

# INCOME TOP THIRD

1

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply Adequate	Interest Rates High;	Can't Afford	Uncertain	Supply Inadequate	
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity		High	Credit Tight	To Buy	Future	
December	1979	15	40	1	3	3	1	21	15	6	4	0
January	1980	18	40	1	2	2	0	22	17	7	4	0
February	1980	20	41	0	2	2	0	20	15	6	4	0
March	1980	20	44	1	3	1	0	16	17	6	5	0
April	1980	18	37	0	3	1	0	20	22	5	6	0
May	1980	14	34	1	3	1	0	25	33	6	7	0
June	1980	15	26	1	2	0	0	27	34	7	8	0
July	1980	18	25	2	1	1	0	23	29	8	8	0
August	1980	20	25	3	2	1	0	22	21	8	9	0
September	1980	20	30	2	2	1	0	20	16	8	7	0
October	1980	23	32	2	3	1	0	17	17	6	5	0
November	1980	23	34	1	3	0	0	16	18	6	3	0
December	1980	23	30	1	3	0	0	16	24	5	3	0
January	1981	22	29	1	2	1	0	17	29	5	2	0
February	1981	24	29	1	1	1	0	18	29	4	4	0
March	1981	25	31	1	1	1	0	18	27	5	5	0
April	1981	25	31	1	1	1	0	19	23	6	5	0
May	1981	21	32	1	2	1	1	17	24	6	4	0
June	1981	22	30	0	2	1	1	15	23	6	3	0
July	1981	21	31	0	2	1	1	15	23	5	2	0
August	1981	26	28	1	2	1	0	15	22	5	2	0
September	1981	26	28	1	2	1	0	17	23	4	2	0
October	1981	26	27	1	1	2	0	16	22	5	3	0
November	1981	23	25	1	1	1	0	17	22	6	3	0
December	1981	27	24	1	1	1	0	18	22	6	4	0
January	1982	31	24	1	0	1	0	18	24	6	5	0
February	1982	36	24	1	0	1	0	17	24	5	5	0
March	1982	37	22	1	0	2	0	15	26	6	5	0
April	1982	37	19	0	0	2	0	15	29	8	5	0
May	1982	38	17	0	0	1	1	15	29	9	6	0
June	1982	36	16	1	1	1	0	18	28	9	6	0
July	1982	36	17	1	1	1	0	19	28	8	6	0
August	1982	33	17	2	1	1	0	17	28	9	7	0
September	1982	35	19	2	1	0	0	14	30	9	6	0
October	1982	34	16	2	1	1	0	15	25	10	6	0
November	1982	39	14	4	1	3	1	14	22	10	7	0
December	1982	39	10	6	2	3	1	15	16	11	7	0
January	1983	44	10	10	1	2	1	12	13	9	7	0
February	1983	44	11	9	1	1	0	13	12	10	5	0
March	1983	42	14	12	1	2	0	10	13	8	6	0
April	1983	40	17	14	2	3	0	10	14	7	6	0
May	1983	40	19	17	2	3	0	9	11	6	7	0
June	1983	43	21	16	2	4	0	10	7	5	5	0

# INCOME TOP THIRD

2

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
July	1983	39	20	17	2	5	0	10	5	4	4	0
August	1983	40	21	16	2	6	0	10	4	3	3	0
September	1983	39	21	15	2	5	0	10	5	2	4	0
October	1983	42	22	11	2	6	0	8	6	4	4	0
November	1983	42	20	9	2	6	0	11	7	3	3	0
December	1983	45	17	9	2	6	0	14	6	4	2	0
January	1984	49	17	9	2	6	0	13	6	3	2	0
February	1984	50	18	10	2	7	0	8	6	4	2	0
March	1984	49	22	11	3	10	1	3	5	2	2	0
April	1984	43	22	11	5	10	0	4	4	2	1	0
May	1984	38	22	11	6	9	1	5	4	2	1	0
June	1984	36	20	10	7	7	1	7	6	2	1	0
July	1984	34	19	11	7	7	1	7	8	2	1	0
August	1984	37	22	9	5	7	1	6	8	1	1	0
September	1984	39	24	10	4	6	1	6	7	2	1	0
October	1984	42	26	8	5	6	0	5	5	1	2	0
November	1984	40	22	8	5	7	0	7	6	2	2	0
December	1984	38	21	8	5	9	0	9	7	2	1	0
January	1985	40	19	10	3	8	0	10	7	2	2	0
February	1985	45	20	12	2	7	0	8	6	3	1	0
March	1985	48	21	12	2	7	1	5	4	2	2	0
April	1985	48	21	12	3	8	1	5	4	3	1	0
May	1985	44	23	11	4	8	1	5	4	2	2	0
June	1985	43	20	14	4	8	0	6	4	2	2	0
July	1985	41	19	17	2	9	0	7	4	2	2	0
August	1985	43	18	19	1	9	0	9	4	2	1	0
September	1985	43	16	19	1	9	0	10	3	2	1	0
October	1985	44	14	21	2	8	1	9	3	3	1	0
November	1985	43	13	20	2	7	1	8	4	3	2	0
December	1985	44	13	20	2	6	1	8	4	4	2	0
January	1986	45	12	20	1	6	0	7	4	3	1	0
February	1986	45	13	24	1	7	0	6	3	2	1	0
March	1986	42	13	27	1	8	0	5	3	2	1	0
April	1986	39	13	29	1	10	1	7	3	2	1	0
May	1986	37	12	31	1	12	1	7	2	2	2	0
June	1986	36	10	36	1	12	1	6	2	1	2	0
July	1986	37	10	36	1	13	0	3	2	1	2	0
August	1986	38	10	34	1	12	1	3	3	2	2	0
September	1986	38	10	32	1	11	1	6	3	2	2	0
October	1986	36	12	30	2	7	1	7	4	3	3	0
November	1986	34	12	30	2	6	0	7	3	3	3	0
December	1986	32	14	26	2	5	0	5	2	3	3	0
January	1987	36	12	24	2	6	0	4	2	3	2	0
February	1987	39	14	24	1	7	0	4	3	2	1	0
March	1987	41	13	26	2	7	0	4	4	2	1	0
April	1987	34	16	27	2	7	1	5	4	2	2	0

# INCOME TOP THIRD

3

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
May 1987		33	17	22	3	6	1	5	4	2	2	0
June 1987		35	21	18	4	6	1	4	4	1	1	0
July 1987		38	22	14	4	6	0	5	3	1	1	0
August 1987		38	21	17	4	7	0	5	3	2	1	0
September 1987		37	21	15	4	6	0	5	3	2	1	0
October 1987		35	19	16	6	6	1	6	4	3	2	0
November 1987		33	18	13	5	6	1	6	5	2	6	0
December 1987		36	17	11	4	5	1	7	6	2	8	0
January 1988		39	19	9	2	5	1	6	5	4	8	0
February 1988		41	19	9	1	5	0	6	3	5	6	0
March 1988		36	18	10	2	6	0	5	3	5	5	0
April 1988		35	20	11	2	8	0	4	4	3	4	0
May 1988		33	21	11	4	7	0	3	5	2	3	0
June 1988		33	21	12	4	8	0	3	4	2	2	0
July 1988		32	22	10	5	9	0	4	4	1	2	0
August 1988		34	22	10	4	9	0	6	3	3	2	0
September 1988		35	23	9	6	8	1	8	3	2	2	0
October 1988		35	21	12	5	7	0	7	4	3	2	0
November 1988		36	21	10	5	7	0	7	4	2	2	0
December 1988		35	19	9	4	8	0	6	5	2	1	0
January 1989		36	19	7	5	8	0	6	5	3	2	0
February 1989		37	18	7	6	9	0	7	5	3	2	0
March 1989		37	19	7	6	8	0	7	6	3	2	0
April 1989		36	18	6	8	8	1	8	8	4	2	0
May 1989		32	23	5	7	7	1	7	8	3	2	0
June 1989		31	24	5	5	7	1	7	8	2	3	0
July 1989		29	28	7	2	6	0	8	6	2	3	0
August 1989		31	23	9	2	5	0	9	5	2	3	0
September 1989		32	20	11	2	6	0	8	4	2	2	0
October 1989		36	17	9	2	6	1	7	4	2	3	0
November 1989		37	17	9	2	7	1	7	3	3	3	0
December 1989		39	16	6	3	5	0	9	3	2	2	0
January 1990		40	17	7	3	5	0	9	4	2	2	0
February 1990		41	17	6	3	4	0	9	4	3	2	0
March 1990		43	18	7	2	5	0	6	4	4	2	0
April 1990		40	20	6	3	5	0	6	4	4	1	0
May 1990		40	19	6	3	6	0	5	5	3	2	0
June 1990		37	20	5	3	5	0	5	5	3	2	0
July 1990		37	18	5	2	5	0	6	5	3	4	0
August 1990		34	20	5	2	4	0	8	4	4	6	0
September 1990		31	20	4	3	3	0	10	4	5	8	0
October 1990		29	21	3	2	3	0	13	4	6	10	0
November 1990		29	21	2	2	2	0	13	5	7	11	0
December 1990		30	21	2	2	1	0	12	5	8	16	0
January 1991		32	18	4	2	1	0	10	6	9	19	0
February 1991		34	14	5	1	2	0	8	6	12	19	0

# INCOME TOP THIRD

4

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
March	1991	40	12	7	0	2	0	8	6	10	15	0
April	1991	44	13	8	0	4	0	8	6	10	12	0
May	1991	48	15	9	1	3	0	8	6	8	11	0
June	1991	44	15	9	0	3	0	8	5	9	12	0
July	1991	43	13	9	0	2	0	7	5	9	12	0
August	1991	42	12	9	0	3	0	8	5	8	12	0
September	1991	44	12	9	0	3	0	7	5	9	12	0
October	1991	45	12	9	0	3	0	7	5	10	13	0
November	1991	44	10	11	0	2	0	7	5	11	13	0
December	1991	42	10	10	0	2	0	7	6	11	15	0
January	1992	42	8	13	0	1	0	6	6	12	19	0
February	1992	39	7	15	0	2	0	5	7	13	23	0
March	1992	43	6	16	1	2	0	4	5	12	23	0
April	1992	43	7	16	1	2	0	6	4	10	22	0
May	1992	45	7	17	1	3	0	5	3	9	17	0
June	1992	44	7	22	1	3	1	5	3	9	16	0
July	1992	45	9	23	1	3	1	3	4	10	15	0
August	1992	46	11	22	0	2	0	5	4	11	15	0
September	1992	43	11	19	0	3	0	6	5	13	15	0
October	1992	41	9	20	1	3	0	6	4	12	16	0
November	1992	41	10	19	1	3	0	5	4	12	16	0
December	1992	41	10	19	1	3	0	3	3	12	15	0
January	1993	42	9	18	1	4	0	4	3	11	11	0
February	1993	43	7	19	1	6	0	5	3	10	10	0
March	1993	43	8	21	1	6	0	5	3	10	10	0
April	1993	44	12	21	1	8	0	4	2	8	11	0
May	1993	41	13	22	1	8	0	5	2	8	12	0
June	1993	39	12	24	1	8	0	5	2	7	14	0
July	1993	38	10	24	1	6	1	5	3	8	14	0
August	1993	37	8	26	1	7	0	4	3	8	15	0
September	1993	36	10	27	0	7	0	4	3	8	16	0
October	1993	34	12	29	0	8	0	3	3	9	15	0
November	1993	36	11	29	0	6	0	4	3	9	13	0
December	1993	37	11	28	1	7	0	5	3	8	9	0
January	1994	39	9	29	1	10	0	6	3	5	9	0
February	1994	42	10	28	1	11	0	4	2	4	6	0
March	1994	42	9	28	2	12	0	3	2	5	6	0
April	1994	39	10	28	2	12	0	2	2	5	4	0
May	1994	35	12	29	4	13	0	2	2	4	5	0
June	1994	36	13	26	4	13	0	3	2	3	4	0
July	1994	36	12	25	5	13	0	4	2	4	4	0
August	1994	36	12	22	3	13	0	5	3	5	3	0
September	1994	36	12	21	2	15	0	6	3	5	3	0
October	1994	38	13	19	1	15	0	4	3	4	4	0
November	1994	39	14	20	4	14	0	4	2	4	4	0
December	1994	37	13	19	6	14	0	4	3	3	4	0

**INCOME TOP THIRD**  
**TABLE 36**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE**  
**HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low;	Prices	Interest	Borrow in	Times	Supply	Interest	Can't	Uncertain	Supply	
		Good Buys	Won't Come	Rate Low	Advance	Good		Rates High;	Afford			
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
January	1995	36	13	19	6	12	0	5	3	3	4	0
February	1995	36	12	14	5	13	0	5	5	3	4	0
March	1995	42	12	14	4	12	0	4	5	3	2	0
April	1995	42	11	13	4	13	0	5	6	3	3	0
May	1995	42	10	13	4	13	1	5	6	3	3	0
June	1995	39	9	14	3	13	1	6	5	4	5	0
July	1995	40	9	16	2	13	1	5	4	4	4	0
August	1995	40	8	20	0	11	0	5	3	4	4	0
September	1995	43	11	22	1	11	0	4	3	3	3	0
October	1995	43	10	20	1	12	0	3	3	3	4	0
November	1995	45	10	19	1	12	0	3	3	4	3	0
December	1995	44	9	17	1	11	0	5	3	4	3	0
January	1996	45	9	18	1	9	1	5	3	5	2	0
February	1996	42	9	18	0	8	1	5	4	6	4	0
March	1996	41	10	21	1	8	0	4	4	6	5	0
April	1996	39	10	22	2	9	0	5	4	5	6	0
May	1996	37	12	20	2	10	0	6	3	3	4	0
June	1996	37	13	16	2	11	0	6	3	4	4	0
July	1996	38	13	15	1	11	0	5	3	5	4	0
August	1996	39	12	16	2	9	0	5	4	6	3	0
September	1996	38	11	18	2	9	0	5	4	5	3	0
October	1996	39	10	17	2	9	0	6	5	4	3	0
November	1996	37	9	16	2	11	0	8	4	3	2	0
December	1996	39	8	15	1	12	0	9	5	2	2	0
January	1997	37	8	16	0	15	0	10	4	3	2	0
February	1997	44	7	15	0	16	0	7	4	5	3	0
March	1997	43	9	16	1	18	1	5	4	5	2	0
April	1997	40	10	14	2	17	0	4	5	4	3	0
May	1997	36	11	14	3	20	0	5	4	2	2	0
June	1997	36	10	14	3	19	0	4	4	2	1	0
July	1997	36	10	16	2	20	0	3	3	1	1	0
August	1997	35	9	18	1	18	0	3	2	1	1	0
September	1997	37	9	18	0	20	1	3	1	2	0	0
October	1997	39	8	17	0	20	0	3	2	2	0	0
November	1997	37	8	15	1	19	0	3	2	1	1	0
December	1997	37	9	12	1	16	0	2	3	1	1	0
January	1998	43	9	15	0	13	0	3	2	1	2	0
February	1998	45	8	19	0	12	0	3	1	1	1	0
March	1998	43	8	23	0	15	0	3	0	1	1	0
April	1998	36	8	21	0	18	0	3	0	0	1	0
May	1998	35	7	17	1	21	0	3	0	0	1	0
June	1998	34	6	17	0	21	0	3	1	0	0	0
July	1998	34	6	19	0	21	0	3	1	0	1	0
August	1998	33	7	23	0	20	0	3	2	0	0	0
September	1998	31	6	23	0	20	0	3	2	0	2	0
October	1998	33	6	24	0	18	1	3	2	0	3	0
November	1998	37	6	25	0	16	1	3	1	0	3	0

**INCOME TOP THIRD**  
**TABLE 36**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE**  
**HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
December	1998	39	5	29	1	18	1	3	1	0	2	0
January	1999	42	5	28	1	20	1	3	1	0	1	0
February	1999	39	5	28	0	24	0	2	2	1	1	0
March	1999	39	5	26	0	23	0	2	1	1	1	0
April	1999	35	4	27	0	24	0	2	2	1	1	0
May	1999	36	4	26	0	25	1	2	1	1	1	0
June	1999	36	4	27	1	25	1	1	1	0	1	0
July	1999	37	6	24	1	25	1	1	2	0	1	0
August	1999	35	5	23	1	24	1	3	2	1	1	0
September	1999	34	6	20	1	25	1	3	3	1	2	0
October	1999	35	6	20	2	23	1	4	3	2	2	0
November	1999	39	8	18	1	21	1	3	2	1	1	0
December	1999	38	8	19	2	20	1	3	1	1	1	0
January	2000	40	7	17	1	21	0	3	1	0	0	0
February	2000	37	5	16	1	23	1	2	1	0	0	0
March	2000	40	6	15	2	25	0	2	2	0	0	0
April	2000	35	8	15	2	27	0	1	2	0	0	0
May	2000	35	9	14	3	26	0	2	3	0	1	0
June	2000	33	10	14	3	24	1	2	4	1	1	0
July	2000	33	8	13	2	24	1	3	5	1	2	0
August	2000	35	8	11	1	24	1	2	4	2	2	0
September	2000	34	8	14	1	23	1	2	3	1	2	0
October	2000	35	9	11	1	23	1	1	3	1	2	0
November	2000	31	10	13	2	23	0	1	3	1	2	0
December	2000	37	10	9	1	21	0	1	3	1	2	0
January	2001	40	7	11	1	18	0	1	3	2	4	0
February	2001	40	5	13	0	13	0	3	3	4	7	0
March	2001	34	5	17	0	12	1	3	3	5	10	0
April	2001	31	5	17	0	9	0	4	3	5	11	0
May	2001	30	6	16	0	10	0	4	2	6	10	0
June	2001	28	6	16	0	8	0	5	2	7	10	0
July	2001	31	6	19	0	9	0	5	3	8	9	0
August	2001	36	4	19	0	7	0	4	3	9	7	0
September	2001	35	3	19	0	6	0	3	3	8	10	0
October	2001	33	2	23	0	4	0	4	3	6	13	0
November	2001	33	2	29	0	3	0	4	2	6	17	0
December	2001	40	2	31	0	1	0	4	2	7	15	0
January	2002	45	1	28	0	2	0	3	2	7	14	0
February	2002	45	2	26	0	2	0	2	3	8	10	0
March	2002	41	3	26	0	4	0	3	4	7	10	0
April	2002	36	4	28	0	6	0	2	3	7	10	0
May	2002	34	4	27	1	7	0	3	2	6	8	0
June	2002	34	4	27	0	7	0	2	2	5	9	0
July	2002	35	3	25	0	6	0	1	2	7	8	0
August	2002	35	3	25	0	5	0	2	2	9	10	0
September	2002	35	1	26	0	4	0	3	2	12	10	0

# INCOME TOP THIRD

7

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
October	2002	33	1	30	0	4	0	4	3	13	11	0
November	2002	33	2	32	0	3	0	4	4	12	11	0
December	2002	36	2	33	0	4	0	3	4	11	11	0
January	2003	38	3	33	0	3	0	3	4	9	11	0
February	2003	39	2	31	0	4	0	3	4	9	13	0
March	2003	36	2	32	0	2	0	3	3	8	15	0
April	2003	33	1	31	1	3	1	3	3	8	15	0
May	2003	32	1	31	0	3	1	3	4	8	13	0
June	2003	36	2	32	0	3	1	3	3	7	11	0
July	2003	38	4	32	0	4	1	3	3	7	9	0
August	2003	38	6	33	0	6	0	4	2	6	8	0
September	2003	35	6	33	0	6	0	4	3	6	7	0
October	2003	34	4	32	0	6	0	5	3	5	7	0
November	2003	34	4	32	0	6	0	4	3	4	7	0
December	2003	33	5	31	0	6	0	4	2	4	7	0
January	2004	37	5	31	1	8	0	3	2	3	6	0
February	2004	37	5	32	1	8	0	3	2	4	5	0
March	2004	37	5	31	1	8	0	2	2	5	4	0
April	2004	30	6	33	1	9	0	2	2	6	6	0
May	2004	28	8	35	1	9	0	3	2	4	6	0
June	2004	29	8	38	2	9	1	3	2	2	7	0
July	2004	32	8	37	2	9	1	4	2	3	4	0
August	2004	35	6	35	2	10	1	4	2	4	4	0
September	2004	34	6	31	2	11	0	3	3	4	4	0
October	2004	34	7	32	2	9	1	4	3	3	6	0
November	2004	34	8	30	2	9	1	4	4	3	6	0
December	2004	36	10	29	2	9	1	4	3	2	5	0
January	2005	39	8	28	2	9	1	4	3	2	5	0
February	2005	40	7	28	2	11	0	4	2	2	3	0
March	2005	37	8	29	2	11	0	4	2	2	2	0
April	2005	33	11	27	1	11	0	4	2	2	2	0
May	2005	31	13	25	2	10	0	4	3	2	2	0
June	2005	34	13	25	2	7	0	4	2	2	3	0
July	2005	34	13	24	2	8	0	4	2	2	2	0
August	2005	36	13	25	1	6	0	4	1	2	2	0
September	2005	32	14	22	1	6	1	5	1	3	2	0
October	2005	31	13	19	2	5	1	7	3	4	4	0
November	2005	31	12	19	3	6	1	6	4	5	6	0
December	2005	35	12	18	3	7	0	5	4	5	5	0
January	2006	39	11	18	2	7	0	4	3	4	4	0
February	2006	41	11	18	2	7	0	4	3	2	3	0
March	2006	38	10	17	2	7	0	5	5	2	4	0
April	2006	35	12	16	2	9	0	4	4	2	3	0
May	2006	33	12	14	2	10	0	7	3	3	3	0
June	2006	36	12	15	3	9	1	7	3	3	4	0
July	2006	34	11	14	3	8	1	8	4	3	4	0

# INCOME TOP THIRD

8

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
August 2006		37	12	15	4	6	1	4	5	4	4	0
September 2006		35	12	14	4	6	1	4	4	5	4	0
October 2006		39	10	16	3	6	0	3	4	6	3	0
November 2006		41	7	14	2	7	0	4	3	5	4	0
December 2006		50	6	14	1	7	0	4	3	4	3	0
January 2007		50	6	15	1	7	0	4	3	2	3	0
February 2007		53	8	16	1	7	0	3	3	2	3	0
March 2007		47	7	16	1	9	0	1	3	2	3	0
April 2007		44	8	15	1	8	1	2	3	5	3	0
May 2007		39	8	15	1	7	1	3	4	6	3	0
June 2007		37	10	17	1	7	1	4	4	7	4	0
July 2007		38	9	15	1	8	0	4	3	7	3	0
August 2007		37	6	15	1	10	1	5	3	7	4	0
September 2007		35	5	13	1	8	0	5	4	7	4	0
October 2007		37	5	12	0	6	1	6	6	8	7	0
November 2007		36	7	11	0	4	0	5	8	8	9	0
December 2007		42	6	11	0	4	1	5	6	6	10	0
January 2008		43	5	11	0	4	0	5	5	5	11	0
February 2008		41	5	12	0	3	0	6	4	7	14	0
March 2008		38	5	11	0	3	0	4	5	11	14	0
April 2008		33	5	12	0	2	0	5	6	15	16	0
May 2008		33	4	9	0	3	0	6	5	17	15	0
June 2008		33	5	7	0	2	0	10	5	18	18	0
July 2008		35	5	7	0	1	0	8	3	17	18	0
August 2008		35	6	7	0	1	0	7	5	19	18	0
September 2008		35	5	7	0	1	0	4	5	21	17	0
October 2008		32	4	6	0	0	0	6	8	23	18	0
November 2008		36	2	6	0	0	0	9	8	21	21	0
December 2008		44	1	6	0	0	0	8	8	18	22	0
January 2009		51	1	6	0	0	0	7	7	14	25	0
February 2009		53	1	7	0	1	0	5	6	13	24	0
March 2009		50	1	6	0	1	0	4	7	12	27	0
April 2009		51	1	7	0	1	0	5	5	13	23	0
May 2009		53	2	6	0	0	0	4	6	13	21	0
June 2009		54	3	7	0	0	0	4	5	13	16	0
July 2009		53	2	5	0	1	0	4	6	14	16	0
August 2009		51	3	5	0	1	0	3	6	14	19	0
September 2009		50	3	5	0	1	0	4	7	13	22	0
October 2009		50	4	5	0	0	0	4	8	14	23	0
November 2009		50	4	7	1	0	0	4	7	15	21	0
December 2009		51	4	10	1	0	0	4	6	14	20	0
January 2010		52	4	12	0	0	0	4	5	12	18	0
February 2010		54	3	11	0	0	0	4	5	11	16	0
March 2010		55	4	9	0	1	1	3	4	13	15	0
April 2010		56	4	9	0	1	1	2	4	13	15	0
May 2010		50	5	9	0	1	1	2	3	13	14	0



# INCOME TOP THIRD

9

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
June	2010	50	4	10	0	1	0	3	2	11	13	0
July	2010	47	3	9	0	1	0	4	3	10	14	0
August	2010	50	2	10	0	1	0	4	3	11	17	0
September	2010	49	2	9	0	1	0	4	4	12	19	0
October	2010	51	3	9	0	0	0	4	4	13	17	0
November	2010	53	3	9	0	0	0	4	3	13	17	0
December	2010	56	3	11	1	1	0	4	3	12	14	0
January	2011	55	3	11	0	3	0	3	4	12	13	0
February	2011	52	6	11	1	3	0	4	4	10	13	0
March	2011	49	8	10	0	3	0	5	5	11	13	0
April	2011	49	10	10	0	1	0	5	4	10	13	0
May	2011	48	8	9	0	2	0	7	4	12	13	0
June	2011	46	6	8	0	2	0	7	4	15	13	0
July	2011	47	4	7	0	2	0	6	4	18	12	0
August	2011	46	5	7	0	2	0	5	5	18	15	0
September	2011	47	6	9	0	1	0	4	5	16	17	0
October	2011	45	5	10	0	1	0	5	5	16	19	0
November	2011	47	5	13	0	1	0	5	5	15	17	0
December	2011	48	5	12	0	1	0	6	5	18	14	0
January	2012	49	6	12	0	2	0	6	5	16	13	0
February	2012	49	7	10	0	3	0	6	4	17	12	0
March	2012	50	8	11	0	3	0	6	4	14	13	0
April	2012	46	6	13	0	4	0	5	4	14	14	0
May	2012	45	6	16	0	4	0	5	5	11	13	0
June	2012	40	5	15	0	4	0	5	5	12	15	0
July	2012	46	5	14	0	2	0	4	5	11	12	0
August	2012	45	6	12	0	3	0	4	6	12	14	0
September	2012	48	6	13	0	3	0	4	4	10	14	0
October	2012	44	8	14	0	5	0	4	4	9	15	0
November	2012	46	7	14	0	6	0	4	3	9	14	0
December	2012	46	8	14	0	6	0	3	4	9	13	0
January	2013	45	8	14	0	4	0	4	5	11	12	0
February	2013	43	10	14	0	4	0	3	5	11	12	0
March	2013	39	11	14	0	6	0	3	4	11	11	0
April	2013	38	12	16	0	8	0	3	5	10	10	0
May	2013	38	11	16	0	10	0	4	4	10	8	0
June	2013	39	11	17	1	12	0	5	3	11	7	0
July	2013	39	10	16	2	12	0	5	2	9	9	0
August	2013	36	11	17	2	11	0	6	3	7	10	0
September	2013	36	11	17	2	9	0	7	4	6	11	0
October	2013	35	11	17	1	8	0	8	5	8	11	0
November	2013	39	10	15	0	8	1	6	4	8	11	0
December	2013	41	12	17	0	8	1	5	5	7	10	0
January	2014	45	11	16	0	10	1	4	3	6	7	0
February	2014	43	11	17	1	9	0	6	3	6	7	0
March	2014	42	9	17	1	9	0	5	3	7	8	0

# INCOME TOP THIRD

10

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
April	2014	41	9	17	1	8	0	4	4	7	8	0
May	2014	42	9	17	0	11	0	4	4	7	7	0
June	2014	41	9	16	0	13	0	6	3	7	7	0
July	2014	39	9	15	0	16	0	8	3	6	7	0
August	2014	35	10	15	0	14	0	7	4	7	7	0
September	2014	34	11	17	1	14	0	6	4	8	7	0
October	2014	37	11	19	0	14	1	5	3	7	6	0
November	2014	38	9	19	0	16	1	5	2	8	6	0
December	2014	44	7	16	0	18	1	5	1	6	4	0
January	2015	46	6	16	0	19	0	6	2	6	5	0
February	2015	49	6	16	1	21	0	5	2	5	4	0
March	2015	44	8	20	1	20	0	5	2	4	5	0
April	2015	39	10	20	1	18	1	6	2	4	5	0
May	2015	35	10	20	1	17	1	6	3	3	6	0
June	2015	36	9	18	2	18	1	5	3	3	7	0
July	2015	39	7	17	1	19	1	3	2	3	9	0
August	2015	39	8	16	2	18	1	4	1	3	7	0
September	2015	37	9	15	3	16	1	6	1	3	7	0
October	2015	34	11	18	3	15	1	7	2	5	6	0
November	2015	39	9	21	3	14	0	6	2	4	7	0
December	2015	42	10	22	3	15	1	5	2	5	6	0
January	2016	47	8	21	3	16	0	3	2	4	4	0
February	2016	47	8	18	2	17	0	3	3	5	3	0
March	2016	43	8	18	2	16	0	4	3	4	4	0
April	2016	37	10	19	2	15	0	5	4	3	4	0
May	2016	35	10	21	1	14	0	4	3	3	5	0
June	2016	38	10	20	2	16	0	4	3	3	4	0
July	2016	42	10	18	1	16	0	4	2	2	6	0
August	2016	42	9	19	1	17	1	5	1	2	5	0
September	2016	39	8	19	1	17	1	5	1	3	6	0
October	2016	36	9	20	1	16	1	6	2	3	4	0
November	2016	36	9	20	2	16	1	5	2	4	5	0
December	2016	41	11	19	2	14	1	5	2	3	5	0
January	2017	43	12	17	3	17	1	5	2	3	5	0
February	2017	41	14	15	3	17	0	4	3	3	6	0
March	2017	36	17	14	3	19	1	5	2	3	4	0
April	2017	33	17	15	2	17	1	4	2	3	5	0
May	2017	32	17	15	2	18	1	3	1	2	6	0
June	2017	32	13	15	3	17	0	3	2	2	6	0
July	2017	34	11	15	2	18	0	4	2	2	7	0
August	2017	35	10	15	2	19	1	5	3	3	5	0
September	2017	37	10	16	2	19	1	5	2	2	5	0
October	2017	38	10	16	2	20	1	5	1	3	4	0
November	2017	40	9	17	1	20	0	6	1	2	4	0
December	2017	43	8	16	1	20	0	6	2	2	4	0
January	2018	43	6	14	1	21	0	6	2	1	4	0

# INCOME TOP THIRD

11

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
February 2018		40	9	13	2	23	0	4	2	2	4	0
March 2018		34	14	12	2	24	0	4	2	1	4	0
April 2018		31	19	12	3	24	0	3	2	1	4	0
May 2018		31	19	11	2	21	0	6	3	1	3	0
June 2018		31	18	9	3	22	0	7	2	2	4	0
July 2018		31	17	7	2	22	0	6	3	2	3	0
August 2018		31	17	7	2	22	1	6	2	2	3	0
September 2018		31	19	8	2	23	0	6	2	2	2	0
October 2018		31	19	7	2	24	0	7	2	2	2	0
November 2018		31	20	7	2	25	0	8	2	2	3	0
December 2018		35	18	6	2	24	0	7	2	1	3	0
January 2019		38	14	7	2	21	0	9	2	2	3	0
February 2019		39	12	8	2	22	0	7	2	2	4	0
March 2019		37	11	10	2	22	1	8	2	2	5	0
April 2019		35	11	10	1	24	1	7	2	1	4	0
May 2019		34	12	11	1	23	1	10	2	1	3	0
June 2019		31	15	11	1	24	1	10	1	2	4	0
July 2019		32	14	12	0	26	1	10	2	1	3	0
August 2019		32	15	12	0	25	1	11	2	1	3	0
September 2019		33	13	12	0	24	0	11	3	0	3	0
October 2019		29	14	12	0	21	1	13	3	0	6	0
November 2019		31	14	11	0	21	1	11	2	1	6	0
December 2019		40	13	12	0	21	1	9	1	1	6	0
January 2020		45	12	11	0	21	0	8	0	1	3	0
February 2020		44	10	13	0	23	1	8	1	1	3	0
March 2020		38	8	14	0	22	1	8	1	3	7	1
April 2020		34	5	12	0	16	1	7	2	9	19	2
May 2020		39	2	11	0	9	1	6	1	11	26	2
June 2020		38	2	10	0	4	1	7	1	14	30	2
July 2020		40	3	11	0	4	1	7	1	12	26	3
August 2020		34	3	11	0	5	1	9	2	13	27	5
September 2020		33	3	12	0	6	1	10	2	11	26	7
October 2020		29	2	12	0	8	1	11	2	10	24	9
November 2020		33	3	13	0	8	1	10	2	9	21	8
December 2020		35	3	14	0	9	1	8	2	10	18	8
January 2021		37	5	15	0	9	2	9	1	8	16	8
February 2021		32	6	14	0	11	2	9	1	7	16	9
March 2021		29	8	13	0	12	1	11	1	6	14	10
April 2021		24	10	11	0	15	1	13	1	7	12	10
May 2021		22	10	10	0	15	2	17	1	6	8	16
June 2021		20	10	9	0	14	2	22	1	5	7	21
July 2021		20	9	8	0	10	2	29	2	4	6	25
August 2021		17	8	7	0	9	2	33	1	4	5	28
September 2021		15	8	6	0	7	2	37	2	4	5	34
October 2021		13	9	6	0	5	2	38	1	2	4	41
November 2021		12	9	4	0	4	2	40	2	2	3	46
December 2021		13	9	3	0	4	2	42	2	2	3	46

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>				
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times</u>	<u>Supply</u>	<u>Interest</u>	<u>Can't</u>	<u>Uncertain</u>	<u>Supply</u>	
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>	<u>Good</u>		<u>Rates High;</u>	<u>Afford</u>			
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	2022	12	10	2	0	4	3	45	1	2	4	45
February	2022	12	10	3	0	3	2	44	2	2	4	45
March	2022	9	11	3	1	3	3	45	1	2	5	45
April	2022	8	13	3	1	3	2	45	2	2	5	44
May	2022	7	13	2	1	3	2	49	2	2	7	44
June	2022	7	12	2	1	3	2	49	4	2	7	42
July	2022	9	11	1	0	2	3	49	6	3	8	38
August	2022	11	10	1	1	2	3	51	7	4	9	32
September	2022	12	9	1	1	2	4	50	7	4	9	30
October	2022	13	9	1	1	2	5	49	7	4	10	27
November	2022	14	10	1	1	1	5	46	8	5	9	25
December	2022	16	10	1	1	2	6	45	9	5	11	21
January	2023	17	8	1	1	2	5	44	10	5	11	21
February	2023	20	9	1	1	2	5	41	11	5	13	17
March	2023	19	11	2	1	3	5	40	10	7	11	14
April	2023	18	11	2	1	3	6	38	13	7	12	12
May	2023	17	10	1	1	4	6	41	14	8	11	12
June	2023	17	8	1	1	3	8	39	15	9	11	11
July	2023	20	10	1	2	4	9	37	12	9	8	9
August	2023	22	12	2	1	4	9	32	12	8	7	8
September	2023	24	12	2	1	5	8	33	12	6	7	7
October	2023	22	12	2	0	4	6	33	13	5	8	6
November	2023	24	10	1	0	4	7	33	14	6	8	5
December	2023	27	11	1	0	3	7	31	13	7	7	5
January	2024	29	12	1	0	4	7	30	12	7	6	4
February	2024	30	14	2	0	5	7	27	9	6	6	3
March	2024	30	15	4	0	5	7	25	9	6	7	3