

TABLE 1A
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>ICS</u>	<u>Cases</u>
March	1978	81.9	781
April	1978	79.6	810
May	1978	78.5	845
June	1978	78.1	805
July	1978	77.7	823
August	1978	77.0	827
September	1978	79.8	844
October	1978	79.2	867
November	1978	78.0	962
December	1978	71.1	988
January	1979	69.0	1027
February	1979	69.5	936
March	1979	69.9	929
April	1979	68.5	936
May	1979	65.3	944
June	1979	64.6	1022
July	1979	62.8	1093
August	1979	62.5	1050
September	1979	63.9	1024
October	1979	63.0	999
November	1979	61.9	1041
December	1979	58.6	1011
January	1980	61.0	915
February	1980	62.7	816
March	1980	62.4	772
April	1980	55.2	749
May	1980	48.7	676
June	1980	47.8	655
July	1980	52.7	654
August	1980	58.8	626
September	1980	65.1	643
October	1980	69.2	625
November	1980	72.1	666
December	1980	66.8	678
January	1981	66.8	702
February	1981	65.1	658
March	1981	67.4	650
April	1981	66.6	628
May	1981	67.5	636
June	1981	68.7	628
July	1981	69.7	648
August	1981	70.9	637
September	1981	71.5	643
October	1981	69.9	627
November	1981	64.7	636
December	1981	63.5	641
January	1982	64.1	653
February	1982	67.0	655
March	1982	65.8	655
April	1982	65.1	641
May	1982	64.9	647
June	1982	65.9	639

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<u>Date of Survey</u>		<u>ICS</u>	<u>Cases</u>
July	1982	65.1	648
August	1982	63.5	666
September	1982	64.3	668
October	1982	67.2	657
November	1982	71.5	632
December	1982	73.2	642
January	1983	72.5	651
February	1983	70.1	699
March	1983	73.5	698
April	1983	80.3	696
May	1983	89.8	680
June	1983	94.0	681
July	1983	93.8	674
August	1983	92.4	667
September	1983	92.4	653
October	1983	93.8	658
November	1983	94.4	652
December	1983	95.4	638
January	1984	99.4	627
February	1984	100.8	631
March	1984	103.4	623
April	1984	99.8	639
May	1984	99.8	627
June	1984	97.1	639
July	1984	97.9	640
August	1984	100.0	638
September	1984	101.0	641
October	1984	100.2	653
November	1984	96.5	686
December	1984	94.7	735
January	1985	95.8	720
February	1985	96.8	672
March	1985	96.8	632
April	1985	94.9	653
May	1985	91.9	705
June	1985	92.9	711
July	1985	93.1	689
August	1985	95.5	646
September	1985	92.7	660
October	1985	91.1	665
November	1985	90.7	687
December	1985	92.6	666
January	1986	96.1	671
February	1986	96.3	645
March	1986	96.5	659
April	1986	96.0	664
May	1986	97.9	650
June	1986	98.6	651
July	1986	98.8	650
August	1986	97.3	673
September	1986	95.4	671
October	1986	95.0	665

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
November 1986	94.6	655
December 1986	94.3	650
January 1987	92.2	650
February 1987	90.6	673
March 1987	89.9	693
April 1987	91.2	703
May 1987	92.4	701
June 1987	94.5	670
July 1987	95.4	669
August 1987	96.4	657
September 1987	96.3	692
October 1987	93.7	649
November 1987	90.6	619
December 1987	89.8	533
January 1988	91.1	532
February 1988	92.3	497
March 1988	94.3	514
April 1988	92.2	512
May 1988	93.9	522
June 1988	95.0	500
July 1988	97.1	490
August 1988	99.2	494
September 1988	96.4	512
October 1988	96.6	529
November 1988	94.2	528
December 1988	95.3	518
January 1989	97.2	510
February 1989	97.2	531
March 1989	95.4	539
April 1989	91.2	538
May 1989	88.7	521
June 1989	88.3	527
July 1989	91.0	524
August 1989	91.7	560
September 1989	93.6	553
October 1989	91.9	564
November 1989	91.8	539
December 1989	89.8	550
January 1990	92.8	549
February 1990	92.7	578
March 1990	93.0	565
April 1990	91.8	551
May 1990	92.9	527
June 1990	91.0	545
July 1990	88.9	559
August 1990	85.2	563
September 1990	80.0	568
October 1990	71.6	559
November 1990	66.2	550
December 1990	64.8	557
January 1991	64.5	587

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
February 1991	66.3	604
March 1991	72.5	612
April 1991	78.5	577
May 1991	79.9	578
June 1991	78.7	561
July 1991	79.5	583
August 1991	81.7	574
September 1991	82.6	601
October 1991	79.1	588
November 1991	73.3	593
December 1991	67.1	560
January 1992	64.3	578
February 1992	64.7	587
March 1992	67.7	610
April 1992	71.7	602
May 1992	75.9	590
June 1992	78.1	574
July 1992	76.8	586
August 1992	75.7	594
September 1992	74.0	599
October 1992	72.8	584
November 1992	76.2	604
December 1992	79.8	621
January 1993	86.6	646
February 1993	87.8	648
March 1993	87.0	649
April 1993	85.3	630
May 1993	82.1	620
June 1993	79.6	616
July 1993	75.7	646
August 1993	75.3	654
September 1993	75.5	660
October 1993	78.4	638
November 1993	79.3	637
December 1993	81.4	646
January 1994	85.0	655
February 1994	90.3	644
March 1994	92.0	635
April 1994	92.2	623
May 1994	91.7	628
June 1994	92.4	626
July 1994	91.0	638
August 1994	90.4	636
September 1994	91.5	638
October 1994	92.5	636
November 1994	92.3	633
December 1994	93.3	617
January 1995	95.8	615
February 1995	98.0	622
March 1995	97.4	629
April 1995	94.8	630
May 1995	92.0	624

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
June 1995	90.7	624
July 1995	91.5	620
August 1995	93.4	616
September 1995	93.7	612
October 1995	93.1	621
November 1995	90.5	623
December 1995	90.9	624
January 1996	89.2	603
February 1996	90.0	597
March 1996	89.4	594
April 1996	92.9	613
May 1996	92.5	639
June 1996	93.4	646
July 1996	92.0	639
August 1996	93.1	618
September 1996	91.9	613
October 1996	93.0	636
November 1996	96.0	647
December 1996	98.6	679
January 1997	100.7	651
February 1997	101.7	646
March 1997	101.4	632
April 1997	101.9	647
May 1997	102.0	646
June 1997	104.2	662
July 1997	105.8	657
August 1997	106.6	651
September 1997	107.0	638
October 1997	107.0	642
November 1997	107.8	640
December 1997	107.5	659
January 1998	106.4	659
February 1998	107.7	682
March 1998	108.5	648
April 1998	110.3	649
May 1998	108.9	630
June 1998	109.3	638
July 1998	107.5	639
August 1998	107.2	664
September 1998	104.2	654
October 1998	101.8	637
November 1998	100.8	632
December 1998	101.8	637
January 1999	105.0	656
February 1999	107.4	642
March 1999	108.4	634
April 1999	109.4	627
May 1999	107.8	653
June 1999	109.3	669
July 1999	108.8	698
August 1999	108.5	681
September 1999	108.5	658

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<u>Date of Survey</u>		<u>ICS</u>	<u>Cases</u>
October	1999	108.1	634
November	1999	108.4	630
December	1999	107.4	643
January	2000	109.4	656
February	2000	111.1	665
March	2000	112.8	662
April	2000	112.4	642
May	2000	112.2	623
June	2000	109.9	616
July	2000	110.1	604
August	2000	108.2	610
September	2000	109.8	638
October	2000	108.5	662
November	2000	109.3	678
December	2000	105.3	661
January	2001	101.0	656
February	2001	95.3	637
March	2001	93.6	673
April	2001	90.9	682
May	2001	91.3	709
June	2001	91.0	685
July	2001	91.8	676
August	2001	91.6	643
September	2001	88.3	657
October	2001	86.2	654
November	2001	83.6	669
December	2001	85.9	660
January	2002	88.5	648
February	2002	90.3	657
March	2002	92.9	644
April	2002	93.6	659
May	2002	95.9	634
June	2002	95.7	643
July	2002	94.6	640
August	2002	90.8	662
September	2002	87.5	656
October	2002	84.6	658
November	2002	83.8	642
December	2002	84.5	640
January	2003	84.9	643
February	2003	82.8	673
March	2003	80.1	695
April	2003	81.7	687
May	2003	85.8	668
June	2003	88.8	640
July	2003	89.4	644
August	2003	90.2	664
September	2003	89.9	689
October	2003	89.7	693
November	2003	89.9	671
December	2003	92.1	673

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<u>Date of Survey</u>		<u>ICS</u>	<u>Cases</u>
January	2004	97.7	682
February	2004	100.2	672
March	2004	100.9	659
April	2004	96.4	638
May	2004	92.1	631
June	2004	93.2	637
July	2004	95.6	648
August	2004	98.6	664
September	2004	96.9	646
October	2004	94.3	634
November	2004	93.1	648
December	2004	94.7	643
January	2005	96.6	624
February	2005	97.9	620
March	2005	94.4	611
April	2005	91.6	635
May	2005	89.6	626
June	2005	92.5	626
July	2005	95.6	623
August	2005	97.1	617
September	2005	90.9	633
October	2005	83.2	640
November	2005	79.0	627
December	2005	84.0	625
January	2006	89.7	614
February	2006	92.7	635
March	2006	92.5	641
April	2006	93.0	633
May	2006	89.9	607
June	2006	87.8	596
July	2006	85.6	603
August	2006	87.2	623
September	2006	86.0	619
October	2006	88.9	594
November	2006	91.1	588
December	2006	94.0	592
January	2007	95.3	623
February	2007	97.2	619
March	2007	95.5	601
April	2007	91.9	590
May	2007	88.5	579
June	2007	87.8	602
July	2007	88.4	606
August	2007	87.7	603
September	2007	86.6	589
October	2007	82.7	586
November	2007	79.9	586
December	2007	78.1	571
January	2008	78.7	557
February	2008	76.4	575
March	2008	74.3	591
April	2008	67.8	600

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<u>Date of Survey</u>		<u>ICS</u>	<u>Cases</u>
May	2008	63.1	576
June	2008	58.6	568
July	2008	57.9	540
August	2008	60.4	567
September	2008	65.2	568
October	2008	65.3	600
November	2008	61.5	582
December	2008	58.3	601
January	2009	59.1	586
February	2009	60.1	602
March	2009	56.8	563
April	2009	58.8	565
May	2009	62.7	555
June	2009	69.0	576
July	2009	68.8	589
August	2009	68.2	581
September	2009	69.8	578
October	2009	72.2	538
November	2009	73.2	545
December	2009	71.9	520
January	2010	72.2	535
February	2010	72.6	514
March	2010	73.0	530
April	2010	72.5	522
May	2010	74.3	522
June	2010	76.1	522
July	2010	74.9	532
August	2010	74.3	531
September	2010	71.8	523
October	2010	72.0	527
November	2010	72.4	532
December	2010	74.1	537
January	2011	75.5	520
February	2011	77.5	505
March	2011	76.2	476
April	2011	75.7	493
May	2011	75.8	493
June	2011	76.4	505
July	2011	74.3	478
August	2011	66.4	482
September	2011	62.8	469
October	2011	61.7	489
November	2011	64.4	465
December	2011	67.2	456
January	2012	72.0	438
February	2012	76.8	468
March	2012	79.8	486
April	2012	80.0	509
May	2012	81.7	499
June	2012	80.5	495
July	2012	79.9	480
August	2012	77.2	478

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
September 2012	78.2	470
October 2012	82.1	478
November 2012	84.5	485
December 2012	82.7	474
January 2013	78.6	459
February 2013	76.2	451
March 2013	76.8	483
April 2013	76.8	472
May 2013	78.8	465
June 2013	83.1	440
July 2013	86.8	470
August 2013	88.2	471
September 2013	83.9	475
October 2013	80.6	436
November 2013	76.4	430
December 2013	79.9	421
January 2014	81.2	418
February 2014	84.6	410
March 2014	83.7	410
April 2014	83.6	414
May 2014	81.9	417
June 2014	83.5	415
July 2014	85.5	412
August 2014	86.3	413
September 2014	85.6	420
October 2014	85.6	434
November 2014	87.9	433
December 2014	91.4	425
January 2015	95.7	443
February 2015	99.2	456
March 2015	97.2	487
April 2015	97.6	484
May 2015	95.6	486
June 2015	97.5	467
July 2015	95.5	465
August 2015	95.8	474
September 2015	92.9	477
October 2015	93.0	484
November 2015	93.0	488
December 2015	94.7	516
January 2016	94.2	508
February 2016	95.0	499
March 2016	95.1	485
April 2016	95.3	486
May 2016	95.4	469
June 2016	96.7	467
July 2016	97.3	471
August 2016	96.3	511
September 2016	93.8	533
October 2016	92.7	538
November 2016	93.9	547
December 2016	96.2	560

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
January 2017	98.4	580
February 2017	98.4	575
March 2017	98.6	576
April 2017	98.7	572
May 2017	99.5	563
June 2017	98.7	559
July 2017	99.3	562
August 2017	97.4	572
September 2017	96.4	592
October 2017	96.6	588
November 2017	99.8	562
December 2017	101.0	548
January 2018	100.3	537
February 2018	99.4	552
March 2018	101.1	545
April 2018	102.2	553
May 2018	101.7	547
June 2018	102.3	554
July 2018	101.8	565
August 2018	101.9	562
September 2018	101.2	553
October 2018	101.5	558
November 2018	100.9	570
December 2018	100.2	572
January 2019	96.1	568
February 2019	95.2	572
March 2019	94.8	599
April 2019	98.0	602
May 2019	98.5	616
June 2019	98.2	574
July 2019	99.3	570
August 2019	96.6	578
September 2019	95.9	599
October 2019	93.7	603
November 2019	96.6	579
December 2019	97.9	565
January 2020	99.1	553
February 2020	102.3	577
March 2020	97.5	601
April 2020	86.4	591
May 2020	74.3	586
June 2020	72.0	565
July 2020	73.0	576
August 2020	74.4	602
September 2020	74.8	607
October 2020	79.1	596
November 2020	80.3	564
December 2020	79.7	545
January 2021	78.2	575
February 2021	78.6	559
March 2021	80.5	591

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<u>Date of Survey</u>		<u>ICS</u>	<u>Cases</u>
April	2021	84.2	580
May	2021	85.5	601
June	2021	86.6	573
July	2021	83.9	587
August	2021	79.9	574
September	2021	74.8	611
October	2021	71.9	613
November	2021	70.9	616
December	2021	69.8	563
January	2022	68.9	573
February	2022	68.2	588
March	2022	63.8	634
April	2022	63.0	594
May	2022	60.3	580
June	2022	57.3	551
July	2022	53.0	579
August	2022	53.6	594
September	2022	57.7	607
October	2022	59.7	575
November	2022	58.0	572
December	2022	58.4	550
January	2023	60.1	570
February	2023	62.3	550
March	2023	62.1	580
April	2023	61.0	566
May	2023	60.7	566
June	2023	63.1	553
July	2023	66.0	542
August	2023	67.9	526
September	2023	68.2	549
October	2023	66.6	542
November	2023	63.4	559
December	2023	63.4	538
January	2024	68.6	542
February	2024	74.8	529
March	2024	78.8	528