

INCOME BOTTOM THIRD

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TABLE 39

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

The question was: "Now thinking only about the next twelve months, do you think that the price of gasoline will go up during the next twelve months, will gasoline prices go down, or will they stay about the same as they are now?" "About how many cents per gallon do you think gasoline prices will (increase/decrease) during the next twelve months compared to now?"

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
December 1987	48	44	7	1	100	2.7	4.3	332
January 1988	42	50	7	1	100	1.3	3.0	324
February 1988	38	53	7	2	100	0.3	3.2	325
March 1988	39	51	7	4	100	0.3	3.8	322
April 1988	41	47	8	4	100	0.4	3.5	328
May 1988	44	46	7	3	100	1.2	3.7	317
June 1988	46	47	5	2	100	1.2	3.7	316
July 1988	47	47	4	2	100	1.2	4.6	313
August 1988	47	46	6	2	100	1.2	4.3	309
September 1988	49	43	7	2	100	1.3	4.4	317
October 1988	44	47	7	2	100	1.2	3.4	311
November 1988	41	49	6	3	100	0.4	3.1	332
December 1988	43	46	6	4	100	1.8	4.0	342
January 1989	49	43	5	3	100	2.4	5.5	334
February 1989	55	39	4	3	100	3.3	6.1	297
March 1989	55	41	2	2	100	2.7	5.6	293
April 1989	62	32	4	3	100	4.4	6.5	295
May 1989	65	28	5	2	100	5.8	7.5	317
June 1989	69	20	8	3	100	6.6	7.9	312
July 1989	62	25	11	2	100	5.3	6.6	304
August 1989	55	29	13	3	100	3.0	5.6	299
September 1989	46	39	12	3	100	1.3	4.6	287
October 1989	42	45	9	5	100	0.4	3.9	287
November 1989	41	49	5	5	100	0.4	3.5	274
December 1989	42	49	5	5	100	0.4	3.8	292
January 1990	44	44	6	6	100	1.2	3.5	296
February 1990	46	42	8	4	100	1.2	4.4	298
March 1990	49	38	9	3	100	1.9	4.6	271
April 1990	50	40	9	1	100	1.2	5.0	260
May 1990	52	39	7	2	100	1.9	4.2	263
June 1990	55	36	6	3	100	2.7	4.3	279
July 1990	58	34	5	3	100	3.7	6.5	295
August 1990	70	23	4	3	100	7.0	11.1	284
September 1990	74	19	5	2	100	8.7	14.8	271
October 1990	77	13	7	3	100	12.6	17.5	267
November 1990	69	19	8	3	100	11.6	16.5	275
December 1990	62	23	10	4	100	10.3	16.3	271
January 1991	55	28	11	6	100	7.4	16.6	272
February 1991	50	30	14	6	100	5.1	14.0	258
March 1991	43	37	16	5	100	3.1	9.9	265
April 1991	39	43	15	3	100	1.1	5.0	257
May 1991	42	43	13	3	100	1.7	4.1	262
November 1991	39	51	4	6	100	0.4	4.1	256
December 1991	38	53	4	6	100	0.4	5.1	256
July 1992	43	46	5	6	100	0.4	4.4	261

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TABLE 39

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
December 2005	47	39	13	1	100	0.5	14.1	384
April 2006	67	29	4	0	100	10.1	19.7	387
May 2006	69	25	6	0	100	11.7	21.6	388
June 2006	63	28	8	1	100	11.5	20.7	381
July 2006	57	34	8	1	100	10.0	19.3	370
August 2006	59	35	5	1	100	10.2	18.7	379
September 2006	56	36	7	1	100	7.1	17.3	399
October 2006	52	37	11	1	100	3.9	16.4	415
November 2006	46	41	12	1	100	0.4	15.7	420
December 2006	50	39	10	0	100	2.3	18.2	417
January 2007	53	38	8	1	100	3.8	16.9	410
February 2007	57	34	8	1	100	6.9	17.7	394
March 2007	61	30	8	1	100	11.4	18.8	383
April 2007	66	28	5	1	100	14.2	21.5	391
May 2007	69	26	5	1	100	18.4	23.8	403
June 2007	66	27	7	0	100	15.2	22.2	408
July 2007	66	27	6	1	100	14.4	22.6	408
August 2007	61	32	7	1	100	8.6	20.3	397
September 2007	58	37	4	1	100	6.9	19.2	389
October 2007	54	41	4	1	100	5.0	16.7	381
November 2007	61	35	3	1	100	8.9	19.7	381
December 2007	66	29	4	1	100	10.6	22.1	385
January 2008	71	25	3	0	100	12.4	26.1	402
February 2008	67	29	3	1	100	10.1	22.5	395
March 2008	70	26	3	1	100	13.4	25.4	381
April 2008	73	22	3	1	100	20.2	29.3	366
May 2008	79	17	3	1	100	30.0	37.4	373
June 2008	77	18	4	0	100	33.5	43.8	392
July 2008	76	18	6	0	100	33.6	45.9	410
August 2008	61	27	10	1	100	20.5	37.0	402
September 2008	52	35	11	1	100	10.5	26.4	384
October 2008	42	43	14	1	100	0.3	16.5	377
November 2008	44	41	14	1	100	0.4	21.1	405
December 2008	49	38	12	1	100	5.1	27.7	416
January 2009	57	34	8	1	100	15.1	39.6	417
February 2009	63	32	3	1	100	23.1	41.5	398
March 2009	61	36	3	0	100	19.2	37.5	408
April 2009	58	37	4	1	100	14.1	31.1	406
May 2009	57	38	4	1	100	11.5	29.5	430
June 2009	60	34	4	2	100	14.0	29.9	424
July 2009	57	38	3	2	100	9.3	28.4	423
August 2009	53	41	3	2	100	4.7	24.5	407
September 2009	48	46	5	2	100	1.4	19.7	425
October 2009	47	46	6	1	100	1.3	16.0	424
November 2009	49	44	6	0	100	3.4	15.5	421
December 2009	52	43	5	0	100	4.3	16.1	413
January 2010	56	40	4	0	100	5.8	17.3	413
February 2010	54	43	3	0	100	4.2	16.5	408
March 2010	57	40	2	1	100	6.5	17.3	403

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TABLE 39

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
April	2010	61	36	2	1	100	8.2	17.3	398
May	2010	65	32	2	1	100	9.9	19.7	407
June	2010	66	31	3	1	100	10.0	21.2	410
July	2010	64	34	2	1	100	9.8	20.0	420
August	2010	57	40	3	0	100	6.7	16.1	419
September	2010	50	46	3	0	100	3.5	13.4	419
October	2010	48	49	3	0	100	1.9	13.3	408
November	2010	53	45	2	0	100	3.4	14.3	414
December	2010	60	38	2	0	100	6.6	16.2	417
January	2011	67	30	3	0	100	9.3	21.3	435
February	2011	70	27	3	0	100	12.7	27.8	433
March	2011	77	19	4	0	100	25.9	40.0	429
April	2011	77	20	3	1	100	30.1	42.6	409
May	2011	71	19	9	1	100	26.5	38.2	403
June	2011	57	27	15	1	100	10.0	24.0	400
July	2011	48	33	18	1	100	1.7	17.0	413
August	2011	48	37	15	1	100	1.2	15.4	427
September	2011	50	40	10	0	100	1.2	15.1	424
October	2011	49	42	9	0	100	1.2	15.2	421
November	2011	51	40	8	1	100	2.1	15.2	410
December	2011	53	39	7	1	100	5.1	17.7	404
January	2012	59	35	6	1	100	7.4	20.3	408
February	2012	61	34	4	1	100	9.4	24.3	413
March	2012	67	27	5	1	100	14.5	30.0	431
April	2012	66	24	9	1	100	15.5	29.1	430
May	2012	61	27	11	1	100	11.9	25.2	412
June	2012	51	36	12	1	100	3.7	17.8	418
July	2012	48	41	11	1	100	0.5	17.4	413
August	2012	49	42	8	1	100	1.9	18.0	426
September	2012	48	45	6	1	100	1.9	17.9	427
October	2012	47	46	7	1	100	1.9	14.8	429
November	2012	45	45	9	1	100	0.4	14.7	451
December	2012	48	41	10	1	100	1.7	15.8	459
January	2013	51	40	7	1	100	3.4	18.0	458
February	2013	59	36	4	1	100	8.3	22.3	437
March	2013	58	37	4	1	100	8.4	20.3	408
April	2013	57	38	4	1	100	8.1	20.2	406
May	2013	52	42	6	1	100	4.8	15.6	414
June	2013	53	41	5	1	100	4.9	16.3	430
July	2013	55	39	5	1	100	5.5	15.1	433
August	2013	58	36	5	0	100	7.0	16.3	432
September	2013	62	32	5	1	100	8.9	17.8	423
October	2013	59	35	4	1	100	7.6	17.8	418
November	2013	52	40	6	2	100	4.5	15.7	410
December	2013	48	44	7	1	100	2.1	14.5	419
January	2014	47	44	8	0	100	1.3	14.7	429
February	2014	50	43	5	1	100	2.6	14.3	428
March	2014	55	40	4	1	100	5.1	15.7	401
April	2014	61	35	3	1	100	7.3	16.1	401
May	2014	66	30	4	1	100	10.1	17.8	397
June	2014	65	30	5	1	100	9.0	16.5	421

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EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
July	2014	64	29	6	1	100	9.9	17.9	408
August	2014	62	33	5	0	100	8.6	17.0	397
September	2014	59	36	5	0	100	8.4	16.1	389
October	2014	56	38	6	0	100	8.4	15.1	397
November	2014	55	38	7	0	100	7.5	16.4	399
December	2014	53	35	11	1	100	6.5	19.0	383
January	2015	51	37	11	1	100	3.4	22.2	375
February	2015	53	35	11	1	100	8.0	26.1	379
March	2015	59	33	7	0	100	11.7	28.2	399
April	2015	61	32	7	0	100	14.9	26.9	399
May	2015	60	34	6	1	100	10.1	23.5	417
June	2015	57	36	7	1	100	9.0	21.7	408
July	2015	54	38	7	1	100	5.8	18.7	402
August	2015	50	38	11	1	100	4.1	15.4	411
September	2015	44	42	13	1	100	0.4	13.2	405
October	2015	46	41	12	1	100	3.4	16.7	412
November	2015	47	44	8	1	100	3.5	18.2	396
December	2015	49	44	7	0	100	3.5	20.7	403
January	2016	46	46	8	0	100	0.4	18.2	409
February	2016	48	41	11	0	100	3.5	20.4	405
March	2016	49	40	10	0	100	5.6	22.7	417
April	2016	55	37	8	0	100	9.7	26.1	421
May	2016	56	37	6	1	100	9.8	26.0	428
June	2016	57	36	5	1	100	9.3	24.0	412
July	2016	54	41	4	1	100	5.2	20.5	421
August	2016	51	44	4	1	100	2.1	18.7	432
September	2016	49	47	4	1	100	0.5	16.9	464
October	2016	52	43	4	1	100	2.7	18.1	463
November	2016	54	41	4	1	100	4.8	18.6	477
December	2016	54	41	5	0	100	4.8	17.8	478
January	2017	50	45	5	0	100	2.5	15.8	486
February	2017	50	44	5	0	100	2.0	15.2	479
March	2017	49	45	6	0	100	2.0	14.5	475
April	2017	52	41	6	0	100	4.3	14.8	475
May	2017	50	44	5	1	100	3.3	13.8	468
June	2017	53	43	4	1	100	4.8	14.9	466
July	2017	47	48	4	1	100	2.4	13.1	460
August	2017	45	49	5	1	100	1.8	13.0	468
September	2017	48	44	6	1	100	3.4	13.5	475
October	2017	51	40	8	1	100	3.5	14.1	480
November	2017	52	38	9	1	100	3.5	12.7	481
December	2017	48	44	7	0	100	0.9	11.2	472
January	2018	51	44	5	0	100	1.9	11.6	478
February	2018	51	44	4	1	100	2.8	11.7	475
March	2018	52	43	4	1	100	3.3	11.3	481
April	2018	51	44	4	1	100	2.4	10.5	467
May	2018	54	42	4	1	100	3.1	12.2	468
June	2018	55	39	5	1	100	3.7	13.1	464
July	2018	55	40	4	0	100	3.7	14.1	465
August	2018	55	40	4	1	100	3.6	13.1	458
September	2018	51	45	3	1	100	2.0	11.1	454

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TABLE 39

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
October	2018	51	45	3	2	100	2.1	10.3	454
November	2018	51	45	2	1	100	2.7	10.3	460
December	2018	50	45	4	1	100	2.7	11.2	466
January	2019	49	45	6	0	100	2.6	12.1	471
February	2019	47	47	6	0	100	1.1	14.0	473
March	2019	50	46	4	0	100	1.7	16.3	461
April	2019	54	42	3	0	100	4.3	16.8	461
May	2019	55	39	5	1	100	5.1	15.1	453
June	2019	54	41	5	1	100	4.6	12.3	480
July	2019	49	44	7	1	100	2.0	10.1	471
August	2019	44	50	5	0	100	0.4	10.2	472
September	2019	44	48	7	1	100	0.4	9.4	463
October	2019	47	47	6	1	100	2.5	12.1	480
November	2019	48	45	6	1	100	2.6	12.2	494
December	2019	49	45	6	0	100	2.6	12.8	483
January	2020	50	43	6	0	100	2.0	13.8	494
February	2020	48	46	6	0	100	2.0	12.7	501
March	2020	44	47	8	1	100	1.9	12.0	529
April	2020	43	47	9	1	100	3.4	14.5	506
May	2020	48	42	10	1	100	5.0	20.3	510
June	2020	55	38	8	0	100	6.6	25.0	483
July	2020	54	39	7	0	100	5.0	22.3	500
August	2020	49	44	7	0	100	3.4	16.4	488
September	2020	43	49	7	1	100	1.8	12.2	489
October	2020	37	55	6	2	100	0.3	9.1	479
November	2020	35	56	6	3	100	0.3	11.1	470
December	2020	39	52	5	3	100	0.4	13.5	473
January	2021	45	48	4	3	100	1.4	16.4	488
February	2021	55	40	4	2	100	6.2	20.5	494
March	2021	60	36	3	1	100	12.6	26.1	502
April	2021	65	31	4	0	100	14.9	29.3	490
May	2021	69	27	4	0	100	16.6	32.7	480
June	2021	68	28	5	0	100	13.6	31.0	485
July	2021	68	27	5	0	100	14.5	30.2	487
August	2021	64	30	6	0	100	11.1	24.5	488
September	2021	64	30	6	0	100	10.8	23.0	471
October	2021	62	32	6	0	100	9.8	21.9	466
November	2021	62	31	7	0	100	11.3	26.7	466
December	2021	56	35	9	0	100	8.2	23.6	464
January	2022	54	36	10	1	100	8.2	23.8	459
February	2022	53	38	8	1	100	6.7	20.2	469
March	2022	64	29	6	1	100	19.9	30.1	465
April	2022	62	30	7	0	100	16.9	31.5	468
May	2022	60	28	12	0	100	17.0	32.8	454
June	2022	57	30	13	0	100	13.8	32.9	458
July	2022	55	29	15	1	100	13.8	32.9	462
August	2022	50	29	19	2	100	10.3	27.8	467
September	2022	42	33	23	2	100	0.3	17.7	469
October	2022	41	38	20	1	100	0.2	16.2	481
November	2022	42	44	14	1	100	0.3	20.0	483
December	2022	42	48	9	0	100	0.3	21.3	486

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<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
January	2023	45	46	9	0	100	0.4	24.7	474
February	2023	46	44	10	1	100	0.4	23.7	476
March	2023	47	44	9	1	100	0.5	22.9	485
April	2023	45	45	9	1	100	0.4	18.8	483
May	2023	44	48	8	0	100	0.4	16.9	481
June	2023	45	48	7	1	100	0.4	16.3	481
July	2023	47	45	7	1	100	1.4	15.7	486
August	2023	50	42	8	0	100	2.9	16.4	484
September	2023	52	37	10	1	100	5.9	19.0	477
October	2023	51	38	9	2	100	5.7	18.1	468
November	2023	50	37	10	2	100	5.8	17.4	477
December	2023	48	41	9	1	100	2.8	15.4	478
January	2024	46	42	11	1	100	2.0	14.1	477
February	2024	44	44	11	1	100	0.4	14.0	467
March	2024	45	43	11	1	100	0.4	13.9	468