AGE 35 TO 54
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 43.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
January	1993	13	3	16	1	8	2	41	8	16	7	20
February	1993	10	3	17	1	10	2	41	8	15	7	19
March	1993	11	3	22	1	14	1	41	6	14	6	17
April	1993	10	2	25	1	18	2	40	5	12	6	17
May	1993	12	3	28	1	18	2	37	4	11	4	17
June	1993	13	2	27	1	17	3	38	5	11	6	16
July	1993	14	1	27	1	18	3	38	5	13	6	13
August	1993	14	1	28	1	18	3	38	7	11	6	12
September	1993	14	2	30	1	19	2	36	6	12	4	12
October	1993	13	2	30	1	18	2	36	7	14	4	12
November	1993	11	2	32	1	20	2	34	6	16	3	12
December	1993	9	1	33	1	22	3	32	6	16	3	12
January	1994	9	1	32	1	22	3	33	5	14	3	12
February	1994	9	1	31	2	22	3	35	6	12	2	12
March	1994	12	2	31	3	21	2	35	8	9	2	12
April	1994	11	3	33	5	21	2	30	8	10	2	11
May	1994	12	4	32	8	20	2	27	9	8	2	10
June	1994	12	4	30	8	21	2	26	7	9	2	9
July	1994	14	4	29	6	22	2	26	8	8	2	9
August	1994	13	3	27	6	23	3	28	8	9	2	9
September	1994	13	3	25	6	23	3	30	10	9	2	9
October	1994	12	3	24	7	23	4	33	9	10	2	10
November	1994	12	3	21	6	22	3	30	11	10	2	10
December	1994	13	3	20	6	21	3	27	11	12	3	9
January	1995	13	2	19	7	20	4	24	15	11	3	9
February	1995	13	2	17	9	22	4	23	14	11	2	9
March	1995	11	2	16	8	22	5	23	16	12	2	9
April	1995	10	3	16	6	22	4	23	15	13	4	9
May	1995	9	2	17	4	20	3	24	15	14	4	10
June	1995	12	2	19	3	20	4	24	11	12	4	11
July	1995	13	2	24	3	21	4	25	9	11	3	10
August	1995	14	2	26	2	23	4	28	5	10	2	10
September	1995	14	3	27	2	24	3	31	4	10	1	10
October	1995	14	2	25	2	21	2	33	4	11	1	11
November	1995	13	3	24	2	18	2	32	5	10	2	12
December	1995	13	2	22	1	18	2	32	6	10	2	11
January	1996	12	2	22	2	19	2	29	5	11	3	9
February	1996	14	1	27	3	18	3	27	5	12	3	9
March	1996	12	1	31	4	18	2	26	6	12	4	8
April	1996	12	1	32	4	19	3	26	7	11	4	7
May	1996	11	1	28	3	20	4	24	7	9	3	7
June	1996	12	1	24	3	21	4	24	5	9	2	7
July	1996	12	1	23	3	21	3	27	4	10	3	8
August	1996	11	1	21	5	21	3	30	5	12	2	8

AGE 35 TO 54
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	1996	12	1	22	3	19	3	30	5	11	2	8
October	1996	13	1	22	3	16	3	27	6	10	1	6
November	1996	14	1	23	2	15	3	26	5	9	1	7
December	1996	12	1	22	2	16	2	25	4	9	1	8
January	1997	10	1	21	1	19	3	25	4	8	1	9
February	1997	10	1	20	1	22	3	26	5	9	1	7
March	1997	11	2	21	2	22	4	26	5	10	1	5
April	1997	12	1	20	3	22	4	24	6	10	1	5
May	1997	11	1	22	4	22	4	21	6	7	2	6
June	1997	12	1	21	3	24	3	20	5	7	2	5
July	1997	10	1	20	2	26	3	20	3	6	1	4
August	1997	9	1	19	1	26	4	21	4	7	1	4
September	1997	9	0	21	1	25	4	21	4	5	1	3
October	1997	10	0	22	1	24	4	21	4	5	1	3
November	1997	13	0	22	1	25	3	19	2	4	1	3
December	1997	11	1	20	1	24	3	19	2	4	1	3
January	1998	10	1	24	1	24	2	17	3	4	1	2
February	1998	9	1	27	1	23	2	16	3	4	1	2
March	1998	10	0	32	0	26	3	14	3	4	1	1
April	1998	10	0	32	1	26	4	12	3	4	0	3
May	1998	10	0	31	1	25	4	12	2	4	0	3
June	1998	12	0	29	1	23	3	11	2	3	0	4
July	1998	14	0	32	0	23	2	10	1	3	0	4
August	1998	14	1	33	0	25	1	11	1	2	1	3
September	1998	13	1	32	0	25	2	12	2	2	1	3
October	1998	13	2	29	0	24	3	14	2	2	1	2
November	1998	13	2	32	0	21	4	13	3	1	1	3
December	1998	13	1	34	0	18	3	13	3	2	2	2
January	1999	13	0	35	0	18	3	11	3	2	1	3
February	1999	13	0	35	0	22	2	12	3	3	1	2
March	1999	14	0	35	1	25	3	11	3	3	0	3
April	1999	14	0	32	1	26	3	12	4	3	0	2
May	1999	16	1	31	1	24	4	11	3	3	1	2
June	1999	16	1	28	1	23	3	12	3	3	1	2
July	1999	19	1	30	2	23	3	11	3	2	1	2
August	1999	19	1	28	2	23	2	11	4	2	1	2
September	1999	23	1	27	3	24	3	9	6	2	1	2
October	1999	23	0	22	3	24	3	9	7	2	2	2
November	1999	22	0	22	2	25	3	10	7	2	1	2
December	1999	17	1	20	2	26	3	11	7	2	1	2
January	2000	15	1	20	3	27	4	10	7	1	1	1
February	2000	16	0	17	4	28	4	7	7	2	1	1
March	2000	18	0	16	5	27	4	7	6	3	1	1
April	2000	18	0	15	4	28	4	6	6	4	1	1
May	2000	19	0	16	5	29	3	6	7	4	1	1
June	2000	21	0	14	5	30	3	6	7	4	1	1
July	2000	23	0	13	6	26	2	6	7	4	0	1
August	2000	26	0	12	4	25	3	6	7	5	0	1

AGE 35 TO 54
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2000	23	0	14	3	25	3	7	7	4	0	1
October	2000	22	0	14	3	25	3	7	7	6	0	2
November	2000	20	0	16	3	23	2	6	6	6	0	1
December	2000	21	1	15	2	21	2	7	7	6	1	1
January	2001	20	1	18	2	19	3	8	8	6	2	1
February	2001	20	1	21	1	15	3	10	7	6	3	2
March	2001	19	2	28	2	13	2	9	6	6	3	2
April	2001	18	2	31	1	13	2	11	6	9	3	1
May	2001	16	1	31	1	13	3	12	5	10	3	1
June	2001	17	1	30	1	12	3	14	5	11	2	1
July	2001	20	2	30	0	11	4	14	4	8	3	2
August	2001	25	2	28	0	11	5	15	3	8	2	2
September	2001	23	1	29	0	10	5	16	3	7	5	2
October	2001	19	1	29	0	8	4	17	4	10	8	2
November	2001	10	1	30	0	6	2	19	5	10	12	2
December	2001	10	1	30	0	4	2	21	6	14	11	3
January	2002	9	1	31	0	4	2	23	6	15	8	2
February	2002	10	1	29	0	5	2	23	7	15	7	2
March	2002	12	1	31	1	6	2	21	5	15	6	2
April	2002	12	1	32	2	6	2	20	4	14	5	2
May	2002	12	1	36	2	6	2	17	3	15	3	2
June	2002	15	1	33	2	6	2	16	3	12	3	2
July	2002	18	1	32	1	6	2	13	3	12	3	2
August	2002	21	1	29	1	8	3	13	5	10	3	3
September	2002	19	1	31	1	7	4	14	4	12	2	3
October	2002	18	2	31	1	7	4	14	5	13	2	3
November	2002	16	2	36	0	5	3	13	4	13	3	1
December	2002	17	2	34	0	6	3	13	5	11	5	1
January	2003	17	1	35	0	5	4	15	3	11	6	1
February	2003	19	1	35	0	6	4	16	3	11	6	1
March	2003	17	1	35	0	5	4	16	5	12	8	2
April	2003	17	1	34	1	6	4	13	5	12	8	2
May	2003	16	1	36	1	6	4	13	4	12	7	1
June	2003	18	0	37	1	7	4	14	3	12	4	1
July	2003	18	0	40	0	5	5	15	3	10	4	2
August	2003	20	1	37	0	6	5	15	4	10	3	3
September	2003	18	1	36	1	7	5	14	4	10	3	3
October	2003	18	1	35	1	9	4	14	3	10	2	2
November	2003	17	1	37	1	8	4	13	3	10	2	1
December	2003	19	1	39	0	10	4	13	3	10	2	1
January	2004	19	1	37	0	11	5	12	4	10	2	2
February	2004	20	1	37	0	11	5	11	4	11	2	2
March	2004	21	1	37	1	10	7	9	4	9	1	2
April	2004	22	1	36	2	11	6	10	3	11	1	1
May	2004	24	1	35	3	11	7	9	4	9	1	2
June	2004	24	1	36	5	12	7	9	3	9	1	1
July	2004	26	2	39	6	10	7	9	5	6	1	2
August	2004	26	2	37	5	12	6	9	4	5	2	1

AGE 35 TO 54
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2004	26	1	34	5	12	5	9	5	7	2	2
October	2004	28	1	34	4	11	5	10	4	7	2	1
November	2004	28	1	32	3	11	7	10	4	8	2	1
December	2004	28	1	30	3	11	8	10	3	7	2	1
January	2005	26	1	27	2	13	10	10	3	7	1	1
February	2005	26	1	28	2	14	9	10	3	7	1	2
March	2005	26	2	28	2	14	8	9	2	9	1	1
April	2005	27	3	30	4	13	8	8	2	9	2	1
May	2005	28	4	28	6	12	8	8	2	8	2	1
June	2005	31	3	27	6	11	8	8	3	9	1	0
July	2005	33	2	22	4	12	7	7	3	8	1	1
August	2005	34	3	21	3	12	8	7	2	7	1	0
September	2005	32	4	20	4	10	8	8	2	7	1	0
October	2005	31	6	21	5	9	9	10	2	8	2	0
November	2005	29	6	21	5	8	8	11	4	9	2	0
December	2005	27	6	20	5	10	8	12	4	9	2	0
January	2006	26	5	19	4	10	6	13	5	8	2	1
February	2006	26	6	17	4	10	8	12	4	8	3	1
March	2006	26	5	17	3	9	7	13	5	8	3	1
April	2006	24	5	17	3	9	8	13	5	9	3	1
May	2006	23	4	13	4	10	7	14	7	10	3	1
June	2006	21	4	11	5	9	6	16	6	12	3	1
July	2006	18	3	10	6	9	6	18	8	11	3	1
August	2006	15	3	11	6	8	6	22	8	12	3	1
September	2006	14	5	10	4	9	7	27	10	12	2	1
October	2006	11	5	9	2	8	6	36	11	13	2	2
November	2006	10	5	7	1	6	4	43	12	14	2	2
December	2006	9	4	6	1	5	4	47	12	15	2	3
January	2007	10	3	6	1	5	4	45	9	17	2	3
February	2007	9	2	7	1	7	4	43	6	17	1	4
March	2007	8	2	9	1	7	4	40	5	17	2	4
April	2007	9	1	7	1	9	3	41	7	18	2	4
May	2007	8	1	6	1	9	5	41	8	17	2	4
June	2007	10	3	6	1	9	5	43	8	19	3	4
July	2007	9	4	5	1	8	5	43	8	19	3	4
August	2007	7	4	5	1	7	3	45	11	21	3	3
September	2007	4	3	3	1	5	3	45	12	21	2	4
October	2007	3	2	3	0	3	2	48	14	21	2	5
November	2007	3	2	3	0	3	2	52	14	21	4	6
December	2007	2	2	3	0	2	1	56	13	23	5	5
January	2008	2	1	3	0	2	1	55	12	28	5	6
February	2008	2	1	2	0	2	1	56	12	28	4	6
March	2008	2	1	2	0	2	0	56	11	28	4	7
April	2008	2	1	2	0	2	0	62	9	24	6	7
May	2008	2	1	2	0	1	0	63	7	27	7	7
June	2008	2	1	1	0	1	0	64	6	29	6	7
July	2008	1	1	1	0	1	1	60	6	32	5	9
August	2008	1	1	1	0	2	1	61	8	30	4	10

AGE 35 TO 54
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2008	1	1	1	0	2	1	63	10	27	6	10
October	2008	1	1	1	0	2	0	66	14	24	7	10
November	2008	1	1	1	0	0	1	64	15	28	7	11
December	2008	1	1	1	0	0	0	64	16	29	6	14
January	2009	1	1	1	0	0	0	64	15	33	6	15
February	2009	0	1	1	0	0	0	66	14	33	6	14
March	2009	0	1	1	0	0	0	68	13	31	6	15
April	2009	0	1	1	0	1	0	69	12	26	6	16
May	2009	1	1	1	0	1	0	70	12	22	5	18
June	2009	1	1	2	0	2	0	68	12	22	4	17
July	2009	1	1	2	0	2	0	68	11	25	4	17
August	2009	0	0	1	0	2	0	68	9	26	4	18
September	2009	1	0	0	0	1	0	68	9	28	5	19
October	2009	0	1	0	0	2	0	69	6	26	5	19
November	2009	1	1	1	0	3	0	66	8	25	6	17
December	2009	1	1	2	0	3	0	68	7	26	5	17
January	2010	1	1	2	0	3	0	67	8	27	4	17
February	2010	1	1	2	0	2	0	70	8	29	3	16
March	2010	1	1	2	0	3	0	68	9	26	3	16
April	2010	1	1	2	0	3	0	70	9	22	4	15
May	2010	1	1	2	0	4	0	67	7	22	4	15
June	2010	1	2	3	0	3	0	64	8	24	3	15
July	2010	1	2	4	0	3	1	60	7	27	4	15
August	2010	1	2	4	0	2	1	64	9	26	4	16
September	2010	1	1	2	0	1	1	68	8	28	5	18
October	2010	1	0	1	0	1	0	69	9	29	5	18
November	2010	0	0	1	0	0	1	68	8	28	5	18
December	2010	0	0	2	0	1	1	66	8	28	5	16
January	2011	0	1	2	0	1	1	68	6	25	3	18
February	2011	1	1	2	0	2	1	65	7	25	3	19
March	2011	1	1	2	0	2	0	69	7	23	3	21
April	2011	1	1	2	0	2	0	67	10	23	4	22
May	2011	1	0	2	0	2	0	70	10	24	4	20
June	2011	0	1	3	0	2	0	68	11	25	4	18
July	2011	1	1	3	0	2	0	65	9	28	3	17
August	2011	0	1	3	0	2	1	65	9	27	3	18
September	2011	0	1	2	0	2	1	67	10	25	3	18
October	2011	0	1	2	0	2	1	68	11	24	5	18
November	2011	0	1	2	0	2	1	67	9	24	4	22
December	2011	1	0	3	0	2	1	66	6	24	5	24
January	2012	1	0	3	0	2	0	68	5	24	5	24
February	2012	1	1	3	0	2	0	68	7	23	5	24
March	2012	1	0	3	0	2	0	69	7	23	6	24
April	2012	1	1	3	0	3	0	68	8	23	5	25
May	2012	1	0	4	0	5	1	69	6	21	5	25
June	2012	2	0	4	0	4	1	70	7	20	3	24
July	2012	2	0	4	0	4	1	73	7	19	3	22
August	2012	2	1	4	0	3	1	71	6	22	3	21

AGE 35 TO 54
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2012	3	1	5	0	4	1	67	5	21	4	23
October	2012	3	1	7	0	6	1	64	5	18	4	23
November	2012	3	0	7	0	7	1	63	7	16	4	22
December	2012	4	1	6	0	8	1	64	7	18	3	19
January	2013	4	1	6	0	8	1	63	6	23	2	19
February	2013	5	1	7	0	9	1	62	6	23	2	20
March	2013	5	1	7	0	9	1	59	6	22	2	21
April	2013	7	2	9	1	10	1	55	7	18	3	17
May	2013	9	2	10	0	12	1	50	7	17	2	15
June	2013	12	1	12	1	15	1	47	6	17	2	13
July	2013	11	1	12	0	16	2	45	6	18	2	12
August	2013	14	1	11	0	16	1	43	5	17	2	11
September	2013	13	2	11	1	13	1	44	6	18	3	11
October	2013	17	2	10	1	13	1	43	5	16	3	10
November	2013	15	2	9	2	12	2	44	6	16	4	10
December	2013	16	1	11	1	14	2	41	7	15	4	12
January	2014	16	1	10	2	13	3	42	7	15	3	14
February	2014	17	0	14	2	14	3	40	6	14	4	13
March	2014	15	0	13	2	15	3	43	5	15	3	11
April	2014	13	0	14	2	14	2	44	5	16	3	12
May	2014	12	1	12	2	15	2	43	5	19	1	11
June	2014	16	1	13	2	12	2	41	4	16	1	10
July	2014	17	1	13	2	14	2	36	5	18	1	9
August	2014	19	2	13	2	15	2	35	6	16	2	8
September	2014	17	2	13	1	20	2	32	6	15	2	10
October	2014	17	2	12	1	21	3	33	5	11	2	9
November	2014	16	2	13	1	23	3	32	5	10	2	9
December	2014	16	1	15	1	23	4	31	4	10	2	9
January	2015	16	1	18	0	24	5	31	5	12	1	7
February	2015	17	2	19	1	23	3	29	5	12	1	9
March	2015	18	1	17	1	20	4	29	7	13	1	9
April	2015	17	1	16	2	19	3	28	6	12	1	10
May	2015	17	1	14	2	19	4	29	5	12	2	7
June	2015	18	1	15	2	20	4	28	3	13	3	7
July	2015	21	2	16	1	21	4	27	2	14	3	6
August	2015	23	1	17	1	20	5	26	4	14	3	6
September	2015	24	1	18	1	20	5	28	3	11	3	7
October	2015	22	1	18	1	19	4	30	3	11	3	6
November	2015	22	1	17	1	20	3	30	3	12	2	8
December	2015	21	2	16	3	19	3	28	3	12	1	7
January	2016	23	2	16	4	20	4	26	3	11	2	7
February	2016	23	3	19	4	23	4	23	3	10	2	5
March	2016	26	3	18	2	23	3	24	3	10	1	5
April	2016	25	3	17	2	24	3	24	3	10	2	6
May	2016	28	2	16	2	23	3	26	3	9	3	6
June	2016	28	2	16	2	24	4	21	3	12	2	4
July	2016	29	2	17	1	22	5	22	4	10	2	3
August	2016	30	3	18	2	22	5	19	3	11	2	3

AGE 35 TO 54
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2016	29	3	20	2	23	5	20	2	9	3	5
October	2016	28	3	19	2	22	5	20	3	9	4	5
November	2016	27	3	18	2	22	4	21	4	8	4	4
December	2016	25	3	17	2	22	4	22	5	7	3	3
January	2017	26	3	18	3	22	5	22	4	6	2	2
February	2017	27	3	17	4	21	5	21	4	6	2	3
March	2017	30	3	15	4	23	4	17	4	6	4	3
April	2017	32	3	12	5	26	3	14	4	6	5	4
May	2017	36	2	12	4	27	4	13	5	6	4	3
June	2017	37	3	13	4	27	6	12	5	4	3	2
July	2017	39	1	15	2	26	8	15	4	4	2	2
August	2017	38	1	15	2	24	8	14	3	5	2	3
September	2017	40	2	14	1	23	7	14	2	7	2	3
October	2017	40	2	14	2	20	7	13	2	7	2	4
November	2017	39	3	15	2	20	6	14	2	7	2	3
December	2017	40	2	14	2	20	7	15	2	7	2	4
January	2018	39	2	13	2	22	6	15	2	7	3	3
February	2018	40	2	12	2	24	6	13	2	7	2	3