

TABLE 36

# SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply	Interest Rates High; Credit Tight	Can't Afford	Uncertain Future	Supply	
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	To Buy	Inadequate		
Date of Survey												
March	1978	27	40	1	1	4	0	8	2	4	1	0
April	1978	23	44	1	2	4	0	9	1	4	1	0
May	1978	23	44	1	2	6	0	10	1	4	1	0
June	1978	21	47	1	3	6	0	11	2	3	1	0
July	1978	19	49	1	2	6	0	12	2	2	1	0
August	1978	18	52	2	3	4	0	13	3	2	1	0
September	1978	16	52	1	3	3	0	13	3	3	1	0
October	1978	17	48	1	3	3	0	12	5	2	1	0
November	1978	13	47	0	1	3	0	12	5	2	1	0
December	1978	13	44	0	3	2	0	16	6	3	1	0
January	1979	14	45	1	2	2	0	16	6	4	1	0
February	1979	18	45	1	3	1	0	17	6	5	1	0
March	1979	19	48	1	2	3	0	13	6	4	1	0
April	1979	16	49	1	3	3	0	13	5	5	2	0
May	1979	15	49	1	3	3	0	12	6	5	3	0
June	1979	16	49	2	4	3	0	13	6	5	3	0
July	1979	17	48	1	3	3	0	14	7	4	3	0
August	1979	17	47	1	3	3	0	15	8	4	4	0
September	1979	17	46	1	2	3	0	16	8	6	4	0
October	1979	17	47	1	3	2	0	16	9	7	3	0
November	1979	16	46	2	4	3	0	16	11	7	3	0
December	1979	15	43	1	3	3	0	16	16	8	5	0
January	1980	17	44	2	2	2	0	16	17	10	7	0
February	1980	19	42	1	2	2	0	15	18	9	6	0
March	1980	20	46	1	4	3	0	15	16	6	6	0
April	1980	18	40	0	4	3	0	16	23	4	5	0
May	1980	16	38	1	4	3	0	19	28	6	7	0
June	1980	18	30	1	2	1	0	22	31	6	7	0
July	1980	22	26	4	2	1	0	20	27	9	7	0
August	1980	22	26	5	2	1	0	19	23	10	5	0
September	1980	23	29	5	3	1	0	13	19	11	4	0
October	1980	23	31	3	2	2	0	12	17	9	4	0
November	1980	25	34	2	2	1	0	13	16	7	3	0
December	1980	26	32	2	2	2	0	15	17	6	4	0
January	1981	25	33	1	2	1	0	16	19	6	3	0
February	1981	26	29	2	3	2	0	14	26	7	4	0
March	1981	29	27	1	2	1	0	14	26	8	4	0
April	1981	28	27	1	2	2	0	16	25	8	4	0
May	1981	26	30	1	1	1	0	17	22	7	3	0
June	1981	24	31	1	2	2	0	17	22	6	2	0
July	1981	24	32	1	2	1	0	17	22	5	3	0
August	1981	27	30	2	1	2	0	13	22	4	2	0
September	1981	26	28	2	1	2	0	13	22	5	2	0
October	1981	27	26	2	1	2	0	12	19	5	3	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
November	1981	26	24	1	1	1	0	14	19	6	3	0
December	1981	28	26	1	2	1	0	17	17	6	4	0
January	1982	30	25	2	2	1	0	16	19	6	4	0
February	1982	34	26	2	2	1	0	16	16	7	4	0
March	1982	36	23	2	2	1	0	14	17	9	5	0
April	1982	35	21	1	1	2	0	17	21	11	6	0
May	1982	35	18	1	1	2	0	17	23	13	7	0
June	1982	34	17	2	1	2	0	17	23	14	5	0
July	1982	34	17	2	1	1	0	15	20	14	7	0
August	1982	31	17	2	1	1	0	14	21	14	7	0
September	1982	29	17	4	2	1	0	15	21	13	8	0
October	1982	30	16	5	1	1	0	13	19	13	8	0
November	1982	33	15	7	1	2	0	14	18	13	9	0
December	1982	37	14	8	0	1	0	12	15	12	8	0
January	1983	39	12	9	0	2	0	16	16	13	8	0
February	1983	40	11	11	1	1	0	16	14	13	6	0
March	1983	38	11	12	1	2	0	18	15	13	7	0
April	1983	39	13	14	1	3	0	16	13	11	6	0
May	1983	39	14	14	1	4	0	13	10	9	7	0
June	1983	42	15	16	2	5	0	10	7	8	6	0
July	1983	41	15	15	2	5	0	9	6	7	4	0
August	1983	41	16	14	1	5	0	10	5	7	3	0
September	1983	39	16	14	1	4	0	14	6	5	3	0
October	1983	38	19	11	2	5	0	14	6	7	4	0
November	1983	37	19	10	2	5	1	15	6	6	3	0
December	1983	39	16	7	1	6	0	14	4	7	2	0
January	1984	43	15	9	1	6	0	13	4	5	1	0
February	1984	44	14	9	1	7	0	10	4	4	2	0
March	1984	45	15	12	1	9	0	8	4	4	3	0
April	1984	39	15	12	2	11	0	8	5	4	2	0
May	1984	38	16	12	3	12	0	8	4	3	2	0
June	1984	35	16	11	4	11	0	10	4	3	1	0
July	1984	38	16	10	4	10	0	9	5	3	2	0
August	1984	36	16	10	3	10	0	9	7	5	1	0
September	1984	38	18	9	3	9	0	8	7	4	1	0
October	1984	39	18	11	3	9	0	9	6	4	2	0
November	1984	40	18	12	3	10	0	8	5	2	2	0
December	1984	41	16	12	3	12	0	9	6	4	2	0
January	1985	43	15	12	2	10	0	9	7	4	2	0
February	1985	45	14	12	1	10	0	8	7	4	2	1
March	1985	45	14	12	1	8	0	8	5	4	3	1
April	1985	44	15	11	2	10	0	8	4	5	2	0
May	1985	44	15	10	3	10	0	8	4	6	2	0
June	1985	44	16	12	3	11	0	8	4	6	2	0
July	1985	44	15	13	1	10	0	8	3	4	2	0
August	1985	44	17	17	1	9	0	10	2	3	1	0

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HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
September 1985		46	14	18	0	6	0	11	3	2	1	0
October 1985		44	15	19	0	6	0	10	3	4	0	0
November 1985		43	16	18	1	7	0	9	3	3	1	0
December 1985		43	16	18	1	8	1	10	2	4	1	0
January 1986		46	15	18	1	8	0	9	2	3	1	0
February 1986		46	13	22	1	8	0	8	2	3	0	0
March 1986		45	12	23	1	8	0	5	1	3	0	0
April 1986		43	12	27	1	8	0	5	2	3	1	0
May 1986		42	10	28	1	9	0	4	1	3	1	0
June 1986		39	11	33	1	10	0	4	2	3	1	0
July 1986		42	9	32	0	12	0	5	1	4	1	0
August 1986		42	10	32	0	11	0	5	2	3	1	0
September 1986		42	11	29	1	10	0	8	3	3	1	0
October 1986		38	12	27	1	8	0	8	3	4	2	0
November 1986		37	14	26	1	8	0	8	2	6	2	0
December 1986		35	13	24	2	7	0	7	2	5	2	0
January 1987		36	13	22	1	7	0	7	2	6	2	0
February 1987		39	11	20	2	6	0	8	3	5	2	0
March 1987		38	10	21	2	8	0	7	3	5	2	0
April 1987		37	10	20	2	9	0	8	3	3	2	0
May 1987		35	12	21	2	10	0	6	3	2	2	0
June 1987		39	13	18	2	9	0	7	2	1	2	0
July 1987		41	14	18	2	7	0	6	2	2	2	0
August 1987		46	14	16	2	7	0	8	3	2	2	0
September 1987		45	13	18	3	7	0	7	4	3	1	0
October 1987		39	12	15	3	8	1	8	5	5	2	0
November 1987		35	12	13	3	6	0	8	6	4	5	0
December 1987		33	13	10	2	5	1	9	6	6	7	0
January 1988		39	13	8	1	5	0	7	5	5	7	0
February 1988		41	14	8	1	7	0	7	4	5	4	0
March 1988		41	12	10	1	8	0	6	4	5	2	0
April 1988		39	14	11	1	11	0	6	4	4	2	0
May 1988		34	16	11	2	11	0	6	5	4	3	0
June 1988		35	16	9	2	10	0	6	4	2	3	0
July 1988		37	15	8	3	9	0	5	3	2	3	0
August 1988		41	15	8	3	8	0	6	2	3	2	0
September 1988		42	17	8	4	8	0	5	3	2	2	0
October 1988		42	17	8	5	8	0	6	2	3	2	0
November 1988		38	18	9	4	6	0	7	3	3	1	0
December 1988		36	17	8	4	7	0	9	4	3	1	0
January 1989		35	16	8	4	7	1	10	4	3	2	0
February 1989		38	14	6	5	9	1	9	4	3	2	0
March 1989		38	15	6	5	8	1	8	4	4	2	0
April 1989		39	16	5	5	9	1	7	5	4	2	0
May 1989		35	18	6	5	9	1	6	4	3	2	0
June 1989		35	19	7	4	9	1	7	4	2	3	0

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HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
July	1989	35	21	8	2	7	0	7	4	1	2	0
August	1989	38	19	8	3	4	0	7	3	1	1	0
September	1989	40	16	7	4	5	0	6	2	2	2	0
October	1989	42	14	7	4	4	1	6	2	2	2	0
November	1989	40	13	7	2	5	1	7	2	3	2	0
December	1989	37	14	7	2	4	0	10	1	3	2	0
January	1990	39	14	8	2	4	0	10	1	3	2	0
February	1990	41	12	7	2	5	0	8	2	4	3	0
March	1990	41	13	8	2	7	0	6	3	3	3	0
April	1990	38	15	8	2	7	0	7	3	4	2	0
May	1990	37	15	9	1	8	0	7	3	3	1	0
June	1990	37	15	9	2	7	0	7	3	3	0	0
July	1990	34	17	7	2	6	0	8	3	2	1	0
August	1990	33	21	7	2	4	0	9	2	3	3	0
September	1990	32	22	4	2	3	0	11	3	4	5	0
October	1990	32	20	4	1	4	0	12	4	6	6	0
November	1990	29	18	2	2	3	0	12	6	7	9	0
December	1990	31	15	2	2	2	0	13	5	10	12	0
January	1991	32	12	2	1	1	0	10	5	11	17	0
February	1991	36	11	3	1	2	0	9	4	13	16	0
March	1991	35	12	4	1	2	0	8	5	12	14	0
April	1991	36	14	7	1	5	0	9	5	12	9	0
May	1991	36	14	9	1	4	0	10	5	12	10	0
June	1991	36	13	10	1	4	0	9	4	13	10	0
July	1991	37	10	10	1	2	0	8	4	13	11	0
August	1991	37	10	9	0	3	0	7	4	10	10	0
September	1991	38	10	9	1	3	0	8	4	10	10	0
October	1991	38	12	7	1	4	0	9	5	10	10	0
November	1991	37	11	8	1	3	0	11	5	10	13	0
December	1991	35	11	8	1	2	0	10	5	11	17	0
January	1992	38	8	11	1	1	0	11	6	12	18	0
February	1992	37	8	12	1	2	0	9	6	13	19	0
March	1992	41	8	14	1	2	0	8	4	12	17	0
April	1992	36	9	14	0	3	1	8	3	13	17	0
May	1992	39	8	12	0	4	1	7	2	14	14	0
June	1992	38	8	14	0	3	1	8	3	13	13	0
July	1992	41	7	15	0	4	0	8	3	13	12	0
August	1992	41	8	17	0	4	0	9	4	10	13	0
September	1992	39	10	14	1	3	0	10	4	11	14	0
October	1992	36	10	12	1	2	0	9	5	12	14	0
November	1992	34	10	12	1	4	0	8	4	14	13	0
December	1992	35	9	13	1	5	0	7	3	15	12	0
January	1993	39	8	13	1	6	0	8	2	13	11	0
February	1993	39	8	13	0	6	0	6	3	11	10	0
March	1993	40	8	13	0	6	0	6	3	11	10	0
April	1993	40	10	14	1	7	0	5	2	10	9	0

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HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
May 1993		37	12	14	1	7	0	8	2	10	9	0
June 1993		38	10	15	1	8	0	8	1	9	9	0
July 1993		36	11	17	1	8	0	8	1	9	10	0
August 1993		37	11	18	0	9	0	5	1	8	10	0
September 1993		35	11	21	0	8	0	4	2	8	10	0
October 1993		35	10	22	0	7	0	6	3	9	7	0
November 1993		36	8	21	0	4	0	9	3	9	7	0
December 1993		38	8	22	0	5	0	10	2	9	6	0
January 1994		38	8	24	1	7	0	8	2	7	7	0
February 1994		40	8	26	1	11	0	5	2	5	6	0
March 1994		39	10	24	1	11	0	5	3	5	4	0
April 1994		38	9	22	1	13	0	6	2	4	3	0
May 1994		35	8	21	1	11	0	7	2	5	3	0
June 1994		34	7	19	1	11	0	6	2	4	3	0
July 1994		35	12	18	1	8	0	6	1	5	3	0
August 1994		37	11	17	2	9	1	6	2	5	3	0
September 1994		38	11	17	2	10	1	6	2	5	4	0
October 1994		37	10	17	2	11	0	5	3	5	3	0
November 1994		38	12	17	3	9	0	5	3	5	4	0
December 1994		40	12	16	3	9	0	5	3	6	3	0
January 1995		44	11	14	3	10	0	5	2	4	4	0
February 1995		44	10	12	3	11	0	5	2	5	3	0
March 1995		43	11	12	3	11	1	5	2	6	3	0
April 1995		40	10	11	2	12	0	6	3	6	2	0
May 1995		40	10	10	1	12	1	8	3	5	3	0
June 1995		37	9	11	1	11	1	9	3	4	3	0
July 1995		37	9	12	1	9	1	11	4	5	3	0
August 1995		38	8	14	1	9	0	8	3	4	3	0
September 1995		41	10	12	1	10	0	6	3	4	3	0
October 1995		43	10	12	1	9	0	4	2	3	3	0
November 1995		41	11	11	1	9	0	8	2	4	2	0
December 1995		42	9	14	1	8	0	8	2	4	1	0
January 1996		44	9	14	0	7	0	10	3	5	2	0
February 1996		47	7	15	1	8	0	8	3	6	3	0
March 1996		48	8	13	1	8	0	7	2	4	4	0
April 1996		47	8	14	1	10	0	5	2	4	4	0
May 1996		45	10	16	1	9	0	6	3	4	3	0
June 1996		41	9	15	1	10	0	6	3	5	2	0
July 1996		41	10	16	1	9	0	6	2	4	2	0
August 1996		44	9	14	1	9	0	5	1	3	2	0
September 1996		45	10	15	1	8	0	6	1	2	1	0
October 1996		45	10	13	1	8	0	7	2	3	2	0
November 1996		44	10	13	0	10	0	7	2	4	2	0
December 1996		49	9	13	1	9	0	8	3	5	2	0
January 1997		51	9	10	1	10	0	6	3	5	1	0
February 1997		51	7	9	1	12	0	6	3	6	1	0

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(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
March	1997	46	6	8	1	15	1	5	2	5	1	0
April	1997	38	7	10	1	16	1	4	3	4	1	0
May	1997	37	9	11	2	15	1	3	2	2	1	0
June	1997	35	9	11	2	16	0	4	3	3	1	0
July	1997	37	6	11	1	13	0	4	2	3	0	0
August	1997	35	7	10	0	13	0	4	2	3	1	0
September	1997	36	8	11	0	13	0	4	2	2	1	0
October	1997	34	8	12	0	15	0	4	1	2	1	0
November	1997	36	7	12	0	13	0	4	1	1	0	0
December	1997	38	5	13	0	9	0	4	2	1	0	0
January	1998	47	5	12	0	9	0	4	1	2	0	0
February	1998	47	5	15	1	11	0	4	0	2	1	0
March	1998	43	6	17	1	13	0	4	0	2	1	0
April	1998	37	6	16	1	14	0	4	0	1	1	0
May	1998	34	6	13	0	15	0	5	0	1	0	0
June	1998	35	5	13	0	16	0	3	1	1	0	0
July	1998	32	4	16	0	17	0	4	0	0	0	0
August	1998	35	3	17	0	15	0	3	0	0	1	0
September	1998	33	3	16	0	15	0	4	1	1	1	0
October	1998	32	4	17	0	14	0	4	2	2	2	0
November	1998	31	6	19	0	15	0	5	2	2	2	0
December	1998	34	5	20	0	14	0	5	2	1	2	0
January	1999	37	5	18	0	15	0	3	2	1	1	0
February	1999	40	4	15	0	16	0	3	2	2	2	0
March	1999	38	5	16	0	18	0	2	1	2	2	0
April	1999	34	5	15	0	17	0	5	1	2	1	0
May	1999	33	7	16	0	18	0	4	2	2	0	0
June	1999	34	6	14	1	16	0	4	2	1	0	0
July	1999	38	5	12	1	19	0	2	1	1	0	0
August	1999	37	4	14	1	18	0	5	1	1	1	0
September	1999	33	4	13	1	19	1	4	2	1	1	0
October	1999	30	7	12	1	15	2	5	1	1	2	0
November	1999	32	7	10	1	12	2	5	1	1	1	0
December	1999	38	6	9	1	12	1	5	0	1	2	0
January	2000	42	5	10	0	12	0	4	0	0	1	0
February	2000	42	6	9	0	17	1	2	1	0	1	0
March	2000	38	7	11	0	16	0	4	1	1	0	0
April	2000	35	8	12	2	18	0	4	2	1	0	0
May	2000	36	8	12	2	15	0	5	2	1	0	0
June	2000	39	6	10	3	17	0	3	1	1	0	0
July	2000	39	3	9	2	18	0	3	2	1	0	0
August	2000	36	4	9	1	19	0	4	1	1	0	0
September	2000	36	5	12	1	19	0	5	2	1	0	0
October	2000	35	8	12	0	18	0	5	2	2	0	0
November	2000	34	9	11	1	18	0	3	2	2	0	0
December	2000	33	8	9	0	17	0	3	2	2	1	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate	
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
January	2001	33	5	9	0	15	0	4	1	4	2	0
February	2001	32	4	9	0	12	0	5	1	5	4	0
March	2001	32	4	11	0	10	1	5	1	4	6	0
April	2001	31	4	12	0	8	1	6	2	5	8	0
May	2001	30	5	11	0	7	1	6	2	7	7	0
June	2001	31	7	9	0	6	0	6	2	8	6	0
July	2001	33	7	9	0	5	0	6	1	6	6	0
August	2001	38	5	11	0	6	0	5	1	5	7	0
September	2001	35	4	12	0	8	0	3	1	4	9	0
October	2001	35	3	14	0	9	0	2	0	3	11	0
November	2001	32	3	14	0	6	0	4	0	3	14	0
December	2001	36	3	16	0	2	0	5	1	8	13	0
January	2002	36	2	18	0	2	0	5	1	11	12	0
February	2002	39	2	19	0	3	0	3	1	13	8	0
March	2002	40	1	19	0	4	0	3	1	11	8	0
April	2002	37	1	19	0	4	0	4	1	11	8	0
May	2002	32	1	17	0	6	0	5	1	8	8	0
June	2002	30	1	16	0	5	0	4	1	7	8	0
July	2002	33	1	14	0	5	0	3	1	7	8	0
August	2002	36	2	14	0	3	0	3	1	8	8	0
September	2002	34	2	18	0	4	0	2	2	8	8	0
October	2002	33	2	22	0	5	0	4	1	9	7	0
November	2002	32	3	24	0	5	0	4	1	9	8	0
December	2002	36	3	24	0	4	0	5	1	10	8	0
January	2003	37	2	22	0	3	0	4	1	9	11	0
February	2003	36	1	22	0	4	0	4	1	8	13	0
March	2003	27	2	20	0	5	0	5	3	8	13	0
April	2003	23	2	20	1	5	0	4	4	8	13	0
May	2003	24	1	23	0	4	0	5	4	9	9	0
June	2003	30	0	25	0	2	0	3	3	11	9	0
July	2003	36	1	29	0	2	0	4	1	10	6	0
August	2003	36	3	31	0	3	0	5	2	11	6	0
September	2003	32	4	30	0	5	0	7	2	10	5	0
October	2003	30	4	26	0	4	0	7	2	10	7	0
November	2003	31	4	23	0	5	0	5	1	8	8	0
December	2003	36	3	22	0	5	0	4	2	8	7	0
January	2004	37	2	26	0	7	0	3	2	5	4	0
February	2004	37	3	26	0	5	0	4	3	6	4	0
March	2004	36	4	26	1	4	0	3	1	5	2	0
April	2004	35	5	24	1	5	0	3	1	6	5	0
May	2004	31	5	23	0	8	0	4	2	5	6	0
June	2004	30	5	26	0	7	1	5	2	4	6	0
July	2004	32	5	28	0	6	1	5	2	4	5	0
August	2004	36	5	28	0	4	1	5	2	3	4	0
September	2004	37	5	24	0	5	0	5	2	5	4	0
October	2004	33	5	23	0	5	0	5	3	5	4	0
November	2004	33	6	23	1	6	0	5	2	6	3	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey												
December	2004	35	6	23	1	6	0	3	2	5	3	0
January	2005	39	6	23	1	6	0	4	2	3	3	0
February	2005	40	5	21	0	6	0	4	1	2	3	0
March	2005	34	4	23	2	6	0	6	2	1	3	0
April	2005	28	7	21	2	5	0	8	2	3	2	0
May	2005	25	6	19	3	6	0	9	3	4	3	0
June	2005	29	8	15	1	5	0	8	2	4	1	0
July	2005	33	7	13	1	8	0	8	2	3	1	0
August	2005	38	10	16	0	6	0	8	1	4	0	0
September	2005	37	11	17	1	5	0	9	1	5	0	0
October	2005	35	12	15	1	3	0	10	2	6	2	0
November	2005	31	11	15	1	3	0	10	2	5	3	0
December	2005	37	7	14	1	4	0	8	1	5	3	0
January	2006	41	4	14	2	4	0	5	2	5	2	0
February	2006	48	5	13	1	5	0	6	2	5	1	0
March	2006	41	7	14	1	7	0	5	5	6	2	0
April	2006	35	9	12	1	9	0	6	4	6	2	0
May	2006	25	9	9	1	7	0	9	5	6	3	0
June	2006	27	10	7	1	4	0	10	3	5	3	0
July	2006	29	8	9	0	2	0	12	4	5	3	0
August	2006	31	8	12	0	3	0	8	3	7	2	0
September	2006	30	6	13	0	5	1	8	3	8	1	0
October	2006	32	8	11	0	5	1	6	3	9	1	0
November	2006	40	6	10	0	5	1	8	2	9	1	0
December	2006	48	8	11	0	3	1	7	2	7	2	0
January	2007	49	7	13	0	4	1	6	1	6	3	0
February	2007	48	6	12	0	4	1	2	1	3	5	0
March	2007	39	5	11	0	6	0	3	4	3	4	0
April	2007	35	6	13	1	6	0	6	4	2	5	0
May	2007	32	7	15	1	6	0	8	3	4	3	0
June	2007	35	7	18	1	5	0	10	1	4	3	0
July	2007	36	6	17	0	5	0	7	1	7	1	0
August	2007	35	6	15	0	4	0	6	2	9	1	0
September	2007	33	6	13	0	2	0	3	3	9	3	0
October	2007	35	5	12	0	1	1	6	4	6	5	0
November	2007	33	5	13	0	3	1	6	4	8	6	0
December	2007	39	3	11	0	3	1	7	4	9	7	0
January	2008	39	4	10	0	2	1	4	3	11	6	0
February	2008	41	4	8	1	2	0	4	3	12	9	0
March	2008	32	5	8	1	3	0	5	2	15	8	0
April	2008	27	4	8	1	3	0	10	2	19	9	0
May	2008	25	3	6	0	4	0	11	2	20	10	0
June	2008	23	4	6	0	3	1	12	3	24	10	0
July	2008	31	4	6	0	3	1	9	3	21	11	0
August	2008	31	5	7	0	2	1	8	3	23	9	0
September	2008	33	4	8	0	1	0	7	4	25	10	0



TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
October	2008	27	4	6	0	1	0	7	5	29	12	0
November	2008	28	3	6	0	1	0	11	6	25	20	0
December	2008	33	2	4	0	1	0	10	7	21	19	0
January	2009	34	1	3	0	1	0	11	6	20	21	0
February	2009	37	1	7	0	2	0	8	5	22	18	0
March	2009	36	0	9	0	2	0	9	4	18	25	0
April	2009	35	0	9	0	2	0	7	5	18	27	0
May	2009	38	0	5	0	1	0	6	5	17	27	0
June	2009	39	0	5	0	0	0	5	5	25	18	0
July	2009	48	0	7	0	0	0	3	3	21	14	0
August	2009	50	1	9	0	0	0	3	3	20	11	0
September	2009	51	2	9	0	1	0	3	4	17	14	0
October	2009	48	3	6	0	1	0	4	5	20	14	0
November	2009	46	2	6	0	1	0	3	5	24	17	0
December	2009	45	1	9	1	0	0	5	4	20	20	0
January	2010	46	1	12	1	1	1	5	2	19	17	0
February	2010	46	1	14	1	1	1	5	1	12	14	0
March	2010	52	1	11	0	1	1	3	2	11	7	0
April	2010	52	1	12	0	1	0	2	4	10	8	0
May	2010	49	2	9	0	1	0	3	5	13	8	0
June	2010	44	2	9	0	2	0	5	4	13	13	0
July	2010	44	2	5	0	4	0	4	3	15	11	0
August	2010	45	2	9	1	4	0	5	4	17	11	0
September	2010	49	2	7	1	2	0	4	5	17	11	0
October	2010	47	3	5	1	0	1	9	4	16	11	0
November	2010	51	3	4	0	0	1	7	2	11	11	0
December	2010	44	3	9	0	1	1	7	3	15	9	0
January	2011	43	1	11	0	1	0	3	3	14	11	0
February	2011	40	2	11	0	1	0	3	4	18	11	0
March	2011	43	2	9	0	0	0	3	1	15	10	0
April	2011	40	6	14	0	1	0	3	1	14	9	0
May	2011	38	6	14	0	2	0	6	2	14	9	0
June	2011	35	7	15	0	3	0	10	2	15	10	0
July	2011	36	3	10	0	2	0	11	3	20	11	0
August	2011	34	3	8	0	1	0	12	2	15	10	0
September	2011	31	3	7	0	0	0	9	4	21	12	0
October	2011	35	4	11	0	1	0	10	3	17	12	0
November	2011	32	5	15	0	1	0	10	3	21	17	0
December	2011	41	4	14	0	3	0	9	2	16	12	0
January	2012	42	6	9	0	2	0	10	2	11	13	0
February	2012	46	6	7	0	4	0	7	3	13	6	0
March	2012	42	6	9	0	4	1	9	4	14	10	0
April	2012	41	5	8	0	7	1	6	6	15	12	0
May	2012	43	3	8	0	6	1	7	4	9	13	0
June	2012	39	2	7	0	4	0	8	3	15	14	0
July	2012	41	0	12	0	4	0	9	1	19	10	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
August 2012		43	4	15	0	4	0	7	4	18	13	0
September 2012		47	7	13	0	5	1	5	4	11	13	0
October 2012		41	9	9	0	4	1	6	6	12	13	0
November 2012		39	6	7	0	4	1	6	4	14	13	0
December 2012		44	5	9	0	4	0	6	2	15	10	0
January 2013		49	5	6	0	4	0	5	0	11	10	0
February 2013		41	6	7	0	5	0	7	2	13	7	0
March 2013		35	6	7	0	5	0	7	3	15	8	0
April 2013		34	7	13	0	6	0	9	4	16	7	0
May 2013		41	9	15	0	5	0	6	3	12	7	0
June 2013		43	9	13	0	8	0	6	2	9	5	0
July 2013		44	6	11	1	7	0	5	1	7	6	0
August 2013		39	6	7	1	9	0	9	3	8	5	0
September 2013		37	6	10	2	8	0	8	4	6	5	0
October 2013		33	8	9	1	10	0	9	5	5	6	0
November 2013		34	9	9	1	9	0	4	2	7	9	0
December 2013		35	8	6	0	6	0	4	4	7	10	0
January 2014		37	8	7	0	5	0	5	3	8	8	0
February 2014		36	7	9	0	6	0	6	4	7	5	0
March 2014		34	8	10	0	9	0	7	2	8	4	0
April 2014		30	7	8	0	11	0	7	2	9	5	0
May 2014		30	7	10	0	9	0	8	1	8	6	0
June 2014		29	7	10	0	8	0	12	3	8	5	0
July 2014		31	8	11	1	9	0	12	3	8	5	0
August 2014		34	7	8	1	8	0	13	3	8	3	0
September 2014		38	6	10	2	8	0	11	2	6	4	0
October 2014		36	4	9	1	5	0	12	2	8	4	0
November 2014		38	5	10	1	8	0	10	1	6	6	0
December 2014		42	5	9	0	10	1	9	1	8	5	0
January 2015		44	6	10	0	13	1	7	2	5	4	0
February 2015		41	5	9	0	13	1	8	2	5	3	0
March 2015		36	7	9	0	12	0	9	1	3	5	0
April 2015		35	8	9	0	11	1	8	0	4	5	0
May 2015		35	8	9	1	11	1	9	1	5	6	0
June 2015		35	7	10	1	12	1	8	1	5	5	0
July 2015		36	7	10	1	12	0	7	1	4	4	0
August 2015		39	9	11	0	12	0	6	1	4	4	0
September 2015		37	9	9	0	10	0	9	0	3	3	0
October 2015		38	8	9	1	11	0	9	0	3	3	0
November 2015		41	6	10	1	12	0	9	1	3	2	0
December 2015		49	6	12	1	12	1	4	1	3	4	0
January 2016		49	6	12	2	14	1	4	1	4	4	0
February 2016		46	5	10	1	14	1	6	1	3	4	0
March 2016		36	6	11	1	15	0	9	2	3	3	0
April 2016		32	7	11	0	13	0	10	2	2	3	0
May 2016		33	7	13	0	13	0	7	1	2	1	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
June	2016	38	7	13	1	13	0	5	1	2	1	0
July	2016	40	6	13	1	14	0	5	0	3	4	0
August	2016	37	7	10	0	13	1	5	1	3	6	0
September	2016	35	7	10	1	12	1	6	1	4	7	0
October	2016	35	8	8	1	10	0	6	1	3	4	0
November	2016	36	7	11	1	11	0	7	1	3	3	0
December	2016	40	6	9	0	13	0	8	1	3	2	0
January	2017	42	7	9	0	14	0	9	1	3	4	0
February	2017	36	9	5	0	13	0	9	1	4	5	0
March	2017	31	10	4	1	14	0	9	1	4	5	0
April	2017	29	10	6	1	12	1	10	0	3	4	0
May	2017	35	8	7	1	13	0	9	0	2	4	0
June	2017	36	8	9	1	12	0	10	1	2	4	0
July	2017	38	6	8	0	14	0	8	1	3	4	0
August	2017	35	7	8	0	13	0	9	2	4	4	0
September	2017	33	7	7	1	15	1	8	1	5	4	0
October	2017	30	9	8	2	16	1	8	1	5	3	0
November	2017	34	11	7	2	17	1	7	1	3	3	0
December	2017	39	11	7	1	15	0	7	1	2	3	0
January	2018	39	10	5	0	15	0	8	2	2	3	0
February	2018	34	10	6	0	14	0	9	2	4	2	0
March	2018	28	11	6	0	14	0	10	2	4	2	0
April	2018	29	12	7	1	15	0	10	1	4	2	0
May	2018	30	10	6	1	14	0	12	2	4	2	0
June	2018	34	10	6	1	16	0	10	2	4	3	0
July	2018	36	11	6	1	14	0	11	2	4	4	0
August	2018	35	11	6	1	16	1	10	2	4	4	0
September	2018	35	11	5	1	15	1	13	3	4	2	0
October	2018	35	11	3	1	16	1	14	3	4	1	0
November	2018	39	12	4	1	13	1	13	3	4	1	0
December	2018	41	10	3	0	11	1	12	2	4	2	0
January	2019	41	8	2	0	13	1	13	1	4	3	0
February	2019	41	7	2	0	15	1	12	2	3	2	0
March	2019	36	8	3	1	17	0	13	3	3	2	0
April	2019	36	8	4	1	16	0	12	3	3	2	0
May	2019	34	7	5	1	16	0	13	3	2	2	0
June	2019	35	8	7	0	16	0	12	2	1	2	0
July	2019	36	9	6	0	14	0	14	1	2	2	0
August	2019	37	10	7	0	13	0	14	1	2	3	0
September	2019	34	9	6	0	13	0	15	2	4	4	0
October	2019	33	10	7	0	13	1	15	2	2	6	0
November	2019	35	9	7	0	12	0	15	1	3	4	0
December	2019	43	7	7	0	11	0	15	1	2	5	0
January	2020	45	6	5	0	11	0	17	1	3	3	0
February	2020	42	6	5	0	13	1	17	1	3	3	0
March	2020	35	7	5	0	15	1	16	1	4	5	1

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
April	2020	30	5	5	0	12	1	11	2	9	16	1
May	2020	29	4	3	0	9	1	9	2	12	26	2
June	2020	30	2	4	0	4	1	8	2	17	32	1
July	2020	30	2	5	0	4	1	9	3	16	29	3
August	2020	29	2	5	0	5	1	11	3	17	26	4
September	2020	28	2	5	0	6	1	12	3	16	24	7
October	2020	29	2	4	0	7	0	12	2	15	21	7
November	2020	31	3	3	0	7	0	12	2	16	18	6
December	2020	33	2	4	0	9	0	10	3	15	16	6
January	2021	32	2	6	0	10	1	10	2	14	18	5
February	2021	30	2	7	0	11	1	9	2	14	16	6
March	2021	25	5	6	0	13	2	11	1	12	14	5
April	2021	25	6	6	0	16	2	12	1	12	10	7
May	2021	23	8	7	0	16	2	17	0	9	9	8
June	2021	24	7	8	0	14	2	22	0	8	8	11
July	2021	23	6	7	0	13	2	25	1	7	8	12
August	2021	23	6	3	0	11	2	26	1	7	7	17
September	2021	22	7	3	0	10	2	22	1	7	7	17
October	2021	21	7	3	0	8	3	25	1	6	8	20
November	2021	21	7	5	0	6	4	28	1	6	7	23
December	2021	21	7	4	0	4	4	34	1	7	6	26
January	2022	20	9	3	0	3	5	38	0	7	5	27
February	2022	16	10	2	0	3	4	39	1	7	6	24
March	2022	12	11	2	1	2	3	40	1	6	5	25
April	2022	12	12	2	1	3	2	37	1	6	6	23
May	2022	13	12	2	1	3	1	38	1	5	7	23
June	2022	14	11	1	0	3	2	39	2	3	7	23
July	2022	13	9	2	0	3	2	47	2	5	6	23
August	2022	15	8	1	0	3	2	52	3	7	6	22
September	2022	15	8	1	0	3	2	53	3	8	7	21
October	2022	16	9	0	1	2	2	49	4	7	7	19
November	2022	17	9	0	1	2	3	47	5	7	6	17
December	2022	22	10	1	0	3	2	43	5	7	8	13
January	2023	23	9	1	0	3	2	43	6	7	10	12
February	2023	25	12	1	0	4	2	36	5	7	11	9
March	2023	21	12	1	0	5	3	36	5	11	12	7
April	2023	23	14	1	0	5	3	32	6	11	11	6
May	2023	22	10	1	0	6	4	34	7	11	11	7
June	2023	22	10	2	0	5	4	31	8	11	8	7
July	2023	23	10	2	0	6	4	31	7	10	6	6
August	2023	21	11	2	1	6	3	31	8	9	5	4
September	2023	23	10	2	1	7	2	34	6	7	6	3
October	2023	26	9	2	1	5	2	35	6	7	6	3
November	2023	31	8	2	0	3	2	33	5	10	7	3
December	2023	29	9	2	0	2	2	31	7	8	7	2
January	2024	27	8	2	0	3	3	29	8	11	7	2

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
February	2024	26	9	2	0	4	3	30	8	10	6	1
March	2024	26	11	1	0	5	3	31	6	10	5	1