

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey												
March	1978	22	37	1	0	3	0	13	2	5	3	0
April	1978	17	40	1	1	5	0	13	2	4	2	0
May	1978	16	41	1	1	5	0	13	2	4	1	0
June	1978	15	43	1	2	5	0	15	3	3	1	0
July	1978	14	47	1	3	5	0	15	4	2	1	0
August	1978	13	47	1	3	5	0	15	4	2	2	0
September	1978	14	48	1	2	4	0	13	5	2	2	0
October	1978	12	47	1	2	3	1	15	4	2	2	0
November	1978	11	47	1	2	2	1	16	3	3	2	0
December	1978	10	41	0	2	2	0	21	5	3	2	0
January	1979	12	41	0	2	3	0	21	7	4	3	0
February	1979	13	43	0	3	3	0	21	7	4	2	0
March	1979	15	46	0	3	2	0	16	5	5	3	0
April	1979	13	47	0	3	2	0	15	5	7	2	0
May	1979	12	45	0	3	2	0	16	5	8	3	0
June	1979	11	43	0	2	2	0	18	7	7	3	0
July	1979	14	42	0	2	2	0	18	8	5	3	0
August	1979	15	43	0	2	2	0	16	8	5	4	0
September	1979	16	42	1	3	2	0	16	9	7	4	0
October	1979	13	38	1	3	3	0	17	9	10	4	0
November	1979	14	35	1	4	3	0	20	12	10	3	0
December	1979	16	35	0	3	3	0	22	14	10	4	0
January	1980	19	39	0	2	2	0	22	14	9	7	0
February	1980	20	42	0	3	2	0	19	12	10	7	0
March	1980	18	45	1	4	1	0	16	14	8	6	0
April	1980	14	33	1	4	2	0	23	20	8	5	0
May	1980	11	28	1	3	1	0	31	30	8	7	0
June	1980	10	21	1	1	1	0	34	31	9	9	0
July	1980	14	23	1	1	1	0	30	28	10	11	0
August	1980	15	24	2	2	1	0	26	21	11	10	0
September	1980	18	25	2	2	1	1	25	16	10	9	0
October	1980	20	28	2	4	1	0	21	16	9	4	0
November	1980	21	32	1	3	1	0	18	18	9	4	0
December	1980	20	30	0	3	0	0	20	24	8	3	0
January	1981	22	28	0	2	1	0	20	26	9	4	0
February	1981	24	26	0	2	1	0	21	28	8	4	0
March	1981	23	27	1	1	1	0	20	28	10	5	0
April	1981	21	29	1	1	1	0	20	23	10	6	0
May	1981	18	29	1	2	1	0	22	19	10	5	0
June	1981	18	27	0	2	1	0	19	19	12	5	0
July	1981	20	22	0	2	1	0	23	22	9	3	0
August	1981	24	21	0	1	1	0	20	24	9	3	0
September	1981	25	22	0	2	1	0	21	23	6	2	0
October	1981	22	25	0	1	2	0	16	24	8	3	0

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey												
November 1981		19	22	0	1	1	0	19	25	9	4	0
December 1981		21	21	0	1	1	0	19	25	10	6	0
January 1982		25	18	0	1	1	0	21	25	10	7	0
February 1982		28	18	1	1	1	0	19	25	10	7	0
March 1982		31	17	1	1	1	0	18	27	10	7	0
April 1982		32	14	0	0	2	0	17	28	11	7	0
May 1982		34	14	1	1	2	0	16	28	13	7	0
June 1982		31	13	1	1	1	0	18	28	14	7	0
July 1982		30	15	2	1	1	0	17	27	14	7	0
August 1982		28	15	2	1	1	0	17	27	14	9	0
September 1982		28	16	1	1	1	0	15	25	14	8	0
October 1982		27	15	2	2	1	0	17	23	14	8	0
November 1982		29	14	3	1	1	0	16	19	15	9	0
December 1982		29	13	5	2	1	0	16	17	14	10	0
January 1983		32	11	6	1	1	0	14	14	14	11	0
February 1983		32	11	7	1	1	0	15	15	12	10	0
March 1983		32	12	9	1	3	0	15	14	10	10	0
April 1983		33	14	12	2	3	0	15	16	8	8	0
May 1983		36	16	14	2	4	0	12	14	8	8	0
June 1983		37	17	14	2	4	0	12	12	8	6	0
July 1983		35	18	13	2	4	0	12	9	8	6	0
August 1983		32	18	14	2	4	0	12	8	8	5	0
September 1983		33	18	12	2	4	0	11	8	7	5	0
October 1983		34	19	11	2	4	0	10	8	6	4	0
November 1983		36	17	8	3	4	0	11	8	5	3	0
December 1983		39	15	7	3	5	0	13	7	6	3	0
January 1984		44	16	8	2	6	0	12	7	6	3	0
February 1984		46	17	9	2	7	0	10	7	6	4	0
March 1984		44	20	9	3	9	0	6	7	4	4	0
April 1984		40	19	8	4	9	0	7	6	5	3	0
May 1984		35	21	8	5	9	0	7	6	4	3	0
June 1984		34	18	7	6	7	0	9	6	5	2	0
July 1984		33	19	8	5	7	1	7	7	4	1	0
August 1984		37	20	7	5	8	1	7	7	4	2	0
September 1984		36	22	8	4	9	1	8	7	5	3	0
October 1984		34	23	6	3	8	0	10	7	5	3	0
November 1984		29	21	7	3	6	0	12	7	6	4	0
December 1984		30	18	7	2	6	0	13	7	5	3	0
January 1985		37	16	9	1	6	0	11	6	5	4	0
February 1985		45	16	10	1	6	0	8	5	5	3	0
March 1985		44	19	11	2	7	0	6	4	7	3	0
April 1985		41	19	12	2	8	1	6	4	6	1	0
May 1985		34	20	12	3	8	1	8	5	7	2	0
June 1985		37	19	13	2	8	0	8	6	5	3	0
July 1985		35	19	13	2	8	0	9	6	6	3	0
August 1985		40	17	15	1	8	0	8	5	6	2	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

Date of Survey	GOOD TIME TO BUY						BAD TIME TO BUY				
	Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
September 1985	37	15	15	2	8	0	10	5	7	1	0
October 1985	37	13	17	2	7	1	9	5	6	2	0
November 1985	36	13	15	2	6	0	11	5	6	3	0
December 1985	40	12	14	2	5	0	13	5	4	2	0
January 1986	43	12	14	1	6	0	11	5	5	2	0
February 1986	43	14	17	1	6	0	9	5	4	1	0
March 1986	40	14	23	0	8	0	5	4	5	2	0
April 1986	37	13	25	1	9	1	7	3	4	3	0
May 1986	34	12	29	1	11	1	6	2	4	4	0
June 1986	35	11	31	1	11	0	6	3	4	3	0
July 1986	35	12	33	1	12	0	5	4	4	3	0
August 1986	37	11	31	1	12	1	6	5	5	2	0
September 1986	36	11	32	1	9	1	6	4	6	3	0
October 1986	35	11	29	2	5	1	7	3	6	3	0
November 1986	32	11	26	2	4	0	7	3	6	3	0
December 1986	32	11	21	2	5	1	7	3	6	3	0
January 1987	36	10	21	2	6	1	6	3	7	2	0
February 1987	37	12	22	1	6	1	5	3	6	2	0
March 1987	38	13	25	1	6	0	5	4	7	2	0
April 1987	32	17	24	2	6	1	5	4	6	2	0
May 1987	31	18	23	3	5	1	6	4	6	1	0
June 1987	32	20	20	4	6	1	6	4	5	1	0
July 1987	35	17	16	3	6	0	6	4	4	1	0
August 1987	36	17	16	3	7	0	7	4	5	2	0
September 1987	35	20	13	3	6	0	7	4	3	2	0
October 1987	32	21	12	4	5	0	9	5	5	3	0
November 1987	32	21	12	5	5	0	7	6	5	5	0
December 1987	36	20	13	4	4	0	5	6	6	6	0
January 1988	39	20	12	4	4	0	4	6	6	6	0
February 1988	41	16	10	2	4	0	6	5	6	6	0
March 1988	37	14	10	3	7	0	7	4	6	5	0
April 1988	35	13	10	3	8	0	6	4	6	6	0
May 1988	32	19	10	5	9	0	6	4	4	4	0
June 1988	31	20	10	4	10	1	5	4	3	3	0
July 1988	34	22	10	5	10	1	6	4	2	2	0
August 1988	34	21	9	5	10	1	7	4	2	1	0
September 1988	33	22	8	6	8	1	8	4	2	2	0
October 1988	32	21	8	4	8	1	9	4	3	1	0
November 1988	35	20	8	4	8	1	11	3	3	2	0
December 1988	37	19	7	4	8	0	11	3	4	2	0
January 1989	39	21	6	5	8	0	10	3	3	3	0
February 1989	38	20	4	5	8	0	9	4	5	4	0
March 1989	37	20	5	5	7	0	8	4	5	3	0
April 1989	35	20	6	6	7	0	9	7	5	2	0
May 1989	32	22	6	6	6	0	8	8	4	2	0
June 1989	30	22	5	5	7	0	8	8	5	3	0

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(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>												
July	1989	31	22	6	3	7	0	8	7	4	4	0
August	1989	32	19	8	2	6	0	8	6	2	4	0
September	1989	33	19	9	1	6	0	8	5	2	3	0
October	1989	31	19	7	2	5	0	10	4	3	3	0
November	1989	31	19	7	3	6	0	12	4	6	2	0
December	1989	33	18	6	3	4	0	15	5	5	2	0
January	1990	41	16	6	2	3	0	13	5	4	2	0
February	1990	43	16	6	2	4	0	9	4	4	2	0
March	1990	45	15	6	2	5	0	7	3	5	3	0
April	1990	39	19	6	3	5	0	6	4	6	3	0
May	1990	37	20	6	4	5	0	7	5	4	4	0
June	1990	34	23	4	3	4	0	7	5	4	3	0
July	1990	35	21	4	4	4	0	7	5	4	5	0
August	1990	34	22	4	2	3	0	8	3	5	7	0
September	1990	31	22	5	3	2	0	10	3	6	9	0
October	1990	27	21	4	2	1	0	13	4	7	13	0
November	1990	29	22	3	2	1	0	14	5	8	13	0
December	1990	29	19	3	2	1	0	11	7	8	16	0
January	1991	30	16	2	1	1	0	11	9	9	18	0
February	1991	29	12	3	1	2	0	10	10	11	19	0
March	1991	32	12	5	1	2	0	9	8	11	16	0
April	1991	35	13	7	1	4	0	9	7	12	13	0
May	1991	38	13	8	1	3	0	9	7	11	11	0
June	1991	37	12	7	0	2	0	11	7	11	11	0
July	1991	40	12	6	0	2	0	9	6	10	10	0
August	1991	39	12	6	0	3	0	11	4	9	11	0
September	1991	39	12	7	0	4	0	9	4	10	12	0
October	1991	36	11	8	0	3	0	11	5	10	14	0
November	1991	36	10	8	0	2	0	8	4	12	15	0
December	1991	35	11	8	0	2	0	10	5	12	19	0
January	1992	35	9	11	0	2	0	8	5	14	21	0
February	1992	34	7	13	0	2	0	7	6	14	25	0
March	1992	36	4	13	0	2	0	7	6	14	25	0
April	1992	38	5	13	0	2	0	8	6	13	22	0
May	1992	37	8	15	0	2	0	8	5	12	16	0
June	1992	38	11	19	0	2	1	7	4	10	13	0
July	1992	37	12	20	0	2	1	6	4	11	13	0
August	1992	40	11	17	0	2	1	7	5	11	16	0
September	1992	37	8	15	0	2	0	8	6	14	17	0
October	1992	37	8	14	1	2	1	9	5	15	18	0
November	1992	37	8	14	1	2	0	7	5	14	16	0
December	1992	37	9	15	1	3	0	6	3	13	14	0
January	1993	40	7	17	1	4	0	5	2	12	12	0
February	1993	40	7	16	2	6	0	5	2	12	10	0
March	1993	39	8	19	2	6	0	5	3	10	11	0
April	1993	37	10	18	2	8	0	5	3	8	12	0

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(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>												
May 1993		35	11	23	1	8	0	5	3	9	13	0
June 1993		36	11	23	1	8	0	5	2	10	13	0
July 1993		35	10	24	1	5	0	5	4	12	15	0
August 1993		35	10	23	0	5	0	5	4	12	15	0
September 1993		32	11	23	0	7	0	5	5	11	15	0
October 1993		30	12	24	0	7	0	6	3	10	12	0
November 1993		31	12	23	0	7	0	7	3	10	10	0
December 1993		32	11	22	0	5	1	7	3	8	8	0
January 1994		37	9	21	0	8	0	8	2	8	8	0
February 1994		41	7	21	1	11	0	6	1	7	7	0
March 1994		40	7	24	2	12	0	6	1	8	5	0
April 1994		36	9	24	3	12	0	5	1	7	5	0
May 1994		31	10	24	3	12	0	5	1	6	5	0
June 1994		34	11	22	3	12	0	5	2	5	5	0
July 1994		35	10	21	3	11	0	6	3	7	4	0
August 1994		36	10	21	2	11	0	6	3	7	4	0
September 1994		36	11	20	1	12	0	5	3	6	4	0
October 1994		36	12	18	2	13	1	4	3	5	4	0
November 1994		36	12	18	2	13	1	5	2	5	4	0
December 1994		39	11	16	4	12	0	6	4	5	4	0
January 1995		40	11	16	4	13	0	6	5	5	3	0
February 1995		41	12	13	5	14	0	5	5	4	3	0
March 1995		39	12	14	3	14	0	4	4	4	2	0
April 1995		37	12	13	3	13	0	6	6	4	3	0
May 1995		37	12	13	3	11	0	6	6	3	4	0
June 1995		33	11	12	2	13	0	7	6	4	6	0
July 1995		36	11	16	2	12	0	7	4	5	5	0
August 1995		35	11	19	1	12	0	6	4	6	5	0
September 1995		38	12	22	1	10	0	6	4	5	3	0
October 1995		38	12	19	0	10	0	5	5	5	4	0
November 1995		41	12	17	0	8	0	5	3	6	3	0
December 1995		41	10	14	0	8	0	6	2	7	4	0
January 1996		42	10	16	0	7	0	6	2	8	4	0
February 1996		41	10	17	1	8	0	5	3	7	4	0
March 1996		41	10	20	1	9	0	4	4	7	4	0
April 1996		37	10	20	2	11	1	5	5	7	4	0
May 1996		34	11	18	2	12	1	6	4	6	5	0
June 1996		33	11	14	2	13	0	7	3	6	4	0
July 1996		36	11	12	2	13	0	7	3	5	4	0
August 1996		37	12	12	3	12	1	7	4	6	3	0
September 1996		37	13	14	2	10	1	8	4	5	3	0
October 1996		37	13	14	1	9	0	8	4	6	2	0
November 1996		40	10	16	1	8	0	10	3	6	2	0
December 1996		40	8	15	1	9	0	11	3	6	2	0
January 1997		41	7	15	1	12	0	11	2	6	2	0
February 1997		43	9	12	1	14	0	7	2	6	2	0

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HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>												
March	1997	43	11	14	1	15	0	5	3	8	2	0
April	1997	41	12	13	2	15	1	4	4	6	2	0
May	1997	38	10	14	3	15	1	5	5	4	2	0
June	1997	36	8	14	3	14	1	4	4	3	1	0
July	1997	34	7	15	2	16	1	4	4	2	1	0
August	1997	37	7	16	1	15	1	3	3	2	1	0
September	1997	40	8	15	1	17	1	3	2	2	1	0
October	1997	42	8	15	1	15	1	3	1	3	1	0
November	1997	40	7	14	1	15	0	3	1	3	1	0
December	1997	40	7	13	1	12	0	4	1	2	1	0
January	1998	44	7	14	1	10	0	4	1	2	1	0
February	1998	44	7	16	1	10	1	5	1	2	1	0
March	1998	42	6	19	1	13	1	5	1	2	1	0
April	1998	36	7	17	1	17	1	5	1	2	1	0
May	1998	34	7	14	1	18	0	5	0	2	0	0
June	1998	33	7	14	0	18	0	4	0	1	0	0
July	1998	33	7	15	0	16	0	3	1	1	0	0
August	1998	31	7	18	0	17	0	3	2	2	1	0
September	1998	30	7	18	0	18	0	3	2	2	2	0
October	1998	33	7	19	0	17	0	3	3	2	2	0
November	1998	37	6	21	0	14	0	3	2	1	2	0
December	1998	39	6	26	1	14	0	4	2	1	2	0
January	1999	41	6	28	1	15	0	3	1	1	1	0
February	1999	39	6	28	1	18	0	2	2	1	1	0
March	1999	39	6	23	1	21	0	3	1	1	1	0
April	1999	35	4	23	0	22	0	3	1	1	1	0
May	1999	35	4	22	0	22	0	3	1	1	1	0
June	1999	35	5	23	0	21	0	3	1	1	1	0
July	1999	35	6	22	1	22	0	3	1	0	1	0
August	1999	35	7	21	2	22	0	3	1	1	1	0
September	1999	32	6	19	2	21	1	3	3	1	1	0
October	1999	35	6	18	2	19	0	3	3	2	1	0
November	1999	36	7	16	1	19	1	3	2	1	1	0
December	1999	40	6	16	1	19	1	3	1	1	1	0
January	2000	42	6	14	1	18	1	4	1	1	1	0
February	2000	40	5	14	1	19	1	3	3	1	1	0
March	2000	37	6	13	2	20	1	3	3	1	1	0
April	2000	35	7	14	2	22	0	3	3	1	1	0
May	2000	35	8	13	3	23	0	3	2	1	1	0
June	2000	36	9	13	3	21	1	3	2	1	2	0
July	2000	36	8	12	2	21	1	5	4	1	2	0
August	2000	35	7	11	1	18	1	5	4	1	2	0
September	2000	34	7	12	1	19	1	5	3	1	1	0
October	2000	35	7	11	1	19	0	3	2	1	2	0
November	2000	34	8	12	2	21	0	2	1	1	2	0
December	2000	40	7	10	1	19	0	2	2	1	2	0

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
January	2001	42	5	10	1	17	0	2	3	2	2	0
February	2001	40	4	11	1	11	0	4	3	4	5	0
March	2001	33	6	14	1	10	0	4	5	5	7	0
April	2001	28	6	15	1	9	0	5	4	7	8	0
May	2001	29	7	14	0	10	0	3	4	7	7	0
June	2001	30	5	14	1	10	0	5	3	8	6	0
July	2001	31	5	15	0	9	0	6	3	7	7	0
August	2001	32	4	15	1	9	0	6	4	9	7	0
September	2001	31	4	15	0	7	0	5	4	9	11	0
October	2001	32	4	20	0	5	0	3	3	7	14	0
November	2001	33	3	25	0	4	0	2	2	5	18	0
December	2001	37	2	27	0	3	0	2	1	6	16	0
January	2002	41	1	24	0	3	0	2	2	9	14	0
February	2002	40	2	22	0	3	0	2	3	10	12	0
March	2002	39	2	22	0	5	0	3	3	10	11	0
April	2002	35	4	23	0	6	0	3	4	8	10	0
May	2002	35	4	21	0	7	0	3	3	7	9	0
June	2002	37	4	22	1	6	0	1	3	6	8	0
July	2002	36	3	22	1	5	0	2	2	7	7	0
August	2002	34	3	22	0	4	0	3	3	8	9	0
September	2002	31	3	23	0	4	0	4	3	10	10	0
October	2002	31	3	26	0	4	0	4	3	12	11	0
November	2002	32	3	27	0	4	0	3	4	11	11	0
December	2002	35	2	26	0	4	0	2	4	11	9	0
January	2003	38	2	26	0	4	0	1	4	10	10	0
February	2003	38	3	26	0	3	0	3	4	10	11	0
March	2003	36	3	26	0	2	0	4	4	9	15	0
April	2003	33	3	24	0	3	0	5	3	8	16	0
May	2003	31	3	25	0	4	0	4	4	9	15	0
June	2003	33	3	25	0	5	0	3	5	9	11	0
July	2003	34	3	24	0	5	0	3	5	10	9	0
August	2003	35	4	25	0	5	0	4	3	9	6	0
September	2003	32	4	26	0	6	0	5	3	9	6	0
October	2003	31	4	26	0	6	0	5	2	8	7	0
November	2003	31	4	26	0	5	0	4	2	8	7	0
December	2003	34	3	24	0	6	0	4	3	8	8	0
January	2004	39	3	25	0	7	0	3	2	7	6	0
February	2004	38	3	27	0	8	0	3	2	7	6	0
March	2004	36	4	29	0	8	0	2	2	6	5	0
April	2004	30	5	29	0	9	0	3	3	7	6	0
May	2004	30	7	27	1	8	0	3	3	6	7	0
June	2004	30	7	28	2	8	0	4	4	5	7	0
July	2004	30	6	28	2	8	0	4	5	5	6	0
August	2004	30	4	28	2	10	0	5	5	6	5	0
September	2004	29	4	25	1	10	0	5	4	6	5	0
October	2004	31	5	24	2	7	1	4	3	6	6	0
November	2004	35	7	23	2	6	1	5	3	6	5	0

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

Date of Survey	GOOD TIME TO BUY						BAD TIME TO BUY				
	Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
December 2004	37	9	22	1	8	1	6	3	5	5	0
January 2005	40	9	22	2	9	0	6	4	4	3	0
February 2005	40	9	22	2	9	0	5	3	4	2	0
March 2005	39	10	23	2	9	0	5	3	5	2	0
April 2005	35	12	22	1	9	0	4	3	5	2	0
May 2005	33	13	20	2	9	0	5	2	4	3	0
June 2005	36	11	21	2	8	0	5	2	3	3	0
July 2005	39	10	21	1	7	0	5	2	2	2	0
August 2005	41	8	21	1	5	0	4	1	3	2	0
September 2005	37	11	18	1	5	0	5	2	5	4	0
October 2005	30	13	15	1	6	1	7	2	9	5	0
November 2005	28	14	17	2	5	0	6	4	9	7	0
December 2005	32	12	17	2	6	0	6	4	7	5	0
January 2006	39	11	17	1	6	0	5	4	4	5	0
February 2006	38	10	15	1	7	0	5	4	4	4	0
March 2006	38	9	13	1	7	0	4	4	4	4	0
April 2006	35	10	13	2	7	0	3	4	4	4	0
May 2006	34	10	14	2	9	0	5	2	4	4	0
June 2006	32	11	15	3	9	1	6	2	6	4	0
July 2006	32	11	15	2	9	1	6	4	6	4	0
August 2006	35	12	14	3	7	1	5	5	6	4	0
September 2006	35	10	13	2	7	0	6	5	5	4	0
October 2006	36	8	14	2	7	0	6	4	5	4	0
November 2006	39	6	12	1	7	0	6	4	6	4	0
December 2006	45	6	12	1	8	0	5	3	6	3	0
January 2007	48	7	14	2	7	0	4	3	5	3	0
February 2007	45	8	15	1	7	0	4	3	4	3	0
March 2007	41	8	16	1	6	0	3	3	5	3	0
April 2007	36	8	13	0	6	0	4	4	8	4	0
May 2007	38	9	12	0	5	0	4	4	9	4	0
June 2007	37	9	11	0	6	0	5	4	10	4	0
July 2007	36	8	12	1	7	1	6	3	9	4	0
August 2007	33	6	14	1	9	1	6	3	9	4	0
September 2007	31	5	14	1	7	1	6	3	8	5	0
October 2007	32	5	13	1	5	1	6	5	10	6	0
November 2007	35	6	11	1	4	0	6	6	10	8	0
December 2007	37	6	10	1	4	1	6	5	10	8	0
January 2008	39	6	10	0	3	0	5	4	10	9	0
February 2008	36	5	10	0	3	1	5	4	12	11	0
March 2008	34	5	10	0	3	0	4	5	15	11	0
April 2008	32	5	10	0	2	1	6	6	18	13	0
May 2008	29	5	8	0	2	0	8	5	20	15	0
June 2008	29	6	6	0	1	0	11	5	20	18	0
July 2008	30	6	5	0	1	0	10	4	19	18	0
August 2008	31	4	4	0	1	0	9	5	22	17	0
September 2008	33	5	4	0	1	0	6	5	23	16	0



TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>				
	<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low Credit Easy</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Supply Adequate</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Supply Inadequate</u>
October 2008	32	4	3	0	1	0	6	6	25	19	0
November 2008	33	4	4	0	1	0	7	6	23	23	0
December 2008	37	1	5	0	1	0	7	7	22	23	0
January 2009	42	2	6	0	1	0	8	6	19	23	0
February 2009	46	1	6	0	1	0	6	6	17	22	0
March 2009	42	1	5	0	0	0	6	7	17	27	0
April 2009	44	1	5	0	1	0	5	5	16	26	0
May 2009	44	2	5	0	0	0	5	4	17	23	0
June 2009	47	3	5	0	0	0	5	4	16	19	0
July 2009	45	3	4	0	0	0	5	5	17	19	0
August 2009	46	3	6	0	0	0	4	6	17	22	0
September 2009	45	2	6	0	1	0	4	6	17	23	0
October 2009	45	2	6	0	1	0	5	6	17	22	0
November 2009	44	3	5	0	1	0	5	5	17	21	0
December 2009	46	4	6	0	0	0	6	5	17	20	0
January 2010	48	4	8	0	0	0	5	4	16	19	0
February 2010	50	4	8	0	1	0	5	6	15	16	0
March 2010	48	3	7	0	1	0	4	4	16	15	0
April 2010	47	2	6	0	2	0	4	4	17	15	0
May 2010	44	2	6	0	1	0	3	3	17	14	0
June 2010	43	3	6	0	1	0	4	3	16	13	0
July 2010	42	3	7	0	1	0	5	2	17	13	0
August 2010	43	3	8	0	1	0	6	3	16	15	0
September 2010	41	2	7	0	1	0	5	3	16	18	0
October 2010	43	2	7	0	1	0	4	4	16	18	0
November 2010	43	2	7	0	1	0	3	4	17	18	0
December 2010	47	3	8	1	1	0	4	5	16	15	0
January 2011	47	3	8	0	2	0	5	6	16	14	0
February 2011	47	5	8	0	3	0	6	6	16	12	0
March 2011	45	7	7	0	2	0	6	5	17	13	0
April 2011	43	7	7	0	1	0	4	5	15	14	0
May 2011	43	7	6	1	2	0	6	5	15	14	0
June 2011	42	5	7	1	2	0	7	4	17	12	0
July 2011	44	4	6	0	2	0	8	4	19	10	0
August 2011	41	4	7	0	1	0	6	5	22	14	0
September 2011	41	3	7	0	1	0	6	5	20	17	0
October 2011	39	5	8	0	1	0	7	4	20	20	0
November 2011	43	4	10	0	0	0	7	3	17	17	0
December 2011	42	3	11	0	1	0	7	2	23	15	0
January 2012	46	3	12	0	2	0	6	3	20	13	0
February 2012	44	4	9	0	2	0	7	4	21	12	0
March 2012	43	5	8	0	3	0	7	5	17	14	0
April 2012	39	5	8	0	3	0	7	5	20	15	0
May 2012	39	5	12	0	4	0	8	4	17	15	0
June 2012	37	4	11	0	3	0	7	4	18	14	0
July 2012	37	4	12	0	2	0	8	4	15	14	0

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
August	2012	37	4	11	0	2	0	7	4	16	13	0
September	2012	39	5	12	0	3	0	6	3	16	14	0
October	2012	41	5	12	0	4	0	5	3	15	14	0
November	2012	43	5	13	0	4	0	5	3	14	14	0
December	2012	44	5	13	0	4	0	6	4	14	13	0
January	2013	42	5	11	0	4	0	7	4	17	12	0
February	2013	38	5	9	0	4	0	7	3	18	13	0
March	2013	36	6	10	0	5	0	6	3	17	12	0
April	2013	38	6	12	0	6	0	6	4	14	11	0
May	2013	39	6	14	0	7	0	6	4	15	9	0
June	2013	39	6	13	1	8	0	8	4	15	8	0
July	2013	38	8	12	2	9	0	7	3	13	9	0
August	2013	36	7	12	2	10	0	7	2	10	10	0
September	2013	35	9	12	1	9	0	7	3	9	12	0
October	2013	35	8	13	0	7	0	7	3	11	12	0
November	2013	34	9	11	0	7	0	7	4	12	12	0
December	2013	39	7	13	0	7	0	6	3	10	9	0
January	2014	39	7	13	0	8	0	8	3	9	8	0
February	2014	41	7	14	1	8	0	9	2	9	8	0
March	2014	36	8	12	1	7	0	9	3	9	11	0
April	2014	35	6	12	0	7	0	6	3	11	9	0
May	2014	32	7	11	0	9	0	7	4	13	9	0
June	2014	30	6	11	0	12	0	7	3	13	10	0
July	2014	31	7	9	0	13	0	9	2	12	11	0
August	2014	33	7	9	1	11	0	8	2	10	9	0
September	2014	35	6	11	1	10	0	8	2	10	9	0
October	2014	37	7	12	0	11	1	7	2	8	8	0
November	2014	40	6	13	0	12	1	6	2	7	8	0
December	2014	42	6	13	1	15	1	6	2	6	6	0
January	2015	45	5	15	1	16	0	8	1	6	4	0
February	2015	45	6	15	1	18	0	7	1	6	4	0
March	2015	43	6	16	1	17	0	7	2	7	6	0
April	2015	37	7	16	1	16	0	7	3	7	7	0
May	2015	32	7	15	1	15	0	8	3	7	8	0
June	2015	29	7	14	2	16	0	7	3	6	7	0
July	2015	31	6	14	1	17	0	6	2	8	8	0
August	2015	31	7	14	2	18	1	6	2	7	6	0
September	2015	31	6	14	2	16	1	7	2	6	7	0
October	2015	31	6	16	2	15	0	7	3	6	6	0
November	2015	35	5	17	2	13	0	7	2	6	7	0
December	2015	40	6	18	2	12	0	6	2	6	6	0
January	2016	46	5	16	2	11	0	5	2	5	6	0
February	2016	48	5	16	2	12	0	5	4	5	5	0
March	2016	43	7	15	1	12	1	5	3	5	4	0
April	2016	37	8	15	1	13	1	7	3	5	4	0
May	2016	33	9	15	1	14	1	8	2	6	5	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES**

**(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
June	2016	32	8	17	2	15	1	8	2	5	5	0
July	2016	35	8	17	2	15	1	7	2	3	6	0
August	2016	37	6	18	2	14	2	7	2	4	5	0
September	2016	39	6	16	1	16	1	6	2	5	6	0
October	2016	37	5	17	1	14	1	6	2	6	5	0
November	2016	37	6	15	1	14	1	6	3	5	6	0
December	2016	40	6	14	2	14	1	6	3	4	6	0
January	2017	42	8	13	3	16	0	5	3	5	6	0
February	2017	43	10	11	3	16	0	5	2	4	5	0
March	2017	38	12	10	2	17	0	5	2	5	4	0
April	2017	34	11	11	2	17	1	6	1	5	6	0
May	2017	33	11	12	2	17	0	6	1	5	6	0
June	2017	34	10	12	2	16	0	6	2	4	7	0
July	2017	37	10	12	3	16	0	5	2	4	5	0
August	2017	38	9	12	3	16	1	7	3	5	5	0
September	2017	38	10	13	2	16	1	7	2	5	5	0
October	2017	38	9	12	1	17	1	7	2	5	6	0
November	2017	41	8	13	1	15	1	7	2	3	6	0
December	2017	46	8	12	1	15	0	6	2	3	5	0
January	2018	45	7	11	1	14	0	6	3	2	5	0
February	2018	41	8	9	1	17	0	6	2	2	7	0
March	2018	33	10	8	1	20	1	6	2	2	6	0
April	2018	31	15	8	1	22	0	5	2	3	5	0
May	2018	30	16	7	1	21	0	6	2	3	4	0
June	2018	32	14	8	2	20	0	6	2	3	5	0
July	2018	30	12	7	2	19	0	7	2	3	5	0
August	2018	30	13	7	1	19	0	9	2	4	4	0
September	2018	29	15	6	1	20	0	9	2	4	2	0
October	2018	31	16	7	1	21	0	10	2	4	2	0
November	2018	33	14	7	2	22	0	9	2	4	3	0
December	2018	38	12	7	2	21	0	8	2	3	4	0
January	2019	38	10	8	2	18	0	10	2	4	5	0
February	2019	38	10	9	2	18	0	9	3	3	6	0
March	2019	34	9	9	1	19	0	11	4	5	6	0
April	2019	35	8	9	1	23	0	11	3	4	5	0
May	2019	34	9	9	1	22	0	13	2	4	4	0
June	2019	30	12	8	1	23	0	14	1	4	5	0
July	2019	30	14	9	1	21	0	15	1	3	4	0
August	2019	28	12	9	1	22	0	17	2	3	3	0
September	2019	29	10	10	0	20	0	16	3	3	4	0
October	2019	28	10	11	1	19	0	15	2	3	5	0
November	2019	32	10	11	0	20	1	12	2	2	6	0
December	2019	40	9	11	1	20	1	10	1	2	5	0
January	2020	43	7	9	0	21	1	9	1	3	5	0
February	2020	41	6	11	0	22	1	8	2	3	5	0
March	2020	34	5	12	0	22	2	8	2	5	10	1

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
April	2020	29	4	11	0	16	1	7	2	10	22	2
May	2020	30	2	10	0	9	1	6	2	15	29	3
June	2020	34	1	9	0	4	0	5	2	17	31	3
July	2020	34	2	8	0	5	0	6	2	16	28	3
August	2020	31	2	7	0	5	0	7	3	14	27	4
September	2020	27	3	8	0	5	0	9	2	14	27	6
October	2020	28	3	9	0	7	0	12	2	13	23	7
November	2020	29	3	10	0	7	0	12	2	14	22	7
December	2020	30	3	10	0	6	0	10	2	16	20	6
January	2021	29	4	9	0	6	1	8	1	15	21	7
February	2021	29	4	8	0	8	1	8	1	14	22	7
March	2021	26	7	9	0	11	1	10	1	12	21	8
April	2021	24	8	9	0	13	0	12	1	10	18	9
May	2021	22	9	8	0	14	2	16	2	8	14	14
June	2021	21	9	6	0	15	2	19	2	7	11	16
July	2021	19	8	5	0	13	3	25	3	8	9	19
August	2021	19	8	5	0	10	2	28	2	8	7	21
September	2021	18	7	4	0	7	1	32	2	8	9	26
October	2021	18	7	5	0	4	1	34	1	7	8	31
November	2021	17	7	4	0	4	1	36	1	7	8	35
December	2021	17	7	3	0	5	2	39	1	6	7	37
January	2022	16	8	2	0	6	1	41	2	6	7	37
February	2022	14	8	3	0	5	1	42	2	5	6	38
March	2022	13	9	3	0	4	1	42	2	4	8	36
April	2022	12	9	3	0	3	2	45	2	4	6	38
May	2022	12	10	2	0	4	2	46	2	5	7	37
June	2022	12	10	1	0	3	1	46	3	6	8	35
July	2022	13	10	1	1	3	2	44	5	5	11	27
August	2022	13	9	2	1	2	3	45	5	6	12	22
September	2022	13	8	2	1	3	4	44	6	6	12	20
October	2022	14	8	2	1	2	4	44	4	6	11	21
November	2022	15	8	2	0	1	4	43	5	7	13	20
December	2022	17	8	1	0	1	5	47	7	7	14	15
January	2023	17	9	1	1	2	4	44	8	8	13	13
February	2023	19	8	1	1	2	4	42	9	9	11	10
March	2023	17	10	1	1	2	3	39	9	11	10	10
April	2023	16	8	2	1	4	5	39	12	10	12	9
May	2023	15	9	2	1	4	5	41	12	11	13	8
June	2023	18	8	1	1	5	6	36	14	12	12	7
July	2023	20	9	1	1	4	4	37	12	13	11	6
August	2023	22	9	2	0	4	5	33	12	11	10	5
September	2023	22	9	2	0	4	4	37	10	9	8	6
October	2023	22	8	2	0	4	5	36	11	10	8	6
November	2023	21	8	2	0	3	5	37	11	10	9	5
December	2023	23	9	2	0	3	4	35	12	9	8	5