

TABLE 39
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now thinking only about the next twelve months, do you think that the price of gasoline will go up during the next twelve months, will gasoline prices go down, or will they stay about the same as they are now?" "About how many cents per gallon do you think gasoline prices will (increase/decrease) during the next twelve months compared to now?"

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
December	1987	53	42	4	1	100	3	5.4	505
January	1988	43	50	6	0	100	1.4	3.4	507
February	1988	36	56	7	1	100	0.2	3.0	470
March	1988	37	53	9	1	100	0.3	3.3	485
April	1988	42	49	7	1	100	1.0	4.0	480
May	1988	48	45	6	1	100	2.1	4.6	492
June	1988	48	47	3	1	100	2.1	4.1	467
July	1988	44	50	3	2	100	1.4	3.9	457
August	1988	44	50	3	3	100	1.1	3.8	460
September	1988	48	46	3	2	100	1.9	4.1	477
October	1988	46	45	7	2	100	1.9	3.8	494
November	1988	42	49	7	2	100	1.1	3.4	492
December	1988	43	48	7	2	100	1.2	3.9	485
January	1989	50	45	3	2	100	2.0	4.2	479
February	1989	54	43	2	1	100	2.9	5.1	499
March	1989	58	40	2	1	100	3.3	5.3	507
April	1989	66	31	3	0	100	5.5	7.9	503
May	1989	70	24	6	1	100	6.8	8.6	486
June	1989	66	20	12	1	100	6.8	8.3	480
July	1989	58	26	15	1	100	4.6	6.2	482
August	1989	52	31	16	1	100	2.5	5.2	517
September	1989	49	37	11	2	100	1.3	5.1	519
October	1989	46	43	9	2	100	0.5	4.5	535
November	1989	44	48	6	2	100	0.4	4.2	515
December	1989	45	49	5	1	100	0.4	4.2	527
January	1990	48	44	5	3	100	1.4	4.6	520
February	1990	50	41	7	2	100	1.8	4.8	549
March	1990	53	37	7	3	100	3.2	5.3	536
April	1990	52	40	6	2	100	3.0	5.0	528
May	1990	54	39	5	2	100	3.4	4.8	508
June	1990	55	39	5	1	100	3.0	4.3	524
July	1990	56	39	4	1	100	3.2	4.5	537
August	1990	66	30	3	1	100	7.2	10.6	533
September	1990	72	23	5	0	100	11.1	15.0	533
October	1990	80	13	7	1	100	16.6	21.1	523
November	1990	75	15	8	2	100	15.1	18.9	517
December	1990	72	18	8	1	100	13.4	20.0	521
January	1991	67	21	10	2	100	11.7	18.7	546
February	1991	60	26	12	2	100	8.7	16.4	560
March	1991	51	33	14	2	100	5.5	10.6	568
April	1991	45	42	11	1	100	0.7	6.0	534
May	1991	47	45	8	1	100	1.8	4.9	538
November	1991	44	50	4	2	100	0.4	3.4	553
December	1991	44	50	4	2	100	0.4	4.1	531
July	1992	47	44	5	4	100	1.2	4.8	556
December	2005	53	33	13	0	100	6.6	16.1	625

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April	2006	65	30	6	0	100	12.0	19.0	633
May	2006	69	25	6	0	100	15.5	22.7	607
June	2006	68	25	7	0	100	16.6	22.5	596
July	2006	64	29	7	0	100	14.1	20.9	603
August	2006	63	31	6	0	100	13.0	19.4	623
September	2006	63	28	9	0	100	12.0	19.1	619
October	2006	61	30	10	0	100	12.8	19.4	594
November	2006	57	32	11	0	100	10.5	19.6	588
December	2006	58	35	6	0	100	11.5	21.6	592
January	2007	58	36	6	1	100	8.6	20.2	623
February	2007	58	35	6	1	100	8.5	18.6	619
March	2007	62	31	7	1	100	10.3	19.1	601
April	2007	67	27	6	0	100	13.4	20.7	590
May	2007	70	24	5	0	100	16.8	22.7	579
June	2007	69	24	6	0	100	16.8	22.2	602
July	2007	68	26	6	0	100	15.4	21.0	606
August	2007	65	29	6	0	100	13.0	18.6	603
September	2007	63	32	5	0	100	11.1	16.4	589
October	2007	64	31	4	0	100	10.9	16.2	586
November	2007	68	29	3	0	100	14.7	20.0	586
December	2007	72	26	2	0	100	18.1	24.8	571
January	2008	73	25	2	0	100	19.8	27.0	557
February	2008	68	28	3	0	100	14.4	22.8	575
March	2008	72	24	4	1	100	16.1	23.9	591
April	2008	77	19	4	0	100	21.2	27.8	600
May	2008	85	12	3	0	100	31.6	36.8	576
June	2008	84	12	3	0	100	39.9	44.0	568
July	2008	80	16	4	0	100	39.7	45.4	540
August	2008	67	24	9	0	100	26.6	36.5	567
September	2008	56	32	12	0	100	10.1	23.5	568
October	2008	45	40	15	0	100	0.4	15.3	600
November	2008	47	39	14	0	100	3.6	21.0	582
December	2008	48	39	13	1	100	3.6	27.0	601
January	2009	55	35	9	1	100	11.8	37.1	586
February	2009	58	35	6	0	100	16.7	37.2	602
March	2009	60	37	3	0	100	20.0	34.4	563
April	2009	57	40	3	0	100	15.0	28.9	565
May	2009	58	40	2	0	100	13.5	27.4	555
June	2009	64	34	1	0	100	18.4	32.1	576
July	2009	66	31	3	0	100	19.4	30.3	589
August	2009	62	34	4	0	100	15.3	27.4	581
September	2009	54	41	5	0	100	7.2	20.4	578
October	2009	50	45	4	0	100	2.9	17.8	538
November	2009	54	43	3	0	100	3.7	18.1	545
December	2009	57	40	3	0	100	5.9	17.9	520
January	2010	60	38	2	0	100	8.1	18.6	535
February	2010	58	40	2	0	100	7.3	17.7	514
March	2010	58	39	2	0	100	8.2	18.0	530
April	2010	63	35	2	1	100	10.3	18.0	522
May	2010	67	31	2	1	100	12.7	21.8	522
June	2010	69	29	1	1	100	12.9	22.1	522
July	2010	64	34	1	1	100	10.2	21.2	532
August	2010	58	40	1	1	100	6.9	14.7	531
September	2010	52	45	3	0	100	3.6	12.2	523

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October	2010	50	48	3	0	100	2.9	11.5	527
November	2010	52	46	2	0	100	3.5	12.7	532
December	2010	58	40	1	0	100	6.7	14.7	537
January	2011	66	32	2	0	100	10.6	19.7	520
February	2011	71	27	2	0	100	14.8	23.1	505
March	2011	78	18	4	0	100	26.3	33.5	476
April	2011	79	16	4	1	100	29.7	36.0	493
May	2011	73	18	9	1	100	24.9	33.9	493
June	2011	61	28	11	0	100	10.2	24.6	505
July	2011	52	36	12	0	100	3.5	17.9	478
August	2011	49	40	10	0	100	1.9	15.8	482
September	2011	50	42	8	0	100	3.2	13.8	469
October	2011	49	42	8	0	100	2.5	13.5	489
November	2011	51	41	7	1	100	4.0	12.7	465
December	2011	54	38	7	1	100	5.8	14.4	456
January	2012	61	33	5	0	100	11.4	18.3	438
February	2012	66	30	4	0	100	16.4	23.3	468
March	2012	72	24	4	0	100	21.4	28.4	486
April	2012	69	25	6	0	100	18.2	26.2	509
May	2012	63	28	9	0	100	12.7	22.5	499
June	2012	55	35	11	0	100	5.5	16.5	495
July	2012	51	39	10	0	100	4.0	15.6	480
August	2012	53	39	8	0	100	6.2	16.1	478
September	2012	54	39	7	0	100	6.7	14.3	470
October	2012	53	37	9	0	100	5.0	12.3	478
November	2012	52	37	11	0	100	4.1	13.2	485
December	2012	54	36	9	1	100	7.0	16.4	474
January	2013	60	34	6	0	100	11.1	19.5	459
February	2013	63	33	3	1	100	12.2	20.9	451
March	2013	63	32	4	1	100	11.0	20.0	483
April	2013	61	35	4	1	100	9.9	18.9	472
May	2013	59	37	4	0	100	9.7	17.0	465
June	2013	57	38	5	0	100	8.1	14.3	440
July	2013	57	39	4	0	100	6.6	13.8	470
August	2013	58	38	4	0	100	6.2	13.0	471
September	2013	59	39	2	0	100	7.0	15.7	475
October	2013	59	37	4	0	100	8.1	15.9	436
November	2013	57	37	6	0	100	7.6	15.5	430
December	2013	55	39	6	0	100	6.8	15.1	421
January	2014	52	42	5	0	100	4.2	15.0	418
February	2014	53	43	4	0	100	5.0	15.2	410
March	2014	56	40	3	1	100	6.5	15.3	410
April	2014	61	35	3	1	100	9.6	15.9	414
May	2014	63	32	3	2	100	9.8	15.6	417
June	2014	63	32	3	1	100	9.9	15.7	415
July	2014	65	31	3	1	100	10.0	16.3	412
August	2014	64	33	3	0	100	9.9	17.3	413
September	2014	65	31	4	0	100	9.8	16.6	420
October	2014	59	35	5	0	100	8.2	15.8	434
November	2014	57	34	9	0	100	6.7	15.8	433
December	2014	50	34	16	1	100	3.6	14.6	425
January	2015	52	30	18	1	100	10.1	22.2	443
February	2015	57	29	14	1	100	18.3	30.9	456

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March	2015	67	25	7	1	100	26.4	37.8	487
April	2015	67	27	5	1	100	23.2	32.4	484
May	2015	64	29	6	1	100	16.6	24.9	486
June	2015	59	35	6	0	100	11.9	20.8	467
July	2015	55	37	7	1	100	6.9	18.1	465
August	2015	46	41	12	1	100	3.6	13.3	474
September	2015	42	42	16	1	100	0.3	11.5	477
October	2015	43	42	15	0	100	1.8	13.9	484
November	2015	50	40	10	0	100	5.1	17.8	488
December	2015	50	42	8	0	100	5.1	19.0	516
January	2016	49	41	9	0	100	3.6	17.2	508
February	2016	48	40	12	1	100	2.1	18.6	499
March	2016	53	37	10	1	100	5.4	22.1	485
April	2016	56	37	6	0	100	11.8	24.3	486
May	2016	61	35	4	0	100	15.0	23.8	469
June	2016	59	36	5	0	100	13.3	21.1	467
July	2016	58	36	7	0	100	10.1	19.6	471
August	2016	53	41	6	0	100	5.3	17.9	511
September	2016	52	41	6	0	100	5.8	17.9	533
October	2016	51	44	4	1	100	4.2	16.7	538
November	2016	54	40	4	1	100	6.5	16.9	547
December	2016	54	41	4	1	100	5.8	15.7	560
January	2017	54	40	5	1	100	5.8	15.8	580
February	2017	51	43	5	0	100	3.5	15.5	575
March	2017	48	46	6	0	100	2.0	13.9	576
April	2017	49	45	5	0	100	2.0	12.9	572
May	2017	49	45	6	0	100	2.0	11.2	563
June	2017	51	44	5	0	100	2.0	10.9	559
July	2017	46	48	6	0	100	0.4	10.4	562
August	2017	46	48	6	0	100	0.4	10.6	572
September	2017	48	42	8	1	100	2.1	12.0	592
October	2017	48	42	9	1	100	2.1	12.5	588
November	2017	51	38	10	1	100	3.3	11.8	562
December	2017	48	43	8	0	100	1.6	9.8	548
January	2018	52	41	7	0	100	4.7	10.2	537
February	2018	52	42	6	0	100	4.7	10.8	552
March	2018	52	42	5	1	100	4.7	11.9	545
April	2018	50	44	5	1	100	2.1	11.4	553
May	2018	52	44	4	0	100	4.0	12.3	547
June	2018	58	38	4	0	100	7.9	13.7	554
July	2018	57	38	4	0	100	7.3	12.9	565
August	2018	54	39	6	1	100	4.3	11.6	562
September	2018	48	45	6	1	100	0.5	10.0	553
October	2018	51	43	6	0	100	1.7	9.9	558
November	2018	53	42	4	0	100	3.8	11.4	570
December	2018	53	41	6	0	100	3.8	11.5	572
January	2019	50	44	5	0	100	2.6	13.5	568
February	2019	48	46	6	0	100	0.5	13.4	572
March	2019	48	46	5	1	100	0.5	13.6	599
April	2019	49	45	5	1	100	1.5	11.9	602
May	2019	51	44	4	1	100	2.9	11.5	616
June	2019	51	42	5	1	100	2.9	11.6	574
July	2019	49	43	7	1	100	1.9	11.2	570
August	2019	45	46	9	0	100	0.4	11.1	578

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September 2019	43	48	8	1	100	0.4	9.5	599
October 2019	44	49	6	1	100	0.4	10.0	603
November 2019	43	50	6	1	100	0.4	8.4	579
December 2019	42	52	6	0	100	0.3	8.8	565
January 2020	44	50	5	0	100	1.9	11.6	553
February 2020	44	50	5	1	100	1.9	11.5	577
March 2020	43	45	10	2	100	1.8	10.3	601
April 2020	43	40	15	1	100	3.6	11.3	591
May 2020	51	33	15	1	100	10.0	18.9	586
June 2020	58	31	11	0	100	12.3	24.4	565
July 2020	53	38	9	0	100	9.0	21.4	576
August 2020	45	47	8	0	100	2.6	14.5	602
September 2020	40	52	8	1	100	0.3	10.9	607
October 2020	38	55	6	1	100	0.3	8.9	596
November 2020	39	54	6	1	100	0.3	10.4	564
December 2020	42	52	5	1	100	0.4	12.9	545
January 2021	48	47	3	1	100	2.6	17.7	575
February 2021	58	39	3	1	100	9.1	22.5	559
March 2021	67	30	3	0	100	17.2	28.9	591
April 2021	72	26	3	0	100	21.4	31.9	580
May 2021	74	24	2	0	100	21.6	34.2	601
June 2021	70	27	3	0	100	16.6	29.5	573
July 2021	69	27	4	0	100	15.0	27.3	587
August 2021	65	30	5	0	100	11.6	22.0	574