

# AGE 55 AND UP

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## TABLE 7

### SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION (Three Month Moving Averages)

Responses to the query: "Why do you say so?" following the question on Table 6.

May add to more than 100% due to multiple mentions.

| Date of Survey |      | BETTER OFF THAN YEAR AGO |        |       | WORSE OFF THAN YEAR AGO |        |        |        |
|----------------|------|--------------------------|--------|-------|-------------------------|--------|--------|--------|
|                |      | Income                   | Assets | Debt  | Income                  | Prices | Assets | Debt   |
|                |      | Higher                   | Higher | Lower | Lower                   | Higher | Lower  | Higher |
| March          | 1978 | 14                       | 3      | 1     | 17                      | 27     | 2      | 1      |
| April          | 1978 | 14                       | 3      | 2     | 15                      | 29     | 1      | 0      |
| May            | 1978 | 13                       | 3      | 2     | 16                      | 29     | 1      | 0      |
| June           | 1978 | 13                       | 2      | 2     | 15                      | 34     | 2      | 0      |
| July           | 1978 | 14                       | 3      | 2     | 15                      | 38     | 2      | 0      |
| August         | 1978 | 17                       | 3      | 3     | 14                      | 44     | 2      | 1      |
| September      | 1978 | 17                       | 3      | 3     | 15                      | 39     | 2      | 1      |
| October        | 1978 | 17                       | 2      | 2     | 14                      | 38     | 2      | 1      |
| November       | 1978 | 15                       | 2      | 2     | 15                      | 36     | 2      | 0      |
| December       | 1978 | 17                       | 2      | 1     | 14                      | 36     | 2      | 0      |
|                |      |                          |        |       |                         |        |        |        |
| January        | 1979 | 15                       | 2      | 2     | 15                      | 37     | 2      | 1      |
| February       | 1979 | 17                       | 1      | 3     | 16                      | 37     | 2      | 1      |
| March          | 1979 | 16                       | 2      | 3     | 14                      | 41     | 2      | 1      |
| April          | 1979 | 16                       | 3      | 2     | 13                      | 46     | 1      | 1      |
| May            | 1979 | 15                       | 4      | 1     | 11                      | 48     | 1      | 1      |
| June           | 1979 | 16                       | 4      | 1     | 12                      | 50     | 1      | 0      |
| July           | 1979 | 15                       | 5      | 1     | 10                      | 48     | 1      | 1      |
| August         | 1979 | 15                       | 5      | 2     | 11                      | 48     | 1      | 1      |
| September      | 1979 | 14                       | 4      | 2     | 12                      | 47     | 1      | 1      |
| October        | 1979 | 15                       | 4      | 3     | 13                      | 48     | 1      | 0      |
| November       | 1979 | 14                       | 3      | 3     | 15                      | 50     | 1      | 1      |
| December       | 1979 | 13                       | 3      | 2     | 14                      | 49     | 1      | 1      |
|                |      |                          |        |       |                         |        |        |        |
| January        | 1980 | 14                       | 3      | 1     | 14                      | 48     | 1      | 1      |
| February       | 1980 | 14                       | 3      | 1     | 12                      | 46     | 1      | 0      |
| March          | 1980 | 12                       | 4      | 1     | 14                      | 47     | 2      | 0      |
| April          | 1980 | 10                       | 4      | 2     | 13                      | 49     | 2      | 1      |
| May            | 1980 | 10                       | 3      | 2     | 13                      | 51     | 3      | 1      |
| June           | 1980 | 11                       | 3      | 2     | 14                      | 45     | 2      | 1      |
| July           | 1980 | 12                       | 3      | 1     | 14                      | 42     | 2      | 1      |
| August         | 1980 | 14                       | 3      | 2     | 12                      | 38     | 1      | 1      |
| September      | 1980 | 16                       | 3      | 2     | 11                      | 37     | 1      | 1      |
| October        | 1980 | 16                       | 3      | 2     | 12                      | 38     | 2      | 1      |
| November       | 1980 | 15                       | 4      | 3     | 14                      | 40     | 3      | 0      |
| December       | 1980 | 12                       | 4      | 3     | 14                      | 47     | 3      | 0      |
|                |      |                          |        |       |                         |        |        |        |
| January        | 1981 | 13                       | 4      | 4     | 14                      | 50     | 2      | 1      |
| February       | 1981 | 12                       | 3      | 2     | 13                      | 53     | 2      | 1      |
| March          | 1981 | 13                       | 4      | 2     | 16                      | 51     | 1      | 1      |
| April          | 1981 | 10                       | 3      | 1     | 16                      | 46     | 1      | 0      |
| May            | 1981 | 12                       | 4      | 1     | 16                      | 37     | 0      | 0      |
| June           | 1981 | 13                       | 4      | 2     | 14                      | 35     | 1      | 0      |
| July           | 1981 | 15                       | 4      | 2     | 13                      | 32     | 1      | 1      |
| August         | 1981 | 12                       | 4      | 2     | 13                      | 32     | 2      | 1      |
| September      | 1981 | 12                       | 3      | 3     | 12                      | 33     | 2      | 2      |
| October        | 1981 | 13                       | 4      | 2     | 12                      | 34     | 1      | 1      |
| November       | 1981 | 13                       | 3      | 2     | 13                      | 35     | 1      | 1      |
| December       | 1981 | 15                       | 3      | 2     | 13                      | 34     | 1      | 1      |

**AGE 55 AND UP**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       |      | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| January               | 1982 | 13                              | 5                              | 2                           | 15                             | 32                             | 1                             | 2                            |
| February              | 1982 | 13                              | 6                              | 1                           | 17                             | 31                             | 1                             | 2                            |
| March                 | 1982 | 11                              | 6                              | 1                           | 18                             | 28                             | 1                             | 2                            |
| April                 | 1982 | 11                              | 5                              | 2                           | 19                             | 28                             | 1                             | 1                            |
| May                   | 1982 | 10                              | 5                              | 3                           | 17                             | 27                             | 1                             | 1                            |
| June                  | 1982 | 12                              | 5                              | 2                           | 16                             | 28                             | 1                             | 1                            |
| July                  | 1982 | 14                              | 4                              | 2                           | 15                             | 29                             | 0                             | 1                            |
| August                | 1982 | 13                              | 4                              | 1                           | 16                             | 29                             | 1                             | 1                            |
| September             | 1982 | 12                              | 4                              | 2                           | 17                             | 30                             | 1                             | 1                            |
| October               | 1982 | 11                              | 5                              | 2                           | 16                             | 28                             | 2                             | 1                            |
| November              | 1982 | 15                              | 5                              | 2                           | 18                             | 29                             | 2                             | 1                            |
| December              | 1982 | 16                              | 5                              | 1                           | 16                             | 29                             | 2                             | 0                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1983 | 14                              | 3                              | 1                           | 18                             | 28                             | 1                             | 1                            |
| February              | 1983 | 10                              | 4                              | 1                           | 16                             | 25                             | 2                             | 1                            |
| March                 | 1983 | 8                               | 3                              | 1                           | 16                             | 22                             | 2                             | 1                            |
| April                 | 1983 | 8                               | 5                              | 2                           | 13                             | 21                             | 3                             | 1                            |
| May                   | 1983 | 12                              | 4                              | 2                           | 12                             | 24                             | 2                             | 1                            |
| June                  | 1983 | 14                              | 5                              | 3                           | 11                             | 24                             | 3                             | 0                            |
| July                  | 1983 | 14                              | 3                              | 3                           | 14                             | 24                             | 3                             | 0                            |
| August                | 1983 | 14                              | 4                              | 3                           | 14                             | 23                             | 4                             | 0                            |
| September             | 1983 | 14                              | 3                              | 1                           | 15                             | 22                             | 2                             | 1                            |
| October               | 1983 | 14                              | 4                              | 1                           | 14                             | 22                             | 2                             | 0                            |
| November              | 1983 | 12                              | 4                              | 1                           | 13                             | 22                             | 2                             | 0                            |
| December              | 1983 | 10                              | 4                              | 2                           | 12                             | 22                             | 2                             | 0                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1984 | 9                               | 3                              | 2                           | 13                             | 22                             | 1                             | 0                            |
| February              | 1984 | 10                              | 3                              | 2                           | 14                             | 22                             | 2                             | 0                            |
| March                 | 1984 | 10                              | 3                              | 2                           | 15                             | 24                             | 2                             | 0                            |
| April                 | 1984 | 11                              | 3                              | 2                           | 15                             | 25                             | 2                             | 0                            |
| May                   | 1984 | 9                               | 4                              | 2                           | 13                             | 23                             | 2                             | 1                            |
| June                  | 1984 | 11                              | 3                              | 3                           | 11                             | 21                             | 2                             | 1                            |
| July                  | 1984 | 11                              | 3                              | 3                           | 9                              | 19                             | 2                             | 1                            |
| August                | 1984 | 13                              | 4                              | 2                           | 11                             | 18                             | 2                             | 1                            |
| September             | 1984 | 14                              | 4                              | 3                           | 12                             | 17                             | 1                             | 1                            |
| October               | 1984 | 16                              | 5                              | 2                           | 13                             | 19                             | 1                             | 0                            |
| November              | 1984 | 15                              | 5                              | 3                           | 12                             | 20                             | 1                             | 0                            |
| December              | 1984 | 15                              | 4                              | 3                           | 13                             | 19                             | 1                             | 1                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1985 | 14                              | 4                              | 4                           | 13                             | 16                             | 2                             | 2                            |
| February              | 1985 | 12                              | 4                              | 2                           | 12                             | 15                             | 3                             | 2                            |
| March                 | 1985 | 12                              | 5                              | 2                           | 12                             | 18                             | 2                             | 2                            |
| April                 | 1985 | 11                              | 4                              | 2                           | 11                             | 21                             | 2                             | 2                            |
| May                   | 1985 | 12                              | 3                              | 3                           | 11                             | 23                             | 2                             | 1                            |
| June                  | 1985 | 12                              | 2                              | 3                           | 11                             | 20                             | 2                             | 1                            |
| July                  | 1985 | 12                              | 3                              | 3                           | 13                             | 16                             | 3                             | 1                            |
| August                | 1985 | 11                              | 4                              | 2                           | 14                             | 18                             | 4                             | 1                            |
| September             | 1985 | 11                              | 4                              | 2                           | 13                             | 18                             | 5                             | 1                            |
| October               | 1985 | 10                              | 3                              | 2                           | 13                             | 21                             | 4                             | 1                            |
| November              | 1985 | 10                              | 3                              | 2                           | 10                             | 18                             | 4                             | 0                            |
| December              | 1985 | 9                               | 3                              | 2                           | 11                             | 18                             | 3                             | 0                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1986 | 9                               | 3                              | 3                           | 15                             | 16                             | 2                             | 0                            |
| February              | 1986 | 9                               | 3                              | 3                           | 19                             | 17                             | 1                             | 1                            |

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**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       |      | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| March                 | 1986 | 10                              | 3                              | 3                           | 19                             | 16                             | 1                             | 1                            |
| April                 | 1986 | 10                              | 4                              | 3                           | 17                             | 16                             | 2                             | 2                            |
| May                   | 1986 | 12                              | 3                              | 2                           | 16                             | 16                             | 4                             | 1                            |
| June                  | 1986 | 12                              | 3                              | 2                           | 16                             | 16                             | 5                             | 1                            |
| July                  | 1986 | 13                              | 3                              | 2                           | 16                             | 15                             | 4                             | 0                            |
| August                | 1986 | 11                              | 5                              | 3                           | 16                             | 15                             | 3                             | 0                            |
| September             | 1986 | 10                              | 5                              | 3                           | 17                             | 16                             | 4                             | 0                            |
| October               | 1986 | 10                              | 6                              | 3                           | 15                             | 15                             | 4                             | 0                            |
| November              | 1986 | 11                              | 5                              | 2                           | 15                             | 13                             | 5                             | 0                            |
| December              | 1986 | 12                              | 5                              | 2                           | 13                             | 13                             | 5                             | 1                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1987 | 12                              | 3                              | 3                           | 15                             | 15                             | 5                             | 1                            |
| February              | 1987 | 11                              | 3                              | 3                           | 17                             | 17                             | 6                             | 0                            |
| March                 | 1987 | 8                               | 4                              | 3                           | 18                             | 16                             | 5                             | 0                            |
| April                 | 1987 | 8                               | 5                              | 3                           | 17                             | 17                             | 4                             | 1                            |
| May                   | 1987 | 8                               | 4                              | 3                           | 14                             | 17                             | 3                             | 1                            |
| June                  | 1987 | 11                              | 4                              | 2                           | 11                             | 18                             | 4                             | 1                            |
| July                  | 1987 | 10                              | 4                              | 1                           | 10                             | 18                             | 5                             | 1                            |
| August                | 1987 | 11                              | 3                              | 1                           | 10                             | 17                             | 4                             | 0                            |
| September             | 1987 | 11                              | 3                              | 2                           | 13                             | 16                             | 3                             | 1                            |
| October               | 1987 | 11                              | 5                              | 2                           | 13                             | 14                             | 3                             | 1                            |
| November              | 1987 | 11                              | 5                              | 2                           | 12                             | 15                             | 5                             | 1                            |
| December              | 1987 | 9                               | 5                              | 1                           | 12                             | 16                             | 6                             | 0                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1988 | 12                              | 3                              | 1                           | 12                             | 15                             | 7                             | 0                            |
| February              | 1988 | 13                              | 3                              | 1                           | 12                             | 17                             | 5                             | 0                            |
| March                 | 1988 | 15                              | 4                              | 2                           | 11                             | 16                             | 3                             | 0                            |
| April                 | 1988 | 15                              | 4                              | 3                           | 12                             | 18                             | 2                             | 0                            |
| May                   | 1988 | 12                              | 4                              | 3                           | 12                             | 15                             | 3                             | 0                            |
| June                  | 1988 | 11                              | 3                              | 2                           | 14                             | 15                             | 2                             | 0                            |
| July                  | 1988 | 10                              | 3                              | 1                           | 15                             | 15                             | 2                             | 0                            |
| August                | 1988 | 11                              | 4                              | 1                           | 17                             | 18                             | 2                             | 0                            |
| September             | 1988 | 13                              | 6                              | 2                           | 15                             | 17                             | 2                             | 0                            |
| October               | 1988 | 12                              | 5                              | 3                           | 14                             | 20                             | 2                             | 1                            |
| November              | 1988 | 11                              | 6                              | 3                           | 12                             | 18                             | 2                             | 1                            |
| December              | 1988 | 9                               | 4                              | 3                           | 13                             | 20                             | 1                             | 1                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1989 | 9                               | 3                              | 3                           | 13                             | 19                             | 1                             | 1                            |
| February              | 1989 | 8                               | 3                              | 2                           | 15                             | 18                             | 1                             | 0                            |
| March                 | 1989 | 10                              | 4                              | 2                           | 13                             | 19                             | 2                             | 0                            |
| April                 | 1989 | 13                              | 4                              | 1                           | 13                             | 21                             | 2                             | 1                            |
| May                   | 1989 | 13                              | 5                              | 1                           | 11                             | 23                             | 1                             | 0                            |
| June                  | 1989 | 12                              | 3                              | 2                           | 12                             | 22                             | 1                             | 0                            |
| July                  | 1989 | 10                              | 3                              | 2                           | 12                             | 22                             | 1                             | 0                            |
| August                | 1989 | 12                              | 3                              | 2                           | 13                             | 24                             | 0                             | 1                            |
| September             | 1989 | 11                              | 3                              | 2                           | 15                             | 23                             | 1                             | 1                            |
| October               | 1989 | 12                              | 3                              | 2                           | 15                             | 19                             | 1                             | 1                            |
| November              | 1989 | 10                              | 3                              | 2                           | 16                             | 19                             | 2                             | 1                            |
| December              | 1989 | 11                              | 4                              | 2                           | 13                             | 22                             | 2                             | 1                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1990 | 10                              | 5                              | 3                           | 14                             | 24                             | 2                             | 1                            |
| February              | 1990 | 10                              | 5                              | 3                           | 13                             | 25                             | 1                             | 1                            |
| March                 | 1990 | 9                               | 3                              | 3                           | 12                             | 21                             | 1                             | 1                            |
| April                 | 1990 | 10                              | 4                              | 2                           | 10                             | 20                             | 0                             | 1                            |

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**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       |      | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| May                   | 1990 | 11                              | 4                              | 1                           | 9                              | 17                             | 1                             | 4                            |
| June                  | 1990 | 13                              | 4                              | 2                           | 9                              | 20                             | 1                             | 3                            |
| July                  | 1990 | 11                              | 3                              | 3                           | 9                              | 21                             | 1                             | 3                            |
| August                | 1990 | 11                              | 3                              | 3                           | 12                             | 23                             | 1                             | 1                            |
| September             | 1990 | 10                              | 2                              | 2                           | 14                             | 23                             | 3                             | 1                            |
| October               | 1990 | 10                              | 2                              | 1                           | 14                             | 24                             | 3                             | 1                            |
| November              | 1990 | 12                              | 2                              | 2                           | 14                             | 25                             | 3                             | 1                            |
| December              | 1990 | 11                              | 1                              | 3                           | 14                             | 27                             | 3                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1991 | 9                               | 1                              | 3                           | 18                             | 24                             | 3                             | 2                            |
| February              | 1991 | 7                               | 1                              | 3                           | 16                             | 20                             | 3                             | 2                            |
| March                 | 1991 | 8                               | 2                              | 3                           | 18                             | 16                             | 2                             | 2                            |
| April                 | 1991 | 9                               | 2                              | 3                           | 16                             | 18                             | 2                             | 1                            |
| May                   | 1991 | 9                               | 3                              | 4                           | 19                             | 22                             | 2                             | 2                            |
| June                  | 1991 | 11                              | 3                              | 2                           | 17                             | 24                             | 3                             | 1                            |
| July                  | 1991 | 10                              | 3                              | 2                           | 18                             | 21                             | 4                             | 1                            |
| August                | 1991 | 11                              | 3                              | 3                           | 18                             | 20                             | 4                             | 1                            |
| September             | 1991 | 10                              | 3                              | 3                           | 20                             | 21                             | 2                             | 2                            |
| October               | 1991 | 11                              | 4                              | 4                           | 19                             | 21                             | 2                             | 2                            |
| November              | 1991 | 10                              | 5                              | 3                           | 16                             | 21                             | 5                             | 2                            |
| December              | 1991 | 10                              | 3                              | 2                           | 16                             | 22                             | 6                             | 1                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1992 | 9                               | 2                              | 2                           | 17                             | 22                             | 8                             | 1                            |
| February              | 1992 | 8                               | 2                              | 2                           | 23                             | 21                             | 7                             | 1                            |
| March                 | 1992 | 8                               | 2                              | 2                           | 21                             | 21                             | 9                             | 1                            |
| April                 | 1992 | 9                               | 2                              | 1                           | 21                             | 24                             | 10                            | 2                            |
| May                   | 1992 | 8                               | 3                              | 1                           | 18                             | 22                             | 11                            | 3                            |
| June                  | 1992 | 8                               | 4                              | 2                           | 21                             | 19                             | 11                            | 4                            |
| July                  | 1992 | 9                               | 3                              | 3                           | 20                             | 20                             | 11                            | 4                            |
| August                | 1992 | 10                              | 2                              | 4                           | 23                             | 23                             | 11                            | 3                            |
| September             | 1992 | 11                              | 2                              | 3                           | 19                             | 27                             | 11                            | 2                            |
| October               | 1992 | 9                               | 2                              | 3                           | 21                             | 25                             | 10                            | 2                            |
| November              | 1992 | 9                               | 2                              | 3                           | 17                             | 21                             | 9                             | 2                            |
| December              | 1992 | 7                               | 2                              | 3                           | 20                             | 16                             | 8                             | 3                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1993 | 7                               | 2                              | 3                           | 19                             | 16                             | 6                             | 2                            |
| February              | 1993 | 8                               | 3                              | 4                           | 18                             | 17                             | 6                             | 3                            |
| March                 | 1993 | 10                              | 4                              | 4                           | 17                             | 20                             | 5                             | 2                            |
| April                 | 1993 | 10                              | 3                              | 3                           | 18                             | 19                             | 6                             | 2                            |
| May                   | 1993 | 10                              | 2                              | 3                           | 17                             | 21                             | 8                             | 2                            |
| June                  | 1993 | 8                               | 2                              | 3                           | 16                             | 19                             | 9                             | 1                            |
| July                  | 1993 | 7                               | 1                              | 2                           | 15                             | 19                             | 7                             | 1                            |
| August                | 1993 | 6                               | 2                              | 2                           | 19                             | 21                             | 6                             | 1                            |
| September             | 1993 | 7                               | 2                              | 2                           | 19                             | 21                             | 6                             | 1                            |
| October               | 1993 | 8                               | 3                              | 3                           | 21                             | 20                             | 5                             | 2                            |
| November              | 1993 | 11                              | 3                              | 3                           | 21                             | 17                             | 5                             | 3                            |
| December              | 1993 | 11                              | 3                              | 4                           | 18                             | 16                             | 5                             | 3                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1994 | 11                              | 3                              | 3                           | 15                             | 14                             | 5                             | 2                            |
| February              | 1994 | 9                               | 4                              | 3                           | 12                             | 13                             | 5                             | 1                            |
| March                 | 1994 | 10                              | 5                              | 3                           | 13                             | 13                             | 6                             | 1                            |
| April                 | 1994 | 12                              | 4                              | 4                           | 15                             | 15                             | 6                             | 1                            |
| May                   | 1994 | 11                              | 3                              | 4                           | 13                             | 14                             | 6                             | 2                            |
| June                  | 1994 | 11                              | 3                              | 4                           | 12                             | 12                             | 5                             | 1                            |

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**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       |      | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| July                  | 1994 | 10                              | 3                              | 3                           | 12                             | 11                             | 6                             | 1                            |
| August                | 1994 | 12                              | 4                              | 4                           | 13                             | 9                              | 7                             | 1                            |
| September             | 1994 | 13                              | 4                              | 4                           | 18                             | 12                             | 6                             | 2                            |
| October               | 1994 | 13                              | 4                              | 4                           | 18                             | 15                             | 5                             | 3                            |
| November              | 1994 | 12                              | 4                              | 3                           | 20                             | 17                             | 5                             | 3                            |
| December              | 1994 | 13                              | 4                              | 2                           | 15                             | 16                             | 8                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1995 | 12                              | 5                              | 1                           | 18                             | 15                             | 8                             | 2                            |
| February              | 1995 | 11                              | 6                              | 2                           | 18                             | 13                             | 7                             | 1                            |
| March                 | 1995 | 10                              | 5                              | 2                           | 20                             | 15                             | 5                             | 2                            |
| April                 | 1995 | 12                              | 5                              | 3                           | 17                             | 13                             | 6                             | 2                            |
| May                   | 1995 | 12                              | 6                              | 3                           | 16                             | 15                             | 6                             | 3                            |
| June                  | 1995 | 13                              | 6                              | 3                           | 15                             | 13                             | 6                             | 3                            |
| July                  | 1995 | 12                              | 6                              | 4                           | 17                             | 15                             | 5                             | 2                            |
| August                | 1995 | 13                              | 4                              | 3                           | 17                             | 15                             | 3                             | 2                            |
| September             | 1995 | 12                              | 4                              | 4                           | 18                             | 15                             | 3                             | 1                            |
| October               | 1995 | 12                              | 4                              | 3                           | 18                             | 15                             | 4                             | 1                            |
| November              | 1995 | 10                              | 4                              | 3                           | 17                             | 15                             | 4                             | 1                            |
| December              | 1995 | 10                              | 4                              | 1                           | 17                             | 15                             | 4                             | 1                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1996 | 10                              | 4                              | 2                           | 13                             | 13                             | 2                             | 1                            |
| February              | 1996 | 11                              | 2                              | 3                           | 15                             | 13                             | 2                             | 1                            |
| March                 | 1996 | 13                              | 3                              | 3                           | 19                             | 10                             | 2                             | 1                            |
| April                 | 1996 | 13                              | 3                              | 2                           | 22                             | 9                              | 3                             | 1                            |
| May                   | 1996 | 13                              | 3                              | 3                           | 21                             | 9                              | 2                             | 1                            |
| June                  | 1996 | 13                              | 4                              | 4                           | 17                             | 13                             | 2                             | 1                            |
| July                  | 1996 | 12                              | 5                              | 5                           | 19                             | 14                             | 1                             | 2                            |
| August                | 1996 | 10                              | 6                              | 4                           | 17                             | 17                             | 2                             | 2                            |
| September             | 1996 | 9                               | 5                              | 3                           | 19                             | 17                             | 2                             | 2                            |
| October               | 1996 | 11                              | 5                              | 4                           | 16                             | 18                             | 2                             | 2                            |
| November              | 1996 | 13                              | 5                              | 4                           | 15                             | 15                             | 2                             | 2                            |
| December              | 1996 | 13                              | 6                              | 4                           | 11                             | 14                             | 2                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1997 | 13                              | 7                              | 4                           | 12                             | 14                             | 1                             | 2                            |
| February              | 1997 | 13                              | 5                              | 3                           | 12                             | 15                             | 1                             | 2                            |
| March                 | 1997 | 14                              | 6                              | 3                           | 15                             | 14                             | 0                             | 2                            |
| April                 | 1997 | 16                              | 5                              | 3                           | 13                             | 14                             | 0                             | 1                            |
| May                   | 1997 | 14                              | 6                              | 4                           | 13                             | 12                             | 1                             | 2                            |
| June                  | 1997 | 13                              | 6                              | 4                           | 11                             | 12                             | 1                             | 1                            |
| July                  | 1997 | 12                              | 6                              | 3                           | 12                             | 10                             | 2                             | 1                            |
| August                | 1997 | 14                              | 6                              | 3                           | 11                             | 9                              | 1                             | 1                            |
| September             | 1997 | 15                              | 5                              | 3                           | 10                             | 9                              | 1                             | 0                            |
| October               | 1997 | 15                              | 5                              | 3                           | 8                              | 11                             | 1                             | 0                            |
| November              | 1997 | 14                              | 4                              | 3                           | 8                              | 12                             | 0                             | 0                            |
| December              | 1997 | 14                              | 3                              | 3                           | 7                              | 12                             | 1                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1998 | 13                              | 3                              | 4                           | 7                              | 10                             | 1                             | 3                            |
| February              | 1998 | 16                              | 5                              | 3                           | 5                              | 9                              | 1                             | 3                            |
| March                 | 1998 | 15                              | 6                              | 2                           | 5                              | 9                              | 0                             | 1                            |
| April                 | 1998 | 15                              | 7                              | 2                           | 5                              | 10                             | 1                             | 1                            |
| May                   | 1998 | 14                              | 5                              | 4                           | 7                              | 11                             | 1                             | 1                            |
| June                  | 1998 | 14                              | 5                              | 6                           | 8                              | 10                             | 1                             | 1                            |
| July                  | 1998 | 15                              | 2                              | 6                           | 8                              | 9                              | 1                             | 1                            |
| August                | 1998 | 18                              | 2                              | 5                           | 8                              | 10                             | 1                             | 1                            |

**AGE 55 AND UP**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       |      | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| September             | 1998 | 20                              | 2                              | 4                           | 10                             | 9                              | 1                             | 1                            |
| October               | 1998 | 21                              | 2                              | 5                           | 11                             | 8                              | 1                             | 0                            |
| November              | 1998 | 20                              | 2                              | 5                           | 12                             | 8                              | 1                             | 0                            |
| December              | 1998 | 20                              | 3                              | 6                           | 10                             | 10                             | 1                             | 1                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1999 | 21                              | 5                              | 5                           | 10                             | 12                             | 1                             | 1                            |
| February              | 1999 | 19                              | 6                              | 6                           | 10                             | 13                             | 1                             | 2                            |
| March                 | 1999 | 18                              | 5                              | 6                           | 11                             | 11                             | 0                             | 1                            |
| April                 | 1999 | 18                              | 4                              | 6                           | 12                             | 10                             | 0                             | 2                            |
| May                   | 1999 | 21                              | 3                              | 5                           | 13                             | 9                              | 0                             | 2                            |
| June                  | 1999 | 22                              | 3                              | 6                           | 13                             | 9                              | 1                             | 4                            |
| July                  | 1999 | 21                              | 3                              | 5                           | 13                             | 9                              | 1                             | 2                            |
| August                | 1999 | 18                              | 3                              | 4                           | 12                             | 11                             | 2                             | 2                            |
| September             | 1999 | 17                              | 3                              | 2                           | 12                             | 11                             | 1                             | 2                            |
| October               | 1999 | 17                              | 2                              | 2                           | 13                             | 14                             | 2                             | 2                            |
| November              | 1999 | 20                              | 4                              | 3                           | 14                             | 12                             | 1                             | 2                            |
| December              | 1999 | 21                              | 4                              | 4                           | 15                             | 13                             | 2                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2000 | 24                              | 4                              | 6                           | 12                             | 9                              | 1                             | 1                            |
| February              | 2000 | 24                              | 3                              | 7                           | 10                             | 10                             | 2                             | 1                            |
| March                 | 2000 | 21                              | 2                              | 7                           | 9                              | 12                             | 1                             | 1                            |
| April                 | 2000 | 19                              | 2                              | 7                           | 10                             | 14                             | 0                             | 1                            |
| May                   | 2000 | 19                              | 3                              | 7                           | 13                             | 14                             | 0                             | 1                            |
| June                  | 2000 | 20                              | 3                              | 6                           | 14                             | 14                             | 0                             | 1                            |
| July                  | 2000 | 19                              | 3                              | 5                           | 14                             | 12                             | 0                             | 2                            |
| August                | 2000 | 17                              | 2                              | 5                           | 14                             | 13                             | 0                             | 2                            |
| September             | 2000 | 16                              | 2                              | 5                           | 13                             | 12                             | 0                             | 3                            |
| October               | 2000 | 16                              | 2                              | 5                           | 13                             | 14                             | 1                             | 2                            |
| November              | 2000 | 17                              | 2                              | 5                           | 14                             | 14                             | 1                             | 2                            |
| December              | 2000 | 16                              | 1                              | 5                           | 13                             | 13                             | 1                             | 1                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2001 | 18                              | 2                              | 4                           | 13                             | 14                             | 1                             | 1                            |
| February              | 2001 | 17                              | 2                              | 3                           | 12                             | 15                             | 1                             | 1                            |
| March                 | 2001 | 20                              | 3                              | 3                           | 13                             | 16                             | 1                             | 3                            |
| April                 | 2001 | 18                              | 2                              | 3                           | 15                             | 15                             | 3                             | 3                            |
| May                   | 2001 | 16                              | 2                              | 3                           | 18                             | 16                             | 4                             | 3                            |
| June                  | 2001 | 14                              | 1                              | 4                           | 20                             | 17                             | 4                             | 2                            |
| July                  | 2001 | 15                              | 2                              | 6                           | 18                             | 17                             | 6                             | 2                            |
| August                | 2001 | 15                              | 3                              | 6                           | 15                             | 13                             | 8                             | 1                            |
| September             | 2001 | 16                              | 4                              | 6                           | 15                             | 11                             | 8                             | 2                            |
| October               | 2001 | 13                              | 3                              | 4                           | 18                             | 12                             | 5                             | 3                            |
| November              | 2001 | 13                              | 3                              | 5                           | 22                             | 12                             | 3                             | 3                            |
| December              | 2001 | 14                              | 3                              | 4                           | 22                             | 11                             | 4                             | 3                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2002 | 17                              | 2                              | 5                           | 21                             | 8                              | 4                             | 2                            |
| February              | 2002 | 18                              | 1                              | 4                           | 20                             | 8                              | 4                             | 1                            |
| March                 | 2002 | 18                              | 2                              | 4                           | 21                             | 9                              | 4                             | 1                            |
| April                 | 2002 | 16                              | 2                              | 4                           | 23                             | 11                             | 4                             | 0                            |
| May                   | 2002 | 15                              | 3                              | 5                           | 25                             | 13                             | 4                             | 1                            |
| June                  | 2002 | 13                              | 2                              | 4                           | 24                             | 13                             | 4                             | 2                            |
| July                  | 2002 | 13                              | 2                              | 4                           | 23                             | 11                             | 5                             | 3                            |
| August                | 2002 | 15                              | 2                              | 4                           | 19                             | 9                              | 8                             | 3                            |
| September             | 2002 | 14                              | 3                              | 4                           | 17                             | 9                              | 10                            | 3                            |
| October               | 2002 | 13                              | 3                              | 4                           | 16                             | 10                             | 15                            | 2                            |

# AGE 55 AND UP

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TABLE 7

## SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION (Three Month Moving Averages)

| Date of Survey |      | BETTER OFF THAN YEAR AGO |                  |               | WORSE OFF THAN YEAR AGO |                  |                 |                |
|----------------|------|--------------------------|------------------|---------------|-------------------------|------------------|-----------------|----------------|
|                |      | Income<br>Higher         | Assets<br>Higher | Debt<br>Lower | Income<br>Lower         | Prices<br>Higher | Assets<br>Lower | Debt<br>Higher |
| November       | 2002 | 11                       | 2                | 3             | 20                      | 11               | 17              | 2              |
| December       | 2002 | 11                       | 2                | 2             | 21                      | 15               | 19              | 2              |
| January        | 2003 | 11                       | 2                | 1             | 17                      | 16               | 15              | 2              |
| February       | 2003 | 11                       | 2                | 2             | 14                      | 18               | 13              | 2              |
| March          | 2003 | 9                        | 2                | 3             | 15                      | 17               | 14              | 2              |
| April          | 2003 | 10                       | 3                | 5             | 19                      | 16               | 15              | 2              |
| May            | 2003 | 10                       | 2                | 5             | 22                      | 14               | 16              | 2              |
| June           | 2003 | 11                       | 3                | 4             | 22                      | 12               | 12              | 2              |
| July           | 2003 | 12                       | 4                | 4             | 21                      | 12               | 11              | 2              |
| August         | 2003 | 12                       | 5                | 4             | 19                      | 14               | 8               | 1              |
| September      | 2003 | 14                       | 7                | 4             | 18                      | 16               | 8               | 2              |
| October        | 2003 | 13                       | 6                | 3             | 18                      | 18               | 6               | 1              |
| November       | 2003 | 15                       | 7                | 4             | 18                      | 18               | 6               | 1              |
| December       | 2003 | 16                       | 7                | 4             | 20                      | 18               | 5               | 1              |
| January        | 2004 | 17                       | 8                | 4             | 21                      | 16               | 4               | 1              |
| February       | 2004 | 16                       | 7                | 4             | 20                      | 18               | 3               | 2              |
| March          | 2004 | 15                       | 7                | 3             | 19                      | 17               | 2               | 2              |
| April          | 2004 | 15                       | 5                | 4             | 18                      | 17               | 3               | 3              |
| May            | 2004 | 16                       | 6                | 3             | 18                      | 18               | 3               | 2              |
| June           | 2004 | 16                       | 6                | 5             | 17                      | 21               | 3               | 2              |
| July           | 2004 | 17                       | 7                | 4             | 16                      | 24               | 3               | 1              |
| August         | 2004 | 17                       | 6                | 4             | 16                      | 21               | 4               | 2              |
| September      | 2004 | 16                       | 5                | 4             | 18                      | 19               | 3               | 2              |
| October        | 2004 | 15                       | 5                | 4             | 18                      | 19               | 3               | 2              |
| November       | 2004 | 15                       | 6                | 4             | 18                      | 20               | 3               | 2              |
| December       | 2004 | 15                       | 7                | 4             | 16                      | 18               | 3               | 1              |
| January        | 2005 | 19                       | 8                | 4             | 15                      | 18               | 3               | 1              |
| February       | 2005 | 18                       | 8                | 3             | 15                      | 17               | 3               | 1              |
| March          | 2005 | 19                       | 8                | 4             | 16                      | 18               | 3               | 2              |
| April          | 2005 | 17                       | 7                | 4             | 17                      | 20               | 4               | 2              |
| May            | 2005 | 17                       | 6                | 3             | 19                      | 23               | 4               | 2              |
| June           | 2005 | 15                       | 6                | 4             | 16                      | 22               | 4               | 2              |
| July           | 2005 | 15                       | 6                | 4             | 14                      | 20               | 5               | 1              |
| August         | 2005 | 16                       | 7                | 6             | 11                      | 21               | 4               | 1              |
| September      | 2005 | 18                       | 6                | 5             | 12                      | 26               | 4               | 1              |
| October        | 2005 | 16                       | 5                | 6             | 14                      | 32               | 3               | 1              |
| November       | 2005 | 14                       | 3                | 5             | 17                      | 35               | 2               | 3              |
| December       | 2005 | 14                       | 3                | 6             | 17                      | 32               | 2               | 3              |
| January        | 2006 | 15                       | 4                | 5             | 16                      | 27               | 2               | 3              |
| February       | 2006 | 16                       | 5                | 5             | 16                      | 25               | 2               | 2              |
| March          | 2006 | 16                       | 6                | 4             | 16                      | 24               | 2               | 2              |
| April          | 2006 | 17                       | 6                | 5             | 17                      | 26               | 2               | 1              |
| May            | 2006 | 17                       | 6                | 4             | 14                      | 29               | 2               | 0              |
| June           | 2006 | 16                       | 6                | 5             | 14                      | 31               | 2               | 0              |
| July           | 2006 | 16                       | 6                | 5             | 13                      | 31               | 3               | 2              |
| August         | 2006 | 14                       | 7                | 5             | 13                      | 29               | 3               | 2              |
| September      | 2006 | 13                       | 6                | 5             | 15                      | 29               | 4               | 2              |
| October        | 2006 | 13                       | 6                | 4             | 15                      | 26               | 3               | 1              |
| November       | 2006 | 18                       | 7                | 4             | 13                      | 21               | 3               | 1              |
| December       | 2006 | 21                       | 8                | 4             | 11                      | 19               | 2               | 1              |

**AGE 55 AND UP**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       |      | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| January               | 2007 | 21                              | 10                             | 5                           | 12                             | 20                             | 1                             | 1                            |
| February              | 2007 | 18                              | 10                             | 5                           | 13                             | 22                             | 2                             | 2                            |
| March                 | 2007 | 16                              | 12                             | 7                           | 14                             | 22                             | 2                             | 2                            |
| April                 | 2007 | 15                              | 10                             | 7                           | 14                             | 25                             | 2                             | 2                            |
| May                   | 2007 | 17                              | 10                             | 7                           | 12                             | 28                             | 2                             | 2                            |
| June                  | 2007 | 16                              | 8                              | 7                           | 13                             | 32                             | 3                             | 1                            |
| July                  | 2007 | 15                              | 10                             | 6                           | 12                             | 30                             | 2                             | 2                            |
| August                | 2007 | 13                              | 10                             | 6                           | 13                             | 32                             | 2                             | 3                            |
| September             | 2007 | 13                              | 10                             | 5                           | 13                             | 30                             | 2                             | 3                            |
| October               | 2007 | 13                              | 8                              | 5                           | 16                             | 29                             | 2                             | 3                            |
| November              | 2007 | 14                              | 8                              | 5                           | 17                             | 29                             | 1                             | 2                            |
| December              | 2007 | 15                              | 7                              | 5                           | 18                             | 32                             | 1                             | 3                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2008 | 14                              | 8                              | 5                           | 18                             | 33                             | 3                             | 2                            |
| February              | 2008 | 14                              | 6                              | 4                           | 18                             | 33                             | 4                             | 1                            |
| March                 | 2008 | 13                              | 6                              | 3                           | 16                             | 33                             | 5                             | 1                            |
| April                 | 2008 | 13                              | 5                              | 3                           | 17                             | 38                             | 6                             | 1                            |
| May                   | 2008 | 12                              | 4                              | 3                           | 16                             | 43                             | 7                             | 1                            |
| June                  | 2008 | 11                              | 4                              | 4                           | 16                             | 48                             | 8                             | 1                            |
| July                  | 2008 | 9                               | 3                              | 3                           | 15                             | 53                             | 8                             | 1                            |
| August                | 2008 | 8                               | 3                              | 3                           | 17                             | 53                             | 8                             | 1                            |
| September             | 2008 | 9                               | 3                              | 4                           | 19                             | 49                             | 7                             | 2                            |
| October               | 2008 | 10                              | 2                              | 4                           | 20                             | 44                             | 10                            | 2                            |
| November              | 2008 | 10                              | 2                              | 4                           | 19                             | 39                             | 14                            | 3                            |
| December              | 2008 | 8                               | 1                              | 3                           | 19                             | 32                             | 21                            | 3                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2009 | 7                               | 1                              | 3                           | 18                             | 30                             | 22                            | 3                            |
| February              | 2009 | 6                               | 1                              | 3                           | 21                             | 25                             | 22                            | 2                            |
| March                 | 2009 | 8                               | 2                              | 2                           | 21                             | 25                             | 24                            | 2                            |
| April                 | 2009 | 8                               | 2                              | 3                           | 24                             | 23                             | 26                            | 1                            |
| May                   | 2009 | 9                               | 2                              | 4                           | 23                             | 23                             | 24                            | 2                            |
| June                  | 2009 | 7                               | 2                              | 4                           | 23                             | 23                             | 21                            | 3                            |
| July                  | 2009 | 9                               | 2                              | 3                           | 22                             | 23                             | 18                            | 3                            |
| August                | 2009 | 7                               | 3                              | 2                           | 21                             | 23                             | 19                            | 3                            |
| September             | 2009 | 8                               | 2                              | 3                           | 23                             | 23                             | 16                            | 2                            |
| October               | 2009 | 7                               | 2                              | 3                           | 23                             | 22                             | 16                            | 2                            |
| November              | 2009 | 7                               | 2                              | 3                           | 25                             | 24                             | 13                            | 2                            |
| December              | 2009 | 7                               | 3                              | 3                           | 25                             | 23                             | 12                            | 4                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2010 | 7                               | 5                              | 3                           | 24                             | 24                             | 10                            | 4                            |
| February              | 2010 | 9                               | 5                              | 3                           | 23                             | 23                             | 9                             | 4                            |
| March                 | 2010 | 9                               | 5                              | 3                           | 22                             | 23                             | 9                             | 3                            |
| April                 | 2010 | 10                              | 5                              | 4                           | 25                             | 23                             | 10                            | 2                            |
| May                   | 2010 | 9                               | 5                              | 5                           | 26                             | 22                             | 10                            | 3                            |
| June                  | 2010 | 8                               | 5                              | 4                           | 26                             | 22                             | 11                            | 3                            |
| July                  | 2010 | 7                               | 5                              | 3                           | 26                             | 22                             | 11                            | 3                            |
| August                | 2010 | 8                               | 4                              | 4                           | 27                             | 22                             | 12                            | 2                            |
| September             | 2010 | 9                               | 3                              | 3                           | 28                             | 22                             | 11                            | 2                            |
| October               | 2010 | 10                              | 3                              | 4                           | 29                             | 21                             | 10                            | 2                            |
| November              | 2010 | 10                              | 3                              | 3                           | 29                             | 21                             | 9                             | 2                            |
| December              | 2010 | 10                              | 5                              | 3                           | 28                             | 22                             | 8                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2011 | 10                              | 5                              | 3                           | 24                             | 23                             | 7                             | 2                            |

**AGE 55 AND UP**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       |      | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| February              | 2011 | 10                              | 6                              | 3                           | 23                             | 24                             | 6                             | 2                            |
| March                 | 2011 | 10                              | 5                              | 4                           | 23                             | 28                             | 5                             | 2                            |
| April                 | 2011 | 9                               | 6                              | 3                           | 26                             | 31                             | 6                             | 2                            |
| May                   | 2011 | 10                              | 6                              | 3                           | 23                             | 36                             | 7                             | 2                            |
| June                  | 2011 | 9                               | 6                              | 4                           | 22                             | 34                             | 6                             | 3                            |
| July                  | 2011 | 10                              | 6                              | 4                           | 21                             | 35                             | 5                             | 3                            |
| August                | 2011 | 8                               | 5                              | 4                           | 23                             | 33                             | 5                             | 2                            |
| September             | 2011 | 8                               | 4                              | 3                           | 25                             | 34                             | 7                             | 3                            |
| October               | 2011 | 7                               | 3                              | 3                           | 29                             | 33                             | 9                             | 3                            |
| November              | 2011 | 9                               | 2                              | 3                           | 28                             | 31                             | 10                            | 3                            |
| December              | 2011 | 9                               | 2                              | 3                           | 27                             | 29                             | 9                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2012 | 10                              | 3                              | 3                           | 23                             | 27                             | 9                             | 2                            |
| February              | 2012 | 9                               | 3                              | 3                           | 23                             | 30                             | 7                             | 2                            |
| March                 | 2012 | 11                              | 5                              | 3                           | 22                             | 34                             | 6                             | 2                            |
| April                 | 2012 | 12                              | 5                              | 4                           | 21                             | 35                             | 3                             | 2                            |
| May                   | 2012 | 14                              | 5                              | 5                           | 20                             | 33                             | 3                             | 1                            |
| June                  | 2012 | 12                              | 4                              | 6                           | 22                             | 29                             | 5                             | 1                            |
| July                  | 2012 | 10                              | 4                              | 4                           | 25                             | 29                             | 6                             | 1                            |
| August                | 2012 | 10                              | 4                              | 4                           | 24                             | 29                             | 6                             | 2                            |
| September             | 2012 | 11                              | 5                              | 4                           | 23                             | 30                             | 5                             | 2                            |
| October               | 2012 | 11                              | 6                              | 5                           | 21                             | 28                             | 3                             | 3                            |
| November              | 2012 | 12                              | 6                              | 4                           | 23                             | 26                             | 4                             | 2                            |
| December              | 2012 | 13                              | 5                              | 4                           | 22                             | 23                             | 4                             | 3                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2013 | 13                              | 4                              | 4                           | 24                             | 23                             | 5                             | 2                            |
| February              | 2013 | 14                              | 4                              | 4                           | 23                             | 24                             | 4                             | 3                            |
| March                 | 2013 | 14                              | 6                              | 3                           | 24                             | 27                             | 4                             | 3                            |
| April                 | 2013 | 13                              | 7                              | 4                           | 21                             | 25                             | 3                             | 3                            |
| May                   | 2013 | 14                              | 7                              | 4                           | 19                             | 24                             | 4                             | 2                            |
| June                  | 2013 | 13                              | 6                              | 5                           | 18                             | 22                             | 4                             | 2                            |
| July                  | 2013 | 15                              | 7                              | 5                           | 19                             | 23                             | 4                             | 2                            |
| August                | 2013 | 15                              | 7                              | 4                           | 24                             | 22                             | 4                             | 3                            |
| September             | 2013 | 15                              | 7                              | 5                           | 25                             | 21                             | 4                             | 3                            |
| October               | 2013 | 15                              | 6                              | 5                           | 25                             | 22                             | 4                             | 3                            |
| November              | 2013 | 14                              | 7                              | 6                           | 22                             | 23                             | 3                             | 3                            |
| December              | 2013 | 14                              | 8                              | 5                           | 21                             | 22                             | 3                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2014 | 15                              | 10                             | 4                           | 20                             | 21                             | 3                             | 2                            |
| February              | 2014 | 16                              | 10                             | 4                           | 20                             | 23                             | 4                             | 1                            |
| March                 | 2014 | 15                              | 9                              | 4                           | 22                             | 23                             | 4                             | 2                            |
| April                 | 2014 | 14                              | 9                              | 6                           | 21                             | 22                             | 4                             | 2                            |
| May                   | 2014 | 14                              | 8                              | 6                           | 21                             | 22                             | 4                             | 2                            |
| June                  | 2014 | 15                              | 8                              | 7                           | 20                             | 22                             | 4                             | 3                            |
| July                  | 2014 | 15                              | 7                              | 6                           | 21                             | 25                             | 3                             | 2                            |
| August                | 2014 | 16                              | 8                              | 5                           | 20                             | 23                             | 3                             | 3                            |
| September             | 2014 | 15                              | 8                              | 5                           | 19                             | 25                             | 4                             | 4                            |
| October               | 2014 | 15                              | 8                              | 5                           | 19                             | 23                             | 3                             | 4                            |
| November              | 2014 | 14                              | 7                              | 5                           | 22                             | 22                             | 3                             | 3                            |
| December              | 2014 | 16                              | 8                              | 5                           | 23                             | 20                             | 3                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2015 | 17                              | 8                              | 5                           | 24                             | 19                             | 3                             | 2                            |
| February              | 2015 | 19                              | 8                              | 5                           | 22                             | 19                             | 4                             | 3                            |
| March                 | 2015 | 19                              | 8                              | 6                           | 22                             | 19                             | 4                             | 3                            |

**AGE 55 AND UP**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       |      | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| April                 | 2015 | 20                              | 9                              | 6                           | 22                             | 18                             | 5                             | 3                            |
| May                   | 2015 | 19                              | 9                              | 5                           | 25                             | 19                             | 3                             | 3                            |
| June                  | 2015 | 18                              | 7                              | 4                           | 23                             | 17                             | 3                             | 3                            |
| July                  | 2015 | 18                              | 6                              | 4                           | 24                             | 17                             | 2                             | 4                            |
| August                | 2015 | 20                              | 7                              | 5                           | 22                             | 17                             | 3                             | 3                            |
| September             | 2015 | 20                              | 6                              | 6                           | 22                             | 18                             | 3                             | 3                            |
| October               | 2015 | 19                              | 5                              | 6                           | 23                             | 17                             | 5                             | 4                            |
| November              | 2015 | 17                              | 4                              | 5                           | 25                             | 16                             | 5                             | 5                            |
| December              | 2015 | 16                              | 4                              | 5                           | 23                             | 15                             | 6                             | 5                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2016 | 17                              | 5                              | 5                           | 23                             | 16                             | 5                             | 4                            |
| February              | 2016 | 17                              | 4                              | 5                           | 21                             | 17                             | 5                             | 3                            |
| March                 | 2016 | 18                              | 4                              | 4                           | 23                             | 17                             | 5                             | 2                            |
| April                 | 2016 | 20                              | 3                              | 5                           | 24                             | 17                             | 5                             | 2                            |
| May                   | 2016 | 22                              | 4                              | 6                           | 24                             | 14                             | 5                             | 1                            |
| June                  | 2016 | 23                              | 5                              | 6                           | 23                             | 15                             | 5                             | 1                            |
| July                  | 2016 | 20                              | 6                              | 5                           | 22                             | 15                             | 4                             | 2                            |
| August                | 2016 | 18                              | 6                              | 5                           | 21                             | 17                             | 3                             | 3                            |
| September             | 2016 | 17                              | 6                              | 5                           | 21                             | 16                             | 2                             | 2                            |
| October               | 2016 | 18                              | 6                              | 7                           | 21                             | 16                             | 3                             | 3                            |
| November              | 2016 | 19                              | 6                              | 7                           | 22                             | 16                             | 2                             | 3                            |
| December              | 2016 | 20                              | 7                              | 6                           | 19                             | 14                             | 3                             | 4                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2017 | 22                              | 8                              | 6                           | 17                             | 12                             | 2                             | 3                            |
| February              | 2017 | 21                              | 10                             | 6                           | 16                             | 11                             | 2                             | 2                            |
| March                 | 2017 | 22                              | 11                             | 7                           | 16                             | 10                             | 1                             | 2                            |
| April                 | 2017 | 21                              | 11                             | 7                           | 19                             | 8                              | 2                             | 2                            |
| May                   | 2017 | 21                              | 11                             | 7                           | 18                             | 9                              | 2                             | 3                            |
| June                  | 2017 | 21                              | 11                             | 6                           | 17                             | 11                             | 2                             | 2                            |
| July                  | 2017 | 23                              | 11                             | 6                           | 13                             | 12                             | 1                             | 2                            |
| August                | 2017 | 25                              | 11                             | 8                           | 12                             | 10                             | 1                             | 2                            |
| September             | 2017 | 24                              | 11                             | 9                           | 11                             | 11                             | 1                             | 3                            |
| October               | 2017 | 23                              | 10                             | 9                           | 12                             | 10                             | 2                             | 2                            |
| November              | 2017 | 21                              | 10                             | 8                           | 14                             | 10                             | 3                             | 2                            |
| December              | 2017 | 23                              | 10                             | 7                           | 14                             | 9                              | 2                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2018 | 24                              | 12                             | 6                           | 15                             | 10                             | 2                             | 2                            |
| February              | 2018 | 27                              | 12                             | 6                           | 13                             | 9                              | 1                             | 2                            |
| March                 | 2018 | 28                              | 13                             | 6                           | 13                             | 7                              | 2                             | 2                            |
| April                 | 2018 | 28                              | 12                             | 6                           | 12                             | 7                              | 2                             | 1                            |
| May                   | 2018 | 27                              | 10                             | 6                           | 14                             | 9                              | 3                             | 2                            |
| June                  | 2018 | 27                              | 9                              | 8                           | 16                             | 11                             | 3                             | 2                            |
| July                  | 2018 | 29                              | 10                             | 8                           | 15                             | 11                             | 3                             | 3                            |
| August                | 2018 | 29                              | 11                             | 7                           | 15                             | 11                             | 2                             | 3                            |
| September             | 2018 | 30                              | 12                             | 6                           | 13                             | 10                             | 2                             | 3                            |
| October               | 2018 | 29                              | 13                             | 5                           | 15                             | 10                             | 1                             | 3                            |
| November              | 2018 | 28                              | 14                             | 6                           | 15                             | 10                             | 2                             | 2                            |
| December              | 2018 | 27                              | 12                             | 7                           | 15                             | 11                             | 2                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2019 | 25                              | 10                             | 7                           | 15                             | 11                             | 4                             | 2                            |
| February              | 2019 | 25                              | 9                              | 6                           | 15                             | 10                             | 5                             | 3                            |
| March                 | 2019 | 26                              | 9                              | 5                           | 14                             | 9                              | 5                             | 4                            |
| April                 | 2019 | 26                              | 10                             | 6                           | 15                             | 9                              | 4                             | 3                            |
| May                   | 2019 | 29                              | 12                             | 7                           | 14                             | 9                              | 2                             | 3                            |

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

| Date of Survey |      | BETTER OFF THAN YEAR AGO |                  |               | WORSE OFF THAN YEAR AGO |                  |                 |                |
|----------------|------|--------------------------|------------------|---------------|-------------------------|------------------|-----------------|----------------|
|                |      | Income<br>Higher         | Assets<br>Higher | Debt<br>Lower | Income<br>Lower         | Prices<br>Higher | Assets<br>Lower | Debt<br>Higher |
| June           | 2019 | 28                       | 13               | 7             | 17                      | 11               | 2               | 2              |
| July           | 2019 | 30                       | 12               | 6             | 17                      | 10               | 2               | 3              |
| August         | 2019 | 28                       | 11               | 6             | 15                      | 10               | 2               | 3              |
| September      | 2019 | 26                       | 11               | 7             | 15                      | 9                | 2               | 3              |
| October        | 2019 | 25                       | 11               | 7             | 14                      | 10               | 3               | 3              |
| November       | 2019 | 26                       | 13               | 7             | 14                      | 10               | 3               | 3              |
| December       | 2019 | 27                       | 13               | 6             | 13                      | 10               | 3               | 3              |
|                |      |                          |                  |               |                         |                  |                 |                |
| January        | 2020 | 25                       | 16               | 6             | 14                      | 8                | 2               | 2              |
| February       | 2020 | 26                       | 16               | 6             | 15                      | 7                | 1               | 2              |
| March          | 2020 | 25                       | 16               | 6             | 14                      | 8                | 3               | 1              |
| April          | 2020 | 25                       | 12               | 6             | 16                      | 7                | 10              | 2              |
| May            | 2020 | 22                       | 9                | 4             | 18                      | 6                | 14              | 2              |
| June           | 2020 | 18                       | 7                | 4             | 21                      | 5                | 14              | 1              |
| July           | 2020 | 19                       | 7                | 4             | 22                      | 6                | 10              | 1              |
| August         | 2020 | 19                       | 8                | 4             | 22                      | 8                | 6               | 1              |
| September      | 2020 | 21                       | 9                | 4             | 22                      | 9                | 5               | 1              |
| October        | 2020 | 21                       | 10               | 4             | 21                      | 9                | 4               | 1              |
| November       | 2020 | 21                       | 10               | 5             | 22                      | 8                | 4               | 1              |
| December       | 2020 | 19                       | 10               | 5             | 24                      | 7                | 4               | 1              |
|                |      |                          |                  |               |                         |                  |                 |                |
| January        | 2021 | 19                       | 11               | 4             | 25                      | 7                | 3               | 1              |
| February       | 2021 | 17                       | 12               | 5             | 25                      | 7                | 3               | 2              |
| March          | 2021 | 17                       | 13               | 4             | 22                      | 8                | 3               | 1              |
| April          | 2021 | 18                       | 13               | 6             | 19                      | 9                | 2               | 1              |
| May            | 2021 | 20                       | 13               | 5             | 17                      | 12               | 2               | 1              |
| June           | 2021 | 21                       | 13               | 4             | 17                      | 13               | 1               | 2              |
| July           | 2021 | 22                       | 13               | 4             | 18                      | 15               | 2               | 2              |
| August         | 2021 | 20                       | 13               | 4             | 18                      | 18               | 2               | 1              |
| September      | 2021 | 19                       | 11               | 4             | 18                      | 21               | 2               | 1              |
| October        | 2021 | 18                       | 10               | 4             | 19                      | 25               | 2               | 1              |
| November       | 2021 | 20                       | 11               | 4             | 17                      | 28               | 2               | 1              |
| December       | 2021 | 20                       | 11               | 4             | 15                      | 31               | 2               | 1              |
|                |      |                          |                  |               |                         |                  |                 |                |
| January        | 2022 | 20                       | 12               | 4             | 14                      | 32               | 2               | 1              |
| February       | 2022 | 19                       | 9                | 4             | 15                      | 34               | 3               | 2              |
| March          | 2022 | 19                       | 7                | 4             | 17                      | 37               | 5               | 2              |
| April          | 2022 | 18                       | 6                | 4             | 17                      | 42               | 5               | 2              |
| May            | 2022 | 18                       | 6                | 5             | 16                      | 42               | 7               | 2              |
| June           | 2022 | 16                       | 5                | 4             | 16                      | 48               | 10              | 1              |
| July           | 2022 | 13                       | 4                | 3             | 16                      | 52               | 13              | 2              |
| August         | 2022 | 13                       | 3                | 2             | 15                      | 54               | 15              | 1              |
| September      | 2022 | 14                       | 3                | 3             | 15                      | 51               | 14              | 2              |
| October        | 2022 | 16                       | 2                | 3             | 17                      | 48               | 15              | 2              |
| November       | 2022 | 14                       | 3                | 3             | 18                      | 50               | 14              | 3              |
| December       | 2022 | 14                       | 3                | 3             | 19                      | 52               | 14              | 2              |
|                |      |                          |                  |               |                         |                  |                 |                |
| January        | 2023 | 13                       | 3                | 4             | 18                      | 51               | 14              | 2              |
| February       | 2023 | 15                       | 4                | 4             | 17                      | 45               | 13              | 2              |
| March          | 2023 | 15                       | 4                | 4             | 16                      | 42               | 12              | 3              |
| April          | 2023 | 15                       | 4                | 4             | 16                      | 42               | 10              | 3              |
| May            | 2023 | 14                       | 3                | 5             | 17                      | 44               | 10              | 4              |
| June           | 2023 | 14                       | 4                | 4             | 17                      | 45               | 9               | 4              |
| July           | 2023 | 16                       | 6                | 4             | 17                      | 45               | 9               | 3              |

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                          |                       | <u>WORSE OFF THAN YEAR AGO</u> |                          |                         |                        |
|-----------------------|------|---------------------------------|--------------------------|-----------------------|--------------------------------|--------------------------|-------------------------|------------------------|
|                       |      | <u>Income<br/>Higher</u>        | <u>Assets<br/>Higher</u> | <u>Debt<br/>Lower</u> | <u>Income<br/>Lower</u>        | <u>Prices<br/>Higher</u> | <u>Assets<br/>Lower</u> | <u>Debt<br/>Higher</u> |
| August                | 2023 | 15                              | 7                        | 4                     | 15                             | 42                       | 7                       | 2                      |
| September             | 2023 | 15                              | 8                        | 6                     | 14                             | 40                       | 6                       | 2                      |
| October               | 2023 | 13                              | 6                        | 5                     | 15                             | 43                       | 6                       | 3                      |
| November              | 2023 | 13                              | 6                        | 5                     | 15                             | 45                       | 7                       | 3                      |
| December              | 2023 | 13                              | 6                        | 5                     | 16                             | 45                       | 6                       | 3                      |
| January               | 2024 | 17                              | 8                        | 6                     | 15                             | 41                       | 5                       | 2                      |
| February              | 2024 | 17                              | 9                        | 5                     | 16                             | 41                       | 4                       | 3                      |
| March                 | 2024 | 18                              | 11                       | 5                     | 15                             | 38                       | 4                       | 2                      |