AGE 18 TO 34
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Combination of the responses to the questions on Tables 25 and 26.

Key:
(a) Better than a year ago/Better a year from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	1978	19	34	8	18	8	11	2	100	127	1153
April	1978	16	34	6	20	9	12	3	100	122	1182
May	1978	15	35	6	20	10	12	2	100	120	1208
June	1978	16	36	4	18	11	11	3	100	123	1169
July	1978	16	38	5	17	12	9	3	100	125	1163
August	1978	16	35	4	18	14	11	3	100	119	996
September	1978	14	33	5	19	14	11	4	100	114	1015
October	1978	12	35	6	18	13	12	4	100	115	1008
November	1978	10	32	6	22	14	12	4	100	107	1137
December	1978	8	29	6	23	16	13	4	100	98	1130
January	1979	7	24	5	24	22	14	3	100	85	1183
February	1979	7	25	6	22	23	13	3	100	88	1232
March	1979	7	26	7	22	24	12	3	100	87	1234
April	1979	8	22	7	23	26	11	4	100	80	1274
May	1979	7	20	6	24	28	12	4	100	75	1250
June	1979	7	17	5	26	29	13	4	100	70	1392
July	1979	5	16	5	27	31	13	3	100	63	1473
August	1979	5	15	4	31	31	12	2	100	58	1438
September	1979	5	15	3	32	31	12	2	100	57	1377
October	1979	7	15	3	32	28	13	3	100	62	1380
November	1979	6	15	3	32	28	14	3	100	61	1451
December	1979	6	15	4	30	29	13	3	100	62	1440
January	1980	6	14	5	32	28	14	2	100	59	1278
February	1980	8	14	5	33	25	15	1	100	63	1149
March	1980	6	11	5	35	27	15	1	100	56	1044
April	1980	6	10	3	35	31	14	1	100	50	1019
May	1980	4	7	2	35	35	16	1	100	41	843
June	1980	4	5	1	36	33	20	1	100	40	877
July	1980	2	6	1	38	27	25	2	100	43	827
August	1980	3	6	2	39	21	26	2	100	49	820
September	1980	5	10	3	39	16	25	2	100	59	789
October	1980	8	13	4	36	16	22	2	100	68	816
November	1980	11	15	4	32	14	23	2	100	80	806
December	1980	11	15	3	32	14	20	3	100	80	789
January	1981	11	14	3	32	14	23	3	100	79	786
February	1981	8	13	4	35	16	21	4	100	70	804
March	1981	8	12	4	32	17	24	3	100	71	810
April	1981	12	12	4	30	17	21	3	100	77	805
May	1981	15	16	4	26	15	22	2	100	89	803
June	1981	19	18	5	25	14	17	2	100	99	802
July	1981	19	21	5	22	13	18	1	100	104	826
August	1981	20	21	6	23	13	17	1	100	105	811

AGE 18 TO 34
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
September	1981	16	22	5	25	13	18	2	100	100	813
October	1981	15	19	5	29	14	16	2	100	91	819
November	1981	12	17	4	33	17	14	3	100	80	848
December	1981	10	14	4	34	20	16	2	100	71	841
January	1982	9	12	4	31	22	20	2	100	68	845
February	1982	9	10	3	30	25	22	2	100	64	828
March	1982	8	8	3	33	25	21	2	100	58	853
April	1982	7	7	3	35	24	20	2	100	55	846
May	1982	7	6	3	38	21	23	2	100	54	857
June	1982	8	7	4	34	21	25	2	100	59	857
July	1982	8	6	3	37	20	24	2	100	56	876
August	1982	8	8	3	37	21	21	2	100	57	866
September	1982	8	8	4	38	20	21	1	100	58	858
October	1982	11	9	3	33	19	23	1	100	68	836
November	1982	11	10	2	35	16	25	2	100	70	843
December	1982	10	12	2	37	15	23	2	100	70	834
January	1983	9	13	2	39	14	22	1	100	68	834
February	1983	11	14	2	37	14	22	0	100	74	831
March	1983	17	14	2	33	11	21	1	100	86	831
April	1983	26	16	2	28	8	18	1	100	106	836
May	1983	34	20	3	21	7	14	1	100	126	844
June	1983	38	27	2	18	5	9	1	100	141	864
July	1983	39	29	2	16	5	9	0	100	148	823
August	1983	39	30	2	15	4	9	1	100	150	799
September	1983	36	32	3	13	6	10	1	100	148	797
October	1983	35	32	4	13	6	8	1	100	147	824
November	1983	34	32	4	16	5	8	1	100	145	837
December	1983	36	31	4	17	3	8	1	100	147	835
January	1984	36	33	3	15	3	9	1	100	152	801
February	1984	35	37	2	12	4	10	1	100	156	800
March	1984	32	38	3	11	4	10	1	100	155	808
April	1984	29	39	4	12	5	9	1	100	152	843
May	1984	31	39	4	12	4	8	1	100	153	827
June	1984	31	40	3	11	5	10	2	100	155	796
July	1984	28	42	2	11	5	11	2	100	154	751
August	1984	25	44	3	9	5	13	2	100	155	780
September	1984	26	44	3	9	5	11	2	100	155	799
October	1984	27	44	3	9	5	11	2	100	157	844
November	1984	28	40	4	11	5	9	2	100	152	800
December	1984	28	39	4	12	5	10	2	100	150	787
January	1985	26	38	5	15	5	10	2	100	145	736
February	1985	23	41	4	15	5	10	2	100	144	761
March	1985	23	41	6	14	5	9	2	100	145	739
April	1985	23	40	7	14	6	8	2	100	143	746
May	1985	23	39	8	13	7	8	1	100	141	704
June	1985	22	39	7	16	8	6	2	100	137	712
July	1985	22	42	7	14	8	6	1	100	142	696
August	1985	22	43	6	16	6	5	1	100	144	709
September	1985	21	44	6	15	6	7	1	100	144	687

AGE 18 TO 34
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
October	1985	18	43	6	16	7	7	2	100	137	715
November	1985	15	43	6	17	9	9	2	100	133	717
December	1985	15	43	6	17	9	8	1	100	133	753
January	1986	16	44	6	18	6	9	1	100	137	754
February	1986	19	44	7	17	5	8	1	100	141	788
March	1986	20	44	6	15	4	9	1	100	145	750
April	1986	22	43	5	14	6	9	1	100	146	753
May	1986	21	43	5	16	5	10	1	100	143	739
June	1986	21	45	4	17	5	8	1	100	144	771
July	1986	20	45	5	17	5	8	1	100	143	766
August	1986	20	43	6	16	5	8	1	100	142	761
September	1986	18	39	7	17	7	11	1	100	133	732
October	1986	18	37	7	17	8	11	1	100	129	712
November	1986	14	37	7	18	10	12	2	100	124	698
December	1986	12	37	8	19	12	10	2	100	118	709
January	1987	12	35	8	22	12	9	1	100	113	724
February	1987	13	35	7	22	13	9	1	100	114	740
March	1987	14	37	7	22	9	10	1	100	120	730
April	1987	12	36	8	22	9	11	2	100	118	723
May	1987	13	35	9	21	8	11	2	100	119	699
June	1987	13	32	9	22	10	13	2	100	113	706
July	1987	15	34	8	20	9	12	2	100	121	692
August	1987	18	37	7	18	9	10	2	100	128	716
September	1987	19	40	6	17	7	8	2	100	135	698
October	1987	17	39	7	19	8	9	2	100	128	649
November	1987	12	34	7	22	11	12	2	100	113	566
December	1987	9	30	8	24	12	15	2	100	102	542
January	1988	10	30	6	25	12	16	2	100	103	529
February	1988	12	32	6	24	12	13	2	100	108	563
March	1988	12	35	7	20	11	11	3	100	116	545
April	1988	15	32	8	19	11	11	3	100	117	554
May	1988	16	33	9	18	10	12	3	100	121	528
June	1988	18	32	8	20	8	12	1	100	121	548
July	1988	15	35	6	22	7	13	2	100	120	565
August	1988	16	34	6	21	9	10	4	100	119	586
September	1988	16	34	6	20	9	10	5	100	120	575
October	1988	16	35	9	17	9	9	5	100	126	555
November	1988	15	39	9	19	6	10	3	100	128	537
December	1988	14	41	9	19	6	9	3	100	130	533
January	1989	15	41	8	19	5	9	3	100	131	559
February	1989	17	38	9	19	5	9	4	100	131	561
March	1989	15	38	11	18	6	10	2	100	129	552
April	1989	14	37	10	21	8	9	2	100	122	551
May	1989	14	38	9	18	10	9	2	100	124	549
June	1989	16	36	8	18	11	8	2	100	123	559
July	1989	17	35	11	18	11	6	2	100	123	556
August	1989	15	36	11	21	10	6	2	100	119	522
September	1989	13	38	12	21	8	6	2	100	121	511
October	1989	14	39	11	19	7	7	2	100	127	493

AGE 18 TO 34
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
November	1989	14	40	13	16	7	7	2	100	131	517
December	1989	16	38	13	14	10	8	2	100	130	514
January	1990	13	37	11	18	10	9	2	100	123	516
February	1990	13	35	10	20	10	10	2	100	118	497
March	1990	11	34	10	25	8	9	3	100	113	502
April	1990	13	33	9	24	8	9	3	100	114	492
May	1990	14	32	8	24	10	8	3	100	112	493
June	1990	14	34	7	22	12	7	3	100	114	483
July	1990	12	36	7	22	14	7	2	100	112	506
August	1990	9	33	6	26	15	9	1	100	100	530
September	1990	6	25	7	28	20	12	2	100	83	537
October	1990	3	18	6	30	28	13	2	100	62	508
November	1990	3	14	5	31	30	14	3	100	56	479
December	1990	3	11	4	34	31	15	3	100	49	473
January	1991	3	9	4	35	28	18	3	100	50	506
February	1991	4	7	4	34	28	20	3	100	48	539
March	1991	6	10	3	30	23	25	3	100	63	546
April	1991	8	12	2	30	19	26	3	100	72	512
May	1991	9	12	2	28	14	32	2	100	79	484
June	1991	10	12	2	31	15	29	1	100	76	485
July	1991	8	15	3	31	15	27	1	100	78	497
August	1991	10	20	4	30	15	21	1	100	85	532
September	1991	10	24	4	29	13	18	2	100	92	510
October	1991	11	23	5	31	11	18	2	100	91	525
November	1991	11	20	3	34	12	19	2	100	85	509
December	1991	9	15	3	39	15	18	1	100	70	530
January	1992	8	11	3	41	19	18	1	100	58	526
February	1992	6	8	4	40	22	18	1	100	53	525
March	1992	7	9	4	38	20	20	1	100	58	511
April	1992	8	14	3	34	17	22	2	100	71	517
May	1992	11	17	2	32	13	23	2	100	84	525
June	1992	14	21	3	30	11	20	2	100	94	534
July	1992	17	19	4	32	10	17	1	100	94	510
August	1992	16	19	4	33	10	16	2	100	93	505
September	1992	14	17	4	32	12	18	3	100	86	500
October	1992	12	17	4	31	14	18	3	100	84	507
November	1992	12	18	5	30	14	18	3	100	87	499
December	1992	18	22	4	24	11	18	3	100	105	491
January	1993	21	25	4	21	9	16	3	100	116	476
February	1993	25	24	5	19	9	14	4	100	122	466
March	1993	23	23	7	22	9	13	4	100	114	480
April	1993	22	21	8	22	9	14	4	100	112	485
May	1993	18	22	9	23	11	13	3	100	106	489
June	1993	17	25	8	25	11	13	1	100	107	477
July	1993	18	28	7	25	12	10	1	100	109	460
August	1993	18	26	5	26	15	10	1	100	103	454
September	1993	17	24	6	30	15	8	1	100	95	447
October	1993	15	23	7	30	14	9	1	100	95	464
November	1993	14	28	10	26	12	9	2	100	104	466

AGE 18 TO 34
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
December	1993	15	33	9	19	11	10	2	100	118	470
January	1994	18	34	10	16	11	10	1	100	125	467
February	1994	21	36	7	16	9	10	1	100	133	476
March	1994	22	34	7	16	10	9	2	100	130	453
April	1994	23	34	6	17	11	8	2	100	129	451
May	1994	23	33	7	18	10	8	2	100	128	441
June	1994	21	35	6	18	10	7	3	100	128	463
July	1994	16	38	5	20	10	7	3	100	123	481
August	1994	16	39	4	20	10	7	3	100	125	496
September	1994	17	38	5	21	8	9	2	100	127	496
October	1994	19	37	5	20	7	9	3	100	129	483
November	1994	20	37	8	18	6	9	3	100	133	475
December	1994	18	39	7	17	8	7	2	100	132	476
January	1995	19	42	7	15	8	6	2	100	138	491
February	1995	20	42	6	16	8	5	3	100	138	484
March	1995	20	41	5	16	7	8	3	100	139	488
April	1995	19	39	6	14	9	9	3	100	135	478
May	1995	18	38	7	17	8	10	3	100	131	488
June	1995	18	37	8	17	9	7	3	100	129	482
July	1995	19	36	8	19	8	8	2	100	128	490
August	1995	18	38	7	18	8	8	3	100	130	478
September	1995	18	38	9	18	7	7	3	100	130	478
October	1995	19	37	9	17	8	6	3	100	131	459
November	1995	19	32	14	17	9	6	3	100	125	464
December	1995	18	34	12	19	9	5	3	100	124	454
January	1996	15	35	10	21	11	5	2	100	118	481
February	1996	17	33	9	20	13	7	2	100	117	462
March	1996	19	32	11	17	12	8	2	100	122	481
April	1996	20	31	14	15	9	8	3	100	127	434
May	1996	16	36	12	17	9	8	3	100	126	443
June	1996	12	36	11	18	10	8	4	100	119	422
July	1996	13	35	11	18	11	9	3	100	119	455
August	1996	15	38	11	17	8	8	3	100	127	456
September	1996	16	40	11	16	7	7	2	100	134	467
October	1996	16	42	9	19	6	6	2	100	133	421
November	1996	18	42	7	18	7	6	2	100	135	418
December	1996	18	41	7	16	8	7	2	100	135	407
January	1997	22	40	8	14	7	7	2	100	140	453
February	1997	21	40	11	12	6	7	3	100	144	473
March	1997	22	41	10	13	5	6	3	100	144	476
April	1997	20	43	8	14	6	5	3	100	144	448
May	1997	20	42	8	16	7	5	2	100	139	433
June	1997	18	44	8	15	7	5	3	100	140	415
July	1997	19	47	7	13	5	6	3	100	149	428
August	1997	19	47	8	11	5	7	2	100	150	410
September	1997	21	49	7	9	4	7	2	100	157	421
October	1997	24	45	9	9	5	5	3	100	155	407
November	1997	23	47	9	8	4	5	3	100	158	421
December	1997	25	42	9	10	4	7	3	100	152	395

AGE 18 TO 34
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	1998	21	43	11	11	4	7	3	100	150	390
February	1998	23	41	12	11	3	6	4	100	149	353
March	1998	24	42	13	9	3	5	4	100	154	386
April	1998	27	43	11	6	3	7	3	100	161	395
May	1998	27	45	10	6	3	6	3	100	162	415
June	1998	22	47	10	7	3	8	3	100	159	404
July	1998	18	48	10	11	2	8	3	100	152	402
August	1998	17	46	10	13	2	9	2	100	148	390
September	1998	20	40	10	14	4	10	2	100	142	413
October	1998	21	36	10	13	7	11	1	100	137	410
November	1998	19	36	10	12	10	10	3	100	134	417
December	1998	17	38	9	12	11	10	3	100	133	416
January	1999	17	39	9	11	9	12	3	100	137	423
February	1999	20	39	9	11	7	12	2	100	141	439
March	1999	23	39	11	9	5	11	2	100	148	439
April	1999	23	44	10	10	4	8	1	100	154	443
May	1999	21	43	9	14	4	8	2	100	146	422
June	1999	20	45	10	13	3	7	3	100	149	410
July	1999	18	41	9	18	3	9	2	100	138	391
August	1999	17	43	9	15	4	10	2	100	141	406
September	1999	18	42	7	17	5	10	2	100	138	412
October	1999	20	41	10	11	6	10	3	100	144	412
November	1999	23	41	9	9	6	10	2	100	148	397
December	1999	22	42	8	10	6	10	2	100	148	387
January	2000	24	46	6	10	5	8	2	100	154	387
February	2000	23	48	7	11	3	6	2	100	157	384
March	2000	23	49	7	12	2	6	2	100	157	377
April	2000	21	47	7	14	1	7	2	100	152	380
May	2000	17	46	7	15	3	8	3	100	146	396
June	2000	17	46	8	16	2	8	3	100	144	409
July	2000	16	45	9	15	3	9	3	100	143	416
August	2000	19	42	10	16	2	8	3	100	143	412
September	2000	18	42	10	15	3	9	3	100	142	382
October	2000	20	39	9	16	4	10	3	100	139	364
November	2000	18	39	7	16	5	11	4	100	136	350
December	2000	19	36	8	16	6	12	3	100	133	368
January	2001	13	36	8	17	9	13	3	100	123	373
February	2001	11	30	7	21	14	15	3	100	107	370
March	2001	8	29	5	25	16	15	3	100	95	352
April	2001	9	22	5	29	18	14	3	100	84	348
May	2001	8	22	4	29	17	16	3	100	84	347
June	2001	9	19	5	28	18	18	4	100	82	354
July	2001	8	22	7	25	13	21	4	100	93	341
August	2001	10	21	7	25	10	23	4	100	97	357
September	2001	9	20	7	25	10	24	3	100	94	332
October	2001	7	14	3	30	13	28	5	100	79	345
November	2001	5	11	2	32	15	30	4	100	69	335
December	2001	5	9	0	31	15	36	3	100	68	367

AGE 18 TO 34
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	2002	5	12	1	24	14	42	2	100	78	361
February	2002	5	11	2	24	11	45	2	100	82	371
March	2002	6	12	3	25	8	44	2	100	84	361
April	2002	9	14	3	27	8	37	1	100	88	352
May	2002	11	17	3	27	8	33	1	100	94	356
June	2002	14	19	2	28	7	29	0	100	98	362
July	2002	12	16	3	30	8	29	1	100	90	368
August	2002	10	14	3	30	11	31	1	100	83	357
September	2002	14	12	3	28	13	27	3	100	85	335
October	2002	14	15	1	28	13	24	5	100	88	328
November	2002	19	17	2	24	13	20	5	100	98	340
December	2002	16	19	3	24	13	20	4	100	98	358
January	2003	16	17	5	25	16	20	1	100	92	373
February	2003	12	16	5	30	16	20	1	100	82	344
March	2003	10	13	5	33	16	22	2	100	75	337
April	2003	12	12	4	31	15	23	2	100	78	336
May	2003	15	17	4	26	13	24	2	100	93	340
June	2003	18	18	4	23	11	24	2	100	102	348
July	2003	18	21	3	24	10	21	2	100	105	351
August	2003	21	18	4	26	11	19	1	100	103	335
September	2003	25	18	3	27	13	14	0	100	103	322
October	2003	26	19	3	26	9	15	1	100	111	324
November	2003	27	23	2	26	8	13	2	100	116	346
December	2003	26	30	2	22	5	12	2	100	129	351
January	2004	32	32	3	20	5	8	1	100	139	337
February	2004	30	31	5	19	4	9	1	100	138	327
March	2004	31	28	5	20	5	9	1	100	133	315
April	2004	29	25	6	22	6	11	1	100	126	323
May	2004	29	26	6	22	9	7	1	100	124	332
June	2004	28	27	5	22	9	7	2	100	123	323
July	2004	27	30	5	19	8	7	4	100	130	300
August	2004	26	29	3	19	6	11	6	100	130	282
September	2004	26	25	5	18	8	13	5	100	126	293
October	2004	25	22	6	21	10	12	4	100	117	302
November	2004	27	25	6	21	9	9	3	100	122	296
December	2004	28	28	5	21	8	7	3	100	127	295
January	2005	31	29	3	23	6	6	2	100	131	292
February	2005	28	33	5	21	7	6	1	100	132	292
March	2005	26	32	6	23	6	7	0	100	130	276
April	2005	20	34	8	21	10	6	0	100	123	275
May	2005	18	31	9	22	11	8	0	100	116	287
June	2005	16	34	9	19	15	7	1	100	116	321
July	2005	20	34	7	17	13	8	1	100	124	315
August	2005	20	32	4	19	14	9	1	100	120	299
September	2005	19	27	6	25	14	7	2	100	107	251
October	2005	14	20	8	31	17	9	1	100	86	251
November	2005	16	20	8	30	17	8	2	100	89	263
December	2005	15	26	7	27	14	10	1	100	100	285
January	2006	17	31	5	23	13	9	2	100	111	272

AGE 18 TO 34
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
February	2006	15	33	6	25	11	9	1	100	112	256
March	2006	16	31	5	23	15	8	2	100	110	230
April	2006	17	31	4	24	17	7	1	100	106	240
May	2006	15	26	5	26	21	6	1	100	95	251
June	2006	13	26	5	30	18	6	1	100	91	270
July	2006	12	26	6	30	18	6	2	100	90	263
August	2006	10	28	4	29	20	6	3	100	89	241
September	2006	11	28	5	29	14	10	3	100	96	221
October	2006	14	31	4	24	14	10	3	100	106	229
November	2006	16	32	4	22	11	11	3	100	116	235
December	2006	17	34	3	21	13	9	4	100	118	238
January	2007	15	36	5	21	10	10	4	100	121	233
February	2007	17	31	6	26	11	7	3	100	111	224
March	2007	17	30	7	24	13	7	2	100	110	228
April	2007	18	24	8	26	16	6	2	100	100	223
May	2007	18	28	8	23	15	6	3	100	108	247
June	2007	19	28	7	23	14	8	3	100	110	239
July	2007	16	29	6	23	12	11	3	100	110	234
August	2007	13	31	5	22	14	12	3	100	108	218
September	2007	10	29	5	25	12	14	4	100	102	217
October	2007	10	30	4	26	11	16	3	100	103	204
November	2007	11	25	5	29	14	14	2	100	93	211
December	2007	12	26	4	26	18	12	1	100	94	221
January	2008	12	19	6	32	19	8	3	100	81	229
February	2008	9	16	5	37	16	12	3	100	72	215
March	2008	6	13	4	41	19	14	4	100	59	208
April	2008	3	10	3	43	23	17	1	100	46	206
May	2008	1	8	5	40	31	14	1	100	38	201
June	2008	1	1	6	44	37	12	1	100	21	210
July	2008	0	4	4	43	38	9	1	100	23	216
August	2008	2	4	2	44	34	13	1	100	28	209
September	2008	4	5	3	45	26	18	0	100	38	213
October	2008	4	2	2	43	24	22	2	100	40	211
November	2008	2	3	2	38	24	28	2	100	43	213
December	2008	1	3	1	43	23	26	2	100	38	196
January	2009	2	3	1	42	22	30	0	100	41	185
February	2009	3	2	1	45	22	26	1	100	38	180
March	2009	4	2	1	38	24	31	1	100	44	195
April	2009	5	2	0	38	23	31	1	100	46	200
May	2009	5	4	1	34	21	34	0	100	54	195
June	2009	7	4	1	36	20	32	0	100	56	169
July	2009	9	4	1	36	20	29	1	100	57	161
August	2009	12	5	1	36	18	27	1	100	63	173
September	2009	16	5	1	38	15	24	1	100	69	174
October	2009	19	8	1	40	12	20	0	100	75	181
November	2009	18	11	0	44	11	15	0	100	75	173
December	2009	14	15	1	41	11	17	1	100	76	181
January	2010	16	18	3	32	13	18	1	100	90	176
February	2010	21	18	3	25	14	19	1	100	101	191

AGE 18 TO 34
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	2010	25	19	3	22	13	18	0	100	109	177
April	2010	25	19	2	23	13	18	0	100	109	176
May	2010	23	22	4	25	11	15	0	100	109	177
June	2010	23	26	4	25	9	13	0	100	115	190
July	2010	22	26	5	26	10	8	2	100	112	179
August	2010	23	25	4	28	9	8	2	100	112	177
September	2010	23	20	4	30	14	7	2	100	100	162
October	2010	21	17	3	36	12	10	0	100	91	173
November	2010	22	15	3	33	16	11	0	100	87	161
December	2010	22	24	4	27	14	9	0	100	105	175
January	2011	24	31	4	22	12	4	2	100	121	170
February	2011	27	33	4	21	8	4	2	100	131	164
March	2011	26	32	2	23	10	5	3	100	125	157
April	2011	26	30	3	20	13	7	1	100	124	155
May	2011	23	26	4	26	14	7	1	100	109	162
June	2011	20	23	7	32	9	8	1	100	102	171
July	2011	17	21	6	35	10	10	1	100	93	169
August	2011	12	24	6	29	16	11	2	100	91	160
September	2011	10	22	4	28	24	12	1	100	80	153
October	2011	9	20	5	30	25	9	1	100	74	156
November	2011	6	18	7	35	25	10	0	100	64	156
December	2011	10	22	7	31	20	11	0	100	80	160
January	2012	12	24	4	26	23	12	0	100	87	155
February	2012	18	31	3	23	16	9	0	100	110	162
March	2012	25	30	2	17	16	8	1	100	122	151
April	2012	28	32	5	19	7	7	2	100	133	155
May	2012	35	29	5	19	4	6	2	100	140	144
June	2012	28	25	8	24	6	8	1	100	122	133
July	2012	24	26	5	21	8	15	0	100	121	125
August	2012	14	26	6	23	13	19	0	100	104	143
September	2012	17	27	2	22	12	19	0	100	110	162
October	2012	21	25	2	28	11	13	0	100	107	174
November	2012	27	27	1	24	11	8	2	100	118	169
December	2012	25	30	2	20	14	6	2	100	122	168
January	2013	23	34	4	14	17	6	2	100	125	166
February	2013	20	33	5	15	20	7	1	100	118	181
March	2013	23	29	5	18	17	8	1	100	117	186
April	2013	21	26	6	19	14	11	2	100	114	199
May	2013	22	29	5	19	10	11	4	100	122	207
June	2013	23	32	5	20	8	9	3	100	127	214
July	2013	29	34	5	18	6	6	2	100	139	213
August	2013	30	33	6	16	8	5	2	100	138	216
September	2013	26	34	6	13	12	8	2	100	135	231
October	2013	22	31	6	15	14	10	2	100	125	229
November	2013	20	27	7	19	17	10	1	100	110	226
December	2013	21	26	7	23	14	7	2	100	110	210
January	2014	23	29	4	19	16	8	1	100	117	219
February	2014	23	35	2	17	14	8	1	100	127	207
March	2014	24	34	2	15	14	8	1	100	129	219

AGE 18 TO 34
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
April	2014	25	32	5	16	15	5	2	100	125	231
May	2014	27	34	6	12	12	8	2	100	137	239
June	2014	21	38	5	13	12	10	1	100	135	230
July	2014	21	35	5	15	12	10	2	100	129	217
August	2014	20	33	5	20	15	6	2	100	118	217
September	2014	27	31	4	19	15	3	1	100	124	239
October	2014	26	37	3	17	11	4	1	100	135	262
November	2014	26	39	2	14	10	8	2	100	141	281
December	2014	26	40	3	13	8	8	2	100	145	281
January	2015	29	38	3	12	8	8	2	100	147	291
February	2015	30	41	4	11	7	6	2	100	153	294
March	2015	28	43	4	11	6	7	1	100	155	320
April	2015	28	45	5	11	5	6	0	100	156	325
May	2015	30	40	5	15	5	6	0	100	151	358
June	2015	28	40	6	14	4	7	1	100	150	347
July	2015	25	41	6	13	4	8	3	100	150	346
August	2015	23	44	6	10	5	8	3	100	153	349
September	2015	21	44	6	13	7	6	3	100	145	375
October	2015	20	42	7	13	7	9	2	100	142	382
November	2015	16	43	6	17	6	9	3	100	136	366
December	2015	19	39	4	19	6	9	4	100	133	338
January	2016	22	35	4	21	7	7	3	100	129	332
February	2016	23	36	4	17	8	8	4	100	133	337
March	2016	20	40	5	14	8	8	5	100	137	353
April	2016	15	42	6	15	7	9	6	100	135	360
May	2016	16	43	7	14	7	8	5	100	138	363
June	2016	19	37	9	15	7	9	4	100	134	354
July	2016	22	38	8	13	10	8	2	100	137	358
August	2016	19	33	7	15	13	10	3	100	124	348
September	2016	18	38	6	14	13	10	2	100	129	356
October	2016	16	37	7	14	12	11	3	100	127	366
November	2016	19	35	6	13	9	14	3	100	132	393
December	2016	21	32	5	14	8	16	3	100	131	414
January	2017	21	31	5	13	7	20	3	100	132	410
February	2017	20	29	6	12	8	21	3	100	130	405
March	2017	22	25	6	13	10	20	4	100	124	390
April	2017	25	23	5	15	12	16	5	100	122	383
May	2017	27	25	5	15	14	11	4	100	123	395
June	2017	26	29	5	15	14	9	3	100	126	423
July	2017	22	31	6	17	13	9	2	100	122	434
August	2017	23	29	6	18	12	9	3	100	122	419
September	2017	20	31	7	18	10	9	5	100	123	386
October	2017	22	28	7	16	11	10	6	100	124	373
November	2017	21	32	9	14	11	8	5	100	127	385
December	2017	23	29	8	15	15	7	3	100	123	392
January	2018	25	30	7	13	17	6	2	100	126	420
February	2018	25	28	7	16	17	5	3	100	119	403
March	2018	24	29	7	16	16	7	2	100	122	397
April	2018	23	31	6	17	14	7	2	100	123	377

AGE 18 TO 34
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
May	2018	23	33	6	15	13	8	2	100	128	358
June	2018	21	32	6	17	14	7	2	100	123	361
July	2018	20	32	6	18	15	7	1	100	119	352
August	2018	19	30	5	19	17	7	2	100	114	385
September	2018	22	29	6	17	16	8	3	100	118	390
October	2018	23	27	5	17	15	8	4	100	119	388
November	2018	21	31	5	14	15	9	5	100	123	358
December	2018	18	34	5	15	15	10	4	100	122	367
January	2019	16	31	5	16	17	11	3	100	115	368
February	2019	16	29	7	20	16	10	3	100	108	377
March	2019	16	30	6	20	17	8	3	100	110	352
April	2019	18	33	8	19	14	5	2	100	118	369
May	2019	20	33	9	17	12	6	2	100	124	376
June	2019	21	32	8	18	10	8	2	100	126	382
July	2019	18	35	7	20	8	9	2	100	126	359
August	2019	18	33	8	19	10	9	3	100	122	349
September	2019	15	31	12	19	11	8	3	100	117	337
October	2019	17	28	12	17	15	8	3	100	113	369
November	2019	16	32	10	19	13	9	2	100	116	362
December	2019	17	34	7	18	14	8	3	100	118	374
January	2020	18	33	7	18	12	10	2	100	121	348
February	2020	17	33	8	17	12	11	2	100	120	350
March	2020	17	27	7	19	12	16	3	100	113	365
April	2020	12	19	4	17	18	27	4	100	96	386
May	2020	8	8	2	19	20	40	4	100	76	416
June	2020	3	2	1	23	21	49	2	100	62	397
July	2020	2	2	0	24	22	47	2	100	58	386
August	2020	2	3	0	28	21	44	1	100	56	377
September	2020	2	4	0	29	20	42	2	100	56	371
October	2020	2	4	0	30	14	47	2	100	62	371
November	2020	2	3	1	27	15	48	3	100	63	363
December	2020	2	3	1	21	15	54	4	100	70	385
January	2021	2	4	1	24	13	53	3	100	69	389
February	2021	4	6	1	22	8	57	3	100	80	392
March	2021	11	6	0	22	10	49	2	100	85	370
April	2021	22	9	0	17	11	39	1	100	104	365
May	2021	34	12	0	14	12	25	2	100	119	365
June	2021	42	15	1	11	11	18	2	100	136	395
July	2021	40	19	1	13	10	14	3	100	137	414
August	2021	33	24	2	13	10	16	3	100	134	402
September	2021	28	28	2	14	9	16	2	100	134	371
October	2021	29	29	1	13	10	18	1	100	135	351
November	2021	28	26	1	14	11	18	0	100	129	349
December	2021	25	24	1	16	14	19	1	100	119	376
January	2022	20	24	3	20	14	18	1	100	110	372
February	2022	17	25	4	22	14	16	1	100	105	364
March	2022	19	21	4	21	18	16	1	100	101	336
April	2022	18	23	2	17	20	18	1	100	104	340
May	2022	18	22	1	17	22	19	1	100	100	357

AGE 18 TO 34
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
June	2022	13	21	1	22	24	18	1	100	87	366
July	2022	9	19	2	23	28	19	1	100	77	359
August	2022	9	17	3	24	29	18	1	100	72	332
September	2022	9	19	3	24	26	18	1	100	78	339
October	2022	11	17	3	28	26	15	1	100	75	359
November	2022	9	20	2	27	25	16	1	100	78	395
December	2022	10	19	2	28	26	14	0	100	75	384
January	2023	11	23	3	24	25	13	1	100	85	351
February	2023	14	21	3	25	23	13	1	100	87	322
March	2023	13	23	3	22	24	13	2	100	90	323
April	2023	13	20	2	25	24	14	2	100	83	336
May	2023	10	20	3	26	26	12	2	100	77	364
June	2023	10	19	5	29	23	12	1	100	77	366
July	2023	12	20	5	29	20	11	2	100	83	368
August	2023	13	21	6	28	18	12	3	100	88	348
September	2023	12	23	5	27	18	12	3	100	89	336
October	2023	10	19	8	27	20	13	2	100	82	342
November	2023	10	17	9	31	21	10	1	100	76	345
December	2023	11	17	9	29	22	11	1	100	77	355
January	2024	11	23	5	28	21	11	1	100	85	354
February	2024	14	27	4	24	16	14	0	100	100	356
March	2024	16	25	4	25	15	13	2	100	102	348
April	2024	16	22	6	25	15	14	2	100	98	367
May	2024	14	18	7	25	19	14	3	100	87	410
June	2024	12	19	10	25	21	12	1	100	85	414
July	2024	13	16	13	23	26	8	1	100	81	340
August	2024	14	16	17	25	23	4	0	100	82	276
September	2024	13	17	21	22	21	5	0	100	86	244
October	2024	12	17	25	20	19	6	0	100	90	250
November	2024	10	19	23	18	20	10	0	100	91	228
December	2024	11	18	20	16	23	12	0	100	90	208
January	2025	8	17	13	22	23	17	0	100	81	219
February	2025	7	14	11	22	29	16	0	100	69	223
March	2025	4	12	9	24	39	12	0	100	53	265
April	2025	5	10	8	18	54	6	0	100	42	279
May	2025	4	6	6	13	65	4	1	100	32	278
June	2025	5	5	8	13	65	3	1	100	32	268
July	2025	6	6	9	14	61	3	1	100	36	262
August	2025	7	8	11	16	56	2	0	100	42	269
September	2025	5	8	9	14	62	2	0	100	38	253
October	2025	5	7	10	15	61	2	0	100	35	252
November	2025	4	4	10	17	64	2	0	100	28	239
December	2025	5	2	9	19	62	3	0	100	27	234
January	2026	4	4	9	18	63	2	0	100	28	239
February	2026	5	6	11	20	56	3	0	100	35	253
March	2026	4	5	13	21	55	2	0	100	33	272
April	2026	3	5	10	21	57	3	0	100	29	247
May	2026	1	4	8	20	64	3	0	100	21	228
June	2026	2	4	6	20	65	4	0	100	21	241

AGE 18 TO 34
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
July	2026	3	4	6	23	61	3	0	100	23	248