

AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

The question was: "No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?"

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	53	35	6	6	100	53	781
April 1978	57	32	4	8	100	47	810
May 1978	59	30	5	6	100	46	845
June 1978	63	27	6	4	100	43	805
July 1978	66	24	7	2	100	41	823
August 1978	66	24	7	3	100	41	827
September 1978	65	25	8	3	100	43	844
October 1978	61	27	7	5	100	46	867
November 1978	65	25	6	4	100	42	962
December 1978	68	22	6	5	100	38	988
January 1979	70	20	6	4	100	36	1027
February 1979	67	22	8	4	100	41	936
March 1979	65	22	8	5	100	42	929
April 1979	63	24	8	4	100	45	936
May 1979	63	27	6	5	100	43	944
June 1979	63	27	7	4	100	44	1022
July 1979	62	26	8	3	100	46	1093
August 1979	63	24	10	3	100	46	1050
September 1979	64	25	10	2	100	46	1024
October 1979	67	23	8	2	100	41	999
November 1979	68	21	10	1	100	42	1041
December 1979	57	21	19	2	100	62	1011
January 1980	48	26	25	2	100	77	915
February 1980	41	30	27	2	100	87	816
March 1980	52	27	19	2	100	67	772
April 1980	60	21	18	2	100	58	749
May 1980	53	16	29	1	100	76	676
June 1980	37	19	42	2	100	105	655
July 1980	24	24	50	3	100	126	654
August 1980	27	29	40	4	100	113	626
September 1980	37	30	30	3	100	93	643
October 1980	46	28	22	4	100	76	625
November 1980	52	24	20	4	100	68	666
December 1980	54	20	22	5	100	68	678
January 1981	47	19	30	5	100	83	702
February 1981	41	19	36	5	100	95	658
March 1981	32	22	42	5	100	110	650
April 1981	32	24	41	3	100	109	628
May 1981	37	26	34	3	100	98	636
June 1981	41	28	29	3	100	88	628
July 1981	43	28	26	4	100	83	648
August 1981	39	31	27	4	100	88	637
September 1981	38	33	26	3	100	88	643
October 1981	35	34	28	3	100	93	627
November 1981	34	27	36	3	100	102	636
December 1981	29	23	44	4	100	115	641
January 1982	27	24	45	4	100	118	653
February 1982	26	31	40	3	100	114	655
March 1982	27	35	35	2	100	108	655

AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 1982	26	35	37	2	100	111	641
May 1982	23	34	42	2	100	119	647
June 1982	21	36	42	2	100	121	639
July 1982	21	39	39	2	100	118	648
August 1982	21	40	37	2	100	115	666
September 1982	22	35	39	3	100	117	668
October 1982	22	30	45	3	100	122	657
November 1982	23	27	48	3	100	125	632
December 1982	22	29	47	2	100	125	642
January 1983	21	31	47	1	100	126	651
February 1983	21	34	42	2	100	121	699
March 1983	20	35	43	2	100	122	698
April 1983	21	40	37	2	100	115	696
May 1983	20	44	35	1	100	115	680
June 1983	24	46	29	2	100	105	681
July 1983	30	43	25	2	100	94	674
August 1983	38	39	20	2	100	82	667
September 1983	45	34	19	3	100	74	653
October 1983	46	32	19	2	100	73	658
November 1983	41	34	23	2	100	81	652
December 1983	38	38	22	2	100	83	638
January 1984	34	41	22	2	100	88	627
February 1984	38	42	18	3	100	80	631
March 1984	37	44	16	2	100	79	623
April 1984	52	35	11	2	100	59	639
May 1984	59	32	7	2	100	48	627
June 1984	68	24	6	2	100	37	639
July 1984	65	27	7	2	100	42	640
August 1984	62	27	10	1	100	48	638
September 1984	57	29	12	1	100	55	641
October 1984	52	32	14	2	100	62	653
November 1984	49	33	16	2	100	67	686
December 1984	43	35	19	3	100	76	735
January 1985	40	35	23	2	100	83	720
February 1985	36	37	26	2	100	90	672
March 1985	40	35	23	1	100	83	632
April 1985	44	33	21	2	100	76	653
May 1985	48	33	17	1	100	69	705
June 1985	45	34	20	1	100	75	711
July 1985	41	36	22	1	100	81	689
August 1985	42	34	23	0	100	81	646
September 1985	42	36	21	1	100	80	660
October 1985	44	34	20	2	100	76	665
November 1985	41	37	21	2	100	80	687
December 1985	41	36	21	2	100	79	666
January 1986	37	38	23	1	100	86	671
February 1986	34	39	25	2	100	91	645
March 1986	29	38	31	3	100	102	659
April 1986	30	36	32	3	100	102	664
May 1986	35	32	30	2	100	95	650
June 1986	44	33	22	1	100	78	651
July 1986	47	34	18	1	100	71	650

AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1986	47	35	17	1	100	71	673
September 1986	47	33	19	1	100	72	671
October 1986	48	33	18	1	100	70	665
November 1986	49	32	19	1	100	70	655
December 1986	45	35	20	0	100	75	650
January 1987	40	35	25	0	100	85	650
February 1987	39	37	23	0	100	84	673
March 1987	41	36	22	1	100	81	693
April 1987	46	37	16	1	100	70	703
May 1987	58	28	13	1	100	55	701
June 1987	66	24	9	1	100	42	670
July 1987	71	21	7	1	100	36	669
August 1987	65	26	7	2	100	42	657
September 1987	64	27	7	2	100	42	692
October 1987	65	25	8	2	100	42	649
November 1987	64	24	11	1	100	48	619
December 1987	57	25	17	1	100	60	533
January 1988	55	26	19	0	100	64	532
February 1988	51	29	20	1	100	69	497
March 1988	51	31	18	1	100	67	514
April 1988	48	33	17	1	100	69	512
May 1988	57	29	13	2	100	56	522
June 1988	63	27	8	2	100	45	500
July 1988	67	23	7	2	100	40	490
August 1988	68	22	7	3	100	40	494
September 1988	70	19	8	3	100	38	512
October 1988	69	20	10	2	100	41	529
November 1988	65	24	9	1	100	44	528
December 1988	66	24	9	1	100	44	518
January 1989	70	22	7	1	100	37	510
February 1989	75	18	7	1	100	32	531
March 1989	74	20	6	1	100	32	539
April 1989	77	18	5	0	100	28	538
May 1989	76	17	6	2	100	30	521
June 1989	69	20	9	2	100	40	527
July 1989	59	23	15	2	100	56	524
August 1989	53	26	19	2	100	65	560
September 1989	54	26	19	1	100	66	553
October 1989	55	27	17	1	100	62	564
November 1989	55	27	17	1	100	62	539
December 1989	52	28	18	1	100	66	550
January 1990	48	27	23	2	100	75	549
February 1990	48	27	23	2	100	75	578
March 1990	50	27	21	2	100	71	565
April 1990	54	30	16	1	100	62	551
May 1990	55	31	13	1	100	58	527
June 1990	57	29	13	1	100	57	545
July 1990	55	30	14	2	100	59	559
August 1990	56	26	16	2	100	60	563
September 1990	57	25	16	2	100	58	568
October 1990	60	23	15	2	100	55	559
November 1990	61	22	15	1	100	54	550

AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1990	57	23	20	1	100	63	557
January 1991	47	24	28	1	100	81	587
February 1991	36	27	37	0	100	100	604
March 1991	32	29	38	1	100	106	612
April 1991	35	29	34	1	100	99	577
May 1991	37	30	31	2	100	94	578
June 1991	36	33	30	1	100	95	561
July 1991	37	34	28	1	100	91	583
August 1991	37	38	24	0	100	87	574
September 1991	39	37	23	1	100	84	601
October 1991	36	35	28	1	100	92	588
November 1991	33	31	34	2	100	101	593
December 1991	30	30	38	1	100	108	560
January 1992	27	34	38	1	100	112	578
February 1992	27	37	34	2	100	106	587
March 1992	31	39	27	3	100	96	610
April 1992	38	38	21	3	100	82	602
May 1992	41	39	18	2	100	77	590
June 1992	43	38	18	1	100	75	574
July 1992	40	38	20	2	100	80	586
August 1992	39	37	22	2	100	83	594
September 1992	37	39	22	2	100	86	599
October 1992	42	38	19	1	100	77	584
November 1992	50	34	14	2	100	64	604
December 1992	58	29	10	2	100	52	621
January 1993	60	30	10	1	100	50	646
February 1993	57	31	11	1	100	54	648
March 1993	49	35	15	1	100	66	649
April 1993	44	38	16	2	100	72	630
May 1993	44	39	16	1	100	73	620
June 1993	47	40	13	1	100	66	616
July 1993	47	41	12	0	100	65	646
August 1993	45	44	10	1	100	65	654
September 1993	41	45	12	1	100	71	660
October 1993	42	44	14	1	100	72	638
November 1993	44	41	13	1	100	69	637
December 1993	48	39	11	1	100	63	646
January 1994	52	38	8	2	100	56	655
February 1994	55	34	9	2	100	54	644
March 1994	63	27	8	2	100	45	635
April 1994	70	21	7	1	100	37	623
May 1994	76	18	5	1	100	29	628
June 1994	75	19	4	1	100	29	626
July 1994	78	18	3	1	100	26	638
August 1994	78	16	5	1	100	27	636
September 1994	79	15	5	1	100	26	638
October 1994	79	15	5	1	100	26	636
November 1994	78	17	4	1	100	26	633
December 1994	79	15	4	2	100	25	617
January 1995	78	15	5	2	100	27	615
February 1995	78	14	6	2	100	29	622

AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1995	74	17	7	2	100	33	629
April 1995	71	18	9	2	100	38	630
May 1995	64	23	10	2	100	46	624
June 1995	57	25	15	2	100	58	624
July 1995	49	27	21	3	100	73	620
August 1995	44	28	26	2	100	82	616
September 1995	44	30	24	1	100	80	612
October 1995	46	32	20	1	100	74	621
November 1995	47	33	18	2	100	71	623
December 1995	44	35	19	2	100	75	624
January 1996	41	36	21	3	100	80	603
February 1996	39	33	25	3	100	86	597
March 1996	36	34	27	3	100	91	594
April 1996	42	33	23	2	100	81	613
May 1996	47	33	18	2	100	70	639
June 1996	56	28	14	2	100	58	646
July 1996	57	27	14	2	100	58	639
August 1996	58	28	12	2	100	54	618
September 1996	59	29	10	2	100	51	613
October 1996	61	28	9	2	100	48	636
November 1996	61	29	9	1	100	48	647
December 1996	60	30	9	1	100	49	679
January 1997	58	32	9	0	100	51	651
February 1997	54	34	11	0	100	57	646
March 1997	56	34	9	1	100	53	632
April 1997	62	28	9	1	100	47	647
May 1997	71	22	5	2	100	34	646
June 1997	70	23	5	2	100	35	662
July 1997	64	27	7	2	100	42	657
August 1997	58	32	9	1	100	51	651
September 1997	56	33	9	2	100	54	638
October 1997	56	34	9	2	100	53	642
November 1997	54	35	9	2	100	55	640
December 1997	52	36	11	1	100	59	659
January 1998	48	37	13	2	100	65	659
February 1998	47	38	13	2	100	66	682
March 1998	44	40	13	2	100	69	648
April 1998	45	41	11	2	100	66	649
May 1998	48	40	10	2	100	62	630
June 1998	51	37	10	2	100	59	638
July 1998	52	38	8	1	100	56	639
August 1998	52	37	10	1	100	58	664
September 1998	47	37	15	1	100	68	654
October 1998	45	32	22	1	100	77	637
November 1998	41	32	27	0	100	86	632
December 1998	42	34	23	1	100	81	637
January 1999	42	40	17	1	100	76	656
February 1999	44	42	12	2	100	68	642
March 1999	48	40	10	2	100	61	634
April 1999	51	38	8	3	100	56	627
May 1999	54	38	7	2	100	53	653
June 1999	56	36	7	1	100	51	669

AGE 35 TO 54

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 1999	62	30	7	1	100	45	698
August 1999	68	23	7	2	100	39	681
September 1999	68	22	8	2	100	39	658
October 1999	69	21	7	2	100	38	634
November 1999	68	21	8	2	100	40	630
December 1999	70	21	6	2	100	36	643
January 2000	70	21	7	2	100	36	656
February 2000	74	20	5	2	100	31	665
March 2000	76	17	5	2	100	29	662
April 2000	77	17	4	2	100	27	642
May 2000	78	16	5	1	100	27	623
June 2000	78	16	5	1	100	27	616
July 2000	74	18	6	1	100	32	604
August 2000	70	23	6	1	100	36	610
September 2000	67	26	6	1	100	40	638
October 2000	64	27	8	1	100	43	662
November 2000	64	25	9	2	100	45	678
December 2000	62	23	13	2	100	51	661
January 2001	54	20	24	2	100	70	656
February 2001	42	21	35	2	100	93	637
March 2001	32	22	43	2	100	111	673
April 2001	30	24	44	3	100	114	682
May 2001	31	25	41	3	100	110	709
June 2001	33	28	36	3	100	103	685
July 2001	34	31	32	3	100	97	676
August 2001	34	35	29	2	100	95	643
September 2001	32	32	33	2	100	101	657
October 2001	30	32	37	2	100	107	654
November 2001	24	31	42	2	100	118	669
December 2001	26	36	37	2	100	111	660
January 2002	32	36	30	3	100	98	648
February 2002	39	37	22	3	100	83	657
March 2002	46	34	18	3	100	72	644
April 2002	51	33	14	2	100	63	659
May 2002	57	31	11	1	100	54	634
June 2002	54	34	9	2	100	55	643
July 2002	49	37	13	2	100	64	640
August 2002	42	40	16	2	100	73	662
September 2002	39	41	18	2	100	79	656
October 2002	41	38	18	2	100	77	658
November 2002	44	36	17	3	100	73	642
December 2002	46	36	16	2	100	69	640
January 2003	44	38	16	3	100	72	643
February 2003	41	40	17	2	100	76	673
March 2003	39	41	19	2	100	80	695
April 2003	41	42	16	1	100	74	687
May 2003	44	40	14	1	100	70	668
June 2003	45	41	13	1	100	69	640
July 2003	43	41	15	2	100	72	644
August 2003	47	39	13	1	100	67	664
September 2003	54	34	10	1	100	56	689
October 2003	58	33	8	1	100	50	693

AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2003	56	33	9	1	100	53	671
December 2003	56	34	9	1	100	53	673
January 2004	56	35	8	1	100	52	682
February 2004	57	36	6	0	100	49	672
March 2004	56	37	7	1	100	51	659
April 2004	59	33	7	1	100	49	638
May 2004	68	24	7	1	100	40	631
June 2004	76	18	5	1	100	29	637
July 2004	83	13	4	0	100	21	648
August 2004	78	18	4	0	100	25	664
September 2004	77	18	5	1	100	28	646
October 2004	73	21	5	0	100	32	634
November 2004	73	22	5	1	100	32	648
December 2004	72	23	4	1	100	32	643
January 2005	73	22	4	1	100	31	624
February 2005	76	19	5	1	100	29	620
March 2005	78	17	4	1	100	26	611
April 2005	79	16	3	1	100	24	635
May 2005	79	17	3	1	100	24	626
June 2005	76	20	4	1	100	28	626
July 2005	74	22	4	1	100	30	623
August 2005	75	21	4	0	100	28	617
September 2005	76	19	5	0	100	28	633
October 2005	78	16	5	0	100	27	640
November 2005	78	17	5	0	100	27	627
December 2005	78	17	4	1	100	26	625
January 2006	76	20	3	1	100	27	614
February 2006	75	20	5	1	100	30	635
March 2006	73	21	6	0	100	32	641
April 2006	73	19	7	0	100	34	633
May 2006	74	19	6	1	100	31	607
June 2006	77	17	5	1	100	29	596
July 2006	77	18	4	1	100	28	603
August 2006	74	20	6	0	100	32	623
September 2006	70	22	8	0	100	38	619
October 2006	67	23	9	1	100	42	594
November 2006	65	24	10	1	100	46	588
December 2006	62	25	11	1	100	49	592
January 2007	58	30	11	1	100	53	623
February 2007	56	32	11	1	100	54	619
March 2007	58	33	8	1	100	51	601
April 2007	58	34	8	0	100	51	590
May 2007	59	31	9	1	100	49	579
June 2007	60	29	10	1	100	50	602
July 2007	63	24	11	1	100	48	606
August 2007	60	26	12	1	100	52	603
September 2007	53	29	17	1	100	64	589
October 2007	47	31	20	1	100	73	586
November 2007	45	29	25	1	100	80	586
December 2007	47	26	26	1	100	79	571
January 2008	45	23	31	0	100	86	557

AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2008	39	25	36	0	100	97	575
March 2008	33	26	40	0	100	107	591
April 2008	31	29	39	1	100	107	600
May 2008	34	32	33	1	100	99	576
June 2008	37	35	27	1	100	90	568
July 2008	40	39	21	1	100	81	540
August 2008	42	40	18	0	100	76	567
September 2008	42	41	17	0	100	75	568
October 2008	41	36	22	1	100	81	600
November 2008	36	35	28	1	100	92	582
December 2008	31	35	33	1	100	102	601
January 2009	26	36	37	1	100	111	586
February 2009	25	38	35	2	100	110	602
March 2009	26	41	32	1	100	105	563
April 2009	31	42	26	1	100	95	565
May 2009	34	42	24	0	100	90	555
June 2009	41	38	21	0	100	80	576
July 2009	44	37	19	0	100	75	589
August 2009	48	35	17	0	100	69	581
September 2009	43	40	16	0	100	73	578
October 2009	41	45	14	1	100	73	538
November 2009	40	45	13	2	100	73	545
December 2009	44	42	12	1	100	68	520
January 2010	47	40	12	1	100	65	535
February 2010	49	40	11	0	100	61	514
March 2010	48	41	11	0	100	62	530
April 2010	50	40	10	0	100	60	522
May 2010	50	40	9	0	100	59	522
June 2010	49	41	10	0	100	61	522
July 2010	47	43	10	0	100	62	532
August 2010	42	46	11	0	100	69	531
September 2010	40	49	11	0	100	71	523
October 2010	39	50	11	0	100	72	527
November 2010	39	49	12	0	100	73	532
December 2010	44	46	10	0	100	67	537
January 2011	43	45	10	1	100	67	520
February 2011	48	42	8	1	100	60	505
March 2011	50	41	8	1	100	58	476
April 2011	54	36	10	1	100	56	493
May 2011	53	36	10	1	100	57	493
June 2011	48	40	12	1	100	64	505
July 2011	43	46	10	1	100	67	478
August 2011	43	47	9	1	100	66	482
September 2011	44	47	9	1	100	65	469
October 2011	41	49	9	1	100	68	489
November 2011	34	54	10	2	100	76	465
December 2011	34	55	9	2	100	75	456
January 2012	35	54	9	2	100	74	438
February 2012	35	54	9	1	100	74	468
March 2012	35	55	9	1	100	74	486
April 2012	35	54	9	2	100	74	509
May 2012	35	55	9	1	100	75	499

AGE 35 TO 54

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June	2012	35	54	10	1	100	75	495
July	2012	33	57	9	2	100	76	480
August	2012	37	51	10	2	100	73	478
September	2012	36	51	11	2	100	75	470
October	2012	37	51	11	1	100	74	478
November	2012	35	54	10	1	100	75	485
December	2012	35	53	9	2	100	74	474
January	2013	38	52	8	2	100	71	459
February	2013	40	50	9	1	100	69	451
March	2013	44	48	8	0	100	64	483
April	2013	43	47	9	1	100	66	472
May	2013	43	47	8	1	100	65	465
June	2013	47	44	7	2	100	60	440
July	2013	55	38	6	1	100	50	470
August	2013	63	31	5	1	100	42	471
September	2013	63	30	6	1	100	42	475
October	2013	62	31	5	1	100	43	436
November	2013	61	33	5	2	100	44	430
December	2013	63	32	4	1	100	41	421
January	2014	64	30	5	1	100	42	418
February	2014	63	30	6	1	100	43	410
March	2014	61	32	6	1	100	45	410
April	2014	59	35	5	1	100	46	414
May	2014	61	34	4	1	100	43	417
June	2014	61	33	5	1	100	44	415
July	2014	61	31	6	2	100	45	412
August	2014	57	33	8	1	100	51	413
September	2014	56	36	7	1	100	51	420
October	2014	53	39	6	2	100	53	434
November	2014	53	40	5	2	100	51	433
December	2014	53	40	6	2	100	53	425
January	2015	54	38	7	1	100	53	443
February	2015	53	39	8	0	100	56	456
March	2015	55	37	7	1	100	51	487
April	2015	55	39	5	1	100	51	484
May	2015	57	37	5	1	100	49	486
June	2015	58	36	5	1	100	47	467
July	2015	59	34	7	0	100	47	465
August	2015	60	34	6	0	100	46	474
September	2015	60	32	7	0	100	47	477
October	2015	62	32	6	1	100	44	484
November	2015	62	31	5	1	100	43	488
December	2015	63	31	5	2	100	42	516
January	2016	65	28	5	1	100	40	508
February	2016	62	30	7	1	100	45	499
March	2016	60	31	9	0	100	48	485
April	2016	58	34	8	0	100	49	486
May	2016	62	31	6	1	100	43	469
June	2016	61	34	5	1	100	44	467
July	2016	57	36	6	1	100	49	471
August	2016	53	40	7	1	100	54	511
September	2016	53	37	8	1	100	55	533

AGE 35 TO 54

TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2016	56	34	8	1	100	52	538
November 2016	61	31	7	1	100	47	547
December 2016	64	30	5	1	100	41	560
January 2017	69	25	5	1	100	36	580
February 2017	72	21	6	1	100	34	575
March 2017	72	20	7	1	100	34	576
April 2017	73	20	7	0	100	34	572
May 2017	73	20	6	1	100	33	563
June 2017	77	16	5	1	100	28	559
July 2017	77	17	4	1	100	27	562
August 2017	76	19	4	1	100	29	572
September 2017	71	24	4	1	100	34	592
October 2017	67	27	5	1	100	39	588
November 2017	68	25	7	1	100	39	562
December 2017	70	23	7	1	100	37	548
January 2018	70	21	7	2	100	38	537
February 2018	71	20	6	2	100	35	552
March 2018	74	18	6	2	100	32	545
April 2018	78	17	5	1	100	27	553
May 2018	77	17	4	1	100	27	547
June 2018	76	19	4	1	100	29	554
July 2018	73	21	4	2	100	31	565
August 2018	74	21	4	1	100	30	562
September 2018	72	22	5	1	100	32	553
October 2018	74	20	5	0	100	31	558
November 2018	75	19	6	0	100	31	570
December 2018	77	18	5	0	100	28	572
January 2019	74	21	4	1	100	30	568
February 2019	69	24	5	1	100	36	572
March 2019	66	26	7	1	100	40	599
April 2019	61	30	7	1	100	46	602
May 2019	62	31	6	1	100	44	616
June 2019	56	34	9	0	100	53	574
July 2019	52	35	12	0	100	60	570
August 2019	45	36	19	0	100	75	578
September 2019	39	36	25	0	100	85	599
October 2019	36	36	27	1	100	90	603
November 2019	36	39	24	1	100	88	579
December 2019	36	42	20	1	100	84	565
January 2020	38	43	18	1	100	80	553
February 2020	38	45	16	1	100	78	577
March 2020	35	41	22	1	100	87	601
April 2020	31	37	30	2	100	99	591
May 2020	27	35	37	2	100	110	586
June 2020	27	34	37	1	100	110	565
July 2020	28	38	34	0	100	105	576
August 2020	29	41	30	0	100	101	602
September 2020	29	44	26	1	100	96	607
October 2020	29	47	22	2	100	93	596
November 2020	34	44	19	3	100	85	564
December 2020	37	45	15	3	100	78	545

AGE 35 TO 54

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2021	42	41	13	4	100	71	575
February 2021	42	41	13	3	100	71	559
March 2021	48	39	11	2	100	63	591
April 2021	53	37	9	1	100	56	580
May 2021	62	32	6	1	100	44	601
June 2021	69	24	6	1	100	38	573
July 2021	71	21	7	1	100	35	587
August 2021	70	22	7	0	100	37	574
September 2021	66	26	8	1	100	42	611
October 2021	65	27	7	1	100	42	613
November 2021	68	23	8	1	100	39	616
December 2021	70	22	7	1	100	37	563
January 2022	70	21	8	1	100	37	573
February 2022	74	19	7	1	100	33	588
March 2022	79	14	6	1	100	26	634
April 2022	85	10	4	1	100	20	594
May 2022	86	10	3	1	100	17	580
June 2022	85	11	3	1	100	18	551
July 2022	84	11	4	1	100	20	579
August 2022	81	12	5	2	100	25	594
September 2022	80	12	6	2	100	26	607
October 2022	80	12	7	2	100	27	575
November 2022	82	10	7	1	100	25	572
December 2022	78	13	8	1	100	30	550
January 2023	74	16	10	1	100	36	570
February 2023	69	20	11	0	100	41	550
March 2023	70	18	12	0	100	42	580
April 2023	70	19	11	0	100	42	566
May 2023	68	19	13	0	100	46	566
June 2023	66	22	11	1	100	46	553
July 2023	65	23	11	1	100	46	542
August 2023	66	24	10	1	100	44	526
September 2023	62	25	12	0	100	50	549
October 2023	60	27	12	1	100	51	542
November 2023	56	31	12	1	100	55	559
December 2023	53	29	17	1	100	64	538
January 2024	43	28	28	1	100	84	542
February 2024	38	25	35	2	100	97	529
March 2024	33	28	38	2	100	105	528
April 2024	33	30	36	1	100	104	586
May 2024	33	32	34	1	100	101	694
June 2024	34	34	32	0	100	98	768
July 2024	33	36	31	0	100	98	737
August 2024	29	33	38	0	100	110	730
September 2024	25	29	45	0	100	120	686
October 2024	24	24	52	0	100	128	705
November 2024	23	26	51	1	100	128	611
December 2024	26	26	48	1	100	122	585
January 2025	27	29	43	1	100	116	604
February 2025	31	30	38	1	100	108	630
March 2025	34	33	32	0	100	98	794
April 2025	38	32	30	0	100	92	828

AGE 35 TO 54**TABLE 31****EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2025	40	33	27	1	100	87	903
June 2025	39	34	26	1	100	87	810
July 2025	37	38	24	1	100	87	848
August 2025	34	37	28	1	100	94	804
September 2025	29	34	36	1	100	107	834
October 2025	26	30	43	1	100	117	810
November 2025	25	28	46	1	100	120	840
December 2025	25	30	44	0	100	119	802
January 2026	26	32	42	0	100	116	817
February 2026	27	33	39	1	100	112	822