

REGION NORTH CENTRAL

TABLE 7

SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION (Three Month Moving Averages)

Responses to the query: "Why do you say so?" following the question on Table 6.

May add to more than 100% due to multiple mentions.

| <u>Date of Survey</u> | | <u>BETTER OFF THAN YEAR AGO</u> | | | <u>WORSE OFF THAN YEAR AGO</u> | | | |
|-----------------------|------|---------------------------------|---------------|--------------|--------------------------------|---------------|---------------|---------------|
| | | <u>Income</u> | <u>Assets</u> | <u>Debt</u> | <u>Income</u> | <u>Prices</u> | <u>Assets</u> | <u>Debt</u> |
| | | <u>Higher</u> | <u>Higher</u> | <u>Lower</u> | <u>Lower</u> | <u>Higher</u> | <u>Lower</u> | <u>Higher</u> |
| March | 1978 | 31 | 3 | 3 | 15 | 21 | 2 | 1 |
| April | 1978 | 31 | 2 | 3 | 16 | 21 | 2 | 1 |
| May | 1978 | 30 | 3 | 3 | 15 | 23 | 1 | 1 |
| June | 1978 | 30 | 2 | 3 | 14 | 27 | 1 | 1 |
| July | 1978 | 28 | 2 | 4 | 13 | 33 | 2 | 1 |
| August | 1978 | 28 | 3 | 5 | 13 | 35 | 2 | 2 |
| September | 1978 | 30 | 4 | 5 | 12 | 34 | 2 | 2 |
| October | 1978 | 33 | 4 | 4 | 12 | 32 | 1 | 2 |
| November | 1978 | 33 | 3 | 4 | 12 | 31 | 1 | 2 |
| December | 1978 | 31 | 2 | 3 | 13 | 31 | 1 | 2 |
| January | 1979 | 31 | 2 | 4 | 13 | 29 | 2 | 2 |
| February | 1979 | 32 | 2 | 4 | 13 | 29 | 2 | 2 |
| March | 1979 | 33 | 3 | 5 | 11 | 33 | 1 | 2 |
| April | 1979 | 31 | 2 | 4 | 12 | 39 | 0 | 2 |
| May | 1979 | 30 | 2 | 4 | 12 | 43 | 0 | 1 |
| June | 1979 | 30 | 3 | 5 | 12 | 46 | 0 | 1 |
| July | 1979 | 28 | 4 | 5 | 10 | 47 | 0 | 1 |
| August | 1979 | 28 | 4 | 5 | 9 | 47 | 1 | 1 |
| September | 1979 | 28 | 4 | 4 | 9 | 45 | 1 | 1 |
| October | 1979 | 29 | 3 | 3 | 12 | 46 | 1 | 2 |
| November | 1979 | 31 | 3 | 3 | 14 | 48 | 1 | 1 |
| December | 1979 | 29 | 2 | 3 | 17 | 48 | 1 | 1 |
| January | 1980 | 27 | 3 | 3 | 16 | 46 | 1 | 1 |
| February | 1980 | 27 | 3 | 4 | 14 | 45 | 1 | 1 |
| March | 1980 | 25 | 4 | 4 | 15 | 42 | 1 | 1 |
| April | 1980 | 26 | 3 | 4 | 16 | 39 | 1 | 1 |
| May | 1980 | 22 | 2 | 4 | 17 | 37 | 2 | 1 |
| June | 1980 | 26 | 2 | 5 | 16 | 36 | 2 | 1 |
| July | 1980 | 23 | 3 | 4 | 17 | 36 | 1 | 0 |
| August | 1980 | 24 | 4 | 3 | 17 | 37 | 0 | 1 |
| September | 1980 | 26 | 3 | 3 | 18 | 37 | 1 | 1 |
| October | 1980 | 29 | 4 | 2 | 18 | 38 | 1 | 2 |
| November | 1980 | 30 | 3 | 5 | 19 | 36 | 2 | 1 |
| December | 1980 | 29 | 3 | 4 | 17 | 39 | 2 | 1 |
| January | 1981 | 28 | 2 | 6 | 18 | 41 | 2 | 0 |
| February | 1981 | 27 | 2 | 5 | 17 | 47 | 3 | 0 |
| March | 1981 | 25 | 2 | 5 | 18 | 43 | 2 | 1 |
| April | 1981 | 23 | 1 | 5 | 18 | 40 | 2 | 1 |
| May | 1981 | 25 | 1 | 4 | 18 | 33 | 1 | 1 |
| June | 1981 | 26 | 2 | 6 | 17 | 32 | 2 | 1 |
| July | 1981 | 28 | 2 | 4 | 16 | 31 | 1 | 1 |
| August | 1981 | 26 | 3 | 5 | 16 | 30 | 2 | 1 |
| September | 1981 | 26 | 3 | 4 | 15 | 30 | 2 | 1 |
| October | 1981 | 27 | 3 | 4 | 16 | 30 | 2 | 1 |
| November | 1981 | 29 | 3 | 4 | 18 | 31 | 1 | 2 |
| December | 1981 | 31 | 2 | 4 | 20 | 32 | 1 | 2 |

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(Three Month Moving Averages)

| Date of Survey | | BETTER OFF THAN YEAR AGO | | | WORSE OFF THAN YEAR AGO | | | |
|----------------|------|--------------------------|------------------|---------------|-------------------------|------------------|-----------------|----------------|
| | | Income Higher | Assets Higher | Debt Lower | Income Lower | Prices Higher | Assets Lower | Debt Higher |
| January | 1982 | 30 | 2 | 5 | 22 | 30 | 2 | 2 |
| February | 1982 | 28 | 1 | 4 | 24 | 32 | 2 | 2 |
| March | 1982 | 25 | 1 | 4 | 27 | 30 | 3 | 2 |
| April | 1982 | 25 | 2 | 3 | 27 | 32 | 2 | 2 |
| May | 1982 | 23 | 3 | 4 | 26 | 28 | 2 | 2 |
| June | 1982 | 22 | 3 | 4 | 22 | 28 | 2 | 1 |
| July | 1982 | 22 | 3 | 4 | 23 | 28 | 2 | 2 |
| August | 1982 | 22 | 3 | 3 | 24 | 28 | 1 | 1 |
| September | 1982 | 22 | 2 | 3 | 26 | 28 | 1 | 1 |
| October | 1982 | 22 | 3 | 4 | 25 | 26 | 1 | 1 |
| November | 1982 | 25 | 5 | 4 | 24 | 28 | 2 | 1 |
| December | 1982 | 27 | 6 | 4 | 22 | 26 | 2 | 1 |
| January | 1983 | 28 | 6 | 2 | 21 | 28 | 2 | 1 |
| February | 1983 | 26 | 4 | 3 | 22 | 25 | 2 | 1 |
| March | 1983 | 23 | 3 | 3 | 24 | 28 | 2 | 1 |
| April | 1983 | 25 | 3 | 6 | 23 | 24 | 1 | 1 |
| May | 1983 | 26 | 3 | 6 | 22 | 22 | 2 | 1 |
| June | 1983 | 29 | 4 | 8 | 19 | 17 | 2 | 1 |
| July | 1983 | 29 | 3 | 6 | 19 | 17 | 2 | 1 |
| August | 1983 | 30 | 3 | 5 | 18 | 17 | 1 | 1 |
| September | 1983 | 29 | 3 | 3 | 22 | 16 | 1 | 1 |
| October | 1983 | 26 | 3 | 3 | 23 | 19 | 1 | 1 |
| November | 1983 | 26 | 2 | 3 | 21 | 21 | 1 | 1 |
| December | 1983 | 28 | 3 | 4 | 16 | 19 | 1 | 1 |
| January | 1984 | 31 | 3 | 3 | 15 | 15 | 1 | 0 |
| February | 1984 | 32 | 3 | 4 | 18 | 11 | 0 | 0 |
| March | 1984 | 38 | 2 | 4 | 19 | 12 | 0 | 0 |
| April | 1984 | 38 | 3 | 5 | 20 | 14 | 0 | 1 |
| May | 1984 | 39 | 3 | 5 | 18 | 15 | 0 | 1 |
| June | 1984 | 35 | 3 | 5 | 19 | 14 | 0 | 0 |
| July | 1984 | 32 | 2 | 5 | 17 | 11 | 0 | 0 |
| August | 1984 | 30 | 3 | 4 | 18 | 11 | 0 | 0 |
| September | 1984 | 33 | 2 | 4 | 16 | 12 | 1 | 1 |
| October | 1984 | 35 | 3 | 4 | 19 | 13 | 1 | 1 |
| November | 1984 | 36 | 3 | 5 | 20 | 13 | 1 | 2 |
| December | 1984 | 33 | 4 | 4 | 22 | 12 | 2 | 2 |
| January | 1985 | 33 | 3 | 4 | 18 | 12 | 2 | 2 |
| February | 1985 | 31 | 2 | 2 | 18 | 11 | 2 | 2 |
| March | 1985 | 33 | 2 | 2 | 18 | 13 | 1 | 1 |
| April | 1985 | 33 | 3 | 2 | 21 | 15 | 1 | 1 |
| May | 1985 | 34 | 3 | 2 | 18 | 16 | 1 | 1 |
| June | 1985 | 31 | 3 | 4 | 18 | 15 | 1 | 1 |
| July | 1985 | 32 | 3 | 5 | 18 | 12 | 1 | 1 |
| August | 1985 | 32 | 3 | 5 | 18 | 14 | 2 | 1 |
| September | 1985 | 36 | 3 | 5 | 15 | 15 | 3 | 1 |
| October | 1985 | 35 | 2 | 4 | 16 | 16 | 2 | 1 |
| November | 1985 | 33 | 2 | 4 | 17 | 15 | 3 | 1 |
| December | 1985 | 31 | 2 | 4 | 18 | 14 | 2 | 1 |
| January | 1986 | 35 | 3 | 4 | 18 | 12 | 2 | 1 |
| February | 1986 | 37 | 3 | 5 | 17 | 11 | 1 | 1 |

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TABLE 7

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| Date of Survey | | BETTER OFF THAN YEAR AGO | | | WORSE OFF THAN YEAR AGO | | | |
|----------------|------|--------------------------|------------------|---------------|-------------------------|------------------|-----------------|----------------|
| | | Income Higher | Assets Higher | Debt Lower | Income Lower | Prices Higher | Assets Lower | Debt Higher |
| March | 1986 | 35 | 3 | 6 | 17 | 9 | 0 | 1 |
| April | 1986 | 33 | 3 | 7 | 17 | 9 | 0 | 1 |
| May | 1986 | 29 | 4 | 9 | 18 | 9 | 1 | 1 |
| June | 1986 | 32 | 4 | 7 | 18 | 10 | 3 | 1 |
| July | 1986 | 33 | 4 | 6 | 20 | 10 | 3 | 1 |
| August | 1986 | 33 | 4 | 5 | 19 | 10 | 2 | 1 |
| September | 1986 | 32 | 4 | 6 | 18 | 11 | 2 | 0 |
| October | 1986 | 30 | 4 | 6 | 16 | 11 | 2 | 1 |
| November | 1986 | 30 | 2 | 5 | 16 | 11 | 3 | 1 |
| December | 1986 | 34 | 2 | 6 | 17 | 10 | 2 | 2 |
| January | 1987 | 36 | 2 | 7 | 18 | 8 | 2 | 1 |
| February | 1987 | 39 | 2 | 7 | 20 | 8 | 3 | 1 |
| March | 1987 | 35 | 3 | 6 | 20 | 9 | 3 | 1 |
| April | 1987 | 37 | 3 | 4 | 20 | 10 | 2 | 1 |
| May | 1987 | 38 | 3 | 4 | 17 | 11 | 2 | 1 |
| June | 1987 | 40 | 3 | 4 | 14 | 10 | 2 | 1 |
| July | 1987 | 37 | 3 | 5 | 12 | 10 | 2 | 1 |
| August | 1987 | 36 | 3 | 4 | 13 | 8 | 2 | 1 |
| September | 1987 | 34 | 2 | 5 | 15 | 8 | 1 | 1 |
| October | 1987 | 32 | 4 | 4 | 14 | 8 | 1 | 1 |
| November | 1987 | 31 | 4 | 5 | 15 | 11 | 1 | 1 |
| December | 1987 | 31 | 5 | 4 | 17 | 12 | 2 | 1 |
| January | 1988 | 35 | 5 | 5 | 17 | 11 | 2 | 1 |
| February | 1988 | 39 | 3 | 5 | 15 | 9 | 2 | 0 |
| March | 1988 | 41 | 4 | 6 | 14 | 7 | 2 | 1 |
| April | 1988 | 36 | 3 | 5 | 15 | 7 | 2 | 2 |
| May | 1988 | 32 | 4 | 4 | 15 | 7 | 2 | 3 |
| June | 1988 | 30 | 3 | 4 | 13 | 8 | 1 | 2 |
| July | 1988 | 37 | 3 | 5 | 14 | 7 | 1 | 2 |
| August | 1988 | 42 | 2 | 5 | 15 | 10 | 0 | 1 |
| September | 1988 | 45 | 3 | 5 | 16 | 9 | 0 | 1 |
| October | 1988 | 40 | 3 | 4 | 16 | 13 | 0 | 1 |
| November | 1988 | 36 | 4 | 4 | 18 | 11 | 0 | 1 |
| December | 1988 | 35 | 3 | 3 | 20 | 13 | 1 | 1 |
| January | 1989 | 37 | 3 | 4 | 18 | 13 | 1 | 1 |
| February | 1989 | 39 | 2 | 4 | 16 | 14 | 1 | 1 |
| March | 1989 | 37 | 3 | 4 | 13 | 14 | 0 | 1 |
| April | 1989 | 36 | 3 | 5 | 13 | 14 | 0 | 2 |
| May | 1989 | 30 | 3 | 5 | 11 | 13 | 0 | 2 |
| June | 1989 | 29 | 2 | 5 | 13 | 14 | 0 | 2 |
| July | 1989 | 29 | 2 | 4 | 13 | 13 | 0 | 1 |
| August | 1989 | 33 | 3 | 3 | 13 | 13 | 0 | 2 |
| September | 1989 | 34 | 2 | 3 | 11 | 12 | 0 | 2 |
| October | 1989 | 35 | 2 | 2 | 12 | 13 | 0 | 2 |
| November | 1989 | 35 | 2 | 3 | 12 | 10 | 1 | 1 |
| December | 1989 | 34 | 4 | 5 | 13 | 10 | 1 | 1 |
| January | 1990 | 36 | 5 | 7 | 13 | 9 | 1 | 0 |
| February | 1990 | 33 | 4 | 7 | 15 | 13 | 1 | 0 |
| March | 1990 | 34 | 2 | 6 | 15 | 15 | 1 | 0 |
| April | 1990 | 33 | 3 | 5 | 13 | 15 | 0 | 1 |

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|----------------|------|--------------------------|------------------|---------------|-------------------------|------------------|-----------------|----------------|
| | | Income Higher | Assets Higher | Debt Lower | Income Lower | Prices Higher | Assets Lower | Debt Higher |
| May | 1990 | 34 | 3 | 5 | 11 | 13 | 0 | 2 |
| June | 1990 | 33 | 4 | 6 | 10 | 11 | 0 | 3 |
| July | 1990 | 33 | 4 | 6 | 11 | 10 | 1 | 3 |
| August | 1990 | 32 | 4 | 5 | 12 | 13 | 1 | 2 |
| September | 1990 | 30 | 3 | 6 | 14 | 14 | 2 | 2 |
| October | 1990 | 25 | 2 | 6 | 15 | 19 | 2 | 1 |
| November | 1990 | 25 | 2 | 7 | 17 | 21 | 2 | 1 |
| December | 1990 | 24 | 2 | 6 | 17 | 22 | 1 | 2 |
| January | 1991 | 28 | 2 | 6 | 19 | 18 | 1 | 2 |
| February | 1991 | 30 | 2 | 5 | 18 | 14 | 1 | 1 |
| March | 1991 | 31 | 3 | 5 | 19 | 14 | 1 | 1 |
| April | 1991 | 31 | 3 | 5 | 18 | 16 | 1 | 1 |
| May | 1991 | 26 | 2 | 6 | 20 | 19 | 1 | 2 |
| June | 1991 | 25 | 2 | 6 | 20 | 20 | 3 | 2 |
| July | 1991 | 25 | 2 | 5 | 21 | 18 | 3 | 2 |
| August | 1991 | 28 | 2 | 5 | 21 | 16 | 3 | 2 |
| September | 1991 | 26 | 2 | 4 | 23 | 15 | 1 | 2 |
| October | 1991 | 27 | 2 | 4 | 22 | 15 | 1 | 2 |
| November | 1991 | 25 | 2 | 3 | 20 | 15 | 2 | 1 |
| December | 1991 | 27 | 3 | 3 | 21 | 16 | 2 | 2 |
| January | 1992 | 24 | 3 | 4 | 24 | 17 | 4 | 3 |
| February | 1992 | 23 | 2 | 5 | 27 | 18 | 4 | 3 |
| March | 1992 | 24 | 2 | 4 | 26 | 17 | 5 | 3 |
| April | 1992 | 25 | 3 | 3 | 25 | 17 | 5 | 2 |
| May | 1992 | 25 | 5 | 4 | 21 | 14 | 5 | 2 |
| June | 1992 | 23 | 4 | 4 | 21 | 13 | 5 | 3 |
| July | 1992 | 23 | 4 | 6 | 18 | 13 | 6 | 3 |
| August | 1992 | 25 | 3 | 5 | 21 | 16 | 6 | 3 |
| September | 1992 | 28 | 5 | 7 | 20 | 16 | 8 | 2 |
| October | 1992 | 28 | 5 | 6 | 20 | 18 | 7 | 1 |
| November | 1992 | 27 | 5 | 7 | 17 | 14 | 5 | 2 |
| December | 1992 | 27 | 3 | 6 | 20 | 12 | 5 | 3 |
| January | 1993 | 28 | 4 | 8 | 20 | 11 | 4 | 4 |
| February | 1993 | 28 | 3 | 7 | 26 | 12 | 4 | 2 |
| March | 1993 | 28 | 3 | 8 | 26 | 13 | 3 | 2 |
| April | 1993 | 27 | 2 | 7 | 26 | 14 | 4 | 2 |
| May | 1993 | 30 | 3 | 6 | 21 | 15 | 4 | 2 |
| June | 1993 | 33 | 3 | 5 | 18 | 14 | 4 | 2 |
| July | 1993 | 35 | 2 | 6 | 19 | 11 | 3 | 1 |
| August | 1993 | 32 | 2 | 6 | 23 | 11 | 2 | 2 |
| September | 1993 | 27 | 3 | 7 | 23 | 12 | 3 | 3 |
| October | 1993 | 25 | 3 | 7 | 21 | 11 | 3 | 3 |
| November | 1993 | 28 | 2 | 7 | 20 | 10 | 4 | 2 |
| December | 1993 | 28 | 2 | 7 | 20 | 10 | 4 | 1 |
| January | 1994 | 30 | 3 | 7 | 19 | 10 | 4 | 2 |
| February | 1994 | 30 | 4 | 7 | 17 | 11 | 3 | 2 |
| March | 1994 | 32 | 5 | 6 | 18 | 10 | 3 | 2 |
| April | 1994 | 32 | 5 | 5 | 17 | 11 | 3 | 1 |
| May | 1994 | 34 | 6 | 5 | 16 | 9 | 3 | 1 |
| June | 1994 | 34 | 4 | 6 | 16 | 8 | 2 | 1 |

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| Date of Survey | | BETTER OFF THAN YEAR AGO | | | WORSE OFF THAN YEAR AGO | | | |
|----------------|------|--------------------------|------------------|---------------|-------------------------|------------------|-----------------|----------------|
| | | Income Higher | Assets Higher | Debt Lower | Income Lower | Prices Higher | Assets Lower | Debt Higher |
| July | 1994 | 35 | 5 | 6 | 17 | 8 | 3 | 1 |
| August | 1994 | 34 | 4 | 6 | 15 | 8 | 5 | 3 |
| September | 1994 | 33 | 4 | 5 | 19 | 9 | 5 | 3 |
| October | 1994 | 32 | 3 | 5 | 19 | 10 | 4 | 4 |
| November | 1994 | 33 | 3 | 4 | 21 | 10 | 3 | 3 |
| December | 1994 | 35 | 3 | 4 | 17 | 9 | 3 | 3 |
| January | 1995 | 37 | 3 | 5 | 17 | 8 | 4 | 3 |
| February | 1995 | 36 | 5 | 6 | 14 | 9 | 3 | 3 |
| March | 1995 | 36 | 5 | 6 | 15 | 9 | 2 | 3 |
| April | 1995 | 35 | 5 | 6 | 14 | 8 | 3 | 3 |
| May | 1995 | 32 | 5 | 7 | 16 | 9 | 4 | 3 |
| June | 1995 | 30 | 4 | 8 | 17 | 10 | 4 | 2 |
| July | 1995 | 30 | 3 | 9 | 21 | 11 | 3 | 1 |
| August | 1995 | 34 | 3 | 8 | 20 | 11 | 2 | 1 |
| September | 1995 | 36 | 3 | 6 | 23 | 10 | 1 | 1 |
| October | 1995 | 37 | 3 | 6 | 18 | 8 | 2 | 1 |
| November | 1995 | 35 | 4 | 5 | 19 | 7 | 1 | 1 |
| December | 1995 | 33 | 4 | 5 | 15 | 6 | 1 | 1 |
| January | 1996 | 30 | 4 | 4 | 14 | 6 | 1 | 2 |
| February | 1996 | 30 | 4 | 6 | 15 | 6 | 2 | 2 |
| March | 1996 | 31 | 5 | 6 | 18 | 8 | 2 | 3 |
| April | 1996 | 31 | 4 | 7 | 21 | 7 | 2 | 1 |
| May | 1996 | 32 | 3 | 6 | 21 | 6 | 0 | 2 |
| June | 1996 | 32 | 3 | 6 | 18 | 7 | 1 | 2 |
| July | 1996 | 34 | 3 | 7 | 17 | 9 | 1 | 3 |
| August | 1996 | 33 | 4 | 8 | 14 | 12 | 2 | 3 |
| September | 1996 | 35 | 4 | 7 | 15 | 13 | 1 | 2 |
| October | 1996 | 34 | 5 | 6 | 13 | 10 | 1 | 2 |
| November | 1996 | 35 | 5 | 5 | 14 | 9 | 1 | 2 |
| December | 1996 | 33 | 5 | 6 | 13 | 9 | 0 | 3 |
| January | 1997 | 38 | 3 | 7 | 14 | 10 | 0 | 3 |
| February | 1997 | 36 | 4 | 7 | 15 | 11 | 0 | 3 |
| March | 1997 | 37 | 5 | 6 | 17 | 9 | 0 | 3 |
| April | 1997 | 34 | 6 | 6 | 16 | 8 | 0 | 2 |
| May | 1997 | 34 | 5 | 7 | 17 | 5 | 1 | 3 |
| June | 1997 | 34 | 5 | 8 | 14 | 4 | 1 | 2 |
| July | 1997 | 32 | 6 | 7 | 15 | 5 | 1 | 2 |
| August | 1997 | 36 | 6 | 7 | 12 | 6 | 0 | 1 |
| September | 1997 | 37 | 5 | 5 | 12 | 9 | 0 | 1 |
| October | 1997 | 39 | 5 | 7 | 11 | 9 | 0 | 1 |
| November | 1997 | 40 | 5 | 7 | 11 | 10 | 0 | 2 |
| December | 1997 | 38 | 4 | 8 | 11 | 9 | 0 | 3 |
| January | 1998 | 36 | 3 | 6 | 11 | 9 | 0 | 4 |
| February | 1998 | 35 | 4 | 5 | 11 | 8 | 0 | 4 |
| March | 1998 | 38 | 4 | 6 | 9 | 8 | 0 | 3 |
| April | 1998 | 38 | 5 | 7 | 8 | 7 | 1 | 3 |
| May | 1998 | 35 | 4 | 9 | 8 | 5 | 1 | 3 |
| June | 1998 | 35 | 4 | 9 | 9 | 5 | 1 | 2 |
| July | 1998 | 38 | 2 | 9 | 9 | 3 | 0 | 2 |
| August | 1998 | 43 | 2 | 8 | 12 | 4 | 1 | 1 |

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|----------------|--------------------------|------------------|---------------|-------------------------|------------------|-----------------|----------------|
| | Income Higher | Assets Higher | Debt Lower | Income Lower | Prices Higher | Assets Lower | Debt Higher |
| September 1998 | 42 | 2 | 7 | 15 | 4 | 1 | 2 |
| October 1998 | 43 | 2 | 8 | 16 | 6 | 1 | 1 |
| November 1998 | 42 | 3 | 10 | 14 | 5 | 1 | 3 |
| December 1998 | 41 | 3 | 10 | 11 | 5 | 1 | 3 |
| January 1999 | 36 | 4 | 10 | 10 | 5 | 0 | 3 |
| February 1999 | 34 | 3 | 9 | 10 | 6 | 0 | 1 |
| March 1999 | 36 | 3 | 8 | 13 | 5 | 0 | 1 |
| April 1999 | 38 | 3 | 9 | 13 | 5 | 0 | 1 |
| May 1999 | 37 | 3 | 7 | 15 | 6 | 0 | 3 |
| June 1999 | 35 | 3 | 8 | 14 | 6 | 0 | 2 |
| July 1999 | 34 | 3 | 6 | 15 | 5 | 0 | 3 |
| August 1999 | 38 | 2 | 8 | 13 | 4 | 0 | 2 |
| September 1999 | 38 | 3 | 9 | 14 | 3 | 0 | 3 |
| October 1999 | 40 | 4 | 9 | 12 | 6 | 1 | 2 |
| November 1999 | 43 | 4 | 7 | 13 | 6 | 1 | 2 |
| December 1999 | 44 | 3 | 7 | 14 | 7 | 1 | 1 |
| January 2000 | 44 | 5 | 7 | 16 | 4 | 0 | 1 |
| February 2000 | 41 | 5 | 9 | 15 | 6 | 0 | 1 |
| March 2000 | 44 | 4 | 8 | 13 | 6 | 0 | 2 |
| April 2000 | 43 | 3 | 6 | 13 | 8 | 0 | 2 |
| May 2000 | 47 | 4 | 7 | 13 | 7 | 0 | 2 |
| June 2000 | 44 | 4 | 9 | 13 | 8 | 1 | 2 |
| July 2000 | 44 | 3 | 9 | 13 | 7 | 1 | 3 |
| August 2000 | 38 | 2 | 7 | 14 | 7 | 1 | 4 |
| September 2000 | 38 | 2 | 6 | 15 | 6 | 0 | 4 |
| October 2000 | 35 | 3 | 6 | 17 | 7 | 0 | 4 |
| November 2000 | 38 | 3 | 6 | 17 | 7 | 0 | 3 |
| December 2000 | 35 | 3 | 6 | 14 | 8 | 0 | 2 |
| January 2001 | 40 | 3 | 6 | 13 | 8 | 0 | 1 |
| February 2001 | 35 | 2 | 6 | 15 | 9 | 1 | 2 |
| March 2001 | 40 | 3 | 7 | 18 | 12 | 1 | 2 |
| April 2001 | 36 | 2 | 7 | 20 | 12 | 2 | 3 |
| May 2001 | 37 | 2 | 7 | 20 | 15 | 3 | 3 |
| June 2001 | 33 | 2 | 6 | 20 | 13 | 2 | 3 |
| July 2001 | 31 | 3 | 6 | 20 | 11 | 3 | 3 |
| August 2001 | 29 | 5 | 7 | 19 | 8 | 4 | 2 |
| September 2001 | 28 | 4 | 7 | 20 | 10 | 4 | 3 |
| October 2001 | 29 | 4 | 7 | 21 | 9 | 3 | 4 |
| November 2001 | 30 | 2 | 6 | 23 | 7 | 3 | 4 |
| December 2001 | 33 | 2 | 6 | 24 | 4 | 3 | 4 |
| January 2002 | 34 | 2 | 7 | 24 | 5 | 3 | 4 |
| February 2002 | 33 | 3 | 7 | 25 | 6 | 2 | 5 |
| March 2002 | 32 | 2 | 9 | 25 | 5 | 2 | 4 |
| April 2002 | 28 | 3 | 9 | 23 | 6 | 1 | 3 |
| May 2002 | 28 | 2 | 6 | 22 | 6 | 2 | 3 |
| June 2002 | 24 | 3 | 6 | 22 | 7 | 2 | 2 |
| July 2002 | 26 | 3 | 5 | 25 | 7 | 2 | 3 |
| August 2002 | 25 | 3 | 8 | 22 | 6 | 5 | 2 |
| September 2002 | 30 | 2 | 6 | 21 | 6 | 6 | 3 |
| October 2002 | 28 | 2 | 6 | 17 | 7 | 11 | 2 |

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| Date of Survey | | BETTER OFF THAN YEAR AGO | | | WORSE OFF THAN YEAR AGO | | | |
|----------------|------|--------------------------|------------------|---------------|-------------------------|------------------|-----------------|----------------|
| | | Income Higher | Assets Higher | Debt Lower | Income Lower | Prices Higher | Assets Lower | Debt Higher |
| November | 2002 | 29 | 2 | 6 | 19 | 8 | 9 | 3 |
| December | 2002 | 28 | 3 | 8 | 19 | 9 | 9 | 2 |
| January | 2003 | 31 | 2 | 8 | 22 | 9 | 6 | 3 |
| February | 2003 | 30 | 1 | 9 | 24 | 11 | 7 | 3 |
| March | 2003 | 29 | 1 | 8 | 24 | 12 | 9 | 3 |
| April | 2003 | 29 | 2 | 8 | 22 | 12 | 9 | 3 |
| May | 2003 | 29 | 2 | 6 | 22 | 10 | 8 | 2 |
| June | 2003 | 27 | 3 | 7 | 23 | 9 | 7 | 3 |
| July | 2003 | 27 | 3 | 7 | 24 | 9 | 6 | 2 |
| August | 2003 | 28 | 4 | 8 | 22 | 10 | 5 | 3 |
| September | 2003 | 28 | 4 | 7 | 20 | 10 | 5 | 3 |
| October | 2003 | 28 | 5 | 6 | 19 | 10 | 4 | 3 |
| November | 2003 | 29 | 5 | 5 | 21 | 12 | 3 | 2 |
| December | 2003 | 29 | 6 | 7 | 22 | 11 | 4 | 2 |
| January | 2004 | 29 | 6 | 6 | 23 | 12 | 3 | 1 |
| February | 2004 | 29 | 6 | 5 | 22 | 11 | 3 | 1 |
| March | 2004 | 32 | 5 | 3 | 22 | 10 | 2 | 1 |
| April | 2004 | 34 | 5 | 5 | 23 | 8 | 2 | 2 |
| May | 2004 | 32 | 4 | 6 | 22 | 12 | 3 | 2 |
| June | 2004 | 32 | 5 | 8 | 20 | 13 | 2 | 2 |
| July | 2004 | 30 | 4 | 6 | 18 | 17 | 3 | 2 |
| August | 2004 | 34 | 5 | 6 | 18 | 14 | 2 | 2 |
| September | 2004 | 34 | 5 | 6 | 20 | 15 | 2 | 1 |
| October | 2004 | 37 | 6 | 6 | 22 | 15 | 2 | 2 |
| November | 2004 | 36 | 5 | 6 | 22 | 16 | 2 | 2 |
| December | 2004 | 35 | 5 | 6 | 20 | 14 | 2 | 2 |
| January | 2005 | 32 | 5 | 7 | 19 | 14 | 3 | 3 |
| February | 2005 | 29 | 6 | 6 | 19 | 12 | 3 | 3 |
| March | 2005 | 33 | 6 | 6 | 20 | 15 | 2 | 4 |
| April | 2005 | 33 | 6 | 4 | 21 | 17 | 2 | 4 |
| May | 2005 | 31 | 4 | 4 | 21 | 20 | 2 | 3 |
| June | 2005 | 27 | 6 | 6 | 20 | 17 | 3 | 3 |
| July | 2005 | 29 | 5 | 8 | 18 | 14 | 3 | 3 |
| August | 2005 | 30 | 6 | 7 | 18 | 13 | 2 | 3 |
| September | 2005 | 28 | 5 | 7 | 22 | 19 | 1 | 3 |
| October | 2005 | 26 | 5 | 6 | 21 | 24 | 0 | 4 |
| November | 2005 | 27 | 4 | 6 | 23 | 27 | 0 | 3 |
| December | 2005 | 32 | 4 | 6 | 20 | 24 | 1 | 3 |
| January | 2006 | 34 | 3 | 7 | 24 | 21 | 1 | 2 |
| February | 2006 | 34 | 5 | 7 | 22 | 18 | 1 | 2 |
| March | 2006 | 33 | 6 | 6 | 20 | 18 | 1 | 2 |
| April | 2006 | 31 | 7 | 6 | 18 | 16 | 1 | 2 |
| May | 2006 | 28 | 6 | 7 | 18 | 20 | 1 | 2 |
| June | 2006 | 27 | 5 | 8 | 20 | 21 | 1 | 2 |
| July | 2006 | 28 | 5 | 8 | 22 | 27 | 1 | 2 |
| August | 2006 | 31 | 5 | 5 | 22 | 26 | 2 | 2 |
| September | 2006 | 32 | 6 | 3 | 23 | 27 | 3 | 1 |
| October | 2006 | 35 | 6 | 4 | 20 | 21 | 2 | 1 |
| November | 2006 | 36 | 5 | 6 | 21 | 18 | 2 | 1 |
| December | 2006 | 34 | 4 | 7 | 20 | 18 | 1 | 3 |

REGION NORTH CENTRAL

TABLE 7

SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

| <u>Date of Survey</u> | | <u>BETTER OFF THAN YEAR AGO</u> | | | <u>WORSE OFF THAN YEAR AGO</u> | | | |
|-----------------------|------|---------------------------------|--------------------------|-----------------------|--------------------------------|--------------------------|-------------------------|------------------------|
| | | <u>Income Higher</u> | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u> | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| January | 2007 | 31 | 5 | 7 | 22 | 19 | 0 | 5 |
| February | 2007 | 31 | 7 | 8 | 23 | 17 | 0 | 6 |
| March | 2007 | 31 | 9 | 10 | 21 | 15 | 0 | 5 |
| April | 2007 | 34 | 7 | 9 | 20 | 16 | 1 | 4 |
| May | 2007 | 32 | 8 | 8 | 19 | 20 | 2 | 3 |
| June | 2007 | 34 | 7 | 6 | 22 | 22 | 3 | 3 |
| July | 2007 | 31 | 9 | 6 | 22 | 22 | 3 | 2 |
| August | 2007 | 31 | 7 | 5 | 21 | 22 | 2 | 3 |
| September | 2007 | 28 | 6 | 5 | 19 | 23 | 1 | 3 |
| October | 2007 | 28 | 4 | 6 | 20 | 22 | 1 | 4 |
| November | 2007 | 28 | 6 | 7 | 19 | 25 | 1 | 4 |
| December | 2007 | 29 | 5 | 7 | 22 | 27 | 2 | 5 |
| January | 2008 | 29 | 5 | 6 | 21 | 30 | 2 | 6 |
| February | 2008 | 29 | 5 | 4 | 21 | 29 | 3 | 5 |
| March | 2008 | 30 | 5 | 4 | 17 | 29 | 3 | 4 |
| April | 2008 | 29 | 5 | 6 | 21 | 33 | 4 | 3 |
| May | 2008 | 27 | 4 | 6 | 21 | 38 | 4 | 3 |
| June | 2008 | 26 | 4 | 6 | 21 | 43 | 5 | 3 |
| July | 2008 | 23 | 2 | 4 | 19 | 48 | 4 | 3 |
| August | 2008 | 25 | 2 | 4 | 20 | 46 | 4 | 2 |
| September | 2008 | 25 | 2 | 4 | 22 | 44 | 4 | 4 |
| October | 2008 | 23 | 2 | 4 | 26 | 37 | 7 | 2 |
| November | 2008 | 18 | 2 | 3 | 28 | 34 | 11 | 3 |
| December | 2008 | 16 | 1 | 3 | 28 | 30 | 13 | 3 |
| January | 2009 | 17 | 1 | 4 | 26 | 27 | 13 | 5 |
| February | 2009 | 16 | 1 | 5 | 26 | 24 | 14 | 4 |
| March | 2009 | 15 | 2 | 5 | 32 | 21 | 18 | 4 |
| April | 2009 | 15 | 2 | 7 | 33 | 16 | 18 | 2 |
| May | 2009 | 15 | 2 | 7 | 33 | 14 | 16 | 3 |
| June | 2009 | 16 | 2 | 6 | 30 | 15 | 14 | 3 |
| July | 2009 | 14 | 2 | 4 | 34 | 20 | 14 | 4 |
| August | 2009 | 14 | 3 | 3 | 35 | 23 | 15 | 3 |
| September | 2009 | 12 | 2 | 4 | 36 | 23 | 14 | 4 |
| October | 2009 | 12 | 2 | 4 | 37 | 19 | 10 | 4 |
| November | 2009 | 11 | 3 | 5 | 37 | 19 | 8 | 6 |
| December | 2009 | 14 | 4 | 4 | 34 | 19 | 7 | 6 |
| January | 2010 | 14 | 6 | 3 | 35 | 21 | 7 | 6 |
| February | 2010 | 14 | 4 | 1 | 39 | 19 | 6 | 5 |
| March | 2010 | 12 | 3 | 2 | 43 | 18 | 7 | 4 |
| April | 2010 | 13 | 3 | 4 | 43 | 18 | 6 | 3 |
| May | 2010 | 15 | 5 | 5 | 39 | 16 | 6 | 2 |
| June | 2010 | 16 | 7 | 6 | 36 | 15 | 6 | 3 |
| July | 2010 | 15 | 6 | 5 | 37 | 15 | 7 | 4 |
| August | 2010 | 17 | 5 | 3 | 39 | 17 | 8 | 3 |
| September | 2010 | 17 | 2 | 3 | 39 | 18 | 7 | 3 |
| October | 2010 | 20 | 2 | 3 | 31 | 15 | 6 | 4 |
| November | 2010 | 19 | 3 | 4 | 30 | 15 | 6 | 5 |
| December | 2010 | 23 | 5 | 4 | 27 | 13 | 5 | 6 |
| January | 2011 | 20 | 5 | 5 | 31 | 16 | 4 | 5 |

REGION NORTH CENTRAL

TABLE 7

SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

| Date of Survey | | BETTER OFF THAN YEAR AGO | | | WORSE OFF THAN YEAR AGO | | | |
|----------------|------|--------------------------|------------------|---------------|-------------------------|------------------|-----------------|----------------|
| | | Income Higher | Assets Higher | Debt Lower | Income Lower | Prices Higher | Assets Lower | Debt Higher |
| February | 2011 | 21 | 5 | 5 | 27 | 17 | 4 | 4 |
| March | 2011 | 21 | 3 | 5 | 30 | 22 | 4 | 2 |
| April | 2011 | 22 | 4 | 5 | 30 | 24 | 5 | 2 |
| May | 2011 | 23 | 5 | 4 | 29 | 25 | 4 | 3 |
| June | 2011 | 23 | 6 | 5 | 26 | 23 | 3 | 3 |
| July | 2011 | 24 | 5 | 5 | 26 | 24 | 2 | 3 |
| August | 2011 | 21 | 4 | 6 | 27 | 25 | 3 | 3 |
| September | 2011 | 19 | 4 | 5 | 29 | 25 | 5 | 5 |
| October | 2011 | 19 | 3 | 5 | 30 | 24 | 8 | 4 |
| November | 2011 | 20 | 3 | 4 | 29 | 24 | 7 | 4 |
| December | 2011 | 20 | 3 | 5 | 31 | 23 | 6 | 2 |
| January | 2012 | 18 | 2 | 5 | 32 | 22 | 4 | 3 |
| February | 2012 | 17 | 4 | 5 | 32 | 21 | 3 | 3 |
| March | 2012 | 18 | 5 | 5 | 29 | 22 | 3 | 4 |
| April | 2012 | 22 | 5 | 6 | 27 | 27 | 2 | 3 |
| May | 2012 | 26 | 5 | 5 | 26 | 29 | 2 | 2 |
| June | 2012 | 25 | 4 | 7 | 26 | 27 | 3 | 1 |
| July | 2012 | 23 | 4 | 5 | 24 | 24 | 5 | 2 |
| August | 2012 | 20 | 3 | 6 | 26 | 22 | 5 | 3 |
| September | 2012 | 19 | 3 | 5 | 26 | 24 | 5 | 3 |
| October | 2012 | 22 | 5 | 5 | 26 | 23 | 3 | 3 |
| November | 2012 | 25 | 5 | 6 | 25 | 22 | 3 | 2 |
| December | 2012 | 25 | 4 | 6 | 24 | 18 | 2 | 2 |
| January | 2013 | 25 | 3 | 4 | 24 | 19 | 2 | 2 |
| February | 2013 | 23 | 3 | 4 | 26 | 21 | 2 | 2 |
| March | 2013 | 26 | 4 | 4 | 25 | 24 | 2 | 2 |
| April | 2013 | 26 | 6 | 6 | 26 | 20 | 2 | 3 |
| May | 2013 | 26 | 6 | 8 | 23 | 19 | 2 | 4 |
| June | 2013 | 27 | 5 | 8 | 22 | 17 | 2 | 3 |
| July | 2013 | 27 | 6 | 6 | 21 | 19 | 1 | 3 |
| August | 2013 | 30 | 6 | 5 | 24 | 17 | 1 | 3 |
| September | 2013 | 29 | 5 | 3 | 28 | 17 | 2 | 3 |
| October | 2013 | 28 | 3 | 5 | 29 | 17 | 2 | 3 |
| November | 2013 | 23 | 4 | 6 | 24 | 19 | 3 | 2 |
| December | 2013 | 22 | 6 | 8 | 21 | 17 | 1 | 2 |
| January | 2014 | 26 | 9 | 7 | 23 | 17 | 2 | 2 |
| February | 2014 | 27 | 9 | 7 | 24 | 17 | 2 | 2 |
| March | 2014 | 28 | 8 | 6 | 24 | 18 | 2 | 2 |
| April | 2014 | 25 | 7 | 6 | 22 | 17 | 2 | 4 |
| May | 2014 | 26 | 6 | 6 | 22 | 17 | 2 | 4 |
| June | 2014 | 27 | 6 | 6 | 21 | 17 | 2 | 4 |
| July | 2014 | 25 | 6 | 6 | 25 | 17 | 2 | 4 |
| August | 2014 | 27 | 7 | 6 | 23 | 17 | 3 | 4 |
| September | 2014 | 27 | 8 | 5 | 24 | 18 | 3 | 4 |
| October | 2014 | 29 | 9 | 7 | 19 | 16 | 3 | 4 |
| November | 2014 | 28 | 7 | 6 | 24 | 18 | 2 | 3 |
| December | 2014 | 29 | 6 | 6 | 26 | 14 | 1 | 2 |
| January | 2015 | 34 | 6 | 5 | 29 | 14 | 1 | 1 |
| February | 2015 | 34 | 6 | 6 | 28 | 14 | 2 | 2 |
| March | 2015 | 35 | 8 | 8 | 27 | 15 | 2 | 2 |

REGION NORTH CENTRAL

TABLE 7

SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

| Date of Survey | | BETTER OFF THAN YEAR AGO | | | WORSE OFF THAN YEAR AGO | | | |
|----------------|------|--------------------------|------------------|---------------|-------------------------|------------------|-----------------|----------------|
| | | Income Higher | Assets Higher | Debt Lower | Income Lower | Prices Higher | Assets Lower | Debt Higher |
| April | 2015 | 32 | 7 | 8 | 25 | 15 | 2 | 2 |
| May | 2015 | 32 | 6 | 9 | 25 | 13 | 1 | 3 |
| June | 2015 | 29 | 5 | 7 | 22 | 11 | 1 | 3 |
| July | 2015 | 32 | 6 | 8 | 22 | 11 | 1 | 3 |
| August | 2015 | 35 | 7 | 8 | 20 | 12 | 2 | 3 |
| September | 2015 | 39 | 7 | 9 | 22 | 12 | 2 | 3 |
| October | 2015 | 37 | 6 | 7 | 23 | 11 | 2 | 4 |
| November | 2015 | 32 | 6 | 6 | 27 | 9 | 3 | 4 |
| December | 2015 | 31 | 3 | 7 | 26 | 9 | 3 | 4 |
| January | 2016 | 30 | 3 | 6 | 26 | 7 | 3 | 5 |
| February | 2016 | 35 | 3 | 8 | 20 | 8 | 3 | 6 |
| March | 2016 | 35 | 3 | 8 | 20 | 9 | 2 | 5 |
| April | 2016 | 38 | 3 | 10 | 21 | 9 | 2 | 3 |
| May | 2016 | 37 | 5 | 9 | 21 | 9 | 2 | 2 |
| June | 2016 | 37 | 5 | 8 | 20 | 11 | 3 | 2 |
| July | 2016 | 35 | 5 | 6 | 19 | 11 | 2 | 4 |
| August | 2016 | 32 | 4 | 6 | 22 | 10 | 2 | 4 |
| September | 2016 | 31 | 4 | 6 | 22 | 10 | 1 | 3 |
| October | 2016 | 31 | 3 | 9 | 24 | 11 | 2 | 3 |
| November | 2016 | 32 | 4 | 9 | 23 | 10 | 2 | 4 |
| December | 2016 | 34 | 5 | 8 | 22 | 8 | 2 | 4 |
| January | 2017 | 33 | 7 | 9 | 19 | 6 | 1 | 3 |
| February | 2017 | 34 | 9 | 7 | 17 | 5 | 1 | 2 |
| March | 2017 | 35 | 8 | 8 | 17 | 4 | 0 | 2 |
| April | 2017 | 34 | 9 | 6 | 19 | 4 | 2 | 4 |
| May | 2017 | 34 | 9 | 7 | 21 | 4 | 2 | 5 |
| June | 2017 | 34 | 9 | 6 | 20 | 6 | 2 | 4 |
| July | 2017 | 41 | 8 | 7 | 17 | 7 | 1 | 3 |
| August | 2017 | 43 | 9 | 7 | 14 | 10 | 1 | 2 |
| September | 2017 | 42 | 11 | 8 | 13 | 11 | 0 | 3 |
| October | 2017 | 41 | 13 | 7 | 14 | 9 | 1 | 3 |
| November | 2017 | 38 | 11 | 7 | 13 | 8 | 1 | 4 |
| December | 2017 | 40 | 9 | 6 | 13 | 6 | 1 | 4 |
| January | 2018 | 37 | 9 | 7 | 14 | 7 | 1 | 4 |
| February | 2018 | 37 | 10 | 6 | 15 | 7 | 1 | 3 |
| March | 2018 | 39 | 11 | 7 | 14 | 6 | 1 | 2 |
| April | 2018 | 39 | 12 | 6 | 12 | 7 | 1 | 2 |
| May | 2018 | 42 | 10 | 7 | 13 | 7 | 2 | 3 |
| June | 2018 | 40 | 11 | 8 | 16 | 8 | 2 | 4 |
| July | 2018 | 40 | 10 | 8 | 18 | 7 | 2 | 5 |
| August | 2018 | 41 | 11 | 6 | 17 | 7 | 1 | 4 |
| September | 2018 | 38 | 11 | 5 | 16 | 8 | 2 | 3 |
| October | 2018 | 37 | 10 | 5 | 19 | 9 | 2 | 3 |
| November | 2018 | 36 | 11 | 6 | 19 | 9 | 2 | 3 |
| December | 2018 | 38 | 10 | 7 | 19 | 8 | 2 | 5 |
| January | 2019 | 38 | 9 | 8 | 17 | 8 | 3 | 5 |
| February | 2019 | 38 | 8 | 8 | 19 | 9 | 3 | 5 |
| March | 2019 | 39 | 7 | 8 | 18 | 9 | 3 | 4 |
| April | 2019 | 44 | 7 | 10 | 16 | 8 | 2 | 4 |
| May | 2019 | 44 | 10 | 9 | 15 | 6 | 2 | 5 |

REGION NORTH CENTRAL

TABLE 7

SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

| Date of Survey | | BETTER OFF THAN YEAR AGO | | | WORSE OFF THAN YEAR AGO | | | |
|----------------|------|--------------------------|------------------|---------------|-------------------------|------------------|-----------------|----------------|
| | | Income Higher | Assets Higher | Debt Lower | Income Lower | Prices Higher | Assets Lower | Debt Higher |
| June | 2019 | 43 | 13 | 9 | 15 | 7 | 1 | 4 |
| July | 2019 | 43 | 13 | 8 | 15 | 8 | 1 | 5 |
| August | 2019 | 42 | 12 | 8 | 13 | 8 | 2 | 6 |
| September | 2019 | 39 | 9 | 8 | 14 | 7 | 1 | 6 |
| October | 2019 | 39 | 8 | 9 | 12 | 6 | 2 | 5 |
| November | 2019 | 42 | 7 | 9 | 14 | 6 | 1 | 4 |
| December | 2019 | 42 | 9 | 8 | 14 | 6 | 2 | 3 |
| January | 2020 | 38 | 11 | 7 | 20 | 8 | 1 | 2 |
| February | 2020 | 39 | 13 | 8 | 19 | 6 | 1 | 2 |
| March | 2020 | 38 | 11 | 8 | 19 | 7 | 4 | 1 |
| April | 2020 | 39 | 10 | 7 | 18 | 4 | 8 | 4 |
| May | 2020 | 32 | 6 | 6 | 23 | 5 | 9 | 3 |
| June | 2020 | 32 | 6 | 6 | 25 | 4 | 9 | 3 |
| July | 2020 | 28 | 6 | 5 | 28 | 4 | 6 | 1 |
| August | 2020 | 31 | 7 | 5 | 27 | 4 | 5 | 0 |
| September | 2020 | 32 | 9 | 5 | 28 | 5 | 4 | 1 |
| October | 2020 | 36 | 9 | 6 | 24 | 5 | 3 | 0 |
| November | 2020 | 34 | 8 | 6 | 24 | 4 | 3 | 1 |
| December | 2020 | 33 | 9 | 7 | 22 | 3 | 1 | 2 |
| January | 2021 | 30 | 10 | 5 | 23 | 3 | 1 | 2 |
| February | 2021 | 31 | 12 | 7 | 20 | 3 | 1 | 1 |
| March | 2021 | 29 | 13 | 4 | 22 | 6 | 2 | 1 |
| April | 2021 | 32 | 11 | 6 | 19 | 8 | 2 | 2 |
| May | 2021 | 31 | 11 | 4 | 21 | 11 | 2 | 2 |
| June | 2021 | 34 | 9 | 4 | 17 | 11 | 1 | 2 |
| July | 2021 | 34 | 10 | 3 | 21 | 12 | 1 | 1 |
| August | 2021 | 36 | 10 | 3 | 20 | 14 | 1 | 1 |
| September | 2021 | 34 | 13 | 4 | 21 | 15 | 1 | 1 |
| October | 2021 | 33 | 11 | 4 | 19 | 17 | 1 | 1 |
| November | 2021 | 34 | 10 | 4 | 19 | 23 | 1 | 1 |
| December | 2021 | 33 | 9 | 4 | 19 | 27 | 1 | 1 |
| January | 2022 | 34 | 11 | 5 | 17 | 27 | 2 | 1 |
| February | 2022 | 33 | 11 | 5 | 15 | 26 | 2 | 2 |
| March | 2022 | 34 | 7 | 6 | 15 | 29 | 3 | 3 |
| April | 2022 | 31 | 6 | 4 | 15 | 33 | 3 | 3 |
| May | 2022 | 30 | 5 | 5 | 16 | 38 | 5 | 2 |
| June | 2022 | 27 | 4 | 5 | 16 | 43 | 8 | 1 |
| July | 2022 | 24 | 4 | 6 | 16 | 48 | 11 | 2 |
| August | 2022 | 24 | 3 | 5 | 18 | 47 | 12 | 2 |
| September | 2022 | 28 | 4 | 4 | 17 | 44 | 10 | 3 |
| October | 2022 | 29 | 4 | 3 | 17 | 44 | 11 | 3 |
| November | 2022 | 28 | 4 | 3 | 16 | 46 | 13 | 2 |
| December | 2022 | 27 | 4 | 3 | 16 | 44 | 13 | 2 |
| January | 2023 | 26 | 4 | 3 | 17 | 40 | 13 | 3 |
| February | 2023 | 27 | 5 | 3 | 17 | 33 | 10 | 4 |
| March | 2023 | 28 | 3 | 3 | 19 | 35 | 9 | 4 |
| April | 2023 | 29 | 4 | 3 | 20 | 35 | 7 | 4 |
| May | 2023 | 29 | 3 | 4 | 20 | 40 | 6 | 3 |
| June | 2023 | 31 | 5 | 4 | 18 | 39 | 6 | 2 |
| July | 2023 | 32 | 6 | 4 | 16 | 41 | 5 | 3 |

REGION NORTH CENTRAL

TABLE 7

SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

| <u>Date of Survey</u> | | <u>BETTER OFF THAN YEAR AGO</u> | | | <u>WORSE OFF THAN YEAR AGO</u> | | | |
|-----------------------|------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
| | | <u>Income Higher</u> | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u> | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| August | 2023 | 32 | 7 | 4 | 15 | 40 | 5 | 3 |
| September | 2023 | 28 | 7 | 4 | 18 | 41 | 5 | 4 |
| October | 2023 | 26 | 6 | 5 | 21 | 41 | 4 | 5 |
| November | 2023 | 22 | 7 | 5 | 21 | 42 | 4 | 5 |
| December | 2023 | 23 | 6 | 5 | 19 | 42 | 4 | 4 |
| January | 2024 | 26 | 8 | 5 | 17 | 38 | 3 | 5 |
| February | 2024 | 28 | 8 | 5 | 19 | 37 | 2 | 3 |
| March | 2024 | 31 | 10 | 4 | 20 | 34 | 2 | 3 |
| April | 2024 | 28 | 10 | 3 | 19 | 37 | 2 | 3 |
| May | 2024 | 29 | 9 | 4 | 18 | 37 | 1 | 3 |