

# INCOME MIDDLE THIRD

## TABLE 26 EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR (Three Month Moving Averages)

The question was: "And how about a year from now, do you expect that in the country as a whole business conditions will be better, or worse than they are at present, or just about the same?"

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1979	16	46	37	1	100	80	1125
January 1980	16	46	36	1	100	80	908
February 1980	18	47	33	2	100	85	724
March 1980	17	45	36	1	100	81	644
April 1980	15	42	41	2	100	73	671
May 1980	13	39	45	3	100	68	594
June 1980	17	38	40	4	100	77	583
July 1980	23	41	32	4	100	91	529
August 1980	28	40	28	4	100	100	515
September 1980	30	44	23	3	100	106	536
October 1980	32	44	20	3	100	112	589
November 1980	36	46	16	2	100	120	620
December 1980	34	45	18	3	100	117	585
January 1981	35	45	18	2	100	118	557
February 1981	31	49	19	1	100	111	531
March 1981	35	48	17	1	100	118	513
April 1981	35	45	19	1	100	116	493
May 1981	37	42	20	1	100	118	491
June 1981	37	41	21	0	100	116	488
July 1981	36	43	21	0	100	115	498
August 1981	39	41	20	0	100	120	418
September 1981	38	44	17	1	100	120	412
October 1981	36	45	17	2	100	119	311
November 1981	28	49	21	2	100	107	300
December 1981	27	45	26	2	100	100	361
January 1982	31	42	25	2	100	106	548
February 1982	35	39	25	2	100	110	733
March 1982	35	41	22	2	100	114	814
April 1982	31	43	24	2	100	107	847
May 1982	33	42	24	2	100	109	852
June 1982	36	38	24	2	100	112	837
July 1982	38	38	23	1	100	115	810
August 1982	37	40	21	2	100	115	718
September 1982	34	44	20	1	100	114	645
October 1982	36	43	19	2	100	117	640
November 1982	38	41	19	1	100	119	740
December 1982	39	41	19	1	100	120	803
January 1983	38	44	17	1	100	120	802
February 1983	40	44	16	0	100	124	721
March 1983	44	44	11	1	100	133	723
April 1983	49	41	9	1	100	140	719
May 1983	51	41	6	1	100	145	727
June 1983	51	42	6	1	100	145	730
July 1983	52	44	4	0	100	148	703
August 1983	49	45	5	0	100	144	756
September 1983	48	45	6	1	100	142	752
October 1983	46	45	8	1	100	138	771
November 1983	47	44	8	1	100	138	766
December 1983	48	43	8	1	100	140	760

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## TABLE 26 EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 1984	46	45	7	1	100	139	766
February 1984	44	47	8	2	100	136	755
March 1984	39	49	10	1	100	129	726
April 1984	35	52	11	1	100	124	713
May 1984	32	54	13	1	100	120	713
June 1984	31	56	12	1	100	119	717
July 1984	32	54	12	1	100	120	700
August 1984	32	53	12	3	100	120	693
September 1984	32	51	13	4	100	120	706
October 1984	34	49	12	4	100	122	749
November 1984	34	49	14	3	100	120	654
December 1984	35	48	15	3	100	120	668
January 1985	30	54	14	2	100	116	627
February 1985	31	56	12	1	100	118	629
March 1985	28	59	11	1	100	117	588
April 1985	30	57	12	1	100	119	621
May 1985	29	57	13	1	100	116	691
June 1985	29	56	14	1	100	115	701
July 1985	28	58	14	1	100	114	657
August 1985	28	58	13	1	100	114	680
September 1985	26	59	14	1	100	113	692
October 1985	27	57	15	1	100	112	723
November 1985	24	58	16	1	100	108	717
December 1985	24	59	15	2	100	109	635
January 1986	25	59	15	1	100	110	608
February 1986	27	58	14	1	100	113	615
March 1986	28	56	15	1	100	114	695
April 1986	29	57	14	0	100	115	669
May 1986	28	59	13	0	100	115	557
June 1986	26	62	12	0	100	114	506
July 1986	23	64	12	1	100	112	516
August 1986	26	60	14	0	100	113	574
September 1986	25	58	17	0	100	108	565
October 1986	25	57	18	0	100	107	548
November 1986	21	61	18	0	100	103	583
December 1986	20	62	17	1	100	103	591
January 1987	17	63	18	1	100	99	586
February 1987	19	59	21	1	100	98	544
March 1987	22	58	19	1	100	103	544
April 1987	24	58	18	1	100	106	557
May 1987	22	62	14	1	100	108	555
June 1987	22	60	17	1	100	105	552
July 1987	24	59	16	2	100	108	529
August 1987	26	55	17	2	100	110	549
September 1987	26	57	15	2	100	110	552
October 1987	23	57	18	2	100	105	533
November 1987	21	55	23	1	100	98	472
December 1987	21	52	26	1	100	94	438
January 1988	20	54	25	1	100	95	419
February 1988	20	56	22	1	100	98	447
March 1988	19	63	17	1	100	102	444

# INCOME MIDDLE THIRD

## TABLE 26 EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 1988	19	63	16	2	100	102	457
May 1988	22	62	13	3	100	110	442
June 1988	24	59	14	3	100	110	444
July 1988	25	57	14	4	100	111	446
August 1988	22	57	18	3	100	105	445
September 1988	23	57	16	4	100	107	430
October 1988	22	61	15	3	100	107	433
November 1988	21	62	14	3	100	108	438
December 1988	20	61	16	3	100	104	440
January 1989	21	60	16	3	100	105	428
February 1989	21	60	16	3	100	105	423
March 1989	24	60	14	2	100	110	442
April 1989	25	57	17	1	100	108	466
May 1989	25	55	19	1	100	106	482
June 1989	23	57	19	1	100	104	461
July 1989	22	61	15	2	100	107	463
August 1989	21	65	13	1	100	107	451
September 1989	22	62	15	1	100	106	470
October 1989	22	60	16	1	100	106	453
November 1989	23	60	15	2	100	107	445
December 1989	22	59	17	2	100	105	439
January 1990	21	60	17	2	100	105	436
February 1990	23	57	19	1	100	104	454
March 1990	22	59	18	1	100	104	455
April 1990	22	55	22	2	100	100	463
May 1990	21	56	20	3	100	101	453
June 1990	22	56	20	2	100	102	447
July 1990	19	59	20	2	100	100	425
August 1990	17	59	23	1	100	94	435
September 1990	15	54	29	2	100	87	450
October 1990	14	47	38	1	100	76	466
November 1990	14	42	42	1	100	72	467
December 1990	15	41	43	1	100	72	451
January 1991	18	43	38	1	100	79	479
February 1991	21	43	33	3	100	88	473
March 1991	30	42	25	3	100	105	483
April 1991	35	43	18	4	100	117	461
May 1991	36	46	16	3	100	120	464
June 1991	31	50	17	2	100	114	451
July 1991	32	50	16	2	100	116	453
August 1991	33	51	14	1	100	119	453
September 1991	33	52	13	1	100	120	456
October 1991	29	55	15	1	100	115	438
November 1991	26	55	18	1	100	108	429
December 1991	23	52	23	2	100	100	437
January 1992	24	48	26	2	100	98	444
February 1992	27	45	25	2	100	102	457
March 1992	30	45	23	2	100	107	451
April 1992	31	45	21	3	100	110	463
May 1992	33	46	19	2	100	114	445
June 1992	32	48	17	3	100	115	459
July 1992	30	52	16	2	100	114	446

# INCOME MIDDLE THIRD

## TABLE 26 EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1992	27	56	14	3	100	112	434
September 1992	25	56	17	3	100	108	427
October 1992	26	54	17	3	100	108	429
November 1992	27	51	19	2	100	108	443
December 1992	34	48	16	2	100	118	446
January 1993	37	46	15	2	100	122	474
February 1993	40	44	14	2	100	126	470
March 1993	36	45	17	2	100	120	473
April 1993	34	46	18	3	100	117	452
May 1993	29	49	20	3	100	109	469
June 1993	29	48	21	3	100	109	461
July 1993	27	49	22	2	100	105	468
August 1993	28	45	24	3	100	103	467
September 1993	22	51	24	2	100	98	468
October 1993	20	54	25	1	100	96	460
November 1993	18	58	23	1	100	95	472
December 1993	21	57	20	2	100	101	467
January 1994	26	53	18	3	100	108	460
February 1994	32	50	15	2	100	117	459
March 1994	31	50	16	3	100	115	447
April 1994	30	52	16	2	100	114	456
May 1994	27	53	18	1	100	109	434
June 1994	26	54	18	2	100	108	445
July 1994	24	56	19	2	100	105	455
August 1994	22	58	18	2	100	104	483
September 1994	22	59	17	1	100	105	521
October 1994	22	60	17	2	100	105	533
November 1994	23	59	15	2	100	108	502
December 1994	24	58	15	3	100	109	459
January 1995	26	57	14	3	100	111	445
February 1995	27	57	14	2	100	113	442
March 1995	25	58	16	2	100	109	449
April 1995	25	56	19	1	100	106	429
May 1995	22	58	19	2	100	103	446
June 1995	22	58	19	1	100	103	461
July 1995	19	61	19	1	100	101	485
August 1995	21	61	18	0	100	103	478
September 1995	22	64	14	0	100	108	475
October 1995	22	63	14	1	100	108	484
November 1995	19	63	16	2	100	103	482
December 1995	19	61	18	2	100	101	461
January 1996	20	59	19	2	100	100	445
February 1996	23	56	20	1	100	102	463
March 1996	25	53	20	2	100	105	477
April 1996	24	56	17	3	100	107	451
May 1996	23	59	15	3	100	108	453
June 1996	20	62	15	3	100	105	434
July 1996	23	61	14	2	100	110	454
August 1996	24	60	14	2	100	110	434
September 1996	25	59	14	2	100	111	441
October 1996	24	60	13	2	100	111	450
November 1996	24	61	13	2	100	111	454

# INCOME MIDDLE THIRD

## TABLE 26 EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1996	23	62	13	2	100	110	468
January 1997	23	61	14	2	100	109	458
February 1997	24	60	15	1	100	109	447
March 1997	24	60	14	2	100	110	437
April 1997	23	61	14	2	100	110	429
May 1997	25	61	12	2	100	112	440
June 1997	28	59	11	2	100	118	439
July 1997	27	63	9	2	100	118	453
August 1997	28	61	10	2	100	118	461
September 1997	29	61	9	1	100	120	457
October 1997	30	60	9	1	100	121	443
November 1997	29	63	8	0	100	121	429
December 1997	26	63	11	0	100	115	418
January 1998	24	65	11	1	100	113	406
February 1998	24	64	11	1	100	113	411
March 1998	28	64	7	1	100	121	428
April 1998	32	60	7	1	100	125	451
May 1998	31	60	8	1	100	123	449
June 1998	24	62	12	2	100	112	454
July 1998	21	64	13	2	100	109	441
August 1998	22	64	13	1	100	109	458
September 1998	24	62	12	2	100	112	467
October 1998	25	56	16	2	100	109	458
November 1998	22	57	19	2	100	103	455
December 1998	23	54	22	1	100	100	434
January 1999	24	55	20	1	100	104	439
February 1999	28	55	16	1	100	111	436
March 1999	25	61	13	1	100	112	480
April 1999	26	61	12	1	100	113	507
May 1999	24	62	14	1	100	110	519
June 1999	26	60	13	1	100	113	506
July 1999	23	63	12	1	100	111	490
August 1999	22	65	12	1	100	110	477
September 1999	22	66	12	0	100	110	465
October 1999	23	63	13	0	100	110	479
November 1999	26	58	15	1	100	111	475
December 1999	25	59	15	1	100	110	468
January 2000	26	62	12	0	100	114	483
February 2000	24	67	9	1	100	115	481
March 2000	26	65	8	1	100	118	480
April 2000	25	64	10	1	100	115	474
May 2000	26	62	10	1	100	116	476
June 2000	24	65	10	2	100	114	467
July 2000	22	63	12	3	100	111	445
August 2000	21	63	12	3	100	109	436
September 2000	22	63	13	3	100	109	454
October 2000	23	64	11	2	100	113	461
November 2000	25	62	11	2	100	113	453
December 2000	24	58	16	2	100	108	439
January 2001	22	57	19	3	100	103	444
February 2001	24	51	24	2	100	100	461

**INCOME MIDDLE THIRD**

**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 2001	26	48	23	2	100	103	475
April 2001	30	45	23	2	100	107	471
May 2001	29	47	21	2	100	108	470
June 2001	28	49	21	1	100	107	449
July 2001	26	52	21	1	100	105	452
August 2001	29	50	20	1	100	109	468
September 2001	29	49	20	2	100	110	496
October 2001	37	40	21	3	100	116	504
November 2001	40	39	19	2	100	122	501
December 2001	45	37	16	3	100	129	482
January 2002	47	37	14	3	100	133	481
February 2002	49	37	12	2	100	137	478
March 2002	56	33	10	1	100	145	484
April 2002	54	35	10	1	100	145	477
May 2002	49	40	10	1	100	139	480
June 2002	44	43	12	1	100	131	474
July 2002	39	48	12	1	100	127	474
August 2002	40	45	14	1	100	126	456
September 2002	37	48	14	1	100	123	450
October 2002	34	49	16	1	100	119	454
November 2002	34	47	17	2	100	117	465
December 2002	34	47	17	2	100	117	489
January 2003	35	44	19	2	100	116	493
February 2003	33	43	21	3	100	112	504
March 2003	30	42	24	4	100	105	495
April 2003	33	40	24	3	100	109	498
May 2003	37	41	20	2	100	117	474
June 2003	46	37	16	1	100	130	476
July 2003	47	38	14	1	100	132	459
August 2003	43	41	15	1	100	128	470
September 2003	38	43	18	1	100	121	470
October 2003	38	45	17	1	100	121	469
November 2003	40	44	16	1	100	124	456
December 2003	42	43	14	1	100	128	453
January 2004	42	44	12	2	100	130	465
February 2004	41	46	12	1	100	129	480
March 2004	37	51	11	1	100	126	485
April 2004	33	53	12	1	100	121	478
May 2004	30	55	14	1	100	116	476
June 2004	32	52	15	1	100	117	485
July 2004	33	49	14	3	100	119	500
August 2004	35	48	14	4	100	121	491
September 2004	35	48	13	4	100	121	469
October 2004	33	49	15	3	100	119	492
November 2004	34	49	15	2	100	119	510
December 2004	33	49	17	1	100	116	517
January 2005	34	48	17	0	100	117	488
February 2005	32	47	21	1	100	111	487
March 2005	28	50	22	1	100	106	491
April 2005	23	50	26	1	100	98	503
May 2005	20	54	25	1	100	95	528
June 2005	20	54	25	1	100	96	532

# INCOME MIDDLE THIRD

## TABLE 26 EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR (Three Month Moving Averages)

<u>Date of Survey</u>		<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July	2005	23	54	23	1	100	100	531
August	2005	23	52	24	1	100	99	492
September	2005	19	51	29	1	100	91	493
October	2005	19	49	31	1	100	88	488
November	2005	20	47	31	2	100	90	517
December	2005	23	49	27	1	100	95	534
January	2006	24	50	25	1	100	99	514
February	2006	23	53	23	1	100	100	477
March	2006	22	53	25	1	100	97	447
April	2006	17	54	28	1	100	90	451
May	2006	15	53	31	1	100	85	455
June	2006	16	54	29	1	100	86	469
July	2006	15	56	28	1	100	87	458
August	2006	13	57	28	2	100	85	464
September	2006	13	57	28	1	100	85	460
October	2006	17	55	28	1	100	89	481
November	2006	18	59	23	0	100	95	478
December	2006	18	62	19	1	100	99	470
January	2007	20	62	17	1	100	102	464
February	2007	20	62	17	2	100	103	491
March	2007	21	58	19	1	100	102	496
April	2007	18	60	21	1	100	97	478
May	2007	17	60	22	1	100	95	463
June	2007	17	60	22	1	100	95	450
July	2007	16	63	20	1	100	96	478
August	2007	17	60	21	1	100	96	477
September	2007	16	61	21	1	100	95	495
October	2007	17	56	25	1	100	92	471
November	2007	16	57	26	1	100	90	483
December	2007	18	53	30	0	100	88	479
January	2008	18	53	28	1	100	90	480
February	2008	19	51	28	2	100	91	465
March	2008	18	51	28	3	100	89	479
April	2008	18	46	33	3	100	85	493
May	2008	16	43	39	3	100	77	500
June	2008	15	41	42	2	100	72	482
July	2008	13	44	42	1	100	71	492
August	2008	15	49	35	1	100	79	504
September	2008	19	51	28	2	100	92	527
October	2008	24	48	24	4	100	100	524
November	2008	26	43	27	4	100	99	512
December	2008	26	44	27	3	100	99	506
January	2009	28	44	27	1	100	100	484
February	2009	25	45	27	3	100	99	461
March	2009	27	41	29	3	100	99	437
April	2009	28	41	28	3	100	100	448
May	2009	36	39	24	1	100	111	459
June	2009	36	39	23	1	100	113	471
July	2009	35	39	25	1	100	110	474
August	2009	35	41	22	2	100	112	493
September	2009	37	43	19	1	100	118	484
October	2009	40	43	16	1	100	124	486

**INCOME MIDDLE THIRD**

**TABLE 26  
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2009	37	45	17	1	100	120	480
December 2009	35	45	18	2	100	117	502
January 2010	35	45	17	2	100	118	514
February 2010	38	42	18	2	100	119	519
March 2010	40	41	18	1	100	121	517
April 2010	38	40	21	1	100	117	506
May 2010	34	43	21	2	100	113	484
June 2010	33	45	20	2	100	112	478
July 2010	29	47	22	2	100	107	468
August 2010	28	48	22	2	100	106	488
September 2010	25	46	27	2	100	99	478
October 2010	27	48	24	2	100	103	511
November 2010	30	48	21	1	100	109	496
December 2010	33	50	17	1	100	116	500
January 2011	35	50	15	1	100	120	468
February 2011	34	49	16	1	100	118	487
March 2011	31	49	18	1	100	113	492
April 2011	27	52	20	1	100	107	500
May 2011	25	51	22	1	100	103	483
June 2011	26	52	21	1	100	105	489
July 2011	26	50	22	1	100	104	488
August 2011	23	50	26	1	100	97	485
September 2011	20	49	30	1	100	90	482
October 2011	19	50	31	1	100	88	491
November 2011	18	54	27	1	100	91	501
December 2011	20	54	24	1	100	96	488
January 2012	23	55	20	2	100	103	472
February 2012	26	54	19	1	100	107	477
March 2012	29	53	16	2	100	113	475
April 2012	28	53	16	3	100	112	485
May 2012	29	51	16	4	100	113	471
June 2012	28	52	16	4	100	112	467
July 2012	29	49	17	4	100	112	468
August 2012	29	49	18	4	100	112	473
September 2012	32	48	17	4	100	115	486
October 2012	31	48	15	5	100	116	499
November 2012	33	49	15	4	100	118	483
December 2012	31	47	19	3	100	112	482
January 2013	31	48	20	1	100	111	471
February 2013	31	46	23	0	100	108	475
March 2013	33	46	20	1	100	113	476
April 2013	31	47	20	2	100	111	467
May 2013	31	49	17	2	100	114	478
June 2013	27	54	17	2	100	110	477
July 2013	29	53	17	1	100	112	485
August 2013	29	52	18	1	100	111	482
September 2013	26	49	24	1	100	102	461
October 2013	25	47	27	1	100	98	468
November 2013	22	45	32	1	100	90	472
December 2013	25	46	28	1	100	97	482
January 2014	26	45	28	1	100	98	462



**INCOME MIDDLE THIRD**

**TABLE 26  
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2014	25	48	26	1	100	100	467
March 2014	24	49	26	1	100	98	482
April 2014	22	53	25	0	100	98	496
May 2014	22	55	22	1	100	99	497
June 2014	23	56	20	1	100	102	491
July 2014	21	55	22	2	100	99	489
August 2014	21	55	22	2	100	99	491
September 2014	21	54	24	1	100	98	489
October 2014	24	55	20	1	100	103	483
November 2014	24	56	18	1	100	106	478
December 2014	24	59	17	1	100	107	490
January 2015	29	55	15	1	100	114	493
February 2015	31	52	16	1	100	115	498
March 2015	31	50	18	1	100	113	480
April 2015	27	53	19	1	100	108	484
May 2015	27	54	18	1	100	109	479
June 2015	29	55	15	0	100	114	485
July 2015	30	53	17	0	100	112	492
August 2015	27	53	19	1	100	107	510
September 2015	23	52	24	1	100	99	515
October 2015	22	54	23	2	100	99	509
November 2015	21	55	22	3	100	99	483
December 2015	22	57	17	3	100	105	483
January 2016	23	56	17	4	100	106	472
February 2016	24	57	16	3	100	108	481
March 2016	24	55	17	4	100	107	494
April 2016	23	54	20	4	100	103	512
May 2016	23	52	22	3	100	101	525
June 2016	21	53	22	4	100	99	518
July 2016	19	55	22	4	100	97	510
August 2016	20	54	21	4	100	99	506
September 2016	22	52	21	4	100	101	525
October 2016	27	51	17	5	100	109	541
November 2016	29	46	19	6	100	110	572
December 2016	36	40	20	4	100	116	577
January 2017	43	34	21	3	100	122	580
February 2017	47	29	22	2	100	125	571
March 2017	47	27	24	2	100	122	585
April 2017	44	30	24	2	100	119	607
May 2017	44	34	21	1	100	123	609
June 2017	41	37	21	1	100	120	577
July 2017	37	39	22	2	100	114	556
August 2017	32	41	25	2	100	108	535
September 2017	30	43	26	1	100	105	561
October 2017	32	40	27	1	100	105	587
November 2017	32	41	26	1	100	105	607
December 2017	33	41	25	1	100	108	610
January 2018	32	42	25	1	100	108	600
February 2018	37	39	23	1	100	114	588
March 2018	39	37	23	1	100	116	578
April 2018	38	39	22	1	100	116	557
May 2018	32	45	22	1	100	111	569

**INCOME MIDDLE THIRD**

**TABLE 26  
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2018	32	45	21	2	100	111	575
July 2018	32	41	25	2	100	107	578
August 2018	36	35	27	2	100	109	564
September 2018	37	35	27	2	100	110	554
October 2018	38	37	23	2	100	115	570
November 2018	32	42	24	2	100	108	583
December 2018	29	44	25	2	100	104	602
January 2019	26	45	27	2	100	99	605
February 2019	27	45	27	2	100	100	602
March 2019	29	43	27	2	100	102	586
April 2019	31	43	24	1	100	107	577
May 2019	33	43	23	1	100	110	603
June 2019	34	44	21	1	100	113	609
July 2019	31	47	21	1	100	111	623
August 2019	30	47	22	2	100	108	616
September 2019	26	47	26	1	100	101	598
October 2019	27	44	28	1	100	98	608
November 2019	29	44	26	1	100	104	594
December 2019	28	46	24	2	100	104	634
January 2020	29	46	21	3	100	108	600
February 2020	30	45	21	5	100	109	592
March 2020	36	40	19	5	100	117	578
April 2020	45	31	21	3	100	124	588
May 2020	52	22	23	2	100	129	581
June 2020	57	17	23	2	100	134	590
July 2020	56	19	23	2	100	134	574
August 2020	55	24	19	2	100	135	602
September 2020	53	26	17	4	100	136	573
October 2020	50	28	14	7	100	136	568
November 2020	48	29	16	8	100	132	545
December 2020	48	24	21	6	100	127	560
January 2021	50	23	23	4	100	127	576
February 2021	52	21	25	2	100	127	582
March 2021	51	23	25	1	100	127	567
April 2021	52	23	24	1	100	127	571
May 2021	50	22	27	1	100	123	575
June 2021	51	22	26	1	100	125	565
July 2021	49	25	24	2	100	124	572
August 2021	45	29	24	3	100	121	574
September 2021	40	33	25	3	100	115	622
October 2021	36	34	28	2	100	107	619
November 2021	36	32	30	1	100	106	615
December 2021	36	30	33	1	100	104	580
January 2022	37	30	32	1	100	105	599
February 2022	36	31	32	1	100	104	587
March 2022	34	30	35	1	100	98	599
April 2022	30	31	38	1	100	91	573
May 2022	27	32	40	1	100	87	583
June 2022	24	33	41	1	100	83	571
July 2022	21	32	45	2	100	76	578
August 2022	20	35	44	2	100	76	584
September 2022	22	37	39	2	100	83	591

**INCOME MIDDLE THIRD**

**TABLE 26  
 EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR  
 (Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2022	23	40	35	2	100	88	577
November 2022	23	39	36	2	100	86	567
December 2022	21	39	40	1	100	81	570
January 2023	20	41	38	1	100	82	592
February 2023	19	44	36	1	100	84	600
March 2023	19	46	35	1	100	84	594
April 2023	18	45	37	0	100	82	590
May 2023	17	44	38	1	100	79	575
June 2023	17	44	38	1	100	79	573
July 2023	19	47	32	2	100	86	568
August 2023	21	46	31	2	100	90	597
September 2023	22	45	31	2	100	91	601
October 2023	19	44	36	1	100	83	610
November 2023	17	46	36	1	100	81	590
December 2023	20	43	36	1	100	85	586
January 2024	23	42	33	2	100	91	587
February 2024	28	41	29	2	100	99	591
March 2024	27	46	24	3	100	103	583
April 2024	28	48	21	4	100	107	657
May 2024	26	48	23	4	100	103	781