

**INCOME MIDDLE THIRD**

**TABLE 33**

**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES						Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance			
March 1981	8	14	3	6	11	13	20	12	11	2	100	7.5	4.0	11.1	7.1	8.3	81	513			
September 1981	10	13	3	8	13	14	21	10	6	2	100	6.4	2.9	10.2	7.3	7.7	97	412			
March 1982	9	11	6	10	16	17	16	9	3	2	100	5.4	2.8	9.8	7.0	6.4	49	814			
September 1982	9	8	6	9	20	14	16	11	5	2	100	5.3	2.6	9.9	7.2	7.0	79	645			
March 1983	8	9	9	14	20	12	15	9	3	1	100	4.9	1.9	8.9	7.0	6.0	66	723			
September 1983	6	4	11	17	18	13	15	9	5	2	100	5.0	2.7	9.4	6.7	6.5	57	752			
March 1984	4	4	13	17	22	12	14	7	4	3	100	4.9	2.7	8.0	5.4	6.5	68	726			
September 1984	3	3	13	19	19	15	14	8	4	3	100	5.0	2.8	9.0	6.2	6.5	44	706			
March 1985	4	3	15	20	21	10	12	8	4	3	100	4.7	2.6	7.7	5.1	6.3	58	588			
September 1985	4	4	18	20	21	11	9	7	3	3	100	4.4	2.2	6.6	4.4	5.8	61	692			
June 1990	3	2	21	20	23	11	9	6	3	1	100	4.5	2.4	6.2	3.9	5.6	44	447			
July 1990	3	2	22	17	24	10	9	8	4	1	100	4.5	2.3	6.5	4.3	5.8	47	425			
August 1990	3	1	21	18	22	10	12	8	4	1	100	4.7	2.4	7.0	4.6	5.9	37	435			
September 1990	2	2	21	18	21	11	11	7	4	2	100	4.7	2.4	7.0	4.6	5.7	33	450			
October 1990	4	2	19	20	22	12	11	6	3	2	100	4.6	2.4	6.7	4.3	5.6	40	466			
November 1990	3	3	18	21	22	13	10	5	3	2	100	4.6	2.5	6.7	4.2	5.4	44	467			
December 1990	4	2	17	23	22	12	10	5	4	1	100	4.4	2.5	6.6	4.1	5.6	58	451			
January 1991	4	3	17	24	20	11	11	5	4	1	100	4.4	2.5	6.5	4.0	5.3	43	479			
February 1991	4	4	14	24	22	7	12	6	6	1	100	4.4	2.6	6.6	4.0	5.5	47	473			
March 1991	4	4	15	24	23	7	10	6	5	2	100	4.5	2.6	6.2	3.6	5.3	35	483			
April 1991	5	2	15	25	23	8	10	7	4	1	100	4.4	2.6	6.4	3.7	5.5	44	461			
May 1991	4	2	18	25	21	10	10	5	3	1	100	4.3	2.5	6.2	3.8	5.3	38	464			
June 1991	5	2	20	23	20	11	10	5	3	1	100	4.1	2.2	6.2	4.0	5.4	49	451			
July 1991	4	4	22	21	21	10	9	5	3	1	100	4.1	1.9	5.8	4.0	5.3	45	453			
August 1991	4	3	23	22	24	8	8	4	3	1	100	3.8	1.8	5.4	3.5	5.0	45	453			
September 1991	5	3	22	23	25	6	7	5	2	3	100	3.6	1.9	5.4	3.5	4.8	45	456			
October 1991	5	3	22	24	24	7	6	4	3	3	100	3.4	2.0	5.3	3.4	4.6	45	438			
November 1991	4	4	21	24	21	7	6	5	4	3	100	3.5	2.0	5.5	3.5	4.9	48	429			
December 1991	3	5	23	22	21	9	7	5	5	1	100	3.6	1.9	5.5	3.6	4.8	35	437			
January 1992	4	4	21	24	19	7	7	8	5	2	100	3.6	2.0	5.5	3.5	5.5	53	444			
February 1992	5	4	21	26	20	6	6	7	4	2	100	3.4	1.9	5.3	3.4	5.0	51	457			
March 1992	6	5	18	27	18	4	7	7	5	3	100	3.4	2.1	5.3	3.2	5.2	59	451			
April 1992	5	5	19	25	22	5	8	4	6	2	100	3.8	2.1	5.2	3.2	4.5	38	463			
May 1992	4	3	19	23	22	6	10	5	7	1	100	4.1	2.3	5.6	3.3	4.8	36	445			
June 1992	4	2	21	23	22	7	10	3	7	1	100	4.0	2.2	5.5	3.4	4.6	26	459			
July 1992	5	4	21	23	20	7	9	5	4	2	100	3.7	1.9	5.5	3.6	4.8	36	446			
August 1992	5	4	21	24	21	7	8	4	4	2	100	3.5	1.9	5.3	3.4	4.7	43	434			
September 1992	5	5	20	23	21	7	8	5	4	2	100	3.6	1.9	5.3	3.4	4.9	45	427			
October 1992	4	3	19	25	22	7	9	4	5	1	100	3.8	2.3	5.3	3.1	4.8	33	429			
November 1992	4	3	19	22	21	8	11	5	6	2	100	4.2	2.3	6.0	3.7	5.1	40	443			
December 1992	4	2	19	24	20	8	8	6	6	2	100	4.0	2.3	6.0	3.7	5.5	65	446			
January 1993	6	3	20	21	18	9	8	7	5	2	100	4.0	2.0	6.2	4.3	5.9	81	474			

**INCOME MIDDLE THIRD**

**TABLE 33  
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES					Variance	Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean			
February 1993	6	4	20	23	18	9	6	8	4	1	100	3.7	1.9	6.0	4.2	6.3	97	470	
March 1993	6	4	19	22	20	10	7	8	3	1	100	4.0	2.0	6.2	4.2	6.0	74	473	
April 1993	6	5	19	24	19	9	6	7	5	2	100	3.7	2.0	5.8	3.8	5.3	58	452	
May 1993	5	3	22	27	17	8	7	4	4	3	100	3.6	2.0	5.3	3.4	4.4	29	469	
June 1993	5	3	24	29	15	6	8	4	4	3	100	3.3	1.8	5.1	3.3	4.2	25	461	
July 1993	4	1	23	28	16	7	8	6	3	3	100	3.7	2.0	5.6	3.6	5.0	39	468	
August 1993	4	2	20	26	20	8	8	6	4	3	100	3.9	2.2	5.7	3.5	5.0	34	467	
September 1993	3	2	22	23	20	10	7	5	4	3	100	3.9	2.2	5.8	3.6	5.0	34	468	
October 1993	3	3	22	25	20	10	7	4	5	2	100	3.6	2.1	5.5	3.4	4.4	19	460	
November 1993	4	2	22	28	19	10	6	3	5	1	100	3.3	2.1	5.4	3.3	4.2	21	472	
December 1993	6	2	18	31	18	9	5	3	7	1	100	3.3	2.2	5.3	3.1	4.3	31	467	
January 1994	4	2	19	34	16	7	5	5	7	1	100	3.3	2.3	5.1	2.8	4.8	49	460	
February 1994	4	2	20	36	15	7	5	5	6	1	100	3.2	2.3	5.0	2.7	4.6	45	459	
March 1994	2	2	20	35	17	7	6	5	4	2	100	3.3	2.4	5.1	2.7	4.8	43	447	
April 1994	1	2	22	34	18	7	7	3	4	2	100	3.3	2.4	5.1	2.7	4.6	30	456	
May 1994	2	2	22	32	20	6	7	4	3	2	100	3.4	2.3	5.2	2.9	4.8	41	434	
June 1994	2	3	27	30	18	4	7	3	3	3	100	3.2	2.0	5.2	3.2	4.4	37	445	
July 1994	3	3	26	28	19	4	6	3	3	4	100	3.2	1.8	5.2	3.4	4.3	37	455	
August 1994	2	3	27	26	18	4	7	5	5	4	100	3.2	1.9	5.1	3.3	4.6	40	483	
September 1994	2	1	25	29	18	5	7	5	5	3	100	3.3	2.0	5.2	3.1	4.8	40	521	
October 1994	2	2	24	29	21	4	7	4	5	1	100	3.4	2.2	5.2	2.9	4.8	33	533	
November 1994	2	2	23	28	21	6	7	3	6	1	100	3.6	2.2	5.2	3.0	4.4	20	502	
December 1994	3	2	24	27	23	6	6	3	5	1	100	3.5	2.1	5.1	3.0	4.1	17	459	
January 1995	2	3	24	28	21	6	5	4	6	2	100	3.4	2.1	5.1	3.0	4.2	19	445	
February 1995	3	2	25	31	21	5	4	3	4	2	100	3.2	2.1	4.9	2.9	3.9	17	442	
March 1995	4	1	25	31	20	5	5	3	5	2	100	3.2	2.1	4.9	2.9	3.9	15	449	
April 1995	4	1	28	27	21	5	6	2	3	2	100	3.3	2.0	5.0	3.0	4.0	19	429	
May 1995	3	2	31	24	21	5	7	2	4	1	100	3.2	1.8	5.0	3.2	4.0	22	446	
June 1995	2	2	29	26	21	5	6	3	5	1	100	3.2	2.0	5.0	3.1	4.2	23	461	
July 1995	2	2	28	30	18	3	6	3	6	1	100	3.1	1.9	5.0	3.1	4.1	27	485	
August 1995	3	2	27	34	16	3	6	4	4	1	100	3.1	1.9	4.9	3.0	4.1	25	478	
September 1995	2	2	29	32	17	3	6	3	5	1	100	3.0	1.8	4.9	3.1	4.0	24	475	
October 1995	3	2	29	30	19	3	5	2	5	2	100	3.1	1.8	4.9	3.1	3.7	13	484	
November 1995	2	1	32	26	20	4	4	2	7	2	100	3.1	1.8	5.0	3.2	3.9	16	482	
December 1995	3	1	31	27	20	4	4	2	6	2	100	3.1	1.9	4.9	3.1	3.7	13	461	
January 1996	2	2	31	26	19	5	5	2	7	1	100	3.2	2.0	5.0	3.0	4.0	19	445	
February 1996	2	2	27	31	19	4	5	2	6	2	100	3.3	2.0	4.9	2.9	4.0	20	463	
March 1996	2	2	26	28	21	4	6	2	7	2	100	3.3	2.0	5.0	3.0	4.1	21	477	
April 1996	2	2	29	30	19	3	4	3	6	1	100	3.1	1.8	4.8	2.9	3.9	20	451	
May 1996	2	2	31	26	20	4	5	3	7	1	100	3.1	1.8	4.9	3.1	4.1	26	453	
June 1996	3	2	31	29	17	3	4	3	6	1	100	3.0	1.7	4.8	3.1	4.1	30	434	
July 1996	3	2	27	30	18	3	6	3	6	1	100	3.1	1.8	4.9	3.1	4.2	26	454	
August 1996	3	1	27	31	18	4	5	4	5	2	100	3.1	1.9	4.9	3.0	4.2	26	434	
September 1996	2	2	26	30	18	5	7	3	5	1	100	3.2	2.0	5.0	3.0	4.4	28	441	
October 1996	2	1	30	29	17	5	6	4	4	1	100	3.1	1.9	4.9	3.1	4.3	35	450	
November 1996	2	3	28	30	18	4	7	2	5	1	100	3.1	1.9	4.9	3.0	4.1	29	454	
December 1996	3	2	31	30	19	3	5	3	4	2	100	3.0	1.7	4.8	3.0	4.1	38	468	
January 1997	2	2	28	30	20	3	5	3	6	2	100	3.1	1.9	4.9	3.0	4.2	32	458	
February 1997	2	1	30	29	18	4	5	2	7	2	100	3.1	1.9	4.9	3.1	4.1	28	447	
March 1997	2	2	25	31	17	5	6	2	8	2	100	3.1	2.1	5.0	2.9	4.0	13	437	

**INCOME MIDDLE THIRD**

**TABLE 33  
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES					Variance	Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean			
April 1997	2	2	28	28	17	6	6	1	7	2	100	3.0	1.9	5.1	3.2	3.7	9	429	
May 1997	2	3	28	28	17	6	6	2	7	1	100	3.1	1.9	5.1	3.2	3.8	12	440	
June 1997	2	2	32	29	16	6	5	2	6	1	100	3.0	1.7	4.7	3.1	3.7	14	439	
July 1997	1	2	30	33	15	4	3	3	8	2	100	3.0	1.8	4.5	2.7	3.7	15	453	
August 1997	2	2	31	33	15	2	4	2	8	1	100	2.9	1.7	4.4	2.7	3.5	12	461	
September 1997	2	2	29	30	19	3	4	2	8	1	100	3.0	1.8	4.8	3.0	3.5	10	457	
October 1997	3	2	27	30	20	4	5	2	6	1	100	3.1	1.9	4.9	3.0	3.7	11	443	
November 1997	2	2	26	29	21	5	5	2	7	1	100	3.1	1.9	5.0	3.0	3.7	10	429	
December 1997	2	2	29	27	19	4	6	3	7	2	100	3.1	1.9	5.0	3.1	3.9	14	418	
January 1998	2	3	29	23	19	5	6	2	7	4	100	3.0	1.7	5.0	3.3	3.8	14	406	
February 1998	2	3	31	26	16	4	6	1	7	3	100	2.9	1.7	4.7	3.1	3.6	11	411	
March 1998	2	3	34	28	12	4	4	1	8	3	100	2.8	1.5	4.2	2.7	3.3	8	428	
April 1998	2	3	39	27	10	3	4	1	11	2	100	2.5	1.4	3.9	2.5	3.0	6	451	
May 1998	2	3	36	25	13	3	4	1	13	2	100	2.6	1.4	4.1	2.7	3.1	7	449	
June 1998	2	2	32	24	16	3	5	0	13	2	100	2.8	1.4	4.6	3.2	3.2	7	454	
July 1998	2	1	32	25	16	4	5	0	12	2	100	2.8	1.5	4.7	3.2	3.4	7	441	
August 1998	2	1	36	24	15	4	5	0	10	3	100	2.7	1.5	4.7	3.2	3.3	7	458	
September 1998	1	3	36	25	14	4	4	1	9	4	100	2.7	1.5	4.5	3.1	3.2	7	467	
October 1998	1	3	33	28	14	3	3	1	9	4	100	2.8	1.5	4.2	2.7	3.2	7	458	
November 1998	2	3	32	32	11	4	4	1	10	2	100	2.8	1.5	3.8	2.3	3.1	7	455	
December 1998	2	2	33	31	13	4	4	0	8	2	100	2.8	1.4	3.9	2.5	3.1	6	434	
January 1999	3	3	31	31	16	4	4	1	7	2	100	3.0	1.6	4.4	2.8	3.3	7	439	
February 1999	2	3	31	29	19	4	3	0	7	2	100	3.0	1.6	4.8	3.1	3.3	6	436	
March 1999	2	3	34	27	17	3	4	0	8	2	100	2.8	1.6	4.5	3.0	3.2	6	480	
April 1999	2	2	35	28	14	3	4	0	9	2	100	2.7	1.5	4.3	2.9	3.0	6	507	
May 1999	3	2	34	30	13	2	4	0	10	2	100	2.7	1.6	4.2	2.6	3.0	6	519	
June 1999	1	2	33	31	13	3	5	0	10	2	100	2.8	1.7	4.4	2.6	3.3	6	506	
July 1999	1	2	35	28	15	3	5	1	9	2	100	2.8	1.7	4.5	2.8	3.3	6	490	
August 1999	1	2	36	28	14	4	6	1	7	2	100	2.8	1.7	4.7	2.9	3.4	7	477	
September 1999	1	2	37	26	15	4	5	1	7	2	100	2.8	1.6	4.6	3.0	3.3	7	465	
October 1999	1	2	36	27	15	3	6	1	7	2	100	2.8	1.6	4.6	3.0	3.3	7	479	
November 1999	1	2	34	27	15	3	5	1	10	2	100	2.8	1.6	4.6	3.0	3.3	6	475	
December 1999	3	2	32	32	14	4	4	1	9	1	100	2.8	1.7	4.3	2.7	3.2	6	468	
January 2000	4	1	31	33	13	4	4	1	11	0	100	2.8	1.7	4.3	2.6	3.1	7	483	
February 2000	4	1	31	32	14	3	4	0	10	0	100	2.9	1.6	4.3	2.7	3.2	7	481	
March 2000	3	2	27	30	16	4	5	1	10	1	100	3.0	1.8	4.7	2.9	3.5	8	480	
April 2000	2	3	27	31	17	4	5	1	9	1	100	3.0	1.7	4.8	3.0	3.6	9	474	
May 2000	2	3	26	31	17	5	5	1	7	2	100	3.1	1.8	4.8	3.0	3.6	9	476	
June 2000	2	1	34	30	14	4	7	1	6	1	100	2.9	1.6	4.6	3.0	3.5	9	467	
July 2000	3	1	36	28	13	4	7	1	5	1	100	2.8	1.5	4.5	3.0	3.4	10	445	
August 2000	4	1	37	29	12	3	7	1	6	0	100	2.7	1.4	4.4	3.0	3.4	11	436	
September 2000	4	3	30	32	13	5	6	1	7	1	100	2.9	1.6	4.6	2.9	3.4	10	454	
October 2000	3	3	29	31	14	5	6	1	7	2	100	3.0	1.7	4.7	3.0	3.6	11	461	
November 2000	2	3	31	30	14	6	6	1	7	2	100	3.0	1.8	4.8	3.0	3.6	9	453	
December 2000	2	2	32	29	16	4	6	1	7	2	100	3.0	1.7	4.8	3.1	3.5	10	439	
January 2001	2	2	31	31	16	3	6	1	7	2	100	3.0	1.8	4.7	2.9	3.5	9	444	
February 2001	2	2	28	29	17	3	5	1	10	2	100	3.0	1.9	4.8	3.0	3.5	9	461	
March 2001	1	3	27	27	17	4	5	2	11	3	100	3.0	1.9	4.9	3.0	3.7	9	475	
April 2001	2	4	25	27	19	5	5	2	9	3	100	3.1	1.9	5.0	3.1	3.8	10	471	
May 2001	3	3	25	29	18	4	6	2	7	4	100	3.1	1.8	4.9	3.1	3.7	11	470	

**INCOME MIDDLE THIRD**

**TABLE 33  
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

Date of Survey	Year	Down	Same	PERCENT TO GO UP BY								DK,NA	Total	PERCENTILES					Variance	Cases
				1-2	3-4	5	6-9	10-14	15+	DK Up	Median			25th	75th	Rng	Mean			
June	2001	3	4	27	32	15	3	7	1	6	3	100	3.0	1.8	4.7	2.9	3.5	10	449	
July	2001	2	3	28	33	13	4	6	1	8	2	100	2.9	1.8	4.6	2.7	3.5	8	452	
August	2001	2	3	29	32	13	4	6	0	10	1	100	2.9	1.8	4.5	2.7	3.4	8	468	
September	2001	2	2	28	31	14	3	6	1	11	2	100	3.0	1.8	4.7	2.9	3.5	9	496	
October	2001	3	4	29	28	13	3	6	1	12	2	100	2.9	1.6	4.5	2.9	3.4	10	504	
November	2001	3	4	28	29	13	3	6	1	11	2	100	2.9	1.7	4.5	2.8	3.3	9	501	
December	2001	3	5	24	27	16	4	6	1	12	2	100	3.1	1.7	4.6	2.9	3.4	9	482	
January	2002	3	5	25	28	15	3	5	1	12	4	100	3.1	1.7	4.4	2.7	3.4	9	481	
February	2002	3	4	26	27	13	4	5	0	14	4	100	3.0	1.5	4.3	2.8	3.3	9	478	
March	2002	2	3	31	25	11	4	4	1	15	4	100	2.7	1.4	4.2	2.8	3.1	7	484	
April	2002	2	3	30	26	13	4	4	1	14	4	100	2.8	1.5	4.6	3.1	3.3	9	477	
May	2002	1	3	31	27	14	3	4	1	12	4	100	2.8	1.7	4.6	3.0	3.4	9	480	
June	2002	1	2	30	30	13	3	5	1	11	3	100	2.9	1.8	4.5	2.8	3.5	9	474	
July	2002	1	2	32	28	12	3	5	1	12	3	100	2.8	1.8	4.5	2.8	3.4	8	474	
August	2002	2	2	32	27	11	4	6	1	13	2	100	2.8	1.7	4.5	2.8	3.3	8	456	
September	2002	3	3	33	27	11	3	5	1	12	2	100	2.7	1.6	4.3	2.7	3.2	9	450	
October	2002	3	3	33	27	10	4	6	1	11	2	100	2.7	1.6	4.2	2.6	3.2	9	454	
November	2002	3	4	31	28	11	3	5	1	11	3	100	2.8	1.7	4.3	2.7	3.2	8	465	
December	2002	3	3	31	27	13	4	5	1	11	3	100	2.8	1.7	4.5	2.9	3.3	8	489	
January	2003	2	2	30	29	14	3	4	1	11	4	100	2.9	1.8	4.3	2.6	3.2	7	493	
February	2003	2	2	32	28	13	2	4	1	11	4	100	2.8	1.6	4.2	2.7	3.2	8	504	
March	2003	4	2	28	29	12	4	5	1	11	3	100	2.9	1.7	4.4	2.7	3.2	9	495	
April	2003	6	3	27	28	13	4	5	1	10	3	100	2.9	1.5	4.7	3.1	3.2	10	498	
May	2003	6	3	26	28	15	5	4	0	9	2	100	2.9	1.6	4.7	3.0	3.1	8	474	
June	2003	4	4	30	26	16	3	3	0	9	4	100	2.8	1.5	4.5	3.0	3.0	7	476	
July	2003	4	5	32	24	17	3	4	1	8	3	100	2.7	1.5	4.7	3.2	3.0	8	459	
August	2003	4	4	32	25	15	2	5	1	9	3	100	2.7	1.4	4.6	3.3	3.1	9	470	
September	2003	3	4	33	25	15	2	5	1	8	2	100	2.7	1.4	4.6	3.2	3.2	9	470	
October	2003	3	4	32	28	12	3	6	0	9	3	100	2.8	1.4	4.4	3.0	3.2	8	469	
November	2003	2	4	33	31	13	3	4	0	7	2	100	2.8	1.5	4.3	2.8	3.1	6	456	
December	2003	2	4	31	33	12	3	4	0	8	2	100	2.9	1.4	4.3	2.9	3.1	7	453	
January	2004	1	4	33	32	15	4	3	1	7	1	100	2.8	1.5	4.4	2.8	3.1	6	465	
February	2004	2	3	33	29	15	4	5	1	8	2	100	2.8	1.5	4.5	3.0	3.3	7	480	
March	2004	2	3	31	29	15	4	5	1	10	1	100	2.9	1.7	4.6	2.9	3.4	7	485	
April	2004	2	2	31	29	15	4	5	1	11	1	100	2.9	1.7	4.7	3.0	3.5	7	478	
May	2004	2	2	29	32	13	4	4	1	12	1	100	2.9	1.8	4.5	2.7	3.4	7	476	
June	2004	1	2	32	32	13	4	4	1	10	1	100	2.9	1.8	4.3	2.5	3.3	7	485	
July	2004	2	3	31	34	11	4	3	1	10	1	100	2.8	1.7	3.9	2.2	3.1	7	500	
August	2004	2	3	33	33	11	4	3	1	8	1	100	2.8	1.6	3.9	2.4	3.0	7	491	
September	2004	3	3	34	30	12	4	4	1	9	1	100	2.7	1.5	4.2	2.7	3.0	7	469	
October	2004	3	2	35	28	12	4	4	1	9	2	100	2.7	1.5	4.1	2.7	3.0	7	492	
November	2004	4	3	34	30	12	3	4	1	9	2	100	2.7	1.5	4.0	2.5	3.0	7	510	
December	2004	2	2	33	33	11	3	4	0	9	2	100	2.8	1.6	3.8	2.2	3.0	6	517	
January	2005	3	2	34	32	12	3	4	0	8	1	100	2.8	1.6	4.1	2.6	3.1	7	488	
February	2005	2	2	35	31	13	4	5	0	8	1	100	2.8	1.7	4.3	2.7	3.2	6	487	
March	2005	4	3	35	27	14	4	6	0	7	0	100	2.8	1.6	4.6	3.0	3.2	7	491	
April	2005	3	2	32	30	15	4	6	0	8	0	100	2.9	1.7	4.6	2.9	3.3	6	503	
May	2005	3	2	33	28	16	4	6	0	8	0	100	2.9	1.7	4.7	3.0	3.4	7	528	
June	2005	2	1	34	29	16	4	5	0	8	0	100	2.9	1.7	4.6	3.0	3.4	7	532	
July	2005	2	2	35	26	17	4	5	0	9	0	100	2.8	1.6	4.7	3.2	3.4	7	531	

INCOME MIDDLE THIRD

**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

Date of Survey	Year	Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Variance	Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean				
August	2005	3	3	34	27	17	4	4	1	7	1	100	2.8	1.5	4.7	3.2	3.2	8	492		
September	2005	3	3	31	28	15	4	5	1	8	1	100	2.9	1.6	4.7	3.1	3.3	9	493		
October	2005	3	3	30	28	15	5	6	2	6	2	100	3.0	1.7	4.9	3.2	3.6	10	488		
November	2005	3	3	28	29	16	5	6	1	7	2	100	3.0	1.7	4.9	3.1	3.5	9	517		
December	2005	4	3	30	29	17	3	5	2	5	2	100	2.9	1.6	4.8	3.2	3.4	10	534		
January	2006	6	3	30	32	16	2	4	1	5	1	100	2.8	1.4	4.2	2.8	2.9	9	514		
February	2006	5	3	31	33	14	2	4	1	5	1	100	2.8	1.5	4.1	2.7	3.0	9	477		
March	2006	4	2	30	34	13	4	5	1	6	1	100	2.9	1.6	4.2	2.6	3.2	9	447		
April	2006	4	2	29	31	14	5	5	2	7	1	100	3.0	1.6	4.7	3.1	3.5	10	451		
May	2006	4	2	29	27	17	5	6	2	6	1	100	3.0	1.6	4.9	3.3	3.7	11	455		
June	2006	4	3	30	26	17	4	6	2	6	1	100	2.9	1.5	4.9	3.3	3.6	11	469		
July	2006	3	4	32	29	16	3	6	1	5	1	100	2.9	1.6	4.7	3.1	3.4	9	458		
August	2006	3	4	27	32	17	2	6	1	8	0	100	3.0	1.8	4.6	2.8	3.4	8	464		
September	2006	3	3	25	32	19	3	5	0	8	1	100	3.1	1.8	4.7	2.9	3.5	7	460		
October	2006	3	2	24	34	20	3	5	0	8	1	100	3.2	1.9	4.6	2.7	3.5	6	481		
November	2006	3	3	27	33	17	3	4	0	7	2	100	3.0	1.7	4.5	2.8	3.3	6	478		
December	2006	2	3	30	33	16	2	4	0	7	2	100	2.9	1.7	4.4	2.8	3.2	6	470		
January	2007	2	2	28	32	16	2	7	1	7	2	100	3.0	1.8	4.7	3.0	3.5	8	464		
February	2007	2	2	28	32	14	3	8	0	8	2	100	3.0	1.8	4.7	2.9	3.6	8	491		
March	2007	3	2	26	34	14	3	8	1	8	2	100	3.1	2.0	4.8	2.8	3.7	8	496		
April	2007	3	2	29	33	15	3	6	0	8	1	100	3.0	1.9	4.6	2.8	3.5	7	478		
May	2007	3	2	29	32	15	4	6	1	8	0	100	3.0	1.8	4.7	2.9	3.4	7	463		
June	2007	3	2	31	30	14	5	5	1	10	0	100	2.9	1.8	4.7	2.9	3.4	8	450		
July	2007	3	2	29	29	15	5	6	1	10	1	100	3.0	1.8	4.8	3.0	3.5	9	478		
August	2007	2	1	29	28	15	6	5	1	11	1	100	3.0	1.9	4.9	3.0	3.6	9	477		
September	2007	2	2	30	31	14	6	5	1	9	1	100	3.0	1.8	4.6	2.8	3.6	8	495		
October	2007	1	3	32	34	11	5	4	1	8	1	100	2.9	1.7	4.2	2.5	3.3	7	471		
November	2007	2	4	33	35	10	3	6	1	6	1	100	2.8	1.6	4.1	2.5	3.3	8	483		
December	2007	2	3	31	33	13	2	6	1	7	1	100	2.9	1.6	4.4	2.7	3.3	8	479		
January	2008	3	3	27	32	16	3	6	1	7	1	100	3.0	1.8	4.8	2.9	3.5	9	480		
February	2008	5	2	26	28	18	4	6	1	9	2	100	3.1	1.8	4.9	3.1	3.5	8	465		
March	2008	5	2	25	29	17	4	7	1	8	1	100	3.1	1.8	4.9	3.1	3.6	10	479		
April	2008	6	2	24	27	18	5	9	1	7	1	100	3.2	1.8	5.0	3.2	3.7	11	493		
May	2008	6	4	19	28	18	5	8	3	7	1	100	3.4	2.0	5.1	3.1	4.0	13	500		
June	2008	7	4	17	26	18	7	10	2	7	2	100	3.5	2.0	5.3	3.3	4.0	14	482		
July	2008	8	5	17	24	16	7	10	2	9	2	100	3.5	1.8	5.3	3.5	3.9	15	492		
August	2008	8	4	20	25	16	6	9	1	9	2	100	3.3	1.6	5.2	3.5	3.6	13	504		
September	2008	7	5	21	26	17	5	8	1	9	1	100	3.1	1.5	5.0	3.5	3.5	11	527		
October	2008	6	5	23	27	17	5	6	1	8	2	100	3.0	1.6	4.9	3.3	3.3	10	524		
November	2008	7	6	24	25	18	4	6	0	8	1	100	2.9	1.4	4.8	3.4	3.1	10	512		
December	2008	8	9	26	26	15	3	4	1	7	1	100	2.7	1.1	4.3	3.2	2.7	11	506		
January	2009	8	10	26	26	14	3	5	1	6	1	100	2.7	1.0	4.3	3.3	2.8	11	484		
February	2009	8	9	24	29	13	3	6	2	5	2	100	2.7	1.2	4.3	3.2	3.0	14	461		
March	2009	8	7	22	27	14	3	7	3	6	3	100	2.9	1.3	4.8	3.6	3.2	16	437		
April	2009	10	6	23	25	15	3	6	3	7	2	100	2.8	1.3	4.8	3.6	3.2	17	448		
May	2009	9	7	26	22	14	3	7	2	8	1	100	2.8	1.1	4.9	3.7	3.1	14	459		
June	2009	7	6	27	24	14	5	6	2	8	0	100	2.8	1.4	4.9	3.5	3.3	13	471		
July	2009	6	6	28	24	14	5	6	2	9	0	100	2.8	1.5	4.9	3.3	3.4	13	474		
August	2009	6	5	28	27	14	4	6	2	8	1	100	2.9	1.6	4.8	3.1	3.3	12	493		
September	2009	6	4	29	26	14	3	6	2	8	1	100	2.8	1.6	4.7	3.1	3.3	12	484		

**INCOME MIDDLE THIRD**

**TABLE 33  
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

Date of Survey	Survey	Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Variance	Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean				
October	2009	6	5	29	27	16	3	6	1	7	1	100	2.8	1.5	4.7	3.1	3.0	11	486		
November	2009	5	5	28	29	17	4	5	0	6	1	100	2.9	1.6	4.7	3.1	3.0	10	480		
December	2009	6	6	28	28	17	3	5	0	7	0	100	2.8	1.4	4.5	3.1	2.8	10	502		
January	2010	5	6	28	29	15	3	5	0	8	1	100	2.8	1.4	4.4	2.9	2.9	9	514		
February	2010	6	5	32	26	13	2	7	0	8	1	100	2.6	1.2	4.4	3.1	2.9	10	519		
March	2010	4	4	34	28	11	2	7	1	7	1	100	2.6	1.4	4.2	2.8	3.1	9	517		
April	2010	5	3	35	28	10	2	7	1	7	2	100	2.6	1.4	4.1	2.7	3.1	10	506		
May	2010	4	4	32	31	12	2	6	1	6	2	100	2.7	1.5	4.1	2.6	3.1	10	484		
June	2010	4	3	30	32	14	3	7	1	6	1	100	2.9	1.6	4.4	2.8	3.2	9	478		
July	2010	4	3	29	30	17	2	6	0	7	1	100	2.9	1.6	4.7	3.1	3.2	8	468		
August	2010	4	3	32	27	15	3	6	0	7	1	100	2.8	1.6	4.7	3.1	3.1	8	488		
September	2010	3	4	31	29	16	3	5	1	7	2	100	2.8	1.6	4.7	3.0	3.2	8	478		
October	2010	5	4	29	30	15	4	6	1	6	1	100	2.8	1.7	4.7	3.0	3.2	9	511		
November	2010	5	4	29	30	16	3	5	1	6	0	100	2.9	1.6	4.7	3.0	3.2	9	496		
December	2010	5	3	32	29	15	3	6	1	6	0	100	2.8	1.6	4.6	3.0	3.2	9	500		
January	2011	3	2	33	28	17	3	5	2	6	1	100	2.9	1.7	4.7	2.9	3.4	8	468		
February	2011	3	2	30	27	18	3	7	1	6	2	100	3.0	1.8	4.8	3.0	3.6	9	487		
March	2011	5	2	26	28	19	5	7	1	7	2	100	3.1	1.8	4.9	3.1	3.6	9	492		
April	2011	7	2	24	27	19	5	8	1	7	1	100	3.1	1.7	5.0	3.2	3.6	10	500		
May	2011	6	3	25	27	18	5	7	1	6	2	100	3.0	1.7	4.9	3.2	3.5	10	483		
June	2011	5	3	27	25	18	4	8	1	6	2	100	3.0	1.7	4.9	3.2	3.5	10	489		
July	2011	3	4	30	26	16	4	8	1	6	2	100	2.9	1.7	4.9	3.2	3.5	10	488		
August	2011	4	3	29	28	15	5	8	1	6	1	100	3.0	1.6	4.9	3.3	3.5	10	485		
September	2011	4	4	29	30	13	4	8	1	6	1	100	2.9	1.6	4.7	3.2	3.5	10	482		
October	2011	5	4	31	31	12	4	5	1	5	1	100	2.8	1.5	4.2	2.8	3.2	9	491		
November	2011	4	4	35	31	12	2	5	1	5	2	100	2.7	1.5	4.0	2.4	3.0	7	501		
December	2011	5	3	35	31	12	2	4	1	5	2	100	2.7	1.6	3.9	2.3	2.9	7	488		
January	2012	3	3	36	31	12	3	4	0	6	2	100	2.7	1.6	4.1	2.4	3.1	6	472		
February	2012	3	3	33	31	12	3	5	0	6	2	100	2.7	1.6	4.1	2.5	3.1	7	477		
March	2012	2	3	33	32	13	4	4	1	6	2	100	2.8	1.5	4.2	2.7	3.2	7	475		
April	2012	4	4	32	32	11	3	6	1	6	2	100	2.8	1.4	4.1	2.7	3.2	8	485		
May	2012	4	4	34	31	11	4	5	1	4	2	100	2.7	1.3	4.1	2.8	3.1	9	471		
June	2012	4	4	33	31	12	3	5	1	4	2	100	2.7	1.4	4.1	2.7	3.0	8	467		
July	2012	4	3	32	29	14	3	5	0	6	3	100	2.7	1.5	4.3	2.9	3.0	7	468		
August	2012	5	4	29	30	15	3	5	1	7	3	100	2.8	1.5	4.5	3.0	3.1	8	473		
September	2012	7	3	29	28	13	3	5	1	8	3	100	2.8	1.4	4.5	3.1	3.1	11	486		
October	2012	7	3	30	29	12	3	6	2	6	2	100	2.7	1.4	4.3	2.9	3.1	13	499		
November	2012	7	2	29	29	12	4	7	2	6	1	100	2.9	1.6	4.5	3.0	3.4	13	483		
December	2012	4	2	31	28	13	6	7	1	7	2	100	2.9	1.6	4.6	3.0	3.4	10	482		
January	2013	3	3	30	27	14	6	7	1	8	1	100	3.0	1.6	4.9	3.3	3.5	9	471		
February	2013	2	4	31	26	13	5	7	1	10	1	100	2.9	1.5	4.9	3.3	3.5	10	475		
March	2013	3	4	31	27	14	4	8	1	9	0	100	2.8	1.6	4.8	3.2	3.5	10	476		
April	2013	3	3	34	27	14	3	7	2	7	1	100	2.8	1.5	4.7	3.2	3.6	12	467		
May	2013	2	3	34	28	14	4	7	2	6	1	100	2.8	1.6	4.7	3.2	3.6	12	478		
June	2013	2	2	34	26	14	6	8	2	6	1	100	2.9	1.6	4.9	3.3	3.8	12	477		
July	2013	2	2	32	29	14	5	8	1	6	1	100	2.9	1.6	4.5	3.0	3.6	9	485		
August	2013	3	2	32	29	15	5	6	1	5	2	100	2.9	1.4	4.4	3.0	3.4	9	482		
September	2013	3	2	33	31	13	4	6	1	5	1	100	2.8	1.4	4.3	2.9	3.3	10	461		
October	2013	3	2	32	30	15	4	7	2	5	1	100	2.9	1.5	4.7	3.2	3.5	11	468		
November	2013	3	1	33	30	15	5	7	2	4	1	100	3.0	1.7	4.8	3.1	3.6	10	472		

**INCOME MIDDLE THIRD**

**TABLE 33  
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES					Variance	Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean			
December 2013	2	1	35	30	14	5	7	1	4	1	100	2.9	1.6	4.7	3.1	3.6	10	482	
January 2014	2	1	36	32	11	5	7	2	3	1	100	2.8	1.6	4.5	2.9	3.5	10	462	
February 2014	1	1	36	32	12	5	6	2	3	1	100	2.8	1.6	4.5	2.9	3.5	10	467	
March 2014	1	2	35	34	12	5	5	2	4	1	100	2.8	1.6	4.2	2.6	3.4	8	482	
April 2014	1	1	36	29	16	5	4	1	6	1	100	2.9	1.7	4.5	2.7	3.4	6	496	
May 2014	1	1	36	28	13	5	5	1	7	2	100	2.9	1.7	4.3	2.6	3.4	7	497	
June 2014	2	1	34	31	13	5	5	1	7	2	100	2.9	1.7	4.4	2.7	3.4	7	491	
July 2014	2	2	34	33	10	4	5	1	7	2	100	2.8	1.6	4.1	2.5	3.3	8	489	
August 2014	3	2	33	34	11	4	4	1	6	1	100	2.8	1.5	4.1	2.6	3.1	8	491	
September 2014	3	2	35	31	13	4	5	1	5	1	100	2.8	1.5	4.3	2.8	3.2	8	489	
October 2014	4	1	34	32	14	5	5	1	4	1	100	2.9	1.6	4.4	2.9	3.2	8	483	
November 2014	2	1	36	32	14	5	4	0	5	1	100	2.8	1.7	4.4	2.8	3.2	6	478	
December 2014	3	1	36	32	13	5	3	1	6	1	100	2.8	1.6	4.3	2.7	3.2	7	490	
January 2015	2	1	37	31	11	5	4	1	7	1	100	2.8	1.5	4.2	2.7	3.3	8	493	
February 2015	4	1	34	32	11	5	4	1	7	1	100	2.8	1.5	4.3	2.8	3.3	9	498	
March 2015	3	1	35	34	11	4	3	1	6	1	100	2.8	1.5	4.1	2.6	3.0	7	480	
April 2015	3	1	36	33	12	4	3	0	6	1	100	2.8	1.5	4.0	2.5	3.0	6	484	
May 2015	2	1	39	30	13	5	3	0	6	1	100	2.7	1.5	4.2	2.8	3.1	6	479	
June 2015	3	1	39	28	12	6	3	0	7	1	100	2.7	1.4	4.2	2.8	3.1	6	485	
July 2015	3	1	39	29	11	6	3	1	8	1	100	2.7	1.4	4.1	2.7	3.1	6	492	
August 2015	3	1	37	32	11	3	4	1	8	1	100	2.7	1.5	4.0	2.5	3.1	6	510	
September 2015	4	1	35	32	13	2	4	1	6	2	100	2.7	1.5	4.0	2.6	3.1	7	515	
October 2015	4	2	37	33	12	2	4	1	4	1	100	2.7	1.4	4.0	2.6	3.1	7	509	
November 2015	4	1	39	32	11	2	3	1	4	2	100	2.6	1.4	3.7	2.3	2.9	6	483	
December 2015	3	2	43	30	9	3	3	1	4	2	100	2.5	1.3	3.6	2.2	2.8	6	483	
January 2016	3	2	40	30	9	4	3	1	6	2	100	2.5	1.3	3.7	2.4	2.9	6	472	
February 2016	4	3	39	29	10	4	3	1	5	1	100	2.5	1.3	3.9	2.7	3.0	8	481	
March 2016	4	3	36	30	12	5	2	1	6	1	100	2.7	1.3	4.1	2.8	3.0	7	494	
April 2016	3	2	39	30	13	3	3	1	5	1	100	2.6	1.3	4.0	2.7	2.9	6	512	
May 2016	2	2	41	32	12	2	3	0	5	1	100	2.6	1.3	3.8	2.5	2.8	5	525	
June 2016	3	1	44	30	11	3	3	0	5	1	100	2.5	1.3	3.6	2.4	2.8	5	518	
July 2016	3	1	44	30	9	3	3	0	6	1	100	2.4	1.3	3.4	2.2	2.7	5	510	
August 2016	2	1	45	29	9	3	3	0	6	1	100	2.4	1.4	3.4	2.1	2.7	5	506	
September 2016	3	2	45	29	10	2	3	0	5	2	100	2.4	1.4	3.4	2.1	2.7	5	525	
October 2016	4	3	45	26	10	2	2	0	5	2	100	2.2	1.2	3.3	2.1	2.6	6	541	
November 2016	5	3	45	25	9	3	2	1	5	2	100	2.2	1.1	3.3	2.2	2.5	7	572	
December 2016	5	3	45	26	8	2	3	1	5	2	100	2.2	1.1	3.3	2.2	2.5	7	577	
January 2017	5	3	43	29	10	2	2	0	3	2	100	2.3	1.1	3.4	2.3	2.5	6	580	
February 2017	5	3	42	31	9	2	2	0	4	1	100	2.3	1.1	3.4	2.3	2.4	6	571	
March 2017	7	4	39	29	10	3	3	0	5	2	100	2.4	1.1	3.5	2.4	2.5	7	585	
April 2017	7	3	40	28	9	3	2	1	6	1	100	2.3	1.2	3.5	2.4	2.6	8	607	
May 2017	7	3	41	24	11	3	2	1	6	1	100	2.3	1.1	3.6	2.4	2.6	8	609	
June 2017	4	2	45	26	11	3	2	1	5	1	100	2.3	1.2	3.4	2.3	2.7	7	577	
July 2017	3	3	45	29	10	2	2	1	4	1	100	2.3	1.2	3.4	2.2	2.7	6	556	
August 2017	2	3	43	33	8	2	3	0	4	1	100	2.4	1.3	3.4	2.2	2.7	5	535	
September 2017	2	4	42	32	9	2	3	1	4	2	100	2.5	1.3	3.6	2.3	2.8	6	561	
October 2017	3	4	43	29	9	2	3	1	3	2	100	2.4	1.2	3.5	2.3	2.7	6	587	
November 2017	3	3	44	28	9	3	3	1	4	2	100	2.4	1.3	3.5	2.2	2.8	7	607	
December 2017	4	2	43	28	10	3	3	1	5	1	100	2.4	1.4	3.7	2.3	2.8	6	610	

**INCOME MIDDLE THIRD**

**TABLE 33  
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

Date of Survey	Year	Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Variance	Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean				
January	2018	5	2	43	28	10	3	2	1	5	1	100	2.4	1.4	3.7	2.3	2.7	7	600		
February	2018	5	2	43	27	12	2	2	0	6	1	100	2.4	1.3	3.7	2.4	2.6	6	588		
March	2018	4	3	43	28	11	2	2	0	6	1	100	2.4	1.3	3.7	2.4	2.6	6	578		
April	2018	2	2	41	29	13	1	3	0	6	1	100	2.6	1.3	3.9	2.5	2.9	5	557		
May	2018	2	2	43	29	11	2	4	0	6	1	100	2.5	1.3	3.9	2.5	2.9	6	569		
June	2018	3	3	44	28	9	3	3	0	7	1	100	2.4	1.2	3.5	2.2	2.8	6	575		
July	2018	3	2	46	25	9	4	3	1	7	1	100	2.3	1.2	3.5	2.2	2.8	7	578		
August	2018	2	3	42	27	9	4	3	1	8	1	100	2.4	1.2	3.6	2.3	2.9	7	564		
September	2018	2	2	40	31	9	3	2	1	7	2	100	2.5	1.4	3.6	2.2	2.8	6	554		
October	2018	3	2	42	31	8	3	2	1	7	2	100	2.5	1.4	3.4	2.0	2.7	6	570		
November	2018	3	2	45	29	7	3	2	1	6	2	100	2.3	1.3	3.3	2.0	2.6	6	583		
December	2018	3	2	44	27	9	3	3	1	6	2	100	2.4	1.3	3.3	2.1	2.7	7	602		
January	2019	2	2	41	31	10	3	3	1	5	2	100	2.5	1.3	3.5	2.2	2.9	6	605		
February	2019	2	2	40	33	10	2	3	1	4	2	100	2.6	1.4	3.5	2.1	2.9	6	602		
March	2019	2	2	42	33	10	3	3	1	3	2	100	2.5	1.4	3.5	2.1	2.8	6	586		
April	2019	3	3	45	30	9	2	2	1	3	3	100	2.4	1.3	3.4	2.1	2.7	6	577		
May	2019	3	3	46	28	9	3	2	1	3	2	100	2.3	1.3	3.5	2.2	2.7	6	603		
June	2019	3	3	45	28	9	3	3	1	4	2	100	2.3	1.2	3.5	2.2	2.7	6	609		
July	2019	3	2	43	29	9	4	3	1	5	2	100	2.4	1.3	3.5	2.2	2.8	7	623		
August	2019	4	2	38	31	10	4	2	1	5	3	100	2.5	1.4	3.6	2.2	2.8	7	616		
September	2019	4	2	38	30	11	4	2	1	5	3	100	2.5	1.4	3.7	2.3	2.8	7	598		
October	2019	5	4	40	28	10	3	2	1	5	2	100	2.3	1.2	3.6	2.4	2.6	7	608		
November	2019	3	4	45	26	9	3	3	1	4	2	100	2.2	1.2	3.4	2.2	2.6	7	594		
December	2019	3	3	48	25	7	2	3	1	5	2	100	2.1	1.2	3.3	2.1	2.6	7	634		
January	2020	2	3	44	29	9	3	3	1	5	2	100	2.4	1.3	3.4	2.1	2.8	7	600		
February	2020	3	3	43	28	9	3	3	1	5	2	100	2.4	1.3	3.4	2.1	2.7	7	592		
March	2020	2	4	41	29	10	3	3	1	5	1	100	2.4	1.2	3.4	2.2	2.8	7	578		
April	2020	3	5	42	27	11	3	3	1	5	1	100	2.4	1.2	3.4	2.3	2.7	7	588		
May	2020	4	6	40	24	10	3	4	1	7	1	100	2.3	1.1	3.5	2.3	2.7	8	581		
June	2020	5	6	38	24	11	3	4	1	8	2	100	2.4	1.2	3.6	2.4	2.7	8	590		
July	2020	6	5	38	26	9	3	4	1	8	1	100	2.4	1.2	3.6	2.4	2.7	8	574		
August	2020	6	4	36	29	11	4	3	1	5	1	100	2.6	1.3	3.9	2.5	2.7	7	602		
September	2020	6	3	35	31	10	5	4	1	5	1	100	2.7	1.3	4.0	2.6	2.9	7	573		
October	2020	5	5	38	29	10	4	4	0	4	1	100	2.5	1.3	3.9	2.6	2.8	7	568		
November	2020	4	5	40	28	10	3	4	0	5	1	100	2.4	1.3	3.6	2.3	2.7	6	545		
December	2020	4	3	41	27	10	2	4	0	7	1	100	2.4	1.4	3.5	2.2	2.8	6	560		
January	2021	4	3	37	28	10	4	4	1	8	1	100	2.6	1.4	3.6	2.2	2.9	7	576		
February	2021	5	2	36	28	10	4	4	1	9	1	100	2.6	1.4	3.8	2.4	3.0	8	582		
March	2021	3	3	37	29	9	4	4	1	8	2	100	2.6	1.4	3.7	2.3	3.1	8	567		
April	2021	2	2	35	29	12	4	4	1	9	2	100	2.8	1.6	4.0	2.5	3.2	6	571		
May	2021	3	2	31	30	13	4	6	0	9	2	100	2.9	1.7	4.3	2.6	3.3	7	575		
June	2021	5	1	28	30	14	4	7	1	8	2	100	3.0	1.8	4.7	3.0	3.5	10	565		
July	2021	7	3	27	28	13	5	7	2	7	2	100	2.9	1.7	4.8	3.1	3.6	14	572		
August	2021	7	4	28	26	14	5	6	2	5	2	100	2.9	1.6	4.8	3.2	3.5	14	574		
September	2021	7	5	29	27	15	5	4	2	4	2	100	2.8	1.5	4.8	3.3	3.3	13	622		
October	2021	6	5	28	27	17	4	6	2	3	2	100	2.9	1.5	4.8	3.3	3.4	13	619		
November	2021	6	5	28	27	15	4	6	3	4	2	100	2.8	1.5	4.8	3.3	3.5	15	615		
December	2021	6	5	26	25	14	4	8	3	5	3	100	2.9	1.5	5.0	3.5	3.7	17	580		
January	2022	8	5	24	28	14	5	7	3	5	3	100	3.0	1.5	4.9	3.4	3.6	17	599		
February	2022	10	4	22	27	13	6	7	3	5	3	100	3.0	1.4	5.0	3.7	3.5	18	587		



**INCOME MIDDLE THIRD**

**TABLE 33**

**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

Date of Survey	Year	Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Variance	Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean				
March	2022	12	5	20	26	15	7	6	2	5	2	100	3.0	1.4	5.0	3.6	3.4	16	599		
April	2022	12	6	21	22	14	7	8	2	5	3	100	3.0	1.2	5.2	4.0	3.5	20	573		
May	2022	11	7	19	22	15	7	8	3	3	4	100	3.0	1.3	5.2	3.9	3.7	24	583		
June	2022	12	6	19	22	14	7	8	5	3	4	100	3.1	1.1	5.3	4.1	4.0	39	571		
July	2022	15	7	17	22	14	8	7	5	3	4	100	3.0	0.9	5.2	4.4	3.7	38	578		
August	2022	17	6	19	23	13	6	6	4	3	3	100	2.9	0.6	5.0	4.3	3.4	36	584		
September	2022	18	7	21	21	12	6	7	3	2	3	100	2.6	0.4	4.9	4.5	2.9	25	591		
October	2022	17	6	22	23	11	5	7	3	3	3	100	2.6	0.6	4.8	4.1	3.0	30	577		
November	2022	16	8	19	22	11	6	7	3	4	3	100	2.7	0.5	4.9	4.3	3.2	39	567		
December	2022	15	7	18	26	11	7	6	3	5	3	100	2.9	0.8	4.9	4.1	3.4	38	570		
January	2023	13	6	21	25	12	7	6	3	4	2	100	2.9	0.9	5.0	4.0	3.4	34	592		
February	2023	12	7	23	25	11	7	6	3	3	2	100	2.8	1.0	4.9	4.0	3.5	33	600		
March	2023	13	7	23	24	13	6	6	4	3	2	100	2.8	0.9	4.9	4.0	3.7	41	594		
April	2023	13	7	21	25	12	5	5	5	3	3	100	2.8	0.8	4.8	4.0	3.8	50	590		
May	2023	13	6	22	25	13	5	5	5	4	4	100	2.9	1.0	4.8	3.8	3.7	45	575		
June	2023	12	5	21	27	12	6	5	5	3	4	100	2.9	1.0	4.8	3.9	3.8	44	573		
July	2023	12	5	23	27	13	5	6	4	3	4	100	2.9	1.1	4.8	3.7	3.7	36	568		
August	2023	11	5	24	28	14	4	6	4	1	3	100	2.9	1.1	4.8	3.7	3.8	42	597		
September	2023	11	5	25	29	14	3	5	4	1	3	100	2.8	1.3	4.7	3.4	3.6	36	601		
October	2023	11	6	22	29	14	5	5	4	2	2	100	2.9	1.4	4.8	3.4	3.7	39	610		
November	2023	10	6	21	28	14	6	6	3	3	2	100	3.0	1.5	4.9	3.5	3.8	39	590		
December	2023	9	7	23	26	14	7	6	3	3	2	100	2.9	1.4	4.9	3.6	3.7	35	586		
January	2024	9	7	23	28	13	6	6	3	3	2	100	2.9	1.4	4.8	3.5	3.6	27	587		
February	2024	9	8	24	30	14	4	5	3	2	2	100	2.8	1.3	4.7	3.4	3.4	20	591		
March	2024	9	6	24	31	14	3	5	3	2	2	100	2.8	1.3	4.6	3.3	3.4	22	583		
April	2024	8	6	25	31	13	3	5	4	3	2	100	2.8	1.4	4.7	3.3	3.6	29	657		
May	2024	9	5	22	30	13	4	7	4	4	2	100	3.0	1.4	4.9	3.5	3.9	35	781		