

TABLE 1A
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>ICS</u>	<u>Cases</u>
March	1978	95.0	1153
April	1978	94.3	1182
May	1978	93.0	1208
June	1978	92.9	1169
July	1978	93.1	1163
August	1978	90.5	996
September	1978	88.9	1015
October	1978	88.4	1008
November	1978	86.6	1137
December	1978	81.6	1130
January	1979	79.0	1183
February	1979	78.5	1232
March	1979	80.5	1234
April	1979	76.8	1274
May	1979	74.7	1250
June	1979	72.4	1392
July	1979	71.2	1473
August	1979	70.3	1438
September	1979	70.4	1377
October	1979	71.0	1380
November	1979	70.6	1451
December	1979	69.5	1440
January	1980	71.2	1278
February	1980	72.4	1149
March	1980	70.1	1044
April	1980	65.4	1019
May	1980	61.6	843
June	1980	63.1	877
July	1980	66.1	827
August	1980	69.1	820
September	1980	73.5	789
October	1980	77.0	816
November	1980	81.5	806
December	1980	80.6	789
January	1981	79.6	786
February	1981	75.4	804
March	1981	75.7	810
April	1981	77.1	805
May	1981	82.1	803
June	1981	83.6	802
July	1981	84.5	826
August	1981	84.6	811
September	1981	84.5	813
October	1981	83.3	819
November	1981	77.8	848
December	1981	74.3	841
January	1982	72.9	845
February	1982	73.0	828
March	1982	71.1	853
April	1982	69.1	846
May	1982	69.5	857
June	1982	71.9	857

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<u>Date of Survey</u>		<u>ICS</u>	<u>Cases</u>
July	1982	72.8	876
August	1982	72.8	866
September	1982	73.0	858
October	1982	75.6	836
November	1982	76.9	843
December	1982	78.9	834
January	1983	78.1	834
February	1983	79.9	831
March	1983	81.9	831
April	1983	87.6	836
May	1983	92.6	844
June	1983	96.9	864
July	1983	100.3	823
August	1983	101.0	799
September	1983	100.0	797
October	1983	96.1	824
November	1983	95.4	837
December	1983	97.9	835
January	1984	102.5	801
February	1984	105.5	800
March	1984	108.1	808
April	1984	107.8	843
May	1984	108.3	827
June	1984	105.9	796
July	1984	105.1	751
August	1984	104.9	780
September	1984	106.7	799
October	1984	108.1	844
November	1984	107.7	800
December	1984	105.8	787
January	1985	104.2	736
February	1985	103.0	761
March	1985	103.6	739
April	1985	104.5	746
May	1985	104.9	704
June	1985	105.0	712
July	1985	104.2	696
August	1985	104.5	709
September	1985	104.1	687
October	1985	103.2	715
November	1985	102.1	717
December	1985	102.2	753
January	1986	103.5	754
February	1986	106.3	788
March	1986	108.1	750
April	1986	107.9	753
May	1986	106.3	739
June	1986	107.5	771
July	1986	108.6	766
August	1986	109.6	761
September	1986	107.5	732
October	1986	105.6	712

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
November 1986	102.8	698
December 1986	100.0	709
January 1987	99.1	724
February 1987	99.0	740
March 1987	101.8	730
April 1987	101.5	723
May 1987	101.6	699
June 1987	99.2	706
July 1987	100.5	692
August 1987	101.8	716
September 1987	103.5	698
October 1987	99.8	649
November 1987	95.9	566
December 1987	92.6	542
January 1988	94.7	529
February 1988	98.3	563
March 1988	101.4	545
April 1988	102.0	554
May 1988	102.6	528
June 1988	102.4	548
July 1988	102.2	565
August 1988	102.0	586
September 1988	102.9	575
October 1988	105.1	555
November 1988	104.0	537
December 1988	103.3	533
January 1989	103.3	559
February 1989	104.6	561
March 1989	104.7	552
April 1989	103.1	551
May 1989	102.4	549
June 1989	101.1	559
July 1989	101.4	556
August 1989	102.5	522
September 1989	104.9	511
October 1989	106.7	493
November 1989	105.5	517
December 1989	102.9	514
January 1990	101.0	516
February 1990	101.9	497
March 1990	102.7	502
April 1990	103.1	492
May 1990	102.3	493
June 1990	101.6	483
July 1990	99.0	506
August 1990	92.8	530
September 1990	86.6	537
October 1990	78.9	508
November 1990	75.1	479
December 1990	72.1	473
January 1991	73.4	506

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
February 1991	74.2	539
March 1991	82.3	546
April 1991	87.3	512
May 1991	92.2	484
June 1991	90.9	485
July 1991	89.1	497
August 1991	89.1	532
September 1991	89.1	510
October 1991	89.9	525
November 1991	87.0	509
December 1991	82.6	530
January 1992	77.3	526
February 1992	76.3	525
March 1992	79.3	511
April 1992	83.6	517
May 1992	87.6	525
June 1992	87.9	534
July 1992	87.3	510
August 1992	85.4	505
September 1992	84.4	500
October 1992	83.7	507
November 1992	87.2	499
December 1992	91.0	491
January 1993	95.1	476
February 1993	96.1	466
March 1993	93.8	480
April 1993	94.3	485
May 1993	91.2	489
June 1993	91.9	477
July 1993	89.5	460
August 1993	89.8	454
September 1993	87.4	447
October 1993	89.1	464
November 1993	89.0	466
December 1993	93.5	470
January 1994	95.7	467
February 1994	99.5	476
March 1994	100.0	453
April 1994	99.7	451
May 1994	100.3	441
June 1994	99.8	463
July 1994	99.2	481
August 1994	97.5	496
September 1994	96.9	496
October 1994	97.9	483
November 1994	99.8	475
December 1994	101.0	476
January 1995	103.1	491
February 1995	103.4	484
March 1995	101.2	488
April 1995	100.6	478
May 1995	99.0	488

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
June 1995	102.4	482
July 1995	102.5	490
August 1995	105.2	478
September 1995	102.5	478
October 1995	102.3	459
November 1995	98.7	464
December 1995	100.7	454
January 1996	99.3	481
February 1996	100.8	462
March 1996	102.6	481
April 1996	102.7	434
May 1996	100.7	443
June 1996	97.7	422
July 1996	98.7	455
August 1996	104.2	456
September 1996	107.2	467
October 1996	106.3	421
November 1996	105.4	418
December 1996	104.3	407
January 1997	105.5	453
February 1997	104.0	473
March 1997	105.2	476
April 1997	107.8	448
May 1997	110.2	433
June 1997	111.6	415
July 1997	113.1	428
August 1997	112.5	410
September 1997	112.7	421
October 1997	112.2	407
November 1997	113.7	421
December 1997	113.1	395
January 1998	113.7	390
February 1998	114.3	353
March 1998	114.8	386
April 1998	114.7	395
May 1998	114.3	415
June 1998	114.6	404
July 1998	113.3	402
August 1998	113.1	390
September 1998	111.1	413
October 1998	109.5	410
November 1998	108.4	417
December 1998	108.9	416
January 1999	109.6	423
February 1999	111.3	439
March 1999	113.7	439
April 1999	113.6	443
May 1999	113.4	422
June 1999	112.0	410
July 1999	111.1	391
August 1999	110.1	406
September 1999	110.3	412

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<u>Date of Survey</u>		<u>ICS</u>	<u>Cases</u>
October	1999	111.1	412
November	1999	111.7	397
December	1999	111.0	387
January	2000	114.7	387
February	2000	115.8	384
March	2000	115.7	377
April	2000	115.1	380
May	2000	115.9	396
June	2000	116.9	409
July	2000	116.7	416
August	2000	115.9	412
September	2000	116.3	382
October	2000	115.1	364
November	2000	114.9	350
December	2000	112.2	368
January	2001	109.8	373
February	2001	104.4	370
March	2001	103.3	352
April	2001	100.1	348
May	2001	101.0	347
June	2001	99.7	354
July	2001	103.7	341
August	2001	103.8	357
September	2001	102.7	332
October	2001	97.0	345
November	2001	92.3	335
December	2001	90.7	367
January	2002	94.3	361
February	2002	97.1	371
March	2002	100.2	361
April	2002	100.1	352
May	2002	102.8	356
June	2002	102.5	362
July	2002	100.7	368
August	2002	95.5	357
September	2002	96.1	335
October	2002	95.3	328
November	2002	96.8	340
December	2002	96.1	358
January	2003	94.4	373
February	2003	92.9	344
March	2003	89.5	337
April	2003	91.2	336
May	2003	96.8	340
June	2003	100.3	348
July	2003	100.9	351
August	2003	99.2	335
September	2003	100.1	322
October	2003	101.4	324
November	2003	102.3	346
December	2003	102.0	351

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<u>Date of Survey</u>		<u>ICS</u>	<u>Cases</u>
January	2004	107.2	337
February	2004	107.9	327
March	2004	109.7	315
April	2004	106.0	323
May	2004	103.3	332
June	2004	101.9	323
July	2004	103.2	300
August	2004	105.2	282
September	2004	105.2	293
October	2004	101.1	302
November	2004	101.1	296
December	2004	100.5	295
January	2005	103.4	292
February	2005	102.6	292
March	2005	105.5	276
April	2005	102.3	275
May	2005	99.9	287
June	2005	99.9	321
July	2005	103.9	315
August	2005	104.2	299
September	2005	97.2	251
October	2005	87.7	251
November	2005	89.3	263
December	2005	94.5	285
January	2006	101.6	272
February	2006	101.1	256
March	2006	99.9	230
April	2006	98.7	240
May	2006	94.1	251
June	2006	91.8	270
July	2006	91.0	263
August	2006	93.0	241
September	2006	97.0	221
October	2006	99.5	229
November	2006	101.8	235
December	2006	101.8	238
January	2007	103.6	233
February	2007	105.2	224
March	2007	104.3	228
April	2007	102.9	223
May	2007	100.8	247
June	2007	98.9	239
July	2007	97.9	234
August	2007	97.5	218
September	2007	100.0	217
October	2007	101.4	204
November	2007	98.5	211
December	2007	94.2	221
January	2008	89.6	229
February	2008	88.0	215
March	2008	86.7	208
April	2008	80.4	206

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<u>Date of Survey</u>		<u>ICS</u>	<u>Cases</u>
May	2008	77.2	201
June	2008	68.4	210
July	2008	70.1	216
August	2008	70.9	209
September	2008	75.6	213
October	2008	70.8	211
November	2008	66.1	213
December	2008	62.8	196
January	2009	64.4	185
February	2009	65.9	180
March	2009	68.0	195
April	2009	68.9	200
May	2009	72.7	195
June	2009	74.5	169
July	2009	77.3	161
August	2009	77.3	173
September	2009	78.8	174
October	2009	78.2	181
November	2009	76.5	173
December	2009	77.9	181
January	2010	80.9	176
February	2010	88.7	191
March	2010	90.3	177
April	2010	88.3	176
May	2010	83.9	177
June	2010	82.2	190
July	2010	84.4	179
August	2010	84.6	177
September	2010	85.2	162
October	2010	82.4	173
November	2010	82.9	161
December	2010	82.9	175
January	2011	87.1	170
February	2011	86.5	164
March	2011	85.7	157
April	2011	82.5	155
May	2011	79.6	162
June	2011	79.9	171
July	2011	75.9	169
August	2011	77.5	160
September	2011	70.5	153
October	2011	74.9	156
November	2011	72.1	156
December	2011	79.2	160
January	2012	78.2	155
February	2012	84.5	162
March	2012	84.8	151
April	2012	87.9	155
May	2012	91.9	144
June	2012	89.9	133
July	2012	88.6	125
August	2012	85.1	143

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
September 2012	85.8	162
October 2012	89.9	174
November 2012	92.2	169
December 2012	95.2	168
January 2013	92.1	166
February 2013	88.9	181
March 2013	89.7	186
April 2013	92.4	199
May 2013	96.0	207
June 2013	97.1	214
July 2013	99.9	213
August 2013	97.8	216
September 2013	98.4	231
October 2013	92.1	229
November 2013	88.9	226
December 2013	88.6	210
January 2014	92.4	219
February 2014	98.6	207
March 2014	98.0	219
April 2014	99.8	231
May 2014	97.3	239
June 2014	96.8	230
July 2014	94.2	217
August 2014	95.1	217
September 2014	97.1	239
October 2014	99.1	262
November 2014	101.8	281
December 2014	105.1	281
January 2015	109.1	291
February 2015	111.1	294
March 2015	109.9	320
April 2015	108.7	325
May 2015	106.1	358
June 2015	107.6	347
July 2015	107.5	346
August 2015	110.6	349
September 2015	107.8	375
October 2015	106.6	382
November 2015	105.1	366
December 2015	106.1	338
January 2016	108.0	332
February 2016	106.7	337
March 2016	105.8	353
April 2016	102.9	360
May 2016	106.1	363
June 2016	105.9	354
July 2016	106.0	358
August 2016	99.9	348
September 2016	100.0	356
October 2016	97.1	366
November 2016	99.5	393
December 2016	99.5	414

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<u>Date of Survey</u>		<u>ICS</u>	<u>Cases</u>
January	2017	103.3	410
February	2017	101.9	405
March	2017	99.8	390
April	2017	97.7	383
May	2017	99.7	395
June	2017	100.4	423
July	2017	99.4	434
August	2017	98.4	419
September	2017	98.7	386
October	2017	101.7	373
November	2017	103.0	385
December	2017	103.8	392
January	2018	101.2	420
February	2018	98.6	403
March	2018	99.1	397
April	2018	101.0	377
May	2018	103.8	358
June	2018	101.8	361
July	2018	101.1	352
August	2018	98.5	385
September	2018	99.0	390
October	2018	97.8	388
November	2018	97.7	358
December	2018	97.5	367
January	2019	98.7	368
February	2019	99.8	377
March	2019	101.1	352
April	2019	99.4	369
May	2019	101.7	376
June	2019	102.5	382
July	2019	103.1	359
August	2019	100.3	349
September	2019	98.8	337
October	2019	100.0	369
November	2019	102.4	362
December	2019	102.2	374
January	2020	102.7	348
February	2020	100.6	350
March	2020	99.1	365
April	2020	89.5	386
May	2020	81.2	416
June	2020	74.4	397
July	2020	74.2	386
August	2020	74.1	377
September	2020	75.7	371
October	2020	80.2	371
November	2020	82.3	363
December	2020	85.2	385
January	2021	85.4	389
February	2021	88.7	392
March	2021	90.7	370

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<u>Date of Survey</u>		<u>ICS</u>	<u>Cases</u>
April	2021	93.3	365
May	2021	93.8	365
June	2021	93.3	395
July	2021	90.7	414
August	2021	87.2	402
September	2021	85.5	371
October	2021	85.4	351
November	2021	83.6	349
December	2021	81.4	376
January	2022	76.7	372
February	2022	74.7	364
March	2022	71.2	336
April	2022	72.3	340
May	2022	71.9	357
June	2022	69.6	366
July	2022	62.9	359
August	2022	61.3	332
September	2022	61.5	339
October	2022	65.6	359
November	2022	67.3	395
December	2022	68.4	384
January	2023	71.6	351
February	2023	75.3	322
March	2023	75.2	323
April	2023	74.0	336
May	2023	69.0	364
June	2023	68.6	366
July	2023	70.8	368
August	2023	74.1	348
September	2023	74.3	336
October	2023	71.6	342
November	2023	68.8	345
December	2023	71.1	355
January	2024	73.5	354
February	2024	78.1	356
March	2024	78.4	348