

REGION NORTH EAST

TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>DK</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|-----------|--------------|-----------------|--------------|
| March 1978 | 43 | 8 | 39 | 5 | 6 | 100 | 104 | 634 |
| April 1978 | 39 | 8 | 38 | 7 | 8 | 100 | 101 | 602 |
| May 1978 | 37 | 8 | 44 | 6 | 5 | 100 | 94 | 618 |
| June 1978 | 36 | 7 | 47 | 6 | 4 | 100 | 88 | 586 |
| July 1978 | 39 | 6 | 48 | 5 | 2 | 100 | 91 | 604 |
| August 1978 | 37 | 6 | 49 | 5 | 3 | 100 | 88 | 580 |
| September 1978 | 34 | 7 | 49 | 6 | 4 | 100 | 86 | 609 |
| October 1978 | 33 | 7 | 47 | 8 | 5 | 100 | 86 | 601 |
| November 1978 | 33 | 7 | 48 | 8 | 4 | 100 | 84 | 662 |
| December 1978 | 26 | 7 | 54 | 10 | 3 | 100 | 72 | 658 |
| January 1979 | 21 | 7 | 61 | 8 | 3 | 100 | 60 | 686 |
| February 1979 | 22 | 7 | 60 | 9 | 3 | 100 | 62 | 639 |
| March 1979 | 26 | 6 | 60 | 5 | 3 | 100 | 66 | 609 |
| April 1979 | 23 | 4 | 63 | 6 | 4 | 100 | 60 | 584 |
| May 1979 | 20 | 3 | 68 | 4 | 5 | 100 | 52 | 566 |
| June 1979 | 18 | 3 | 67 | 4 | 7 | 100 | 51 | 643 |
| July 1979 | 18 | 3 | 70 | 3 | 7 | 100 | 48 | 732 |
| August 1979 | 17 | 2 | 71 | 3 | 7 | 100 | 46 | 718 |
| September 1979 | 17 | 2 | 71 | 3 | 7 | 100 | 46 | 690 |
| October 1979 | 18 | 2 | 68 | 5 | 7 | 100 | 50 | 648 |
| November 1979 | 19 | 2 | 68 | 5 | 6 | 100 | 51 | 704 |
| December 1979 | 20 | 3 | 67 | 4 | 5 | 100 | 53 | 691 |
| January 1980 | 19 | 3 | 70 | 3 | 5 | 100 | 49 | 632 |
| February 1980 | 21 | 2 | 68 | 4 | 5 | 100 | 53 | 551 |
| March 1980 | 19 | 1 | 69 | 4 | 7 | 100 | 50 | 516 |
| April 1980 | 16 | 1 | 72 | 4 | 7 | 100 | 44 | 494 |
| May 1980 | 14 | 1 | 76 | 3 | 6 | 100 | 38 | 431 |
| June 1980 | 13 | 1 | 79 | 3 | 3 | 100 | 34 | 433 |
| July 1980 | 15 | 1 | 78 | 4 | 2 | 100 | 37 | 439 |
| August 1980 | 15 | 1 | 75 | 5 | 4 | 100 | 41 | 440 |
| September 1980 | 25 | 2 | 64 | 5 | 4 | 100 | 61 | 452 |
| October 1980 | 33 | 2 | 56 | 5 | 5 | 100 | 77 | 452 |
| November 1980 | 39 | 2 | 48 | 6 | 5 | 100 | 90 | 458 |
| December 1980 | 33 | 2 | 52 | 8 | 5 | 100 | 81 | 445 |
| January 1981 | 32 | 2 | 56 | 7 | 3 | 100 | 75 | 457 |
| February 1981 | 27 | 2 | 62 | 7 | 2 | 100 | 65 | 458 |
| March 1981 | 27 | 2 | 61 | 6 | 4 | 100 | 66 | 480 |
| April 1981 | 26 | 3 | 57 | 8 | 5 | 100 | 69 | 488 |
| May 1981 | 29 | 4 | 55 | 6 | 5 | 100 | 74 | 475 |
| June 1981 | 33 | 4 | 55 | 6 | 3 | 100 | 78 | 467 |
| July 1981 | 34 | 2 | 58 | 4 | 2 | 100 | 76 | 431 |
| August 1981 | 37 | 3 | 54 | 4 | 2 | 100 | 83 | 438 |
| September 1981 | 36 | 3 | 55 | 4 | 3 | 100 | 81 | 416 |
| October 1981 | 32 | 3 | 55 | 5 | 5 | 100 | 78 | 441 |
| November 1981 | 26 | 2 | 59 | 8 | 5 | 100 | 66 | 430 |
| December 1981 | 23 | 2 | 64 | 7 | 4 | 100 | 59 | 442 |
| January 1982 | 25 | 2 | 64 | 7 | 2 | 100 | 61 | 418 |
| February 1982 | 26 | 2 | 66 | 4 | 2 | 100 | 59 | 411 |
| March 1982 | 23 | 2 | 68 | 4 | 3 | 100 | 55 | 397 |

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>DK</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|-----------|--------------|-----------------|--------------|
| April 1982 | 22 | 2 | 69 | 4 | 3 | 100 | 53 | 407 |
| May 1982 | 22 | 1 | 70 | 4 | 3 | 100 | 53 | 415 |
| June 1982 | 26 | 0 | 66 | 4 | 3 | 100 | 60 | 428 |
| July 1982 | 24 | 1 | 69 | 4 | 3 | 100 | 56 | 457 |
| August 1982 | 25 | 2 | 67 | 4 | 2 | 100 | 58 | 455 |
| September 1982 | 27 | 3 | 65 | 3 | 2 | 100 | 63 | 430 |
| October 1982 | 34 | 3 | 57 | 4 | 1 | 100 | 77 | 402 |
| November 1982 | 37 | 4 | 53 | 4 | 2 | 100 | 83 | 417 |
| December 1982 | 34 | 3 | 57 | 3 | 2 | 100 | 78 | 437 |
| January 1983 | 30 | 4 | 61 | 2 | 4 | 100 | 69 | 461 |
| February 1983 | 28 | 2 | 62 | 2 | 6 | 100 | 66 | 454 |
| March 1983 | 36 | 2 | 53 | 3 | 5 | 100 | 83 | 454 |
| April 1983 | 44 | 1 | 47 | 4 | 4 | 100 | 97 | 433 |
| May 1983 | 52 | 2 | 39 | 4 | 3 | 100 | 113 | 438 |
| June 1983 | 59 | 2 | 33 | 2 | 3 | 100 | 126 | 448 |
| July 1983 | 66 | 4 | 25 | 4 | 2 | 100 | 141 | 435 |
| August 1983 | 65 | 3 | 27 | 3 | 1 | 100 | 138 | 427 |
| September 1983 | 62 | 2 | 29 | 6 | 1 | 100 | 133 | 431 |
| October 1983 | 56 | 2 | 35 | 5 | 2 | 100 | 120 | 420 |
| November 1983 | 58 | 2 | 33 | 6 | 1 | 100 | 125 | 414 |
| December 1983 | 58 | 3 | 35 | 4 | 0 | 100 | 124 | 439 |
| January 1984 | 66 | 2 | 27 | 5 | 0 | 100 | 138 | 474 |
| February 1984 | 70 | 2 | 24 | 4 | 0 | 100 | 146 | 503 |
| March 1984 | 74 | 1 | 19 | 5 | 1 | 100 | 154 | 487 |
| April 1984 | 70 | 2 | 23 | 5 | 1 | 100 | 147 | 480 |
| May 1984 | 65 | 3 | 26 | 5 | 1 | 100 | 139 | 444 |
| June 1984 | 61 | 3 | 30 | 6 | 1 | 100 | 131 | 449 |
| July 1984 | 59 | 3 | 31 | 6 | 1 | 100 | 128 | 452 |
| August 1984 | 62 | 2 | 27 | 7 | 2 | 100 | 135 | 466 |
| September 1984 | 65 | 2 | 24 | 7 | 1 | 100 | 140 | 419 |
| October 1984 | 66 | 4 | 21 | 7 | 2 | 100 | 144 | 406 |
| November 1984 | 66 | 4 | 22 | 7 | 1 | 100 | 144 | 390 |
| December 1984 | 62 | 3 | 25 | 7 | 2 | 100 | 137 | 405 |
| January 1985 | 65 | 2 | 25 | 5 | 2 | 100 | 140 | 389 |
| February 1985 | 62 | 2 | 27 | 7 | 2 | 100 | 135 | 379 |
| March 1985 | 64 | 2 | 26 | 6 | 2 | 100 | 138 | 345 |
| April 1985 | 63 | 2 | 26 | 7 | 2 | 100 | 137 | 341 |
| May 1985 | 61 | 3 | 29 | 5 | 1 | 100 | 132 | 343 |
| June 1985 | 58 | 3 | 31 | 6 | 2 | 100 | 128 | 361 |
| July 1985 | 57 | 3 | 28 | 9 | 2 | 100 | 129 | 352 |
| August 1985 | 60 | 3 | 25 | 9 | 3 | 100 | 136 | 359 |
| September 1985 | 60 | 3 | 26 | 9 | 2 | 100 | 134 | 333 |
| October 1985 | 57 | 3 | 28 | 6 | 5 | 100 | 129 | 332 |
| November 1985 | 56 | 3 | 30 | 5 | 6 | 100 | 125 | 310 |
| December 1985 | 57 | 3 | 29 | 5 | 6 | 100 | 128 | 345 |
| January 1986 | 60 | 2 | 30 | 4 | 4 | 100 | 130 | 351 |
| February 1986 | 62 | 1 | 27 | 5 | 4 | 100 | 135 | 380 |
| March 1986 | 64 | 2 | 27 | 5 | 3 | 100 | 137 | 349 |
| April 1986 | 65 | 1 | 26 | 5 | 2 | 100 | 139 | 328 |
| May 1986 | 67 | 2 | 25 | 5 | 1 | 100 | 142 | 308 |
| June 1986 | 69 | 2 | 22 | 5 | 2 | 100 | 147 | 331 |
| July 1986 | 68 | 4 | 20 | 5 | 3 | 100 | 148 | 352 |

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TABLE 28
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| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>DK</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|-----------|--------------|-----------------|--------------|
| August 1986 | 64 | 6 | 22 | 5 | 3 | 100 | 142 | 357 |
| September 1986 | 59 | 5 | 27 | 5 | 4 | 100 | 132 | 352 |
| October 1986 | 55 | 5 | 31 | 5 | 4 | 100 | 125 | 345 |
| November 1986 | 56 | 4 | 31 | 5 | 4 | 100 | 124 | 357 |
| December 1986 | 55 | 4 | 33 | 5 | 4 | 100 | 122 | 361 |
| January 1987 | 57 | 4 | 29 | 6 | 5 | 100 | 128 | 377 |
| February 1987 | 56 | 3 | 32 | 5 | 4 | 100 | 124 | 356 |
| March 1987 | 62 | 2 | 27 | 5 | 4 | 100 | 135 | 342 |
| April 1987 | 63 | 1 | 30 | 4 | 2 | 100 | 133 | 324 |
| May 1987 | 63 | 1 | 28 | 4 | 5 | 100 | 134 | 328 |
| June 1987 | 57 | 1 | 33 | 5 | 4 | 100 | 125 | 346 |
| July 1987 | 54 | 1 | 32 | 8 | 5 | 100 | 122 | 357 |
| August 1987 | 54 | 2 | 31 | 8 | 4 | 100 | 123 | 373 |
| September 1987 | 55 | 2 | 30 | 7 | 7 | 100 | 125 | 368 |
| October 1987 | 53 | 2 | 33 | 5 | 7 | 100 | 120 | 337 |
| November 1987 | 46 | 2 | 39 | 5 | 7 | 100 | 107 | 280 |
| December 1987 | 40 | 3 | 46 | 5 | 6 | 100 | 94 | 237 |
| January 1988 | 42 | 2 | 46 | 5 | 4 | 100 | 96 | 225 |
| February 1988 | 47 | 1 | 43 | 4 | 5 | 100 | 104 | 247 |
| March 1988 | 55 | 1 | 36 | 4 | 4 | 100 | 119 | 267 |
| April 1988 | 56 | 2 | 35 | 4 | 4 | 100 | 121 | 290 |
| May 1988 | 58 | 3 | 30 | 5 | 3 | 100 | 128 | 283 |
| June 1988 | 56 | 4 | 32 | 5 | 4 | 100 | 124 | 268 |
| July 1988 | 55 | 4 | 32 | 5 | 4 | 100 | 124 | 262 |
| August 1988 | 52 | 3 | 31 | 9 | 5 | 100 | 121 | 271 |
| September 1988 | 52 | 4 | 29 | 11 | 5 | 100 | 122 | 290 |
| October 1988 | 50 | 5 | 28 | 11 | 5 | 100 | 122 | 304 |
| November 1988 | 51 | 7 | 30 | 8 | 3 | 100 | 121 | 321 |
| December 1988 | 50 | 7 | 33 | 6 | 4 | 100 | 117 | 327 |
| January 1989 | 51 | 7 | 30 | 6 | 6 | 100 | 121 | 332 |
| February 1989 | 56 | 4 | 27 | 6 | 7 | 100 | 129 | 314 |
| March 1989 | 58 | 3 | 27 | 7 | 6 | 100 | 131 | 309 |
| April 1989 | 53 | 3 | 34 | 6 | 4 | 100 | 118 | 282 |
| May 1989 | 49 | 5 | 37 | 6 | 4 | 100 | 112 | 287 |
| June 1989 | 47 | 5 | 38 | 6 | 5 | 100 | 109 | 291 |
| July 1989 | 53 | 2 | 35 | 6 | 4 | 100 | 118 | 309 |
| August 1989 | 46 | 2 | 40 | 5 | 6 | 100 | 106 | 311 |
| September 1989 | 48 | 3 | 36 | 6 | 8 | 100 | 112 | 305 |
| October 1989 | 48 | 3 | 36 | 5 | 8 | 100 | 112 | 284 |
| November 1989 | 49 | 2 | 37 | 7 | 5 | 100 | 112 | 282 |
| December 1989 | 46 | 2 | 41 | 8 | 3 | 100 | 104 | 291 |
| January 1990 | 43 | 3 | 42 | 7 | 5 | 100 | 102 | 313 |
| February 1990 | 43 | 4 | 40 | 6 | 7 | 100 | 103 | 321 |
| March 1990 | 43 | 5 | 42 | 4 | 6 | 100 | 101 | 323 |
| April 1990 | 34 | 6 | 52 | 3 | 4 | 100 | 82 | 325 |
| May 1990 | 33 | 5 | 56 | 3 | 3 | 100 | 77 | 331 |
| June 1990 | 30 | 4 | 59 | 4 | 3 | 100 | 71 | 322 |
| July 1990 | 32 | 5 | 52 | 7 | 5 | 100 | 80 | 312 |
| August 1990 | 26 | 5 | 60 | 5 | 4 | 100 | 66 | 305 |
| September 1990 | 19 | 6 | 65 | 6 | 4 | 100 | 55 | 314 |
| October 1990 | 14 | 4 | 77 | 3 | 2 | 100 | 38 | 318 |
| November 1990 | 14 | 5 | 75 | 2 | 4 | 100 | 40 | 318 |

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| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>DK</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|-----------|--------------|-----------------|--------------|
| December 1990 | 12 | 3 | 79 | 2 | 4 | 100 | 33 | 303 |
| January 1991 | 12 | 3 | 77 | 4 | 5 | 100 | 35 | 306 |
| February 1991 | 13 | 3 | 76 | 5 | 3 | 100 | 37 | 317 |
| March 1991 | 26 | 4 | 62 | 4 | 4 | 100 | 63 | 325 |
| April 1991 | 34 | 4 | 54 | 4 | 4 | 100 | 79 | 327 |
| May 1991 | 38 | 3 | 51 | 2 | 5 | 100 | 87 | 318 |
| June 1991 | 35 | 3 | 53 | 4 | 5 | 100 | 82 | 305 |
| July 1991 | 36 | 3 | 51 | 4 | 6 | 100 | 85 | 309 |
| August 1991 | 35 | 5 | 48 | 5 | 7 | 100 | 87 | 310 |
| September 1991 | 34 | 5 | 47 | 5 | 9 | 100 | 87 | 336 |
| October 1991 | 31 | 5 | 48 | 6 | 9 | 100 | 83 | 338 |
| November 1991 | 29 | 6 | 52 | 6 | 7 | 100 | 77 | 337 |
| December 1991 | 24 | 4 | 60 | 4 | 8 | 100 | 64 | 302 |
| January 1992 | 19 | 4 | 68 | 2 | 7 | 100 | 51 | 278 |
| February 1992 | 20 | 1 | 70 | 2 | 8 | 100 | 50 | 260 |
| March 1992 | 26 | 2 | 62 | 5 | 6 | 100 | 64 | 291 |
| April 1992 | 29 | 3 | 55 | 6 | 7 | 100 | 74 | 310 |
| May 1992 | 32 | 3 | 51 | 5 | 9 | 100 | 81 | 330 |
| June 1992 | 29 | 3 | 53 | 4 | 12 | 100 | 76 | 311 |
| July 1992 | 29 | 1 | 53 | 7 | 11 | 100 | 76 | 289 |
| August 1992 | 28 | 3 | 52 | 7 | 10 | 100 | 76 | 260 |
| September 1992 | 29 | 2 | 55 | 7 | 7 | 100 | 73 | 265 |
| October 1992 | 27 | 3 | 56 | 5 | 9 | 100 | 71 | 282 |
| November 1992 | 26 | 2 | 58 | 5 | 9 | 100 | 67 | 304 |
| December 1992 | 36 | 3 | 45 | 4 | 12 | 100 | 91 | 300 |
| January 1993 | 44 | 3 | 37 | 4 | 12 | 100 | 107 | 286 |
| February 1993 | 47 | 4 | 31 | 6 | 12 | 100 | 116 | 273 |
| March 1993 | 42 | 4 | 38 | 7 | 9 | 100 | 104 | 279 |
| April 1993 | 37 | 4 | 42 | 7 | 9 | 100 | 95 | 300 |
| May 1993 | 36 | 5 | 45 | 7 | 7 | 100 | 91 | 313 |
| June 1993 | 33 | 4 | 49 | 6 | 9 | 100 | 84 | 314 |
| July 1993 | 32 | 3 | 49 | 7 | 8 | 100 | 83 | 313 |
| August 1993 | 31 | 2 | 52 | 7 | 8 | 100 | 79 | 313 |
| September 1993 | 28 | 3 | 53 | 9 | 8 | 100 | 75 | 305 |
| October 1993 | 26 | 3 | 55 | 9 | 6 | 100 | 71 | 307 |
| November 1993 | 26 | 3 | 55 | 8 | 8 | 100 | 72 | 307 |
| December 1993 | 33 | 4 | 50 | 7 | 6 | 100 | 82 | 305 |
| January 1994 | 41 | 4 | 42 | 5 | 8 | 100 | 100 | 294 |
| February 1994 | 49 | 5 | 34 | 7 | 5 | 100 | 115 | 296 |
| March 1994 | 51 | 4 | 28 | 9 | 8 | 100 | 123 | 308 |
| April 1994 | 49 | 4 | 31 | 10 | 6 | 100 | 118 | 302 |
| May 1994 | 49 | 4 | 30 | 9 | 7 | 100 | 119 | 299 |
| June 1994 | 46 | 4 | 36 | 7 | 8 | 100 | 110 | 289 |
| July 1994 | 43 | 4 | 38 | 6 | 8 | 100 | 105 | 300 |
| August 1994 | 38 | 4 | 44 | 6 | 8 | 100 | 93 | 299 |
| September 1994 | 45 | 4 | 39 | 5 | 7 | 100 | 106 | 304 |
| October 1994 | 49 | 2 | 34 | 7 | 7 | 100 | 115 | 306 |
| November 1994 | 56 | 2 | 27 | 8 | 7 | 100 | 130 | 298 |
| December 1994 | 53 | 2 | 30 | 9 | 7 | 100 | 123 | 289 |
| January 1995 | 48 | 2 | 31 | 11 | 7 | 100 | 117 | 291 |
| February 1995 | 43 | 2 | 37 | 11 | 8 | 100 | 105 | 296 |

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TABLE 28
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(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>DK</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|-----------|--------------|-----------------|--------------|
| March 1995 | 41 | 2 | 40 | 9 | 8 | 100 | 101 | 302 |
| April 1995 | 42 | 3 | 42 | 5 | 8 | 100 | 100 | 293 |
| May 1995 | 44 | 3 | 44 | 3 | 6 | 100 | 100 | 297 |
| June 1995 | 43 | 5 | 41 | 6 | 5 | 100 | 102 | 305 |
| July 1995 | 45 | 6 | 37 | 8 | 5 | 100 | 108 | 299 |
| August 1995 | 45 | 6 | 34 | 10 | 5 | 100 | 111 | 292 |
| September 1995 | 46 | 4 | 35 | 8 | 7 | 100 | 111 | 293 |
| October 1995 | 43 | 2 | 39 | 9 | 6 | 100 | 104 | 308 |
| November 1995 | 40 | 2 | 44 | 7 | 6 | 100 | 96 | 323 |
| December 1995 | 41 | 3 | 45 | 7 | 4 | 100 | 96 | 309 |
| January 1996 | 36 | 3 | 50 | 7 | 3 | 100 | 86 | 301 |
| February 1996 | 37 | 2 | 50 | 9 | 2 | 100 | 87 | 279 |
| March 1996 | 39 | 2 | 48 | 9 | 2 | 100 | 91 | 288 |
| April 1996 | 44 | 2 | 43 | 8 | 3 | 100 | 101 | 291 |
| May 1996 | 44 | 3 | 41 | 8 | 4 | 100 | 103 | 312 |
| June 1996 | 42 | 4 | 41 | 8 | 5 | 100 | 101 | 312 |
| July 1996 | 43 | 4 | 38 | 9 | 5 | 100 | 105 | 318 |
| August 1996 | 51 | 3 | 33 | 9 | 4 | 100 | 118 | 307 |
| September 1996 | 54 | 2 | 31 | 7 | 5 | 100 | 123 | 303 |
| October 1996 | 59 | 2 | 26 | 8 | 6 | 100 | 133 | 292 |
| November 1996 | 60 | 2 | 25 | 8 | 5 | 100 | 134 | 297 |
| December 1996 | 60 | 2 | 26 | 7 | 5 | 100 | 134 | 300 |
| January 1997 | 59 | 3 | 30 | 4 | 4 | 100 | 129 | 297 |
| February 1997 | 60 | 3 | 26 | 5 | 6 | 100 | 134 | 291 |
| March 1997 | 59 | 3 | 25 | 5 | 7 | 100 | 134 | 281 |
| April 1997 | 60 | 3 | 24 | 5 | 7 | 100 | 135 | 290 |
| May 1997 | 58 | 3 | 27 | 4 | 8 | 100 | 131 | 294 |
| June 1997 | 63 | 3 | 27 | 2 | 5 | 100 | 135 | 306 |
| July 1997 | 62 | 1 | 29 | 4 | 4 | 100 | 133 | 301 |
| August 1997 | 62 | 1 | 30 | 4 | 3 | 100 | 131 | 308 |
| September 1997 | 63 | 2 | 24 | 8 | 3 | 100 | 138 | 298 |
| October 1997 | 66 | 2 | 22 | 7 | 3 | 100 | 144 | 299 |
| November 1997 | 68 | 4 | 19 | 6 | 3 | 100 | 150 | 298 |
| December 1997 | 65 | 5 | 23 | 5 | 2 | 100 | 142 | 298 |
| January 1998 | 62 | 8 | 20 | 7 | 3 | 100 | 142 | 295 |
| February 1998 | 65 | 7 | 19 | 6 | 3 | 100 | 145 | 286 |
| March 1998 | 72 | 5 | 15 | 5 | 3 | 100 | 157 | 276 |
| April 1998 | 74 | 5 | 13 | 5 | 2 | 100 | 161 | 280 |
| May 1998 | 73 | 5 | 12 | 7 | 3 | 100 | 160 | 279 |
| June 1998 | 70 | 5 | 16 | 7 | 2 | 100 | 155 | 281 |
| July 1998 | 70 | 4 | 18 | 5 | 3 | 100 | 152 | 276 |
| August 1998 | 67 | 8 | 19 | 4 | 2 | 100 | 148 | 272 |
| September 1998 | 61 | 12 | 20 | 5 | 1 | 100 | 141 | 284 |
| October 1998 | 55 | 13 | 24 | 6 | 1 | 100 | 131 | 291 |
| November 1998 | 53 | 9 | 28 | 8 | 2 | 100 | 125 | 298 |
| December 1998 | 56 | 7 | 28 | 6 | 3 | 100 | 128 | 294 |
| January 1999 | 61 | 7 | 23 | 6 | 3 | 100 | 138 | 284 |
| February 1999 | 65 | 7 | 19 | 6 | 3 | 100 | 147 | 279 |
| March 1999 | 65 | 6 | 22 | 5 | 2 | 100 | 144 | 277 |
| April 1999 | 67 | 5 | 21 | 6 | 1 | 100 | 147 | 285 |
| May 1999 | 65 | 6 | 22 | 6 | 0 | 100 | 143 | 293 |
| June 1999 | 68 | 7 | 17 | 8 | 0 | 100 | 151 | 301 |

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
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| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>DK</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|-----------|--------------|-----------------|--------------|
| July 1999 | 69 | 7 | 19 | 6 | 0 | 100 | 150 | 290 |
| August 1999 | 65 | 6 | 24 | 5 | 0 | 100 | 141 | 291 |
| September 1999 | 63 | 7 | 24 | 6 | 1 | 100 | 139 | 281 |
| October 1999 | 59 | 9 | 23 | 8 | 1 | 100 | 136 | 282 |
| November 1999 | 63 | 10 | 18 | 8 | 1 | 100 | 145 | 267 |
| December 1999 | 64 | 11 | 17 | 8 | 0 | 100 | 146 | 271 |
| January 2000 | 70 | 8 | 15 | 7 | 0 | 100 | 155 | 265 |
| February 2000 | 73 | 7 | 14 | 6 | 0 | 100 | 159 | 267 |
| March 2000 | 73 | 5 | 15 | 7 | 0 | 100 | 158 | 274 |
| April 2000 | 71 | 6 | 15 | 8 | 0 | 100 | 156 | 283 |
| May 2000 | 71 | 5 | 14 | 9 | 0 | 100 | 156 | 282 |
| June 2000 | 71 | 7 | 14 | 8 | 0 | 100 | 157 | 280 |
| July 2000 | 68 | 9 | 16 | 6 | 1 | 100 | 153 | 280 |
| August 2000 | 68 | 10 | 16 | 5 | 1 | 100 | 152 | 288 |
| September 2000 | 66 | 9 | 18 | 6 | 1 | 100 | 147 | 288 |
| October 2000 | 68 | 7 | 18 | 7 | 0 | 100 | 150 | 298 |
| November 2000 | 67 | 5 | 19 | 8 | 0 | 100 | 147 | 300 |
| December 2000 | 64 | 4 | 24 | 7 | 0 | 100 | 140 | 303 |
| January 2001 | 54 | 5 | 31 | 9 | 1 | 100 | 123 | 292 |
| February 2001 | 46 | 5 | 40 | 8 | 1 | 100 | 106 | 287 |
| March 2001 | 40 | 5 | 43 | 10 | 1 | 100 | 97 | 287 |
| April 2001 | 38 | 5 | 48 | 9 | 1 | 100 | 90 | 281 |
| May 2001 | 38 | 4 | 49 | 8 | 0 | 100 | 89 | 280 |
| June 2001 | 43 | 4 | 46 | 8 | 0 | 100 | 97 | 290 |
| July 2001 | 48 | 2 | 43 | 6 | 0 | 100 | 105 | 292 |
| August 2001 | 48 | 3 | 42 | 7 | 0 | 100 | 106 | 292 |
| September 2001 | 39 | 5 | 50 | 6 | 1 | 100 | 89 | 277 |
| October 2001 | 31 | 4 | 57 | 8 | 1 | 100 | 74 | 283 |
| November 2001 | 27 | 3 | 63 | 7 | 1 | 100 | 64 | 278 |
| December 2001 | 30 | 3 | 60 | 6 | 1 | 100 | 69 | 297 |
| January 2002 | 40 | 3 | 49 | 7 | 1 | 100 | 90 | 299 |
| February 2002 | 41 | 5 | 43 | 7 | 3 | 100 | 98 | 306 |
| March 2002 | 47 | 3 | 38 | 8 | 3 | 100 | 109 | 283 |
| April 2002 | 45 | 4 | 39 | 7 | 6 | 100 | 106 | 276 |
| May 2002 | 49 | 3 | 36 | 8 | 4 | 100 | 113 | 277 |
| June 2002 | 46 | 5 | 38 | 8 | 4 | 100 | 108 | 275 |
| July 2002 | 42 | 4 | 43 | 8 | 3 | 100 | 99 | 275 |
| August 2002 | 39 | 5 | 48 | 6 | 2 | 100 | 91 | 279 |
| September 2002 | 40 | 3 | 49 | 5 | 3 | 100 | 91 | 284 |
| October 2002 | 37 | 3 | 53 | 4 | 3 | 100 | 84 | 280 |
| November 2002 | 38 | 5 | 49 | 4 | 4 | 100 | 88 | 274 |
| December 2002 | 33 | 5 | 54 | 5 | 3 | 100 | 79 | 262 |
| January 2003 | 36 | 7 | 49 | 5 | 2 | 100 | 88 | 283 |
| February 2003 | 31 | 4 | 58 | 4 | 2 | 100 | 73 | 286 |
| March 2003 | 28 | 4 | 60 | 5 | 2 | 100 | 68 | 292 |
| April 2003 | 28 | 4 | 61 | 5 | 2 | 100 | 67 | 287 |
| May 2003 | 39 | 5 | 49 | 5 | 2 | 100 | 90 | 293 |
| June 2003 | 45 | 6 | 41 | 5 | 3 | 100 | 104 | 287 |
| July 2003 | 50 | 4 | 37 | 6 | 3 | 100 | 113 | 279 |
| August 2003 | 45 | 5 | 41 | 5 | 3 | 100 | 104 | 261 |
| September 2003 | 42 | 5 | 47 | 5 | 2 | 100 | 96 | 279 |
| October 2003 | 42 | 5 | 48 | 4 | 2 | 100 | 93 | 281 |

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TABLE 28
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| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>DK</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|-----------|--------------|-----------------|--------------|
| November 2003 | 44 | 3 | 44 | 5 | 4 | 100 | 100 | 299 |
| December 2003 | 52 | 3 | 36 | 5 | 4 | 100 | 116 | 284 |
| January 2004 | 58 | 3 | 31 | 5 | 3 | 100 | 126 | 275 |
| February 2004 | 58 | 4 | 33 | 4 | 1 | 100 | 126 | 260 |
| March 2004 | 53 | 5 | 33 | 5 | 3 | 100 | 120 | 272 |
| April 2004 | 49 | 6 | 37 | 4 | 4 | 100 | 112 | 276 |
| May 2004 | 49 | 5 | 39 | 3 | 4 | 100 | 110 | 281 |
| June 2004 | 50 | 4 | 40 | 2 | 3 | 100 | 110 | 286 |
| July 2004 | 49 | 4 | 42 | 4 | 2 | 100 | 107 | 279 |
| August 2004 | 46 | 5 | 42 | 4 | 3 | 100 | 104 | 281 |
| September 2004 | 47 | 5 | 42 | 4 | 3 | 100 | 106 | 273 |
| October 2004 | 45 | 7 | 41 | 3 | 4 | 100 | 104 | 273 |
| November 2004 | 48 | 7 | 37 | 3 | 5 | 100 | 111 | 260 |
| December 2004 | 46 | 8 | 38 | 3 | 5 | 100 | 108 | 258 |
| January 2005 | 47 | 7 | 40 | 3 | 4 | 100 | 107 | 252 |
| February 2005 | 44 | 7 | 44 | 2 | 3 | 100 | 100 | 253 |
| March 2005 | 44 | 6 | 45 | 3 | 2 | 100 | 99 | 265 |
| April 2005 | 40 | 5 | 48 | 2 | 6 | 100 | 91 | 277 |
| May 2005 | 40 | 6 | 48 | 1 | 4 | 100 | 92 | 273 |
| June 2005 | 41 | 8 | 45 | 0 | 6 | 100 | 95 | 245 |
| July 2005 | 47 | 9 | 40 | 2 | 3 | 100 | 107 | 239 |
| August 2005 | 45 | 6 | 44 | 3 | 2 | 100 | 101 | 246 |
| September 2005 | 37 | 4 | 54 | 4 | 1 | 100 | 84 | 275 |
| October 2005 | 29 | 2 | 63 | 4 | 1 | 100 | 67 | 280 |
| November 2005 | 24 | 3 | 67 | 4 | 2 | 100 | 57 | 277 |
| December 2005 | 31 | 3 | 59 | 4 | 2 | 100 | 72 | 258 |
| January 2006 | 38 | 3 | 51 | 5 | 3 | 100 | 87 | 253 |
| February 2006 | 43 | 2 | 47 | 5 | 2 | 100 | 96 | 272 |
| March 2006 | 40 | 2 | 49 | 7 | 2 | 100 | 91 | 291 |
| April 2006 | 39 | 2 | 53 | 5 | 1 | 100 | 86 | 298 |
| May 2006 | 38 | 1 | 55 | 4 | 2 | 100 | 83 | 284 |
| June 2006 | 42 | 0 | 54 | 3 | 1 | 100 | 88 | 266 |
| July 2006 | 39 | 0 | 54 | 5 | 1 | 100 | 85 | 264 |
| August 2006 | 35 | 0 | 58 | 6 | 1 | 100 | 76 | 275 |
| September 2006 | 31 | 0 | 61 | 5 | 2 | 100 | 70 | 280 |
| October 2006 | 37 | 1 | 55 | 3 | 3 | 100 | 82 | 284 |
| November 2006 | 44 | 2 | 48 | 4 | 2 | 100 | 95 | 278 |
| December 2006 | 47 | 3 | 45 | 4 | 1 | 100 | 101 | 281 |
| January 2007 | 45 | 2 | 45 | 6 | 2 | 100 | 100 | 279 |
| February 2007 | 45 | 3 | 46 | 4 | 2 | 100 | 99 | 280 |
| March 2007 | 42 | 5 | 45 | 6 | 2 | 100 | 98 | 278 |
| April 2007 | 38 | 5 | 46 | 7 | 3 | 100 | 92 | 286 |
| May 2007 | 38 | 5 | 46 | 8 | 3 | 100 | 93 | 284 |
| June 2007 | 40 | 3 | 49 | 6 | 2 | 100 | 91 | 283 |
| July 2007 | 44 | 3 | 45 | 5 | 3 | 100 | 99 | 274 |
| August 2007 | 43 | 3 | 44 | 6 | 4 | 100 | 99 | 278 |
| September 2007 | 41 | 4 | 45 | 5 | 5 | 100 | 96 | 264 |
| October 2007 | 35 | 5 | 50 | 4 | 6 | 100 | 85 | 272 |
| November 2007 | 28 | 6 | 58 | 3 | 5 | 100 | 71 | 269 |
| December 2007 | 24 | 4 | 65 | 2 | 4 | 100 | 59 | 283 |
| January 2008 | 23 | 3 | 69 | 2 | 3 | 100 | 54 | 274 |

REGION NORTH EAST

**TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>DK</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|-----------|--------------|-----------------|--------------|
| February 2008 | 26 | 2 | 65 | 3 | 4 | 100 | 60 | 265 |
| March 2008 | 25 | 2 | 65 | 4 | 5 | 100 | 60 | 268 |
| April 2008 | 19 | 2 | 70 | 4 | 4 | 100 | 49 | 280 |
| May 2008 | 14 | 3 | 77 | 3 | 3 | 100 | 37 | 279 |
| June 2008 | 12 | 5 | 79 | 3 | 2 | 100 | 33 | 275 |
| July 2008 | 13 | 5 | 79 | 2 | 2 | 100 | 34 | 281 |
| August 2008 | 18 | 4 | 73 | 1 | 4 | 100 | 45 | 282 |
| September 2008 | 23 | 4 | 67 | 1 | 4 | 100 | 56 | 307 |
| October 2008 | 24 | 5 | 64 | 3 | 5 | 100 | 60 | 293 |
| November 2008 | 21 | 6 | 67 | 4 | 3 | 100 | 54 | 293 |
| December 2008 | 16 | 5 | 71 | 3 | 5 | 100 | 45 | 268 |
| January 2009 | 14 | 3 | 72 | 3 | 7 | 100 | 42 | 270 |
| February 2009 | 12 | 3 | 76 | 3 | 7 | 100 | 36 | 273 |
| March 2009 | 11 | 3 | 77 | 3 | 6 | 100 | 35 | 289 |
| April 2009 | 17 | 2 | 74 | 2 | 4 | 100 | 44 | 281 |
| May 2009 | 22 | 3 | 65 | 3 | 7 | 100 | 57 | 292 |
| June 2009 | 28 | 5 | 57 | 4 | 7 | 100 | 71 | 281 |
| July 2009 | 26 | 6 | 55 | 5 | 8 | 100 | 72 | 288 |
| August 2009 | 32 | 6 | 50 | 4 | 8 | 100 | 82 | 280 |
| September 2009 | 35 | 5 | 49 | 3 | 9 | 100 | 86 | 290 |
| October 2009 | 37 | 5 | 47 | 1 | 10 | 100 | 90 | 274 |
| November 2009 | 33 | 6 | 52 | 1 | 8 | 100 | 81 | 284 |
| December 2009 | 30 | 5 | 55 | 2 | 8 | 100 | 75 | 295 |
| January 2010 | 29 | 5 | 55 | 4 | 8 | 100 | 74 | 295 |
| February 2010 | 31 | 5 | 51 | 3 | 9 | 100 | 80 | 282 |
| March 2010 | 33 | 5 | 51 | 2 | 9 | 100 | 82 | 267 |
| April 2010 | 35 | 5 | 51 | 2 | 7 | 100 | 85 | 278 |
| May 2010 | 35 | 6 | 51 | 1 | 7 | 100 | 83 | 286 |
| June 2010 | 34 | 6 | 52 | 2 | 6 | 100 | 81 | 282 |
| July 2010 | 32 | 5 | 55 | 1 | 7 | 100 | 77 | 283 |
| August 2010 | 30 | 5 | 57 | 1 | 7 | 100 | 73 | 282 |
| September 2010 | 28 | 4 | 60 | 1 | 7 | 100 | 68 | 276 |
| October 2010 | 25 | 6 | 58 | 3 | 8 | 100 | 67 | 277 |
| November 2010 | 24 | 5 | 59 | 4 | 8 | 100 | 65 | 285 |
| December 2010 | 26 | 6 | 55 | 5 | 8 | 100 | 72 | 284 |
| January 2011 | 32 | 5 | 53 | 3 | 7 | 100 | 79 | 305 |
| February 2011 | 37 | 6 | 50 | 1 | 6 | 100 | 87 | 309 |
| March 2011 | 35 | 5 | 51 | 2 | 7 | 100 | 83 | 308 |
| April 2011 | 33 | 3 | 55 | 2 | 7 | 100 | 79 | 290 |
| May 2011 | 32 | 3 | 54 | 3 | 8 | 100 | 79 | 283 |
| June 2011 | 34 | 3 | 53 | 3 | 6 | 100 | 81 | 287 |
| July 2011 | 29 | 4 | 58 | 4 | 6 | 100 | 71 | 287 |
| August 2011 | 20 | 2 | 67 | 5 | 6 | 100 | 53 | 288 |
| September 2011 | 15 | 2 | 74 | 4 | 5 | 100 | 41 | 289 |
| October 2011 | 14 | 1 | 75 | 5 | 5 | 100 | 39 | 295 |
| November 2011 | 19 | 2 | 71 | 3 | 4 | 100 | 48 | 303 |
| December 2011 | 22 | 1 | 68 | 3 | 5 | 100 | 55 | 304 |
| January 2012 | 29 | 3 | 59 | 3 | 6 | 100 | 70 | 298 |
| February 2012 | 31 | 4 | 56 | 3 | 7 | 100 | 75 | 296 |
| March 2012 | 35 | 5 | 51 | 3 | 7 | 100 | 84 | 305 |
| April 2012 | 34 | 7 | 50 | 2 | 8 | 100 | 84 | 317 |
| May 2012 | 35 | 6 | 48 | 2 | 8 | 100 | 87 | 311 |

REGION NORTH EAST

**TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>DK</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|-----------|--------------|-----------------|--------------|
| June 2012 | 32 | 6 | 52 | 2 | 8 | 100 | 80 | 308 |
| July 2012 | 29 | 6 | 55 | 2 | 8 | 100 | 75 | 299 |
| August 2012 | 25 | 6 | 59 | 3 | 8 | 100 | 66 | 309 |
| September 2012 | 24 | 9 | 56 | 3 | 8 | 100 | 69 | 313 |
| October 2012 | 27 | 10 | 51 | 2 | 9 | 100 | 76 | 303 |
| November 2012 | 33 | 13 | 45 | 2 | 7 | 100 | 88 | 285 |
| December 2012 | 33 | 10 | 48 | 1 | 8 | 100 | 85 | 269 |
| January 2013 | 32 | 8 | 50 | 3 | 7 | 100 | 83 | 280 |
| February 2013 | 32 | 6 | 51 | 3 | 9 | 100 | 81 | 289 |
| March 2013 | 37 | 5 | 48 | 3 | 7 | 100 | 89 | 300 |
| April 2013 | 37 | 4 | 47 | 3 | 8 | 100 | 90 | 291 |
| May 2013 | 41 | 3 | 44 | 5 | 7 | 100 | 97 | 281 |
| June 2013 | 42 | 4 | 42 | 4 | 8 | 100 | 100 | 259 |
| July 2013 | 43 | 5 | 40 | 4 | 8 | 100 | 103 | 277 |
| August 2013 | 42 | 5 | 42 | 3 | 8 | 100 | 99 | 282 |
| September 2013 | 40 | 4 | 43 | 4 | 9 | 100 | 97 | 295 |
| October 2013 | 34 | 3 | 52 | 3 | 7 | 100 | 82 | 262 |
| November 2013 | 32 | 4 | 56 | 2 | 7 | 100 | 76 | 260 |
| December 2013 | 31 | 5 | 53 | 4 | 7 | 100 | 78 | 264 |
| January 2014 | 39 | 6 | 43 | 4 | 8 | 100 | 96 | 279 |
| February 2014 | 44 | 4 | 41 | 5 | 6 | 100 | 102 | 290 |
| March 2014 | 43 | 6 | 42 | 3 | 6 | 100 | 101 | 274 |
| April 2014 | 40 | 5 | 43 | 4 | 8 | 100 | 97 | 270 |
| May 2014 | 36 | 6 | 41 | 4 | 13 | 100 | 95 | 259 |
| June 2014 | 39 | 3 | 39 | 5 | 14 | 100 | 100 | 280 |
| July 2014 | 40 | 6 | 37 | 4 | 13 | 100 | 103 | 270 |
| August 2014 | 39 | 5 | 40 | 5 | 11 | 100 | 99 | 268 |
| September 2014 | 40 | 5 | 44 | 3 | 8 | 100 | 96 | 248 |
| October 2014 | 43 | 2 | 45 | 3 | 7 | 100 | 98 | 233 |
| November 2014 | 50 | 2 | 38 | 1 | 8 | 100 | 111 | 220 |
| December 2014 | 53 | 2 | 35 | 2 | 9 | 100 | 118 | 244 |
| January 2015 | 56 | 3 | 30 | 3 | 8 | 100 | 127 | 261 |
| February 2015 | 57 | 3 | 30 | 3 | 7 | 100 | 127 | 263 |
| March 2015 | 60 | 4 | 29 | 3 | 5 | 100 | 131 | 242 |
| April 2015 | 60 | 4 | 30 | 2 | 5 | 100 | 130 | 235 |
| May 2015 | 59 | 3 | 30 | 3 | 5 | 100 | 130 | 232 |
| June 2015 | 57 | 5 | 29 | 3 | 6 | 100 | 128 | 245 |
| July 2015 | 54 | 6 | 29 | 4 | 6 | 100 | 125 | 251 |
| August 2015 | 54 | 7 | 30 | 4 | 5 | 100 | 124 | 251 |
| September 2015 | 51 | 4 | 36 | 4 | 5 | 100 | 115 | 227 |
| October 2015 | 47 | 4 | 42 | 3 | 5 | 100 | 105 | 224 |
| November 2015 | 44 | 4 | 43 | 4 | 5 | 100 | 101 | 232 |
| December 2015 | 45 | 5 | 41 | 4 | 6 | 100 | 104 | 242 |
| January 2016 | 49 | 3 | 39 | 4 | 5 | 100 | 110 | 243 |
| February 2016 | 49 | 1 | 40 | 3 | 7 | 100 | 109 | 224 |
| March 2016 | 48 | 3 | 40 | 3 | 6 | 100 | 108 | 224 |
| April 2016 | 43 | 5 | 41 | 3 | 8 | 100 | 101 | 235 |
| May 2016 | 42 | 10 | 39 | 2 | 7 | 100 | 103 | 259 |
| June 2016 | 42 | 10 | 38 | 2 | 8 | 100 | 105 | 256 |
| July 2016 | 41 | 11 | 39 | 1 | 7 | 100 | 102 | 247 |
| August 2016 | 43 | 9 | 37 | 3 | 7 | 100 | 107 | 222 |
| September 2016 | 43 | 10 | 36 | 5 | 5 | 100 | 107 | 231 |

REGION NORTH EAST

**TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>DK</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|-----------|--------------|-----------------|--------------|
| October 2016 | 46 | 10 | 34 | 5 | 5 | 100 | 113 | 232 |
| November 2016 | 46 | 12 | 35 | 4 | 3 | 100 | 112 | 276 |
| December 2016 | 49 | 10 | 33 | 3 | 4 | 100 | 115 | 276 |
| January 2017 | 51 | 7 | 33 | 4 | 5 | 100 | 118 | 280 |
| February 2017 | 51 | 5 | 35 | 3 | 7 | 100 | 116 | 257 |
| March 2017 | 50 | 4 | 38 | 3 | 6 | 100 | 113 | 258 |
| April 2017 | 49 | 3 | 39 | 4 | 6 | 100 | 110 | 266 |
| May 2017 | 50 | 2 | 38 | 6 | 4 | 100 | 112 | 254 |
| June 2017 | 52 | 3 | 37 | 6 | 3 | 100 | 115 | 252 |
| July 2017 | 49 | 4 | 38 | 6 | 3 | 100 | 111 | 262 |
| August 2017 | 48 | 5 | 39 | 5 | 3 | 100 | 109 | 287 |
| September 2017 | 44 | 4 | 41 | 7 | 4 | 100 | 104 | 296 |
| October 2017 | 47 | 5 | 39 | 7 | 2 | 100 | 108 | 297 |
| November 2017 | 47 | 4 | 39 | 8 | 3 | 100 | 108 | 284 |
| December 2017 | 46 | 6 | 38 | 7 | 3 | 100 | 107 | 282 |
| January 2018 | 45 | 5 | 41 | 5 | 4 | 100 | 104 | 273 |
| February 2018 | 47 | 5 | 40 | 3 | 5 | 100 | 107 | 277 |
| March 2018 | 47 | 5 | 41 | 1 | 6 | 100 | 107 | 283 |
| April 2018 | 47 | 6 | 39 | 3 | 6 | 100 | 108 | 294 |
| May 2018 | 45 | 7 | 39 | 4 | 6 | 100 | 106 | 297 |
| June 2018 | 46 | 8 | 36 | 5 | 5 | 100 | 110 | 285 |
| July 2018 | 46 | 7 | 38 | 5 | 4 | 100 | 109 | 276 |
| August 2018 | 48 | 6 | 38 | 4 | 3 | 100 | 110 | 271 |
| September 2018 | 46 | 5 | 41 | 5 | 3 | 100 | 105 | 268 |
| October 2018 | 49 | 5 | 39 | 5 | 2 | 100 | 110 | 268 |
| November 2018 | 49 | 6 | 38 | 6 | 1 | 100 | 111 | 258 |
| December 2018 | 53 | 5 | 35 | 4 | 3 | 100 | 118 | 260 |
| January 2019 | 47 | 4 | 40 | 4 | 5 | 100 | 107 | 253 |
| February 2019 | 44 | 3 | 43 | 3 | 7 | 100 | 100 | 249 |
| March 2019 | 40 | 5 | 45 | 3 | 7 | 100 | 95 | 249 |
| April 2019 | 45 | 5 | 41 | 3 | 6 | 100 | 104 | 246 |
| May 2019 | 49 | 4 | 38 | 4 | 5 | 100 | 111 | 241 |
| June 2019 | 51 | 4 | 38 | 3 | 4 | 100 | 113 | 226 |
| July 2019 | 53 | 3 | 39 | 2 | 3 | 100 | 115 | 229 |
| August 2019 | 50 | 4 | 42 | 1 | 3 | 100 | 109 | 239 |
| September 2019 | 48 | 3 | 45 | 1 | 3 | 100 | 102 | 249 |
| October 2019 | 44 | 3 | 47 | 0 | 5 | 100 | 97 | 250 |
| November 2019 | 44 | 2 | 50 | 0 | 4 | 100 | 94 | 264 |
| December 2019 | 46 | 3 | 47 | 1 | 4 | 100 | 99 | 281 |
| January 2020 | 49 | 3 | 44 | 2 | 2 | 100 | 105 | 276 |
| February 2020 | 52 | 4 | 37 | 4 | 3 | 100 | 115 | 275 |
| March 2020 | 48 | 3 | 43 | 3 | 3 | 100 | 105 | 286 |
| April 2020 | 39 | 2 | 54 | 2 | 3 | 100 | 85 | 290 |
| May 2020 | 25 | 1 | 70 | 1 | 3 | 100 | 55 | 305 |
| June 2020 | 24 | 2 | 69 | 2 | 3 | 100 | 55 | 290 |
| July 2020 | 21 | 3 | 68 | 3 | 5 | 100 | 54 | 292 |
| August 2020 | 25 | 4 | 63 | 4 | 4 | 100 | 62 | 296 |
| September 2020 | 25 | 4 | 64 | 2 | 4 | 100 | 61 | 283 |
| October 2020 | 31 | 7 | 57 | 2 | 3 | 100 | 74 | 292 |
| November 2020 | 35 | 8 | 52 | 2 | 3 | 100 | 83 | 276 |
| December 2020 | 35 | 11 | 48 | 2 | 4 | 100 | 87 | 286 |

REGION NORTH EAST

**TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>DK</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|-----------|--------------|-----------------|--------------|
| January 2021 | 37 | 8 | 51 | 2 | 3 | 100 | 86 | 279 |
| February 2021 | 35 | 5 | 54 | 3 | 4 | 100 | 81 | 280 |
| March 2021 | 42 | 2 | 49 | 4 | 3 | 100 | 93 | 274 |
| April 2021 | 48 | 2 | 43 | 3 | 4 | 100 | 105 | 287 |
| May 2021 | 57 | 2 | 34 | 2 | 4 | 100 | 123 | 289 |
| June 2021 | 61 | 2 | 32 | 1 | 4 | 100 | 129 | 299 |
| July 2021 | 60 | 3 | 30 | 3 | 5 | 100 | 130 | 287 |
| August 2021 | 50 | 3 | 39 | 4 | 5 | 100 | 111 | 288 |
| September 2021 | 42 | 3 | 45 | 5 | 5 | 100 | 97 | 278 |
| October 2021 | 38 | 4 | 50 | 4 | 4 | 100 | 88 | 268 |
| November 2021 | 38 | 3 | 53 | 2 | 3 | 100 | 85 | 257 |
| December 2021 | 37 | 4 | 55 | 1 | 3 | 100 | 82 | 273 |
| January 2022 | 35 | 3 | 59 | 0 | 4 | 100 | 76 | 290 |
| February 2022 | 38 | 3 | 54 | 1 | 4 | 100 | 84 | 292 |
| March 2022 | 32 | 3 | 60 | 2 | 3 | 100 | 72 | 277 |
| April 2022 | 31 | 4 | 60 | 3 | 3 | 100 | 71 | 263 |
| May 2022 | 26 | 3 | 65 | 3 | 3 | 100 | 61 | 276 |
| June 2022 | 24 | 3 | 67 | 3 | 3 | 100 | 57 | 268 |
| July 2022 | 19 | 3 | 73 | 2 | 3 | 100 | 47 | 276 |
| August 2022 | 17 | 3 | 74 | 2 | 5 | 100 | 43 | 269 |
| September 2022 | 21 | 2 | 71 | 3 | 4 | 100 | 50 | 277 |
| October 2022 | 24 | 3 | 65 | 4 | 4 | 100 | 59 | 273 |
| November 2022 | 25 | 4 | 64 | 4 | 3 | 100 | 62 | 280 |
| December 2022 | 24 | 4 | 65 | 3 | 3 | 100 | 59 | 268 |
| January 2023 | 23 | 4 | 69 | 2 | 3 | 100 | 54 | 268 |
| February 2023 | 25 | 4 | 68 | 1 | 3 | 100 | 57 | 270 |
| March 2023 | 28 | 5 | 63 | 1 | 3 | 100 | 65 | 288 |
| April 2023 | 26 | 3 | 63 | 2 | 5 | 100 | 63 | 281 |
| May 2023 | 26 | 3 | 62 | 2 | 7 | 100 | 64 | 268 |
| June 2023 | 28 | 3 | 62 | 2 | 6 | 100 | 65 | 269 |
| July 2023 | 32 | 3 | 59 | 2 | 3 | 100 | 73 | 301 |
| August 2023 | 32 | 3 | 60 | 3 | 2 | 100 | 73 | 304 |
| September 2023 | 30 | 3 | 60 | 3 | 4 | 100 | 70 | 295 |
| October 2023 | 27 | 3 | 63 | 3 | 4 | 100 | 64 | 280 |
| November 2023 | 28 | 3 | 63 | 2 | 3 | 100 | 65 | 283 |
| December 2023 | 30 | 5 | 61 | 2 | 3 | 100 | 70 | 292 |
| January 2024 | 36 | 5 | 52 | 2 | 5 | 100 | 84 | 316 |
| February 2024 | 40 | 6 | 46 | 3 | 5 | 100 | 94 | 315 |
| March 2024 | 41 | 6 | 45 | 4 | 4 | 100 | 97 | 318 |
| April 2024 | 39 | 9 | 43 | 5 | 3 | 100 | 96 | 311 |
| May 2024 | 37 | 14 | 43 | 4 | 2 | 100 | 94 | 390 |