

# INCOME TOP THIRD

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## TABLE 24

### SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

| Date of Survey |      | FAVORABLE NEWS |      |       |      |      |       |       | UNFAVORABLE NEWS |      |       |      |        |       |       |       |
|----------------|------|----------------|------|-------|------|------|-------|-------|------------------|------|-------|------|--------|-------|-------|-------|
|                |      | Govt           |      | High  | Low  | Easy | Stock | Trade | Un-              |      | Low   | High | Tight  | Enrgy | Stock | Trade |
|                |      |                |      |       |      |      |       |       |                  |      |       |      |        |       |       |       |
|                |      | Emp            | Dmnd | Price | Crdt | Mrkt | Defc  | Govt  | Emp              | Dmnd | Price | Crdt | Crisis | Mrkt  | Defc  |       |
| December       | 1979 | 0              | 4    | 1     | 1    | 1    | 0     | 1     | 4                | 20   | 10    | 15   | 22     | 5     | 2     | 3     |
| January        | 1980 | 0              | 4    | 1     | 1    | 1    | 1     | 1     | 5                | 21   | 11    | 16   | 20     | 6     | 1     | 3     |
| February       | 1980 | 1              | 5    | 1     | 1    | 1    | 1     | 0     | 4                | 22   | 13    | 16   | 15     | 5     | 0     | 3     |
| March          | 1980 | 1              | 5    | 1     | 1    | 1    | 1     | 0     | 3                | 21   | 12    | 18   | 18     | 3     | 1     | 3     |
| April          | 1980 | 1              | 5    | 1     | 0    | 0    | 0     | 0     | 4                | 23   | 12    | 18   | 27     | 2     | 1     | 2     |
| May            | 1980 | 1              | 2    | 1     | 1    | 3    | 0     | 0     | 5                | 30   | 13    | 16   | 29     | 1     | 1     | 1     |
| June           | 1980 | 2              | 3    | 0     | 1    | 7    | 0     | 0     | 4                | 39   | 12    | 12   | 23     | 1     | 1     | 1     |
| July           | 1980 | 1              | 4    | 1     | 2    | 10   | 0     | 0     | 4                | 44   | 12    | 10   | 13     | 1     | 1     | 1     |
| August         | 1980 | 1              | 5    | 1     | 1    | 12   | 0     | 0     | 4                | 43   | 12    | 10   | 9      | 1     | 1     | 1     |
| September      | 1980 | 1              | 6    | 2     | 1    | 11   | 1     | 0     | 4                | 38   | 13    | 9    | 8      | 1     | 1     | 1     |
| October        | 1980 | 2              | 7    | 2     | 1    | 9    | 1     | 0     | 3                | 33   | 12    | 9    | 11     | 1     | 1     | 1     |
| November       | 1980 | 5              | 9    | 3     | 1    | 5    | 2     | 0     | 3                | 30   | 11    | 8    | 12     | 0     | 0     | 1     |
| December       | 1980 | 5              | 9    | 2     | 1    | 2    | 2     | 0     | 3                | 25   | 12    | 9    | 18     | 1     | 1     | 1     |
| January        | 1981 | 7              | 8    | 1     | 0    | 2    | 2     | 0     | 3                | 24   | 13    | 11   | 22     | 1     | 1     | 1     |
| February       | 1981 | 9              | 6    | 1     | 1    | 2    | 1     | 0     | 4                | 20   | 14    | 12   | 22     | 1     | 1     | 1     |
| March          | 1981 | 12             | 8    | 2     | 1    | 3    | 1     | 0     | 6                | 19   | 13    | 10   | 15     | 1     | 1     | 2     |
| April          | 1981 | 12             | 10   | 3     | 1    | 6    | 1     | 1     | 5                | 17   | 10    | 8    | 8      | 0     | 1     | 1     |
| May            | 1981 | 10             | 10   | 3     | 2    | 6    | 2     | 1     | 5                | 16   | 9     | 7    | 9      | 0     | 0     | 1     |
| June           | 1981 | 10             | 9    | 2     | 2    | 6    | 2     | 1     | 4                | 16   | 7     | 6    | 10     | 0     | 0     | 0     |
| July           | 1981 | 10             | 8    | 3     | 3    | 4    | 1     | 1     | 4                | 15   | 6     | 6    | 12     | 0     | 0     | 0     |
| August         | 1981 | 11             | 7    | 3     | 3    | 4    | 0     | 1     | 5                | 16   | 6     | 4    | 12     | 0     | 0     | 0     |
| September      | 1981 | 11             | 8    | 3     | 2    | 3    | 0     | 1     | 4                | 18   | 6     | 4    | 13     | 0     | 1     | 0     |
| October        | 1981 | 11             | 7    | 2     | 1    | 3    | 0     | 0     | 4                | 20   | 7     | 4    | 13     | 0     | 2     | 1     |
| November       | 1981 | 9              | 6    | 1     | 1    | 4    | 0     | 0     | 3                | 23   | 8     | 5    | 15     | 0     | 2     | 1     |
| December       | 1981 | 6              | 4    | 1     | 1    | 9    | 0     | 0     | 3                | 27   | 12    | 5    | 13     | 0     | 2     | 1     |
| January        | 1982 | 7              | 4    | 1     | 2    | 12   | 1     | 0     | 3                | 34   | 14    | 5    | 13     | 0     | 1     | 0     |
| February       | 1982 | 6              | 5    | 1     | 2    | 12   | 1     | 0     | 3                | 39   | 18    | 5    | 12     | 0     | 0     | 0     |
| March          | 1982 | 6              | 5    | 1     | 3    | 8    | 1     | 0     | 6                | 45   | 19    | 4    | 15     | 0     | 0     | 1     |
| April          | 1982 | 4              | 5    | 2     | 4    | 6    | 0     | 0     | 5                | 45   | 20    | 4    | 17     | 0     | 1     | 1     |
| May            | 1982 | 4              | 5    | 3     | 5    | 5    | 1     | 0     | 7                | 47   | 17    | 4    | 15     | 0     | 1     | 1     |
| June           | 1982 | 3              | 6    | 4     | 5    | 4    | 1     | 0     | 5                | 47   | 15    | 4    | 14     | 0     | 1     | 1     |
| July           | 1982 | 2              | 6    | 4     | 4    | 3    | 1     | 0     | 4                | 53   | 12    | 3    | 13     | 0     | 1     | 1     |
| August         | 1982 | 2              | 6    | 4     | 4    | 7    | 0     | 0     | 3                | 54   | 9     | 2    | 12     | 0     | 1     | 1     |
| September      | 1982 | 3              | 7    | 3     | 3    | 15   | 3     | 0     | 4                | 57   | 8     | 2    | 8      | 0     | 1     | 1     |
| October        | 1982 | 3              | 6    | 2     | 4    | 23   | 5     | 0     | 4                | 53   | 7     | 2    | 3      | 0     | 0     | 1     |
| November       | 1982 | 2              | 6    | 2     | 3    | 26   | 8     | 0     | 4                | 50   | 7     | 2    | 2      | 0     | 0     | 0     |
| December       | 1982 | 2              | 7    | 3     | 3    | 25   | 7     | 0     | 4                | 47   | 7     | 2    | 2      | 0     | 0     | 1     |
| January        | 1983 | 3              | 10   | 5     | 3    | 24   | 6     | 0     | 4                | 46   | 6     | 2    | 2      | 0     | 0     | 1     |
| February       | 1983 | 4              | 13   | 6     | 6    | 19   | 4     | 0     | 5                | 46   | 5     | 2    | 2      | 0     | 0     | 1     |
| March          | 1983 | 3              | 18   | 7     | 10   | 23   | 4     | 0     | 4                | 36   | 3     | 2    | 1      | 0     | 0     | 1     |
| April          | 1983 | 3              | 26   | 9     | 12   | 22   | 4     | 0     | 3                | 27   | 2     | 2    | 1      | 0     | 0     | 0     |
| May            | 1983 | 2              | 29   | 12    | 10   | 25   | 7     | 0     | 2                | 19   | 1     | 1    | 1      | 0     | 0     | 1     |

**INCOME TOP THIRD**  
**TABLE 24**  
**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

|           |           | FAVORABLE NEWS |     |      |       |       |      |      | UNFAVORABLE NEWS |      |       |       |       |        |      |      |
|-----------|-----------|----------------|-----|------|-------|-------|------|------|------------------|------|-------|-------|-------|--------|------|------|
|           |           | High           | Low | Easy | Stock | Trade |      | Un-  | Low              | High | Tight | Enrgy | Stock | Trade  |      |      |
| Date      | of Survey | Govt           | Emp | Dmnd | Price | Crdt  | Mrkt | Defc | Govt             | Emp  | Dmnd  | Price | Crdt  | Crisis | Mrkt | Defc |
| June      | 1983      | 2              | 32  | 15   | 7     | 21    | 8    | 0    | 2                | 20   | 1     | 1     | 1     | 0      | 0    | 1    |
| July      | 1983      | 3              | 32  | 17   | 6     | 20    | 7    | 0    | 2                | 17   | 1     | 1     | 1     | 0      | 0    | 1    |
| August    | 1983      | 3              | 31  | 18   | 5     | 19    | 5    | 1    | 2                | 15   | 1     | 1     | 4     | 0      | 1    | 0    |
| September | 1983      | 4              | 30  | 19   | 5     | 15    | 4    | 1    | 4                | 11   | 1     | 1     | 6     | 0      | 1    | 0    |
| October   | 1983      | 3              | 28  | 18   | 4     | 14    | 5    | 1    | 3                | 13   | 1     | 1     | 6     | 0      | 0    | 1    |
| November  | 1983      | 2              | 29  | 17   | 5     | 11    | 4    | 1    | 3                | 16   | 3     | 1     | 4     | 0      | 0    | 1    |
| December  | 1983      | 2              | 29  | 18   | 4     | 9     | 3    | 1    | 2                | 17   | 2     | 1     | 3     | 0      | 0    | 1    |
|           |           |                |     |      |       |       |      |      |                  |      |       |       |       |        |      |      |
| January   | 1984      | 2              | 30  | 22   | 5     | 7     | 3    | 0    | 3                | 14   | 2     | 1     | 2     | 0      | 0    | 1    |
| February  | 1984      | 3              | 35  | 21   | 4     | 6     | 3    | 0    | 5                | 11   | 1     | 1     | 3     | 0      | 2    | 1    |
| March     | 1984      | 3              | 36  | 21   | 4     | 7     | 3    | 0    | 6                | 9    | 0     | 1     | 4     | 0      | 2    | 1    |
| April     | 1984      | 2              | 35  | 17   | 2     | 7     | 2    | 0    | 5                | 10   | 0     | 0     | 8     | 0      | 2    | 1    |
| May       | 1984      | 1              | 26  | 14   | 2     | 7     | 1    | 0    | 3                | 11   | 0     | 1     | 13    | 0      | 1    | 1    |
| June      | 1984      | 2              | 24  | 10   | 2     | 6     | 1    | 0    | 3                | 11   | 1     | 2     | 18    | 0      | 1    | 2    |
| July      | 1984      | 2              | 21  | 7    | 2     | 5     | 1    | 0    | 4                | 12   | 1     | 2     | 19    | 0      | 2    | 1    |
| August    | 1984      | 3              | 22  | 8    | 2     | 4     | 2    | 1    | 5                | 12   | 2     | 1     | 17    | 0      | 2    | 2    |
| September | 1984      | 2              | 20  | 9    | 3     | 4     | 2    | 1    | 5                | 13   | 2     | 1     | 15    | 0      | 2    | 1    |
| October   | 1984      | 2              | 22  | 11   | 3     | 7     | 2    | 1    | 3                | 12   | 3     | 1     | 12    | 0      | 2    | 1    |
| November  | 1984      | 3              | 21  | 9    | 3     | 9     | 2    | 0    | 3                | 12   | 2     | 1     | 9     | 0      | 1    | 1    |
| December  | 1984      | 4              | 18  | 8    | 3     | 13    | 1    | 0    | 6                | 14   | 2     | 1     | 6     | 0      | 1    | 2    |
|           |           |                |     |      |       |       |      |      |                  |      |       |       |       |        |      |      |
| January   | 1985      | 5              | 15  | 7    | 4     | 17    | 2    | 1    | 8                | 16   | 2     | 1     | 4     | 0      | 1    | 2    |
| February  | 1985      | 5              | 15  | 7    | 4     | 17    | 2    | 2    | 10               | 16   | 3     | 1     | 3     | 0      | 1    | 2    |
| March     | 1985      | 5              | 18  | 7    | 4     | 15    | 2    | 2    | 7                | 17   | 3     | 2     | 3     | 0      | 1    | 2    |
| April     | 1985      | 3              | 16  | 6    | 3     | 11    | 1    | 2    | 8                | 20   | 2     | 2     | 3     | 0      | 0    | 4    |
| May       | 1985      | 2              | 14  | 5    | 2     | 8     | 1    | 1    | 8                | 21   | 3     | 2     | 4     | 0      | 0    | 6    |
| June      | 1985      | 4              | 11  | 6    | 2     | 9     | 1    | 0    | 8                | 21   | 4     | 2     | 2     | 0      | 0    | 5    |
| July      | 1985      | 4              | 13  | 5    | 2     | 14    | 1    | 1    | 6                | 20   | 3     | 1     | 1     | 0      | 0    | 4    |
| August    | 1985      | 4              | 13  | 5    | 2     | 16    | 1    | 1    | 5                | 20   | 2     | 2     | 1     | 0      | 0    | 3    |
| September | 1985      | 2              | 13  | 4    | 2     | 13    | 1    | 2    | 5                | 22   | 2     | 2     | 1     | 0      | 1    | 5    |
| October   | 1985      | 1              | 12  | 4    | 1     | 9     | 0    | 2    | 6                | 23   | 3     | 2     | 1     | 0      | 0    | 6    |
| November  | 1985      | 1              | 12  | 4    | 2     | 9     | 1    | 1    | 6                | 25   | 3     | 1     | 1     | 0      | 0    | 6    |
| December  | 1985      | 1              | 10  | 5    | 3     | 11    | 2    | 1    | 6                | 24   | 4     | 1     | 1     | 0      | 0    | 6    |
|           |           |                |     |      |       |       |      |      |                  |      |       |       |       |        |      |      |
| January   | 1986      | 2              | 10  | 4    | 3     | 14    | 3    | 1    | 7                | 22   | 5     | 2     | 1     | 0      | 1    | 5    |
| February  | 1986      | 3              | 9   | 3    | 4     | 14    | 4    | 1    | 6                | 20   | 4     | 2     | 0     | 0      | 1    | 4    |
| March     | 1986      | 2              | 10  | 3    | 6     | 17    | 5    | 1    | 5                | 19   | 3     | 1     | 0     | 0      | 1    | 3    |
| April     | 1986      | 2              | 11  | 4    | 10    | 20    | 6    | 1    | 4                | 19   | 3     | 1     | 0     | 0      | 0    | 2    |
| May       | 1986      | 1              | 10  | 5    | 11    | 21    | 6    | 1    | 4                | 19   | 3     | 1     | 0     | 1      | 0    | 2    |
| June      | 1986      | 3              | 11  | 4    | 9     | 18    | 5    | 2    | 5                | 17   | 3     | 1     | 1     | 1      | 0    | 2    |
| July      | 1986      | 4              | 10  | 3    | 7     | 17    | 3    | 2    | 6                | 18   | 3     | 2     | 2     | 1      | 0    | 3    |
| August    | 1986      | 4              | 10  | 3    | 5     | 15    | 3    | 2    | 6                | 18   | 2     | 2     | 2     | 0      | 1    | 4    |
| September | 1986      | 4              | 8   | 4    | 5     | 16    | 2    | 2    | 7                | 23   | 2     | 2     | 2     | 0      | 3    | 5    |
| October   | 1986      | 2              | 9   | 4    | 3     | 13    | 2    | 2    | 9                | 23   | 2     | 3     | 1     | 0      | 4    | 6    |
| November  | 1986      | 3              | 10  | 4    | 3     | 12    | 1    | 1    | 9                | 27   | 2     | 1     | 1     | 0      | 3    | 5    |
| December  | 1986      | 3              | 10  | 3    | 3     | 11    | 1    | 1    | 11               | 29   | 2     | 1     | 1     | 0      | 3    | 4    |
|           |           |                |     |      |       |       |      |      |                  |      |       |       |       |        |      |      |
| January   | 1987      | 3              | 9   | 3    | 2     | 10    | 3    | 1    | 11               | 32   | 2     | 1     | 1     | 0      | 2    | 3    |
| February  | 1987      | 2              | 9   | 2    | 1     | 10    | 6    | 2    | 12               | 28   | 3     | 2     | 1     | 0      | 2    | 4    |
| March     | 1987      | 2              | 11  | 2    | 1     | 9     | 8    | 2    | 12               | 23   | 4     | 2     | 1     | 0      | 2    | 5    |
| April     | 1987      | 3              | 12  | 1    | 1     | 7     | 7    | 3    | 10               | 19   | 3     | 3     | 4     | 0      | 2    | 8    |
| May       | 1987      | 3              | 11  | 1    | 1     | 5     | 4    | 3    | 11               | 18   | 3     | 4     | 7     | 0      | 2    | 10   |
| June      | 1987      | 3              | 10  | 2    | 1     | 3     | 3    | 3    | 10               | 18   | 3     | 4     | 11    | 0      | 3    | 11   |
| July      | 1987      | 3              | 13  | 2    | 1     | 3     | 2    | 2    | 10               | 19   | 4     | 5     | 10    | 0      | 3    | 9    |

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TABLE 24

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)

|           |           | FAVORABLE NEWS |     |      |       |      |      |      | UNFAVORABLE NEWS |     |      |       |      |        |      |      |
|-----------|-----------|----------------|-----|------|-------|------|------|------|------------------|-----|------|-------|------|--------|------|------|
|           |           | Govt           | Emp | Dmnd | Price | Crdt | Mrkt | Defc | Govt             | Emp | Dmnd | Price | Crdt | Crisis | Mrkt | Defc |
| Date      | of Survey |                |     |      |       |      |      |      |                  |     |      |       |      |        |      |      |
| August    | 1987      | 4              | 14  | 2    | 1     | 2    | 4    | 2    | 8                | 18  | 3    | 4     | 7    | 0      | 3    | 6    |
| September | 1987      | 3              | 15  | 2    | 1     | 2    | 4    | 2    | 5                | 20  | 3    | 3     | 5    | 0      | 3    | 5    |
| October   | 1987      | 2              | 16  | 2    | 1     | 1    | 4    | 2    | 5                | 20  | 2    | 2     | 7    | 0      | 5    | 5    |
| November  | 1987      | 0              | 15  | 1    | 0     | 1    | 3    | 1    | 6                | 19  | 3    | 1     | 7    | 0      | 20   | 6    |
| December  | 1987      | 0              | 13  | 1    | 0     | 2    | 3    | 2    | 7                | 16  | 5    | 1     | 7    | 0      | 33   | 7    |
|           |           |                |     |      |       |      |      |      |                  |     |      |       |      |        |      |      |
| January   | 1988      | 1              | 11  | 1    | 0     | 2    | 2    | 3    | 8                | 14  | 5    | 2     | 4    | 0      | 39   | 8    |
| February  | 1988      | 2              | 10  | 1    | 1     | 4    | 2    | 4    | 7                | 13  | 6    | 1     | 4    | 0      | 32   | 8    |
| March     | 1988      | 2              | 12  | 1    | 1     | 4    | 2    | 5    | 8                | 15  | 4    | 1     | 3    | 0      | 23   | 7    |
| April     | 1988      | 1              | 12  | 2    | 1     | 5    | 3    | 4    | 7                | 14  | 4    | 1     | 3    | 0      | 18   | 6    |
| May       | 1988      | 3              | 15  | 3    | 1     | 3    | 4    | 3    | 7                | 16  | 3    | 1     | 3    | 0      | 13   | 6    |
| June      | 1988      | 3              | 14  | 2    | 1     | 2    | 5    | 2    | 7                | 14  | 3    | 2     | 5    | 0      | 10   | 6    |
| July      | 1988      | 3              | 16  | 3    | 1     | 1    | 5    | 2    | 7                | 15  | 3    | 2     | 5    | 0      | 8    | 4    |
| August    | 1988      | 2              | 13  | 2    | 1     | 1    | 4    | 3    | 6                | 13  | 2    | 2     | 8    | 0      | 7    | 3    |
| September | 1988      | 2              | 14  | 2    | 1     | 1    | 3    | 2    | 4                | 14  | 3    | 4     | 9    | 0      | 5    | 2    |
| October   | 1988      | 2              | 13  | 2    | 1     | 2    | 2    | 3    | 5                | 14  | 4    | 4     | 9    | 0      | 4    | 3    |
| November  | 1988      | 2              | 13  | 2    | 2     | 2    | 2    | 2    | 7                | 16  | 4    | 5     | 6    | 0      | 5    | 3    |
| December  | 1988      | 2              | 12  | 2    | 2     | 2    | 2    | 2    | 9                | 15  | 4    | 5     | 5    | 0      | 4    | 4    |
|           |           |                |     |      |       |      |      |      |                  |     |      |       |      |        |      |      |
| January   | 1989      | 3              | 13  | 1    | 1     | 1    | 2    | 2    | 9                | 18  | 2    | 4     | 6    | 0      | 3    | 5    |
| February  | 1989      | 4              | 13  | 1    | 1     | 1    | 2    | 1    | 9                | 16  | 2    | 3     | 7    | 0      | 2    | 5    |
| March     | 1989      | 4              | 14  | 2    | 1     | 1    | 3    | 2    | 8                | 20  | 3    | 4     | 10   | 0      | 3    | 4    |
| April     | 1989      | 4              | 10  | 2    | 1     | 1    | 2    | 1    | 7                | 18  | 4    | 7     | 15   | 1      | 3    | 3    |
| May       | 1989      | 1              | 9   | 2    | 1     | 2    | 4    | 2    | 6                | 18  | 4    | 8     | 19   | 1      | 4    | 2    |
| June      | 1989      | 0              | 9   | 1    | 1     | 4    | 3    | 1    | 5                | 16  | 4    | 8     | 17   | 1      | 2    | 2    |
| July      | 1989      | 0              | 10  | 1    | 1     | 8    | 3    | 1    | 5                | 17  | 5    | 6     | 11   | 0      | 2    | 4    |
| August    | 1989      | 1              | 11  | 1    | 1     | 8    | 2    | 1    | 5                | 19  | 5    | 6     | 6    | 0      | 1    | 5    |
| September | 1989      | 2              | 12  | 1    | 1     | 9    | 3    | 2    | 6                | 18  | 3    | 4     | 4    | 0      | 2    | 5    |
| October   | 1989      | 2              | 11  | 1    | 2     | 6    | 3    | 2    | 5                | 18  | 3    | 3     | 3    | 0      | 4    | 4    |
| November  | 1989      | 2              | 10  | 1    | 1     | 6    | 4    | 2    | 5                | 16  | 5    | 2     | 2    | 0      | 6    | 4    |
| December  | 1989      | 3              | 10  | 1    | 1     | 4    | 3    | 2    | 5                | 18  | 6    | 3     | 2    | 0      | 6    | 4    |
|           |           |                |     |      |       |      |      |      |                  |     |      |       |      |        |      |      |
| January   | 1990      | 3              | 10  | 1    | 0     | 5    | 3    | 3    | 5                | 20  | 9    | 3     | 2    | 0      | 4    | 3    |
| February  | 1990      | 3              | 9   | 1    | 0     | 5    | 2    | 2    | 7                | 25  | 9    | 4     | 3    | 0      | 5    | 3    |
| March     | 1990      | 3              | 7   | 1    | 0     | 5    | 1    | 2    | 8                | 28  | 9    | 4     | 3    | 0      | 7    | 4    |
| April     | 1990      | 3              | 9   | 2    | 1     | 2    | 1    | 2    | 8                | 27  | 7    | 4     | 4    | 1      | 8    | 6    |
| May       | 1990      | 3              | 9   | 2    | 1     | 2    | 2    | 3    | 9                | 26  | 5    | 3     | 5    | 1      | 6    | 5    |
| June      | 1990      | 3              | 10  | 2    | 1     | 3    | 3    | 3    | 9                | 25  | 6    | 3     | 4    | 1      | 4    | 3    |
| July      | 1990      | 3              | 8   | 1    | 1     | 4    | 4    | 2    | 12               | 25  | 6    | 2     | 4    | 1      | 3    | 3    |
| August    | 1990      | 3              | 8   | 1    | 1     | 3    | 3    | 1    | 14               | 26  | 7    | 4     | 4    | 2      | 4    | 2    |
| September | 1990      | 2              | 6   | 0    | 0     | 2    | 1    | 1    | 20               | 27  | 6    | 7     | 4    | 3      | 5    | 2    |
| October   | 1990      | 1              | 5   | 0    | 0     | 1    | 0    | 0    | 22               | 31  | 7    | 14    | 5    | 5      | 7    | 1    |
| November  | 1990      | 1              | 3   | 0    | 0     | 1    | 0    | 0    | 23               | 33  | 8    | 17    | 4    | 5      | 7    | 1    |
| December  | 1990      | 1              | 3   | 0    | 0     | 2    | 0    | 0    | 19               | 40  | 11   | 18    | 4    | 4      | 5    | 1    |
|           |           |                |     |      |       |      |      |      |                  |     |      |       |      |        |      |      |
| January   | 1991      | 1              | 4   | 0    | 0     | 3    | 0    | 0    | 16               | 44  | 11   | 11    | 3    | 3      | 4    | 1    |
| February  | 1991      | 1              | 5   | 0    | 0     | 5    | 0    | 0    | 14               | 50  | 14   | 7     | 3    | 1      | 2    | 2    |
| March     | 1991      | 3              | 6   | 0    | 0     | 8    | 2    | 0    | 12               | 49  | 13   | 3     | 3    | 1      | 2    | 2    |
| April     | 1991      | 3              | 8   | 1    | 1     | 8    | 2    | 0    | 10               | 49  | 13   | 2     | 3    | 0      | 1    | 2    |
| May       | 1991      | 3              | 10  | 1    | 2     | 10   | 3    | 1    | 7                | 47  | 10   | 2     | 2    | 1      | 2    | 2    |
| June      | 1991      | 3              | 14  | 1    | 2     | 8    | 2    | 1    | 6                | 44  | 8    | 2     | 2    | 0      | 1    | 2    |
| July      | 1991      | 3              | 14  | 1    | 1     | 7    | 3    | 1    | 6                | 43  | 6    | 1     | 2    | 0      | 1    | 2    |
| August    | 1991      | 2              | 14  | 2    | 1     | 4    | 2    | 1    | 6                | 37  | 5    | 2     | 2    | 0      | 0    | 2    |
| September | 1991      | 3              | 12  | 3    | 1     | 7    | 2    | 1    | 7                | 38  | 5    | 1     | 2    | 0      | 1    | 2    |

## INCOME TOP THIRD

TABLE 24

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

|           |           | FAVORABLE NEWS |     |           |           |           |            |            | UNFAVORABLE NEWS |     |          |           |           |              |            |                  |
|-----------|-----------|----------------|-----|-----------|-----------|-----------|------------|------------|------------------|-----|----------|-----------|-----------|--------------|------------|------------------|
|           |           | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Govt             | Emp | Un- Dmnd | Low Price | High Crdt | Tight Crisis | Enrgy Mrkt | Stock Trade Defc |
| Date      | of Survey |                |     |           |           |           |            |            |                  |     |          |           |           |              |            |                  |
| October   | 1991      | 2              | 9   | 3         | 1         | 7         | 1          | 1          | 6                | 37  | 6        | 1         | 2         | 0            | 1          | 2                |
| November  | 1991      | 2              | 7   | 2         | 1         | 9         | 1          | 1          | 7                | 44  | 9        | 1         | 2         | 0            | 1          | 1                |
| December  | 1991      | 1              | 6   | 1         | 1         | 8         | 0          | 0          | 8                | 51  | 13       | 2         | 2         | 0            | 2          | 1                |
| January   | 1992      | 2              | 5   | 1         | 2         | 11        | 1          | 1          | 8                | 59  | 14       | 2         | 1         | 0            | 2          | 0                |
| February  | 1992      | 3              | 5   | 1         | 1         | 10        | 1          | 1          | 6                | 63  | 13       | 2         | 1         | 0            | 2          | 1                |
| March     | 1992      | 3              | 7   | 2         | 1         | 9         | 2          | 1          | 4                | 66  | 10       | 1         | 2         | 0            | 2          | 1                |
| April     | 1992      | 3              | 13  | 4         | 1         | 7         | 2          | 1          | 4                | 59  | 10       | 1         | 2         | 0            | 1          | 2                |
| May       | 1992      | 2              | 18  | 5         | 0         | 7         | 1          | 1          | 5                | 51  | 9        | 0         | 2         | 0            | 1          | 1                |
| June      | 1992      | 2              | 19  | 5         | 0         | 7         | 1          | 1          | 5                | 46  | 7        | 1         | 2         | 0            | 1          | 2                |
| July      | 1992      | 1              | 14  | 5         | 0         | 7         | 1          | 2          | 6                | 46  | 6        | 1         | 2         | 0            | 1          | 2                |
| August    | 1992      | 2              | 11  | 4         | 0         | 7         | 1          | 2          | 6                | 47  | 5        | 1         | 2         | 0            | 1          | 2                |
| September | 1992      | 3              | 8   | 4         | 0         | 9         | 1          | 2          | 7                | 46  | 6        | 2         | 2         | 0            | 0          | 3                |
| October   | 1992      | 3              | 12  | 4         | 0         | 9         | 1          | 2          | 4                | 46  | 5        | 1         | 2         | 0            | 0          | 3                |
| November  | 1992      | 3              | 12  | 4         | 1         | 8         | 1          | 2          | 4                | 46  | 4        | 1         | 3         | 0            | 0          | 3                |
| December  | 1992      | 4              | 17  | 7         | 1         | 5         | 1          | 1          | 4                | 45  | 3        | 0         | 2         | 0            | 0          | 2                |
| January   | 1993      | 6              | 17  | 12        | 1         | 4         | 2          | 1          | 6                | 38  | 3        | 0         | 2         | 0            | 0          | 2                |
| February  | 1993      | 7              | 19  | 14        | 1         | 4         | 2          | 1          | 8                | 37  | 3        | 0         | 1         | 0            | 0          | 1                |
| March     | 1993      | 10             | 16  | 11        | 1         | 7         | 3          | 1          | 12               | 35  | 3        | 1         | 1         | 0            | 0          | 1                |
| April     | 1993      | 10             | 15  | 5         | 1         | 9         | 2          | 0          | 15               | 37  | 4        | 1         | 1         | 0            | 0          | 1                |
| May       | 1993      | 10             | 14  | 5         | 0         | 9         | 1          | 1          | 17               | 33  | 4        | 2         | 1         | 0            | 1          | 2                |
| June      | 1993      | 7              | 12  | 4         | 1         | 7         | 1          | 1          | 20               | 33  | 4        | 1         | 1         | 0            | 1          | 2                |
| July      | 1993      | 6              | 11  | 4         | 1         | 8         | 1          | 1          | 22               | 31  | 4        | 1         | 1         | 0            | 1          | 3                |
| August    | 1993      | 5              | 10  | 4         | 2         | 9         | 1          | 1          | 24               | 30  | 5        | 1         | 1         | 0            | 1          | 3                |
| September | 1993      | 4              | 10  | 5         | 2         | 11        | 1          | 1          | 25               | 30  | 6        | 2         | 1         | 0            | 1          | 3                |
| October   | 1993      | 5              | 11  | 4         | 2         | 9         | 1          | 1          | 24               | 31  | 6        | 2         | 1         | 0            | 1          | 4                |
| November  | 1993      | 6              | 10  | 4         | 1         | 9         | 1          | 2          | 21               | 31  | 4        | 1         | 1         | 0            | 1          | 7                |
| December  | 1993      | 4              | 12  | 3         | 1         | 8         | 2          | 4          | 16               | 31  | 2        | 1         | 1         | 0            | 1          | 8                |
| January   | 1994      | 4              | 16  | 6         | 1         | 7         | 3          | 4          | 11               | 31  | 1        | 0         | 1         | 0            | 1          | 7                |
| February  | 1994      | 3              | 19  | 7         | 1         | 5         | 3          | 5          | 12               | 28  | 2        | 1         | 3         | 0            | 1          | 4                |
| March     | 1994      | 4              | 19  | 9         | 1         | 6         | 2          | 5          | 12               | 26  | 2        | 1         | 5         | 0            | 1          | 3                |
| April     | 1994      | 3              | 17  | 7         | 2         | 7         | 1          | 4          | 13               | 24  | 3        | 1         | 9         | 0            | 4          | 3                |
| May       | 1994      | 2              | 19  | 7         | 3         | 7         | 1          | 3          | 12               | 25  | 2        | 1         | 12        | 0            | 6          | 2                |
| June      | 1994      | 1              | 19  | 5         | 3         | 5         | 1          | 2          | 9                | 23  | 2        | 0         | 13        | 0            | 6          | 2                |
| July      | 1994      | 2              | 18  | 4         | 1         | 4         | 1          | 1          | 10               | 21  | 1        | 1         | 14        | 0            | 3          | 2                |
| August    | 1994      | 2              | 17  | 5         | 1         | 3         | 1          | 1          | 10               | 19  | 3        | 1         | 13        | 0            | 2          | 2                |
| September | 1994      | 3              | 17  | 5         | 0         | 2         | 2          | 1          | 9                | 23  | 2        | 2         | 14        | 0            | 3          | 2                |
| October   | 1994      | 3              | 16  | 6         | 0         | 2         | 2          | 2          | 9                | 24  | 2        | 2         | 14        | 0            | 4          | 2                |
| November  | 1994      | 3              | 15  | 5         | 1         | 2         | 2          | 3          | 8                | 22  | 2        | 2         | 13        | 0            | 4          | 3                |
| December  | 1994      | 5              | 15  | 6         | 1         | 2         | 1          | 3          | 8                | 18  | 3        | 2         | 13        | 0            | 4          | 3                |
| January   | 1995      | 6              | 16  | 6         | 1         | 2         | 1          | 3          | 6                | 15  | 3        | 1         | 13        | 0            | 3          | 4                |
| February  | 1995      | 8              | 16  | 6         | 1         | 1         | 1          | 4          | 6                | 17  | 3        | 2         | 14        | 0            | 3          | 4                |
| March     | 1995      | 6              | 16  | 4         | 1         | 1         | 2          | 3          | 7                | 17  | 3        | 1         | 12        | 0            | 2          | 6                |
| April     | 1995      | 5              | 15  | 2         | 1         | 2         | 4          | 3          | 7                | 20  | 3        | 2         | 11        | 0            | 2          | 8                |
| May       | 1995      | 4              | 15  | 2         | 1         | 3         | 5          | 3          | 7                | 19  | 4        | 2         | 8         | 0            | 2          | 9                |
| June      | 1995      | 4              | 13  | 2         | 1         | 4         | 6          | 2          | 7                | 21  | 4        | 2         | 7         | 0            | 1          | 8                |
| July      | 1995      | 4              | 11  | 2         | 1         | 8         | 7          | 2          | 8                | 19  | 4        | 1         | 4         | 0            | 1          | 5                |
| August    | 1995      | 5              | 11  | 1         | 1         | 11        | 7          | 3          | 9                | 20  | 4        | 1         | 3         | 0            | 1          | 3                |
| September | 1995      | 5              | 11  | 1         | 1         | 11        | 8          | 3          | 7                | 23  | 4        | 1         | 1         | 0            | 1          | 3                |
| October   | 1995      | 5              | 12  | 1         | 2         | 8         | 6          | 2          | 7                | 23  | 3        | 1         | 1         | 0            | 1          | 2                |
| November  | 1995      | 6              | 12  | 2         | 1         | 6         | 6          | 2          | 8                | 24  | 3        | 1         | 1         | 0            | 1          | 2                |

## INCOME TOP THIRD

TABLE 24

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

| Date of Survey |      | FAVORABLE NEWS |    |      |       |      |       |       | UNFAVORABLE NEWS |    |      |       |      |        |       |       |       |
|----------------|------|----------------|----|------|-------|------|-------|-------|------------------|----|------|-------|------|--------|-------|-------|-------|
|                |      | Govt Emp       |    | High | Low   | Easy | Stock | Trade | Govt Emp         |    | Un-  | Low   | High | Tight  | Enrgy | Stock | Trade |
|                |      |                |    | Dmnd | Price | Crdt | Mrkt  | Defc  |                  |    | Dmnd | Price | Crdt | Crisis | Mrkt  | Defc  |       |
| December       | 1995 | 6              | 11 | 2    | 1     | 6    | 6     | 1     | 7                | 20 | 4    | 0     | 1    | 0      | 1     | 1     |       |
| January        | 1996 | 5              | 11 | 3    | 0     | 7    | 7     | 1     | 8                | 25 | 6    | 0     | 1    | 0      | 1     | 2     |       |
| February       | 1996 | 4              | 11 | 2    | 1     | 8    | 7     | 0     | 7                | 28 | 7    | 1     | 1    | 0      | 2     | 2     |       |
| March          | 1996 | 4              | 11 | 2    | 0     | 9    | 8     | 0     | 7                | 34 | 7    | 1     | 1    | 0      | 3     | 3     |       |
| April          | 1996 | 4              | 12 | 2    | 0     | 8    | 7     | 1     | 6                | 34 | 5    | 1     | 2    | 0      | 3     | 2     |       |
| May            | 1996 | 3              | 12 | 2    | 0     | 6    | 5     | 1     | 5                | 31 | 4    | 3     | 4    | 0      | 3     | 2     |       |
| June           | 1996 | 2              | 13 | 1    | 1     | 4    | 2     | 1     | 4                | 29 | 3    | 5     | 5    | 0      | 2     | 2     |       |
| July           | 1996 | 3              | 16 | 2    | 1     | 2    | 2     | 1     | 3                | 27 | 3    | 5     | 6    | 0      | 3     | 1     |       |
| August         | 1996 | 3              | 18 | 4    | 1     | 3    | 3     | 0     | 5                | 27 | 4    | 2     | 4    | 0      | 5     | 2     |       |
| September      | 1996 | 4              | 19 | 5    | 1     | 2    | 4     | 1     | 5                | 25 | 3    | 1     | 3    | 0      | 6     | 2     |       |
| October        | 1996 | 4              | 18 | 5    | 1     | 4    | 5     | 0     | 6                | 23 | 2    | 1     | 3    | 0      | 3     | 2     |       |
| November       | 1996 | 3              | 18 | 4    | 2     | 4    | 6     | 0     | 4                | 18 | 1    | 2     | 3    | 0      | 1     | 2     |       |
| December       | 1996 | 3              | 15 | 5    | 1     | 4    | 6     | 0     | 4                | 15 | 1    | 1     | 2    | 0      | 0     | 1     |       |
| January        | 1997 | 3              | 15 | 5    | 1     | 3    | 6     | 0     | 5                | 15 | 3    | 1     | 1    | 0      | 1     | 1     |       |
| February       | 1997 | 3              | 15 | 5    | 1     | 3    | 7     | 0     | 4                | 16 | 3    | 1     | 1    | 0      | 1     | 1     |       |
| March          | 1997 | 2              | 18 | 3    | 2     | 2    | 8     | 0     | 4                | 16 | 3    | 1     | 2    | 0      | 2     | 1     |       |
| April          | 1997 | 2              | 19 | 2    | 2     | 2    | 6     | 0     | 3                | 14 | 2    | 0     | 6    | 0      | 6     | 1     |       |
| May            | 1997 | 2              | 19 | 1    | 1     | 1    | 6     | 1     | 4                | 15 | 2    | 0     | 9    | 0      | 7     | 1     |       |
| June           | 1997 | 3              | 20 | 2    | 1     | 2    | 6     | 1     | 4                | 16 | 2    | 1     | 9    | 0      | 6     | 1     |       |
| July           | 1997 | 4              | 21 | 2    | 2     | 4    | 8     | 1     | 3                | 14 | 2    | 0     | 4    | 0      | 2     | 1     |       |
| August         | 1997 | 3              | 20 | 3    | 3     | 6    | 9     | 1     | 3                | 14 | 1    | 0     | 2    | 0      | 2     | 1     |       |
| September      | 1997 | 3              | 18 | 2    | 4     | 7    | 10    | 1     | 2                | 12 | 2    | 0     | 1    | 0      | 3     | 1     |       |
| October        | 1997 | 2              | 18 | 2    | 4     | 7    | 11    | 1     | 2                | 14 | 1    | 0     | 1    | 0      | 5     | 1     |       |
| November       | 1997 | 2              | 18 | 2    | 3     | 5    | 11    | 2     | 2                | 13 | 1    | 0     | 0    | 0      | 9     | 3     |       |
| December       | 1997 | 2              | 18 | 2    | 1     | 5    | 9     | 1     | 2                | 15 | 1    | 0     | 0    | 0      | 11    | 5     |       |
| January        | 1998 | 3              | 14 | 2    | 1     | 6    | 8     | 1     | 1                | 14 | 1    | 0     | 1    | 0      | 13    | 9     |       |
| February       | 1998 | 3              | 14 | 1    | 1     | 8    | 6     | 1     | 2                | 16 | 1    | 0     | 1    | 0      | 8     | 12    |       |
| March          | 1998 | 2              | 14 | 1    | 1     | 8    | 8     | 1     | 2                | 14 | 1    | 0     | 1    | 0      | 5     | 13    |       |
| April          | 1998 | 1              | 16 | 2    | 1     | 8    | 9     | 1     | 2                | 14 | 1    | 0     | 1    | 0      | 2     | 12    |       |
| May            | 1998 | 1              | 18 | 2    | 1     | 6    | 8     | 0     | 2                | 15 | 1    | 0     | 1    | 0      | 2     | 9     |       |
| June           | 1998 | 1              | 18 | 1    | 1     | 5    | 7     | 1     | 1                | 16 | 1    | 1     | 1    | 0      | 2     | 8     |       |
| July           | 1998 | 1              | 17 | 1    | 2     | 5    | 5     | 1     | 1                | 17 | 0    | 1     | 1    | 0      | 2     | 11    |       |
| August         | 1998 | 1              | 15 | 2    | 2     | 4    | 5     | 1     | 1                | 14 | 1    | 0     | 1    | 0      | 6     | 14    |       |
| September      | 1998 | 0              | 12 | 2    | 2     | 6    | 4     | 1     | 2                | 12 | 1    | 0     | 1    | 0      | 13    | 19    |       |
| October        | 1998 | 1              | 11 | 2    | 1     | 7    | 3     | 1     | 2                | 11 | 2    | 1     | 1    | 0      | 17    | 21    |       |
| November       | 1998 | 1              | 10 | 2    | 0     | 9    | 3     | 1     | 2                | 14 | 2    | 1     | 1    | 0      | 17    | 21    |       |
| December       | 1998 | 1              | 9  | 2    | 0     | 10   | 3     | 1     | 3                | 19 | 1    | 1     | 1    | 0      | 13    | 18    |       |
| January        | 1999 | 1              | 10 | 2    | 0     | 9    | 5     | 1     | 3                | 20 | 2    | 0     | 1    | 0      | 9     | 15    |       |
| February       | 1999 | 1              | 13 | 2    | 1     | 7    | 6     | 1     | 3                | 19 | 3    | 0     | 0    | 0      | 6     | 12    |       |
| March          | 1999 | 1              | 15 | 1    | 1     | 5    | 8     | 1     | 2                | 17 | 3    | 0     | 1    | 0      | 3     | 8     |       |
| April          | 1999 | 0              | 14 | 1    | 1     | 4    | 9     | 1     | 1                | 16 | 2    | 1     | 1    | 0      | 3     | 5     |       |
| May            | 1999 | 0              | 15 | 1    | 1     | 4    | 11    | 1     | 2                | 16 | 1    | 1     | 2    | 0      | 2     | 3     |       |
| June           | 1999 | 1              | 16 | 2    | 1     | 4    | 10    | 3     | 2                | 14 | 1    | 1     | 4    | 0      | 3     | 3     |       |
| July           | 1999 | 1              | 16 | 1    | 1     | 3    | 8     | 3     | 1                | 12 | 1    | 2     | 7    | 0      | 4     | 2     |       |
| August         | 1999 | 1              | 12 | 2    | 2     | 2    | 6     | 2     | 1                | 10 | 0    | 1     | 12   | 0      | 5     | 2     |       |
| September      | 1999 | 1              | 12 | 1    | 2     | 2    | 5     | 1     | 1                | 11 | 0    | 1     | 13   | 0      | 7     | 2     |       |
| October        | 1999 | 2              | 14 | 1    | 1     | 2    | 4     | 2     | 1                | 14 | 1    | 1     | 13   | 0      | 8     | 2     |       |
| November       | 1999 | 1              | 15 | 1    | 1     | 2    | 3     | 1     | 2                | 15 | 1    | 2     | 9    | 0      | 9     | 1     |       |
| December       | 1999 | 1              | 14 | 3    | 2     | 2    | 5     | 2     | 1                | 13 | 1    | 2     | 7    | 0      | 7     | 2     |       |

## INCOME TOP THIRD

TABLE 24

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

|           |           | FAVORABLE NEWS |     |           |           |           |            |            | UNFAVORABLE NEWS |     |          |            |            |              |            |            |
|-----------|-----------|----------------|-----|-----------|-----------|-----------|------------|------------|------------------|-----|----------|------------|------------|--------------|------------|------------|
|           |           | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Govt             | Emp | Low Dmnd | High Price | Tight Crdt | Enrgy Crisis | Stock Mrkt | Trade Defc |
| Date      | of Survey |                |     |           |           |           |            |            |                  |     |          |            |            |              |            |            |
| January   | 2000      | 1              | 13  | 4         | 3         | 2         | 7          | 1          | 2                | 9   | 0        | 1          | 7          | 0            | 6          | 2          |
| February  | 2000      | 1              | 14  | 5         | 3         | 2         | 7          | 2          | 1                | 9   | 0        | 2          | 10         | 0            | 4          | 1          |
| March     | 2000      | 1              | 14  | 3         | 2         | 2         | 7          | 1          | 1                | 10  | 0        | 6          | 13         | 0            | 6          | 0          |
| April     | 2000      | 1              | 15  | 3         | 0         | 2         | 5          | 0          | 1                | 13  | 1        | 9          | 13         | 0            | 8          | 0          |
| May       | 2000      | 0              | 13  | 2         | 0         | 1         | 5          | 0          | 2                | 12  | 1        | 10         | 13         | 0            | 12         | 0          |
| June      | 2000      | 0              | 12  | 3         | 0         | 0         | 4          | 0          | 1                | 12  | 2        | 9          | 15         | 0            | 13         | 0          |
| July      | 2000      | 1              | 12  | 2         | 0         | 1         | 4          | 1          | 2                | 13  | 2        | 9          | 16         | 0            | 12         | 0          |
| August    | 2000      | 1              | 12  | 1         | 1         | 1         | 2          | 1          | 1                | 13  | 1        | 10         | 17         | 0            | 10         | 0          |
| September | 2000      | 1              | 11  | 1         | 1         | 2         | 2          | 0          | 2                | 15  | 1        | 10         | 13         | 0            | 8          | 1          |
| October   | 2000      | 0              | 7   | 0         | 1         | 2         | 1          | 0          | 2                | 14  | 2        | 11         | 10         | 0            | 9          | 1          |
| November  | 2000      | 1              | 7   | 0         | 1         | 2         | 2          | 0          | 2                | 17  | 3        | 11         | 6          | 0            | 11         | 1          |
| December  | 2000      | 1              | 6   | 0         | 1         | 1         | 2          | 0          | 3                | 16  | 3        | 9          | 4          | 0            | 14         | 1          |
|           |           |                |     |           |           |           |            |            |                  |     |          |            |            |              |            |            |
| January   | 2001      | 2              | 5   | 0         | 1         | 5         | 1          | 0          | 4                | 22  | 5        | 7          | 4          | 0            | 17         | 1          |
| February  | 2001      | 3              | 4   | 0         | 0         | 7         | 1          | 0          | 4                | 36  | 5        | 6          | 3          | 0            | 18         | 1          |
| March     | 2001      | 3              | 5   | 0         | 0         | 10        | 1          | 0          | 2                | 46  | 7        | 6          | 2          | 0            | 21         | 1          |
| April     | 2001      | 3              | 5   | 0         | 0         | 7         | 0          | 0          | 1                | 53  | 6        | 5          | 2          | 1            | 23         | 1          |
| May       | 2001      | 2              | 6   | 0         | 0         | 7         | 1          | 0          | 2                | 51  | 6        | 6          | 2          | 1            | 23         | 0          |
| June      | 2001      | 1              | 6   | 0         | 0         | 7         | 2          | 0          | 2                | 50  | 5        | 7          | 2          | 1            | 18         | 1          |
| July      | 2001      | 2              | 6   | 1         | 0         | 7         | 3          | 0          | 2                | 48  | 5        | 7          | 1          | 1            | 16         | 1          |
| August    | 2001      | 3              | 6   | 1         | 0         | 6         | 3          | 0          | 2                | 47  | 3        | 5          | 1          | 1            | 14         | 1          |
| September | 2001      | 2              | 4   | 1         | 0         | 7         | 1          | 0          | 4                | 50  | 4        | 2          | 1          | 1            | 19         | 1          |
| October   | 2001      | 1              | 6   | 1         | 0         | 7         | 1          | 0          | 11               | 54  | 6        | 2          | 0          | 0            | 19         | 1          |
| November  | 2001      | 1              | 4   | 1         | 0         | 7         | 1          | 0          | 14               | 57  | 11       | 1          | 0          | 0            | 21         | 1          |
| December  | 2001      | 1              | 6   | 1         | 0         | 6         | 2          | 0          | 16               | 59  | 12       | 1          | 0          | 0            | 16         | 1          |
|           |           |                |     |           |           |           |            |            |                  |     |          |            |            |              |            |            |
| January   | 2002      | 2              | 6   | 3         | 1         | 6         | 2          | 0          | 11               | 58  | 12       | 0          | 0          | 0            | 12         | 1          |
| February  | 2002      | 1              | 8   | 3         | 0         | 6         | 3          | 0          | 10               | 61  | 9        | 0          | 0          | 0            | 9          | 0          |
| March     | 2002      | 1              | 9   | 4         | 1         | 4         | 4          | 0          | 8                | 59  | 6        | 1          | 0          | 0            | 7          | 0          |
| April     | 2002      | 1              | 11  | 5         | 1         | 4         | 5          | 0          | 6                | 57  | 5        | 2          | 1          | 0            | 5          | 0          |
| May       | 2002      | 1              | 12  | 5         | 1         | 4         | 6          | 0          | 5                | 46  | 4        | 3          | 2          | 0            | 4          | 1          |
| June      | 2002      | 1              | 14  | 6         | 0         | 5         | 5          | 0          | 4                | 40  | 3        | 2          | 1          | 0            | 8          | 1          |
| July      | 2002      | 1              | 12  | 3         | 0         | 5         | 3          | 0          | 4                | 35  | 2        | 1          | 1          | 0            | 13         | 1          |
| August    | 2002      | 1              | 10  | 3         | 1         | 3         | 3          | 0          | 4                | 34  | 3        | 0          | 0          | 0            | 19         | 0          |
| September | 2002      | 2              | 8   | 2         | 1         | 2         | 2          | 0          | 3                | 35  | 3        | 1          | 0          | 0            | 20         | 0          |
| October   | 2002      | 3              | 7   | 2         | 1         | 3         | 2          | 0          | 4                | 37  | 4        | 1          | 1          | 0            | 19         | 1          |
| November  | 2002      | 3              | 7   | 2         | 1         | 4         | 2          | 0          | 5                | 41  | 6        | 1          | 1          | 0            | 14         | 1          |
| December  | 2002      | 3              | 6   | 3         | 1         | 3         | 4          | 0          | 6                | 40  | 7        | 1          | 1          | 0            | 14         | 1          |
|           |           |                |     |           |           |           |            |            |                  |     |          |            |            |              |            |            |
| January   | 2003      | 3              | 7   | 3         | 1         | 3         | 4          | 0          | 7                | 43  | 8        | 1          | 0          | 0            | 9          | 0          |
| February  | 2003      | 3              | 12  | 4         | 1         | 3         | 4          | 0          | 10               | 40  | 8        | 1          | 0          | 0            | 9          | 0          |
| March     | 2003      | 3              | 12  | 3         | 0         | 3         | 2          | 0          | 10               | 41  | 9        | 3          | 1          | 0            | 9          | 1          |
| April     | 2003      | 3              | 11  | 2         | 0         | 3         | 3          | 0          | 11               | 40  | 8        | 3          | 1          | 0            | 11         | 1          |
| May       | 2003      | 4              | 8   | 1         | 0         | 4         | 5          | 0          | 9                | 43  | 6        | 3          | 1          | 0            | 10         | 1          |
| June      | 2003      | 7              | 8   | 2         | 0         | 5         | 8          | 0          | 9                | 42  | 4        | 1          | 1          | 0            | 8          | 0          |
| July      | 2003      | 6              | 8   | 2         | 0         | 7         | 9          | 0          | 8                | 43  | 3        | 1          | 0          | 0            | 5          | 0          |
| August    | 2003      | 5              | 11  | 3         | 1         | 8         | 11         | 0          | 5                | 39  | 2        | 1          | 1          | 0            | 4          | 0          |
| September | 2003      | 3              | 12  | 3         | 0         | 6         | 11         | 0          | 4                | 38  | 2        | 2          | 2          | 0            | 3          | 1          |
| October   | 2003      | 2              | 18  | 4         | 0         | 4         | 13         | 0          | 4                | 33  | 3        | 1          | 2          | 0            | 3          | 1          |
| November  | 2003      | 2              | 23  | 4         | 0         | 2         | 12         | 0          | 5                | 29  | 2        | 2          | 1          | 0            | 2          | 2          |
| December  | 2003      | 1              | 27  | 5         | 0         | 2         | 15         | 0          | 4                | 25  | 4        | 1          | 0          | 0            | 2          | 2          |
|           |           |                |     |           |           |           |            |            |                  |     |          |            |            |              |            |            |
| January   | 2004      | 1              | 29  | 5         | 0         | 3         | 16         | 0          | 3                | 25  | 3        | 1          | 0          | 0            | 2          | 3          |
| February  | 2004      | 1              | 26  | 5         | 0         | 4         | 17         | 0          | 3                | 26  | 3        | 1          | 1          | 0            | 2          | 3          |

# INCOME TOP THIRD

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TABLE 24

## SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

|                |      | FAVORABLE NEWS |     |           |           |           |            |            | UNFAVORABLE NEWS |     |          |            |            |              |            |            |
|----------------|------|----------------|-----|-----------|-----------|-----------|------------|------------|------------------|-----|----------|------------|------------|--------------|------------|------------|
|                |      | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Govt             | Emp | Low Dmnd | High Price | Tight Crdt | Enrgy Crisis | Stock Mrkt | Trade Defc |
| Date of Survey |      | Govt           | Emp | Dmnd      | Price     | Crdt      | Mrkt       | Defc       | Govt             | Emp | Dmnd     | Price      | Crdt       | Crisis       | Mrkt       | Defc       |
| March          | 2004 | 1              | 25  | 3         | 0         | 5         | 14         | 0          | 3                | 30  | 1        | 2          | 0          | 0            | 2          | 1          |
| April          | 2004 | 1              | 24  | 3         | 0         | 5         | 11         | 0          | 2                | 30  | 2        | 4          | 1          | 0            | 2          | 0          |
| May            | 2004 | 2              | 30  | 2         | 0         | 5         | 8          | 0          | 3                | 29  | 2        | 7          | 4          | 0            | 3          | 1          |
| June           | 2004 | 1              | 33  | 3         | 0         | 5         | 7          | 0          | 4                | 22  | 3        | 11         | 5          | 0            | 2          | 1          |
| July           | 2004 | 2              | 38  | 3         | 1         | 3         | 7          | 0          | 5                | 21  | 3        | 11         | 5          | 0            | 1          | 1          |
| August         | 2004 | 1              | 33  | 3         | 1         | 2         | 7          | 0          | 4                | 20  | 4        | 11         | 3          | 0            | 3          | 1          |
| September      | 2004 | 2              | 29  | 3         | 1         | 1         | 5          | 0          | 4                | 24  | 4        | 7          | 2          | 0            | 3          | 1          |
| October        | 2004 | 3              | 25  | 3         | 0         | 3         | 4          | 0          | 4                | 25  | 3        | 7          | 2          | 0            | 4          | 1          |
| November       | 2004 | 4              | 26  | 3         | 0         | 3         | 4          | 0          | 4                | 25  | 2        | 6          | 2          | 1            | 2          | 2          |
| December       | 2004 | 6              | 24  | 3         | 1         | 4         | 7          | 0          | 5                | 24  | 2        | 9          | 3          | 0            | 1          | 2          |
|                |      |                |     |           |           |           |            |            |                  |     |          |            |            |              |            |            |
| January        | 2005 | 6              | 25  | 5         | 1         | 3         | 8          | 0          | 6                | 21  | 3        | 6          | 4          | 0            | 1          | 4          |
| February       | 2005 | 4              | 23  | 5         | 1         | 2         | 8          | 0          | 7                | 23  | 2        | 5          | 4          | 0            | 1          | 3          |
| March          | 2005 | 2              | 22  | 4         | 1         | 2         | 6          | 0          | 7                | 21  | 3        | 6          | 5          | 0            | 2          | 3          |
| April          | 2005 | 2              | 18  | 2         | 0         | 2         | 4          | 0          | 7                | 19  | 2        | 13         | 8          | 0            | 4          | 3          |
| May            | 2005 | 2              | 15  | 1         | 0         | 1         | 3          | 0          | 5                | 17  | 2        | 17         | 9          | 1            | 5          | 3          |
| June           | 2005 | 2              | 17  | 1         | 1         | 1         | 4          | 0          | 4                | 21  | 2        | 19         | 9          | 0            | 6          | 3          |
| July           | 2005 | 1              | 17  | 1         | 2         | 2         | 3          | 1          | 4                | 26  | 1        | 14         | 6          | 1            | 3          | 3          |
| August         | 2005 | 1              | 16  | 2         | 2         | 2         | 4          | 1          | 4                | 26  | 1        | 15         | 5          | 0            | 2          | 3          |
| September      | 2005 | 2              | 13  | 2         | 2         | 1         | 2          | 1          | 6                | 23  | 2        | 19         | 4          | 0            | 2          | 2          |
| October        | 2005 | 3              | 11  | 1         | 0         | 1         | 2          | 0          | 5                | 22  | 3        | 27         | 5          | 0            | 2          | 1          |
| November       | 2005 | 2              | 10  | 1         | 1         | 1         | 2          | 0          | 6                | 23  | 5        | 30         | 6          | 0            | 2          | 1          |
| December       | 2005 | 1              | 12  | 1         | 3         | 2         | 3          | 0          | 5                | 26  | 5        | 25         | 7          | 0            | 1          | 1          |
|                |      |                |     |           |           |           |            |            |                  |     |          |            |            |              |            |            |
| January        | 2006 | 1              | 14  | 2         | 3         | 2         | 6          | 0          | 5                | 27  | 6        | 17         | 6          | 0            | 1          | 2          |
| February       | 2006 | 1              | 14  | 2         | 4         | 2         | 6          | 0          | 6                | 31  | 6        | 10         | 6          | 0            | 0          | 1          |
| March          | 2006 | 1              | 14  | 2         | 2         | 2         | 5          | 0          | 7                | 30  | 7        | 8          | 5          | 0            | 1          | 2          |
| April          | 2006 | 2              | 14  | 2         | 2         | 1         | 4          | 0          | 9                | 29  | 7        | 11         | 5          | 0            | 1          | 1          |
| May            | 2006 | 1              | 15  | 3         | 1         | 1         | 5          | 0          | 6                | 27  | 5        | 19         | 4          | 0            | 1          | 1          |
| June           | 2006 | 1              | 14  | 2         | 1         | 1         | 4          | 0          | 6                | 26  | 4        | 24         | 7          | 0            | 3          | 1          |
| July           | 2006 | 1              | 16  | 1         | 1         | 1         | 5          | 0          | 5                | 27  | 4        | 22         | 9          | 0            | 5          | 1          |
| August         | 2006 | 1              | 16  | 0         | 2         | 1         | 3          | 0          | 7                | 24  | 5        | 19         | 10         | 0            | 5          | 2          |
| September      | 2006 | 2              | 17  | 1         | 4         | 3         | 3          | 0          | 6                | 23  | 5        | 17         | 8          | 0            | 3          | 1          |
| October        | 2006 | 2              | 16  | 1         | 8         | 3         | 6          | 0          | 8                | 21  | 5        | 15         | 7          | 0            | 1          | 1          |
| November       | 2006 | 2              | 17  | 2         | 10        | 3         | 11         | 0          | 7                | 20  | 4        | 9          | 5          | 0            | 1          | 0          |
| December       | 2006 | 2              | 15  | 3         | 11        | 2         | 13         | 0          | 9                | 20  | 4        | 7          | 5          | 0            | 1          | 1          |
|                |      |                |     |           |           |           |            |            |                  |     |          |            |            |              |            |            |
| January        | 2007 | 2              | 15  | 3         | 10        | 3         | 11         | 0          | 8                | 20  | 3        | 8          | 4          | 0            | 1          | 0          |
| February       | 2007 | 1              | 15  | 3         | 8         | 4         | 7          | 1          | 9                | 24  | 3        | 6          | 2          | 0            | 0          | 1          |
| March          | 2007 | 0              | 17  | 1         | 5         | 4         | 5          | 0          | 7                | 23  | 3        | 5          | 2          | 0            | 5          | 1          |
| April          | 2007 | 0              | 15  | 1         | 2         | 3         | 3          | 0          | 7                | 22  | 3        | 9          | 3          | 0            | 5          | 2          |
| May            | 2007 | 0              | 14  | 1         | 1         | 2         | 6          | 0          | 5                | 20  | 4        | 14         | 3          | 0            | 6          | 3          |
| June           | 2007 | 1              | 13  | 1         | 1         | 2         | 8          | 0          | 5                | 21  | 4        | 17         | 4          | 0            | 1          | 3          |
| July           | 2007 | 1              | 13  | 1         | 1         | 2         | 9          | 0          | 5                | 18  | 4        | 15         | 5          | 0            | 0          | 2          |
| August         | 2007 | 1              | 11  | 1         | 1         | 2         | 6          | 0          | 4                | 16  | 3        | 12         | 6          | 1            | 4          | 2          |
| September      | 2007 | 1              | 12  | 1         | 0         | 2         | 5          | 0          | 3                | 19  | 2        | 9          | 6          | 0            | 7          | 3          |
| October        | 2007 | 1              | 11  | 1         | 0         | 4         | 5          | 0          | 4                | 22  | 3        | 7          | 6          | 0            | 9          | 4          |
| November       | 2007 | 2              | 11  | 1         | 0         | 4         | 6          | 0          | 4                | 24  | 4        | 12         | 5          | 0            | 6          | 3          |
| December       | 2007 | 2              | 9   | 1         | 1         | 4         | 5          | 0          | 4                | 23  | 7        | 15         | 5          | 0            | 5          | 3          |
|                |      |                |     |           |           |           |            |            |                  |     |          |            |            |              |            |            |
| January        | 2008 | 2              | 6   | 1         | 0         | 4         | 2          | 0          | 3                | 23  | 8        | 19         | 3          | 0            | 6          | 3          |
| February       | 2008 | 1              | 5   | 0         | 0         | 5         | 1          | 0          | 4                | 27  | 9        | 16         | 3          | 0            | 9          | 3          |
| March          | 2008 | 1              | 4   | 0         | 0         | 5         | 0          | 0          | 4                | 29  | 6        | 19         | 3          | 0            | 10         | 4          |
| April          | 2008 | 1              | 5   | 0         | 0         | 6         | 0          | 1          | 5                | 34  | 6        | 19         | 4          | 0            | 10         | 4          |

# INCOME TOP THIRD

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TABLE 24

## SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

| Date of Survey |      | FAVORABLE NEWS |    |     |      |       |           |            | UNFAVORABLE NEWS |         |         |           |             |            |              |            |
|----------------|------|----------------|----|-----|------|-------|-----------|------------|------------------|---------|---------|-----------|-------------|------------|--------------|------------|
|                |      | Govt           |    | Emp | Dmnd | Price | Easy Crdt | Stock Mrkt | Trade Defc       | Un-Govt | Low Emp | High Dmnd | Tight Price | Enrgy Crdt | Stock Crisis | Trade Mrkt |
|                |      |                |    |     |      |       |           |            |                  |         |         |           |             |            |              |            |
| May            | 2008 | 2              | 5  | 0   | 0    | 5     | 1         | 1          | 4                | 37      | 7       | 28        | 3           | 0          | 8            | 4          |
| June           | 2008 | 2              | 6  | 0   | 0    | 3     | 1         | 1          | 3                | 40      | 9       | 35        | 2           | 0          | 6            | 3          |
| July           | 2008 | 2              | 6  | 0   | 0    | 2     | 1         | 0          | 3                | 43      | 9       | 40        | 1           | 0          | 7            | 3          |
| August         | 2008 | 1              | 5  | 0   | 1    | 1     | 1         | 1          | 4                | 40      | 9       | 38        | 2           | 0          | 7            | 3          |
| September      | 2008 | 1              | 6  | 0   | 3    | 1     | 0         | 1          | 7                | 35      | 8       | 30        | 2           | 0          | 10           | 3          |
| October        | 2008 | 2              | 5  | 1   | 3    | 0     | 0         | 1          | 13               | 30      | 9       | 19        | 6           | 0          | 15           | 2          |
| November       | 2008 | 2              | 4  | 1   | 3    | 1     | 0         | 0          | 14               | 35      | 10      | 13        | 10          | 0          | 20           | 1          |
| December       | 2008 | 2              | 2  | 1   | 3    | 1     | 0         | 0          | 13               | 48      | 12      | 6         | 13          | 0          | 21           | 0          |
| January        | 2009 | 3              | 2  | 0   | 3    | 2     | 0         | 0          | 9                | 64      | 17      | 5         | 11          | 0          | 16           | 0          |
| February       | 2009 | 3              | 2  | 0   | 2    | 2     | 0         | 0          | 9                | 75      | 17      | 2         | 8           | 0          | 13           | 0          |
| March          | 2009 | 3              | 4  | 0   | 0    | 1     | 1         | 0          | 9                | 73      | 18      | 1         | 7           | 0          | 12           | 1          |
| April          | 2009 | 6              | 6  | 0   | 1    | 3     | 1         | 0          | 12               | 69      | 14      | 0         | 7           | 0          | 11           | 1          |
| May            | 2009 | 6              | 10 | 1   | 1    | 3     | 3         | 0          | 12               | 67      | 11      | 1         | 6           | 0          | 8            | 1          |
| June           | 2009 | 7              | 11 | 2   | 1    | 4     | 6         | 0          | 11               | 67      | 10      | 2         | 6           | 0          | 5            | 0          |
| July           | 2009 | 5              | 12 | 2   | 1    | 3     | 8         | 0          | 10               | 67      | 7       | 2         | 5           | 0          | 4            | 0          |
| August         | 2009 | 5              | 17 | 2   | 2    | 2     | 10        | 0          | 12               | 59      | 8       | 2         | 3           | 0          | 4            | 0          |
| September      | 2009 | 5              | 23 | 3   | 2    | 2     | 10        | 0          | 13               | 54      | 6       | 1         | 2           | 0          | 3            | 0          |
| October        | 2009 | 5              | 27 | 3   | 2    | 3     | 12        | 1          | 12               | 51      | 6       | 1         | 3           | 0          | 2            | 0          |
| November       | 2009 | 5              | 25 | 4   | 1    | 4     | 12        | 1          | 11               | 50      | 5       | 2         | 3           | 0          | 1            | 0          |
| December       | 2009 | 5              | 24 | 4   | 0    | 4     | 12        | 1          | 11               | 52      | 5       | 1         | 4           | 0          | 2            | 0          |
| January        | 2010 | 3              | 24 | 6   | 0    | 3     | 10        | 0          | 12               | 47      | 5       | 1         | 5           | 0          | 2            | 1          |
| February       | 2010 | 5              | 22 | 5   | 0    | 2     | 9         | 0          | 11               | 45      | 5       | 0         | 5           | 0          | 2            | 1          |
| March          | 2010 | 6              | 23 | 5   | 0    | 2     | 8         | 0          | 13               | 42      | 5       | 1         | 4           | 0          | 2            | 1          |
| April          | 2010 | 7              | 28 | 5   | 0    | 2     | 8         | 0          | 19               | 41      | 5       | 0         | 3           | 0          | 1            | 0          |
| May            | 2010 | 5              | 31 | 6   | 0    | 2     | 10        | 0          | 19               | 39      | 3       | 1         | 2           | 1          | 2            | 1          |
| June           | 2010 | 3              | 31 | 4   | 0    | 4     | 10        | 0          | 17               | 33      | 3       | 1         | 2           | 4          | 3            | 1          |
| July           | 2010 | 2              | 25 | 4   | 0    | 5     | 6         | 0          | 12               | 33      | 3       | 2         | 3           | 6          | 4            | 1          |
| August         | 2010 | 3              | 23 | 4   | 0    | 6     | 4         | 0          | 13               | 35      | 4       | 2         | 3           | 6          | 3            | 1          |
| September      | 2010 | 4              | 22 | 3   | 0    | 4     | 3         | 0          | 14               | 40      | 4       | 2         | 3           | 3          | 4            | 1          |
| October        | 2010 | 4              | 24 | 3   | 0    | 5     | 4         | 0          | 15               | 42      | 4       | 1         | 3           | 1          | 3            | 1          |
| November       | 2010 | 4              | 27 | 3   | 0    | 4     | 6         | 0          | 13               | 40      | 4       | 0         | 2           | 0          | 3            | 0          |
| December       | 2010 | 6              | 31 | 5   | 0    | 3     | 7         | 0          | 11               | 37      | 4       | 1         | 2           | 0          | 1            | 1          |
| January        | 2011 | 10             | 31 | 8   | 0    | 2     | 8         | 1          | 10               | 32      | 4       | 2         | 2           | 0          | 1            | 2          |
| February       | 2011 | 9              | 34 | 9   | 0    | 1     | 9         | 0          | 10               | 28      | 4       | 3         | 2           | 0          | 0            | 2          |
| March          | 2011 | 6              | 37 | 8   | 0    | 2     | 10        | 0          | 10               | 25      | 4       | 8         | 2           | 0          | 0            | 1          |
| April          | 2011 | 3              | 39 | 5   | 0    | 2     | 9         | 0          | 11               | 27      | 4       | 10        | 2           | 0          | 0            | 1          |
| May            | 2011 | 3              | 37 | 3   | 0    | 2     | 6         | 0          | 11               | 29      | 4       | 15        | 2           | 0          | 0            | 1          |
| June           | 2011 | 3              | 31 | 2   | 0    | 2     | 5         | 0          | 13               | 32      | 2       | 11        | 2           | 0          | 1            | 1          |
| July           | 2011 | 2              | 27 | 3   | 1    | 2     | 6         | 0          | 14               | 36      | 4       | 9         | 2           | 0          | 1            | 1          |
| August         | 2011 | 1              | 19 | 2   | 1    | 2     | 4         | 0          | 21               | 41      | 6       | 6         | 3           | 0          | 5            | 1          |
| September      | 2011 | 2              | 14 | 3   | 1    | 3     | 4         | 0          | 24               | 42      | 6       | 5         | 3           | 0          | 8            | 2          |
| October        | 2011 | 3              | 15 | 2   | 0    | 3     | 2         | 0          | 25               | 40      | 6       | 3         | 5           | 0          | 11           | 4          |
| November       | 2011 | 4              | 18 | 3   | 0    | 3     | 3         | 0          | 20               | 38      | 5       | 1         | 4           | 0          | 8            | 7          |
| December       | 2011 | 3              | 22 | 4   | 0    | 3     | 2         | 1          | 17               | 35      | 5       | 1         | 3           | 0          | 5            | 9          |
| January        | 2012 | 3              | 28 | 6   | 1    | 2     | 4         | 1          | 14               | 30      | 3       | 2         | 1           | 0          | 3            | 8          |
| February       | 2012 | 3              | 38 | 7   | 1    | 2     | 5         | 1          | 12               | 25      | 3       | 3         | 1           | 0          | 2            | 5          |
| March          | 2012 | 4              | 47 | 6   | 1    | 2     | 8         | 1          | 11               | 21      | 3       | 6         | 1           | 0          | 0            | 2          |
| April          | 2012 | 4              | 50 | 5   | 1    | 2     | 7         | 0          | 10               | 20      | 4       | 8         | 2           | 0          | 0            | 1          |
| May            | 2012 | 3              | 49 | 4   | 1    | 2     | 7         | 0          | 11               | 21      | 3       | 9         | 2           | 0          | 1            | 2          |
| June           | 2012 | 2              | 41 | 3   | 2    | 2     | 4         | 0          | 13               | 26      | 3       | 6         | 2           | 0          | 3            | 4          |



# INCOME TOP THIRD

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## TABLE 24

### SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

| Date of Survey |      | FAVORABLE NEWS |    |     |      |       |           |            | UNFAVORABLE NEWS |      |        |          |            |            |              |            |            |
|----------------|------|----------------|----|-----|------|-------|-----------|------------|------------------|------|--------|----------|------------|------------|--------------|------------|------------|
|                |      | Govt           |    | Emp | Dmnd | Price | Easy Crdt | Stock Mrkt | Trade Defc       | Govt | Un-Emp | Low Dmnd | High Price | Tight Crdt | Enrgy Crisis | Stock Mrkt | Trade Defc |
|                |      |                |    |     |      |       |           |            |                  |      |        |          |            |            |              |            |            |
| July           | 2012 | 3              | 31 | 2   | 2    | 3     | 4         | 0          | 16               | 32   | 2      | 4        | 1          | 0          | 4            | 5          |            |
| August         | 2012 | 2              | 27 | 3   | 1    | 3     | 3         | 1          | 20               | 34   | 2      | 2        | 1          | 0          | 4            | 6          |            |
| September      | 2012 | 3              | 27 | 3   | 0    | 2     | 5         | 1          | 19               | 34   | 3      | 3        | 2          | 0          | 3            | 5          |            |
| October        | 2012 | 2              | 32 | 4   | 0    | 3     | 4         | 1          | 17               | 31   | 3      | 2        | 2          | 0          | 1            | 4          |            |
| November       | 2012 | 3              | 33 | 5   | 1    | 3     | 5         | 1          | 18               | 29   | 2      | 4        | 1          | 0          | 1            | 3          |            |
| December       | 2012 | 3              | 33 | 5   | 1    | 3     | 3         | 0          | 26               | 28   | 1      | 2        | 1          | 0          | 1            | 2          |            |
|                |      |                |    |     |      |       |           |            |                  |      |        |          |            |            |              |            |            |
| January        | 2013 | 6              | 31 | 4   | 1    | 2     | 2         | 1          | 35               | 26   | 2      | 3        | 1          | 0          | 1            | 2          |            |
| February       | 2013 | 6              | 30 | 3   | 1    | 1     | 4         | 1          | 40               | 26   | 2      | 1        | 1          | 0          | 1            | 2          |            |
| March          | 2013 | 5              | 31 | 2   | 0    | 2     | 8         | 1          | 38               | 24   | 2      | 2        | 1          | 0          | 1            | 2          |            |
| April          | 2013 | 2              | 33 | 4   | 1    | 2     | 11        | 1          | 36               | 25   | 2      | 1        | 1          | 0          | 1            | 2          |            |
| May            | 2013 | 2              | 38 | 4   | 1    | 3     | 12        | 0          | 30               | 24   | 2      | 1        | 1          | 0          | 1            | 2          |            |
| June           | 2013 | 2              | 37 | 5   | 1    | 3     | 11        | 0          | 23               | 24   | 2      | 1        | 1          | 0          | 1            | 2          |            |
| July           | 2013 | 2              | 37 | 4   | 1    | 3     | 11        | 0          | 21               | 23   | 2      | 1        | 2          | 0          | 1            | 1          |            |
| August         | 2013 | 2              | 32 | 4   | 0    | 2     | 11        | 1          | 23               | 23   | 2      | 2        | 2          | 0          | 2            | 1          |            |
| September      | 2013 | 2              | 31 | 3   | 0    | 2     | 9         | 1          | 25               | 22   | 3      | 2        | 4          | 0          | 2            | 1          |            |
| October        | 2013 | 2              | 25 | 3   | 0    | 2     | 6         | 0          | 33               | 23   | 4      | 3        | 3          | 0          | 2            | 1          |            |
| November       | 2013 | 3              | 22 | 4   | 1    | 1     | 6         | 0          | 37               | 26   | 5      | 2        | 3          | 0          | 2            | 1          |            |
| December       | 2013 | 3              | 22 | 4   | 1    | 1     | 9         | 0          | 43               | 26   | 5      | 1        | 3          | 0          | 2            | 1          |            |
|                |      |                |    |     |      |       |           |            |                  |      |        |          |            |            |              |            |            |
| January        | 2014 | 3              | 29 | 4   | 1    | 1     | 12        | 0          | 33               | 26   | 5      | 1        | 2          | 0          | 2            | 0          |            |
| February       | 2014 | 4              | 30 | 4   | 0    | 1     | 12        | 0          | 30               | 23   | 3      | 1        | 2          | 0          | 2            | 0          |            |
| March          | 2014 | 5              | 27 | 4   | 0    | 2     | 10        | 0          | 27               | 24   | 4      | 2        | 1          | 1          | 2            | 1          |            |
| April          | 2014 | 5              | 24 | 3   | 0    | 2     | 7         | 0          | 27               | 25   | 4      | 2        | 1          | 1          | 1            | 1          |            |
| May            | 2014 | 5              | 26 | 3   | 0    | 2     | 8         | 0          | 27               | 25   | 5      | 1        | 1          | 1          | 1            | 1          |            |
| June           | 2014 | 5              | 27 | 3   | 0    | 2     | 7         | 0          | 26               | 25   | 5      | 2        | 1          | 0          | 1            | 1          |            |
| July           | 2014 | 4              | 32 | 4   | 0    | 2     | 8         | 0          | 25               | 23   | 4      | 3        | 1          | 0          | 1            | 1          |            |
| August         | 2014 | 3              | 33 | 5   | 1    | 3     | 7         | 0          | 23               | 21   | 4      | 3        | 1          | 1          | 2            | 1          |            |
| September      | 2014 | 3              | 34 | 4   | 1    | 4     | 7         | 0          | 20               | 22   | 4      | 3        | 1          | 1          | 3            | 1          |            |
| October        | 2014 | 3              | 32 | 3   | 3    | 4     | 8         | 1          | 19               | 20   | 5      | 2        | 2          | 1          | 5            | 0          |            |
| November       | 2014 | 4              | 30 | 2   | 5    | 4     | 8         | 1          | 18               | 20   | 5      | 2        | 2          | 0          | 4            | 1          |            |
| December       | 2014 | 6              | 29 | 3   | 11   | 4     | 9         | 1          | 21               | 15   | 4      | 1        | 2          | 0          | 3            | 1          |            |
|                |      |                |    |     |      |       |           |            |                  |      |        |          |            |            |              |            |            |
| January        | 2015 | 6              | 28 | 4   | 17   | 4     | 7         | 2          | 18               | 15   | 2      | 1        | 1          | 1          | 2            | 1          |            |
| February       | 2015 | 6              | 27 | 4   | 19   | 5     | 7         | 2          | 17               | 17   | 2      | 2        | 1          | 1          | 2            | 1          |            |
| March          | 2015 | 5              | 29 | 5   | 15   | 4     | 5         | 2          | 15               | 18   | 3      | 3        | 1          | 0          | 2            | 2          |            |
| April          | 2015 | 5              | 28 | 5   | 10   | 4     | 4         | 1          | 15               | 18   | 3      | 2        | 2          | 0          | 2            | 4          |            |
| May            | 2015 | 4              | 28 | 5   | 9    | 4     | 5         | 1          | 17               | 17   | 3      | 2        | 1          | 0          | 2            | 4          |            |
| June           | 2015 | 3              | 28 | 4   | 8    | 3     | 5         | 1          | 15               | 17   | 4      | 1        | 1          | 0          | 3            | 5          |            |
| July           | 2015 | 4              | 27 | 4   | 6    | 2     | 5         | 1          | 17               | 17   | 5      | 3        | 1          | 0          | 4            | 7          |            |
| August         | 2015 | 4              | 28 | 4   | 4    | 2     | 3         | 1          | 14               | 15   | 5      | 3        | 2          | 0          | 6            | 9          |            |
| September      | 2015 | 3              | 28 | 3   | 4    | 2     | 3         | 1          | 14               | 17   | 4      | 3        | 3          | 0          | 11           | 10         |            |
| October        | 2015 | 3              | 26 | 3   | 5    | 2     | 4         | 2          | 13               | 19   | 3      | 2        | 4          | 0          | 13           | 12         |            |
| November       | 2015 | 2              | 24 | 2   | 4    | 3     | 5         | 1          | 15               | 21   | 2      | 1        | 4          | 0          | 12           | 10         |            |
| December       | 2015 | 3              | 24 | 4   | 5    | 3     | 4         | 1          | 17               | 22   | 3      | 2        | 5          | 0          | 7            | 7          |            |
|                |      |                |    |     |      |       |           |            |                  |      |        |          |            |            |              |            |            |
| January        | 2016 | 2              | 23 | 4   | 6    | 2     | 3         | 1          | 16               | 22   | 3      | 2        | 5          | 0          | 10           | 6          |            |
| February       | 2016 | 3              | 22 | 4   | 9    | 0     | 2         | 1          | 12               | 24   | 3      | 1        | 7          | 0          | 12           | 7          |            |
| March          | 2016 | 3              | 19 | 4   | 10   | 1     | 2         | 0          | 9                | 23   | 3      | 1        | 5          | 0          | 15           | 9          |            |
| April          | 2016 | 3              | 20 | 4   | 8    | 1     | 2         | 0          | 13               | 26   | 3      | 1        | 4          | 0          | 9            | 6          |            |
| May            | 2016 | 2              | 19 | 4   | 5    | 2     | 3         | 0          | 18               | 24   | 3      | 1        | 3          | 0          | 8            | 4          |            |
| June           | 2016 | 3              | 21 | 3   | 4    | 2     | 4         | 0          | 19               | 27   | 2      | 1        | 3          | 0          | 4            | 3          |            |
| July           | 2016 | 3              | 18 | 4   | 2    | 2     | 4         | 1          | 17               | 22   | 3      | 1        | 3          | 0          | 5            | 10         |            |
| August         | 2016 | 2              | 20 | 3   | 2    | 2     | 5         | 2          | 17               | 22   | 3      | 1        | 2          | 0          | 3            | 11         |            |

# INCOME TOP THIRD

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TABLE 24

## SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

|           |           | FAVORABLE NEWS |     |           |           |           |            |            | UNFAVORABLE NEWS |     |          |            |            |              |            |            |
|-----------|-----------|----------------|-----|-----------|-----------|-----------|------------|------------|------------------|-----|----------|------------|------------|--------------|------------|------------|
|           |           | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Govt             | Emp | Low Dmnd | High Price | Tight Crdt | Enrgy Crisis | Stock Mrkt | Trade Defc |
| Date      | of Survey |                |     |           |           |           |            |            |                  |     |          |            |            |              |            |            |
| September | 2016      | 1              | 21  | 4         | 2         | 1         | 5          | 2          | 19               | 20  | 4        | 2          | 2          | 0            | 4          | 12         |
| October   | 2016      | 1              | 23  | 4         | 1         | 2         | 5          | 1          | 17               | 23  | 4        | 1          | 2          | 0            | 2          | 5          |
| November  | 2016      | 5              | 22  | 4         | 1         | 3         | 4          | 0          | 17               | 21  | 5        | 2          | 2          | 0            | 3          | 3          |
| December  | 2016      | 13             | 22  | 3         | 1         | 3         | 7          | 0          | 18               | 17  | 4        | 1          | 2          | 0            | 3          | 3          |
| January   | 2017      | 19             | 22  | 3         | 1         | 2         | 8          | 1          | 22               | 13  | 3        | 2          | 3          | 0            | 3          | 3          |
| February  | 2017      | 24             | 24  | 2         | 1         | 1         | 11         | 1          | 27               | 10  | 1        | 1          | 3          | 1            | 3          | 2          |
| March     | 2017      | 27             | 26  | 3         | 0         | 1         | 13         | 1          | 28               | 12  | 1        | 1          | 3          | 0            | 2          | 2          |
| April     | 2017      | 31             | 26  | 3         | 1         | 1         | 13         | 0          | 27               | 12  | 1        | 1          | 2          | 1            | 2          | 2          |
| May       | 2017      | 33             | 25  | 3         | 0         | 1         | 12         | 0          | 22               | 14  | 2        | 0          | 2          | 1            | 2          | 2          |
| June      | 2017      | 28             | 23  | 2         | 0         | 1         | 9          | 0          | 24               | 14  | 3        | 0          | 2          | 2            | 2          | 2          |
| July      | 2017      | 24             | 22  | 2         | 0         | 1         | 8          | 1          | 26               | 14  | 3        | 0          | 2          | 1            | 2          | 2          |
| August    | 2017      | 21             | 24  | 2         | 0         | 1         | 10         | 1          | 27               | 14  | 3        | 0          | 2          | 1            | 1          | 2          |
| September | 2017      | 21             | 24  | 2         | 0         | 2         | 9          | 1          | 24               | 14  | 3        | 0          | 2          | 2            | 2          | 1          |
| October   | 2017      | 25             | 25  | 2         | 0         | 2         | 11         | 1          | 21               | 13  | 5        | 0          | 1          | 2            | 1          | 1          |
| November  | 2017      | 28             | 25  | 2         | 0         | 1         | 10         | 1          | 22               | 13  | 5        | 0          | 1          | 2            | 1          | 0          |
| December  | 2017      | 34             | 22  | 3         | 1         | 1         | 11         | 1          | 25               | 12  | 5        | 1          | 1          | 1            | 1          | 0          |
| January   | 2018      | 42             | 21  | 3         | 1         | 1         | 10         | 1          | 24               | 11  | 4        | 1          | 0          | 1            | 1          | 0          |
| February  | 2018      | 46             | 19  | 7         | 0         | 1         | 9          | 0          | 22               | 10  | 3        | 1          | 2          | 1            | 3          | 0          |
| March     | 2018      | 46             | 19  | 8         | 0         | 1         | 8          | 0          | 24               | 10  | 3        | 1          | 2          | 0            | 4          | 1          |
| April     | 2018      | 40             | 18  | 9         | 0         | 0         | 6          | 0          | 30               | 9   | 3        | 2          | 4          | 0            | 7          | 5          |
| May       | 2018      | 34             | 18  | 7         | 0         | 1         | 6          | 0          | 36               | 11  | 3        | 3          | 4          | 1            | 6          | 7          |
| June      | 2018      | 32             | 20  | 6         | 0         | 0         | 5          | 1          | 36               | 10  | 3        | 5          | 4          | 1            | 6          | 8          |
| July      | 2018      | 29             | 21  | 5         | 0         | 1         | 6          | 1          | 37               | 11  | 2        | 5          | 4          | 1            | 4          | 7          |
| August    | 2018      | 26             | 23  | 5         | 0         | 1         | 4          | 1          | 40               | 10  | 2        | 4          | 4          | 1            | 3          | 10         |
| September | 2018      | 24             | 22  | 4         | 0         | 1         | 5          | 1          | 40               | 10  | 3        | 3          | 3          | 1            | 1          | 12         |
| October   | 2018      | 25             | 24  | 5         | 0         | 1         | 5          | 1          | 39               | 9   | 3        | 3          | 3          | 1            | 2          | 11         |
| November  | 2018      | 24             | 25  | 5         | 0         | 1         | 7          | 1          | 35               | 10  | 3        | 3          | 4          | 1            | 5          | 9          |
| December  | 2018      | 24             | 23  | 5         | 1         | 0         | 6          | 1          | 34               | 13  | 1        | 3          | 6          | 0            | 8          | 6          |
| January   | 2019      | 19             | 21  | 5         | 1         | 1         | 5          | 0          | 35               | 12  | 3        | 3          | 6          | 1            | 16         | 7          |
| February  | 2019      | 16             | 20  | 4         | 1         | 1         | 3          | 1          | 37               | 10  | 3        | 2          | 5          | 0            | 15         | 8          |
| March     | 2019      | 13             | 19  | 4         | 0         | 2         | 4          | 1          | 36               | 10  | 4        | 2          | 4          | 0            | 13         | 8          |
| April     | 2019      | 14             | 19  | 2         | 1         | 4         | 4          | 1          | 35               | 12  | 3        | 2          | 5          | 0            | 6          | 7          |
| May       | 2019      | 15             | 20  | 4         | 0         | 4         | 6          | 1          | 31               | 13  | 3        | 2          | 4          | 0            | 3          | 7          |
| June      | 2019      | 14             | 22  | 4         | 1         | 4         | 6          | 1          | 34               | 10  | 3        | 4          | 3          | 0            | 4          | 9          |
| July      | 2019      | 12             | 21  | 4         | 0         | 4         | 5          | 2          | 32               | 11  | 3        | 4          | 1          | 1            | 3          | 10         |
| August    | 2019      | 9              | 19  | 2         | 0         | 5         | 3          | 2          | 36               | 11  | 3        | 4          | 3          | 1            | 5          | 12         |
| September | 2019      | 8              | 15  | 2         | 0         | 5         | 3          | 1          | 33               | 11  | 2        | 4          | 4          | 1            | 7          | 15         |
| October   | 2019      | 9              | 15  | 2         | 0         | 5         | 3          | 1          | 32               | 10  | 1        | 3          | 5          | 1            | 8          | 18         |
| November  | 2019      | 10             | 15  | 2         | 1         | 6         | 4          | 2          | 29               | 11  | 2        | 2          | 4          | 1            | 7          | 16         |
| December  | 2019      | 9              | 18  | 2         | 0         | 6         | 4          | 3          | 26               | 11  | 3        | 1          | 4          | 1            | 4          | 14         |
| January   | 2020      | 9              | 19  | 3         | 1         | 5         | 7          | 4          | 24               | 12  | 4        | 1          | 2          | 0            | 3          | 10         |
| February  | 2020      | 12             | 20  | 4         | 0         | 4         | 8          | 4          | 20               | 12  | 4        | 1          | 1          | 1            | 3          | 10         |
| March     | 2020      | 13             | 17  | 3         | 0         | 3         | 7          | 2          | 17               | 16  | 7        | 1          | 1          | 0            | 9          | 10         |
| April     | 2020      | 12             | 13  | 2         | 0         | 2         | 4          | 1          | 12               | 36  | 10       | 1          | 1          | 0            | 14         | 9          |
| May       | 2020      | 7              | 9   | 1         | 0         | 2         | 2          | 0          | 11               | 63  | 12       | 1          | 0          | 0            | 15         | 5          |
| June      | 2020      | 6              | 10  | 1         | 0         | 1         | 1          | 1          | 9                | 85  | 10       | 1          | 0          | 0            | 10         | 2          |
| July      | 2020      | 5              | 11  | 0         | 0         | 1         | 2          | 1          | 10               | 89  | 8        | 1          | 0          | 0            | 7          | 2          |
| August    | 2020      | 5              | 14  | 1         | 0         | 1         | 3          | 0          | 12               | 84  | 9        | 1          | 1          | 0            | 5          | 2          |
| September | 2020      | 4              | 14  | 1         | 0         | 1         | 5          | 0          | 13               | 80  | 10       | 1          | 1          | 0            | 3          | 1          |
| October   | 2020      | 5              | 17  | 1         | 0         | 1         | 5          | 0          | 12               | 76  | 9        | 1          | 1          | 0            | 1          | 1          |

# INCOME TOP THIRD

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TABLE 24

## SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

|           |           | FAVORABLE NEWS |     |      |       |       |      |      | UNFAVORABLE NEWS |      |       |       |       |        |      |      |
|-----------|-----------|----------------|-----|------|-------|-------|------|------|------------------|------|-------|-------|-------|--------|------|------|
|           |           | High           | Low | Easy | Stock | Trade |      | Un-  | Low              | High | Tight | Enrgy | Stock | Trade  |      |      |
| Date      | of Survey | Govt           | Emp | Dmnd | Price | Crdt  | Mrkt | Defc | Govt             | Emp  | Dmnd  | Price | Crdt  | Crisis | Mrkt | Defc |
| November  | 2020      | 4              | 19  | 1    | 0     | 2     | 5    | 0    | 13               | 71   | 9     | 1     | 0     | 0      | 1    | 1    |
| December  | 2020      | 6              | 19  | 1    | 0     | 2     | 4    | 0    | 15               | 69   | 9     | 1     | 0     | 0      | 2    | 1    |
| January   | 2021      | 8              | 18  | 1    | 0     | 1     | 6    | 1    | 17               | 69   | 10    | 1     | 0     | 0      | 1    | 0    |
| February  | 2021      | 11             | 18  | 1    | 0     | 2     | 6    | 1    | 19               | 64   | 8     | 1     | 1     | 1      | 1    | 0    |
| March     | 2021      | 13             | 23  | 3    | 0     | 2     | 5    | 0    | 18               | 55   | 6     | 3     | 1     | 1      | 1    | 0    |
| April     | 2021      | 15             | 32  | 3    | 0     | 2     | 4    | 0    | 21               | 38   | 4     | 5     | 1     | 1      | 1    | 1    |
| May       | 2021      | 17             | 38  | 7    | 0     | 2     | 4    | 0    | 20               | 28   | 4     | 9     | 1     | 1      | 1    | 1    |
| June      | 2021      | 15             | 41  | 9    | 0     | 1     | 4    | 0    | 19               | 24   | 3     | 12    | 1     | 0      | 1    | 1    |
| July      | 2021      | 13             | 36  | 12   | 1     | 1     | 3    | 0    | 16               | 23   | 3     | 17    | 1     | 0      | 1    | 0    |
| August    | 2021      | 9              | 31  | 12   | 1     | 2     | 3    | 0    | 17               | 25   | 2     | 19    | 2     | 0      | 2    | 0    |
| September | 2021      | 7              | 26  | 9    | 1     | 2     | 3    | 0    | 19               | 29   | 1     | 17    | 1     | 0      | 1    | 1    |
| October   | 2021      | 6              | 22  | 6    | 1     | 2     | 3    | 0    | 22               | 32   | 2     | 16    | 1     | 0      | 1    | 1    |
| November  | 2021      | 6              | 21  | 5    | 1     | 1     | 3    | 0    | 20               | 34   | 1     | 19    | 1     | 0      | 1    | 1    |
| December  | 2021      | 6              | 19  | 7    | 0     | 1     | 2    | 0    | 17               | 30   | 2     | 25    | 1     | 0      | 1    | 0    |
| January   | 2022      | 4              | 19  | 8    | 0     | 0     | 2    | 0    | 15               | 30   | 2     | 27    | 2     | 0      | 2    | 0    |
| February  | 2022      | 3              | 19  | 6    | 0     | 1     | 2    | 0    | 12               | 26   | 2     | 30    | 5     | 0      | 3    | 0    |
| March     | 2022      | 3              | 16  | 4    | 0     | 1     | 2    | 0    | 15               | 23   | 2     | 35    | 6     | 0      | 4    | 1    |
| April     | 2022      | 4              | 15  | 4    | 0     | 1     | 1    | 0    | 16               | 19   | 3     | 41    | 8     | 1      | 4    | 1    |
| May       | 2022      | 4              | 13  | 4    | 0     | 1     | 0    | 0    | 17               | 17   | 4     | 43    | 9     | 1      | 5    | 1    |
| June      | 2022      | 3              | 14  | 3    | 0     | 1     | 0    | 0    | 13               | 17   | 4     | 46    | 12    | 1      | 6    | 1    |
| July      | 2022      | 1              | 14  | 2    | 0     | 0     | 0    | 0    | 10               | 19   | 3     | 48    | 14    | 1      | 7    | 1    |
| August    | 2022      | 1              | 15  | 2    | 1     | 0     | 1    | 0    | 11               | 19   | 3     | 45    | 13    | 1      | 6    | 1    |
| September | 2022      | 2              | 12  | 3    | 3     | 1     | 1    | 0    | 11               | 21   | 4     | 41    | 13    | 0      | 6    | 1    |
| October   | 2022      | 3              | 10  | 3    | 3     | 1     | 1    | 0    | 14               | 21   | 7     | 37    | 15    | 1      | 6    | 1    |
| November  | 2022      | 2              | 7   | 3    | 2     | 1     | 1    | 0    | 12               | 23   | 7     | 36    | 18    | 1      | 6    | 0    |
| December  | 2022      | 2              | 8   | 2    | 3     | 1     | 1    | 0    | 11               | 23   | 7     | 34    | 21    | 2      | 5    | 0    |
| January   | 2023      | 1              | 8   | 2    | 5     | 1     | 1    | 0    | 7                | 25   | 6     | 31    | 20    | 1      | 5    | 1    |
| February  | 2023      | 1              | 11  | 2    | 8     | 2     | 2    | 0    | 7                | 30   | 5     | 26    | 18    | 1      | 4    | 1    |
| March     | 2023      | 2              | 10  | 3    | 8     | 1     | 2    | 0    | 9                | 29   | 5     | 22    | 18    | 1      | 4    | 1    |
| April     | 2023      | 2              | 11  | 2    | 6     | 1     | 2    | 0    | 11               | 31   | 5     | 20    | 18    | 1      | 3    | 1    |
| May       | 2023      | 2              | 7   | 2    | 5     | 1     | 1    | 0    | 12               | 31   | 6     | 21    | 21    | 1      | 3    | 1    |
| June      | 2023      | 2              | 9   | 2    | 5     | 2     | 2    | 0    | 11               | 30   | 6     | 18    | 21    | 1      | 3    | 1    |
| July      | 2023      | 2              | 11  | 4    | 7     | 3     | 2    | 0    | 11               | 26   | 6     | 16    | 19    | 1      | 1    | 2    |
| August    | 2023      | 2              | 15  | 5    | 9     | 3     | 3    | 0    | 10               | 22   | 7     | 12    | 17    | 1      | 1    | 1    |
| September | 2023      | 3              | 14  | 5    | 9     | 2     | 3    | 0    | 11               | 22   | 6     | 13    | 17    | 1      | 1    | 1    |
| October   | 2023      | 1              | 13  | 4    | 7     | 1     | 2    | 0    | 12               | 21   | 7     | 15    | 19    | 1      | 2    | 1    |
| November  | 2023      | 1              | 11  | 4    | 5     | 2     | 1    | 0    | 13               | 23   | 6     | 18    | 20    | 1      | 3    | 1    |
| December  | 2023      | 1              | 11  | 4    | 8     | 4     | 2    | 0    | 11               | 22   | 6     | 16    | 18    | 1      | 3    | 1    |
| January   | 2024      | 2              | 12  | 4    | 10    | 9     | 4    | 0    | 9                | 22   | 4     | 13    | 13    | 1      | 2    | 0    |
| February  | 2024      | 2              | 14  | 5    | 12    | 12    | 6    | 0    | 6                | 19   | 4     | 13    | 9     | 1      | 1    | 1    |
| March     | 2024      | 3              | 15  | 4    | 11    | 12    | 7    | 0    | 7                | 21   | 4     | 13    | 7     | 1      | 1    | 1    |