

INCOME BOTTOM THIRD

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TABLE 32

EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

(Three Month Moving Averages)

The questions were: "During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?" and "By about what percent do you expect prices to go up, on the average, during the next 12 months?"

(Same = Same+Down before January 1978)

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK,NA	Total	PERCENTILES						Cases
				1-2	3-4	5	6-9	10-14	15+	DK Up	Median			25th	75th	Rng	Mean	Variance		
December	1979	3	10	4	6	7	12	21	17	18	3	100	8.9	5.0	14.3	9.3	11.6	120	722	
January	1980	2	10	3	5	6	11	21	23	15	4	100	10.1	5.6	16.0	10.4	13.4	146	642	
February	1980	2	11	3	5	8	11	19	24	14	4	100	10.0	5.5	16.5	11.0	13.4	148	590	
March	1980	3	12	2	4	9	10	16	25	15	4	100	10.1	5.2	17.4	12.1	13.5	167	556	
April	1980	6	13	2	4	10	8	16	23	15	4	100	9.9	4.7	17.8	13.0	12.5	163	530	
May	1980	8	18	1	3	10	6	16	21	13	4	100	9.0	4.0	17.2	13.3	11.7	166	467	
June	1980	8	20	2	6	8	6	14	18	16	2	100	7.8	3.3	14.4	11.1	9.9	141	449	
July	1980	8	21	3	6	7	6	14	13	17	3	100	7.0	2.1	12.0	9.9	8.9	134	447	
August	1980	8	19	5	7	7	7	15	10	19	3	100	6.5	1.9	10.9	9.0	8.1	113	435	
September	1980	7	17	5	4	9	7	16	10	19	5	100	7.2	2.6	11.0	8.4	8.3	95	439	
October	1980	8	16	4	6	9	8	15	13	17	4	100	6.6	3.1	11.8	8.7	8.8	129	418	
November	1980	6	19	3	5	8	7	16	15	16	5	100	8.0	3.5	12.8	9.3	10.1	153	401	
December	1980	6	21	3	5	8	7	17	14	16	3	100	8.4	3.3	13.2	9.9	11.1	196	397	
January	1981	4	25	4	5	7	6	15	12	17	5	100	8.2	2.9	12.3	9.4	10.1	145	396	
February	1981	5	25	4	7	5	7	13	11	18	6	100	7.3	2.3	11.3	8.9	9.1	124	407	
March	1981	7	26	3	8	4	6	11	10	17	7	100	5.9	1.2	10.6	9.4	7.5	95	412	
April	1981	10	23	4	7	5	6	14	12	15	5	100	6.1	1.1	10.9	9.8	8.5	145	419	
May	1981	11	20	3	7	8	7	16	12	13	3	100	6.1	1.7	11.0	9.3	8.7	156	499	
June	1981	9	21	4	6	9	8	17	13	11	2	100	6.6	2.3	10.7	8.4	9.3	158	494	
July	1981	7	23	2	7	9	8	18	13	11	1	100	6.8	2.8	10.9	8.1	8.9	129	509	
August	1981	6	26	4	7	9	8	16	13	10	2	100	6.3	2.4	10.8	8.4	8.6	118	515	
September	1981	6	24	5	8	9	8	15	15	9	2	100	6.4	2.4	11.8	9.4	8.8	128	526	
October	1981	4	25	6	7	11	9	13	15	7	3	100	5.9	2.3	11.3	9.1	8.7	113	613	
November	1981	4	23	5	7	11	9	16	15	7	3	100	6.4	2.7	11.4	8.7	9.1	117	617	
December	1981	6	24	4	7	11	10	15	12	7	3	100	5.8	2.0	10.3	8.3	8.3	109	685	
January	1982	6	28	4	7	10	9	14	12	7	3	100	5.7	1.5	10.2	8.7	8.3	118	697	
February	1982	6	32	4	8	8	10	12	11	7	2	100	5.2	0.8	10.3	9.5	8.1	126	675	
March	1982	6	30	6	8	8	10	11	13	6	3	100	5.0	0.7	10.3	9.6	8.0	135	651	
April	1982	9	22	5	8	11	10	12	12	7	4	100	5.0	0.5	10.2	9.7	7.2	120	619	
May	1982	10	17	6	8	13	10	11	13	6	5	100	4.7	0.3	9.7	9.5	6.5	103	604	
June	1982	9	18	6	9	14	8	14	11	6	5	100	4.8	0.3	9.8	9.5	6.6	105	598	
July	1982	7	17	6	9	14	10	15	10	7	4	100	4.9	1.0	9.8	8.8	7.1	113	594	
August	1982	5	18	7	10	14	8	16	11	7	3	100	4.9	1.0	9.9	8.8	7.3	113	591	
September	1982	6	20	7	9	15	9	14	10	7	4	100	4.3	1.0	8.9	7.9	6.4	84	602	
October	1982	7	22	7	9	13	7	12	11	7	5	100	4.1	0.3	8.8	8.5	6.0	90	605	
November	1982	8	24	6	9	13	7	12	9	5	5	100	3.9	0.1	8.1	7.9	5.3	80	607	
December	1982	10	22	6	10	12	7	12	12	5	5	100	4.0	0.1	8.9	8.8	5.8	96	593	
January	1983	10	24	6	9	13	7	12	10	5	5	100	3.7	0.1	8.7	8.7	5.4	84	585	
February	1983	11	23	6	9	12	7	12	11	5	5	100	3.6	0.1	9.1	9.1	5.7	96	576	
March	1983	10	27	6	10	11	7	11	8	6	3	100	3.1	0.0	7.8	7.8	5.0	78	594	
April	1983	9	28	7	10	13	6	10	8	6	3	100	2.8	0.0	6.6	6.7	4.6	69	591	
May	1983	8	31	8	9	12	7	10	6	7	2	100	2.5	0.0	6.2	6.2	4.3	64	588	
June	1983	7	28	9	10	13	7	11	6	5	2	100	2.9	0.0	6.5	6.5	4.9	76	551	
July	1983	6	28	9	12	10	8	12	7	4	2	100	3.0	0.1	7.5	7.4	5.2	84	588	
August	1983	4	25	11	14	10	7	11	8	5	4	100	3.1	0.2	7.5	7.3	5.5	84	584	

INCOME BOTTOM THIRD

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EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY								PERCENTILES							Cases
				1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	
September	1983	4	24	11	13	11	7	11	9	6	4	100	3.3	0.3	7.9	7.6	5.6	76	609
October	1983	3	22	10	13	13	7	11	11	7	3	100	3.8	0.8	8.3	7.4	6.0	67	594
November	1983	4	21	10	13	12	6	12	10	9	2	100	3.7	0.8	9.0	8.2	6.0	68	615
December	1983	5	19	11	12	13	5	13	9	11	2	100	3.8	0.8	9.0	8.2	5.9	71	609
January	1984	6	20	11	15	10	6	13	8	9	3	100	3.3	0.5	9.0	8.4	5.8	80	573
February	1984	5	19	10	15	12	7	12	10	8	3	100	3.8	0.8	8.7	7.9	6.2	90	558
March	1984	4	18	11	16	11	7	13	10	6	3	100	3.8	1.0	9.3	8.2	6.5	93	598
April	1984	2	20	13	15	13	7	11	10	6	3	100	3.7	0.9	8.5	7.5	6.5	92	629
May	1984	3	18	14	14	14	7	11	9	7	3	100	3.8	0.9	8.1	7.1	6.2	86	631
June	1984	3	18	12	14	15	7	12	8	7	3	100	4.2	1.0	7.9	6.9	5.9	66	579
July	1984	4	20	10	14	17	6	13	7	6	3	100	4.2	0.9	7.3	6.5	5.5	56	528
August	1984	3	21	11	15	16	5	15	6	6	2	100	3.7	0.7	7.0	6.3	5.2	50	507
September	1984	4	22	10	15	16	4	12	7	7	3	100	3.6	0.5	6.5	6.0	5.4	68	513
October	1984	4	19	13	13	16	7	12	7	8	3	100	4.0	0.7	7.0	6.3	5.6	72	551
November	1984	4	19	13	11	15	6	10	9	7	4	100	4.0	0.6	8.0	7.4	5.7	72	605
December	1984	5	20	13	12	15	7	10	9	6	3	100	3.6	0.5	7.6	7.1	5.6	75	614
January	1985	5	21	14	13	14	6	10	9	5	4	100	3.1	0.4	7.4	7.1	5.3	72	580
February	1985	5	20	13	14	14	7	11	7	6	3	100	3.5	0.5	7.4	7.0	5.5	77	524
March	1985	4	20	13	15	13	8	11	7	6	2	100	3.5	0.5	7.6	7.0	5.3	61	500
April	1985	4	21	11	15	13	8	12	8	6	1	100	3.6	0.5	7.9	7.4	5.6	69	495
May	1985	4	21	13	15	14	6	10	9	4	2	100	3.2	0.5	6.8	6.4	5.5	72	493
June	1985	4	18	17	15	15	5	10	10	4	3	100	3.2	0.7	6.4	5.6	5.8	85	480
July	1985	4	17	18	16	14	6	8	10	3	4	100	3.1	0.7	6.2	5.4	5.9	99	474
August	1985	4	20	17	18	13	6	7	8	4	3	100	3.0	0.6	5.6	5.0	5.0	75	453
September	1985	4	24	14	17	12	5	8	7	5	3	100	2.9	0.4	6.1	5.7	4.9	71	461
October	1985	2	26	12	17	13	4	11	6	6	2	100	3.2	0.4	6.8	6.4	4.8	48	463
November	1985	4	22	10	17	12	4	14	7	6	4	100	3.5	0.5	7.8	7.3	5.3	61	483
December	1985	4	20	9	17	13	6	14	7	6	3	100	3.9	0.6	8.6	8.0	5.6	63	548
January	1986	6	19	10	17	12	6	12	8	6	3	100	3.6	0.5	7.7	7.2	5.5	75	598
February	1986	6	19	13	15	14	7	9	8	6	2	100	3.4	0.5	6.9	6.4	5.5	83	619
March	1986	9	17	14	15	16	5	8	7	7	3	100	2.9	0.4	5.7	5.3	5.0	90	565
April	1986	10	18	16	14	14	5	7	7	6	3	100	2.7	0.3	5.4	5.2	4.7	82	572
May	1986	11	17	14	17	12	5	9	5	7	3	100	2.8	0.3	5.5	5.3	4.2	69	600
June	1986	8	18	15	17	10	7	9	6	7	2	100	2.8	0.4	5.6	5.2	4.2	50	611
July	1986	7	19	14	17	12	7	8	5	7	3	100	2.9	0.4	5.5	5.2	4.0	44	562
August	1986	5	19	15	17	14	7	7	7	6	2	100	3.0	0.7	5.9	5.2	4.7	53	517
September	1986	4	20	14	19	16	6	6	7	7	1	100	3.1	0.7	5.8	5.1	4.7	50	534
October	1986	3	18	15	20	17	5	7	7	7	1	100	3.3	1.0	5.7	4.6	4.8	41	565
November	1986	3	21	16	19	16	4	8	4	6	2	100	3.0	0.6	5.1	4.5	4.1	30	597
December	1986	4	18	18	19	16	5	9	4	5	3	100	3.0	0.9	5.2	4.3	4.0	29	572
January	1987	5	18	17	17	14	6	9	5	6	1	100	2.9	0.7	5.7	4.9	4.2	41	551
February	1987	5	17	15	16	16	6	10	6	8	1	100	3.2	1.0	6.2	5.2	4.7	43	537
March	1987	5	19	14	15	16	5	9	6	9	1	100	3.2	0.6	6.3	5.6	4.5	42	515
April	1987	5	19	15	16	16	5	10	4	9	1	100	3.1	0.7	5.8	5.1	4.0	29	508
May	1987	4	18	17	17	17	5	9	3	9	1	100	3.0	0.8	5.3	4.5	4.0	31	500
June	1987	4	16	19	19	14	5	10	4	8	1	100	3.0	1.1	5.3	4.2	4.4	41	506
July	1987	3	15	19	20	14	6	8	6	7	2	100	3.1	1.2	5.6	4.4	4.9	53	497
August	1987	4	14	18	20	14	8	7	6	8	2	100	3.1	1.4	5.6	4.3	4.9	54	526
September	1987	3	16	18	19	15	6	8	5	8	3	100	3.1	1.2	5.5	4.4	4.8	56	533
October	1987	3	14	16	18	18	6	9	5	8	3	100	3.6	1.5	5.9	4.4	5.1	57	516
November	1987	4	14	15	18	19	6	8	3	9	3	100	3.6	1.2	5.8	4.5	4.5	47	455

INCOME BOTTOM THIRD

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TABLE 32

EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>PERCENT TO GO UP BY</u>										<u>PERCENTILES</u>							
		<u>Down</u>	<u>Same</u>	<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK NA</u>	<u>Total</u>	<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
December	1987	5	14	16	16	20	6	9	5	8	2	100	3.6	1.2	5.9	4.7	4.5	48	414
January	1988	6	16	16	17	19	5	7	6	7	1	100	3.1	0.9	5.3	4.4	4.2	49	406
February	1988	5	16	18	16	16	4	9	9	6	1	100	3.3	1.0	6.1	5.1	5.3	74	420
March	1988	4	16	16	18	16	5	8	9	7	1	100	3.4	1.0	6.0	5.0	5.4	67	423
April	1988	3	13	19	19	15	6	8	7	8	1	100	3.4	1.4	6.0	4.6	5.2	55	432
May	1988	3	12	17	21	17	7	7	7	8	1	100	3.7	1.6	5.6	4.0	5.1	47	416
June	1988	2	10	17	20	17	7	9	8	8	2	100	3.8	1.9	6.8	4.9	6.0	72	411
July	1988	2	10	14	19	18	8	11	9	8	2	100	4.3	2.1	8.0	5.8	6.5	72	416
August	1988	2	10	13	18	19	8	12	9	9	1	100	4.3	2.3	8.0	5.8	6.3	67	412
September	1988	2	9	12	17	20	11	11	9	8	1	100	4.8	2.5	8.0	5.4	6.6	69	423
October	1988	2	10	14	16	20	10	9	8	9	1	100	4.4	2.2	7.2	5.0	6.6	91	412
November	1988	2	10	15	16	18	10	10	8	9	1	100	4.3	2.1	7.7	5.6	6.8	96	439
December	1988	2	7	16	20	19	8	11	7	9	2	100	4.2	2.3	7.1	4.8	6.0	71	445
January	1989	2	6	17	19	20	8	11	8	8	2	100	4.5	2.3	7.4	5.1	6.3	67	426
February	1989	2	6	17	18	22	9	10	6	8	2	100	4.6	2.3	7.0	4.6	5.7	48	377
March	1989	3	9	17	15	19	8	10	9	8	2	100	4.5	2.0	7.7	5.7	6.6	83	371
April	1989	2	11	14	18	18	9	12	7	7	2	100	4.4	2.0	7.6	5.5	6.1	65	385
May	1989	2	11	14	18	17	7	12	11	7	2	100	4.5	2.1	8.7	6.6	7.1	96	409
June	1989	2	9	15	18	20	8	11	8	7	1	100	4.5	2.2	7.5	5.3	5.9	52	415
July	1989	2	8	14	17	21	7	12	9	9	1	100	4.8	2.5	8.3	5.9	6.4	61	401
August	1989	2	11	13	18	20	8	13	5	10	1	100	4.4	2.2	7.3	5.2	5.6	48	399
September	1989	2	13	12	20	20	6	11	5	9	1	100	4.0	2.0	7.3	5.3	5.5	56	384
October	1989	2	14	15	20	18	5	10	4	8	2	100	3.6	1.5	6.3	4.8	5.2	64	379
November	1989	2	13	17	21	17	5	9	5	9	3	100	3.4	1.5	5.7	4.2	5.0	55	367
December	1989	2	11	18	19	16	7	10	5	9	3	100	3.7	1.5	6.1	4.6	5.1	52	371
January	1990	2	9	17	18	18	8	10	6	9	3	100	4.1	1.9	7.1	5.2	5.3	49	380
February	1990	3	10	14	18	20	8	11	7	8	2	100	4.4	2.0	7.7	5.7	5.9	73	376
March	1990	3	12	12	18	19	6	11	9	8	2	100	4.4	1.9	8.1	6.2	6.3	86	359
April	1990	4	12	13	19	19	7	10	8	8	1	100	4.2	1.6	6.9	5.3	5.9	73	356
May	1990	2	11	16	20	19	7	10	7	8	1	100	3.9	1.6	6.3	4.7	5.3	51	362
June	1990	2	11	17	22	21	7	9	6	6	1	100	3.7	1.9	5.6	3.7	5.2	48	369
July	1990	1	11	18	22	20	6	9	5	7	1	100	3.5	1.9	5.3	3.5	5.2	46	367
August	1990	1	9	18	20	20	8	10	8	6	1	100	4.0	2.2	6.8	4.7	6.0	62	354
September	1990	2	8	16	16	21	8	12	8	8	1	100	4.4	2.2	7.9	5.7	6.0	53	347
October	1990	4	7	13	14	20	10	13	10	8	1	100	5.0	2.4	9.5	7.0	6.8	68	355
November	1990	4	9	13	13	18	10	14	7	9	1	100	4.5	2.1	8.7	6.6	5.9	52	368
December	1990	5	8	12	14	17	11	14	9	10	1	100	4.5	2.2	8.9	6.7	6.2	64	365
January	1991	5	9	12	16	16	10	13	10	9	1	100	4.4	2.2	8.9	6.6	6.4	69	360
February	1991	5	9	11	16	16	10	12	12	8	1	100	4.7	2.2	8.9	6.6	6.8	84	342
March	1991	5	14	12	15	15	9	12	11	6	1	100	4.6	1.5	9.0	7.5	6.6	83	349
April	1991	8	16	12	15	15	8	12	8	5	0	100	4.0	0.8	7.7	6.9	5.5	80	343
May	1991	8	18	14	13	14	6	12	8	5	1	100	3.5	0.4	8.1	7.6	5.4	88	342
June	1991	8	13	16	15	15	7	11	7	6	1	100	3.5	0.7	7.2	6.4	5.3	89	332
July	1991	5	12	19	14	15	6	13	6	9	1	100	3.7	1.0	7.2	6.2	5.4	75	328
August	1991	6	9	19	14	16	9	13	4	9	1	100	4.2	1.3	6.8	5.4	5.3	63	320
September	1991	6	15	17	13	15	8	13	3	9	1	100	3.6	0.9	6.3	5.4	4.7	53	328
October	1991	6	14	14	16	16	9	9	7	7	3	100	3.7	1.3	6.3	4.9	5.7	87	326
November	1991	6	15	14	18	14	8	8	8	8	2	100	3.3	1.2	6.4	5.2	6.1	112	334
December	1991	6	13	14	21	14	8	6	10	7	2	100	3.3	1.3	6.2	4.9	6.5	130	345
January	1992	8	18	13	19	13	7	8	7	7	1	100	3.0	0.5	6.1	5.6	5.3	109	350

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(Three Month Moving Averages)

<u>Date of Survey</u>		<u>PERCENT TO GO UP BY</u>										<u>PERCENTILES</u>							
		<u>Down</u>	<u>Same</u>	<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK NA</u>	<u>Total</u>	<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
February	1992	7	22	13	17	15	6	8	6	5	1	100	2.9	0.2	5.4	5.1	4.4	71	351
March	1992	8	24	12	16	14	6	11	5	5	1	100	2.9	0.1	5.5	5.4	3.9	53	342
April	1992	6	23	12	15	16	6	11	5	6	1	100	3.1	0.3	5.6	5.3	4.2	47	349
May	1992	6	20	12	14	17	6	13	3	7	2	100	3.3	0.5	6.0	5.5	4.1	41	354
June	1992	5	18	14	13	16	6	13	4	8	3	100	3.3	0.6	6.6	6.0	4.8	61	346
July	1992	5	16	16	14	16	6	12	4	8	3	100	3.2	0.8	6.4	5.6	4.6	52	340
August	1992	5	19	17	14	14	6	10	5	7	2	100	3.0	0.6	6.0	5.4	4.6	54	339
September	1992	4	17	16	16	17	5	10	6	7	1	100	3.3	1.1	5.9	4.9	4.7	42	346
October	1992	3	19	15	16	16	6	10	7	8	1	100	3.4	0.9	6.0	5.1	5.1	55	341
November	1992	3	20	14	18	17	4	8	8	7	1	100	3.4	0.9	6.0	5.1	5.4	74	343
December	1992	4	25	12	18	16	5	6	6	6	2	100	3.0	0.3	5.4	5.1	4.5	63	333
January	1993	4	25	12	19	15	4	8	5	5	2	100	2.9	0.2	5.4	5.1	4.1	47	334
February	1993	4	23	12	18	18	4	9	4	6	2	100	3.3	0.5	5.3	4.8	4.1	38	332
March	1993	3	20	15	19	19	3	10	5	7	1	100	3.4	1.0	5.2	4.2	4.8	59	330
April	1993	3	18	16	19	18	2	9	7	7	1	100	3.5	1.2	5.3	4.1	5.5	89	327
May	1993	4	19	17	18	15	4	9	7	7	1	100	3.0	0.9	5.3	4.4	5.4	95	325
June	1993	4	18	14	15	14	6	12	7	8	2	100	3.7	1.0	6.9	5.9	5.8	93	333
July	1993	3	16	16	13	15	7	12	7	7	2	100	3.7	1.1	6.9	5.8	5.7	82	333
August	1993	4	13	16	14	16	6	10	8	7	3	100	3.8	1.2	6.9	5.6	6.2	102	343
September	1993	5	12	18	17	14	5	8	11	7	3	100	3.3	1.3	6.8	5.4	6.4	119	330
October	1993	5	12	16	16	16	7	9	9	8	2	100	3.8	1.3	7.2	5.8	6.2	108	334
November	1993	3	12	18	17	15	8	9	7	8	2	100	3.6	1.4	7.2	5.8	5.5	75	323
December	1993	3	15	16	16	19	7	8	4	8	2	100	3.6	1.0	5.9	4.9	4.4	39	338
January	1994	5	16	15	16	19	4	8	5	9	3	100	3.2	0.9	5.7	4.8	4.3	39	331
February	1994	4	17	12	17	20	3	7	7	9	4	100	3.3	1.0	5.6	4.6	4.8	47	344
March	1994	4	14	17	17	18	4	7	8	8	3	100	3.2	1.2	5.5	4.3	5.3	69	333
April	1994	3	15	17	20	16	5	6	8	7	2	100	3.1	1.2	5.3	4.1	5.9	95	332
May	1994	3	17	17	17	15	8	7	7	8	1	100	3.2	0.9	5.4	4.5	5.8	97	323
June	1994	3	18	16	15	15	7	9	6	10	0	100	3.2	0.9	5.9	4.9	5.8	97	340
July	1994	4	18	17	14	15	7	9	5	11	0	100	3.2	0.9	5.8	4.9	5.2	74	366
August	1994	3	16	18	17	13	6	11	7	9	1	100	3.2	1.3	6.9	5.6	5.7	75	366
September	1994	2	15	16	21	13	7	11	6	9	1	100	3.4	1.5	6.7	5.2	5.5	60	348
October	1994	1	15	17	22	13	8	10	6	7	1	100	3.4	1.6	6.7	5.1	5.6	68	329
November	1994	2	16	16	22	11	8	8	6	9	2	100	3.4	1.3	6.0	4.8	5.3	65	324
December	1994	2	17	17	20	11	7	7	7	9	3	100	3.1	1.0	5.8	4.8	5.1	67	337
January	1995	2	18	16	21	14	5	7	6	9	3	100	3.1	1.1	5.7	4.6	4.7	45	337
February	1995	2	17	20	18	15	4	8	6	9	2	100	3.0	1.2	5.7	4.4	4.8	47	347
March	1995	1	17	17	16	17	6	8	7	9	1	100	3.6	1.4	6.3	4.8	5.4	57	356
April	1995	1	17	17	14	16	6	9	8	10	1	100	3.8	1.4	6.7	5.3	5.9	72	367
May	1995	2	16	17	16	19	5	9	6	9	1	100	3.8	1.4	6.1	4.7	5.3	55	354
June	1995	3	14	17	18	17	5	8	5	11	1	100	3.4	1.3	5.6	4.3	4.5	41	339
July	1995	3	13	19	19	16	6	7	5	11	1	100	3.1	1.6	5.3	3.8	4.4	32	325
August	1995	3	13	17	18	16	8	7	7	11	1	100	3.5	1.5	5.8	4.4	4.9	41	328
September	1995	2	14	18	18	16	7	10	7	9	0	100	3.5	1.5	6.2	4.7	5.3	47	332
October	1995	2	15	18	18	15	6	10	6	10	1	100	3.4	1.4	6.0	4.7	4.9	42	325
November	1995	1	13	21	19	13	5	10	6	12	1	100	3.1	1.5	5.7	4.2	4.9	39	330
December	1995	2	13	22	18	15	4	9	4	13	1	100	3.0	1.5	5.3	3.9	4.3	25	335
January	1996	3	13	21	18	12	5	10	5	11	1	100	3.1	1.5	6.3	4.9	4.8	45	343
February	1996	3	17	18	19	12	5	10	4	11	1	100	3.0	1.1	6.1	5.0	4.4	39	324
March	1996	3	19	18	20	9	6	9	6	9	1	100	3.0	0.9	6.2	5.4	4.9	58	326
April	1996	2	16	17	20	12	5	8	6	12	1	100	3.3	1.1	5.9	4.7	5.2	64	338

INCOME BOTTOM THIRD

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TABLE 32

EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

Date of Survey		PERCENT TO GO UP BY										PERCENTILES							
		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
May	1996	2	13	17	18	13	6	8	9	12	1	100	3.8	1.6	6.9	5.3	6.1	82	349
June	1996	2	9	16	19	20	6	8	8	12	1	100	4.0	2.1	6.8	4.8	6.2	82	341
July	1996	2	11	16	17	18	6	9	8	10	2	100	3.7	1.9	7.4	5.5	6.2	83	322
August	1996	3	12	17	19	17	5	9	7	9	2	100	3.3	1.7	6.5	4.8	5.6	76	335
September	1996	3	13	18	18	14	6	10	6	9	2	100	3.3	1.6	6.4	4.8	5.5	71	336
October	1996	2	13	18	22	16	5	9	6	9	2	100	3.3	1.6	5.5	3.9	5.2	59	351
November	1996	3	12	18	19	17	4	10	6	10	1	100	3.5	1.7	5.7	4.0	5.1	48	346
December	1996	3	11	18	18	17	5	9	6	12	1	100	3.6	1.6	5.7	4.1	5.1	43	343
January	1997	2	12	22	17	16	5	8	4	13	1	100	3.3	1.5	5.4	3.9	4.7	38	332
February	1997	2	13	20	19	17	5	7	5	11	2	100	3.2	1.5	5.2	3.7	4.7	41	337
March	1997	1	16	20	21	12	5	7	5	11	2	100	2.9	1.4	5.4	4.0	4.5	40	344
April	1997	1	15	16	24	13	6	8	5	10	1	100	3.1	1.6	5.6	4.0	4.6	32	359
May	1997	2	15	17	25	11	6	10	4	10	0	100	3.1	1.6	5.6	4.0	4.5	29	348
June	1997	2	13	19	23	16	4	9	3	11	1	100	3.0	1.5	5.2	3.7	4.0	18	347
July	1997	2	14	20	21	16	2	8	3	12	1	100	2.9	1.3	5.4	4.0	3.9	19	332
August	1997	2	15	19	19	15	1	7	3	15	3	100	2.9	1.1	5.3	4.2	3.8	22	334
September	1997	2	16	18	20	13	3	7	4	14	2	100	3.0	1.1	5.3	4.3	4.1	26	327
October	1997	2	17	18	18	11	5	8	3	15	2	100	3.0	1.1	5.2	4.2	4.0	24	334
November	1997	2	15	21	17	15	6	8	2	13	0	100	3.1	1.2	5.2	4.1	4.0	20	336
December	1997	2	16	20	14	18	6	9	2	14	0	100	3.1	1.1	5.3	4.2	3.9	20	351
January	1998	3	18	19	14	18	6	7	3	11	0	100	3.0	0.8	5.2	4.4	3.9	23	351
February	1998	4	21	15	12	16	5	6	2	17	1	100	2.9	0.6	5.1	4.6	3.6	21	362
March	1998	5	19	17	14	11	4	8	2	18	2	100	2.7	0.5	5.1	4.5	3.5	19	349
April	1998	4	17	19	13	14	4	8	1	19	2	100	2.8	0.8	5.1	4.2	3.4	13	342
May	1998	3	15	23	13	13	4	8	2	18	1	100	2.7	1.0	5.1	4.1	3.5	13	329
June	1998	2	14	24	13	16	4	7	2	17	1	100	2.7	1.1	5.2	4.1	3.6	14	339
July	1998	1	14	23	14	14	3	9	2	19	1	100	2.8	1.3	5.3	4.0	3.7	13	342
August	1998	1	13	22	16	17	3	9	1	16	2	100	3.0	1.4	5.3	3.8	3.7	12	344
September	1998	1	14	22	14	17	3	9	0	16	3	100	2.9	1.4	5.2	3.9	3.6	11	331
October	1998	2	13	22	15	17	3	10	0	14	3	100	2.8	1.3	5.3	4.0	3.5	12	333
November	1998	3	17	20	16	13	4	11	1	13	2	100	2.8	1.0	5.3	4.3	3.5	14	336
December	1998	3	17	20	18	14	5	9	1	13	2	100	2.8	1.0	5.1	4.1	3.4	12	342
January	1999	2	17	19	20	12	5	9	1	14	1	100	2.9	1.1	5.2	4.1	3.6	12	340
February	1999	2	15	20	21	14	5	8	1	13	2	100	3.0	1.3	5.2	3.9	3.6	10	338
March	1999	2	13	20	21	14	5	9	2	12	2	100	3.1	1.5	5.3	3.8	3.8	13	318
April	1999	3	14	23	21	13	4	8	2	10	2	100	2.9	1.2	4.8	3.6	3.5	12	296
May	1999	2	15	22	19	13	5	8	3	12	1	100	3.0	1.3	5.0	3.7	3.7	14	275
June	1999	3	16	20	18	12	4	9	2	15	0	100	2.9	1.0	5.0	4.0	3.6	14	275
July	1999	4	17	16	16	11	5	12	2	16	1	100	3.1	1.0	5.5	4.5	3.9	16	299
August	1999	4	14	17	20	10	4	11	1	18	1	100	3.0	1.1	5.3	4.2	3.8	14	313
September	1999	3	11	20	21	12	4	11	1	16	2	100	3.0	1.4	5.4	4.0	3.9	13	327
October	1999	1	9	23	19	13	3	9	2	19	2	100	3.0	1.5	5.3	3.7	4.0	13	327
November	1999	2	9	22	17	15	3	10	2	17	4	100	3.0	1.5	5.5	3.9	4.1	13	321
December	1999	2	9	20	17	15	3	11	2	17	4	100	3.1	1.5	5.5	3.9	4.1	15	334
January	2000	3	11	15	19	17	3	13	2	14	3	100	3.7	1.8	6.0	4.2	4.3	15	321
February	2000	2	12	15	18	17	4	13	2	14	2	100	3.6	1.8	5.8	4.1	4.2	16	331
March	2000	2	11	14	19	19	5	12	1	15	2	100	3.7	2.0	5.8	3.8	4.3	13	342
April	2000	2	8	16	19	19	5	9	1	18	2	100	3.4	2.0	5.2	3.3	4.1	11	352
May	2000	2	7	17	21	17	4	11	1	19	2	100	3.4	2.1	6.1	4.0	4.3	12	350
June	2000	2	8	17	18	15	3	10	2	23	2	100	3.3	1.8	6.0	4.2	4.1	13	333
July	2000	2	8	18	19	15	3	12	3	19	2	100	3.3	1.8	6.5	4.6	4.3	15	355

INCOME BOTTOM THIRD

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TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>PERCENT TO GO UP BY</u>										<u>PERCENTILES</u>							
		<u>Down</u>	<u>Same</u>	<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK,NA</u>	<u>Total</u>	<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
August	2000	3	10	18	16	17	4	10	3	18	2	100	3.3	1.7	5.8	4.2	4.3	21	365
September	2000	4	10	21	16	15	4	11	4	14	2	100	3.1	1.6	5.9	4.4	4.3	24	386
October	2000	4	10	21	17	15	4	10	4	14	2	100	3.2	1.6	5.7	4.2	4.4	27	382
November	2000	4	10	20	18	14	4	9	5	14	3	100	3.2	1.5	5.5	4.0	4.4	28	386
December	2000	4	12	19	18	14	4	8	5	13	3	100	3.2	1.4	5.6	4.2	4.5	29	371
January	2001	4	12	19	18	14	4	8	4	15	3	100	3.0	1.3	5.4	4.1	4.2	28	372
February	2001	4	15	16	16	15	4	8	3	17	3	100	3.1	1.0	5.4	4.4	3.9	22	365
March	2001	4	16	14	16	16	4	8	2	17	3	100	3.1	1.1	5.3	4.2	3.9	22	362
April	2001	5	18	12	15	17	4	8	4	14	2	100	3.2	0.9	5.3	4.4	4.0	27	347
May	2001	5	13	14	16	19	4	8	4	14	2	100	3.3	1.3	5.4	4.1	4.2	28	344
June	2001	6	11	16	13	18	4	10	6	14	3	100	3.5	1.5	6.5	4.9	4.6	29	347
July	2001	5	13	17	13	16	3	9	4	16	2	100	3.3	1.3	6.4	5.1	4.3	23	356
August	2001	5	18	18	12	14	4	10	4	13	2	100	2.9	0.9	6.2	5.4	4.1	27	357
September	2001	5	20	14	15	15	3	7	3	15	1	100	2.9	0.6	5.2	4.6	3.8	26	353
October	2001	7	21	14	13	13	3	8	4	15	2	100	2.7	0.4	5.2	4.8	3.7	31	359
November	2001	11	23	10	12	10	3	7	3	16	3	100	2.3	0.3	5.0	4.8	3.2	30	361
December	2001	13	23	14	11	8	3	9	2	13	4	100	1.9	0.0	5.0	5.1	2.5	31	366
January	2002	12	25	14	11	9	3	8	2	15	4	100	1.8	0.0	4.9	4.9	2.4	26	353
February	2002	8	21	18	12	12	2	8	2	14	3	100	2.3	0.2	5.1	4.9	2.6	22	354
March	2002	5	21	15	12	13	3	7	2	18	3	100	2.6	0.5	5.3	4.7	3.2	18	359
April	2002	3	18	16	14	13	5	8	1	19	3	100	3.0	0.8	5.4	4.6	3.4	16	370
May	2002	1	18	14	15	14	7	6	2	20	3	100	3.1	1.1	5.3	4.2	3.8	14	366
June	2002	1	18	15	16	15	5	6	1	19	3	100	3.0	1.1	5.2	4.1	3.6	12	370
July	2002	3	18	15	16	17	5	6	1	17	3	100	2.9	0.9	5.1	4.2	3.3	13	364
August	2002	4	20	15	15	14	5	7	0	17	2	100	2.8	0.5	5.1	4.6	3.1	13	392
September	2002	3	20	14	14	14	5	9	0	18	2	100	3.1	0.6	5.2	4.6	3.5	13	387
October	2002	3	20	13	13	13	4	10	1	20	3	100	3.2	0.7	5.3	4.6	3.7	14	401
November	2002	4	20	13	12	16	2	9	1	21	2	100	3.1	0.7	5.4	4.7	3.6	15	386
December	2002	5	22	11	13	15	3	8	1	20	2	100	2.9	0.3	5.4	5.0	3.3	16	390
January	2003	7	22	12	14	14	3	6	2	18	2	100	2.7	0.2	5.2	4.9	3.0	17	383
February	2003	6	20	13	13	12	5	7	2	18	3	100	2.8	0.4	5.1	4.7	3.3	17	388
March	2003	5	14	14	13	14	4	8	2	22	3	100	3.3	1.1	5.1	4.0	3.7	16	374
April	2003	5	15	13	13	15	3	9	3	21	2	100	3.5	0.8	5.5	4.7	4.0	22	372
May	2003	4	17	13	13	15	2	10	3	20	2	100	3.4	0.7	5.5	4.7	3.9	22	369
June	2003	6	22	13	13	14	2	10	3	15	2	100	2.9	0.1	5.4	5.3	3.5	23	380
July	2003	5	26	13	12	13	3	10	1	15	2	100	2.5	0.2	5.1	4.9	3.1	16	394
August	2003	4	26	12	12	12	4	11	0	16	2	100	2.7	0.3	5.5	5.2	3.3	16	394
September	2003	3	24	12	11	13	7	10	1	19	1	100	3.2	0.6	6.1	5.5	3.8	16	403
October	2003	4	16	16	11	13	6	12	2	19	1	100	3.6	1.2	6.4	5.2	4.1	17	403
November	2003	3	15	15	12	15	5	11	3	20	1	100	3.9	1.4	6.1	4.7	4.3	16	403
December	2003	4	15	17	16	16	3	11	1	17	1	100	3.3	1.2	5.4	4.2	3.7	14	400
January	2004	3	16	14	17	17	3	9	1	19	1	100	3.3	1.1	5.1	4.0	3.6	13	392
February	2004	4	18	15	17	15	3	9	1	17	0	100	2.9	0.6	5.1	4.5	3.3	15	388
March	2004	4	20	13	15	13	5	9	2	19	1	100	3.0	0.5	5.5	4.9	3.6	16	383
April	2004	3	18	13	13	14	7	11	2	18	1	100	3.5	1.0	6.7	5.8	4.1	17	399
May	2004	3	14	13	13	15	7	13	2	18	2	100	4.0	1.6	7.1	5.5	4.6	17	404
June	2004	2	9	13	16	17	6	15	2	17	2	100	4.4	2.2	7.3	5.1	4.8	15	411
July	2004	3	9	15	17	17	4	14	1	18	2	100	3.9	1.9	6.1	4.2	4.5	15	400
August	2004	3	9	17	18	18	3	11	2	17	1	100	3.6	1.7	5.7	4.0	4.2	15	405
September	2004	3	9	19	19	16	3	8	2	19	1	100	3.2	1.4	5.1	3.7	3.8	15	416
October	2004	3	10	19	18	16	3	8	2	19	1	100	3.2	1.4	5.1	3.8	3.8	15	405

INCOME BOTTOM THIRD

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TABLE 32

EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY								PERCENTILES							Cases
				1-2	3-4	5	6-9	10-14	15+	DK Up	DK NA	Total	Median	25th	75th	Rng	Mean	Variance	
November	2004	2	11	19	19	15	4	8	1	20	1	100	3.1	1.3	5.2	3.9	3.7	13	398
December	2004	4	12	17	20	14	5	7	1	19	1	100	3.1	1.3	5.2	3.9	3.6	14	382
January	2005	3	13	17	22	14	5	6	2	17	0	100	3.0	1.4	5.1	3.7	3.6	13	393
February	2005	2	13	15	23	15	5	7	2	18	0	100	3.1	1.6	5.1	3.5	3.8	13	393
March	2005	1	11	17	20	16	6	7	2	19	0	100	3.2	1.8	5.4	3.6	4.1	12	398
April	2005	2	10	15	19	19	4	11	1	19	1	100	3.7	1.9	5.5	3.6	4.3	12	392
May	2005	3	9	15	18	19	4	12	2	17	1	100	3.8	2.0	5.6	3.6	4.4	13	382
June	2005	3	9	15	16	20	3	15	1	16	1	100	4.2	2.0	6.7	4.7	4.6	14	378
July	2005	2	9	18	17	19	4	12	1	17	1	100	3.9	1.9	6.7	4.8	4.4	13	374
August	2005	2	10	17	18	19	4	11	1	17	1	100	3.8	1.8	6.7	4.8	4.3	12	382
September	2005	3	8	16	18	16	5	10	5	17	1	100	3.9	1.9	7.1	5.2	4.9	20	385
October	2005	3	8	11	14	18	6	14	7	17	1	100	4.5	2.4	8.6	6.2	5.7	28	391
November	2005	3	8	11	12	18	6	14	8	18	1	100	4.9	2.5	8.7	6.2	6.0	32	388
December	2005	3	10	11	14	23	6	12	7	15	1	100	4.7	2.3	7.1	4.8	5.5	29	384
January	2006	3	11	13	15	22	5	10	6	13	1	100	4.6	1.7	7.0	5.3	4.9	26	370
February	2006	4	12	15	16	20	4	10	5	13	1	100	4.2	1.6	6.9	5.3	4.6	23	374
March	2006	3	11	16	18	15	5	12	3	17	0	100	3.7	1.7	6.8	5.1	4.4	16	375
April	2006	3	9	17	19	14	6	10	3	20	0	100	3.5	1.9	6.1	4.3	4.4	15	387
May	2006	2	7	15	18	14	6	11	4	22	1	100	4.0	2.2	7.0	4.9	4.9	18	388
June	2006	3	6	14	17	17	6	12	5	20	1	100	4.4	2.4	8.3	5.9	5.3	23	381
July	2006	2	7	13	19	18	6	12	4	19	1	100	4.4	2.5	7.7	5.2	5.2	20	370
August	2006	3	6	14	18	19	5	14	3	17	0	100	4.4	2.3	8.0	5.7	5.1	22	379
September	2006	4	8	14	20	20	4	12	3	15	0	100	4.0	2.0	6.6	4.6	4.5	21	399
October	2006	5	9	14	18	20	4	14	3	13	0	100	4.2	1.8	7.1	5.3	4.5	22	415
November	2006	4	11	12	20	21	5	12	2	11	1	100	4.1	1.9	5.9	4.0	4.3	18	420
December	2006	2	13	14	20	19	4	13	2	11	1	100	4.1	1.9	5.9	4.0	4.3	16	417
January	2007	2	13	16	22	18	3	11	2	11	1	100	3.6	1.8	5.3	3.4	4.2	15	410
February	2007	2	13	19	21	16	3	10	3	13	0	100	3.3	1.6	5.2	3.6	4.2	16	394
March	2007	1	13	20	19	16	4	10	3	14	0	100	3.2	1.5	5.3	3.7	4.2	15	383
April	2007	2	11	20	18	16	4	12	2	14	0	100	3.4	1.7	5.4	3.7	4.2	15	391
May	2007	2	9	18	19	14	4	14	4	14	1	100	3.7	1.9	6.8	4.9	4.7	20	403
June	2007	2	5	16	19	18	5	13	4	17	1	100	4.2	2.3	6.9	4.6	4.9	19	408
July	2007	2	5	15	17	17	6	14	4	19	1	100	4.6	2.4	8.1	5.7	5.2	20	408
August	2007	1	6	13	18	20	6	11	4	20	1	100	4.7	2.5	7.1	4.6	5.1	16	397
September	2007	1	8	13	18	18	5	11	6	19	1	100	4.5	2.3	7.4	5.2	5.2	21	389
October	2007	2	6	12	19	18	5	10	5	21	1	100	4.4	2.5	6.5	4.1	5.1	23	381
November	2007	3	7	14	16	17	4	13	5	19	1	100	4.4	2.2	7.4	5.1	5.0	26	381
December	2007	3	6	13	17	16	4	14	5	20	1	100	4.6	2.3	8.1	5.7	5.3	27	385
January	2008	3	8	13	15	16	2	16	4	21	1	100	4.6	2.2	8.5	6.3	5.3	25	402
February	2008	4	9	13	14	17	4	15	3	20	1	100	4.6	2.0	8.2	6.2	5.0	25	395
March	2008	4	9	14	12	19	5	15	1	21	1	100	4.6	1.9	7.4	5.5	4.7	21	381
April	2008	5	7	12	13	18	5	16	4	20	1	100	4.8	2.1	8.2	6.1	5.2	25	366
May	2008	3	6	9	13	17	5	18	5	23	0	100	5.0	2.6	8.8	6.1	6.0	25	373
June	2008	3	5	6	12	16	7	19	7	23	2	100	5.3	3.2	10.1	6.9	6.8	28	392
July	2008	3	5	4	12	17	7	20	8	23	2	100	5.4	3.4	10.2	6.7	7.0	31	410
August	2008	4	6	5	10	17	9	18	9	20	2	100	5.4	3.3	10.2	6.9	6.8	33	402
September	2008	3	10	7	10	15	7	18	9	20	1	100	5.2	2.7	10.0	7.2	6.4	31	384
October	2008	4	13	9	11	12	6	17	8	19	1	100	4.8	2.0	9.9	7.9	5.9	29	377
November	2008	9	15	9	10	12	4	16	7	17	1	100	4.2	1.0	9.3	8.3	4.9	36	405
December	2008	15	14	8	10	15	4	14	6	12	1	100	3.6	0.2	7.9	7.6	3.8	41	416

INCOME BOTTOM THIRD

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TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>PERCENT TO GO UP BY</u>										<u>PERCENTILES</u>							
		<u>Down</u>	<u>Same</u>	<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK NA</u>	<u>Total</u>	<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
January	2009	17	16	8	10	15	5	11	6	11	2	100	3.2	-0.2	7.2	7.4	3.3	45	417
February	2009	16	19	8	10	12	5	10	5	13	2	100	2.9	-0.2	7.0	7.2	3.2	43	398
March	2009	14	20	9	9	11	3	10	4	17	1	100	2.7	0.0	6.8	6.7	3.1	35	408
April	2009	13	22	8	9	14	4	10	4	15	1	100	2.8	-0.1	6.4	6.5	3.2	33	406
May	2009	10	21	9	10	18	3	12	2	14	1	100	3.3	0.2	5.7	5.5	3.4	25	430
June	2009	6	21	6	13	18	4	12	4	14	1	100	3.8	0.7	6.3	5.6	4.3	28	424
July	2009	7	19	8	14	15	3	13	5	16	1	100	3.7	0.8	7.0	6.2	4.4	29	423
August	2009	7	21	7	14	14	4	9	5	16	2	100	3.4	0.7	6.9	6.3	4.3	28	407
September	2009	10	22	11	12	13	4	9	5	14	2	100	2.9	0.2	6.5	6.4	3.6	30	425
October	2009	9	19	12	13	15	5	9	4	11	2	100	3.0	0.5	5.3	4.9	3.5	28	424
November	2009	9	17	15	12	17	4	11	4	10	1	100	3.0	0.7	5.4	4.7	3.7	27	421
December	2009	8	18	14	14	18	4	11	3	9	1	100	3.1	0.7	5.3	4.6	3.7	24	413
January	2010	8	19	14	14	15	3	12	2	12	1	100	2.9	0.6	5.3	4.7	3.5	24	413
February	2010	7	21	15	15	12	3	13	2	13	1	100	2.8	0.5	5.3	4.8	3.5	24	408
March	2010	5	19	19	13	13	3	12	2	13	1	100	2.8	0.7	5.3	4.6	3.8	24	403
April	2010	4	18	18	15	15	3	11	4	12	0	100	2.9	0.9	5.5	4.5	4.0	24	398
May	2010	4	17	16	14	17	3	11	6	12	0	100	3.4	1.2	6.9	5.6	4.5	26	407
June	2010	4	16	13	16	17	2	11	6	14	0	100	3.6	1.3	7.0	5.7	4.6	26	410
July	2010	3	17	13	13	19	3	11	5	15	0	100	3.9	1.3	6.9	5.6	4.6	23	420
August	2010	4	17	17	13	17	4	11	3	14	0	100	3.3	1.2	5.5	4.3	4.1	19	419
September	2010	4	18	17	12	15	5	12	3	14	0	100	3.2	1.1	5.4	4.3	4.0	18	419
October	2010	4	19	18	14	14	5	11	4	12	0	100	3.0	0.8	5.3	4.5	3.9	20	408
November	2010	3	18	15	15	17	3	10	5	14	1	100	3.6	1.1	5.5	4.4	4.2	21	414
December	2010	2	17	13	15	17	4	12	6	13	1	100	4.1	1.4	7.0	5.5	4.9	24	417
January	2011	2	14	11	16	18	5	13	6	15	1	100	4.5	1.9	7.9	6.0	5.1	25	435
February	2011	3	14	11	17	16	5	14	6	15	1	100	4.2	1.9	8.0	6.1	5.1	28	433
March	2011	3	9	10	16	18	5	14	5	19	1	100	4.5	2.4	8.0	5.6	5.2	25	429
April	2011	1	9	11	16	17	6	14	6	18	1	100	4.5	2.5	8.5	6.0	5.6	24	409
May	2011	1	7	9	17	19	7	15	6	17	1	100	4.9	2.8	9.5	6.7	5.8	21	403
June	2011	2	8	11	17	19	6	14	6	15	1	100	4.8	2.6	9.0	6.4	5.7	23	400
July	2011	2	8	12	16	21	4	13	4	18	1	100	4.7	2.4	7.5	5.1	5.2	20	413
August	2011	3	8	12	14	20	5	13	5	19	1	100	4.8	2.4	7.8	5.5	5.3	22	427
September	2011	3	9	12	16	19	5	14	4	18	1	100	4.6	2.3	7.7	5.4	5.0	21	424
October	2011	4	9	10	17	16	7	16	5	16	1	100	4.7	2.4	8.9	6.5	5.2	23	421
November	2011	3	10	14	21	17	6	14	4	13	0	100	4.1	2.2	7.3	5.1	4.8	21	410
December	2011	4	9	13	22	16	5	13	3	15	0	100	3.9	2.3	6.5	4.3	4.6	20	404
January	2012	3	10	15	21	18	5	11	3	15	0	100	3.7	2.0	5.4	3.4	4.4	19	408
February	2012	3	11	10	20	18	6	12	2	18	1	100	4.1	2.2	5.9	3.7	4.5	17	413
March	2012	2	12	11	18	19	6	12	3	17	1	100	4.3	2.2	6.2	4.0	4.7	19	431
April	2012	3	11	10	18	19	4	13	3	18	1	100	4.2	2.1	6.3	4.2	4.5	18	430
May	2012	3	13	13	18	17	4	12	4	16	1	100	3.8	1.6	5.8	4.2	4.3	22	412
June	2012	3	14	14	18	16	4	11	4	14	1	100	3.5	1.4	5.6	4.2	4.3	21	418
July	2012	2	15	16	16	15	5	11	5	13	1	100	3.5	1.4	6.0	4.7	4.5	24	413
August	2012	2	12	15	16	17	6	12	4	16	0	100	3.9	1.8	6.5	4.6	4.7	21	426
September	2012	3	11	14	14	18	5	14	4	17	0	100	4.4	2.0	7.7	5.6	4.8	22	427
October	2012	3	11	12	14	16	4	15	3	19	1	100	4.3	2.0	8.3	6.2	4.9	20	429
November	2012	3	12	13	12	16	4	16	4	17	3	100	4.3	1.9	9.1	7.2	5.1	24	451
December	2012	3	13	14	13	14	4	16	4	18	3	100	3.9	1.6	9.2	7.6	5.1	27	459
January	2013	2	11	16	15	15	4	16	5	15	2	100	3.9	1.8	9.0	7.2	5.1	27	458
February	2013	3	11	15	16	14	4	16	5	16	0	100	3.9	1.9	9.2	7.3	5.2	27	437
March	2013	2	10	15	16	15	5	14	4	18	1	100	4.2	2.0	7.8	5.9	5.1	22	408

INCOME BOTTOM THIRD

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TABLE 32

EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

Date of Survey		PERCENT TO GO UP BY										PERCENTILES							Cases
		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK NA	Total	Median	25th	75th	Rng	Mean	Variance	
April	2013	2	12	14	14	16	5	13	4	19	1	100	4.2	1.8	7.3	5.5	5.0	23	406
May	2013	2	13	15	14	16	4	14	5	16	1	100	4.2	1.7	7.5	5.8	4.9	21	414
June	2013	2	14	14	16	17	4	14	5	13	2	100	4.0	1.8	7.5	5.7	5.0	22	430
July	2013	2	11	14	17	20	4	15	4	12	2	100	4.4	2.0	7.1	5.1	5.0	19	433
August	2013	1	10	15	19	18	5	13	4	13	2	100	3.9	2.0	6.1	4.1	4.9	20	432
September	2013	2	9	16	19	16	5	14	3	13	2	100	3.8	1.7	6.5	4.8	4.8	20	423
October	2013	3	12	17	19	14	6	12	3	12	2	100	3.3	1.3	6.4	5.0	4.4	20	418
November	2013	4	13	18	18	16	5	12	2	11	1	100	3.3	1.2	5.8	4.7	4.1	19	410
December	2013	4	12	18	19	18	5	10	3	10	1	100	3.2	1.3	5.4	4.1	4.1	20	419
January	2014	3	11	18	18	18	5	11	5	11	1	100	3.6	1.6	6.1	4.5	4.6	22	429
February	2014	2	10	16	18	20	6	10	6	12	1	100	4.1	2.0	6.5	4.6	5.0	25	428
March	2014	2	9	15	17	19	7	11	7	13	1	100	4.4	2.2	7.0	4.8	5.2	24	401
April	2014	2	9	17	19	18	7	11	5	12	1	100	4.3	2.2	6.4	4.2	5.0	20	401
May	2014	2	9	18	19	16	7	11	5	13	1	100	4.2	2.1	6.7	4.6	4.9	18	397
June	2014	2	8	19	20	18	5	11	3	11	1	100	3.9	2.0	6.1	4.0	4.6	16	421
July	2014	1	7	21	17	20	6	11	4	12	1	100	4.1	2.1	6.1	4.1	4.7	16	408
August	2014	2	7	19	18	18	7	13	3	11	1	100	4.1	1.9	6.8	4.9	4.7	17	397
September	2014	2	6	21	18	15	7	14	4	12	1	100	4.1	1.8	7.3	5.5	4.8	20	389
October	2014	4	8	18	22	16	5	13	4	10	0	100	3.8	1.8	7.1	5.4	4.6	21	397
November	2014	5	9	20	22	18	3	10	5	9	0	100	3.3	1.6	5.6	4.1	4.0	21	399
December	2014	6	9	20	22	18	3	7	3	11	0	100	3.1	1.4	5.0	3.6	3.5	17	383
January	2015	7	11	20	21	17	3	6	2	12	1	100	2.9	1.0	4.9	4.0	3.1	16	375
February	2015	6	12	18	20	16	4	6	2	15	1	100	3.0	1.0	5.2	4.2	3.3	16	379
March	2015	5	12	17	18	17	7	8	3	13	1	100	3.4	1.3	5.8	4.5	3.8	17	399
April	2015	3	10	20	17	14	8	9	2	15	1	100	3.4	1.5	5.9	4.4	4.1	16	399
May	2015	2	9	22	19	14	9	10	1	13	1	100	3.4	1.6	5.7	4.1	4.0	13	417
June	2015	2	11	22	20	13	7	9	2	13	1	100	3.1	1.5	5.3	3.8	3.9	13	408
July	2015	2	8	22	18	15	7	10	3	14	1	100	3.3	1.6	5.8	4.2	4.3	15	402
August	2015	2	8	23	17	15	6	9	5	15	1	100	3.3	1.6	5.7	4.1	4.4	18	411
September	2015	2	7	23	18	16	5	7	5	16	1	100	3.2	1.6	5.6	4.0	4.3	17	405
October	2015	3	10	22	18	15	5	7	4	15	1	100	3.1	1.4	5.5	4.1	4.1	17	412
November	2015	2	12	21	18	15	4	8	3	15	1	100	3.1	1.3	5.5	4.2	3.8	15	396
December	2015	2	13	21	18	15	5	9	3	13	2	100	3.1	1.2	5.5	4.3	3.8	15	403
January	2016	3	13	21	19	15	5	8	3	12	2	100	3.1	1.4	5.1	3.8	3.7	15	409
February	2016	4	12	21	19	16	6	8	2	10	1	100	3.1	1.3	5.3	4.0	3.6	17	405
March	2016	4	13	20	18	16	5	10	2	11	0	100	3.0	1.3	5.3	4.1	3.7	18	417
April	2016	4	14	19	22	17	5	9	3	9	0	100	3.1	1.1	5.2	4.1	3.7	17	421
May	2016	2	13	21	22	16	4	8	3	10	1	100	3.0	1.2	5.1	3.9	3.8	15	428
June	2016	2	11	24	24	14	6	7	2	8	2	100	2.9	1.2	5.0	3.8	3.6	13	412
July	2016	2	11	26	20	13	6	9	2	8	2	100	3.0	1.3	5.5	4.2	3.8	13	421
August	2016	3	13	22	19	12	6	10	3	10	2	100	3.0	1.2	5.7	4.6	3.9	17	432
September	2016	4	14	22	18	11	5	12	3	10	1	100	2.9	1.1	5.8	4.7	3.9	17	464
October	2016	4	13	24	19	12	4	10	3	11	1	100	2.7	1.0	5.2	4.2	3.7	17	463
November	2016	4	12	24	19	14	5	9	2	11	1	100	2.9	1.2	5.1	3.9	3.7	15	477
December	2016	4	14	23	17	17	5	7	3	10	1	100	2.9	1.0	5.0	4.1	3.5	16	478
January	2017	5	14	20	17	17	6	8	3	9	1	100	3.0	1.1	5.2	4.1	3.6	17	486
February	2017	5	14	19	18	16	6	8	3	10	1	100	3.0	1.1	5.2	4.1	3.6	17	479
March	2017	4	13	20	18	12	6	9	2	14	1	100	2.9	1.3	5.2	4.0	3.7	16	475
April	2017	4	13	22	18	11	6	8	1	15	1	100	2.8	1.1	5.1	4.0	3.5	15	475
May	2017	4	13	24	17	13	5	8	1	15	1	100	2.7	1.1	5.0	3.9	3.5	14	468
June	2017	3	12	23	18	16	4	10	2	12	1	100	2.9	1.2	5.1	3.8	3.8	15	466

INCOME BOTTOM THIRD

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TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>PERCENT TO GO UP BY</u>										<u>PERCENTILES</u>							
		<u>Down</u>	<u>Same</u>	<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK,NA</u>	<u>Total</u>	<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
July	2017	2	12	22	18	17	3	10	3	13	1	100	3.1	1.4	5.2	3.8	3.9	14	460
August	2017	1	12	22	21	15	4	10	3	12	0	100	3.1	1.6	5.2	3.6	4.0	15	468
September	2017	2	12	23	20	15	4	8	2	13	0	100	3.0	1.4	5.1	3.7	3.7	14	475
October	2017	2	12	23	20	16	5	8	2	10	1	100	2.9	1.4	5.1	3.7	3.7	14	480
November	2017	3	12	24	20	15	5	8	2	11	2	100	2.9	1.2	5.0	3.8	3.6	13	481
December	2017	2	13	24	20	13	7	8	1	10	2	100	2.8	1.2	5.1	3.9	3.6	12	472
January	2018	3	10	25	19	14	6	8	1	12	1	100	2.8	1.2	5.1	4.0	3.5	12	478
February	2018	2	11	24	19	15	6	8	2	11	1	100	2.9	1.3	5.2	3.9	3.7	12	475
March	2018	2	10	23	23	17	5	9	2	9	1	100	3.0	1.4	5.2	3.8	3.7	11	481
April	2018	1	11	21	25	16	5	10	2	9	1	100	3.1	1.5	5.1	3.7	3.8	11	467
May	2018	1	11	25	24	17	3	10	2	7	1	100	3.0	1.4	5.0	3.6	3.7	11	468
June	2018	1	11	23	24	15	3	9	2	11	1	100	3.0	1.6	5.1	3.5	3.9	12	464
July	2018	1	12	22	24	14	3	10	3	11	1	100	3.0	1.5	5.2	3.8	4.0	14	465
August	2018	2	10	18	24	13	3	10	3	16	0	100	3.2	1.6	5.3	3.7	4.2	15	458
September	2018	2	12	18	23	15	4	9	3	13	1	100	3.1	1.5	5.3	3.7	4.0	14	454
October	2018	2	10	19	24	16	4	9	3	13	1	100	3.2	1.8	5.2	3.4	4.1	14	454
November	2018	2	12	20	22	18	4	9	3	10	1	100	3.2	1.6	5.3	3.7	4.0	14	460
December	2018	3	11	20	20	16	3	10	3	12	1	100	3.1	1.4	5.3	3.9	3.9	16	466
January	2019	5	14	20	17	18	4	7	3	11	1	100	3.0	1.0	5.2	4.2	3.6	16	471
February	2019	5	13	22	17	16	5	7	2	13	1	100	2.9	1.1	5.1	4.0	3.5	14	473
March	2019	4	13	23	20	16	5	7	2	12	0	100	2.9	1.2	5.0	3.8	3.4	13	461
April	2019	2	10	27	21	13	4	8	2	12	0	100	2.9	1.5	4.9	3.5	3.6	12	461
May	2019	1	10	24	24	14	4	8	2	12	1	100	3.0	1.6	5.0	3.5	3.6	11	453
June	2019	1	10	24	21	16	4	8	3	13	1	100	3.1	1.6	5.1	3.6	3.9	13	480
July	2019	2	11	23	20	17	5	7	3	11	1	100	3.0	1.4	5.1	3.8	3.7	13	471
August	2019	3	12	24	18	16	6	8	3	10	1	100	3.0	1.2	5.1	3.9	3.7	15	472
September	2019	4	13	23	20	15	6	9	2	9	0	100	2.9	1.1	5.2	4.1	3.5	15	463
October	2019	3	14	21	20	14	6	9	1	11	0	100	2.9	1.1	5.2	4.1	3.5	15	480
November	2019	3	13	21	21	16	5	8	1	11	1	100	3.0	1.3	5.2	3.9	3.6	14	494
December	2019	2	13	21	20	16	5	8	1	12	1	100	3.0	1.3	5.1	3.8	3.6	14	483
January	2020	3	11	23	20	17	4	8	1	10	1	100	3.0	1.4	5.1	3.6	3.5	13	494
February	2020	3	13	23	21	16	4	8	1	12	1	100	2.8	1.2	5.0	3.8	3.3	12	501
March	2020	4	14	22	21	14	4	7	1	11	1	100	2.8	1.1	4.9	3.9	3.2	13	529
April	2020	7	16	18	16	14	4	8	3	13	1	100	2.8	0.6	5.3	4.7	3.3	20	506
May	2020	9	14	14	14	13	5	11	4	15	1	100	3.4	0.8	6.8	6.0	3.8	26	510
June	2020	9	13	11	13	17	5	11	3	17	2	100	3.9	1.0	6.9	5.8	3.8	25	483
July	2020	8	11	10	16	17	5	13	2	18	2	100	4.1	1.5	6.8	5.3	4.1	23	500
August	2020	7	13	10	17	19	4	11	1	17	1	100	3.7	1.3	5.4	4.1	3.9	19	488
September	2020	7	14	12	16	16	5	14	2	14	1	100	3.4	1.1	6.1	5.1	4.1	21	489
October	2020	7	16	13	14	16	5	12	2	14	1	100	3.3	0.8	6.1	5.3	3.9	20	479
November	2020	7	16	14	13	16	6	12	2	12	1	100	3.3	0.8	6.1	5.3	3.9	20	470
December	2020	7	18	14	14	15	5	8	2	14	2	100	3.0	0.6	5.2	4.6	3.5	19	473
January	2021	6	16	14	14	15	6	8	3	16	1	100	3.1	1.0	5.6	4.6	3.7	20	488
February	2021	5	15	14	15	13	7	9	3	18	1	100	3.1	1.2	6.2	5.0	4.0	21	494
March	2021	4	13	14	14	13	7	10	5	20	0	100	3.4	1.4	6.7	5.3	4.5	21	502
April	2021	3	12	15	14	15	7	10	4	19	0	100	3.4	1.3	6.4	5.1	4.4	18	490
May	2021	3	10	15	13	16	6	10	6	20	0	100	3.9	1.7	7.4	5.6	5.1	21	480
June	2021	2	7	15	16	16	6	11	10	18	0	100	4.3	2.2	8.5	6.3	5.9	31	485
July	2021	2	6	13	15	15	7	12	12	17	1	100	4.9	2.6	9.9	7.3	6.6	36	487
August	2021	2	6	12	17	14	7	13	13	14	1	100	4.8	2.6	10.1	7.6	6.7	44	488
September	2021	3	6	13	17	14	7	12	13	13	1	100	4.8	2.5	10.2	7.7	6.6	46	471

INCOME BOTTOM THIRD

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TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		PERCENT TO GO UP BY											PERCENTILES							Cases
		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance		
October	2021	4	7	13	17	13	6	12	16	12	0	100	4.8	2.3	10.4	8.1	6.9	53	466	
November	2021	4	7	12	16	14	8	11	15	13	0	100	4.9	2.4	10.1	7.7	7.1	52	466	
December	2021	6	7	9	14	16	9	11	16	12	0	100	5.0	2.5	10.2	7.7	7.1	57	464	
January	2022	5	6	9	16	16	9	13	14	12	0	100	5.0	2.7	10.1	7.4	7.2	56	459	
February	2022	4	7	8	16	17	10	15	12	10	0	100	5.1	2.8	10.1	7.3	6.9	50	469	
March	2022	2	7	8	15	16	9	16	15	12	0	100	5.2	3.1	11.3	8.3	7.7	49	465	
April	2022	2	6	6	15	17	10	15	18	11	0	100	5.9	3.5	11.7	8.1	8.6	75	468	
May	2022	4	6	7	15	16	10	13	20	10	0	100	5.8	3.4	11.8	8.3	9.0	96	454	
June	2022	4	5	8	16	16	12	14	18	7	0	100	5.9	3.3	10.6	7.3	8.8	104	458	
July	2022	4	8	9	15	16	12	12	18	6	1	100	5.3	2.8	10.3	7.6	8.8	119	462	
August	2022	5	11	8	13	15	10	12	20	5	1	100	5.4	2.1	10.4	8.3	9.2	134	467	
September	2022	7	13	7	11	14	9	11	20	6	2	100	5.1	1.7	10.4	8.7	8.7	138	469	
October	2022	8	13	6	13	13	8	12	21	6	1	100	5.1	1.5	10.6	9.1	8.2	124	481	
November	2022	9	11	7	13	15	8	12	21	4	0	100	5.1	2.0	10.6	8.7	8.4	138	483	
December	2022	8	13	7	15	14	8	11	22	2	0	100	4.9	1.6	10.5	8.9	8.8	160	486	
January	2023	7	15	8	15	14	7	11	20	2	0	100	4.7	1.2	10.3	9.1	8.6	156	474	
February	2023	7	17	10	15	14	5	13	16	3	0	100	4.4	0.7	10.0	9.3	7.6	131	476	
March	2023	7	16	11	13	15	6	13	15	4	1	100	4.6	0.9	9.8	9.0	7.3	116	485	
April	2023	9	13	10	12	16	7	12	16	4	1	100	4.7	1.1	9.9	8.8	7.9	153	483	
May	2023	9	11	10	13	15	9	9	18	5	1	100	4.8	1.5	10.2	8.7	8.5	169	481	
June	2023	8	12	11	15	13	8	11	16	4	1	100	4.4	1.4	10.2	8.8	8.1	163	481	
July	2023	7	12	12	17	14	8	11	14	5	1	100	4.3	1.6	9.7	8.1	7.1	119	486	
August	2023	6	13	13	17	15	9	11	12	4	0	100	4.2	1.6	9.4	7.9	6.9	108	484	
September	2023	5	13	12	18	15	8	10	13	5	0	100	4.3	1.9	9.4	7.6	7.3	114	477	
October	2023	4	14	11	18	14	7	10	16	4	1	100	4.3	2.0	9.8	7.8	7.9	127	468	
November	2023	5	14	10	18	15	7	10	16	4	1	100	4.4	2.1	9.6	7.5	7.6	121	477	
December	2023	5	13	11	18	15	8	10	14	5	1	100	4.3	2.0	8.6	6.6	7.0	109	478	
January	2024	5	12	14	18	14	9	10	11	6	1	100	4.0	1.7	8.4	6.7	6.6	106	477	
February	2024	7	14	14	17	14	6	12	12	5	0	100	3.9	1.2	8.7	7.5	6.8	112	467	
March	2024	8	15	13	16	14	5	13	12	4	0	100	3.8	0.9	8.9	8.0	6.6	107	468	