

TABLE 36

# SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

|                       |      | GOOD TIME TO BUY |             |                    |                     |                   |                 | BAD TIME TO BUY |                     |               |               |                   |
|-----------------------|------|------------------|-------------|--------------------|---------------------|-------------------|-----------------|-----------------|---------------------|---------------|---------------|-------------------|
|                       |      | Prices Low;      | Prices      | Interest           | Borrow in           | Times             |                 | Interest        |                     | Can't         |               |                   |
|                       |      | Good Buys        | Won't Come  | Rate Low           | Advance             | Good              | Supply          | Prices          | Rates High;         | Afford        | Uncertain     | Supply            |
| <u>Date of Survey</u> |      | <u>Available</u> | <u>Down</u> | <u>Credit Easy</u> | <u>Rising Rates</u> | <u>Prosperity</u> | <u>Adequate</u> | <u>High</u>     | <u>Credit Tight</u> | <u>To Buy</u> | <u>Future</u> | <u>Inadequate</u> |
| March                 | 1978 | 22               | 37          | 1                  | 0                   | 3                 | 0               | 13              | 2                   | 5             | 3             | 0                 |
| April                 | 1978 | 17               | 40          | 1                  | 1                   | 5                 | 0               | 13              | 2                   | 4             | 2             | 0                 |
| May                   | 1978 | 16               | 41          | 1                  | 1                   | 5                 | 0               | 13              | 2                   | 4             | 1             | 0                 |
| June                  | 1978 | 15               | 43          | 1                  | 2                   | 5                 | 0               | 15              | 3                   | 3             | 1             | 0                 |
| July                  | 1978 | 14               | 47          | 1                  | 3                   | 5                 | 0               | 15              | 4                   | 2             | 1             | 0                 |
| August                | 1978 | 13               | 47          | 1                  | 3                   | 5                 | 0               | 15              | 4                   | 2             | 2             | 0                 |
| September             | 1978 | 14               | 48          | 1                  | 2                   | 4                 | 0               | 13              | 5                   | 2             | 2             | 0                 |
| October               | 1978 | 12               | 47          | 1                  | 2                   | 3                 | 1               | 15              | 4                   | 2             | 2             | 0                 |
| November              | 1978 | 11               | 47          | 1                  | 2                   | 2                 | 1               | 16              | 3                   | 3             | 2             | 0                 |
| December              | 1978 | 10               | 41          | 0                  | 2                   | 2                 | 0               | 21              | 5                   | 3             | 2             | 0                 |
| January               | 1979 | 12               | 41          | 0                  | 2                   | 3                 | 0               | 21              | 7                   | 4             | 3             | 0                 |
| February              | 1979 | 13               | 43          | 0                  | 3                   | 3                 | 0               | 21              | 7                   | 4             | 2             | 0                 |
| March                 | 1979 | 15               | 46          | 0                  | 3                   | 2                 | 0               | 16              | 5                   | 5             | 3             | 0                 |
| April                 | 1979 | 13               | 47          | 0                  | 3                   | 2                 | 0               | 15              | 5                   | 7             | 2             | 0                 |
| May                   | 1979 | 12               | 45          | 0                  | 3                   | 2                 | 0               | 16              | 5                   | 8             | 3             | 0                 |
| June                  | 1979 | 11               | 43          | 0                  | 2                   | 2                 | 0               | 18              | 7                   | 7             | 3             | 0                 |
| July                  | 1979 | 14               | 42          | 0                  | 2                   | 2                 | 0               | 18              | 8                   | 5             | 3             | 0                 |
| August                | 1979 | 15               | 43          | 0                  | 2                   | 2                 | 0               | 16              | 8                   | 5             | 4             | 0                 |
| September             | 1979 | 16               | 42          | 1                  | 3                   | 2                 | 0               | 16              | 9                   | 7             | 4             | 0                 |
| October               | 1979 | 13               | 38          | 1                  | 3                   | 3                 | 0               | 17              | 9                   | 10            | 4             | 0                 |
| November              | 1979 | 14               | 35          | 1                  | 4                   | 3                 | 0               | 20              | 12                  | 10            | 3             | 0                 |
| December              | 1979 | 16               | 35          | 0                  | 3                   | 3                 | 0               | 22              | 14                  | 10            | 4             | 0                 |
| January               | 1980 | 19               | 39          | 0                  | 2                   | 2                 | 0               | 22              | 14                  | 9             | 7             | 0                 |
| February              | 1980 | 20               | 42          | 0                  | 3                   | 2                 | 0               | 19              | 12                  | 10            | 7             | 0                 |
| March                 | 1980 | 18               | 45          | 1                  | 4                   | 1                 | 0               | 16              | 14                  | 8             | 6             | 0                 |
| April                 | 1980 | 14               | 33          | 1                  | 4                   | 2                 | 0               | 23              | 20                  | 8             | 5             | 0                 |
| May                   | 1980 | 11               | 28          | 1                  | 3                   | 1                 | 0               | 31              | 30                  | 8             | 7             | 0                 |
| June                  | 1980 | 10               | 21          | 1                  | 1                   | 1                 | 0               | 34              | 31                  | 9             | 9             | 0                 |
| July                  | 1980 | 14               | 23          | 1                  | 1                   | 1                 | 0               | 30              | 28                  | 10            | 11            | 0                 |
| August                | 1980 | 15               | 24          | 2                  | 2                   | 1                 | 0               | 26              | 21                  | 11            | 10            | 0                 |
| September             | 1980 | 18               | 25          | 2                  | 2                   | 1                 | 1               | 25              | 16                  | 10            | 9             | 0                 |
| October               | 1980 | 20               | 28          | 2                  | 4                   | 1                 | 0               | 21              | 16                  | 9             | 4             | 0                 |
| November              | 1980 | 21               | 32          | 1                  | 3                   | 1                 | 0               | 18              | 18                  | 9             | 4             | 0                 |
| December              | 1980 | 20               | 30          | 0                  | 3                   | 0                 | 0               | 20              | 24                  | 8             | 3             | 0                 |
| January               | 1981 | 22               | 28          | 0                  | 2                   | 1                 | 0               | 20              | 26                  | 9             | 4             | 0                 |
| February              | 1981 | 24               | 26          | 0                  | 2                   | 1                 | 0               | 21              | 28                  | 8             | 4             | 0                 |
| March                 | 1981 | 23               | 27          | 1                  | 1                   | 1                 | 0               | 20              | 28                  | 10            | 5             | 0                 |
| April                 | 1981 | 21               | 29          | 1                  | 1                   | 1                 | 0               | 20              | 23                  | 10            | 6             | 0                 |
| May                   | 1981 | 18               | 29          | 1                  | 2                   | 1                 | 0               | 22              | 19                  | 10            | 5             | 0                 |
| June                  | 1981 | 18               | 27          | 0                  | 2                   | 1                 | 0               | 19              | 19                  | 12            | 5             | 0                 |
| July                  | 1981 | 20               | 22          | 0                  | 2                   | 1                 | 0               | 23              | 22                  | 9             | 3             | 0                 |
| August                | 1981 | 24               | 21          | 0                  | 1                   | 1                 | 0               | 20              | 24                  | 9             | 3             | 0                 |
| September             | 1981 | 25               | 22          | 0                  | 2                   | 1                 | 0               | 21              | 23                  | 6             | 2             | 0                 |
| October               | 1981 | 22               | 25          | 0                  | 1                   | 2                 | 0               | 16              | 24                  | 8             | 3             | 0                 |
| November              | 1981 | 19               | 22          | 0                  | 1                   | 1                 | 0               | 19              | 25                  | 9             | 4             | 0                 |
| December              | 1981 | 21               | 21          | 0                  | 1                   | 1                 | 0               | 19              | 25                  | 10            | 6             | 0                 |

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

|                       |      | GOOD TIME TO BUY         |                              |                                     |                                      |                             |                    | BAD TIME TO BUY |   |                           |                     |                      |
|-----------------------|------|--------------------------|------------------------------|-------------------------------------|--------------------------------------|-----------------------------|--------------------|-----------------|---|---------------------------|---------------------|----------------------|
|                       |      | Prices Low;<br>Good Buys | Prices<br>Won't Come<br>Down | Interest<br>Rate Low<br>Credit Easy | Borrow in<br>Advance<br>Rising Rates | Times<br>Good<br>Prosperity | Supply<br>Adequate | Prices<br>High  | Interest<br>Rates High;<br>Credit Tight | Can't<br>Afford<br>To Buy | Uncertain<br>Future | Supply<br>Inadequate |
| <u>Date of Survey</u> |      | <u>Available</u>         | <u>Down</u>                  | <u>Credit Easy</u>                  | <u>Rising Rates</u>                  | <u>Prosperity</u>           | <u>Adequate</u>    | <u>High</u>     | <u>Credit Tight</u>                     | <u>To Buy</u>             | <u>Future</u>       | <u>Inadequate</u>    |
| January               | 1982 | 25                       | 18                           | 0                                   | 1                                    | 1                           | 0                  | 21              | 25                                      | 10                        | 7                   | 0                    |
| February              | 1982 | 28                       | 18                           | 1                                   | 1                                    | 1                           | 0                  | 19              | 25                                      | 10                        | 7                   | 0                    |
| March                 | 1982 | 31                       | 17                           | 1                                   | 1                                    | 1                           | 0                  | 18              | 27                                      | 10                        | 7                   | 0                    |
| April                 | 1982 | 32                       | 14                           | 0                                   | 0                                    | 2                           | 0                  | 17              | 28                                      | 11                        | 7                   | 0                    |
| May                   | 1982 | 34                       | 14                           | 1                                   | 1                                    | 2                           | 0                  | 16              | 28                                      | 13                        | 7                   | 0                    |
| June                  | 1982 | 31                       | 13                           | 1                                   | 1                                    | 1                           | 0                  | 18              | 28                                      | 14                        | 7                   | 0                    |
| July                  | 1982 | 30                       | 15                           | 2                                   | 1                                    | 1                           | 0                  | 17              | 27                                      | 14                        | 7                   | 0                    |
| August                | 1982 | 28                       | 15                           | 2                                   | 1                                    | 1                           | 0                  | 17              | 27                                      | 14                        | 9                   | 0                    |
| September             | 1982 | 28                       | 16                           | 1                                   | 1                                    | 1                           | 0                  | 15              | 25                                      | 14                        | 8                   | 0                    |
| October               | 1982 | 27                       | 15                           | 2                                   | 2                                    | 1                           | 0                  | 17              | 23                                      | 14                        | 8                   | 0                    |
| November              | 1982 | 29                       | 14                           | 3                                   | 1                                    | 1                           | 0                  | 16              | 19                                      | 15                        | 9                   | 0                    |
| December              | 1982 | 29                       | 13                           | 5                                   | 2                                    | 1                           | 0                  | 16              | 17                                      | 14                        | 10                  | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 1983 | 32                       | 11                           | 6                                   | 1                                    | 1                           | 0                  | 14              | 14                                      | 14                        | 11                  | 0                    |
| February              | 1983 | 32                       | 11                           | 7                                   | 1                                    | 1                           | 0                  | 15              | 15                                      | 12                        | 10                  | 0                    |
| March                 | 1983 | 32                       | 12                           | 9                                   | 1                                    | 3                           | 0                  | 15              | 14                                      | 10                        | 10                  | 0                    |
| April                 | 1983 | 33                       | 14                           | 12                                  | 2                                    | 3                           | 0                  | 15              | 16                                      | 8                         | 8                   | 0                    |
| May                   | 1983 | 36                       | 16                           | 14                                  | 2                                    | 4                           | 0                  | 12              | 14                                      | 8                         | 8                   | 0                    |
| June                  | 1983 | 37                       | 17                           | 14                                  | 2                                    | 4                           | 0                  | 12              | 12                                      | 8                         | 6                   | 0                    |
| July                  | 1983 | 35                       | 18                           | 13                                  | 2                                    | 4                           | 0                  | 12              | 9                                       | 8                         | 6                   | 0                    |
| August                | 1983 | 32                       | 18                           | 14                                  | 2                                    | 4                           | 0                  | 12              | 8                                       | 8                         | 5                   | 0                    |
| September             | 1983 | 33                       | 18                           | 12                                  | 2                                    | 4                           | 0                  | 11              | 8                                       | 7                         | 5                   | 0                    |
| October               | 1983 | 34                       | 19                           | 11                                  | 2                                    | 4                           | 0                  | 10              | 8                                       | 6                         | 4                   | 0                    |
| November              | 1983 | 36                       | 17                           | 8                                   | 3                                    | 4                           | 0                  | 11              | 8                                       | 5                         | 3                   | 0                    |
| December              | 1983 | 39                       | 15                           | 7                                   | 3                                    | 5                           | 0                  | 13              | 7                                       | 6                         | 3                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 1984 | 44                       | 16                           | 8                                   | 2                                    | 6                           | 0                  | 12              | 7                                       | 6                         | 3                   | 0                    |
| February              | 1984 | 46                       | 17                           | 9                                   | 2                                    | 7                           | 0                  | 10              | 7                                       | 6                         | 4                   | 0                    |
| March                 | 1984 | 44                       | 20                           | 9                                   | 3                                    | 9                           | 0                  | 6               | 7                                       | 4                         | 4                   | 0                    |
| April                 | 1984 | 40                       | 19                           | 8                                   | 4                                    | 9                           | 0                  | 7               | 6                                       | 5                         | 3                   | 0                    |
| May                   | 1984 | 35                       | 21                           | 8                                   | 5                                    | 9                           | 0                  | 7               | 6                                       | 4                         | 3                   | 0                    |
| June                  | 1984 | 34                       | 18                           | 7                                   | 6                                    | 7                           | 0                  | 9               | 6                                       | 5                         | 2                   | 0                    |
| July                  | 1984 | 33                       | 19                           | 8                                   | 5                                    | 7                           | 1                  | 7               | 7                                       | 4                         | 1                   | 0                    |
| August                | 1984 | 37                       | 20                           | 7                                   | 5                                    | 8                           | 1                  | 7               | 7                                       | 4                         | 2                   | 0                    |
| September             | 1984 | 36                       | 22                           | 8                                   | 4                                    | 9                           | 1                  | 8               | 7                                       | 5                         | 3                   | 0                    |
| October               | 1984 | 34                       | 23                           | 6                                   | 3                                    | 8                           | 0                  | 10              | 7                                       | 5                         | 3                   | 0                    |
| November              | 1984 | 29                       | 21                           | 7                                   | 3                                    | 6                           | 0                  | 12              | 7                                       | 6                         | 4                   | 0                    |
| December              | 1984 | 30                       | 18                           | 7                                   | 2                                    | 6                           | 0                  | 13              | 7                                       | 5                         | 3                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 1985 | 37                       | 16                           | 9                                   | 1                                    | 6                           | 0                  | 11              | 6                                       | 5                         | 4                   | 0                    |
| February              | 1985 | 45                       | 16                           | 10                                  | 1                                    | 6                           | 0                  | 8               | 5                                       | 5                         | 3                   | 0                    |
| March                 | 1985 | 44                       | 19                           | 11                                  | 2                                    | 7                           | 0                  | 6               | 4                                       | 7                         | 3                   | 0                    |
| April                 | 1985 | 41                       | 19                           | 12                                  | 2                                    | 8                           | 1                  | 6               | 4                                       | 6                         | 1                   | 0                    |
| May                   | 1985 | 34                       | 20                           | 12                                  | 3                                    | 8                           | 1                  | 8               | 5                                       | 7                         | 2                   | 0                    |
| June                  | 1985 | 37                       | 19                           | 13                                  | 2                                    | 8                           | 0                  | 8               | 6                                       | 5                         | 3                   | 0                    |
| July                  | 1985 | 35                       | 19                           | 13                                  | 2                                    | 8                           | 0                  | 9               | 6                                       | 6                         | 3                   | 0                    |
| August                | 1985 | 40                       | 17                           | 15                                  | 1                                    | 8                           | 0                  | 8               | 5                                       | 6                         | 2                   | 0                    |
| September             | 1985 | 37                       | 15                           | 15                                  | 2                                    | 8                           | 0                  | 10              | 5                                       | 7                         | 1                   | 0                    |
| October               | 1985 | 37                       | 13                           | 17                                  | 2                                    | 7                           | 1                  | 9               | 5                                       | 6                         | 2                   | 0                    |
| November              | 1985 | 36                       | 13                           | 15                                  | 2                                    | 6                           | 0                  | 11              | 5                                       | 6                         | 3                   | 0                    |
| December              | 1985 | 40                       | 12                           | 14                                  | 2                                    | 5                           | 0                  | 13              | 5                                       | 4                         | 2                   | 0                    |

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

|                       |      | GOOD TIME TO BUY         |                              |                                     |                                      |                             |                    | BAD TIME TO BUY |   |                           |                     |                      |
|-----------------------|------|--------------------------|------------------------------|-------------------------------------|--------------------------------------|-----------------------------|--------------------|-----------------|---|---------------------------|---------------------|----------------------|
|                       |      | Prices Low;<br>Good Buys | Prices<br>Won't Come<br>Down | Interest<br>Rate Low<br>Credit Easy | Borrow in<br>Advance<br>Rising Rates | Times<br>Good<br>Prosperity | Supply<br>Adequate | Prices<br>High  | Interest<br>Rates High;<br>Credit Tight | Can't<br>Afford<br>To Buy | Uncertain<br>Future | Supply<br>Inadequate |
| <u>Date of Survey</u> |      | <u>Available</u>         | <u>Down</u>                  | <u>Credit Easy</u>                  | <u>Rising Rates</u>                  | <u>Prosperity</u>           | <u>Adequate</u>    | <u>High</u>     | <u>Credit Tight</u>                     | <u>To Buy</u>             | <u>Future</u>       | <u>Inadequate</u>    |
| January               | 1986 | 43                       | 12                           | 14                                  | 1                                    | 6                           | 0                  | 11              | 5                                       | 5                         | 2                   | 0                    |
| February              | 1986 | 43                       | 14                           | 17                                  | 1                                    | 6                           | 0                  | 9               | 5                                       | 4                         | 1                   | 0                    |
| March                 | 1986 | 40                       | 14                           | 23                                  | 0                                    | 8                           | 0                  | 5               | 4                                       | 5                         | 2                   | 0                    |
| April                 | 1986 | 37                       | 13                           | 25                                  | 1                                    | 9                           | 1                  | 7               | 3                                       | 4                         | 3                   | 0                    |
| May                   | 1986 | 34                       | 12                           | 29                                  | 1                                    | 11                          | 1                  | 6               | 2                                       | 4                         | 4                   | 0                    |
| June                  | 1986 | 35                       | 11                           | 31                                  | 1                                    | 11                          | 0                  | 6               | 3                                       | 4                         | 3                   | 0                    |
| July                  | 1986 | 35                       | 12                           | 33                                  | 1                                    | 12                          | 0                  | 5               | 4                                       | 4                         | 3                   | 0                    |
| August                | 1986 | 37                       | 11                           | 31                                  | 1                                    | 12                          | 1                  | 6               | 5                                       | 5                         | 2                   | 0                    |
| September             | 1986 | 36                       | 11                           | 32                                  | 1                                    | 9                           | 1                  | 6               | 4                                       | 6                         | 3                   | 0                    |
| October               | 1986 | 35                       | 11                           | 29                                  | 2                                    | 5                           | 1                  | 7               | 3                                       | 6                         | 3                   | 0                    |
| November              | 1986 | 32                       | 11                           | 26                                  | 2                                    | 4                           | 0                  | 7               | 3                                       | 6                         | 3                   | 0                    |
| December              | 1986 | 32                       | 11                           | 21                                  | 2                                    | 5                           | 1                  | 7               | 3                                       | 6                         | 3                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 1987 | 36                       | 10                           | 21                                  | 2                                    | 6                           | 1                  | 6               | 3                                       | 7                         | 2                   | 0                    |
| February              | 1987 | 37                       | 12                           | 22                                  | 1                                    | 6                           | 1                  | 5               | 3                                       | 6                         | 2                   | 0                    |
| March                 | 1987 | 38                       | 13                           | 25                                  | 1                                    | 6                           | 0                  | 5               | 4                                       | 7                         | 2                   | 0                    |
| April                 | 1987 | 32                       | 17                           | 24                                  | 2                                    | 6                           | 1                  | 5               | 4                                       | 6                         | 2                   | 0                    |
| May                   | 1987 | 31                       | 18                           | 23                                  | 3                                    | 5                           | 1                  | 6               | 4                                       | 6                         | 1                   | 0                    |
| June                  | 1987 | 32                       | 20                           | 20                                  | 4                                    | 6                           | 1                  | 6               | 4                                       | 5                         | 1                   | 0                    |
| July                  | 1987 | 35                       | 17                           | 16                                  | 3                                    | 6                           | 0                  | 6               | 4                                       | 4                         | 1                   | 0                    |
| August                | 1987 | 36                       | 17                           | 16                                  | 3                                    | 7                           | 0                  | 7               | 4                                       | 5                         | 2                   | 0                    |
| September             | 1987 | 35                       | 20                           | 13                                  | 3                                    | 6                           | 0                  | 7               | 4                                       | 3                         | 2                   | 0                    |
| October               | 1987 | 32                       | 21                           | 12                                  | 4                                    | 5                           | 0                  | 9               | 5                                       | 5                         | 3                   | 0                    |
| November              | 1987 | 32                       | 21                           | 12                                  | 5                                    | 5                           | 0                  | 7               | 6                                       | 5                         | 5                   | 0                    |
| December              | 1987 | 36                       | 20                           | 13                                  | 4                                    | 4                           | 0                  | 5               | 6                                       | 6                         | 6                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 1988 | 39                       | 20                           | 12                                  | 4                                    | 4                           | 0                  | 4               | 6                                       | 6                         | 6                   | 0                    |
| February              | 1988 | 41                       | 16                           | 10                                  | 2                                    | 4                           | 0                  | 6               | 5                                       | 6                         | 6                   | 0                    |
| March                 | 1988 | 37                       | 14                           | 10                                  | 3                                    | 7                           | 0                  | 7               | 4                                       | 6                         | 5                   | 0                    |
| April                 | 1988 | 35                       | 13                           | 10                                  | 3                                    | 8                           | 0                  | 6               | 4                                       | 6                         | 6                   | 0                    |
| May                   | 1988 | 32                       | 19                           | 10                                  | 5                                    | 9                           | 0                  | 6               | 4                                       | 4                         | 4                   | 0                    |
| June                  | 1988 | 31                       | 20                           | 10                                  | 4                                    | 10                          | 1                  | 5               | 4                                       | 3                         | 3                   | 0                    |
| July                  | 1988 | 34                       | 22                           | 10                                  | 5                                    | 10                          | 1                  | 6               | 4                                       | 2                         | 2                   | 0                    |
| August                | 1988 | 34                       | 21                           | 9                                   | 5                                    | 10                          | 1                  | 7               | 4                                       | 2                         | 1                   | 0                    |
| September             | 1988 | 33                       | 22                           | 8                                   | 6                                    | 8                           | 1                  | 8               | 4                                       | 2                         | 2                   | 0                    |
| October               | 1988 | 32                       | 21                           | 8                                   | 4                                    | 8                           | 1                  | 9               | 4                                       | 3                         | 1                   | 0                    |
| November              | 1988 | 35                       | 20                           | 8                                   | 4                                    | 8                           | 1                  | 11              | 3                                       | 3                         | 2                   | 0                    |
| December              | 1988 | 37                       | 19                           | 7                                   | 4                                    | 8                           | 0                  | 11              | 3                                       | 4                         | 2                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 1989 | 39                       | 21                           | 6                                   | 5                                    | 8                           | 0                  | 10              | 3                                       | 3                         | 3                   | 0                    |
| February              | 1989 | 38                       | 20                           | 4                                   | 5                                    | 8                           | 0                  | 9               | 4                                       | 5                         | 4                   | 0                    |
| March                 | 1989 | 37                       | 20                           | 5                                   | 5                                    | 7                           | 0                  | 8               | 4                                       | 5                         | 3                   | 0                    |
| April                 | 1989 | 35                       | 20                           | 6                                   | 6                                    | 7                           | 0                  | 9               | 7                                       | 5                         | 2                   | 0                    |
| May                   | 1989 | 32                       | 22                           | 6                                   | 6                                    | 6                           | 0                  | 8               | 8                                       | 4                         | 2                   | 0                    |
| June                  | 1989 | 30                       | 22                           | 5                                   | 5                                    | 7                           | 0                  | 8               | 8                                       | 5                         | 3                   | 0                    |
| July                  | 1989 | 31                       | 22                           | 6                                   | 3                                    | 7                           | 0                  | 8               | 7                                       | 4                         | 4                   | 0                    |
| August                | 1989 | 32                       | 19                           | 8                                   | 2                                    | 6                           | 0                  | 8               | 6                                       | 2                         | 4                   | 0                    |
| September             | 1989 | 33                       | 19                           | 9                                   | 1                                    | 6                           | 0                  | 8               | 5                                       | 2                         | 3                   | 0                    |
| October               | 1989 | 31                       | 19                           | 7                                   | 2                                    | 5                           | 0                  | 10              | 4                                       | 3                         | 3                   | 0                    |
| November              | 1989 | 31                       | 19                           | 7                                   | 3                                    | 6                           | 0                  | 12              | 4                                       | 6                         | 2                   | 0                    |
| December              | 1989 | 33                       | 18                           | 6                                   | 3                                    | 4                           | 0                  | 15              | 5                                       | 5                         | 2                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 1990 | 41                       | 16                           | 6                                   | 2                                    | 3                           | 0                  | 13              | 5                                       | 4                         | 2                   | 0                    |

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**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

|                       |      | GOOD TIME TO BUY         |                      |                      |                      |                   |                 | BAD TIME TO BUY |                         |                 |               |                   |
|-----------------------|------|--------------------------|----------------------|----------------------|----------------------|-------------------|-----------------|-----------------|-------------------------|-----------------|---------------|-------------------|
|                       |      | Prices Low;<br>Good Buys | Prices<br>Won't Come | Interest<br>Rate Low | Borrow in<br>Advance | Times<br>Good     | Supply          | Prices          | Interest<br>Rates High; | Can't<br>Afford | Uncertain     | Supply            |
| <u>Date of Survey</u> |      | <u>Available</u>         | <u>Down</u>          | <u>Credit Easy</u>   | <u>Rising Rates</u>  | <u>Prosperity</u> | <u>Adequate</u> | <u>High</u>     | <u>Credit Tight</u>     | <u>To Buy</u>   | <u>Future</u> | <u>Inadequate</u> |
| February              | 1990 | 43                       | 16                   | 6                    | 2                    | 4                 | 0               | 9               | 4                       | 4               | 2             | 0                 |
| March                 | 1990 | 45                       | 15                   | 6                    | 2                    | 5                 | 0               | 7               | 3                       | 5               | 3             | 0                 |
| April                 | 1990 | 39                       | 19                   | 6                    | 3                    | 5                 | 0               | 6               | 4                       | 6               | 3             | 0                 |
| May                   | 1990 | 37                       | 20                   | 6                    | 4                    | 5                 | 0               | 7               | 5                       | 4               | 4             | 0                 |
| June                  | 1990 | 34                       | 23                   | 4                    | 3                    | 4                 | 0               | 7               | 5                       | 4               | 3             | 0                 |
| July                  | 1990 | 35                       | 21                   | 4                    | 4                    | 4                 | 0               | 7               | 5                       | 4               | 5             | 0                 |
| August                | 1990 | 34                       | 22                   | 4                    | 2                    | 3                 | 0               | 8               | 3                       | 5               | 7             | 0                 |
| September             | 1990 | 31                       | 22                   | 5                    | 3                    | 2                 | 0               | 10              | 3                       | 6               | 9             | 0                 |
| October               | 1990 | 27                       | 21                   | 4                    | 2                    | 1                 | 0               | 13              | 4                       | 7               | 13            | 0                 |
| November              | 1990 | 29                       | 22                   | 3                    | 2                    | 1                 | 0               | 14              | 5                       | 8               | 13            | 0                 |
| December              | 1990 | 29                       | 19                   | 3                    | 2                    | 1                 | 0               | 11              | 7                       | 8               | 16            | 0                 |
|                       |      |                          |                      |                      |                      |                   |                 |                 |                         |                 |               |                   |
| January               | 1991 | 30                       | 16                   | 2                    | 1                    | 1                 | 0               | 11              | 9                       | 9               | 18            | 0                 |
| February              | 1991 | 29                       | 12                   | 3                    | 1                    | 2                 | 0               | 10              | 10                      | 11              | 19            | 0                 |
| March                 | 1991 | 32                       | 12                   | 5                    | 1                    | 2                 | 0               | 9               | 8                       | 11              | 16            | 0                 |
| April                 | 1991 | 35                       | 13                   | 7                    | 1                    | 4                 | 0               | 9               | 7                       | 12              | 13            | 0                 |
| May                   | 1991 | 38                       | 13                   | 8                    | 1                    | 3                 | 0               | 9               | 7                       | 11              | 11            | 0                 |
| June                  | 1991 | 37                       | 12                   | 7                    | 0                    | 2                 | 0               | 11              | 7                       | 11              | 11            | 0                 |
| July                  | 1991 | 40                       | 12                   | 6                    | 0                    | 2                 | 0               | 9               | 6                       | 10              | 10            | 0                 |
| August                | 1991 | 39                       | 12                   | 6                    | 0                    | 3                 | 0               | 11              | 4                       | 9               | 11            | 0                 |
| September             | 1991 | 39                       | 12                   | 7                    | 0                    | 4                 | 0               | 9               | 4                       | 10              | 12            | 0                 |
| October               | 1991 | 36                       | 11                   | 8                    | 0                    | 3                 | 0               | 11              | 5                       | 10              | 14            | 0                 |
| November              | 1991 | 36                       | 10                   | 8                    | 0                    | 2                 | 0               | 8               | 4                       | 12              | 15            | 0                 |
| December              | 1991 | 35                       | 11                   | 8                    | 0                    | 2                 | 0               | 10              | 5                       | 12              | 19            | 0                 |
|                       |      |                          |                      |                      |                      |                   |                 |                 |                         |                 |               |                   |
| January               | 1992 | 35                       | 9                    | 11                   | 0                    | 2                 | 0               | 8               | 5                       | 14              | 21            | 0                 |
| February              | 1992 | 34                       | 7                    | 13                   | 0                    | 2                 | 0               | 7               | 6                       | 14              | 25            | 0                 |
| March                 | 1992 | 36                       | 4                    | 13                   | 0                    | 2                 | 0               | 7               | 6                       | 14              | 25            | 0                 |
| April                 | 1992 | 38                       | 5                    | 13                   | 0                    | 2                 | 0               | 8               | 6                       | 13              | 22            | 0                 |
| May                   | 1992 | 37                       | 8                    | 15                   | 0                    | 2                 | 0               | 8               | 5                       | 12              | 16            | 0                 |
| June                  | 1992 | 38                       | 11                   | 19                   | 0                    | 2                 | 1               | 7               | 4                       | 10              | 13            | 0                 |
| July                  | 1992 | 37                       | 12                   | 20                   | 0                    | 2                 | 1               | 6               | 4                       | 11              | 13            | 0                 |
| August                | 1992 | 40                       | 11                   | 17                   | 0                    | 2                 | 1               | 7               | 5                       | 11              | 16            | 0                 |
| September             | 1992 | 37                       | 8                    | 15                   | 0                    | 2                 | 0               | 8               | 6                       | 14              | 17            | 0                 |
| October               | 1992 | 37                       | 8                    | 14                   | 1                    | 2                 | 1               | 9               | 5                       | 15              | 18            | 0                 |
| November              | 1992 | 37                       | 8                    | 14                   | 1                    | 2                 | 0               | 7               | 5                       | 14              | 16            | 0                 |
| December              | 1992 | 37                       | 9                    | 15                   | 1                    | 3                 | 0               | 6               | 3                       | 13              | 14            | 0                 |
|                       |      |                          |                      |                      |                      |                   |                 |                 |                         |                 |               |                   |
| January               | 1993 | 40                       | 7                    | 17                   | 1                    | 4                 | 0               | 5               | 2                       | 12              | 12            | 0                 |
| February              | 1993 | 40                       | 7                    | 16                   | 2                    | 6                 | 0               | 5               | 2                       | 12              | 10            | 0                 |
| March                 | 1993 | 39                       | 8                    | 19                   | 2                    | 6                 | 0               | 5               | 3                       | 10              | 11            | 0                 |
| April                 | 1993 | 37                       | 10                   | 18                   | 2                    | 8                 | 0               | 5               | 3                       | 8               | 12            | 0                 |
| May                   | 1993 | 35                       | 11                   | 23                   | 1                    | 8                 | 0               | 5               | 3                       | 9               | 13            | 0                 |
| June                  | 1993 | 36                       | 11                   | 23                   | 1                    | 8                 | 0               | 5               | 2                       | 10              | 13            | 0                 |
| July                  | 1993 | 35                       | 10                   | 24                   | 1                    | 5                 | 0               | 5               | 4                       | 12              | 15            | 0                 |
| August                | 1993 | 35                       | 10                   | 23                   | 0                    | 5                 | 0               | 5               | 4                       | 12              | 15            | 0                 |
| September             | 1993 | 32                       | 11                   | 23                   | 0                    | 7                 | 0               | 5               | 5                       | 11              | 15            | 0                 |
| October               | 1993 | 30                       | 12                   | 24                   | 0                    | 7                 | 0               | 6               | 3                       | 10              | 12            | 0                 |
| November              | 1993 | 31                       | 12                   | 23                   | 0                    | 7                 | 0               | 7               | 3                       | 10              | 10            | 0                 |
| December              | 1993 | 32                       | 11                   | 22                   | 0                    | 5                 | 1               | 7               | 3                       | 8               | 8             | 0                 |
|                       |      |                          |                      |                      |                      |                   |                 |                 |                         |                 |               |                   |
| January               | 1994 | 37                       | 9                    | 21                   | 0                    | 8                 | 0               | 8               | 2                       | 8               | 8             | 0                 |
| February              | 1994 | 41                       | 7                    | 21                   | 1                    | 11                | 0               | 6               | 1                       | 7               | 7             | 0                 |

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

|                       |      | GOOD TIME TO BUY         |                              |                                     |                                      |                             |                    | BAD TIME TO BUY |   |                           |                     |                      |
|-----------------------|------|--------------------------|------------------------------|-------------------------------------|--------------------------------------|-----------------------------|--------------------|-----------------|---|---------------------------|---------------------|----------------------|
|                       |      | Prices Low;<br>Good Buys | Prices<br>Won't Come<br>Down | Interest<br>Rate Low<br>Credit Easy | Borrow in<br>Advance<br>Rising Rates | Times<br>Good<br>Prosperity | Supply<br>Adequate | Prices<br>High  | Interest<br>Rates High;<br>Credit Tight | Can't<br>Afford<br>To Buy | Uncertain<br>Future | Supply<br>Inadequate |
| <u>Date of Survey</u> |      | <u>Available</u>         | <u>Down</u>                  | <u>Credit Easy</u>                  | <u>Rising Rates</u>                  | <u>Prosperity</u>           | <u>Adequate</u>    | <u>High</u>     | <u>Credit Tight</u>                     | <u>To Buy</u>             | <u>Future</u>       | <u>Inadequate</u>    |
| March                 | 1994 | 40                       | 7                            | 24                                  | 2                                    | 12                          | 0                  | 6               | 1                                       | 8                         | 5                   | 0                    |
| April                 | 1994 | 36                       | 9                            | 24                                  | 3                                    | 12                          | 0                  | 5               | 1                                       | 7                         | 5                   | 0                    |
| May                   | 1994 | 31                       | 10                           | 24                                  | 3                                    | 12                          | 0                  | 5               | 1                                       | 6                         | 5                   | 0                    |
| June                  | 1994 | 34                       | 11                           | 22                                  | 3                                    | 12                          | 0                  | 5               | 2                                       | 5                         | 5                   | 0                    |
| July                  | 1994 | 35                       | 10                           | 21                                  | 3                                    | 11                          | 0                  | 6               | 3                                       | 7                         | 4                   | 0                    |
| August                | 1994 | 36                       | 10                           | 21                                  | 2                                    | 11                          | 0                  | 6               | 3                                       | 7                         | 4                   | 0                    |
| September             | 1994 | 36                       | 11                           | 20                                  | 1                                    | 12                          | 0                  | 5               | 3                                       | 6                         | 4                   | 0                    |
| October               | 1994 | 36                       | 12                           | 18                                  | 2                                    | 13                          | 1                  | 4               | 3                                       | 5                         | 4                   | 0                    |
| November              | 1994 | 36                       | 12                           | 18                                  | 2                                    | 13                          | 1                  | 5               | 2                                       | 5                         | 4                   | 0                    |
| December              | 1994 | 39                       | 11                           | 16                                  | 4                                    | 12                          | 0                  | 6               | 4                                       | 5                         | 4                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 1995 | 40                       | 11                           | 16                                  | 4                                    | 13                          | 0                  | 6               | 5                                       | 5                         | 3                   | 0                    |
| February              | 1995 | 41                       | 12                           | 13                                  | 5                                    | 14                          | 0                  | 5               | 5                                       | 4                         | 3                   | 0                    |
| March                 | 1995 | 39                       | 12                           | 14                                  | 3                                    | 14                          | 0                  | 4               | 4                                       | 4                         | 2                   | 0                    |
| April                 | 1995 | 37                       | 12                           | 13                                  | 3                                    | 13                          | 0                  | 6               | 6                                       | 4                         | 3                   | 0                    |
| May                   | 1995 | 37                       | 12                           | 13                                  | 3                                    | 11                          | 0                  | 6               | 6                                       | 3                         | 4                   | 0                    |
| June                  | 1995 | 33                       | 11                           | 12                                  | 2                                    | 13                          | 0                  | 7               | 6                                       | 4                         | 6                   | 0                    |
| July                  | 1995 | 36                       | 11                           | 16                                  | 2                                    | 12                          | 0                  | 7               | 4                                       | 5                         | 5                   | 0                    |
| August                | 1995 | 35                       | 11                           | 19                                  | 1                                    | 12                          | 0                  | 6               | 4                                       | 6                         | 5                   | 0                    |
| September             | 1995 | 38                       | 12                           | 22                                  | 1                                    | 10                          | 0                  | 6               | 4                                       | 5                         | 3                   | 0                    |
| October               | 1995 | 38                       | 12                           | 19                                  | 0                                    | 10                          | 0                  | 5               | 5                                       | 5                         | 4                   | 0                    |
| November              | 1995 | 41                       | 12                           | 17                                  | 0                                    | 8                           | 0                  | 5               | 3                                       | 6                         | 3                   | 0                    |
| December              | 1995 | 41                       | 10                           | 14                                  | 0                                    | 8                           | 0                  | 6               | 2                                       | 7                         | 4                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 1996 | 42                       | 10                           | 16                                  | 0                                    | 7                           | 0                  | 6               | 2                                       | 8                         | 4                   | 0                    |
| February              | 1996 | 41                       | 10                           | 17                                  | 1                                    | 8                           | 0                  | 5               | 3                                       | 7                         | 4                   | 0                    |
| March                 | 1996 | 41                       | 10                           | 20                                  | 1                                    | 9                           | 0                  | 4               | 4                                       | 7                         | 4                   | 0                    |
| April                 | 1996 | 37                       | 10                           | 20                                  | 2                                    | 11                          | 1                  | 5               | 5                                       | 7                         | 4                   | 0                    |
| May                   | 1996 | 34                       | 11                           | 18                                  | 2                                    | 12                          | 1                  | 6               | 4                                       | 6                         | 5                   | 0                    |
| June                  | 1996 | 33                       | 11                           | 14                                  | 2                                    | 13                          | 0                  | 7               | 3                                       | 6                         | 4                   | 0                    |
| July                  | 1996 | 36                       | 11                           | 12                                  | 2                                    | 13                          | 0                  | 7               | 3                                       | 5                         | 4                   | 0                    |
| August                | 1996 | 37                       | 12                           | 12                                  | 3                                    | 12                          | 1                  | 7               | 4                                       | 6                         | 3                   | 0                    |
| September             | 1996 | 37                       | 13                           | 14                                  | 2                                    | 10                          | 1                  | 8               | 4                                       | 5                         | 3                   | 0                    |
| October               | 1996 | 37                       | 13                           | 14                                  | 1                                    | 9                           | 0                  | 8               | 4                                       | 6                         | 2                   | 0                    |
| November              | 1996 | 40                       | 10                           | 16                                  | 1                                    | 8                           | 0                  | 10              | 3                                       | 6                         | 2                   | 0                    |
| December              | 1996 | 40                       | 8                            | 15                                  | 1                                    | 9                           | 0                  | 11              | 3                                       | 6                         | 2                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 1997 | 41                       | 7                            | 15                                  | 1                                    | 12                          | 0                  | 11              | 2                                       | 6                         | 2                   | 0                    |
| February              | 1997 | 43                       | 9                            | 12                                  | 1                                    | 14                          | 0                  | 7               | 2                                       | 6                         | 2                   | 0                    |
| March                 | 1997 | 43                       | 11                           | 14                                  | 1                                    | 15                          | 0                  | 5               | 3                                       | 8                         | 2                   | 0                    |
| April                 | 1997 | 41                       | 12                           | 13                                  | 2                                    | 15                          | 1                  | 4               | 4                                       | 6                         | 2                   | 0                    |
| May                   | 1997 | 38                       | 10                           | 14                                  | 3                                    | 15                          | 1                  | 5               | 5                                       | 4                         | 2                   | 0                    |
| June                  | 1997 | 36                       | 8                            | 14                                  | 3                                    | 14                          | 1                  | 4               | 4                                       | 3                         | 1                   | 0                    |
| July                  | 1997 | 34                       | 7                            | 15                                  | 2                                    | 16                          | 1                  | 4               | 4                                       | 2                         | 1                   | 0                    |
| August                | 1997 | 37                       | 7                            | 16                                  | 1                                    | 15                          | 1                  | 3               | 3                                       | 2                         | 1                   | 0                    |
| September             | 1997 | 40                       | 8                            | 15                                  | 1                                    | 17                          | 1                  | 3               | 2                                       | 2                         | 1                   | 0                    |
| October               | 1997 | 42                       | 8                            | 15                                  | 1                                    | 15                          | 1                  | 3               | 1                                       | 3                         | 1                   | 0                    |
| November              | 1997 | 40                       | 7                            | 14                                  | 1                                    | 15                          | 0                  | 3               | 1                                       | 3                         | 1                   | 0                    |
| December              | 1997 | 40                       | 7                            | 13                                  | 1                                    | 12                          | 0                  | 4               | 1                                       | 2                         | 1                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 1998 | 44                       | 7                            | 14                                  | 1                                    | 10                          | 0                  | 4               | 1                                       | 2                         | 1                   | 0                    |
| February              | 1998 | 44                       | 7                            | 16                                  | 1                                    | 10                          | 1                  | 5               | 1                                       | 2                         | 1                   | 0                    |
| March                 | 1998 | 42                       | 6                            | 19                                  | 1                                    | 13                          | 1                  | 5               | 1                                       | 2                         | 1                   | 0                    |

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

|                       |      | GOOD TIME TO BUY         |                              |                                     |                                      |                             |                    | BAD TIME TO BUY |   |                           |                     |                      |
|-----------------------|------|--------------------------|------------------------------|-------------------------------------|--------------------------------------|-----------------------------|--------------------|-----------------|---|---------------------------|---------------------|----------------------|
|                       |      | Prices Low;<br>Good Buys | Prices<br>Won't Come<br>Down | Interest<br>Rate Low<br>Credit Easy | Borrow in<br>Advance<br>Rising Rates | Times<br>Good<br>Prosperity | Supply<br>Adequate | Prices<br>High  | Interest<br>Rates High;<br>Credit Tight | Can't<br>Afford<br>To Buy | Uncertain<br>Future | Supply<br>Inadequate |
| <u>Date of Survey</u> |      | <u>Available</u>         | <u>Down</u>                  | <u>Credit Easy</u>                  | <u>Rising Rates</u>                  | <u>Prosperity</u>           | <u>Adequate</u>    | <u>High</u>     | <u>Credit Tight</u>                     | <u>To Buy</u>             | <u>Future</u>       | <u>Inadequate</u>    |
| April                 | 1998 | 36                       | 7                            | 17                                  | 1                                    | 17                          | 1                  | 5               | 1                                       | 2                         | 1                   | 0                    |
| May                   | 1998 | 34                       | 7                            | 14                                  | 1                                    | 18                          | 0                  | 5               | 0                                       | 2                         | 0                   | 0                    |
| June                  | 1998 | 33                       | 7                            | 14                                  | 0                                    | 18                          | 0                  | 4               | 0                                       | 1                         | 0                   | 0                    |
| July                  | 1998 | 33                       | 7                            | 15                                  | 0                                    | 16                          | 0                  | 3               | 1                                       | 1                         | 0                   | 0                    |
| August                | 1998 | 31                       | 7                            | 18                                  | 0                                    | 17                          | 0                  | 3               | 2                                       | 2                         | 1                   | 0                    |
| September             | 1998 | 30                       | 7                            | 18                                  | 0                                    | 18                          | 0                  | 3               | 2                                       | 2                         | 2                   | 0                    |
| October               | 1998 | 33                       | 7                            | 19                                  | 0                                    | 17                          | 0                  | 3               | 3                                       | 2                         | 2                   | 0                    |
| November              | 1998 | 37                       | 6                            | 21                                  | 0                                    | 14                          | 0                  | 3               | 2                                       | 1                         | 2                   | 0                    |
| December              | 1998 | 39                       | 6                            | 26                                  | 1                                    | 14                          | 0                  | 4               | 2                                       | 1                         | 2                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 1999 | 41                       | 6                            | 28                                  | 1                                    | 15                          | 0                  | 3               | 1                                       | 1                         | 1                   | 0                    |
| February              | 1999 | 39                       | 6                            | 28                                  | 1                                    | 18                          | 0                  | 2               | 2                                       | 1                         | 1                   | 0                    |
| March                 | 1999 | 39                       | 6                            | 23                                  | 1                                    | 21                          | 0                  | 3               | 1                                       | 1                         | 1                   | 0                    |
| April                 | 1999 | 35                       | 4                            | 23                                  | 0                                    | 22                          | 0                  | 3               | 1                                       | 1                         | 1                   | 0                    |
| May                   | 1999 | 35                       | 4                            | 22                                  | 0                                    | 22                          | 0                  | 3               | 1                                       | 1                         | 1                   | 0                    |
| June                  | 1999 | 35                       | 5                            | 23                                  | 0                                    | 21                          | 0                  | 3               | 1                                       | 1                         | 1                   | 0                    |
| July                  | 1999 | 35                       | 6                            | 22                                  | 1                                    | 22                          | 0                  | 3               | 1                                       | 0                         | 1                   | 0                    |
| August                | 1999 | 35                       | 7                            | 21                                  | 2                                    | 22                          | 0                  | 3               | 1                                       | 1                         | 1                   | 0                    |
| September             | 1999 | 32                       | 6                            | 19                                  | 2                                    | 21                          | 1                  | 3               | 3                                       | 1                         | 1                   | 0                    |
| October               | 1999 | 35                       | 6                            | 18                                  | 2                                    | 19                          | 0                  | 3               | 3                                       | 2                         | 1                   | 0                    |
| November              | 1999 | 36                       | 7                            | 16                                  | 1                                    | 19                          | 1                  | 3               | 2                                       | 1                         | 1                   | 0                    |
| December              | 1999 | 40                       | 6                            | 16                                  | 1                                    | 19                          | 1                  | 3               | 1                                       | 1                         | 1                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2000 | 42                       | 6                            | 14                                  | 1                                    | 18                          | 1                  | 4               | 1                                       | 1                         | 1                   | 0                    |
| February              | 2000 | 40                       | 5                            | 14                                  | 1                                    | 19                          | 1                  | 3               | 3                                       | 1                         | 1                   | 0                    |
| March                 | 2000 | 37                       | 6                            | 13                                  | 2                                    | 20                          | 1                  | 3               | 3                                       | 1                         | 1                   | 0                    |
| April                 | 2000 | 35                       | 7                            | 14                                  | 2                                    | 22                          | 0                  | 3               | 3                                       | 1                         | 1                   | 0                    |
| May                   | 2000 | 35                       | 8                            | 13                                  | 3                                    | 23                          | 0                  | 3               | 2                                       | 1                         | 1                   | 0                    |
| June                  | 2000 | 36                       | 9                            | 13                                  | 3                                    | 21                          | 1                  | 3               | 2                                       | 1                         | 2                   | 0                    |
| July                  | 2000 | 36                       | 8                            | 12                                  | 2                                    | 21                          | 1                  | 5               | 4                                       | 1                         | 2                   | 0                    |
| August                | 2000 | 35                       | 7                            | 11                                  | 1                                    | 18                          | 1                  | 5               | 4                                       | 1                         | 2                   | 0                    |
| September             | 2000 | 34                       | 7                            | 12                                  | 1                                    | 19                          | 1                  | 5               | 3                                       | 1                         | 1                   | 0                    |
| October               | 2000 | 35                       | 7                            | 11                                  | 1                                    | 19                          | 0                  | 3               | 2                                       | 1                         | 2                   | 0                    |
| November              | 2000 | 34                       | 8                            | 12                                  | 2                                    | 21                          | 0                  | 2               | 1                                       | 1                         | 2                   | 0                    |
| December              | 2000 | 40                       | 7                            | 10                                  | 1                                    | 19                          | 0                  | 2               | 2                                       | 1                         | 2                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2001 | 42                       | 5                            | 10                                  | 1                                    | 17                          | 0                  | 2               | 3                                       | 2                         | 2                   | 0                    |
| February              | 2001 | 40                       | 4                            | 11                                  | 1                                    | 11                          | 0                  | 4               | 3                                       | 4                         | 5                   | 0                    |
| March                 | 2001 | 33                       | 6                            | 14                                  | 1                                    | 10                          | 0                  | 4               | 5                                       | 5                         | 7                   | 0                    |
| April                 | 2001 | 28                       | 6                            | 15                                  | 1                                    | 9                           | 0                  | 5               | 4                                       | 7                         | 8                   | 0                    |
| May                   | 2001 | 29                       | 7                            | 14                                  | 0                                    | 10                          | 0                  | 3               | 4                                       | 7                         | 7                   | 0                    |
| June                  | 2001 | 30                       | 5                            | 14                                  | 1                                    | 10                          | 0                  | 5               | 3                                       | 8                         | 6                   | 0                    |
| July                  | 2001 | 31                       | 5                            | 15                                  | 0                                    | 9                           | 0                  | 6               | 3                                       | 7                         | 7                   | 0                    |
| August                | 2001 | 32                       | 4                            | 15                                  | 1                                    | 9                           | 0                  | 6               | 4                                       | 9                         | 7                   | 0                    |
| September             | 2001 | 31                       | 4                            | 15                                  | 0                                    | 7                           | 0                  | 5               | 4                                       | 9                         | 11                  | 0                    |
| October               | 2001 | 32                       | 4                            | 20                                  | 0                                    | 5                           | 0                  | 3               | 3                                       | 7                         | 14                  | 0                    |
| November              | 2001 | 33                       | 3                            | 25                                  | 0                                    | 4                           | 0                  | 2               | 2                                       | 5                         | 18                  | 0                    |
| December              | 2001 | 37                       | 2                            | 27                                  | 0                                    | 3                           | 0                  | 2               | 1                                       | 6                         | 16                  | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2002 | 41                       | 1                            | 24                                  | 0                                    | 3                           | 0                  | 2               | 2                                       | 9                         | 14                  | 0                    |
| February              | 2002 | 40                       | 2                            | 22                                  | 0                                    | 3                           | 0                  | 2               | 3                                       | 10                        | 12                  | 0                    |
| March                 | 2002 | 39                       | 2                            | 22                                  | 0                                    | 5                           | 0                  | 3               | 3                                       | 10                        | 11                  | 0                    |
| April                 | 2002 | 35                       | 4                            | 23                                  | 0                                    | 6                           | 0                  | 3               | 4                                       | 8                         | 10                  | 0                    |

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

|                       |      | GOOD TIME TO BUY         |                              |                                     |                                      |                             |                    | BAD TIME TO BUY |   |                           |                     |                      |
|-----------------------|------|--------------------------|------------------------------|-------------------------------------|--------------------------------------|-----------------------------|--------------------|-----------------|---|---------------------------|---------------------|----------------------|
|                       |      | Prices Low;<br>Good Buys | Prices<br>Won't Come<br>Down | Interest<br>Rate Low<br>Credit Easy | Borrow in<br>Advance<br>Rising Rates | Times<br>Good<br>Prosperity | Supply<br>Adequate | Prices<br>High  | Interest<br>Rates High;<br>Credit Tight | Can't<br>Afford<br>To Buy | Uncertain<br>Future | Supply<br>Inadequate |
| <u>Date of Survey</u> |      | <u>Available</u>         | <u>Down</u>                  | <u>Credit Easy</u>                  | <u>Rising Rates</u>                  | <u>Prosperity</u>           | <u>Adequate</u>    | <u>High</u>     | <u>Credit Tight</u>                     | <u>To Buy</u>             | <u>Future</u>       | <u>Inadequate</u>    |
| May                   | 2002 | 35                       | 4                            | 21                                  | 0                                    | 7                           | 0                  | 3               | 3                                       | 7                         | 9                   | 0                    |
| June                  | 2002 | 37                       | 4                            | 22                                  | 1                                    | 6                           | 0                  | 1               | 3                                       | 6                         | 8                   | 0                    |
| July                  | 2002 | 36                       | 3                            | 22                                  | 1                                    | 5                           | 0                  | 2               | 2                                       | 7                         | 7                   | 0                    |
| August                | 2002 | 34                       | 3                            | 22                                  | 0                                    | 4                           | 0                  | 3               | 3                                       | 8                         | 9                   | 0                    |
| September             | 2002 | 31                       | 3                            | 23                                  | 0                                    | 4                           | 0                  | 4               | 3                                       | 10                        | 10                  | 0                    |
| October               | 2002 | 31                       | 3                            | 26                                  | 0                                    | 4                           | 0                  | 4               | 3                                       | 12                        | 11                  | 0                    |
| November              | 2002 | 32                       | 3                            | 27                                  | 0                                    | 4                           | 0                  | 3               | 4                                       | 11                        | 11                  | 0                    |
| December              | 2002 | 35                       | 2                            | 26                                  | 0                                    | 4                           | 0                  | 2               | 4                                       | 11                        | 9                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2003 | 38                       | 2                            | 26                                  | 0                                    | 4                           | 0                  | 1               | 4                                       | 10                        | 10                  | 0                    |
| February              | 2003 | 38                       | 3                            | 26                                  | 0                                    | 3                           | 0                  | 3               | 4                                       | 10                        | 11                  | 0                    |
| March                 | 2003 | 36                       | 3                            | 26                                  | 0                                    | 2                           | 0                  | 4               | 4                                       | 9                         | 15                  | 0                    |
| April                 | 2003 | 33                       | 3                            | 24                                  | 0                                    | 3                           | 0                  | 5               | 3                                       | 8                         | 16                  | 0                    |
| May                   | 2003 | 31                       | 3                            | 25                                  | 0                                    | 4                           | 0                  | 4               | 4                                       | 9                         | 15                  | 0                    |
| June                  | 2003 | 33                       | 3                            | 25                                  | 0                                    | 5                           | 0                  | 3               | 5                                       | 9                         | 11                  | 0                    |
| July                  | 2003 | 34                       | 3                            | 24                                  | 0                                    | 5                           | 0                  | 3               | 5                                       | 10                        | 9                   | 0                    |
| August                | 2003 | 35                       | 4                            | 25                                  | 0                                    | 5                           | 0                  | 4               | 3                                       | 9                         | 6                   | 0                    |
| September             | 2003 | 32                       | 4                            | 26                                  | 0                                    | 6                           | 0                  | 5               | 3                                       | 9                         | 6                   | 0                    |
| October               | 2003 | 31                       | 4                            | 26                                  | 0                                    | 6                           | 0                  | 5               | 2                                       | 8                         | 7                   | 0                    |
| November              | 2003 | 31                       | 4                            | 26                                  | 0                                    | 5                           | 0                  | 4               | 2                                       | 8                         | 7                   | 0                    |
| December              | 2003 | 34                       | 3                            | 24                                  | 0                                    | 6                           | 0                  | 4               | 3                                       | 8                         | 8                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2004 | 39                       | 3                            | 25                                  | 0                                    | 7                           | 0                  | 3               | 2                                       | 7                         | 6                   | 0                    |
| February              | 2004 | 38                       | 3                            | 27                                  | 0                                    | 8                           | 0                  | 3               | 2                                       | 7                         | 6                   | 0                    |
| March                 | 2004 | 36                       | 4                            | 29                                  | 0                                    | 8                           | 0                  | 2               | 2                                       | 6                         | 5                   | 0                    |
| April                 | 2004 | 30                       | 5                            | 29                                  | 0                                    | 9                           | 0                  | 3               | 3                                       | 7                         | 6                   | 0                    |
| May                   | 2004 | 30                       | 7                            | 27                                  | 1                                    | 8                           | 0                  | 3               | 3                                       | 6                         | 7                   | 0                    |
| June                  | 2004 | 30                       | 7                            | 28                                  | 2                                    | 8                           | 0                  | 4               | 4                                       | 5                         | 7                   | 0                    |
| July                  | 2004 | 30                       | 6                            | 28                                  | 2                                    | 8                           | 0                  | 4               | 5                                       | 5                         | 6                   | 0                    |
| August                | 2004 | 30                       | 4                            | 28                                  | 2                                    | 10                          | 0                  | 5               | 5                                       | 6                         | 5                   | 0                    |
| September             | 2004 | 29                       | 4                            | 25                                  | 1                                    | 10                          | 0                  | 5               | 4                                       | 6                         | 5                   | 0                    |
| October               | 2004 | 31                       | 5                            | 24                                  | 2                                    | 7                           | 1                  | 4               | 3                                       | 6                         | 6                   | 0                    |
| November              | 2004 | 35                       | 7                            | 23                                  | 2                                    | 6                           | 1                  | 5               | 3                                       | 6                         | 5                   | 0                    |
| December              | 2004 | 37                       | 9                            | 22                                  | 1                                    | 8                           | 1                  | 6               | 3                                       | 5                         | 5                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2005 | 40                       | 9                            | 22                                  | 2                                    | 9                           | 0                  | 6               | 4                                       | 4                         | 3                   | 0                    |
| February              | 2005 | 40                       | 9                            | 22                                  | 2                                    | 9                           | 0                  | 5               | 3                                       | 4                         | 2                   | 0                    |
| March                 | 2005 | 39                       | 10                           | 23                                  | 2                                    | 9                           | 0                  | 5               | 3                                       | 5                         | 2                   | 0                    |
| April                 | 2005 | 35                       | 12                           | 22                                  | 1                                    | 9                           | 0                  | 4               | 3                                       | 5                         | 2                   | 0                    |
| May                   | 2005 | 33                       | 13                           | 20                                  | 2                                    | 9                           | 0                  | 5               | 2                                       | 4                         | 3                   | 0                    |
| June                  | 2005 | 36                       | 11                           | 21                                  | 2                                    | 8                           | 0                  | 5               | 2                                       | 3                         | 3                   | 0                    |
| July                  | 2005 | 39                       | 10                           | 21                                  | 1                                    | 7                           | 0                  | 5               | 2                                       | 2                         | 2                   | 0                    |
| August                | 2005 | 41                       | 8                            | 21                                  | 1                                    | 5                           | 0                  | 4               | 1                                       | 3                         | 2                   | 0                    |
| September             | 2005 | 37                       | 11                           | 18                                  | 1                                    | 5                           | 0                  | 5               | 2                                       | 5                         | 4                   | 0                    |
| October               | 2005 | 30                       | 13                           | 15                                  | 1                                    | 6                           | 1                  | 7               | 2                                       | 9                         | 5                   | 0                    |
| November              | 2005 | 28                       | 14                           | 17                                  | 2                                    | 5                           | 0                  | 6               | 4                                       | 9                         | 7                   | 0                    |
| December              | 2005 | 32                       | 12                           | 17                                  | 2                                    | 6                           | 0                  | 6               | 4                                       | 7                         | 5                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2006 | 39                       | 11                           | 17                                  | 1                                    | 6                           | 0                  | 5               | 4                                       | 4                         | 5                   | 0                    |
| February              | 2006 | 38                       | 10                           | 15                                  | 1                                    | 7                           | 0                  | 5               | 4                                       | 4                         | 4                   | 0                    |
| March                 | 2006 | 38                       | 9                            | 13                                  | 1                                    | 7                           | 0                  | 4               | 4                                       | 4                         | 4                   | 0                    |
| April                 | 2006 | 35                       | 10                           | 13                                  | 2                                    | 7                           | 0                  | 3               | 4                                       | 4                         | 4                   | 0                    |
| May                   | 2006 | 34                       | 10                           | 14                                  | 2                                    | 9                           | 0                  | 5               | 2                                       | 4                         | 4                   | 0                    |

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

|                       |      | GOOD TIME TO BUY         |                              |                                     |                                      |                             |                    | BAD TIME TO BUY |   |                           |                     |                      |
|-----------------------|------|--------------------------|------------------------------|-------------------------------------|--------------------------------------|-----------------------------|--------------------|-----------------|---|---------------------------|---------------------|----------------------|
|                       |      | Prices Low;<br>Good Buys | Prices<br>Won't Come<br>Down | Interest<br>Rate Low<br>Credit Easy | Borrow in<br>Advance<br>Rising Rates | Times<br>Good<br>Prosperity | Supply<br>Adequate | Prices<br>High  | Interest<br>Rates High;<br>Credit Tight | Can't<br>Afford<br>To Buy | Uncertain<br>Future | Supply<br>Inadequate |
| <u>Date of Survey</u> |      | <u>Available</u>         | <u>Down</u>                  | <u>Credit Easy</u>                  | <u>Rising Rates</u>                  | <u>Prosperity</u>           | <u>Adequate</u>    | <u>High</u>     | <u>Credit Tight</u>                     | <u>To Buy</u>             | <u>Future</u>       | <u>Inadequate</u>    |
| June                  | 2006 | 32                       | 11                           | 15                                  | 3                                    | 9                           | 1                  | 6               | 2                                       | 6                         | 4                   | 0                    |
| July                  | 2006 | 32                       | 11                           | 15                                  | 2                                    | 9                           | 1                  | 6               | 4                                       | 6                         | 4                   | 0                    |
| August                | 2006 | 35                       | 12                           | 14                                  | 3                                    | 7                           | 1                  | 5               | 5                                       | 6                         | 4                   | 0                    |
| September             | 2006 | 35                       | 10                           | 13                                  | 2                                    | 7                           | 0                  | 6               | 5                                       | 5                         | 4                   | 0                    |
| October               | 2006 | 36                       | 8                            | 14                                  | 2                                    | 7                           | 0                  | 6               | 4                                       | 5                         | 4                   | 0                    |
| November              | 2006 | 39                       | 6                            | 12                                  | 1                                    | 7                           | 0                  | 6               | 4                                       | 6                         | 4                   | 0                    |
| December              | 2006 | 45                       | 6                            | 12                                  | 1                                    | 8                           | 0                  | 5               | 3                                       | 6                         | 3                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2007 | 48                       | 7                            | 14                                  | 2                                    | 7                           | 0                  | 4               | 3                                       | 5                         | 3                   | 0                    |
| February              | 2007 | 45                       | 8                            | 15                                  | 1                                    | 7                           | 0                  | 4               | 3                                       | 4                         | 3                   | 0                    |
| March                 | 2007 | 41                       | 8                            | 16                                  | 1                                    | 6                           | 0                  | 3               | 3                                       | 5                         | 3                   | 0                    |
| April                 | 2007 | 36                       | 8                            | 13                                  | 0                                    | 6                           | 0                  | 4               | 4                                       | 8                         | 4                   | 0                    |
| May                   | 2007 | 38                       | 9                            | 12                                  | 0                                    | 5                           | 0                  | 4               | 4                                       | 9                         | 4                   | 0                    |
| June                  | 2007 | 37                       | 9                            | 11                                  | 0                                    | 6                           | 0                  | 5               | 4                                       | 10                        | 4                   | 0                    |
| July                  | 2007 | 36                       | 8                            | 12                                  | 1                                    | 7                           | 1                  | 6               | 3                                       | 9                         | 4                   | 0                    |
| August                | 2007 | 33                       | 6                            | 14                                  | 1                                    | 9                           | 1                  | 6               | 3                                       | 9                         | 4                   | 0                    |
| September             | 2007 | 31                       | 5                            | 14                                  | 1                                    | 7                           | 1                  | 6               | 3                                       | 8                         | 5                   | 0                    |
| October               | 2007 | 32                       | 5                            | 13                                  | 1                                    | 5                           | 1                  | 6               | 5                                       | 10                        | 6                   | 0                    |
| November              | 2007 | 35                       | 6                            | 11                                  | 1                                    | 4                           | 0                  | 6               | 6                                       | 10                        | 8                   | 0                    |
| December              | 2007 | 37                       | 6                            | 10                                  | 1                                    | 4                           | 1                  | 6               | 5                                       | 10                        | 8                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2008 | 39                       | 6                            | 10                                  | 0                                    | 3                           | 0                  | 5               | 4                                       | 10                        | 9                   | 0                    |
| February              | 2008 | 36                       | 5                            | 10                                  | 0                                    | 3                           | 1                  | 5               | 4                                       | 12                        | 11                  | 0                    |
| March                 | 2008 | 34                       | 5                            | 10                                  | 0                                    | 3                           | 0                  | 4               | 5                                       | 15                        | 11                  | 0                    |
| April                 | 2008 | 32                       | 5                            | 10                                  | 0                                    | 2                           | 1                  | 6               | 6                                       | 18                        | 13                  | 0                    |
| May                   | 2008 | 29                       | 5                            | 8                                   | 0                                    | 2                           | 0                  | 8               | 5                                       | 20                        | 15                  | 0                    |
| June                  | 2008 | 29                       | 6                            | 6                                   | 0                                    | 1                           | 0                  | 11              | 5                                       | 20                        | 18                  | 0                    |
| July                  | 2008 | 30                       | 6                            | 5                                   | 0                                    | 1                           | 0                  | 10              | 4                                       | 19                        | 18                  | 0                    |
| August                | 2008 | 31                       | 4                            | 4                                   | 0                                    | 1                           | 0                  | 9               | 5                                       | 22                        | 17                  | 0                    |
| September             | 2008 | 33                       | 5                            | 4                                   | 0                                    | 1                           | 0                  | 6               | 5                                       | 23                        | 16                  | 0                    |
| October               | 2008 | 32                       | 4                            | 3                                   | 0                                    | 1                           | 0                  | 6               | 6                                       | 25                        | 19                  | 0                    |
| November              | 2008 | 33                       | 4                            | 4                                   | 0                                    | 1                           | 0                  | 7               | 6                                       | 23                        | 23                  | 0                    |
| December              | 2008 | 37                       | 1                            | 5                                   | 0                                    | 1                           | 0                  | 7               | 7                                       | 22                        | 23                  | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2009 | 42                       | 2                            | 6                                   | 0                                    | 1                           | 0                  | 8               | 6                                       | 19                        | 23                  | 0                    |
| February              | 2009 | 46                       | 1                            | 6                                   | 0                                    | 1                           | 0                  | 6               | 6                                       | 17                        | 22                  | 0                    |
| March                 | 2009 | 42                       | 1                            | 5                                   | 0                                    | 0                           | 0                  | 6               | 7                                       | 17                        | 27                  | 0                    |
| April                 | 2009 | 44                       | 1                            | 5                                   | 0                                    | 1                           | 0                  | 5               | 5                                       | 16                        | 26                  | 0                    |
| May                   | 2009 | 44                       | 2                            | 5                                   | 0                                    | 0                           | 0                  | 5               | 4                                       | 17                        | 23                  | 0                    |
| June                  | 2009 | 47                       | 3                            | 5                                   | 0                                    | 0                           | 0                  | 5               | 4                                       | 16                        | 19                  | 0                    |
| July                  | 2009 | 45                       | 3                            | 4                                   | 0                                    | 0                           | 0                  | 5               | 5                                       | 17                        | 19                  | 0                    |
| August                | 2009 | 46                       | 3                            | 6                                   | 0                                    | 0                           | 0                  | 4               | 6                                       | 17                        | 22                  | 0                    |
| September             | 2009 | 45                       | 2                            | 6                                   | 0                                    | 1                           | 0                  | 4               | 6                                       | 17                        | 23                  | 0                    |
| October               | 2009 | 45                       | 2                            | 6                                   | 0                                    | 1                           | 0                  | 5               | 6                                       | 17                        | 22                  | 0                    |
| November              | 2009 | 44                       | 3                            | 5                                   | 0                                    | 1                           | 0                  | 5               | 5                                       | 17                        | 21                  | 0                    |
| December              | 2009 | 46                       | 4                            | 6                                   | 0                                    | 0                           | 0                  | 6               | 5                                       | 17                        | 20                  | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2010 | 48                       | 4                            | 8                                   | 0                                    | 0                           | 0                  | 5               | 4                                       | 16                        | 19                  | 0                    |
| February              | 2010 | 50                       | 4                            | 8                                   | 0                                    | 1                           | 0                  | 5               | 6                                       | 15                        | 16                  | 0                    |
| March                 | 2010 | 48                       | 3                            | 7                                   | 0                                    | 1                           | 0                  | 4               | 4                                       | 16                        | 15                  | 0                    |
| April                 | 2010 | 47                       | 2                            | 6                                   | 0                                    | 2                           | 0                  | 4               | 4                                       | 17                        | 15                  | 0                    |
| May                   | 2010 | 44                       | 2                            | 6                                   | 0                                    | 1                           | 0                  | 3               | 3                                       | 17                        | 14                  | 0                    |
| June                  | 2010 | 43                       | 3                            | 6                                   | 0                                    | 1                           | 0                  | 4               | 3                                       | 16                        | 13                  | 0                    |



TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

|                       |      | GOOD TIME TO BUY         |                              |                                     |                                      |                             |                    | BAD TIME TO BUY |   |                           |                     |                      |
|-----------------------|------|--------------------------|------------------------------|-------------------------------------|--------------------------------------|-----------------------------|--------------------|-----------------|---|---------------------------|---------------------|----------------------|
|                       |      | Prices Low;<br>Good Buys | Prices<br>Won't Come<br>Down | Interest<br>Rate Low<br>Credit Easy | Borrow in<br>Advance<br>Rising Rates | Times<br>Good<br>Prosperity | Supply<br>Adequate | Prices<br>High  | Interest<br>Rates High;<br>Credit Tight | Can't<br>Afford<br>To Buy | Uncertain<br>Future | Supply<br>Inadequate |
| <u>Date of Survey</u> |      | <u>Available</u>         | <u>Down</u>                  | <u>Credit Easy</u>                  | <u>Rising Rates</u>                  | <u>Prosperity</u>           | <u>Adequate</u>    | <u>High</u>     | <u>Credit Tight</u>                     | <u>To Buy</u>             | <u>Future</u>       | <u>Inadequate</u>    |
| July                  | 2010 | 42                       | 3                            | 7                                   | 0                                    | 1                           | 0                  | 5               | 2                                       | 17                        | 13                  | 0                    |
| August                | 2010 | 43                       | 3                            | 8                                   | 0                                    | 1                           | 0                  | 6               | 3                                       | 16                        | 15                  | 0                    |
| September             | 2010 | 41                       | 2                            | 7                                   | 0                                    | 1                           | 0                  | 5               | 3                                       | 16                        | 18                  | 0                    |
| October               | 2010 | 43                       | 2                            | 7                                   | 0                                    | 1                           | 0                  | 4               | 4                                       | 16                        | 18                  | 0                    |
| November              | 2010 | 43                       | 2                            | 7                                   | 0                                    | 1                           | 0                  | 3               | 4                                       | 17                        | 18                  | 0                    |
| December              | 2010 | 47                       | 3                            | 8                                   | 1                                    | 1                           | 0                  | 4               | 5                                       | 16                        | 15                  | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2011 | 47                       | 3                            | 8                                   | 0                                    | 2                           | 0                  | 5               | 6                                       | 16                        | 14                  | 0                    |
| February              | 2011 | 47                       | 5                            | 8                                   | 0                                    | 3                           | 0                  | 6               | 6                                       | 16                        | 12                  | 0                    |
| March                 | 2011 | 45                       | 7                            | 7                                   | 0                                    | 2                           | 0                  | 6               | 5                                       | 17                        | 13                  | 0                    |
| April                 | 2011 | 43                       | 7                            | 7                                   | 0                                    | 1                           | 0                  | 4               | 5                                       | 15                        | 14                  | 0                    |
| May                   | 2011 | 43                       | 7                            | 6                                   | 1                                    | 2                           | 0                  | 6               | 5                                       | 15                        | 14                  | 0                    |
| June                  | 2011 | 42                       | 5                            | 7                                   | 1                                    | 2                           | 0                  | 7               | 4                                       | 17                        | 12                  | 0                    |
| July                  | 2011 | 44                       | 4                            | 6                                   | 0                                    | 2                           | 0                  | 8               | 4                                       | 19                        | 10                  | 0                    |
| August                | 2011 | 41                       | 4                            | 7                                   | 0                                    | 1                           | 0                  | 6               | 5                                       | 22                        | 14                  | 0                    |
| September             | 2011 | 41                       | 3                            | 7                                   | 0                                    | 1                           | 0                  | 6               | 5                                       | 20                        | 17                  | 0                    |
| October               | 2011 | 39                       | 5                            | 8                                   | 0                                    | 1                           | 0                  | 7               | 4                                       | 20                        | 20                  | 0                    |
| November              | 2011 | 43                       | 4                            | 10                                  | 0                                    | 0                           | 0                  | 7               | 3                                       | 17                        | 17                  | 0                    |
| December              | 2011 | 42                       | 3                            | 11                                  | 0                                    | 1                           | 0                  | 7               | 2                                       | 23                        | 15                  | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2012 | 46                       | 3                            | 12                                  | 0                                    | 2                           | 0                  | 6               | 3                                       | 20                        | 13                  | 0                    |
| February              | 2012 | 44                       | 4                            | 9                                   | 0                                    | 2                           | 0                  | 7               | 4                                       | 21                        | 12                  | 0                    |
| March                 | 2012 | 43                       | 5                            | 8                                   | 0                                    | 3                           | 0                  | 7               | 5                                       | 17                        | 14                  | 0                    |
| April                 | 2012 | 39                       | 5                            | 8                                   | 0                                    | 3                           | 0                  | 7               | 5                                       | 20                        | 15                  | 0                    |
| May                   | 2012 | 39                       | 5                            | 12                                  | 0                                    | 4                           | 0                  | 8               | 4                                       | 17                        | 15                  | 0                    |
| June                  | 2012 | 37                       | 4                            | 11                                  | 0                                    | 3                           | 0                  | 7               | 4                                       | 18                        | 14                  | 0                    |
| July                  | 2012 | 37                       | 4                            | 12                                  | 0                                    | 2                           | 0                  | 8               | 4                                       | 15                        | 14                  | 0                    |
| August                | 2012 | 37                       | 4                            | 11                                  | 0                                    | 2                           | 0                  | 7               | 4                                       | 16                        | 13                  | 0                    |
| September             | 2012 | 39                       | 5                            | 12                                  | 0                                    | 3                           | 0                  | 6               | 3                                       | 16                        | 14                  | 0                    |
| October               | 2012 | 41                       | 5                            | 12                                  | 0                                    | 4                           | 0                  | 5               | 3                                       | 15                        | 14                  | 0                    |
| November              | 2012 | 43                       | 5                            | 13                                  | 0                                    | 4                           | 0                  | 5               | 3                                       | 14                        | 14                  | 0                    |
| December              | 2012 | 44                       | 5                            | 13                                  | 0                                    | 4                           | 0                  | 6               | 4                                       | 14                        | 13                  | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2013 | 42                       | 5                            | 11                                  | 0                                    | 4                           | 0                  | 7               | 4                                       | 17                        | 12                  | 0                    |
| February              | 2013 | 38                       | 5                            | 9                                   | 0                                    | 4                           | 0                  | 7               | 3                                       | 18                        | 13                  | 0                    |
| March                 | 2013 | 36                       | 6                            | 10                                  | 0                                    | 5                           | 0                  | 6               | 3                                       | 17                        | 12                  | 0                    |
| April                 | 2013 | 38                       | 6                            | 12                                  | 0                                    | 6                           | 0                  | 6               | 4                                       | 14                        | 11                  | 0                    |
| May                   | 2013 | 39                       | 6                            | 14                                  | 0                                    | 7                           | 0                  | 6               | 4                                       | 15                        | 9                   | 0                    |
| June                  | 2013 | 39                       | 6                            | 13                                  | 1                                    | 8                           | 0                  | 8               | 4                                       | 15                        | 8                   | 0                    |
| July                  | 2013 | 38                       | 8                            | 12                                  | 2                                    | 9                           | 0                  | 7               | 3                                       | 13                        | 9                   | 0                    |
| August                | 2013 | 36                       | 7                            | 12                                  | 2                                    | 10                          | 0                  | 7               | 2                                       | 10                        | 10                  | 0                    |
| September             | 2013 | 35                       | 9                            | 12                                  | 1                                    | 9                           | 0                  | 7               | 3                                       | 9                         | 12                  | 0                    |
| October               | 2013 | 35                       | 8                            | 13                                  | 0                                    | 7                           | 0                  | 7               | 3                                       | 11                        | 12                  | 0                    |
| November              | 2013 | 34                       | 9                            | 11                                  | 0                                    | 7                           | 0                  | 7               | 4                                       | 12                        | 12                  | 0                    |
| December              | 2013 | 39                       | 7                            | 13                                  | 0                                    | 7                           | 0                  | 6               | 3                                       | 10                        | 9                   | 0                    |
|                       |      |                          |                              |                                     |                                      |                             |                    |                 |   |                           |                     |                      |
| January               | 2014 | 39                       | 7                            | 13                                  | 0                                    | 8                           | 0                  | 8               | 3                                       | 9                         | 8                   | 0                    |
| February              | 2014 | 41                       | 7                            | 14                                  | 1                                    | 8                           | 0                  | 9               | 2                                       | 9                         | 8                   | 0                    |
| March                 | 2014 | 36                       | 8                            | 12                                  | 1                                    | 7                           | 0                  | 9               | 3                                       | 9                         | 11                  | 0                    |
| April                 | 2014 | 35                       | 6                            | 12                                  | 0                                    | 7                           | 0                  | 6               | 3                                       | 11                        | 9                   | 0                    |
| May                   | 2014 | 32                       | 7                            | 11                                  | 0                                    | 9                           | 0                  | 7               | 4                                       | 13                        | 9                   | 0                    |
| June                  | 2014 | 30                       | 6                            | 11                                  | 0                                    | 12                          | 0                  | 7               | 3                                       | 13                        | 10                  | 0                    |
| July                  | 2014 | 31                       | 7                            | 9                                   | 0                                    | 13                          | 0                  | 9               | 2                                       | 12                        | 11                  | 0                    |

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

|                       |      | GOOD TIME TO BUY         |                              |                                     |                                      |                             |                    | BAD TIME TO BUY |   |                           |                     |                      |
|-----------------------|------|--------------------------|------------------------------|-------------------------------------|--------------------------------------|-----------------------------|--------------------|-----------------|---|---------------------------|---------------------|----------------------|
|                       |      | Prices Low;<br>Good Buys | Prices<br>Won't Come<br>Down | Interest<br>Rate Low<br>Credit Easy | Borrow in<br>Advance<br>Rising Rates | Times<br>Good<br>Prosperity | Supply<br>Adequate | Prices<br>High  | Interest<br>Rates High;<br>Credit Tight | Can't<br>Afford<br>To Buy | Uncertain<br>Future | Supply<br>Inadequate |
| <u>Date of Survey</u> |      | <u>Available</u>         | <u>Down</u>                  | <u>Credit Easy</u>                  | <u>Rising Rates</u>                  | <u>Prosperity</u>           | <u>Adequate</u>    | <u>High</u>     | <u>Credit Tight</u>                     | <u>To Buy</u>             | <u>Future</u>       | <u>Inadequate</u>    |
| August                | 2014 | 33                       | 7                            | 9                                   | 1                                    | 11                          | 0                  | 8               | 2                                       | 10                        | 9                   | 0                    |
| September             | 2014 | 35                       | 6                            | 11                                  | 1                                    | 10                          | 0                  | 8               | 2                                       | 10                        | 9                   | 0                    |
| October               | 2014 | 37                       | 7                            | 12                                  | 0                                    | 11                          | 1                  | 7               | 2                                       | 8                         | 8                   | 0                    |
| November              | 2014 | 40                       | 6                            | 13                                  | 0                                    | 12                          | 1                  | 6               | 2                                       | 7                         | 8                   | 0                    |
| December              | 2014 | 42                       | 6                            | 13                                  | 1                                    | 15                          | 1                  | 6               | 2                                       | 6                         | 6                   | 0                    |
| January               | 2015 | 45                       | 5                            | 15                                  | 1                                    | 16                          | 0                  | 8               | 1                                       | 6                         | 4                   | 0                    |
| February              | 2015 | 45                       | 6                            | 15                                  | 1                                    | 18                          | 0                  | 7               | 1                                       | 6                         | 4                   | 0                    |
| March                 | 2015 | 43                       | 6                            | 16                                  | 1                                    | 17                          | 0                  | 7               | 2                                       | 7                         | 6                   | 0                    |
| April                 | 2015 | 37                       | 7                            | 16                                  | 1                                    | 16                          | 0                  | 7               | 3                                       | 7                         | 7                   | 0                    |
| May                   | 2015 | 32                       | 7                            | 15                                  | 1                                    | 15                          | 0                  | 8               | 3                                       | 7                         | 8                   | 0                    |
| June                  | 2015 | 29                       | 7                            | 14                                  | 2                                    | 16                          | 0                  | 7               | 3                                       | 6                         | 7                   | 0                    |
| July                  | 2015 | 31                       | 6                            | 14                                  | 1                                    | 17                          | 0                  | 6               | 2                                       | 8                         | 8                   | 0                    |
| August                | 2015 | 31                       | 7                            | 14                                  | 2                                    | 18                          | 1                  | 6               | 2                                       | 7                         | 6                   | 0                    |
| September             | 2015 | 31                       | 6                            | 14                                  | 2                                    | 16                          | 1                  | 7               | 2                                       | 6                         | 7                   | 0                    |
| October               | 2015 | 31                       | 6                            | 16                                  | 2                                    | 15                          | 0                  | 7               | 3                                       | 6                         | 6                   | 0                    |
| November              | 2015 | 35                       | 5                            | 17                                  | 2                                    | 13                          | 0                  | 7               | 2                                       | 6                         | 7                   | 0                    |
| December              | 2015 | 40                       | 6                            | 18                                  | 2                                    | 12                          | 0                  | 6               | 2                                       | 6                         | 6                   | 0                    |
| January               | 2016 | 46                       | 5                            | 16                                  | 2                                    | 11                          | 0                  | 5               | 2                                       | 5                         | 6                   | 0                    |
| February              | 2016 | 48                       | 5                            | 16                                  | 2                                    | 12                          | 0                  | 5               | 4                                       | 5                         | 5                   | 0                    |
| March                 | 2016 | 43                       | 7                            | 15                                  | 1                                    | 12                          | 1                  | 5               | 3                                       | 5                         | 4                   | 0                    |
| April                 | 2016 | 37                       | 8                            | 15                                  | 1                                    | 13                          | 1                  | 7               | 3                                       | 5                         | 4                   | 0                    |
| May                   | 2016 | 33                       | 9                            | 15                                  | 1                                    | 14                          | 1                  | 8               | 2                                       | 6                         | 5                   | 0                    |
| June                  | 2016 | 32                       | 8                            | 17                                  | 2                                    | 15                          | 1                  | 8               | 2                                       | 5                         | 5                   | 0                    |
| July                  | 2016 | 35                       | 8                            | 17                                  | 2                                    | 15                          | 1                  | 7               | 2                                       | 3                         | 6                   | 0                    |
| August                | 2016 | 37                       | 6                            | 18                                  | 2                                    | 14                          | 2                  | 7               | 2                                       | 4                         | 5                   | 0                    |
| September             | 2016 | 39                       | 6                            | 16                                  | 1                                    | 16                          | 1                  | 6               | 2                                       | 5                         | 6                   | 0                    |
| October               | 2016 | 37                       | 5                            | 17                                  | 1                                    | 14                          | 1                  | 6               | 2                                       | 6                         | 5                   | 0                    |
| November              | 2016 | 37                       | 6                            | 15                                  | 1                                    | 14                          | 1                  | 6               | 3                                       | 5                         | 6                   | 0                    |
| December              | 2016 | 40                       | 6                            | 14                                  | 2                                    | 14                          | 1                  | 6               | 3                                       | 4                         | 6                   | 0                    |
| January               | 2017 | 42                       | 8                            | 13                                  | 3                                    | 16                          | 0                  | 5               | 3                                       | 5                         | 6                   | 0                    |
| February              | 2017 | 43                       | 10                           | 11                                  | 3                                    | 16                          | 0                  | 5               | 2                                       | 4                         | 5                   | 0                    |
| March                 | 2017 | 38                       | 12                           | 10                                  | 2                                    | 17                          | 0                  | 5               | 2                                       | 5                         | 4                   | 0                    |
| April                 | 2017 | 34                       | 11                           | 11                                  | 2                                    | 17                          | 1                  | 6               | 1                                       | 5                         | 6                   | 0                    |
| May                   | 2017 | 33                       | 11                           | 12                                  | 2                                    | 17                          | 0                  | 6               | 1                                       | 5                         | 6                   | 0                    |
| June                  | 2017 | 34                       | 10                           | 12                                  | 2                                    | 16                          | 0                  | 6               | 2                                       | 4                         | 7                   | 0                    |
| July                  | 2017 | 37                       | 10                           | 12                                  | 3                                    | 16                          | 0                  | 5               | 2                                       | 4                         | 5                   | 0                    |
| August                | 2017 | 38                       | 9                            | 12                                  | 3                                    | 16                          | 1                  | 7               | 3                                       | 5                         | 5                   | 0                    |
| September             | 2017 | 38                       | 10                           | 13                                  | 2                                    | 16                          | 1                  | 7               | 2                                       | 5                         | 5                   | 0                    |
| October               | 2017 | 38                       | 9                            | 12                                  | 1                                    | 17                          | 1                  | 7               | 2                                       | 5                         | 6                   | 0                    |
| November              | 2017 | 41                       | 8                            | 13                                  | 1                                    | 15                          | 1                  | 7               | 2                                       | 3                         | 6                   | 0                    |
| December              | 2017 | 46                       | 8                            | 12                                  | 1                                    | 15                          | 0                  | 6               | 2                                       | 3                         | 5                   | 0                    |
| January               | 2018 | 45                       | 7                            | 11                                  | 1                                    | 14                          | 0                  | 6               | 3                                       | 2                         | 5                   | 0                    |
| February              | 2018 | 41                       | 8                            | 9                                   | 1                                    | 17                          | 0                  | 6               | 2                                       | 2                         | 7                   | 0                    |
| March                 | 2018 | 33                       | 10                           | 8                                   | 1                                    | 20                          | 1                  | 6               | 2                                       | 2                         | 6                   | 0                    |
| April                 | 2018 | 31                       | 15                           | 8                                   | 1                                    | 22                          | 0                  | 5               | 2                                       | 3                         | 5                   | 0                    |
| May                   | 2018 | 30                       | 16                           | 7                                   | 1                                    | 21                          | 0                  | 6               | 2                                       | 3                         | 4                   | 0                    |
| June                  | 2018 | 32                       | 14                           | 8                                   | 2                                    | 20                          | 0                  | 6               | 2                                       | 3                         | 5                   | 0                    |
| July                  | 2018 | 30                       | 12                           | 7                                   | 2                                    | 19                          | 0                  | 7               | 2                                       | 3                         | 5                   | 0                    |
| August                | 2018 | 30                       | 13                           | 7                                   | 1                                    | 19                          | 0                  | 9               | 2                                       | 4                         | 4                   | 0                    |

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

|                       |      | GOOD TIME TO BUY         |                              |                                     |                                      |                             |                    | BAD TIME TO BUY |   |                           |                     |                      |
|-----------------------|------|--------------------------|------------------------------|-------------------------------------|--------------------------------------|-----------------------------|--------------------|-----------------|---|---------------------------|---------------------|----------------------|
|                       |      | Prices Low;<br>Good Buys | Prices<br>Won't Come<br>Down | Interest<br>Rate Low<br>Credit Easy | Borrow in<br>Advance<br>Rising Rates | Times<br>Good<br>Prosperity | Supply<br>Adequate | Prices<br>High  | Interest<br>Rates High;<br>Credit Tight | Can't<br>Afford<br>To Buy | Uncertain<br>Future | Supply<br>Inadequate |
| <u>Date of Survey</u> |      | <u>Available</u>         | <u>Down</u>                  | <u>Credit Easy</u>                  | <u>Rising Rates</u>                  | <u>Prosperity</u>           | <u>Adequate</u>    | <u>High</u>     | <u>Credit Tight</u>                     | <u>To Buy</u>             | <u>Future</u>       | <u>Inadequate</u>    |
| September             | 2018 | 29                       | 15                           | 6                                   | 1                                    | 20                          | 0                  | 9               | 2                                       | 4                         | 2                   | 0                    |
| October               | 2018 | 31                       | 16                           | 7                                   | 1                                    | 21                          | 0                  | 10              | 2                                       | 4                         | 2                   | 0                    |
| November              | 2018 | 33                       | 14                           | 7                                   | 2                                    | 22                          | 0                  | 9               | 2                                       | 4                         | 3                   | 0                    |
| December              | 2018 | 38                       | 12                           | 7                                   | 2                                    | 21                          | 0                  | 8               | 2                                       | 3                         | 4                   | 0                    |
| January               | 2019 | 38                       | 10                           | 8                                   | 2                                    | 18                          | 0                  | 10              | 2                                       | 4                         | 5                   | 0                    |
| February              | 2019 | 38                       | 10                           | 9                                   | 2                                    | 18                          | 0                  | 9               | 3                                       | 3                         | 6                   | 0                    |
| March                 | 2019 | 34                       | 9                            | 9                                   | 1                                    | 19                          | 0                  | 11              | 4                                       | 5                         | 6                   | 0                    |
| April                 | 2019 | 35                       | 8                            | 9                                   | 1                                    | 23                          | 0                  | 11              | 3                                       | 4                         | 5                   | 0                    |
| May                   | 2019 | 34                       | 9                            | 9                                   | 1                                    | 22                          | 0                  | 13              | 2                                       | 4                         | 4                   | 0                    |
| June                  | 2019 | 30                       | 12                           | 8                                   | 1                                    | 23                          | 0                  | 14              | 1                                       | 4                         | 5                   | 0                    |
| July                  | 2019 | 30                       | 14                           | 9                                   | 1                                    | 21                          | 0                  | 15              | 1                                       | 3                         | 4                   | 0                    |
| August                | 2019 | 28                       | 12                           | 9                                   | 1                                    | 22                          | 0                  | 17              | 2                                       | 3                         | 3                   | 0                    |
| September             | 2019 | 29                       | 10                           | 10                                  | 0                                    | 20                          | 0                  | 16              | 3                                       | 3                         | 4                   | 0                    |
| October               | 2019 | 28                       | 10                           | 11                                  | 1                                    | 19                          | 0                  | 15              | 2                                       | 3                         | 5                   | 0                    |
| November              | 2019 | 32                       | 10                           | 11                                  | 0                                    | 20                          | 1                  | 12              | 2                                       | 2                         | 6                   | 0                    |
| December              | 2019 | 40                       | 9                            | 11                                  | 1                                    | 20                          | 1                  | 10              | 1                                       | 2                         | 5                   | 0                    |
| January               | 2020 | 43                       | 7                            | 9                                   | 0                                    | 21                          | 1                  | 9               | 1                                       | 3                         | 5                   | 0                    |
| February              | 2020 | 41                       | 6                            | 11                                  | 0                                    | 22                          | 1                  | 8               | 2                                       | 3                         | 5                   | 0                    |
| March                 | 2020 | 34                       | 5                            | 12                                  | 0                                    | 22                          | 2                  | 8               | 2                                       | 5                         | 10                  | 1                    |
| April                 | 2020 | 29                       | 4                            | 11                                  | 0                                    | 16                          | 1                  | 7               | 2                                       | 10                        | 22                  | 2                    |
| May                   | 2020 | 30                       | 2                            | 10                                  | 0                                    | 9                           | 1                  | 6               | 2                                       | 15                        | 29                  | 3                    |
| June                  | 2020 | 34                       | 1                            | 9                                   | 0                                    | 4                           | 0                  | 5               | 2                                       | 17                        | 31                  | 3                    |
| July                  | 2020 | 34                       | 2                            | 8                                   | 0                                    | 5                           | 0                  | 6               | 2                                       | 16                        | 28                  | 3                    |
| August                | 2020 | 31                       | 2                            | 7                                   | 0                                    | 5                           | 0                  | 7               | 3                                       | 14                        | 27                  | 4                    |
| September             | 2020 | 27                       | 3                            | 8                                   | 0                                    | 5                           | 0                  | 9               | 2                                       | 14                        | 27                  | 6                    |
| October               | 2020 | 28                       | 3                            | 9                                   | 0                                    | 7                           | 0                  | 12              | 2                                       | 13                        | 23                  | 7                    |
| November              | 2020 | 29                       | 3                            | 10                                  | 0                                    | 7                           | 0                  | 12              | 2                                       | 14                        | 22                  | 7                    |
| December              | 2020 | 30                       | 3                            | 10                                  | 0                                    | 6                           | 0                  | 10              | 2                                       | 16                        | 20                  | 6                    |
| January               | 2021 | 29                       | 4                            | 9                                   | 0                                    | 6                           | 1                  | 8               | 1                                       | 15                        | 21                  | 7                    |
| February              | 2021 | 29                       | 4                            | 8                                   | 0                                    | 8                           | 1                  | 8               | 1                                       | 14                        | 22                  | 7                    |
| March                 | 2021 | 26                       | 7                            | 9                                   | 0                                    | 11                          | 1                  | 10              | 1                                       | 12                        | 21                  | 8                    |
| April                 | 2021 | 24                       | 8                            | 9                                   | 0                                    | 13                          | 0                  | 12              | 1                                       | 10                        | 18                  | 9                    |
| May                   | 2021 | 22                       | 9                            | 8                                   | 0                                    | 14                          | 2                  | 16              | 2                                       | 8                         | 14                  | 14                   |
| June                  | 2021 | 21                       | 9                            | 6                                   | 0                                    | 15                          | 2                  | 19              | 2                                       | 7                         | 11                  | 16                   |
| July                  | 2021 | 19                       | 8                            | 5                                   | 0                                    | 13                          | 3                  | 25              | 3                                       | 8                         | 9                   | 19                   |
| August                | 2021 | 19                       | 8                            | 5                                   | 0                                    | 10                          | 2                  | 28              | 2                                       | 8                         | 7                   | 21                   |
| September             | 2021 | 18                       | 7                            | 4                                   | 0                                    | 7                           | 1                  | 32              | 2                                       | 8                         | 9                   | 26                   |
| October               | 2021 | 18                       | 7                            | 5                                   | 0                                    | 4                           | 1                  | 34              | 1                                       | 7                         | 8                   | 31                   |
| November              | 2021 | 17                       | 7                            | 4                                   | 0                                    | 4                           | 1                  | 36              | 1                                       | 7                         | 8                   | 35                   |
| December              | 2021 | 17                       | 7                            | 3                                   | 0                                    | 5                           | 2                  | 39              | 1                                       | 6                         | 7                   | 37                   |
| January               | 2022 | 16                       | 8                            | 2                                   | 0                                    | 6                           | 1                  | 41              | 2                                       | 6                         | 7                   | 37                   |
| February              | 2022 | 14                       | 8                            | 3                                   | 0                                    | 5                           | 1                  | 42              | 2                                       | 5                         | 6                   | 38                   |
| March                 | 2022 | 13                       | 9                            | 3                                   | 0                                    | 4                           | 1                  | 42              | 2                                       | 4                         | 8                   | 36                   |
| April                 | 2022 | 12                       | 9                            | 3                                   | 0                                    | 3                           | 2                  | 45              | 2                                       | 4                         | 6                   | 38                   |
| May                   | 2022 | 12                       | 10                           | 2                                   | 0                                    | 4                           | 2                  | 46              | 2                                       | 5                         | 7                   | 37                   |
| June                  | 2022 | 12                       | 10                           | 1                                   | 0                                    | 3                           | 1                  | 46              | 3                                       | 6                         | 8                   | 35                   |
| July                  | 2022 | 13                       | 10                           | 1                                   | 1                                    | 3                           | 2                  | 44              | 5                                       | 5                         | 11                  | 27                   |
| August                | 2022 | 13                       | 9                            | 2                                   | 1                                    | 2                           | 3                  | 45              | 5                                       | 6                         | 12                  | 22                   |
| September             | 2022 | 13                       | 8                            | 2                                   | 1                                    | 3                           | 4                  | 44              | 6                                       | 6                         | 12                  | 20                   |

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

|                       |      | GOOD TIME TO BUY         |                              |                                     |                                      |                             |                    | BAD TIME TO BUY |   |                 |                     |                      |
|-----------------------|------|--------------------------|------------------------------|-------------------------------------|--------------------------------------|-----------------------------|--------------------|-----------------|---|-----------------|---------------------|----------------------|
|                       |      | Prices Low;<br>Good Buys | Prices<br>Won't Come<br>Down | Interest<br>Rate Low<br>Credit Easy | Borrow in<br>Advance<br>Rising Rates | Times<br>Good<br>Prosperity | Supply<br>Adequate | Prices<br>High  | Interest<br>Rates High;<br>Credit Tight | Can't<br>To Buy | Uncertain<br>Future | Supply<br>Inadequate |
| <u>Date of Survey</u> |      | <u>Available</u>         | <u>Down</u>                  | <u>Credit Easy</u>                  | <u>Rising Rates</u>                  | <u>Prosperity</u>           | <u>Adequate</u>    | <u>High</u>     | <u>Credit Tight</u>                     | <u>To Buy</u>   | <u>Future</u>       | <u>Inadequate</u>    |
| October               | 2022 | 14                       | 8                            | 2                                   | 1                                    | 2                           | 4                  | 44              | 4                                       | 6               | 11                  | 21                   |
| November              | 2022 | 15                       | 8                            | 2                                   | 0                                    | 1                           | 4                  | 43              | 5                                       | 6               | 13                  | 20                   |
| December              | 2022 | 17                       | 8                            | 2                                   | 0                                    | 1                           | 5                  | 47              | 7                                       | 6               | 14                  | 15                   |
| January               | 2023 | 17                       | 9                            | 1                                   | 1                                    | 2                           | 4                  | 44              | 8                                       | 8               | 13                  | 12                   |
| February              | 2023 | 19                       | 9                            | 1                                   | 1                                    | 2                           | 4                  | 42              | 9                                       | 9               | 11                  | 10                   |