

TABLE 39
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now thinking only about the next twelve months, do you think that the price of gasoline will go up during the next twelve months, will gasoline prices go down, or will they stay about the same as they are now?" "About how many cents per gallon do you think gasoline prices will (increase/decrease) during the next twelve months compared to now?"

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
December 1987	54	43	3	0	100	3.3	4.8	507
January 1988	45	50	5	0	100	1.7	3.6	492
February 1988	37	57	6	0	100	0.3	3.4	511
March 1988	36	59	5	0	100	0.2	3.5	496
April 1988	39	55	5	1	100	0.3	3.5	500
May 1988	44	51	4	1	100	0.4	3.7	487
June 1988	45	49	5	1	100	0.4	3.7	503
July 1988	45	51	3	1	100	0.4	4.3	518
August 1988	46	47	5	1	100	1.3	4.6	529
September 1988	48	47	4	1	100	1.3	4.8	515
October 1988	44	50	6	1	100	1.3	4.1	500
November 1988	39	56	4	1	100	0.3	3.3	487
December 1988	38	56	5	1	100	0.3	3.4	481
January 1989	43	52	4	1	100	0.4	3.9	507
February 1989	48	47	4	1	100	1.3	4.5	518
March 1989	48	49	3	0	100	1.3	4.1	512
April 1989	55	40	4	1	100	3.0	5.0	510
May 1989	57	35	8	1	100	3.5	4.7	506
June 1989	63	24	12	1	100	5.2	5.3	516
July 1989	58	26	15	1	100	4.4	4.6	511
August 1989	52	33	14	1	100	2.9	4.3	480
September 1989	42	43	13	1	100	1.2	3.5	470
October 1989	40	49	10	1	100	0.3	3.1	460
November 1989	41	50	7	2	100	0.3	3.1	480
December 1989	43	51	5	1	100	0.4	3.7	481
January 1990	44	49	6	2	100	0.4	3.8	479
February 1990	46	45	8	1	100	1.2	4.4	465
March 1990	50	41	8	1	100	1.9	5.0	466
April 1990	48	43	8	0	100	1.9	4.8	453
May 1990	48	45	6	1	100	1.6	4.2	450
June 1990	53	42	5	1	100	2.3	4.1	446
July 1990	57	38	5	0	100	3.4	5.4	474
August 1990	68	26	6	0	100	6.3	9.0	501
September 1990	71	22	7	0	100	8.6	14.4	502
October 1990	77	14	8	1	100	12.4	19.1	472
November 1990	74	16	9	1	100	13.1	19.9	441
December 1990	69	18	12	1	100	11.0	16.4	439
January 1991	64	22	13	1	100	8.3	13.9	474
February 1991	54	31	15	1	100	4.2	10.7	504
March 1991	44	38	16	1	100	2.4	7.4	506
April 1991	37	46	17	1	100	0.2	3.8	473
May 1991	35	52	12	1	100	0.2	2.6	454
November 1991	39	57	4	1	100	0.3	3.8	478
December 1991	37	59	4	1	100	0.3	3.6	487
July 1992	45	47	6	3	100	1.5	3.2	473

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December	2005	52	36	12	0	100	3.3	10.0	285
April	2006	66	30	4	0	100	12.2	17.0	240
May	2006	66	28	4	1	100	15.5	20.3	251
June	2006	69	27	3	1	100	17.5	23.2	270
July	2006	65	30	5	1	100	14.1	20.8	263
August	2006	67	28	5	0	100	10.8	17.6	241
September	2006	57	32	11	1	100	6.6	13.1	221
October	2006	52	35	12	1	100	3.5	14.1	229
November	2006	44	43	13	1	100	0.4	13.5	235
December	2006	53	40	6	0	100	2.7	16.7	238
January	2007	56	42	3	0	100	3.4	16.3	233
February	2007	60	37	3	0	100	6.0	15.8	224
March	2007	65	31	4	0	100	9.4	17.9	228
April	2007	68	27	5	0	100	11.8	19.9	223
May	2007	69	26	5	0	100	13.5	21.9	247
June	2007	64	30	6	0	100	11.0	19.5	239
July	2007	65	28	7	0	100	11.1	18.5	234
August	2007	64	29	7	0	100	9.9	16.8	218
September	2007	62	33	5	0	100	8.4	15.1	217
October	2007	62	35	3	0	100	8.5	15.6	204
November	2007	62	36	2	0	100	6.9	15.0	211
December	2007	63	32	5	0	100	8.4	16.4	221
January	2008	63	30	7	0	100	8.3	15.8	229
February	2008	64	29	7	0	100	9.8	16.1	215
March	2008	69	25	6	0	100	13.1	17.7	208
April	2008	74	22	4	0	100	18.1	23.6	206
May	2008	80	15	3	1	100	24.8	31.5	201
June	2008	85	12	2	1	100	31.7	41.5	210
July	2008	83	13	3	1	100	30.2	41.5	216
August	2008	69	28	3	0	100	20.4	32.5	209
September	2008	52	40	8	1	100	7.0	19.3	213
October	2008	39	50	11	1	100	0.3	12.0	211
November	2008	44	43	12	1	100	3.4	19.8	213
December	2008	49	43	8	1	100	11.6	29.9	196
January	2009	59	36	4	1	100	18.3	36.7	185
February	2009	58	39	3	1	100	20.0	36.3	180
March	2009	54	41	5	0	100	11.8	28.1	195
April	2009	46	50	4	0	100	5.2	22.5	200
May	2009	44	52	4	0	100	0.4	18.0	195
June	2009	52	45	3	0	100	6.9	22.1	169
July	2009	54	43	3	1	100	6.9	26.0	161
August	2009	56	40	3	1	100	10.1	25.8	173
September	2009	53	44	2	1	100	5.1	20.8	174
October	2009	54	43	3	0	100	5.9	18.4	181
November	2009	54	44	3	0	100	5.2	17.8	173
December	2009	51	46	3	0	100	3.7	18.1	181
January	2010	52	46	3	0	100	4.7	16.6	176
February	2010	48	50	2	0	100	2.3	13.4	191
March	2010	54	45	1	0	100	6.6	12.8	177

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April	2010	56	42	2	0	100	7.8	10.7	176
May	2010	64	34	2	0	100	11.0	12.3	177
June	2010	64	33	3	0	100	10.8	12.7	190
July	2010	63	33	3	0	100	10.9	12.6	179
August	2010	56	40	4	0	100	7.8	12.4	177
September	2010	55	41	4	0	100	5.1	9.7	162
October	2010	53	43	4	0	100	3.6	11.3	173
November	2010	55	39	6	0	100	5.0	10.4	161
December	2010	54	41	4	0	100	4.9	11.6	175
January	2011	61	35	4	0	100	7.2	14.7	170
February	2011	68	30	2	0	100	12.2	19.6	164
March	2011	78	19	3	0	100	20.6	30.5	157
April	2011	77	20	3	0	100	23.1	34.0	155
May	2011	74	19	7	0	100	21.3	31.9	162
June	2011	58	30	12	0	100	11.4	22.6	171
July	2011	59	29	12	0	100	9.9	20.0	169
August	2011	60	31	10	0	100	8.5	21.4	160
September	2011	63	32	6	0	100	9.2	20.2	153
October	2011	58	35	7	0	100	7.4	15.2	156
November	2011	57	39	4	0	100	6.4	11.8	156
December	2011	53	42	5	0	100	5.6	10.0	160
January	2012	59	38	3	0	100	6.6	13.4	155
February	2012	57	38	5	0	100	6.8	14.5	162
March	2012	70	23	6	0	100	15.1	23.1	151
April	2012	70	22	7	0	100	15.2	22.0	155
May	2012	72	20	8	0	100	14.4	21.0	144
June	2012	62	32	6	0	100	6.1	13.2	133
July	2012	50	44	6	0	100	1.9	11.7	125
August	2012	49	46	5	0	100	2.6	11.8	143
September	2012	53	41	6	0	100	4.8	15.8	162
October	2012	57	37	6	0	100	5.7	15.2	174
November	2012	54	37	9	0	100	3.5	14.9	169
December	2012	52	40	9	0	100	3.7	12.8	168
January	2013	51	39	10	0	100	3.6	12.8	166
February	2013	60	36	4	0	100	10.0	17.2	181
March	2013	65	32	3	0	100	10.7	17.4	186
April	2013	69	31	0	0	100	14.2	19.6	199
May	2013	65	34	1	0	100	11.1	15.9	207
June	2013	62	35	2	0	100	10.3	14.5	214
July	2013	62	35	4	0	100	8.2	12.3	213
August	2013	57	37	6	0	100	5.0	11.5	216
September	2013	60	34	5	0	100	6.9	14.4	231
October	2013	60	35	5	0	100	7.9	15.0	229
November	2013	59	38	3	0	100	7.8	15.4	226
December	2013	53	43	5	0	100	5.7	13.3	210
January	2014	51	45	4	0	100	4.2	12.9	219
February	2014	52	44	4	0	100	4.2	13.0	207
March	2014	55	42	2	0	100	5.2	13.0	219
April	2014	59	39	2	0	100	6.2	13.4	231
May	2014	65	32	3	0	100	9.3	13.2	239
June	2014	67	29	3	0	100	9.4	13.3	230

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July	2014	68	28	5	0	100	10.1	14.2	217
August	2014	64	32	4	0	100	8.5	13.5	217
September	2014	63	33	4	0	100	8.3	13.5	239
October	2014	60	34	6	0	100	8.3	13.0	262
November	2014	60	32	8	0	100	8.4	12.8	281
December	2014	57	32	11	0	100	8.9	16.5	281
January	2015	57	31	12	0	100	10.7	20.5	291
February	2015	59	28	12	0	100	15.6	25.8	294
March	2015	60	28	12	0	100	15.2	24.4	320
April	2015	60	29	11	0	100	11.9	22.3	325
May	2015	61	30	8	0	100	10.2	21.9	358
June	2015	61	32	6	0	100	10.2	20.4	347
July	2015	57	37	6	0	100	8.5	16.5	346
August	2015	48	42	10	0	100	3.6	10.8	349
September	2015	40	45	15	0	100	0.3	8.3	375
October	2015	42	45	12	0	100	0.3	11.5	382
November	2015	44	45	11	0	100	0.4	14.7	366
December	2015	46	47	7	0	100	0.4	17.5	338
January	2016	45	45	10	0	100	0.4	15.9	332
February	2016	47	42	11	0	100	2.7	16.4	337
March	2016	50	39	10	0	100	4.8	17.8	353
April	2016	54	38	8	0	100	7.0	21.3	360
May	2016	54	41	5	0	100	6.3	21.0	363
June	2016	53	42	5	0	100	5.0	18.1	354
July	2016	50	45	5	0	100	2.7	13.5	358
August	2016	48	48	4	0	100	1.2	12.5	348
September	2016	49	46	4	0	100	2.1	12.7	356
October	2016	52	45	3	0	100	3.7	14.1	366
November	2016	52	42	5	1	100	3.7	13.0	393
December	2016	50	43	7	0	100	2.0	11.7	414
January	2017	50	43	7	0	100	1.9	11.9	410
February	2017	55	37	8	0	100	5.0	13.9	405
March	2017	53	40	7	0	100	5.0	14.3	390
April	2017	51	42	7	0	100	3.5	12.5	383
May	2017	46	48	6	0	100	0.4	10.6	395
June	2017	49	45	6	0	100	1.8	10.6	423
July	2017	47	46	7	0	100	1.8	10.3	434
August	2017	48	46	6	0	100	3.1	9.4	419
September	2017	49	46	5	0	100	4.6	11.1	386
October	2017	53	41	6	0	100	5.4	10.5	373
November	2017	52	42	6	0	100	4.0	11.1	385
December	2017	50	43	7	0	100	1.2	9.5	392