

**AGE 18 TO 34**  
**TABLE 25**  
**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO**  
**(Three Month Moving Averages)**

The question was: "Would you say that at the present time business conditions are better or worse than they were a year ago?"

| <u>Date of Survey</u> |      | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| March                 | 1978 | 56                | 12          | 31               | 1             | 100          | 125             | 1153         |
| April                 | 1978 | 53                | 11          | 34               | 2             | 100          | 119             | 1182         |
| May                   | 1978 | 54                | 9           | 34               | 2             | 100          | 120             | 1208         |
| June                  | 1978 | 57                | 8           | 33               | 2             | 100          | 125             | 1169         |
| July                  | 1978 | 59                | 8           | 31               | 1             | 100          | 128             | 1163         |
| August                | 1978 | 56                | 8           | 35               | 1             | 100          | 121             | 996          |
| September             | 1978 | 53                | 8           | 36               | 2             | 100          | 117             | 1015         |
| October               | 1978 | 52                | 9           | 36               | 2             | 100          | 116             | 1008         |
| November              | 1978 | 49                | 10          | 38               | 3             | 100          | 110             | 1137         |
| December              | 1978 | 43                | 13          | 42               | 2             | 100          | 102             | 1130         |
| January               | 1979 | 39                | 12          | 48               | 2             | 100          | 91              | 1183         |
| February              | 1979 | 39                | 13          | 47               | 1             | 100          | 92              | 1232         |
| March                 | 1979 | 40                | 12          | 47               | 1             | 100          | 93              | 1234         |
| April                 | 1979 | 37                | 13          | 48               | 2             | 100          | 88              | 1274         |
| May                   | 1979 | 36                | 11          | 51               | 3             | 100          | 85              | 1250         |
| June                  | 1979 | 33                | 8           | 56               | 3             | 100          | 78              | 1392         |
| July                  | 1979 | 29                | 8           | 61               | 2             | 100          | 68              | 1473         |
| August                | 1979 | 25                | 7           | 66               | 2             | 100          | 60              | 1438         |
| September             | 1979 | 25                | 6           | 68               | 1             | 100          | 57              | 1377         |
| October               | 1979 | 26                | 6           | 66               | 2             | 100          | 60              | 1380         |
| November              | 1979 | 25                | 7           | 67               | 1             | 100          | 58              | 1451         |
| December              | 1979 | 26                | 8           | 66               | 1             | 100          | 60              | 1440         |
| January               | 1980 | 24                | 9           | 67               | 0             | 100          | 58              | 1278         |
| February              | 1980 | 26                | 8           | 65               | 0             | 100          | 61              | 1149         |
| March                 | 1980 | 21                | 8           | 70               | 1             | 100          | 51              | 1044         |
| April                 | 1980 | 18                | 7           | 74               | 1             | 100          | 44              | 1019         |
| May                   | 1980 | 12                | 6           | 81               | 1             | 100          | 31              | 843          |
| June                  | 1980 | 9                 | 4           | 86               | 1             | 100          | 24              | 877          |
| July                  | 1980 | 9                 | 2           | 87               | 1             | 100          | 22              | 827          |
| August                | 1980 | 12                | 4           | 83               | 1             | 100          | 29              | 820          |
| September             | 1980 | 17                | 7           | 75               | 1             | 100          | 42              | 789          |
| October               | 1980 | 22                | 8           | 69               | 1             | 100          | 53              | 816          |
| November              | 1980 | 26                | 8           | 65               | 1             | 100          | 60              | 806          |
| December              | 1980 | 25                | 8           | 65               | 1             | 100          | 60              | 789          |
| January               | 1981 | 23                | 9           | 67               | 1             | 100          | 56              | 786          |
| February              | 1981 | 19                | 9           | 69               | 3             | 100          | 49              | 804          |
| March                 | 1981 | 18                | 9           | 71               | 2             | 100          | 47              | 810          |
| April                 | 1981 | 23                | 9           | 66               | 2             | 100          | 57              | 805          |
| May                   | 1981 | 29                | 10          | 60               | 2             | 100          | 69              | 803          |
| June                  | 1981 | 36                | 11          | 52               | 1             | 100          | 84              | 802          |
| July                  | 1981 | 38                | 12          | 49               | 1             | 100          | 88              | 826          |
| August                | 1981 | 39                | 12          | 49               | 0             | 100          | 90              | 811          |
| September             | 1981 | 36                | 11          | 51               | 2             | 100          | 84              | 813          |
| October               | 1981 | 32                | 10          | 55               | 2             | 100          | 77              | 819          |
| November              | 1981 | 27                | 11          | 60               | 3             | 100          | 67              | 848          |
| December              | 1981 | 23                | 9           | 66               | 1             | 100          | 57              | 841          |
| January               | 1982 | 20                | 8           | 71               | 1             | 100          | 49              | 845          |
| February              | 1982 | 18                | 6           | 74               | 1             | 100          | 44              | 828          |
| March                 | 1982 | 15                | 6           | 78               | 1             | 100          | 37              | 853          |
| April                 | 1982 | 14                | 6           | 79               | 1             | 100          | 35              | 846          |
| May                   | 1982 | 12                | 5           | 82               | 1             | 100          | 30              | 857          |
| June                  | 1982 | 15                | 5           | 79               | 1             | 100          | 36              | 857          |

TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| July                  | 1982 | 14                | 5           | 80               | 1             | 100          | 34              | 876          |
| August                | 1982 | 15                | 6           | 78               | 1             | 100          | 38              | 866          |
| September             | 1982 | 15                | 6           | 77               | 1             | 100          | 38              | 858          |
| October               | 1982 | 19                | 7           | 73               | 1             | 100          | 46              | 836          |
| November              | 1982 | 18                | 6           | 75               | 1             | 100          | 44              | 843          |
| December              | 1982 | 19                | 7           | 74               | 0             | 100          | 44              | 834          |
| January               | 1983 | 19                | 6           | 75               | 0             | 100          | 43              | 834          |
| February              | 1983 | 23                | 6           | 71               | 0             | 100          | 52              | 831          |
| March                 | 1983 | 28                | 6           | 65               | 1             | 100          | 63              | 831          |
| April                 | 1983 | 42                | 5           | 53               | 0             | 100          | 88              | 836          |
| May                   | 1983 | 53                | 6           | 41               | 1             | 100          | 112             | 844          |
| June                  | 1983 | 64                | 5           | 31               | 0             | 100          | 133             | 864          |
| July                  | 1983 | 67                | 5           | 27               | 0             | 100          | 140             | 823          |
| August                | 1983 | 69                | 4           | 26               | 1             | 100          | 143             | 799          |
| September             | 1983 | 67                | 6           | 27               | 1             | 100          | 140             | 797          |
| October               | 1983 | 66                | 8           | 25               | 1             | 100          | 141             | 824          |
| November              | 1983 | 66                | 8           | 25               | 1             | 100          | 141             | 837          |
| December              | 1983 | 70                | 6           | 24               | 0             | 100          | 145             | 835          |
| January               | 1984 | 75                | 4           | 21               | 0             | 100          | 153             | 801          |
| February              | 1984 | 78                | 4           | 18               | 0             | 100          | 159             | 800          |
| March                 | 1984 | 77                | 5           | 17               | 0             | 100          | 160             | 808          |
| April                 | 1984 | 75                | 6           | 18               | 1             | 100          | 157             | 843          |
| May                   | 1984 | 76                | 6           | 18               | 0             | 100          | 158             | 827          |
| June                  | 1984 | 77                | 5           | 17               | 1             | 100          | 160             | 796          |
| July                  | 1984 | 77                | 5           | 18               | 1             | 100          | 159             | 751          |
| August                | 1984 | 76                | 6           | 17               | 1             | 100          | 158             | 780          |
| September             | 1984 | 76                | 7           | 17               | 1             | 100          | 159             | 799          |
| October               | 1984 | 76                | 8           | 16               | 1             | 100          | 160             | 844          |
| November              | 1984 | 73                | 8           | 19               | 1             | 100          | 154             | 800          |
| December              | 1984 | 72                | 7           | 20               | 1             | 100          | 152             | 787          |
| January               | 1985 | 68                | 9           | 23               | 1             | 100          | 145             | 736          |
| February              | 1985 | 68                | 10          | 22               | 1             | 100          | 146             | 761          |
| March                 | 1985 | 66                | 12          | 21               | 1             | 100          | 146             | 739          |
| April                 | 1985 | 66                | 11          | 22               | 1             | 100          | 144             | 746          |
| May                   | 1985 | 65                | 11          | 24               | 1             | 100          | 141             | 704          |
| June                  | 1985 | 63                | 10          | 27               | 1             | 100          | 136             | 712          |
| July                  | 1985 | 66                | 9           | 24               | 0             | 100          | 142             | 696          |
| August                | 1985 | 67                | 8           | 24               | 0             | 100          | 143             | 709          |
| September             | 1985 | 67                | 9           | 23               | 1             | 100          | 144             | 687          |
| October               | 1985 | 63                | 9           | 26               | 2             | 100          | 137             | 715          |
| November              | 1985 | 61                | 9           | 28               | 2             | 100          | 133             | 717          |
| December              | 1985 | 61                | 9           | 29               | 1             | 100          | 132             | 753          |
| January               | 1986 | 63                | 10          | 27               | 0             | 100          | 136             | 754          |
| February              | 1986 | 64                | 10          | 25               | 0             | 100          | 139             | 788          |
| March                 | 1986 | 67                | 10          | 23               | 1             | 100          | 144             | 750          |
| April                 | 1986 | 69                | 7           | 23               | 0             | 100          | 146             | 753          |
| May                   | 1986 | 69                | 7           | 24               | 0             | 100          | 145             | 739          |
| June                  | 1986 | 71                | 6           | 23               | 0             | 100          | 148             | 771          |
| July                  | 1986 | 69                | 7           | 24               | 0             | 100          | 145             | 766          |
| August                | 1986 | 67                | 8           | 24               | 1             | 100          | 144             | 761          |
| September             | 1986 | 62                | 9           | 28               | 1             | 100          | 134             | 732          |
| October               | 1986 | 60                | 10          | 29               | 1             | 100          | 132             | 712          |
| November              | 1986 | 57                | 10          | 32               | 1             | 100          | 126             | 698          |
| December              | 1986 | 53                | 11          | 35               | 1             | 100          | 118             | 709          |

**AGE 18 TO 34**  
**TABLE 25**  
**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| January               | 1987 | 50                | 11          | 38               | 1             | 100          | 112             | 724          |
| February              | 1987 | 52                | 10          | 38               | 1             | 100          | 114             | 740          |
| March                 | 1987 | 54                | 11          | 35               | 1             | 100          | 119             | 730          |
| April                 | 1987 | 52                | 12          | 35               | 1             | 100          | 118             | 723          |
| May                   | 1987 | 52                | 13          | 33               | 2             | 100          | 118             | 699          |
| June                  | 1987 | 51                | 13          | 34               | 2             | 100          | 117             | 706          |
| July                  | 1987 | 55                | 11          | 33               | 1             | 100          | 122             | 692          |
| August                | 1987 | 59                | 10          | 30               | 1             | 100          | 128             | 716          |
| September             | 1987 | 61                | 9           | 28               | 1             | 100          | 133             | 698          |
| October               | 1987 | 58                | 10          | 30               | 1             | 100          | 128             | 649          |
| November              | 1987 | 49                | 10          | 40               | 1             | 100          | 110             | 566          |
| December              | 1987 | 42                | 11          | 46               | 1             | 100          | 95              | 542          |
| January               | 1988 | 40                | 11          | 48               | 1             | 100          | 93              | 529          |
| February              | 1988 | 45                | 10          | 44               | 1             | 100          | 101             | 563          |
| March                 | 1988 | 49                | 12          | 38               | 1             | 100          | 112             | 545          |
| April                 | 1988 | 51                | 12          | 35               | 1             | 100          | 116             | 554          |
| May                   | 1988 | 52                | 14          | 33               | 1             | 100          | 118             | 528          |
| June                  | 1988 | 53                | 13          | 34               | 1             | 100          | 119             | 548          |
| July                  | 1988 | 53                | 11          | 35               | 1             | 100          | 118             | 565          |
| August                | 1988 | 54                | 11          | 34               | 1             | 100          | 120             | 586          |
| September             | 1988 | 55                | 11          | 32               | 2             | 100          | 122             | 575          |
| October               | 1988 | 55                | 14          | 29               | 2             | 100          | 126             | 555          |
| November              | 1988 | 57                | 15          | 27               | 1             | 100          | 130             | 537          |
| December              | 1988 | 58                | 14          | 26               | 2             | 100          | 131             | 533          |
| January               | 1989 | 60                | 14          | 25               | 1             | 100          | 135             | 559          |
| February              | 1989 | 59                | 15          | 23               | 2             | 100          | 136             | 561          |
| March                 | 1989 | 56                | 17          | 25               | 2             | 100          | 131             | 552          |
| April                 | 1989 | 53                | 16          | 29               | 2             | 100          | 123             | 551          |
| May                   | 1989 | 53                | 14          | 32               | 1             | 100          | 121             | 549          |
| June                  | 1989 | 53                | 12          | 33               | 2             | 100          | 120             | 559          |
| July                  | 1989 | 53                | 13          | 32               | 2             | 100          | 121             | 556          |
| August                | 1989 | 51                | 15          | 33               | 2             | 100          | 118             | 522          |
| September             | 1989 | 52                | 15          | 31               | 2             | 100          | 121             | 511          |
| October               | 1989 | 54                | 16          | 29               | 1             | 100          | 125             | 493          |
| November              | 1989 | 54                | 17          | 28               | 1             | 100          | 126             | 517          |
| December              | 1989 | 54                | 17          | 29               | 1             | 100          | 125             | 514          |
| January               | 1990 | 52                | 14          | 33               | 1             | 100          | 119             | 516          |
| February              | 1990 | 50                | 14          | 34               | 2             | 100          | 116             | 497          |
| March                 | 1990 | 46                | 15          | 37               | 2             | 100          | 109             | 502          |
| April                 | 1990 | 47                | 14          | 37               | 1             | 100          | 110             | 492          |
| May                   | 1990 | 47                | 13          | 39               | 1             | 100          | 108             | 493          |
| June                  | 1990 | 50                | 11          | 38               | 1             | 100          | 112             | 483          |
| July                  | 1990 | 50                | 12          | 37               | 1             | 100          | 113             | 506          |
| August                | 1990 | 46                | 11          | 43               | 0             | 100          | 102             | 530          |
| September             | 1990 | 37                | 11          | 51               | 1             | 100          | 86              | 537          |
| October               | 1990 | 25                | 10          | 64               | 1             | 100          | 61              | 508          |
| November              | 1990 | 21                | 10          | 68               | 1             | 100          | 53              | 479          |
| December              | 1990 | 16                | 8           | 76               | 0             | 100          | 40              | 473          |
| January               | 1991 | 14                | 7           | 78               | 0             | 100          | 36              | 506          |
| February              | 1991 | 12                | 7           | 81               | 0             | 100          | 31              | 539          |
| March                 | 1991 | 16                | 7           | 76               | 0             | 100          | 40              | 546          |
| April                 | 1991 | 20                | 7           | 73               | 0             | 100          | 47              | 512          |
| May                   | 1991 | 22                | 5           | 73               | 0             | 100          | 49              | 484          |
| June                  | 1991 | 23                | 5           | 72               | 0             | 100          | 51              | 485          |
| July                  | 1991 | 23                | 7           | 70               | 0             | 100          | 53              | 497          |

**AGE 18 TO 34**  
**TABLE 25**  
**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| August                | 1991 | 28                | 8           | 63               | 0             | 100          | 65              | 532          |
| September             | 1991 | 32                | 8           | 59               | 1             | 100          | 73              | 510          |
| October               | 1991 | 33                | 9           | 57               | 1             | 100          | 77              | 525          |
| November              | 1991 | 31                | 8           | 61               | 1             | 100          | 70              | 509          |
| December              | 1991 | 24                | 8           | 68               | 0             | 100          | 56              | 530          |
| January               | 1992 | 18                | 6           | 76               | 0             | 100          | 42              | 526          |
| February              | 1992 | 13                | 7           | 79               | 1             | 100          | 34              | 525          |
| March                 | 1992 | 15                | 7           | 77               | 1             | 100          | 38              | 511          |
| April                 | 1992 | 22                | 7           | 70               | 1             | 100          | 52              | 517          |
| May                   | 1992 | 28                | 7           | 64               | 1             | 100          | 64              | 525          |
| June                  | 1992 | 35                | 7           | 57               | 1             | 100          | 78              | 534          |
| July                  | 1992 | 35                | 8           | 56               | 0             | 100          | 79              | 510          |
| August                | 1992 | 35                | 8           | 57               | 0             | 100          | 78              | 505          |
| September             | 1992 | 30                | 8           | 61               | 0             | 100          | 69              | 500          |
| October               | 1992 | 28                | 9           | 63               | 1             | 100          | 65              | 507          |
| November              | 1992 | 29                | 11          | 59               | 1             | 100          | 69              | 499          |
| December              | 1992 | 38                | 11          | 50               | 2             | 100          | 88              | 491          |
| January               | 1993 | 45                | 10          | 43               | 2             | 100          | 103             | 476          |
| February              | 1993 | 51                | 10          | 37               | 2             | 100          | 114             | 466          |
| March                 | 1993 | 48                | 12          | 37               | 3             | 100          | 111             | 480          |
| April                 | 1993 | 47                | 13          | 37               | 3             | 100          | 110             | 485          |
| May                   | 1993 | 43                | 15          | 40               | 2             | 100          | 102             | 489          |
| June                  | 1993 | 44                | 15          | 41               | 0             | 100          | 103             | 477          |
| July                  | 1993 | 45                | 15          | 40               | 0             | 100          | 104             | 460          |
| August                | 1993 | 44                | 13          | 42               | 0             | 100          | 102             | 454          |
| September             | 1993 | 42                | 12          | 46               | 0             | 100          | 96              | 447          |
| October               | 1993 | 41                | 12          | 45               | 1             | 100          | 96              | 464          |
| November              | 1993 | 45                | 14          | 40               | 1             | 100          | 105             | 466          |
| December              | 1993 | 50                | 14          | 34               | 2             | 100          | 116             | 470          |
| January               | 1994 | 54                | 14          | 32               | 1             | 100          | 122             | 467          |
| February              | 1994 | 60                | 10          | 29               | 1             | 100          | 130             | 476          |
| March                 | 1994 | 59                | 10          | 29               | 1             | 100          | 130             | 453          |
| April                 | 1994 | 61                | 9           | 28               | 1             | 100          | 133             | 451          |
| May                   | 1994 | 59                | 10          | 29               | 2             | 100          | 129             | 441          |
| June                  | 1994 | 59                | 10          | 30               | 2             | 100          | 129             | 463          |
| July                  | 1994 | 57                | 8           | 33               | 2             | 100          | 123             | 481          |
| August                | 1994 | 60                | 7           | 32               | 1             | 100          | 128             | 496          |
| September             | 1994 | 60                | 8           | 31               | 1             | 100          | 128             | 496          |
| October               | 1994 | 61                | 8           | 29               | 2             | 100          | 133             | 483          |
| November              | 1994 | 61                | 11          | 27               | 1             | 100          | 134             | 475          |
| December              | 1994 | 61                | 10          | 28               | 1             | 100          | 132             | 476          |
| January               | 1995 | 62                | 11          | 26               | 2             | 100          | 136             | 491          |
| February              | 1995 | 62                | 9           | 26               | 3             | 100          | 135             | 484          |
| March                 | 1995 | 63                | 9           | 25               | 3             | 100          | 138             | 488          |
| April                 | 1995 | 62                | 10          | 25               | 4             | 100          | 137             | 478          |
| May                   | 1995 | 60                | 11          | 26               | 4             | 100          | 134             | 488          |
| June                  | 1995 | 59                | 12          | 26               | 3             | 100          | 134             | 482          |
| July                  | 1995 | 59                | 12          | 28               | 2             | 100          | 131             | 490          |
| August                | 1995 | 60                | 11          | 27               | 2             | 100          | 133             | 478          |
| September             | 1995 | 58                | 13          | 27               | 2             | 100          | 131             | 478          |
| October               | 1995 | 59                | 13          | 27               | 2             | 100          | 132             | 459          |
| November              | 1995 | 54                | 17          | 27               | 2             | 100          | 126             | 464          |
| December              | 1995 | 54                | 15          | 29               | 2             | 100          | 125             | 454          |
| January               | 1996 | 50                | 14          | 34               | 2             | 100          | 117             | 481          |

**AGE 18 TO 34**  
**TABLE 25**  
**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| February              | 1996 | 50                | 13          | 36               | 1             | 100          | 113             | 462          |
| March                 | 1996 | 50                | 14          | 34               | 1             | 100          | 116             | 481          |
| April                 | 1996 | 52                | 17          | 29               | 2             | 100          | 123             | 434          |
| May                   | 1996 | 53                | 14          | 31               | 2             | 100          | 122             | 443          |
| June                  | 1996 | 51                | 14          | 33               | 3             | 100          | 118             | 422          |
| July                  | 1996 | 50                | 15          | 34               | 1             | 100          | 116             | 455          |
| August                | 1996 | 54                | 16          | 28               | 2             | 100          | 126             | 456          |
| September             | 1996 | 57                | 16          | 25               | 1             | 100          | 132             | 467          |
| October               | 1996 | 59                | 13          | 26               | 2             | 100          | 133             | 421          |
| November              | 1996 | 60                | 12          | 27               | 1             | 100          | 132             | 418          |
| December              | 1996 | 60                | 12          | 27               | 1             | 100          | 134             | 407          |
| January               | 1997 | 63                | 13          | 23               | 1             | 100          | 140             | 453          |
| February              | 1997 | 66                | 15          | 18               | 2             | 100          | 148             | 473          |
| March                 | 1997 | 65                | 15          | 19               | 2             | 100          | 146             | 476          |
| April                 | 1997 | 65                | 12          | 21               | 2             | 100          | 145             | 448          |
| May                   | 1997 | 62                | 12          | 23               | 2             | 100          | 139             | 433          |
| June                  | 1997 | 64                | 13          | 21               | 2             | 100          | 143             | 415          |
| July                  | 1997 | 68                | 12          | 18               | 2             | 100          | 151             | 428          |
| August                | 1997 | 69                | 12          | 17               | 2             | 100          | 152             | 410          |
| September             | 1997 | 69                | 12          | 16               | 2             | 100          | 153             | 421          |
| October               | 1997 | 67                | 16          | 15               | 2             | 100          | 152             | 407          |
| November              | 1997 | 68                | 15          | 15               | 3             | 100          | 153             | 421          |
| December              | 1997 | 68                | 15          | 16               | 2             | 100          | 152             | 395          |
| January               | 1998 | 65                | 16          | 17               | 2             | 100          | 148             | 390          |
| February              | 1998 | 66                | 17          | 15               | 2             | 100          | 151             | 353          |
| March                 | 1998 | 66                | 18          | 13               | 3             | 100          | 153             | 386          |
| April                 | 1998 | 70                | 17          | 10               | 3             | 100          | 160             | 395          |
| May                   | 1998 | 70                | 16          | 11               | 3             | 100          | 159             | 415          |
| June                  | 1998 | 69                | 16          | 12               | 3             | 100          | 157             | 404          |
| July                  | 1998 | 67                | 15          | 15               | 3             | 100          | 151             | 402          |
| August                | 1998 | 67                | 15          | 16               | 2             | 100          | 150             | 390          |
| September             | 1998 | 63                | 15          | 20               | 2             | 100          | 143             | 413          |
| October               | 1998 | 61                | 14          | 24               | 1             | 100          | 136             | 410          |
| November              | 1998 | 56                | 15          | 26               | 3             | 100          | 130             | 417          |
| December              | 1998 | 57                | 13          | 27               | 3             | 100          | 130             | 416          |
| January               | 1999 | 60                | 14          | 22               | 3             | 100          | 138             | 423          |
| February              | 1999 | 64                | 14          | 21               | 2             | 100          | 143             | 439          |
| March                 | 1999 | 69                | 15          | 14               | 2             | 100          | 155             | 439          |
| April                 | 1999 | 72                | 14          | 13               | 1             | 100          | 158             | 443          |
| May                   | 1999 | 69                | 13          | 16               | 2             | 100          | 154             | 422          |
| June                  | 1999 | 69                | 13          | 16               | 1             | 100          | 153             | 410          |
| July                  | 1999 | 66                | 13          | 20               | 1             | 100          | 146             | 391          |
| August                | 1999 | 66                | 13          | 20               | 1             | 100          | 146             | 406          |
| September             | 1999 | 65                | 12          | 21               | 1             | 100          | 144             | 412          |
| October               | 1999 | 66                | 13          | 19               | 2             | 100          | 147             | 412          |
| November              | 1999 | 69                | 13          | 17               | 2             | 100          | 152             | 397          |
| December              | 1999 | 68                | 13          | 17               | 2             | 100          | 151             | 387          |
| January               | 2000 | 72                | 10          | 17               | 2             | 100          | 155             | 387          |
| February              | 2000 | 73                | 10          | 15               | 2             | 100          | 157             | 384          |
| March                 | 2000 | 73                | 10          | 17               | 1             | 100          | 156             | 377          |
| April                 | 2000 | 70                | 10          | 18               | 2             | 100          | 151             | 380          |
| May                   | 2000 | 67                | 11          | 20               | 2             | 100          | 147             | 396          |
| June                  | 2000 | 66                | 11          | 21               | 2             | 100          | 145             | 409          |
| July                  | 2000 | 65                | 12          | 21               | 2             | 100          | 144             | 416          |
| August                | 2000 | 65                | 13          | 20               | 2             | 100          | 145             | 412          |

**AGE 18 TO 34**  
**TABLE 25**  
**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| September             | 2000 | 65                | 13          | 20               | 2             | 100          | 144             | 382          |
| October               | 2000 | 62                | 13          | 22               | 3             | 100          | 140             | 364          |
| November              | 2000 | 59                | 11          | 26               | 4             | 100          | 134             | 350          |
| December              | 2000 | 56                | 13          | 28               | 3             | 100          | 129             | 368          |
| January               | 2001 | 51                | 13          | 34               | 2             | 100          | 117             | 373          |
| February              | 2001 | 41                | 14          | 44               | 1             | 100          | 97              | 370          |
| March                 | 2001 | 35                | 12          | 51               | 1             | 100          | 84              | 352          |
| April                 | 2001 | 30                | 11          | 58               | 2             | 100          | 72              | 348          |
| May                   | 2001 | 30                | 8           | 60               | 3             | 100          | 70              | 347          |
| June                  | 2001 | 27                | 8           | 61               | 4             | 100          | 66              | 354          |
| July                  | 2001 | 28                | 12          | 55               | 4             | 100          | 73              | 341          |
| August                | 2001 | 30                | 14          | 53               | 3             | 100          | 77              | 357          |
| September             | 2001 | 30                | 12          | 56               | 3             | 100          | 74              | 332          |
| October               | 2001 | 23                | 8           | 66               | 3             | 100          | 56              | 345          |
| November              | 2001 | 16                | 6           | 74               | 3             | 100          | 42              | 335          |
| December              | 2001 | 13                | 5           | 80               | 2             | 100          | 33              | 367          |
| January               | 2002 | 13                | 7           | 79               | 1             | 100          | 34              | 361          |
| February              | 2002 | 13                | 6           | 80               | 1             | 100          | 34              | 371          |
| March                 | 2002 | 12                | 8           | 79               | 1             | 100          | 34              | 361          |
| April                 | 2002 | 18                | 10          | 71               | 1             | 100          | 47              | 352          |
| May                   | 2002 | 24                | 9           | 66               | 1             | 100          | 58              | 356          |
| June                  | 2002 | 30                | 8           | 62               | 0             | 100          | 67              | 362          |
| July                  | 2002 | 28                | 6           | 66               | 1             | 100          | 62              | 368          |
| August                | 2002 | 23                | 6           | 70               | 1             | 100          | 53              | 357          |
| September             | 2002 | 25                | 6           | 67               | 2             | 100          | 59              | 335          |
| October               | 2002 | 29                | 4           | 64               | 3             | 100          | 65              | 328          |
| November              | 2002 | 36                | 4           | 57               | 4             | 100          | 79              | 340          |
| December              | 2002 | 37                | 4           | 56               | 3             | 100          | 81              | 358          |
| January               | 2003 | 34                | 8           | 58               | 1             | 100          | 76              | 373          |
| February              | 2003 | 30                | 8           | 62               | 0             | 100          | 67              | 344          |
| March                 | 2003 | 24                | 8           | 68               | 0             | 100          | 55              | 337          |
| April                 | 2003 | 23                | 8           | 69               | 0             | 100          | 54              | 336          |
| May                   | 2003 | 27                | 10          | 62               | 1             | 100          | 65              | 340          |
| June                  | 2003 | 31                | 11          | 57               | 1             | 100          | 74              | 348          |
| July                  | 2003 | 35                | 9           | 55               | 1             | 100          | 80              | 351          |
| August                | 2003 | 37                | 8           | 55               | 0             | 100          | 82              | 335          |
| September             | 2003 | 40                | 8           | 53               | 0             | 100          | 87              | 322          |
| October               | 2003 | 44                | 8           | 48               | 0             | 100          | 96              | 324          |
| November              | 2003 | 48                | 7           | 43               | 1             | 100          | 105             | 346          |
| December              | 2003 | 55                | 7           | 37               | 2             | 100          | 118             | 351          |
| January               | 2004 | 62                | 7           | 30               | 1             | 100          | 131             | 337          |
| February              | 2004 | 60                | 9           | 30               | 1             | 100          | 130             | 327          |
| March                 | 2004 | 59                | 8           | 32               | 1             | 100          | 128             | 315          |
| April                 | 2004 | 54                | 9           | 36               | 1             | 100          | 118             | 323          |
| May                   | 2004 | 55                | 9           | 36               | 0             | 100          | 120             | 332          |
| June                  | 2004 | 54                | 8           | 36               | 1             | 100          | 118             | 323          |
| July                  | 2004 | 58                | 7           | 32               | 3             | 100          | 126             | 300          |
| August                | 2004 | 58                | 4           | 34               | 4             | 100          | 124             | 282          |
| September             | 2004 | 54                | 5           | 37               | 4             | 100          | 117             | 293          |
| October               | 2004 | 49                | 7           | 40               | 3             | 100          | 109             | 302          |
| November              | 2004 | 52                | 8           | 37               | 2             | 100          | 115             | 296          |
| December              | 2004 | 56                | 8           | 33               | 2             | 100          | 123             | 295          |
| January               | 2005 | 61                | 6           | 31               | 1             | 100          | 130             | 292          |
| February              | 2005 | 62                | 8           | 30               | 1             | 100          | 132             | 292          |

TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| March                 | 2005 | 61                | 7           | 32               | 0             | 100          | 129             | 276          |
| April                 | 2005 | 56                | 9           | 34               | 0             | 100          | 122             | 275          |
| May                   | 2005 | 52                | 10          | 37               | 0             | 100          | 115             | 287          |
| June                  | 2005 | 51                | 11          | 37               | 1             | 100          | 114             | 321          |
| July                  | 2005 | 55                | 11          | 33               | 1             | 100          | 123             | 315          |
| August                | 2005 | 54                | 8           | 38               | 1             | 100          | 116             | 299          |
| September             | 2005 | 48                | 9           | 42               | 1             | 100          | 106             | 251          |
| October               | 2005 | 36                | 9           | 54               | 1             | 100          | 83              | 251          |
| November              | 2005 | 37                | 11          | 52               | 1             | 100          | 85              | 263          |
| December              | 2005 | 42                | 10          | 49               | 0             | 100          | 93              | 285          |
| January               | 2006 | 48                | 8           | 44               | 0             | 100          | 105             | 272          |
| February              | 2006 | 49                | 9           | 42               | 0             | 100          | 107             | 256          |
| March                 | 2006 | 50                | 8           | 42               | 0             | 100          | 108             | 230          |
| April                 | 2006 | 47                | 10          | 43               | 0             | 100          | 105             | 240          |
| May                   | 2006 | 44                | 10          | 47               | 0             | 100          | 97              | 251          |
| June                  | 2006 | 40                | 10          | 49               | 1             | 100          | 91              | 270          |
| July                  | 2006 | 40                | 11          | 48               | 1             | 100          | 93              | 263          |
| August                | 2006 | 41                | 10          | 49               | 1             | 100          | 92              | 241          |
| September             | 2006 | 44                | 10          | 45               | 1             | 100          | 99              | 221          |
| October               | 2006 | 50                | 6           | 42               | 1             | 100          | 108             | 229          |
| November              | 2006 | 52                | 7           | 39               | 2             | 100          | 113             | 235          |
| December              | 2006 | 51                | 7           | 39               | 2             | 100          | 112             | 238          |
| January               | 2007 | 51                | 9           | 37               | 3             | 100          | 114             | 233          |
| February              | 2007 | 48                | 10          | 40               | 2             | 100          | 108             | 224          |
| March                 | 2007 | 48                | 11          | 40               | 1             | 100          | 108             | 228          |
| April                 | 2007 | 44                | 11          | 44               | 0             | 100          | 100             | 223          |
| May                   | 2007 | 47                | 12          | 40               | 1             | 100          | 107             | 247          |
| June                  | 2007 | 49                | 10          | 40               | 1             | 100          | 108             | 239          |
| July                  | 2007 | 48                | 9           | 42               | 1             | 100          | 107             | 234          |
| August                | 2007 | 48                | 8           | 43               | 1             | 100          | 105             | 218          |
| September             | 2007 | 43                | 9           | 46               | 1             | 100          | 97              | 217          |
| October               | 2007 | 45                | 7           | 47               | 2             | 100          | 98              | 204          |
| November              | 2007 | 40                | 6           | 53               | 1             | 100          | 87              | 211          |
| December              | 2007 | 40                | 6           | 52               | 1             | 100          | 88              | 221          |
| January               | 2008 | 30                | 10          | 58               | 2             | 100          | 72              | 229          |
| February              | 2008 | 25                | 9           | 64               | 2             | 100          | 61              | 215          |
| March                 | 2008 | 20                | 5           | 73               | 2             | 100          | 46              | 208          |
| April                 | 2008 | 13                | 4           | 82               | 1             | 100          | 31              | 206          |
| May                   | 2008 | 10                | 5           | 85               | 0             | 100          | 25              | 201          |
| June                  | 2008 | 1                 | 5           | 93               | 0             | 100          | 8               | 210          |
| July                  | 2008 | 4                 | 5           | 91               | 0             | 100          | 13              | 216          |
| August                | 2008 | 6                 | 2           | 91               | 0             | 100          | 15              | 209          |
| September             | 2008 | 8                 | 4           | 88               | 0             | 100          | 20              | 213          |
| October               | 2008 | 6                 | 3           | 91               | 0             | 100          | 15              | 211          |
| November              | 2008 | 5                 | 3           | 92               | 0             | 100          | 13              | 213          |
| December              | 2008 | 5                 | 1           | 94               | 0             | 100          | 11              | 196          |
| January               | 2009 | 6                 | 1           | 94               | 0             | 100          | 12              | 185          |
| February              | 2009 | 6                 | 1           | 93               | 0             | 100          | 13              | 180          |
| March                 | 2009 | 7                 | 1           | 92               | 0             | 100          | 15              | 195          |
| April                 | 2009 | 8                 | 0           | 92               | 0             | 100          | 16              | 200          |
| May                   | 2009 | 10                | 1           | 89               | 0             | 100          | 22              | 195          |
| June                  | 2009 | 12                | 0           | 88               | 0             | 100          | 24              | 169          |
| July                  | 2009 | 13                | 2           | 85               | 0             | 100          | 27              | 161          |
| August                | 2009 | 17                | 2           | 81               | 0             | 100          | 36              | 173          |
| September             | 2009 | 22                | 3           | 75               | 0             | 100          | 47              | 174          |

**AGE 18 TO 34**  
**TABLE 25**  
**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| October               | 2009 | 28                | 2           | 69               | 0             | 100          | 59              | 181          |
| November              | 2009 | 30                | 3           | 67               | 0             | 100          | 63              | 173          |
| December              | 2009 | 28                | 3           | 69               | 0             | 100          | 59              | 181          |
| January               | 2010 | 33                | 5           | 63               | 0             | 100          | 70              | 176          |
| February              | 2010 | 38                | 5           | 57               | 0             | 100          | 81              | 191          |
| March                 | 2010 | 43                | 5           | 52               | 0             | 100          | 91              | 177          |
| April                 | 2010 | 48                | 3           | 49               | 0             | 100          | 99              | 176          |
| May                   | 2010 | 51                | 4           | 45               | 0             | 100          | 107             | 177          |
| June                  | 2010 | 56                | 6           | 39               | 0             | 100          | 117             | 190          |
| July                  | 2010 | 49                | 10          | 42               | 0             | 100          | 107             | 179          |
| August                | 2010 | 48                | 8           | 44               | 0             | 100          | 104             | 177          |
| September             | 2010 | 43                | 8           | 50               | 0             | 100          | 93              | 162          |
| October               | 2010 | 41                | 3           | 56               | 0             | 100          | 85              | 173          |
| November              | 2010 | 39                | 4           | 56               | 0             | 100          | 83              | 161          |
| December              | 2010 | 47                | 6           | 47               | 0             | 100          | 100             | 175          |
| January               | 2011 | 54                | 7           | 38               | 1             | 100          | 117             | 170          |
| February              | 2011 | 60                | 8           | 31               | 1             | 100          | 129             | 164          |
| March                 | 2011 | 59                | 5           | 34               | 2             | 100          | 126             | 157          |
| April                 | 2011 | 59                | 6           | 34               | 1             | 100          | 125             | 155          |
| May                   | 2011 | 50                | 6           | 44               | 1             | 100          | 106             | 162          |
| June                  | 2011 | 44                | 10          | 45               | 1             | 100          | 99              | 171          |
| July                  | 2011 | 40                | 8           | 52               | 1             | 100          | 88              | 169          |
| August                | 2011 | 39                | 7           | 52               | 2             | 100          | 87              | 160          |
| September             | 2011 | 35                | 4           | 60               | 1             | 100          | 75              | 153          |
| October               | 2011 | 31                | 7           | 60               | 1             | 100          | 71              | 156          |
| November              | 2011 | 27                | 8           | 65               | 0             | 100          | 62              | 156          |
| December              | 2011 | 35                | 9           | 56               | 0             | 100          | 79              | 160          |
| January               | 2012 | 41                | 6           | 53               | 0             | 100          | 88              | 155          |
| February              | 2012 | 52                | 5           | 43               | 0             | 100          | 109             | 162          |
| March                 | 2012 | 58                | 5           | 37               | 1             | 100          | 121             | 151          |
| April                 | 2012 | 62                | 7           | 29               | 2             | 100          | 134             | 155          |
| May                   | 2012 | 66                | 7           | 25               | 2             | 100          | 142             | 144          |
| June                  | 2012 | 56                | 11          | 33               | 1             | 100          | 123             | 133          |
| July                  | 2012 | 53                | 8           | 39               | 0             | 100          | 114             | 125          |
| August                | 2012 | 43                | 11          | 46               | 0             | 100          | 97              | 143          |
| September             | 2012 | 49                | 5           | 46               | 0             | 100          | 103             | 162          |
| October               | 2012 | 48                | 5           | 47               | 0             | 100          | 101             | 174          |
| November              | 2012 | 54                | 4           | 40               | 2             | 100          | 114             | 169          |
| December              | 2012 | 54                | 6           | 38               | 2             | 100          | 116             | 168          |
| January               | 2013 | 55                | 8           | 35               | 2             | 100          | 120             | 166          |
| February              | 2013 | 51                | 10          | 39               | 0             | 100          | 112             | 181          |
| March                 | 2013 | 50                | 9           | 40               | 1             | 100          | 110             | 186          |
| April                 | 2013 | 48                | 9           | 41               | 2             | 100          | 108             | 199          |
| May                   | 2013 | 55                | 6           | 36               | 3             | 100          | 120             | 207          |
| June                  | 2013 | 57                | 7           | 33               | 3             | 100          | 124             | 214          |
| July                  | 2013 | 65                | 8           | 26               | 1             | 100          | 139             | 213          |
| August                | 2013 | 63                | 10          | 26               | 1             | 100          | 137             | 216          |
| September             | 2013 | 62                | 10          | 27               | 1             | 100          | 135             | 231          |
| October               | 2013 | 59                | 10          | 31               | 1             | 100          | 128             | 229          |
| November              | 2013 | 52                | 9           | 38               | 1             | 100          | 113             | 226          |
| December              | 2013 | 51                | 10          | 38               | 1             | 100          | 112             | 210          |
| January               | 2014 | 54                | 8           | 38               | 1             | 100          | 116             | 219          |
| February              | 2014 | 58                | 7           | 34               | 1             | 100          | 124             | 207          |
| March                 | 2014 | 60                | 6           | 33               | 1             | 100          | 127             | 219          |

**AGE 18 TO 34**  
**TABLE 25**  
**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| April                 | 2014 | 57                | 7           | 34               | 1             | 100          | 123             | 231          |
| May                   | 2014 | 63                | 8           | 27               | 1             | 100          | 136             | 239          |
| June                  | 2014 | 62                | 8           | 29               | 1             | 100          | 133             | 230          |
| July                  | 2014 | 60                | 6           | 33               | 1             | 100          | 127             | 217          |
| August                | 2014 | 54                | 8           | 37               | 1             | 100          | 117             | 217          |
| September             | 2014 | 59                | 7           | 33               | 1             | 100          | 126             | 239          |
| October               | 2014 | 64                | 7           | 28               | 0             | 100          | 136             | 262          |
| November              | 2014 | 68                | 5           | 26               | 1             | 100          | 141             | 281          |
| December              | 2014 | 68                | 8           | 24               | 1             | 100          | 144             | 281          |
| January               | 2015 | 69                | 8           | 22               | 2             | 100          | 147             | 291          |
| February              | 2015 | 71                | 10          | 18               | 2             | 100          | 153             | 294          |
| March                 | 2015 | 72                | 8           | 18               | 1             | 100          | 154             | 320          |
| April                 | 2015 | 73                | 9           | 18               | 0             | 100          | 155             | 325          |
| May                   | 2015 | 71                | 8           | 20               | 0             | 100          | 151             | 358          |
| June                  | 2015 | 70                | 9           | 19               | 1             | 100          | 151             | 347          |
| July                  | 2015 | 69                | 10          | 19               | 2             | 100          | 151             | 346          |
| August                | 2015 | 72                | 9           | 17               | 2             | 100          | 155             | 349          |
| September             | 2015 | 68                | 11          | 20               | 1             | 100          | 148             | 375          |
| October               | 2015 | 68                | 10          | 21               | 1             | 100          | 146             | 382          |
| November              | 2015 | 64                | 10          | 24               | 2             | 100          | 140             | 366          |
| December              | 2015 | 64                | 6           | 28               | 2             | 100          | 136             | 338          |
| January               | 2016 | 61                | 7           | 31               | 1             | 100          | 130             | 332          |
| February              | 2016 | 62                | 7           | 30               | 1             | 100          | 132             | 337          |
| March                 | 2016 | 63                | 9           | 26               | 3             | 100          | 137             | 353          |
| April                 | 2016 | 62                | 9           | 26               | 3             | 100          | 136             | 360          |
| May                   | 2016 | 63                | 11          | 24               | 3             | 100          | 139             | 363          |
| June                  | 2016 | 60                | 13          | 24               | 3             | 100          | 136             | 354          |
| July                  | 2016 | 62                | 12          | 24               | 2             | 100          | 137             | 358          |
| August                | 2016 | 56                | 11          | 31               | 2             | 100          | 125             | 348          |
| September             | 2016 | 57                | 13          | 30               | 0             | 100          | 127             | 356          |
| October               | 2016 | 56                | 14          | 30               | 1             | 100          | 126             | 366          |
| November              | 2016 | 59                | 12          | 28               | 1             | 100          | 131             | 393          |
| December              | 2016 | 59                | 10          | 28               | 2             | 100          | 131             | 414          |
| January               | 2017 | 60                | 10          | 28               | 2             | 100          | 132             | 410          |
| February              | 2017 | 59                | 13          | 26               | 2             | 100          | 133             | 405          |
| March                 | 2017 | 58                | 15          | 26               | 2             | 100          | 132             | 390          |
| April                 | 2017 | 57                | 15          | 25               | 3             | 100          | 132             | 383          |
| May                   | 2017 | 56                | 15          | 27               | 2             | 100          | 130             | 395          |
| June                  | 2017 | 57                | 15          | 27               | 2             | 100          | 130             | 423          |
| July                  | 2017 | 56                | 16          | 28               | 1             | 100          | 128             | 434          |
| August                | 2017 | 57                | 14          | 28               | 1             | 100          | 129             | 419          |
| September             | 2017 | 57                | 13          | 27               | 3             | 100          | 131             | 386          |
| October               | 2017 | 58                | 13          | 25               | 5             | 100          | 133             | 373          |
| November              | 2017 | 58                | 15          | 24               | 4             | 100          | 134             | 385          |
| December              | 2017 | 56                | 14          | 28               | 2             | 100          | 128             | 392          |
| January               | 2018 | 56                | 13          | 30               | 1             | 100          | 126             | 420          |
| February              | 2018 | 53                | 13          | 33               | 1             | 100          | 120             | 403          |
| March                 | 2018 | 55                | 13          | 31               | 1             | 100          | 123             | 397          |
| April                 | 2018 | 56                | 12          | 30               | 2             | 100          | 127             | 377          |
| May                   | 2018 | 60                | 11          | 27               | 2             | 100          | 133             | 358          |
| June                  | 2018 | 58                | 11          | 29               | 2             | 100          | 128             | 361          |
| July                  | 2018 | 55                | 13          | 31               | 1             | 100          | 125             | 352          |
| August                | 2018 | 54                | 11          | 33               | 1             | 100          | 121             | 385          |
| September             | 2018 | 57                | 10          | 30               | 2             | 100          | 127             | 390          |
| October               | 2018 | 56                | 10          | 31               | 3             | 100          | 126             | 388          |

TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| November              | 2018 | 57                | 10          | 30               | 3             | 100          | 127             | 358          |
| December              | 2018 | 56                | 11          | 31               | 2             | 100          | 126             | 367          |
| January               | 2019 | 53                | 10          | 36               | 2             | 100          | 117             | 368          |
| February              | 2019 | 49                | 11          | 38               | 2             | 100          | 110             | 377          |
| March                 | 2019 | 49                | 10          | 39               | 2             | 100          | 110             | 352          |
| April                 | 2019 | 53                | 13          | 32               | 1             | 100          | 121             | 369          |
| May                   | 2019 | 57                | 13          | 29               | 1             | 100          | 128             | 376          |
| June                  | 2019 | 59                | 12          | 28               | 1             | 100          | 131             | 382          |
| July                  | 2019 | 60                | 9           | 30               | 1             | 100          | 129             | 359          |
| August                | 2019 | 57                | 11          | 30               | 2             | 100          | 127             | 349          |
| September             | 2019 | 52                | 15          | 31               | 1             | 100          | 121             | 337          |
| October               | 2019 | 49                | 16          | 32               | 2             | 100          | 117             | 369          |
| November              | 2019 | 51                | 15          | 34               | 1             | 100          | 117             | 362          |
| December              | 2019 | 53                | 12          | 33               | 1             | 100          | 120             | 374          |
| January               | 2020 | 55                | 14          | 31               | 0             | 100          | 125             | 348          |
| February              | 2020 | 55                | 14          | 30               | 1             | 100          | 125             | 350          |
| March                 | 2020 | 49                | 13          | 38               | 1             | 100          | 111             | 365          |
| April                 | 2020 | 33                | 8           | 58               | 1             | 100          | 75              | 386          |
| May                   | 2020 | 15                | 4           | 80               | 1             | 100          | 36              | 416          |
| June                  | 2020 | 5                 | 3           | 92               | 0             | 100          | 12              | 397          |
| July                  | 2020 | 5                 | 1           | 93               | 1             | 100          | 11              | 386          |
| August                | 2020 | 5                 | 1           | 93               | 0             | 100          | 12              | 377          |
| September             | 2020 | 6                 | 1           | 92               | 1             | 100          | 13              | 371          |
| October               | 2020 | 6                 | 1           | 92               | 1             | 100          | 13              | 371          |
| November              | 2020 | 6                 | 2           | 92               | 1             | 100          | 14              | 363          |
| December              | 2020 | 7                 | 1           | 91               | 1             | 100          | 16              | 385          |
| January               | 2021 | 8                 | 2           | 89               | 1             | 100          | 18              | 389          |
| February              | 2021 | 12                | 2           | 85               | 1             | 100          | 28              | 392          |
| March                 | 2021 | 18                | 3           | 78               | 1             | 100          | 41              | 370          |
| April                 | 2021 | 33                | 3           | 64               | 1             | 100          | 69              | 365          |
| May                   | 2021 | 47                | 3           | 49               | 1             | 100          | 98              | 365          |
| June                  | 2021 | 60                | 2           | 37               | 1             | 100          | 123             | 395          |
| July                  | 2021 | 61                | 3           | 34               | 2             | 100          | 127             | 414          |
| August                | 2021 | 62                | 2           | 35               | 1             | 100          | 127             | 402          |
| September             | 2021 | 62                | 3           | 35               | 1             | 100          | 127             | 371          |
| October               | 2021 | 64                | 3           | 33               | 0             | 100          | 130             | 351          |
| November              | 2021 | 59                | 3           | 37               | 0             | 100          | 122             | 349          |
| December              | 2021 | 55                | 3           | 41               | 1             | 100          | 114             | 376          |
| January               | 2022 | 49                | 5           | 45               | 1             | 100          | 104             | 372          |
| February              | 2022 | 47                | 7           | 45               | 1             | 100          | 102             | 364          |
| March                 | 2022 | 45                | 7           | 47               | 1             | 100          | 98              | 336          |
| April                 | 2022 | 48                | 6           | 45               | 1             | 100          | 103             | 340          |
| May                   | 2022 | 48                | 5           | 47               | 1             | 100          | 101             | 357          |
| June                  | 2022 | 41                | 4           | 54               | 0             | 100          | 87              | 366          |
| July                  | 2022 | 37                | 5           | 58               | 1             | 100          | 79              | 359          |
| August                | 2022 | 34                | 5           | 61               | 1             | 100          | 73              | 332          |
| September             | 2022 | 36                | 5           | 58               | 1             | 100          | 78              | 339          |
| October               | 2022 | 32                | 5           | 62               | 0             | 100          | 70              | 359          |
| November              | 2022 | 34                | 4           | 61               | 1             | 100          | 73              | 395          |
| December              | 2022 | 34                | 4           | 62               | 0             | 100          | 72              | 384          |
| January               | 2023 | 38                | 4           | 57               | 1             | 100          | 80              | 351          |
| February              | 2023 | 39                | 4           | 56               | 0             | 100          | 83              | 322          |
| March                 | 2023 | 39                | 5           | 55               | 1             | 100          | 84              | 323          |
| April                 | 2023 | 36                | 4           | 59               | 1             | 100          | 77              | 336          |

## TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| May                   | 2023 | 33                | 6           | 60               | 1             | 100          | 72              | 364          |
| June                  | 2023 | 33                | 8           | 59               | 0             | 100          | 75              | 366          |
| July                  | 2023 | 35                | 9           | 56               | 0             | 100          | 80              | 368          |
| August                | 2023 | 38                | 9           | 52               | 1             | 100          | 86              | 348          |
| September             | 2023 | 39                | 7           | 52               | 2             | 100          | 88              | 337          |
| October               | 2023 | 36                | 10          | 53               | 2             | 100          | 83              | 343          |
| November              | 2023 | 32                | 11          | 55               | 1             | 100          | 77              | 346          |
| December              | 2023 | 32                | 14          | 54               | 1             | 100          | 78              | 355          |
| January               | 2024 | 37                | 11          | 52               | 0             | 100          | 84              | 354          |
| February              | 2024 | 44                | 10          | 46               | 0             | 100          | 98              | 356          |