

# EDUCATION SOME COLLEGE

## TABLE 28 BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR (Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	45	9	38	4	5	100	107	535
April 1978	42	8	40	5	5	100	101	554
May 1978	42	7	45	3	4	100	97	576
June 1978	42	6	46	3	4	100	96	557
July 1978	44	6	44	4	2	100	100	550
August 1978	40	6	48	3	3	100	92	510
September 1978	41	6	46	4	3	100	96	534
October 1978	38	6	45	5	5	100	93	537
November 1978	36	7	47	6	4	100	89	559
December 1978	28	9	53	6	4	100	74	557
January 1979	23	10	59	6	2	100	63	577
February 1979	24	9	58	6	3	100	66	603
March 1979	26	6	57	6	4	100	69	609
April 1979	26	4	61	5	4	100	65	631
May 1979	23	4	62	5	5	100	61	628
June 1979	20	4	66	4	5	100	54	670
July 1979	17	4	70	3	6	100	48	745
August 1979	15	3	75	3	4	100	40	734
September 1979	16	2	74	2	5	100	42	717
October 1979	17	2	73	3	6	100	44	696
November 1979	19	1	70	3	7	100	49	725
December 1979	20	2	69	3	7	100	52	696
January 1980	23	2	68	2	6	100	54	625
February 1980	23	2	68	2	5	100	55	580
March 1980	20	2	72	2	4	100	48	542
April 1980	17	2	76	2	3	100	42	535
May 1980	13	1	81	2	3	100	31	443
June 1980	16	1	79	3	2	100	37	465
July 1980	18	1	77	3	2	100	41	410
August 1980	22	2	74	2	1	100	48	404
September 1980	25	3	68	1	3	100	57	446
October 1980	30	3	62	1	4	100	69	471
November 1980	37	2	51	4	6	100	86	479
December 1980	37	2	51	4	6	100	86	418
January 1981	39	1	49	4	7	100	90	418
February 1981	33	1	56	4	5	100	77	404
March 1981	30	2	59	5	4	100	71	420
April 1981	31	3	59	5	2	100	73	385
May 1981	35	4	55	5	2	100	79	391
June 1981	40	3	51	4	2	100	89	372
July 1981	38	3	54	3	2	100	85	421
August 1981	39	3	53	2	2	100	87	417
September 1981	37	4	52	2	4	100	86	427
October 1981	32	6	53	3	6	100	80	404
November 1981	28	5	56	4	6	100	72	407
December 1981	24	4	61	6	5	100	63	416
January 1982	27	3	63	5	2	100	63	428
February 1982	27	2	65	5	1	100	62	443
March 1982	24	2	69	3	2	100	54	446

**EDUCATION SOME COLLEGE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 1982	23	1	69	4	3	100	54	461
May 1982	25	1	68	3	3	100	56	457
June 1982	27	1	66	3	3	100	62	466
July 1982	28	1	66	3	2	100	62	456
August 1982	27	2	64	4	3	100	64	450
September 1982	34	3	58	3	2	100	76	457
October 1982	38	3	56	2	2	100	82	459
November 1982	39	4	54	1	2	100	85	461
December 1982	36	4	55	2	3	100	81	464
January 1983	33	4	56	3	4	100	77	449
February 1983	34	2	56	3	4	100	78	458
March 1983	42	1	49	2	5	100	93	464
April 1983	53	2	39	1	4	100	114	485
May 1983	63	1	30	2	4	100	133	490
June 1983	68	2	25	3	3	100	143	490
July 1983	69	2	22	4	3	100	147	476
August 1983	70	3	21	4	2	100	149	475
September 1983	67	2	24	4	3	100	143	456
October 1983	66	3	26	4	2	100	139	451
November 1983	68	3	24	4	1	100	144	432
December 1983	72	3	20	3	2	100	153	452
January 1984	77	2	16	3	2	100	161	479
February 1984	73	1	20	3	2	100	153	492
March 1984	73	1	24	2	1	100	149	458
April 1984	71	1	27	1	0	100	144	438
May 1984	71	1	24	3	0	100	147	419
June 1984	68	2	24	5	1	100	144	429
July 1984	63	2	26	6	3	100	136	434
August 1984	61	3	27	5	4	100	134	462
September 1984	63	3	25	6	3	100	138	460
October 1984	66	4	21	7	2	100	145	460
November 1984	67	4	19	7	3	100	147	456
December 1984	67	3	21	5	4	100	146	455
January 1985	70	4	19	3	4	100	150	443
February 1985	70	3	22	2	3	100	148	445
March 1985	71	3	22	2	2	100	149	442
April 1985	66	2	26	3	3	100	141	444
May 1985	64	2	27	5	2	100	138	441
June 1985	61	2	26	6	5	100	136	439
July 1985	65	1	23	4	6	100	143	440
August 1985	68	2	21	4	5	100	147	432
September 1985	66	3	24	4	3	100	142	450
October 1985	59	4	31	4	2	100	128	445
November 1985	56	4	32	4	3	100	124	435
December 1985	57	4	31	4	4	100	126	430
January 1986	58	4	30	5	3	100	128	448
February 1986	64	3	25	5	3	100	139	445
March 1986	64	3	26	5	2	100	137	452
April 1986	66	2	25	5	3	100	141	439
May 1986	62	1	28	4	4	100	134	432
June 1986	66	1	25	4	4	100	140	417
July 1986	67	2	25	3	3	100	142	419

**EDUCATION SOME COLLEGE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1986	66	4	25	3	2	100	142	439
September 1986	61	4	28	4	3	100	133	467
October 1986	57	5	30	5	4	100	127	462
November 1986	56	4	31	4	5	100	125	456
December 1986	54	3	35	3	6	100	119	436
January 1987	54	2	36	4	5	100	118	431
February 1987	52	2	37	4	5	100	115	445
March 1987	53	2	36	4	5	100	117	452
April 1987	51	2	36	5	6	100	115	456
May 1987	52	1	37	5	5	100	115	457
June 1987	53	2	35	5	5	100	118	460
July 1987	55	2	33	4	5	100	122	463
August 1987	54	4	31	5	6	100	123	448
September 1987	54	5	29	5	7	100	124	447
October 1987	50	6	31	6	8	100	119	404
November 1987	46	4	37	5	7	100	109	374
December 1987	42	4	42	5	7	100	100	320
January 1988	42	4	45	3	6	100	97	335
February 1988	44	5	41	5	5	100	103	328
March 1988	47	4	38	6	5	100	109	339
April 1988	50	4	33	8	5	100	117	331
May 1988	53	3	29	9	6	100	124	333
June 1988	52	4	32	7	5	100	120	322
July 1988	52	4	33	5	6	100	119	345
August 1988	53	4	33	4	6	100	121	348
September 1988	56	4	28	5	8	100	128	360
October 1988	58	6	23	6	7	100	134	339
November 1988	55	6	27	5	7	100	128	321
December 1988	55	7	30	2	6	100	125	307
January 1989	55	4	34	1	6	100	121	319
February 1989	58	5	32	2	4	100	126	345
March 1989	61	5	28	4	3	100	133	343
April 1989	58	5	30	5	2	100	128	328
May 1989	55	5	31	6	3	100	124	302
June 1989	49	5	37	6	3	100	111	303
July 1989	49	5	35	5	6	100	114	291
August 1989	50	6	33	4	7	100	117	311
September 1989	54	6	27	5	8	100	127	317
October 1989	57	7	25	6	5	100	132	327
November 1989	56	6	28	6	4	100	129	325
December 1989	57	4	30	5	4	100	127	329
January 1990	56	3	32	4	6	100	124	339
February 1990	54	2	32	5	7	100	123	354
March 1990	52	2	34	6	6	100	118	352
April 1990	52	3	35	5	6	100	117	342
May 1990	52	3	34	5	5	100	118	332
June 1990	53	4	32	5	6	100	121	331
July 1990	48	4	36	6	6	100	112	341
August 1990	43	3	44	4	6	100	99	346
September 1990	32	3	55	5	5	100	77	357
October 1990	23	2	63	5	6	100	60	338
November 1990	15	1	71	5	8	100	44	330

**EDUCATION SOME COLLEGE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1990	13	1	73	4	8	100	40	322
January 1991	13	3	75	4	6	100	38	334
February 1991	18	3	71	5	3	100	47	334
March 1991	30	4	59	3	4	100	71	330
April 1991	38	6	49	3	5	100	89	337
May 1991	42	7	42	2	7	100	101	340
June 1991	41	6	42	3	8	100	99	352
July 1991	43	5	41	3	9	100	102	361
August 1991	43	5	40	3	10	100	103	371
September 1991	42	7	37	4	10	100	105	348
October 1991	42	7	38	4	9	100	104	342
November 1991	39	6	43	5	8	100	96	341
December 1991	34	5	53	4	5	100	80	376
January 1992	26	3	63	2	6	100	63	373
February 1992	25	3	65	2	6	100	60	366
March 1992	27	2	62	2	6	100	65	342
April 1992	33	2	54	2	8	100	79	331
May 1992	37	2	49	2	10	100	88	339
June 1992	36	3	45	3	14	100	91	358
July 1992	32	3	48	5	12	100	84	376
August 1992	30	3	49	6	11	100	81	365
September 1992	29	3	53	5	11	100	76	363
October 1992	33	2	50	8	7	100	83	323
November 1992	36	2	46	7	8	100	90	316
December 1992	44	2	38	10	7	100	106	317
January 1993	46	2	32	6	13	100	114	346
February 1993	47	4	30	7	12	100	117	359
March 1993	42	4	36	4	13	100	106	342
April 1993	37	7	38	6	12	100	99	342
May 1993	34	5	44	7	10	100	91	327
June 1993	32	6	43	8	11	100	89	337
July 1993	32	6	47	6	9	100	84	342
August 1993	28	5	51	5	11	100	77	361
September 1993	27	5	52	6	10	100	75	363
October 1993	31	4	47	6	11	100	84	356
November 1993	34	4	43	8	12	100	91	343
December 1993	39	4	39	8	10	100	100	354
January 1994	44	4	34	7	12	100	110	357
February 1994	49	4	30	8	10	100	119	363
March 1994	49	4	29	6	12	100	120	364
April 1994	43	6	35	7	9	100	108	375
May 1994	44	6	35	7	9	100	109	370
June 1994	45	6	35	7	7	100	110	357
July 1994	48	7	32	8	5	100	116	363
August 1994	45	7	35	8	6	100	110	377
September 1994	44	5	36	8	6	100	109	380
October 1994	48	2	35	8	7	100	113	373
November 1994	52	2	32	7	8	100	120	360
December 1994	54	3	32	5	7	100	122	343
January 1995	53	3	32	5	7	100	121	328
February 1995	52	3	31	9	5	100	121	322

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**TABLE 28  
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(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1995	49	2	34	9	6	100	115	329
April 1995	48	3	34	9	6	100	114	324
May 1995	47	3	38	7	5	100	109	335
June 1995	47	5	34	8	6	100	113	340
July 1995	48	5	33	8	6	100	114	344
August 1995	50	5	29	9	8	100	121	319
September 1995	52	5	27	7	9	100	124	309
October 1995	51	4	29	6	10	100	122	309
November 1995	52	4	32	5	8	100	120	339
December 1995	51	3	35	6	5	100	116	335
January 1996	50	2	38	6	4	100	112	342
February 1996	49	1	41	6	3	100	108	315
March 1996	49	2	40	6	3	100	109	311
April 1996	53	4	35	5	3	100	117	293
May 1996	48	5	36	7	4	100	113	307
June 1996	49	5	34	8	3	100	115	303
July 1996	48	4	35	8	5	100	112	317
August 1996	54	4	30	6	6	100	124	322
September 1996	55	3	31	5	5	100	125	330
October 1996	59	3	27	5	6	100	132	327
November 1996	63	2	24	5	6	100	139	319
December 1996	65	2	22	4	7	100	143	323
January 1997	66	4	20	4	7	100	146	309
February 1997	65	4	21	4	6	100	144	309
March 1997	66	4	22	3	5	100	144	307
April 1997	62	3	28	3	4	100	134	300
May 1997	63	3	26	4	4	100	136	307
June 1997	62	3	26	4	5	100	137	303
July 1997	65	4	21	5	5	100	145	332
August 1997	65	4	21	5	5	100	144	319
September 1997	68	3	20	5	5	100	148	333
October 1997	72	2	19	5	3	100	153	322
November 1997	73	4	16	4	3	100	158	324
December 1997	70	6	17	4	2	100	153	304
January 1998	68	7	17	5	3	100	151	310
February 1998	69	6	18	4	2	100	151	313
March 1998	71	5	16	5	3	100	155	328
April 1998	73	7	14	5	2	100	159	322
May 1998	76	6	11	5	1	100	164	340
June 1998	79	6	11	3	1	100	168	352
July 1998	74	6	16	4	0	100	159	371
August 1998	68	7	20	4	0	100	149	370
September 1998	64	9	20	6	0	100	144	364
October 1998	65	8	21	5	1	100	143	351
November 1998	64	8	22	6	1	100	142	355
December 1998	61	6	25	6	2	100	136	380
January 1999	60	6	23	8	2	100	137	386
February 1999	65	4	20	9	2	100	144	386
March 1999	68	5	19	8	1	100	149	364
April 1999	70	4	19	5	2	100	151	365
May 1999	66	7	22	4	2	100	144	347
June 1999	67	8	19	5	1	100	148	342

**EDUCATION SOME COLLEGE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 1999	66	11	18	4	0	100	147	320
August 1999	66	9	21	4	1	100	145	326
September 1999	66	8	21	5	0	100	145	315
October 1999	67	6	20	6	1	100	147	331
November 1999	71	8	15	5	0	100	156	329
December 1999	71	8	16	5	0	100	155	354
January 2000	73	6	17	4	0	100	156	349
February 2000	73	6	15	5	0	100	158	345
March 2000	71	8	15	6	0	100	157	309
April 2000	72	10	12	6	0	100	159	315
May 2000	73	9	12	6	0	100	161	323
June 2000	73	8	13	6	0	100	160	363
July 2000	70	6	16	6	2	100	154	356
August 2000	67	6	19	7	2	100	149	353
September 2000	72	5	16	6	2	100	156	323
October 2000	67	7	18	8	0	100	149	320
November 2000	67	7	16	9	1	100	150	319
December 2000	62	5	22	10	1	100	141	322
January 2001	62	4	27	7	1	100	135	338
February 2001	51	3	40	6	0	100	111	342
March 2001	42	4	48	6	0	100	95	366
April 2001	38	3	50	8	0	100	88	362
May 2001	36	4	52	8	0	100	84	357
June 2001	39	3	49	8	0	100	90	344
July 2001	44	5	45	6	0	100	99	345
August 2001	48	5	40	6	0	100	108	353
September 2001	41	5	46	7	1	100	95	361
October 2001	34	3	54	8	1	100	80	362
November 2001	30	3	60	6	0	100	70	365
December 2001	34	3	57	5	1	100	77	359
January 2002	41	4	49	5	1	100	92	373
February 2002	44	5	39	8	3	100	105	376
March 2002	49	4	33	10	4	100	116	379
April 2002	49	4	31	9	7	100	119	354
May 2002	55	4	29	7	6	100	126	349
June 2002	52	5	31	7	5	100	120	338
July 2002	45	7	38	8	2	100	107	356
August 2002	41	9	43	5	1	100	98	346
September 2002	42	7	42	6	3	100	99	340
October 2002	43	7	42	6	3	100	101	325
November 2002	42	5	42	6	5	100	100	342
December 2002	42	6	44	4	4	100	99	360
January 2003	41	5	46	4	5	100	95	354
February 2003	36	5	52	4	3	100	84	328
March 2003	30	3	60	6	1	100	70	313
April 2003	31	5	57	5	1	100	74	311
May 2003	42	4	47	6	2	100	95	318
June 2003	48	3	40	6	4	100	108	336
July 2003	52	1	38	6	3	100	113	335
August 2003	52	2	39	5	3	100	113	329
September 2003	50	3	42	3	2	100	109	309
October 2003	51	3	40	4	2	100	111	317

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**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
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<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2003	55	2	38	3	2	100	117	333
December 2003	61	2	31	4	1	100	130	335
January 2004	67	2	27	2	2	100	141	352
February 2004	61	3	30	4	2	100	132	388
March 2004	59	3	30	5	2	100	129	407
April 2004	54	4	35	5	2	100	119	433
May 2004	51	3	40	4	2	100	111	416
June 2004	50	4	42	2	2	100	108	439
July 2004	49	5	40	4	3	100	109	463
August 2004	51	7	36	4	3	100	115	484
September 2004	51	6	37	3	3	100	115	463
October 2004	52	7	37	2	2	100	115	439
November 2004	52	6	37	2	3	100	114	407
December 2004	53	5	35	2	4	100	118	429
January 2005	54	4	36	2	4	100	118	438
February 2005	54	6	35	2	3	100	119	461
March 2005	51	7	37	3	3	100	114	451
April 2005	46	6	42	2	5	100	104	437
May 2005	43	4	46	1	5	100	97	421
June 2005	43	3	48	1	5	100	96	441
July 2005	49	3	44	2	3	100	106	418
August 2005	51	2	42	3	2	100	109	409
September 2005	44	3	50	3	1	100	94	400
October 2005	35	3	58	4	1	100	77	424
November 2005	33	2	60	4	1	100	73	428
December 2005	39	2	54	4	1	100	85	435
January 2006	45	3	48	3	1	100	97	426
February 2006	44	3	47	4	1	100	97	441
March 2006	45	3	47	4	1	100	97	431
April 2006	43	2	50	4	1	100	94	434
May 2006	41	2	53	3	1	100	88	417
June 2006	38	2	56	3	1	100	81	412
July 2006	35	1	58	4	1	100	77	427
August 2006	35	1	60	3	1	100	75	441
September 2006	39	1	56	2	1	100	83	442
October 2006	46	2	50	2	1	100	96	430
November 2006	52	1	42	3	2	100	110	431
December 2006	51	2	40	4	3	100	111	439
January 2007	48	3	40	6	4	100	108	436
February 2007	47	4	40	7	2	100	107	433
March 2007	43	4	42	9	1	100	101	446
April 2007	39	5	48	8	0	100	91	441
May 2007	37	5	50	7	1	100	87	460
June 2007	40	5	49	5	1	100	90	434
July 2007	43	4	44	5	3	100	99	439
August 2007	41	5	46	5	3	100	94	421
September 2007	37	5	50	4	4	100	87	436
October 2007	32	6	54	5	3	100	79	429
November 2007	31	6	55	5	4	100	76	456
December 2007	30	4	58	4	4	100	72	453
January 2008	31	2	62	2	4	100	69	449

**EDUCATION SOME COLLEGE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2008	27	1	67	2	3	100	60	418
March 2008	26	1	67	3	3	100	59	408
April 2008	20	2	72	3	3	100	48	420
May 2008	16	1	76	2	4	100	40	432
June 2008	10	3	80	3	4	100	30	451
July 2008	13	3	77	3	4	100	35	449
August 2008	15	4	73	3	4	100	41	447
September 2008	22	4	67	3	4	100	54	428
October 2008	21	5	66	3	5	100	56	419
November 2008	20	4	67	4	5	100	53	423
December 2008	15	5	71	4	5	100	44	446
January 2009	14	4	74	3	5	100	40	463
February 2009	14	4	75	3	4	100	40	467
March 2009	14	5	76	3	3	100	38	444
April 2009	15	4	74	3	4	100	41	434
May 2009	23	3	66	2	6	100	57	438
June 2009	28	3	59	3	7	100	69	440
July 2009	30	4	57	2	6	100	73	457
August 2009	27	5	59	2	7	100	68	455
September 2009	31	5	56	1	7	100	75	448
October 2009	33	5	53	1	8	100	81	432
November 2009	33	6	52	1	8	100	81	407
December 2009	29	5	56	1	9	100	73	403
January 2010	31	4	56	2	8	100	75	409
February 2010	31	4	56	2	7	100	75	427
March 2010	32	3	55	2	7	100	77	434
April 2010	28	3	57	2	10	100	71	442
May 2010	26	3	58	2	11	100	68	421
June 2010	25	3	58	2	11	100	67	425
July 2010	27	3	58	2	10	100	68	415
August 2010	29	2	57	1	10	100	72	453
September 2010	27	3	61	1	9	100	66	466
October 2010	26	3	61	1	9	100	65	485
November 2010	24	4	62	1	8	100	63	458
December 2010	27	4	58	2	10	100	69	447
January 2011	29	5	56	1	9	100	73	434
February 2011	32	4	55	1	8	100	77	456
March 2011	30	3	60	1	6	100	69	473
April 2011	27	3	62	3	6	100	65	477
May 2011	28	2	60	4	6	100	69	467
June 2011	32	3	55	3	7	100	77	449
July 2011	31	3	56	2	7	100	75	440
August 2011	22	2	66	2	7	100	56	425
September 2011	16	2	73	2	6	100	43	438
October 2011	12	1	79	1	6	100	33	434
November 2011	16	2	73	2	7	100	43	443
December 2011	20	2	68	2	7	100	52	436
January 2012	27	3	60	3	7	100	67	447
February 2012	30	4	57	2	8	100	73	439
March 2012	30	5	56	1	7	100	74	442
April 2012	31	4	54	2	9	100	76	415
May 2012	29	4	57	3	7	100	72	402



**EDUCATION SOME COLLEGE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2012	28	6	56	3	7	100	72	393
July 2012	27	7	57	2	7	100	70	416
August 2012	26	8	56	2	9	100	70	441
September 2012	28	7	52	3	10	100	76	447
October 2012	31	8	49	3	10	100	82	442
November 2012	35	8	46	3	8	100	89	439
December 2012	34	8	49	2	8	100	85	421
January 2013	34	7	50	2	7	100	84	409
February 2013	32	5	53	2	8	100	79	405
March 2013	34	4	52	3	7	100	83	405
April 2013	34	2	52	2	9	100	82	403
May 2013	37	3	48	3	9	100	89	413
June 2013	38	3	45	3	10	100	93	422
July 2013	44	3	41	3	9	100	103	422
August 2013	43	3	44	2	8	100	100	418
September 2013	42	3	46	2	8	100	96	430
October 2013	33	3	55	2	7	100	79	461
November 2013	29	3	59	2	7	100	69	446
December 2013	31	3	57	3	6	100	74	446
January 2014	35	4	51	4	7	100	84	423
February 2014	41	4	44	3	7	100	96	445
March 2014	37	4	47	3	8	100	90	448
April 2014	39	4	46	3	8	100	93	468
May 2014	38	4	45	4	8	100	93	445
June 2014	43	3	42	4	7	100	102	418
July 2014	40	4	45	3	7	100	95	403
August 2014	40	3	45	4	8	100	94	409
September 2014	37	3	48	4	8	100	89	431
October 2014	38	3	47	4	8	100	92	424
November 2014	41	3	45	2	8	100	96	435
December 2014	42	4	44	3	7	100	98	413
January 2015	48	3	39	2	8	100	108	427
February 2015	47	5	38	3	7	100	109	427
March 2015	46	5	39	3	7	100	108	435
April 2015	44	5	39	4	8	100	105	419
May 2015	46	4	40	3	8	100	106	435
June 2015	47	4	38	1	10	100	109	444
July 2015	45	4	39	2	11	100	106	447
August 2015	44	4	40	2	10	100	104	440
September 2015	41	5	44	3	7	100	97	453
October 2015	40	5	46	4	5	100	93	463
November 2015	37	5	47	4	6	100	90	449
December 2015	40	5	44	4	7	100	96	440
January 2016	41	6	42	3	7	100	99	441
February 2016	43	5	42	4	6	100	101	439
March 2016	40	5	45	4	6	100	96	458
April 2016	38	5	46	3	7	100	92	483
May 2016	36	7	46	2	9	100	90	501
June 2016	36	10	42	4	8	100	95	472
July 2016	35	10	42	5	8	100	93	486
August 2016	32	10	45	7	6	100	88	471
September 2016	33	10	46	4	6	100	87	515

**EDUCATION SOME COLLEGE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2016	31	14	47	4	5	100	84	504
November 2016	35	14	43	3	4	100	91	531
December 2016	41	12	37	4	5	100	104	505
January 2017	52	8	30	4	6	100	122	518
February 2017	56	6	29	3	7	100	127	509
March 2017	54	7	33	2	5	100	121	526
April 2017	48	6	37	4	4	100	111	519
May 2017	50	4	37	5	4	100	113	533
June 2017	48	3	37	6	5	100	111	522
July 2017	51	2	35	7	4	100	116	497
August 2017	49	3	36	8	4	100	113	487
September 2017	50	2	36	7	5	100	114	492
October 2017	52	3	35	6	5	100	117	516
November 2017	55	4	31	4	6	100	124	523
December 2017	56	4	30	4	6	100	126	512
January 2018	55	5	30	3	7	100	125	498
February 2018	55	4	33	3	5	100	122	519
March 2018	57	5	32	3	3	100	124	546
April 2018	58	4	32	4	2	100	126	563
May 2018	60	4	29	5	3	100	130	554
June 2018	59	3	30	4	3	100	129	537
July 2018	59	2	31	4	3	100	128	509
August 2018	57	2	32	4	4	100	125	506
September 2018	56	2	31	5	6	100	125	519
October 2018	55	2	32	5	6	100	123	532
November 2018	54	4	33	4	5	100	122	543
December 2018	56	4	32	4	5	100	124	535
January 2019	52	4	35	4	5	100	117	536
February 2019	52	4	35	4	4	100	117	513
March 2019	54	5	34	3	4	100	119	500
April 2019	57	5	31	3	4	100	125	496
May 2019	59	4	29	3	5	100	129	515
June 2019	60	4	30	2	5	100	130	523
July 2019	59	4	30	2	5	100	129	529
August 2019	56	4	34	1	4	100	122	493
September 2019	53	5	35	2	5	100	117	483
October 2019	53	5	35	2	5	100	117	489
November 2019	56	3	34	2	5	100	122	521
December 2019	58	2	35	1	3	100	122	539
January 2020	57	3	36	1	3	100	121	533
February 2020	59	4	32	1	4	100	126	514
March 2020	54	5	35	3	4	100	120	509
April 2020	46	4	44	3	3	100	102	490
May 2020	35	3	57	3	2	100	77	507
June 2020	30	2	63	2	3	100	67	515
July 2020	31	2	64	1	2	100	67	528
August 2020	29	4	62	1	3	100	67	507
September 2020	30	7	57	2	4	100	73	478
October 2020	33	9	50	3	4	100	84	459
November 2020	35	11	47	3	4	100	88	452
December 2020	33	9	51	3	4	100	82	477

**EDUCATION SOME COLLEGE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2021	32	7	55	3	4	100	77	478
February 2021	32	4	56	4	4	100	77	492
March 2021	37	2	55	4	3	100	81	465
April 2021	43	2	50	3	3	100	93	471
May 2021	47	2	45	2	4	100	102	459
June 2021	47	3	42	3	5	100	105	471
July 2021	44	3	45	3	5	100	99	485
August 2021	37	3	54	3	3	100	83	499
September 2021	30	3	59	4	4	100	71	490
October 2021	26	3	63	4	4	100	63	475
November 2021	27	2	62	4	5	100	65	465
December 2021	29	2	62	2	5	100	66	491
January 2022	27	1	65	3	4	100	62	506
February 2022	25	1	67	2	4	100	58	512
March 2022	21	2	71	4	3	100	50	486
April 2022	21	2	71	4	2	100	50	456
May 2022	19	2	71	4	3	100	48	451
June 2022	17	1	76	3	3	100	41	461
July 2022	13	1	81	2	4	100	32	481
August 2022	12	2	81	1	4	100	31	485
September 2022	16	2	77	2	4	100	39	483
October 2022	17	3	73	3	4	100	44	470
November 2022	20	3	70	3	3	100	50	481
December 2022	23	4	68	3	2	100	56	509
January 2023	27	4	64	2	3	100	63	499
February 2023	26	3	64	3	4	100	62	473
March 2023	23	2	68	2	4	100	54	452
April 2023	23	1	69	2	4	100	54	470
May 2023	22	2	70	2	4	100	52	485
June 2023	24	3	66	3	5	100	58	472
July 2023	23	3	66	3	4	100	57	463
August 2023	26	3	63	4	4	100	63	444
September 2023	25	3	63	4	5	100	62	462
October 2023	24	4	64	3	4	100	60	471
November 2023	20	3	70	3	4	100	50	495
December 2023	21	2	72	2	3	100	49	471
January 2024	24	2	68	2	4	100	56	461
February 2024	30	5	60	2	3	100	70	438
March 2024	32	7	55	3	3	100	77	446
April 2024	30	11	53	3	3	100	77	529
May 2024	26	15	53	3	3	100	73	621