

AGE 55 AND UP
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

1

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1978	38	8	38	11	6	100	100	746
April	1978	37	6	39	11	7	100	98	745
May	1978	38	5	42	9	6	100	96	734
June	1978	40	6	40	9	5	100	101	732
July	1978	44	6	37	9	4	100	106	732
August	1978	39	7	39	10	5	100	99	787
September	1978	37	7	37	13	6	100	99	795
October	1978	35	7	38	13	7	100	96	788
November	1978	35	7	38	15	5	100	97	834
December	1978	30	9	41	14	5	100	89	837
January	1979	26	9	46	13	6	100	80	872
February	1979	26	9	47	12	6	100	79	800
March	1979	24	5	49	13	9	100	75	809
April	1979	24	4	50	12	9	100	74	837
May	1979	24	4	52	10	10	100	71	756
June	1979	26	4	53	8	9	100	73	816
July	1979	21	4	56	9	10	100	65	866
August	1979	18	3	60	9	10	100	58	893
September	1979	17	3	61	9	10	100	56	871
October	1979	19	2	60	10	8	100	59	894
November	1979	21	3	58	10	8	100	63	913
December	1979	22	3	58	9	8	100	64	861
January	1980	25	3	57	8	7	100	67	719
February	1980	25	2	58	8	7	100	67	631
March	1980	23	1	61	8	7	100	62	638
April	1980	18	0	66	9	8	100	52	642
May	1980	13	0	73	7	6	100	40	586
June	1980	13	1	75	7	4	100	39	546
July	1980	16	1	75	6	3	100	41	534
August	1980	21	1	64	9	5	100	58	525
September	1980	27	2	58	8	5	100	69	539
October	1980	33	2	48	10	6	100	85	556
November	1980	37	3	46	9	5	100	90	557
December	1980	34	2	47	11	7	100	86	563
January	1981	31	2	49	12	6	100	83	555
February	1981	26	2	52	14	6	100	74	557
March	1981	27	3	52	12	6	100	75	577
April	1981	28	4	52	11	4	100	76	594
May	1981	32	4	51	9	4	100	81	589
June	1981	37	4	47	9	3	100	90	567
July	1981	36	3	49	8	3	100	87	529
August	1981	36	4	48	9	3	100	88	570
September	1981	33	4	48	10	5	100	86	574
October	1981	30	4	47	12	7	100	83	603
November	1981	25	4	53	12	7	100	72	566
December	1981	20	3	61	10	6	100	58	582
January	1982	23	3	62	8	4	100	62	564
February	1982	25	2	61	6	5	100	64	596
March	1982	25	2	61	5	7	100	63	562

AGE 55 AND UP

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	1982	23	2	64	5	6	100	59	578
May	1982	22	2	64	6	5	100	58	543
June	1982	25	1	63	6	4	100	61	568
July	1982	23	2	65	5	4	100	58	549
August	1982	23	3	66	4	4	100	58	544
September	1982	27	4	61	5	3	100	66	543
October	1982	30	4	57	6	3	100	72	554
November	1982	31	3	56	7	4	100	74	567
December	1982	29	3	58	6	4	100	70	553
January	1983	27	3	59	5	5	100	68	538
February	1983	30	3	56	5	6	100	74	524
March	1983	38	3	48	5	6	100	89	540
April	1983	43	2	42	5	7	100	101	564
May	1983	50	3	34	6	6	100	116	562
June	1983	52	3	33	6	6	100	119	552
July	1983	57	3	30	7	3	100	128	572
August	1983	56	3	31	8	2	100	125	577
September	1983	54	2	33	9	2	100	121	593
October	1983	50	2	36	8	3	100	114	574
November	1983	48	3	36	9	4	100	112	595
December	1983	50	4	35	8	3	100	115	609
January	1984	55	4	29	9	3	100	127	642
February	1984	57	3	30	8	2	100	127	628
March	1984	58	3	27	9	2	100	131	621
April	1984	55	3	30	9	2	100	125	588
May	1984	54	3	30	9	3	100	124	619
June	1984	52	3	31	10	4	100	121	618
July	1984	53	3	29	10	5	100	124	619
August	1984	54	3	28	11	5	100	126	585
September	1984	56	3	26	11	4	100	131	576
October	1984	55	3	27	11	4	100	127	568
November	1984	55	3	26	11	4	100	128	599
December	1984	52	3	28	12	5	100	123	580
January	1985	53	3	28	11	4	100	125	576
February	1985	54	3	31	9	3	100	123	549
March	1985	54	3	34	7	2	100	120	560
April	1985	51	3	35	9	3	100	116	575
May	1985	50	2	35	9	4	100	115	569
June	1985	51	2	30	9	7	100	121	553
July	1985	52	2	30	9	7	100	122	550
August	1985	51	3	31	9	7	100	120	573
September	1985	48	4	34	10	3	100	114	583
October	1985	45	5	37	9	5	100	108	568
November	1985	44	4	37	10	5	100	107	539
December	1985	44	5	36	9	6	100	108	524
January	1986	47	4	35	9	4	100	112	516
February	1986	48	4	35	8	4	100	113	516
March	1986	49	2	36	8	4	100	113	542
April	1986	49	2	33	11	5	100	116	535
May	1986	49	2	32	13	5	100	117	561
June	1986	48	2	32	12	5	100	116	532
July	1986	48	3	34	9	6	100	114	548

AGE 55 AND UP
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August	1986	46	3	36	8	6	100	110	528
September	1986	41	4	40	9	6	100	101	557
October	1986	37	4	40	10	8	100	97	569
November	1986	37	5	38	11	9	100	99	595
December	1986	39	4	38	9	10	100	101	585
January	1987	41	3	39	8	9	100	102	574
February	1987	43	2	39	9	7	100	104	543
March	1987	46	2	38	9	5	100	109	532
April	1987	45	2	38	11	5	100	107	523
May	1987	45	2	39	9	6	100	106	536
June	1987	42	2	38	10	8	100	104	562
July	1987	42	2	38	9	9	100	104	575
August	1987	40	3	36	11	9	100	104	565
September	1987	40	4	35	11	9	100	105	543
October	1987	38	6	34	11	11	100	104	485
November	1987	35	6	37	11	11	100	99	452
December	1987	34	5	41	10	11	100	93	410
January	1988	35	6	41	10	8	100	93	431
February	1988	36	5	39	11	9	100	96	429
March	1988	35	4	38	12	10	100	97	428
April	1988	39	4	34	13	11	100	104	424
May	1988	44	4	32	12	8	100	111	438
June	1988	48	4	31	12	5	100	117	440
July	1988	45	4	33	12	6	100	112	432
August	1988	43	4	32	14	8	100	111	409
September	1988	45	4	27	15	9	100	118	407
October	1988	44	6	25	15	9	100	119	409
November	1988	44	7	26	16	7	100	118	436
December	1988	37	9	30	15	9	100	107	450
January	1989	40	7	30	13	10	100	111	433
February	1989	41	7	29	13	10	100	112	402
March	1989	48	6	26	11	9	100	122	408
April	1989	47	5	28	11	9	100	118	407
May	1989	45	5	32	9	10	100	113	429
June	1989	40	5	32	12	11	100	108	417
July	1989	41	5	29	14	11	100	112	427
August	1989	40	6	29	12	13	100	111	427
September	1989	42	6	28	10	13	100	114	444
October	1989	40	7	30	11	12	100	110	449
November	1989	42	4	31	13	10	100	111	450
December	1989	41	4	33	13	10	100	108	437
January	1990	39	3	36	11	10	100	103	436
February	1990	36	5	37	11	10	100	99	434
March	1990	36	5	41	10	9	100	95	444
April	1990	38	5	41	9	8	100	97	469
May	1990	39	3	42	7	9	100	97	486
June	1990	37	4	42	7	10	100	96	475
July	1990	31	7	42	10	9	100	89	436
August	1990	26	7	49	10	8	100	77	404
September	1990	20	7	52	12	9	100	68	395
October	1990	16	4	60	10	10	100	57	436
November	1990	17	4	60	8	11	100	57	474

AGE 55 AND UP
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December	1990	14	5	63	7	11	100	51	474
January	1991	14	5	65	7	10	100	50	439
February	1991	13	6	63	9	9	100	50	391
March	1991	25	6	52	8	9	100	74	377
April	1991	30	7	44	8	11	100	86	414
May	1991	33	6	42	7	12	100	91	434
June	1991	29	5	44	8	14	100	85	443
July	1991	31	4	41	9	15	100	90	414
August	1991	34	4	37	9	16	100	97	389
September	1991	31	5	38	8	18	100	93	386
October	1991	27	8	41	7	17	100	86	385
November	1991	21	8	48	8	15	100	73	403
December	1991	19	7	54	8	12	100	65	416
January	1992	17	5	58	7	13	100	59	408
February	1992	20	4	58	7	12	100	62	397
March	1992	22	3	55	7	12	100	67	395
April	1992	24	2	53	7	14	100	71	389
May	1992	27	1	47	8	17	100	80	393
June	1992	26	2	46	9	17	100	81	392
July	1992	26	3	45	11	15	100	82	409
August	1992	25	5	44	12	15	100	81	406
September	1992	23	4	47	12	14	100	76	410
October	1992	21	4	47	13	15	100	74	412
November	1992	22	5	46	11	15	100	76	404
December	1992	31	5	33	13	18	100	98	394
January	1993	36	6	30	10	18	100	107	384
February	1993	36	5	30	13	17	100	107	386
March	1993	32	5	35	11	17	100	97	377
April	1993	31	3	36	13	17	100	95	391
May	1993	28	4	38	13	17	100	91	405
June	1993	27	4	41	14	14	100	85	410
July	1993	25	4	44	14	13	100	81	398
August	1993	25	4	46	13	12	100	78	399
September	1993	22	4	47	13	14	100	76	403
October	1993	24	5	46	11	14	100	79	410
November	1993	24	5	45	12	14	100	79	412
December	1993	27	6	40	15	12	100	87	407
January	1994	33	6	34	15	12	100	100	401
February	1994	43	5	28	14	9	100	115	394
March	1994	48	4	25	12	11	100	124	425
April	1994	48	4	28	11	10	100	120	435
May	1994	46	4	28	11	11	100	118	436
June	1994	45	4	31	11	10	100	114	416
July	1994	41	6	31	11	10	100	110	413
August	1994	41	5	30	12	12	100	111	405
September	1994	39	5	32	12	12	100	107	400
October	1994	42	4	29	13	13	100	113	389
November	1994	41	4	30	12	13	100	111	395
December	1994	45	3	27	12	13	100	118	409
January	1995	46	4	26	11	14	100	120	401
February	1995	46	4	26	12	12	100	120	399

AGE 55 AND UP
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1995	41	4	30	13	12	100	111	384
April	1995	40	2	37	10	10	100	103	385
May	1995	40	2	40	9	9	100	100	383
June	1995	42	3	38	10	7	100	103	391
July	1995	42	4	34	14	7	100	108	390
August	1995	43	4	31	14	8	100	112	406
September	1995	41	5	34	11	9	100	107	404
October	1995	38	4	39	10	9	100	99	415
November	1995	38	5	40	10	7	100	98	410
December	1995	40	3	39	13	5	100	101	420
January	1996	42	6	36	11	5	100	106	408
February	1996	41	5	37	12	5	100	104	432
March	1996	43	5	36	10	7	100	107	418
April	1996	42	4	36	12	6	100	106	445
May	1996	44	5	33	11	7	100	111	408
June	1996	42	5	32	14	7	100	110	420
July	1996	46	4	29	13	8	100	116	397
August	1996	45	4	30	13	9	100	115	415
September	1996	47	3	28	11	10	100	119	411
October	1996	49	4	26	12	10	100	123	436
November	1996	50	5	24	10	11	100	127	432
December	1996	53	5	24	8	10	100	129	412
January	1997	52	6	27	7	8	100	125	392
February	1997	54	4	27	9	7	100	127	375
March	1997	56	3	26	9	6	100	130	388
April	1997	53	3	28	9	7	100	126	403
May	1997	55	3	25	9	7	100	130	419
June	1997	56	3	24	9	8	100	133	420
July	1997	62	4	19	8	8	100	144	410
August	1997	64	3	18	9	6	100	146	429
September	1997	66	3	17	8	6	100	149	424
October	1997	66	2	19	9	5	100	148	426
November	1997	66	2	21	7	4	100	145	415
December	1997	62	5	23	8	3	100	139	421
January	1998	60	6	22	9	3	100	138	430
February	1998	62	7	18	10	3	100	144	439
March	1998	68	6	15	9	3	100	154	447
April	1998	70	9	12	7	2	100	158	439
May	1998	70	9	12	6	2	100	158	440
June	1998	66	10	15	6	2	100	151	442
July	1998	65	9	17	6	2	100	148	443
August	1998	61	9	22	6	1	100	139	432
September	1998	58	11	23	8	1	100	135	426
October	1998	51	11	28	8	2	100	123	446
November	1998	51	10	28	8	2	100	124	450
December	1998	50	10	30	7	3	100	120	439
January	1999	56	9	25	7	3	100	131	408
February	1999	58	8	24	7	3	100	134	404
March	1999	62	6	22	7	2	100	140	412
April	1999	63	4	24	8	2	100	139	422
May	1999	63	5	24	7	1	100	139	416
June	1999	62	7	22	7	2	100	140	412

AGE 55 AND UP
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July	1999	62	9	20	7	1	100	142	396
August	1999	61	8	22	8	2	100	139	401
September	1999	63	7	21	8	1	100	142	414
October	1999	60	7	23	9	1	100	137	445
November	1999	62	7	20	9	2	100	141	454
December	1999	62	9	19	9	2	100	142	457
January	2000	67	8	16	7	2	100	151	449
February	2000	69	9	13	8	1	100	155	455
March	2000	68	7	16	8	1	100	152	462
April	2000	66	8	17	9	0	100	149	476
May	2000	65	7	20	8	1	100	145	472
June	2000	66	7	16	10	1	100	150	467
July	2000	64	7	17	10	2	100	147	469
August	2000	64	9	15	10	2	100	149	475
September	2000	62	9	17	11	2	100	145	478
October	2000	64	7	18	10	1	100	146	473
November	2000	63	4	20	12	1	100	143	464
December	2000	57	4	27	12	0	100	130	462
January	2001	49	5	34	12	0	100	115	464
February	2001	39	6	43	11	1	100	96	489
March	2001	33	7	49	9	2	100	84	473
April	2001	35	6	50	8	1	100	85	465
May	2001	37	6	49	8	0	100	87	436
June	2001	45	5	43	7	0	100	102	452
July	2001	46	7	39	8	0	100	107	462
August	2001	45	6	40	8	1	100	105	467
September	2001	36	6	51	7	1	100	85	478
October	2001	32	4	56	6	2	100	76	486
November	2001	31	3	58	6	1	100	73	498
December	2001	35	4	51	8	1	100	84	473
January	2002	37	4	47	9	3	100	90	483
February	2002	39	5	41	11	4	100	98	460
March	2002	44	5	34	12	5	100	110	483
April	2002	45	7	32	11	5	100	113	481
May	2002	48	6	30	10	5	100	118	501
June	2002	43	8	36	10	3	100	108	482
July	2002	40	6	41	12	2	100	98	475
August	2002	36	8	44	11	1	100	92	467
September	2002	36	6	43	12	2	100	92	499
October	2002	33	6	46	12	2	100	86	510
November	2002	31	5	49	11	4	100	82	519
December	2002	30	6	52	8	5	100	78	501
January	2003	33	6	50	5	5	100	83	481
February	2003	31	6	53	5	5	100	78	478
March	2003	28	6	56	6	3	100	72	470
April	2003	26	6	57	8	3	100	70	476
May	2003	33	5	51	8	3	100	83	488
June	2003	42	3	43	7	4	100	99	503
July	2003	50	2	38	7	4	100	112	501
August	2003	46	3	40	7	3	100	105	496
September	2003	41	4	45	7	3	100	95	487
October	2003	39	4	48	7	3	100	91	473

AGE 55 AND UP
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November	2003	43	3	46	5	4	100	97	478
December	2003	48	2	41	6	3	100	107	470
January	2004	55	3	34	5	2	100	121	488
February	2004	52	5	36	6	2	100	116	502
March	2004	51	5	36	5	3	100	115	527
April	2004	46	5	40	6	3	100	106	531
May	2004	48	4	39	5	3	100	109	532
June	2004	48	4	40	5	3	100	108	548
July	2004	47	5	39	5	3	100	108	572
August	2004	47	7	37	6	3	100	111	576
September	2004	50	6	35	5	4	100	115	567
October	2004	49	9	34	4	5	100	116	560
November	2004	48	8	35	3	5	100	113	551
December	2004	49	8	35	4	5	100	113	562
January	2005	49	5	37	4	4	100	112	579
February	2005	50	4	38	4	4	100	112	580
March	2005	48	5	39	4	3	100	109	600
April	2005	45	7	40	3	5	100	105	582
May	2005	40	7	43	2	7	100	97	584
June	2005	39	6	45	2	8	100	94	555
July	2005	41	7	45	2	5	100	96	571
August	2005	42	6	45	4	3	100	97	596
September	2005	36	5	52	5	2	100	85	640
October	2005	31	4	56	5	3	100	75	634
November	2005	27	4	59	6	3	100	68	633
December	2005	32	4	55	6	3	100	77	602
January	2006	37	3	51	7	3	100	86	615
February	2006	39	3	49	8	2	100	90	606
March	2006	37	3	49	9	2	100	88	617
April	2006	34	3	54	7	2	100	80	614
May	2006	34	3	55	6	2	100	79	626
June	2006	36	2	56	4	2	100	80	634
July	2006	36	2	55	5	2	100	80	634
August	2006	34	2	56	6	2	100	77	640
September	2006	33	3	55	6	2	100	78	661
October	2006	39	3	51	6	2	100	89	683
November	2006	46	3	43	5	3	100	102	674
December	2006	45	4	41	6	3	100	104	671
January	2007	44	5	39	8	3	100	105	650
February	2007	41	5	42	9	2	100	99	676
March	2007	41	5	43	9	2	100	98	682
April	2007	37	5	49	8	1	100	87	701
May	2007	38	5	48	7	1	100	90	683
June	2007	39	6	48	6	2	100	91	667
July	2007	43	4	43	6	4	100	100	665
August	2007	40	4	45	6	4	100	95	687
September	2007	37	4	48	6	4	100	89	702
October	2007	32	6	53	5	4	100	79	712
November	2007	28	7	55	5	6	100	73	702
December	2007	26	6	58	4	6	100	68	705
January	2008	24	5	62	3	5	100	63	715

AGE 55 AND UP
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February	2008	22	4	65	4	5	100	57	712
March	2008	19	3	68	4	6	100	51	702
April	2008	17	2	71	5	5	100	46	695
May	2008	15	3	73	4	5	100	42	726
June	2008	15	3	71	6	5	100	44	730
July	2008	16	4	70	4	5	100	46	754
August	2008	17	5	68	3	7	100	49	734
September	2008	21	5	66	2	6	100	56	722
October	2008	19	6	65	3	7	100	54	694
November	2008	18	6	66	4	7	100	52	707
December	2008	12	5	71	4	7	100	41	718
January	2009	13	5	71	3	7	100	42	740
February	2009	13	5	74	3	6	100	39	729
March	2009	15	5	71	3	6	100	44	751
April	2009	16	5	70	3	6	100	46	742
May	2009	21	4	61	4	10	100	59	765
June	2009	24	5	57	3	11	100	67	771
July	2009	25	6	54	4	11	100	71	766
August	2009	24	6	57	3	9	100	67	759
September	2009	26	6	55	4	9	100	70	754
October	2009	26	7	54	3	9	100	72	782
November	2009	28	8	52	3	10	100	76	784
December	2009	27	8	53	2	10	100	73	801
January	2010	28	7	52	2	10	100	76	797
February	2010	27	8	53	3	10	100	74	798
March	2010	27	8	53	3	9	100	75	796
April	2010	27	8	53	3	8	100	74	809
May	2010	30	6	53	2	9	100	76	817
June	2010	30	6	52	2	10	100	78	801
July	2010	27	4	57	2	9	100	70	796
August	2010	23	4	61	2	9	100	62	803
September	2010	21	4	66	2	8	100	55	826
October	2010	21	5	64	2	9	100	57	819
November	2010	22	6	60	3	9	100	62	821
December	2010	23	6	57	4	9	100	66	809
January	2011	27	6	55	3	9	100	72	826
February	2011	31	5	54	2	8	100	77	840
March	2011	28	5	57	2	8	100	71	874
April	2011	26	4	59	4	7	100	68	856
May	2011	25	4	58	5	9	100	68	850
June	2011	27	4	55	5	9	100	73	830
July	2011	25	4	58	4	10	100	67	835
August	2011	18	4	66	4	8	100	52	841
September	2011	13	4	71	4	8	100	43	860
October	2011	11	3	74	4	8	100	37	860
November	2011	14	4	70	4	8	100	44	881
December	2011	18	3	67	4	8	100	51	878
January	2012	25	5	58	4	8	100	67	901
February	2012	28	7	54	3	9	100	74	862
March	2012	28	7	52	4	9	100	77	864
April	2012	28	7	50	4	10	100	78	838
May	2012	28	6	50	5	11	100	79	862

AGE 55 AND UP
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June	2012	29	8	49	4	10	100	79	865
July	2012	27	8	52	4	9	100	75	897
August	2012	24	9	55	3	9	100	69	886
September	2012	25	9	52	4	10	100	73	891
October	2012	28	11	48	4	9	100	79	873
November	2012	33	12	43	4	8	100	90	864
December	2012	32	10	48	3	7	100	84	869
January	2013	31	8	51	3	7	100	80	874
February	2013	30	5	53	2	9	100	77	862
March	2013	33	5	50	3	9	100	83	822
April	2013	34	4	49	3	9	100	85	825
May	2013	35	5	47	4	10	100	88	831
June	2013	36	5	46	2	10	100	91	851
July	2013	37	5	45	2	11	100	92	819
August	2013	36	5	48	2	9	100	89	816
September	2013	33	5	50	3	9	100	83	794
October	2013	30	5	55	2	8	100	76	833
November	2013	28	6	56	2	8	100	72	839
December	2013	30	5	55	2	7	100	75	867
January	2014	33	6	49	4	8	100	83	862
February	2014	34	5	50	4	8	100	84	885
March	2014	31	6	52	4	8	100	80	875
April	2014	32	4	52	4	8	100	81	858
May	2014	34	4	48	4	9	100	86	845
June	2014	36	4	46	5	9	100	90	857
July	2014	33	5	48	5	10	100	85	872
August	2014	31	5	49	6	9	100	82	867
September	2014	33	4	49	5	9	100	83	838
October	2014	36	4	47	4	9	100	89	801
November	2014	37	4	45	4	9	100	92	783
December	2014	39	4	43	4	10	100	96	789
January	2015	44	4	40	3	9	100	104	765
February	2015	46	4	39	3	8	100	107	753
March	2015	48	3	40	2	7	100	108	697
April	2015	45	3	42	3	8	100	103	691
May	2015	44	3	43	2	8	100	101	655
June	2015	44	4	39	3	10	100	105	684
July	2015	43	4	40	3	9	100	102	687
August	2015	42	4	42	3	9	100	100	733
September	2015	36	5	47	4	7	100	89	699
October	2015	34	5	50	4	6	100	84	687
November	2015	34	6	50	4	7	100	84	648
December	2015	35	5	49	3	7	100	86	657
January	2016	36	6	48	3	7	100	88	671
February	2016	34	5	51	3	7	100	83	667
March	2016	33	7	49	3	8	100	83	701
April	2016	30	9	50	3	8	100	80	718
May	2016	32	11	46	3	8	100	86	776
June	2016	30	14	44	3	9	100	86	752
July	2016	30	13	44	2	10	100	86	754
August	2016	31	14	44	3	8	100	86	728
September	2016	33	13	44	3	7	100	89	767

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October	2016	33	15	43	4	5	100	90	789
November	2016	35	15	42	3	5	100	93	808
December	2016	40	12	39	4	5	100	101	796
January	2017	48	9	33	4	6	100	115	807
February	2017	52	7	31	4	6	100	121	811
March	2017	53	5	33	3	5	100	120	824
April	2017	51	6	34	3	6	100	117	835
May	2017	50	5	34	4	6	100	116	841
June	2017	48	5	35	6	7	100	113	819
July	2017	48	3	37	6	6	100	111	804
August	2017	50	4	36	5	5	100	114	799
September	2017	51	4	36	5	5	100	115	818
October	2017	53	4	32	6	5	100	120	839
November	2017	51	5	34	5	5	100	117	860
December	2017	52	4	34	4	5	100	117	863
January	2018	51	4	36	3	5	100	115	863
February	2018	53	4	34	3	6	100	119	863
March	2018	55	5	33	3	5	100	122	886
April	2018	53	5	34	4	4	100	119	879
May	2018	52	4	35	4	4	100	116	897
June	2018	51	5	36	4	4	100	115	883
July	2018	53	4	36	3	4	100	116	876
August	2018	52	4	35	4	4	100	117	854
September	2018	54	3	34	4	5	100	120	861
October	2018	55	5	31	5	5	100	124	859
November	2018	55	5	30	5	4	100	125	877
December	2018	55	5	31	5	4	100	124	852
January	2019	49	6	37	4	4	100	113	854
February	2019	48	6	40	3	4	100	108	841
March	2019	48	6	38	3	4	100	110	838
April	2019	52	6	34	3	5	100	118	816
May	2019	55	6	30	3	5	100	125	794
June	2019	54	6	31	4	4	100	123	832
July	2019	56	5	31	4	4	100	124	863
August	2019	51	6	37	3	3	100	115	864
September	2019	48	5	40	2	4	100	108	855
October	2019	47	5	42	2	4	100	105	862
November	2019	49	5	40	2	4	100	109	921
December	2019	54	4	36	2	4	100	119	957
January	2020	56	4	34	3	4	100	123	974
February	2020	57	4	31	3	5	100	126	941
March	2020	50	5	38	3	4	100	113	959
April	2020	42	5	47	3	3	100	96	943
May	2020	34	4	57	3	2	100	77	939
June	2020	32	4	59	3	2	100	73	902
July	2020	30	4	60	3	3	100	70	889
August	2020	29	6	59	2	4	100	70	888
September	2020	29	8	57	3	4	100	72	874
October	2020	31	11	51	3	4	100	80	881
November	2020	32	12	49	3	3	100	84	868
December	2020	31	12	51	3	3	100	81	867

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	2021	32	9	52	2	4	100	80	838
February	2021	32	5	55	4	5	100	77	847
March	2021	36	3	51	4	6	100	85	838
April	2021	41	2	47	4	6	100	93	848
May	2021	47	3	41	3	6	100	106	831
June	2021	51	4	39	1	4	100	112	835
July	2021	51	3	41	1	4	100	109	802
August	2021	45	3	47	2	3	100	98	817
September	2021	37	2	53	4	4	100	84	814
October	2021	32	3	58	3	4	100	73	828
November	2021	32	4	58	3	4	100	74	830
December	2021	33	4	58	2	4	100	76	846
January	2022	33	3	58	2	4	100	74	846
February	2022	30	3	62	2	3	100	69	841
March	2022	25	3	66	3	4	100	59	824
April	2022	22	5	67	3	3	100	55	856
May	2022	20	5	69	3	4	100	51	852
June	2022	18	4	72	3	4	100	46	867
July	2022	15	3	75	3	4	100	39	850
August	2022	17	3	72	3	5	100	44	862
September	2022	20	4	68	3	5	100	53	848
October	2022	23	5	65	3	5	100	58	858
November	2022	21	5	68	3	3	100	53	826
December	2022	22	4	68	3	3	100	54	856
January	2023	23	5	67	3	3	100	56	864
February	2023	27	4	62	3	4	100	65	911
March	2023	27	4	62	3	5	100	65	881
April	2023	28	4	60	2	6	100	68	889
May	2023	25	4	64	2	5	100	61	866
June	2023	26	4	63	2	5	100	63	876
July	2023	28	3	62	3	4	100	65	884
August	2023	32	3	58	2	4	100	73	919
September	2023	32	4	56	3	5	100	76	911
October	2023	29	4	59	3	5	100	70	913
November	2023	28	4	60	3	5	100	67	889
December	2023	28	4	61	2	5	100	67	897
January	2024	35	4	55	2	4	100	80	894
February	2024	39	5	49	3	4	100	91	908
March	2024	43	7	44	3	4	100	98	918