

TABLE 36

# SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Interest Rates High; Credit Tight	Can't Afford	Uncertain	
		Available	Down	Credit Easy	Rising Rates		High	To Buy	Future	
March	1978	27	40	1	1	4	8	2	4	1
April	1978	23	44	1	2	4	9	1	4	1
May	1978	23	44	1	2	6	10	1	4	1
June	1978	21	47	1	3	6	11	2	3	1
July	1978	19	49	1	2	6	12	2	2	1
August	1978	18	52	2	3	4	13	3	2	1
September	1978	16	52	1	3	3	13	3	3	1
October	1978	17	48	1	3	3	12	5	2	1
November	1978	13	47	0	1	3	12	5	2	1
December	1978	13	44	0	3	2	16	6	3	1
January	1979	14	45	1	2	2	16	6	4	1
February	1979	18	45	1	3	1	17	6	5	1
March	1979	19	48	1	2	3	13	6	4	1
April	1979	16	49	1	3	3	13	5	5	2
May	1979	15	49	1	3	3	12	6	5	3
June	1979	16	49	2	4	3	13	6	5	3
July	1979	17	48	1	3	3	14	7	4	3
August	1979	17	47	1	3	3	15	8	4	4
September	1979	17	46	1	2	3	16	8	6	4
October	1979	17	47	1	3	2	16	9	7	3
November	1979	16	46	2	4	3	16	11	7	3
December	1979	15	43	1	3	3	16	16	8	5
January	1980	17	44	2	2	2	16	17	10	7
February	1980	19	42	1	2	2	15	18	9	6
March	1980	20	46	1	4	3	15	16	6	6
April	1980	18	40	0	4	3	16	23	4	5
May	1980	16	38	1	4	3	19	28	6	7
June	1980	18	30	1	2	1	22	31	6	7
July	1980	22	26	4	2	1	20	27	9	7
August	1980	22	26	5	2	1	19	23	10	5
September	1980	23	29	5	3	1	13	19	11	4
October	1980	23	31	3	2	2	12	17	9	4
November	1980	25	34	2	2	1	13	16	7	3
December	1980	26	32	2	2	2	15	17	6	4
January	1981	25	33	1	2	1	16	19	6	3
February	1981	26	29	2	3	2	14	26	7	4
March	1981	29	27	1	2	1	14	26	8	4
April	1981	28	27	1	2	2	16	25	8	4
May	1981	26	30	1	1	1	17	22	7	3
June	1981	24	31	1	2	2	17	22	6	2
July	1981	24	32	1	2	1	17	22	5	3
August	1981	27	30	2	1	2	13	22	4	2
September	1981	26	28	2	1	2	13	22	5	2
October	1981	27	26	2	1	2	12	19	5	3

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HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Interest</u>	<u>Can't</u>	<u>Uncertain</u>	
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Rates High;</u>	<u>Afford</u>		
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
November	1981	26	24	1	1	1	14	19	6	3
December	1981	28	26	1	2	1	17	17	6	4
January	1982	30	25	2	2	1	16	19	6	4
February	1982	34	26	2	2	1	16	16	7	4
March	1982	36	23	2	2	1	14	17	9	5
April	1982	35	21	1	1	2	17	21	11	6
May	1982	35	18	1	1	2	17	23	13	7
June	1982	34	17	2	1	2	17	23	14	5
July	1982	34	17	2	1	1	15	20	14	7
August	1982	31	17	2	1	1	14	21	14	7
September	1982	29	17	4	2	1	15	21	13	8
October	1982	30	16	5	1	1	13	19	13	8
November	1982	33	15	7	1	2	14	18	13	9
December	1982	37	14	8	0	1	12	15	12	8
January	1983	39	12	9	0	2	16	16	13	8
February	1983	40	11	11	1	1	16	14	13	6
March	1983	38	11	12	1	2	18	15	13	7
April	1983	39	13	14	1	3	16	13	11	6
May	1983	39	14	14	1	4	13	10	9	7
June	1983	42	15	16	2	5	10	7	8	6
July	1983	41	15	15	2	5	9	6	7	4
August	1983	41	16	14	1	5	10	5	7	3
September	1983	39	16	14	1	4	14	6	5	3
October	1983	38	19	11	2	5	14	6	7	4
November	1983	37	19	10	2	5	15	6	6	3
December	1983	39	16	7	1	6	14	4	7	2
January	1984	43	15	9	1	6	13	4	5	1
February	1984	44	14	9	1	7	10	4	4	2
March	1984	45	15	12	1	9	8	4	4	3
April	1984	39	15	12	2	11	8	5	4	2
May	1984	38	16	12	3	12	8	4	3	2
June	1984	35	16	11	4	11	10	4	3	1
July	1984	38	16	10	4	10	9	5	3	2
August	1984	36	16	10	3	10	9	7	5	1
September	1984	38	18	9	3	9	8	7	4	1
October	1984	39	18	11	3	9	9	6	4	2
November	1984	40	18	12	3	10	8	5	2	2
December	1984	41	16	12	3	12	9	6	4	2
January	1985	43	15	12	2	10	9	7	4	2
February	1985	45	14	12	1	10	8	7	4	2
March	1985	45	14	12	1	8	8	5	4	3
April	1985	44	15	11	2	10	8	4	5	2
May	1985	44	15	10	3	10	8	4	6	2
June	1985	44	16	12	3	11	8	4	6	2
July	1985	44	15	13	1	10	8	3	4	2
August	1985	44	17	17	1	9	10	2	3	1

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HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
September 1985		46	14	18	0	6	11	3	2	1
October 1985		44	15	19	0	6	10	3	4	0
November 1985		43	16	18	1	7	9	3	3	1
December 1985		43	16	18	1	8	10	2	4	1
January 1986		46	15	18	1	8	9	2	3	1
February 1986		46	13	22	1	8	8	2	3	0
March 1986		45	12	23	1	8	5	1	3	0
April 1986		43	12	27	1	8	5	2	3	1
May 1986		42	10	28	1	9	4	1	3	1
June 1986		39	11	33	1	10	4	2	3	1
July 1986		42	9	32	0	12	5	1	4	1
August 1986		42	10	32	0	11	5	2	3	1
September 1986		42	11	29	1	10	8	3	3	1
October 1986		38	12	27	1	8	8	3	4	2
November 1986		37	14	26	1	8	8	2	6	2
December 1986		35	13	24	2	7	7	2	5	2
January 1987		36	13	22	1	7	7	2	6	2
February 1987		39	11	20	2	6	8	3	5	2
March 1987		38	10	21	2	8	7	3	5	2
April 1987		37	10	20	2	9	8	3	3	2
May 1987		35	12	21	2	10	6	3	2	2
June 1987		39	13	18	2	9	7	2	1	2
July 1987		41	14	18	2	7	6	2	2	2
August 1987		46	14	16	2	7	8	3	2	2
September 1987		45	13	18	3	7	7	4	3	1
October 1987		39	12	15	3	8	8	5	5	2
November 1987		35	12	13	3	6	8	6	4	5
December 1987		33	13	10	2	5	9	6	6	7
January 1988		39	13	8	1	5	7	5	5	7
February 1988		41	14	8	1	7	7	4	5	4
March 1988		41	12	10	1	8	6	4	5	2
April 1988		39	14	11	1	11	6	4	4	2
May 1988		34	16	11	2	11	6	5	4	3
June 1988		35	16	9	2	10	6	4	2	3
July 1988		37	15	8	3	9	5	3	2	3
August 1988		41	15	8	3	8	6	2	3	2
September 1988		42	17	8	4	8	5	3	2	2
October 1988		42	17	8	5	8	6	2	3	2
November 1988		38	18	9	4	6	7	3	3	1
December 1988		36	17	8	4	7	9	4	3	1
January 1989		35	16	8	4	7	10	4	3	2
February 1989		38	14	6	5	9	9	4	3	2
March 1989		38	15	6	5	8	8	4	4	2
April 1989		39	16	5	5	9	7	5	4	2
May 1989		35	18	6	5	9	6	4	3	2
June 1989		35	19	7	4	9	7	4	2	3

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(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Interest</u>		<u>Can't</u>	<u>Uncertain</u>
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Prices</u>	<u>Rates High;</u>	<u>Afford</u>	
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
July	1989	35	21	8	2	7	7	4	1	2
August	1989	38	19	8	3	4	7	3	1	1
September	1989	40	16	7	4	5	6	2	2	2
October	1989	42	14	7	4	4	6	2	2	2
November	1989	40	13	7	2	5	7	2	3	2
December	1989	37	14	7	2	4	10	1	3	2
January	1990	39	14	8	2	4	10	1	3	2
February	1990	41	12	7	2	5	8	2	4	3
March	1990	41	13	8	2	7	6	3	3	3
April	1990	38	15	8	2	7	7	3	4	2
May	1990	37	15	9	1	8	7	3	3	1
June	1990	37	15	9	2	7	7	3	3	0
July	1990	34	17	7	2	6	8	3	2	1
August	1990	33	21	7	2	4	9	2	3	3
September	1990	32	22	4	2	3	11	3	4	5
October	1990	32	20	4	1	4	12	4	6	6
November	1990	29	18	2	2	3	12	6	7	9
December	1990	31	15	2	2	2	13	5	10	12
January	1991	32	12	2	1	1	10	5	11	17
February	1991	36	11	3	1	2	9	4	13	16
March	1991	35	12	4	1	2	8	5	12	14
April	1991	36	14	7	1	5	9	5	12	9
May	1991	36	14	9	1	4	10	5	12	10
June	1991	36	13	10	1	4	9	4	13	10
July	1991	37	10	10	1	2	8	4	13	11
August	1991	37	10	9	0	3	7	4	10	10
September	1991	38	10	9	1	3	8	4	10	10
October	1991	38	12	7	1	4	9	5	10	10
November	1991	37	11	8	1	3	11	5	10	13
December	1991	35	11	8	1	2	10	5	11	17
January	1992	38	8	11	1	1	11	6	12	18
February	1992	37	8	12	1	2	9	6	13	19
March	1992	41	8	14	1	2	8	4	12	17
April	1992	36	9	14	0	3	8	3	13	17
May	1992	39	8	12	0	4	7	2	14	14
June	1992	38	8	14	0	3	8	3	13	13
July	1992	41	7	15	0	4	8	3	13	12
August	1992	41	8	17	0	4	9	4	10	13
September	1992	39	10	14	1	3	10	4	11	14
October	1992	36	10	12	1	2	9	5	12	14
November	1992	34	10	12	1	4	8	4	14	13
December	1992	35	9	13	1	5	7	3	15	12
January	1993	39	8	13	1	6	8	2	13	11
February	1993	39	8	13	0	6	6	3	11	10
March	1993	40	8	13	0	6	6	3	11	10
April	1993	40	10	14	1	7	5	2	10	9

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		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
May 1993		37	12	14	1	7	8	2	10	9
June 1993		38	10	15	1	8	8	1	9	9
July 1993		36	11	17	1	8	8	1	9	10
August 1993		37	11	18	0	9	5	1	8	10
September 1993		35	11	21	0	8	4	2	8	10
October 1993		35	10	22	0	7	6	3	9	7
November 1993		36	8	21	0	4	9	3	9	7
December 1993		38	8	22	0	5	10	2	9	6
January 1994		38	8	24	1	7	8	2	7	7
February 1994		40	8	26	1	11	5	2	5	6
March 1994		39	10	24	1	11	5	3	5	4
April 1994		38	9	22	1	13	6	2	4	3
May 1994		35	8	21	1	11	7	2	5	3
June 1994		34	7	19	1	11	6	2	4	3
July 1994		35	12	18	1	8	6	1	5	3
August 1994		37	11	17	2	9	6	2	5	3
September 1994		38	11	17	2	10	6	2	5	4
October 1994		37	10	17	2	11	5	3	5	3
November 1994		38	12	17	3	9	5	3	5	4
December 1994		40	12	16	3	9	5	3	6	3
January 1995		44	11	14	3	10	5	2	4	4
February 1995		44	10	12	3	11	5	2	5	3
March 1995		43	11	12	3	11	5	2	6	3
April 1995		40	10	11	2	12	6	3	6	2
May 1995		40	10	10	1	12	8	3	5	3
June 1995		37	9	11	1	11	9	3	4	3
July 1995		37	9	12	1	9	11	4	5	3
August 1995		38	8	14	1	9	8	3	4	3
September 1995		41	10	12	1	10	6	3	4	3
October 1995		43	10	12	1	9	4	2	3	3
November 1995		41	11	11	1	9	8	2	4	2
December 1995		42	9	14	1	8	8	2	4	1
January 1996		44	9	14	0	7	10	3	5	2
February 1996		47	7	15	1	8	8	3	6	3
March 1996		48	8	13	1	8	7	2	4	4
April 1996		47	8	14	1	10	5	2	4	4
May 1996		45	10	16	1	9	6	3	4	3
June 1996		41	9	15	1	10	6	3	5	2
July 1996		41	10	16	1	9	6	2	4	2
August 1996		44	9	14	1	9	5	1	3	2
September 1996		45	10	15	1	8	6	1	2	1
October 1996		45	10	13	1	8	7	2	3	2
November 1996		44	10	13	0	10	7	2	4	2
December 1996		49	9	13	1	9	8	3	5	2
January 1997		51	9	10	1	10	6	3	5	1
February 1997		51	7	9	1	12	6	3	6	1

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		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
March	1997	46	6	8	1	15	5	2	5	1
April	1997	38	7	10	1	16	4	3	4	1
May	1997	37	9	11	2	15	3	2	2	1
June	1997	35	9	11	2	16	4	3	3	1
July	1997	37	6	11	1	13	4	2	3	0
August	1997	35	7	10	0	13	4	2	3	1
September	1997	36	8	11	0	13	4	2	2	1
October	1997	34	8	12	0	15	4	1	2	1
November	1997	36	7	12	0	13	4	1	1	0
December	1997	38	5	13	0	9	4	2	1	0
January	1998	47	5	12	0	9	4	1	2	0
February	1998	47	5	15	1	11	4	0	2	1
March	1998	43	6	17	1	13	4	0	2	1
April	1998	37	6	16	1	14	4	0	1	1
May	1998	34	6	13	0	15	5	0	1	0
June	1998	35	5	13	0	16	3	1	1	0
July	1998	32	4	16	0	17	4	0	0	0
August	1998	35	3	17	0	15	3	0	0	1
September	1998	33	3	16	0	15	4	1	1	1
October	1998	32	4	17	0	14	4	2	2	2
November	1998	31	6	19	0	15	5	2	2	2
December	1998	34	5	20	0	14	5	2	1	2
January	1999	37	5	18	0	15	3	2	1	1
February	1999	40	4	15	0	16	3	2	2	2
March	1999	38	5	16	0	18	2	1	2	2
April	1999	34	5	15	0	17	5	1	2	1
May	1999	33	7	16	0	18	4	2	2	0
June	1999	34	6	14	1	16	4	2	1	0
July	1999	38	5	12	1	19	2	1	1	0
August	1999	37	4	14	1	18	5	1	1	1
September	1999	33	4	13	1	19	4	2	1	1
October	1999	30	7	12	1	15	5	1	1	2
November	1999	32	7	10	1	12	5	1	1	1
December	1999	38	6	9	1	12	5	0	1	2
January	2000	42	5	10	0	12	4	0	0	1
February	2000	42	6	9	0	17	2	1	0	1
March	2000	38	7	11	0	16	4	1	1	0
April	2000	35	8	12	2	18	4	2	1	0
May	2000	36	8	12	2	15	5	2	1	0
June	2000	39	6	10	3	17	3	1	1	0
July	2000	39	3	9	2	18	3	2	1	0
August	2000	36	4	9	1	19	4	1	1	0
September	2000	36	5	12	1	19	5	2	1	0
October	2000	35	8	12	0	18	5	2	2	0
November	2000	34	9	11	1	18	3	2	2	0
December	2000	33	8	9	0	17	3	2	2	1

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<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Interest</u>		<u>Can't</u>	<u>Uncertain</u>
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Prices</u>	<u>Rates High;</u>	<u>Afford</u>	
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
January	2001	33	5	9	0	15	4	1	4	2
February	2001	32	4	9	0	12	5	1	5	4
March	2001	32	4	11	0	10	5	1	4	6
April	2001	31	4	12	0	8	6	2	5	8
May	2001	30	5	11	0	7	6	2	7	7
June	2001	31	7	9	0	6	6	2	8	6
July	2001	33	7	9	0	5	6	1	6	6
August	2001	38	5	11	0	6	5	1	5	7
September	2001	35	4	12	0	8	3	1	4	9
October	2001	35	3	14	0	9	2	0	3	11
November	2001	32	3	14	0	6	4	0	3	14
December	2001	36	3	16	0	2	5	1	8	13
January	2002	36	2	18	0	2	5	1	11	12
February	2002	39	2	19	0	3	3	1	13	8
March	2002	40	1	19	0	4	3	1	11	8
April	2002	37	1	19	0	4	4	1	11	8
May	2002	32	1	17	0	6	5	1	8	8
June	2002	30	1	16	0	5	4	1	7	8
July	2002	33	1	14	0	5	3	1	7	8
August	2002	36	2	14	0	3	3	1	8	8
September	2002	34	2	18	0	4	2	2	8	8
October	2002	33	2	22	0	5	4	1	9	7
November	2002	32	3	24	0	5	4	1	9	8
December	2002	36	3	24	0	4	5	1	10	8
January	2003	37	2	22	0	3	4	1	9	11
February	2003	36	1	22	0	4	4	1	8	13
March	2003	27	2	20	0	5	5	3	8	13
April	2003	23	2	20	1	5	4	4	8	13
May	2003	24	1	23	0	4	5	4	9	9
June	2003	30	0	25	0	2	3	3	11	9
July	2003	36	1	29	0	2	4	1	10	6
August	2003	36	3	31	0	3	5	2	11	6
September	2003	32	4	30	0	5	7	2	10	5
October	2003	30	4	26	0	4	7	2	10	7
November	2003	31	4	23	0	5	5	1	8	8
December	2003	36	3	22	0	5	4	2	8	7
January	2004	37	2	26	0	7	3	2	5	4
February	2004	37	3	26	0	5	4	3	6	4
March	2004	36	4	26	1	4	3	1	5	2
April	2004	35	5	24	1	5	3	1	6	5
May	2004	31	5	23	0	8	4	2	5	6
June	2004	30	5	26	0	7	5	2	4	6
July	2004	32	5	28	0	6	5	2	4	5
August	2004	36	5	28	0	4	5	2	3	4
September	2004	37	5	24	0	5	5	2	5	4
October	2004	33	5	23	0	5	5	3	5	4
November	2004	33	6	23	1	6	5	2	6	3

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
December	2004	35	6	23	1	6	3	2	5	3
January	2005	39	6	23	1	6	4	2	3	3
February	2005	40	5	21	0	6	4	1	2	3
March	2005	34	4	23	2	6	6	2	1	3
April	2005	28	7	21	2	5	8	2	3	2
May	2005	25	6	19	3	6	9	3	4	3
June	2005	29	8	15	1	5	8	2	4	1
July	2005	33	7	13	1	8	8	2	3	1
August	2005	38	10	16	0	6	8	1	4	0
September	2005	37	11	17	1	5	9	1	5	0
October	2005	35	12	15	1	3	10	2	6	2
November	2005	31	11	15	1	3	10	2	5	3
December	2005	37	7	14	1	4	8	1	5	3
January	2006	41	4	14	2	4	5	2	5	2
February	2006	48	5	13	1	5	6	2	5	1
March	2006	41	7	14	1	7	5	5	6	2
April	2006	35	9	12	1	9	6	4	6	2
May	2006	25	9	9	1	7	9	5	6	3
June	2006	27	10	7	1	4	10	3	5	3
July	2006	29	8	9	0	2	12	4	5	3
August	2006	31	8	12	0	3	8	3	7	2
September	2006	30	6	13	0	5	8	3	8	1
October	2006	32	8	11	0	5	6	3	9	1
November	2006	40	6	10	0	5	8	2	9	1
December	2006	48	8	11	0	3	7	2	7	2
January	2007	49	7	13	0	4	6	1	6	3
February	2007	48	6	12	0	4	2	1	3	5
March	2007	39	5	11	0	6	3	4	3	4
April	2007	35	6	13	1	6	6	4	2	5
May	2007	32	7	15	1	6	8	3	4	3
June	2007	35	7	18	1	5	10	1	4	3
July	2007	36	6	17	0	5	7	1	7	1
August	2007	35	6	15	0	4	6	2	9	1
September	2007	33	6	13	0	2	3	3	9	3
October	2007	35	5	12	0	1	6	4	6	5
November	2007	33	5	13	0	3	6	4	8	6
December	2007	39	3	11	0	3	7	4	9	7
January	2008	39	4	10	0	2	4	3	11	6
February	2008	41	4	8	1	2	4	3	12	9
March	2008	32	5	8	1	3	5	2	15	8
April	2008	27	4	8	1	3	10	2	19	9
May	2008	25	3	6	0	4	11	2	20	10
June	2008	23	4	6	0	3	12	3	24	10
July	2008	31	4	6	0	3	9	3	21	11
August	2008	31	5	7	0	2	8	3	23	9
September	2008	33	4	8	0	1	7	4	25	10



TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Prices</u>	<u>Interest</u>	<u>Can't</u>	<u>Uncertain</u>
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Rates High;</u>	<u>Can't</u>	<u>Afford</u>	
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
October	2008	27	4	6	0	1	7	5	29	12
November	2008	28	3	6	0	1	11	6	25	20
December	2008	33	2	4	0	1	10	7	21	19
January	2009	34	1	3	0	1	11	6	20	21
February	2009	37	1	7	0	2	8	5	22	18
March	2009	36	0	9	0	2	9	4	18	25
April	2009	35	0	9	0	2	7	5	18	27
May	2009	38	0	5	0	1	6	5	17	27
June	2009	39	0	5	0	0	5	5	25	18
July	2009	48	0	7	0	0	3	3	21	14
August	2009	50	1	9	0	0	3	3	20	11
September	2009	51	2	9	0	1	3	4	17	14
October	2009	48	3	6	0	1	4	5	20	14
November	2009	46	2	6	0	1	3	5	24	17
December	2009	45	1	9	1	0	5	4	20	20
January	2010	46	1	12	1	1	5	2	19	17
February	2010	46	1	14	1	1	5	1	12	14
March	2010	52	1	11	0	1	3	2	11	7
April	2010	52	1	12	0	1	2	4	10	8
May	2010	49	2	9	0	1	3	5	13	8
June	2010	44	2	9	0	2	5	4	13	13
July	2010	44	2	5	0	4	4	3	15	11
August	2010	45	2	9	1	4	5	4	17	11
September	2010	49	2	7	1	2	4	5	17	11
October	2010	47	3	5	1	0	9	4	16	11
November	2010	51	3	4	0	0	7	2	11	11
December	2010	44	3	9	0	1	7	3	15	9
January	2011	43	1	11	0	1	3	3	14	11
February	2011	40	2	11	0	1	3	4	18	11
March	2011	43	2	9	0	0	3	1	15	10
April	2011	40	6	14	0	1	3	1	14	9
May	2011	38	6	14	0	2	6	2	14	9
June	2011	35	7	15	0	3	10	2	15	10
July	2011	36	3	10	0	2	11	3	20	11
August	2011	34	3	8	0	1	12	2	15	10
September	2011	31	3	7	0	0	9	4	21	12
October	2011	35	4	11	0	1	10	3	17	12
November	2011	32	5	15	0	1	10	3	21	17
December	2011	41	4	14	0	3	9	2	16	12
January	2012	42	6	9	0	2	10	2	11	13
February	2012	46	6	7	0	4	7	3	13	6
March	2012	42	6	9	0	4	9	4	14	10
April	2012	41	5	8	0	7	6	6	15	12
May	2012	43	3	8	0	6	7	4	9	13
June	2012	39	2	7	0	4	8	3	15	14
July	2012	41	0	12	0	4	9	1	19	10

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Prices</u>	<u>Interest</u>	<u>Can't</u>	<u>Uncertain</u>
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Rates High;</u>	<u>Can't</u>	<u>Afford</u>	
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
August	2012	43	4	15	0	4	7	4	18	13
September	2012	47	7	13	0	5	5	4	11	13
October	2012	41	9	9	0	4	6	6	12	13
November	2012	39	6	7	0	4	6	4	14	13
December	2012	44	5	9	0	4	6	2	15	10
January	2013	49	5	6	0	4	5	0	11	10
February	2013	41	6	7	0	5	7	2	13	7
March	2013	35	6	7	0	5	7	3	15	8
April	2013	34	7	13	0	6	9	4	16	7
May	2013	41	9	15	0	5	6	3	12	7
June	2013	43	9	13	0	8	6	2	9	5
July	2013	44	6	11	1	7	5	1	7	6
August	2013	39	6	7	1	9	9	3	8	5
September	2013	37	6	10	2	8	8	4	6	5
October	2013	33	8	9	1	10	9	5	5	6
November	2013	34	9	9	1	9	4	2	7	9
December	2013	35	8	6	0	6	4	4	7	10
January	2014	37	8	7	0	5	5	3	8	8
February	2014	36	7	9	0	6	6	4	7	5
March	2014	34	8	10	0	9	7	2	8	4
April	2014	30	7	8	0	11	7	2	9	5
May	2014	30	7	10	0	9	8	1	8	6
June	2014	29	7	10	0	8	12	3	8	5
July	2014	31	8	11	1	9	12	3	8	5
August	2014	34	7	8	1	8	13	3	8	3
September	2014	38	6	10	2	8	11	2	6	4
October	2014	36	4	9	1	5	12	2	8	4
November	2014	38	5	10	1	8	10	1	6	6
December	2014	42	5	9	0	10	9	1	8	5
January	2015	44	6	10	0	13	7	2	5	4
February	2015	41	5	9	0	13	8	2	5	3
March	2015	36	7	9	0	12	9	1	3	5
April	2015	35	8	9	0	11	8	0	4	5
May	2015	35	8	9	1	11	9	1	5	6
June	2015	35	7	10	1	12	8	1	5	5
July	2015	36	7	10	1	12	7	1	4	4
August	2015	39	9	11	0	12	6	1	4	4
September	2015	37	9	9	0	10	9	0	3	3
October	2015	38	8	9	1	11	9	0	3	3
November	2015	41	6	10	1	12	9	1	3	2
December	2015	49	6	12	1	12	4	1	3	4
January	2016	49	6	12	2	14	4	1	4	4
February	2016	46	5	10	1	14	6	1	3	4
March	2016	36	6	11	1	15	9	2	3	3
April	2016	32	7	11	0	13	10	2	2	3
May	2016	33	7	13	0	13	7	1	2	1

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
June	2016	38	7	13	1	13	5	1	2	1
July	2016	40	6	13	1	14	5	0	3	4
August	2016	37	7	10	0	13	5	1	3	6
September	2016	35	7	10	1	12	6	1	4	7
October	2016	35	8	8	1	10	6	1	3	4
November	2016	36	7	11	1	11	7	1	3	3
December	2016	40	6	9	0	13	8	1	3	2
January	2017	42	7	9	0	14	9	1	3	4
February	2017	36	9	5	0	13	9	1	4	5
March	2017	31	10	4	1	14	9	1	4	5
April	2017	29	10	6	1	12	10	0	3	4
May	2017	35	8	7	1	13	9	0	2	4
June	2017	36	8	9	1	12	10	1	2	4
July	2017	38	6	8	0	14	8	1	3	4
August	2017	35	7	8	0	13	9	2	4	4
September	2017	33	7	7	1	15	8	1	5	4
October	2017	30	9	8	2	16	8	1	5	3
November	2017	34	11	7	2	17	7	1	3	3
December	2017	39	11	7	1	15	7	1	2	3
January	2018	39	10	5	0	15	8	2	2	3
February	2018	34	10	6	0	14	9	2	4	2