

AGE 18 TO 34

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?"

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1978	58	33	6	3	100	48	1153
April	1978	59	32	6	3	100	46	1182
May	1978	62	29	7	2	100	45	1208
June	1978	62	30	7	2	100	45	1169
July	1978	64	28	7	1	100	43	1163
August	1978	65	27	7	2	100	42	996
September	1978	69	22	6	2	100	37	1015
October	1978	69	23	5	2	100	36	1008
November	1978	75	20	4	1	100	29	1137
December	1978	74	21	3	2	100	29	1130
January	1979	75	19	4	2	100	30	1183
February	1979	68	23	7	2	100	38	1232
March	1979	66	23	9	2	100	43	1234
April	1979	67	22	9	2	100	42	1274
May	1979	70	20	7	3	100	36	1250
June	1979	72	21	6	2	100	34	1392
July	1979	69	23	6	2	100	38	1473
August	1979	68	23	7	1	100	39	1438
September	1979	71	21	8	1	100	37	1377
October	1979	74	18	7	0	100	33	1380
November	1979	74	16	10	0	100	36	1451
December	1979	63	17	19	0	100	56	1440
January	1980	56	20	23	1	100	67	1278
February	1980	51	23	25	1	100	75	1149
March	1980	60	22	16	1	100	56	1044
April	1980	61	21	17	1	100	56	1019
May	1980	57	18	24	1	100	68	843
June	1980	40	22	37	1	100	97	877
July	1980	29	28	41	2	100	112	827
August	1980	34	30	34	2	100	100	820
September	1980	44	31	23	2	100	79	789
October	1980	55	26	17	2	100	63	816
November	1980	56	24	18	2	100	61	806
December	1980	57	20	21	2	100	64	789
January	1981	50	20	29	2	100	79	786
February	1981	45	22	32	2	100	87	804
March	1981	37	27	35	2	100	98	810
April	1981	37	28	34	1	100	98	805
May	1981	37	29	34	1	100	97	803
June	1981	40	28	31	1	100	91	802
July	1981	45	27	27	2	100	82	826
August	1981	44	29	26	1	100	81	811
September	1981	44	28	27	1	100	83	813
October	1981	40	32	26	2	100	86	819
November	1981	37	33	28	2	100	91	848
December	1981	31	33	33	2	100	102	841
January	1982	27	30	41	2	100	114	845
February	1982	30	28	40	2	100	111	828
March	1982	30	31	37	1	100	107	853
April	1982	30	34	35	1	100	104	846
May	1982	25	35	38	1	100	113	857
June	1982	26	35	37	2	100	111	857

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 1982	26	37	35	2	100	110	876
August 1982	26	37	35	1	100	109	866
September 1982	25	35	40	1	100	115	858
October 1982	23	32	44	1	100	121	836
November 1982	22	31	45	2	100	124	843
December 1982	21	34	44	2	100	123	834
January 1983	20	35	43	2	100	124	834
February 1983	20	36	43	1	100	122	831
March 1983	20	36	43	1	100	124	831
April 1983	21	38	41	1	100	120	836
May 1983	21	42	36	1	100	115	844
June 1983	23	46	29	2	100	106	864
July 1983	28	46	24	1	100	96	823
August 1983	37	41	21	1	100	85	799
September 1983	44	36	20	1	100	76	797
October 1983	46	33	20	1	100	74	824
November 1983	43	35	21	1	100	78	837
December 1983	40	36	23	1	100	82	835
January 1984	36	39	24	1	100	88	801
February 1984	38	39	22	1	100	85	800
March 1984	41	38	19	2	100	79	808
April 1984	51	31	16	2	100	65	843
May 1984	58	27	13	2	100	55	827
June 1984	64	24	11	1	100	47	796
July 1984	63	26	9	2	100	45	751
August 1984	62	27	9	3	100	47	780
September 1984	58	31	8	3	100	50	799
October 1984	54	31	13	2	100	59	844
November 1984	49	34	16	1	100	67	800
December 1984	46	32	22	0	100	75	787
January 1985	44	32	23	1	100	79	736
February 1985	41	34	24	1	100	82	761
March 1985	42	34	22	2	100	80	739
April 1985	44	34	21	2	100	77	746
May 1985	49	30	19	2	100	69	704
June 1985	47	33	19	1	100	73	712
July 1985	43	37	18	1	100	75	696
August 1985	37	39	22	1	100	85	709
September 1985	41	37	20	2	100	79	687
October 1985	46	34	18	1	100	72	715
November 1985	47	35	16	1	100	69	717
December 1985	44	36	19	1	100	75	753
January 1986	42	34	23	1	100	82	754
February 1986	39	35	25	1	100	86	788
March 1986	36	34	29	1	100	93	750
April 1986	33	36	30	1	100	97	753
May 1986	37	34	29	1	100	92	739
June 1986	47	33	19	0	100	72	771
July 1986	50	34	16	0	100	66	766
August 1986	50	34	15	1	100	65	761
September 1986	47	30	22	1	100	74	732
October 1986	49	29	21	1	100	73	712
November 1986	49	31	20	0	100	71	698
December 1986	47	37	16	0	100	69	709

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	1987	45	37	18	0	100	73	724
February	1987	45	37	17	0	100	72	740
March	1987	45	37	17	1	100	72	730
April	1987	51	34	14	1	100	64	723
May	1987	57	28	13	1	100	56	699
June	1987	63	25	11	1	100	47	706
July	1987	66	25	9	0	100	43	692
August	1987	65	25	9	1	100	44	716
September	1987	66	25	8	1	100	42	698
October	1987	67	24	8	2	100	41	649
November	1987	64	24	11	2	100	47	566
December	1987	60	21	17	2	100	57	542
January	1988	54	26	19	2	100	65	529
February	1988	51	30	17	2	100	66	563
March	1988	50	32	17	1	100	67	545
April	1988	49	34	16	2	100	67	554
May	1988	56	29	13	1	100	57	528
June	1988	62	28	10	0	100	47	548
July	1988	70	21	9	0	100	40	565
August	1988	71	20	8	1	100	37	586
September	1988	70	20	8	2	100	38	575
October	1988	69	21	8	1	100	39	555
November	1988	67	23	8	1	100	41	537
December	1988	70	21	8	1	100	38	533
January	1989	70	21	7	2	100	38	559
February	1989	73	18	7	2	100	33	561
March	1989	75	18	6	1	100	31	552
April	1989	76	17	6	1	100	29	551
May	1989	73	19	7	1	100	33	549
June	1989	68	19	12	1	100	44	559
July	1989	61	22	16	1	100	55	556
August	1989	56	22	21	1	100	64	522
September	1989	52	28	19	1	100	67	511
October	1989	55	26	17	1	100	62	493
November	1989	56	29	14	1	100	58	517
December	1989	58	26	15	1	100	57	514
January	1990	54	29	17	1	100	63	516
February	1990	49	30	19	2	100	70	497
March	1990	51	32	16	2	100	65	502
April	1990	54	31	13	2	100	59	492
May	1990	60	29	10	1	100	49	493
June	1990	61	24	13	2	100	51	483
July	1990	60	25	14	1	100	54	506
August	1990	61	22	16	2	100	55	530
September	1990	64	21	13	1	100	49	537
October	1990	68	18	13	1	100	46	508
November	1990	68	18	14	1	100	46	479
December	1990	62	18	20	1	100	58	473
January	1991	55	15	29	1	100	74	506
February	1991	45	17	36	2	100	91	539
March	1991	40	20	38	2	100	97	546
April	1991	42	25	32	1	100	90	512
May	1991	44	26	29	1	100	85	484
June	1991	44	29	26	1	100	82	485
July	1991	45	30	23	2	100	77	497

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1991	44	30	24	1	100	80	532
September 1991	40	33	25	1	100	85	510
October 1991	38	32	29	1	100	91	525
November 1991	36	34	29	1	100	93	509
December 1991	36	31	33	1	100	97	530
January 1992	31	29	39	2	100	108	526
February 1992	32	29	38	1	100	107	525
March 1992	37	28	33	2	100	96	511
April 1992	41	31	28	0	100	88	517
May 1992	42	32	26	0	100	84	525
June 1992	41	34	24	1	100	83	534
July 1992	42	34	23	1	100	80	510
August 1992	42	34	23	1	100	81	505
September 1992	42	34	23	0	100	81	500
October 1992	44	34	22	0	100	78	507
November 1992	51	33	16	1	100	65	499
December 1992	58	27	14	1	100	56	491
January 1993	64	25	11	1	100	47	476
February 1993	62	26	12	1	100	50	466
March 1993	56	30	13	1	100	57	480
April 1993	48	34	16	1	100	68	485
May 1993	49	34	16	2	100	67	489
June 1993	53	32	14	1	100	61	477
July 1993	53	31	15	1	100	62	460
August 1993	54	29	16	1	100	62	454
September 1993	50	33	16	1	100	67	447
October 1993	50	33	16	1	100	66	464
November 1993	47	34	18	1	100	71	466
December 1993	48	32	18	2	100	69	470
January 1994	53	30	16	1	100	63	467
February 1994	59	27	14	1	100	55	476
March 1994	65	23	11	0	100	46	453
April 1994	69	21	10	0	100	41	451
May 1994	72	20	8	0	100	36	441
June 1994	73	18	8	1	100	35	463
July 1994	74	18	7	1	100	33	481
August 1994	73	18	7	1	100	34	496
September 1994	74	18	7	2	100	33	496
October 1994	75	17	6	2	100	31	483
November 1994	77	16	6	1	100	29	475
December 1994	80	14	6	0	100	26	476
January 1995	80	12	7	0	100	27	491
February 1995	81	13	6	0	100	26	484
March 1995	78	15	7	0	100	29	488
April 1995	71	20	9	0	100	39	478
May 1995	66	23	11	1	100	45	488
June 1995	60	27	13	1	100	53	482
July 1995	57	26	16	1	100	59	490
August 1995	53	27	18	1	100	65	478
September 1995	55	25	19	2	100	64	478
October 1995	56	28	14	2	100	58	459
November 1995	58	27	14	1	100	55	464
December 1995	54	31	13	1	100	59	454
January 1996	54	30	15	1	100	61	481

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February	1996	49	30	19	2	100	70	462
March	1996	50	28	21	1	100	72	481
April	1996	50	28	20	2	100	70	434
May	1996	56	26	17	1	100	61	443
June	1996	60	24	15	2	100	55	422
July	1996	62	21	15	1	100	53	455
August	1996	65	22	11	2	100	47	456
September	1996	66	23	10	2	100	44	467
October	1996	65	25	9	1	100	44	421
November	1996	63	27	9	1	100	47	418
December	1996	63	28	8	1	100	44	407
January	1997	63	26	9	1	100	46	453
February	1997	63	27	9	1	100	45	473
March	1997	62	27	11	1	100	49	476
April	1997	64	28	7	1	100	43	448
May	1997	66	27	7	1	100	41	433
June	1997	67	27	5	1	100	38	415
July	1997	66	25	8	1	100	42	428
August	1997	64	27	8	1	100	44	410
September	1997	60	29	9	3	100	49	421
October	1997	58	31	8	3	100	50	407
November	1997	60	29	9	3	100	49	421
December	1997	61	27	11	1	100	50	395
January	1998	59	29	11	1	100	52	390
February	1998	53	33	14	0	100	60	353
March	1998	50	35	14	1	100	65	386
April	1998	49	34	14	2	100	65	395
May	1998	53	32	12	3	100	58	415
June	1998	59	28	9	3	100	50	404
July	1998	62	27	9	2	100	47	402
August	1998	61	27	11	2	100	50	390
September	1998	55	28	15	2	100	59	413
October	1998	51	29	18	2	100	67	410
November	1998	49	29	20	2	100	71	417
December	1998	50	29	19	2	100	69	416
January	1999	51	30	18	1	100	66	423
February	1999	52	32	15	1	100	63	439
March	1999	54	33	12	1	100	58	439
April	1999	54	32	13	1	100	59	443
May	1999	60	28	11	1	100	51	422
June	1999	62	26	10	2	100	47	410
July	1999	67	25	6	2	100	39	391
August	1999	68	24	5	2	100	37	406
September	1999	71	23	5	1	100	35	412
October	1999	71	22	5	1	100	34	412
November	1999	67	24	9	0	100	42	397
December	1999	65	25	8	1	100	43	387
January	2000	68	21	10	1	100	42	387
February	2000	72	19	8	1	100	36	384
March	2000	75	16	9	0	100	33	377
April	2000	74	18	8	1	100	34	380
May	2000	75	19	6	1	100	31	396
June	2000	74	19	5	2	100	31	409
July	2000	72	20	5	2	100	33	416
August	2000	67	21	9	3	100	42	412

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 2000	64	24	9	3	100	45	382
October 2000	67	22	9	2	100	42	364
November 2000	70	21	7	1	100	37	350
December 2000	69	21	8	2	100	39	368
January 2001	61	20	17	2	100	56	373
February 2001	48	20	30	2	100	82	370
March 2001	39	21	40	0	100	101	352
April 2001	36	22	41	1	100	104	348
May 2001	41	23	34	1	100	93	347
June 2001	45	21	32	3	100	87	354
July 2001	47	22	29	2	100	83	341
August 2001	47	24	27	2	100	80	357
September 2001	47	28	24	2	100	77	332
October 2001	41	27	28	3	100	87	345
November 2001	39	25	33	3	100	95	335
December 2001	34	25	38	3	100	103	367
January 2002	39	28	31	2	100	92	361
February 2002	40	32	25	2	100	85	371
March 2002	47	31	19	2	100	72	361
April 2002	53	31	14	2	100	61	352
May 2002	56	29	12	3	100	56	356
June 2002	55	29	12	3	100	57	362
July 2002	51	29	17	3	100	65	368
August 2002	50	30	18	2	100	67	357
September 2002	47	33	18	2	100	71	335
October 2002	43	36	18	3	100	75	328
November 2002	44	35	18	4	100	74	340
December 2002	46	34	17	2	100	71	358
January 2003	47	32	18	3	100	71	373
February 2003	46	34	19	1	100	74	344
March 2003	45	33	20	2	100	74	337
April 2003	46	34	19	1	100	73	336
May 2003	45	35	18	2	100	73	340
June 2003	44	36	19	1	100	75	348
July 2003	45	34	19	2	100	73	351
August 2003	51	31	17	1	100	66	335
September 2003	58	28	14	1	100	56	322
October 2003	62	27	11	0	100	49	324
November 2003	60	31	9	0	100	49	346
December 2003	59	31	9	1	100	51	351
January 2004	58	33	8	1	100	50	337
February 2004	60	29	9	2	100	50	327
March 2004	61	29	8	2	100	48	315
April 2004	63	27	8	1	100	45	323
May 2004	70	24	5	2	100	35	332
June 2004	73	21	5	1	100	33	323
July 2004	77	17	5	1	100	28	300
August 2004	77	16	7	1	100	30	282
September 2004	78	15	7	1	100	29	293
October 2004	74	18	7	1	100	32	302
November 2004	73	19	7	1	100	34	296
December 2004	74	18	6	2	100	32	295
January 2005	77	14	7	2	100	30	292
February 2005	76	17	6	1	100	31	292

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	2005	75	18	6	0	100	31	276
April	2005	74	21	5	0	100	31	275
May	2005	75	20	5	0	100	30	287
June	2005	74	19	6	1	100	31	321
July	2005	78	17	4	1	100	26	315
August	2005	79	17	3	1	100	24	299
September	2005	83	14	3	1	100	20	251
October	2005	81	14	5	1	100	24	251
November	2005	77	16	6	1	100	28	263
December	2005	74	18	7	1	100	34	285
January	2006	73	20	7	1	100	34	272
February	2006	75	19	6	0	100	32	256
March	2006	78	19	4	0	100	26	230
April	2006	78	19	3	0	100	25	240
May	2006	78	18	3	1	100	26	251
June	2006	75	19	4	1	100	29	270
July	2006	75	18	4	2	100	29	263
August	2006	79	15	4	1	100	25	241
September	2006	75	18	6	1	100	31	221
October	2006	71	21	7	0	100	36	229
November	2006	62	26	12	0	100	49	235
December	2006	66	23	11	0	100	46	238
January	2007	63	24	14	0	100	51	233
February	2007	62	25	13	0	100	50	224
March	2007	59	26	15	0	100	56	228
April	2007	57	27	16	0	100	60	223
May	2007	59	26	14	0	100	55	247
June	2007	62	26	11	1	100	49	239
July	2007	64	26	9	1	100	46	234
August	2007	64	25	10	1	100	46	218
September	2007	57	27	15	1	100	58	217
October	2007	57	23	19	1	100	63	204
November	2007	51	23	26	1	100	75	211
December	2007	53	19	26	1	100	73	221
January	2008	49	21	29	0	100	80	229
February	2008	44	19	35	2	100	91	215
March	2008	39	21	38	1	100	99	208
April	2008	36	20	43	1	100	107	206
May	2008	36	25	38	0	100	102	201
June	2008	37	25	38	0	100	101	210
July	2008	40	32	28	0	100	87	216
August	2008	44	36	20	0	100	76	209
September	2008	45	37	17	1	100	72	213
October	2008	47	30	22	1	100	76	211
November	2008	48	21	29	1	100	81	213
December	2008	47	20	31	2	100	83	196
January	2009	44	25	30	1	100	86	185
February	2009	40	31	28	1	100	88	180
March	2009	38	34	27	1	100	89	195
April	2009	38	34	26	2	100	87	200
May	2009	39	33	26	2	100	87	195
June	2009	45	34	20	2	100	75	169
July	2009	43	37	19	1	100	76	161
August	2009	48	38	14	1	100	66	173
September	2009	45	40	15	0	100	70	174

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October	2009	53	39	8	0	100	55	181
November	2009	51	35	13	1	100	63	173
December	2009	57	30	12	2	100	55	181
January	2010	51	33	14	2	100	63	176
February	2010	55	34	9	2	100	55	191
March	2010	56	33	10	1	100	54	177
April	2010	56	31	11	1	100	55	176
May	2010	61	28	11	1	100	50	177
June	2010	56	31	11	2	100	55	190
July	2010	56	29	12	2	100	56	179
August	2010	50	36	12	2	100	63	177
September	2010	46	37	17	0	100	71	162
October	2010	44	38	18	0	100	74	173
November	2010	41	38	21	0	100	80	161
December	2010	47	35	18	0	100	72	175
January	2011	49	36	14	1	100	65	170
February	2011	51	36	10	2	100	59	164
March	2011	46	40	12	2	100	66	157
April	2011	53	33	12	2	100	58	155
May	2011	61	27	12	0	100	51	162
June	2011	60	26	13	0	100	53	171
July	2011	57	32	11	0	100	55	169
August	2011	55	31	13	0	100	58	160
September	2011	61	31	8	0	100	48	153
October	2011	53	35	12	0	100	59	156
November	2011	48	39	13	0	100	65	156
December	2011	42	41	17	0	100	75	160
January	2012	45	37	18	0	100	73	155
February	2012	40	46	14	1	100	74	162
March	2012	41	49	8	2	100	67	151
April	2012	40	53	4	3	100	64	155
May	2012	41	50	6	2	100	65	144
June	2012	45	48	7	1	100	62	133
July	2012	41	48	10	1	100	69	125
August	2012	43	46	9	1	100	66	143
September	2012	42	45	12	1	100	71	162
October	2012	46	42	12	1	100	66	174
November	2012	47	43	9	1	100	62	169
December	2012	44	46	9	1	100	65	168
January	2013	47	46	7	0	100	60	166
February	2013	49	38	11	1	100	62	181
March	2013	56	32	12	1	100	56	186
April	2013	56	31	12	1	100	57	199
May	2013	53	37	10	0	100	57	207
June	2013	51	41	8	0	100	58	214
July	2013	55	36	9	0	100	54	213
August	2013	59	30	10	1	100	52	216
September	2013	66	24	9	1	100	43	231
October	2013	68	22	8	1	100	40	229
November	2013	68	25	6	1	100	38	226
December	2013	65	27	7	1	100	42	210
January	2014	62	30	8	1	100	46	219
February	2014	63	28	9	1	100	46	207
March	2014	63	29	8	0	100	45	219

AGE 18 TO 34

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	2014	63	28	8	1	100	44	231
May	2014	65	27	7	1	100	42	239
June	2014	67	27	6	0	100	39	230
July	2014	66	28	6	0	100	40	217
August	2014	63	30	7	0	100	44	217
September	2014	59	33	8	0	100	49	239
October	2014	60	31	9	0	100	50	262
November	2014	57	33	10	1	100	53	281
December	2014	57	29	13	1	100	57	281
January	2015	53	33	14	1	100	61	291
February	2015	54	32	13	1	100	59	294
March	2015	55	35	9	1	100	54	320
April	2015	64	28	7	1	100	44	325
May	2015	65	27	7	1	100	42	358
June	2015	66	25	9	0	100	44	347
July	2015	58	31	10	1	100	53	346
August	2015	58	30	11	1	100	53	349
September	2015	55	33	11	1	100	55	375
October	2015	58	31	10	2	100	52	382
November	2015	57	33	9	1	100	52	366
December	2015	61	30	8	1	100	47	338
January	2016	63	28	8	0	100	45	332
February	2016	60	29	10	1	100	50	337
March	2016	62	27	10	1	100	49	353
April	2016	61	27	11	1	100	50	360
May	2016	62	28	10	0	100	48	363
June	2016	59	31	10	0	100	51	354
July	2016	59	32	9	0	100	50	358
August	2016	63	28	9	1	100	46	348
September	2016	63	29	7	1	100	44	356
October	2016	60	32	7	1	100	47	366
November	2016	61	31	6	2	100	45	393
December	2016	61	30	7	2	100	47	414
January	2017	63	25	9	3	100	46	410
February	2017	63	25	10	2	100	47	405
March	2017	66	22	10	2	100	45	390
April	2017	69	22	7	1	100	38	383
May	2017	72	20	7	1	100	35	395
June	2017	71	22	6	1	100	35	423
July	2017	70	22	8	1	100	38	434
August	2017	69	23	8	1	100	39	419
September	2017	67	24	8	1	100	40	386
October	2017	68	24	8	1	100	40	373
November	2017	66	25	8	0	100	42	385
December	2017	66	24	9	1	100	43	392
January	2018	66	24	9	1	100	43	420
February	2018	69	22	7	1	100	38	403
March	2018	73	21	5	1	100	32	397
April	2018	69	23	7	1	100	37	377
May	2018	69	22	7	1	100	38	358
June	2018	68	24	8	1	100	40	361
July	2018	72	20	7	1	100	34	352
August	2018	71	20	7	2	100	35	385
September	2018	74	17	7	2	100	33	390
October	2018	75	16	6	3	100	31	388

TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November	2018	77	16	5	2	100	29	358
December	2018	74	18	5	3	100	30	367
January	2019	73	20	5	2	100	32	368
February	2019	70	22	6	2	100	35	377
March	2019	68	23	9	1	100	41	352
April	2019	65	24	9	2	100	44	369
May	2019	62	26	10	2	100	47	376
June	2019	60	28	10	3	100	50	382
July	2019	56	30	12	2	100	57	359
August	2019	52	30	16	2	100	63	349
September	2019	51	30	18	2	100	67	337
October	2019	52	27	19	2	100	67	369
November	2019	50	28	20	2	100	70	362
December	2019	52	28	19	1	100	67	374
January	2020	48	33	18	1	100	70	348
February	2020	52	32	15	1	100	63	350
March	2020	49	32	18	1	100	69	365
April	2020	48	26	25	1	100	77	386
May	2020	43	24	33	1	100	90	416
June	2020	38	25	36	1	100	99	397
July	2020	38	27	34	1	100	96	386
August	2020	36	32	30	2	100	93	377
September	2020	45	30	24	1	100	79	371
October	2020	47	33	19	2	100	72	371
November	2020	48	34	17	1	100	69	363
December	2020	45	36	18	1	100	73	385
January	2021	44	37	18	1	100	73	389
February	2021	48	33	17	2	100	69	392
March	2021	52	31	15	2	100	63	370
April	2021	57	26	14	2	100	57	365
May	2021	63	25	11	2	100	48	365
June	2021	67	24	8	2	100	41	395
July	2021	68	24	7	1	100	39	414
August	2021	69	22	7	2	100	38	402