

INCOME BOTTOM THIRD

TABLE 32 EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

The questions were: "During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?" and "By about what percent do you expect prices to go up, on the average, during the next 12 months?"

(Same = Same+Down before January 1978)

Date of Survey	Down	Same	PERCENT TO GO UP BY										PERCENTILES					Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	
December 1979	3	10	4	6	7	12	21	17	18	3	100	8.9	5.0	14.3	9.3	11.6	120	722
January 1980	2	10	3	5	6	11	21	23	15	4	100	10.1	5.6	16.0	10.4	13.4	146	642
February 1980	2	11	3	5	8	11	19	24	14	4	100	10.0	5.5	16.5	11.0	13.4	148	590
March 1980	3	12	2	4	9	10	16	25	15	4	100	10.1	5.2	17.4	12.1	13.5	167	556
April 1980	6	13	2	4	10	8	16	23	15	4	100	9.9	4.7	17.8	13.0	12.5	163	530
May 1980	8	18	1	3	10	6	16	21	13	4	100	9.0	4.0	17.2	13.3	11.7	166	467
June 1980	8	20	2	6	8	6	14	18	16	2	100	7.8	3.3	14.4	11.1	9.9	141	449
July 1980	8	21	3	6	7	6	14	13	17	3	100	7.0	2.1	12.0	9.9	8.9	134	447
August 1980	8	19	5	7	7	7	15	10	19	3	100	6.5	1.9	10.9	9.0	8.1	113	435
September 1980	7	17	5	4	9	7	16	10	19	5	100	7.2	2.6	11.0	8.4	8.3	95	439
October 1980	8	16	4	6	9	8	15	13	17	4	100	6.6	3.1	11.8	8.7	8.8	129	418
November 1980	6	19	3	5	8	7	16	15	16	5	100	8.0	3.5	12.8	9.3	10.1	153	401
December 1980	6	21	3	5	8	7	17	14	16	3	100	8.4	3.3	13.2	9.9	11.1	196	397
January 1981	4	25	4	5	7	6	15	12	17	5	100	8.2	2.9	12.3	9.4	10.1	145	396
February 1981	5	25	4	7	5	7	13	11	18	6	100	7.3	2.3	11.3	8.9	9.1	124	407
March 1981	7	26	3	8	4	6	11	10	17	7	100	5.9	1.2	10.6	9.4	7.5	95	412
April 1981	10	23	4	7	5	6	14	12	15	5	100	6.1	1.1	10.9	9.8	8.5	145	419
May 1981	11	20	3	7	8	7	16	12	13	3	100	6.1	1.7	11.0	9.3	8.7	156	499
June 1981	9	21	4	6	9	8	17	13	11	2	100	6.6	2.3	10.7	8.4	9.3	158	494
July 1981	7	23	2	7	9	8	18	13	11	1	100	6.8	2.8	10.9	8.1	8.9	129	509
August 1981	6	26	4	7	9	8	16	13	10	2	100	6.3	2.4	10.8	8.4	8.6	118	515
September 1981	6	24	5	8	9	8	15	15	9	2	100	6.4	2.4	11.8	9.4	8.8	128	526
October 1981	4	25	6	7	11	9	13	15	7	3	100	5.9	2.3	11.3	9.1	8.7	113	613
November 1981	4	23	5	7	11	9	16	15	7	3	100	6.4	2.7	11.4	8.7	9.1	117	617
December 1981	6	24	4	7	11	10	15	12	7	3	100	5.8	2.0	10.3	8.3	8.3	109	685
January 1982	6	28	4	7	10	9	14	12	7	3	100	5.7	1.5	10.2	8.7	8.3	118	697
February 1982	6	32	4	8	8	10	12	11	7	2	100	5.2	0.8	10.3	9.5	8.1	126	675
March 1982	6	30	6	8	8	10	11	13	6	3	100	5.0	0.7	10.3	9.6	8.0	135	651
April 1982	9	22	5	8	11	10	12	12	7	4	100	5.0	0.5	10.2	9.7	7.2	120	619
May 1982	10	17	6	8	13	10	11	13	6	5	100	4.7	0.3	9.7	9.5	6.5	103	604
June 1982	9	18	6	9	14	8	14	11	6	5	100	4.8	0.3	9.8	9.5	6.6	105	598
July 1982	7	17	6	9	14	10	15	10	7	4	100	4.9	1.0	9.8	8.8	7.1	113	594
August 1982	5	18	7	10	14	8	16	11	7	3	100	4.9	1.0	9.9	8.8	7.3	113	591
September 1982	6	20	7	9	15	9	14	10	7	4	100	4.3	1.0	8.9	7.9	6.4	84	602
October 1982	7	22	7	9	13	7	12	11	7	5	100	4.1	0.3	8.8	8.5	6.0	90	605
November 1982	8	24	6	9	13	7	12	9	5	5	100	3.9	0.1	8.1	7.9	5.3	80	607
December 1982	10	22	6	10	12	7	12	12	5	5	100	4.0	0.1	8.9	8.8	5.8	96	593
January 1983	10	24	6	9	13	7	12	10	5	5	100	3.7	0.1	8.7	8.7	5.4	84	585
February 1983	11	23	6	9	12	7	12	11	5	5	100	3.6	0.1	9.1	9.1	5.7	96	576
March 1983	10	27	6	10	11	7	11	8	6	3	100	3.1	0.0	7.8	7.8	5.0	78	594
April 1983	9	28	7	10	13	6	10	8	6	3	100	2.8	0.0	6.6	6.7	4.6	69	591
May 1983	8	31	8	9	12	7	10	6	7	2	100	2.5	0.0	6.2	6.2	4.3	64	588
June 1983	7	28	9	10	13	7	11	6	5	2	100	2.9	0.0	6.5	6.5	4.9	76	551
July 1983	6	28	9	12	10	8	12	7	4	2	100	3.0	0.1	7.5	7.4	5.2	84	588
August 1983	4	25	11	14	10	7	11	8	5	4	100	3.1	0.2	7.5	7.3	5.5	84	584

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TABLE 32 EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>									<u>Total</u>	<u>PERCENTILES</u>						<u>Cases</u>
			<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK NA</u>	<u>Median</u>		<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>	<u>Variance</u>		
September 1983	4	24	11	13	11	7	11	9	6	4	100	3.3	0.3	7.9	7.6	5.6	76	609	
October 1983	3	22	10	13	13	7	11	11	7	3	100	3.8	0.8	8.3	7.4	6.0	67	594	
November 1983	4	21	10	13	12	6	12	10	9	2	100	3.7	0.8	9.0	8.2	6.0	68	615	
December 1983	5	19	11	12	13	5	13	9	11	2	100	3.8	0.8	9.0	8.2	5.9	71	609	
January 1984	6	20	11	15	10	6	13	8	9	3	100	3.3	0.5	9.0	8.4	5.8	80	573	
February 1984	5	19	10	15	12	7	12	10	8	3	100	3.8	0.8	8.7	7.9	6.2	90	558	
March 1984	4	18	11	16	11	7	13	10	6	3	100	3.8	1.0	9.3	8.2	6.5	93	598	
April 1984	2	20	13	15	13	7	11	10	6	3	100	3.7	0.9	8.5	7.5	6.5	92	629	
May 1984	3	18	14	14	14	7	11	9	7	3	100	3.8	0.9	8.1	7.1	6.2	86	631	
June 1984	3	18	12	14	15	7	12	8	7	3	100	4.2	1.0	7.9	6.9	5.9	66	579	
July 1984	4	20	10	14	17	6	13	7	6	3	100	4.2	0.9	7.3	6.5	5.5	56	528	
August 1984	3	21	11	15	16	5	15	6	6	2	100	3.7	0.7	7.0	6.3	5.2	50	507	
September 1984	4	22	10	15	16	4	12	7	7	3	100	3.6	0.5	6.5	6.0	5.4	68	513	
October 1984	4	19	13	13	16	7	12	7	8	3	100	4.0	0.7	7.0	6.3	5.6	72	551	
November 1984	4	19	13	11	15	6	10	9	7	4	100	4.0	0.6	8.0	7.4	5.7	72	605	
December 1984	5	20	13	12	15	7	10	9	6	3	100	3.6	0.5	7.6	7.1	5.6	75	614	
January 1985	5	21	14	13	14	6	10	9	5	4	100	3.1	0.4	7.4	7.1	5.3	72	580	
February 1985	5	20	13	14	14	7	11	7	6	3	100	3.5	0.5	7.4	7.0	5.5	77	524	
March 1985	4	20	13	15	13	8	11	7	6	2	100	3.5	0.5	7.6	7.0	5.3	61	500	
April 1985	4	21	11	15	13	8	12	8	6	1	100	3.6	0.5	7.9	7.4	5.6	69	495	
May 1985	4	21	13	15	14	6	10	9	4	2	100	3.2	0.5	6.8	6.4	5.5	72	493	
June 1985	4	18	17	15	15	5	10	10	4	3	100	3.2	0.7	6.4	5.6	5.8	85	480	
July 1985	4	17	18	16	14	6	8	10	3	4	100	3.1	0.7	6.2	5.4	5.9	99	474	
August 1985	4	20	17	18	13	6	7	8	4	3	100	3.0	0.6	5.6	5.0	5.0	75	453	
September 1985	4	24	14	17	12	5	8	7	5	3	100	2.9	0.4	6.1	5.7	4.9	71	461	
October 1985	2	26	12	17	13	4	11	6	6	2	100	3.2	0.4	6.8	6.4	4.8	48	463	
November 1985	4	22	10	17	12	4	14	7	6	4	100	3.5	0.5	7.8	7.3	5.3	61	483	
December 1985	4	20	9	17	13	6	14	7	6	3	100	3.9	0.6	8.6	8.0	5.6	63	548	
January 1986	6	19	10	17	12	6	12	8	6	3	100	3.6	0.5	7.7	7.2	5.5	75	598	
February 1986	6	19	13	15	14	7	9	8	6	2	100	3.4	0.5	6.9	6.4	5.5	83	619	
March 1986	9	17	14	15	16	5	8	7	7	3	100	2.9	0.4	5.7	5.3	5.0	90	565	
April 1986	10	18	16	14	14	5	7	7	6	3	100	2.7	0.3	5.4	5.2	4.7	82	572	
May 1986	11	17	14	17	12	5	9	5	7	3	100	2.8	0.3	5.5	5.3	4.2	69	600	
June 1986	8	18	15	17	10	7	9	6	7	2	100	2.8	0.4	5.6	5.2	4.2	50	611	
July 1986	7	19	14	17	12	7	8	5	7	3	100	2.9	0.4	5.5	5.2	4.0	44	562	
August 1986	5	19	15	17	14	7	7	7	6	2	100	3.0	0.7	5.9	5.2	4.7	53	517	
September 1986	4	20	14	19	16	6	6	7	7	1	100	3.1	0.7	5.8	5.1	4.7	50	534	
October 1986	3	18	15	20	17	5	7	7	7	1	100	3.3	1.0	5.7	4.6	4.8	41	565	
November 1986	3	21	16	19	16	4	8	4	6	2	100	3.0	0.6	5.1	4.5	4.1	30	597	
December 1986	4	18	18	19	16	5	9	4	5	3	100	3.0	0.9	5.2	4.3	4.0	29	572	
January 1987	5	18	17	17	14	6	9	5	6	1	100	2.9	0.7	5.7	4.9	4.2	41	551	
February 1987	5	17	15	16	16	6	10	6	8	1	100	3.2	1.0	6.2	5.2	4.7	43	537	
March 1987	5	19	14	15	16	5	9	6	9	1	100	3.2	0.6	6.3	5.6	4.5	42	515	
April 1987	5	19	15	16	16	5	10	4	9	1	100	3.1	0.7	5.8	5.1	4.0	29	508	
May 1987	4	18	17	17	17	5	9	3	9	1	100	3.0	0.8	5.3	4.5	4.0	31	500	
June 1987	4	16	19	19	14	5	10	4	8	1	100	3.0	1.1	5.3	4.2	4.4	41	506	
July 1987	3	15	19	20	14	6	8	6	7	2	100	3.1	1.2	5.6	4.4	4.9	53	497	
August 1987	4	14	18	20	14	8	7	6	8	2	100	3.1	1.4	5.6	4.3	4.9	54	526	
September 1987	3	16	18	19	15	6	8	5	8	3	100	3.1	1.2	5.5	4.4	4.8	56	533	
October 1987	3	14	16	18	18	6	9	5	8	3	100	3.6	1.5	5.9	4.4	5.1	57	516	
November 1987	4	14	15	18	19	6	8	3	9	3	100	3.6	1.2	5.8	4.5	4.5	47	455	

INCOME BOTTOM THIRD

TABLE 32

EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES						Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK NA	Median		25th	75th	Rng	Mean	Variance		
December 1987	5	14	16	16	20	6	9	5	8	2	100	3.6	1.2	5.9	4.7	4.5	48	414	
January 1988	6	16	16	17	19	5	7	6	7	1	100	3.1	0.9	5.3	4.4	4.2	49	406	
February 1988	5	16	18	16	16	4	9	9	6	1	100	3.3	1.0	6.1	5.1	5.3	74	420	
March 1988	4	16	16	18	16	5	8	9	7	1	100	3.4	1.0	6.0	5.0	5.4	67	423	
April 1988	3	13	19	19	15	6	8	7	8	1	100	3.4	1.4	6.0	4.6	5.2	55	432	
May 1988	3	12	17	21	17	7	7	7	8	1	100	3.7	1.6	5.6	4.0	5.1	47	416	
June 1988	2	10	17	20	17	7	9	8	8	2	100	3.8	1.9	6.8	4.9	6.0	72	411	
July 1988	2	10	14	19	18	8	11	9	8	2	100	4.3	2.1	8.0	5.8	6.5	72	416	
August 1988	2	10	13	18	19	8	12	9	9	1	100	4.3	2.3	8.0	5.8	6.3	67	412	
September 1988	2	9	12	17	20	11	11	9	8	1	100	4.8	2.5	8.0	5.4	6.6	69	423	
October 1988	2	10	14	16	20	10	9	8	9	1	100	4.4	2.2	7.2	5.0	6.6	91	412	
November 1988	2	10	15	16	18	10	10	8	9	1	100	4.3	2.1	7.7	5.6	6.8	96	439	
December 1988	2	7	16	20	19	8	11	7	9	2	100	4.2	2.3	7.1	4.8	6.0	71	445	
January 1989	2	6	17	19	20	8	11	8	8	2	100	4.5	2.3	7.4	5.1	6.3	67	426	
February 1989	2	6	17	18	22	9	10	6	8	2	100	4.6	2.3	7.0	4.6	5.7	48	377	
March 1989	3	9	17	15	19	8	10	9	8	2	100	4.5	2.0	7.7	5.7	6.6	83	371	
April 1989	2	11	14	18	18	9	12	7	7	2	100	4.4	2.0	7.6	5.5	6.1	65	385	
May 1989	2	11	14	18	17	7	12	11	7	2	100	4.5	2.1	8.7	6.6	7.1	96	409	
June 1989	2	9	15	18	20	8	11	8	7	1	100	4.5	2.2	7.5	5.3	5.9	52	415	
July 1989	2	8	14	17	21	7	12	9	9	1	100	4.8	2.5	8.3	5.9	6.4	61	401	
August 1989	2	11	13	18	20	8	13	5	10	1	100	4.4	2.2	7.3	5.2	5.6	48	399	
September 1989	2	13	12	20	20	6	11	5	9	1	100	4.0	2.0	7.3	5.3	5.5	56	384	
October 1989	2	14	15	20	18	5	10	4	8	2	100	3.6	1.5	6.3	4.8	5.2	64	379	
November 1989	2	13	17	21	17	5	9	5	9	3	100	3.4	1.5	5.7	4.2	5.0	55	367	
December 1989	2	11	18	19	16	7	10	5	9	3	100	3.7	1.5	6.1	4.6	5.1	52	371	
January 1990	2	9	17	18	18	8	10	6	9	3	100	4.1	1.9	7.1	5.2	5.3	49	380	
February 1990	3	10	14	18	20	8	11	7	8	2	100	4.4	2.0	7.7	5.7	5.9	73	376	
March 1990	3	12	12	18	19	6	11	9	8	2	100	4.4	1.9	8.1	6.2	6.3	86	359	
April 1990	4	12	13	19	19	7	10	8	8	1	100	4.2	1.6	6.9	5.3	5.9	73	356	
May 1990	2	11	16	20	19	7	10	7	8	1	100	3.9	1.6	6.3	4.7	5.3	51	362	
June 1990	2	11	17	22	21	7	9	6	6	1	100	3.7	1.9	5.6	3.7	5.2	48	369	
July 1990	1	11	18	22	20	6	9	5	7	1	100	3.5	1.9	5.3	3.5	5.2	46	367	
August 1990	1	9	18	20	20	8	10	8	6	1	100	4.0	2.2	6.8	4.7	6.0	62	354	
September 1990	2	8	16	16	21	8	12	8	8	1	100	4.4	2.2	7.9	5.7	6.0	53	347	
October 1990	4	7	13	14	20	10	13	10	8	1	100	5.0	2.4	9.5	7.0	6.8	68	355	
November 1990	4	9	13	13	18	10	14	7	9	1	100	4.5	2.1	8.7	6.6	5.9	52	368	
December 1990	5	8	12	14	17	11	14	9	10	1	100	4.5	2.2	8.9	6.7	6.2	64	365	
January 1991	5	9	12	16	16	10	13	10	9	1	100	4.4	2.2	8.9	6.6	6.4	69	360	
February 1991	5	9	11	16	16	10	12	12	8	1	100	4.7	2.2	8.9	6.6	6.8	84	342	
March 1991	5	14	12	15	15	9	12	11	6	1	100	4.6	1.5	9.0	7.5	6.6	83	349	
April 1991	8	16	12	15	15	8	12	8	5	0	100	4.0	0.8	7.7	6.9	5.5	80	343	
May 1991	8	18	14	13	14	6	12	8	5	1	100	3.5	0.4	8.1	7.6	5.4	88	342	
June 1991	8	13	16	15	15	7	11	7	6	1	100	3.5	0.7	7.2	6.4	5.3	89	332	
July 1991	5	12	19	14	15	6	13	6	9	1	100	3.7	1.0	7.2	6.2	5.4	75	328	
August 1991	6	9	19	14	16	9	13	4	9	1	100	4.2	1.3	6.8	5.4	5.3	63	320	
September 1991	6	15	17	13	15	8	13	3	9	1	100	3.6	0.9	6.3	5.4	4.7	53	328	
October 1991	6	14	14	16	16	9	9	7	7	3	100	3.7	1.3	6.3	4.9	5.7	87	326	
November 1991	6	15	14	18	14	8	8	8	8	2	100	3.3	1.2	6.4	5.2	6.1	112	334	
December 1991	6	13	14	21	14	8	6	10	7	2	100	3.3	1.3	6.2	4.9	6.5	130	345	
January 1992	8	18	13	19	13	7	8	7	7	1	100	3.0	0.5	6.1	5.6	5.3	109	350	

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				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
February	1992	7	22	13	17	15	6	8	6	5	1	100	2.9	0.2	5.4	5.1	4.4	71	351	
March	1992	8	24	12	16	14	6	11	5	5	1	100	2.9	0.1	5.5	5.4	3.9	53	342	
April	1992	6	23	12	15	16	6	11	5	6	1	100	3.1	0.3	5.6	5.3	4.2	47	349	
May	1992	6	20	12	14	17	6	13	3	7	2	100	3.3	0.5	6.0	5.5	4.1	41	354	
June	1992	5	18	14	13	16	6	13	4	8	3	100	3.3	0.6	6.6	6.0	4.8	61	346	
July	1992	5	16	16	14	16	6	12	4	8	3	100	3.2	0.8	6.4	5.6	4.6	52	340	
August	1992	5	19	17	14	14	6	10	5	7	2	100	3.0	0.6	6.0	5.4	4.6	54	339	
September	1992	4	17	16	16	17	5	10	6	7	1	100	3.3	1.1	5.9	4.9	4.7	42	346	
October	1992	3	19	15	16	16	6	10	7	8	1	100	3.4	0.9	6.0	5.1	5.1	55	341	
November	1992	3	20	14	18	17	4	8	8	7	1	100	3.4	0.9	6.0	5.1	5.4	74	343	
December	1992	4	25	12	18	16	5	6	6	6	2	100	3.0	0.3	5.4	5.1	4.5	63	333	
January	1993	4	25	12	19	15	4	8	5	5	2	100	2.9	0.2	5.4	5.1	4.1	47	334	
February	1993	4	23	12	18	18	4	9	4	6	2	100	3.3	0.5	5.3	4.8	4.1	38	332	
March	1993	3	20	15	19	19	3	10	5	7	1	100	3.4	1.0	5.2	4.2	4.8	59	330	
April	1993	3	18	16	19	18	2	9	7	7	1	100	3.5	1.2	5.3	4.1	5.5	89	327	
May	1993	4	19	17	18	15	4	9	7	7	1	100	3.0	0.9	5.3	4.4	5.4	95	325	
June	1993	4	18	14	15	14	6	12	7	8	2	100	3.7	1.0	6.9	5.9	5.8	93	333	
July	1993	3	16	16	13	15	7	12	7	7	2	100	3.7	1.1	6.9	5.8	5.7	82	333	
August	1993	4	13	16	14	16	6	10	8	7	3	100	3.8	1.2	6.9	5.6	6.2	102	343	
September	1993	5	12	18	17	14	5	8	11	7	3	100	3.3	1.3	6.8	5.4	6.4	119	330	
October	1993	5	12	16	16	16	7	9	9	8	2	100	3.8	1.3	7.2	5.8	6.2	108	334	
November	1993	3	12	18	17	15	8	9	7	8	2	100	3.6	1.4	7.2	5.8	5.5	75	323	
December	1993	3	15	16	16	19	7	8	4	8	2	100	3.6	1.0	5.9	4.9	4.4	39	338	
January	1994	5	16	15	16	19	4	8	5	9	3	100	3.2	0.9	5.7	4.8	4.3	39	331	
February	1994	4	17	12	17	20	3	7	7	9	4	100	3.3	1.0	5.6	4.6	4.8	47	344	
March	1994	4	14	17	17	18	4	7	8	8	3	100	3.2	1.2	5.5	4.3	5.3	69	333	
April	1994	3	15	17	20	16	5	6	8	7	2	100	3.1	1.2	5.3	4.1	5.9	95	332	
May	1994	3	17	17	17	15	8	7	7	8	1	100	3.2	0.9	5.4	4.5	5.8	97	323	
June	1994	3	18	16	15	15	7	9	6	10	0	100	3.2	0.9	5.9	4.9	5.8	97	340	
July	1994	4	18	17	14	15	7	9	5	11	0	100	3.2	0.9	5.8	4.9	5.2	74	366	
August	1994	3	16	18	17	13	6	11	7	9	1	100	3.2	1.3	6.9	5.6	5.7	75	366	
September	1994	2	15	16	21	13	7	11	6	9	1	100	3.4	1.5	6.7	5.2	5.5	60	348	
October	1994	1	15	17	22	13	8	10	6	7	1	100	3.4	1.6	6.7	5.1	5.6	68	329	
November	1994	2	16	16	22	11	8	8	6	9	2	100	3.4	1.3	6.0	4.8	5.3	65	324	
December	1994	2	17	17	20	11	7	7	7	9	3	100	3.1	1.0	5.8	4.8	5.1	67	337	
January	1995	2	18	16	21	14	5	7	6	9	3	100	3.1	1.1	5.7	4.6	4.7	45	337	
February	1995	2	17	20	18	15	4	8	6	9	2	100	3.0	1.2	5.7	4.4	4.8	47	347	
March	1995	1	17	17	16	17	6	8	7	9	1	100	3.6	1.4	6.3	4.8	5.4	57	356	
April	1995	1	17	17	14	16	6	9	8	10	1	100	3.8	1.4	6.7	5.3	5.9	72	367	
May	1995	2	16	17	16	19	5	9	6	9	1	100	3.8	1.4	6.1	4.7	5.3	55	354	
June	1995	3	14	17	18	17	5	8	5	11	1	100	3.4	1.3	5.6	4.3	4.5	41	339	
July	1995	3	13	19	19	16	6	7	5	11	1	100	3.1	1.6	5.3	3.8	4.4	32	325	
August	1995	3	13	17	18	16	8	7	7	11	1	100	3.5	1.5	5.8	4.4	4.9	41	328	
September	1995	2	14	18	18	16	7	10	7	9	0	100	3.5	1.5	6.2	4.7	5.3	47	332	
October	1995	2	15	18	18	15	6	10	6	10	1	100	3.4	1.4	6.0	4.7	4.9	42	325	
November	1995	1	13	21	19	13	5	10	6	12	1	100	3.1	1.5	5.7	4.2	4.9	39	330	
December	1995	2	13	22	18	15	4	9	4	13	1	100	3.0	1.5	5.3	3.9	4.3	25	335	
January	1996	3	13	21	18	12	5	10	5	11	1	100	3.1	1.5	6.3	4.9	4.8	45	343	
February	1996	3	17	18	19	12	5	10	4	11	1	100	3.0	1.1	6.1	5.0	4.4	39	324	
March	1996	3	19	18	20	9	6	9	6	9	1	100	3.0	0.9	6.2	5.4	4.9	58	326	
April	1996	2	16	17	20	12	5	8	6	12	1	100	3.3	1.1	5.9	4.7	5.2	64	338	

INCOME BOTTOM THIRD

TABLE 32

EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
May	1996	2	13	17	18	13	6	8	9	12	1	100	3.8	1.6	6.9	5.3	6.1	82	349	
June	1996	2	9	16	19	20	6	8	8	12	1	100	4.0	2.1	6.8	4.8	6.2	82	341	
July	1996	2	11	16	17	18	6	9	8	10	2	100	3.7	1.9	7.4	5.5	6.2	83	322	
August	1996	3	12	17	19	17	5	9	7	9	2	100	3.3	1.7	6.5	4.8	5.6	76	335	
September	1996	3	13	18	18	14	6	10	6	9	2	100	3.3	1.6	6.4	4.8	5.5	71	336	
October	1996	2	13	18	22	16	5	9	6	9	2	100	3.3	1.6	5.5	3.9	5.2	59	351	
November	1996	3	12	18	19	17	4	10	6	10	1	100	3.5	1.7	5.7	4.0	5.1	48	346	
December	1996	3	11	18	18	17	5	9	6	12	1	100	3.6	1.6	5.7	4.1	5.1	43	343	
January	1997	2	12	22	17	16	5	8	4	13	1	100	3.3	1.5	5.4	3.9	4.7	38	332	
February	1997	2	13	20	19	17	5	7	5	11	2	100	3.2	1.5	5.2	3.7	4.7	41	337	
March	1997	1	16	20	21	12	5	7	5	11	2	100	2.9	1.4	5.4	4.0	4.5	40	344	
April	1997	1	15	16	24	13	6	8	5	10	1	100	3.1	1.6	5.6	4.0	4.6	32	359	
May	1997	2	15	17	25	11	6	10	4	10	0	100	3.1	1.6	5.6	4.0	4.5	29	348	
June	1997	2	13	19	23	16	4	9	3	11	1	100	3.0	1.5	5.2	3.7	4.0	18	347	
July	1997	2	14	20	21	16	2	8	3	12	1	100	2.9	1.3	5.4	4.0	3.9	19	332	
August	1997	2	15	19	19	15	1	7	3	15	3	100	2.9	1.1	5.3	4.2	3.8	22	334	
September	1997	2	16	18	20	13	3	7	4	14	2	100	3.0	1.1	5.3	4.3	4.1	26	327	
October	1997	2	17	18	18	11	5	8	3	15	2	100	3.0	1.1	5.2	4.2	4.0	24	334	
November	1997	2	15	21	17	15	6	8	2	13	0	100	3.1	1.2	5.2	4.1	4.0	20	336	
December	1997	2	16	20	14	18	6	9	2	14	0	100	3.1	1.1	5.3	4.2	3.9	20	351	
January	1998	3	18	19	14	18	6	7	3	11	0	100	3.0	0.8	5.2	4.4	3.9	23	351	
February	1998	4	21	15	12	16	5	6	2	17	1	100	2.9	0.6	5.1	4.6	3.6	21	362	
March	1998	5	19	17	14	11	4	8	2	18	2	100	2.7	0.5	5.1	4.5	3.5	19	349	
April	1998	4	17	19	13	14	4	8	1	19	2	100	2.8	0.8	5.1	4.2	3.4	13	342	
May	1998	3	15	23	13	13	4	8	2	18	1	100	2.7	1.0	5.1	4.1	3.5	13	329	
June	1998	2	14	24	13	16	4	7	2	17	1	100	2.7	1.1	5.2	4.1	3.6	14	339	
July	1998	1	14	23	14	14	3	9	2	19	1	100	2.8	1.3	5.3	4.0	3.7	13	342	
August	1998	1	13	22	16	17	3	9	1	16	2	100	3.0	1.4	5.3	3.8	3.7	12	344	
September	1998	1	14	22	14	17	3	9	0	16	3	100	2.9	1.4	5.2	3.9	3.6	11	331	
October	1998	2	13	22	15	17	3	10	0	14	3	100	2.8	1.3	5.3	4.0	3.5	12	333	
November	1998	3	17	20	16	13	4	11	1	13	2	100	2.8	1.0	5.3	4.3	3.5	14	336	
December	1998	3	17	20	18	14	5	9	1	13	2	100	2.8	1.0	5.1	4.1	3.4	12	342	
January	1999	2	17	19	20	12	5	9	1	14	1	100	2.9	1.1	5.2	4.1	3.6	12	340	
February	1999	2	15	20	21	14	5	8	1	13	2	100	3.0	1.3	5.2	3.9	3.6	10	338	
March	1999	2	13	20	21	14	5	9	2	12	2	100	3.1	1.5	5.3	3.8	3.8	13	318	
April	1999	3	14	23	21	13	4	8	2	10	2	100	2.9	1.2	4.8	3.6	3.5	12	296	
May	1999	2	15	22	19	13	5	8	3	12	1	100	3.0	1.3	5.0	3.7	3.7	14	275	
June	1999	3	16	20	18	12	4	9	2	15	0	100	2.9	1.0	5.0	4.0	3.6	14	275	
July	1999	4	17	16	16	11	5	12	2	16	1	100	3.1	1.0	5.5	4.5	3.9	16	299	
August	1999	4	14	17	20	10	4	11	1	18	1	100	3.0	1.1	5.3	4.2	3.8	14	313	
September	1999	3	11	20	21	12	4	11	1	16	2	100	3.0	1.4	5.4	4.0	3.9	13	327	
October	1999	1	9	23	19	13	3	9	2	19	2	100	3.0	1.5	5.3	3.7	4.0	13	327	
November	1999	2	9	22	17	15	3	10	2	17	4	100	3.0	1.5	5.5	3.9	4.1	13	321	
December	1999	2	9	20	17	15	3	11	2	17	4	100	3.1	1.5	5.5	3.9	4.1	15	334	
January	2000	3	11	15	19	17	3	13	2	14	3	100	3.7	1.8	6.0	4.2	4.3	15	321	
February	2000	2	12	15	18	17	4	13	2	14	2	100	3.6	1.8	5.8	4.1	4.2	16	331	
March	2000	2	11	14	19	19	5	12	1	15	2	100	3.7	2.0	5.8	3.8	4.3	13	342	
April	2000	2	8	16	19	19	5	9	1	18	2	100	3.4	2.0	5.2	3.3	4.1	11	352	
May	2000	2	7	17	21	17	4	11	1	19	2	100	3.4	2.1	6.1	4.0	4.3	12	350	
June	2000	2	8	17	18	15	3	10	2	23	2	100	3.3	1.8	6.0	4.2	4.1	13	333	
July	2000	2	8	18	19	15	3	12	3	19	2	100	3.3	1.8	6.5	4.6	4.3	15	355	

INCOME BOTTOM THIRD

TABLE 32
 EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
 (Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
August	2000	3	10	18	16	17	4	10	3	18	2	100	3.3	1.7	5.8	4.2	4.3	21	365	
September	2000	4	10	21	16	15	4	11	4	14	2	100	3.1	1.6	5.9	4.4	4.3	24	386	
October	2000	4	10	21	17	15	4	10	4	14	2	100	3.2	1.6	5.7	4.2	4.4	27	382	
November	2000	4	10	20	18	14	4	9	5	14	3	100	3.2	1.5	5.5	4.0	4.4	28	386	
December	2000	4	12	19	18	14	4	8	5	13	3	100	3.2	1.4	5.6	4.2	4.5	29	371	
January	2001	4	12	19	18	14	4	8	4	15	3	100	3.0	1.3	5.4	4.1	4.2	28	372	
February	2001	4	15	16	16	15	4	8	3	17	3	100	3.1	1.0	5.4	4.4	3.9	22	365	
March	2001	4	16	14	16	16	4	8	2	17	3	100	3.1	1.1	5.3	4.2	3.9	22	362	
April	2001	5	18	12	15	17	4	8	4	14	2	100	3.2	0.9	5.3	4.4	4.0	27	347	
May	2001	5	13	14	16	19	4	8	4	14	2	100	3.3	1.3	5.4	4.1	4.2	28	344	
June	2001	6	11	16	13	18	4	10	6	14	3	100	3.5	1.5	6.5	4.9	4.6	29	347	
July	2001	5	13	17	13	16	3	9	4	16	2	100	3.3	1.3	6.4	5.1	4.3	23	356	
August	2001	5	18	18	12	14	4	10	4	13	2	100	2.9	0.9	6.2	5.4	4.1	27	357	
September	2001	5	20	14	15	15	3	7	3	15	1	100	2.9	0.6	5.2	4.6	3.8	26	353	
October	2001	7	21	14	13	13	3	8	4	15	2	100	2.7	0.4	5.2	4.8	3.7	31	359	
November	2001	11	23	10	12	10	3	7	3	16	3	100	2.3	0.3	5.0	4.8	3.2	30	361	
December	2001	13	23	14	11	8	3	9	2	13	4	100	1.9	0.0	5.0	5.1	2.5	31	366	
January	2002	12	25	14	11	9	3	8	2	15	4	100	1.8	0.0	4.9	4.9	2.4	26	353	
February	2002	8	21	18	12	12	2	8	2	14	3	100	2.3	0.2	5.1	4.9	2.6	22	354	
March	2002	5	21	15	12	13	3	7	2	18	3	100	2.6	0.5	5.3	4.7	3.2	18	359	
April	2002	3	18	16	14	13	5	8	1	19	3	100	3.0	0.8	5.4	4.6	3.4	16	370	
May	2002	1	18	14	15	14	7	6	2	20	3	100	3.1	1.1	5.3	4.2	3.8	14	366	
June	2002	1	18	15	16	15	5	6	1	19	3	100	3.0	1.1	5.2	4.1	3.6	12	370	
July	2002	3	18	15	16	17	5	6	1	17	3	100	2.9	0.9	5.1	4.2	3.3	13	364	
August	2002	4	20	15	15	14	5	7	0	17	2	100	2.8	0.5	5.1	4.6	3.1	13	392	
September	2002	3	20	14	14	14	5	9	0	18	2	100	3.1	0.6	5.2	4.6	3.5	13	387	
October	2002	3	20	13	13	13	4	10	1	20	3	100	3.2	0.7	5.3	4.6	3.7	14	401	
November	2002	4	20	13	12	16	2	9	1	21	2	100	3.1	0.7	5.4	4.7	3.6	15	386	
December	2002	5	22	11	13	15	3	8	1	20	2	100	2.9	0.3	5.4	5.0	3.3	16	390	
January	2003	7	22	12	14	14	3	6	2	18	2	100	2.7	0.2	5.2	4.9	3.0	17	383	
February	2003	6	20	13	13	12	5	7	2	18	3	100	2.8	0.4	5.1	4.7	3.3	17	388	
March	2003	5	14	14	13	14	4	8	2	22	3	100	3.3	1.1	5.1	4.0	3.7	16	374	
April	2003	5	15	13	13	15	3	9	3	21	2	100	3.5	0.8	5.5	4.7	4.0	22	372	
May	2003	4	17	13	13	15	2	10	3	20	2	100	3.4	0.7	5.5	4.7	3.9	22	369	
June	2003	6	22	13	13	14	2	10	3	15	2	100	2.9	0.1	5.4	5.3	3.5	23	380	
July	2003	5	26	13	12	13	3	10	1	15	2	100	2.5	0.2	5.1	4.9	3.1	16	394	
August	2003	4	26	12	12	12	4	11	0	16	2	100	2.7	0.3	5.5	5.2	3.3	16	394	
September	2003	3	24	12	11	13	7	10	1	19	1	100	3.2	0.6	6.1	5.5	3.8	16	403	
October	2003	4	16	16	11	13	6	12	2	19	1	100	3.6	1.2	6.4	5.2	4.1	17	403	
November	2003	3	15	15	12	15	5	11	3	20	1	100	3.9	1.4	6.1	4.7	4.3	16	403	
December	2003	4	15	17	16	16	3	11	1	17	1	100	3.3	1.2	5.4	4.2	3.7	14	400	
January	2004	3	16	14	17	17	3	9	1	19	1	100	3.3	1.1	5.1	4.0	3.6	13	392	
February	2004	4	18	15	17	15	3	9	1	17	0	100	2.9	0.6	5.1	4.5	3.3	15	388	
March	2004	4	20	13	15	13	5	9	2	19	1	100	3.0	0.5	5.5	4.9	3.6	16	383	
April	2004	3	18	13	13	14	7	11	2	18	1	100	3.5	1.0	6.7	5.8	4.1	17	399	
May	2004	3	14	13	13	15	7	13	2	18	2	100	4.0	1.6	7.1	5.5	4.6	17	404	
June	2004	2	9	13	16	17	6	15	2	17	2	100	4.4	2.2	7.3	5.1	4.8	15	411	
July	2004	3	9	15	17	17	4	14	1	18	2	100	3.9	1.9	6.1	4.2	4.5	15	400	
August	2004	3	9	17	18	18	3	11	2	17	1	100	3.6	1.7	5.7	4.0	4.2	15	405	
September	2004	3	9	19	19	16	3	8	2	19	1	100	3.2	1.4	5.1	3.7	3.8	15	416	
October	2004	3	10	19	18	16	3	8	2	19	1	100	3.2	1.4	5.1	3.8	3.8	15	405	

INCOME BOTTOM THIRD

TABLE 32

EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
November	2004	2	11	19	19	15	4	8	1	20	1	100	3.1	1.3	5.2	3.9	3.7	13	398	
December	2004	4	12	17	20	14	5	7	1	19	1	100	3.1	1.3	5.2	3.9	3.6	14	382	
January	2005	3	13	17	22	14	5	6	2	17	0	100	3.0	1.4	5.1	3.7	3.6	13	393	
February	2005	2	13	15	23	15	5	7	2	18	0	100	3.1	1.6	5.1	3.5	3.8	13	393	
March	2005	1	11	17	20	16	6	7	2	19	0	100	3.2	1.8	5.4	3.6	4.1	12	398	
April	2005	2	10	15	19	19	4	11	1	19	1	100	3.7	1.9	5.5	3.6	4.3	12	392	
May	2005	3	9	15	18	19	4	12	2	17	1	100	3.8	2.0	5.6	3.6	4.4	13	382	
June	2005	3	9	15	16	20	3	15	1	16	1	100	4.2	2.0	6.7	4.7	4.6	14	378	
July	2005	2	9	18	17	19	4	12	1	17	1	100	3.9	1.9	6.7	4.8	4.4	13	374	
August	2005	2	10	17	18	19	4	11	1	17	1	100	3.8	1.8	6.7	4.8	4.3	12	382	
September	2005	3	8	16	18	16	5	10	5	17	1	100	3.9	1.9	7.1	5.2	4.9	20	385	
October	2005	3	8	11	14	18	6	14	7	17	1	100	4.5	2.4	8.6	6.2	5.7	28	391	
November	2005	3	8	11	12	18	6	14	8	18	1	100	4.9	2.5	8.7	6.2	6.0	32	388	
December	2005	3	10	11	14	23	6	12	7	15	1	100	4.7	2.3	7.1	4.8	5.5	29	384	
January	2006	3	11	13	15	22	5	10	6	13	1	100	4.6	1.7	7.0	5.3	4.9	26	370	
February	2006	4	12	15	16	20	4	10	5	13	1	100	4.2	1.6	6.9	5.3	4.6	23	374	
March	2006	3	11	16	18	15	5	12	3	17	0	100	3.7	1.7	6.8	5.1	4.4	16	375	
April	2006	3	9	17	19	14	6	10	3	20	0	100	3.5	1.9	6.1	4.3	4.4	15	387	
May	2006	2	7	15	18	14	6	11	4	22	1	100	4.0	2.2	7.0	4.9	4.9	18	388	
June	2006	3	6	14	17	17	6	12	5	20	1	100	4.4	2.4	8.3	5.9	5.3	23	381	
July	2006	2	7	13	19	18	6	12	4	19	1	100	4.4	2.5	7.7	5.2	5.2	20	370	
August	2006	3	6	14	18	19	5	14	3	17	0	100	4.4	2.3	8.0	5.7	5.1	22	379	
September	2006	4	8	14	20	20	4	12	3	15	0	100	4.0	2.0	6.6	4.6	4.5	21	399	
October	2006	5	9	14	18	20	4	14	3	13	0	100	4.2	1.8	7.1	5.3	4.5	22	415	
November	2006	4	11	12	20	21	5	12	2	11	1	100	4.1	1.9	5.9	4.0	4.3	18	420	
December	2006	2	13	14	20	19	4	13	2	11	1	100	4.1	1.9	5.9	4.0	4.3	16	417	
January	2007	2	13	16	22	18	3	11	2	11	1	100	3.6	1.8	5.3	3.4	4.2	15	410	
February	2007	2	13	19	21	16	3	10	3	13	0	100	3.3	1.6	5.2	3.6	4.2	16	394	
March	2007	1	13	20	19	16	4	10	3	14	0	100	3.2	1.5	5.3	3.7	4.2	15	383	
April	2007	2	11	20	18	16	4	12	2	14	0	100	3.4	1.7	5.4	3.7	4.2	15	391	
May	2007	2	9	18	19	14	4	14	4	14	1	100	3.7	1.9	6.8	4.9	4.7	20	403	
June	2007	2	5	16	19	18	5	13	4	17	1	100	4.2	2.3	6.9	4.6	4.9	19	408	
July	2007	2	5	15	17	17	6	14	4	19	1	100	4.6	2.4	8.1	5.7	5.2	20	408	
August	2007	1	6	13	18	20	6	11	4	20	1	100	4.7	2.5	7.1	4.6	5.1	16	397	
September	2007	1	8	13	18	18	5	11	6	19	1	100	4.5	2.3	7.4	5.2	5.2	21	389	
October	2007	2	6	12	19	18	5	10	5	21	1	100	4.4	2.5	6.5	4.1	5.1	23	381	
November	2007	3	7	14	16	17	4	13	5	19	1	100	4.4	2.2	7.4	5.1	5.0	26	381	
December	2007	3	6	13	17	16	4	14	5	20	1	100	4.6	2.3	8.1	5.7	5.3	27	385	
January	2008	3	8	13	15	16	2	16	4	21	1	100	4.6	2.2	8.5	6.3	5.3	25	402	
February	2008	4	9	13	14	17	4	15	3	20	1	100	4.6	2.0	8.2	6.2	5.0	25	395	
March	2008	4	9	14	12	19	5	15	1	21	1	100	4.6	1.9	7.4	5.5	4.7	21	381	
April	2008	5	7	12	13	18	5	16	4	20	1	100	4.8	2.1	8.2	6.1	5.2	25	366	
May	2008	3	6	9	13	17	5	18	5	23	0	100	5.0	2.6	8.8	6.1	6.0	25	373	
June	2008	3	5	6	12	16	7	19	7	23	2	100	5.3	3.2	10.1	6.9	6.8	28	392	
July	2008	3	5	4	12	17	7	20	8	23	2	100	5.4	3.4	10.2	6.7	7.0	31	410	
August	2008	4	6	5	10	17	9	18	9	20	2	100	5.4	3.3	10.2	6.9	6.8	33	402	
September	2008	3	10	7	10	15	7	18	9	20	1	100	5.2	2.7	10.0	7.2	6.4	31	384	
October	2008	4	13	9	11	12	6	17	8	19	1	100	4.8	2.0	9.9	7.9	5.9	29	377	
November	2008	9	15	9	10	12	4	16	7	17	1	100	4.2	1.0	9.3	8.3	4.9	36	405	
December	2008	15	14	8	10	15	4	14	6	12	1	100	3.6	0.2	7.9	7.6	3.8	41	416	

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>								<u>Total</u>	<u>PERCENTILES</u>					<u>Variance</u>	<u>Cases</u>
				<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK NA</u>		<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>		
January	2009	17	16	8	10	15	5	11	6	11	2	100	3.2	-0.2	7.2	7.4	3.3	45	417
February	2009	16	19	8	10	12	5	10	5	13	2	100	2.9	-0.2	7.0	7.2	3.2	43	398
March	2009	14	20	9	9	11	3	10	4	17	1	100	2.7	0.0	6.8	6.7	3.1	35	408
April	2009	13	22	8	9	14	4	10	4	15	1	100	2.8	-0.1	6.4	6.5	3.2	33	406
May	2009	10	21	9	10	18	3	12	2	14	1	100	3.3	0.2	5.7	5.5	3.4	25	430
June	2009	6	21	6	13	18	4	12	4	14	1	100	3.8	0.7	6.3	5.6	4.3	28	424
July	2009	7	19	8	14	15	3	13	5	16	1	100	3.7	0.8	7.0	6.2	4.4	29	423
August	2009	7	21	7	14	14	4	9	5	16	2	100	3.4	0.7	6.9	6.3	4.3	28	407
September	2009	10	22	11	12	13	4	9	5	14	2	100	2.9	0.2	6.5	6.4	3.6	30	425
October	2009	9	19	12	13	15	5	9	4	11	2	100	3.0	0.5	5.3	4.9	3.5	28	424
November	2009	9	17	15	12	17	4	11	4	10	1	100	3.0	0.7	5.4	4.7	3.7	27	421
December	2009	8	18	14	14	18	4	11	3	9	1	100	3.1	0.7	5.3	4.6	3.7	24	413
January	2010	8	19	14	14	15	3	12	2	12	1	100	2.9	0.6	5.3	4.7	3.5	24	413
February	2010	7	21	15	15	12	3	13	2	13	1	100	2.8	0.5	5.3	4.8	3.5	24	408
March	2010	5	19	19	13	13	3	12	2	13	1	100	2.8	0.7	5.3	4.6	3.8	24	403
April	2010	4	18	18	15	15	3	11	4	12	0	100	2.9	0.9	5.5	4.5	4.0	24	398
May	2010	4	17	16	14	17	3	11	6	12	0	100	3.4	1.2	6.9	5.6	4.5	26	407
June	2010	4	16	13	16	17	2	11	6	14	0	100	3.6	1.3	7.0	5.7	4.6	26	410
July	2010	3	17	13	13	19	3	11	5	15	0	100	3.9	1.3	6.9	5.6	4.6	23	420
August	2010	4	17	17	13	17	4	11	3	14	0	100	3.3	1.2	5.5	4.3	4.1	19	419
September	2010	4	18	17	12	15	5	12	3	14	0	100	3.2	1.1	5.4	4.3	4.0	18	419
October	2010	4	19	18	14	14	5	11	4	12	0	100	3.0	0.8	5.3	4.5	3.9	20	408
November	2010	3	18	15	15	17	3	10	5	14	1	100	3.6	1.1	5.5	4.4	4.2	21	414
December	2010	2	17	13	15	17	4	12	6	13	1	100	4.1	1.4	7.0	5.5	4.9	24	417
January	2011	2	14	11	16	18	5	13	6	15	1	100	4.5	1.9	7.9	6.0	5.1	25	435
February	2011	3	14	11	17	16	5	14	6	15	1	100	4.2	1.9	8.0	6.1	5.1	28	433
March	2011	3	9	10	16	18	5	14	5	19	1	100	4.5	2.4	8.0	5.6	5.2	25	429
April	2011	1	9	11	16	17	6	14	6	18	1	100	4.5	2.5	8.5	6.0	5.6	24	409
May	2011	1	7	9	17	19	7	15	6	17	1	100	4.9	2.8	9.5	6.7	5.8	21	403
June	2011	2	8	11	17	19	6	14	6	15	1	100	4.8	2.6	9.0	6.4	5.7	23	400
July	2011	2	8	12	16	21	4	13	4	18	1	100	4.7	2.4	7.5	5.1	5.2	20	413
August	2011	3	8	12	14	20	5	13	5	19	1	100	4.8	2.4	7.8	5.5	5.3	22	427
September	2011	3	9	12	16	19	5	14	4	18	1	100	4.6	2.3	7.7	5.4	5.0	21	424
October	2011	4	9	10	17	16	7	16	5	16	1	100	4.7	2.4	8.9	6.5	5.2	23	421
November	2011	3	10	14	21	17	6	14	4	13	0	100	4.1	2.2	7.3	5.1	4.8	21	410
December	2011	4	9	13	22	16	5	13	3	15	0	100	3.9	2.3	6.5	4.3	4.6	20	404
January	2012	3	10	15	21	18	5	11	3	15	0	100	3.7	2.0	5.4	3.4	4.4	19	408
February	2012	3	11	10	20	18	6	12	2	18	1	100	4.1	2.2	5.9	3.7	4.5	17	413
March	2012	2	12	11	18	19	6	12	3	17	1	100	4.3	2.2	6.2	4.0	4.7	19	431
April	2012	3	11	10	18	19	4	13	3	18	1	100	4.2	2.1	6.3	4.2	4.5	18	430
May	2012	3	13	13	18	17	4	12	4	16	1	100	3.8	1.6	5.8	4.2	4.3	22	412
June	2012	3	14	14	18	16	4	11	4	14	1	100	3.5	1.4	5.6	4.2	4.3	21	418
July	2012	2	15	16	16	15	5	11	5	13	1	100	3.5	1.4	6.0	4.7	4.5	24	413
August	2012	2	12	15	16	17	6	12	4	16	0	100	3.9	1.8	6.5	4.6	4.7	21	426
September	2012	3	11	14	14	18	5	14	4	17	0	100	4.4	2.0	7.7	5.6	4.8	22	427
October	2012	3	11	12	14	16	4	15	3	19	1	100	4.3	2.0	8.3	6.2	4.9	20	429
November	2012	3	12	13	12	16	4	16	4	17	3	100	4.3	1.9	9.1	7.2	5.1	24	451
December	2012	3	13	14	13	14	4	16	4	18	3	100	3.9	1.6	9.2	7.6	5.1	27	459
January	2013	2	11	16	15	15	4	16	5	15	2	100	3.9	1.8	9.0	7.2	5.1	27	458
February	2013	3	11	15	16	14	4	16	5	16	0	100	3.9	1.9	9.2	7.3	5.2	27	437
March	2013	2	10	15	16	15	5	14	4	18	1	100	4.2	2.0	7.8	5.9	5.1	22	408

INCOME BOTTOM THIRD

TABLE 32
 EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
 (Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
April	2013	2	12	14	14	16	5	13	4	19	1	100	4.2	1.8	7.3	5.5	5.0	23	406	
May	2013	2	13	15	14	16	4	14	5	16	1	100	4.2	1.7	7.5	5.8	4.9	21	414	
June	2013	2	14	14	16	17	4	14	5	13	2	100	4.0	1.8	7.5	5.7	5.0	22	430	
July	2013	2	11	14	17	20	4	15	4	12	2	100	4.4	2.0	7.1	5.1	5.0	19	433	
August	2013	1	10	15	19	18	5	13	4	13	2	100	3.9	2.0	6.1	4.1	4.9	20	432	
September	2013	2	9	16	19	16	5	14	3	13	2	100	3.8	1.7	6.5	4.8	4.8	20	423	
October	2013	3	12	17	19	14	6	12	3	12	2	100	3.3	1.3	6.4	5.0	4.4	20	418	
November	2013	4	13	18	18	16	5	12	2	11	1	100	3.3	1.2	5.8	4.7	4.1	19	410	
December	2013	4	12	18	19	18	5	10	3	10	1	100	3.2	1.3	5.4	4.1	4.1	20	419	
January	2014	3	11	18	18	18	5	11	5	11	1	100	3.6	1.6	6.1	4.5	4.6	22	429	
February	2014	2	10	16	18	20	6	10	6	12	1	100	4.1	2.0	6.5	4.6	5.0	25	428	
March	2014	2	9	15	17	19	7	11	7	13	1	100	4.4	2.2	7.0	4.8	5.2	24	401	
April	2014	2	9	17	19	18	7	11	5	12	1	100	4.3	2.2	6.4	4.2	5.0	20	401	
May	2014	2	9	18	19	16	7	11	5	13	1	100	4.2	2.1	6.7	4.6	4.9	18	397	
June	2014	2	8	19	20	18	5	11	3	11	1	100	3.9	2.0	6.1	4.0	4.6	16	421	
July	2014	1	7	21	17	20	6	11	4	12	1	100	4.1	2.1	6.1	4.1	4.7	16	408	
August	2014	2	7	19	18	18	7	13	3	11	1	100	4.1	1.9	6.8	4.9	4.7	17	397	
September	2014	2	6	21	18	15	7	14	4	12	1	100	4.1	1.8	7.3	5.5	4.8	20	389	
October	2014	4	8	18	22	16	5	13	4	10	0	100	3.8	1.8	7.1	5.4	4.6	21	397	
November	2014	5	9	20	22	18	3	10	5	9	0	100	3.3	1.6	5.6	4.1	4.0	21	399	
December	2014	6	9	20	22	18	3	7	3	11	0	100	3.1	1.4	5.0	3.6	3.5	17	383	
January	2015	7	11	20	21	17	3	6	2	12	1	100	2.9	1.0	4.9	4.0	3.1	16	375	
February	2015	6	12	18	20	16	4	6	2	15	1	100	3.0	1.0	5.2	4.2	3.3	16	379	
March	2015	5	12	17	18	17	7	8	3	13	1	100	3.4	1.3	5.8	4.5	3.8	17	399	
April	2015	3	10	20	17	14	8	9	2	15	1	100	3.4	1.5	5.9	4.4	4.1	16	399	
May	2015	2	9	22	19	14	9	10	1	13	1	100	3.4	1.6	5.7	4.1	4.0	13	417	
June	2015	2	11	22	20	13	7	9	2	13	1	100	3.1	1.5	5.3	3.8	3.9	13	408	
July	2015	2	8	22	18	15	7	10	3	14	1	100	3.3	1.6	5.8	4.2	4.3	15	402	
August	2015	2	8	23	17	15	6	9	5	15	1	100	3.3	1.6	5.7	4.1	4.4	18	411	
September	2015	2	7	23	18	16	5	7	5	16	1	100	3.2	1.6	5.6	4.0	4.3	17	405	
October	2015	3	10	22	18	15	5	7	4	15	1	100	3.1	1.4	5.5	4.1	4.1	17	412	
November	2015	2	12	21	18	15	4	8	3	15	1	100	3.1	1.3	5.5	4.2	3.8	15	396	
December	2015	2	13	21	18	15	5	9	3	13	2	100	3.1	1.2	5.5	4.3	3.8	15	403	
January	2016	3	13	21	19	15	5	8	3	12	2	100	3.1	1.4	5.1	3.8	3.7	15	409	
February	2016	4	12	21	19	16	6	8	2	10	1	100	3.1	1.3	5.3	4.0	3.6	17	405	
March	2016	4	13	20	18	16	5	10	2	11	0	100	3.0	1.3	5.3	4.1	3.7	18	417	
April	2016	4	14	19	22	17	5	9	3	9	0	100	3.1	1.1	5.2	4.1	3.7	17	421	
May	2016	2	13	21	22	16	4	8	3	10	1	100	3.0	1.2	5.1	3.9	3.8	15	428	
June	2016	2	11	24	24	14	6	7	2	8	2	100	2.9	1.2	5.0	3.8	3.6	13	412	
July	2016	2	11	26	20	13	6	9	2	8	2	100	3.0	1.3	5.5	4.2	3.8	13	421	
August	2016	3	13	22	19	12	6	10	3	10	2	100	3.0	1.2	5.7	4.6	3.9	17	432	
September	2016	4	14	22	18	11	5	12	3	10	1	100	2.9	1.1	5.8	4.7	3.9	17	464	
October	2016	4	13	24	19	12	4	10	3	11	1	100	2.7	1.0	5.2	4.2	3.7	17	463	
November	2016	4	12	24	19	14	5	9	2	11	1	100	2.9	1.2	5.1	3.9	3.7	15	477	
December	2016	4	14	23	17	17	5	7	3	10	1	100	2.9	1.0	5.0	4.1	3.5	16	478	
January	2017	5	14	20	17	17	6	8	3	9	1	100	3.0	1.1	5.2	4.1	3.6	17	486	
February	2017	5	14	19	18	16	6	8	3	10	1	100	3.0	1.1	5.2	4.1	3.6	17	479	
March	2017	4	13	20	18	12	6	9	2	14	1	100	2.9	1.3	5.2	4.0	3.7	16	475	
April	2017	4	13	22	18	11	6	8	1	15	1	100	2.8	1.1	5.1	4.0	3.5	15	475	
May	2017	4	13	24	17	13	5	8	1	15	1	100	2.7	1.1	5.0	3.9	3.5	14	468	
June	2017	3	12	23	18	16	4	10	2	12	1	100	2.9	1.2	5.1	3.8	3.8	15	466	

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>								<u>Total</u>	<u>PERCENTILES</u>					<u>Variance</u>	<u>Cases</u>
				<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK NA</u>		<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>		
July	2017	2	12	22	18	17	3	10	3	13	1	100	3.1	1.4	5.2	3.8	3.9	14	460
August	2017	1	12	22	21	15	4	10	3	12	0	100	3.1	1.6	5.2	3.6	4.0	15	468
September	2017	2	12	23	20	15	4	8	2	13	0	100	3.0	1.4	5.1	3.7	3.7	14	475
October	2017	2	12	23	20	16	5	8	2	10	1	100	2.9	1.4	5.1	3.7	3.7	14	480
November	2017	3	12	24	20	15	5	8	2	11	2	100	2.9	1.2	5.0	3.8	3.6	13	481
December	2017	2	13	24	20	13	7	8	1	10	2	100	2.8	1.2	5.1	3.9	3.6	12	472
January	2018	3	10	25	19	14	6	8	1	12	1	100	2.8	1.2	5.1	4.0	3.5	12	478
February	2018	2	11	24	19	15	6	8	2	11	1	100	2.9	1.3	5.2	3.9	3.7	12	475
March	2018	2	10	23	23	17	5	9	2	9	1	100	3.0	1.4	5.2	3.8	3.7	11	481
April	2018	1	11	21	25	16	5	10	2	9	1	100	3.1	1.5	5.1	3.7	3.8	11	467
May	2018	1	11	25	24	17	3	10	2	7	1	100	3.0	1.4	5.0	3.6	3.7	11	468
June	2018	1	11	23	24	15	3	9	2	11	1	100	3.0	1.6	5.1	3.5	3.9	12	464
July	2018	1	12	22	24	14	3	10	3	11	1	100	3.0	1.5	5.2	3.8	4.0	14	465
August	2018	2	10	18	24	13	3	10	3	16	0	100	3.2	1.6	5.3	3.7	4.2	15	458
September	2018	2	12	18	23	15	4	9	3	13	1	100	3.1	1.5	5.3	3.7	4.0	14	454
October	2018	2	10	19	24	16	4	9	3	13	1	100	3.2	1.8	5.2	3.4	4.1	14	454
November	2018	2	12	20	22	18	4	9	3	10	1	100	3.2	1.6	5.3	3.7	4.0	14	460
December	2018	3	11	20	20	16	3	10	3	12	1	100	3.1	1.4	5.3	3.9	3.9	16	466
January	2019	5	14	20	17	18	4	7	3	11	1	100	3.0	1.0	5.2	4.2	3.6	16	471
February	2019	5	13	22	17	16	5	7	2	13	1	100	2.9	1.1	5.1	4.0	3.5	14	473
March	2019	4	13	23	20	16	5	7	2	12	0	100	2.9	1.2	5.0	3.8	3.4	13	461
April	2019	2	10	27	21	13	4	8	2	12	0	100	2.9	1.5	4.9	3.5	3.6	12	461
May	2019	1	10	24	24	14	4	8	2	12	1	100	3.0	1.6	5.0	3.5	3.6	11	453
June	2019	1	10	24	21	16	4	8	3	13	1	100	3.1	1.6	5.1	3.6	3.9	13	480
July	2019	2	11	23	20	17	5	7	3	11	1	100	3.0	1.4	5.1	3.8	3.7	13	471
August	2019	3	12	24	18	16	6	8	3	10	1	100	3.0	1.2	5.1	3.9	3.7	15	472
September	2019	4	13	23	20	15	6	9	2	9	0	100	2.9	1.1	5.2	4.1	3.5	15	463
October	2019	3	14	21	20	14	6	9	1	11	0	100	2.9	1.1	5.2	4.1	3.5	15	480
November	2019	3	13	21	21	16	5	8	1	11	1	100	3.0	1.3	5.2	3.9	3.6	14	494
December	2019	2	13	21	20	16	5	8	1	12	1	100	3.0	1.3	5.1	3.8	3.6	14	483
January	2020	3	11	23	20	17	4	8	1	10	1	100	3.0	1.4	5.1	3.6	3.5	13	494
February	2020	3	13	23	21	16	4	8	1	12	1	100	2.8	1.2	5.0	3.8	3.3	12	501
March	2020	4	14	22	21	14	4	7	1	11	1	100	2.8	1.1	4.9	3.9	3.2	13	529
April	2020	7	16	18	16	14	4	8	3	13	1	100	2.8	0.6	5.3	4.7	3.3	20	506
May	2020	9	14	14	14	13	5	11	4	15	1	100	3.4	0.8	6.8	6.0	3.8	26	510
June	2020	9	13	11	13	17	5	11	3	17	2	100	3.9	1.0	6.9	5.8	3.8	25	483
July	2020	8	11	10	16	17	5	13	2	18	2	100	4.1	1.5	6.8	5.3	4.1	23	500
August	2020	7	13	10	17	19	4	11	1	17	1	100	3.7	1.3	5.4	4.1	3.9	19	488
September	2020	7	14	12	16	16	5	14	2	14	1	100	3.4	1.1	6.1	5.1	4.1	21	489
October	2020	7	16	13	14	16	5	12	2	14	1	100	3.3	0.8	6.1	5.3	3.9	20	479
November	2020	7	16	14	13	16	6	12	2	12	1	100	3.3	0.8	6.1	5.3	3.9	20	470
December	2020	7	18	14	14	15	5	8	2	14	2	100	3.0	0.6	5.2	4.6	3.5	19	473
January	2021	6	16	14	14	15	6	8	3	16	1	100	3.1	1.0	5.6	4.6	3.7	20	488
February	2021	5	15	14	15	13	7	9	3	18	1	100	3.1	1.2	6.2	5.0	4.0	21	494
March	2021	4	13	14	14	13	7	10	5	20	0	100	3.4	1.4	6.7	5.3	4.5	21	502
April	2021	3	12	15	14	15	7	10	4	19	0	100	3.4	1.3	6.4	5.1	4.4	18	490
May	2021	3	10	15	13	16	6	10	6	20	0	100	3.9	1.7	7.4	5.6	5.1	21	480
June	2021	2	7	15	16	16	6	11	10	18	0	100	4.3	2.2	8.5	6.3	5.9	31	485
July	2021	2	6	13	15	15	7	12	12	17	1	100	4.9	2.6	9.9	7.3	6.6	36	487
August	2021	2	6	12	17	14	7	13	13	14	1	100	4.8	2.6	10.1	7.6	6.7	44	488
September	2021	3	6	13	17	14	7	12	13	13	1	100	4.8	2.5	10.2	7.7	6.6	46	471

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>								<u>Total</u>	<u>PERCENTILES</u>						<u>Cases</u>
				<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK,NA</u>		<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>	<u>Variance</u>	
October	2021	4	7	13	17	13	6	12	16	12	0	100	4.8	2.3	10.4	8.1	6.9	53	466
November	2021	4	7	12	16	14	8	11	15	13	0	100	4.9	2.4	10.1	7.7	7.1	52	466
December	2021	6	7	9	14	16	9	11	16	12	0	100	5.0	2.5	10.2	7.7	7.1	57	464
January	2022	5	6	9	16	16	9	13	14	12	0	100	5.0	2.7	10.1	7.4	7.2	56	459
February	2022	4	7	8	16	17	10	15	12	10	0	100	5.1	2.8	10.1	7.3	6.9	50	469
March	2022	2	7	8	15	16	9	16	15	12	0	100	5.2	3.1	11.3	8.3	7.7	49	465
April	2022	2	6	6	15	17	10	15	18	11	0	100	5.9	3.5	11.7	8.1	8.6	75	468
May	2022	4	6	7	15	16	10	13	20	10	0	100	5.8	3.4	11.8	8.3	9.0	96	454
June	2022	4	5	8	16	16	12	14	18	7	0	100	5.9	3.3	10.6	7.3	8.8	104	458
July	2022	4	8	9	15	16	12	12	18	6	1	100	5.3	2.8	10.3	7.6	8.8	119	462
August	2022	5	11	8	13	15	10	12	20	5	1	100	5.4	2.1	10.4	8.3	9.2	134	467
September	2022	7	13	7	11	14	9	11	20	6	2	100	5.1	1.7	10.4	8.7	8.7	138	469
October	2022	8	13	6	13	13	8	12	21	6	1	100	5.1	1.5	10.6	9.1	8.2	124	481
November	2022	9	11	7	13	15	8	12	21	4	0	100	5.1	2.0	10.6	8.7	8.4	138	483
December	2022	8	13	7	15	14	8	11	22	2	0	100	4.9	1.6	10.5	8.9	8.8	160	486
January	2023	7	15	8	15	14	7	11	20	2	0	100	4.7	1.2	10.3	9.1	8.6	156	474
February	2023	7	17	10	15	14	5	13	16	3	0	100	4.4	0.7	10.0	9.3	7.6	131	476
March	2023	7	16	11	13	15	6	13	15	4	1	100	4.6	0.9	9.8	9.0	7.3	116	485
April	2023	9	13	10	12	16	7	12	16	4	1	100	4.7	1.1	9.9	8.8	7.9	153	483
May	2023	9	11	10	13	15	9	9	18	5	1	100	4.8	1.5	10.2	8.7	8.5	169	481
June	2023	8	12	11	15	13	8	11	16	4	1	100	4.4	1.4	10.2	8.8	8.1	163	481
July	2023	7	12	12	17	14	8	11	14	5	1	100	4.3	1.6	9.7	8.1	7.1	119	486
August	2023	6	13	13	17	15	9	11	12	4	0	100	4.2	1.6	9.4	7.9	6.9	108	484
September	2023	5	13	12	18	15	8	10	13	5	0	100	4.3	1.9	9.4	7.6	7.3	114	477
October	2023	4	14	11	18	14	7	10	16	4	1	100	4.3	2.0	9.8	7.8	7.9	127	468
November	2023	5	14	10	18	15	7	10	16	4	1	100	4.4	2.1	9.6	7.5	7.6	121	477
December	2023	5	13	11	18	15	8	10	14	5	1	100	4.3	2.0	8.6	6.6	7.0	109	478
January	2024	5	12	14	18	14	9	10	11	6	1	100	4.0	1.7	8.4	6.7	6.6	106	477
February	2024	7	14	14	17	14	6	12	12	5	0	100	3.9	1.2	8.7	7.5	6.8	112	467
March	2024	8	15	13	16	14	5	13	12	4	0	100	3.8	0.9	8.9	8.0	6.6	107	468
April	2024	8	15	13	16	13	4	12	12	6	1	100	3.6	0.7	8.4	7.7	6.3	94	524
May	2024	7	14	15	17	13	6	10	12	6	1	100	3.6	0.9	8.3	7.4	6.6	108	631