

AGE 18 TO 34

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

The question was: "No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?"

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	58	33	6	3	100	48	1153
April 1978	59	32	6	3	100	46	1182
May 1978	62	29	7	2	100	45	1208
June 1978	62	30	7	2	100	45	1169
July 1978	64	28	7	1	100	43	1163
August 1978	65	27	7	2	100	42	996
September 1978	69	22	6	2	100	37	1015
October 1978	69	23	5	2	100	36	1008
November 1978	75	20	4	1	100	29	1137
December 1978	74	21	3	2	100	29	1130
January 1979	75	19	4	2	100	30	1183
February 1979	68	23	7	2	100	38	1232
March 1979	66	23	9	2	100	43	1234
April 1979	67	22	9	2	100	42	1274
May 1979	70	20	7	3	100	36	1250
June 1979	72	21	6	2	100	34	1392
July 1979	69	23	6	2	100	38	1473
August 1979	68	23	7	1	100	39	1438
September 1979	71	21	8	1	100	37	1377
October 1979	74	18	7	0	100	33	1380
November 1979	74	16	10	0	100	36	1451
December 1979	63	17	19	0	100	56	1440
January 1980	56	20	23	1	100	67	1278
February 1980	51	23	25	1	100	75	1149
March 1980	60	22	16	1	100	56	1044
April 1980	61	21	17	1	100	56	1019
May 1980	57	18	24	1	100	68	843
June 1980	40	22	37	1	100	97	877
July 1980	29	28	41	2	100	112	827
August 1980	34	30	34	2	100	100	820
September 1980	44	31	23	2	100	79	789
October 1980	55	26	17	2	100	63	816
November 1980	56	24	18	2	100	61	806
December 1980	57	20	21	2	100	64	789
January 1981	50	20	29	2	100	79	786
February 1981	45	22	32	2	100	87	804
March 1981	37	27	35	2	100	98	810
April 1981	37	28	34	1	100	98	805
May 1981	37	29	34	1	100	97	803
June 1981	40	28	31	1	100	91	802
July 1981	45	27	27	2	100	82	826
August 1981	44	29	26	1	100	81	811
September 1981	44	28	27	1	100	83	813
October 1981	40	32	26	2	100	86	819
November 1981	37	33	28	2	100	91	848
December 1981	31	33	33	2	100	102	841
January 1982	27	30	41	2	100	114	845
February 1982	30	28	40	2	100	111	828
March 1982	30	31	37	1	100	107	853

AGE 18 TO 34

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 1982	30	34	35	1	100	104	846
May 1982	25	35	38	1	100	113	857
June 1982	26	35	37	2	100	111	857
July 1982	26	37	35	2	100	110	876
August 1982	26	37	35	1	100	109	866
September 1982	25	35	40	1	100	115	858
October 1982	23	32	44	1	100	121	836
November 1982	22	31	45	2	100	124	843
December 1982	21	34	44	2	100	123	834
January 1983	20	35	43	2	100	124	834
February 1983	20	36	43	1	100	122	831
March 1983	20	36	43	1	100	124	831
April 1983	21	38	41	1	100	120	836
May 1983	21	42	36	1	100	115	844
June 1983	23	46	29	2	100	106	864
July 1983	28	46	24	1	100	96	823
August 1983	37	41	21	1	100	85	799
September 1983	44	36	20	1	100	76	797
October 1983	46	33	20	1	100	74	824
November 1983	43	35	21	1	100	78	837
December 1983	40	36	23	1	100	82	835
January 1984	36	39	24	1	100	88	801
February 1984	38	39	22	1	100	85	800
March 1984	41	38	19	2	100	79	808
April 1984	51	31	16	2	100	65	843
May 1984	58	27	13	2	100	55	827
June 1984	64	24	11	1	100	47	796
July 1984	63	26	9	2	100	45	751
August 1984	62	27	9	3	100	47	780
September 1984	58	31	8	3	100	50	799
October 1984	54	31	13	2	100	59	844
November 1984	49	34	16	1	100	67	800
December 1984	46	32	22	0	100	75	787
January 1985	44	32	23	1	100	79	736
February 1985	41	34	24	1	100	82	761
March 1985	42	34	22	2	100	80	739
April 1985	44	34	21	2	100	77	746
May 1985	49	30	19	2	100	69	704
June 1985	47	33	19	1	100	73	712
July 1985	43	37	18	1	100	75	696
August 1985	37	39	22	1	100	85	709
September 1985	41	37	20	2	100	79	687
October 1985	46	34	18	1	100	72	715
November 1985	47	35	16	1	100	69	717
December 1985	44	36	19	1	100	75	753
January 1986	42	34	23	1	100	82	754
February 1986	39	35	25	1	100	86	788
March 1986	36	34	29	1	100	93	750
April 1986	33	36	30	1	100	97	753
May 1986	37	34	29	1	100	92	739
June 1986	47	33	19	0	100	72	771
July 1986	50	34	16	0	100	66	766

AGE 18 TO 34

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1986	50	34	15	1	100	65	761
September 1986	47	30	22	1	100	74	732
October 1986	49	29	21	1	100	73	712
November 1986	49	31	20	0	100	71	698
December 1986	47	37	16	0	100	69	709
January 1987	45	37	18	0	100	73	724
February 1987	45	37	17	0	100	72	740
March 1987	45	37	17	1	100	72	730
April 1987	51	34	14	1	100	64	723
May 1987	57	28	13	1	100	56	699
June 1987	63	25	11	1	100	47	706
July 1987	66	25	9	0	100	43	692
August 1987	65	25	9	1	100	44	716
September 1987	66	25	8	1	100	42	698
October 1987	67	24	8	2	100	41	649
November 1987	64	24	11	2	100	47	566
December 1987	60	21	17	2	100	57	542
January 1988	54	26	19	2	100	65	529
February 1988	51	30	17	2	100	66	563
March 1988	50	32	17	1	100	67	545
April 1988	49	34	16	2	100	67	554
May 1988	56	29	13	1	100	57	528
June 1988	62	28	10	0	100	47	548
July 1988	70	21	9	0	100	40	565
August 1988	71	20	8	1	100	37	586
September 1988	70	20	8	2	100	38	575
October 1988	69	21	8	1	100	39	555
November 1988	67	23	8	1	100	41	537
December 1988	70	21	8	1	100	38	533
January 1989	70	21	7	2	100	38	559
February 1989	73	18	7	2	100	33	561
March 1989	75	18	6	1	100	31	552
April 1989	76	17	6	1	100	29	551
May 1989	73	19	7	1	100	33	549
June 1989	68	19	12	1	100	44	559
July 1989	61	22	16	1	100	55	556
August 1989	56	22	21	1	100	64	522
September 1989	52	28	19	1	100	67	511
October 1989	55	26	17	1	100	62	493
November 1989	56	29	14	1	100	58	517
December 1989	58	26	15	1	100	57	514
January 1990	54	29	17	1	100	63	516
February 1990	49	30	19	2	100	70	497
March 1990	51	32	16	2	100	65	502
April 1990	54	31	13	2	100	59	492
May 1990	60	29	10	1	100	49	493
June 1990	61	24	13	2	100	51	483
July 1990	60	25	14	1	100	54	506
August 1990	61	22	16	2	100	55	530
September 1990	64	21	13	1	100	49	537
October 1990	68	18	13	1	100	46	508
November 1990	68	18	14	1	100	46	479

AGE 18 TO 34

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1990	62	18	20	1	100	58	473
January 1991	55	15	29	1	100	74	506
February 1991	45	17	36	2	100	91	539
March 1991	40	20	38	2	100	97	546
April 1991	42	25	32	1	100	90	512
May 1991	44	26	29	1	100	85	484
June 1991	44	29	26	1	100	82	485
July 1991	45	30	23	2	100	77	497
August 1991	44	30	24	1	100	80	532
September 1991	40	33	25	1	100	85	510
October 1991	38	32	29	1	100	91	525
November 1991	36	34	29	1	100	93	509
December 1991	36	31	33	1	100	97	530
January 1992	31	29	39	2	100	108	526
February 1992	32	29	38	1	100	107	525
March 1992	37	28	33	2	100	96	511
April 1992	41	31	28	0	100	88	517
May 1992	42	32	26	0	100	84	525
June 1992	41	34	24	1	100	83	534
July 1992	42	34	23	1	100	80	510
August 1992	42	34	23	1	100	81	505
September 1992	42	34	23	0	100	81	500
October 1992	44	34	22	0	100	78	507
November 1992	51	33	16	1	100	65	499
December 1992	58	27	14	1	100	56	491
January 1993	64	25	11	1	100	47	476
February 1993	62	26	12	1	100	50	466
March 1993	56	30	13	1	100	57	480
April 1993	48	34	16	1	100	68	485
May 1993	49	34	16	2	100	67	489
June 1993	53	32	14	1	100	61	477
July 1993	53	31	15	1	100	62	460
August 1993	54	29	16	1	100	62	454
September 1993	50	33	16	1	100	67	447
October 1993	50	33	16	1	100	66	464
November 1993	47	34	18	1	100	71	466
December 1993	48	32	18	2	100	69	470
January 1994	53	30	16	1	100	63	467
February 1994	59	27	14	1	100	55	476
March 1994	65	23	11	0	100	46	453
April 1994	69	21	10	0	100	41	451
May 1994	72	20	8	0	100	36	441
June 1994	73	18	8	1	100	35	463
July 1994	74	18	7	1	100	33	481
August 1994	73	18	7	1	100	34	496
September 1994	74	18	7	2	100	33	496
October 1994	75	17	6	2	100	31	483
November 1994	77	16	6	1	100	29	475
December 1994	80	14	6	0	100	26	476
January 1995	80	12	7	0	100	27	491
February 1995	81	13	6	0	100	26	484

AGE 18 TO 34

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1995	78	15	7	0	100	29	488
April 1995	71	20	9	0	100	39	478
May 1995	66	23	11	1	100	45	488
June 1995	60	27	13	1	100	53	482
July 1995	57	26	16	1	100	59	490
August 1995	53	27	18	1	100	65	478
September 1995	55	25	19	2	100	64	478
October 1995	56	28	14	2	100	58	459
November 1995	58	27	14	1	100	55	464
December 1995	54	31	13	1	100	59	454
January 1996	54	30	15	1	100	61	481
February 1996	49	30	19	2	100	70	462
March 1996	50	28	21	1	100	72	481
April 1996	50	28	20	2	100	70	434
May 1996	56	26	17	1	100	61	443
June 1996	60	24	15	2	100	55	422
July 1996	62	21	15	1	100	53	455
August 1996	65	22	11	2	100	47	456
September 1996	66	23	10	2	100	44	467
October 1996	65	25	9	1	100	44	421
November 1996	63	27	9	1	100	47	418
December 1996	63	28	8	1	100	44	407
January 1997	63	26	9	1	100	46	453
February 1997	63	27	9	1	100	45	473
March 1997	62	27	11	1	100	49	476
April 1997	64	28	7	1	100	43	448
May 1997	66	27	7	1	100	41	433
June 1997	67	27	5	1	100	38	415
July 1997	66	25	8	1	100	42	428
August 1997	64	27	8	1	100	44	410
September 1997	60	29	9	3	100	49	421
October 1997	58	31	8	3	100	50	407
November 1997	60	29	9	3	100	49	421
December 1997	61	27	11	1	100	50	395
January 1998	59	29	11	1	100	52	390
February 1998	53	33	14	0	100	60	353
March 1998	50	35	14	1	100	65	386
April 1998	49	34	14	2	100	65	395
May 1998	53	32	12	3	100	58	415
June 1998	59	28	9	3	100	50	404
July 1998	62	27	9	2	100	47	402
August 1998	61	27	11	2	100	50	390
September 1998	55	28	15	2	100	59	413
October 1998	51	29	18	2	100	67	410
November 1998	49	29	20	2	100	71	417
December 1998	50	29	19	2	100	69	416
January 1999	51	30	18	1	100	66	423
February 1999	52	32	15	1	100	63	439
March 1999	54	33	12	1	100	58	439
April 1999	54	32	13	1	100	59	443
May 1999	60	28	11	1	100	51	422
June 1999	62	26	10	2	100	47	410

AGE 18 TO 34

TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 1999	67	25	6	2	100	39	391
August 1999	68	24	5	2	100	37	406
September 1999	71	23	5	1	100	35	412
October 1999	71	22	5	1	100	34	412
November 1999	67	24	9	0	100	42	397
December 1999	65	25	8	1	100	43	387
January 2000	68	21	10	1	100	42	387
February 2000	72	19	8	1	100	36	384
March 2000	75	16	9	0	100	33	377
April 2000	74	18	8	1	100	34	380
May 2000	75	19	6	1	100	31	396
June 2000	74	19	5	2	100	31	409
July 2000	72	20	5	2	100	33	416
August 2000	67	21	9	3	100	42	412
September 2000	64	24	9	3	100	45	382
October 2000	67	22	9	2	100	42	364
November 2000	70	21	7	1	100	37	350
December 2000	69	21	8	2	100	39	368
January 2001	61	20	17	2	100	56	373
February 2001	48	20	30	2	100	82	370
March 2001	39	21	40	0	100	101	352
April 2001	36	22	41	1	100	104	348
May 2001	41	23	34	1	100	93	347
June 2001	45	21	32	3	100	87	354
July 2001	47	22	29	2	100	83	341
August 2001	47	24	27	2	100	80	357
September 2001	47	28	24	2	100	77	332
October 2001	41	27	28	3	100	87	345
November 2001	39	25	33	3	100	95	335
December 2001	34	25	38	3	100	103	367
January 2002	39	28	31	2	100	92	361
February 2002	40	32	25	2	100	85	371
March 2002	47	31	19	2	100	72	361
April 2002	53	31	14	2	100	61	352
May 2002	56	29	12	3	100	56	356
June 2002	55	29	12	3	100	57	362
July 2002	51	29	17	3	100	65	368
August 2002	50	30	18	2	100	67	357
September 2002	47	33	18	2	100	71	335
October 2002	43	36	18	3	100	75	328
November 2002	44	35	18	4	100	74	340
December 2002	46	34	17	2	100	71	358
January 2003	47	32	18	3	100	71	373
February 2003	46	34	19	1	100	74	344
March 2003	45	33	20	2	100	74	337
April 2003	46	34	19	1	100	73	336
May 2003	45	35	18	2	100	73	340
June 2003	44	36	19	1	100	75	348
July 2003	45	34	19	2	100	73	351
August 2003	51	31	17	1	100	66	335
September 2003	58	28	14	1	100	56	322
October 2003	62	27	11	0	100	49	324

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2003	60	31	9	0	100	49	346
December 2003	59	31	9	1	100	51	351
January 2004	58	33	8	1	100	50	337
February 2004	60	29	9	2	100	50	327
March 2004	61	29	8	2	100	48	315
April 2004	63	27	8	1	100	45	323
May 2004	70	24	5	2	100	35	332
June 2004	73	21	5	1	100	33	323
July 2004	77	17	5	1	100	28	300
August 2004	77	16	7	1	100	30	282
September 2004	78	15	7	1	100	29	293
October 2004	74	18	7	1	100	32	302
November 2004	73	19	7	1	100	34	296
December 2004	74	18	6	2	100	32	295
January 2005	77	14	7	2	100	30	292
February 2005	76	17	6	1	100	31	292
March 2005	75	18	6	0	100	31	276
April 2005	74	21	5	0	100	31	275
May 2005	75	20	5	0	100	30	287
June 2005	74	19	6	1	100	31	321
July 2005	78	17	4	1	100	26	315
August 2005	79	17	3	1	100	24	299
September 2005	83	14	3	1	100	20	251
October 2005	81	14	5	1	100	24	251
November 2005	77	16	6	1	100	28	263
December 2005	74	18	7	1	100	34	285
January 2006	73	20	7	1	100	34	272
February 2006	75	19	6	0	100	32	256
March 2006	78	19	4	0	100	26	230
April 2006	78	19	3	0	100	25	240
May 2006	78	18	3	1	100	26	251
June 2006	75	19	4	1	100	29	270
July 2006	75	18	4	2	100	29	263
August 2006	79	15	4	1	100	25	241
September 2006	75	18	6	1	100	31	221
October 2006	71	21	7	0	100	36	229
November 2006	62	26	12	0	100	49	235
December 2006	66	23	11	0	100	46	238
January 2007	63	24	14	0	100	51	233
February 2007	62	25	13	0	100	50	224
March 2007	59	26	15	0	100	56	228
April 2007	57	27	16	0	100	60	223
May 2007	59	26	14	0	100	55	247
June 2007	62	26	11	1	100	49	239
July 2007	64	26	9	1	100	46	234
August 2007	64	25	10	1	100	46	218
September 2007	57	27	15	1	100	58	217
October 2007	57	23	19	1	100	63	204
November 2007	51	23	26	1	100	75	211
December 2007	53	19	26	1	100	73	221
January 2008	49	21	29	0	100	80	229

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2008	44	19	35	2	100	91	215
March 2008	39	21	38	1	100	99	208
April 2008	36	20	43	1	100	107	206
May 2008	36	25	38	0	100	102	201
June 2008	37	25	38	0	100	101	210
July 2008	40	32	28	0	100	87	216
August 2008	44	36	20	0	100	76	209
September 2008	45	37	17	1	100	72	213
October 2008	47	30	22	1	100	76	211
November 2008	48	21	29	1	100	81	213
December 2008	47	20	31	2	100	83	196
January 2009	44	25	30	1	100	86	185
February 2009	40	31	28	1	100	88	180
March 2009	38	34	27	1	100	89	195
April 2009	38	34	26	2	100	87	200
May 2009	39	33	26	2	100	87	195
June 2009	45	34	20	2	100	75	169
July 2009	43	37	19	1	100	76	161
August 2009	48	38	14	1	100	66	173
September 2009	45	40	15	0	100	70	174
October 2009	53	39	8	0	100	55	181
November 2009	51	35	13	1	100	63	173
December 2009	57	30	12	2	100	55	181
January 2010	51	33	14	2	100	63	176
February 2010	55	34	9	2	100	55	191
March 2010	56	33	10	1	100	54	177
April 2010	56	31	11	1	100	55	176
May 2010	61	28	11	1	100	50	177
June 2010	56	31	11	2	100	55	190
July 2010	56	29	12	2	100	56	179
August 2010	50	36	12	2	100	63	177
September 2010	46	37	17	0	100	71	162
October 2010	44	38	18	0	100	74	173
November 2010	41	38	21	0	100	80	161
December 2010	47	35	18	0	100	72	175
January 2011	49	36	14	1	100	65	170
February 2011	51	36	10	2	100	59	164
March 2011	46	40	12	2	100	66	157
April 2011	53	33	12	2	100	58	155
May 2011	61	27	12	0	100	51	162
June 2011	60	26	13	0	100	53	171
July 2011	57	32	11	0	100	55	169
August 2011	55	31	13	0	100	58	160
September 2011	61	31	8	0	100	48	153
October 2011	53	35	12	0	100	59	156
November 2011	48	39	13	0	100	65	156
December 2011	42	41	17	0	100	75	160
January 2012	45	37	18	0	100	73	155
February 2012	40	46	14	1	100	74	162
March 2012	41	49	8	2	100	67	151
April 2012	40	53	4	3	100	64	155
May 2012	41	50	6	2	100	65	144

AGE 18 TO 34

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2012	45	48	7	1	100	62	133
July 2012	41	48	10	1	100	69	125
August 2012	43	46	9	1	100	66	143
September 2012	42	45	12	1	100	71	162
October 2012	46	42	12	1	100	66	174
November 2012	47	43	9	1	100	62	169
December 2012	44	46	9	1	100	65	168
January 2013	47	46	7	0	100	60	166
February 2013	49	38	11	1	100	62	181
March 2013	56	32	12	1	100	56	186
April 2013	56	31	12	1	100	57	199
May 2013	53	37	10	0	100	57	207
June 2013	51	41	8	0	100	58	214
July 2013	55	36	9	0	100	54	213
August 2013	59	30	10	1	100	52	216
September 2013	66	24	9	1	100	43	231
October 2013	68	22	8	1	100	40	229
November 2013	68	25	6	1	100	38	226
December 2013	65	27	7	1	100	42	210
January 2014	62	30	8	1	100	46	219
February 2014	63	28	9	1	100	46	207
March 2014	63	29	8	0	100	45	219
April 2014	63	28	8	1	100	44	231
May 2014	65	27	7	1	100	42	239
June 2014	67	27	6	0	100	39	230
July 2014	66	28	6	0	100	40	217
August 2014	63	30	7	0	100	44	217
September 2014	59	33	8	0	100	49	239
October 2014	60	31	9	0	100	50	262
November 2014	57	33	10	1	100	53	281
December 2014	57	29	13	1	100	57	281
January 2015	53	33	14	1	100	61	291
February 2015	54	32	13	1	100	59	294
March 2015	55	35	9	1	100	54	320
April 2015	64	28	7	1	100	44	325
May 2015	65	27	7	1	100	42	358
June 2015	66	25	9	0	100	44	347
July 2015	58	31	10	1	100	53	346
August 2015	58	30	11	1	100	53	349
September 2015	55	33	11	1	100	55	375
October 2015	58	31	10	2	100	52	382
November 2015	57	33	9	1	100	52	366
December 2015	61	30	8	1	100	47	338
January 2016	63	28	8	0	100	45	332
February 2016	60	29	10	1	100	50	337
March 2016	62	27	10	1	100	49	353
April 2016	61	27	11	1	100	50	360
May 2016	62	28	10	0	100	48	363
June 2016	59	31	10	0	100	51	354
July 2016	59	32	9	0	100	50	358
August 2016	63	28	9	1	100	46	348
September 2016	63	29	7	1	100	44	356

AGE 18 TO 34

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2016	60	32	7	1	100	47	366
November 2016	61	31	6	2	100	45	393
December 2016	61	30	7	2	100	47	414
January 2017	63	25	9	3	100	46	410
February 2017	63	25	10	2	100	47	405
March 2017	66	22	10	2	100	45	390
April 2017	69	22	7	1	100	38	383
May 2017	72	20	7	1	100	35	395
June 2017	71	22	6	1	100	35	423
July 2017	70	22	8	1	100	38	434
August 2017	69	23	8	1	100	39	419
September 2017	67	24	8	1	100	40	386
October 2017	68	24	8	1	100	40	373
November 2017	66	25	8	0	100	42	385
December 2017	66	24	9	1	100	43	392
January 2018	66	24	9	1	100	43	420
February 2018	69	22	7	1	100	38	403
March 2018	73	21	5	1	100	32	397
April 2018	69	23	7	1	100	37	377
May 2018	69	22	7	1	100	38	358
June 2018	68	24	8	1	100	40	361
July 2018	72	20	7	1	100	34	352
August 2018	71	20	7	2	100	35	385
September 2018	74	17	7	2	100	33	390
October 2018	75	16	6	3	100	31	388
November 2018	77	16	5	2	100	29	358
December 2018	74	18	5	3	100	30	367
January 2019	73	20	5	2	100	32	368
February 2019	70	22	6	2	100	35	377
March 2019	68	23	9	1	100	41	352
April 2019	65	24	9	2	100	44	369
May 2019	62	26	10	2	100	47	376
June 2019	60	28	10	3	100	50	382
July 2019	56	30	12	2	100	57	359
August 2019	52	30	16	2	100	63	349
September 2019	51	30	18	2	100	67	337
October 2019	52	27	19	2	100	67	369
November 2019	50	28	20	2	100	70	362
December 2019	52	28	19	1	100	67	374
January 2020	48	33	18	1	100	70	348
February 2020	52	32	15	1	100	63	350
March 2020	49	32	18	1	100	69	365
April 2020	48	26	25	1	100	77	386
May 2020	43	24	33	1	100	90	416
June 2020	38	25	36	1	100	99	397
July 2020	38	27	34	1	100	96	386
August 2020	36	32	30	2	100	93	377
September 2020	45	30	24	1	100	79	371
October 2020	47	33	19	2	100	72	371
November 2020	48	34	17	1	100	69	363
December 2020	45	36	18	1	100	73	385

AGE 18 TO 34

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2021	44	37	18	1	100	73	389
February 2021	48	33	17	2	100	69	392
March 2021	52	31	15	2	100	63	370
April 2021	57	26	14	2	100	57	365
May 2021	63	25	11	2	100	48	365
June 2021	67	24	8	2	100	41	395
July 2021	68	24	7	1	100	39	414
August 2021	69	22	7	2	100	38	402
September 2021	68	21	8	2	100	40	371
October 2021	71	20	7	3	100	36	351
November 2021	73	19	7	2	100	34	349
December 2021	74	18	7	1	100	33	376
January 2022	74	18	7	1	100	33	372
February 2022	78	17	5	1	100	27	364
March 2022	81	14	4	1	100	23	336
April 2022	85	11	4	1	100	19	340
May 2022	84	10	5	1	100	20	357
June 2022	85	9	5	0	100	20	366
July 2022	84	10	6	0	100	22	359
August 2022	83	9	8	0	100	25	332
September 2022	82	9	9	0	100	28	339
October 2022	79	10	9	1	100	30	359
November 2022	79	11	8	2	100	29	395
December 2022	77	12	9	2	100	31	384
January 2023	76	15	9	1	100	33	351
February 2023	70	18	11	1	100	42	322
March 2023	67	19	12	2	100	45	323
April 2023	66	18	14	2	100	48	336
May 2023	69	17	12	2	100	44	364
June 2023	67	18	13	1	100	46	366
July 2023	66	20	12	2	100	45	368
August 2023	65	21	13	1	100	48	348
September 2023	64	23	11	1	100	47	337
October 2023	63	22	15	1	100	52	343
November 2023	62	25	13	1	100	51	346
December 2023	60	21	18	1	100	58	355