

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date	of Survey	Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
March	1978	22	37	1	0	3	0	13	2	5	3	0
April	1978	17	40	1	1	5	0	13	2	4	2	0
May	1978	16	41	1	1	5	0	13	2	4	1	0
June	1978	15	43	1	2	5	0	15	3	3	1	0
July	1978	14	47	1	3	5	0	15	4	2	1	0
August	1978	13	47	1	3	5	0	15	4	2	2	0
September	1978	14	48	1	2	4	0	13	5	2	2	0
October	1978	12	47	1	2	3	1	15	4	2	2	0
November	1978	11	47	1	2	2	1	16	3	3	2	0
December	1978	10	41	0	2	2	0	21	5	3	2	0
January	1979	12	41	0	2	3	0	21	7	4	3	0
February	1979	13	43	0	3	3	0	21	7	4	2	0
March	1979	15	46	0	3	2	0	16	5	5	3	0
April	1979	13	47	0	3	2	0	15	5	7	2	0
May	1979	12	45	0	3	2	0	16	5	8	3	0
June	1979	11	43	0	2	2	0	18	7	7	3	0
July	1979	14	42	0	2	2	0	18	8	5	3	0
August	1979	15	43	0	2	2	0	16	8	5	4	0
September	1979	16	42	1	3	2	0	16	9	7	4	0
October	1979	13	38	1	3	3	0	17	9	10	4	0
November	1979	14	35	1	4	3	0	20	12	10	3	0
December	1979	16	35	0	3	3	0	22	14	10	4	0
January	1980	19	39	0	2	2	0	22	14	9	7	0
February	1980	20	42	0	3	2	0	19	12	10	7	0
March	1980	18	45	1	4	1	0	16	14	8	6	0
April	1980	14	33	1	4	2	0	23	20	8	5	0
May	1980	11	28	1	3	1	0	31	30	8	7	0
June	1980	10	21	1	1	1	0	34	31	9	9	0
July	1980	14	23	1	1	1	0	30	28	10	11	0
August	1980	15	24	2	2	1	0	26	21	11	10	0
September	1980	18	25	2	2	1	1	25	16	10	9	0
October	1980	20	28	2	4	1	0	21	16	9	4	0
November	1980	21	32	1	3	1	0	18	18	9	4	0
December	1980	20	30	0	3	0	0	20	24	8	3	0
January	1981	22	28	0	2	1	0	20	26	9	4	0
February	1981	24	26	0	2	1	0	21	28	8	4	0
March	1981	23	27	1	1	1	0	20	28	10	5	0
April	1981	21	29	1	1	1	0	20	23	10	6	0
May	1981	18	29	1	2	1	0	22	19	10	5	0
June	1981	18	27	0	2	1	0	19	19	12	5	0
July	1981	20	22	0	2	1	0	23	22	9	3	0
August	1981	24	21	0	1	1	0	20	24	9	3	0
September	1981	25	22	0	2	1	0	21	23	6	2	0
October	1981	22	25	0	1	2	0	16	24	8	3	0

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**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate	
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
November	1981	19	22	0	1	1	0	19	25	9	4	0
December	1981	21	21	0	1	1	0	19	25	10	6	0
January	1982	25	18	0	1	1	0	21	25	10	7	0
February	1982	28	18	1	1	1	0	19	25	10	7	0
March	1982	31	17	1	1	1	0	18	27	10	7	0
April	1982	32	14	0	0	2	0	17	28	11	7	0
May	1982	34	14	1	1	2	0	16	28	13	7	0
June	1982	31	13	1	1	1	0	18	28	14	7	0
July	1982	30	15	2	1	1	0	17	27	14	7	0
August	1982	28	15	2	1	1	0	17	27	14	9	0
September	1982	28	16	1	1	1	0	15	25	14	8	0
October	1982	27	15	2	2	1	0	17	23	14	8	0
November	1982	29	14	3	1	1	0	16	19	15	9	0
December	1982	29	13	5	2	1	0	16	17	14	10	0
January	1983	32	11	6	1	1	0	14	14	14	11	0
February	1983	32	11	7	1	1	0	15	15	12	10	0
March	1983	32	12	9	1	3	0	15	14	10	10	0
April	1983	33	14	12	2	3	0	15	16	8	8	0
May	1983	36	16	14	2	4	0	12	14	8	8	0
June	1983	37	17	14	2	4	0	12	12	8	6	0
July	1983	35	18	13	2	4	0	12	9	8	6	0
August	1983	32	18	14	2	4	0	12	8	8	5	0
September	1983	33	18	12	2	4	0	11	8	7	5	0
October	1983	34	19	11	2	4	0	10	8	6	4	0
November	1983	36	17	8	3	4	0	11	8	5	3	0
December	1983	39	15	7	3	5	0	13	7	6	3	0
January	1984	44	16	8	2	6	0	12	7	6	3	0
February	1984	46	17	9	2	7	0	10	7	6	4	0
March	1984	44	20	9	3	9	0	6	7	4	4	0
April	1984	40	19	8	4	9	0	7	6	5	3	0
May	1984	35	21	8	5	9	0	7	6	4	3	0
June	1984	34	18	7	6	7	0	9	6	5	2	0
July	1984	33	19	8	5	7	1	7	7	4	1	0
August	1984	37	20	7	5	8	1	7	7	4	2	0
September	1984	36	22	8	4	9	1	8	7	5	3	0
October	1984	34	23	6	3	8	0	10	7	5	3	0
November	1984	29	21	7	3	6	0	12	7	6	4	0
December	1984	30	18	7	2	6	0	13	7	5	3	0
January	1985	37	16	9	1	6	0	11	6	5	4	0
February	1985	45	16	10	1	6	0	8	5	5	3	0
March	1985	44	19	11	2	7	0	6	4	7	3	0
April	1985	41	19	12	2	8	1	6	4	6	1	0
May	1985	34	20	12	3	8	1	8	5	7	2	0
June	1985	37	19	13	2	8	0	8	6	5	3	0
July	1985	35	19	13	2	8	0	9	6	6	3	0
August	1985	40	17	15	1	8	0	8	5	6	2	0

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HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
September 1985		37	15	15	2	8	0	10	5	7	1	0
October 1985		37	13	17	2	7	1	9	5	6	2	0
November 1985		36	13	15	2	6	0	11	5	6	3	0
December 1985		40	12	14	2	5	0	13	5	4	2	0
January 1986		43	12	14	1	6	0	11	5	5	2	0
February 1986		43	14	17	1	6	0	9	5	4	1	0
March 1986		40	14	23	0	8	0	5	4	5	2	0
April 1986		37	13	25	1	9	1	7	3	4	3	0
May 1986		34	12	29	1	11	1	6	2	4	4	0
June 1986		35	11	31	1	11	0	6	3	4	3	0
July 1986		35	12	33	1	12	0	5	4	4	3	0
August 1986		37	11	31	1	12	1	6	5	5	2	0
September 1986		36	11	32	1	9	1	6	4	6	3	0
October 1986		35	11	29	2	5	1	7	3	6	3	0
November 1986		32	11	26	2	4	0	7	3	6	3	0
December 1986		32	11	21	2	5	1	7	3	6	3	0
January 1987		36	10	21	2	6	1	6	3	7	2	0
February 1987		37	12	22	1	6	1	5	3	6	2	0
March 1987		38	13	25	1	6	0	5	4	7	2	0
April 1987		32	17	24	2	6	1	5	4	6	2	0
May 1987		31	18	23	3	5	1	6	4	6	1	0
June 1987		32	20	20	4	6	1	6	4	5	1	0
July 1987		35	17	16	3	6	0	6	4	4	1	0
August 1987		36	17	16	3	7	0	7	4	5	2	0
September 1987		35	20	13	3	6	0	7	4	3	2	0
October 1987		32	21	12	4	5	0	9	5	5	3	0
November 1987		32	21	12	5	5	0	7	6	5	5	0
December 1987		36	20	13	4	4	0	5	6	6	6	0
January 1988		39	20	12	4	4	0	4	6	6	6	0
February 1988		41	16	10	2	4	0	6	5	6	6	0
March 1988		37	14	10	3	7	0	7	4	6	5	0
April 1988		35	13	10	3	8	0	6	4	6	6	0
May 1988		32	19	10	5	9	0	6	4	4	4	0
June 1988		31	20	10	4	10	1	5	4	3	3	0
July 1988		34	22	10	5	10	1	6	4	2	2	0
August 1988		34	21	9	5	10	1	7	4	2	1	0
September 1988		33	22	8	6	8	1	8	4	2	2	0
October 1988		32	21	8	4	8	1	9	4	3	1	0
November 1988		35	20	8	4	8	1	11	3	3	2	0
December 1988		37	19	7	4	8	0	11	3	4	2	0
January 1989		39	21	6	5	8	0	10	3	3	3	0
February 1989		38	20	4	5	8	0	9	4	5	4	0
March 1989		37	20	5	5	7	0	8	4	5	3	0
April 1989		35	20	6	6	7	0	9	7	5	2	0
May 1989		32	22	6	6	6	0	8	8	4	2	0
June 1989		30	22	5	5	7	0	8	8	5	3	0

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		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
July 1989		31	22	6	3	7	0	8	7	4	4	0
August 1989		32	19	8	2	6	0	8	6	2	4	0
September 1989		33	19	9	1	6	0	8	5	2	3	0
October 1989		31	19	7	2	5	0	10	4	3	3	0
November 1989		31	19	7	3	6	0	12	4	6	2	0
December 1989		33	18	6	3	4	0	15	5	5	2	0
January 1990		41	16	6	2	3	0	13	5	4	2	0
February 1990		43	16	6	2	4	0	9	4	4	2	0
March 1990		45	15	6	2	5	0	7	3	5	3	0
April 1990		39	19	6	3	5	0	6	4	6	3	0
May 1990		37	20	6	4	5	0	7	5	4	4	0
June 1990		34	23	4	3	4	0	7	5	4	3	0
July 1990		35	21	4	4	4	0	7	5	4	5	0
August 1990		34	22	4	2	3	0	8	3	5	7	0
September 1990		31	22	5	3	2	0	10	3	6	9	0
October 1990		27	21	4	2	1	0	13	4	7	13	0
November 1990		29	22	3	2	1	0	14	5	8	13	0
December 1990		29	19	3	2	1	0	11	7	8	16	0
January 1991		30	16	2	1	1	0	11	9	9	18	0
February 1991		29	12	3	1	2	0	10	10	11	19	0
March 1991		32	12	5	1	2	0	9	8	11	16	0
April 1991		35	13	7	1	4	0	9	7	12	13	0
May 1991		38	13	8	1	3	0	9	7	11	11	0
June 1991		37	12	7	0	2	0	11	7	11	11	0
July 1991		40	12	6	0	2	0	9	6	10	10	0
August 1991		39	12	6	0	3	0	11	4	9	11	0
September 1991		39	12	7	0	4	0	9	4	10	12	0
October 1991		36	11	8	0	3	0	11	5	10	14	0
November 1991		36	10	8	0	2	0	8	4	12	15	0
December 1991		35	11	8	0	2	0	10	5	12	19	0
January 1992		35	9	11	0	2	0	8	5	14	21	0
February 1992		34	7	13	0	2	0	7	6	14	25	0
March 1992		36	4	13	0	2	0	7	6	14	25	0
April 1992		38	5	13	0	2	0	8	6	13	22	0
May 1992		37	8	15	0	2	0	8	5	12	16	0
June 1992		38	11	19	0	2	1	7	4	10	13	0
July 1992		37	12	20	0	2	1	6	4	11	13	0
August 1992		40	11	17	0	2	1	7	5	11	16	0
September 1992		37	8	15	0	2	0	8	6	14	17	0
October 1992		37	8	14	1	2	1	9	5	15	18	0
November 1992		37	8	14	1	2	0	7	5	14	16	0
December 1992		37	9	15	1	3	0	6	3	13	14	0
January 1993		40	7	17	1	4	0	5	2	12	12	0
February 1993		40	7	16	2	6	0	5	2	12	10	0
March 1993		39	8	19	2	6	0	5	3	10	11	0
April 1993		37	10	18	2	8	0	5	3	8	12	0

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HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down									
May 1993		35	11	23	1	8	0	5	3	9	13	0
June 1993		36	11	23	1	8	0	5	2	10	13	0
July 1993		35	10	24	1	5	0	5	4	12	15	0
August 1993		35	10	23	0	5	0	5	4	12	15	0
September 1993		32	11	23	0	7	0	5	5	11	15	0
October 1993		30	12	24	0	7	0	6	3	10	12	0
November 1993		31	12	23	0	7	0	7	3	10	10	0
December 1993		32	11	22	0	5	1	7	3	8	8	0
January 1994		37	9	21	0	8	0	8	2	8	8	0
February 1994		41	7	21	1	11	0	6	1	7	7	0
March 1994		40	7	24	2	12	0	6	1	8	5	0
April 1994		36	9	24	3	12	0	5	1	7	5	0
May 1994		31	10	24	3	12	0	5	1	6	5	0
June 1994		34	11	22	3	12	0	5	2	5	5	0
July 1994		35	10	21	3	11	0	6	3	7	4	0
August 1994		36	10	21	2	11	0	6	3	7	4	0
September 1994		36	11	20	1	12	0	5	3	6	4	0
October 1994		36	12	18	2	13	1	4	3	5	4	0
November 1994		36	12	18	2	13	1	5	2	5	4	0
December 1994		39	11	16	4	12	0	6	4	5	4	0
January 1995		40	11	16	4	13	0	6	5	5	3	0
February 1995		41	12	13	5	14	0	5	5	4	3	0
March 1995		39	12	14	3	14	0	4	4	4	2	0
April 1995		37	12	13	3	13	0	6	6	4	3	0
May 1995		37	12	13	3	11	0	6	6	3	4	0
June 1995		33	11	12	2	13	0	7	6	4	6	0
July 1995		36	11	16	2	12	0	7	4	5	5	0
August 1995		35	11	19	1	12	0	6	4	6	5	0
September 1995		38	12	22	1	10	0	6	4	5	3	0
October 1995		38	12	19	0	10	0	5	5	5	4	0
November 1995		41	12	17	0	8	0	5	3	6	3	0
December 1995		41	10	14	0	8	0	6	2	7	4	0
January 1996		42	10	16	0	7	0	6	2	8	4	0
February 1996		41	10	17	1	8	0	5	3	7	4	0
March 1996		41	10	20	1	9	0	4	4	7	4	0
April 1996		37	10	20	2	11	1	5	5	7	4	0
May 1996		34	11	18	2	12	1	6	4	6	5	0
June 1996		33	11	14	2	13	0	7	3	6	4	0
July 1996		36	11	12	2	13	0	7	3	5	4	0
August 1996		37	12	12	3	12	1	7	4	6	3	0
September 1996		37	13	14	2	10	1	8	4	5	3	0
October 1996		37	13	14	1	9	0	8	4	6	2	0
November 1996		40	10	16	1	8	0	10	3	6	2	0
December 1996		40	8	15	1	9	0	11	3	6	2	0
January 1997		41	7	15	1	12	0	11	2	6	2	0
February 1997		43	9	12	1	14	0	7	2	6	2	0

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HOUSEHOLD DURABLES
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low;	Prices	Interest	Borrow in	Times	Supply	Interest	Can't	Uncertain	Supply	
		Good Buys	Won't Come	Rate Low	Advance	Good		Rates High;	Afford			
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
March	1997	43	11	14	1	15	0	5	3	8	2	0
April	1997	41	12	13	2	15	1	4	4	6	2	0
May	1997	38	10	14	3	15	1	5	5	4	2	0
June	1997	36	8	14	3	14	1	4	4	3	1	0
July	1997	34	7	15	2	16	1	4	4	2	1	0
August	1997	37	7	16	1	15	1	3	3	2	1	0
September	1997	40	8	15	1	17	1	3	2	2	1	0
October	1997	42	8	15	1	15	1	3	1	3	1	0
November	1997	40	7	14	1	15	0	3	1	3	1	0
December	1997	40	7	13	1	12	0	4	1	2	1	0
January	1998	44	7	14	1	10	0	4	1	2	1	0
February	1998	44	7	16	1	10	1	5	1	2	1	0
March	1998	42	6	19	1	13	1	5	1	2	1	0
April	1998	36	7	17	1	17	1	5	1	2	1	0
May	1998	34	7	14	1	18	0	5	0	2	0	0
June	1998	33	7	14	0	18	0	4	0	1	0	0
July	1998	33	7	15	0	16	0	3	1	1	0	0
August	1998	31	7	18	0	17	0	3	2	2	1	0
September	1998	30	7	18	0	18	0	3	2	2	2	0
October	1998	33	7	19	0	17	0	3	3	2	2	0
November	1998	37	6	21	0	14	0	3	2	1	2	0
December	1998	39	6	26	1	14	0	4	2	1	2	0
January	1999	41	6	28	1	15	0	3	1	1	1	0
February	1999	39	6	28	1	18	0	2	2	1	1	0
March	1999	39	6	23	1	21	0	3	1	1	1	0
April	1999	35	4	23	0	22	0	3	1	1	1	0
May	1999	35	4	22	0	22	0	3	1	1	1	0
June	1999	35	5	23	0	21	0	3	1	1	1	0
July	1999	35	6	22	1	22	0	3	1	0	1	0
August	1999	35	7	21	2	22	0	3	1	1	1	0
September	1999	32	6	19	2	21	1	3	3	1	1	0
October	1999	35	6	18	2	19	0	3	3	2	1	0
November	1999	36	7	16	1	19	1	3	2	1	1	0
December	1999	40	6	16	1	19	1	3	1	1	1	0
January	2000	42	6	14	1	18	1	4	1	1	1	0
February	2000	40	5	14	1	19	1	3	3	1	1	0
March	2000	37	6	13	2	20	1	3	3	1	1	0
April	2000	35	7	14	2	22	0	3	3	1	1	0
May	2000	35	8	13	3	23	0	3	2	1	1	0
June	2000	36	9	13	3	21	1	3	2	1	2	0
July	2000	36	8	12	2	21	1	5	4	1	2	0
August	2000	35	7	11	1	18	1	5	4	1	2	0
September	2000	34	7	12	1	19	1	5	3	1	1	0
October	2000	35	7	11	1	19	0	3	2	1	2	0
November	2000	34	8	12	2	21	0	2	1	1	2	0
December	2000	40	7	10	1	19	0	2	2	1	2	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
January	2001	42	5	10	1	17	0	2	3	2	2	0
February	2001	40	4	11	1	11	0	4	3	4	5	0
March	2001	33	6	14	1	10	0	4	5	5	7	0
April	2001	28	6	15	1	9	0	5	4	7	8	0
May	2001	29	7	14	0	10	0	3	4	7	7	0
June	2001	30	5	14	1	10	0	5	3	8	6	0
July	2001	31	5	15	0	9	0	6	3	7	7	0
August	2001	32	4	15	1	9	0	6	4	9	7	0
September	2001	31	4	15	0	7	0	5	4	9	11	0
October	2001	32	4	20	0	5	0	3	3	7	14	0
November	2001	33	3	25	0	4	0	2	2	5	18	0
December	2001	37	2	27	0	3	0	2	1	6	16	0
January	2002	41	1	24	0	3	0	2	2	9	14	0
February	2002	40	2	22	0	3	0	2	3	10	12	0
March	2002	39	2	22	0	5	0	3	3	10	11	0
April	2002	35	4	23	0	6	0	3	4	8	10	0
May	2002	35	4	21	0	7	0	3	3	7	9	0
June	2002	37	4	22	1	6	0	1	3	6	8	0
July	2002	36	3	22	1	5	0	2	2	7	7	0
August	2002	34	3	22	0	4	0	3	3	8	9	0
September	2002	31	3	23	0	4	0	4	3	10	10	0
October	2002	31	3	26	0	4	0	4	3	12	11	0
November	2002	32	3	27	0	4	0	3	4	11	11	0
December	2002	35	2	26	0	4	0	2	4	11	9	0
January	2003	38	2	26	0	4	0	1	4	10	10	0
February	2003	38	3	26	0	3	0	3	4	10	11	0
March	2003	36	3	26	0	2	0	4	4	9	15	0
April	2003	33	3	24	0	3	0	5	3	8	16	0
May	2003	31	3	25	0	4	0	4	4	9	15	0
June	2003	33	3	25	0	5	0	3	5	9	11	0
July	2003	34	3	24	0	5	0	3	5	10	9	0
August	2003	35	4	25	0	5	0	4	3	9	6	0
September	2003	32	4	26	0	6	0	5	3	9	6	0
October	2003	31	4	26	0	6	0	5	2	8	7	0
November	2003	31	4	26	0	5	0	4	2	8	7	0
December	2003	34	3	24	0	6	0	4	3	8	8	0
January	2004	39	3	25	0	7	0	3	2	7	6	0
February	2004	38	3	27	0	8	0	3	2	7	6	0
March	2004	36	4	29	0	8	0	2	2	6	5	0
April	2004	30	5	29	0	9	0	3	3	7	6	0
May	2004	30	7	27	1	8	0	3	3	6	7	0
June	2004	30	7	28	2	8	0	4	4	5	7	0
July	2004	30	6	28	2	8	0	4	5	5	6	0
August	2004	30	4	28	2	10	0	5	5	6	5	0
September	2004	29	4	25	1	10	0	5	4	6	5	0
October	2004	31	5	24	2	7	1	4	3	6	6	0
November	2004	35	7	23	2	6	1	5	3	6	5	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey												
December	2004	37	9	22	1	8	1	6	3	5	5	0
January	2005	40	9	22	2	9	0	6	4	4	3	0
February	2005	40	9	22	2	9	0	5	3	4	2	0
March	2005	39	10	23	2	9	0	5	3	5	2	0
April	2005	35	12	22	1	9	0	4	3	5	2	0
May	2005	33	13	20	2	9	0	5	2	4	3	0
June	2005	36	11	21	2	8	0	5	2	3	3	0
July	2005	39	10	21	1	7	0	5	2	2	2	0
August	2005	41	8	21	1	5	0	4	1	3	2	0
September	2005	37	11	18	1	5	0	5	2	5	4	0
October	2005	30	13	15	1	6	1	7	2	9	5	0
November	2005	28	14	17	2	5	0	6	4	9	7	0
December	2005	32	12	17	2	6	0	6	4	7	5	0
January	2006	39	11	17	1	6	0	5	4	4	5	0
February	2006	38	10	15	1	7	0	5	4	4	4	0
March	2006	38	9	13	1	7	0	4	4	4	4	0
April	2006	35	10	13	2	7	0	3	4	4	4	0
May	2006	34	10	14	2	9	0	5	2	4	4	0
June	2006	32	11	15	3	9	1	6	2	6	4	0
July	2006	32	11	15	2	9	1	6	4	6	4	0
August	2006	35	12	14	3	7	1	5	5	6	4	0
September	2006	35	10	13	2	7	0	6	5	5	4	0
October	2006	36	8	14	2	7	0	6	4	5	4	0
November	2006	39	6	12	1	7	0	6	4	6	4	0
December	2006	45	6	12	1	8	0	5	3	6	3	0
January	2007	48	7	14	2	7	0	4	3	5	3	0
February	2007	45	8	15	1	7	0	4	3	4	3	0
March	2007	41	8	16	1	6	0	3	3	5	3	0
April	2007	36	8	13	0	6	0	4	4	8	4	0
May	2007	38	9	12	0	5	0	4	4	9	4	0
June	2007	37	9	11	0	6	0	5	4	10	4	0
July	2007	36	8	12	1	7	1	6	3	9	4	0
August	2007	33	6	14	1	9	1	6	3	9	4	0
September	2007	31	5	14	1	7	1	6	3	8	5	0
October	2007	32	5	13	1	5	1	6	5	10	6	0
November	2007	35	6	11	1	4	0	6	6	10	8	0
December	2007	37	6	10	1	4	1	6	5	10	8	0
January	2008	39	6	10	0	3	0	5	4	10	9	0
February	2008	36	5	10	0	3	1	5	4	12	11	0
March	2008	34	5	10	0	3	0	4	5	15	11	0
April	2008	32	5	10	0	2	1	6	6	18	13	0
May	2008	29	5	8	0	2	0	8	5	20	15	0
June	2008	29	6	6	0	1	0	11	5	20	18	0
July	2008	30	6	5	0	1	0	10	4	19	18	0
August	2008	31	4	4	0	1	0	9	5	22	17	0
September	2008	33	5	4	0	1	0	6	5	23	16	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
October	2008	32	4	3	0	1	0	6	6	25	19	0
November	2008	33	4	4	0	1	0	7	6	23	23	0
December	2008	37	1	5	0	1	0	7	7	22	23	0
January	2009	42	2	6	0	1	0	8	6	19	23	0
February	2009	46	1	6	0	1	0	6	6	17	22	0
March	2009	42	1	5	0	0	0	6	7	17	27	0
April	2009	44	1	5	0	1	0	5	5	16	26	0
May	2009	44	2	5	0	0	0	5	4	17	23	0
June	2009	47	3	5	0	0	0	5	4	16	19	0
July	2009	45	3	4	0	0	0	5	5	17	19	0
August	2009	46	3	6	0	0	0	4	6	17	22	0
September	2009	45	2	6	0	1	0	4	6	17	23	0
October	2009	45	2	6	0	1	0	5	6	17	22	0
November	2009	44	3	5	0	1	0	5	5	17	21	0
December	2009	46	4	6	0	0	0	6	5	17	20	0
January	2010	48	4	8	0	0	0	5	4	16	19	0
February	2010	50	4	8	0	1	0	5	6	15	16	0
March	2010	48	3	7	0	1	0	4	4	16	15	0
April	2010	47	2	6	0	2	0	4	4	17	15	0
May	2010	44	2	6	0	1	0	3	3	17	14	0
June	2010	43	3	6	0	1	0	4	3	16	13	0
July	2010	42	3	7	0	1	0	5	2	17	13	0
August	2010	43	3	8	0	1	0	6	3	16	15	0
September	2010	41	2	7	0	1	0	5	3	16	18	0
October	2010	43	2	7	0	1	0	4	4	16	18	0
November	2010	43	2	7	0	1	0	3	4	17	18	0
December	2010	47	3	8	1	1	0	4	5	16	15	0
January	2011	47	3	8	0	2	0	5	6	16	14	0
February	2011	47	5	8	0	3	0	6	6	16	12	0
March	2011	45	7	7	0	2	0	6	5	17	13	0
April	2011	43	7	7	0	1	0	4	5	15	14	0
May	2011	43	7	6	1	2	0	6	5	15	14	0
June	2011	42	5	7	1	2	0	7	4	17	12	0
July	2011	44	4	6	0	2	0	8	4	19	10	0
August	2011	41	4	7	0	1	0	6	5	22	14	0
September	2011	41	3	7	0	1	0	6	5	20	17	0
October	2011	39	5	8	0	1	0	7	4	20	20	0
November	2011	43	4	10	0	0	0	7	3	17	17	0
December	2011	42	3	11	0	1	0	7	2	23	15	0
January	2012	46	3	12	0	2	0	6	3	20	13	0
February	2012	44	4	9	0	2	0	7	4	21	12	0
March	2012	43	5	8	0	3	0	7	5	17	14	0
April	2012	39	5	8	0	3	0	7	5	20	15	0
May	2012	39	5	12	0	4	0	8	4	17	15	0
June	2012	37	4	11	0	3	0	7	4	18	14	0
July	2012	37	4	12	0	2	0	8	4	15	14	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
August 2012		37	4	11	0	2	0	7	4	16	13	0
September 2012		39	5	12	0	3	0	6	3	16	14	0
October 2012		41	5	12	0	4	0	5	3	15	14	0
November 2012		43	5	13	0	4	0	5	3	14	14	0
December 2012		44	5	13	0	4	0	6	4	14	13	0
January 2013		42	5	11	0	4	0	7	4	17	12	0
February 2013		38	5	9	0	4	0	7	3	18	13	0
March 2013		36	6	10	0	5	0	6	3	17	12	0
April 2013		38	6	12	0	6	0	6	4	14	11	0
May 2013		39	6	14	0	7	0	6	4	15	9	0
June 2013		39	6	13	1	8	0	8	4	15	8	0
July 2013		38	8	12	2	9	0	7	3	13	9	0
August 2013		36	7	12	2	10	0	7	2	10	10	0
September 2013		35	9	12	1	9	0	7	3	9	12	0
October 2013		35	8	13	0	7	0	7	3	11	12	0
November 2013		34	9	11	0	7	0	7	4	12	12	0
December 2013		39	7	13	0	7	0	6	3	10	9	0
January 2014		39	7	13	0	8	0	8	3	9	8	0
February 2014		41	7	14	1	8	0	9	2	9	8	0
March 2014		36	8	12	1	7	0	9	3	9	11	0
April 2014		35	6	12	0	7	0	6	3	11	9	0
May 2014		32	7	11	0	9	0	7	4	13	9	0
June 2014		30	6	11	0	12	0	7	3	13	10	0
July 2014		31	7	9	0	13	0	9	2	12	11	0
August 2014		33	7	9	1	11	0	8	2	10	9	0
September 2014		35	6	11	1	10	0	8	2	10	9	0
October 2014		37	7	12	0	11	1	7	2	8	8	0
November 2014		40	6	13	0	12	1	6	2	7	8	0
December 2014		42	6	13	1	15	1	6	2	6	6	0
January 2015		45	5	15	1	16	0	8	1	6	4	0
February 2015		45	6	15	1	18	0	7	1	6	4	0
March 2015		43	6	16	1	17	0	7	2	7	6	0
April 2015		37	7	16	1	16	0	7	3	7	7	0
May 2015		32	7	15	1	15	0	8	3	7	8	0
June 2015		29	7	14	2	16	0	7	3	6	7	0
July 2015		31	6	14	1	17	0	6	2	8	8	0
August 2015		31	7	14	2	18	1	6	2	7	6	0
September 2015		31	6	14	2	16	1	7	2	6	7	0
October 2015		31	6	16	2	15	0	7	3	6	6	0
November 2015		35	5	17	2	13	0	7	2	6	7	0
December 2015		40	6	18	2	12	0	6	2	6	6	0
January 2016		46	5	16	2	11	0	5	2	5	6	0
February 2016		48	5	16	2	12	0	5	4	5	5	0
March 2016		43	7	15	1	12	1	5	3	5	4	0
April 2016		37	8	15	1	13	1	7	3	5	4	0
May 2016		33	9	15	1	14	1	8	2	6	5	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
June	2016	32	8	17	2	15	1	8	2	5	5	0
July	2016	35	8	17	2	15	1	7	2	3	6	0
August	2016	37	6	18	2	14	2	7	2	4	5	0
September	2016	39	6	16	1	16	1	6	2	5	6	0
October	2016	37	5	17	1	14	1	6	2	6	5	0
November	2016	37	6	15	1	14	1	6	3	5	6	0
December	2016	40	6	14	2	14	1	6	3	4	6	0
January	2017	42	8	13	3	16	0	5	3	5	6	0
February	2017	43	10	11	3	16	0	5	2	4	5	0
March	2017	38	12	10	2	17	0	5	2	5	4	0
April	2017	34	11	11	2	17	1	6	1	5	6	0
May	2017	33	11	12	2	17	0	6	1	5	6	0
June	2017	34	10	12	2	16	0	6	2	4	7	0
July	2017	37	10	12	3	16	0	5	2	4	5	0
August	2017	38	9	12	3	16	1	7	3	5	5	0
September	2017	38	10	13	2	16	1	7	2	5	5	0
October	2017	38	9	12	1	17	1	7	2	5	6	0
November	2017	41	8	13	1	15	1	7	2	3	6	0
December	2017	46	8	12	1	15	0	6	2	3	5	0
January	2018	45	7	11	1	14	0	6	3	2	5	0
February	2018	41	8	9	1	17	0	6	2	2	7	0
March	2018	33	10	8	1	20	1	6	2	2	6	0
April	2018	31	15	8	1	22	0	5	2	3	5	0
May	2018	30	16	7	1	21	0	6	2	3	4	0
June	2018	32	14	8	2	20	0	6	2	3	5	0
July	2018	30	12	7	2	19	0	7	2	3	5	0
August	2018	30	13	7	1	19	0	9	2	4	4	0
September	2018	29	15	6	1	20	0	9	2	4	2	0
October	2018	31	16	7	1	21	0	10	2	4	2	0
November	2018	33	14	7	2	22	0	9	2	4	3	0
December	2018	38	12	7	2	21	0	8	2	3	4	0
January	2019	38	10	8	2	18	0	10	2	4	5	0
February	2019	38	10	9	2	18	0	9	3	3	6	0
March	2019	34	9	9	1	19	0	11	4	5	6	0
April	2019	35	8	9	1	23	0	11	3	4	5	0
May	2019	34	9	9	1	22	0	13	2	4	4	0
June	2019	30	12	8	1	23	0	14	1	4	5	0
July	2019	30	14	9	1	21	0	15	1	3	4	0
August	2019	28	12	9	1	22	0	17	2	3	3	0
September	2019	29	10	10	0	20	0	16	3	3	4	0
October	2019	28	10	11	1	19	0	15	2	3	5	0
November	2019	32	10	11	0	20	1	12	2	2	6	0
December	2019	40	9	11	1	20	1	10	1	2	5	0
January	2020	43	7	9	0	21	1	9	1	3	5	0
February	2020	41	6	11	0	22	1	8	2	3	5	0
March	2020	34	5	12	0	22	2	8	2	5	10	1

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
April	2020	29	4	11	0	16	1	7	2	10	22	2
May	2020	30	2	10	0	9	1	6	2	15	29	3
June	2020	34	1	9	0	4	0	5	2	17	31	3
July	2020	34	2	8	0	5	0	6	2	16	28	3
August	2020	31	2	7	0	5	0	7	3	14	27	4
September	2020	27	3	8	0	5	0	9	2	14	27	6
October	2020	28	3	9	0	7	0	12	2	13	23	7
November	2020	29	3	10	0	7	0	12	2	14	22	7
December	2020	30	3	10	0	6	0	10	2	16	20	6
January	2021	29	4	9	0	6	1	8	1	15	21	7
February	2021	29	4	8	0	8	1	8	1	14	22	7
March	2021	26	7	9	0	11	1	10	1	12	21	8
April	2021	24	8	9	0	13	0	12	1	10	18	9
May	2021	22	9	8	0	14	2	16	2	8	14	14
June	2021	21	9	6	0	15	2	19	2	7	11	16
July	2021	19	8	5	0	13	3	25	3	8	9	19
August	2021	19	8	5	0	10	2	28	2	8	7	21
September	2021	18	7	4	0	7	1	32	2	8	9	26
October	2021	18	7	5	0	4	1	34	1	7	8	31
November	2021	17	7	4	0	4	1	36	1	7	8	35
December	2021	17	7	3	0	5	2	39	1	6	7	37
January	2022	16	8	2	0	6	1	41	2	6	7	37
February	2022	14	8	3	0	5	1	42	2	5	6	38
March	2022	13	9	3	0	4	1	42	2	4	8	36
April	2022	12	9	3	0	3	2	45	2	4	6	38
May	2022	12	10	2	0	4	2	46	2	5	7	37
June	2022	12	10	1	0	3	1	46	3	6	8	35
July	2022	13	10	1	1	3	2	44	5	5	11	27
August	2022	13	9	2	1	2	3	45	5	6	12	22
September	2022	13	8	2	1	3	4	44	6	6	12	20
October	2022	14	8	2	1	2	4	44	4	6	11	21
November	2022	15	8	2	0	1	4	43	5	7	13	20
December	2022	17	8	1	0	1	5	47	7	7	14	15
January	2023	17	9	1	1	2	4	44	8	8	13	13
February	2023	19	8	1	1	2	4	42	9	9	11	10
March	2023	17	10	1	1	2	3	39	9	11	10	10
April	2023	16	8	2	1	4	5	39	12	10	12	9
May	2023	15	9	2	1	4	5	41	12	11	13	8
June	2023	18	8	1	1	5	6	36	14	12	12	7
July	2023	20	9	1	1	4	4	37	12	13	11	6
August	2023	22	9	2	0	4	5	33	12	11	10	5
September	2023	22	9	2	0	4	4	37	10	9	8	6
October	2023	22	8	2	0	4	5	36	11	10	8	6
November	2023	21	8	2	0	3	5	37	11	10	9	5
December	2023	23	9	2	0	3	4	35	12	9	8	5
January	2024	24	10	2	0	3	4	34	11	8	8	5

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
<u>Date of Survey</u>		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
February	2024	27	11	3	0	4	5	32	11	8	6	3
March	2024	26	12	4	0	4	5	29	10	8	9	2