

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	31	17	48	5	100	83	781
April 1978	26	17	51	6	100	75	810
May 1978	25	16	53	6	100	72	845
June 1978	22	14	57	7	100	65	805
July 1978	20	16	58	6	100	62	823
August 1978	20	15	61	5	100	59	827
September 1978	24	14	58	4	100	66	844
October 1978	25	15	54	6	100	71	867
November 1978	23	17	53	7	100	70	962
December 1978	17	18	54	11	100	63	988
January 1979	15	16	60	9	100	55	1027
February 1979	17	17	58	8	100	58	936
March 1979	18	16	62	4	100	56	929
April 1979	19	15	61	4	100	58	936
May 1979	18	15	63	4	100	55	944
June 1979	17	15	60	8	100	56	1022
July 1979	13	16	63	8	100	51	1093
August 1979	12	16	65	7	100	47	1050
September 1979	13	17	65	5	100	48	1024
October 1979	14	17	64	5	100	50	999
November 1979	16	16	64	5	100	52	1041
December 1979	16	12	67	5	100	49	1011
January 1980	19	10	67	4	100	51	915
February 1980	19	10	67	4	100	51	816
March 1980	19	9	67	4	100	52	772
April 1980	14	11	68	6	100	46	749
May 1980	13	8	73	6	100	39	676
June 1980	14	9	72	5	100	41	655
July 1980	17	9	70	4	100	47	654
August 1980	19	12	63	5	100	56	626
September 1980	23	13	58	6	100	65	643
October 1980	26	15	51	8	100	75	625
November 1980	30	17	47	7	100	83	666
December 1980	27	17	49	7	100	78	678
January 1981	28	17	51	5	100	77	702
February 1981	28	14	54	4	100	74	658
March 1981	28	15	52	5	100	76	650
April 1981	29	13	54	5	100	75	628
May 1981	28	13	54	5	100	74	636
June 1981	30	11	54	4	100	76	628
July 1981	29	11	55	5	100	73	648
August 1981	28	10	58	3	100	70	637
September 1981	27	13	56	4	100	70	643
October 1981	24	15	57	3	100	67	627
November 1981	22	18	56	4	100	66	636
December 1981	21	17	58	4	100	63	641
January 1982	23	16	57	4	100	66	653
February 1982	26	14	55	5	100	71	655
March 1982	25	13	58	4	100	67	655
April 1982	24	14	56	6	100	68	641
May 1982	23	15	56	6	100	68	647

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June	1982	25	15	54	6	100	71	639
July	1982	26	14	57	4	100	69	648
August	1982	24	13	58	4	100	66	666
September	1982	25	13	58	4	100	67	668
October	1982	27	15	54	5	100	73	657
November	1982	31	15	50	4	100	81	632
December	1982	32	14	48	6	100	84	642
January	1983	31	13	49	7	100	81	651
February	1983	29	11	53	7	100	76	699
March	1983	31	11	52	6	100	79	698
April	1983	36	12	48	4	100	88	696
May	1983	40	14	42	4	100	98	680
June	1983	42	16	39	4	100	103	681
July	1983	41	17	38	4	100	103	674
August	1983	40	17	39	4	100	101	667
September	1983	38	17	41	3	100	97	653
October	1983	39	18	40	3	100	99	658
November	1983	40	17	41	2	100	100	652
December	1983	41	20	37	2	100	104	638
January	1984	44	18	36	3	100	108	627
February	1984	43	18	35	4	100	107	631
March	1984	44	16	35	4	100	109	623
April	1984	41	18	36	5	100	104	639
May	1984	41	18	36	4	100	105	627
June	1984	40	18	38	5	100	102	639
July	1984	43	17	36	4	100	107	640
August	1984	46	17	34	3	100	111	638
September	1984	47	17	33	3	100	114	641
October	1984	44	18	35	3	100	109	653
November	1984	40	19	37	3	100	103	686
December	1984	39	18	39	5	100	100	735
January	1985	42	15	39	5	100	103	720
February	1985	43	11	42	4	100	101	672
March	1985	42	11	43	4	100	100	632
April	1985	38	10	47	4	100	91	653
May	1985	36	12	48	4	100	88	705
June	1985	37	15	45	3	100	92	711
July	1985	39	14	44	3	100	96	689
August	1985	42	15	40	2	100	102	646
September	1985	40	14	44	2	100	96	660
October	1985	36	15	45	3	100	91	665
November	1985	36	13	45	5	100	91	687
December	1985	37	15	41	7	100	96	666
January	1986	42	14	39	6	100	103	671
February	1986	39	13	43	5	100	96	645
March	1986	40	10	47	3	100	93	659
April	1986	37	12	47	4	100	90	664
May	1986	39	14	44	4	100	95	650
June	1986	38	14	44	4	100	93	651
July	1986	39	13	44	4	100	96	650
August	1986	38	12	45	5	100	93	673
September	1986	37	12	47	5	100	90	671
October	1986	38	12	47	4	100	91	665
November	1986	39	12	46	3	100	93	655
December	1986	39	13	46	2	100	93	650

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	1987	32	12	52	4	100	81	650
February	1987	28	12	55	5	100	73	673
March	1987	29	11	55	4	100	74	693
April	1987	36	10	50	4	100	86	703
May	1987	39	10	48	3	100	91	701
June	1987	41	10	45	4	100	96	670
July	1987	38	12	45	5	100	93	669
August	1987	38	14	43	5	100	95	657
September	1987	36	15	44	5	100	92	692
October	1987	36	15	45	5	100	91	649
November	1987	36	13	47	4	100	89	619
December	1987	35	13	48	4	100	87	533
January	1988	34	13	49	4	100	85	532
February	1988	36	14	45	5	100	91	497
March	1988	39	15	42	4	100	97	514
April	1988	38	15	44	2	100	94	512
May	1988	37	15	46	3	100	91	522
June	1988	36	14	46	4	100	91	500
July	1988	40	12	43	5	100	97	490
August	1988	42	12	41	5	100	100	494
September	1988	39	13	45	4	100	94	512
October	1988	37	14	45	4	100	92	529
November	1988	37	13	45	4	100	92	528
December	1988	42	12	42	4	100	101	518
January	1989	47	12	38	3	100	108	510
February	1989	44	12	39	5	100	105	531
March	1989	40	13	42	4	100	98	539
April	1989	34	13	48	4	100	86	538
May	1989	34	14	50	3	100	84	521
June	1989	34	11	52	3	100	82	527
July	1989	36	11	49	3	100	87	524
August	1989	36	12	49	3	100	88	560
September	1989	40	12	45	3	100	94	553
October	1989	38	13	44	4	100	94	564
November	1989	38	12	45	4	100	93	539
December	1989	36	13	47	5	100	89	550
January	1990	39	12	45	5	100	94	549
February	1990	39	11	42	7	100	97	578
March	1990	39	11	43	7	100	96	565
April	1990	37	9	47	6	100	90	551
May	1990	37	9	49	5	100	88	527
June	1990	34	10	49	6	100	85	545
July	1990	33	11	50	6	100	84	559
August	1990	31	12	52	6	100	79	563
September	1990	30	11	55	4	100	75	568
October	1990	26	12	58	5	100	68	559
November	1990	22	13	61	4	100	61	550
December	1990	22	11	63	4	100	59	557
January	1991	20	12	64	4	100	56	587
February	1991	23	11	63	4	100	60	604
March	1991	26	15	55	5	100	71	612
April	1991	29	14	52	5	100	77	577
May	1991	29	15	52	5	100	77	578
June	1991	27	15	54	4	100	73	561

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July	1991	27	17	54	3	100	73	583
August	1991	28	18	49	5	100	79	574
September	1991	32	15	48	6	100	84	601
October	1991	29	12	53	6	100	76	588
November	1991	25	9	61	5	100	64	593
December	1991	20	9	67	4	100	53	560
January	1992	20	11	65	4	100	55	578
February	1992	22	10	64	4	100	58	587
March	1992	23	12	61	4	100	62	610
April	1992	23	11	61	5	100	63	602
May	1992	23	15	58	5	100	65	590
June	1992	23	14	59	4	100	64	574
July	1992	23	15	59	3	100	64	586
August	1992	26	13	60	2	100	66	594
September	1992	24	13	61	2	100	63	599
October	1992	24	10	63	4	100	61	584
November	1992	26	10	59	5	100	66	604
December	1992	31	13	52	4	100	79	621
January	1993	38	14	45	4	100	93	646
February	1993	38	13	45	3	100	93	648
March	1993	36	11	49	3	100	87	649
April	1993	34	12	51	3	100	83	630
May	1993	31	12	53	3	100	78	620
June	1993	29	11	57	3	100	72	616
July	1993	27	9	62	2	100	65	646
August	1993	27	8	63	2	100	64	654
September	1993	26	9	62	3	100	64	660
October	1993	25	11	60	5	100	65	638
November	1993	26	11	59	4	100	67	637
December	1993	29	11	56	4	100	73	646
January	1994	35	10	52	3	100	83	655
February	1994	36	11	49	4	100	88	644
March	1994	36	12	46	6	100	90	635
April	1994	37	11	46	6	100	90	623
May	1994	38	11	45	6	100	93	628
June	1994	40	13	44	3	100	95	626
July	1994	37	14	45	4	100	93	638
August	1994	36	15	45	4	100	91	636
September	1994	37	12	47	4	100	90	638
October	1994	38	12	47	3	100	91	636
November	1994	38	11	48	4	100	90	633
December	1994	42	11	45	3	100	97	617
January	1995	45	10	42	3	100	103	615
February	1995	47	11	39	2	100	108	622
March	1995	46	11	40	3	100	106	629
April	1995	43	12	43	2	100	99	630
May	1995	40	11	47	2	100	93	624
June	1995	37	12	49	2	100	88	624
July	1995	36	11	50	4	100	86	620
August	1995	37	11	48	3	100	89	616
September	1995	36	11	50	3	100	87	612
October	1995	38	10	50	2	100	88	621
November	1995	35	9	53	3	100	82	623
December	1995	39	8	51	2	100	89	624

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	1996	35	9	54	2	100	81	603
February	1996	37	8	53	2	100	84	597
March	1996	33	9	55	3	100	79	594
April	1996	38	9	50	3	100	89	613
May	1996	38	10	48	3	100	90	639
June	1996	40	11	46	3	100	95	646
July	1996	37	12	47	4	100	90	639
August	1996	39	10	47	3	100	92	618
September	1996	37	11	49	3	100	89	613
October	1996	41	10	47	3	100	94	636
November	1996	43	10	43	4	100	99	647
December	1996	46	8	42	4	100	104	679
January	1997	49	7	39	5	100	110	651
February	1997	51	7	38	5	100	113	646
March	1997	50	8	38	5	100	112	632
April	1997	50	8	39	3	100	111	647
May	1997	51	8	40	2	100	111	646
June	1997	55	7	37	2	100	118	662
July	1997	56	9	32	4	100	124	657
August	1997	55	10	31	4	100	124	651
September	1997	54	10	32	4	100	122	638
October	1997	54	8	35	3	100	119	642
November	1997	56	7	34	3	100	123	640
December	1997	55	7	34	4	100	121	659
January	1998	53	7	33	7	100	120	659
February	1998	52	8	33	7	100	119	682
March	1998	52	9	32	7	100	120	648
April	1998	53	11	30	7	100	123	649
May	1998	51	12	29	9	100	122	630
June	1998	51	12	28	9	100	122	638
July	1998	47	13	30	10	100	117	639
August	1998	45	13	33	9	100	113	664
September	1998	45	12	34	10	100	111	654
October	1998	44	12	35	9	100	109	637
November	1998	47	10	36	7	100	110	632
December	1998	47	10	37	6	100	110	637
January	1999	49	8	38	5	100	111	656
February	1999	51	8	36	5	100	114	642
March	1999	53	7	36	4	100	116	634
April	1999	56	7	34	4	100	122	627
May	1999	55	7	36	3	100	119	653
June	1999	55	9	33	3	100	122	669
July	1999	53	9	35	3	100	118	698
August	1999	53	8	36	3	100	118	681
September	1999	55	6	37	3	100	118	658
October	1999	56	7	34	3	100	122	634
November	1999	56	8	33	3	100	124	630
December	1999	55	10	31	4	100	124	643
January	2000	58	8	30	4	100	127	656
February	2000	61	8	27	4	100	134	665
March	2000	64	6	27	3	100	137	662
April	2000	63	7	27	3	100	135	642
May	2000	61	8	28	3	100	133	623
June	2000	59	9	30	3	100	129	616
July	2000	60	8	29	3	100	131	604

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August	2000	58	8	31	3	100	128	610
September	2000	60	7	30	3	100	130	638
October	2000	60	8	30	3	100	130	662
November	2000	60	7	28	4	100	132	678
December	2000	55	9	31	5	100	123	661
January	2001	52	7	37	4	100	115	656
February	2001	50	7	40	4	100	110	637
March	2001	50	5	41	4	100	110	673
April	2001	48	7	41	4	100	107	682
May	2001	50	7	40	3	100	111	709
June	2001	49	8	40	3	100	108	685
July	2001	47	8	39	5	100	108	676
August	2001	45	10	39	5	100	106	643
September	2001	46	10	40	4	100	105	657
October	2001	46	9	43	3	100	103	654
November	2001	45	6	46	3	100	98	669
December	2001	44	7	45	4	100	100	660
January	2002	46	7	43	5	100	103	648
February	2002	47	9	39	5	100	108	657
March	2002	50	10	36	4	100	113	644
April	2002	50	10	36	4	100	113	659
May	2002	50	9	38	3	100	112	634
June	2002	48	9	40	3	100	109	643
July	2002	47	9	41	3	100	105	640
August	2002	42	11	43	4	100	99	662
September	2002	39	10	46	5	100	93	656
October	2002	37	10	47	6	100	89	658
November	2002	37	9	50	5	100	87	642
December	2002	38	9	48	5	100	90	640
January	2003	38	9	49	4	100	89	643
February	2003	37	8	51	4	100	87	673
March	2003	35	8	54	3	100	82	695
April	2003	39	8	50	3	100	89	687
May	2003	42	9	46	3	100	96	668
June	2003	43	8	45	4	100	98	640
July	2003	41	8	49	3	100	92	644
August	2003	40	7	51	3	100	89	664
September	2003	40	7	51	2	100	89	689
October	2003	41	7	50	2	100	91	693
November	2003	43	8	48	2	100	95	671
December	2003	47	7	44	2	100	102	673
January	2004	51	7	40	2	100	111	682
February	2004	54	8	36	2	100	118	672
March	2004	51	8	36	4	100	115	659
April	2004	46	10	40	5	100	106	638
May	2004	41	9	46	4	100	94	631
June	2004	42	10	45	3	100	98	637
July	2004	44	11	42	3	100	103	648
August	2004	46	12	37	5	100	109	664
September	2004	46	10	39	4	100	107	646
October	2004	45	9	42	4	100	103	634
November	2004	43	9	45	3	100	99	648
December	2004	45	8	45	2	100	100	643
January	2005	46	7	45	2	100	100	624

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February	2005	49	5	46	1	100	103	620
March	2005	45	6	49	1	100	96	611
April	2005	43	6	50	1	100	93	635
May	2005	38	8	53	1	100	86	626
June	2005	41	7	50	1	100	91	626
July	2005	44	6	49	2	100	95	623
August	2005	46	5	46	2	100	100	617
September	2005	43	5	50	1	100	93	633
October	2005	39	6	54	1	100	86	640
November	2005	37	5	57	1	100	79	627
December	2005	38	5	55	2	100	83	625
January	2006	41	4	52	2	100	89	614
February	2006	42	6	50	1	100	92	635
March	2006	42	6	51	1	100	91	641
April	2006	42	6	51	1	100	91	633
May	2006	42	4	53	1	100	89	607
June	2006	39	5	53	2	100	86	596
July	2006	39	5	53	2	100	86	603
August	2006	40	6	52	2	100	88	623
September	2006	41	5	53	1	100	88	619
October	2006	42	5	51	2	100	91	594
November	2006	43	5	50	1	100	93	588
December	2006	45	6	48	1	100	96	592
January	2007	45	6	48	1	100	97	623
February	2007	46	7	45	2	100	102	619
March	2007	46	8	44	2	100	101	601
April	2007	43	8	47	2	100	96	590
May	2007	40	7	51	2	100	89	579
June	2007	40	7	52	1	100	89	602
July	2007	42	7	50	2	100	92	606
August	2007	42	8	49	2	100	93	603
September	2007	42	7	49	2	100	93	589
October	2007	38	7	53	2	100	85	586
November	2007	36	6	56	2	100	79	586
December	2007	35	8	56	1	100	78	571
January	2008	36	9	53	2	100	83	557
February	2008	38	9	51	2	100	87	575
March	2008	38	8	52	3	100	86	591
April	2008	34	7	57	3	100	77	600
May	2008	29	7	61	3	100	68	576
June	2008	25	7	66	3	100	59	568
July	2008	24	6	67	3	100	56	540
August	2008	26	7	64	2	100	62	567
September	2008	29	9	60	2	100	69	568
October	2008	32	12	55	1	100	76	600
November	2008	30	12	57	2	100	73	582
December	2008	30	11	57	3	100	73	601
January	2009	29	10	59	3	100	70	586
February	2009	28	10	59	3	100	69	602
March	2009	23	10	63	4	100	61	563
April	2009	25	10	61	4	100	64	565
May	2009	28	10	59	3	100	69	555
June	2009	35	10	53	3	100	82	576
July	2009	33	9	55	3	100	79	589
August	2009	33	8	56	4	100	77	581

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 2009	35	8	55	2	100	80	578
October 2009	37	9	52	2	100	86	538
November 2009	38	10	50	2	100	89	545
December 2009	36	9	53	2	100	83	520
January 2010	36	10	52	2	100	84	535
February 2010	36	8	54	2	100	82	514
March 2010	36	11	52	2	100	84	530
April 2010	35	10	54	1	100	81	522
May 2010	35	11	53	1	100	82	522
June 2010	35	10	53	3	100	82	522
July 2010	34	10	52	3	100	82	532
August 2010	34	10	53	3	100	81	531
September 2010	33	11	55	2	100	78	523
October 2010	33	9	56	2	100	77	527
November 2010	32	10	56	2	100	76	532
December 2010	32	11	55	2	100	77	537
January 2011	35	11	53	1	100	82	520
February 2011	38	10	52	0	100	86	505
March 2011	38	7	54	0	100	84	476
April 2011	35	8	56	1	100	80	493
May 2011	35	9	55	1	100	79	493
June 2011	34	10	54	2	100	80	505
July 2011	33	10	56	1	100	78	478
August 2011	27	9	63	1	100	64	482
September 2011	22	11	67	0	100	56	469
October 2011	22	10	68	0	100	54	489
November 2011	22	10	67	1	100	55	465
December 2011	29	6	64	2	100	65	456
January 2012	32	7	59	2	100	72	438
February 2012	39	7	52	2	100	87	468
March 2012	40	11	48	1	100	92	486
April 2012	44	10	45	1	100	99	509
May 2012	44	9	46	1	100	99	499
June 2012	43	8	48	1	100	95	495
July 2012	40	8	50	2	100	89	480
August 2012	36	8	54	2	100	83	478
September 2012	39	8	51	2	100	87	470
October 2012	43	10	45	2	100	98	478
November 2012	45	11	41	3	100	104	485
December 2012	44	10	44	2	100	99	474
January 2013	38	9	52	1	100	87	459
February 2013	37	7	55	1	100	81	451
March 2013	36	7	56	1	100	80	483
April 2013	35	7	57	1	100	78	472
May 2013	35	7	57	1	100	78	465
June 2013	38	8	52	2	100	87	440
July 2013	42	8	48	2	100	93	470
August 2013	42	8	47	2	100	95	471
September 2013	38	7	53	2	100	85	475
October 2013	36	6	56	1	100	80	436
November 2013	34	7	58	1	100	76	430
December 2013	37	6	56	1	100	81	421
January 2014	37	5	56	2	100	82	418
February 2014	39	4	55	2	100	84	410

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	2014	35	5	57	3	100	78	410
April	2014	33	8	56	3	100	77	414
May	2014	31	11	55	3	100	76	417
June	2014	34	13	50	2	100	84	415
July	2014	38	11	50	1	100	89	412
August	2014	39	9	52	1	100	87	413
September	2014	37	8	54	1	100	83	420
October	2014	35	9	55	1	100	80	434
November	2014	39	10	50	1	100	89	433
December	2014	43	10	46	1	100	98	425
January	2015	49	8	42	1	100	106	443
February	2015	51	8	40	1	100	111	456
March	2015	49	8	42	1	100	106	487
April	2015	51	9	39	1	100	112	484
May	2015	50	8	41	1	100	109	486
June	2015	52	9	38	1	100	114	467
July	2015	46	9	44	1	100	102	465
August	2015	46	9	44	1	100	102	474
September	2015	42	8	48	2	100	94	477
October	2015	43	10	45	2	100	98	484
November	2015	44	10	44	1	100	100	488
December	2015	48	10	40	1	100	108	516
January	2016	47	10	41	2	100	105	508
February	2016	46	10	43	1	100	104	499
March	2016	44	10	45	1	100	99	485
April	2016	45	9	44	2	100	102	486
May	2016	46	9	43	2	100	103	469
June	2016	48	10	40	2	100	108	467
July	2016	49	9	41	1	100	108	471
August	2016	48	8	42	1	100	106	511
September	2016	46	7	45	2	100	101	533
October	2016	45	8	46	1	100	99	538
November	2016	45	8	44	2	100	101	547
December	2016	48	10	41	1	100	107	560
January	2017	51	8	40	1	100	112	580
February	2017	52	8	39	1	100	113	575
March	2017	51	5	41	2	100	110	576
April	2017	50	7	41	2	100	109	572
May	2017	49	6	42	2	100	107	563
June	2017	47	8	44	2	100	103	559
July	2017	47	7	44	2	100	102	562
August	2017	45	7	46	2	100	99	572
September	2017	45	6	48	2	100	97	592
October	2017	45	6	47	2	100	98	588
November	2017	46	7	44	3	100	102	562
December	2017	45	7	44	3	100	101	548
January	2018	45	7	46	3	100	99	537
February	2018	44	6	48	2	100	96	552
March	2018	46	7	45	2	100	101	545
April	2018	48	6	44	2	100	104	553
May	2018	48	7	41	3	100	107	547
June	2018	50	7	40	4	100	110	554
July	2018	48	7	40	5	100	108	565
August	2018	50	7	40	3	100	110	562
September	2018	49	8	40	3	100	109	553

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October	2018	49	8	41	2	100	108	558
November	2018	49	9	40	3	100	109	570
December	2018	48	8	42	2	100	106	572
January	2019	46	8	44	2	100	102	568
February	2019	43	8	47	2	100	97	572
March	2019	43	10	45	3	100	98	599
April	2019	45	10	43	2	100	102	602
May	2019	46	9	41	3	100	105	616
June	2019	46	9	42	3	100	103	574
July	2019	48	7	42	3	100	105	570
August	2019	45	8	45	2	100	99	578
September	2019	44	9	45	2	100	100	599
October	2019	41	11	46	2	100	95	603
November	2019	43	11	43	2	100	100	579
December	2019	43	11	44	2	100	98	565
January	2020	45	13	42	1	100	103	553
February	2020	48	11	40	1	100	108	577
March	2020	49	9	41	1	100	108	601
April	2020	46	7	44	2	100	102	591
May	2020	40	8	50	2	100	90	586
June	2020	38	9	51	2	100	87	565
July	2020	36	9	52	2	100	84	576
August	2020	35	9	54	2	100	81	602
September	2020	36	7	55	2	100	80	607
October	2020	38	9	52	1	100	86	596
November	2020	42	9	49	1	100	93	564
December	2020	42	11	45	2	100	96	545
January	2021	41	10	47	2	100	93	575
February	2021	40	10	48	2	100	92	559
March	2021	40	8	50	2	100	91	591
April	2021	43	8	47	2	100	96	580
May	2021	44	8	46	3	100	98	601
June	2021	45	7	45	3	100	100	573
July	2021	41	8	48	3	100	94	587
August	2021	37	8	51	3	100	86	574