TABLE 47

EXPECTED CHANGE IN HOME VALUES DURING THE NEXT 5 YEARS

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024
INCREASE	60%	65%	58%	64%	62%	63%	67%	67%	64%	66%	63%	63%	72%
REMAIN THE SAME	25	24	25	23	23	24	19	23	22	24	23	22	15
DECREASE	13	10	14	9	13	11	12	8	12	9	12	12	12
DK, NA	2	1	3	4	2	2	2	2	2	1	2	3	1
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	412	440	406	439	426	429	419	461	424	439	442	447	432
MEDIAN INCREASE	2.4	2.4	1.9	2.7	2.8	2.8	3.3	2.9	2.8	2.8	2.8	2.9	3.2
25th PERCENTILE	0.0	0.1	-0.1	0.1	0.0	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.4
75th PERCENTILE	4.9	5.1	4.9	5.1	5.2	5.2	5.3	5.2	5.2	4.9	5.1	5.1	5.2
INTERQUARTILE RANGE (75th-25th)	4.9	5.0	5.0	4.9	5.2	5.1	5.2	4.9	5.2	4.8	5.1	5.1	4.8
MEAN INCREASE	2.3	3.1	2.3	3.1	2.8	3.4	3.4	3.5	3.0	3.0	3.1	2.8	3.4
VARIANCE	34	29	33	35	33	40	40	34	38	35	34	34	38

EXPECTED CHANGE IN HOME VALUES DURING THE NEXT 5 YEARS - MEDIAN INCREASE
THREE MONTH MOVING AVERAGES

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024
All	2.1	2.3	2.2	2.3	2.5	2.8	3.0	3.0	3.0	2.8	2.8	2.8	3.0
Age 18 to 44	2.3	2.6	2.1	2.2	2.3	2.8	2.9	2.8	2.9	2.8	2.9	2.8	3.0
Age 45 to 64	1.2	1.4	1.7	2.3	2.4	2.7	2.7	2.8	2.6	2.6	2.3	2.6	2.5
Age 65+	2.7	2.7	2.7	2.6	2.8	2.8	3.4	3.5	3.6	3.1	3.1	3.0	3.2
Income Bottom Third	1.2	0.8	1.1	1.6	1.8	1.5	1.7	2.3	3.2	3.1	2.7	2.6	2.8
Income Middle Third	1.8	2.2	2.2	2.1	2.3	2.4	2.8	2.7	2.6	2.5	2.7	3.0	3.0
Income Top Third	2.7	2.8	2.6	2.6	2.6	3.1	3.3	3.3	3.1	3.0	2.9	2.8	3.0
Educ High School or Less	1.9	1.1	1.3	1.3	1.8	1.2	1.6	1.4	1.9	2.0	2.4	2.4	2.2
Educ Some College	1.5	1.9	1.6	1.9	2.1	2.7	2.9	3.1	2.9	2.7	2.6	2.5	2.6
Educ College Degree	2.5	2.7	2.6	2.7	2.8	2.9	3.0	3.1	3.2	3.1	3.1	3.0	3.2
Democrat	2.9	2.7	2.7	2.8	3.0	3.6	3.9	3.9	3.5	3.1	3.1	3.1	3.4
Independent	2.3	2.5	2.5	2.3	2.4	2.4	2.7	2.6	2.7	2.6	2.4	2.6	2.9
Republican	0.9	1.1	1.1	1.6	1.7	2.2	2.2	2.6	2.6	2.7	2.8	2.7	2.6
Home Value Bottom Third	1.0	1.2	1.5	1.5	1.6	1.3	1.9	2.0	2.7	2.5	2.3	1.9	2.0
Home Value Middle Third	2.3	2.5	2.1	2.4	2.2	2.7	2.9	3.0	2.8	2.6	2.7	2.9	3.1
Home Value Top Third	2.7	2.8	3.0	3.0	3.1	3.3	3.5	3.5	3.4	3.3	3.1	3.1	3.3

The questions were: "What about the outlook for prices of homes like yours in your community over the next 5 years or so? Do you expect them to increase, remain about the same, or decrease?"
"By about what percent per year do you expect prices of homes like yours in your community to go (up/down), on average, over the next 5 years or so?"

CASES is the number of homeowners.
*: Less than half of one percent.