

# EDUCATION HIGH SCHOOL OR LESS

## TABLE 27

### TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

Combination of the responses to the questions on Tables 25 and 26.

- Key:
- (a) Better than a year ago/Better a year from now
  - (b) Better/Same or Same/Better
  - (c) Same/Same
  - (d) Worse/Same or Same/Worse
  - (e) Worse/Worse
  - (f) Worse/Better or Better/Worse

<u>Date of Survey</u>		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	<u>DK. NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1978	13	25	14	22	10	10	7	100	106	1523
April	1978	12	24	13	22	11	11	7	100	103	1538
May	1978	12	24	13	22	12	10	7	100	102	1539
June	1978	12	29	12	19	13	9	6	100	109	1509
July	1978	12	33	11	20	12	7	5	100	114	1526
August	1978	12	33	10	20	13	8	5	100	112	1512
September	1978	13	29	11	22	10	8	7	100	110	1523
October	1978	13	26	12	23	10	8	8	100	107	1500
November	1978	13	24	12	23	11	9	9	100	103	1658
December	1978	10	23	11	21	16	10	9	100	96	1678
January	1979	9	22	11	20	20	11	8	100	91	1784
February	1979	9	22	10	20	21	11	8	100	90	1703
March	1979	9	21	10	22	21	11	7	100	88	1707
April	1979	8	20	9	22	22	11	8	100	84	1741
May	1979	7	19	9	25	22	11	7	100	79	1623
June	1979	7	16	9	26	24	11	7	100	74	1781
July	1979	5	15	8	29	26	11	6	100	65	1859
August	1979	4	14	6	30	29	11	6	100	60	1877
September	1979	4	15	5	31	27	12	6	100	60	1803
October	1979	5	15	6	30	26	12	7	100	64	1832
November	1979	5	13	8	30	24	13	6	100	64	1861
December	1979	6	12	8	30	24	13	6	100	63	1817
January	1980	5	11	9	31	24	13	6	100	61	1565
February	1980	6	12	7	33	23	13	6	100	62	1400
March	1980	5	10	7	32	26	14	5	100	57	1228
April	1980	5	9	5	33	31	12	5	100	50	1192
May	1980	3	7	4	32	37	13	5	100	41	1044
June	1980	2	5	2	35	35	15	4	100	37	1121
July	1980	2	6	2	36	31	19	5	100	42	1127
August	1980	3	9	3	36	24	19	6	100	52	1102
September	1980	6	10	5	34	18	20	7	100	63	1084
October	1980	7	12	6	31	15	21	7	100	72	1071
November	1980	9	13	6	30	14	22	7	100	79	1084
December	1980	8	13	5	31	15	21	7	100	74	1140
January	1981	6	13	6	33	16	20	6	100	71	1143
February	1981	4	12	8	34	16	19	6	100	67	1129
March	1981	5	13	8	31	16	21	6	100	71	1076
April	1981	7	13	8	31	16	19	5	100	74	1118
May	1981	9	15	9	27	15	21	4	100	83	1110
June	1981	13	16	10	27	15	16	5	100	87	1082
July	1981	13	17	9	25	15	16	5	100	90	1050
August	1981	14	17	7	27	15	15	6	100	88	1069

**EDUCATION HIGH SCHOOL OR LESS**

**TABLE 27**

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

<u>Date of Survey</u>		(a) <u>Continuous</u> <u>Increase</u>	(b) <u>Intermittent</u> <u>Increase</u>	(c) <u>No</u> <u>Change</u>	(d) <u>Intermittent</u> <u>Decline</u>	(e) <u>Continuous</u> <u>Decline</u>	(f) <u>Mixed</u> <u>Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September	1981	13	17	6	28	16	15	4	100	86	1098
October	1981	12	16	6	29	17	16	4	100	81	1102
November	1981	10	13	5	31	22	14	5	100	70	1077
December	1981	6	11	5	30	26	17	5	100	61	1041
January	1982	5	9	4	31	27	20	5	100	56	1041
February	1982	4	8	4	31	28	22	3	100	53	1048
March	1982	4	6	4	35	27	22	3	100	49	1074
April	1982	3	5	4	35	27	22	4	100	46	1043
May	1982	4	5	3	36	25	23	4	100	48	1012
June	1982	5	6	3	32	25	25	4	100	54	992
July	1982	5	6	3	34	23	25	3	100	53	1023
August	1982	5	6	3	35	25	22	3	100	51	1039
September	1982	5	6	4	40	21	20	3	100	49	1050
October	1982	5	7	4	37	21	21	4	100	53	1015
November	1982	5	7	3	37	20	24	4	100	55	1017
December	1982	5	7	3	35	22	24	4	100	55	983
January	1983	7	6	3	36	20	24	3	100	57	1000
February	1983	10	8	4	33	18	24	3	100	67	1031
March	1983	15	11	4	31	14	23	3	100	81	1067
April	1983	20	15	5	26	11	20	2	100	97	1048
May	1983	27	19	6	23	8	15	2	100	115	1020
June	1983	31	22	6	20	8	11	3	100	125	990
July	1983	33	23	6	19	7	9	3	100	131	1015
August	1983	31	25	6	18	8	9	3	100	130	1014
September	1983	30	25	6	16	8	10	4	100	130	1041
October	1983	30	26	6	15	9	10	4	100	132	1040
November	1983	29	25	5	18	8	11	4	100	129	1070
December	1983	31	26	5	17	7	9	4	100	134	1073
January	1984	34	27	5	17	5	7	4	100	138	1056
February	1984	33	30	6	15	5	7	4	100	143	1030
March	1984	30	31	6	16	4	8	4	100	141	1043
April	1984	25	32	7	16	6	9	5	100	135	1070
May	1984	24	34	8	16	6	8	4	100	135	1097
June	1984	22	35	9	15	7	7	4	100	135	1064
July	1984	22	38	8	15	6	7	5	100	139	1022
August	1984	19	38	7	14	6	9	7	100	138	955
September	1984	20	38	6	13	6	9	8	100	139	980
October	1984	21	36	6	13	7	10	7	100	137	1016
November	1984	23	33	7	14	8	9	6	100	134	1082
December	1984	24	33	7	15	9	7	6	100	133	1087
January	1985	23	32	8	17	9	7	5	100	130	1066
February	1985	22	32	8	18	9	7	4	100	127	986
March	1985	20	31	9	18	10	8	3	100	123	978
April	1985	21	29	10	18	10	8	4	100	122	980
May	1985	19	30	10	19	10	7	5	100	120	1026
June	1985	19	31	11	19	9	6	5	100	121	1002
July	1985	18	32	11	19	9	6	5	100	121	994
August	1985	17	31	11	19	10	6	4	100	119	977
September	1985	16	32	10	19	11	8	4	100	118	1003

**EDUCATION HIGH SCHOOL OR LESS**

**TABLE 27**

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

<u>Date of Survey</u>		(a) <u>Continuous</u> <u>Increase</u>	(b) <u>Intermittent</u> <u>Increase</u>	(c) <u>No</u> <u>Change</u>	(d) <u>Intermittent</u> <u>Decline</u>	(e) <u>Continuous</u> <u>Decline</u>	(f) <u>Mixed</u> <u>Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October	1985	14	31	11	20	12	7	4	100	114	998
November	1985	13	33	9	21	12	8	5	100	112	1001
December	1985	13	31	10	22	12	7	4	100	110	957
January	1986	14	32	10	22	10	8	3	100	114	939
February	1986	14	33	11	22	10	8	3	100	116	939
March	1986	14	33	9	23	10	8	3	100	115	963
April	1986	15	34	7	22	11	8	3	100	116	973
May	1986	15	33	7	21	11	9	4	100	116	980
June	1986	15	34	7	20	11	9	4	100	118	958
July	1986	12	34	10	21	10	9	4	100	115	955
August	1986	13	33	10	21	11	9	3	100	114	925
September	1986	11	31	12	22	11	9	3	100	109	922
October	1986	11	30	11	22	12	9	4	100	108	913
November	1986	10	30	10	24	12	9	5	100	104	924
December	1986	11	28	10	24	14	8	5	100	101	902
January	1987	11	27	10	26	14	8	4	100	97	916
February	1987	12	28	9	25	16	7	3	100	98	909
March	1987	12	29	10	25	13	7	3	100	103	927
April	1987	13	31	10	23	12	7	4	100	108	914
May	1987	14	28	11	24	10	9	4	100	108	905
June	1987	13	28	12	24	11	9	4	100	106	883
July	1987	14	28	11	23	11	8	4	100	109	882
August	1987	14	31	11	22	10	6	6	100	113	892
September	1987	15	30	10	22	10	7	7	100	114	918
October	1987	14	28	10	23	10	8	7	100	109	849
November	1987	12	26	12	22	12	10	5	100	105	791
December	1987	11	26	12	22	13	11	5	100	102	703
January	1988	11	28	12	22	12	10	5	100	105	695
February	1988	12	28	10	22	12	10	6	100	106	678
March	1988	11	29	10	23	10	10	6	100	107	670
April	1988	12	28	10	23	11	10	6	100	106	680
May	1988	12	29	11	23	10	9	6	100	109	698
June	1988	15	30	11	21	9	9	5	100	116	709
July	1988	15	29	12	20	8	10	6	100	116	695
August	1988	15	29	12	19	7	9	8	100	118	680
September	1988	15	29	11	21	6	9	8	100	117	679
October	1988	17	30	12	20	7	7	8	100	119	693
November	1988	15	33	11	20	6	8	6	100	122	727
December	1988	12	35	13	19	8	7	6	100	121	748
January	1989	12	37	12	19	6	7	6	100	125	740
February	1989	14	34	13	19	6	7	7	100	123	711
March	1989	15	33	14	18	6	7	6	100	124	724
April	1989	15	29	15	20	9	8	5	100	115	720
May	1989	14	28	15	19	13	8	4	100	110	719
June	1989	14	27	13	20	13	7	6	100	107	714
July	1989	13	30	14	20	12	5	7	100	111	730
August	1989	13	30	14	21	11	5	7	100	110	713
September	1989	13	31	13	22	10	6	6	100	113	705
October	1989	13	33	12	21	10	6	6	100	115	689

**EDUCATION HIGH SCHOOL OR LESS**

**TABLE 27**

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
	<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
November 1989	12	34	12	20	10	5	6	100	117	704
December 1989	12	32	13	20	11	6	6	100	113	697
January 1990	13	30	14	19	12	7	6	100	112	702
February 1990	12	29	13	20	12	7	6	100	109	690
March 1990	12	28	12	24	13	8	4	100	103	684
April 1990	12	26	12	25	12	10	3	100	101	676
May 1990	11	25	12	25	12	11	4	100	100	682
June 1990	11	25	12	25	12	11	4	100	99	687
July 1990	7	28	12	26	11	10	5	100	98	692
August 1990	6	26	11	28	15	9	4	100	89	689
September 1990	4	24	11	27	20	9	4	100	81	681
October 1990	4	16	8	29	29	9	5	100	62	691
November 1990	4	13	8	31	29	11	5	100	56	692
December 1990	3	10	6	35	29	10	6	100	50	710
January 1991	3	10	7	37	24	13	6	100	51	718
February 1991	4	8	7	37	23	15	7	100	53	727
March 1991	6	9	6	35	17	21	6	100	62	706
April 1991	7	10	4	37	13	22	6	100	67	704
May 1991	7	13	5	36	12	22	5	100	72	691
June 1991	9	13	6	34	14	19	5	100	73	702
July 1991	9	14	7	32	16	18	5	100	74	664
August 1991	10	15	7	33	16	15	5	100	77	653
September 1991	9	17	6	35	14	14	4	100	77	642
October 1991	8	17	6	36	14	14	4	100	75	660
November 1991	6	15	5	38	18	13	5	100	65	664
December 1991	4	12	4	38	22	13	6	100	56	670
January 1992	3	10	5	38	25	14	5	100	50	668
February 1992	5	8	5	36	26	15	5	100	51	662
March 1992	5	9	5	37	23	16	4	100	53	648
April 1992	7	11	3	37	21	16	5	100	61	655
May 1992	7	15	3	36	16	19	5	100	70	658
June 1992	9	16	4	34	15	17	5	100	77	652
July 1992	9	17	6	32	14	16	5	100	79	627
August 1992	9	16	7	33	14	14	6	100	77	629
September 1992	6	15	8	35	14	14	7	100	72	619
October 1992	6	18	8	35	14	12	8	100	75	642
November 1992	6	20	8	34	13	12	8	100	79	646
December 1992	11	22	7	28	10	14	8	100	94	637
January 1993	18	21	9	24	9	14	5	100	105	609
February 1993	22	21	9	21	9	12	6	100	113	586
March 1993	21	21	10	19	11	12	6	100	112	628
April 1993	17	22	9	22	11	13	8	100	106	638
May 1993	13	23	11	23	11	13	6	100	102	673
June 1993	12	21	10	27	14	11	6	100	93	641
July 1993	11	19	8	27	18	10	7	100	85	621
August 1993	13	18	7	27	20	8	7	100	84	588
September 1993	11	18	9	27	20	7	7	100	83	592
October 1993	11	23	11	26	16	7	7	100	91	612
November 1993	10	24	12	26	15	8	6	100	93	643

**EDUCATION HIGH SCHOOL OR LESS**

**TABLE 27**

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

<u>Date of Survey</u>		(a) <u>Continuous Increase</u>	(b) <u>Intermittent Increase</u>	(c) <u>No Change</u>	(d) <u>Intermittent Decline</u>	(e) <u>Continuous Decline</u>	(f) <u>Mixed Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December	1993	12	27	10	23	13	8	7	100	104	638
January	1994	16	26	10	22	13	7	7	100	107	639
February	1994	20	25	10	21	11	7	7	100	113	604
March	1994	20	26	10	19	11	7	6	100	116	592
April	1994	20	28	10	19	11	7	5	100	119	572
May	1994	18	32	11	19	10	7	4	100	121	578
June	1994	17	33	10	18	11	7	4	100	120	594
July	1994	13	34	10	21	11	7	4	100	115	625
August	1994	12	35	9	20	12	7	5	100	116	615
September	1994	13	35	9	19	11	7	6	100	118	608
October	1994	16	35	8	17	10	8	6	100	123	578
November	1994	17	33	9	17	10	7	7	100	123	580
December	1994	18	33	10	16	10	7	5	100	125	580
January	1995	18	34	10	16	9	8	5	100	127	608
February	1995	20	34	9	17	9	8	4	100	128	625
March	1995	17	33	7	18	10	9	6	100	122	628
April	1995	15	30	9	19	12	8	7	100	115	619
May	1995	13	30	11	20	12	8	6	100	110	622
June	1995	13	29	14	19	14	6	5	100	109	612
July	1995	13	29	14	21	14	6	3	100	108	597
August	1995	13	31	15	21	13	5	3	100	111	587
September	1995	13	31	14	23	11	5	3	100	111	589
October	1995	14	30	13	23	11	5	4	100	110	610
November	1995	12	29	12	23	12	7	4	100	106	617
December	1995	15	26	11	24	14	7	4	100	103	632
January	1996	12	26	11	25	14	9	4	100	99	619
February	1996	13	21	12	25	16	9	4	100	94	635
March	1996	12	24	13	23	15	9	5	100	99	623
April	1996	12	24	14	22	14	8	5	100	101	643
May	1996	12	28	12	21	13	8	6	100	106	639
June	1996	11	29	11	22	13	8	5	100	105	654
July	1996	14	31	11	19	12	8	5	100	114	628
August	1996	14	33	11	19	11	8	5	100	116	623
September	1996	16	31	12	20	10	6	6	100	117	619
October	1996	14	31	10	24	9	6	6	100	112	636
November	1996	17	31	12	20	10	4	5	100	117	661
December	1996	16	34	11	19	9	6	5	100	123	662
January	1997	18	34	12	17	8	6	5	100	127	646
February	1997	20	36	11	17	6	6	4	100	133	615
March	1997	19	34	12	18	7	6	4	100	128	617
April	1997	16	35	13	19	8	5	3	100	123	651
May	1997	12	34	13	20	10	6	4	100	115	655
June	1997	14	37	11	18	10	5	5	100	123	663
July	1997	16	38	11	16	8	6	6	100	131	646
August	1997	19	38	11	13	8	6	6	100	137	644
September	1997	22	36	12	11	8	6	6	100	139	618
October	1997	22	36	13	11	8	5	5	100	139	616
November	1997	20	38	14	11	8	5	4	100	140	627
December	1997	18	37	15	14	8	6	3	100	133	661

**EDUCATION HIGH SCHOOL OR LESS**

**TABLE 27**

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	(a) <u>Continuous Increase</u>	(b) <u>Intermittent Increase</u>	(c) <u>No Change</u>	(d) <u>Intermittent Decline</u>	(e) <u>Continuous Decline</u>	(f) <u>Mixed Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 1998	17	35	16	14	8	7	4	100	130	650
February 1998	17	35	15	13	7	7	5	100	132	629
March 1998	19	36	14	12	7	7	5	100	136	600
April 1998	20	38	14	10	6	7	6	100	141	599
May 1998	19	38	14	12	6	6	5	100	139	601
June 1998	17	38	16	12	5	7	5	100	137	604
July 1998	17	37	15	14	5	8	4	100	135	554
August 1998	20	36	14	11	6	9	5	100	138	539
September 1998	20	35	13	11	7	9	6	100	137	531
October 1998	17	34	13	11	9	9	6	100	131	575
November 1998	14	33	13	14	11	9	6	100	123	574
December 1998	14	36	10	15	9	11	5	100	127	549
January 1999	17	38	9	13	7	11	5	100	135	533
February 1999	19	41	8	12	6	11	4	100	142	545
March 1999	19	39	11	11	7	9	4	100	140	564
April 1999	18	38	11	14	6	9	4	100	137	571
May 1999	17	39	11	15	6	8	4	100	134	551
June 1999	17	41	11	14	6	8	3	100	138	548
July 1999	16	42	10	15	6	7	4	100	137	557
August 1999	16	40	10	16	7	8	4	100	134	570
September 1999	16	39	10	17	6	8	3	100	132	587
October 1999	17	37	13	16	7	7	3	100	130	585
November 1999	17	36	13	16	6	8	5	100	131	561
December 1999	16	36	13	15	7	7	6	100	130	555
January 2000	18	39	12	12	6	8	6	100	139	570
February 2000	19	42	12	10	5	7	6	100	146	593
March 2000	20	43	10	10	5	7	6	100	148	596
April 2000	18	42	9	13	5	7	6	100	141	589
May 2000	16	41	10	15	6	8	4	100	136	571
June 2000	17	38	10	17	5	9	4	100	133	561
July 2000	16	36	11	16	5	10	5	100	130	561
August 2000	17	34	12	15	6	9	7	100	131	572
September 2000	15	35	14	13	6	9	8	100	131	572
October 2000	17	36	12	12	6	9	8	100	134	556
November 2000	16	36	11	13	6	11	7	100	132	546
December 2000	15	35	11	14	7	12	6	100	129	557
January 2001	12	31	10	18	11	12	6	100	115	554
February 2001	10	27	9	22	13	14	6	100	102	562
March 2001	9	24	6	24	16	15	5	100	93	507
April 2001	10	20	7	26	17	16	4	100	88	503
May 2001	8	18	7	26	20	17	4	100	81	502
June 2001	9	15	9	27	19	17	4	100	78	559
July 2001	7	19	9	27	16	17	5	100	83	569
August 2001	9	21	10	26	14	17	4	100	89	560
September 2001	7	21	8	27	17	16	5	100	83	526
October 2001	5	16	6	27	19	21	6	100	75	515
November 2001	4	12	3	30	21	23	6	100	65	527
December 2001	4	12	3	30	18	27	6	100	69	556

**EDUCATION HIGH SCHOOL OR LESS**

**TABLE 27**

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
	<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
January 2002	6	12	3	32	16	26	6	100	70	556
February 2002	7	12	3	31	12	28	6	100	75	530
March 2002	7	10	3	32	12	29	7	100	74	516
April 2002	8	11	4	32	12	28	4	100	75	520
May 2002	7	14	6	33	13	22	5	100	75	544
June 2002	9	16	5	34	14	18	4	100	77	542
July 2002	8	14	5	35	15	16	6	100	72	535
August 2002	8	13	5	35	15	20	5	100	71	533
September 2002	7	11	5	35	15	22	5	100	68	531
October 2002	7	12	6	35	15	21	5	100	69	546
November 2002	9	13	5	34	16	19	5	100	71	538
December 2002	10	14	5	31	17	17	5	100	75	536
January 2003	10	13	5	32	20	16	4	100	70	525
February 2003	9	12	5	34	21	15	4	100	67	537
March 2003	9	10	4	33	24	15	4	100	61	542
April 2003	10	12	4	34	19	17	5	100	69	537
May 2003	12	14	4	32	17	18	3	100	78	516
June 2003	14	15	5	32	12	19	3	100	86	498
July 2003	16	16	5	30	14	16	3	100	88	503
August 2003	15	16	6	30	16	14	3	100	85	528
September 2003	13	17	5	34	18	11	3	100	79	538
October 2003	12	17	5	32	17	14	3	100	79	525
November 2003	12	16	5	32	18	13	4	100	78	497
December 2003	16	20	5	27	16	12	4	100	93	489
January 2004	21	24	6	25	13	9	3	100	107	507
February 2004	24	24	6	25	10	9	2	100	113	516
March 2004	21	21	8	28	10	9	3	100	104	535
April 2004	19	19	10	29	10	10	4	100	99	531
May 2004	18	21	9	27	13	8	4	100	99	544
June 2004	17	23	9	26	13	8	5	100	101	523
July 2004	18	23	7	25	13	9	5	100	103	510
August 2004	18	22	8	24	11	11	6	100	104	504
September 2004	20	21	8	24	12	11	4	100	105	516
October 2004	18	19	10	28	12	10	3	100	98	533
November 2004	17	21	10	29	12	9	2	100	97	543
December 2004	18	24	9	26	12	9	2	100	104	523
January 2005	18	28	8	21	14	10	2	100	110	501
February 2005	19	28	9	19	15	8	1	100	113	495
March 2005	18	26	10	23	14	8	1	100	108	513
April 2005	17	26	9	25	16	5	2	100	103	529
May 2005	16	24	10	25	16	6	2	100	99	511
June 2005	15	25	9	25	18	6	2	100	97	486
July 2005	16	25	9	24	18	6	1	100	99	500
August 2005	16	24	7	28	19	5	2	100	93	515
September 2005	13	21	6	31	20	6	2	100	83	535
October 2005	9	16	7	35	24	7	3	100	67	527
November 2005	9	16	8	35	22	7	3	100	67	509
December 2005	11	16	8	30	24	8	3	100	73	498
January 2006	13	22	8	28	19	7	3	100	88	495

**EDUCATION HIGH SCHOOL OR LESS**

**TABLE 27**

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
	<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
February 2006	12	24	8	25	20	8	3	100	91	519
March 2006	10	26	7	26	21	7	3	100	90	528
April 2006	8	22	7	27	25	8	3	100	78	518
May 2006	9	20	7	25	30	7	2	100	74	499
June 2006	8	19	8	27	27	8	2	100	72	508
July 2006	8	21	7	30	26	6	3	100	73	502
August 2006	6	22	7	33	23	6	3	100	73	522
September 2006	7	22	9	33	21	5	3	100	75	526
October 2006	9	21	10	33	18	6	3	100	80	538
November 2006	10	24	9	30	15	8	3	100	89	518
December 2006	10	25	9	30	14	9	3	100	90	520
January 2007	11	27	8	27	12	11	4	100	98	525
February 2007	10	24	9	31	13	9	3	100	91	534
March 2007	11	24	9	29	14	9	3	100	92	517
April 2007	10	22	9	33	15	8	2	100	83	530
May 2007	10	23	9	33	16	6	3	100	84	504
June 2007	10	23	8	32	18	6	2	100	83	520
July 2007	9	24	9	32	18	6	2	100	83	507
August 2007	10	23	7	32	18	8	2	100	84	542
September 2007	9	23	9	31	18	7	3	100	83	529
October 2007	8	20	8	31	22	8	3	100	75	519
November 2007	5	18	7	34	26	7	3	100	64	467
December 2007	4	17	6	35	27	8	2	100	59	467
January 2008	4	18	5	36	26	10	2	100	60	477
February 2008	4	15	5	37	24	13	2	100	57	514
March 2008	3	11	3	42	23	15	3	100	49	500
April 2008	3	7	3	41	27	15	3	100	42	494
May 2008	3	5	3	42	31	13	3	100	35	478
June 2008	1	4	4	40	36	12	3	100	29	488
July 2008	1	4	4	42	36	11	3	100	27	492
August 2008	2	5	3	45	33	10	1	100	30	488
September 2008	4	6	3	46	26	14	2	100	38	465
October 2008	4	5	3	47	22	17	3	100	40	476
November 2008	3	4	2	45	19	22	5	100	43	475
December 2008	1	4	2	46	20	22	4	100	38	492
January 2009	1	4	2	48	18	24	4	100	39	481
February 2009	1	3	1	44	23	25	3	100	37	481
March 2009	2	4	1	42	23	25	3	100	41	474
April 2009	3	4	1	38	24	26	3	100	45	447
May 2009	6	5	1	37	21	27	3	100	52	460
June 2009	7	6	1	39	18	25	3	100	56	448
July 2009	9	6	1	39	19	23	2	100	57	474
August 2009	9	9	1	40	19	21	1	100	59	473
September 2009	11	8	2	40	18	19	1	100	62	488
October 2009	14	8	3	41	17	15	2	100	64	454
November 2009	15	9	4	42	17	12	2	100	65	451
December 2009	14	10	4	40	19	12	2	100	65	446
January 2010	14	13	5	37	17	12	3	100	72	495
February 2010	15	13	4	35	15	14	3	100	77	505



**EDUCATION HIGH SCHOOL OR LESS**

**TABLE 27**

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

<u>Date of Survey</u>		(a) <u>Continuous Increase</u>	(b) <u>Intermittent Increase</u>	(c) <u>No Change</u>	(d) <u>Intermittent Decline</u>	(e) <u>Continuous Decline</u>	(f) <u>Mixed Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	2010	15	14	3	35	15	15	3	100	80	508
April	2010	16	16	3	31	17	15	2	100	84	477
May	2010	15	18	4	33	17	12	1	100	83	486
June	2010	16	20	6	30	16	11	1	100	89	500
July	2010	12	17	7	33	18	11	3	100	77	506
August	2010	12	15	6	35	18	9	3	100	74	490
September	2010	12	13	5	35	22	10	3	100	67	454
October	2010	12	16	5	35	20	9	3	100	73	442
November	2010	13	17	6	35	19	9	2	100	76	445
December	2010	12	21	7	33	16	8	2	100	83	478
January	2011	15	21	8	32	15	7	3	100	89	481
February	2011	17	21	8	29	16	7	2	100	93	473
March	2011	14	20	8	31	17	6	4	100	86	451
April	2011	11	20	7	32	20	6	4	100	79	435
May	2011	9	18	6	36	20	7	4	100	71	438
June	2011	12	16	5	39	19	6	3	100	70	437
July	2011	12	15	4	42	18	8	2	100	67	442
August	2011	10	15	4	39	22	7	2	100	63	458
September	2011	7	13	4	35	27	10	4	100	58	453
October	2011	6	12	5	36	26	9	5	100	56	465
November	2011	6	13	7	38	21	9	5	100	60	445
December	2011	8	15	8	39	15	10	5	100	69	462
January	2012	10	18	7	36	12	11	5	100	80	462
February	2012	14	21	5	35	12	10	3	100	88	473
March	2012	16	21	6	34	13	8	2	100	90	454
April	2012	19	21	6	32	13	7	2	100	95	474
May	2012	20	22	7	28	12	8	3	100	103	476
June	2012	18	24	7	27	11	9	4	100	104	491
July	2012	16	21	8	29	11	9	6	100	97	468
August	2012	14	20	7	31	13	9	6	100	89	457
September	2012	17	19	6	31	14	9	5	100	91	461
October	2012	18	18	6	29	14	9	5	100	93	457
November	2012	21	20	5	26	12	9	8	100	102	464
December	2012	20	18	6	25	14	7	9	100	99	475
January	2013	19	18	7	25	18	6	6	100	93	481
February	2013	17	18	8	28	20	6	4	100	86	468
March	2013	14	20	8	29	20	7	3	100	85	462
April	2013	15	23	8	26	19	6	4	100	92	454
May	2013	15	25	8	23	19	4	5	100	98	456
June	2013	17	25	9	24	14	6	6	100	104	454
July	2013	17	24	9	24	14	7	5	100	104	445
August	2013	15	25	7	24	17	8	4	100	100	432
September	2013	14	25	6	21	21	8	4	100	97	398
October	2013	12	24	7	23	23	6	4	100	91	359
November	2013	11	19	8	24	28	7	4	100	78	355
December	2013	10	19	8	27	27	6	3	100	75	344
January	2014	10	17	8	28	27	7	4	100	72	370
February	2014	11	21	8	28	23	5	4	100	81	350
March	2014	13	19	7	26	25	5	3	100	81	349

**EDUCATION HIGH SCHOOL OR LESS**

**TABLE 27**

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

<u>Date of Survey</u>		(a) <u>Continuous</u> <u>Increase</u>	(b) <u>Intermittent</u> <u>Increase</u>	(c) <u>No</u> <u>Change</u>	(d) <u>Intermittent</u> <u>Decline</u>	(e) <u>Continuous</u> <u>Decline</u>	(f) <u>Mixed</u> <u>Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	2014	14	22	6	26	23	6	4	100	87	327
May	2014	14	20	7	26	22	8	3	100	86	329
June	2014	13	25	9	26	18	6	4	100	94	340
July	2014	13	23	8	25	23	5	3	100	88	340
August	2014	13	23	8	27	21	4	3	100	88	342
September	2014	15	21	6	29	22	5	3	100	86	338
October	2014	19	26	7	25	17	5	2	100	103	354
November	2014	19	26	7	22	16	7	2	100	107	342
December	2014	20	30	8	18	16	7	2	100	116	341
January	2015	20	30	7	19	15	7	2	100	116	320
February	2015	20	35	6	18	14	6	1	100	123	314
March	2015	21	36	5	17	14	5	2	100	125	313
April	2015	21	33	8	17	13	6	2	100	124	327
May	2015	22	30	8	17	12	8	2	100	123	337
June	2015	21	31	10	16	11	9	2	100	126	338
July	2015	19	34	8	15	14	7	3	100	124	341
August	2015	16	34	9	18	13	6	4	100	119	366
September	2015	12	31	8	21	17	8	3	100	105	362
October	2015	12	28	8	23	15	10	4	100	102	346
November	2015	13	29	6	23	17	8	4	100	102	339
December	2015	14	27	7	25	15	8	4	100	102	360
January	2016	16	24	7	25	13	9	6	100	103	366
February	2016	18	22	8	23	13	10	6	100	104	365
March	2016	16	23	8	21	13	10	8	100	106	362
April	2016	12	27	9	22	12	10	8	100	104	366
May	2016	11	30	8	22	12	9	8	100	108	353
June	2016	12	29	8	21	13	9	7	100	107	340
July	2016	14	29	7	23	13	9	4	100	107	346
August	2016	13	27	7	25	13	9	5	100	103	365
September	2016	14	27	6	28	10	9	6	100	103	376
October	2016	14	26	5	27	11	9	7	100	103	377
November	2016	14	24	5	24	11	13	8	100	102	374
December	2016	14	25	6	22	10	17	5	100	107	387
January	2017	17	24	6	20	6	22	4	100	114	387
February	2017	24	23	6	18	3	23	3	100	126	388
March	2017	29	23	4	16	7	18	4	100	129	383
April	2017	37	21	3	13	10	12	4	100	135	378
May	2017	37	21	3	13	14	9	4	100	130	362
June	2017	37	19	5	13	14	8	4	100	128	359
July	2017	33	21	6	18	13	6	3	100	122	361
August	2017	31	23	5	19	13	6	3	100	123	370
September	2017	30	25	5	19	11	6	4	100	124	362
October	2017	29	25	7	16	13	5	5	100	124	360
November	2017	30	22	8	16	15	4	4	100	121	353
December	2017	32	24	9	16	14	3	2	100	126	344
January	2018	33	23	8	16	15	4	2	100	126	355
February	2018	37	22	8	15	13	3	3	100	131	354
March	2018	35	22	7	14	14	4	3	100	128	370
April	2018	31	28	5	14	13	5	4	100	133	377

**EDUCATION HIGH SCHOOL OR LESS**

**TABLE 27**

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

<u>Date of Survey</u>		(a) <u>Continuous Increase</u>	(b) <u>Intermittent Increase</u>	(c) <u>No Change</u>	(d) <u>Intermittent Decline</u>	(e) <u>Continuous Decline</u>	(f) <u>Mixed Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May	2018	27	31	6	15	11	7	3	100	133	376
June	2018	28	32	5	15	10	7	3	100	134	372
July	2018	29	28	6	15	11	8	2	100	132	363
August	2018	31	28	4	15	15	6	1	100	129	375
September	2018	30	28	5	12	14	8	3	100	132	377
October	2018	30	29	4	11	13	8	4	100	136	372
November	2018	28	35	5	10	8	9	6	100	145	364
December	2018	24	35	5	12	10	9	5	100	137	363
January	2019	23	33	5	13	11	10	5	100	131	354
February	2019	21	30	6	14	15	9	5	100	122	354
March	2019	24	31	6	14	14	7	4	100	126	344
April	2019	28	30	6	16	12	4	3	100	129	360
May	2019	30	28	7	19	10	4	2	100	129	362
June	2019	31	26	6	19	11	3	3	100	128	355
July	2019	30	27	6	17	11	5	3	100	129	341
August	2019	28	30	6	15	13	6	2	100	130	346
September	2019	26	30	7	16	12	7	2	100	128	358
October	2019	26	26	9	17	12	7	3	100	123	365
November	2019	27	25	7	19	13	7	2	100	120	369
December	2019	26	25	8	21	11	7	3	100	119	371
January	2020	28	28	5	18	11	7	3	100	127	366
February	2020	28	28	8	16	8	6	5	100	132	353
March	2020	29	25	7	15	8	10	6	100	132	367
April	2020	20	19	5	16	13	22	5	100	110	366
May	2020	13	11	2	20	18	32	4	100	86	378
June	2020	6	4	2	24	21	40	3	100	66	344
July	2020	5	5	2	28	19	37	4	100	63	343
August	2020	5	5	2	29	16	39	4	100	66	335
September	2020	5	6	1	29	14	40	5	100	68	338
October	2020	5	6	2	28	11	42	7	100	73	333
November	2020	5	7	3	26	11	39	9	100	75	333
December	2020	6	8	3	28	12	34	10	100	74	343
January	2021	5	8	2	30	16	31	8	100	66	370
February	2021	5	7	2	31	20	31	5	100	61	368
March	2021	8	7	2	31	22	28	2	100	62	376
April	2021	11	8	3	28	25	23	2	100	66	342
May	2021	20	9	3	25	24	17	3	100	80	346
June	2021	22	10	2	19	25	17	4	100	89	337
July	2021	26	12	1	16	23	18	4	100	99	365
August	2021	20	16	1	15	26	18	4	100	94	350
September	2021	18	17	2	18	25	16	3	100	92	356
October	2021	14	18	3	23	27	12	2	100	82	356
November	2021	15	14	3	26	29	11	2	100	74	362
December	2021	14	11	3	28	33	9	2	100	65	346
January	2022	14	8	4	29	33	10	2	100	61	334
February	2022	13	12	5	28	31	9	2	100	65	346
March	2022	12	13	4	26	29	14	2	100	70	361
April	2022	10	15	2	23	31	15	3	100	72	395
May	2022	10	13	1	24	31	17	4	100	68	379

**EDUCATION HIGH SCHOOL OR LESS**

**TABLE 27**

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

<u>Date of Survey</u>		(a) Continuous <u>Increase</u>	(b) Intermittent <u>Increase</u>	(c) No <u>Change</u>	(d) Intermittent <u>Decline</u>	(e) Continuous <u>Decline</u>	(f) Mixed <u>Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June	2022	9	12	1	25	36	13	4	100	60	385
July	2022	9	10	1	24	39	13	4	100	57	371
August	2022	9	13	1	24	37	12	3	100	61	395
September	2022	10	14	3	25	30	12	4	100	69	388
October	2022	11	15	3	29	29	9	4	100	69	409
November	2022	10	14	3	29	30	11	2	100	65	394
December	2022	10	14	4	28	33	10	2	100	63	377
January	2023	9	19	5	25	30	10	2	100	73	356
February	2023	11	22	6	25	25	8	2	100	82	376
March	2023	11	24	4	23	25	11	2	100	87	405
April	2023	10	21	4	26	26	11	2	100	80	415
May	2023	10	17	4	24	32	10	2	100	70	398
June	2023	11	13	5	29	31	9	2	100	64	404
July	2023	11	13	6	30	28	8	3	100	66	380
August	2023	11	15	6	32	25	8	3	100	69	400
September	2023	7	17	7	32	25	9	4	100	67	379
October	2023	6	17	6	30	29	9	3	100	65	397
November	2023	7	15	7	29	30	8	4	100	63	369
December	2023	7	16	8	27	30	8	3	100	67	377
January	2024	9	16	7	26	28	11	3	100	71	367
February	2024	10	18	7	25	24	13	2	100	79	390
March	2024	11	17	7	27	22	13	3	100	79	397
April	2024	9	17	8	29	19	13	5	100	79	406
May	2024	6	14	8	29	25	12	5	100	66	409