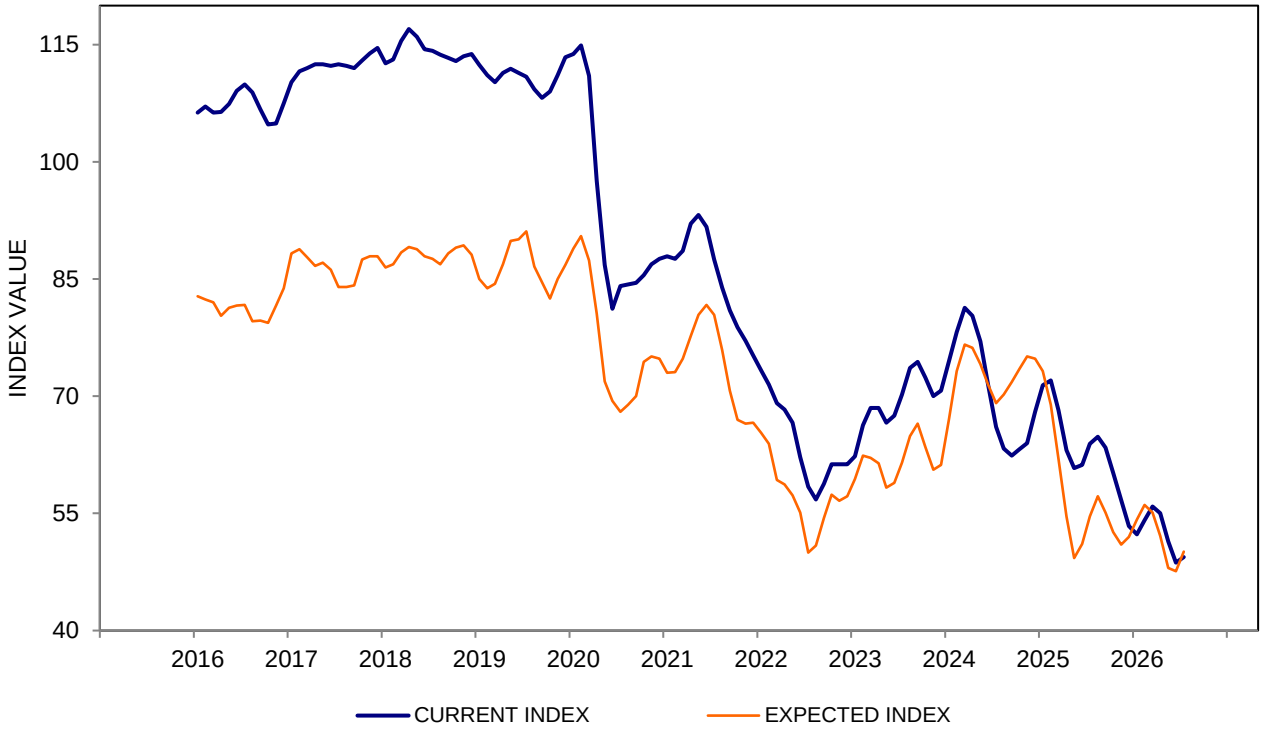CHART 1B: CURRENT AND EXPECTED COMPONENTS OF THE SENTIMENT INDEX (THREE MONTH MOVING AVERAGES)