

# INCOME BOTTOM THIRD

1

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply Adequate	Interest Rates High;	Can't Afford	Uncertain	Supply Inadequate	
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity		High	Credit Tight	To Buy	Future	
December	1979	10	33	1	2	2	0	22	12	10	6	0
January	1980	13	31	1	1	3	1	24	13	11	7	0
February	1980	14	33	1	0	4	1	26	11	13	6	0
March	1980	13	32	0	0	4	0	30	9	12	5	0
April	1980	15	28	0	1	3	0	30	13	10	5	0
May	1980	13	27	0	2	3	0	34	17	10	6	0
June	1980	13	28	0	3	3	0	37	19	8	6	0
July	1980	12	26	1	2	4	0	37	18	10	7	0
August	1980	10	27	2	1	3	0	32	17	9	7	0
September	1980	14	22	2	0	3	0	24	15	10	7	0
October	1980	13	24	2	0	1	0	23	16	8	4	0
November	1980	18	23	1	0	1	0	23	15	9	5	0
December	1980	15	23	0	1	1	0	30	16	9	5	0
January	1981	16	22	0	1	1	0	31	14	12	5	0
February	1981	15	20	0	2	2	0	34	17	11	5	0
March	1981	16	18	1	1	1	0	29	15	13	7	0
April	1981	17	18	1	1	1	0	31	14	12	9	0
May	1981	16	21	1	1	1	0	29	11	12	7	0
June	1981	13	21	0	1	0	0	33	15	12	3	0
July	1981	15	23	0	1	0	0	34	15	12	2	0
August	1981	15	22	1	0	1	0	30	18	12	2	0
September	1981	17	22	1	1	1	0	26	17	9	3	0
October	1981	16	21	1	1	2	0	23	17	10	3	0
November	1981	17	19	0	1	2	0	25	17	9	4	0
December	1981	17	19	0	1	2	0	29	17	12	5	0
January	1982	20	18	1	1	1	0	28	17	12	6	0
February	1982	21	17	1	1	1	0	28	15	14	7	0
March	1982	24	17	1	1	2	0	25	15	13	7	0
April	1982	22	14	0	1	2	0	30	19	15	7	0
May	1982	22	14	0	0	2	0	31	21	16	7	0
June	1982	21	11	0	0	1	0	31	22	20	7	0
July	1982	22	13	0	0	1	0	26	19	19	7	0
August	1982	20	13	0	1	1	0	24	19	20	7	0
September	1982	20	14	1	1	1	1	25	18	18	8	0
October	1982	17	12	3	1	2	0	26	17	19	8	0
November	1982	21	11	3	1	1	0	27	16	19	8	0
December	1982	23	11	4	1	0	0	23	15	17	8	0
January	1983	22	11	4	1	0	0	25	13	17	9	0
February	1983	23	11	5	1	0	0	25	12	15	8	0
March	1983	23	11	6	0	1	0	29	12	15	7	0
April	1983	25	11	8	1	2	0	27	12	13	6	0
May	1983	26	13	8	1	4	0	24	12	13	6	0
June	1983	29	12	9	2	5	0	20	10	12	6	0

# INCOME BOTTOM THIRD

2

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down									
July	1983	30	12	7	2	4	0	18	10	10	5	0
August	1983	26	12	6	2	4	0	21	8	10	4	0
September	1983	24	16	5	2	3	0	23	7	12	4	0
October	1983	22	18	6	2	3	0	22	7	14	5	0
November	1983	24	18	6	2	3	1	20	6	13	5	0
December	1983	26	15	4	1	4	0	19	5	11	5	0
January	1984	28	14	4	1	4	0	18	5	8	4	0
February	1984	29	13	5	1	5	0	18	6	8	4	0
March	1984	30	14	6	1	6	0	17	7	8	4	0
April	1984	28	13	7	2	6	0	16	5	9	3	0
May	1984	28	17	5	3	6	0	13	4	8	3	0
June	1984	25	16	5	3	6	0	13	4	8	3	0
July	1984	28	17	4	3	6	0	13	6	6	3	0
August	1984	28	15	3	2	6	0	14	8	10	2	0
September	1984	29	20	3	2	4	0	14	8	9	1	0
October	1984	24	20	3	2	5	0	15	7	10	2	0
November	1984	21	20	5	2	4	0	18	8	8	2	0
December	1984	22	16	6	2	7	0	19	7	9	2	0
January	1985	29	13	6	0	6	0	18	8	10	2	0
February	1985	34	13	5	0	6	0	17	6	9	3	0
March	1985	36	14	6	1	3	0	15	6	8	3	0
April	1985	32	17	5	1	4	0	16	5	7	2	0
May	1985	30	16	5	1	3	0	14	4	8	3	0
June	1985	32	16	6	1	5	0	14	4	8	3	0
July	1985	33	16	7	1	5	1	14	4	7	3	0
August	1985	32	16	9	1	5	0	15	4	5	2	0
September	1985	31	18	9	1	3	0	15	3	6	1	0
October	1985	29	18	9	1	2	0	17	3	8	2	0
November	1985	32	17	5	1	3	0	15	4	8	3	0
December	1985	33	15	5	1	5	0	19	4	6	4	0
January	1986	36	15	6	1	5	0	15	5	5	3	0
February	1986	34	15	9	1	6	0	15	5	7	2	0
March	1986	33	13	12	1	5	0	10	4	8	3	0
April	1986	32	13	15	2	5	0	11	4	7	4	0
May	1986	33	12	19	1	5	0	11	3	8	4	0
June	1986	34	14	21	2	7	0	11	3	8	3	0
July	1986	36	13	19	1	7	0	11	3	10	3	0
August	1986	36	13	19	1	8	0	11	4	9	2	0
September	1986	36	14	18	0	6	0	11	3	10	3	0
October	1986	35	15	20	1	5	0	10	1	9	3	0
November	1986	33	15	19	2	4	0	9	1	8	4	0
December	1986	30	14	18	2	4	0	10	2	6	3	0
January	1987	29	15	15	2	5	0	12	3	7	3	0
February	1987	30	14	15	2	3	1	14	3	7	3	0
March	1987	29	15	14	2	4	0	12	2	8	2	0
April	1987	28	14	14	2	4	0	11	3	7	2	0

# INCOME BOTTOM THIRD

3

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
May 1987		27	17	14	3	5	0	8	3	7	1	0
June 1987		31	18	13	3	4	0	10	3	5	2	1
July 1987		31	18	11	2	4	0	11	3	5	3	1
August 1987		36	16	9	1	5	1	13	3	6	3	1
September 1987		35	18	9	2	6	1	13	2	5	1	0
October 1987		36	19	8	3	7	1	11	2	5	2	0
November 1987		30	20	7	3	6	0	10	4	6	3	0
December 1987		29	20	8	3	5	0	9	4	7	5	0
January 1988		31	19	7	2	3	0	8	4	8	5	0
February 1988		35	19	5	2	5	0	7	3	7	3	0
March 1988		35	15	4	2	5	0	8	4	8	3	0
April 1988		30	14	5	2	9	0	11	4	8	2	0
May 1988		27	17	4	2	9	0	13	3	7	2	0
June 1988		26	19	6	3	8	0	13	2	5	2	0
July 1988		30	22	6	4	5	1	11	3	4	2	0
August 1988		34	22	6	4	5	1	9	3	3	3	0
September 1988		34	24	5	4	5	0	7	2	5	3	0
October 1988		33	24	4	4	5	0	9	3	5	3	0
November 1988		28	22	6	3	3	0	14	3	5	1	0
December 1988		29	21	6	3	4	0	17	4	5	2	0
January 1989		27	21	6	3	4	0	15	3	5	3	0
February 1989		30	22	4	4	6	0	11	3	6	4	0
March 1989		27	22	3	3	6	0	11	3	7	3	0
April 1989		29	20	3	4	7	0	12	4	6	2	0
May 1989		27	21	3	5	7	0	12	5	6	2	0
June 1989		29	20	3	4	6	0	10	4	5	2	0
July 1989		26	20	3	2	4	0	11	4	5	3	0
August 1989		30	18	3	1	2	0	12	4	4	4	0
September 1989		31	18	3	1	5	0	12	3	5	4	0
October 1989		31	17	2	2	6	0	11	3	6	2	0
November 1989		30	17	3	2	6	0	14	3	6	1	0
December 1989		29	17	3	2	3	0	17	3	7	2	0
January 1990		35	17	3	1	2	0	15	3	6	2	0
February 1990		33	16	2	1	1	0	12	2	7	3	0
March 1990		33	16	3	0	4	0	10	2	6	2	0
April 1990		26	18	4	0	3	0	12	2	8	2	0
May 1990		27	20	4	0	4	0	12	3	6	2	0
June 1990		24	22	4	1	3	0	12	3	6	2	0
July 1990		27	21	4	1	3	0	11	3	4	2	0
August 1990		25	20	5	2	3	0	12	2	6	2	0
September 1990		27	20	4	2	3	0	12	2	6	5	0
October 1990		23	22	2	1	2	0	15	3	7	7	0
November 1990		23	24	1	1	2	0	17	4	7	10	0
December 1990		25	19	1	1	2	0	16	5	8	10	0
January 1991		26	17	2	0	2	0	11	6	10	14	0
February 1991		27	11	2	0	2	0	9	6	11	14	0

# INCOME BOTTOM THIRD

4

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
March	1991	28	13	1	0	2	1	9	6	11	12	0
April	1991	30	16	2	0	2	0	10	4	12	9	0
May	1991	28	19	5	0	2	0	10	3	13	7	0
June	1991	27	18	6	0	1	0	10	3	14	7	0
July	1991	30	15	6	0	2	0	10	4	13	9	0
August	1991	29	13	4	0	2	0	11	5	13	9	0
September	1991	29	15	4	0	3	0	12	4	14	9	0
October	1991	27	17	5	1	2	0	13	3	16	8	0
November	1991	31	18	5	1	1	0	12	3	15	11	0
December	1991	31	15	4	1	2	0	12	5	14	16	0
January	1992	30	10	5	0	2	0	13	6	15	17	0
February	1992	28	8	6	0	2	0	12	7	14	19	0
March	1992	30	8	8	0	1	0	13	5	15	17	0
April	1992	29	11	7	0	2	0	13	3	15	15	0
May	1992	30	13	7	0	2	0	12	2	19	11	0
June	1992	31	14	7	0	2	0	10	2	14	9	0
July	1992	33	13	8	0	2	0	10	2	14	10	0
August	1992	31	11	9	0	3	1	11	3	10	13	0
September	1992	28	11	9	0	3	1	13	5	14	15	0
October	1992	25	12	8	1	2	0	13	6	16	15	0
November	1992	29	11	10	1	3	0	13	4	15	12	0
December	1992	32	9	11	1	4	0	11	3	15	8	0
January	1993	38	6	10	1	5	0	11	2	13	8	0
February	1993	38	7	9	1	5	0	9	4	15	10	0
March	1993	38	8	8	0	4	0	9	5	14	10	0
April	1993	35	10	9	0	5	0	7	4	12	10	0
May	1993	33	11	10	1	4	0	8	3	10	9	0
June	1993	35	13	9	1	4	0	8	2	8	9	0
July	1993	33	14	10	1	4	0	9	3	9	10	0
August	1993	36	15	11	0	5	0	9	2	10	8	0
September	1993	35	14	14	0	6	0	9	3	12	7	0
October	1993	33	15	13	0	5	0	10	3	12	5	0
November	1993	33	14	12	0	5	0	12	3	11	5	0
December	1993	31	13	12	0	4	1	13	3	8	5	0
January	1994	37	9	14	0	8	1	10	2	7	6	0
February	1994	39	9	15	0	9	0	8	3	6	5	0
March	1994	38	12	16	1	9	0	9	3	7	4	0
April	1994	33	15	13	2	9	0	9	2	7	3	0
May	1994	29	15	12	2	9	0	9	1	7	3	0
June	1994	30	12	10	2	8	0	10	2	6	2	0
July	1994	33	14	9	2	6	0	11	2	5	3	0
August	1994	33	13	10	2	6	1	10	3	6	3	0
September	1994	34	14	9	2	7	1	7	2	5	4	0
October	1994	33	15	7	1	6	1	7	1	6	3	0
November	1994	33	16	6	1	6	1	9	2	5	2	0
December	1994	33	16	5	3	6	1	12	3	5	2	0

# INCOME BOTTOM THIRD

5

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
January 1995		36	15	8	3	8	1	11	3	4	3	0
February 1995		38	13	9	3	9	0	11	3	5	3	0
March 1995		39	11	10	2	10	1	9	3	5	2	0
April 1995		34	11	8	2	9	0	9	3	5	3	0
May 1995		34	11	8	2	9	1	10	4	3	2	0
June 1995		35	12	7	1	7	0	10	4	4	3	0
July 1995		38	10	9	0	6	0	11	5	6	3	0
August 1995		37	11	8	0	7	0	9	4	7	5	0
September 1995		36	11	7	0	9	0	8	4	6	4	0
October 1995		38	12	7	0	8	0	7	2	4	4	0
November 1995		37	13	8	0	6	0	7	2	5	3	0
December 1995		35	13	10	1	3	0	9	1	5	5	0
January 1996		35	13	11	1	5	0	11	2	6	4	0
February 1996		37	12	12	1	7	0	10	3	6	4	0
March 1996		40	13	12	1	8	1	8	3	6	3	0
April 1996		37	14	10	1	8	1	6	3	6	3	0
May 1996		36	15	9	1	7	1	6	4	6	3	0
June 1996		33	14	8	1	8	0	8	3	6	3	0
July 1996		36	14	7	1	7	0	10	2	5	3	0
August 1996		37	14	5	1	8	0	10	2	5	2	0
September 1996		38	15	8	1	6	0	10	2	5	2	0
October 1996		32	16	9	1	7	0	11	2	7	3	0
November 1996		34	13	12	0	6	0	11	1	8	3	0
December 1996		38	12	10	1	9	0	12	2	9	2	0
January 1997		42	10	9	1	9	0	9	2	8	2	0
February 1997		42	11	8	1	9	0	9	2	8	3	0
March 1997		39	11	8	1	9	1	8	1	10	3	0
April 1997		35	13	9	1	10	1	6	2	7	2	0
May 1997		32	12	11	2	11	1	5	2	4	1	0
June 1997		30	12	10	2	11	0	4	2	2	2	0
July 1997		32	9	10	2	10	0	5	2	4	1	0
August 1997		32	10	8	1	10	0	7	2	4	1	0
September 1997		32	13	9	1	9	0	6	2	3	1	0
October 1997		31	14	7	1	9	1	6	1	3	2	0
November 1997		33	13	10	0	8	1	5	1	2	1	0
December 1997		33	10	8	0	8	1	6	1	2	1	0
January 1998		38	9	11	0	8	0	5	1	2	0	0
February 1998		37	9	9	0	11	0	6	1	2	0	0
March 1998		38	8	11	0	11	0	7	1	3	0	0
April 1998		33	10	9	0	13	0	7	1	3	0	0
May 1998		31	10	9	0	9	0	6	2	2	0	0
June 1998		30	9	9	0	9	0	4	3	2	0	0
July 1998		28	8	9	0	9	0	4	3	2	1	0
August 1998		29	6	9	1	11	0	5	3	3	1	0
September 1998		27	9	9	1	13	0	5	3	2	1	0
October 1998		30	11	10	1	11	0	5	3	2	1	0
November 1998		32	12	12	0	10	0	4	2	2	1	0

# INCOME BOTTOM THIRD

6

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
December	1998	34	11	16	0	10	0	4	2	2	1	0
January	1999	35	10	15	0	10	0	3	2	2	1	0
February	1999	34	9	14	0	14	0	3	2	1	2	0
March	1999	34	10	13	0	17	0	3	2	2	2	0
April	1999	32	11	12	0	19	0	6	1	2	2	0
May	1999	34	11	13	0	18	0	4	0	2	1	0
June	1999	34	11	10	0	15	0	5	1	1	0	0
July	1999	35	9	10	1	14	0	3	1	1	0	0
August	1999	33	8	8	1	13	0	6	1	2	1	0
September	1999	28	8	7	1	14	1	6	3	3	2	0
October	1999	28	11	6	1	12	1	6	2	2	2	0
November	1999	27	12	7	1	12	1	5	3	3	2	0
December	1999	32	10	8	1	12	0	6	1	3	2	0
January	2000	34	8	8	0	12	0	5	2	2	1	0
February	2000	34	9	7	1	16	0	5	2	1	1	0
March	2000	32	12	6	1	15	1	6	2	1	1	0
April	2000	31	14	9	1	14	1	6	2	2	0	0
May	2000	31	14	9	1	12	0	6	1	3	0	0
June	2000	31	12	9	1	12	0	5	1	2	0	0
July	2000	32	9	6	1	14	0	5	1	2	1	0
August	2000	31	9	5	1	11	0	9	2	1	1	0
September	2000	31	10	5	1	12	0	9	2	1	1	0
October	2000	30	12	7	2	12	0	10	1	2	1	0
November	2000	30	11	9	2	16	0	6	1	2	1	0
December	2000	32	10	12	1	15	0	5	2	3	1	0
January	2001	33	7	9	1	14	0	4	2	3	3	0
February	2001	32	8	9	0	11	0	4	1	5	4	0
March	2001	30	10	9	0	8	1	4	2	5	5	0
April	2001	28	10	12	0	6	1	5	4	8	5	0
May	2001	28	9	10	1	6	1	4	4	7	4	0
June	2001	31	8	8	1	7	0	6	4	8	3	0
July	2001	32	9	8	1	8	0	7	3	5	3	0
August	2001	35	7	8	0	9	0	9	3	8	5	0
September	2001	33	7	8	0	10	0	7	3	9	6	0
October	2001	33	6	8	0	10	0	5	2	9	8	0
November	2001	31	6	10	0	7	1	4	2	5	11	0
December	2001	31	4	15	0	3	0	5	2	7	10	0
January	2002	32	4	14	0	4	0	3	2	11	9	0
February	2002	33	4	14	0	3	0	5	2	14	6	0
March	2002	34	3	12	0	5	0	5	1	13	8	0
April	2002	31	4	14	0	5	0	6	1	9	7	0
May	2002	33	6	13	0	7	1	4	2	7	6	0
June	2002	34	8	12	0	7	1	3	1	6	5	0
July	2002	36	6	13	1	5	1	3	2	6	4	0
August	2002	36	6	14	1	4	0	5	3	6	5	0
September	2002	34	4	14	0	5	0	6	3	5	5	0

# INCOME BOTTOM THIRD

7

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
October	2002	33	6	15	0	5	0	6	3	6	5	0
November	2002	31	5	14	0	6	0	4	2	6	7	0
December	2002	35	5	15	0	5	0	3	3	8	7	0
January	2003	39	4	13	0	5	0	3	2	9	8	0
February	2003	36	6	14	0	3	0	3	2	10	9	0
March	2003	30	6	15	0	4	0	4	3	10	11	0
April	2003	25	6	14	0	5	0	5	4	8	12	0
May	2003	28	5	14	1	6	0	6	5	8	10	0
June	2003	30	5	13	1	5	0	6	5	10	6	0
July	2003	33	5	16	1	4	0	6	4	12	5	0
August	2003	31	5	19	1	4	0	7	3	11	3	0
September	2003	30	5	20	0	4	0	7	2	10	4	0
October	2003	28	7	19	0	3	0	6	1	10	5	0
November	2003	30	8	16	0	3	0	4	1	10	6	0
December	2003	34	8	15	0	3	0	4	2	10	5	0
January	2004	38	6	16	1	5	0	4	2	8	4	0
February	2004	36	7	16	1	4	1	6	2	8	4	0
March	2004	35	7	16	1	4	0	6	1	8	3	0
April	2004	33	8	15	1	5	0	6	1	8	3	0
May	2004	32	8	16	1	6	0	8	2	8	4	0
June	2004	31	10	18	1	6	0	7	3	7	5	0
July	2004	29	11	18	1	4	0	6	4	6	6	0
August	2004	31	11	16	1	4	0	5	4	6	5	0
September	2004	29	8	14	0	4	0	7	4	7	5	0
October	2004	29	8	13	0	4	0	6	2	8	4	0
November	2004	31	9	15	1	5	0	6	2	7	4	0
December	2004	34	10	13	1	6	0	6	2	5	3	0
January	2005	34	11	12	2	6	0	7	2	4	4	0
February	2005	35	11	11	1	7	0	7	1	5	3	0
March	2005	35	13	10	2	6	0	6	2	6	4	0
April	2005	32	15	10	2	6	0	7	3	6	1	0
May	2005	28	16	9	3	5	0	7	3	6	2	0
June	2005	29	15	9	2	5	0	7	3	5	1	0
July	2005	32	11	9	2	5	0	7	3	4	1	0
August	2005	33	9	8	1	7	0	6	2	5	1	0
September	2005	32	9	9	1	6	0	9	2	6	1	0
October	2005	27	13	8	1	5	0	9	2	11	2	0
November	2005	29	15	9	1	4	0	10	3	11	3	0
December	2005	33	13	8	0	3	0	9	2	13	3	0
January	2006	39	11	7	1	3	0	7	3	8	3	0
February	2006	39	10	5	0	3	0	6	3	8	2	0
March	2006	38	11	6	1	5	0	5	3	7	3	0
April	2006	35	13	7	1	6	1	5	3	8	3	0
May	2006	32	14	8	1	6	1	6	4	7	3	0
June	2006	27	16	8	1	6	0	8	3	7	4	0
July	2006	24	14	8	2	4	0	8	4	7	3	0

# INCOME BOTTOM THIRD

8

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
August 2006		24	13	8	2	4	0	8	3	6	3	0
September 2006		27	10	10	2	5	1	8	3	6	2	0
October 2006		30	9	8	1	7	1	10	3	6	2	0
November 2006		36	7	7	1	6	1	10	2	8	1	0
December 2006		40	7	6	0	5	0	9	2	7	1	0
January 2007		44	8	6	0	5	0	9	2	8	1	0
February 2007		40	9	9	0	6	0	9	1	6	4	0
March 2007		35	10	9	0	5	0	8	2	7	4	0
April 2007		31	11	9	0	5	0	7	2	7	5	0
May 2007		32	11	6	0	6	0	6	3	8	2	0
June 2007		34	11	6	0	6	0	7	3	10	3	0
July 2007		33	10	7	0	5	0	8	2	11	3	0
August 2007		31	11	7	0	4	0	9	3	13	5	0
September 2007		27	10	6	0	3	0	9	3	11	6	0
October 2007		27	11	8	0	2	0	8	4	12	6	0
November 2007		31	8	7	0	2	0	9	4	13	6	0
December 2007		32	8	6	0	3	0	11	4	15	5	0
January 2008		34	7	5	0	2	0	9	4	14	4	0
February 2008		32	8	5	0	2	0	9	5	14	6	0
March 2008		32	7	5	0	3	0	7	5	16	8	0
April 2008		29	6	5	0	3	0	11	6	18	10	0
May 2008		25	7	4	0	2	0	11	4	22	11	0
June 2008		21	8	4	0	1	0	12	4	23	13	0
July 2008		23	9	4	0	1	0	11	4	23	13	0
August 2008		26	7	4	0	2	0	10	5	22	11	0
September 2008		30	8	4	0	2	0	9	5	22	10	0
October 2008		29	6	3	0	3	0	8	7	23	11	0
November 2008		29	7	2	0	2	0	9	8	25	14	0
December 2008		29	4	2	0	2	0	9	9	26	16	0
January 2009		29	4	2	0	2	0	10	9	28	16	0
February 2009		30	3	3	0	1	0	9	9	28	18	0
March 2009		29	3	4	0	1	0	9	8	27	18	0
April 2009		30	2	4	0	0	0	7	6	25	20	0
May 2009		31	3	4	0	1	0	8	5	24	19	0
June 2009		35	4	4	0	1	0	8	4	23	18	0
July 2009		35	4	4	0	1	0	8	5	23	18	0
August 2009		36	5	4	0	1	0	8	4	24	15	0
September 2009		35	5	5	0	1	0	6	5	24	16	0
October 2009		36	5	5	0	1	0	7	4	24	15	0
November 2009		36	5	4	0	1	0	7	5	24	14	0
December 2009		41	4	3	1	0	0	9	4	24	13	0
January 2010		41	5	5	1	1	0	8	4	23	12	0
February 2010		42	5	4	0	1	0	7	4	20	13	0
March 2010		40	5	4	0	2	0	5	5	19	11	0
April 2010		38	4	3	0	2	0	6	6	20	11	0
May 2010		33	5	3	0	2	0	8	4	21	11	0

# INCOME BOTTOM THIRD

9

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
June	2010	33	5	3	0	2	0	7	3	23	12	0
July	2010	38	5	4	0	1	0	7	2	21	10	0
August	2010	41	4	4	0	2	0	7	3	23	10	0
September	2010	40	4	4	0	1	0	8	4	21	10	0
October	2010	37	3	3	0	2	0	8	5	24	14	0
November	2010	38	5	4	0	1	0	7	5	23	13	0
December	2010	39	5	4	0	2	0	8	4	24	12	0
January	2011	40	5	5	0	2	0	9	3	22	10	0
February	2011	39	6	4	0	3	0	9	3	21	11	0
March	2011	35	6	3	0	3	0	7	3	22	11	0
April	2011	32	8	2	0	3	0	7	4	19	13	0
May	2011	34	7	2	0	2	0	8	4	18	11	0
June	2011	36	7	3	0	2	0	10	4	18	12	0
July	2011	36	5	6	0	2	0	10	4	24	10	0
August	2011	34	4	7	0	2	0	8	5	26	10	0
September	2011	33	4	5	0	2	0	7	6	28	9	0
October	2011	32	5	3	0	1	0	9	6	28	11	0
November	2011	31	5	3	0	1	0	9	5	26	13	0
December	2011	34	5	5	0	2	0	9	5	26	12	0
January	2012	38	4	5	0	2	0	8	5	21	11	0
February	2012	39	4	4	0	2	0	9	5	21	9	0
March	2012	35	5	3	0	2	1	10	5	19	12	0
April	2012	33	6	3	0	2	1	11	4	22	11	0
May	2012	32	7	4	0	2	1	11	4	20	12	0
June	2012	33	6	5	0	3	0	11	4	22	11	0
July	2012	31	5	5	1	3	1	11	6	20	11	0
August	2012	32	6	5	0	3	1	10	5	20	9	0
September	2012	33	6	5	1	3	1	10	4	20	9	0
October	2012	32	8	6	1	4	0	9	3	19	10	0
November	2012	33	8	7	1	6	0	8	3	15	12	0
December	2012	34	8	7	0	6	0	8	3	14	11	0
January	2013	38	6	6	0	5	0	8	3	15	12	0
February	2013	34	6	6	0	4	0	9	4	20	10	0
March	2013	36	6	5	0	3	0	9	4	20	8	0
April	2013	33	7	6	1	4	0	10	5	18	8	0
May	2013	37	8	5	0	5	0	8	5	14	9	0
June	2013	33	9	7	1	7	0	8	4	13	9	0
July	2013	36	9	6	1	8	0	5	4	11	10	0
August	2013	34	10	6	1	8	0	8	3	11	10	0
September	2013	35	11	6	2	6	0	7	4	11	10	0
October	2013	32	9	6	1	6	0	9	3	12	11	0
November	2013	31	9	5	1	6	0	7	4	14	11	0
December	2013	34	8	4	0	5	0	7	3	13	11	0
January	2014	36	9	5	0	4	0	8	3	14	8	0
February	2014	36	11	6	0	5	0	8	2	13	7	0
March	2014	31	11	6	0	8	0	9	2	11	7	0

# INCOME BOTTOM THIRD

10

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down									
April 2014		28	10	6	0	9	0	8	1	12	9	0
May 2014		25	9	5	0	10	0	10	2	13	10	0
June 2014		24	9	4	1	8	0	11	4	13	10	0
July 2014		26	11	4	2	9	0	12	4	11	9	0
August 2014		28	11	4	2	9	0	11	4	11	7	0
September 2014		32	13	6	1	9	0	11	3	12	7	0
October 2014		32	11	5	0	7	0	11	2	13	8	0
November 2014		37	10	5	0	8	0	11	2	9	7	0
December 2014		40	8	4	0	9	1	10	2	10	7	0
January 2015		44	9	7	0	10	1	8	2	8	5	0
February 2015		43	9	7	0	10	1	7	2	10	5	0
March 2015		39	10	7	0	13	0	6	2	8	5	0
April 2015		36	8	9	0	12	0	6	3	9	6	0
May 2015		33	8	9	0	13	0	8	3	8	7	0
June 2015		32	8	9	0	12	0	9	2	9	7	0
July 2015		31	12	6	1	12	0	8	2	9	7	0
August 2015		30	12	8	0	11	0	6	3	9	7	0
September 2015		30	10	8	1	11	0	8	3	8	6	0
October 2015		32	8	10	2	9	0	10	2	9	5	0
November 2015		35	8	9	3	11	0	10	2	8	3	0
December 2015		45	7	9	2	11	0	6	2	7	4	0
January 2016		48	7	8	1	10	1	5	3	7	4	0
February 2016		48	7	10	0	8	1	7	3	7	5	0
March 2016		38	9	9	1	8	1	10	3	8	4	0
April 2016		33	8	9	1	9	1	11	3	7	5	0
May 2016		30	9	8	1	10	0	10	2	7	5	0
June 2016		32	11	9	1	10	0	9	3	7	6	0
July 2016		32	11	10	1	11	0	7	3	7	6	0
August 2016		33	11	10	1	12	0	8	4	7	8	0
September 2016		31	9	9	1	13	0	8	3	8	9	0
October 2016		34	9	8	1	12	0	9	3	8	8	0
November 2016		36	9	7	1	11	0	7	3	7	6	0
December 2016		39	8	7	1	10	0	8	4	7	4	0
January 2017		38	9	6	1	12	0	8	3	6	6	0
February 2017		35	11	4	1	12	0	8	2	7	5	0
March 2017		32	14	4	1	12	0	8	2	7	6	0
April 2017		34	13	5	1	12	0	9	1	6	5	0
May 2017		37	10	5	1	12	0	10	2	7	5	0
June 2017		37	9	6	1	12	0	10	2	6	5	0
July 2017		35	9	5	1	12	0	8	3	6	4	0
August 2017		31	10	5	1	11	0	10	2	7	5	0
September 2017		31	10	6	1	12	0	10	2	8	6	0
October 2017		31	12	7	1	14	0	10	2	8	6	0
November 2017		35	11	7	1	16	0	7	2	6	5	0
December 2017		40	10	6	1	16	0	7	2	5	4	0
January 2018		41	9	5	1	14	0	8	3	6	4	0

# INCOME BOTTOM THIRD

11

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
February 2018		35	9	5	1	15	0	9	3	7	6	0
March 2018		28	13	6	1	15	1	8	3	6	5	0
April 2018		28	15	6	1	15	1	8	3	6	5	0
May 2018		30	18	6	1	13	1	8	4	5	3	0
June 2018		34	15	8	1	14	0	8	3	6	4	0
July 2018		35	15	7	1	14	0	9	4	6	3	0
August 2018		36	14	7	1	14	0	12	3	7	4	0
September 2018		34	16	6	2	13	0	12	4	7	3	0
October 2018		32	15	6	2	15	0	11	3	7	4	0
November 2018		36	13	6	2	16	0	9	3	5	3	0
December 2018		40	12	6	2	15	1	8	1	5	4	0
January 2019		40	10	6	2	13	0	8	2	6	3	0
February 2019		42	10	5	1	11	1	9	3	6	5	0
March 2019		38	9	4	1	12	1	12	4	6	4	0
April 2019		39	7	5	1	16	1	13	4	5	3	0
May 2019		35	8	6	1	18	1	12	3	5	3	0
June 2019		34	9	7	1	18	0	13	3	5	4	0
July 2019		35	11	7	1	14	1	12	3	7	4	0
August 2019		33	11	7	1	13	0	15	3	7	4	0
September 2019		31	11	6	1	16	0	13	3	7	5	0
October 2019		31	12	7	1	19	0	13	3	5	6	0
November 2019		34	11	7	1	18	0	11	3	5	5	0
December 2019		40	8	7	1	15	0	13	2	4	4	0
January 2020		41	6	6	0	16	0	12	3	5	4	0
February 2020		38	7	5	0	18	1	11	2	6	3	0
March 2020		34	9	5	0	20	1	9	2	7	6	1
April 2020		30	8	5	0	13	1	7	2	12	15	2
May 2020		31	4	5	0	7	1	6	2	17	24	2
June 2020		32	2	5	0	3	0	6	4	19	28	2
July 2020		34	3	3	0	4	0	7	4	18	25	2
August 2020		32	4	4	0	4	0	8	3	16	22	3
September 2020		30	4	5	0	5	0	10	2	16	22	4
October 2020		27	4	6	0	6	0	11	1	17	20	5
November 2020		27	4	6	0	6	1	12	3	19	20	5
December 2020		30	3	5	0	6	1	9	3	21	18	4
January 2021		29	3	5	0	7	1	8	4	21	18	3
February 2021		28	5	5	0	7	1	7	3	21	17	3
March 2021		25	8	5	0	10	1	8	3	18	16	3
April 2021		25	8	4	0	13	2	9	2	17	13	6
May 2021		22	9	5	0	16	3	14	1	14	11	8
June 2021		22	9	6	0	15	3	19	1	13	11	9
July 2021		21	10	6	1	14	2	21	2	11	9	9
August 2021		24	9	4	0	12	2	21	2	10	9	11
September 2021		22	8	4	0	11	1	19	2	11	10	12
October 2021		20	7	4	0	8	2	22	3	11	11	14
November 2021		19	7	5	0	6	2	28	2	11	10	18
December 2021		22	8	4	0	4	2	31	2	11	8	19

# INCOME BOTTOM THIRD

12

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available										
January	2022	21	10	4	0	4	2	34	2	9	8	19
February	2022	20	13	4	1	4	2	32	2	9	9	15
March	2022	16	15	4	1	5	2	32	2	7	9	15
April	2022	16	13	3	1	5	1	32	2	9	9	16
May	2022	16	11	2	1	5	1	34	2	8	8	18
June	2022	17	8	2	1	4	2	37	3	9	9	18
July	2022	14	7	2	0	3	2	42	3	10	13	17
August	2022	15	10	2	0	3	2	42	4	11	14	13
September	2022	16	12	1	0	3	1	41	5	11	15	12
October	2022	20	12	1	1	4	2	35	5	11	13	9
November	2022	20	10	1	1	3	3	35	5	11	13	10
December	2022	22	10	1	1	3	4	37	5	10	11	10
January	2023	20	10	1	1	2	3	37	6	13	11	8
February	2023	21	13	0	0	3	3	34	7	15	10	6
March	2023	19	12	1	0	5	3	31	8	18	11	4
April	2023	19	12	1	0	7	3	29	9	17	12	3
May	2023	19	9	1	0	8	3	30	9	15	11	4
June	2023	22	9	1	0	7	3	31	8	15	9	3
July	2023	21	9	1	0	5	3	35	7	15	8	4
August	2023	20	9	1	0	6	2	34	9	15	7	2
September	2023	19	9	1	1	5	2	35	9	13	8	2
October	2023	22	11	2	1	4	2	32	9	12	7	2
November	2023	24	10	2	1	3	3	33	7	12	7	2
December	2023	25	10	2	0	2	3	31	8	11	7	2
January	2024	24	9	1	0	3	2	31	9	10	8	2
February	2024	24	10	1	0	4	2	29	9	11	7	2
March	2024	21	11	1	0	5	2	32	8	10	7	1