

# REGION NORTH CENTRAL

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TABLE 14

## EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

The question was: "During the next year or two -- do you expect that your (family) income will go up more than prices will go up, about the same, or less than prices will go up?"

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| March                 | 1978 | 10                        | 44                        | 42                        | 3             | 100          | 68              | 839          |
| April                 | 1978 | 11                        | 44                        | 42                        | 4             | 100          | 69              | 867          |
| May                   | 1978 | 9                         | 43                        | 43                        | 4             | 100          | 66              | 896          |
| June                  | 1978 | 11                        | 44                        | 41                        | 4             | 100          | 70              | 876          |
| July                  | 1978 | 11                        | 43                        | 43                        | 3             | 100          | 68              | 888          |
| August                | 1978 | 11                        | 41                        | 46                        | 2             | 100          | 65              | 829          |
| September             | 1978 | 10                        | 39                        | 48                        | 2             | 100          | 62              | 833          |
| October               | 1978 | 10                        | 38                        | 49                        | 3             | 100          | 60              | 809          |
| November              | 1978 | 9                         | 40                        | 46                        | 4             | 100          | 63              | 883          |
| December              | 1978 | 9                         | 40                        | 46                        | 5             | 100          | 63              | 868          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1979 | 9                         | 37                        | 47                        | 6             | 100          | 62              | 891          |
| February              | 1979 | 9                         | 37                        | 50                        | 5             | 100          | 59              | 849          |
| March                 | 1979 | 8                         | 37                        | 51                        | 4             | 100          | 58              | 850          |
| April                 | 1979 | 9                         | 35                        | 53                        | 3             | 100          | 56              | 878          |
| May                   | 1979 | 10                        | 33                        | 53                        | 4             | 100          | 57              | 878          |
| June                  | 1979 | 10                        | 33                        | 54                        | 3             | 100          | 56              | 990          |
| July                  | 1979 | 9                         | 36                        | 52                        | 3             | 100          | 57              | 1079         |
| August                | 1979 | 9                         | 35                        | 53                        | 2             | 100          | 56              | 1015         |
| September             | 1979 | 9                         | 35                        | 54                        | 3             | 100          | 55              | 938          |
| October               | 1979 | 8                         | 35                        | 53                        | 3             | 100          | 55              | 889          |
| November              | 1979 | 7                         | 37                        | 54                        | 2             | 100          | 53              | 925          |
| December              | 1979 | 7                         | 37                        | 54                        | 2             | 100          | 53              | 932          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1980 | 7                         | 35                        | 56                        | 2             | 100          | 51              | 858          |
| February              | 1980 | 10                        | 35                        | 53                        | 2             | 100          | 57              | 721          |
| March                 | 1980 | 9                         | 33                        | 56                        | 2             | 100          | 53              | 633          |
| April                 | 1980 | 12                        | 34                        | 52                        | 2             | 100          | 60              | 574          |
| May                   | 1980 | 8                         | 34                        | 55                        | 4             | 100          | 53              | 509          |
| June                  | 1980 | 10                        | 36                        | 49                        | 4             | 100          | 61              | 506          |
| July                  | 1980 | 7                         | 37                        | 51                        | 5             | 100          | 56              | 513          |
| August                | 1980 | 9                         | 38                        | 50                        | 3             | 100          | 59              | 487          |
| September             | 1980 | 9                         | 38                        | 50                        | 2             | 100          | 59              | 481          |
| October               | 1980 | 12                        | 39                        | 48                        | 1             | 100          | 64              | 459          |
| November              | 1980 | 14                        | 40                        | 44                        | 1             | 100          | 70              | 485          |
| December              | 1980 | 13                        | 39                        | 47                        | 1             | 100          | 66              | 502          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1981 | 12                        | 41                        | 45                        | 1             | 100          | 67              | 521          |
| February              | 1981 | 12                        | 40                        | 47                        | 2             | 100          | 65              | 518          |
| March                 | 1981 | 12                        | 40                        | 45                        | 2             | 100          | 67              | 521          |
| April                 | 1981 | 13                        | 35                        | 50                        | 2             | 100          | 63              | 523          |
| May                   | 1981 | 14                        | 38                        | 46                        | 3             | 100          | 68              | 551          |
| June                  | 1981 | 14                        | 41                        | 42                        | 3             | 100          | 72              | 567          |
| July                  | 1981 | 14                        | 45                        | 36                        | 5             | 100          | 78              | 581          |
| August                | 1981 | 11                        | 42                        | 42                        | 4             | 100          | 69              | 593          |
| September             | 1981 | 11                        | 41                        | 44                        | 4             | 100          | 67              | 597          |
| October               | 1981 | 11                        | 41                        | 46                        | 2             | 100          | 65              | 598          |
| November              | 1981 | 12                        | 45                        | 41                        | 2             | 100          | 70              | 591          |
| December              | 1981 | 12                        | 45                        | 41                        | 1             | 100          | 71              | 587          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1982 | 13                        | 47                        | 38                        | 2             | 100          | 74              | 601          |
| February              | 1982 | 15                        | 43                        | 40                        | 2             | 100          | 75              | 624          |

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TABLE 14

EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| March                 | 1982 | 15                        | 41                        | 42                        | 3             | 100          | 73              | 642          |
| April                 | 1982 | 13                        | 40                        | 45                        | 2             | 100          | 68              | 619          |
| May                   | 1982 | 12                        | 43                        | 43                        | 2             | 100          | 69              | 592          |
| June                  | 1982 | 13                        | 45                        | 41                        | 1             | 100          | 72              | 571          |
| July                  | 1982 | 14                        | 44                        | 39                        | 2             | 100          | 75              | 579          |
| August                | 1982 | 14                        | 40                        | 43                        | 2             | 100          | 71              | 580          |
| September             | 1982 | 14                        | 38                        | 45                        | 2             | 100          | 69              | 599          |
| October               | 1982 | 15                        | 36                        | 46                        | 2             | 100          | 69              | 613          |
| November              | 1982 | 17                        | 36                        | 43                        | 4             | 100          | 74              | 610          |
| December              | 1982 | 18                        | 40                        | 38                        | 4             | 100          | 80              | 602          |
| January               | 1983 | 18                        | 39                        | 40                        | 3             | 100          | 78              | 579          |
| February              | 1983 | 15                        | 43                        | 39                        | 2             | 100          | 76              | 562          |
| March                 | 1983 | 14                        | 41                        | 44                        | 2             | 100          | 70              | 549          |
| April                 | 1983 | 14                        | 45                        | 37                        | 4             | 100          | 77              | 575          |
| May                   | 1983 | 18                        | 46                        | 34                        | 3             | 100          | 84              | 595          |
| June                  | 1983 | 18                        | 50                        | 28                        | 4             | 100          | 90              | 615          |
| July                  | 1983 | 19                        | 48                        | 31                        | 2             | 100          | 88              | 579          |
| August                | 1983 | 19                        | 47                        | 31                        | 3             | 100          | 88              | 542          |
| September             | 1983 | 18                        | 45                        | 35                        | 2             | 100          | 83              | 509          |
| October               | 1983 | 15                        | 45                        | 38                        | 2             | 100          | 78              | 538          |
| November              | 1983 | 14                        | 45                        | 39                        | 2             | 100          | 76              | 582          |
| December              | 1983 | 17                        | 42                        | 38                        | 3             | 100          | 79              | 581          |
| January               | 1984 | 21                        | 42                        | 34                        | 2             | 100          | 87              | 537          |
| February              | 1984 | 23                        | 41                        | 33                        | 3             | 100          | 90              | 513          |
| March                 | 1984 | 23                        | 39                        | 35                        | 3             | 100          | 88              | 528          |
| April                 | 1984 | 22                        | 38                        | 37                        | 3             | 100          | 85              | 579          |
| May                   | 1984 | 21                        | 38                        | 39                        | 2             | 100          | 83              | 604          |
| June                  | 1984 | 20                        | 42                        | 36                        | 2             | 100          | 84              | 589          |
| July                  | 1984 | 21                        | 43                        | 35                        | 2             | 100          | 86              | 545          |
| August                | 1984 | 21                        | 43                        | 34                        | 3             | 100          | 87              | 568          |
| September             | 1984 | 23                        | 43                        | 32                        | 3             | 100          | 91              | 634          |
| October               | 1984 | 22                        | 45                        | 31                        | 3             | 100          | 91              | 706          |
| November              | 1984 | 21                        | 47                        | 30                        | 2             | 100          | 91              | 699          |
| December              | 1984 | 19                        | 47                        | 32                        | 2             | 100          | 87              | 683          |
| January               | 1985 | 18                        | 49                        | 31                        | 1             | 100          | 87              | 590          |
| February              | 1985 | 19                        | 46                        | 34                        | 2             | 100          | 85              | 562          |
| March                 | 1985 | 18                        | 47                        | 33                        | 2             | 100          | 85              | 535          |
| April                 | 1985 | 20                        | 42                        | 35                        | 3             | 100          | 85              | 585          |
| May                   | 1985 | 21                        | 40                        | 36                        | 3             | 100          | 85              | 586          |
| June                  | 1985 | 21                        | 40                        | 36                        | 3             | 100          | 85              | 614          |
| July                  | 1985 | 21                        | 42                        | 35                        | 2             | 100          | 85              | 598          |
| August                | 1985 | 19                        | 45                        | 34                        | 2             | 100          | 86              | 600          |
| September             | 1985 | 22                        | 42                        | 33                        | 3             | 100          | 88              | 547          |
| October               | 1985 | 20                        | 41                        | 36                        | 3             | 100          | 85              | 537          |
| November              | 1985 | 20                        | 39                        | 37                        | 4             | 100          | 83              | 522          |
| December              | 1985 | 20                        | 40                        | 38                        | 3             | 100          | 82              | 566          |
| January               | 1986 | 20                        | 43                        | 35                        | 2             | 100          | 85              | 609          |
| February              | 1986 | 20                        | 43                        | 36                        | 1             | 100          | 85              | 649          |
| March                 | 1986 | 20                        | 43                        | 36                        | 2             | 100          | 84              | 611          |
| April                 | 1986 | 18                        | 42                        | 37                        | 3             | 100          | 82              | 574          |
| May                   | 1986 | 18                        | 44                        | 35                        | 3             | 100          | 83              | 535          |

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## TABLE 14

### EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| June                  | 1986 | 19                        | 43                        | 36                        | 2             | 100          | 83              | 582          |
| July                  | 1986 | 19                        | 44                        | 35                        | 2             | 100          | 85              | 630          |
| August                | 1986 | 20                        | 44                        | 34                        | 2             | 100          | 87              | 669          |
| September             | 1986 | 18                        | 45                        | 35                        | 2             | 100          | 83              | 621          |
| October               | 1986 | 18                        | 43                        | 37                        | 2             | 100          | 81              | 579          |
| November              | 1986 | 15                        | 46                        | 37                        | 2             | 100          | 79              | 536          |
| December              | 1986 | 16                        | 46                        | 36                        | 2             | 100          | 79              | 554          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1987 | 15                        | 47                        | 37                        | 2             | 100          | 78              | 555          |
| February              | 1987 | 17                        | 45                        | 37                        | 1             | 100          | 80              | 568          |
| March                 | 1987 | 18                        | 44                        | 37                        | 1             | 100          | 82              | 529          |
| April                 | 1987 | 20                        | 43                        | 36                        | 1             | 100          | 84              | 513          |
| May                   | 1987 | 20                        | 43                        | 36                        | 1             | 100          | 84              | 495          |
| June                  | 1987 | 19                        | 43                        | 38                        | 0             | 100          | 81              | 507          |
| July                  | 1987 | 17                        | 44                        | 38                        | 1             | 100          | 79              | 520          |
| August                | 1987 | 15                        | 46                        | 37                        | 2             | 100          | 78              | 507          |
| September             | 1987 | 15                        | 47                        | 35                        | 2             | 100          | 80              | 495          |
| October               | 1987 | 17                        | 47                        | 34                        | 2             | 100          | 83              | 433          |
| November              | 1987 | 19                        | 44                        | 35                        | 1             | 100          | 84              | 418          |
| December              | 1987 | 19                        | 42                        | 37                        | 2             | 100          | 82              | 416          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1988 | 20                        | 42                        | 36                        | 2             | 100          | 84              | 465          |
| February              | 1988 | 20                        | 42                        | 35                        | 2             | 100          | 85              | 476          |
| March                 | 1988 | 20                        | 45                        | 33                        | 2             | 100          | 87              | 468          |
| April                 | 1988 | 16                        | 44                        | 38                        | 2             | 100          | 78              | 426          |
| May                   | 1988 | 15                        | 42                        | 42                        | 1             | 100          | 74              | 414          |
| June                  | 1988 | 13                        | 42                        | 44                        | 1             | 100          | 70              | 425          |
| July                  | 1988 | 15                        | 42                        | 42                        | 2             | 100          | 73              | 462          |
| August                | 1988 | 15                        | 44                        | 38                        | 3             | 100          | 78              | 476          |
| September             | 1988 | 20                        | 42                        | 34                        | 4             | 100          | 86              | 491          |
| October               | 1988 | 21                        | 42                        | 33                        | 4             | 100          | 88              | 474          |
| November              | 1988 | 22                        | 41                        | 34                        | 3             | 100          | 87              | 465          |
| December              | 1988 | 18                        | 40                        | 40                        | 2             | 100          | 78              | 443          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1989 | 18                        | 37                        | 42                        | 3             | 100          | 75              | 452          |
| February              | 1989 | 18                        | 38                        | 41                        | 3             | 100          | 77              | 450          |
| March                 | 1989 | 17                        | 44                        | 37                        | 2             | 100          | 80              | 451          |
| April                 | 1989 | 17                        | 48                        | 33                        | 2             | 100          | 84              | 446          |
| May                   | 1989 | 17                        | 44                        | 35                        | 4             | 100          | 82              | 454          |
| June                  | 1989 | 18                        | 40                        | 38                        | 4             | 100          | 80              | 454          |
| July                  | 1989 | 17                        | 37                        | 42                        | 4             | 100          | 75              | 447          |
| August                | 1989 | 17                        | 40                        | 39                        | 3             | 100          | 78              | 428          |
| September             | 1989 | 19                        | 40                        | 38                        | 3             | 100          | 81              | 428          |
| October               | 1989 | 19                        | 42                        | 36                        | 3             | 100          | 83              | 445          |
| November              | 1989 | 21                        | 41                        | 36                        | 2             | 100          | 85              | 463          |
| December              | 1989 | 21                        | 40                        | 37                        | 2             | 100          | 85              | 448          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1990 | 20                        | 41                        | 37                        | 2             | 100          | 83              | 415          |
| February              | 1990 | 17                        | 39                        | 43                        | 1             | 100          | 74              | 391          |
| March                 | 1990 | 14                        | 40                        | 43                        | 2             | 100          | 71              | 396          |
| April                 | 1990 | 15                        | 39                        | 44                        | 2             | 100          | 72              | 424          |
| May                   | 1990 | 15                        | 45                        | 37                        | 2             | 100          | 78              | 444          |
| June                  | 1990 | 16                        | 48                        | 35                        | 1             | 100          | 81              | 448          |
| July                  | 1990 | 18                        | 47                        | 35                        | 1             | 100          | 83              | 431          |
| August                | 1990 | 18                        | 43                        | 39                        | 1             | 100          | 79              | 413          |

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## TABLE 14

### EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| September             | 1990 | 16                        | 38                        | 45                        | 0             | 100          | 71              | 394          |
| October               | 1990 | 12                        | 40                        | 47                        | 1             | 100          | 66              | 396          |
| November              | 1990 | 12                        | 39                        | 47                        | 2             | 100          | 65              | 409          |
| December              | 1990 | 13                        | 42                        | 43                        | 2             | 100          | 70              | 420          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1991 | 15                        | 45                        | 39                        | 1             | 100          | 76              | 417          |
| February              | 1991 | 15                        | 45                        | 38                        | 1             | 100          | 77              | 398          |
| March                 | 1991 | 15                        | 45                        | 39                        | 2             | 100          | 76              | 390          |
| April                 | 1991 | 16                        | 41                        | 41                        | 2             | 100          | 75              | 397          |
| May                   | 1991 | 16                        | 38                        | 46                        | 1             | 100          | 70              | 413          |
| June                  | 1991 | 17                        | 38                        | 44                        | 2             | 100          | 73              | 414          |
| July                  | 1991 | 16                        | 41                        | 40                        | 3             | 100          | 75              | 400          |
| August                | 1991 | 15                        | 45                        | 37                        | 3             | 100          | 78              | 386          |
| September             | 1991 | 12                        | 47                        | 38                        | 2             | 100          | 74              | 391          |
| October               | 1991 | 12                        | 43                        | 44                        | 1             | 100          | 68              | 408          |
| November              | 1991 | 13                        | 40                        | 45                        | 2             | 100          | 68              | 418          |
| December              | 1991 | 15                        | 37                        | 46                        | 2             | 100          | 69              | 429          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1992 | 15                        | 39                        | 43                        | 3             | 100          | 72              | 426          |
| February              | 1992 | 14                        | 39                        | 45                        | 2             | 100          | 69              | 429          |
| March                 | 1992 | 14                        | 41                        | 43                        | 2             | 100          | 70              | 416          |
| April                 | 1992 | 16                        | 42                        | 42                        | 1             | 100          | 74              | 399          |
| May                   | 1992 | 18                        | 43                        | 36                        | 2             | 100          | 82              | 399          |
| June                  | 1992 | 18                        | 44                        | 36                        | 2             | 100          | 82              | 405          |
| July                  | 1992 | 17                        | 44                        | 36                        | 3             | 100          | 80              | 424          |
| August                | 1992 | 15                        | 44                        | 39                        | 2             | 100          | 76              | 428          |
| September             | 1992 | 14                        | 45                        | 40                        | 2             | 100          | 74              | 429          |
| October               | 1992 | 13                        | 45                        | 40                        | 2             | 100          | 73              | 418          |
| November              | 1992 | 15                        | 46                        | 36                        | 2             | 100          | 79              | 387          |
| December              | 1992 | 17                        | 46                        | 34                        | 3             | 100          | 83              | 370          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1993 | 19                        | 47                        | 31                        | 2             | 100          | 88              | 356          |
| February              | 1993 | 18                        | 45                        | 35                        | 2             | 100          | 84              | 364          |
| March                 | 1993 | 17                        | 45                        | 36                        | 1             | 100          | 81              | 377          |
| April                 | 1993 | 16                        | 42                        | 40                        | 2             | 100          | 76              | 379          |
| May                   | 1993 | 17                        | 43                        | 38                        | 1             | 100          | 79              | 387          |
| June                  | 1993 | 19                        | 37                        | 42                        | 1             | 100          | 77              | 363          |
| July                  | 1993 | 18                        | 37                        | 45                        | 1             | 100          | 73              | 359          |
| August                | 1993 | 16                        | 36                        | 46                        | 1             | 100          | 70              | 359          |
| September             | 1993 | 14                        | 41                        | 43                        | 2             | 100          | 71              | 378          |
| October               | 1993 | 18                        | 38                        | 42                        | 2             | 100          | 75              | 387          |
| November              | 1993 | 18                        | 37                        | 43                        | 1             | 100          | 75              | 384          |
| December              | 1993 | 20                        | 33                        | 45                        | 1             | 100          | 75              | 393          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 1994 | 17                        | 40                        | 42                        | 1             | 100          | 75              | 390          |
| February              | 1994 | 19                        | 41                        | 39                        | 1             | 100          | 80              | 386          |
| March                 | 1994 | 17                        | 47                        | 35                        | 1             | 100          | 82              | 372          |
| April                 | 1994 | 16                        | 49                        | 35                        | 0             | 100          | 82              | 378          |
| May                   | 1994 | 14                        | 50                        | 36                        | 1             | 100          | 78              | 391          |
| June                  | 1994 | 14                        | 46                        | 38                        | 2             | 100          | 77              | 402          |
| July                  | 1994 | 14                        | 45                        | 39                        | 2             | 100          | 75              | 401          |
| August                | 1994 | 15                        | 43                        | 40                        | 2             | 100          | 75              | 408          |
| September             | 1994 | 13                        | 44                        | 41                        | 2             | 100          | 72              | 399          |
| October               | 1994 | 17                        | 40                        | 41                        | 2             | 100          | 75              | 392          |
| November              | 1994 | 18                        | 40                        | 40                        | 2             | 100          | 78              | 382          |

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## TABLE 14

### EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| December              | 1994 | 20                        | 40                        | 38                        | 1             | 100          | 82              | 389          |
| January               | 1995 | 18                        | 42                        | 40                        | 1             | 100          | 78              | 385          |
| February              | 1995 | 16                        | 44                        | 39                        | 1             | 100          | 77              | 386          |
| March                 | 1995 | 16                        | 45                        | 38                        | 0             | 100          | 78              | 374          |
| April                 | 1995 | 19                        | 46                        | 35                        | 0             | 100          | 83              | 374          |
| May                   | 1995 | 19                        | 44                        | 36                        | 1             | 100          | 84              | 371          |
| June                  | 1995 | 21                        | 42                        | 36                        | 1             | 100          | 84              | 370          |
| July                  | 1995 | 20                        | 41                        | 37                        | 2             | 100          | 83              | 382          |
| August                | 1995 | 22                        | 40                        | 37                        | 1             | 100          | 84              | 395          |
| September             | 1995 | 21                        | 42                        | 36                        | 1             | 100          | 84              | 391          |
| October               | 1995 | 21                        | 45                        | 33                        | 1             | 100          | 88              | 385          |
| November              | 1995 | 19                        | 46                        | 34                        | 1             | 100          | 85              | 375          |
| December              | 1995 | 20                        | 43                        | 35                        | 2             | 100          | 84              | 399          |
| January               | 1996 | 21                        | 38                        | 40                        | 1             | 100          | 80              | 403          |
| February              | 1996 | 24                        | 36                        | 38                        | 1             | 100          | 86              | 399          |
| March                 | 1996 | 25                        | 40                        | 35                        | 0             | 100          | 90              | 388          |
| April                 | 1996 | 20                        | 47                        | 31                        | 2             | 100          | 90              | 381          |
| May                   | 1996 | 19                        | 46                        | 33                        | 2             | 100          | 86              | 383          |
| June                  | 1996 | 16                        | 45                        | 36                        | 3             | 100          | 80              | 378          |
| July                  | 1996 | 22                        | 38                        | 38                        | 2             | 100          | 84              | 380          |
| August                | 1996 | 23                        | 36                        | 38                        | 2             | 100          | 85              | 384          |
| September             | 1996 | 25                        | 35                        | 38                        | 2             | 100          | 87              | 398          |
| October               | 1996 | 22                        | 38                        | 39                        | 1             | 100          | 83              | 402          |
| November              | 1996 | 20                        | 43                        | 36                        | 1             | 100          | 84              | 401          |
| December              | 1996 | 18                        | 46                        | 35                        | 1             | 100          | 82              | 398          |
| January               | 1997 | 19                        | 45                        | 34                        | 2             | 100          | 85              | 397          |
| February              | 1997 | 21                        | 42                        | 37                        | 1             | 100          | 84              | 393          |
| March                 | 1997 | 20                        | 40                        | 39                        | 1             | 100          | 81              | 397          |
| April                 | 1997 | 21                        | 40                        | 40                        | 0             | 100          | 81              | 403          |
| May                   | 1997 | 20                        | 41                        | 39                        | 0             | 100          | 81              | 404          |
| June                  | 1997 | 21                        | 43                        | 35                        | 1             | 100          | 85              | 405          |
| July                  | 1997 | 19                        | 45                        | 35                        | 1             | 100          | 83              | 395          |
| August                | 1997 | 19                        | 45                        | 35                        | 1             | 100          | 85              | 386          |
| September             | 1997 | 20                        | 41                        | 38                        | 1             | 100          | 81              | 381          |
| October               | 1997 | 22                        | 39                        | 38                        | 1             | 100          | 83              | 392          |
| November              | 1997 | 19                        | 42                        | 38                        | 1             | 100          | 81              | 403          |
| December              | 1997 | 19                        | 46                        | 33                        | 2             | 100          | 85              | 386          |
| January               | 1998 | 19                        | 50                        | 30                        | 2             | 100          | 89              | 384          |
| February              | 1998 | 22                        | 48                        | 29                        | 2             | 100          | 93              | 370          |
| March                 | 1998 | 23                        | 45                        | 30                        | 2             | 100          | 93              | 384          |
| April                 | 1998 | 21                        | 46                        | 31                        | 2             | 100          | 90              | 365          |
| May                   | 1998 | 19                        | 48                        | 31                        | 2             | 100          | 88              | 385          |
| June                  | 1998 | 20                        | 48                        | 29                        | 3             | 100          | 91              | 370          |
| July                  | 1998 | 20                        | 48                        | 29                        | 3             | 100          | 91              | 382          |
| August                | 1998 | 22                        | 48                        | 27                        | 3             | 100          | 94              | 364          |
| September             | 1998 | 22                        | 49                        | 27                        | 1             | 100          | 95              | 377          |
| October               | 1998 | 25                        | 46                        | 28                        | 1             | 100          | 97              | 364          |
| November              | 1998 | 23                        | 47                        | 29                        | 1             | 100          | 94              | 377          |
| December              | 1998 | 21                        | 46                        | 31                        | 2             | 100          | 91              | 371          |
| January               | 1999 | 20                        | 46                        | 32                        | 1             | 100          | 88              | 378          |

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## TABLE 14

### EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| February              | 1999 | 22                        | 46                        | 31                        | 1             | 100          | 91              | 366          |
| March                 | 1999 | 24                        | 45                        | 30                        | 1             | 100          | 94              | 367          |
| April                 | 1999 | 22                        | 46                        | 30                        | 1             | 100          | 92              | 368          |
| May                   | 1999 | 20                        | 44                        | 36                        | 1             | 100          | 84              | 370          |
| June                  | 1999 | 17                        | 44                        | 38                        | 1             | 100          | 79              | 375          |
| July                  | 1999 | 20                        | 41                        | 37                        | 1             | 100          | 83              | 382          |
| August                | 1999 | 21                        | 45                        | 31                        | 3             | 100          | 90              | 385          |
| September             | 1999 | 23                        | 44                        | 30                        | 3             | 100          | 93              | 379          |
| October               | 1999 | 21                        | 47                        | 29                        | 3             | 100          | 92              | 381          |
| November              | 1999 | 21                        | 44                        | 33                        | 2             | 100          | 88              | 388          |
| December              | 1999 | 20                        | 45                        | 33                        | 2             | 100          | 88              | 409          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2000 | 21                        | 43                        | 34                        | 2             | 100          | 87              | 420          |
| February              | 2000 | 22                        | 42                        | 34                        | 2             | 100          | 88              | 421          |
| March                 | 2000 | 20                        | 44                        | 32                        | 3             | 100          | 88              | 395          |
| April                 | 2000 | 22                        | 44                        | 31                        | 3             | 100          | 91              | 382          |
| May                   | 2000 | 21                        | 46                        | 30                        | 4             | 100          | 91              | 387          |
| June                  | 2000 | 22                        | 45                        | 30                        | 3             | 100          | 91              | 402          |
| July                  | 2000 | 19                        | 47                        | 32                        | 3             | 100          | 87              | 402          |
| August                | 2000 | 20                        | 45                        | 33                        | 2             | 100          | 87              | 391          |
| September             | 2000 | 20                        | 47                        | 32                        | 2             | 100          | 88              | 395          |
| October               | 2000 | 20                        | 46                        | 32                        | 2             | 100          | 88              | 397          |
| November              | 2000 | 20                        | 45                        | 32                        | 3             | 100          | 88              | 391          |
| December              | 2000 | 20                        | 44                        | 33                        | 3             | 100          | 87              | 370          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2001 | 19                        | 45                        | 34                        | 2             | 100          | 86              | 382          |
| February              | 2001 | 18                        | 47                        | 33                        | 2             | 100          | 85              | 387          |
| March                 | 2001 | 18                        | 47                        | 33                        | 2             | 100          | 85              | 402          |
| April                 | 2001 | 19                        | 47                        | 32                        | 2             | 100          | 86              | 389          |
| May                   | 2001 | 19                        | 42                        | 37                        | 2             | 100          | 82              | 388          |
| June                  | 2001 | 16                        | 44                        | 39                        | 1             | 100          | 78              | 368          |
| July                  | 2001 | 16                        | 43                        | 39                        | 2             | 100          | 78              | 377          |
| August                | 2001 | 17                        | 49                        | 33                        | 1             | 100          | 84              | 382          |
| September             | 2001 | 21                        | 47                        | 30                        | 2             | 100          | 91              | 389          |
| October               | 2001 | 20                        | 47                        | 31                        | 2             | 100          | 89              | 378          |
| November              | 2001 | 17                        | 46                        | 33                        | 3             | 100          | 84              | 370          |
| December              | 2001 | 19                        | 44                        | 33                        | 3             | 100          | 86              | 382          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2002 | 22                        | 45                        | 30                        | 3             | 100          | 92              | 394          |
| February              | 2002 | 25                        | 46                        | 26                        | 3             | 100          | 99              | 395          |
| March                 | 2002 | 23                        | 49                        | 25                        | 2             | 100          | 98              | 380          |
| April                 | 2002 | 23                        | 47                        | 27                        | 3             | 100          | 95              | 377          |
| May                   | 2002 | 22                        | 45                        | 30                        | 2             | 100          | 92              | 369          |
| June                  | 2002 | 19                        | 44                        | 34                        | 3             | 100          | 85              | 389          |
| July                  | 2002 | 18                        | 46                        | 33                        | 3             | 100          | 86              | 377          |
| August                | 2002 | 18                        | 46                        | 33                        | 2             | 100          | 85              | 389          |
| September             | 2002 | 20                        | 44                        | 35                        | 1             | 100          | 85              | 369          |
| October               | 2002 | 19                        | 40                        | 39                        | 2             | 100          | 81              | 371          |
| November              | 2002 | 20                        | 39                        | 38                        | 3             | 100          | 82              | 366          |
| December              | 2002 | 21                        | 41                        | 35                        | 3             | 100          | 85              | 389          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2003 | 21                        | 44                        | 33                        | 2             | 100          | 88              | 381          |
| February              | 2003 | 19                        | 43                        | 36                        | 1             | 100          | 83              | 381          |
| March                 | 2003 | 19                        | 42                        | 38                        | 0             | 100          | 81              | 370          |
| April                 | 2003 | 20                        | 46                        | 35                        | 0             | 100          | 85              | 377          |

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TABLE 14

EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| May                   | 2003 | 20                        | 49                        | 31                        | 1             | 100          | 89              | 378          |
| June                  | 2003 | 19                        | 52                        | 28                        | 1             | 100          | 92              | 387          |
| July                  | 2003 | 16                        | 50                        | 33                        | 1             | 100          | 83              | 392          |
| August                | 2003 | 18                        | 46                        | 36                        | 0             | 100          | 82              | 412          |
| September             | 2003 | 16                        | 45                        | 39                        | 0             | 100          | 78              | 391          |
| October               | 2003 | 18                        | 46                        | 35                        | 1             | 100          | 83              | 388          |
| November              | 2003 | 19                        | 47                        | 33                        | 0             | 100          | 86              | 386          |
| December              | 2003 | 20                        | 47                        | 33                        | 0             | 100          | 87              | 388          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2004 | 21                        | 47                        | 32                        | 0             | 100          | 88              | 391          |
| February              | 2004 | 19                        | 45                        | 35                        | 0             | 100          | 84              | 392          |
| March                 | 2004 | 19                        | 44                        | 36                        | 1             | 100          | 84              | 390          |
| April                 | 2004 | 20                        | 39                        | 40                        | 2             | 100          | 80              | 381          |
| May                   | 2004 | 18                        | 40                        | 41                        | 1             | 100          | 78              | 392          |
| June                  | 2004 | 18                        | 40                        | 41                        | 1             | 100          | 77              | 400          |
| July                  | 2004 | 18                        | 41                        | 41                        | 1             | 100          | 77              | 381          |
| August                | 2004 | 18                        | 40                        | 41                        | 1             | 100          | 77              | 366          |
| September             | 2004 | 18                        | 41                        | 39                        | 2             | 100          | 79              | 368          |
| October               | 2004 | 16                        | 43                        | 40                        | 1             | 100          | 76              | 391          |
| November              | 2004 | 18                        | 43                        | 38                        | 1             | 100          | 80              | 398          |
| December              | 2004 | 20                        | 42                        | 38                        | 1             | 100          | 82              | 408          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2005 | 21                        | 39                        | 38                        | 1             | 100          | 83              | 398          |
| February              | 2005 | 21                        | 37                        | 42                        | 1             | 100          | 79              | 383          |
| March                 | 2005 | 18                        | 37                        | 44                        | 0             | 100          | 74              | 374          |
| April                 | 2005 | 18                        | 37                        | 45                        | 0             | 100          | 73              | 397          |
| May                   | 2005 | 16                        | 40                        | 44                        | 0             | 100          | 72              | 413          |
| June                  | 2005 | 15                        | 40                        | 45                        | 0             | 100          | 70              | 422          |
| July                  | 2005 | 16                        | 41                        | 42                        | 0             | 100          | 74              | 428          |
| August                | 2005 | 17                        | 41                        | 41                        | 0             | 100          | 76              | 412          |
| September             | 2005 | 18                        | 40                        | 42                        | 0             | 100          | 76              | 408          |
| October               | 2005 | 15                        | 39                        | 45                        | 1             | 100          | 71              | 401          |
| November              | 2005 | 15                        | 41                        | 44                        | 1             | 100          | 71              | 408          |
| December              | 2005 | 15                        | 42                        | 43                        | 0             | 100          | 72              | 409          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2006 | 16                        | 41                        | 43                        | 0             | 100          | 72              | 398          |
| February              | 2006 | 17                        | 38                        | 45                        | 0             | 100          | 73              | 391          |
| March                 | 2006 | 17                        | 39                        | 43                        | 1             | 100          | 73              | 388          |
| April                 | 2006 | 18                        | 41                        | 41                        | 0             | 100          | 77              | 398          |
| May                   | 2006 | 17                        | 42                        | 41                        | 0             | 100          | 76              | 404          |
| June                  | 2006 | 16                        | 39                        | 45                        | 0             | 100          | 71              | 424          |
| July                  | 2006 | 14                        | 39                        | 46                        | 1             | 100          | 68              | 427          |
| August                | 2006 | 16                        | 39                        | 44                        | 1             | 100          | 72              | 431          |
| September             | 2006 | 20                        | 41                        | 39                        | 0             | 100          | 81              | 410          |
| October               | 2006 | 21                        | 42                        | 37                        | 0             | 100          | 84              | 411          |
| November              | 2006 | 21                        | 39                        | 39                        | 1             | 100          | 82              | 408          |
| December              | 2006 | 20                        | 36                        | 42                        | 1             | 100          | 78              | 415          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2007 | 21                        | 36                        | 41                        | 2             | 100          | 80              | 432          |
| February              | 2007 | 18                        | 40                        | 41                        | 1             | 100          | 77              | 448          |
| March                 | 2007 | 19                        | 41                        | 38                        | 2             | 100          | 81              | 434          |
| April                 | 2007 | 19                        | 40                        | 39                        | 2             | 100          | 80              | 423          |
| May                   | 2007 | 19                        | 36                        | 43                        | 2             | 100          | 77              | 410          |
| June                  | 2007 | 16                        | 39                        | 44                        | 1             | 100          | 72              | 437          |
| July                  | 2007 | 14                        | 41                        | 44                        | 1             | 100          | 70              | 424          |

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## TABLE 14

### EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| August                | 2007 | 13                        | 45                        | 41                        | 1             | 100          | 72              | 409          |
| September             | 2007 | 13                        | 43                        | 44                        | 1             | 100          | 69              | 404          |
| October               | 2007 | 15                        | 41                        | 43                        | 1             | 100          | 72              | 408          |
| November              | 2007 | 15                        | 42                        | 42                        | 1             | 100          | 73              | 430          |
| December              | 2007 | 13                        | 43                        | 43                        | 1             | 100          | 71              | 431          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2008 | 13                        | 43                        | 43                        | 1             | 100          | 70              | 419          |
| February              | 2008 | 15                        | 41                        | 43                        | 1             | 100          | 72              | 408          |
| March                 | 2008 | 17                        | 42                        | 40                        | 1             | 100          | 77              | 389          |
| April                 | 2008 | 15                        | 40                        | 44                        | 1             | 100          | 71              | 395          |
| May                   | 2008 | 13                        | 37                        | 49                        | 0             | 100          | 64              | 395          |
| June                  | 2008 | 11                        | 33                        | 56                        | 0             | 100          | 54              | 405          |
| July                  | 2008 | 11                        | 34                        | 55                        | 1             | 100          | 56              | 405          |
| August                | 2008 | 11                        | 35                        | 53                        | 1             | 100          | 58              | 406          |
| September             | 2008 | 14                        | 39                        | 46                        | 1             | 100          | 68              | 386          |
| October               | 2008 | 13                        | 40                        | 46                        | 1             | 100          | 67              | 383          |
| November              | 2008 | 13                        | 40                        | 46                        | 1             | 100          | 67              | 382          |
| December              | 2008 | 9                         | 39                        | 50                        | 1             | 100          | 59              | 402          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2009 | 9                         | 41                        | 49                        | 1             | 100          | 60              | 401          |
| February              | 2009 | 8                         | 40                        | 51                        | 1             | 100          | 57              | 404          |
| March                 | 2009 | 9                         | 43                        | 46                        | 1             | 100          | 63              | 405          |
| April                 | 2009 | 10                        | 39                        | 50                        | 1             | 100          | 59              | 408          |
| May                   | 2009 | 9                         | 42                        | 48                        | 1             | 100          | 61              | 413          |
| June                  | 2009 | 9                         | 38                        | 52                        | 1             | 100          | 57              | 417          |
| July                  | 2009 | 9                         | 38                        | 51                        | 2             | 100          | 58              | 438          |
| August                | 2009 | 8                         | 38                        | 53                        | 2             | 100          | 55              | 429          |
| September             | 2009 | 9                         | 40                        | 50                        | 1             | 100          | 58              | 418          |
| October               | 2009 | 9                         | 41                        | 49                        | 1             | 100          | 60              | 420          |
| November              | 2009 | 11                        | 41                        | 47                        | 1             | 100          | 63              | 418          |
| December              | 2009 | 10                        | 41                        | 48                        | 1             | 100          | 63              | 419          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2010 | 11                        | 42                        | 46                        | 1             | 100          | 65              | 417          |
| February              | 2010 | 9                         | 42                        | 47                        | 1             | 100          | 62              | 421          |
| March                 | 2010 | 9                         | 43                        | 46                        | 1             | 100          | 63              | 425          |
| April                 | 2010 | 9                         | 42                        | 48                        | 1             | 100          | 61              | 413          |
| May                   | 2010 | 11                        | 41                        | 47                        | 1             | 100          | 64              | 424          |
| June                  | 2010 | 12                        | 40                        | 47                        | 1             | 100          | 65              | 442          |
| July                  | 2010 | 12                        | 39                        | 49                        | 1             | 100          | 63              | 445          |
| August                | 2010 | 11                        | 38                        | 50                        | 0             | 100          | 61              | 438          |
| September             | 2010 | 10                        | 38                        | 51                        | 1             | 100          | 59              | 429          |
| October               | 2010 | 11                        | 39                        | 49                        | 1             | 100          | 61              | 424          |
| November              | 2010 | 11                        | 40                        | 46                        | 2             | 100          | 65              | 426          |
| December              | 2010 | 13                        | 39                        | 47                        | 2             | 100          | 66              | 440          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2011 | 12                        | 38                        | 47                        | 2             | 100          | 64              | 421          |
| February              | 2011 | 10                        | 34                        | 53                        | 2             | 100          | 57              | 410          |
| March                 | 2011 | 9                         | 37                        | 52                        | 2             | 100          | 57              | 390          |
| April                 | 2011 | 9                         | 34                        | 55                        | 2             | 100          | 54              | 406          |
| May                   | 2011 | 10                        | 36                        | 52                        | 2             | 100          | 59              | 404          |
| June                  | 2011 | 10                        | 34                        | 55                        | 2             | 100          | 55              | 412          |
| July                  | 2011 | 11                        | 39                        | 49                        | 1             | 100          | 61              | 384          |
| August                | 2011 | 12                        | 37                        | 50                        | 1             | 100          | 62              | 388          |
| September             | 2011 | 10                        | 40                        | 50                        | 1             | 100          | 60              | 370          |
| October               | 2011 | 10                        | 35                        | 54                        | 1             | 100          | 56              | 412          |

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TABLE 14

EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| November              | 2011 | 8                         | 36                        | 55                        | 1             | 100          | 53              | 412          |
| December              | 2011 | 9                         | 33                        | 57                        | 1             | 100          | 51              | 421          |
| January               | 2012 | 8                         | 32                        | 58                        | 1             | 100          | 50              | 391          |
| February              | 2012 | 8                         | 34                        | 57                        | 1             | 100          | 51              | 376          |
| March                 | 2012 | 10                        | 36                        | 52                        | 2             | 100          | 58              | 373          |
| April                 | 2012 | 9                         | 39                        | 49                        | 2             | 100          | 60              | 396          |
| May                   | 2012 | 13                        | 35                        | 50                        | 2             | 100          | 63              | 406          |
| June                  | 2012 | 11                        | 36                        | 52                        | 1             | 100          | 59              | 405          |
| July                  | 2012 | 10                        | 38                        | 50                        | 1             | 100          | 60              | 386          |
| August                | 2012 | 7                         | 38                        | 52                        | 2             | 100          | 55              | 384          |
| September             | 2012 | 7                         | 38                        | 52                        | 3             | 100          | 55              | 378          |
| October               | 2012 | 8                         | 35                        | 54                        | 3             | 100          | 55              | 396          |
| November              | 2012 | 11                        | 38                        | 49                        | 2             | 100          | 62              | 406          |
| December              | 2012 | 11                        | 38                        | 50                        | 1             | 100          | 62              | 412          |
| January               | 2013 | 13                        | 37                        | 50                        | 0             | 100          | 64              | 404          |
| February              | 2013 | 12                        | 32                        | 55                        | 0             | 100          | 57              | 394          |
| March                 | 2013 | 14                        | 31                        | 54                        | 1             | 100          | 61              | 375          |
| April                 | 2013 | 14                        | 31                        | 53                        | 1             | 100          | 61              | 382          |
| May                   | 2013 | 13                        | 36                        | 50                        | 1             | 100          | 63              | 391          |
| June                  | 2013 | 10                        | 40                        | 49                        | 1             | 100          | 61              | 430          |
| July                  | 2013 | 12                        | 38                        | 49                        | 1             | 100          | 63              | 428          |
| August                | 2013 | 13                        | 36                        | 49                        | 1             | 100          | 64              | 427          |
| September             | 2013 | 14                        | 32                        | 52                        | 2             | 100          | 62              | 414          |
| October               | 2013 | 13                        | 35                        | 52                        | 1             | 100          | 61              | 410          |
| November              | 2013 | 12                        | 35                        | 52                        | 2             | 100          | 60              | 410          |
| December              | 2013 | 12                        | 37                        | 49                        | 2             | 100          | 63              | 417          |
| January               | 2014 | 12                        | 37                        | 48                        | 3             | 100          | 64              | 410          |
| February              | 2014 | 14                        | 36                        | 47                        | 3             | 100          | 66              | 409          |
| March                 | 2014 | 14                        | 34                        | 50                        | 2             | 100          | 63              | 402          |
| April                 | 2014 | 14                        | 33                        | 51                        | 2             | 100          | 63              | 431          |
| May                   | 2014 | 13                        | 31                        | 55                        | 2             | 100          | 58              | 437          |
| June                  | 2014 | 15                        | 31                        | 52                        | 2             | 100          | 63              | 421          |
| July                  | 2014 | 14                        | 30                        | 55                        | 0             | 100          | 59              | 393          |
| August                | 2014 | 14                        | 31                        | 55                        | 0             | 100          | 60              | 387          |
| September             | 2014 | 12                        | 33                        | 55                        | 1             | 100          | 57              | 408          |
| October               | 2014 | 13                        | 35                        | 51                        | 1             | 100          | 62              | 433          |
| November              | 2014 | 13                        | 37                        | 49                        | 1             | 100          | 65              | 439          |
| December              | 2014 | 16                        | 36                        | 46                        | 2             | 100          | 70              | 407          |
| January               | 2015 | 19                        | 34                        | 46                        | 1             | 100          | 73              | 371          |
| February              | 2015 | 19                        | 34                        | 46                        | 1             | 100          | 73              | 365          |
| March                 | 2015 | 18                        | 33                        | 48                        | 0             | 100          | 70              | 393          |
| April                 | 2015 | 16                        | 35                        | 49                        | 0             | 100          | 67              | 397          |
| May                   | 2015 | 20                        | 36                        | 45                        | 0             | 100          | 75              | 402          |
| June                  | 2015 | 19                        | 37                        | 44                        | 0             | 100          | 74              | 386          |
| July                  | 2015 | 19                        | 37                        | 44                        | 0             | 100          | 75              | 382          |
| August                | 2015 | 17                        | 37                        | 46                        | 1             | 100          | 71              | 396          |
| September             | 2015 | 16                        | 39                        | 45                        | 1             | 100          | 71              | 393          |
| October               | 2015 | 17                        | 36                        | 45                        | 2             | 100          | 71              | 391          |
| November              | 2015 | 17                        | 37                        | 44                        | 2             | 100          | 72              | 359          |
| December              | 2015 | 18                        | 35                        | 45                        | 2             | 100          | 73              | 383          |

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TABLE 14

EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| January               | 2016 | 20                        | 37                        | 42                        | 1             | 100          | 77              | 401          |
| February              | 2016 | 20                        | 36                        | 43                        | 1             | 100          | 78              | 414          |
| March                 | 2016 | 24                        | 36                        | 38                        | 2             | 100          | 86              | 402          |
| April                 | 2016 | 22                        | 36                        | 40                        | 2             | 100          | 82              | 403          |
| May                   | 2016 | 24                        | 33                        | 41                        | 2             | 100          | 83              | 411          |
| June                  | 2016 | 21                        | 34                        | 43                        | 1             | 100          | 78              | 407          |
| July                  | 2016 | 20                        | 36                        | 43                        | 1             | 100          | 78              | 399          |
| August                | 2016 | 18                        | 38                        | 42                        | 1             | 100          | 76              | 405          |
| September             | 2016 | 18                        | 37                        | 43                        | 2             | 100          | 74              | 431          |
| October               | 2016 | 17                        | 35                        | 46                        | 2             | 100          | 72              | 455          |
| November              | 2016 | 17                        | 35                        | 46                        | 2             | 100          | 72              | 450          |
| December              | 2016 | 18                        | 36                        | 44                        | 2             | 100          | 74              | 446          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2017 | 19                        | 40                        | 40                        | 1             | 100          | 79              | 427          |
| February              | 2017 | 20                        | 39                        | 39                        | 2             | 100          | 81              | 427          |
| March                 | 2017 | 21                        | 40                        | 38                        | 2             | 100          | 83              | 421          |
| April                 | 2017 | 20                        | 39                        | 40                        | 1             | 100          | 79              | 437          |
| May                   | 2017 | 22                        | 40                        | 37                        | 1             | 100          | 85              | 468          |
| June                  | 2017 | 22                        | 39                        | 38                        | 1             | 100          | 84              | 480          |
| July                  | 2017 | 25                        | 37                        | 37                        | 2             | 100          | 88              | 496          |
| August                | 2017 | 26                        | 34                        | 39                        | 1             | 100          | 87              | 463          |
| September             | 2017 | 23                        | 37                        | 38                        | 1             | 100          | 85              | 462          |
| October               | 2017 | 23                        | 38                        | 39                        | 0             | 100          | 84              | 443          |
| November              | 2017 | 19                        | 41                        | 40                        | 1             | 100          | 79              | 464          |
| December              | 2017 | 22                        | 37                        | 40                        | 1             | 100          | 82              | 456          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2018 | 22                        | 37                        | 40                        | 1             | 100          | 83              | 478          |
| February              | 2018 | 24                        | 38                        | 37                        | 1             | 100          | 87              | 461          |
| March                 | 2018 | 22                        | 41                        | 35                        | 1             | 100          | 87              | 475          |
| April                 | 2018 | 21                        | 41                        | 36                        | 1             | 100          | 85              | 466          |
| May                   | 2018 | 17                        | 42                        | 40                        | 1             | 100          | 78              | 463          |
| June                  | 2018 | 19                        | 39                        | 42                        | 0             | 100          | 78              | 446          |
| July                  | 2018 | 21                        | 39                        | 40                        | 1             | 100          | 81              | 441          |
| August                | 2018 | 24                        | 36                        | 40                        | 1             | 100          | 84              | 448          |
| September             | 2018 | 23                        | 39                        | 38                        | 1             | 100          | 85              | 473          |
| October               | 2018 | 22                        | 39                        | 39                        | 0             | 100          | 84              | 470          |
| November              | 2018 | 21                        | 41                        | 37                        | 0             | 100          | 84              | 477          |
| December              | 2018 | 22                        | 39                        | 37                        | 1             | 100          | 85              | 466          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2019 | 23                        | 40                        | 35                        | 2             | 100          | 89              | 467          |
| February              | 2019 | 25                        | 41                        | 33                        | 1             | 100          | 91              | 457          |
| March                 | 2019 | 23                        | 43                        | 34                        | 0             | 100          | 89              | 458          |
| April                 | 2019 | 24                        | 41                        | 35                        | 0             | 100          | 89              | 456          |
| May                   | 2019 | 22                        | 41                        | 36                        | 1             | 100          | 87              | 464          |
| June                  | 2019 | 24                        | 40                        | 35                        | 1             | 100          | 90              | 456          |
| July                  | 2019 | 25                        | 38                        | 36                        | 2             | 100          | 89              | 465          |
| August                | 2019 | 25                        | 35                        | 38                        | 1             | 100          | 87              | 479          |
| September             | 2019 | 24                        | 34                        | 41                        | 1             | 100          | 84              | 474          |
| October               | 2019 | 25                        | 35                        | 39                        | 1             | 100          | 86              | 485          |
| November              | 2019 | 24                        | 38                        | 38                        | 1             | 100          | 86              | 467          |
| December              | 2019 | 25                        | 37                        | 37                        | 1             | 100          | 88              | 464          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2020 | 24                        | 38                        | 37                        | 1             | 100          | 87              | 457          |
| February              | 2020 | 27                        | 36                        | 36                        | 1             | 100          | 91              | 483          |
| March                 | 2020 | 23                        | 41                        | 35                        | 1             | 100          | 88              | 509          |

TABLE 14

**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| April                 | 2020 | 23                        | 44                        | 32                        | 2             | 100          | 91              | 514          |
| May                   | 2020 | 18                        | 49                        | 30                        | 3             | 100          | 88              | 479          |
| June                  | 2020 | 19                        | 46                        | 31                        | 3             | 100          | 88              | 450          |
| July                  | 2020 | 18                        | 43                        | 36                        | 3             | 100          | 83              | 439          |
| August                | 2020 | 21                        | 38                        | 40                        | 1             | 100          | 81              | 470          |
| September             | 2020 | 21                        | 38                        | 40                        | 1             | 100          | 81              | 474          |
| October               | 2020 | 19                        | 43                        | 37                        | 1             | 100          | 82              | 460          |
| November              | 2020 | 20                        | 44                        | 34                        | 2             | 100          | 85              | 430          |
| December              | 2020 | 21                        | 43                        | 34                        | 2             | 100          | 86              | 431          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2021 | 22                        | 38                        | 38                        | 1             | 100          | 84              | 457          |
| February              | 2021 | 20                        | 40                        | 39                        | 1             | 100          | 80              | 460          |
| March                 | 2021 | 21                        | 40                        | 38                        | 1             | 100          | 82              | 466          |
| April                 | 2021 | 22                        | 41                        | 36                        | 1             | 100          | 86              | 429          |
| May                   | 2021 | 23                        | 37                        | 39                        | 1             | 100          | 84              | 424          |
| June                  | 2021 | 22                        | 35                        | 42                        | 1             | 100          | 80              | 435          |
| July                  | 2021 | 21                        | 35                        | 43                        | 1             | 100          | 77              | 463          |
| August                | 2021 | 20                        | 34                        | 43                        | 2             | 100          | 77              | 463          |
| September             | 2021 | 20                        | 35                        | 42                        | 2             | 100          | 78              | 456          |
| October               | 2021 | 20                        | 34                        | 44                        | 2             | 100          | 76              | 454          |
| November              | 2021 | 20                        | 32                        | 46                        | 2             | 100          | 74              | 461          |
| December              | 2021 | 16                        | 35                        | 48                        | 2             | 100          | 68              | 446          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2022 | 15                        | 34                        | 50                        | 1             | 100          | 65              | 457          |
| February              | 2022 | 14                        | 37                        | 48                        | 1             | 100          | 65              | 460          |
| March                 | 2022 | 15                        | 35                        | 49                        | 1             | 100          | 66              | 471          |
| April                 | 2022 | 15                        | 33                        | 51                        | 1             | 100          | 64              | 458          |
| May                   | 2022 | 14                        | 33                        | 52                        | 1             | 100          | 62              | 458          |
| June                  | 2022 | 15                        | 30                        | 54                        | 1             | 100          | 60              | 449          |
| July                  | 2022 | 13                        | 33                        | 53                        | 1             | 100          | 61              | 450          |
| August                | 2022 | 17                        | 29                        | 52                        | 2             | 100          | 66              | 440          |
| September             | 2022 | 18                        | 32                        | 48                        | 2             | 100          | 70              | 450          |
| October               | 2022 | 18                        | 33                        | 47                        | 2             | 100          | 71              | 447          |
| November              | 2022 | 14                        | 36                        | 48                        | 2             | 100          | 66              | 435          |
| December              | 2022 | 15                        | 37                        | 46                        | 2             | 100          | 69              | 424          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2023 | 15                        | 37                        | 46                        | 2             | 100          | 69              | 426          |
| February              | 2023 | 15                        | 38                        | 47                        | 0             | 100          | 68              | 429          |
| March                 | 2023 | 14                        | 36                        | 50                        | 0             | 100          | 64              | 425          |
| April                 | 2023 | 12                        | 35                        | 51                        | 1             | 100          | 61              | 412          |
| May                   | 2023 | 13                        | 33                        | 52                        | 2             | 100          | 62              | 431          |
| June                  | 2023 | 13                        | 33                        | 51                        | 2             | 100          | 62              | 441          |
| July                  | 2023 | 18                        | 31                        | 50                        | 1             | 100          | 68              | 442          |
| August                | 2023 | 19                        | 32                        | 47                        | 1             | 100          | 72              | 436          |
| September             | 2023 | 21                        | 33                        | 45                        | 1             | 100          | 76              | 417          |
| October               | 2023 | 18                        | 35                        | 46                        | 1             | 100          | 72              | 425          |
| November              | 2023 | 16                        | 34                        | 48                        | 1             | 100          | 68              | 430          |
| December              | 2023 | 16                        | 34                        | 48                        | 1             | 100          | 68              | 444          |
|                       |      |                           |                           |                           |               |              |                 |              |
| January               | 2024 | 18                        | 36                        | 45                        | 1             | 100          | 73              | 438          |
| February              | 2024 | 19                        | 35                        | 46                        | 0             | 100          | 73              | 427          |
| March                 | 2024 | 19                        | 36                        | 44                        | 0             | 100          | 75              | 412          |