

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply	Interest Rates High; Credit Tight	Can't Afford	Uncertain Future	Supply Inadequate	
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>	
March	1978	27	40	1	1	4	0	8	2	4	1	0
April	1978	23	44	1	2	4	0	9	1	4	1	0
May	1978	23	44	1	2	6	0	10	1	4	1	0
June	1978	21	47	1	3	6	0	11	2	3	1	0
July	1978	19	49	1	2	6	0	12	2	2	1	0
August	1978	18	52	2	3	4	0	13	3	2	1	0
September	1978	16	52	1	3	3	0	13	3	3	1	0
October	1978	17	48	1	3	3	0	12	5	2	1	0
November	1978	13	47	0	1	3	0	12	5	2	1	0
December	1978	13	44	0	3	2	0	16	6	3	1	0
January	1979	14	45	1	2	2	0	16	6	4	1	0
February	1979	18	45	1	3	1	0	17	6	5	1	0
March	1979	19	48	1	2	3	0	13	6	4	1	0
April	1979	16	49	1	3	3	0	13	5	5	2	0
May	1979	15	49	1	3	3	0	12	6	5	3	0
June	1979	16	49	2	4	3	0	13	6	5	3	0
July	1979	17	48	1	3	3	0	14	7	4	3	0
August	1979	17	47	1	3	3	0	15	8	4	4	0
September	1979	17	46	1	2	3	0	16	8	6	4	0
October	1979	17	47	1	3	2	0	16	9	7	3	0
November	1979	16	46	2	4	3	0	16	11	7	3	0
December	1979	15	43	1	3	3	0	16	16	8	5	0
January	1980	17	44	2	2	2	0	16	17	10	7	0
February	1980	19	42	1	2	2	0	15	18	9	6	0
March	1980	20	46	1	4	3	0	15	16	6	6	0
April	1980	18	40	0	4	3	0	16	23	4	5	0
May	1980	16	38	1	4	3	0	19	28	6	7	0
June	1980	18	30	1	2	1	0	22	31	6	7	0
July	1980	22	26	4	2	1	0	20	27	9	7	0
August	1980	22	26	5	2	1	0	19	23	10	5	0
September	1980	23	29	5	3	1	0	13	19	11	4	0
October	1980	23	31	3	2	2	0	12	17	9	4	0
November	1980	25	34	2	2	1	0	13	16	7	3	0
December	1980	26	32	2	2	2	0	15	17	6	4	0
January	1981	25	33	1	2	1	0	16	19	6	3	0
February	1981	26	29	2	3	2	0	14	26	7	4	0
March	1981	29	27	1	2	1	0	14	26	8	4	0
April	1981	28	27	1	2	2	0	16	25	8	4	0
May	1981	26	30	1	1	1	0	17	22	7	3	0
June	1981	24	31	1	2	2	0	17	22	6	2	0
July	1981	24	32	1	2	1	0	17	22	5	3	0
August	1981	27	30	2	1	2	0	13	22	4	2	0
September	1981	26	28	2	1	2	0	13	22	5	2	0
October	1981	27	26	2	1	2	0	12	19	5	3	0
November	1981	26	24	1	1	1	0	14	19	6	3	0
December	1981	28	26	1	2	1	0	17	17	6	4	0

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**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January 1982		30	25	2	2	1	0	16	19	6	4	0
February 1982		34	26	2	2	1	0	16	16	7	4	0
March 1982		36	23	2	2	1	0	14	17	9	5	0
April 1982		35	21	1	1	2	0	17	21	11	6	0
May 1982		35	18	1	1	2	0	17	23	13	7	0
June 1982		34	17	2	1	2	0	17	23	14	5	0
July 1982		34	17	2	1	1	0	15	20	14	7	0
August 1982		31	17	2	1	1	0	14	21	14	7	0
September 1982		29	17	4	2	1	0	15	21	13	8	0
October 1982		30	16	5	1	1	0	13	19	13	8	0
November 1982		33	15	7	1	2	0	14	18	13	9	0
December 1982		37	14	8	0	1	0	12	15	12	8	0
January 1983		39	12	9	0	2	0	16	16	13	8	0
February 1983		40	11	11	1	1	0	16	14	13	6	0
March 1983		38	11	12	1	2	0	18	15	13	7	0
April 1983		39	13	14	1	3	0	16	13	11	6	0
May 1983		39	14	14	1	4	0	13	10	9	7	0
June 1983		42	15	16	2	5	0	10	7	8	6	0
July 1983		41	15	15	2	5	0	9	6	7	4	0
August 1983		41	16	14	1	5	0	10	5	7	3	0
September 1983		39	16	14	1	4	0	14	6	5	3	0
October 1983		38	19	11	2	5	0	14	6	7	4	0
November 1983		37	19	10	2	5	1	15	6	6	3	0
December 1983		39	16	7	1	6	0	14	4	7	2	0
January 1984		43	15	9	1	6	0	13	4	5	1	0
February 1984		44	14	9	1	7	0	10	4	4	2	0
March 1984		45	15	12	1	9	0	8	4	4	3	0
April 1984		39	15	12	2	11	0	8	5	4	2	0
May 1984		38	16	12	3	12	0	8	4	3	2	0
June 1984		35	16	11	4	11	0	10	4	3	1	0
July 1984		38	16	10	4	10	0	9	5	3	2	0
August 1984		36	16	10	3	10	0	9	7	5	1	0
September 1984		38	18	9	3	9	0	8	7	4	1	0
October 1984		39	18	11	3	9	0	9	6	4	2	0
November 1984		40	18	12	3	10	0	8	5	2	2	0
December 1984		41	16	12	3	12	0	9	6	4	2	0
January 1985		43	15	12	2	10	0	9	7	4	2	0
February 1985		45	14	12	1	10	0	8	7	4	2	1
March 1985		45	14	12	1	8	0	8	5	4	3	1
April 1985		44	15	11	2	10	0	8	4	5	2	0
May 1985		44	15	10	3	10	0	8	4	6	2	0
June 1985		44	16	12	3	11	0	8	4	6	2	0
July 1985		44	15	13	1	10	0	8	3	4	2	0
August 1985		44	17	17	1	9	0	10	2	3	1	0
September 1985		46	14	18	0	6	0	11	3	2	1	0
October 1985		44	15	19	0	6	0	10	3	4	0	0
November 1985		43	16	18	1	7	0	9	3	3	1	0
December 1985		43	16	18	1	8	1	10	2	4	1	0

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(Three Month Moving Averages)**

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		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	1986	46	15	18	1	8	0	9	2	3	1	0
February	1986	46	13	22	1	8	0	8	2	3	0	0
March	1986	45	12	23	1	8	0	5	1	3	0	0
April	1986	43	12	27	1	8	0	5	2	3	1	0
May	1986	42	10	28	1	9	0	4	1	3	1	0
June	1986	39	11	33	1	10	0	4	2	3	1	0
July	1986	42	9	32	0	12	0	5	1	4	1	0
August	1986	42	10	32	0	11	0	5	2	3	1	0
September	1986	42	11	29	1	10	0	8	3	3	1	0
October	1986	38	12	27	1	8	0	8	3	4	2	0
November	1986	37	14	26	1	8	0	8	2	6	2	0
December	1986	35	13	24	2	7	0	7	2	5	2	0
January	1987	36	13	22	1	7	0	7	2	6	2	0
February	1987	39	11	20	2	6	0	8	3	5	2	0
March	1987	38	10	21	2	8	0	7	3	5	2	0
April	1987	37	10	20	2	9	0	8	3	3	2	0
May	1987	35	12	21	2	10	0	6	3	2	2	0
June	1987	39	13	18	2	9	0	7	2	1	2	0
July	1987	41	14	18	2	7	0	6	2	2	2	0
August	1987	46	14	16	2	7	0	8	3	2	2	0
September	1987	45	13	18	3	7	0	7	4	3	1	0
October	1987	39	12	15	3	8	1	8	5	5	2	0
November	1987	35	12	13	3	6	0	8	6	4	5	0
December	1987	33	13	10	2	5	1	9	6	6	7	0
January	1988	39	13	8	1	5	0	7	5	5	7	0
February	1988	41	14	8	1	7	0	7	4	5	4	0
March	1988	41	12	10	1	8	0	6	4	5	2	0
April	1988	39	14	11	1	11	0	6	4	4	2	0
May	1988	34	16	11	2	11	0	6	5	4	3	0
June	1988	35	16	9	2	10	0	6	4	2	3	0
July	1988	37	15	8	3	9	0	5	3	2	3	0
August	1988	41	15	8	3	8	0	6	2	3	2	0
September	1988	42	17	8	4	8	0	5	3	2	2	0
October	1988	42	17	8	5	8	0	6	2	3	2	0
November	1988	38	18	9	4	6	0	7	3	3	1	0
December	1988	36	17	8	4	7	0	9	4	3	1	0
January	1989	35	16	8	4	7	1	10	4	3	2	0
February	1989	38	14	6	5	9	1	9	4	3	2	0
March	1989	38	15	6	5	8	1	8	4	4	2	0
April	1989	39	16	5	5	9	1	7	5	4	2	0
May	1989	35	18	6	5	9	1	6	4	3	2	0
June	1989	35	19	7	4	9	1	7	4	2	3	0
July	1989	35	21	8	2	7	0	7	4	1	2	0
August	1989	38	19	8	3	4	0	7	3	1	1	0
September	1989	40	16	7	4	5	0	6	2	2	2	0
October	1989	42	14	7	4	4	1	6	2	2	2	0
November	1989	40	13	7	2	5	1	7	2	3	2	0
December	1989	37	14	7	2	4	0	10	1	3	2	0
January	1990	39	14	8	2	4	0	10	1	3	2	0

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(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
February 1990		41	12	7	2	5	0	8	2	4	3	0
March 1990		41	13	8	2	7	0	6	3	3	3	0
April 1990		38	15	8	2	7	0	7	3	4	2	0
May 1990		37	15	9	1	8	0	7	3	3	1	0
June 1990		37	15	9	2	7	0	7	3	3	0	0
July 1990		34	17	7	2	6	0	8	3	2	1	0
August 1990		33	21	7	2	4	0	9	2	3	3	0
September 1990		32	22	4	2	3	0	11	3	4	5	0
October 1990		32	20	4	1	4	0	12	4	6	6	0
November 1990		29	18	2	2	3	0	12	6	7	9	0
December 1990		31	15	2	2	2	0	13	5	10	12	0
January 1991		32	12	2	1	1	0	10	5	11	17	0
February 1991		36	11	3	1	2	0	9	4	13	16	0
March 1991		35	12	4	1	2	0	8	5	12	14	0
April 1991		36	14	7	1	5	0	9	5	12	9	0
May 1991		36	14	9	1	4	0	10	5	12	10	0
June 1991		36	13	10	1	4	0	9	4	13	10	0
July 1991		37	10	10	1	2	0	8	4	13	11	0
August 1991		37	10	9	0	3	0	7	4	10	10	0
September 1991		38	10	9	1	3	0	8	4	10	10	0
October 1991		38	12	7	1	4	0	9	5	10	10	0
November 1991		37	11	8	1	3	0	11	5	10	13	0
December 1991		35	11	8	1	2	0	10	5	11	17	0
January 1992		38	8	11	1	1	0	11	6	12	18	0
February 1992		37	8	12	1	2	0	9	6	13	19	0
March 1992		41	8	14	1	2	0	8	4	12	17	0
April 1992		36	9	14	0	3	1	8	3	13	17	0
May 1992		39	8	12	0	4	1	7	2	14	14	0
June 1992		38	8	14	0	3	1	8	3	13	13	0
July 1992		41	7	15	0	4	0	8	3	13	12	0
August 1992		41	8	17	0	4	0	9	4	10	13	0
September 1992		39	10	14	1	3	0	10	4	11	14	0
October 1992		36	10	12	1	2	0	9	5	12	14	0
November 1992		34	10	12	1	4	0	8	4	14	13	0
December 1992		35	9	13	1	5	0	7	3	15	12	0
January 1993		39	8	13	1	6	0	8	2	13	11	0
February 1993		39	8	13	0	6	0	6	3	11	10	0
March 1993		40	8	13	0	6	0	6	3	11	10	0
April 1993		40	10	14	1	7	0	5	2	10	9	0
May 1993		37	12	14	1	7	0	8	2	10	9	0
June 1993		38	10	15	1	8	0	8	1	9	9	0
July 1993		36	11	17	1	8	0	8	1	9	10	0
August 1993		37	11	18	0	9	0	5	1	8	10	0
September 1993		35	11	21	0	8	0	4	2	8	10	0
October 1993		35	10	22	0	7	0	6	3	9	7	0
November 1993		36	8	21	0	4	0	9	3	9	7	0
December 1993		38	8	22	0	5	0	10	2	9	6	0
January 1994		38	8	24	1	7	0	8	2	7	7	0
February 1994		40	8	26	1	11	0	5	2	5	6	0

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(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1994	39	10	24	1	11	0	5	3	5	4	0
April	1994	38	9	22	1	13	0	6	2	4	3	0
May	1994	35	8	21	1	11	0	7	2	5	3	0
June	1994	34	7	19	1	11	0	6	2	4	3	0
July	1994	35	12	18	1	8	0	6	1	5	3	0
August	1994	37	11	17	2	9	1	6	2	5	3	0
September	1994	38	11	17	2	10	1	6	2	5	4	0
October	1994	37	10	17	2	11	0	5	3	5	3	0
November	1994	38	12	17	3	9	0	5	3	5	4	0
December	1994	40	12	16	3	9	0	5	3	6	3	0
January	1995	44	11	14	3	10	0	5	2	4	4	0
February	1995	44	10	12	3	11	0	5	2	5	3	0
March	1995	43	11	12	3	11	1	5	2	6	3	0
April	1995	40	10	11	2	12	0	6	3	6	2	0
May	1995	40	10	10	1	12	1	8	3	5	3	0
June	1995	37	9	11	1	11	1	9	3	4	3	0
July	1995	37	9	12	1	9	1	11	4	5	3	0
August	1995	38	8	14	1	9	0	8	3	4	3	0
September	1995	41	10	12	1	10	0	6	3	4	3	0
October	1995	43	10	12	1	9	0	4	2	3	3	0
November	1995	41	11	11	1	9	0	8	2	4	2	0
December	1995	42	9	14	1	8	0	8	2	4	1	0
January	1996	44	9	14	0	7	0	10	3	5	2	0
February	1996	47	7	15	1	8	0	8	3	6	3	0
March	1996	48	8	13	1	8	0	7	2	4	4	0
April	1996	47	8	14	1	10	0	5	2	4	4	0
May	1996	45	10	16	1	9	0	6	3	4	3	0
June	1996	41	9	15	1	10	0	6	3	5	2	0
July	1996	41	10	16	1	9	0	6	2	4	2	0
August	1996	44	9	14	1	9	0	5	1	3	2	0
September	1996	45	10	15	1	8	0	6	1	2	1	0
October	1996	45	10	13	1	8	0	7	2	3	2	0
November	1996	44	10	13	0	10	0	7	2	4	2	0
December	1996	49	9	13	1	9	0	8	3	5	2	0
January	1997	51	9	10	1	10	0	6	3	5	1	0
February	1997	51	7	9	1	12	0	6	3	6	1	0
March	1997	46	6	8	1	15	1	5	2	5	1	0
April	1997	38	7	10	1	16	1	4	3	4	1	0
May	1997	37	9	11	2	15	1	3	2	2	1	0
June	1997	35	9	11	2	16	0	4	3	3	1	0
July	1997	37	6	11	1	13	0	4	2	3	0	0
August	1997	35	7	10	0	13	0	4	2	3	1	0
September	1997	36	8	11	0	13	0	4	2	2	1	0
October	1997	34	8	12	0	15	0	4	1	2	1	0
November	1997	36	7	12	0	13	0	4	1	1	0	0
December	1997	38	5	13	0	9	0	4	2	1	0	0
January	1998	47	5	12	0	9	0	4	1	2	0	0
February	1998	47	5	15	1	11	0	4	0	2	1	0
March	1998	43	6	17	1	13	0	4	0	2	1	0

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<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
April	1998	37	6	16	1	14	0	4	0	1	1	0
May	1998	34	6	13	0	15	0	5	0	1	0	0
June	1998	35	5	13	0	16	0	3	1	1	0	0
July	1998	32	4	16	0	17	0	4	0	0	0	0
August	1998	35	3	17	0	15	0	3	0	0	1	0
September	1998	33	3	16	0	15	0	4	1	1	1	0
October	1998	32	4	17	0	14	0	4	2	2	2	0
November	1998	31	6	19	0	15	0	5	2	2	2	0
December	1998	34	5	20	0	14	0	5	2	1	2	0
January	1999	37	5	18	0	15	0	3	2	1	1	0
February	1999	40	4	15	0	16	0	3	2	2	2	0
March	1999	38	5	16	0	18	0	2	1	2	2	0
April	1999	34	5	15	0	17	0	5	1	2	1	0
May	1999	33	7	16	0	18	0	4	2	2	0	0
June	1999	34	6	14	1	16	0	4	2	1	0	0
July	1999	38	5	12	1	19	0	2	1	1	0	0
August	1999	37	4	14	1	18	0	5	1	1	1	0
September	1999	33	4	13	1	19	1	4	2	1	1	0
October	1999	30	7	12	1	15	2	5	1	1	2	0
November	1999	32	7	10	1	12	2	5	1	1	1	0
December	1999	38	6	9	1	12	1	5	0	1	2	0
January	2000	42	5	10	0	12	0	4	0	0	1	0
February	2000	42	6	9	0	17	1	2	1	0	1	0
March	2000	38	7	11	0	16	0	4	1	1	0	0
April	2000	35	8	12	2	18	0	4	2	1	0	0
May	2000	36	8	12	2	15	0	5	2	1	0	0
June	2000	39	6	10	3	17	0	3	1	1	0	0
July	2000	39	3	9	2	18	0	3	2	1	0	0
August	2000	36	4	9	1	19	0	4	1	1	0	0
September	2000	36	5	12	1	19	0	5	2	1	0	0
October	2000	35	8	12	0	18	0	5	2	2	0	0
November	2000	34	9	11	1	18	0	3	2	2	0	0
December	2000	33	8	9	0	17	0	3	2	2	1	0
January	2001	33	5	9	0	15	0	4	1	4	2	0
February	2001	32	4	9	0	12	0	5	1	5	4	0
March	2001	32	4	11	0	10	1	5	1	4	6	0
April	2001	31	4	12	0	8	1	6	2	5	8	0
May	2001	30	5	11	0	7	1	6	2	7	7	0
June	2001	31	7	9	0	6	0	6	2	8	6	0
July	2001	33	7	9	0	5	0	6	1	6	6	0
August	2001	38	5	11	0	6	0	5	1	5	7	0
September	2001	35	4	12	0	8	0	3	1	4	9	0
October	2001	35	3	14	0	9	0	2	0	3	11	0
November	2001	32	3	14	0	6	0	4	0	3	14	0
December	2001	36	3	16	0	2	0	5	1	8	13	0
January	2002	36	2	18	0	2	0	5	1	11	12	0
February	2002	39	2	19	0	3	0	3	1	13	8	0
March	2002	40	1	19	0	4	0	3	1	11	8	0
April	2002	37	1	19	0	4	0	4	1	11	8	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
May	2002	32	1	17	0	6	0	5	1	8	8	0
June	2002	30	1	16	0	5	0	4	1	7	8	0
July	2002	33	1	14	0	5	0	3	1	7	8	0
August	2002	36	2	14	0	3	0	3	1	8	8	0
September	2002	34	2	18	0	4	0	2	2	8	8	0
October	2002	33	2	22	0	5	0	4	1	9	7	0
November	2002	32	3	24	0	5	0	4	1	9	8	0
December	2002	36	3	24	0	4	0	5	1	10	8	0
January	2003	37	2	22	0	3	0	4	1	9	11	0
February	2003	36	1	22	0	4	0	4	1	8	13	0
March	2003	27	2	20	0	5	0	5	3	8	13	0
April	2003	23	2	20	1	5	0	4	4	8	13	0
May	2003	24	1	23	0	4	0	5	4	9	9	0
June	2003	30	0	25	0	2	0	3	3	11	9	0
July	2003	36	1	29	0	2	0	4	1	10	6	0
August	2003	36	3	31	0	3	0	5	2	11	6	0
September	2003	32	4	30	0	5	0	7	2	10	5	0
October	2003	30	4	26	0	4	0	7	2	10	7	0
November	2003	31	4	23	0	5	0	5	1	8	8	0
December	2003	36	3	22	0	5	0	4	2	8	7	0
January	2004	37	2	26	0	7	0	3	2	5	4	0
February	2004	37	3	26	0	5	0	4	3	6	4	0
March	2004	36	4	26	1	4	0	3	1	5	2	0
April	2004	35	5	24	1	5	0	3	1	6	5	0
May	2004	31	5	23	0	8	0	4	2	5	6	0
June	2004	30	5	26	0	7	1	5	2	4	6	0
July	2004	32	5	28	0	6	1	5	2	4	5	0
August	2004	36	5	28	0	4	1	5	2	3	4	0
September	2004	37	5	24	0	5	0	5	2	5	4	0
October	2004	33	5	23	0	5	0	5	3	5	4	0
November	2004	33	6	23	1	6	0	5	2	6	3	0
December	2004	35	6	23	1	6	0	3	2	5	3	0
January	2005	39	6	23	1	6	0	4	2	3	3	0
February	2005	40	5	21	0	6	0	4	1	2	3	0
March	2005	34	4	23	2	6	0	6	2	1	3	0
April	2005	28	7	21	2	5	0	8	2	3	2	0
May	2005	25	6	19	3	6	0	9	3	4	3	0
June	2005	29	8	15	1	5	0	8	2	4	1	0
July	2005	33	7	13	1	8	0	8	2	3	1	0
August	2005	38	10	16	0	6	0	8	1	4	0	0
September	2005	37	11	17	1	5	0	9	1	5	0	0
October	2005	35	12	15	1	3	0	10	2	6	2	0
November	2005	31	11	15	1	3	0	10	2	5	3	0
December	2005	37	7	14	1	4	0	8	1	5	3	0
January	2006	41	4	14	2	4	0	5	2	5	2	0
February	2006	48	5	13	1	5	0	6	2	5	1	0
March	2006	41	7	14	1	7	0	5	5	6	2	0
April	2006	35	9	12	1	9	0	6	4	6	2	0
May	2006	25	9	9	1	7	0	9	5	6	3	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
June	2006	27	10	7	1	4	0	10	3	5	3	0
July	2006	29	8	9	0	2	0	12	4	5	3	0
August	2006	31	8	12	0	3	0	8	3	7	2	0
September	2006	30	6	13	0	5	1	8	3	8	1	0
October	2006	32	8	11	0	5	1	6	3	9	1	0
November	2006	40	6	10	0	5	1	8	2	9	1	0
December	2006	48	8	11	0	3	1	7	2	7	2	0
January	2007	49	7	13	0	4	1	6	1	6	3	0
February	2007	48	6	12	0	4	1	2	1	3	5	0
March	2007	39	5	11	0	6	0	3	4	3	4	0
April	2007	35	6	13	1	6	0	6	4	2	5	0
May	2007	32	7	15	1	6	0	8	3	4	3	0
June	2007	35	7	18	1	5	0	10	1	4	3	0
July	2007	36	6	17	0	5	0	7	1	7	1	0
August	2007	35	6	15	0	4	0	6	2	9	1	0
September	2007	33	6	13	0	2	0	3	3	9	3	0
October	2007	35	5	12	0	1	1	6	4	6	5	0
November	2007	33	5	13	0	3	1	6	4	8	6	0
December	2007	39	3	11	0	3	1	7	4	9	7	0
January	2008	39	4	10	0	2	1	4	3	11	6	0
February	2008	41	4	8	1	2	0	4	3	12	9	0
March	2008	32	5	8	1	3	0	5	2	15	8	0
April	2008	27	4	8	1	3	0	10	2	19	9	0
May	2008	25	3	6	0	4	0	11	2	20	10	0
June	2008	23	4	6	0	3	1	12	3	24	10	0
July	2008	31	4	6	0	3	1	9	3	21	11	0
August	2008	31	5	7	0	2	1	8	3	23	9	0
September	2008	33	4	8	0	1	0	7	4	25	10	0
October	2008	27	4	6	0	1	0	7	5	29	12	0
November	2008	28	3	6	0	1	0	11	6	25	20	0
December	2008	33	2	4	0	1	0	10	7	21	19	0
January	2009	34	1	3	0	1	0	11	6	20	21	0
February	2009	37	1	7	0	2	0	8	5	22	18	0
March	2009	36	0	9	0	2	0	9	4	18	25	0
April	2009	35	0	9	0	2	0	7	5	18	27	0
May	2009	38	0	5	0	1	0	6	5	17	27	0
June	2009	39	0	5	0	0	0	5	5	25	18	0
July	2009	48	0	7	0	0	0	3	3	21	14	0
August	2009	50	1	9	0	0	0	3	3	20	11	0
September	2009	51	2	9	0	1	0	3	4	17	14	0
October	2009	48	3	6	0	1	0	4	5	20	14	0
November	2009	46	2	6	0	1	0	3	5	24	17	0
December	2009	45	1	9	1	0	0	5	4	20	20	0
January	2010	46	1	12	1	1	1	5	2	19	17	0
February	2010	46	1	14	1	1	1	5	1	12	14	0
March	2010	52	1	11	0	1	1	3	2	11	7	0
April	2010	52	1	12	0	1	0	2	4	10	8	0
May	2010	49	2	9	0	1	0	3	5	13	8	0
June	2010	44	2	9	0	2	0	5	4	13	13	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
July	2010	44	2	5	0	4	0	4	3	15	11	0
August	2010	45	2	9	1	4	0	5	4	17	11	0
September	2010	49	2	7	1	2	0	4	5	17	11	0
October	2010	47	3	5	1	0	1	9	4	16	11	0
November	2010	51	3	4	0	0	1	7	2	11	11	0
December	2010	44	3	9	0	1	1	7	3	15	9	0
January	2011	43	1	11	0	1	0	3	3	14	11	0
February	2011	40	2	11	0	1	0	3	4	18	11	0
March	2011	43	2	9	0	0	0	3	1	15	10	0
April	2011	40	6	14	0	1	0	3	1	14	9	0
May	2011	38	6	14	0	2	0	6	2	14	9	0
June	2011	35	7	15	0	3	0	10	2	15	10	0
July	2011	36	3	10	0	2	0	11	3	20	11	0
August	2011	34	3	8	0	1	0	12	2	15	10	0
September	2011	31	3	7	0	0	0	9	4	21	12	0
October	2011	35	4	11	0	1	0	10	3	17	12	0
November	2011	32	5	15	0	1	0	10	3	21	17	0
December	2011	41	4	14	0	3	0	9	2	16	12	0
January	2012	42	6	9	0	2	0	10	2	11	13	0
February	2012	46	6	7	0	4	0	7	3	13	6	0
March	2012	42	6	9	0	4	1	9	4	14	10	0
April	2012	41	5	8	0	7	1	6	6	15	12	0
May	2012	43	3	8	0	6	1	7	4	9	13	0
June	2012	39	2	7	0	4	0	8	3	15	14	0
July	2012	41	0	12	0	4	0	9	1	19	10	0
August	2012	43	4	15	0	4	0	7	4	18	13	0
September	2012	47	7	13	0	5	1	5	4	11	13	0
October	2012	41	9	9	0	4	1	6	6	12	13	0
November	2012	39	6	7	0	4	1	6	4	14	13	0
December	2012	44	5	9	0	4	0	6	2	15	10	0
January	2013	49	5	6	0	4	0	5	0	11	10	0
February	2013	41	6	7	0	5	0	7	2	13	7	0
March	2013	35	6	7	0	5	0	7	3	15	8	0
April	2013	34	7	13	0	6	0	9	4	16	7	0
May	2013	41	9	15	0	5	0	6	3	12	7	0
June	2013	43	9	13	0	8	0	6	2	9	5	0
July	2013	44	6	11	1	7	0	5	1	7	6	0
August	2013	39	6	7	1	9	0	9	3	8	5	0
September	2013	37	6	10	2	8	0	8	4	6	5	0
October	2013	33	8	9	1	10	0	9	5	5	6	0
November	2013	34	9	9	1	9	0	4	2	7	9	0
December	2013	35	8	6	0	6	0	4	4	7	10	0
January	2014	37	8	7	0	5	0	5	3	8	8	0
February	2014	36	7	9	0	6	0	6	4	7	5	0
March	2014	34	8	10	0	9	0	7	2	8	4	0
April	2014	30	7	8	0	11	0	7	2	9	5	0
May	2014	30	7	10	0	9	0	8	1	8	6	0
June	2014	29	7	10	0	8	0	12	3	8	5	0
July	2014	31	8	11	1	9	0	12	3	8	5	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
August	2014	34	7	8	1	8	0	13	3	8	3	0
September	2014	38	6	10	2	8	0	11	2	6	4	0
October	2014	36	4	9	1	5	0	12	2	8	4	0
November	2014	38	5	10	1	8	0	10	1	6	6	0
December	2014	42	5	9	0	10	1	9	1	8	5	0
January	2015	44	6	10	0	13	1	7	2	5	4	0
February	2015	41	5	9	0	13	1	8	2	5	3	0
March	2015	36	7	9	0	12	0	9	1	3	5	0
April	2015	35	8	9	0	11	1	8	0	4	5	0
May	2015	35	8	9	1	11	1	9	1	5	6	0
June	2015	35	7	10	1	12	1	8	1	5	5	0
July	2015	36	7	10	1	12	0	7	1	4	4	0
August	2015	39	9	11	0	12	0	6	1	4	4	0
September	2015	37	9	9	0	10	0	9	0	3	3	0
October	2015	38	8	9	1	11	0	9	0	3	3	0
November	2015	41	6	10	1	12	0	9	1	3	2	0
December	2015	49	6	12	1	12	1	4	1	3	4	0
January	2016	49	6	12	2	14	1	4	1	4	4	0
February	2016	46	5	10	1	14	1	6	1	3	4	0
March	2016	36	6	11	1	15	0	9	2	3	3	0
April	2016	32	7	11	0	13	0	10	2	2	3	0
May	2016	33	7	13	0	13	0	7	1	2	1	0
June	2016	38	7	13	1	13	0	5	1	2	1	0
July	2016	40	6	13	1	14	0	5	0	3	4	0
August	2016	37	7	10	0	13	1	5	1	3	6	0
September	2016	35	7	10	1	12	1	6	1	4	7	0
October	2016	35	8	8	1	10	0	6	1	3	4	0
November	2016	36	7	11	1	11	0	7	1	3	3	0
December	2016	40	6	9	0	13	0	8	1	3	2	0
January	2017	42	7	9	0	14	0	9	1	3	4	0
February	2017	36	9	5	0	13	0	9	1	4	5	0
March	2017	31	10	4	1	14	0	9	1	4	5	0
April	2017	29	10	6	1	12	1	10	0	3	4	0
May	2017	35	8	7	1	13	0	9	0	2	4	0
June	2017	36	8	9	1	12	0	10	1	2	4	0
July	2017	38	6	8	0	14	0	8	1	3	4	0
August	2017	35	7	8	0	13	0	9	2	4	4	0
September	2017	33	7	7	1	15	1	8	1	5	4	0
October	2017	30	9	8	2	16	1	8	1	5	3	0
November	2017	34	11	7	2	17	1	7	1	3	3	0
December	2017	39	11	7	1	15	0	7	1	2	3	0
January	2018	39	10	5	0	15	0	8	2	2	3	0
February	2018	34	10	6	0	14	0	9	2	4	2	0
March	2018	28	11	6	0	14	0	10	2	4	2	0
April	2018	29	12	7	1	15	0	10	1	4	2	0
May	2018	30	10	6	1	14	0	12	2	4	2	0
June	2018	34	10	6	1	16	0	10	2	4	3	0
July	2018	36	11	6	1	14	0	11	2	4	4	0
August	2018	35	11	6	1	16	1	10	2	4	4	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
September	2018	35	11	5	1	15	1	13	3	4	2	0
October	2018	35	11	3	1	16	1	14	3	4	1	0
November	2018	39	12	4	1	13	1	13	3	4	1	0
December	2018	41	10	3	0	11	1	12	2	4	2	0
January	2019	41	8	2	0	13	1	13	1	4	3	0
February	2019	41	7	2	0	15	1	12	2	3	2	0
March	2019	36	8	3	1	17	0	13	3	3	2	0
April	2019	36	8	4	1	16	0	12	3	3	2	0
May	2019	34	7	5	1	16	0	13	3	2	2	0
June	2019	35	8	7	0	16	0	12	2	1	2	0
July	2019	36	9	6	0	14	0	14	1	2	2	0
August	2019	37	10	7	0	13	0	14	1	2	3	0
September	2019	34	9	6	0	13	0	15	2	4	4	0
October	2019	33	10	7	0	13	1	15	2	2	6	0
November	2019	35	9	7	0	12	0	15	1	3	4	0
December	2019	43	7	7	0	11	0	15	1	2	5	0
January	2020	45	6	5	0	11	0	17	1	3	3	0
February	2020	42	6	5	0	13	1	17	1	3	3	0
March	2020	35	7	5	0	15	1	16	1	4	5	1
April	2020	30	5	5	0	12	1	11	2	9	16	1
May	2020	29	4	3	0	9	1	9	2	12	26	2
June	2020	30	2	4	0	4	1	8	2	17	32	1
July	2020	30	2	5	0	4	1	9	3	16	29	3
August	2020	29	2	5	0	5	1	11	3	17	26	4
September	2020	28	2	5	0	6	1	12	3	16	24	7
October	2020	29	2	4	0	7	0	12	2	15	21	7
November	2020	31	3	3	0	7	0	12	2	16	18	6
December	2020	33	2	4	0	9	0	10	3	15	16	6
January	2021	32	2	6	0	10	1	10	2	14	18	5
February	2021	30	2	7	0	11	1	9	2	14	16	6
March	2021	25	5	6	0	13	2	11	1	12	14	5
April	2021	25	6	6	0	16	2	12	1	12	10	7
May	2021	23	8	7	0	16	2	17	0	9	9	8
June	2021	24	7	8	0	14	2	22	0	8	8	11
July	2021	23	6	7	0	13	2	25	1	7	8	12
August	2021	23	6	3	0	11	2	26	1	7	7	17
September	2021	22	7	3	0	10	2	22	1	7	7	17
October	2021	21	7	3	0	8	3	25	1	6	8	20
November	2021	21	7	5	0	6	4	28	1	6	7	23
December	2021	21	7	4	0	4	4	34	1	7	6	26
January	2022	20	9	3	0	3	5	38	0	7	5	27
February	2022	16	10	2	0	3	4	39	1	7	6	24
March	2022	12	11	2	1	2	3	40	1	6	5	25
April	2022	12	12	2	1	3	2	37	1	6	6	23
May	2022	13	12	2	1	3	1	38	1	5	7	23
June	2022	14	11	1	0	3	2	39	2	3	7	23
July	2022	13	9	2	0	3	2	47	2	5	6	23
August	2022	15	8	1	0	3	2	52	3	7	6	22
September	2022	15	8	1	0	3	2	53	3	8	7	21

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
October	2022	16	9	0	1	2	2	49	4	7	7	19
November	2022	17	9	0	1	2	3	47	5	7	6	17
December	2022	22	9	1	0	3	2	43	5	7	8	13
January	2023	22	8	1	0	3	2	43	6	7	10	12
February	2023	24	12	1	0	4	2	36	5	7	11	9