

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Interest Rates High; Credit Tight	Can't Afford	Uncertain	
		Available	Down	Credit Easy	Rising Rates		High	To Buy	Future	
March	1978	22	37	1	0	3	13	2	5	3
April	1978	17	40	1	1	5	13	2	4	2
May	1978	16	41	1	1	5	13	2	4	1
June	1978	15	43	1	2	5	15	3	3	1
July	1978	14	47	1	3	5	15	4	2	1
August	1978	13	47	1	3	5	15	4	2	2
September	1978	14	48	1	2	4	13	5	2	2
October	1978	12	47	1	2	3	15	4	2	2
November	1978	11	47	1	2	2	16	3	3	2
December	1978	10	41	0	2	2	21	5	3	2
January	1979	12	41	0	2	3	21	7	4	3
February	1979	13	43	0	3	3	21	7	4	2
March	1979	15	46	0	3	2	16	5	5	3
April	1979	13	47	0	3	2	15	5	7	2
May	1979	12	45	0	3	2	16	5	8	3
June	1979	11	43	0	2	2	18	7	7	3
July	1979	14	42	0	2	2	18	8	5	3
August	1979	15	43	0	2	2	16	8	5	4
September	1979	16	42	1	3	2	16	9	7	4
October	1979	13	38	1	3	3	17	9	10	4
November	1979	14	35	1	4	3	20	12	10	3
December	1979	16	35	0	3	3	22	14	10	4
January	1980	19	39	0	2	2	22	14	9	7
February	1980	20	42	0	3	2	19	12	10	7
March	1980	18	45	1	4	1	16	14	8	6
April	1980	14	33	1	4	2	23	20	8	5
May	1980	11	28	1	3	1	31	30	8	7
June	1980	10	21	1	1	1	34	31	9	9
July	1980	14	23	1	1	1	30	28	10	11
August	1980	15	24	2	2	1	26	21	11	10
September	1980	18	25	2	2	1	25	16	10	9
October	1980	20	28	2	4	1	21	16	9	4
November	1980	21	32	1	3	1	18	18	9	4
December	1980	20	30	0	3	0	20	24	8	3
January	1981	22	28	0	2	1	20	26	9	4
February	1981	24	26	0	2	1	21	28	8	4
March	1981	23	27	1	1	1	20	28	10	5
April	1981	21	29	1	1	1	20	23	10	6
May	1981	18	29	1	2	1	22	19	10	5
June	1981	18	27	0	2	1	19	19	12	5
July	1981	20	22	0	2	1	23	22	9	3
August	1981	24	21	0	1	1	20	24	9	3
September	1981	25	22	0	2	1	21	23	6	2
October	1981	22	25	0	1	2	16	24	8	3

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HOUSEHOLD DURABLES
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Interest</u>	<u>Can't</u>	<u>Uncertain</u>	
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Rates High;</u>	<u>Afford</u>		
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
November	1981	19	22	0	1	1	19	25	9	4
December	1981	21	21	0	1	1	19	25	10	6
January	1982	25	18	0	1	1	21	25	10	7
February	1982	28	18	1	1	1	19	25	10	7
March	1982	31	17	1	1	1	18	27	10	7
April	1982	32	14	0	0	2	17	28	11	7
May	1982	34	14	1	1	2	16	28	13	7
June	1982	31	13	1	1	1	18	28	14	7
July	1982	30	15	2	1	1	17	27	14	7
August	1982	28	15	2	1	1	17	27	14	9
September	1982	28	16	1	1	1	15	25	14	8
October	1982	27	15	2	2	1	17	23	14	8
November	1982	29	14	3	1	1	16	19	15	9
December	1982	29	13	5	2	1	16	17	14	10
January	1983	32	11	6	1	1	14	14	14	11
February	1983	32	11	7	1	1	15	15	12	10
March	1983	32	12	9	1	3	15	14	10	10
April	1983	33	14	12	2	3	15	16	8	8
May	1983	36	16	14	2	4	12	14	8	8
June	1983	37	17	14	2	4	12	12	8	6
July	1983	35	18	13	2	4	12	9	8	6
August	1983	32	18	14	2	4	12	8	8	5
September	1983	33	18	12	2	4	11	8	7	5
October	1983	34	19	11	2	4	10	8	6	4
November	1983	36	17	8	3	4	11	8	5	3
December	1983	39	15	7	3	5	13	7	6	3
January	1984	44	16	8	2	6	12	7	6	3
February	1984	46	17	9	2	7	10	7	6	4
March	1984	44	20	9	3	9	6	7	4	4
April	1984	40	19	8	4	9	7	6	5	3
May	1984	35	21	8	5	9	7	6	4	3
June	1984	34	18	7	6	7	9	6	5	2
July	1984	33	19	8	5	7	7	7	4	1
August	1984	37	20	7	5	8	7	7	4	2
September	1984	36	22	8	4	9	8	7	5	3
October	1984	34	23	6	3	8	10	7	5	3
November	1984	29	21	7	3	6	12	7	6	4
December	1984	30	18	7	2	6	13	7	5	3
January	1985	37	16	9	1	6	11	6	5	4
February	1985	45	16	10	1	6	8	5	5	3
March	1985	44	19	11	2	7	6	4	7	3
April	1985	41	19	12	2	8	6	4	6	1
May	1985	34	20	12	3	8	8	5	7	2
June	1985	37	19	13	2	8	8	6	5	3
July	1985	35	19	13	2	8	9	6	6	3
August	1985	40	17	15	1	8	8	5	6	2

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HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
September 1985		37	15	15	2	8	10	5	7	1
October 1985		37	13	17	2	7	9	5	6	2
November 1985		36	13	15	2	6	11	5	6	3
December 1985		40	12	14	2	5	13	5	4	2
January 1986		43	12	14	1	6	11	5	5	2
February 1986		43	14	17	1	6	9	5	4	1
March 1986		40	14	23	0	8	5	4	5	2
April 1986		37	13	25	1	9	7	3	4	3
May 1986		34	12	29	1	11	6	2	4	4
June 1986		35	11	31	1	11	6	3	4	3
July 1986		35	12	33	1	12	5	4	4	3
August 1986		37	11	31	1	12	6	5	5	2
September 1986		36	11	32	1	9	6	4	6	3
October 1986		35	11	29	2	5	7	3	6	3
November 1986		32	11	26	2	4	7	3	6	3
December 1986		32	11	21	2	5	7	3	6	3
January 1987		36	10	21	2	6	6	3	7	2
February 1987		37	12	22	1	6	5	3	6	2
March 1987		38	13	25	1	6	5	4	7	2
April 1987		32	17	24	2	6	5	4	6	2
May 1987		31	18	23	3	5	6	4	6	1
June 1987		32	20	20	4	6	6	4	5	1
July 1987		35	17	16	3	6	6	4	4	1
August 1987		36	17	16	3	7	7	4	5	2
September 1987		35	20	13	3	6	7	4	3	2
October 1987		32	21	12	4	5	9	5	5	3
November 1987		32	21	12	5	5	7	6	5	5
December 1987		36	20	13	4	4	5	6	6	6
January 1988		39	20	12	4	4	4	6	6	6
February 1988		41	16	10	2	4	6	5	6	6
March 1988		37	14	10	3	7	7	4	6	5
April 1988		35	13	10	3	8	6	4	6	6
May 1988		32	19	10	5	9	6	4	4	4
June 1988		31	20	10	4	10	5	4	3	3
July 1988		34	22	10	5	10	6	4	2	2
August 1988		34	21	9	5	10	7	4	2	1
September 1988		33	22	8	6	8	8	4	2	2
October 1988		32	21	8	4	8	9	4	3	1
November 1988		35	20	8	4	8	11	3	3	2
December 1988		37	19	7	4	8	11	3	4	2
January 1989		39	21	6	5	8	10	3	3	3
February 1989		38	20	4	5	8	9	4	5	4
March 1989		37	20	5	5	7	8	4	5	3
April 1989		35	20	6	6	7	9	7	5	2
May 1989		32	22	6	6	6	8	8	4	2
June 1989		30	22	5	5	7	8	8	5	3

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<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Prices</u>	<u>Interest</u>	<u>Can't</u>	<u>Uncertain</u>
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Rates High;</u>	<u>Rates High;</u>	<u>Afford</u>	
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
July	1989	31	22	6	3	7	8	7	4	4
August	1989	32	19	8	2	6	8	6	2	4
September	1989	33	19	9	1	6	8	5	2	3
October	1989	31	19	7	2	5	10	4	3	3
November	1989	31	19	7	3	6	12	4	6	2
December	1989	33	18	6	3	4	15	5	5	2
January	1990	41	16	6	2	3	13	5	4	2
February	1990	43	16	6	2	4	9	4	4	2
March	1990	45	15	6	2	5	7	3	5	3
April	1990	39	19	6	3	5	6	4	6	3
May	1990	37	20	6	4	5	7	5	4	4
June	1990	34	23	4	3	4	7	5	4	3
July	1990	35	21	4	4	4	7	5	4	5
August	1990	34	22	4	2	3	8	3	5	7
September	1990	31	22	5	3	2	10	3	6	9
October	1990	27	21	4	2	1	13	4	7	13
November	1990	29	22	3	2	1	14	5	8	13
December	1990	29	19	3	2	1	11	7	8	16
January	1991	30	16	2	1	1	11	9	9	18
February	1991	29	12	3	1	2	10	10	11	19
March	1991	32	12	5	1	2	9	8	11	16
April	1991	35	13	7	1	4	9	7	12	13
May	1991	38	13	8	1	3	9	7	11	11
June	1991	37	12	7	0	2	11	7	11	11
July	1991	40	12	6	0	2	9	6	10	10
August	1991	39	12	6	0	3	11	4	9	11
September	1991	39	12	7	0	4	9	4	10	12
October	1991	36	11	8	0	3	11	5	10	14
November	1991	36	10	8	0	2	8	4	12	15
December	1991	35	11	8	0	2	10	5	12	19
January	1992	35	9	11	0	2	8	5	14	21
February	1992	34	7	13	0	2	7	6	14	25
March	1992	36	4	13	0	2	7	6	14	25
April	1992	38	5	13	0	2	8	6	13	22
May	1992	37	8	15	0	2	8	5	12	16
June	1992	38	11	19	0	2	7	4	10	13
July	1992	37	12	20	0	2	6	4	11	13
August	1992	40	11	17	0	2	7	5	11	16
September	1992	37	8	15	0	2	8	6	14	17
October	1992	37	8	14	1	2	9	5	15	18
November	1992	37	8	14	1	2	7	5	14	16
December	1992	37	9	15	1	3	6	3	13	14
January	1993	40	7	17	1	4	5	2	12	12
February	1993	40	7	16	2	6	5	2	12	10
March	1993	39	8	19	2	6	5	3	10	11
April	1993	37	10	18	2	8	5	3	8	12

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		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
May	1993	35	11	23	1	8	5	3	9	13
June	1993	36	11	23	1	8	5	2	10	13
July	1993	35	10	24	1	5	5	4	12	15
August	1993	35	10	23	0	5	5	4	12	15
September	1993	32	11	23	0	7	5	5	11	15
October	1993	30	12	24	0	7	6	3	10	12
November	1993	31	12	23	0	7	7	3	10	10
December	1993	32	11	22	0	5	7	3	8	8
January	1994	37	9	21	0	8	8	2	8	8
February	1994	41	7	21	1	11	6	1	7	7
March	1994	40	7	24	2	12	6	1	8	5
April	1994	36	9	24	3	12	5	1	7	5
May	1994	31	10	24	3	12	5	1	6	5
June	1994	34	11	22	3	12	5	2	5	5
July	1994	35	10	21	3	11	6	3	7	4
August	1994	36	10	21	2	11	6	3	7	4
September	1994	36	11	20	1	12	5	3	6	4
October	1994	36	12	18	2	13	4	3	5	4
November	1994	36	12	18	2	13	5	2	5	4
December	1994	39	11	16	4	12	6	4	5	4
January	1995	40	11	16	4	13	6	5	5	3
February	1995	41	12	13	5	14	5	5	4	3
March	1995	39	12	14	3	14	4	4	4	2
April	1995	37	12	13	3	13	6	6	4	3
May	1995	37	12	13	3	11	6	6	3	4
June	1995	33	11	12	2	13	7	6	4	6
July	1995	36	11	16	2	12	7	4	5	5
August	1995	35	11	19	1	12	6	4	6	5
September	1995	38	12	22	1	10	6	4	5	3
October	1995	38	12	19	0	10	5	5	5	4
November	1995	41	12	17	0	8	5	3	6	3
December	1995	41	10	14	0	8	6	2	7	4
January	1996	42	10	16	0	7	6	2	8	4
February	1996	41	10	17	1	8	5	3	7	4
March	1996	41	10	20	1	9	4	4	7	4
April	1996	37	10	20	2	11	5	5	7	4
May	1996	34	11	18	2	12	6	4	6	5
June	1996	33	11	14	2	13	7	3	6	4
July	1996	36	11	12	2	13	7	3	5	4
August	1996	37	12	12	3	12	7	4	6	3
September	1996	37	13	14	2	10	8	4	5	3
October	1996	37	13	14	1	9	8	4	6	2
November	1996	40	10	16	1	8	10	3	6	2
December	1996	40	8	15	1	9	11	3	6	2
January	1997	41	7	15	1	12	11	2	6	2
February	1997	43	9	12	1	14	7	2	6	2

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		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
March	1997	43	11	14	1	15	5	3	8	2
April	1997	41	12	13	2	15	4	4	6	2
May	1997	38	10	14	3	15	5	5	4	2
June	1997	36	8	14	3	14	4	4	3	1
July	1997	34	7	15	2	16	4	4	2	1
August	1997	37	7	16	1	15	3	3	2	1
September	1997	40	8	15	1	17	3	2	2	1
October	1997	42	8	15	1	15	3	1	3	1
November	1997	40	7	14	1	15	3	1	3	1
December	1997	40	7	13	1	12	4	1	2	1
January	1998	44	7	14	1	10	4	1	2	1
February	1998	44	7	16	1	10	5	1	2	1
March	1998	42	6	19	1	13	5	1	2	1
April	1998	36	7	17	1	17	5	1	2	1
May	1998	34	7	14	1	18	5	0	2	0
June	1998	33	7	14	0	18	4	0	1	0
July	1998	33	7	15	0	16	3	1	1	0
August	1998	31	7	18	0	17	3	2	2	1
September	1998	30	7	18	0	18	3	2	2	2
October	1998	33	7	19	0	17	3	3	2	2
November	1998	37	6	21	0	14	3	2	1	2
December	1998	39	6	26	1	14	4	2	1	2
January	1999	41	6	28	1	15	3	1	1	1
February	1999	39	6	28	1	18	2	2	1	1
March	1999	39	6	23	1	21	3	1	1	1
April	1999	35	4	23	0	22	3	1	1	1
May	1999	35	4	22	0	22	3	1	1	1
June	1999	35	5	23	0	21	3	1	1	1
July	1999	35	6	22	1	22	3	1	0	1
August	1999	35	7	21	2	22	3	1	1	1
September	1999	32	6	19	2	21	3	3	1	1
October	1999	35	6	18	2	19	3	3	2	1
November	1999	36	7	16	1	19	3	2	1	1
December	1999	40	6	16	1	19	3	1	1	1
January	2000	42	6	14	1	18	4	1	1	1
February	2000	40	5	14	1	19	3	3	1	1
March	2000	37	6	13	2	20	3	3	1	1
April	2000	35	7	14	2	22	3	3	1	1
May	2000	35	8	13	3	23	3	2	1	1
June	2000	36	9	13	3	21	3	2	1	2
July	2000	36	8	12	2	21	5	4	1	2
August	2000	35	7	11	1	18	5	4	1	2
September	2000	34	7	12	1	19	5	3	1	1
October	2000	35	7	11	1	19	3	2	1	2
November	2000	34	8	12	2	21	2	1	1	2
December	2000	40	7	10	1	19	2	2	1	2

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(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Interest</u>		<u>Can't</u>	<u>Uncertain</u>
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Prices</u>	<u>Rates High;</u>	<u>Afford</u>	
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
January	2001	42	5	10	1	17	2	3	2	2
February	2001	40	4	11	1	11	4	3	4	5
March	2001	33	6	14	1	10	4	5	5	7
April	2001	28	6	15	1	9	5	4	7	8
May	2001	29	7	14	0	10	3	4	7	7
June	2001	30	5	14	1	10	5	3	8	6
July	2001	31	5	15	0	9	6	3	7	7
August	2001	32	4	15	1	9	6	4	9	7
September	2001	31	4	15	0	7	5	4	9	11
October	2001	32	4	20	0	5	3	3	7	14
November	2001	33	3	25	0	4	2	2	5	18
December	2001	37	2	27	0	3	2	1	6	16
January	2002	41	1	24	0	3	2	2	9	14
February	2002	40	2	22	0	3	2	3	10	12
March	2002	39	2	22	0	5	3	3	10	11
April	2002	35	4	23	0	6	3	4	8	10
May	2002	35	4	21	0	7	3	3	7	9
June	2002	37	4	22	1	6	1	3	6	8
July	2002	36	3	22	1	5	2	2	7	7
August	2002	34	3	22	0	4	3	3	8	9
September	2002	31	3	23	0	4	4	3	10	10
October	2002	31	3	26	0	4	4	3	12	11
November	2002	32	3	27	0	4	3	4	11	11
December	2002	35	2	26	0	4	2	4	11	9
January	2003	38	2	26	0	4	1	4	10	10
February	2003	38	3	26	0	3	3	4	10	11
March	2003	36	3	26	0	2	4	4	9	15
April	2003	33	3	24	0	3	5	3	8	16
May	2003	31	3	25	0	4	4	4	9	15
June	2003	33	3	25	0	5	3	5	9	11
July	2003	34	3	24	0	5	3	5	10	9
August	2003	35	4	25	0	5	4	3	9	6
September	2003	32	4	26	0	6	5	3	9	6
October	2003	31	4	26	0	6	5	2	8	7
November	2003	31	4	26	0	5	4	2	8	7
December	2003	34	3	24	0	6	4	3	8	8
January	2004	39	3	25	0	7	3	2	7	6
February	2004	38	3	27	0	8	3	2	7	6
March	2004	36	4	29	0	8	2	2	6	5
April	2004	30	5	29	0	9	3	3	7	6
May	2004	30	7	27	1	8	3	3	6	7
June	2004	30	7	28	2	8	4	4	5	7
July	2004	30	6	28	2	8	4	5	5	6
August	2004	30	4	28	2	10	5	5	6	5
September	2004	29	4	25	1	10	5	4	6	5
October	2004	31	5	24	2	7	4	3	6	6
November	2004	35	7	23	2	6	5	3	6	5

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Interest</u>	<u>Can't</u>	<u>Uncertain</u>	
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Rates High;</u>	<u>Afford</u>		
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
December	2004	37	9	22	1	8	6	3	5	5
January	2005	40	9	22	2	9	6	4	4	3
February	2005	40	9	22	2	9	5	3	4	2
March	2005	39	10	23	2	9	5	3	5	2
April	2005	35	12	22	1	9	4	3	5	2
May	2005	33	13	20	2	9	5	2	4	3
June	2005	36	11	21	2	8	5	2	3	3
July	2005	39	10	21	1	7	5	2	2	2
August	2005	41	8	21	1	5	4	1	3	2
September	2005	37	11	18	1	5	5	2	5	4
October	2005	30	13	15	1	6	7	2	9	5
November	2005	28	14	17	2	5	6	4	9	7
December	2005	32	12	17	2	6	6	4	7	5
January	2006	39	11	17	1	6	5	4	4	5
February	2006	38	10	15	1	7	5	4	4	4
March	2006	38	9	13	1	7	4	4	4	4
April	2006	35	10	13	2	7	3	4	4	4
May	2006	34	10	14	2	9	5	2	4	4
June	2006	32	11	15	3	9	6	2	6	4
July	2006	32	11	15	2	9	6	4	6	4
August	2006	35	12	14	3	7	5	5	6	4
September	2006	35	10	13	2	7	6	5	5	4
October	2006	36	8	14	2	7	6	4	5	4
November	2006	39	6	12	1	7	6	4	6	4
December	2006	45	6	12	1	8	5	3	6	3
January	2007	48	7	14	2	7	4	3	5	3
February	2007	45	8	15	1	7	4	3	4	3
March	2007	41	8	16	1	6	3	3	5	3
April	2007	36	8	13	0	6	4	4	8	4
May	2007	38	9	12	0	5	4	4	9	4
June	2007	37	9	11	0	6	5	4	10	4
July	2007	36	8	12	1	7	6	3	9	4
August	2007	33	6	14	1	9	6	3	9	4
September	2007	31	5	14	1	7	6	3	8	5
October	2007	32	5	13	1	5	6	5	10	6
November	2007	35	6	11	1	4	6	6	10	8
December	2007	37	6	10	1	4	6	5	10	8
January	2008	39	6	10	0	3	5	4	10	9
February	2008	36	5	10	0	3	5	4	12	11
March	2008	34	5	10	0	3	4	5	15	11
April	2008	32	5	10	0	2	6	6	18	13
May	2008	29	5	8	0	2	8	5	20	15
June	2008	29	6	6	0	1	11	5	20	18
July	2008	30	6	5	0	1	10	4	19	18
August	2008	31	4	4	0	1	9	5	22	17
September	2008	33	5	4	0	1	6	5	23	16

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Prices</u>	<u>Interest</u>	<u>Can't</u>	<u>Uncertain</u>
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Rates High;</u>	<u>Can't</u>	<u>Afford</u>	
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
October	2008	32	4	3	0	1	6	6	25	19
November	2008	33	4	4	0	1	7	6	23	23
December	2008	37	1	5	0	1	7	7	22	23
January	2009	42	2	6	0	1	8	6	19	23
February	2009	46	1	6	0	1	6	6	17	22
March	2009	42	1	5	0	0	6	7	17	27
April	2009	44	1	5	0	1	5	5	16	26
May	2009	44	2	5	0	0	5	4	17	23
June	2009	47	3	5	0	0	5	4	16	19
July	2009	45	3	4	0	0	5	5	17	19
August	2009	46	3	6	0	0	4	6	17	22
September	2009	45	2	6	0	1	4	6	17	23
October	2009	45	2	6	0	1	5	6	17	22
November	2009	44	3	5	0	1	5	5	17	21
December	2009	46	4	6	0	0	6	5	17	20
January	2010	48	4	8	0	0	5	4	16	19
February	2010	50	4	8	0	1	5	6	15	16
March	2010	48	3	7	0	1	4	4	16	15
April	2010	47	2	6	0	2	4	4	17	15
May	2010	44	2	6	0	1	3	3	17	14
June	2010	43	3	6	0	1	4	3	16	13
July	2010	42	3	7	0	1	5	2	17	13
August	2010	43	3	8	0	1	6	3	16	15
September	2010	41	2	7	0	1	5	3	16	18
October	2010	43	2	7	0	1	4	4	16	18
November	2010	43	2	7	0	1	3	4	17	18
December	2010	47	3	8	1	1	4	5	16	15
January	2011	47	3	8	0	2	5	6	16	14
February	2011	47	5	8	0	3	6	6	16	12
March	2011	45	7	7	0	2	6	5	17	13
April	2011	43	7	7	0	1	4	5	15	14
May	2011	43	7	6	1	2	6	5	15	14
June	2011	42	5	7	1	2	7	4	17	12
July	2011	44	4	6	0	2	8	4	19	10
August	2011	41	4	7	0	1	6	5	22	14
September	2011	41	3	7	0	1	6	5	20	17
October	2011	39	5	8	0	1	7	4	20	20
November	2011	43	4	10	0	0	7	3	17	17
December	2011	42	3	11	0	1	7	2	23	15
January	2012	46	3	12	0	2	6	3	20	13
February	2012	44	4	9	0	2	7	4	21	12
March	2012	43	5	8	0	3	7	5	17	14
April	2012	39	5	8	0	3	7	5	20	15
May	2012	39	5	12	0	4	8	4	17	15
June	2012	37	4	11	0	3	7	4	18	14
July	2012	37	4	12	0	2	8	4	15	14

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Interest</u>		<u>Can't</u>	<u>Uncertain</u>
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Prices</u>	<u>Rates High;</u>	<u>Afford</u>	
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
August	2012	37	4	11	0	2	7	4	16	13
September	2012	39	5	12	0	3	6	3	16	14
October	2012	41	5	12	0	4	5	3	15	14
November	2012	43	5	13	0	4	5	3	14	14
December	2012	44	5	13	0	4	6	4	14	13
January	2013	42	5	11	0	4	7	4	17	12
February	2013	38	5	9	0	4	7	3	18	13
March	2013	36	6	10	0	5	6	3	17	12
April	2013	38	6	12	0	6	6	4	14	11
May	2013	39	6	14	0	7	6	4	15	9
June	2013	39	6	13	1	8	8	4	15	8
July	2013	38	8	12	2	9	7	3	13	9
August	2013	36	7	12	2	10	7	2	10	10
September	2013	35	9	12	1	9	7	3	9	12
October	2013	35	8	13	0	7	7	3	11	12
November	2013	34	9	11	0	7	7	4	12	12
December	2013	39	7	13	0	7	6	3	10	9
January	2014	39	7	13	0	8	8	3	9	8
February	2014	41	7	14	1	8	9	2	9	8
March	2014	36	8	12	1	7	9	3	9	11
April	2014	35	6	12	0	7	6	3	11	9
May	2014	32	7	11	0	9	7	4	13	9
June	2014	30	6	11	0	12	7	3	13	10
July	2014	31	7	9	0	13	9	2	12	11
August	2014	33	7	9	1	11	8	2	10	9
September	2014	35	6	11	1	10	8	2	10	9
October	2014	37	7	12	0	11	7	2	8	8
November	2014	40	6	13	0	12	6	2	7	8
December	2014	42	6	13	1	15	6	2	6	6
January	2015	45	5	15	1	16	8	1	6	4
February	2015	45	6	15	1	18	7	1	6	4
March	2015	43	6	16	1	17	7	2	7	6
April	2015	37	7	16	1	16	7	3	7	7
May	2015	32	7	15	1	15	8	3	7	8
June	2015	29	7	14	2	16	7	3	6	7
July	2015	31	6	14	1	17	6	2	8	8
August	2015	31	7	14	2	18	6	2	7	6
September	2015	31	6	14	2	16	7	2	6	7
October	2015	31	6	16	2	15	7	3	6	6
November	2015	35	5	17	2	13	7	2	6	7
December	2015	40	6	18	2	12	6	2	6	6
January	2016	46	5	16	2	11	5	2	5	6
February	2016	48	5	16	2	12	5	4	5	5
March	2016	43	7	15	1	12	5	3	5	4
April	2016	37	8	15	1	13	7	3	5	4
May	2016	33	9	15	1	14	8	2	6	5

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
June	2016	32	8	17	2	15	8	2	5	5
July	2016	35	8	17	2	15	7	2	3	6
August	2016	37	6	18	2	14	7	2	4	5
September	2016	39	6	16	1	16	6	2	5	6
October	2016	37	5	17	1	14	6	2	6	5
November	2016	37	6	15	1	14	6	3	5	6
December	2016	40	6	14	2	14	6	3	4	6
January	2017	42	8	13	3	16	5	3	5	6
February	2017	43	10	11	3	16	5	2	4	5
March	2017	38	12	10	2	17	5	2	5	4
April	2017	34	11	11	2	17	6	1	5	6
May	2017	33	11	12	2	17	6	1	5	6
June	2017	34	10	12	2	16	6	2	4	7
July	2017	37	10	12	3	16	5	2	4	5
August	2017	38	9	12	3	16	7	3	5	5
September	2017	38	10	13	2	16	7	2	5	5
October	2017	38	9	12	1	17	7	2	5	6
November	2017	41	8	13	1	15	7	2	3	6
December	2017	46	8	12	1	15	6	2	3	5