# AGE 18 TO 34
# TABLE 20
## PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
## (Three Month Moving Averages)

The question was: "Suppose that tomorrow someone were to invest one thousand dollars in a type of mutual fund known as a diversified stock fund. What do you think is the percent chance that this one thousand dollar investment will increase in value in the year ahead, so that it is worth more than one thousand dollars one year from now?"

| Date of Survey | | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| August | 2002 | 4 | 19 | 14 | 25 | 14 | 17 | 2 | 5 | 100 | 46.4 | 181 |
| September | 2002 | 4 | 22 | 12 | 22 | 17 | 16 | 4 | 3 | 100 | 46.8 | 169 |
| October | 2002 | 6 | 22 | 14 | 22 | 18 | 13 | 3 | 2 | 100 | 44.2 | 162 |
| November | 2002 | 7 | 17 | 16 | 26 | 15 | 13 | 5 | 1 | 100 | 45.6 | 158 |
| December | 2002 | 7 | 18 | 15 | 29 | 12 | 14 | 5 | 0 | 100 | 46.0 | 171 |
| January | 2003 | 4 | 15 | 17 | 29 | 10 | 17 | 7 | 0 | 100 | 49.1 | 165 |
| February | 2003 | 1 | 17 | 20 | 26 | 9 | 18 | 8 | 2 | 100 | 50.2 | 155 |
| March | 2003 | 4 | 13 | 20 | 25 | 12 | 16 | 7 | 2 | 100 | 49.8 | 150 |
| April | 2003 | 4 | 14 | 17 | 25 | 13 | 19 | 7 | 2 | 100 | 51.0 | 164 |
| August | 2003 | 5 | 14 | 13 | 20 | 23 | 21 | 4 | 1 | 100 | 52.3 | 178 |
| September | 2003 | 5 | 13 | 14 | 22 | 19 | 23 | 5 | 0 | 100 | 54.1 | 177 |
| October | 2003 | 2 | 12 | 14 | 21 | 16 | 27 | 9 | 0 | 100 | 59.2 | 190 |
| November | 2003 | 1 | 11 | 12 | 22 | 16 | 32 | 6 | 1 | 100 | 60.7 | 200 |
| December | 2003 | 0 | 11 | 13 | 22 | 14 | 32 | 6 | 2 | 100 | 59.7 | 201 |
| January | 2004 | 2 | 9 | 11 | 22 | 15 | 35 | 5 | 2 | 100 | 60.3 | 193 |
| February | 2004 | 2 | 8 | 13 | 22 | 14 | 29 | 11 | 1 | 100 | 60.9 | 192 |
| March | 2004 | 2 | 7 | 11 | 19 | 16 | 31 | 12 | 1 | 100 | 63.1 | 184 |
| April | 2004 | 1 | 8 | 11 | 19 | 17 | 31 | 11 | 1 | 100 | 63.1 | 187 |
| May | 2004 | 1 | 10 | 9 | 21 | 18 | 32 | 7 | 3 | 100 | 61.0 | 181 |
| June | 2004 | 1 | 11 | 7 | 27 | 15 | 31 | 7 | 2 | 100 | 60.6 | 181 |
| July | 2004 | 2 | 11 | 4 | 27 | 17 | 31 | 6 | 2 | 100 | 60.1 | 166 |
| August | 2004 | 1 | 12 | 5 | 25 | 20 | 31 | 6 | 0 | 100 | 60.1 | 163 |
| September | 2004 | 2 | 11 | 9 | 21 | 21 | 31 | 5 | 0 | 100 | 58.9 | 165 |
| October | 2004 | 1 | 9 | 11 | 20 | 21 | 30 | 7 | 0 | 100 | 60.5 | 174 |
| November | 2004 | 1 | 11 | 11 | 19 | 22 | 30 | 6 | 0 | 100 | 59.0 | 178 |
| December | 2004 | 1 | 11 | 7 | 18 | 25 | 31 | 7 | 0 | 100 | 61.3 | 180 |
| January | 2005 | 1 | 16 | 6 | 17 | 21 | 31 | 5 | 4 | 100 | 57.9 | 180 |
| February | 2005 | 1 | 12 | 6 | 17 | 20 | 36 | 4 | 4 | 100 | 61.0 | 175 |
| March | 2005 | 1 | 12 | 8 | 20 | 20 | 33 | 3 | 4 | 100 | 59.1 | 160 |
| April | 2005 | 0 | 9 | 11 | 23 | 20 | 33 | 3 | 1 | 100 | 60.2 | 150 |
| May | 2005 | 0 | 10 | 14 | 22 | 20 | 29 | 5 | 0 | 100 | 58.9 | 162 |
| June | 2005 | 0 | 9 | 14 | 22 | 16 | 34 | 5 | 0 | 100 | 60.0 | 180 |
| July | 2005 | 0 | 7 | 11 | 22 | 19 | 36 | 5 | 0 | 100 | 62.5 | 185 |
| August | 2005 | 0 | 9 | 9 | 22 | 18 | 37 | 5 | 0 | 100 | 62.9 | 174 |
| September | 2005 | 1 | 7 | 11 | 21 | 25 | 30 | 5 | 0 | 100 | 60.9 | 144 |
| October | 2005 | 1 | 13 | 16 | 18 | 20 | 24 | 7 | 1 | 100 | 55.8 | 141 |
| November | 2005 | 1 | 13 | 18 | 17 | 23 | 19 | 8 | 2 | 100 | 54.4 | 148 |
| December | 2005 | 0 | 15 | 17 | 19 | 18 | 23 | 7 | 3 | 100 | 54.8 | 161 |
| January | 2006 | 0 | 12 | 13 | 23 | 18 | 28 | 4 | 2 | 100 | 57.1 | 163 |
| February | 2006 | 0 | 10 | 11 | 23 | 15 | 35 | 3 | 3 | 100 | 59.3 | 146 |
| March | 2006 | 0 | 11 | 10 | 17 | 18 | 38 | 4 | 2 | 100 | 61.0 | 133 |
| April | 2006 | 0 | 13 | 8 | 17 | 23 | 34 | 4 | 1 | 100 | 60.1 | 133 |
| May | 2006 | 0 | 13 | 8 | 19 | 25 | 29 | 3 | 2 | 100 | 59.1 | 131 |
| June | 2006 | 1 | 13 | 5 | 22 | 22 | 31 | 4 | 2 | 100 | 59.7 | 147 |
| July | 2006 | 3 | 13 | 7 | 23 | 18 | 30 | 4 | 2 | 100 | 57.3 | 144 |
| August | 2006 | 3 | 10 | 9 | 29 | 14 | 30 | 5 | 0 | 100 | 57.3 | 135 |
| September | 2006 | 3 | 12 | 9 | 27 | 16 | 27 | 7 | 0 | 100 | 57.1 | 122 |

# AGE 18 TO 34
# TABLE 20
## PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
## (Three Month Moving Averages)

| Date of Survey | | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| October | 2006 | 0 | 9 | 5 | 28 | 20 | 31 | 7 | 1 | 100 | 62.3 | 117 |
| November | 2006 | 0 | 10 | 3 | 24 | 25 | 30 | 7 | 1 | 100 | 63.5 | 125 |
| December | 2006 | 0 | 5 | 9 | 25 | 20 | 31 | 8 | 2 | 100 | 64.4 | 124 |
| January | 2007 | 1 | 10 | 10 | 21 | 18 | 32 | 8 | 1 | 100 | 62.0 | 133 |
| February | 2007 | 1 | 10 | 15 | 17 | 13 | 36 | 7 | 1 | 100 | 61.2 | 133 |
| March | 2007 | 1 | 12 | 13 | 19 | 13 | 36 | 7 | 0 | 100 | 60.1 | 144 |
| April | 2007 | 0 | 6 | 12 | 20 | 18 | 36 | 7 | 0 | 100 | 64.1 | 138 |
| May | 2007 | 0 | 6 | 7 | 18 | 21 | 41 | 7 | 0 | 100 | 66.6 | 149 |
| June | 2007 | 0 | 9 | 7 | 11 | 22 | 44 | 6 | 1 | 100 | 66.7 | 133 |
| July | 2007 | 0 | 11 | 6 | 9 | 18 | 48 | 6 | 3 | 100 | 66.4 | 128 |
| August | 2007 | 0 | 12 | 7 | 16 | 18 | 39 | 5 | 3 | 100 | 63.2 | 118 |
| September | 2007 | 0 | 12 | 6 | 21 | 20 | 28 | 12 | 2 | 100 | 62.8 | 116 |
| October | 2007 | 0 | 12 | 5 | 23 | 26 | 23 | 11 | 0 | 100 | 61.0 | 119 |
| November | 2007 | 0 | 11 | 5 | 22 | 26 | 19 | 17 | 0 | 100 | 63.1 | 127 |
| December | 2007 | 0 | 8 | 6 | 22 | 25 | 22 | 16 | 1 | 100 | 64.2 | 136 |
| January | 2008 | 1 | 10 | 11 | 18 | 20 | 21 | 17 | 2 | 100 | 62.2 | 130 |
| February | 2008 | 1 | 11 | 14 | 17 | 17 | 26 | 10 | 3 | 100 | 58.9 | 119 |
| March | 2008 | 1 | 13 | 21 | 19 | 14 | 26 | 4 | 2 | 100 | 53.6 | 117 |
| April | 2008 | 1 | 11 | 21 | 22 | 17 | 24 | 2 | 2 | 100 | 52.5 | 121 |
| May | 2008 | 1 | 14 | 18 | 23 | 20 | 19 | 4 | 1 | 100 | 52.5 | 123 |
| June | 2008 | 2 | 20 | 11 | 20 | 23 | 18 | 3 | 3 | 100 | 50.6 | 128 |
| July | 2008 | 1 | 20 | 9 | 22 | 23 | 19 | 3 | 2 | 100 | 51.7 | 123 |
| August | 2008 | 2 | 19 | 13 | 20 | 22 | 17 | 0 | 7 | 100 | 47.3 | 117 |
| September | 2008 | 1 | 13 | 16 | 26 | 19 | 19 | 1 | 5 | 100 | 50.5 | 126 |
| October | 2008 | 1 | 21 | 20 | 22 | 14 | 15 | 2 | 5 | 100 | 44.9 | 130 |
| November | 2008 | 4 | 22 | 20 | 25 | 12 | 16 | 2 | 1 | 100 | 44.3 | 131 |
| December | 2008 | 7 | 25 | 22 | 23 | 10 | 11 | 3 | 0 | 100 | 39.6 | 112 |
| January | 2009 | 9 | 26 | 15 | 24 | 9 | 13 | 5 | 0 | 100 | 40.8 | 105 |
| February | 2009 | 5 | 30 | 17 | 19 | 9 | 14 | 5 | 0 | 100 | 41.1 | 101 |
| March | 2009 | 5 | 30 | 19 | 19 | 9 | 15 | 3 | 0 | 100 | 40.2 | 113 |
| April | 2009 | 3 | 30 | 20 | 21 | 11 | 14 | 1 | 0 | 100 | 40.3 | 121 |
| May | 2009 | 4 | 26 | 20 | 25 | 9 | 11 | 4 | 0 | 100 | 41.0 | 120 |
| June | 2009 | 2 | 26 | 18 | 29 | 6 | 12 | 7 | 0 | 100 | 44.7 | 102 |
| July | 2009 | 2 | 23 | 20 | 25 | 9 | 14 | 6 | 0 | 100 | 46.6 | 93 |
| August | 2009 | 0 | 24 | 16 | 22 | 14 | 20 | 3 | 0 | 100 | 49.3 | 95 |
| September | 2009 | 0 | 25 | 11 | 22 | 14 | 27 | 2 | 0 | 100 | 51.5 | 97 |
| October | 2009 | 0 | 19 | 14 | 25 | 13 | 28 | 2 | 0 | 100 | 53.9 | 98 |
| November | 2009 | 1 | 15 | 15 | 26 | 12 | 25 | 7 | 0 | 100 | 55.6 | 96 |
| December | 2009 | 1 | 10 | 17 | 25 | 19 | 22 | 6 | 0 | 100 | 57.1 | 94 |
| January | 2010 | 4 | 9 | 13 | 26 | 19 | 22 | 8 | 0 | 100 | 56.4 | 89 |
| February | 2010 | 3 | 5 | 17 | 24 | 19 | 29 | 4 | 0 | 100 | 58.0 | 98 |
| March | 2010 | 3 | 8 | 19 | 20 | 15 | 33 | 2 | 0 | 100 | 55.9 | 95 |
| April | 2010 | 0 | 10 | 20 | 19 | 12 | 38 | 1 | 0 | 100 | 57.2 | 99 |
| May | 2010 | 2 | 13 | 12 | 23 | 19 | 29 | 2 | 0 | 100 | 55.1 | 96 |
| June | 2010 | 2 | 17 | 9 | 24 | 20 | 24 | 4 | 0 | 100 | 53.9 | 104 |
| July | 2010 | 2 | 19 | 6 | 23 | 25 | 21 | 4 | 0 | 100 | 53.8 | 96 |
| August | 2010 | 0 | 19 | 8 | 23 | 24 | 25 | 1 | 0 | 100 | 53.9 | 96 |
| September | 2010 | 1 | 15 | 12 | 22 | 23 | 25 | 2 | 0 | 100 | 54.0 | 89 |
| October | 2010 | 1 | 12 | 12 | 25 | 26 | 19 | 5 | 0 | 100 | 55.3 | 95 |
| November | 2010 | 1 | 11 | 13 | 19 | 24 | 26 | 6 | 0 | 100 | 58.2 | 93 |
| December | 2010 | 0 | 7 | 7 | 19 | 28 | 32 | 6 | 0 | 100 | 63.6 | 95 |

# AGE 18 TO 34
# TABLE 20
## PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
## (Three Month Moving Averages)

| Date of Survey | | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 2011 | 0 | 6 | 13 | 14 | 22 | 35 | 9 | 0 | 100 | 64.0 | 89 |
| February | 2011 | 0 | 8 | 15 | 20 | 20 | 30 | 8 | 0 | 100 | 60.4 | 82 |
| March | 2011 | 0 | 15 | 20 | 13 | 20 | 24 | 8 | 0 | 100 | 55.6 | 79 |
| April | 2011 | 0 | 16 | 18 | 16 | 20 | 25 | 5 | 0 | 100 | 55.0 | 77 |
| May | 2011 | 0 | 14 | 14 | 18 | 19 | 30 | 5 | 0 | 100 | 58.0 | 78 |
| June | 2011 | 2 | 12 | 9 | 26 | 14 | 33 | 5 | 0 | 100 | 59.2 | 89 |
| July | 2011 | 2 | 12 | 7 | 25 | 13 | 32 | 8 | 0 | 100 | 60.7 | 90 |
| August | 2011 | 5 | 18 | 8 | 22 | 15 | 22 | 8 | 2 | 100 | 53.7 | 88 |
| September | 2011 | 4 | 23 | 9 | 19 | 15 | 19 | 8 | 3 | 100 | 51.3 | 77 |
| October | 2011 | 5 | 22 | 13 | 21 | 15 | 17 | 3 | 3 | 100 | 47.0 | 83 |
| November | 2011 | 3 | 21 | 15 | 20 | 12 | 25 | 3 | 1 | 100 | 49.5 | 82 |
| December | 2011 | 3 | 17 | 22 | 22 | 9 | 26 | 2 | 0 | 100 | 48.7 | 89 |
| January | 2012 | 2 | 14 | 21 | 29 | 14 | 20 | 0 | 0 | 100 | 47.7 | 77 |
| February | 2012 | 0 | 14 | 20 | 34 | 18 | 13 | 1 | 0 | 100 | 48.0 | 84 |
| March | 2012 | 0 | 8 | 16 | 34 | 30 | 11 | 1 | 0 | 100 | 51.9 | 78 |
| April | 2012 | 0 | 8 | 15 | 24 | 34 | 18 | 1 | 0 | 100 | 55.3 | 85 |
| May | 2012 | 0 | 13 | 15 | 19 | 30 | 24 | 0 | 0 | 100 | 54.1 | 79 |
| June | 2012 | 0 | 23 | 15 | 21 | 20 | 21 | 0 | 0 | 100 | 48.3 | 68 |
| July | 2012 | 0 | 28 | 21 | 17 | 11 | 21 | 2 | 0 | 100 | 45.2 | 68 |
| August | 2012 | 3 | 25 | 22 | 18 | 14 | 15 | 2 | 0 | 100 | 43.8 | 69 |
| September | 2012 | 3 | 17 | 20 | 17 | 14 | 24 | 5 | 0 | 100 | 50.6 | 80 |
| October | 2012 | 3 | 16 | 13 | 27 | 14 | 24 | 2 | 0 | 100 | 51.7 | 81 |
| November | 2012 | 0 | 13 | 16 | 29 | 13 | 23 | 6 | 0 | 100 | 54.8 | 80 |
| December | 2012 | 0 | 15 | 16 | 28 | 17 | 17 | 6 | 0 | 100 | 53.6 | 87 |
| January | 2013 | 0 | 20 | 13 | 21 | 23 | 17 | 6 | 0 | 100 | 52.8 | 84 |
| February | 2013 | 0 | 19 | 14 | 18 | 20 | 24 | 5 | 0 | 100 | 54.4 | 85 |
| March | 2013 | 0 | 18 | 13 | 17 | 16 | 33 | 3 | 0 | 100 | 55.4 | 83 |
| April | 2013 | 0 | 12 | 16 | 19 | 17 | 34 | 3 | 0 | 100 | 58.4 | 88 |
| May | 2013 | 0 | 11 | 11 | 20 | 22 | 34 | 2 | 0 | 100 | 59.9 | 98 |
| June | 2013 | 0 | 11 | 11 | 20 | 26 | 28 | 4 | 0 | 100 | 59.4 | 104 |
| July | 2013 | 0 | 13 | 8 | 23 | 23 | 28 | 5 | 0 | 100 | 58.4 | 108 |
| August | 2013 | 0 | 16 | 6 | 24 | 21 | 29 | 4 | 0 | 100 | 57.2 | 112 |
| September | 2013 | 0 | 13 | 4 | 23 | 21 | 32 | 5 | 1 | 100 | 59.4 | 119 |
| October | 2013 | 0 | 11 | 8 | 19 | 16 | 34 | 8 | 2 | 100 | 61.1 | 119 |
| November | 2013 | 2 | 9 | 7 | 20 | 19 | 31 | 10 | 2 | 100 | 61.7 | 115 |
| December | 2013 | 2 | 11 | 9 | 22 | 15 | 32 | 8 | 1 | 100 | 60.8 | 102 |
| January | 2014 | 2 | 10 | 11 | 20 | 18 | 28 | 7 | 3 | 100 | 60.1 | 106 |
| February | 2014 | 1 | 10 | 12 | 16 | 21 | 30 | 6 | 4 | 100 | 60.5 | 103 |
| March | 2014 | 4 | 8 | 10 | 12 | 23 | 29 | 9 | 6 | 100 | 61.5 | 111 |
| April | 2014 | 4 | 10 | 6 | 14 | 27 | 30 | 7 | 3 | 100 | 61.0 | 109 |
| May | 2014 | 3 | 9 | 9 | 13 | 25 | 29 | 10 | 2 | 100 | 61.6 | 118 |
| June | 2014 | 0 | 11 | 11 | 14 | 26 | 31 | 8 | 0 | 100 | 61.6 | 113 |
| July | 2014 | 1 | 8 | 14 | 14 | 24 | 29 | 8 | 3 | 100 | 60.3 | 123 |
| August | 2014 | 1 | 8 | 10 | 16 | 24 | 31 | 7 | 3 | 100 | 61.6 | 115 |
| September | 2014 | 1 | 6 | 8 | 16 | 22 | 34 | 9 | 3 | 100 | 65.2 | 126 |
| October | 2014 | 0 | 5 | 5 | 21 | 20 | 40 | 9 | 1 | 100 | 68.8 | 126 |
| November | 2014 | 0 | 3 | 9 | 17 | 23 | 40 | 8 | 1 | 100 | 68.4 | 137 |
| December | 2014 | 0 | 4 | 9 | 16 | 27 | 40 | 5 | 0 | 100 | 66.7 | 136 |
| January | 2015 | 1 | 4 | 9 | 12 | 30 | 36 | 8 | 0 | 100 | 67.1 | 138 |
| February | 2015 | 1 | 4 | 7 | 16 | 27 | 37 | 9 | 0 | 100 | 68.1 | 134 |
| March | 2015 | 1 | 4 | 9 | 19 | 26 | 34 | 7 | 0 | 100 | 65.8 | 145 |
| April | 2015 | 0 | 7 | 6 | 20 | 29 | 33 | 4 | 2 | 100 | 63.7 | 155 |

# AGE 18 TO 34
# TABLE 20
## PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
## (Three Month Moving Averages)

| Date of Survey | | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| May | 2015 | 1 | 9 | 5 | 17 | 29 | 31 | 6 | 2 | 100 | 62.5 | 179 |
| June | 2015 | 1 | 8 | 4 | 18 | 29 | 29 | 8 | 2 | 100 | 63.1 | 175 |
| July | 2015 | 1 | 7 | 5 | 21 | 24 | 31 | 9 | 1 | 100 | 64.1 | 182 |
| August | 2015 | 0 | 7 | 5 | 22 | 24 | 34 | 7 | 1 | 100 | 64.2 | 183 |
| September | 2015 | 1 | 8 | 6 | 21 | 26 | 31 | 6 | 1 | 100 | 62.4 | 200 |
| October | 2015 | 1 | 8 | 8 | 17 | 28 | 30 | 7 | 0 | 100 | 62.6 | 203 |
| November | 2015 | 1 | 10 | 9 | 16 | 32 | 25 | 7 | 0 | 100 | 60.0 | 196 |
| December | 2015 | 1 | 10 | 10 | 16 | 31 | 24 | 7 | 1 | 100 | 60.0 | 183 |
| January | 2016 | 2 | 10 | 11 | 17 | 27 | 26 | 5 | 1 | 100 | 58.5 | 176 |
| February | 2016 | 3 | 9 | 11 | 19 | 22 | 28 | 6 | 2 | 100 | 58.5 | 184 |
| March | 2016 | 2 | 11 | 9 | 19 | 19 | 32 | 7 | 1 | 100 | 59.8 | 194 |
| April | 2016 | 1 | 13 | 8 | 18 | 17 | 34 | 7 | 3 | 100 | 60.1 | 191 |
| May | 2016 | 1 | 10 | 10 | 20 | 16 | 35 | 6 | 2 | 100 | 60.9 | 189 |
| June | 2016 | 1 | 10 | 15 | 22 | 13 | 31 | 7 | 2 | 100 | 59.0 | 184 |
| July | 2016 | 1 | 10 | 13 | 25 | 13 | 31 | 7 | 0 | 100 | 59.2 | 195 |
| August | 2016 | 0 | 10 | 12 | 29 | 11 | 31 | 7 | 1 | 100 | 58.9 | 188 |
| September | 2016 | 1 | 8 | 6 | 27 | 14 | 34 | 8 | 1 | 100 | 62.4 | 199 |
| October | 2016 | 1 | 8 | 7 | 28 | 14 | 31 | 10 | 2 | 100 | 62.8 | 201 |
| November | 2016 | 2 | 10 | 6 | 24 | 16 | 30 | 10 | 2 | 100 | 62.1 | 212 |
| December | 2016 | 1 | 12 | 8 | 23 | 18 | 28 | 9 | 2 | 100 | 60.3 | 216 |
| January | 2017 | 1 | 11 | 9 | 23 | 21 | 27 | 6 | 2 | 100 | 59.0 | 213 |
| February | 2017 | 0 | 10 | 10 | 22 | 22 | 25 | 9 | 2 | 100 | 60.1 | 220 |
| March | 2017 | 0 | 11 | 10 | 22 | 19 | 25 | 10 | 2 | 100 | 59.9 | 211 |
| April | 2017 | 0 | 10 | 12 | 19 | 18 | 26 | 12 | 3 | 100 | 61.1 | 218 |
| May | 2017 | 0 | 8 | 11 | 19 | 19 | 30 | 11 | 2 | 100 | 63.1 | 234 |
| June | 2017 | 0 | 6 | 11 | 18 | 22 | 29 | 11 | 1 | 100 | 64.8 | 254 |
| July | 2017 | 1 | 8 | 10 | 19 | 21 | 30 | 10 | 1 | 100 | 63.4 | 255 |
| August | 2017 | 1 | 10 | 11 | 17 | 19 | 30 | 10 | 1 | 100 | 62.4 | 242 |
| September | 2017 | 1 | 10 | 11 | 17 | 16 | 35 | 9 | 1 | 100 | 62.2 | 223 |
| October | 2017 | 1 | 7 | 8 | 14 | 17 | 42 | 10 | 1 | 100 | 67.0 | 218 |
| November | 2017 | 1 | 7 | 6 | 13 | 20 | 42 | 11 | 1 | 100 | 68.3 | 221 |
| December | 2017 | 1 | 7 | 5 | 13 | 23 | 41 | 10 | 1 | 100 | 68.1 | 231 |
| January | 2018 | 0 | 6 | 6 | 14 | 26 | 39 | 8 | 1 | 100 | 66.9 | 247 |
| February | 2018 | 0 | 5 | 7 | 15 | 26 | 40 | 7 | 1 | 100 | 67.2 | 241 |
| March | 2018 | 0 | 6 | 6 | 19 | 24 | 37 | 7 | 0 | 100 | 66.2 | 233 |
| April | 2018 | 0 | 7 | 7 | 18 | 21 | 36 | 11 | 1 | 100 | 66.7 | 220 |
| May | 2018 | 1 | 7 | 8 | 20 | 20 | 32 | 11 | 2 | 100 | 64.7 | 209 |
| June | 2018 | 1 | 6 | 8 | 16 | 22 | 34 | 11 | 3 | 100 | 66.3 | 212 |
| July | 2018 | 1 | 6 | 7 | 16 | 24 | 35 | 8 | 3 | 100 | 66.2 | 215 |
| August | 2018 | 1 | 4 | 6 | 16 | 24 | 40 | 7 | 2 | 100 | 67.5 | 225 |
| September | 2018 | 1 | 4 | 7 | 18 | 19 | 42 | 7 | 2 | 100 | 68.1 | 242 |
| October | 2018 | 1 | 6 | 9 | 21 | 15 | 36 | 10 | 2 | 100 | 66.0 | 239 |
| November | 2018 | 0 | 11 | 13 | 21 | 14 | 30 | 10 | 2 | 100 | 61.6 | 223 |
| December | 2018 | 1 | 12 | 16 | 18 | 17 | 25 | 10 | 2 | 100 | 59.1 | 223 |
| January | 2019 | 1 | 13 | 16 | 14 | 21 | 26 | 8 | 1 | 100 | 58.1 | 222 |
| February | 2019 | 1 | 11 | 12 | 14 | 24 | 28 | 9 | 1 | 100 | 60.6 | 238 |
| March | 2019 | 1 | 8 | 10 | 17 | 23 | 32 | 8 | 0 | 100 | 62.3 | 219 |
| April | 2019 | 2 | 9 | 9 | 21 | 18 | 32 | 8 | 1 | 100 | 61.3 | 224 |
| May | 2019 | 1 | 8 | 8 | 20 | 20 | 34 | 7 | 1 | 100 | 62.5 | 220 |
| June | 2019 | 1 | 10 | 6 | 19 | 20 | 34 | 8 | 1 | 100 | 62.3 | 225 |
| July | 2019 | 1 | 9 | 7 | 19 | 22 | 34 | 7 | 1 | 100 | 63.2 | 214 |
| August | 2019 | 0 | 9 | 13 | 19 | 20 | 28 | 8 | 1 | 100 | 60.5 | 198 |

# AGE 18 TO 34
# TABLE 20
## PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
## (Three Month Moving Averages)

| Date of Survey | | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| September | 2019 | 0 | 12 | 14 | 19 | 21 | 25 | 7 | 1 | 100 | 58.1 | 186 |
| October | 2019 | 0 | 12 | 14 | 19 | 18 | 28 | 7 | 1 | 100 | 58.1 | 207 |
| November | 2019 | 0 | 13 | 9 | 16 | 21 | 32 | 8 | 1 | 100 | 60.8 | 216 |
| December | 2019 | 1 | 10 | 7 | 16 | 20 | 34 | 11 | 1 | 100 | 64.3 | 225 |
| January | 2020 | 0 | 10 | 6 | 15 | 23 | 34 | 12 | 1 | 100 | 65.7 | 214 |
| February | 2020 | 1 | 6 | 6 | 16 | 23 | 38 | 9 | 1 | 100 | 66.5 | 217 |
| March | 2020 | 1 | 8 | 9 | 18 | 25 | 31 | 7 | 1 | 100 | 62.9 | 226 |
| April | 2020 | 2 | 8 | 10 | 19 | 24 | 27 | 8 | 2 | 100 | 60.9 | 242 |
| May | 2020 | 2 | 12 | 14 | 22 | 21 | 20 | 8 | 1 | 100 | 56.3 | 261 |
| June | 2020 | 2 | 11 | 14 | 20 | 20 | 24 | 7 | 1 | 100 | 57.3 | 249 |
| July | 2020 | 1 | 11 | 16 | 17 | 19 | 28 | 7 | 1 | 100 | 58.9 | 246 |
| August | 2020 | 1 | 10 | 15 | 14 | 19 | 32 | 8 | 1 | 100 | 60.7 | 248 |
| September | 2020 | 1 | 9 | 15 | 13 | 20 | 35 | 8 | 0 | 100 | 61.8 | 248 |
| October | 2020 | 2 | 11 | 11 | 16 | 21 | 33 | 7 | 0 | 100 | 60.2 | 236 |
| November | 2020 | 1 | 12 | 7 | 18 | 23 | 32 | 7 | 0 | 100 | 61.3 | 229 |
| December | 2020 | 1 | 10 | 6 | 21 | 19 | 33 | 9 | 0 | 100 | 62.9 | 241 |
| January | 2021 | 0 | 7 | 7 | 20 | 20 | 35 | 11 | 0 | 100 | 66.1 | 250 |
| February | 2021 | 0 | 4 | 6 | 17 | 20 | 39 | 13 | 1 | 100 | 69.5 | 255 |
| March | 2021 | 0 | 5 | 5 | 16 | 23 | 37 | 12 | 2 | 100 | 69.1 | 249 |
| April | 2021 | 1 | 4 | 5 | 14 | 23 | 38 | 12 | 2 | 100 | 69.5 | 247 |
| May | 2021 | 1 | 5 | 6 | 15 | 22 | 38 | 12 | 1 | 100 | 68.8 | 240 |
| June | 2021 | 2 | 5 | 7 | 14 | 18 | 42 | 11 | 1 | 100 | 68.5 | 264 |
| July | 2021 | 1 | 6 | 7 | 17 | 16 | 39 | 12 | 1 | 100 | 67.5 | 266 |
| August | 2021 | 2 | 9 | 8 | 17 | 15 | 36 | 11 | 2 | 100 | 65.0 | 269 |
| September | 2021 | 1 | 12 | 11 | 17 | 16 | 32 | 10 | 1 | 100 | 62.3 | 233 |
| October | 2021 | 2 | 10 | 10 | 18 | 17 | 34 | 9 | 1 | 100 | 62.9 | 224 |
| November | 2021 | 1 | 7 | 8 | 17 | 18 | 42 | 7 | 0 | 100 | 66.1 | 222 |
| December | 2021 | 2 | 3 | 6 | 15 | 19 | 45 | 9 | 0 | 100 | 69.5 | 243 |
| January | 2022 | 1 | 5 | 8 | 11 | 20 | 47 | 8 | 1 | 100 | 69.3 | 244 |
| February | 2022 | 0 | 8 | 11 | 12 | 21 | 38 | 7 | 1 | 100 | 64.8 | 230 |
| March | 2022 | 0 | 9 | 10 | 13 | 23 | 35 | 6 | 4 | 100 | 62.7 | 212 |
| April | 2022 | 1 | 8 | 12 | 16 | 22 | 32 | 6 | 3 | 100 | 61.4 | 218 |
| May | 2022 | 2 | 8 | 12 | 17 | 20 | 32 | 6 | 3 | 100 | 60.8 | 234 |
| June | 2022 | 2 | 9 | 15 | 20 | 19 | 27 | 6 | 1 | 100 | 57.7 | 245 |
| July | 2022 | 3 | 17 | 17 | 21 | 16 | 20 | 4 | 1 | 100 | 50.6 | 231 |
| August | 2022 | 2 | 22 | 19 | 19 | 15 | 18 | 4 | 1 | 100 | 47.7 | 202 |
| September | 2022 | 4 | 21 | 19 | 18 | 16 | 18 | 4 | 0 | 100 | 46.9 | 204 |
| October | 2022 | 3 | 19 | 17 | 18 | 18 | 21 | 4 | 0 | 100 | 50.0 | 220 |
| November | 2022 | 5 | 17 | 17 | 22 | 15 | 18 | 5 | 0 | 100 | 49.8 | 250 |
| December | 2022 | 2 | 17 | 20 | 22 | 17 | 17 | 4 | 0 | 100 | 49.9 | 231 |
| January | 2023 | 4 | 18 | 20 | 20 | 18 | 15 | 3 | 0 | 100 | 47.6 | 205 |
| February | 2023 | 3 | 18 | 19 | 18 | 22 | 16 | 3 | 0 | 100 | 48.7 | 182 |
| March | 2023 | 5 | 21 | 15 | 16 | 20 | 17 | 4 | 1 | 100 | 47.6 | 195 |
| April | 2023 | 3 | 16 | 16 | 15 | 22 | 22 | 6 | 1 | 100 | 52.7 | 223 |
| May | 2023 | 4 | 16 | 15 | 16 | 22 | 20 | 5 | 2 | 100 | 52.3 | 246 |
| June | 2023 | 2 | 11 | 15 | 19 | 26 | 20 | 5 | 2 | 100 | 55.5 | 238 |
| July | 2023 | 2 | 12 | 11 | 19 | 27 | 19 | 6 | 3 | 100 | 55.9 | 220 |
| August | 2023 | 2 | 10 | 10 | 21 | 28 | 21 | 7 | 2 | 100 | 58.6 | 203 |
| September | 2023 | 2 | 15 | 8 | 18 | 24 | 22 | 7 | 3 | 100 | 56.5 | 203 |
| October | 2023 | 2 | 14 | 9 | 16 | 25 | 25 | 7 | 2 | 100 | 58.4 | 221 |
| November | 2023 | 2 | 15 | 13 | 13 | 23 | 27 | 5 | 3 | 100 | 55.4 | 229 |
| December | 2023 | 2 | 11 | 13 | 13 | 23 | 28 | 7 | 2 | 100 | 58.7 | 231 |

# AGE 18 TO 34
# TABLE 20
## PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
## (Three Month Moving Averages)

| Date of Survey | | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 2024 | 2 | 9 | 14 | 14 | 21 | 31 | 7 | 2 | 100 | 59.1 | 206 |
| February | 2024 | 2 | 7 | 9 | 16 | 25 | 32 | 9 | 1 | 100 | 63.2 | 202 |
| March | 2024 | 1 | 5 | 8 | 16 | 25 | 35 | 9 | 1 | 100 | 65.3 | 195 |
| April | 2024 | 1 | 6 | 8 | 15 | 22 | 38 | 10 | 1 | 100 | 66.4 | 220 |
| May | 2024 | 2 | 4 | 7 | 16 | 19 | 39 | 10 | 2 | 100 | 66.7 | 250 |
| June | 2024 | 2 | 5 | 10 | 13 | 18 | 42 | 9 | 1 | 100 | 66.6 | 262 |
| July | 2024 | 4 | 7 | 7 | 16 | 19 | 38 | 8 | 1 | 100 | 64.1 | 225 |
| August | 2024 | 3 | 5 | 8 | 16 | 20 | 37 | 8 | 2 | 100 | 65.3 | 192 |
| September | 2024 | 3 | 5 | 5 | 18 | 21 | 34 | 11 | 2 | 100 | 66.7 | 175 |
| October | 2024 | 1 | 3 | 7 | 17 | 17 | 43 | 11 | 2 | 100 | 69.8 | 182 |
| November | 2024 | 0 | 5 | 6 | 14 | 16 | 45 | 10 | 4 | 100 | 70.7 | 174 |
| December | 2024 | 2 | 6 | 5 | 14 | 14 | 44 | 11 | 5 | 100 | 69.5 | 160 |
| January | 2025 | 2 | 9 | 6 | 12 | 19 | 33 | 13 | 7 | 100 | 66.9 | 161 |
| February | 2025 | 3 | 11 | 7 | 11 | 21 | 30 | 12 | 5 | 100 | 63.5 | 160 |
| March | 2025 | 4 | 14 | 11 | 13 | 19 | 28 | 7 | 4 | 100 | 57.7 | 191 |
| April | 2025 | 5 | 13 | 13 | 18 | 15 | 26 | 5 | 4 | 100 | 53.3 | 210 |
| May | 2025 | 5 | 15 | 16 | 23 | 12 | 20 | 6 | 4 | 100 | 50.3 | 208 |
| June | 2025 | 3 | 14 | 13 | 23 | 16 | 23 | 6 | 3 | 100 | 53.8 | 197 |
| July | 2025 | 2 | 11 | 8 | 20 | 21 | 26 | 9 | 3 | 100 | 60.0 | 188 |
| August | 2025 | 2 | 8 | 9 | 18 | 19 | 31 | 10 | 3 | 100 | 63.8 | 194 |
| September | 2025 | 2 | 5 | 9 | 19 | 15 | 34 | 11 | 4 | 100 | 65.7 | 189 |
| October | 2025 | 1 | 7 | 10 | 18 | 13 | 38 | 9 | 4 | 100 | 65.4 | 184 |
| November | 2025 | 1 | 7 | 12 | 17 | 13 | 39 | 7 | 4 | 100 | 64.0 | 177 |
| December | 2025 | 1 | 7 | 15 | 13 | 18 | 35 | 6 | 5 | 100 | 62.3 | 170 |
| January | 2026 | 1 | 9 | 15 | 12 | 18 | 36 | 4 | 5 | 100 | 60.5 | 180 |
| February | 2026 | 3 | 8 | 9 | 14 | 20 | 36 | 6 | 3 | 100 | 62.6 | 192 |
| March | 2026 | 3 | 9 | 6 | 19 | 16 | 37 | 9 | 1 | 100 | 63.4 | 210 |
| April | 2026 | 3 | 6 | 10 | 24 | 14 | 31 | 10 | 3 | 100 | 62.0 | 189 |
| May | 2026 | 1 | 6 | 13 | 21 | 14 | 30 | 10 | 5 | 100 | 62.9 | 163 |
| June | 2026 | 0 | 4 | 13 | 19 | 17 | 32 | 9 | 5 | 100 | 64.7 | 177 |
| July | 2026 | 0 | 6 | 9 | 17 | 17 | 38 | 8 | 4 | 100 | 67.3 | 183 |