# AGE 18 TO 34
# TABLE 23
# NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
# (Three Month Moving Averages)

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

| Date of Survey | | Favorable News | Unfavorable News | No Mentions | Relative |
|---|---|---|---|---|---|
| March | 1978 | 27 | 40 | 49 | 86 |
| April | 1978 | 22 | 44 | 47 | 77 |
| May | 1978 | 24 | 45 | 46 | 79 |
| June | 1978 | 27 | 44 | 45 | 83 |
| July | 1978 | 27 | 42 | 47 | 85 |
| August | 1978 | 22 | 45 | 49 | 77 |
| September | 1978 | 21 | 44 | 50 | 77 |
| October | 1978 | 19 | 45 | 52 | 74 |
| November | 1978 | 18 | 47 | 52 | 71 |
| December | 1978 | 17 | 51 | 51 | 66 |
| January | 1979 | 18 | 57 | 47 | 62 |
| February | 1979 | 21 | 58 | 45 | 62 |
| March | 1979 | 19 | 60 | 44 | 59 |
| April | 1979 | 18 | 61 | 42 | 57 |
| May | 1979 | 18 | 64 | 41 | 54 |
| June | 1979 | 18 | 69 | 39 | 49 |
| July | 1979 | 16 | 79 | 35 | 37 |
| August | 1979 | 13 | 84 | 34 | 29 |
| September | 1979 | 12 | 84 | 36 | 27 |
| October | 1979 | 13 | 75 | 41 | 38 |
| November | 1979 | 12 | 78 | 41 | 34 |
| December | 1979 | 15 | 80 | 38 | 35 |
| January | 1980 | 15 | 84 | 36 | 31 |
| February | 1980 | 17 | 76 | 38 | 41 |
| March | 1980 | 16 | 81 | 38 | 35 |
| April | 1980 | 15 | 87 | 34 | 28 |
| May | 1980 | 14 | 95 | 30 | 19 |
| June | 1980 | 15 | 94 | 28 | 21 |
| July | 1980 | 17 | 96 | 27 | 21 |
| August | 1980 | 23 | 86 | 29 | 38 |
| September | 1980 | 28 | 75 | 34 | 52 |
| October | 1980 | 33 | 64 | 37 | 69 |
| November | 1980 | 32 | 61 | 40 | 71 |
| December | 1980 | 29 | 66 | 39 | 63 |
| January | 1981 | 25 | 69 | 40 | 56 |
| February | 1981 | 24 | 70 | 39 | 54 |
| March | 1981 | 28 | 64 | 40 | 64 |
| April | 1981 | 33 | 54 | 42 | 79 |
| May | 1981 | 37 | 49 | 40 | 88 |
| June | 1981 | 34 | 42 | 45 | 92 |
| July | 1981 | 34 | 44 | 45 | 90 |
| August | 1981 | 31 | 45 | 46 | 86 |
| September | 1981 | 33 | 49 | 43 | 84 |
| October | 1981 | 31 | 49 | 45 | 82 |
| November | 1981 | 26 | 60 | 43 | 67 |
| December | 1981 | 24 | 66 | 41 | 58 |
| January | 1982 | 24 | 75 | 36 | 49 |

# AGE 18 TO 34
# TABLE 23
# NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
# (Three Month Moving Averages)

| Date of Survey | | Favorable News | Unfavorable News | No Mentions | Relative |
|---|---|---|---|---|---|
| February | 1982 | 29 | 76 | 33 | 54 |
| March | 1982 | 28 | 87 | 27 | 41 |
| April | 1982 | 27 | 91 | 25 | 36 |
| May | 1982 | 26 | 91 | 26 | 35 |
| June | 1982 | 28 | 85 | 29 | 44 |
| July | 1982 | 26 | 84 | 31 | 42 |
| August | 1982 | 26 | 85 | 30 | 41 |
| September | 1982 | 33 | 84 | 26 | 49 |
| October | 1982 | 40 | 78 | 24 | 62 |
| November | 1982 | 44 | 73 | 25 | 71 |
| December | 1982 | 44 | 70 | 26 | 74 |
| January | 1983 | 48 | 68 | 26 | 81 |
| February | 1983 | 52 | 65 | 25 | 87 |
| March | 1983 | 64 | 54 | 26 | 110 |
| April | 1983 | 74 | 43 | 28 | 131 |
| May | 1983 | 84 | 31 | 29 | 152 |
| June | 1983 | 87 | 26 | 30 | 160 |
| July | 1983 | 87 | 25 | 29 | 162 |
| August | 1983 | 84 | 28 | 29 | 156 |
| September | 1983 | 75 | 29 | 34 | 146 |
| October | 1983 | 68 | 29 | 38 | 138 |
| November | 1983 | 64 | 27 | 41 | 137 |
| December | 1983 | 62 | 27 | 42 | 135 |
| January | 1984 | 70 | 24 | 37 | 146 |
| February | 1984 | 69 | 25 | 37 | 144 |
| March | 1984 | 68 | 26 | 37 | 142 |
| April | 1984 | 58 | 30 | 41 | 127 |
| May | 1984 | 53 | 35 | 41 | 118 |
| June | 1984 | 52 | 35 | 41 | 117 |
| July | 1984 | 52 | 38 | 41 | 114 |
| August | 1984 | 56 | 37 | 40 | 118 |
| September | 1984 | 59 | 36 | 39 | 122 |
| October | 1984 | 58 | 33 | 40 | 124 |
| November | 1984 | 51 | 31 | 44 | 120 |
| December | 1984 | 43 | 34 | 47 | 109 |
| January | 1985 | 41 | 38 | 47 | 103 |
| February | 1985 | 45 | 41 | 44 | 103 |
| March | 1985 | 45 | 42 | 44 | 104 |
| April | 1985 | 42 | 43 | 44 | 99 |
| May | 1985 | 37 | 40 | 48 | 98 |
| June | 1985 | 35 | 40 | 49 | 95 |
| July | 1985 | 37 | 36 | 50 | 101 |
| August | 1985 | 37 | 36 | 51 | 102 |
| September | 1985 | 39 | 33 | 50 | 105 |
| October | 1985 | 33 | 37 | 52 | 97 |
| November | 1985 | 31 | 39 | 51 | 92 |
| December | 1985 | 29 | 43 | 51 | 86 |
| January | 1986 | 36 | 40 | 47 | 96 |
| February | 1986 | 40 | 38 | 46 | 102 |
| March | 1986 | 48 | 33 | 44 | 115 |
| April | 1986 | 55 | 32 | 42 | 123 |
| May | 1986 | 58 | 35 | 39 | 124 |

# AGE 18 TO 34
# TABLE 23
# NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
# (Three Month Moving Averages)

| Date of Survey | | Favorable News | Unfavorable News | No Mentions | Relative |
|---|---|---|---|---|---|
| June | 1986 | 57 | 31 | 43 | 126 |
| July | 1986 | 49 | 32 | 46 | 117 |
| August | 1986 | 47 | 32 | 47 | 114 |
| September | 1986 | 40 | 38 | 48 | 102 |
| October | 1986 | 36 | 43 | 48 | 92 |
| November | 1986 | 32 | 45 | 49 | 87 |
| December | 1986 | 29 | 48 | 48 | 81 |
| January | 1987 | 32 | 44 | 47 | 88 |
| February | 1987 | 35 | 42 | 47 | 93 |
| March | 1987 | 35 | 39 | 49 | 95 |
| April | 1987 | 33 | 42 | 49 | 90 |
| May | 1987 | 28 | 46 | 49 | 81 |
| June | 1987 | 29 | 52 | 44 | 77 |
| July | 1987 | 29 | 49 | 46 | 80 |
| August | 1987 | 31 | 43 | 48 | 88 |
| September | 1987 | 31 | 36 | 52 | 95 |
| October | 1987 | 28 | 45 | 49 | 83 |
| November | 1987 | 23 | 60 | 41 | 63 |
| December | 1987 | 19 | 75 | 34 | 44 |
| January | 1988 | 20 | 76 | 34 | 44 |
| February | 1988 | 23 | 63 | 41 | 60 |
| March | 1988 | 29 | 54 | 44 | 75 |
| April | 1988 | 29 | 45 | 46 | 84 |
| May | 1988 | 31 | 46 | 45 | 85 |
| June | 1988 | 29 | 39 | 49 | 90 |
| July | 1988 | 28 | 40 | 49 | 88 |
| August | 1988 | 27 | 39 | 51 | 88 |
| September | 1988 | 27 | 45 | 49 | 82 |
| October | 1988 | 29 | 43 | 50 | 86 |
| November | 1988 | 31 | 39 | 51 | 92 |
| December | 1988 | 32 | 35 | 53 | 97 |
| January | 1989 | 33 | 35 | 53 | 97 |
| February | 1989 | 32 | 41 | 51 | 91 |
| March | 1989 | 28 | 44 | 50 | 83 |
| April | 1989 | 22 | 48 | 51 | 75 |
| May | 1989 | 19 | 46 | 53 | 73 |
| June | 1989 | 22 | 43 | 53 | 79 |
| July | 1989 | 26 | 38 | 53 | 87 |
| August | 1989 | 28 | 40 | 50 | 88 |
| September | 1989 | 27 | 37 | 53 | 90 |
| October | 1989 | 26 | 37 | 53 | 89 |
| November | 1989 | 25 | 32 | 57 | 93 |
| December | 1989 | 27 | 37 | 53 | 90 |
| January | 1990 | 28 | 40 | 51 | 88 |
| February | 1990 | 29 | 45 | 47 | 84 |
| March | 1990 | 24 | 54 | 44 | 70 |
| April | 1990 | 22 | 52 | 47 | 71 |
| May | 1990 | 21 | 47 | 52 | 74 |
| June | 1990 | 23 | 39 | 57 | 84 |
| July | 1990 | 22 | 41 | 56 | 81 |
| August | 1990 | 20 | 54 | 50 | 66 |
| September | 1990 | 16 | 64 | 46 | 53 |

# AGE 18 TO 34
# TABLE 23
# NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
# (Three Month Moving Averages)

| Date of Survey | | Favorable News | Unfavorable News | No Mentions | Relative |
|---|---|---|---|---|---|
| October | 1990 | 13 | 78 | 39 | 34 |
| November | 1990 | 10 | 86 | 36 | 24 |
| December | 1990 | 10 | 95 | 32 | 15 |
| January | 1991 | 9 | 95 | 34 | 14 |
| February | 1991 | 12 | 92 | 34 | 20 |
| March | 1991 | 19 | 79 | 36 | 40 |
| April | 1991 | 23 | 70 | 37 | 53 |
| May | 1991 | 29 | 63 | 37 | 66 |
| June | 1991 | 29 | 63 | 39 | 66 |
| July | 1991 | 32 | 63 | 38 | 69 |
| August | 1991 | 29 | 60 | 41 | 70 |
| September | 1991 | 28 | 52 | 44 | 76 |
| October | 1991 | 24 | 53 | 47 | 71 |
| November | 1991 | 23 | 56 | 48 | 66 |
| December | 1991 | 20 | 72 | 41 | 48 |
| January | 1992 | 23 | 76 | 37 | 46 |
| February | 1992 | 23 | 84 | 33 | 39 |
| March | 1992 | 28 | 79 | 32 | 49 |
| April | 1992 | 31 | 74 | 34 | 57 |
| May | 1992 | 36 | 61 | 38 | 75 |
| June | 1992 | 39 | 50 | 42 | 90 |
| July | 1992 | 38 | 51 | 41 | 87 |
| August | 1992 | 35 | 59 | 39 | 76 |
| September | 1992 | 29 | 72 | 35 | 57 |
| October | 1992 | 28 | 74 | 36 | 54 |
| November | 1992 | 30 | 70 | 37 | 60 |
| December | 1992 | 36 | 55 | 43 | 81 |
| January | 1993 | 42 | 47 | 45 | 95 |
| February | 1993 | 49 | 43 | 43 | 107 |
| March | 1993 | 49 | 48 | 40 | 101 |
| April | 1993 | 46 | 49 | 42 | 96 |
| May | 1993 | 37 | 51 | 46 | 86 |
| June | 1993 | 30 | 50 | 49 | 80 |
| July | 1993 | 27 | 47 | 52 | 80 |
| August | 1993 | 26 | 53 | 49 | 73 |
| September | 1993 | 29 | 59 | 44 | 70 |
| October | 1993 | 30 | 64 | 41 | 66 |
| November | 1993 | 33 | 55 | 44 | 78 |
| December | 1993 | 38 | 49 | 46 | 89 |
| January | 1994 | 45 | 42 | 46 | 103 |
| February | 1994 | 46 | 44 | 43 | 102 |
| March | 1994 | 42 | 43 | 44 | 99 |
| April | 1994 | 37 | 49 | 44 | 88 |
| May | 1994 | 35 | 49 | 46 | 86 |
| June | 1994 | 30 | 48 | 50 | 81 |
| July | 1994 | 26 | 44 | 52 | 82 |
| August | 1994 | 23 | 45 | 53 | 78 |
| September | 1994 | 26 | 44 | 52 | 81 |
| October | 1994 | 28 | 43 | 52 | 85 |
| November | 1994 | 31 | 38 | 53 | 93 |
| December | 1994 | 32 | 35 | 54 | 97 |

# AGE 18 TO 34
# TABLE 23
# NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
# (Three Month Moving Averages)

| Date of Survey | | Favorable News | Unfavorable News | No Mentions | Relative |
|---|---|---|---|---|---|
| January | 1995 | 31 | 32 | 58 | 100 |
| February | 1995 | 28 | 32 | 60 | 97 |
| March | 1995 | 28 | 35 | 59 | 92 |
| April | 1995 | 28 | 39 | 56 | 89 |
| May | 1995 | 33 | 37 | 55 | 96 |
| June | 1995 | 31 | 36 | 56 | 95 |
| July | 1995 | 36 | 37 | 53 | 99 |
| August | 1995 | 32 | 36 | 54 | 96 |
| September | 1995 | 35 | 35 | 54 | 100 |
| October | 1995 | 30 | 30 | 60 | 100 |
| November | 1995 | 30 | 30 | 59 | 99 |
| December | 1995 | 29 | 30 | 58 | 99 |
| January | 1996 | 28 | 36 | 57 | 91 |
| February | 1996 | 27 | 38 | 56 | 89 |
| March | 1996 | 28 | 43 | 54 | 85 |
| April | 1996 | 28 | 40 | 55 | 89 |
| May | 1996 | 28 | 41 | 55 | 87 |
| June | 1996 | 22 | 32 | 60 | 90 |
| July | 1996 | 24 | 35 | 56 | 90 |
| August | 1996 | 27 | 32 | 57 | 95 |
| September | 1996 | 30 | 33 | 56 | 97 |
| October | 1996 | 30 | 30 | 58 | 100 |
| November | 1996 | 31 | 30 | 58 | 101 |
| December | 1996 | 31 | 30 | 55 | 101 |
| January | 1997 | 33 | 30 | 55 | 102 |
| February | 1997 | 33 | 27 | 57 | 106 |
| March | 1997 | 30 | 26 | 59 | 103 |
| April | 1997 | 28 | 26 | 59 | 102 |
| May | 1997 | 28 | 28 | 58 | 100 |
| June | 1997 | 32 | 26 | 58 | 106 |
| July | 1997 | 33 | 21 | 60 | 112 |
| August | 1997 | 33 | 20 | 61 | 113 |
| September | 1997 | 32 | 19 | 62 | 113 |
| October | 1997 | 32 | 19 | 60 | 113 |
| November | 1997 | 31 | 23 | 58 | 108 |
| December | 1997 | 27 | 27 | 57 | 100 |
| January | 1998 | 25 | 30 | 58 | 95 |
| February | 1998 | 28 | 26 | 59 | 103 |
| March | 1998 | 33 | 25 | 57 | 107 |
| April | 1998 | 33 | 23 | 57 | 109 |
| May | 1998 | 33 | 25 | 55 | 108 |
| June | 1998 | 30 | 24 | 58 | 107 |
| July | 1998 | 30 | 27 | 55 | 103 |
| August | 1998 | 30 | 29 | 54 | 101 |
| September | 1998 | 28 | 35 | 51 | 93 |
| October | 1998 | 27 | 39 | 50 | 88 |
| November | 1998 | 25 | 44 | 50 | 82 |
| December | 1998 | 24 | 42 | 50 | 82 |
| January | 1999 | 25 | 38 | 51 | 88 |
| February | 1999 | 26 | 31 | 54 | 95 |
| March | 1999 | 29 | 23 | 59 | 106 |
| April | 1999 | 31 | 18 | 62 | 113 |

# AGE 18 TO 34
# TABLE 23
# NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
# (Three Month Moving Averages)

| Date of Survey | | Favorable News | Unfavorable News | No Mentions | Relative |
|---|---|---|---|---|---|
| May | 1999 | 31 | 18 | 62 | 112 |
| June | 1999 | 30 | 18 | 63 | 112 |
| July | 1999 | 26 | 21 | 64 | 105 |
| August | 1999 | 24 | 23 | 64 | 101 |
| September | 1999 | 22 | 28 | 61 | 95 |
| October | 1999 | 25 | 28 | 61 | 98 |
| November | 1999 | 25 | 27 | 62 | 97 |
| December | 1999 | 28 | 24 | 63 | 105 |
| January | 2000 | 27 | 23 | 63 | 104 |
| February | 2000 | 30 | 23 | 59 | 107 |
| March | 2000 | 25 | 31 | 56 | 94 |
| April | 2000 | 25 | 34 | 53 | 90 |
| May | 2000 | 22 | 40 | 52 | 82 |
| June | 2000 | 20 | 38 | 54 | 82 |
| July | 2000 | 18 | 39 | 54 | 79 |
| August | 2000 | 18 | 34 | 59 | 83 |
| September | 2000 | 17 | 29 | 64 | 88 |
| October | 2000 | 15 | 28 | 66 | 87 |
| November | 2000 | 12 | 32 | 64 | 80 |
| December | 2000 | 13 | 37 | 60 | 77 |
| January | 2001 | 13 | 44 | 56 | 68 |
| February | 2001 | 13 | 58 | 48 | 56 |
| March | 2001 | 16 | 67 | 41 | 49 |
| April | 2001 | 14 | 72 | 39 | 42 |
| May | 2001 | 16 | 68 | 40 | 48 |
| June | 2001 | 13 | 64 | 45 | 49 |
| July | 2001 | 18 | 53 | 48 | 65 |
| August | 2001 | 17 | 53 | 49 | 64 |
| September | 2001 | 16 | 57 | 46 | 59 |
| October | 2001 | 14 | 75 | 38 | 39 |
| November | 2001 | 13 | 82 | 33 | 31 |
| December | 2001 | 16 | 90 | 29 | 26 |
| January | 2002 | 16 | 85 | 31 | 31 |
| February | 2002 | 16 | 88 | 30 | 28 |
| March | 2002 | 19 | 83 | 30 | 36 |
| April | 2002 | 25 | 75 | 32 | 50 |
| May | 2002 | 30 | 61 | 37 | 69 |
| June | 2002 | 30 | 55 | 41 | 75 |
| July | 2002 | 22 | 72 | 38 | 50 |
| August | 2002 | 17 | 86 | 32 | 30 |
| September | 2002 | 15 | 89 | 32 | 26 |
| October | 2002 | 17 | 76 | 35 | 41 |
| November | 2002 | 19 | 66 | 43 | 53 |
| December | 2002 | 20 | 60 | 46 | 60 |
| January | 2003 | 20 | 60 | 47 | 60 |
| February | 2003 | 19 | 58 | 46 | 61 |
| March | 2003 | 15 | 62 | 44 | 53 |
| April | 2003 | 15 | 63 | 45 | 52 |
| May | 2003 | 19 | 64 | 44 | 55 |
| June | 2003 | 21 | 63 | 45 | 58 |
| July | 2003 | 24 | 55 | 48 | 69 |
| August | 2003 | 28 | 49 | 50 | 78 |

# AGE 18 TO 34
# TABLE 23
# NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
# (Three Month Moving Averages)

| Date of Survey | | Favorable News | Unfavorable News | No Mentions | Relative |
|---|---|---|---|---|---|
| September | 2003 | 34 | 43 | 48 | 91 |
| October | 2003 | 36 | 41 | 49 | 94 |
| November | 2003 | 39 | 38 | 46 | 101 |
| December | 2003 | 41 | 35 | 48 | 107 |
| January | 2004 | 43 | 32 | 49 | 111 |
| February | 2004 | 38 | 33 | 51 | 105 |
| March | 2004 | 37 | 39 | 47 | 99 |
| April | 2004 | 36 | 42 | 47 | 94 |
| May | 2004 | 36 | 43 | 47 | 93 |
| June | 2004 | 33 | 40 | 50 | 94 |
| July | 2004 | 34 | 37 | 49 | 98 |
| August | 2004 | 34 | 34 | 50 | 100 |
| September | 2004 | 31 | 41 | 50 | 90 |
| October | 2004 | 29 | 42 | 52 | 87 |
| November | 2004 | 31 | 47 | 49 | 84 |
| December | 2004 | 34 | 42 | 48 | 92 |
| January | 2005 | 36 | 37 | 46 | 99 |
| February | 2005 | 32 | 29 | 54 | 103 |
| March | 2005 | 26 | 27 | 60 | 99 |
| April | 2005 | 17 | 38 | 63 | 79 |
| May | 2005 | 18 | 45 | 58 | 72 |
| June | 2005 | 17 | 49 | 55 | 69 |
| July | 2005 | 22 | 46 | 52 | 77 |
| August | 2005 | 20 | 46 | 53 | 74 |
| September | 2005 | 16 | 49 | 54 | 67 |
| October | 2005 | 12 | 54 | 54 | 58 |
| November | 2005 | 15 | 56 | 52 | 59 |
| December | 2005 | 24 | 53 | 50 | 70 |
| January | 2006 | 30 | 42 | 52 | 88 |
| February | 2006 | 29 | 42 | 52 | 87 |
| March | 2006 | 22 | 40 | 57 | 81 |
| April | 2006 | 15 | 47 | 56 | 68 |
| May | 2006 | 17 | 49 | 54 | 68 |
| June | 2006 | 20 | 55 | 49 | 66 |
| July | 2006 | 21 | 55 | 49 | 65 |
| August | 2006 | 18 | 51 | 53 | 67 |
| September | 2006 | 24 | 43 | 52 | 80 |
| October | 2006 | 30 | 35 | 53 | 94 |
| November | 2006 | 34 | 33 | 53 | 101 |
| December | 2006 | 31 | 33 | 54 | 99 |
| January | 2007 | 33 | 34 | 53 | 100 |
| February | 2007 | 32 | 40 | 50 | 92 |
| March | 2007 | 30 | 48 | 50 | 82 |
| April | 2007 | 24 | 54 | 50 | 70 |
| May | 2007 | 20 | 51 | 53 | 70 |
| June | 2007 | 26 | 45 | 52 | 81 |
| July | 2007 | 29 | 42 | 51 | 87 |
| August | 2007 | 31 | 48 | 46 | 83 |
| September | 2007 | 30 | 51 | 45 | 79 |
| October | 2007 | 29 | 56 | 44 | 72 |
| November | 2007 | 26 | 59 | 45 | 66 |
| December | 2007 | 21 | 65 | 44 | 56 |

# AGE 18 TO 34
# TABLE 23
# NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
# (Three Month Moving Averages)

| Date of Survey | | Favorable News | Unfavorable News | No Mentions | Relative |
|---|---|---|---|---|---|
| January | 2008 | 19 | 71 | 41 | 47 |
| February | 2008 | 20 | 74 | 41 | 45 |
| March | 2008 | 16 | 85 | 37 | 31 |
| April | 2008 | 14 | 93 | 35 | 20 |
| May | 2008 | 13 | 102 | 31 | 11 |
| June | 2008 | 12 | 102 | 30 | 10 |
| July | 2008 | 11 | 103 | 28 | 8 |
| August | 2008 | 10 | 90 | 34 | 20 |
| September | 2008 | 11 | 89 | 36 | 22 |
| October | 2008 | 10 | 101 | 32 | 9 |
| November | 2008 | 12 | 120 | 23 | -8 |
| December | 2008 | 13 | 122 | 22 | -9 |
| January | 2009 | 16 | 109 | 27 | 6 |
| February | 2009 | 15 | 104 | 29 | 11 |
| March | 2009 | 14 | 100 | 29 | 14 |
| April | 2009 | 22 | 98 | 28 | 23 |
| May | 2009 | 24 | 95 | 27 | 30 |
| June | 2009 | 28 | 96 | 24 | 33 |
| July | 2009 | 24 | 94 | 24 | 30 |
| August | 2009 | 31 | 83 | 25 | 48 |
| September | 2009 | 39 | 73 | 27 | 66 |
| October | 2009 | 43 | 66 | 32 | 77 |
| November | 2009 | 41 | 71 | 32 | 70 |
| December | 2009 | 40 | 77 | 31 | 63 |
| January | 2010 | 40 | 76 | 30 | 63 |
| February | 2010 | 37 | 61 | 40 | 75 |
| March | 2010 | 40 | 46 | 47 | 94 |
| April | 2010 | 41 | 44 | 47 | 98 |
| May | 2010 | 50 | 51 | 39 | 99 |
| June | 2010 | 40 | 56 | 37 | 84 |
| July | 2010 | 35 | 55 | 41 | 80 |
| August | 2010 | 29 | 52 | 44 | 76 |
| September | 2010 | 26 | 63 | 43 | 64 |
| October | 2010 | 26 | 67 | 39 | 60 |
| November | 2010 | 31 | 63 | 39 | 68 |
| December | 2010 | 34 | 50 | 43 | 84 |
| January | 2011 | 40 | 42 | 48 | 98 |
| February | 2011 | 40 | 45 | 45 | 95 |
| March | 2011 | 42 | 49 | 41 | 93 |
| April | 2011 | 41 | 56 | 39 | 85 |
| May | 2011 | 39 | 51 | 43 | 88 |
| June | 2011 | 39 | 46 | 44 | 93 |
| July | 2011 | 37 | 42 | 46 | 95 |
| August | 2011 | 27 | 57 | 47 | 70 |
| September | 2011 | 15 | 64 | 50 | 51 |
| October | 2011 | 9 | 76 | 48 | 33 |
| November | 2011 | 15 | 77 | 46 | 38 |
| December | 2011 | 28 | 71 | 40 | 56 |
| January | 2012 | 30 | 58 | 45 | 72 |
| February | 2012 | 39 | 46 | 45 | 93 |
| March | 2012 | 39 | 43 | 50 | 95 |

# AGE 18 TO 34
# TABLE 23
# NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
# (Three Month Moving Averages)

| Date of Survey | | Favorable News | Unfavorable News | No Mentions | Relative |
|---|---|---|---|---|---|
| April | 2012 | 52 | 43 | 42 | 109 |
| May | 2012 | 50 | 42 | 40 | 108 |
| June | 2012 | 41 | 37 | 47 | 103 |
| July | 2012 | 32 | 46 | 51 | 86 |
| August | 2012 | 24 | 51 | 54 | 73 |
| September | 2012 | 33 | 58 | 44 | 75 |
| October | 2012 | 36 | 54 | 42 | 82 |
| November | 2012 | 43 | 50 | 39 | 93 |
| December | 2012 | 41 | 56 | 39 | 85 |
| January | 2013 | 36 | 52 | 46 | 84 |
| February | 2013 | 33 | 56 | 47 | 78 |
| March | 2013 | 35 | 54 | 44 | 81 |
| April | 2013 | 42 | 61 | 37 | 82 |
| May | 2013 | 45 | 53 | 40 | 92 |
| June | 2013 | 47 | 39 | 47 | 108 |
| July | 2013 | 47 | 30 | 50 | 117 |
| August | 2013 | 43 | 37 | 48 | 105 |
| September | 2013 | 36 | 46 | 46 | 90 |
| October | 2013 | 30 | 54 | 44 | 76 |
| November | 2013 | 27 | 56 | 44 | 71 |
| December | 2013 | 32 | 61 | 39 | 71 |
| January | 2014 | 31 | 56 | 44 | 76 |
| February | 2014 | 38 | 56 | 42 | 82 |
| March | 2014 | 33 | 58 | 45 | 75 |
| April | 2014 | 34 | 56 | 47 | 78 |
| May | 2014 | 32 | 55 | 48 | 77 |
| June | 2014 | 33 | 50 | 50 | 83 |
| July | 2014 | 40 | 54 | 43 | 86 |
| August | 2014 | 36 | 47 | 49 | 89 |
| September | 2014 | 35 | 42 | 53 | 93 |
| October | 2014 | 33 | 37 | 56 | 96 |
| November | 2014 | 38 | 38 | 51 | 100 |
| December | 2014 | 46 | 34 | 48 | 112 |
| January | 2015 | 51 | 33 | 45 | 118 |
| February | 2015 | 54 | 27 | 47 | 127 |
| March | 2015 | 53 | 33 | 44 | 121 |
| April | 2015 | 47 | 30 | 50 | 117 |
| May | 2015 | 45 | 32 | 50 | 113 |
| June | 2015 | 38 | 29 | 55 | 108 |
| July | 2015 | 37 | 32 | 53 | 105 |
| August | 2015 | 36 | 36 | 51 | 100 |
| September | 2015 | 36 | 44 | 46 | 92 |
| October | 2015 | 34 | 48 | 47 | 86 |
| November | 2015 | 28 | 50 | 50 | 78 |
| December | 2015 | 31 | 49 | 51 | 82 |
| January | 2016 | 29 | 54 | 47 | 75 |
| February | 2016 | 30 | 55 | 45 | 75 |
| March | 2016 | 30 | 54 | 46 | 76 |
| April | 2016 | 31 | 50 | 48 | 81 |
| May | 2016 | 32 | 43 | 52 | 88 |
| June | 2016 | 31 | 42 | 52 | 90 |
| July | 2016 | 29 | 42 | 52 | 87 |

# AGE 18 TO 34
# TABLE 23
# NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
# (Three Month Moving Averages)

| Date of Survey | | Favorable News | Unfavorable News | No Mentions | Relative |
|---|---|---|---|---|---|
| August | 2016 | 30 | 46 | 51 | 83 |
| September | 2016 | 30 | 49 | 49 | 81 |
| October | 2016 | 31 | 43 | 51 | 88 |
| November | 2016 | 29 | 39 | 53 | 90 |
| December | 2016 | 28 | 36 | 55 | 92 |
| January | 2017 | 35 | 39 | 53 | 96 |
| February | 2017 | 41 | 45 | 45 | 96 |
| March | 2017 | 44 | 49 | 41 | 95 |
| April | 2017 | 46 | 52 | 37 | 94 |
| May | 2017 | 48 | 51 | 38 | 97 |
| June | 2017 | 48 | 51 | 38 | 97 |
| July | 2017 | 41 | 54 | 41 | 87 |
| August | 2017 | 39 | 52 | 44 | 87 |
| September | 2017 | 36 | 48 | 47 | 88 |
| October | 2017 | 39 | 47 | 45 | 92 |
| November | 2017 | 43 | 45 | 44 | 97 |
| December | 2017 | 47 | 52 | 40 | 95 |
| January | 2018 | 54 | 48 | 37 | 107 |
| February | 2018 | 55 | 49 | 36 | 106 |
| March | 2018 | 54 | 46 | 37 | 108 |
| April | 2018 | 49 | 50 | 38 | 98 |
| May | 2018 | 44 | 53 | 39 | 91 |
| June | 2018 | 43 | 57 | 38 | 86 |
| July | 2018 | 41 | 59 | 38 | 82 |
| August | 2018 | 38 | 63 | 37 | 74 |
| September | 2018 | 36 | 63 | 37 | 73 |
| October | 2018 | 38 | 61 | 40 | 76 |
| November | 2018 | 38 | 59 | 42 | 79 |
| December | 2018 | 36 | 59 | 43 | 77 |
| January | 2019 | 31 | 66 | 41 | 65 |
| February | 2019 | 29 | 70 | 41 | 59 |
| March | 2019 | 32 | 68 | 40 | 64 |
| April | 2019 | 37 | 60 | 42 | 77 |
| May | 2019 | 39 | 54 | 44 | 85 |
| June | 2019 | 36 | 53 | 44 | 83 |
| July | 2019 | 32 | 54 | 45 | 78 |
| August | 2019 | 30 | 59 | 44 | 71 |
| September | 2019 | 26 | 66 | 45 | 60 |
| October | 2019 | 25 | 68 | 43 | 58 |
| November | 2019 | 29 | 67 | 42 | 62 |
| December | 2019 | 30 | 59 | 44 | 71 |
| January | 2020 | 34 | 56 | 46 | 78 |
| February | 2020 | 33 | 55 | 46 | 78 |
| March | 2020 | 31 | 67 | 41 | 65 |
| April | 2020 | 25 | 88 | 32 | 37 |
| May | 2020 | 21 | 117 | 20 | 4 |
| June | 2020 | 22 | 131 | 12 | -9 |
| July | 2020 | 24 | 132 | 11 | -8 |
| August | 2020 | 26 | 126 | 10 | 0 |
| September | 2020 | 29 | 119 | 12 | 10 |
| October | 2020 | 30 | 111 | 16 | 19 |
| November | 2020 | 30 | 105 | 20 | 25 |

# AGE 18 TO 34
# TABLE 23
# NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
# (Three Month Moving Averages)

| Date of Survey | | Favorable News | Unfavorable News | No Mentions | Relative |
|---|---|---|---|---|---|
| December | 2020 | 28 | 101 | 23 | 27 |
| January | 2021 | 26 | 103 | 22 | 23 |
| February | 2021 | 34 | 97 | 21 | 37 |
| March | 2021 | 39 | 86 | 26 | 54 |
| April | 2021 | 50 | 68 | 29 | 82 |
| May | 2021 | 56 | 58 | 31 | 98 |
| June | 2021 | 64 | 58 | 26 | 106 |
| July | 2021 | 60 | 67 | 24 | 94 |
| August | 2021 | 53 | 71 | 26 | 82 |
| September | 2021 | 41 | 73 | 31 | 68 |
| October | 2021 | 42 | 72 | 31 | 70 |
| November | 2021 | 37 | 82 | 28 | 55 |
| December | 2021 | 40 | 87 | 25 | 53 |
| January | 2022 | 36 | 95 | 23 | 41 |
| February | 2022 | 34 | 94 | 25 | 40 |
| March | 2022 | 29 | 99 | 24 | 29 |
| April | 2022 | 30 | 96 | 27 | 35 |
| May | 2022 | 31 | 95 | 27 | 36 |
| June | 2022 | 29 | 97 | 28 | 32 |
| July | 2022 | 20 | 102 | 29 | 18 |
| August | 2022 | 16 | 102 | 30 | 14 |
| September | 2022 | 18 | 94 | 33 | 24 |
| October | 2022 | 20 | 90 | 35 | 30 |
| November | 2022 | 21 | 89 | 36 | 33 |
| December | 2022 | 22 | 86 | 37 | 35 |
| January | 2023 | 22 | 85 | 36 | 37 |
| February | 2023 | 24 | 79 | 37 | 45 |
| March | 2023 | 22 | 82 | 36 | 39 |
| April | 2023 | 20 | 88 | 35 | 31 |
| May | 2023 | 16 | 97 | 33 | 19 |
| June | 2023 | 20 | 95 | 30 | 25 |
| July | 2023 | 24 | 81 | 32 | 43 |
| August | 2023 | 29 | 69 | 36 | 60 |
| September | 2023 | 25 | 70 | 38 | 55 |
| October | 2023 | 24 | 75 | 38 | 49 |
| November | 2023 | 19 | 83 | 35 | 36 |
| December | 2023 | 22 | 75 | 38 | 47 |
| January | 2024 | 22 | 69 | 42 | 53 |
| February | 2024 | 29 | 60 | 44 | 69 |
| March | 2024 | 28 | 57 | 46 | 71 |
| April | 2024 | 30 | 59 | 39 | 71 |
| May | 2024 | 25 | 60 | 41 | 66 |
| June | 2024 | 26 | 67 | 38 | 60 |
| July | 2024 | 26 | 68 | 42 | 58 |
| August | 2024 | 27 | 76 | 40 | 51 |
| September | 2024 | 27 | 70 | 44 | 57 |
| October | 2024 | 28 | 66 | 43 | 62 |
| November | 2024 | 29 | 57 | 46 | 72 |
| December | 2024 | 32 | 52 | 47 | 80 |
| January | 2025 | 25 | 63 | 47 | 62 |
| February | 2025 | 20 | 81 | 42 | 39 |

# AGE 18 TO 34
# TABLE 23
# NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
# (Three Month Moving Averages)

| Date of Survey | | Favorable News | Unfavorable News | No Mentions | Relative |
|---|---|---|---|---|---|
| March | 2025 | 12 | 99 | 37 | 13 |
| April | 2025 | 10 | 115 | 30 | -5 |
| May | 2025 | 8 | 123 | 27 | -15 |
| June | 2025 | 8 | 125 | 26 | -17 |
| July | 2025 | 10 | 120 | 28 | -10 |
| August | 2025 | 12 | 116 | 28 | -4 |
| September | 2025 | 11 | 122 | 25 | -12 |
| October | 2025 | 10 | 116 | 27 | -6 |
| November | 2025 | 11 | 114 | 28 | -3 |
| December | 2025 | 10 | 109 | 30 | 1 |
| January | 2026 | 8 | 104 | 34 | 4 |
| February | 2026 | 7 | 104 | 34 | 2 |
| March | 2026 | 10 | 107 | 31 | 2 |
| April | 2026 | 10 | 119 | 27 | -9 |
| May | 2026 | 9 | 123 | 29 | -14 |
| June | 2026 | 8 | 123 | 30 | -15 |
| July | 2026 | 7 | 118 | 30 | -12 |