

REGION WEST

TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "What do you think the chances are that your (family) income will increase by more than the rate of inflation in the next five years or so?"

| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| February 1998 | 19 | 23 | 10 | 21 | 4 | 13 | 8 | 3 | 100 | 39.3 | 289 |
| March 1998 | 13 | 22 | 11 | 23 | 5 | 15 | 8 | 3 | 100 | 43.0 | 281 |
| April 1998 | 11 | 20 | 12 | 23 | 7 | 18 | 8 | 2 | 100 | 45.5 | 288 |
| May 1998 | 11 | 22 | 10 | 19 | 10 | 16 | 9 | 2 | 100 | 45.2 | 300 |
| June 1998 | 12 | 26 | 10 | 18 | 8 | 14 | 9 | 3 | 100 | 42.6 | 323 |
| July 1998 | 13 | 29 | 12 | 18 | 7 | 12 | 7 | 2 | 100 | 39.0 | 325 |
| August 1998 | 10 | 27 | 17 | 18 | 6 | 15 | 6 | 2 | 100 | 40.4 | 333 |
| September 1998 | 8 | 27 | 15 | 18 | 7 | 16 | 6 | 3 | 100 | 42.3 | 321 |
| October 1998 | 8 | 25 | 12 | 21 | 7 | 16 | 5 | 5 | 100 | 43.4 | 311 |
| November 1998 | 11 | 24 | 10 | 21 | 9 | 15 | 6 | 4 | 100 | 43.4 | 298 |
| December 1998 | 12 | 22 | 10 | 21 | 11 | 16 | 4 | 3 | 100 | 43.4 | 297 |
| January 1999 | 11 | 21 | 11 | 20 | 10 | 16 | 6 | 4 | 100 | 44.9 | 318 |
| February 1999 | 9 | 22 | 13 | 20 | 8 | 18 | 4 | 6 | 100 | 44.1 | 326 |
| March 1999 | 8 | 23 | 12 | 20 | 6 | 18 | 6 | 5 | 100 | 45.0 | 325 |
| April 1999 | 11 | 22 | 11 | 20 | 8 | 19 | 7 | 3 | 100 | 45.0 | 316 |
| May 1999 | 11 | 24 | 10 | 20 | 11 | 14 | 9 | 1 | 100 | 44.7 | 319 |
| June 1999 | 13 | 25 | 9 | 19 | 12 | 12 | 9 | 1 | 100 | 43.1 | 307 |
| July 1999 | 11 | 26 | 10 | 17 | 11 | 12 | 10 | 2 | 100 | 44.0 | 310 |
| August 1999 | 10 | 27 | 11 | 17 | 9 | 15 | 8 | 3 | 100 | 43.3 | 302 |
| September 1999 | 10 | 24 | 12 | 20 | 6 | 17 | 6 | 5 | 100 | 43.7 | 307 |
| October 1999 | 9 | 24 | 13 | 21 | 5 | 20 | 4 | 4 | 100 | 44.0 | 311 |
| November 1999 | 8 | 21 | 12 | 23 | 6 | 22 | 4 | 4 | 100 | 46.2 | 312 |
| December 1999 | 8 | 24 | 11 | 22 | 6 | 19 | 6 | 2 | 100 | 45.5 | 302 |
| January 2000 | 8 | 28 | 10 | 23 | 7 | 17 | 5 | 1 | 100 | 43.6 | 287 |
| February 2000 | 8 | 26 | 10 | 21 | 7 | 18 | 9 | 1 | 100 | 45.5 | 279 |
| March 2000 | 9 | 24 | 12 | 18 | 6 | 22 | 8 | 2 | 100 | 46.7 | 287 |
| April 2000 | 14 | 20 | 10 | 14 | 7 | 23 | 9 | 3 | 100 | 46.7 | 290 |
| May 2000 | 16 | 23 | 8 | 13 | 9 | 20 | 6 | 4 | 100 | 42.6 | 304 |
| June 2000 | 14 | 25 | 7 | 16 | 10 | 15 | 7 | 6 | 100 | 41.4 | 296 |
| July 2000 | 9 | 25 | 9 | 18 | 9 | 17 | 6 | 6 | 100 | 44.0 | 302 |
| August 2000 | 7 | 24 | 9 | 18 | 8 | 19 | 9 | 6 | 100 | 47.1 | 293 |
| September 2000 | 8 | 22 | 8 | 16 | 10 | 22 | 8 | 4 | 100 | 48.9 | 308 |
| October 2000 | 12 | 26 | 7 | 17 | 9 | 18 | 8 | 5 | 100 | 44.4 | 308 |
| November 2000 | 14 | 25 | 9 | 15 | 9 | 16 | 7 | 4 | 100 | 41.8 | 314 |
| December 2000 | 16 | 25 | 10 | 18 | 7 | 15 | 5 | 4 | 100 | 38.9 | 305 |
| January 2001 | 13 | 23 | 9 | 19 | 8 | 18 | 5 | 4 | 100 | 42.5 | 297 |
| February 2001 | 13 | 22 | 10 | 20 | 8 | 18 | 4 | 5 | 100 | 42.3 | 291 |
| March 2001 | 10 | 23 | 10 | 19 | 8 | 17 | 7 | 5 | 100 | 44.4 | 294 |
| April 2001 | 12 | 23 | 14 | 20 | 7 | 14 | 6 | 4 | 100 | 41.2 | 294 |
| May 2001 | 12 | 22 | 14 | 19 | 7 | 15 | 8 | 4 | 100 | 43.1 | 303 |
| June 2001 | 13 | 22 | 14 | 18 | 6 | 16 | 7 | 4 | 100 | 42.7 | 308 |
| July 2001 | 12 | 25 | 12 | 18 | 5 | 17 | 6 | 4 | 100 | 42.6 | 307 |
| August 2001 | 11 | 27 | 10 | 19 | 7 | 16 | 5 | 4 | 100 | 41.6 | 307 |
| September 2001 | 12 | 29 | 9 | 19 | 9 | 15 | 5 | 2 | 100 | 40.2 | 302 |
| October 2001 | 14 | 27 | 8 | 19 | 9 | 13 | 6 | 4 | 100 | 39.3 | 301 |
| November 2001 | 15 | 25 | 9 | 21 | 8 | 12 | 7 | 3 | 100 | 39.7 | 303 |
| December 2001 | 16 | 21 | 10 | 19 | 7 | 14 | 8 | 4 | 100 | 41.3 | 306 |
| January 2002 | 15 | 18 | 11 | 19 | 8 | 18 | 8 | 3 | 100 | 44.9 | 306 |

REGION WEST
TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| February 2002 | 15 | 18 | 10 | 18 | 8 | 24 | 5 | 2 | 100 | 45.5 | 299 |
| March 2002 | 14 | 21 | 8 | 17 | 8 | 24 | 4 | 3 | 100 | 45.7 | 315 |
| April 2002 | 15 | 22 | 10 | 16 | 8 | 21 | 5 | 4 | 100 | 43.7 | 305 |
| May 2002 | 14 | 21 | 11 | 16 | 9 | 17 | 8 | 4 | 100 | 44.5 | 306 |
| June 2002 | 15 | 17 | 13 | 18 | 9 | 17 | 7 | 3 | 100 | 44.5 | 291 |
| July 2002 | 12 | 18 | 13 | 20 | 8 | 19 | 7 | 2 | 100 | 45.6 | 305 |
| August 2002 | 12 | 20 | 12 | 23 | 7 | 16 | 7 | 3 | 100 | 44.1 | 301 |
| September 2002 | 10 | 23 | 10 | 22 | 7 | 16 | 7 | 6 | 100 | 44.9 | 306 |
| October 2002 | 12 | 21 | 9 | 21 | 7 | 18 | 6 | 7 | 100 | 45.1 | 298 |
| November 2002 | 12 | 20 | 12 | 18 | 7 | 18 | 6 | 7 | 100 | 44.7 | 295 |
| December 2002 | 11 | 19 | 15 | 22 | 6 | 17 | 6 | 4 | 100 | 43.7 | 295 |
| January 2003 | 12 | 21 | 15 | 23 | 6 | 14 | 6 | 4 | 100 | 41.9 | 304 |
| February 2003 | 12 | 20 | 15 | 23 | 5 | 16 | 5 | 3 | 100 | 42.4 | 325 |
| March 2003 | 11 | 24 | 13 | 19 | 6 | 19 | 4 | 4 | 100 | 42.1 | 324 |
| April 2003 | 12 | 23 | 12 | 18 | 6 | 20 | 5 | 4 | 100 | 43.4 | 309 |
| May 2003 | 12 | 25 | 10 | 21 | 7 | 17 | 6 | 3 | 100 | 42.1 | 280 |
| June 2003 | 14 | 23 | 10 | 21 | 6 | 15 | 9 | 1 | 100 | 42.6 | 288 |
| July 2003 | 12 | 24 | 11 | 22 | 8 | 13 | 8 | 2 | 100 | 42.0 | 304 |
| August 2003 | 13 | 22 | 12 | 19 | 8 | 16 | 9 | 2 | 100 | 43.6 | 336 |
| September 2003 | 12 | 23 | 12 | 20 | 7 | 16 | 7 | 2 | 100 | 43.1 | 312 |
| October 2003 | 12 | 26 | 11 | 22 | 5 | 15 | 7 | 2 | 100 | 41.8 | 311 |
| November 2003 | 12 | 30 | 10 | 20 | 5 | 15 | 7 | 2 | 100 | 40.7 | 286 |
| December 2003 | 12 | 31 | 9 | 21 | 6 | 13 | 7 | 2 | 100 | 39.7 | 307 |
| January 2004 | 12 | 27 | 11 | 19 | 6 | 16 | 7 | 1 | 100 | 42.2 | 308 |
| February 2004 | 12 | 28 | 12 | 20 | 6 | 16 | 6 | 1 | 100 | 40.7 | 319 |
| March 2004 | 13 | 26 | 13 | 18 | 8 | 17 | 5 | 1 | 100 | 41.4 | 306 |
| April 2004 | 11 | 28 | 13 | 17 | 8 | 16 | 5 | 2 | 100 | 40.2 | 312 |
| May 2004 | 12 | 25 | 15 | 15 | 7 | 20 | 5 | 2 | 100 | 42.5 | 286 |
| June 2004 | 11 | 27 | 13 | 15 | 6 | 20 | 5 | 3 | 100 | 41.7 | 291 |
| July 2004 | 15 | 26 | 11 | 15 | 6 | 19 | 5 | 2 | 100 | 40.7 | 318 |
| August 2004 | 15 | 30 | 9 | 17 | 7 | 14 | 5 | 2 | 100 | 37.9 | 335 |
| September 2004 | 17 | 28 | 10 | 16 | 9 | 14 | 6 | 1 | 100 | 38.2 | 337 |
| October 2004 | 16 | 26 | 11 | 15 | 10 | 18 | 4 | 1 | 100 | 40.2 | 303 |
| November 2004 | 16 | 22 | 12 | 15 | 8 | 21 | 5 | 1 | 100 | 42.2 | 303 |
| December 2004 | 15 | 21 | 12 | 15 | 9 | 23 | 4 | 0 | 100 | 43.8 | 305 |
| January 2005 | 15 | 23 | 12 | 16 | 7 | 20 | 6 | 0 | 100 | 42.2 | 322 |
| February 2005 | 15 | 23 | 11 | 17 | 7 | 21 | 5 | 0 | 100 | 42.6 | 333 |
| March 2005 | 14 | 25 | 10 | 20 | 6 | 18 | 6 | 1 | 100 | 41.0 | 332 |
| April 2005 | 13 | 26 | 10 | 20 | 7 | 19 | 6 | 1 | 100 | 42.2 | 321 |
| May 2005 | 15 | 25 | 10 | 20 | 7 | 16 | 6 | 1 | 100 | 40.6 | 313 |
| June 2005 | 16 | 24 | 10 | 18 | 6 | 19 | 6 | 1 | 100 | 41.2 | 313 |
| July 2005 | 20 | 20 | 9 | 19 | 6 | 19 | 6 | 1 | 100 | 41.0 | 301 |
| August 2005 | 16 | 23 | 10 | 16 | 8 | 20 | 5 | 2 | 100 | 41.6 | 306 |
| September 2005 | 17 | 22 | 11 | 18 | 7 | 17 | 6 | 2 | 100 | 41.1 | 301 |
| October 2005 | 15 | 27 | 12 | 15 | 8 | 16 | 5 | 2 | 100 | 39.4 | 306 |
| November 2005 | 17 | 26 | 12 | 18 | 6 | 13 | 7 | 1 | 100 | 39.1 | 301 |
| December 2005 | 14 | 26 | 12 | 18 | 7 | 17 | 6 | 1 | 100 | 40.7 | 307 |
| January 2006 | 14 | 22 | 13 | 20 | 7 | 19 | 5 | 1 | 100 | 42.4 | 310 |
| February 2006 | 12 | 23 | 14 | 18 | 8 | 19 | 5 | 1 | 100 | 42.6 | 308 |
| March 2006 | 12 | 27 | 13 | 16 | 8 | 15 | 7 | 1 | 100 | 41.3 | 301 |
| April 2006 | 13 | 28 | 11 | 17 | 7 | 14 | 9 | 1 | 100 | 41.0 | 298 |

REGION WEST
TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| May 2006 | 16 | 29 | 10 | 17 | 6 | 15 | 6 | 1 | 100 | 38.7 | 298 |
| June 2006 | 16 | 26 | 12 | 19 | 7 | 14 | 4 | 2 | 100 | 38.1 | 299 |
| July 2006 | 15 | 26 | 13 | 18 | 7 | 14 | 5 | 2 | 100 | 38.0 | 298 |
| August 2006 | 11 | 26 | 14 | 17 | 10 | 13 | 6 | 2 | 100 | 40.2 | 285 |
| September 2006 | 12 | 28 | 13 | 15 | 9 | 13 | 7 | 2 | 100 | 39.9 | 293 |
| October 2006 | 8 | 32 | 11 | 18 | 9 | 13 | 8 | 1 | 100 | 41.3 | 297 |
| November 2006 | 10 | 30 | 12 | 20 | 5 | 16 | 8 | 1 | 100 | 41.7 | 301 |
| December 2006 | 8 | 26 | 12 | 23 | 4 | 20 | 6 | 1 | 100 | 44.6 | 286 |
| January 2007 | 10 | 24 | 14 | 23 | 5 | 19 | 4 | 2 | 100 | 42.8 | 274 |
| February 2007 | 9 | 28 | 15 | 19 | 6 | 18 | 3 | 2 | 100 | 40.5 | 264 |
| March 2007 | 11 | 30 | 16 | 17 | 7 | 15 | 4 | 1 | 100 | 38.8 | 281 |
| April 2007 | 10 | 29 | 17 | 14 | 8 | 16 | 5 | 1 | 100 | 40.4 | 291 |
| May 2007 | 12 | 24 | 17 | 16 | 8 | 17 | 5 | 1 | 100 | 41.4 | 302 |
| June 2007 | 14 | 23 | 15 | 15 | 8 | 18 | 5 | 1 | 100 | 41.4 | 286 |
| July 2007 | 17 | 24 | 13 | 17 | 10 | 16 | 4 | 0 | 100 | 38.8 | 273 |
| August 2007 | 16 | 24 | 11 | 16 | 12 | 16 | 5 | 1 | 100 | 40.5 | 288 |
| September 2007 | 16 | 25 | 11 | 18 | 11 | 15 | 3 | 1 | 100 | 39.5 | 299 |
| October 2007 | 14 | 27 | 11 | 17 | 8 | 17 | 3 | 2 | 100 | 39.1 | 312 |
| November 2007 | 13 | 32 | 11 | 18 | 6 | 16 | 3 | 2 | 100 | 37.4 | 294 |
| December 2007 | 13 | 34 | 8 | 17 | 6 | 15 | 3 | 2 | 100 | 37.0 | 277 |
| January 2008 | 14 | 32 | 8 | 18 | 7 | 14 | 6 | 2 | 100 | 38.1 | 265 |
| February 2008 | 13 | 32 | 8 | 20 | 6 | 11 | 7 | 2 | 100 | 38.5 | 290 |
| March 2008 | 14 | 30 | 10 | 22 | 6 | 10 | 6 | 2 | 100 | 37.1 | 309 |
| April 2008 | 13 | 29 | 14 | 23 | 5 | 11 | 4 | 2 | 100 | 36.4 | 323 |
| May 2008 | 15 | 30 | 16 | 18 | 5 | 10 | 3 | 2 | 100 | 33.6 | 313 |
| June 2008 | 17 | 30 | 17 | 14 | 5 | 11 | 4 | 2 | 100 | 33.3 | 310 |
| July 2008 | 19 | 29 | 14 | 13 | 7 | 11 | 5 | 2 | 100 | 33.9 | 298 |
| August 2008 | 19 | 31 | 11 | 16 | 7 | 10 | 5 | 2 | 100 | 34.5 | 309 |
| September 2008 | 16 | 33 | 9 | 18 | 8 | 10 | 6 | 1 | 100 | 35.7 | 307 |
| October 2008 | 17 | 33 | 12 | 19 | 4 | 9 | 4 | 1 | 100 | 32.7 | 322 |
| November 2008 | 18 | 30 | 13 | 20 | 4 | 10 | 4 | 0 | 100 | 33.6 | 320 |
| December 2008 | 19 | 30 | 14 | 19 | 5 | 9 | 2 | 1 | 100 | 31.4 | 323 |
| January 2009 | 16 | 33 | 11 | 17 | 9 | 10 | 3 | 1 | 100 | 33.8 | 318 |
| February 2009 | 17 | 31 | 11 | 16 | 9 | 12 | 1 | 2 | 100 | 33.9 | 314 |
| March 2009 | 15 | 30 | 11 | 17 | 10 | 13 | 2 | 3 | 100 | 35.7 | 309 |
| April 2009 | 15 | 29 | 13 | 17 | 8 | 13 | 2 | 3 | 100 | 35.3 | 308 |
| May 2009 | 13 | 30 | 13 | 21 | 7 | 11 | 3 | 2 | 100 | 36.1 | 302 |
| June 2009 | 14 | 32 | 15 | 21 | 5 | 10 | 2 | 1 | 100 | 33.8 | 296 |
| July 2009 | 12 | 32 | 15 | 20 | 4 | 13 | 3 | 1 | 100 | 35.5 | 290 |
| August 2009 | 14 | 28 | 18 | 16 | 7 | 13 | 3 | 1 | 100 | 35.4 | 293 |
| September 2009 | 14 | 27 | 17 | 15 | 6 | 15 | 4 | 2 | 100 | 37.5 | 303 |
| October 2009 | 18 | 28 | 16 | 14 | 7 | 12 | 3 | 2 | 100 | 33.9 | 310 |
| November 2009 | 17 | 32 | 14 | 19 | 5 | 9 | 3 | 1 | 100 | 32.7 | 296 |
| December 2009 | 17 | 29 | 16 | 19 | 8 | 8 | 3 | 0 | 100 | 33.5 | 278 |
| January 2010 | 14 | 26 | 16 | 21 | 8 | 9 | 5 | 1 | 100 | 37.3 | 275 |
| February 2010 | 15 | 28 | 16 | 17 | 7 | 10 | 6 | 1 | 100 | 36.3 | 295 |
| March 2010 | 17 | 27 | 13 | 20 | 6 | 10 | 6 | 1 | 100 | 35.7 | 308 |
| April 2010 | 18 | 30 | 14 | 18 | 4 | 10 | 4 | 2 | 100 | 33.4 | 322 |
| May 2010 | 18 | 28 | 12 | 19 | 6 | 12 | 4 | 2 | 100 | 35.4 | 302 |
| June 2010 | 16 | 36 | 11 | 15 | 7 | 12 | 3 | 1 | 100 | 33.0 | 293 |
| July 2010 | 19 | 33 | 10 | 16 | 7 | 10 | 4 | 1 | 100 | 33.0 | 281 |

REGION WEST
TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| August 2010 | 20 | 35 | 9 | 14 | 7 | 11 | 3 | 1 | 100 | 31.3 | 293 |
| September 2010 | 20 | 32 | 11 | 16 | 5 | 11 | 3 | 2 | 100 | 32.5 | 315 |
| October 2010 | 19 | 31 | 10 | 18 | 5 | 12 | 2 | 2 | 100 | 33.2 | 324 |
| November 2010 | 21 | 31 | 12 | 15 | 6 | 11 | 4 | 1 | 100 | 32.9 | 328 |
| December 2010 | 22 | 30 | 12 | 12 | 7 | 13 | 4 | 1 | 100 | 33.0 | 305 |
| January 2011 | 22 | 33 | 13 | 12 | 6 | 11 | 3 | 0 | 100 | 30.9 | 301 |
| February 2011 | 22 | 33 | 10 | 16 | 5 | 11 | 2 | 1 | 100 | 30.1 | 303 |
| March 2011 | 22 | 37 | 11 | 18 | 4 | 7 | 2 | 1 | 100 | 27.4 | 332 |
| April 2011 | 20 | 39 | 10 | 16 | 4 | 6 | 2 | 3 | 100 | 27.4 | 332 |
| May 2011 | 20 | 37 | 11 | 18 | 4 | 7 | 2 | 2 | 100 | 28.2 | 328 |
| June 2011 | 19 | 36 | 11 | 19 | 4 | 8 | 2 | 1 | 100 | 29.6 | 311 |
| July 2011 | 21 | 31 | 10 | 21 | 3 | 10 | 2 | 1 | 100 | 30.7 | 306 |
| August 2011 | 18 | 31 | 14 | 18 | 5 | 11 | 2 | 2 | 100 | 32.1 | 325 |
| September 2011 | 20 | 31 | 12 | 17 | 5 | 11 | 2 | 2 | 100 | 31.5 | 345 |
| October 2011 | 18 | 32 | 13 | 17 | 6 | 11 | 3 | 1 | 100 | 32.5 | 334 |
| November 2011 | 19 | 34 | 12 | 16 | 5 | 11 | 3 | 0 | 100 | 32.2 | 309 |
| December 2011 | 18 | 31 | 11 | 17 | 6 | 13 | 4 | 0 | 100 | 34.7 | 293 |
| January 2012 | 17 | 32 | 14 | 16 | 6 | 12 | 3 | 1 | 100 | 34.2 | 315 |
| February 2012 | 19 | 32 | 15 | 14 | 6 | 11 | 3 | 1 | 100 | 32.5 | 339 |
| March 2012 | 17 | 32 | 16 | 15 | 8 | 10 | 1 | 1 | 100 | 32.2 | 341 |
| April 2012 | 18 | 32 | 15 | 13 | 10 | 10 | 2 | 0 | 100 | 32.3 | 321 |
| May 2012 | 18 | 33 | 13 | 14 | 7 | 10 | 3 | 1 | 100 | 32.6 | 293 |
| June 2012 | 18 | 36 | 14 | 13 | 5 | 8 | 5 | 2 | 100 | 31.3 | 292 |
| July 2012 | 21 | 36 | 12 | 13 | 3 | 9 | 4 | 1 | 100 | 29.8 | 308 |
| August 2012 | 20 | 33 | 13 | 17 | 6 | 7 | 3 | 2 | 100 | 30.4 | 316 |
| September 2012 | 22 | 27 | 11 | 21 | 6 | 10 | 3 | 1 | 100 | 32.7 | 319 |
| October 2012 | 19 | 26 | 13 | 22 | 7 | 9 | 3 | 1 | 100 | 34.4 | 314 |
| November 2012 | 20 | 29 | 11 | 19 | 6 | 11 | 3 | 1 | 100 | 34.2 | 310 |
| December 2012 | 20 | 34 | 13 | 14 | 6 | 9 | 3 | 0 | 100 | 31.5 | 316 |
| January 2013 | 20 | 38 | 10 | 14 | 6 | 9 | 2 | 1 | 100 | 30.1 | 321 |
| February 2013 | 18 | 35 | 10 | 15 | 8 | 12 | 1 | 1 | 100 | 32.4 | 334 |
| March 2013 | 19 | 31 | 10 | 17 | 8 | 12 | 2 | 1 | 100 | 34.1 | 327 |
| April 2013 | 19 | 29 | 10 | 17 | 8 | 13 | 2 | 2 | 100 | 34.7 | 311 |
| May 2013 | 19 | 33 | 10 | 15 | 7 | 12 | 2 | 2 | 100 | 32.7 | 313 |
| June 2013 | 17 | 34 | 9 | 17 | 7 | 12 | 2 | 2 | 100 | 33.2 | 313 |
| July 2013 | 19 | 30 | 11 | 16 | 10 | 10 | 2 | 2 | 100 | 33.9 | 307 |
| August 2013 | 17 | 29 | 12 | 17 | 9 | 10 | 4 | 1 | 100 | 35.2 | 300 |
| September 2013 | 19 | 29 | 11 | 16 | 9 | 10 | 4 | 1 | 100 | 34.7 | 303 |
| October 2013 | 17 | 33 | 8 | 17 | 6 | 13 | 4 | 1 | 100 | 35.0 | 322 |
| November 2013 | 19 | 28 | 8 | 20 | 6 | 15 | 4 | 1 | 100 | 35.9 | 328 |
| December 2013 | 19 | 28 | 10 | 16 | 6 | 17 | 4 | 1 | 100 | 36.3 | 318 |
| January 2014 | 17 | 25 | 14 | 18 | 6 | 16 | 5 | 1 | 100 | 37.9 | 313 |
| February 2014 | 17 | 26 | 15 | 15 | 6 | 16 | 4 | 1 | 100 | 36.9 | 289 |
| March 2014 | 20 | 26 | 15 | 15 | 5 | 15 | 4 | 1 | 100 | 35.7 | 299 |
| April 2014 | 23 | 26 | 13 | 14 | 5 | 13 | 5 | 1 | 100 | 34.2 | 295 |
| May 2014 | 24 | 28 | 13 | 12 | 6 | 12 | 5 | 0 | 100 | 33.1 | 321 |
| June 2014 | 24 | 25 | 11 | 12 | 9 | 12 | 7 | 0 | 100 | 35.6 | 324 |
| July 2014 | 21 | 25 | 13 | 11 | 10 | 14 | 6 | 1 | 100 | 36.6 | 333 |
| August 2014 | 18 | 24 | 13 | 12 | 10 | 15 | 6 | 1 | 100 | 38.8 | 326 |
| September 2014 | 16 | 26 | 13 | 14 | 11 | 13 | 6 | 2 | 100 | 38.8 | 320 |
| October 2014 | 14 | 31 | 10 | 15 | 9 | 13 | 6 | 2 | 100 | 38.6 | 307 |

REGION WEST
TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| November 2014 | 13 | 34 | 9 | 16 | 8 | 14 | 5 | 1 | 100 | 37.9 | 315 |
| December 2014 | 13 | 33 | 8 | 17 | 7 | 15 | 5 | 2 | 100 | 38.4 | 307 |
| January 2015 | 14 | 27 | 9 | 18 | 10 | 16 | 4 | 1 | 100 | 39.5 | 334 |
| February 2015 | 13 | 25 | 11 | 18 | 11 | 16 | 6 | 1 | 100 | 41.3 | 326 |
| March 2015 | 15 | 26 | 13 | 15 | 12 | 14 | 5 | 0 | 100 | 39.3 | 315 |
| April 2015 | 16 | 26 | 12 | 15 | 11 | 14 | 6 | 0 | 100 | 39.0 | 314 |
| May 2015 | 21 | 26 | 10 | 14 | 9 | 13 | 5 | 1 | 100 | 36.2 | 316 |
| June 2015 | 19 | 24 | 9 | 17 | 9 | 16 | 5 | 2 | 100 | 38.6 | 336 |
| July 2015 | 18 | 25 | 11 | 16 | 9 | 15 | 4 | 2 | 100 | 38.0 | 325 |
| August 2015 | 15 | 25 | 14 | 16 | 10 | 16 | 3 | 0 | 100 | 39.3 | 351 |
| September 2015 | 15 | 28 | 15 | 14 | 8 | 17 | 3 | 1 | 100 | 38.4 | 360 |
| October 2015 | 14 | 28 | 12 | 14 | 8 | 18 | 6 | 1 | 100 | 40.5 | 380 |
| November 2015 | 13 | 27 | 12 | 13 | 9 | 19 | 7 | 1 | 100 | 42.1 | 359 |
| December 2015 | 14 | 22 | 12 | 13 | 12 | 18 | 7 | 1 | 100 | 43.5 | 349 |
| January 2016 | 16 | 21 | 14 | 12 | 10 | 19 | 5 | 2 | 100 | 41.5 | 313 |
| February 2016 | 16 | 22 | 12 | 14 | 10 | 19 | 5 | 2 | 100 | 41.5 | 329 |
| March 2016 | 17 | 25 | 11 | 14 | 8 | 19 | 5 | 1 | 100 | 40.3 | 365 |
| April 2016 | 16 | 26 | 11 | 16 | 9 | 17 | 6 | 0 | 100 | 40.5 | 411 |
| May 2016 | 17 | 27 | 10 | 16 | 7 | 16 | 6 | 0 | 100 | 38.9 | 412 |
| June 2016 | 15 | 27 | 10 | 17 | 8 | 15 | 8 | 0 | 100 | 40.6 | 380 |
| July 2016 | 16 | 25 | 10 | 17 | 10 | 16 | 7 | 1 | 100 | 40.5 | 353 |
| August 2016 | 17 | 22 | 10 | 18 | 11 | 16 | 5 | 1 | 100 | 40.3 | 340 |
| September 2016 | 18 | 24 | 10 | 15 | 10 | 18 | 5 | 0 | 100 | 40.1 | 360 |
| October 2016 | 16 | 25 | 11 | 17 | 9 | 17 | 6 | 0 | 100 | 40.6 | 389 |
| November 2016 | 12 | 28 | 11 | 17 | 8 | 17 | 7 | 0 | 100 | 41.8 | 421 |
| December 2016 | 13 | 25 | 13 | 19 | 8 | 15 | 7 | 0 | 100 | 41.5 | 427 |
| January 2017 | 14 | 27 | 11 | 16 | 10 | 16 | 6 | 0 | 100 | 41.4 | 430 |
| February 2017 | 15 | 25 | 10 | 15 | 11 | 16 | 7 | 0 | 100 | 41.9 | 435 |
| March 2017 | 15 | 26 | 11 | 16 | 10 | 15 | 8 | 0 | 100 | 41.5 | 450 |
| April 2017 | 14 | 26 | 12 | 17 | 9 | 13 | 8 | 1 | 100 | 41.0 | 445 |
| May 2017 | 16 | 27 | 11 | 16 | 9 | 14 | 7 | 1 | 100 | 39.8 | 435 |
| June 2017 | 16 | 26 | 11 | 17 | 8 | 15 | 5 | 0 | 100 | 39.5 | 434 |
| July 2017 | 17 | 24 | 11 | 18 | 8 | 18 | 4 | 0 | 100 | 40.3 | 456 |
| August 2017 | 15 | 23 | 12 | 19 | 8 | 17 | 5 | 0 | 100 | 41.3 | 462 |
| September 2017 | 15 | 25 | 12 | 17 | 9 | 16 | 6 | 0 | 100 | 41.4 | 464 |
| October 2017 | 12 | 26 | 12 | 18 | 9 | 16 | 7 | 0 | 100 | 42.5 | 442 |
| November 2017 | 11 | 27 | 12 | 15 | 9 | 18 | 7 | 1 | 100 | 43.0 | 429 |
| December 2017 | 10 | 27 | 12 | 15 | 9 | 20 | 7 | 1 | 100 | 44.3 | 417 |
| January 2018 | 10 | 23 | 12 | 16 | 9 | 21 | 8 | 1 | 100 | 46.4 | 418 |
| February 2018 | 12 | 22 | 12 | 17 | 11 | 19 | 8 | 0 | 100 | 46.1 | 434 |
| March 2018 | 12 | 21 | 13 | 17 | 10 | 19 | 8 | 0 | 100 | 45.4 | 436 |
| April 2018 | 12 | 28 | 13 | 15 | 8 | 17 | 7 | 1 | 100 | 41.1 | 432 |
| May 2018 | 14 | 30 | 12 | 14 | 7 | 17 | 7 | 1 | 100 | 39.7 | 422 |
| June 2018 | 11 | 31 | 11 | 16 | 10 | 15 | 7 | 1 | 100 | 40.1 | 416 |
| July 2018 | 11 | 29 | 11 | 17 | 10 | 15 | 7 | 1 | 100 | 41.7 | 409 |
| August 2018 | 9 | 32 | 11 | 17 | 10 | 14 | 7 | 1 | 100 | 40.9 | 412 |
| September 2018 | 12 | 33 | 10 | 15 | 8 | 15 | 7 | 0 | 100 | 39.9 | 422 |
| October 2018 | 13 | 32 | 11 | 15 | 7 | 16 | 6 | 0 | 100 | 39.3 | 417 |
| November 2018 | 12 | 28 | 11 | 16 | 6 | 19 | 7 | 0 | 100 | 42.3 | 420 |
| December 2018 | 12 | 24 | 12 | 19 | 7 | 18 | 8 | 0 | 100 | 43.9 | 411 |

REGION WEST
TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| January 2019 | 13 | 22 | 12 | 19 | 8 | 17 | 8 | 1 | 100 | 44.3 | 417 |
| February 2019 | 17 | 21 | 9 | 19 | 9 | 17 | 8 | 1 | 100 | 42.7 | 411 |
| March 2019 | 17 | 21 | 9 | 17 | 8 | 17 | 8 | 2 | 100 | 42.6 | 424 |
| April 2019 | 15 | 22 | 10 | 16 | 9 | 19 | 8 | 2 | 100 | 43.6 | 437 |
| May 2019 | 11 | 23 | 12 | 19 | 8 | 18 | 8 | 1 | 100 | 44.7 | 450 |
| June 2019 | 12 | 23 | 12 | 21 | 8 | 17 | 7 | 0 | 100 | 43.8 | 449 |
| July 2019 | 12 | 23 | 13 | 20 | 7 | 17 | 7 | 0 | 100 | 43.8 | 449 |
| August 2019 | 14 | 24 | 15 | 17 | 7 | 18 | 5 | 0 | 100 | 41.6 | 443 |
| September 2019 | 13 | 23 | 16 | 16 | 7 | 19 | 6 | 0 | 100 | 42.4 | 427 |
| October 2019 | 12 | 25 | 15 | 17 | 7 | 18 | 6 | 0 | 100 | 41.8 | 424 |
| November 2019 | 11 | 25 | 12 | 18 | 7 | 18 | 8 | 0 | 100 | 44.3 | 445 |
| December 2019 | 11 | 26 | 11 | 17 | 8 | 16 | 9 | 1 | 100 | 43.8 | 466 |
| January 2020 | 12 | 25 | 12 | 16 | 9 | 16 | 9 | 1 | 100 | 43.4 | 463 |
| February 2020 | 12 | 26 | 14 | 13 | 11 | 14 | 9 | 2 | 100 | 42.1 | 440 |
| March 2020 | 11 | 27 | 12 | 12 | 9 | 19 | 8 | 2 | 100 | 43.6 | 437 |
| April 2020 | 12 | 26 | 11 | 12 | 10 | 20 | 7 | 1 | 100 | 44.0 | 436 |
| May 2020 | 11 | 28 | 10 | 15 | 8 | 20 | 6 | 1 | 100 | 43.0 | 450 |
| June 2020 | 14 | 27 | 11 | 16 | 7 | 18 | 6 | 1 | 100 | 40.5 | 439 |
| July 2020 | 14 | 28 | 14 | 15 | 7 | 16 | 5 | 1 | 100 | 38.8 | 431 |
| August 2020 | 13 | 24 | 13 | 14 | 10 | 19 | 6 | 1 | 100 | 42.3 | 419 |
| September 2020 | 12 | 25 | 13 | 15 | 11 | 18 | 6 | 1 | 100 | 42.9 | 419 |
| October 2020 | 11 | 25 | 12 | 14 | 10 | 21 | 6 | 1 | 100 | 45.2 | 451 |
| November 2020 | 10 | 27 | 12 | 15 | 8 | 20 | 6 | 1 | 100 | 44.0 | 455 |
| December 2020 | 10 | 26 | 13 | 16 | 9 | 19 | 7 | 1 | 100 | 44.2 | 460 |
| January 2021 | 12 | 27 | 10 | 16 | 9 | 18 | 6 | 2 | 100 | 43.1 | 448 |
| February 2021 | 12 | 26 | 10 | 16 | 12 | 17 | 6 | 1 | 100 | 43.5 | 450 |
| March 2021 | 14 | 27 | 8 | 16 | 11 | 16 | 6 | 1 | 100 | 42.2 | 442 |
| April 2021 | 15 | 25 | 11 | 16 | 10 | 16 | 7 | 1 | 100 | 42.0 | 456 |
| May 2021 | 15 | 26 | 11 | 16 | 8 | 16 | 7 | 1 | 100 | 41.3 | 464 |
| June 2021 | 16 | 23 | 14 | 15 | 9 | 16 | 6 | 1 | 100 | 41.0 | 465 |
| July 2021 | 16 | 23 | 12 | 16 | 11 | 16 | 5 | 1 | 100 | 41.5 | 437 |
| August 2021 | 17 | 21 | 12 | 15 | 12 | 17 | 4 | 1 | 100 | 41.3 | 414 |
| September 2021 | 15 | 25 | 11 | 16 | 9 | 17 | 6 | 1 | 100 | 40.7 | 432 |
| October 2021 | 16 | 26 | 11 | 15 | 9 | 15 | 7 | 2 | 100 | 40.2 | 442 |
| November 2021 | 16 | 26 | 11 | 16 | 9 | 13 | 8 | 1 | 100 | 39.6 | 451 |
| December 2021 | 16 | 23 | 13 | 17 | 9 | 13 | 6 | 1 | 100 | 39.7 | 424 |
| January 2022 | 16 | 25 | 14 | 19 | 8 | 12 | 5 | 1 | 100 | 38.2 | 410 |
| February 2022 | 15 | 26 | 13 | 19 | 7 | 11 | 6 | 2 | 100 | 37.8 | 394 |
| March 2022 | 17 | 26 | 12 | 15 | 9 | 12 | 7 | 2 | 100 | 38.8 | 415 |
| April 2022 | 16 | 23 | 13 | 15 | 9 | 13 | 8 | 2 | 100 | 40.6 | 431 |
| May 2022 | 18 | 24 | 12 | 13 | 9 | 15 | 7 | 2 | 100 | 39.4 | 430 |
| June 2022 | 20 | 25 | 13 | 14 | 7 | 14 | 5 | 2 | 100 | 36.2 | 418 |
| July 2022 | 22 | 28 | 14 | 12 | 6 | 13 | 4 | 2 | 100 | 33.3 | 407 |
| August 2022 | 22 | 27 | 14 | 12 | 5 | 12 | 6 | 2 | 100 | 33.7 | 403 |
| September 2022 | 21 | 28 | 12 | 13 | 8 | 11 | 6 | 2 | 100 | 34.7 | 401 |
| October 2022 | 22 | 28 | 10 | 14 | 9 | 10 | 6 | 2 | 100 | 34.5 | 418 |
| November 2022 | 20 | 30 | 11 | 15 | 9 | 9 | 4 | 2 | 100 | 33.4 | 431 |
| December 2022 | 19 | 32 | 12 | 14 | 8 | 9 | 3 | 2 | 100 | 32.2 | 433 |
| January 2023 | 17 | 30 | 14 | 15 | 8 | 10 | 3 | 2 | 100 | 33.9 | 423 |
| February 2023 | 18 | 27 | 15 | 15 | 8 | 12 | 4 | 2 | 100 | 35.5 | 416 |
| March 2023 | 15 | 27 | 17 | 16 | 7 | 12 | 4 | 2 | 100 | 36.9 | 426 |

REGION WEST

**TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| April 2023 | 15 | 30 | 15 | 14 | 6 | 13 | 6 | 2 | 100 | 37.4 | 445 |
| May 2023 | 15 | 33 | 11 | 16 | 6 | 12 | 7 | 1 | 100 | 36.7 | 458 |
| June 2023 | 18 | 31 | 9 | 14 | 5 | 12 | 8 | 2 | 100 | 36.4 | 449 |
| July 2023 | 20 | 30 | 9 | 14 | 5 | 12 | 7 | 1 | 100 | 35.5 | 410 |
| August 2023 | 19 | 28 | 12 | 14 | 6 | 12 | 7 | 2 | 100 | 36.6 | 397 |
| September 2023 | 16 | 31 | 12 | 13 | 6 | 13 | 7 | 1 | 100 | 37.9 | 419 |
| October 2023 | 14 | 33 | 13 | 14 | 5 | 14 | 6 | 1 | 100 | 37.1 | 420 |
| November 2023 | 18 | 33 | 12 | 14 | 5 | 12 | 5 | 1 | 100 | 33.9 | 444 |
| December 2023 | 18 | 31 | 12 | 14 | 6 | 13 | 5 | 2 | 100 | 35.0 | 422 |
| January 2024 | 17 | 27 | 13 | 16 | 7 | 12 | 6 | 2 | 100 | 37.1 | 422 |
| February 2024 | 14 | 29 | 12 | 15 | 7 | 14 | 7 | 2 | 100 | 39.1 | 391 |
| March 2024 | 15 | 30 | 11 | 16 | 7 | 14 | 6 | 1 | 100 | 38.3 | 414 |
| April 2024 | 17 | 30 | 12 | 14 | 7 | 13 | 6 | 1 | 100 | 36.7 | 461 |
| May 2024 | 21 | 27 | 14 | 12 | 6 | 13 | 5 | 2 | 100 | 34.6 | 570 |