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**TABLE 1A**  
**THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
March 1978	81.9	781
April 1978	79.6	810
May 1978	78.5	845
June 1978	78.1	805
July 1978	77.7	823
August 1978	77.0	827
September 1978	79.8	844
October 1978	79.2	867
November 1978	78.0	962
December 1978	71.1	988
January 1979	69.0	1027
February 1979	69.5	936
March 1979	69.9	929
April 1979	68.5	936
May 1979	65.3	944
June 1979	64.6	1022
July 1979	62.8	1093
August 1979	62.5	1050
September 1979	63.9	1024
October 1979	63.0	999
November 1979	61.9	1041
December 1979	58.6	1011
January 1980	61.0	915
February 1980	62.7	816
March 1980	62.4	772
April 1980	55.2	749
May 1980	48.7	676
June 1980	47.8	655
July 1980	52.7	654
August 1980	58.8	626
September 1980	65.1	643
October 1980	69.2	625
November 1980	72.1	666
December 1980	66.8	678
January 1981	66.8	702
February 1981	65.1	658
March 1981	67.4	650
April 1981	66.6	628
May 1981	67.5	636
June 1981	68.7	628
July 1981	69.7	648
August 1981	70.9	637
September 1981	71.5	643
October 1981	69.9	627
November 1981	64.7	636
December 1981	63.5	641
January 1982	64.1	653
February 1982	67.0	655
March 1982	65.8	655
April 1982	65.1	641

**TABLE 1A**  
**THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
May 1982	64.9	647
June 1982	65.9	639
July 1982	65.1	648
August 1982	63.5	666
September 1982	64.3	668
October 1982	67.2	657
November 1982	71.5	632
December 1982	73.2	642
January 1983	72.5	651
February 1983	70.1	699
March 1983	73.5	698
April 1983	80.3	696
May 1983	89.8	680
June 1983	94.0	681
July 1983	93.8	674
August 1983	92.4	667
September 1983	92.4	653
October 1983	93.8	658
November 1983	94.4	652
December 1983	95.4	638
January 1984	99.4	627
February 1984	100.8	631
March 1984	103.4	623
April 1984	99.8	639
May 1984	99.8	627
June 1984	97.1	639
July 1984	97.9	640
August 1984	100.0	638
September 1984	101.0	641
October 1984	100.2	653
November 1984	96.5	686
December 1984	94.7	735
January 1985	95.8	720
February 1985	96.8	672
March 1985	96.8	632
April 1985	94.9	653
May 1985	91.9	705
June 1985	92.9	711
July 1985	93.1	689
August 1985	95.5	646
September 1985	92.7	660
October 1985	91.1	665
November 1985	90.7	687
December 1985	92.6	666
January 1986	96.1	671
February 1986	96.3	645
March 1986	96.5	659
April 1986	96.0	664
May 1986	97.9	650
June 1986	98.6	651

**TABLE 1A**  
**THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
July 1986	98.8	650
August 1986	97.3	673
September 1986	95.4	671
October 1986	95.0	665
November 1986	94.6	655
December 1986	94.3	650
January 1987	92.2	650
February 1987	90.6	673
March 1987	89.9	693
April 1987	91.2	703
May 1987	92.4	701
June 1987	94.5	670
July 1987	95.4	669
August 1987	96.4	657
September 1987	96.3	692
October 1987	93.7	649
November 1987	90.6	619
December 1987	89.8	533
January 1988	91.1	532
February 1988	92.3	497
March 1988	94.3	514
April 1988	92.2	512
May 1988	93.9	522
June 1988	95.0	500
July 1988	97.1	490
August 1988	99.2	494
September 1988	96.4	512
October 1988	96.6	529
November 1988	94.2	528
December 1988	95.3	518
January 1989	97.2	510
February 1989	97.2	531
March 1989	95.4	539
April 1989	91.2	538
May 1989	88.7	521
June 1989	88.3	527
July 1989	91.0	524
August 1989	91.7	560
September 1989	93.6	553
October 1989	91.9	564
November 1989	91.8	539
December 1989	89.8	550
January 1990	92.8	549
February 1990	92.7	578
March 1990	93.0	565
April 1990	91.8	551
May 1990	92.9	527
June 1990	91.0	545
July 1990	88.9	559
August 1990	85.2	563

**TABLE 1A**  
**THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
September 1990	80.0	568
October 1990	71.6	559
November 1990	66.2	550
December 1990	64.8	557
January 1991	64.5	587
February 1991	66.3	604
March 1991	72.5	612
April 1991	78.5	577
May 1991	79.9	578
June 1991	78.7	561
July 1991	79.5	583
August 1991	81.7	574
September 1991	82.6	601
October 1991	79.1	588
November 1991	73.3	593
December 1991	67.1	560
January 1992	64.3	578
February 1992	64.7	587
March 1992	67.7	610
April 1992	71.7	602
May 1992	75.9	590
June 1992	78.1	574
July 1992	76.8	586
August 1992	75.7	594
September 1992	74.0	599
October 1992	72.8	584
November 1992	76.2	604
December 1992	79.8	621
January 1993	86.6	646
February 1993	87.8	648
March 1993	87.0	649
April 1993	85.3	630
May 1993	82.1	620
June 1993	79.6	616
July 1993	75.7	646
August 1993	75.3	654
September 1993	75.5	660
October 1993	78.4	638
November 1993	79.3	637
December 1993	81.4	646
January 1994	85.0	655
February 1994	90.3	644
March 1994	92.0	635
April 1994	92.2	623
May 1994	91.7	628
June 1994	92.4	626
July 1994	91.0	638
August 1994	90.4	636
September 1994	91.5	638
October 1994	92.5	636

**TABLE 1A**  
**THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
November 1994	92.3	633
December 1994	93.3	617
January 1995	95.8	615
February 1995	98.0	622
March 1995	97.4	629
April 1995	94.8	630
May 1995	92.0	624
June 1995	90.7	624
July 1995	91.5	620
August 1995	93.4	616
September 1995	93.7	612
October 1995	93.1	621
November 1995	90.5	623
December 1995	90.9	624
January 1996	89.2	603
February 1996	90.0	597
March 1996	89.4	594
April 1996	92.9	613
May 1996	92.5	639
June 1996	93.4	646
July 1996	92.0	639
August 1996	93.1	618
September 1996	91.9	613
October 1996	93.0	636
November 1996	96.0	647
December 1996	98.6	679
January 1997	100.7	651
February 1997	101.7	646
March 1997	101.4	632
April 1997	101.9	647
May 1997	102.0	646
June 1997	104.2	662
July 1997	105.8	657
August 1997	106.6	651
September 1997	107.0	638
October 1997	107.0	642
November 1997	107.8	640
December 1997	107.5	659
January 1998	106.4	659
February 1998	107.7	682
March 1998	108.5	648
April 1998	110.3	649
May 1998	108.9	630
June 1998	109.3	638
July 1998	107.5	639
August 1998	107.2	664
September 1998	104.2	654
October 1998	101.8	637
November 1998	100.8	632
December 1998	101.8	637

**TABLE 1A**  
**THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
January 1999	105.0	656
February 1999	107.4	642
March 1999	108.4	634
April 1999	109.4	627
May 1999	107.8	653
June 1999	109.3	669
July 1999	108.8	698
August 1999	108.5	681
September 1999	108.5	658
October 1999	108.1	634
November 1999	108.4	630
December 1999	107.4	643
January 2000	109.4	656
February 2000	111.1	665
March 2000	112.8	662
April 2000	112.4	642
May 2000	112.2	623
June 2000	109.9	616
July 2000	110.1	604
August 2000	108.2	610
September 2000	109.8	638
October 2000	108.5	662
November 2000	109.3	678
December 2000	105.3	661
January 2001	101.0	656
February 2001	95.3	637
March 2001	93.6	673
April 2001	90.9	682
May 2001	91.3	709
June 2001	91.0	685
July 2001	91.8	676
August 2001	91.6	643
September 2001	88.3	657
October 2001	86.2	654
November 2001	83.6	669
December 2001	85.9	660
January 2002	88.5	648
February 2002	90.3	657
March 2002	92.9	644
April 2002	93.6	659
May 2002	95.9	634
June 2002	95.7	643
July 2002	94.6	640
August 2002	90.8	662
September 2002	87.5	656
October 2002	84.6	658
November 2002	83.8	642
December 2002	84.5	640
January 2003	84.9	643

**TABLE 1A**  
**THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
February 2003	82.8	673
March 2003	80.1	695
April 2003	81.7	687
May 2003	85.8	668
June 2003	88.8	640
July 2003	89.4	644
August 2003	90.2	664
September 2003	89.9	689
October 2003	89.7	693
November 2003	89.9	671
December 2003	92.1	673
January 2004	97.7	682
February 2004	100.2	672
March 2004	100.9	659
April 2004	96.4	638
May 2004	92.1	631
June 2004	93.2	637
July 2004	95.6	648
August 2004	98.6	664
September 2004	96.9	646
October 2004	94.3	634
November 2004	93.1	648
December 2004	94.7	643
January 2005	96.6	624
February 2005	97.9	620
March 2005	94.4	611
April 2005	91.6	635
May 2005	89.6	626
June 2005	92.5	626
July 2005	95.6	623
August 2005	97.1	617
September 2005	90.9	633
October 2005	83.2	640
November 2005	79.0	627
December 2005	84.0	625
January 2006	89.7	614
February 2006	92.7	635
March 2006	92.5	641
April 2006	93.0	633
May 2006	89.9	607
June 2006	87.8	596
July 2006	85.6	603
August 2006	87.2	623
September 2006	86.0	619
October 2006	88.9	594
November 2006	91.1	588
December 2006	94.0	592
January 2007	95.3	623
February 2007	97.2	619
March 2007	95.5	601

**TABLE 1A**  
**THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
April 2007	91.9	590
May 2007	88.5	579
June 2007	87.8	602
July 2007	88.4	606
August 2007	87.7	603
September 2007	86.6	589
October 2007	82.7	586
November 2007	79.9	586
December 2007	78.1	571
January 2008	78.7	557
February 2008	76.4	575
March 2008	74.3	591
April 2008	67.8	600
May 2008	63.1	576
June 2008	58.6	568
July 2008	57.9	540
August 2008	60.4	567
September 2008	65.2	568
October 2008	65.3	600
November 2008	61.5	582
December 2008	58.3	601
January 2009	59.1	586
February 2009	60.1	602
March 2009	56.8	563
April 2009	58.8	565
May 2009	62.7	555
June 2009	69.0	576
July 2009	68.8	589
August 2009	68.2	581
September 2009	69.8	578
October 2009	72.2	538
November 2009	73.2	545
December 2009	71.9	520
January 2010	72.2	535
February 2010	72.6	514
March 2010	73.0	530
April 2010	72.5	522
May 2010	74.3	522
June 2010	76.1	522
July 2010	74.9	532
August 2010	74.3	531
September 2010	71.8	523
October 2010	72.0	527
November 2010	72.4	532
December 2010	74.1	537
January 2011	75.5	520
February 2011	77.5	505
March 2011	76.2	476
April 2011	75.7	493
May 2011	75.8	493

**TABLE 1A**  
**THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
June 2011	76.4	505
July 2011	74.3	478
August 2011	66.4	482
September 2011	62.8	469
October 2011	61.7	489
November 2011	64.4	465
December 2011	67.2	456
January 2012	72.0	438
February 2012	76.8	468
March 2012	79.8	486
April 2012	80.0	509
May 2012	81.7	499
June 2012	80.5	495
July 2012	79.9	480
August 2012	77.2	478
September 2012	78.2	470
October 2012	82.1	478
November 2012	84.5	485
December 2012	82.7	474
January 2013	78.6	459
February 2013	76.2	451
March 2013	76.8	483
April 2013	76.8	472
May 2013	78.8	465
June 2013	83.1	440
July 2013	86.8	470
August 2013	88.2	471
September 2013	83.9	475
October 2013	80.6	436
November 2013	76.4	430
December 2013	79.9	421
January 2014	81.2	418
February 2014	84.6	410
March 2014	83.7	410
April 2014	83.6	414
May 2014	81.9	417
June 2014	83.5	415
July 2014	85.5	412
August 2014	86.3	413
September 2014	85.6	420
October 2014	85.6	434
November 2014	87.9	433
December 2014	91.4	425
January 2015	95.7	443
February 2015	99.2	456
March 2015	97.2	487
April 2015	97.6	484
May 2015	95.6	486
June 2015	97.5	467
July 2015	95.5	465

**TABLE 1A**  
**THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
August 2015	95.8	474
September 2015	92.9	477
October 2015	93.0	484
November 2015	93.0	488
December 2015	94.7	516
January 2016	94.2	508
February 2016	95.0	499
March 2016	95.1	485
April 2016	95.3	486
May 2016	95.4	469
June 2016	96.7	467
July 2016	97.3	471
August 2016	96.3	511
September 2016	93.8	533
October 2016	92.7	538
November 2016	93.9	547
December 2016	96.2	560
January 2017	98.4	580
February 2017	98.4	575
March 2017	98.6	576
April 2017	98.7	572
May 2017	99.5	563
June 2017	98.7	559
July 2017	99.3	562
August 2017	97.4	572
September 2017	96.4	592
October 2017	96.6	588
November 2017	99.8	562
December 2017	101.0	548
January 2018	100.3	537
February 2018	99.4	552
March 2018	101.1	545
April 2018	102.2	553
May 2018	101.7	547
June 2018	102.3	554
July 2018	101.8	565
August 2018	101.9	562
September 2018	101.2	553
October 2018	101.5	558
November 2018	100.9	570
December 2018	100.2	572
January 2019	96.1	568
February 2019	95.2	572
March 2019	94.8	599
April 2019	98.0	602
May 2019	98.5	616
June 2019	98.2	574
July 2019	99.3	570
August 2019	96.6	578
September 2019	95.9	599

**TABLE 1A**  
**THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
October 2019	93.7	603
November 2019	96.6	579
December 2019	97.9	565
January 2020	99.1	553
February 2020	102.3	577
March 2020	97.5	601
April 2020	86.4	591
May 2020	74.3	586
June 2020	72.0	565
July 2020	73.0	576
August 2020	74.4	602
September 2020	74.8	607
October 2020	79.1	596
November 2020	80.3	564
December 2020	79.7	545
January 2021	78.2	575
February 2021	78.6	559
March 2021	80.5	591
April 2021	84.2	580
May 2021	85.5	601
June 2021	86.6	573
July 2021	83.9	587
August 2021	79.9	574
September 2021	74.8	611
October 2021	71.9	613
November 2021	70.9	616
December 2021	69.8	563
January 2022	68.9	573
February 2022	68.2	588
March 2022	63.8	634
April 2022	63.0	594
May 2022	60.3	580
June 2022	57.3	551
July 2022	53.0	579
August 2022	53.6	594
September 2022	57.7	607
October 2022	59.7	575
November 2022	58.0	572
December 2022	58.4	550
January 2023	60.1	570
February 2023	62.3	550
March 2023	62.1	580
April 2023	61.0	566
May 2023	60.7	566
June 2023	63.1	553
July 2023	66.0	542
August 2023	67.9	526
September 2023	68.2	549
October 2023	66.6	542
November 2023	63.4	559

**TABLE 1A**  
**THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
December 2023	63.4	538
January 2024	68.6	542
February 2024	74.8	529
March 2024	78.8	528
April 2024	77.6	586
May 2024	75.2	694
June 2024	71.2	768
July 2024	66.7	737
August 2024	66.2	730
September 2024	66.7	686
October 2024	69.4	705
November 2024	70.5	611
December 2024	71.7	585
January 2025	71.6	604
February 2025	69.3	630
March 2025	63.7	794
April 2025	57.0	828
May 2025	52.9	903
June 2025	54.1	810
July 2025	56.2	848
August 2025	57.6	804
September 2025	55.2	834
October 2025	52.3	810
November 2025	49.9	840
December 2025	49.6	802
January 2026	48.6	817
February 2026	50.9	822

**AGE 35 TO 54**  
**TABLE 1B**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
March	1978	95.8	102	144	73.0	108	98	83
April	1978	94.2	100	142	70.2	105	97	75
May	1978	93.2	95	144	69.0	107	94	72
June	1978	94.4	99	143	67.6	104	97	65
July	1978	96.1	100	147	65.9	104	94	62
August	1978	97.1	101	148	64.1	103	91	59
September	1978	99.0	105	150	67.5	109	92	66
October	1978	95.4	98	147	68.8	107	95	71
November	1978	94.0	99	143	67.7	104	93	70
December	1978	87.9	91	134	60.3	98	76	63
January	1979	89.6	97	133	55.8	100	63	55
February	1979	90.1	95	136	56.4	99	63	58
March	1979	91.4	94	141	56.1	99	64	56
April	1979	88.8	88	139	55.4	92	67	58
May	1979	85.9	84	136	52.0	87	61	55
June	1979	84.7	83	133	51.7	86	60	56
July	1979	86.0	85	135	47.9	88	48	51
August	1979	86.5	86	136	47.1	92	43	47
September	1979	87.3	88	136	48.9	95	48	48
October	1979	82.2	83	128	50.6	95	52	50
November	1979	79.1	80	122	50.8	93	53	52
December	1979	74.1	73	116	48.7	94	46	49
January	1980	77.6	78	120	50.4	98	47	51
February	1980	80.1	78	127	51.6	101	50	51
March	1980	81.9	78	131	49.9	97	47	52
April	1980	71.7	70	112	44.6	90	37	46
May	1980	60.8	65	89	41.0	88	30	39
June	1980	54.9	61	77	43.3	94	32	41
July	1980	59.2	69	80	48.5	102	39	47
August	1980	66.1	74	93	54.1	106	49	56
September	1980	71.7	79	104	60.9	112	62	65
October	1980	75.7	76	117	64.9	108	73	75
November	1980	77.0	77	119	68.9	108	81	83
December	1980	73.1	75	112	62.7	99	70	78
January	1981	71.6	74	108	63.7	104	69	77
February	1981	71.3	73	108	61.1	103	63	74
March	1981	73.1	78	109	63.7	108	67	76
April	1981	72.0	73	110	63.1	106	67	75
May	1981	71.5	74	108	64.9	108	73	74
June	1981	70.8	73	107	67.3	109	80	76
July	1981	73.7	83	104	67.0	111	80	73
August	1981	77.7	89	109	66.6	111	81	70
September	1981	80.7	91	115	65.6	113	76	70
October	1981	80.2	87	118	63.2	111	71	67
November	1981	72.6	79	106	59.7	110	59	66
December	1981	71.6	81	102	58.4	112	55	63
January	1982	71.9	82	102	59.2	116	53	66
February	1982	76.8	89	108	60.8	118	53	71

**TABLE 1B**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
March	1982	77.3	89	109	58.3	115	49	67
April	1982	75.6	90	105	58.4	112	51	68
May	1982	74.4	86	105	58.8	110	56	68
June	1982	72.5	85	101	61.7	113	62	71
July	1982	72.5	83	103	60.4	113	58	69
August	1982	70.5	81	100	59.1	111	58	66
September	1982	70.2	81	99	60.6	111	63	67
October	1982	70.9	84	98	64.9	113	73	73
November	1982	72.8	86	101	70.7	122	80	81
December	1982	75.7	88	107	71.5	123	79	84
January	1983	75.0	85	107	70.8	123	78	81
February	1983	74.0	82	109	67.6	118	76	76
March	1983	75.1	81	112	72.4	122	88	79
April	1983	81.1	89	120	79.8	127	105	88
May	1983	89.6	100	132	89.9	135	128	98
June	1983	95.0	107	139	93.4	135	138	103
July	1983	94.1	105	138	93.6	134	140	103
August	1983	94.1	105	138	91.3	132	134	101
September	1983	95.4	105	141	90.6	135	132	97
October	1983	98.7	107	149	90.7	134	132	99
November	1983	99.3	109	148	91.2	135	133	100
December	1983	99.2	114	143	92.9	131	140	104
January	1984	102.8	120	146	97.1	134	149	108
February	1984	105.3	123	150	97.8	134	152	107
March	1984	109.1	124	159	99.7	140	152	109
April	1984	106.0	121	154	95.8	137	144	104
May	1984	108.1	123	157	94.5	136	139	105
June	1984	107.0	124	153	90.7	132	131	102
July	1984	108.6	124	158	91.0	130	129	107
August	1984	108.9	123	159	94.3	132	136	111
September	1984	108.7	123	159	96.0	135	138	114
October	1984	107.8	125	154	95.4	136	139	109
November	1984	103.2	121	146	92.1	134	134	103
December	1984	101.9	117	147	90.0	131	132	100
January	1985	103.2	116	151	90.9	131	132	103
February	1985	105.8	115	159	90.9	129	135	101
March	1985	106.1	115	161	90.8	128	137	100
April	1985	106.5	114	163	87.5	128	132	91
May	1985	104.2	112	158	84.0	125	124	88
June	1985	104.9	113	159	85.3	127	124	92
July	1985	103.5	114	154	86.5	126	126	96
August	1985	104.6	115	156	89.6	130	128	102
September	1985	103.1	114	153	86.1	131	119	96
October	1985	102.6	112	154	83.7	132	113	91
November	1985	101.6	111	152	83.6	133	112	91
December	1985	103.1	115	152	85.8	131	117	96
January	1986	107.1	120	158	89.0	132	123	103
February	1986	110.1	124	161	87.4	129	126	96

**TABLE 1B**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
March	1986	110.8	123	165	87.3	132	127	93
April	1986	108.8	121	162	87.7	134	129	90
May	1986	108.9	120	163	90.8	138	133	95
June	1986	109.8	123	162	91.4	138	136	93
July	1986	110.9	124	164	91.1	137	133	96
August	1986	111.2	126	162	88.3	135	127	93
September	1986	110.1	124	162	86.1	136	120	90
October	1986	109.4	123	161	85.7	134	119	91
November	1986	106.9	120	157	86.8	133	123	93
December	1986	108.1	123	156	85.4	132	118	93
January	1987	107.8	125	154	82.2	133	117	81
February	1987	108.8	125	156	78.8	132	112	73
March	1987	104.6	118	153	80.4	130	119	74
April	1987	103.1	113	154	83.6	129	120	86
May	1987	104.7	117	155	84.5	129	120	91
June	1987	107.9	120	160	85.9	130	119	96
July	1987	111.3	124	164	85.2	131	119	93
August	1987	110.5	124	163	87.4	133	124	95
September	1987	110.5	125	162	87.3	133	125	92
October	1987	106.8	122	155	85.3	131	120	91
November	1987	106.3	119	156	80.6	127	108	89
December	1987	107.3	122	156	78.7	127	101	87
January	1988	108.7	124	158	79.7	133	102	85
February	1988	107.1	124	154	82.7	135	107	91
March	1988	107.1	125	152	86.0	136	113	97
April	1988	105.5	122	152	83.7	131	111	94
May	1988	107.5	119	160	85.3	134	118	91
June	1988	109.1	120	164	85.9	135	120	91
July	1988	111.4	122	167	87.8	135	121	97
August	1988	113.5	128	167	90.0	136	125	100
September	1988	109.8	124	161	87.7	135	124	94
October	1988	108.8	125	157	88.8	135	130	92
November	1988	105.4	116	157	86.9	132	125	92
December	1988	104.9	114	158	89.2	132	126	101
January	1989	106.4	115	161	91.3	132	127	108
February	1989	106.3	120	156	91.4	133	129	105
March	1989	106.2	118	157	88.5	131	127	98
April	1989	102.6	112	154	83.8	133	118	86
May	1989	102.5	111	154	79.9	130	107	84
June	1989	101.5	111	152	79.8	130	109	82
July	1989	103.6	114	154	82.9	131	116	87
August	1989	103.9	112	158	83.8	130	118	88
September	1989	105.2	112	160	86.1	133	119	94
October	1989	102.6	111	154	84.9	132	115	94
November	1989	101.3	115	148	85.6	135	116	93
December	1989	100.7	119	142	82.8	133	111	89
January	1990	104.1	121	149	85.6	134	116	94
February	1990	103.8	113	156	85.6	133	114	97

**TABLE 1B**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
March	1990	105.4	112	162	85.1	132	114	96
April	1990	106.1	113	162	82.6	138	103	90
May	1990	107.8	120	160	83.3	139	107	88
June	1990	106.7	118	158	81.0	136	104	85
July	1990	104.7	116	155	78.8	127	105	84
August	1990	103.7	115	154	73.4	125	89	79
September	1990	99.2	110	147	67.6	124	72	75
October	1990	91.5	100	136	58.9	118	49	68
November	1990	87.9	95	131	52.2	112	34	61
December	1990	86.1	95	127	51.1	111	32	59
January	1991	85.1	98	121	51.2	114	33	56
February	1991	81.8	99	112	56.4	120	43	60
March	1991	82.5	98	115	66.2	127	67	71
April	1991	86.0	98	124	73.7	131	87	77
May	1991	86.5	94	129	75.7	131	96	77
June	1991	87.1	95	130	73.3	128	92	73
July	1991	90.6	99	136	72.4	125	91	73
August	1991	92.1	102	136	75.0	124	97	79
September	1991	92.5	101	138	76.3	126	96	84
October	1991	88.4	96	132	73.1	130	87	76
November	1991	83.7	89	126	66.6	129	72	64
December	1991	79.1	86	118	59.4	125	59	53
January	1992	76.1	84	112	56.8	120	50	55
February	1992	75.8	84	112	57.6	119	52	58
March	1992	76.4	87	110	62.0	122	63	62
April	1992	80.8	91	117	65.8	127	74	63
May	1992	87.0	97	128	68.7	127	82	65
June	1992	92.3	100	139	68.9	131	80	64
July	1992	91.5	98	139	67.3	128	76	64
August	1992	90.0	96	137	66.4	127	72	66
September	1992	87.6	96	130	65.1	126	70	63
October	1992	85.3	95	125	64.7	126	71	61
November	1992	88.6	101	128	68.2	126	81	66
December	1992	89.3	100	131	73.8	125	91	79
January	1993	95.0	105	141	81.2	127	106	93
February	1993	94.8	101	144	83.2	131	110	93
March	1993	97.3	105	147	80.3	126	108	87
April	1993	98.6	105	150	76.8	125	100	83
May	1993	98.8	106	150	71.4	119	89	78
June	1993	97.2	103	149	68.4	119	83	72
July	1993	92.8	98	142	64.7	117	76	65
August	1993	91.9	97	140	64.6	118	76	64
September	1993	93.9	101	141	63.7	118	72	64
October	1993	98.0	106	147	65.8	119	78	65
November	1993	98.5	108	146	67.1	122	79	67
December	1993	98.0	106	147	70.7	122	88	73
January	1994	97.8	104	149	76.8	123	102	83
February	1994	101.9	106	158	82.8	125	119	88

**TABLE 1B**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
March	1994	102.7	108	159	85.1	130	122	90
April	1994	104.6	111	160	84.2	129	119	90
May	1994	104.1	110	160	83.8	129	115	93
June	1994	106.5	112	164	83.4	128	112	95
July	1994	104.8	111	160	82.1	129	108	93
August	1994	105.4	115	158	80.8	133	101	91
September	1994	105.7	115	159	82.4	136	105	90
October	1994	106.0	113	162	83.8	137	109	91
November	1994	105.1	112	161	84.1	133	114	90
December	1994	106.0	114	161	85.2	131	114	97
January	1995	108.9	120	163	87.4	130	117	103
February	1995	111.1	123	166	89.6	133	119	108
March	1995	111.5	121	168	88.3	130	119	106
April	1995	108.5	118	163	85.9	131	115	99
May	1995	106.5	115	161	82.6	129	109	93
June	1995	104.5	115	156	81.9	132	108	88
July	1995	106.3	116	159	82.0	131	111	86
August	1995	107.5	119	159	84.4	132	118	89
September	1995	109.4	121	163	83.5	130	118	87
October	1995	108.4	118	163	83.2	131	115	88
November	1995	105.4	113	160	80.9	129	112	82
December	1995	102.6	110	155	83.4	131	115	89
January	1996	102.9	111	155	80.4	133	108	81
February	1996	105.4	113	160	80.1	132	106	84
March	1996	106.2	114	161	78.7	134	103	79
April	1996	106.9	115	162	83.9	134	115	89
May	1996	105.9	116	159	83.9	134	114	90
June	1996	107.3	119	159	84.4	130	115	95
July	1996	107.0	120	158	82.4	127	114	90
August	1996	107.5	120	159	83.9	128	116	92
September	1996	104.8	115	157	83.6	131	116	89
October	1996	104.0	113	156	85.9	134	118	94
November	1996	104.2	116	154	90.8	138	128	99
December	1996	105.6	119	155	94.1	139	137	104
January	1997	107.3	122	157	96.5	138	141	110
February	1997	108.3	120	161	97.4	139	140	113
March	1997	109.2	121	162	96.4	139	137	112
April	1997	111.7	125	165	95.7	139	135	111
May	1997	111.6	123	167	95.8	139	136	111
June	1997	112.3	124	168	99.0	141	140	118
July	1997	112.0	123	168	101.8	142	144	124
August	1997	112.7	125	167	102.7	142	148	124
September	1997	114.0	126	170	102.5	143	148	122
October	1997	113.1	125	168	103.1	145	152	119
November	1997	114.2	130	166	103.8	143	152	123
December	1997	113.3	130	164	103.7	144	153	121
January	1998	112.1	126	165	102.8	146	148	120
February	1998	114.5	130	168	103.3	149	149	119

**TABLE 1B**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
March	1998	115.9	130	171	103.8	148	150	120
April	1998	118.0	135	172	105.3	146	155	123
May	1998	115.7	131	170	104.5	142	158	122
June	1998	116.9	134	169	104.4	141	158	122
July	1998	115.9	134	167	102.1	142	153	117
August	1998	116.7	136	167	101.1	146	149	113
September	1998	114.2	130	166	97.9	144	140	111
October	1998	113.5	131	163	94.3	141	130	109
November	1998	113.5	129	166	92.7	136	127	110
December	1998	115.0	132	166	93.3	137	128	110
January	1999	119.3	136	174	95.8	139	136	111
February	1999	120.2	140	173	99.2	143	142	114
March	1999	120.4	138	175	100.7	142	147	116
April	1999	119.7	139	173	102.7	144	148	122
May	1999	120.7	138	176	99.5	140	142	119
June	1999	122.1	140	177	101.0	141	144	122
July	1999	121.4	138	178	100.7	141	147	118
August	1999	119.8	137	174	101.3	142	148	118
September	1999	119.0	139	170	101.7	142	150	118
October	1999	118.2	138	169	101.5	139	148	122
November	1999	118.7	140	169	101.8	139	148	124
December	1999	116.9	139	165	101.3	137	147	124
January	2000	117.2	139	166	104.3	141	153	127
February	2000	116.3	137	166	107.7	141	160	134
March	2000	118.4	139	169	109.2	144	161	137
April	2000	120.2	140	172	107.3	143	155	135
May	2000	122.8	144	175	105.5	143	150	133
June	2000	121.3	139	176	102.6	140	144	129
July	2000	119.8	139	172	103.8	142	145	131
August	2000	116.5	133	169	102.9	143	144	128
September	2000	117.4	136	169	104.8	143	150	130
October	2000	116.5	134	168	103.3	140	147	130
November	2000	118.8	140	169	103.1	139	145	132
December	2000	116.5	135	168	98.0	139	133	123
January	2001	114.5	131	167	92.4	137	120	115
February	2001	108.7	124	158	86.7	135	104	110
March	2001	106.1	125	150	85.6	135	99	110
April	2001	102.2	121	144	83.7	137	92	107
May	2001	102.4	119	146	84.2	135	93	111
June	2001	101.7	116	148	84.1	134	95	108
July	2001	100.7	115	146	86.0	134	103	108
August	2001	99.0	114	143	86.8	137	106	106
September	2001	96.4	111	139	83.0	135	93	105
October	2001	97.4	113	139	79.0	133	81	103
November	2001	96.6	110	140	75.1	133	70	98
December	2001	98.3	110	145	77.9	137	76	100
January	2002	96.5	106	145	83.3	143	89	103
February	2002	95.3	104	143	87.1	144	98	108

**TABLE 1B**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
March	2002	96.4	108	142	90.7	144	107	113
April	2002	98.8	112	144	90.3	141	109	113
May	2002	102.7	117	149	91.5	141	115	112
June	2002	102.9	113	154	91.0	142	116	109
July	2002	103.2	112	155	89.0	143	109	105
August	2002	99.9	111	148	85.0	141	102	99
September	2002	97.7	111	141	80.9	142	90	93
October	2002	95.1	107	138	77.9	141	82	89
November	2002	94.4	105	139	77.0	141	81	87
December	2002	94.5	104	141	78.0	142	81	90
January	2003	96.0	106	142	77.7	139	83	89
February	2003	96.3	107	142	74.1	138	72	87
March	2003	95.1	107	139	70.4	133	67	82
April	2003	94.0	107	136	73.7	134	72	89
May	2003	93.4	106	135	81.0	137	92	96
June	2003	95.6	108	139	84.5	140	102	98
July	2003	97.6	111	142	84.1	141	105	92
August	2003	101.2	116	146	83.1	140	105	89
September	2003	102.0	116	148	82.2	137	104	89
October	2003	101.1	115	147	82.3	134	105	91
November	2003	100.6	110	150	83.0	133	106	95
December	2003	99.4	110	147	87.4	131	118	102
January	2004	104.2	115	155	93.5	136	129	111
February	2004	104.8	116	155	97.2	140	133	118
March	2004	108.7	119	162	96.0	144	128	115
April	2004	105.3	116	157	90.8	140	119	106
May	2004	104.8	117	155	84.0	133	110	94
June	2004	104.9	116	156	85.6	133	113	98
July	2004	105.5	118	156	89.3	138	118	103
August	2004	108.1	122	159	92.5	142	121	109
September	2004	107.2	122	156	90.2	141	115	107
October	2004	107.1	121	157	86.1	135	108	103
November	2004	105.3	117	155	85.2	133	110	99
December	2004	106.7	118	158	86.9	133	116	100
January	2005	109.2	119	164	88.6	138	118	100
February	2005	112.4	124	168	88.6	136	118	103
March	2005	111.4	123	166	83.4	134	105	96
April	2005	110.2	122	164	79.7	129	98	93
May	2005	108.7	116	165	77.3	131	94	86
June	2005	110.8	118	169	80.7	132	102	91
July	2005	113.7	121	173	83.9	136	107	95
August	2005	114.9	126	173	85.5	134	110	100
September	2005	110.6	123	164	78.3	130	91	93
October	2005	102.5	115	151	70.8	122	75	86
November	2005	99.2	111	146	66.0	121	63	79
December	2005	101.7	111	152	72.6	127	81	83
January	2006	107.2	117	161	78.4	130	95	89
February	2006	108.4	119	162	82.6	134	106	92

**TABLE 1B**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
March	2006	110.5	123	164	81.0	130	104	91
April	2006	112.2	126	166	80.6	133	99	91
May	2006	111.1	123	165	76.3	127	90	89
June	2006	108.1	120	160	74.8	126	87	86
July	2006	103.5	113	155	74.1	123	88	86
August	2006	105.3	113	160	75.5	127	87	88
September	2006	101.8	107	156	75.8	126	90	88
October	2006	104.2	114	156	79.1	131	95	91
November	2006	103.4	115	153	83.1	135	106	93
December	2006	108.4	123	159	84.7	136	108	96
January	2007	111.2	123	165	85.1	133	112	97
February	2007	113.5	128	166	86.8	133	114	102
March	2007	110.5	122	165	85.8	133	111	101
April	2007	107.0	120	157	82.1	136	97	96
May	2007	105.2	115	158	77.8	136	87	89
June	2007	104.7	117	154	76.9	134	85	89
July	2007	104.8	114	158	77.9	130	90	92
August	2007	102.9	111	155	77.9	130	89	93
September	2007	101.4	111	151	77.2	129	87	93
October	2007	98.5	111	144	72.5	129	76	85
November	2007	96.4	110	139	69.3	126	72	79
December	2007	95.2	108	139	67.1	126	63	78
January	2008	95.1	104	142	68.1	124	64	83
February	2008	91.1	101	134	67.0	123	57	87
March	2008	89.0	99	131	65.0	120	53	86
April	2008	81.8	94	117	58.9	116	41	77
May	2008	78.2	90	112	53.4	108	34	68
June	2008	72.7	82	105	49.4	104	32	59
July	2008	71.9	78	107	48.9	104	32	56
August	2008	71.4	78	106	53.3	110	39	62
September	2008	75.1	84	109	58.9	117	48	69
October	2008	69.4	79	100	62.7	119	55	76
November	2008	63.8	69	95	60.0	115	51	73
December	2008	60.8	59	96	56.7	109	43	73
January	2009	65.7	65	103	54.9	109	39	70
February	2009	69.7	68	111	54.1	110	35	69
March	2009	66.3	68	102	50.7	108	32	61
April	2009	68.1	68	106	52.8	110	34	64
May	2009	68.7	67	109	58.9	114	50	69
June	2009	73.0	69	119	66.5	122	62	82
July	2009	71.4	66	117	67.2	121	68	79
August	2009	70.3	66	115	66.9	121	69	77
September	2009	69.1	65	113	70.3	121	79	80
October	2009	70.2	66	114	73.5	123	85	86
November	2009	72.0	71	115	73.9	124	83	89
December	2009	74.0	72	118	70.6	122	77	83
January	2010	75.9	72	123	69.8	119	76	84
February	2010	77.8	70	130	69.2	116	79	82

**TABLE 1B**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
March	2010	78.1	70	131	69.7	116	78	84
April	2010	78.3	70	132	68.7	117	77	81
May	2010	80.6	74	133	70.2	119	79	82
June	2010	84.2	81	136	70.8	121	81	82
July	2010	81.1	80	128	70.9	122	80	82
August	2010	81.1	83	126	69.9	120	78	81
September	2010	79.1	83	121	67.1	118	72	78
October	2010	81.5	86	125	65.8	116	69	77
November	2010	82.6	87	126	65.8	120	67	76
December	2010	83.6	86	130	68.0	119	75	77
January	2011	83.0	86	128	70.7	120	81	82
February	2011	85.1	90	130	72.7	119	86	86
March	2011	85.1	92	127	70.6	118	80	84
April	2011	87.1	94	131	68.4	116	77	80
May	2011	85.8	92	129	69.3	118	80	79
June	2011	85.7	91	130	70.4	119	82	80
July	2011	84.3	90	127	67.9	118	76	78
August	2011	77.0	82	116	59.6	114	58	64
September	2011	76.5	83	114	54.0	112	46	56
October	2011	75.7	83	112	52.7	111	44	54
November	2011	81.6	89	122	53.4	112	44	55
December	2011	79.4	86	119	59.4	113	58	65
January	2012	83.8	90	127	64.5	117	67	72
February	2012	84.0	92	125	72.2	120	81	87
March	2012	87.8	102	125	74.6	122	84	92
April	2012	84.5	99	119	77.1	125	86	99
May	2012	87.1	103	122	78.2	125	91	99
June	2012	85.9	98	124	77.0	125	90	95
July	2012	88.3	102	125	74.6	123	87	89
August	2012	86.5	98	125	71.3	122	80	83
September	2012	88.4	102	126	71.7	119	81	87
October	2012	90.6	104	129	76.7	121	88	98
November	2012	92.8	107	133	79.1	119	94	104
December	2012	91.5	104	132	77.1	118	92	99
January	2013	88.1	100	128	72.5	114	90	87
February	2013	85.6	93	128	70.3	117	83	81
March	2013	86.4	92	131	70.8	119	83	80
April	2013	88.1	92	136	69.4	120	80	78
May	2013	91.4	99	137	70.6	117	87	78
June	2013	94.0	105	138	76.1	120	99	87
July	2013	97.3	112	140	80.1	119	109	93
August	2013	98.3	111	143	81.7	123	110	95
September	2013	95.7	106	142	76.3	121	100	85
October	2013	94.5	103	141	71.7	123	84	80
November	2013	89.5	97	134	67.9	117	78	76
December	2013	94.6	101	144	70.4	119	81	81
January	2014	93.8	99	144	73.0	120	90	82
February	2014	97.8	104	149	76.2	124	97	84

**TABLE 1B**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
March	2014	96.4	105	145	75.5	128	96	78
April	2014	96.9	106	146	75.0	126	97	77
May	2014	94.9	108	138	73.5	124	94	76
June	2014	96.0	113	136	75.5	121	97	84
July	2014	97.2	118	134	77.9	123	100	89
August	2014	100.3	119	141	77.3	127	96	87
September	2014	100.7	117	143	75.9	128	93	83
October	2014	100.7	113	148	75.9	130	93	80
November	2014	101.7	111	153	79.0	127	101	89
December	2014	103.1	111	156	83.9	130	110	98
January	2015	107.0	118	159	88.4	129	120	106
February	2015	109.4	124	160	92.6	134	127	111
March	2015	108.4	124	157	89.9	131	124	106
April	2015	107.6	124	155	91.3	132	123	112
May	2015	104.9	120	152	89.7	131	120	109
June	2015	106.2	121	154	92.0	132	125	114
July	2015	105.9	120	155	88.9	132	123	102
August	2015	107.2	121	157	88.5	132	122	102
September	2015	105.1	120	153	85.1	134	113	94
October	2015	105.8	121	154	84.8	134	108	98
November	2015	105.9	118	157	84.7	134	106	100
December	2015	107.3	119	159	86.6	131	110	108
January	2016	107.2	117	161	85.9	129	111	105
February	2016	110.1	123	163	85.3	132	107	104
March	2016	111.3	127	161	84.8	138	104	99
April	2016	111.7	131	159	84.8	140	100	102
May	2016	111.4	132	157	85.1	138	101	103
June	2016	112.1	132	159	86.9	135	106	108
July	2016	113.8	132	163	86.8	136	104	108
August	2016	113.3	130	164	85.4	132	104	106
September	2016	110.2	125	161	83.2	131	101	101
October	2016	108.6	122	160	82.4	131	100	99
November	2016	107.8	120	160	84.9	134	106	101
December	2016	109.9	123	162	87.3	133	111	107
January	2017	111.7	125	165	89.8	131	119	112
February	2017	113.2	129	165	88.8	128	117	113
March	2017	114.6	133	165	88.4	128	117	110
April	2017	114.0	135	162	88.9	132	116	109
May	2017	114.5	133	164	89.9	137	118	107
June	2017	113.6	133	163	89.1	140	116	103
July	2017	115.5	137	163	88.7	138	117	102
August	2017	112.9	135	158	87.4	137	116	99
September	2017	112.4	133	159	86.1	136	113	97
October	2017	111.3	130	159	87.1	138	114	98
November	2017	114.0	133	162	90.8	140	123	102
December	2017	115.9	135	166	91.4	137	130	101
January	2018	114.1	132	164	91.4	138	130	99
February	2018	113.8	132	164	90.2	140	127	96

**TABLE 1B**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
March	2018	115.5	136	164	91.9	142	127	101
April	2018	118.0	140	167	92.1	142	124	104
May	2018	118.1	142	165	91.2	139	121	107
June	2018	117.0	141	163	92.9	139	124	110
July	2018	115.9	139	162	92.7	140	124	108
August	2018	115.4	140	159	93.1	143	122	110
September	2018	113.9	135	160	93.0	145	121	109
October	2018	114.7	136	162	93.0	143	123	108
November	2018	114.5	133	165	92.2	140	122	109
December	2018	115.3	134	166	90.5	140	118	106
January	2019	111.8	131	159	86.0	139	105	102
February	2019	112.0	133	158	84.4	142	101	97
March	2019	111.4	136	153	84.1	138	102	98
April	2019	113.4	139	156	88.2	141	112	102
May	2019	110.8	134	153	90.6	141	119	105
June	2019	109.2	132	152	91.1	142	121	103
July	2019	109.8	133	151	92.5	142	125	105
August	2019	109.1	134	148	88.5	138	119	99
September	2019	108.5	135	146	87.8	140	114	100
October	2019	108.5	135	146	84.2	140	104	95
November	2019	112.4	140	152	86.4	140	107	100
December	2019	116.4	142	161	86.0	139	109	98
January	2020	115.1	138	161	88.8	138	116	103
February	2020	117.1	142	162	92.8	142	123	108
March	2020	111.3	138	150	88.7	140	109	108
April	2020	97.2	131	120	79.4	135	82	102
May	2020	84.9	118	101	67.6	125	55	90
June	2020	79.7	109	96	67.1	128	53	87
July	2020	81.9	108	103	67.4	127	58	84
August	2020	81.6	107	103	69.7	132	65	81
September	2020	82.3	109	103	70.1	130	70	80
October	2020	85.0	113	106	75.3	135	80	86
November	2020	85.1	113	106	77.2	137	80	93
December	2020	84.3	113	105	76.7	133	78	96
January	2021	84.7	111	108	74.1	128	76	93
February	2021	85.9	114	108	73.9	124	80	92
March	2021	86.7	112	112	76.6	124	93	91
April	2021	89.3	118	113	81.0	126	103	96
May	2021	89.1	118	112	83.3	123	113	98
June	2021	89.7	122	109	84.6	126	113	100
July	2021	85.4	118	102	82.9	126	113	94
August	2021	82.9	117	98	77.9	126	100	86
September	2021	77.3	115	84	73.2	124	90	78
October	2021	76.1	118	78	69.2	121	79	77
November	2021	75.2	119	75	68.1	119	77	75
December	2021	73.5	115	73	67.4	117	73	78
January	2022	71.7	111	73	67.0	119	71	77
February	2022	68.3	107	67	68.1	119	73	80

**TABLE 1B**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
March	2022	67.0	105	66	61.8	110	63	73
April	2022	65.0	101	65	61.8	109	63	74
May	2022	63.7	94	69	58.2	109	53	69
June	2022	58.5	85	64	56.5	110	49	65
July	2022	57.6	80	67	50.1	106	35	56
August	2022	57.4	79	67	51.3	107	37	58
September	2022	60.4	83	71	55.9	113	46	62
October	2022	61.3	84	73	58.6	115	47	70
November	2022	59.6	82	71	56.9	113	45	68
December	2022	59.1	80	71	58.0	114	44	73
January	2023	61.2	83	73	59.5	117	49	71
February	2023	63.5	85	78	61.5	117	52	76
March	2023	65.7	87	81	59.8	111	50	76
April	2023	64.3	85	80	58.8	108	49	76
May	2023	63.5	87	75	58.9	111	49	74
June	2023	65.6	88	81	61.5	116	56	74
July	2023	68.6	91	85	64.3	117	63	77
August	2023	72.0	92	93	65.3	116	68	77
September	2023	71.8	91	94	65.9	117	69	77
October	2023	70.4	87	94	64.1	114	68	73
November	2023	66.5	81	89	61.4	114	62	68
December	2023	67.3	82	90	60.9	111	59	72
January	2024	69.9	85	95	67.8	118	71	82
February	2024	75.6	92	103	74.3	120	84	93
March	2024	78.9	99	105	78.7	127	94	95
April	2024	78.6	102	101	77.0	125	91	93
May	2024	75.5	101	93	74.9	124	87	89
June	2024	70.6	92	89	71.5	117	81	87
July	2024	64.0	84	80	68.3	113	78	82
August	2024	62.0	79	79	68.9	111	81	83
September	2024	59.8	78	75	71.1	115	84	85
October	2024	60.9	78	77	74.9	119	90	91
November	2024	61.4	78	79	76.3	121	93	93
December	2024	65.5	80	88	75.6	119	91	93
January	2025	68.2	82	93	73.8	116	87	92
February	2025	68.9	82	94	69.5	111	78	88
March	2025	65.4	80	87	62.5	101	68	79
April	2025	61.3	75	81	54.2	90	56	68
May	2025	58.6	71	79	49.2	83	50	62
June	2025	58.5	70	79	51.2	87	52	63
July	2025	59.8	72	81	53.9	93	56	65
August	2025	59.5	74	78	56.4	100	57	66
September	2025	58.0	74	74	53.5	98	53	60
October	2025	54.3	72	66	51.1	95	50	57
November	2025	50.7	68	61	49.5	94	48	53
December	2025	46.1	63	53	51.8	98	52	55
January	2026	45.4	61	54	50.7	96	49	55
February	2026	49.0	66	58	52.1	95	54	56

TABLE 6

**CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

The question was: "We are interested in how people are getting along financially these days.  
Would you say that you (and your family living there) are better off or worse off financially  
than you were a year ago?"

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	35	31	33	1	100	102	781
April 1978	34	30	35	1	100	100	810
May 1978	32	29	37	1	100	95	845
June 1978	34	30	35	1	100	99	805
July 1978	34	31	34	1	100	100	823
August 1978	35	31	34	0	100	101	827
September 1978	38	28	34	0	100	105	844
October 1978	35	28	37	0	100	98	867
November 1978	36	27	37	1	100	99	962
December 1978	31	27	40	1	100	91	988
January 1979	35	26	38	1	100	97	1027
February 1979	34	26	39	1	100	95	936
March 1979	33	27	39	1	100	94	929
April 1979	30	28	41	1	100	88	936
May 1979	28	28	44	0	100	84	944
June 1979	29	25	45	1	100	83	1022
July 1979	30	24	45	1	100	85	1093
August 1979	30	24	44	1	100	86	1050
September 1979	30	28	42	0	100	88	1024
October 1979	27	28	45	0	100	83	999
November 1979	26	26	47	1	100	80	1041
December 1979	24	24	51	1	100	73	1011
January 1980	26	25	48	1	100	78	915
February 1980	26	25	48	0	100	78	816
March 1980	26	25	48	0	100	78	772
April 1980	22	25	52	1	100	70	749
May 1980	19	25	54	1	100	65	676
June 1980	18	25	56	1	100	61	655
July 1980	21	26	52	1	100	69	654
August 1980	24	25	50	0	100	74	626
September 1980	26	25	48	1	100	79	643
October 1980	25	26	48	1	100	76	625
November 1980	25	27	47	1	100	77	666
December 1980	24	27	49	1	100	75	678
January 1981	25	25	50	0	100	74	702
February 1981	24	24	51	0	100	73	658
March 1981	26	25	48	0	100	78	650
April 1981	24	25	51	1	100	73	628
May 1981	23	26	50	1	100	74	636
June 1981	23	27	50	1	100	73	628
July 1981	28	27	45	0	100	83	648
August 1981	31	28	42	0	100	89	637
September 1981	31	28	40	0	100	91	643
October 1981	29	29	42	0	100	87	627
November 1981	26	26	47	0	100	79	636
December 1981	27	26	46	1	100	81	641
January 1982	28	25	46	1	100	82	653

## AGE 35 TO 54

TABLE 6

**CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1982	30	28	41	1	100	89	655
March 1982	30	28	41	1	100	89	655
April 1982	30	29	40	0	100	90	641
May 1982	29	28	43	0	100	86	647
June 1982	28	30	43	0	100	85	639
July 1982	27	29	44	0	100	83	648
August 1982	25	31	44	0	100	81	666
September 1982	26	29	45	0	100	81	668
October 1982	28	28	44	1	100	84	657
November 1982	31	24	45	0	100	86	632
December 1982	30	27	42	0	100	88	642
January 1983	28	30	42	0	100	85	651
February 1983	24	33	43	0	100	82	699
March 1983	26	28	45	0	100	81	698
April 1983	30	29	41	0	100	89	696
May 1983	35	30	35	0	100	100	680
June 1983	37	32	30	0	100	107	681
July 1983	37	31	32	0	100	105	674
August 1983	37	31	32	0	100	105	667
September 1983	37	30	32	0	100	105	653
October 1983	38	31	31	0	100	107	658
November 1983	38	32	29	0	100	109	652
December 1983	40	34	26	0	100	114	638
January 1984	43	34	23	0	100	120	627
February 1984	46	32	23	0	100	123	631
March 1984	49	26	25	0	100	124	623
April 1984	48	25	27	0	100	121	639
May 1984	49	26	25	0	100	123	627
June 1984	47	30	23	0	100	124	639
July 1984	47	30	23	0	100	124	640
August 1984	47	29	24	0	100	123	638
September 1984	48	28	24	0	100	123	641
October 1984	48	28	23	0	100	125	653
November 1984	47	28	25	0	100	121	686
December 1984	45	26	28	0	100	117	735
January 1985	44	27	29	0	100	116	720
February 1985	44	27	29	0	100	115	672
March 1985	43	29	28	0	100	115	632
April 1985	43	28	29	0	100	114	653
May 1985	40	31	28	0	100	112	705
June 1985	41	31	28	0	100	113	711
July 1985	41	31	27	0	100	114	689
August 1985	43	29	28	0	100	115	646
September 1985	43	28	29	0	100	114	660
October 1985	42	29	30	0	100	112	665
November 1985	41	28	30	0	100	111	687
December 1985	44	27	29	0	100	115	666
January 1986	47	25	27	0	100	120	671
February 1986	49	26	25	0	100	124	645
March 1986	47	28	25	0	100	123	659
April 1986	47	27	26	0	100	121	664

## AGE 35 TO 54

TABLE 6

**CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 1986	46	28	26	0	100	120	650
June 1986	47	28	25	0	100	123	651
July 1986	48	28	24	0	100	124	650
August 1986	50	25	24	0	100	126	673
September 1986	48	27	25	0	100	124	671
October 1986	48	27	25	0	100	123	665
November 1986	45	29	25	0	100	120	655
December 1986	47	28	24	1	100	123	650
January 1987	48	29	23	1	100	125	650
February 1987	50	25	24	1	100	125	673
March 1987	46	25	28	1	100	118	693
April 1987	43	27	30	0	100	113	703
May 1987	44	29	27	0	100	117	701
June 1987	45	29	25	0	100	120	670
July 1987	49	26	25	0	100	124	669
August 1987	49	26	25	0	100	124	657
September 1987	49	27	24	0	100	125	692
October 1987	47	28	25	0	100	122	649
November 1987	45	28	26	0	100	119	619
December 1987	48	25	26	0	100	122	533
January 1988	50	22	27	1	100	124	532
February 1988	50	24	26	0	100	124	497
March 1988	51	24	25	0	100	125	514
April 1988	47	28	25	0	100	122	512
May 1988	46	27	27	0	100	119	522
June 1988	45	29	25	0	100	120	500
July 1988	48	26	26	1	100	122	490
August 1988	51	25	24	0	100	128	494
September 1988	50	24	26	0	100	124	512
October 1988	50	24	25	0	100	125	529
November 1988	44	28	28	0	100	116	528
December 1988	41	32	27	0	100	114	518
January 1989	41	33	26	0	100	115	510
February 1989	44	32	24	0	100	120	531
March 1989	45	28	27	0	100	118	539
April 1989	42	28	30	0	100	112	538
May 1989	42	28	30	0	100	111	521
June 1989	40	30	29	0	100	111	527
July 1989	42	30	28	0	100	114	524
August 1989	40	31	29	0	100	112	560
September 1989	42	29	29	0	100	112	553
October 1989	42	28	30	0	100	111	564
November 1989	44	27	29	1	100	115	539
December 1989	45	27	27	1	100	119	550
January 1990	46	28	25	0	100	121	549
February 1990	42	30	29	0	100	113	578
March 1990	42	28	30	0	100	112	565
April 1990	43	27	30	0	100	113	551
May 1990	47	26	27	0	100	120	527
June 1990	45	28	27	0	100	118	545
July 1990	45	26	29	0	100	116	559

TABLE 6

**CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1990	44	26	29	0	100	115	563
September 1990	43	24	33	0	100	110	568
October 1990	37	27	36	0	100	100	559
November 1990	35	25	40	0	100	95	550
December 1990	34	26	39	0	100	95	557
January 1991	35	27	37	1	100	98	587
February 1991	34	30	35	1	100	99	604
March 1991	34	30	36	1	100	98	612
April 1991	35	27	38	0	100	98	577
May 1991	35	23	41	0	100	94	578
June 1991	35	25	40	0	100	95	561
July 1991	36	26	37	0	100	99	583
August 1991	36	29	34	1	100	102	574
September 1991	37	25	36	1	100	101	601
October 1991	35	26	39	1	100	96	588
November 1991	32	25	42	1	100	89	593
December 1991	31	23	45	1	100	86	560
January 1992	29	25	45	1	100	84	578
February 1992	28	26	45	1	100	84	587
March 1992	29	29	42	0	100	87	610
April 1992	32	26	41	0	100	91	602
May 1992	36	26	38	0	100	97	590
June 1992	37	25	37	0	100	100	574
July 1992	37	24	39	0	100	98	586
August 1992	37	22	41	0	100	96	594
September 1992	37	22	41	0	100	96	599
October 1992	35	25	40	0	100	95	584
November 1992	37	27	36	0	100	101	604
December 1992	35	29	35	0	100	100	621
January 1993	38	28	33	0	100	105	646
February 1993	36	28	35	1	100	101	648
March 1993	38	29	33	0	100	105	649
April 1993	39	26	34	1	100	105	630
May 1993	39	29	32	0	100	106	620
June 1993	37	28	34	0	100	103	616
July 1993	34	30	36	0	100	98	646
August 1993	35	28	37	0	100	97	654
September 1993	36	29	35	0	100	101	660
October 1993	37	31	31	1	100	106	638
November 1993	39	29	31	1	100	108	637
December 1993	40	26	34	1	100	106	646
January 1994	39	26	35	0	100	104	655
February 1994	40	26	34	0	100	106	644
March 1994	39	29	32	0	100	108	635
April 1994	42	27	30	1	100	111	623
May 1994	41	27	31	1	100	110	628
June 1994	43	26	31	0	100	112	626
July 1994	42	28	30	0	100	111	638
August 1994	44	27	29	0	100	115	636
September 1994	44	27	29	1	100	115	638
October 1994	43	27	30	0	100	113	636

TABLE 6

**CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 1994	42	28	30	1	100	112	633
December 1994	43	28	29	0	100	114	617
January 1995	47	25	27	0	100	120	615
February 1995	49	25	26	0	100	123	622
March 1995	48	25	27	0	100	121	629
April 1995	46	26	28	0	100	118	630
May 1995	43	29	28	0	100	115	624
June 1995	42	31	27	0	100	115	624
July 1995	44	29	27	0	100	116	620
August 1995	46	27	27	0	100	119	616
September 1995	49	24	28	0	100	121	612
October 1995	46	25	29	0	100	118	621
November 1995	43	27	30	0	100	113	623
December 1995	40	30	30	0	100	110	624
January 1996	39	33	28	0	100	111	603
February 1996	41	32	28	0	100	113	597
March 1996	43	29	29	0	100	114	594
April 1996	45	25	30	0	100	115	613
May 1996	44	27	29	0	100	116	639
June 1996	46	27	27	0	100	119	646
July 1996	46	28	26	0	100	120	639
August 1996	47	25	28	0	100	120	618
September 1996	45	25	30	0	100	115	613
October 1996	46	21	33	0	100	113	636
November 1996	47	22	31	0	100	116	647
December 1996	48	23	29	0	100	119	679
January 1997	47	27	26	0	100	122	651
February 1997	47	26	27	0	100	120	646
March 1997	48	25	26	1	100	121	632
April 1997	50	24	25	0	100	125	647
May 1997	49	25	26	0	100	123	646
June 1997	49	26	25	0	100	124	662
July 1997	48	26	25	0	100	123	657
August 1997	50	26	24	0	100	125	651
September 1997	50	26	24	0	100	126	638
October 1997	49	28	23	0	100	125	642
November 1997	50	29	21	0	100	130	640
December 1997	50	30	20	0	100	130	659
January 1998	48	30	22	0	100	126	659
February 1998	51	28	21	0	100	130	682
March 1998	52	27	21	0	100	130	648
April 1998	55	25	20	0	100	135	649
May 1998	52	26	22	0	100	131	630
June 1998	54	26	20	0	100	134	638
July 1998	55	24	21	0	100	134	639
August 1998	57	22	21	0	100	136	664
September 1998	55	21	24	0	100	130	654
October 1998	55	22	24	0	100	131	637
November 1998	53	23	24	0	100	129	632
December 1998	56	21	24	0	100	132	637

## AGE 35 TO 54

TABLE 6

**CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 1999	58	20	22	0	100	136	656
February 1999	60	19	20	0	100	140	642
March 1999	58	22	20	0	100	138	634
April 1999	59	21	20	1	100	139	627
May 1999	58	21	20	0	100	138	653
June 1999	59	22	19	0	100	140	669
July 1999	57	23	20	0	100	138	698
August 1999	57	23	20	0	100	137	681
September 1999	58	23	19	0	100	139	658
October 1999	57	25	19	0	100	138	634
November 1999	58	24	18	0	100	140	630
December 1999	57	25	18	0	100	139	643
January 2000	57	25	18	1	100	139	656
February 2000	56	23	20	1	100	137	665
March 2000	59	21	20	1	100	139	662
April 2000	60	21	19	0	100	140	642
May 2000	61	22	17	0	100	144	623
June 2000	58	23	19	0	100	139	616
July 2000	58	23	19	0	100	139	604
August 2000	55	22	22	0	100	133	610
September 2000	56	24	20	0	100	136	638
October 2000	55	24	21	0	100	134	662
November 2000	56	27	17	0	100	140	678
December 2000	55	26	20	0	100	135	661
January 2001	52	26	22	0	100	131	656
February 2001	50	23	26	0	100	124	637
March 2001	50	24	25	0	100	125	673
April 2001	48	25	27	0	100	121	682
May 2001	47	24	28	0	100	119	709
June 2001	47	23	30	0	100	116	685
July 2001	46	22	31	0	100	115	676
August 2001	45	23	31	0	100	114	643
September 2001	43	25	32	0	100	111	657
October 2001	44	25	31	0	100	113	654
November 2001	40	29	30	0	100	110	669
December 2001	40	29	30	0	100	110	660
January 2002	39	27	34	0	100	106	648
February 2002	41	22	37	0	100	104	657
March 2002	42	23	35	0	100	108	644
April 2002	44	24	32	0	100	112	659
May 2002	45	25	29	1	100	117	634
June 2002	44	25	31	1	100	113	643
July 2002	44	24	32	1	100	112	640
August 2002	45	20	34	0	100	111	662
September 2002	46	19	35	0	100	111	656
October 2002	44	19	37	0	100	107	658
November 2002	42	20	37	0	100	105	642
December 2002	42	20	38	1	100	104	640
January 2003	43	20	36	1	100	106	643
February 2003	43	21	36	1	100	107	673
March 2003	43	20	36	1	100	107	695

## AGE 35 TO 54

TABLE 6

**CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 2003	43	20	36	1	100	107	687
May 2003	42	22	36	0	100	106	668
June 2003	43	22	35	0	100	108	640
July 2003	44	23	33	0	100	111	644
August 2003	47	22	31	0	100	116	664
September 2003	47	23	31	0	100	116	689
October 2003	47	21	32	0	100	115	693
November 2003	45	21	34	0	100	110	671
December 2003	44	21	34	0	100	110	673
January 2004	46	22	32	0	100	115	682
February 2004	47	22	31	0	100	116	672
March 2004	49	22	29	0	100	119	659
April 2004	47	22	31	0	100	116	638
May 2004	48	21	31	0	100	117	631
June 2004	48	21	31	0	100	116	637
July 2004	48	21	30	0	100	118	648
August 2004	51	21	29	0	100	122	664
September 2004	51	19	29	0	100	122	646
October 2004	51	19	30	0	100	121	634
November 2004	48	21	31	0	100	117	648
December 2004	48	23	29	0	100	118	643
January 2005	48	24	28	0	100	119	624
February 2005	51	22	27	0	100	124	620
March 2005	51	21	28	0	100	123	611
April 2005	52	18	30	0	100	122	635
May 2005	48	21	31	0	100	116	626
June 2005	49	20	31	0	100	118	626
July 2005	49	23	28	0	100	121	623
August 2005	53	20	27	0	100	126	617
September 2005	51	20	29	0	100	123	633
October 2005	47	21	32	0	100	115	640
November 2005	45	21	34	0	100	111	627
December 2005	45	21	34	0	100	111	625
January 2006	48	21	31	0	100	117	614
February 2006	48	23	29	0	100	119	635
March 2006	49	25	26	0	100	123	641
April 2006	50	25	24	0	100	126	633
May 2006	50	23	27	0	100	123	607
June 2006	50	21	29	0	100	120	596
July 2006	47	19	34	0	100	113	603
August 2006	46	21	33	0	100	113	623
September 2006	43	22	35	0	100	107	619
October 2006	46	22	32	0	100	114	594
November 2006	47	22	31	0	100	115	588
December 2006	50	22	27	0	100	123	592
January 2007	51	22	27	0	100	123	623
February 2007	54	21	26	0	100	128	619
March 2007	51	20	29	0	100	122	601
April 2007	50	20	30	0	100	120	590
May 2007	47	21	32	0	100	115	579
June 2007	48	22	31	0	100	117	602

## AGE 35 TO 54

TABLE 6

**CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2007	46	21	32	0	100	114	606
August 2007	46	20	34	0	100	111	603
September 2007	46	19	35	0	100	111	589
October 2007	46	18	36	0	100	111	586
November 2007	46	18	36	0	100	110	586
December 2007	44	19	37	0	100	108	571
January 2008	42	21	38	0	100	104	557
February 2008	40	21	39	0	100	101	575
March 2008	39	20	40	0	100	99	591
April 2008	37	21	42	0	100	94	600
May 2008	35	19	45	0	100	90	576
June 2008	32	18	50	0	100	82	568
July 2008	31	15	54	0	100	78	540
August 2008	31	15	54	0	100	78	567
September 2008	34	15	50	0	100	84	568
October 2008	31	17	52	0	100	79	600
November 2008	26	17	57	0	100	69	582
December 2008	20	18	61	0	100	59	601
January 2009	23	18	58	0	100	65	586
February 2009	25	17	57	0	100	68	602
March 2009	24	19	57	0	100	68	563
April 2009	23	23	54	0	100	68	565
May 2009	22	24	55	0	100	67	555
June 2009	24	21	55	0	100	69	576
July 2009	24	18	58	0	100	66	589
August 2009	23	19	58	0	100	66	581
September 2009	22	21	57	0	100	65	578
October 2009	22	22	56	0	100	66	538
November 2009	23	24	52	0	100	71	545
December 2009	24	24	52	0	100	72	520
January 2010	24	24	52	0	100	72	535
February 2010	23	25	52	0	100	70	514
March 2010	21	28	51	0	100	70	530
April 2010	21	28	51	0	100	70	522
May 2010	23	28	49	0	100	74	522
June 2010	27	27	46	0	100	81	522
July 2010	27	26	47	0	100	80	532
August 2010	28	27	45	0	100	83	531
September 2010	28	27	45	0	100	83	523
October 2010	29	28	43	0	100	86	527
November 2010	30	27	43	0	100	87	532
December 2010	29	28	43	0	100	86	537
January 2011	29	28	43	0	100	86	520
February 2011	31	27	41	0	100	90	505
March 2011	34	25	41	0	100	92	476
April 2011	34	25	40	0	100	94	493
May 2011	34	24	42	0	100	92	493
June 2011	34	23	43	0	100	91	505
July 2011	33	24	43	0	100	90	478
August 2011	29	24	47	0	100	82	482
September 2011	30	23	47	0	100	83	469

## AGE 35 TO 54

TABLE 6

**CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2011	31	21	48	0	100	83	489
November 2011	33	24	44	0	100	89	465
December 2011	30	27	44	0	100	86	456
January 2012	30	29	41	0	100	90	438
February 2012	32	28	40	0	100	92	468
March 2012	37	28	35	0	100	102	486
April 2012	36	26	38	0	100	99	509
May 2012	38	26	35	0	100	103	499
June 2012	37	25	39	0	100	98	495
July 2012	39	24	37	0	100	102	480
August 2012	38	23	39	0	100	98	478
September 2012	39	24	37	0	100	102	470
October 2012	38	27	34	0	100	104	478
November 2012	40	26	33	1	100	107	485
December 2012	39	25	35	1	100	104	474
January 2013	38	23	38	1	100	100	459
February 2013	34	25	41	0	100	93	451
March 2013	33	27	41	0	100	92	483
April 2013	34	23	43	0	100	92	472
May 2013	39	21	40	0	100	99	465
June 2013	42	20	37	0	100	105	440
July 2013	43	25	32	0	100	112	470
August 2013	42	26	31	0	100	111	471
September 2013	40	25	35	0	100	106	475
October 2013	38	26	35	0	100	103	436
November 2013	34	29	37	0	100	97	430
December 2013	36	30	35	0	100	101	421
January 2014	35	28	37	0	100	99	418
February 2014	40	25	36	0	100	104	410
March 2014	40	25	35	0	100	105	410
April 2014	39	27	34	0	100	106	414
May 2014	40	29	31	0	100	108	417
June 2014	42	29	29	0	100	113	415
July 2014	47	24	29	0	100	118	412
August 2014	48	22	29	0	100	119	413
September 2014	49	20	31	0	100	117	420
October 2014	44	24	31	0	100	113	434
November 2014	43	25	32	0	100	111	433
December 2014	41	29	30	0	100	111	425
January 2015	47	25	29	0	100	118	443
February 2015	51	23	26	0	100	124	456
March 2015	52	20	28	0	100	124	487
April 2015	51	22	27	0	100	124	484
May 2015	48	24	28	0	100	120	486
June 2015	48	24	27	0	100	121	467
July 2015	47	25	28	0	100	120	465
August 2015	47	26	26	0	100	121	474
September 2015	47	25	27	0	100	120	477
October 2015	48	25	27	0	100	121	484
November 2015	47	24	29	0	100	118	488
December 2015	49	22	29	0	100	119	516

## AGE 35 TO 54

TABLE 6

**CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2016	47	23	30	0	100	117	508
February 2016	50	22	28	0	100	123	499
March 2016	52	23	25	0	100	127	485
April 2016	55	21	24	0	100	131	486
May 2016	54	23	22	0	100	132	469
June 2016	54	24	22	0	100	132	467
July 2016	53	25	21	0	100	132	471
August 2016	53	23	23	0	100	130	511
September 2016	51	23	26	0	100	125	533
October 2016	49	25	26	0	100	122	538
November 2016	47	25	27	0	100	120	547
December 2016	50	24	26	0	100	123	560
January 2017	51	24	26	0	100	125	580
February 2017	51	26	23	0	100	129	575
March 2017	53	27	20	0	100	133	576
April 2017	55	25	20	0	100	135	572
May 2017	54	25	21	0	100	133	563
June 2017	54	25	21	0	100	133	559
July 2017	56	25	19	0	100	137	562
August 2017	55	25	20	0	100	135	572
September 2017	54	26	21	0	100	133	592
October 2017	52	26	22	0	100	130	588
November 2017	54	26	20	0	100	133	562
December 2017	55	25	20	0	100	135	548
January 2018	53	26	21	0	100	132	537
February 2018	54	24	22	0	100	132	552
March 2018	57	23	20	0	100	136	545
April 2018	59	21	19	0	100	140	553
May 2018	58	26	16	0	100	142	547
June 2018	57	27	16	0	100	141	554
July 2018	56	27	17	0	100	139	565
August 2018	59	22	19	0	100	140	562
September 2018	57	21	22	0	100	135	553
October 2018	57	21	21	0	100	136	558
November 2018	54	24	22	0	100	133	570
December 2018	55	23	22	0	100	134	572
January 2019	55	21	24	0	100	131	568
February 2019	56	20	23	0	100	133	572
March 2019	57	22	21	0	100	136	599
April 2019	58	22	20	0	100	139	602
May 2019	55	23	21	0	100	134	616
June 2019	53	25	22	0	100	132	574
July 2019	53	27	20	0	100	133	570
August 2019	54	26	20	0	100	134	578
September 2019	56	24	20	0	100	135	599
October 2019	56	23	21	0	100	135	603
November 2019	58	24	18	0	100	140	579
December 2019	59	24	17	0	100	142	565
January 2020	56	25	19	0	100	138	553
February 2020	59	24	17	0	100	142	577

TABLE 6

**CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 2020	56	26	18	0	100	138	601
April 2020	52	27	21	0	100	131	591
May 2020	45	28	27	0	100	118	586
June 2020	40	28	31	0	100	109	565
July 2020	41	26	33	0	100	108	576
August 2020	39	29	32	0	100	107	602
September 2020	41	27	32	0	100	109	607
October 2020	44	26	30	0	100	113	596
November 2020	44	26	30	0	100	113	564
December 2020	42	28	29	0	100	113	545
January 2021	41	29	30	0	100	111	575
February 2021	44	27	30	0	100	114	559
March 2021	44	25	31	0	100	112	591
April 2021	45	28	27	0	100	118	580
May 2021	43	33	24	0	100	118	601
June 2021	45	32	23	0	100	122	573
July 2021	44	29	26	0	100	118	587
August 2021	45	26	28	0	100	117	574
September 2021	43	28	28	0	100	115	611
October 2021	45	27	27	0	100	118	613
November 2021	46	26	27	0	100	119	616
December 2021	46	24	30	0	100	115	563
January 2022	42	26	31	0	100	111	573
February 2022	40	27	33	0	100	107	588
March 2022	40	25	35	0	100	105	634
April 2022	39	23	38	0	100	101	594
May 2022	37	19	43	0	100	94	580
June 2022	31	22	46	0	100	85	551
July 2022	29	22	49	0	100	80	579
August 2022	28	23	49	0	100	79	594
September 2022	32	19	49	0	100	83	607
October 2022	34	17	49	0	100	84	575
November 2022	33	17	51	0	100	82	572
December 2022	31	18	51	0	100	80	550
January 2023	32	19	49	0	100	83	570
February 2023	33	19	48	0	100	85	550
March 2023	34	19	47	0	100	87	580
April 2023	32	21	47	0	100	85	566
May 2023	32	23	45	0	100	87	566
June 2023	31	25	44	0	100	88	553
July 2023	33	26	41	0	100	91	542
August 2023	33	26	41	0	100	92	526
September 2023	34	23	43	0	100	91	549
October 2023	34	19	47	0	100	87	542
November 2023	31	20	50	0	100	81	559
December 2023	31	20	49	0	100	82	538
January 2024	32	22	47	0	100	85	542
February 2024	36	20	44	0	100	92	529
March 2024	40	19	41	1	100	99	528
April 2024	41	20	39	1	100	102	586
May 2024	40	21	39	0	100	101	694

**TABLE 6**  
**CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2024	34	24	42	0	100	92	768
July 2024	29	25	46	0	100	84	737
August 2024	27	25	48	0	100	79	730
September 2024	26	25	48	0	100	78	686
October 2024	27	25	48	0	100	78	705
November 2024	26	26	48	0	100	78	611
December 2024	26	27	47	0	100	80	585
January 2025	25	31	43	0	100	82	604
February 2025	25	31	43	0	100	82	630
March 2025	24	33	44	0	100	80	794
April 2025	23	30	47	0	100	75	828
May 2025	20	31	49	0	100	71	903
June 2025	20	30	50	0	100	70	810
July 2025	20	32	48	0	100	72	848
August 2025	21	33	47	0	100	74	804
September 2025	21	32	47	0	100	74	834
October 2025	21	30	49	0	100	72	810
November 2025	20	27	53	0	100	68	840
December 2025	18	27	55	0	100	63	802
January 2026	17	26	56	0	100	61	817
February 2026	19	28	53	0	100	66	822

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

Responses to the query: "Why do you say so?" following the question on Table 6.

May add to more than 100% due to multiple mentions.

<u>Date of Survey</u>	<u>BETTER OFF THAN YEAR AGO</u>			<u>WORSE OFF THAN YEAR AGO</u>			
	<u>Income Higher</u>	<u>Assets Higher</u>	<u>Debt Lower</u>	<u>Income Lower</u>	<u>Prices Higher</u>	<u>Assets Lower</u>	<u>Debt Higher</u>
March 1978	31	2	3	14	28	2	1
April 1978	29	3	3	13	30	1	1
May 1978	29	3	3	14	33	1	1
June 1978	33	3	3	15	37	1	1
July 1978	36	2	4	16	41	1	1
August 1978	37	3	5	13	41	1	1
September 1978	38	4	5	12	36	1	0
October 1978	38	4	4	11	36	1	0
November 1978	36	3	3	12	36	1	1
December 1978	34	2	4	13	39	1	2
January 1979	34	3	4	12	38	1	1
February 1979	35	3	4	13	37	1	1
March 1979	34	3	3	12	40	1	1
April 1979	33	2	3	12	44	0	3
May 1979	33	1	3	11	49	0	3
June 1979	33	2	5	10	51	1	1
July 1979	33	3	5	10	52	1	0
August 1979	33	3	5	9	51	1	1
September 1979	33	3	4	10	50	1	1
October 1979	29	2	4	11	51	2	1
November 1979	30	2	3	12	54	2	1
December 1979	29	2	2	17	55	1	1
January 1980	33	2	2	18	53	1	1
February 1980	33	3	3	17	53	1	1
March 1980	32	3	4	13	52	1	1
April 1980	27	2	5	13	53	2	1
May 1980	23	1	4	16	49	2	1
June 1980	23	1	4	18	49	2	1
July 1980	25	2	4	17	46	1	1
August 1980	27	2	5	15	48	1	1
September 1980	29	2	5	18	46	1	1
October 1980	30	2	5	19	48	1	1
November 1980	30	2	4	19	48	2	1
December 1980	28	2	3	17	50	2	1
January 1981	27	2	4	15	50	2	2
February 1981	26	2	4	17	52	2	1
March 1981	26	2	4	17	49	2	1
April 1981	25	2	4	19	48	2	0
May 1981	26	2	4	16	44	2	0
June 1981	26	2	5	17	43	1	0
July 1981	29	2	5	15	39	2	1
August 1981	32	2	5	13	36	3	2
September 1981	30	2	5	11	34	2	3
October 1981	29	2	5	13	36	2	2
November 1981	24	2	4	17	41	1	2
December 1981	27	2	4	20	40	1	1

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>BETTER OFF THAN YEAR AGO</u>			<u>WORSE OFF THAN YEAR AGO</u>			
	<u>Income Higher</u>	<u>Assets Higher</u>	<u>Debt Lower</u>	<u>Income Lower</u>	<u>Prices Higher</u>	<u>Assets Lower</u>	<u>Debt Higher</u>
January 1982	29	2	4	21	38	1	1
February 1982	32	3	4	21	35	1	2
March 1982	31	3	4	20	36	2	1
April 1982	30	2	5	21	36	2	1
May 1982	30	2	5	21	34	2	1
June 1982	28	2	6	21	31	2	1
July 1982	27	3	5	22	31	2	0
August 1982	25	3	5	21	32	2	1
September 1982	26	2	4	23	31	1	1
October 1982	29	1	5	22	29	1	1
November 1982	30	3	4	26	26	2	1
December 1982	30	3	5	26	27	1	1
January 1983	28	4	4	26	28	2	1
February 1983	27	2	4	25	29	1	1
March 1983	26	2	4	28	28	2	1
April 1983	27	2	5	28	25	1	1
May 1983	29	3	6	26	20	2	1
June 1983	31	4	6	23	18	1	1
July 1983	30	3	5	24	17	2	1
August 1983	32	2	4	24	16	1	1
September 1983	33	2	2	26	15	1	1
October 1983	34	2	4	24	16	0	1
November 1983	34	2	5	21	17	1	0
December 1983	33	3	6	17	17	0	1
January 1984	35	2	5	16	14	1	1
February 1984	37	2	5	17	12	0	0
March 1984	39	3	4	18	14	0	1
April 1984	39	4	4	18	18	0	1
May 1984	40	5	5	17	18	0	1
June 1984	39	4	7	18	16	1	0
July 1984	40	4	6	16	12	0	0
August 1984	40	3	5	17	11	1	0
September 1984	42	3	4	16	12	1	0
October 1984	42	3	5	19	12	1	0
November 1984	39	3	6	19	13	1	1
December 1984	34	3	6	21	13	1	2
January 1985	36	2	5	20	14	1	2
February 1985	36	2	3	20	14	1	2
March 1985	37	1	3	20	14	1	1
April 1985	36	1	3	21	13	1	1
May 1985	36	2	3	20	14	1	1
June 1985	35	3	4	19	14	1	1
July 1985	34	3	5	17	15	1	1
August 1985	35	2	6	19	14	1	1
September 1985	34	2	6	19	14	1	0
October 1985	34	2	6	19	13	1	1
November 1985	36	1	6	20	12	1	1
December 1985	37	2	5	21	11	1	1
January 1986	38	3	7	20	11	2	1

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>BETTER OFF THAN YEAR AGO</u>			<u>WORSE OFF THAN YEAR AGO</u>			
	<u>Income Higher</u>	<u>Assets Higher</u>	<u>Debt Lower</u>	<u>Income Lower</u>	<u>Prices Higher</u>	<u>Assets Lower</u>	<u>Debt Higher</u>
February 1986	38	4	7	17	12	1	1
March 1986	39	4	8	16	12	2	1
April 1986	39	3	8	17	12	1	2
May 1986	37	4	9	19	10	1	2
June 1986	37	4	8	19	10	0	1
July 1986	37	4	8	20	10	0	1
August 1986	37	4	8	20	11	0	1
September 1986	35	4	8	21	11	1	1
October 1986	35	3	9	21	11	1	1
November 1986	35	2	8	21	9	1	2
December 1986	39	2	8	21	10	1	2
January 1987	39	2	8	18	8	1	2
February 1987	41	3	7	18	10	0	2
March 1987	37	3	6	20	11	1	1
April 1987	36	3	5	22	12	1	1
May 1987	36	4	5	19	10	1	1
June 1987	36	4	5	19	10	1	1
July 1987	38	4	6	16	10	1	1
August 1987	39	3	6	18	10	2	1
September 1987	40	3	6	17	10	2	2
October 1987	38	2	6	19	9	2	1
November 1987	37	3	6	17	10	1	1
December 1987	37	3	6	18	10	2	2
January 1988	39	4	6	17	10	1	2
February 1988	39	3	7	17	9	3	2
March 1988	42	4	7	17	8	2	1
April 1988	39	3	6	17	8	2	1
May 1988	37	4	4	21	10	1	1
June 1988	35	4	6	17	10	0	2
July 1988	40	4	7	16	11	1	2
August 1988	45	3	7	13	11	0	2
September 1988	46	2	7	15	13	1	1
October 1988	43	3	7	17	12	1	1
November 1988	38	3	6	20	11	1	1
December 1988	37	3	4	21	11	1	1
January 1989	39	3	4	19	13	1	2
February 1989	41	2	5	18	13	0	2
March 1989	38	2	5	19	15	0	3
April 1989	36	2	5	21	15	0	2
May 1989	35	2	6	21	15	0	2
June 1989	34	2	5	19	14	0	2
July 1989	33	1	6	18	12	0	2
August 1989	32	2	6	18	14	0	2
September 1989	33	2	6	18	14	0	1
October 1989	34	2	5	19	15	0	2
November 1989	37	1	6	18	15	0	1
December 1989	39	2	7	17	14	0	1
January 1990	39	2	9	16	13	0	1
February 1990	36	2	7	18	15	0	1

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>BETTER OFF THAN YEAR AGO</u>			<u>WORSE OFF THAN YEAR AGO</u>			
	<u>Income Higher</u>	<u>Assets Higher</u>	<u>Debt Lower</u>	<u>Income Lower</u>	<u>Prices Higher</u>	<u>Assets Lower</u>	<u>Debt Higher</u>
March 1990	36	2	6	18	17	0	1
April 1990	35	2	4	17	16	0	2
May 1990	36	2	4	15	13	0	3
June 1990	35	3	5	16	13	0	3
July 1990	36	3	6	17	12	1	2
August 1990	38	3	6	17	14	1	3
September 1990	35	2	6	16	17	1	3
October 1990	31	2	6	19	24	1	3
November 1990	29	2	6	20	29	1	2
December 1990	29	2	5	23	27	1	1
January 1991	30	2	5	23	23	0	2
February 1991	31	2	4	25	19	0	1
March 1991	29	3	4	24	19	1	2
April 1991	30	3	3	24	19	1	2
May 1991	29	4	5	24	20	2	2
June 1991	28	3	5	25	21	2	1
July 1991	29	2	6	24	19	1	2
August 1991	30	2	5	23	17	1	2
September 1991	31	2	5	26	15	1	3
October 1991	29	2	5	28	16	1	3
November 1991	27	2	6	31	18	1	2
December 1991	26	3	6	31	19	2	2
January 1992	23	3	6	32	20	3	3
February 1992	22	3	5	32	19	2	4
March 1992	23	3	6	32	17	2	3
April 1992	25	4	5	31	16	1	3
May 1992	26	5	7	29	14	2	3
June 1992	27	4	6	29	14	3	2
July 1992	26	4	7	29	15	4	2
August 1992	28	4	6	30	15	5	2
September 1992	28	4	6	30	14	4	2
October 1992	29	3	6	31	15	3	1
November 1992	31	3	6	30	16	2	2
December 1992	32	2	6	31	16	2	2
January 1993	34	3	7	29	14	3	2
February 1993	33	2	6	32	11	2	2
March 1993	34	3	9	28	11	2	2
April 1993	34	2	8	29	10	1	2
May 1993	34	3	9	27	12	2	3
June 1993	33	3	7	26	13	2	3
July 1993	32	3	6	27	14	2	3
August 1993	32	3	5	28	14	1	2
September 1993	33	3	6	26	12	2	3
October 1993	32	2	8	25	11	1	2
November 1993	32	2	9	24	10	2	3
December 1993	31	2	9	24	11	2	2
January 1994	32	3	8	22	13	2	2
February 1994	33	3	8	22	12	1	3
March 1994	35	3	8	22	12	1	3

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>BETTER OFF THAN YEAR AGO</u>			<u>WORSE OFF THAN YEAR AGO</u>			
	<u>Income Higher</u>	<u>Assets Higher</u>	<u>Debt Lower</u>	<u>Income Lower</u>	<u>Prices Higher</u>	<u>Assets Lower</u>	<u>Debt Higher</u>
April 1994	37	4	8	24	10	2	3
May 1994	36	4	8	24	9	1	2
June 1994	35	4	8	24	9	1	1
July 1994	32	4	8	22	10	1	2
August 1994	36	4	7	22	12	2	2
September 1994	38	4	7	22	12	2	3
October 1994	40	4	6	22	12	2	3
November 1994	39	3	5	23	11	1	2
December 1994	40	3	6	22	10	1	2
January 1995	41	3	7	22	9	1	4
February 1995	42	4	9	19	10	1	3
March 1995	41	4	9	19	9	1	4
April 1995	40	4	8	21	10	1	3
May 1995	37	4	7	24	11	0	3
June 1995	36	3	7	25	11	0	3
July 1995	36	4	7	23	11	0	3
August 1995	37	3	7	22	9	1	3
September 1995	41	3	7	20	8	1	3
October 1995	40	2	7	21	8	1	2
November 1995	38	2	6	21	8	1	2
December 1995	33	4	5	20	8	1	1
January 1996	31	4	5	17	7	0	2
February 1996	31	4	5	17	8	1	3
March 1996	34	4	5	20	9	1	3
April 1996	37	5	4	22	10	1	3
May 1996	36	4	5	23	10	1	2
June 1996	36	4	6	19	11	1	2
July 1996	36	3	7	17	13	0	2
August 1996	38	4	8	14	14	0	3
September 1996	36	3	6	17	14	0	3
October 1996	36	3	7	20	12	0	3
November 1996	37	3	6	20	10	0	3
December 1996	38	3	7	21	9	0	4
January 1997	39	3	7	19	9	0	4
February 1997	36	4	8	20	10	1	3
March 1997	37	5	8	20	9	1	2
April 1997	38	4	9	18	9	0	1
May 1997	36	4	9	21	8	0	2
June 1997	36	4	9	19	6	0	2
July 1997	36	5	7	19	6	1	3
August 1997	40	5	6	16	7	0	2
September 1997	41	5	6	16	9	1	2
October 1997	41	4	7	15	9	0	2
November 1997	42	3	7	15	9	1	1
December 1997	43	3	8	15	7	0	2
January 1998	40	3	7	16	7	0	2
February 1998	40	4	7	15	5	0	3
March 1998	40	5	7	14	7	0	3
April 1998	42	6	8	12	6	0	3

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>BETTER OFF THAN YEAR AGO</u>			<u>WORSE OFF THAN YEAR AGO</u>			
		<u>Income Higher</u>	<u>Assets Higher</u>	<u>Debt Lower</u>	<u>Income Lower</u>	<u>Prices Higher</u>	<u>Assets Lower</u>	<u>Debt Higher</u>
May	1998	40	4	9	13	7	0	2
June	1998	40	3	8	14	6	0	2
July	1998	42	3	9	14	6	0	3
August	1998	44	4	10	16	5	1	2
September	1998	42	3	10	18	4	1	4
October	1998	42	2	9	19	4	1	3
November	1998	43	3	9	17	6	1	4
December	1998	45	4	10	16	7	1	4
January	1999	46	5	10	14	6	1	4
February	1999	47	4	12	15	5	0	3
March	1999	45	5	11	15	5	0	1
April	1999	45	5	11	14	4	0	1
May	1999	45	4	11	14	5	0	1
June	1999	47	4	12	15	4	0	2
July	1999	47	4	12	17	5	0	3
August	1999	50	4	10	17	4	0	3
September	1999	49	5	9	15	4	0	3
October	1999	48	4	9	15	5	0	3
November	1999	45	5	11	15	5	0	3
December	1999	46	3	11	15	5	0	2
January	2000	45	3	11	15	4	0	2
February	2000	46	3	10	15	5	0	2
March	2000	47	4	9	15	5	0	3
April	2000	49	5	9	15	6	1	3
May	2000	51	6	9	13	7	1	3
June	2000	49	5	11	13	8	1	3
July	2000	49	4	10	13	8	1	2
August	2000	45	3	11	16	9	1	2
September	2000	46	4	10	15	7	0	2
October	2000	44	3	11	16	7	0	2
November	2000	46	4	10	14	6	0	2
December	2000	44	4	11	16	7	0	2
January	2001	43	3	10	16	9	0	2
February	2001	43	2	11	17	11	0	3
March	2001	45	1	9	18	11	0	4
April	2001	42	1	11	20	10	1	4
May	2001	40	2	8	20	11	1	3
June	2001	38	2	8	21	12	1	3
July	2001	37	3	6	20	10	2	4
August	2001	34	4	7	20	10	3	3
September	2001	33	3	7	21	8	4	3
October	2001	36	4	9	24	7	3	2
November	2001	35	2	8	26	6	2	2
December	2001	36	2	7	28	6	2	3
January	2002	35	2	7	28	6	3	4
February	2002	36	2	8	30	6	3	5
March	2002	35	2	10	26	4	3	3
April	2002	36	2	10	24	6	2	2
May	2002	35	2	10	21	5	2	2

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>BETTER OFF THAN YEAR AGO</u>			<u>WORSE OFF THAN YEAR AGO</u>			
	<u>Income Higher</u>	<u>Assets Higher</u>	<u>Debt Lower</u>	<u>Income Lower</u>	<u>Prices Higher</u>	<u>Assets Lower</u>	<u>Debt Higher</u>
June 2002	34	3	10	25	5	2	2
July 2002	32	2	10	27	5	3	3
August 2002	32	2	9	25	6	5	3
September 2002	33	2	10	25	8	7	2
October 2002	34	2	9	25	8	9	2
November 2002	34	3	9	27	9	7	3
December 2002	33	3	10	27	10	7	3
January 2003	33	3	11	27	8	5	3
February 2003	33	2	10	29	9	5	3
March 2003	35	2	8	30	10	5	3
April 2003	35	2	7	31	12	5	3
May 2003	34	3	8	28	11	4	4
June 2003	33	3	10	26	9	4	4
July 2003	35	4	9	27	8	3	4
August 2003	37	4	9	25	7	3	3
September 2003	38	4	9	24	8	3	2
October 2003	37	3	9	22	8	3	3
November 2003	36	4	8	25	11	2	4
December 2003	34	5	8	26	11	1	5
January 2004	39	5	7	26	10	1	3
February 2004	42	5	8	26	8	1	3
March 2004	43	5	8	24	8	2	2
April 2004	39	5	9	25	8	2	3
May 2004	38	4	8	24	13	1	3
June 2004	38	3	9	24	14	1	4
July 2004	40	4	9	24	16	1	3
August 2004	42	6	10	24	13	1	3
September 2004	45	6	8	25	12	1	3
October 2004	46	5	7	25	12	1	3
November 2004	45	4	5	26	13	1	3
December 2004	44	4	6	25	14	1	2
January 2005	41	6	7	24	12	1	3
February 2005	41	7	10	21	10	1	4
March 2005	39	6	10	22	12	1	5
April 2005	41	4	8	23	15	0	4
May 2005	40	4	6	24	17	1	4
June 2005	41	7	7	22	16	1	2
July 2005	42	8	8	20	14	1	3
August 2005	42	9	8	20	14	1	2
September 2005	41	7	8	20	16	1	3
October 2005	37	6	6	22	20	1	3
November 2005	38	5	6	21	23	1	3
December 2005	39	6	9	23	22	1	2
January 2006	42	7	11	23	20	1	1
February 2006	41	8	10	23	18	1	2
March 2006	42	6	6	18	18	1	3
April 2006	42	7	6	17	17	1	3
May 2006	41	6	7	18	21	0	2
June 2006	39	6	9	19	21	0	2

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>BETTER OFF THAN YEAR AGO</u>			<u>WORSE OFF THAN YEAR AGO</u>			
		<u>Income Higher</u>	<u>Assets Higher</u>	<u>Debt Lower</u>	<u>Income Lower</u>	<u>Prices Higher</u>	<u>Assets Lower</u>	<u>Debt Higher</u>
July	2006	38	5	8	23	26	1	3
August	2006	36	6	7	23	25	1	3
September	2006	35	5	6	26	26	1	3
October	2006	39	6	6	22	22	2	3
November	2006	39	6	7	20	17	2	3
December	2006	41	7	8	19	14	1	3
January	2007	38	8	9	20	14	1	3
February	2007	39	9	9	20	13	0	4
March	2007	35	9	10	22	15	0	5
April	2007	38	7	9	23	14	1	4
May	2007	38	4	10	25	18	1	4
June	2007	40	5	8	25	21	1	2
July	2007	39	7	7	24	24	1	3
August	2007	39	8	6	24	22	1	4
September	2007	38	8	7	23	19	1	5
October	2007	38	6	8	25	18	1	4
November	2007	38	6	8	24	21	1	4
December	2007	39	5	8	25	22	2	4
January	2008	36	4	7	24	25	2	4
February	2008	35	3	7	26	24	3	3
March	2008	33	3	6	24	27	3	3
April	2008	32	4	7	26	30	4	3
May	2008	30	3	6	28	33	5	3
June	2008	29	3	6	31	38	5	2
July	2008	29	3	5	31	41	4	3
August	2008	29	3	6	30	44	4	3
September	2008	34	3	6	29	40	4	3
October	2008	29	2	6	31	38	6	2
November	2008	25	2	4	34	33	11	2
December	2008	17	1	3	38	30	14	3
January	2009	19	2	4	36	25	14	3
February	2009	20	2	5	35	22	14	4
March	2009	20	3	6	37	23	16	4
April	2009	19	2	5	38	21	15	4
May	2009	18	2	6	41	20	13	3
June	2009	18	2	6	42	18	10	4
July	2009	15	3	6	47	19	10	4
August	2009	15	3	5	47	20	10	5
September	2009	14	3	5	45	20	11	4
October	2009	15	2	6	42	19	11	3
November	2009	14	3	6	43	18	8	2
December	2009	17	3	5	45	17	6	4
January	2010	18	4	4	47	15	6	5
February	2010	19	2	5	46	16	6	6
March	2010	17	2	5	47	15	7	5
April	2010	17	3	5	46	15	6	5
May	2010	20	4	5	44	14	6	3
June	2010	21	4	5	40	12	4	4
July	2010	22	4	5	41	12	4	4

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>BETTER OFF THAN YEAR AGO</u>			<u>WORSE OFF THAN YEAR AGO</u>			
	<u>Income Higher</u>	<u>Assets Higher</u>	<u>Debt Lower</u>	<u>Income Lower</u>	<u>Prices Higher</u>	<u>Assets Lower</u>	<u>Debt Higher</u>
August 2010	23	3	5	42	11	4	5
September 2010	23	3	5	41	11	4	4
October 2010	25	3	6	37	11	4	5
November 2010	25	3	6	34	12	5	4
December 2010	24	3	5	37	12	4	5
January 2011	23	3	5	39	14	2	4
February 2011	26	4	4	38	16	1	3
March 2011	28	5	5	36	19	2	2
April 2011	27	6	6	34	21	2	2
May 2011	26	5	6	33	24	2	3
June 2011	26	5	7	33	25	2	3
July 2011	27	5	7	35	23	1	2
August 2011	23	4	6	38	22	2	3
September 2011	24	4	4	38	21	4	3
October 2011	27	3	5	38	21	5	4
November 2011	30	3	5	37	19	5	4
December 2011	27	2	4	39	19	3	4
January 2012	26	2	5	36	19	3	4
February 2012	24	2	7	36	17	3	4
March 2012	29	3	9	30	18	3	4
April 2012	30	3	8	33	20	3	4
May 2012	34	4	8	31	21	2	3
June 2012	31	3	9	36	20	2	2
July 2012	32	3	8	31	19	2	3
August 2012	29	2	9	34	18	2	4
September 2012	30	3	8	30	18	3	5
October 2012	33	3	8	31	19	3	3
November 2012	36	3	7	29	20	3	3
December 2012	36	3	7	30	19	2	3
January 2013	31	3	6	31	19	3	4
February 2013	29	3	5	35	19	3	4
March 2013	28	4	5	33	20	2	5
April 2013	30	4	4	33	19	2	6
May 2013	30	6	7	29	17	2	6
June 2013	33	6	7	28	14	2	4
July 2013	33	6	7	26	12	1	2
August 2013	35	7	4	28	13	1	3
September 2013	31	6	4	30	16	0	4
October 2013	31	5	4	31	16	1	4
November 2013	28	4	4	30	18	1	4
December 2013	29	5	6	29	15	1	4
January 2014	28	6	6	30	15	1	4
February 2014	30	7	7	29	14	1	3
March 2014	30	7	7	29	15	1	4
April 2014	31	6	7	29	15	1	4
May 2014	32	5	8	28	15	1	4
June 2014	37	5	6	29	13	1	3
July 2014	42	5	6	30	12	1	2
August 2014	44	5	6	31	12	1	2

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>BETTER OFF THAN YEAR AGO</u>			<u>WORSE OFF THAN YEAR AGO</u>			
	<u>Income Higher</u>	<u>Assets Higher</u>	<u>Debt Lower</u>	<u>Income Lower</u>	<u>Prices Higher</u>	<u>Assets Lower</u>	<u>Debt Higher</u>
September 2014	41	6	8	30	14	1	2
October 2014	36	7	8	28	14	1	4
November 2014	38	6	7	30	15	2	4
December 2014	41	5	6	30	14	2	4
January 2015	44	5	7	31	13	2	2
February 2015	43	5	9	28	12	1	1
March 2015	42	5	9	28	11	1	2
April 2015	41	5	11	27	11	1	2
May 2015	37	6	10	28	10	1	3
June 2015	36	7	11	28	10	1	3
July 2015	38	6	9	27	11	1	2
August 2015	37	6	9	27	10	0	2
September 2015	39	4	8	27	10	1	1
October 2015	38	5	8	26	10	1	2
November 2015	40	4	7	27	10	2	3
December 2015	40	4	7	28	10	2	4
January 2016	39	3	7	28	7	1	5
February 2016	42	3	7	27	7	1	4
March 2016	41	5	10	24	7	1	3
April 2016	44	7	11	23	6	1	2
May 2016	46	5	12	21	8	1	3
June 2016	47	5	9	20	8	1	3
July 2016	46	3	7	20	9	2	3
August 2016	44	4	8	22	9	1	3
September 2016	42	4	9	27	9	1	3
October 2016	42	4	10	28	8	1	4
November 2016	39	6	10	28	7	1	4
December 2016	41	5	9	25	7	1	4
January 2017	40	5	11	23	6	1	4
February 2017	40	4	10	21	5	1	4
March 2017	40	6	10	19	4	0	4
April 2017	43	7	9	19	4	1	3
May 2017	45	7	9	20	4	1	2
June 2017	46	7	8	20	4	2	3
July 2017	47	8	9	19	3	1	3
August 2017	47	8	9	18	6	2	4
September 2017	46	8	9	19	7	1	3
October 2017	45	9	9	21	9	1	3
November 2017	43	9	10	20	8	1	3
December 2017	45	9	8	18	9	1	3
January 2018	42	10	7	19	8	1	2
February 2018	43	12	5	19	7	2	2
March 2018	48	12	6	20	6	2	3
April 2018	51	13	6	18	6	2	4
May 2018	53	11	9	18	6	1	4
June 2018	51	11	8	18	6	1	3
July 2018	52	8	8	20	6	1	2
August 2018	54	8	6	20	6	1	3
September 2018	51	8	7	21	8	1	2

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>BETTER OFF THAN YEAR AGO</u>			<u>WORSE OFF THAN YEAR AGO</u>			
	<u>Income Higher</u>	<u>Assets Higher</u>	<u>Debt Lower</u>	<u>Income Lower</u>	<u>Prices Higher</u>	<u>Assets Lower</u>	<u>Debt Higher</u>
October 2018	51	9	7	20	9	1	2
November 2018	49	8	7	21	10	1	2
December 2018	49	8	7	20	9	2	3
January 2019	49	8	7	21	10	2	3
February 2019	49	8	8	20	9	2	3
March 2019	51	7	8	18	7	2	3
April 2019	51	7	9	17	7	1	4
May 2019	51	7	7	19	6	1	4
June 2019	49	7	6	20	7	1	4
July 2019	49	7	7	20	7	0	3
August 2019	50	7	7	20	7	0	3
September 2019	49	7	8	20	6	1	2
October 2019	51	7	9	20	5	2	2
November 2019	52	8	9	18	5	3	2
December 2019	53	9	7	17	5	2	2
January 2020	50	9	6	19	8	1	2
February 2020	51	10	6	17	6	1	2
March 2020	52	9	7	18	5	2	2
April 2020	49	9	7	21	3	5	2
May 2020	44	6	7	27	2	6	3
June 2020	38	7	7	32	2	5	2
July 2020	38	7	5	32	3	3	2
August 2020	37	7	6	33	4	2	1
September 2020	40	7	7	33	3	2	1
October 2020	43	8	7	31	2	2	1
November 2020	41	8	5	32	2	2	1
December 2020	39	9	5	31	2	1	2
January 2021	36	8	5	32	2	1	2
February 2021	39	10	5	30	4	1	2
March 2021	38	10	5	30	7	1	1
April 2021	40	10	5	27	8	1	1
May 2021	40	9	6	25	8	2	1
June 2021	44	8	6	22	9	1	1
July 2021	47	7	6	24	11	1	2
August 2021	44	7	5	25	15	1	2
September 2021	43	8	5	25	17	1	1
October 2021	41	9	6	24	18	2	0
November 2021	43	8	6	22	20	1	0
December 2021	40	7	5	21	24	1	1
January 2022	41	6	5	20	27	2	1
February 2022	40	8	6	19	27	2	2
March 2022	44	7	6	20	29	2	2
April 2022	40	5	5	22	31	3	3
May 2022	39	4	4	24	37	4	2
June 2022	33	3	3	25	40	5	2
July 2022	31	3	4	24	45	6	3
August 2022	30	2	5	24	46	5	2
September 2022	33	4	4	26	45	4	3
October 2022	36	4	3	25	43	5	3

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>BETTER OFF THAN YEAR AGO</u>			<u>WORSE OFF THAN YEAR AGO</u>			
	<u>Income Higher</u>	<u>Assets Higher</u>	<u>Debt Lower</u>	<u>Income Lower</u>	<u>Prices Higher</u>	<u>Assets Lower</u>	<u>Debt Higher</u>
November 2022	35	4	3	23	43	8	3
December 2022	33	3	2	21	41	9	4
January 2023	33	3	3	23	39	9	4
February 2023	33	4	2	24	39	6	5
March 2023	32	4	3	24	41	5	4
April 2023	31	4	3	24	43	4	3
May 2023	33	3	4	24	41	4	3
June 2023	34	3	3	24	41	4	3
July 2023	34	3	3	25	39	3	3
August 2023	36	4	3	25	39	3	3
September 2023	34	5	4	26	39	2	4
October 2023	35	5	4	26	43	2	5
November 2023	30	5	3	27	43	2	7
December 2023	31	4	2	26	43	2	7
January 2024	30	5	2	27	40	2	7
February 2024	36	6	3	26	38	2	5
March 2024	39	7	4	25	36	2	4
April 2024	40	7	4	22	37	1	4
May 2024	38	8	4	21	38	1	5
June 2024	34	9	4	20	42	2	5
July 2024	32	8	5	23	46	3	5
August 2024	30	8	4	22	48	4	6
September 2024	28	7	4	24	46	3	6
October 2024	27	7	4	24	44	3	7
November 2024	26	6	5	26	45	3	5
December 2024	26	7	5	25	42	3	6
January 2025	26	7	4	22	38	2	5
February 2025	26	8	3	22	36	2	5
March 2025	25	7	3	22	38	2	5
April 2025	24	5	4	24	39	7	4
May 2025	20	3	4	25	39	9	5
June 2025	19	4	4	25	39	10	5
July 2025	20	4	4	24	41	6	6
August 2025	21	5	5	23	43	4	5
September 2025	24	5	3	24	45	4	6
October 2025	23	6	2	26	46	3	5
November 2025	21	7	1	30	47	3	5
December 2025	19	7	2	31	49	2	5
January 2026	19	6	2	32	50	3	6
February 2026	23	6	3	28	49	3	6

## AGE 35 TO 54

**TABLE 8**  
**EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR**  
**(Three Month Moving Averages)**

The question was: "Now looking ahead -- do you think that a year from now you (and your family living there) will be better off financially, or worse off, or just about the same as now?"

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	28	48	20	4	100	108	781
April 1978	25	50	20	4	100	105	810
May 1978	26	51	19	3	100	107	845
June 1978	25	51	21	2	100	104	805
July 1978	24	53	20	3	100	104	823
August 1978	26	49	23	3	100	103	827
September 1978	29	49	20	2	100	109	844
October 1978	29	46	22	3	100	107	867
November 1978	27	46	23	3	100	104	962
December 1978	24	45	26	5	100	98	988
January 1979	24	47	24	5	100	100	1027
February 1979	23	48	24	5	100	99	936
March 1979	24	49	25	3	100	99	929
April 1979	21	47	29	3	100	92	936
May 1979	18	47	31	3	100	87	944
June 1979	18	47	32	4	100	86	1022
July 1979	18	47	31	4	100	88	1093
August 1979	21	47	29	2	100	92	1050
September 1979	22	47	27	3	100	95	1024
October 1979	23	46	28	3	100	95	999
November 1979	21	47	28	3	100	93	1041
December 1979	22	47	28	3	100	94	1011
January 1980	23	48	25	3	100	98	915
February 1980	24	49	23	4	100	101	816
March 1980	23	47	26	4	100	97	772
April 1980	21	44	32	3	100	90	749
May 1980	22	42	34	2	100	88	676
June 1980	24	43	31	2	100	94	655
July 1980	27	46	24	3	100	102	654
August 1980	28	47	22	3	100	106	626
September 1980	31	47	19	3	100	112	643
October 1980	28	48	20	4	100	108	625
November 1980	28	48	19	5	100	108	666
December 1980	23	49	24	5	100	99	678
January 1981	27	46	23	4	100	104	702
February 1981	27	46	23	4	100	103	658
March 1981	29	44	22	5	100	108	650
April 1981	28	45	23	4	100	106	628
May 1981	30	45	22	3	100	108	636
June 1981	30	46	21	3	100	109	628
July 1981	30	48	19	3	100	111	648
August 1981	31	47	19	3	100	111	637
September 1981	32	46	19	3	100	113	643
October 1981	32	45	21	2	100	111	627
November 1981	30	47	20	3	100	110	636
December 1981	32	47	19	2	100	112	641
January 1982	34	45	18	2	100	116	653
February 1982	35	46	17	3	100	118	655

## AGE 35 TO 54

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**TABLE 8**  
**EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1982	32	48	17	3	100	115	655
April 1982	32	45	20	3	100	112	641
May 1982	31	45	21	3	100	110	647
June 1982	33	44	20	3	100	113	639
July 1982	31	48	18	3	100	113	648
August 1982	31	46	20	4	100	111	666
September 1982	31	47	20	3	100	111	668
October 1982	32	46	19	3	100	113	657
November 1982	36	46	15	3	100	122	632
December 1982	38	44	15	3	100	123	642
January 1983	40	40	17	3	100	123	651
February 1983	36	43	18	3	100	118	699
March 1983	39	41	17	3	100	122	698
April 1983	39	44	13	4	100	127	696
May 1983	45	42	9	4	100	135	680
June 1983	43	46	8	3	100	135	681
July 1983	42	49	7	2	100	134	674
August 1983	41	47	9	3	100	132	667
September 1983	44	44	9	4	100	135	653
October 1983	45	41	10	4	100	134	658
November 1983	45	41	10	4	100	135	652
December 1983	41	45	11	3	100	131	638
January 1984	43	46	9	2	100	134	627
February 1984	43	46	9	2	100	134	631
March 1984	48	42	8	2	100	140	623
April 1984	47	41	10	1	100	137	639
May 1984	46	43	10	1	100	136	627
June 1984	42	46	10	2	100	132	639
July 1984	39	48	9	4	100	130	640
August 1984	40	48	8	3	100	132	638
September 1984	42	48	7	3	100	135	641
October 1984	44	45	8	2	100	136	653
November 1984	44	44	10	3	100	134	686
December 1984	43	42	12	3	100	131	735
January 1985	42	44	11	3	100	131	720
February 1985	40	47	10	3	100	129	672
March 1985	38	50	10	3	100	128	632
April 1985	40	46	11	3	100	128	653
May 1985	38	47	13	3	100	125	705
June 1985	38	47	11	3	100	127	711
July 1985	36	51	10	3	100	126	689
August 1985	40	47	10	3	100	130	646
September 1985	41	45	10	3	100	131	660
October 1985	42	45	10	3	100	132	665
November 1985	43	45	9	3	100	133	687
December 1985	41	47	10	3	100	131	666
January 1986	43	44	11	3	100	132	671
February 1986	41	46	11	2	100	129	645
March 1986	44	42	12	2	100	132	659
April 1986	45	42	10	3	100	134	664
May 1986	48	39	10	3	100	138	650

## AGE 35 TO 54

**TABLE 8**  
**EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 1986	47	41	9	3	100	138	651
July 1986	46	43	9	2	100	137	650
August 1986	44	45	9	3	100	135	673
September 1986	44	44	9	3	100	136	671
October 1986	43	45	9	2	100	134	665
November 1986	43	45	10	2	100	133	655
December 1986	41	48	9	2	100	132	650
January 1987	42	45	10	3	100	133	650
February 1987	42	46	10	2	100	132	673
March 1987	41	45	11	2	100	130	693
April 1987	40	47	11	2	100	129	703
May 1987	39	48	10	3	100	129	701
June 1987	40	48	9	3	100	130	670
July 1987	41	46	10	3	100	131	669
August 1987	42	45	10	3	100	133	657
September 1987	43	44	10	3	100	133	692
October 1987	41	47	9	3	100	131	649
November 1987	39	46	12	3	100	127	619
December 1987	39	46	12	2	100	127	533
January 1988	44	43	11	2	100	133	532
February 1988	44	44	9	3	100	135	497
March 1988	44	46	8	2	100	136	514
April 1988	41	48	9	2	100	131	512
May 1988	41	48	7	3	100	134	522
June 1988	43	46	8	3	100	135	500
July 1988	43	45	8	4	100	135	490
August 1988	44	43	8	4	100	136	494
September 1988	44	43	9	4	100	135	512
October 1988	43	43	9	5	100	135	529
November 1988	41	45	9	5	100	132	528
December 1988	41	46	9	4	100	132	518
January 1989	41	47	9	3	100	132	510
February 1989	42	47	9	2	100	133	531
March 1989	41	46	10	3	100	131	539
April 1989	43	44	11	2	100	133	538
May 1989	43	41	13	3	100	130	521
June 1989	42	44	12	3	100	130	527
July 1989	41	45	11	3	100	131	524
August 1989	40	48	9	3	100	130	560
September 1989	42	45	9	3	100	133	553
October 1989	42	45	10	4	100	132	564
November 1989	43	44	9	4	100	135	539
December 1989	42	46	9	3	100	133	550
January 1990	43	46	8	3	100	134	549
February 1990	41	48	8	2	100	133	578
March 1990	41	47	9	3	100	132	565
April 1990	46	43	8	2	100	138	551
May 1990	48	41	9	2	100	139	527
June 1990	45	43	9	2	100	136	545
July 1990	38	48	11	2	100	127	559
August 1990	37	49	11	3	100	125	563

## AGE 35 TO 54

**TABLE 8**  
**EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 1990	37	48	13	1	100	124	568
October 1990	36	46	18	1	100	118	559
November 1990	34	44	21	1	100	112	550
December 1990	31	46	20	2	100	111	557
January 1991	33	45	19	3	100	114	587
February 1991	35	48	14	3	100	120	604
March 1991	38	46	12	4	100	127	612
April 1991	40	47	9	3	100	131	577
May 1991	43	42	12	4	100	131	578
June 1991	41	43	13	2	100	128	561
July 1991	39	43	14	4	100	125	583
August 1991	36	48	12	4	100	124	574
September 1991	36	49	10	4	100	126	601
October 1991	38	51	8	3	100	130	588
November 1991	38	51	8	3	100	129	593
December 1991	36	49	11	4	100	125	560
January 1992	33	48	13	5	100	120	578
February 1992	33	48	14	4	100	119	587
March 1992	35	50	12	3	100	122	610
April 1992	37	49	10	3	100	127	602
May 1992	38	48	11	3	100	127	590
June 1992	42	44	11	2	100	131	574
July 1992	41	44	12	3	100	128	586
August 1992	39	44	12	6	100	127	594
September 1992	37	46	10	7	100	126	599
October 1992	36	47	11	6	100	126	584
November 1992	35	51	10	4	100	126	604
December 1992	36	49	11	4	100	125	621
January 1993	37	49	10	4	100	127	646
February 1993	41	44	10	5	100	131	648
March 1993	38	45	12	4	100	126	649
April 1993	38	43	13	5	100	125	630
May 1993	34	46	16	4	100	119	620
June 1993	36	42	18	4	100	119	616
July 1993	35	44	18	3	100	117	646
August 1993	35	43	18	4	100	118	654
September 1993	34	46	16	4	100	118	660
October 1993	35	43	16	5	100	119	638
November 1993	37	44	15	4	100	122	637
December 1993	35	48	13	4	100	122	646
January 1994	36	48	13	3	100	123	655
February 1994	37	48	12	3	100	125	644
March 1994	41	46	11	3	100	130	635
April 1994	40	47	10	3	100	129	623
May 1994	40	48	11	1	100	129	628
June 1994	38	50	10	2	100	128	626
July 1994	39	51	9	1	100	129	638
August 1994	42	46	9	3	100	133	636
September 1994	45	42	10	3	100	136	638
October 1994	45	42	9	4	100	137	636
November 1994	43	44	10	3	100	133	633

## AGE 35 TO 54

**TABLE 8**  
**EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1994	41	45	10	3	100	131	617
January 1995	41	44	11	3	100	130	615
February 1995	41	47	9	3	100	133	622
March 1995	38	51	8	3	100	130	629
April 1995	39	50	8	3	100	131	630
May 1995	39	49	9	3	100	129	624
June 1995	41	46	9	3	100	132	624
July 1995	40	47	10	3	100	131	620
August 1995	41	48	9	2	100	132	616
September 1995	39	50	9	2	100	130	612
October 1995	40	49	9	3	100	131	621
November 1995	38	50	9	3	100	129	623
December 1995	39	50	9	2	100	131	624
January 1996	41	48	8	2	100	133	603
February 1996	41	47	9	2	100	132	597
March 1996	43	46	9	3	100	134	594
April 1996	42	48	8	3	100	134	613
May 1996	41	48	8	3	100	134	639
June 1996	38	52	8	2	100	130	646
July 1996	37	51	10	2	100	127	639
August 1996	39	49	10	2	100	128	618
September 1996	41	47	10	2	100	131	613
October 1996	43	46	9	2	100	134	636
November 1996	45	46	7	2	100	138	647
December 1996	45	47	6	2	100	139	679
January 1997	44	47	7	2	100	138	651
February 1997	46	44	7	2	100	139	646
March 1997	47	43	8	2	100	139	632
April 1997	46	44	7	3	100	139	647
May 1997	46	44	7	2	100	139	646
June 1997	48	43	7	3	100	141	662
July 1997	48	43	6	2	100	142	657
August 1997	48	43	6	2	100	142	651
September 1997	49	42	6	2	100	143	638
October 1997	50	42	5	3	100	145	642
November 1997	49	42	6	3	100	143	640
December 1997	50	41	6	3	100	144	659
January 1998	52	39	6	3	100	146	659
February 1998	53	40	4	3	100	149	682
March 1998	52	41	4	3	100	148	648
April 1998	51	42	5	2	100	146	649
May 1998	48	44	6	2	100	142	630
June 1998	47	46	6	2	100	141	638
July 1998	47	47	5	2	100	142	639
August 1998	51	43	5	2	100	146	664
September 1998	49	43	5	3	100	144	654
October 1998	47	44	6	2	100	141	637
November 1998	43	46	8	3	100	136	632
December 1998	45	46	8	2	100	137	637
January 1999	46	44	7	2	100	139	656

## AGE 35 TO 54

**TABLE 8**  
**EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1999	49	43	6	2	100	143	642
March 1999	48	44	6	2	100	142	634
April 1999	49	44	5	2	100	144	627
May 1999	46	46	6	2	100	140	653
June 1999	47	46	6	2	100	141	669
July 1999	46	46	6	2	100	141	698
August 1999	47	45	5	3	100	142	681
September 1999	48	44	6	2	100	142	658
October 1999	45	47	6	1	100	139	634
November 1999	45	48	6	1	100	139	630
December 1999	43	49	6	2	100	137	643
January 2000	46	46	5	2	100	141	656
February 2000	47	45	6	2	100	141	665
March 2000	50	42	6	2	100	144	662
April 2000	50	42	7	2	100	143	642
May 2000	49	42	6	2	100	143	623
June 2000	47	45	6	2	100	140	616
July 2000	48	44	6	2	100	142	604
August 2000	50	41	7	2	100	143	610
September 2000	50	42	7	1	100	143	638
October 2000	47	44	7	1	100	140	662
November 2000	46	46	6	2	100	139	678
December 2000	47	44	7	2	100	139	661
January 2001	46	41	9	3	100	137	656
February 2001	45	41	11	3	100	135	637
March 2001	45	43	10	3	100	135	673
April 2001	46	44	9	2	100	137	682
May 2001	43	46	9	2	100	135	709
June 2001	43	45	9	3	100	134	685
July 2001	43	45	9	3	100	134	676
August 2001	45	44	8	2	100	137	643
September 2001	43	45	9	3	100	135	657
October 2001	43	45	10	3	100	133	654
November 2001	42	47	9	3	100	133	669
December 2001	44	47	7	2	100	137	660
January 2002	49	44	6	1	100	143	648
February 2002	50	43	6	2	100	144	657
March 2002	50	42	6	2	100	144	644
April 2002	48	43	7	2	100	141	659
May 2002	48	42	7	3	100	141	634
June 2002	48	42	6	3	100	142	643
July 2002	49	43	6	2	100	143	640
August 2002	47	44	6	2	100	141	662
September 2002	48	44	7	1	100	142	656
October 2002	49	42	8	2	100	141	658
November 2002	49	42	8	1	100	141	642
December 2002	50	41	8	1	100	142	640
January 2003	46	45	7	1	100	139	643
February 2003	46	44	8	1	100	138	673
March 2003	43	45	10	2	100	133	695
April 2003	44	43	10	2	100	134	687

## AGE 35 TO 54

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**TABLE 8**  
**EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2003	46	44	9	2	100	137	668
June 2003	47	44	7	2	100	140	640
July 2003	49	43	7	1	100	141	644
August 2003	47	44	7	2	100	140	664
September 2003	46	44	8	2	100	137	689
October 2003	43	46	8	3	100	134	693
November 2003	42	46	9	2	100	133	671
December 2003	41	47	10	1	100	131	673
January 2004	45	45	9	1	100	136	682
February 2004	48	43	8	1	100	140	672
March 2004	50	42	6	2	100	144	659
April 2004	47	45	7	2	100	140	638
May 2004	42	46	9	2	100	133	631
June 2004	43	47	9	1	100	133	637
July 2004	46	44	8	1	100	138	648
August 2004	48	44	6	2	100	142	664
September 2004	48	44	7	2	100	141	646
October 2004	42	48	8	2	100	135	634
November 2004	43	46	9	2	100	133	648
December 2004	42	48	8	2	100	133	643
January 2005	46	45	8	1	100	138	624
February 2005	44	47	8	1	100	136	620
March 2005	44	46	10	0	100	134	611
April 2005	40	48	11	0	100	129	635
May 2005	41	49	10	1	100	131	626
June 2005	40	50	9	1	100	132	626
July 2005	44	48	8	1	100	136	623
August 2005	44	47	9	0	100	134	617
September 2005	41	47	11	0	100	130	633
October 2005	36	50	13	1	100	122	640
November 2005	34	52	13	1	100	121	627
December 2005	38	50	11	2	100	127	625
January 2006	39	51	9	1	100	130	614
February 2006	42	49	8	1	100	134	635
March 2006	39	52	9	1	100	130	641
April 2006	42	47	9	1	100	133	633
May 2006	38	50	11	1	100	127	607
June 2006	38	49	12	1	100	126	596
July 2006	35	52	12	1	100	123	603
August 2006	37	51	11	1	100	127	623
September 2006	37	51	12	0	100	126	619
October 2006	41	48	11	0	100	131	594
November 2006	43	47	9	1	100	135	588
December 2006	44	48	7	1	100	136	592
January 2007	41	50	8	1	100	133	623
February 2007	40	51	7	2	100	133	619
March 2007	41	49	8	2	100	133	601
April 2007	43	48	7	1	100	136	590
May 2007	45	45	9	1	100	136	579
June 2007	44	46	10	1	100	134	602
July 2007	40	49	10	1	100	130	606

## AGE 35 TO 54

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**TABLE 8**  
**EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2007	39	51	9	1	100	130	603
September 2007	38	52	8	2	100	129	589
October 2007	39	49	10	2	100	129	586
November 2007	37	51	11	2	100	126	586
December 2007	38	49	12	1	100	126	571
January 2008	37	49	13	1	100	124	557
February 2008	37	49	14	0	100	123	575
March 2008	36	49	15	0	100	120	591
April 2008	32	51	16	1	100	116	600
May 2008	28	50	20	1	100	108	576
June 2008	25	52	21	2	100	104	568
July 2008	26	50	22	2	100	104	540
August 2008	28	52	18	2	100	110	567
September 2008	32	51	15	2	100	117	568
October 2008	33	51	14	2	100	119	600
November 2008	31	50	16	3	100	115	582
December 2008	27	51	18	4	100	109	601
January 2009	28	52	18	2	100	109	586
February 2009	28	53	18	2	100	110	602
March 2009	26	53	18	3	100	108	563
April 2009	28	50	18	4	100	110	565
May 2009	32	48	17	3	100	114	555
June 2009	36	47	15	2	100	122	576
July 2009	36	48	15	1	100	121	589
August 2009	36	47	15	2	100	121	581
September 2009	37	47	16	1	100	121	578
October 2009	37	47	14	1	100	123	538
November 2009	38	47	14	1	100	124	545
December 2009	35	50	13	2	100	122	520
January 2010	32	52	13	2	100	119	535
February 2010	30	55	14	2	100	116	514
March 2010	31	52	15	1	100	116	530
April 2010	33	49	16	1	100	117	522
May 2010	35	48	15	2	100	119	522
June 2010	34	51	13	2	100	121	522
July 2010	33	52	12	3	100	122	532
August 2010	32	53	12	2	100	120	531
September 2010	32	52	14	3	100	118	523
October 2010	32	50	15	3	100	116	527
November 2010	33	52	13	3	100	120	532
December 2010	32	52	13	3	100	119	537
January 2011	33	53	12	2	100	120	520
February 2011	33	51	14	2	100	119	505
March 2011	32	52	14	2	100	118	476
April 2011	30	53	14	2	100	116	493
May 2011	31	54	13	2	100	118	493
June 2011	32	53	13	3	100	119	505
July 2011	30	55	12	3	100	118	478
August 2011	28	55	14	3	100	114	482
September 2011	26	59	14	2	100	112	469
October 2011	25	59	14	2	100	111	489

**TABLE 8**  
**EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2011	24	62	13	1	100	112	465
December 2011	27	57	14	2	100	113	456
January 2012	30	55	13	2	100	117	438
February 2012	33	53	13	2	100	120	468
March 2012	33	54	11	2	100	122	486
April 2012	33	56	9	2	100	125	509
May 2012	34	52	10	4	100	125	499
June 2012	35	52	10	2	100	125	495
July 2012	35	50	12	2	100	123	480
August 2012	34	51	13	2	100	122	478
September 2012	30	53	12	5	100	119	470
October 2012	31	53	10	5	100	121	478
November 2012	30	53	11	5	100	119	485
December 2012	33	48	15	4	100	118	474
January 2013	31	49	17	3	100	114	459
February 2013	33	48	16	2	100	117	451
March 2013	33	51	14	2	100	119	483
April 2013	34	49	15	2	100	120	472
May 2013	31	52	14	3	100	117	465
June 2013	32	52	13	3	100	120	440
July 2013	32	52	13	3	100	119	470
August 2013	35	52	11	2	100	123	471
September 2013	34	51	13	2	100	121	475
October 2013	34	52	12	2	100	123	436
November 2013	33	50	15	2	100	117	430
December 2013	34	48	15	2	100	119	421
January 2014	35	47	15	3	100	120	418
February 2014	37	48	13	2	100	124	410
March 2014	39	47	12	2	100	128	410
April 2014	39	46	13	2	100	126	414
May 2014	37	48	13	2	100	124	417
June 2014	34	51	13	3	100	121	415
July 2014	35	51	12	2	100	123	412
August 2014	37	49	10	4	100	127	413
September 2014	39	48	11	3	100	128	420
October 2014	41	45	10	4	100	130	434
November 2014	38	48	11	3	100	127	433
December 2014	38	50	8	4	100	130	425
January 2015	36	54	7	3	100	129	443
February 2015	41	50	6	3	100	134	456
March 2015	40	49	9	2	100	131	487
April 2015	43	45	10	2	100	132	484
May 2015	42	45	11	1	100	131	486
June 2015	42	47	10	2	100	132	467
July 2015	41	48	9	2	100	132	465
August 2015	41	48	9	2	100	132	474
September 2015	44	45	10	2	100	134	477
October 2015	42	47	8	3	100	134	484
November 2015	42	45	9	4	100	134	488
December 2015	38	51	7	3	100	131	516

## AGE 35 TO 54

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**TABLE 8**  
**EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2016	39	49	9	3	100	129	508
February 2016	40	49	8	3	100	132	499
March 2016	46	43	8	3	100	138	485
April 2016	46	45	6	3	100	140	486
May 2016	45	46	7	2	100	138	469
June 2016	42	48	7	2	100	135	467
July 2016	43	47	7	2	100	136	471
August 2016	42	46	10	3	100	132	511
September 2016	42	44	10	4	100	131	533
October 2016	40	46	9	5	100	131	538
November 2016	42	46	8	4	100	134	547
December 2016	41	46	8	5	100	133	560
January 2017	41	44	11	4	100	131	580
February 2017	40	44	12	4	100	128	575
March 2017	41	43	12	4	100	128	576
April 2017	44	41	12	4	100	132	572
May 2017	46	42	9	3	100	137	563
June 2017	48	41	8	2	100	140	559
July 2017	46	44	8	3	100	138	562
August 2017	46	42	9	3	100	137	572
September 2017	44	46	7	3	100	136	592
October 2017	45	45	7	3	100	138	588
November 2017	46	45	6	3	100	140	562
December 2017	46	44	9	2	100	137	548
January 2018	47	42	9	2	100	138	537
February 2018	49	40	9	3	100	140	552
March 2018	51	39	9	2	100	142	545
April 2018	50	40	8	2	100	142	553
May 2018	47	44	8	1	100	139	547
June 2018	47	44	8	2	100	139	554
July 2018	48	42	7	3	100	140	565
August 2018	51	39	7	3	100	143	562
September 2018	52	37	7	3	100	145	553
October 2018	51	38	8	3	100	143	558
November 2018	49	39	9	3	100	140	570
December 2018	48	41	8	2	100	140	572
January 2019	47	43	8	2	100	139	568
February 2019	48	44	6	1	100	142	572
March 2019	45	46	7	2	100	138	599
April 2019	47	44	7	2	100	141	602
May 2019	48	42	7	2	100	141	616
June 2019	49	41	7	2	100	142	574
July 2019	49	41	7	3	100	142	570
August 2019	46	43	8	3	100	138	578
September 2019	47	44	7	2	100	140	599
October 2019	48	43	8	2	100	140	603
November 2019	47	44	7	2	100	140	579
December 2019	46	44	7	2	100	139	565
January 2020	45	45	7	3	100	138	553
February 2020	47	45	5	3	100	142	577
March 2020	46	44	7	3	100	140	601

# AGE 35 TO 54

## TABLE 8 EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 2020	44	43	10	3	100	135	591
May 2020	39	43	14	4	100	125	586
June 2020	41	42	13	4	100	128	565
July 2020	39	44	13	4	100	127	576
August 2020	42	44	10	4	100	132	602
September 2020	39	47	9	4	100	130	607
October 2020	41	47	6	5	100	135	596
November 2020	42	46	5	6	100	137	564
December 2020	41	44	8	7	100	133	545
January 2021	38	43	11	8	100	128	575
February 2021	38	42	14	6	100	124	559
March 2021	38	43	14	4	100	124	591
April 2021	41	42	15	2	100	126	580
May 2021	38	44	15	2	100	123	601
June 2021	41	41	15	2	100	126	573
July 2021	41	42	14	3	100	126	587
August 2021	40	42	14	4	100	126	574
September 2021	39	43	15	4	100	124	611
October 2021	37	43	17	3	100	121	613
November 2021	38	41	19	3	100	119	616
December 2021	36	43	19	3	100	117	563
January 2022	39	39	19	3	100	119	573
February 2022	38	40	19	3	100	119	588
March 2022	34	39	24	3	100	110	634
April 2022	33	40	24	4	100	109	594
May 2022	34	38	25	3	100	109	580
June 2022	36	35	25	4	100	110	551
July 2022	33	37	27	3	100	106	579
August 2022	34	36	26	4	100	107	594
September 2022	36	40	23	2	100	113	607
October 2022	36	41	21	1	100	115	575
November 2022	34	44	21	1	100	113	572
December 2022	35	43	21	2	100	114	550
January 2023	36	43	19	3	100	117	570
February 2023	35	45	18	2	100	117	550
March 2023	30	48	20	2	100	111	580
April 2023	29	47	21	3	100	108	566
May 2023	33	42	22	3	100	111	566
June 2023	35	42	19	4	100	116	553
July 2023	36	41	19	4	100	117	542
August 2023	35	43	19	4	100	116	526
September 2023	35	42	19	4	100	117	549
October 2023	35	41	21	3	100	114	542
November 2023	34	42	21	3	100	114	559
December 2023	33	44	21	2	100	111	538
January 2024	36	43	18	3	100	118	542
February 2024	36	46	15	3	100	120	529
March 2024	38	47	12	3	100	127	528
April 2024	37	48	12	2	100	125	586
May 2024	38	45	14	4	100	124	694
June 2024	36	42	19	3	100	117	768

**AGE 35 TO 54**

**TABLE 8  
EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2024	33	44	20	3	100	113	737
August 2024	33	44	22	1	100	111	730
September 2024	34	45	19	1	100	115	686
October 2024	37	43	18	1	100	119	705
November 2024	39	41	18	2	100	121	611
December 2024	40	37	21	2	100	119	585
January 2025	39	37	22	2	100	116	604
February 2025	37	36	26	1	100	111	630
March 2025	32	35	31	2	100	101	794
April 2025	29	31	39	1	100	90	828
May 2025	26	31	43	1	100	83	903
June 2025	27	33	40	0	100	87	810
July 2025	28	37	35	1	100	93	848
August 2025	31	38	31	1	100	100	804
September 2025	30	38	32	1	100	98	834
October 2025	29	37	34	0	100	95	810
November 2025	27	39	33	0	100	94	840
December 2025	28	40	30	1	100	98	802
January 2026	28	40	31	1	100	96	817
February 2026	27	41	31	1	100	95	822

TABLE 9

### ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION (Three Month Moving Averages)

Combination of the responses to the questions on Tables 6 and 8.

- Key:
- (a) Better off financially than a year ago/Better off a year from now
  - (b) Better/Same or Same/Better
  - (c) Same/Same
  - (d) Worse/Same or Same/Worse
  - (e) Worse/Worse
  - (f) Worse/Better or Better/Worse

<u>Date of Survey</u>		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1978	13	25	17	19	11	10	5	100	108	781
April	1978	12	25	18	18	13	9	5	100	106	810
May	1978	13	24	18	19	14	9	4	100	104	845
June	1978	14	22	18	21	12	9	3	100	103	805
July	1978	12	24	19	21	12	10	3	100	104	823
August	1978	13	23	19	18	14	11	2	100	105	827
September	1978	16	24	17	18	13	10	2	100	110	844
October	1978	16	20	16	20	13	11	3	100	102	867
November	1978	15	20	15	21	13	12	4	100	101	962
December	1978	12	19	14	23	15	12	6	100	93	988
January	1979	13	22	14	22	14	10	6	100	99	1027
February	1979	14	21	14	22	15	8	6	100	97	936
March	1979	14	20	16	24	15	8	4	100	95	929
April	1979	12	18	16	23	18	9	4	100	89	936
May	1979	9	18	17	23	20	9	4	100	83	944
June	1979	8	20	15	22	21	10	4	100	84	1022
July	1979	9	20	13	25	20	9	4	100	84	1093
August	1979	11	20	12	27	18	8	3	100	86	1050
September	1979	12	20	15	25	17	8	3	100	89	1024
October	1979	11	19	14	25	18	9	4	100	86	999
November	1979	10	18	14	25	20	10	3	100	83	1041
December	1979	10	15	13	29	19	12	3	100	77	1011
January	1980	10	16	14	28	16	12	3	100	82	915
February	1980	10	17	14	28	15	12	4	100	84	816
March	1980	9	18	14	26	18	11	4	100	84	772
April	1980	8	15	13	28	22	11	3	100	74	749
May	1980	7	14	12	29	23	12	3	100	70	676
June	1980	7	13	12	31	20	13	3	100	69	655
July	1980	8	17	13	30	16	13	4	100	80	654
August	1980	8	20	13	27	14	15	4	100	87	626
September	1980	10	19	13	25	12	16	4	100	93	643
October	1980	10	18	14	26	13	15	5	100	89	625
November	1980	11	16	14	28	11	14	6	100	89	666
December	1980	8	18	13	30	15	11	6	100	81	678
January	1981	10	18	12	28	15	13	5	100	84	702
February	1981	9	18	10	30	15	14	5	100	82	658

TABLE 9

**ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
March	1981	10	19	12	26	14	15	5	100	90	650
April	1981	10	16	13	27	14	16	4	100	85	628
May	1981	11	17	13	27	15	14	3	100	87	636
June	1981	10	19	12	28	14	13	4	100	87	628
July	1981	13	22	13	25	13	10	4	100	96	648
August	1981	14	22	14	23	13	11	3	100	100	637
September	1981	14	21	15	21	12	13	4	100	103	643
October	1981	13	21	16	21	13	14	3	100	100	627
November	1981	11	20	15	22	15	13	3	100	94	636
December	1981	13	19	15	22	14	14	3	100	95	641
January	1982	14	20	13	23	14	13	3	100	97	653
February	1982	15	21	15	21	11	13	4	100	103	655
March	1982	14	23	15	22	12	11	3	100	102	655
April	1982	13	21	15	21	12	14	4	100	101	641
May	1982	12	23	12	23	14	12	3	100	98	647
June	1982	13	22	13	25	12	12	3	100	98	639
July	1982	13	21	14	27	12	10	3	100	96	648
August	1982	13	18	16	26	12	11	4	100	93	666
September	1982	13	18	17	23	14	12	3	100	94	668
October	1982	15	18	16	24	12	12	3	100	97	657
November	1982	17	18	14	23	10	15	3	100	102	632
December	1982	17	19	14	22	10	15	3	100	104	642
January	1983	16	21	13	19	12	16	3	100	106	651
February	1983	13	21	16	20	12	13	4	100	101	699
March	1983	14	20	14	22	11	15	4	100	102	698
April	1983	16	21	15	21	8	14	5	100	109	696
May	1983	19	25	15	18	5	15	4	100	121	680
June	1983	19	27	17	16	4	13	4	100	126	681
July	1983	19	27	16	18	4	13	3	100	124	674
August	1983	18	28	15	17	5	13	3	100	124	667
September	1983	20	27	14	16	5	13	4	100	125	653
October	1983	20	28	14	14	6	13	5	100	127	658
November	1983	22	25	17	14	6	12	4	100	128	652
December	1983	22	25	20	13	6	10	4	100	128	638
January	1984	25	26	20	13	4	9	3	100	133	627
February	1984	26	26	19	13	4	10	3	100	135	631
March	1984	30	26	14	13	4	11	2	100	138	623
April	1984	28	25	14	14	4	13	2	100	134	639
May	1984	28	26	14	15	3	13	1	100	136	627
June	1984	23	29	16	14	3	13	2	100	136	639
July	1984	22	31	16	14	4	9	4	100	136	640
August	1984	24	30	16	13	4	9	4	100	136	638
September	1984	27	28	17	14	4	7	3	100	137	641

TABLE 9

**ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
October	1984	27	29	15	14	4	9	2	100	138	653
November	1984	25	29	13	16	4	9	3	100	135	686
December	1984	24	27	12	17	5	12	4	100	129	735
January	1985	24	26	14	16	5	12	3	100	129	720
February	1985	22	26	16	15	5	13	3	100	128	672
March	1985	20	27	17	16	4	12	3	100	127	632
April	1985	21	27	14	17	5	12	3	100	126	653
May	1985	20	26	16	18	6	11	3	100	123	705
June	1985	21	27	16	16	6	11	3	100	125	711
July	1985	19	27	19	16	5	11	3	100	126	689
August	1985	21	26	18	13	5	14	4	100	129	646
September	1985	23	24	17	13	6	14	3	100	128	660
October	1985	23	25	18	13	6	13	3	100	128	665
November	1985	23	27	15	15	6	12	3	100	129	687
December	1985	22	29	14	15	5	12	3	100	131	666
January	1986	24	30	10	16	5	12	3	100	133	671
February	1986	24	31	12	15	5	11	2	100	135	645
March	1986	24	31	12	13	5	12	3	100	136	659
April	1986	24	30	13	13	5	12	3	100	136	664
May	1986	25	30	12	12	4	12	4	100	138	650
June	1986	25	29	14	12	3	14	3	100	140	651
July	1986	25	30	14	11	3	14	3	100	140	650
August	1986	25	32	13	11	4	13	3	100	142	673
September	1986	24	32	13	12	4	12	3	100	140	671
October	1986	24	31	14	14	3	12	2	100	138	665
November	1986	23	28	16	15	3	13	2	100	133	655
December	1986	22	31	15	14	3	14	2	100	136	650
January	1987	22	32	14	12	3	14	3	100	139	650
February	1987	22	33	12	12	4	14	3	100	139	673
March	1987	22	29	13	14	5	14	3	100	132	693
April	1987	20	29	14	16	5	14	2	100	128	703
May	1987	19	31	15	16	4	12	3	100	130	701
June	1987	19	34	14	16	3	11	3	100	134	670
July	1987	21	33	13	14	3	13	3	100	137	669
August	1987	22	33	12	13	4	13	3	100	139	657
September	1987	22	34	12	12	4	12	3	100	140	692
October	1987	22	32	14	14	4	11	3	100	136	649
November	1987	21	29	15	15	6	11	3	100	130	619
December	1987	23	27	14	15	4	14	3	100	130	533
January	1988	24	30	11	14	4	16	2	100	136	532
February	1988	23	31	12	12	2	17	2	100	139	497
March	1988	24	31	13	12	3	15	2	100	141	514

TABLE 9

**ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
April	1988	22	31	15	15	3	13	2	100	135	512
May	1988	23	29	15	16	3	12	3	100	133	522
June	1988	22	31	14	16	2	12	3	100	135	500
July	1988	22	30	14	13	3	14	4	100	137	490
August	1988	24	32	12	11	3	13	5	100	142	494
September	1988	23	30	12	11	4	15	5	100	139	512
October	1988	24	31	12	11	4	13	5	100	139	529
November	1988	21	29	14	13	4	13	5	100	133	528
December	1988	21	28	17	15	4	11	4	100	130	518
January	1989	20	28	17	15	2	13	4	100	131	510
February	1989	21	29	17	13	3	14	2	100	135	531
March	1989	21	30	14	14	4	14	3	100	133	539
April	1989	20	29	14	14	5	15	3	100	130	538
May	1989	21	27	12	16	6	15	3	100	126	521
June	1989	18	29	14	16	5	15	3	100	127	527
July	1989	19	31	14	16	4	13	3	100	130	524
August	1989	16	33	16	15	5	13	3	100	130	560
September	1989	21	29	14	16	5	12	3	100	129	553
October	1989	21	28	13	17	5	11	4	100	127	564
November	1989	23	27	14	15	4	12	4	100	131	539
December	1989	22	29	15	13	4	13	4	100	134	550
January	1990	23	30	14	14	3	12	3	100	136	549
February	1990	20	30	14	18	3	12	2	100	129	578
March	1990	21	30	13	17	5	10	3	100	128	565
April	1990	23	29	13	15	5	12	3	100	132	551
May	1990	25	31	12	12	5	13	2	100	139	527
June	1990	23	28	14	15	3	15	2	100	134	545
July	1990	21	28	14	17	4	14	2	100	127	559
August	1990	20	27	14	18	4	13	3	100	125	563
September	1990	19	28	12	18	7	14	2	100	122	568
October	1990	16	26	12	22	9	14	1	100	111	559
November	1990	15	25	10	24	12	13	1	100	104	550
December	1990	13	26	11	25	11	12	2	100	104	557
January	1991	15	25	12	23	9	13	4	100	108	587
February	1991	14	25	14	22	6	15	4	100	111	604
March	1991	15	24	14	22	4	17	4	100	113	612
April	1991	15	27	12	21	4	18	3	100	117	577
May	1991	16	25	11	18	7	19	3	100	116	578
June	1991	16	27	11	19	8	17	2	100	116	561
July	1991	16	27	12	18	8	15	4	100	117	583
August	1991	14	30	13	19	6	14	4	100	119	574
September	1991	14	29	14	18	5	16	5	100	120	601
October	1991	13	29	15	18	5	18	3	100	119	588

AGE 35 TO 54

TABLE 9

ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
November	1991	12	26	14	21	5	18	3	100	112	593
December	1991	12	24	12	22	7	18	5	100	107	560
January	1992	11	22	13	24	8	18	5	100	101	578
February	1992	11	21	14	24	8	18	5	100	100	587
March	1992	11	24	15	22	7	18	3	100	106	610
April	1992	14	25	14	20	6	18	3	100	112	602
May	1992	15	27	13	20	6	16	3	100	117	590
June	1992	19	25	12	20	6	16	3	100	118	574
July	1992	18	24	12	20	6	17	3	100	116	586
August	1992	18	22	12	19	7	17	6	100	115	594
September	1992	17	24	12	20	6	15	7	100	115	599
October	1992	18	23	14	20	7	13	6	100	114	584
November	1992	16	27	14	20	5	12	5	100	118	604
December	1992	14	28	15	19	5	15	5	100	117	621
January	1993	14	30	14	19	3	16	4	100	121	646
February	1993	16	27	13	18	4	18	5	100	121	648
March	1993	16	28	13	19	5	15	4	100	120	649
April	1993	17	26	11	19	5	16	5	100	119	630
May	1993	15	27	13	21	5	14	4	100	116	620
June	1993	16	24	13	20	7	15	4	100	113	616
July	1993	14	26	13	21	8	14	3	100	111	646
August	1993	15	24	13	20	9	14	4	100	110	654
September	1993	16	25	12	24	6	13	3	100	111	660
October	1993	18	25	13	23	6	11	5	100	114	638
November	1993	19	26	12	23	5	12	4	100	117	637
December	1993	17	28	12	21	7	11	4	100	118	646
January	1994	16	30	12	20	7	13	3	100	118	655
February	1994	15	31	12	17	7	14	3	100	123	644
March	1994	16	29	15	15	5	17	3	100	126	635
April	1994	17	29	15	14	4	16	3	100	128	623
May	1994	17	29	15	16	4	16	2	100	126	628
June	1994	19	28	16	17	4	14	2	100	125	626
July	1994	19	28	16	17	4	13	2	100	126	638
August	1994	23	27	15	14	5	12	3	100	131	636
September	1994	23	28	13	13	5	13	3	100	133	638
October	1994	23	27	13	14	5	14	4	100	131	636
November	1994	21	26	14	17	4	15	4	100	127	633
December	1994	21	28	14	17	4	14	3	100	128	617
January	1995	21	32	11	15	4	14	4	100	133	615
February	1995	21	35	12	14	4	13	3	100	138	622
March	1995	20	34	12	16	4	10	3	100	135	629
April	1995	20	34	12	17	4	10	3	100	133	630

TABLE 9

**ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
May	1995	21	31	14	18	4	9	3	100	130	624
June	1995	20	31	14	17	4	12	3	100	131	624
July	1995	22	28	15	17	3	13	3	100	129	620
August	1995	22	30	14	16	3	13	2	100	132	616
September	1995	22	33	12	16	4	11	3	100	134	612
October	1995	20	33	13	15	4	12	3	100	134	621
November	1995	17	33	14	15	5	13	3	100	131	623
December	1995	18	30	16	15	5	13	3	100	128	624
January	1996	19	29	19	13	5	13	2	100	130	603
February	1996	21	28	18	14	5	12	2	100	129	597
March	1996	20	30	15	14	5	14	3	100	132	594
April	1996	20	34	12	15	5	13	2	100	134	613
May	1996	19	33	14	13	5	13	3	100	134	639
June	1996	20	32	16	13	5	12	2	100	134	646
July	1996	20	31	17	14	6	11	2	100	131	639
August	1996	21	31	14	15	5	12	2	100	132	618
September	1996	20	31	13	15	5	14	2	100	131	613
October	1996	20	30	11	14	5	17	2	100	131	636
November	1996	22	31	12	13	4	17	1	100	136	647
December	1996	23	31	11	15	2	16	2	100	137	679
January	1997	23	32	13	14	2	13	2	100	139	651
February	1997	24	31	12	14	3	14	2	100	138	646
March	1997	25	31	12	12	4	14	2	100	140	632
April	1997	27	32	11	13	4	12	2	100	142	647
May	1997	25	32	11	14	3	12	2	100	141	646
June	1997	26	32	11	13	2	13	3	100	143	662
July	1997	25	31	13	12	1	15	3	100	143	657
August	1997	26	30	14	10	2	14	2	100	144	651
September	1997	28	29	14	10	3	14	3	100	145	638
October	1997	28	29	14	10	2	13	4	100	145	642
November	1997	28	31	14	11	2	10	4	100	147	640
December	1997	28	33	13	10	3	10	4	100	148	659
January	1998	27	33	13	9	3	12	3	100	148	659
February	1998	27	36	12	7	2	13	3	100	153	682
March	1998	27	35	12	7	1	14	3	100	153	648
April	1998	28	37	11	8	2	13	2	100	155	649
May	1998	26	36	12	10	2	12	2	100	149	630
June	1998	27	37	12	10	3	10	2	100	151	638
July	1998	27	36	12	10	3	10	2	100	151	639
August	1998	30	35	10	9	2	12	2	100	154	664
September	1998	29	32	9	11	2	12	3	100	148	654
October	1998	28	32	11	11	3	12	3	100	146	637
November	1998	26	31	13	12	3	11	3	100	142	632

TABLE 9

**ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
December	1998	27	34	11	11	4	12	2	100	146	637
January	1999	28	34	11	9	3	13	2	100	150	656
February	1999	30	35	10	8	2	12	2	100	155	642
March	1999	30	34	12	9	1	12	3	100	153	634
April	1999	31	34	11	10	1	12	2	100	154	627
May	1999	28	35	11	10	1	11	2	100	152	653
June	1999	30	35	11	10	2	11	2	100	154	669
July	1999	29	35	12	10	3	10	2	100	152	698
August	1999	29	34	11	10	2	11	2	100	151	681
September	1999	29	35	11	10	2	12	2	100	152	658
October	1999	27	36	12	11	1	11	2	100	150	634
November	1999	27	35	14	10	1	12	1	100	152	630
December	1999	27	35	14	10	2	10	2	100	150	643
January	2000	28	35	13	9	2	11	2	100	152	656
February	2000	27	37	10	10	2	11	2	100	152	665
March	2000	30	35	9	9	2	12	2	100	154	662
April	2000	32	33	10	9	2	12	2	100	154	642
May	2000	32	34	12	7	2	11	2	100	157	623
June	2000	29	34	13	7	3	11	2	100	153	616
July	2000	30	34	13	6	3	12	2	100	154	604
August	2000	30	32	11	8	3	14	2	100	150	610
September	2000	30	31	13	9	2	14	1	100	151	638
October	2000	29	31	13	10	2	13	1	100	147	662
November	2000	29	32	16	9	2	10	2	100	151	678
December	2000	28	33	14	8	3	12	2	100	149	661
January	2001	26	33	12	9	4	13	3	100	146	656
February	2001	24	32	9	11	4	16	4	100	140	637
March	2001	24	32	11	12	4	15	3	100	141	673
April	2001	24	31	12	12	4	14	2	100	139	682
May	2001	24	30	13	13	5	14	2	100	135	709
June	2001	24	28	11	15	5	14	3	100	132	685
July	2001	23	29	11	16	4	14	3	100	131	676
August	2001	22	30	11	16	4	15	2	100	133	643
September	2001	20	30	12	15	4	16	3	100	131	657
October	2001	20	29	12	16	4	17	3	100	129	654
November	2001	17	29	15	16	3	17	3	100	127	669
December	2001	18	29	15	15	2	19	2	100	130	660
January	2002	18	30	13	14	2	20	2	100	132	648
February	2002	19	29	11	15	3	22	2	100	130	657
March	2002	21	30	11	15	2	20	2	100	133	644
April	2002	22	30	12	14	3	17	2	100	134	659
May	2002	23	31	12	12	3	15	3	100	138	634

TABLE 9

**ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
June	2002	23	30	11	13	4	16	3	100	136	643
July	2002	22	32	10	13	3	17	3	100	137	640
August	2002	23	30	9	16	4	17	1	100	133	662
September	2002	23	30	9	15	4	18	1	100	133	656
October	2002	23	26	10	15	5	20	1	100	129	658
November	2002	23	26	11	15	5	19	1	100	128	642
December	2002	23	26	9	15	6	19	2	100	128	640
January	2003	21	30	10	16	6	16	2	100	130	643
February	2003	20	30	9	15	5	18	2	100	130	673
March	2003	20	29	10	16	6	17	2	100	126	695
April	2003	21	28	9	16	6	17	3	100	127	687
May	2003	21	29	10	16	5	17	2	100	128	668
June	2003	22	28	11	15	4	17	2	100	131	640
July	2003	24	27	12	14	4	16	2	100	133	644
August	2003	27	26	12	15	4	14	3	100	134	664
September	2003	26	27	10	17	4	13	3	100	132	689
October	2003	23	29	10	18	4	13	3	100	130	693
November	2003	22	28	9	20	5	14	2	100	126	671
December	2003	21	28	10	20	5	14	2	100	125	673
January	2004	24	28	10	18	4	14	1	100	131	682
February	2004	26	28	11	15	4	15	2	100	135	672
March	2004	28	28	11	13	4	14	2	100	140	659
April	2004	25	28	12	14	4	15	2	100	135	638
May	2004	24	29	11	16	5	14	2	100	131	631
June	2004	23	28	11	17	4	15	2	100	130	637
July	2004	26	28	11	17	4	13	1	100	134	648
August	2004	27	30	11	15	2	13	2	100	140	664
September	2004	29	29	10	15	4	12	2	100	139	646
October	2004	26	29	11	16	4	13	2	100	134	634
November	2004	26	27	12	15	6	13	1	100	131	648
December	2004	24	28	14	14	5	14	1	100	133	643
January	2005	25	29	13	13	5	13	1	100	137	624
February	2005	25	32	12	13	4	12	1	100	139	620
March	2005	26	30	11	15	5	12	1	100	137	611
April	2005	25	31	9	17	6	12	1	100	133	635
May	2005	24	30	11	18	6	11	1	100	129	626
June	2005	23	33	9	18	6	10	1	100	133	626
July	2005	25	32	11	16	4	10	1	100	137	623
August	2005	26	33	9	15	5	11	0	100	139	617
September	2005	25	31	9	17	5	12	0	100	133	633
October	2005	20	31	11	18	8	11	1	100	125	640
November	2005	19	29	12	20	8	11	2	100	120	627
December	2005	20	30	12	18	7	12	2	100	125	625

TABLE 9

**ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
January	2006	22	30	12	19	4	12	1	100	129	614
February	2006	24	30	12	18	3	12	1	100	133	635
March	2006	25	30	14	17	4	8	1	100	133	641
April	2006	28	29	14	15	5	8	1	100	137	633
May	2006	25	29	13	16	6	10	1	100	132	607
June	2006	23	30	11	18	6	11	1	100	129	596
July	2006	20	31	10	20	7	12	1	100	123	603
August	2006	20	32	11	18	6	12	1	100	127	623
September	2006	20	27	14	18	8	12	0	100	121	619
October	2006	24	27	13	16	7	12	1	100	127	594
November	2006	26	26	12	17	6	11	1	100	129	588
December	2006	25	30	12	16	3	12	1	100	136	592
January	2007	23	33	12	15	4	12	1	100	137	623
February	2007	24	35	12	13	4	12	1	100	142	619
March	2007	23	33	11	13	5	13	1	100	138	601
April	2007	24	31	11	13	5	14	1	100	137	590
May	2007	26	27	11	15	6	14	1	100	131	579
June	2007	26	27	12	17	5	13	1	100	131	602
July	2007	24	27	12	19	6	11	1	100	126	606
August	2007	21	28	12	19	5	13	1	100	126	603
September	2007	21	29	11	19	5	13	2	100	126	589
October	2007	23	27	10	19	7	13	2	100	124	586
November	2007	23	26	10	21	7	11	2	100	121	586
December	2007	22	26	10	22	7	12	1	100	119	571
January	2008	18	27	11	22	6	14	1	100	117	557
February	2008	16	27	10	23	6	16	1	100	114	575
March	2008	16	25	11	23	7	18	1	100	111	591
April	2008	13	25	11	26	8	17	1	100	105	600
May	2008	12	23	10	28	10	16	2	100	97	576
June	2008	11	22	9	31	12	13	2	100	89	568
July	2008	11	21	6	32	14	14	2	100	86	540
August	2008	12	20	7	32	11	15	2	100	89	567
September	2008	14	22	6	31	9	16	2	100	96	568
October	2008	13	21	8	31	8	16	3	100	95	600
November	2008	11	17	9	32	10	17	4	100	85	582
December	2008	7	14	10	35	12	18	4	100	75	601
January	2009	7	17	9	35	11	19	3	100	79	586
February	2009	7	21	8	33	11	19	3	100	84	602
March	2009	5	21	9	32	11	19	3	100	83	563
April	2009	5	21	11	29	12	19	4	100	86	565
May	2009	6	19	12	27	11	21	3	100	87	555
June	2009	9	20	11	26	10	22	2	100	93	576

TABLE 9

**ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
July	2009	10	17	10	28	10	24	1	100	89	589
August	2009	10	17	11	28	10	22	1	100	88	581
September	2009	10	16	12	27	11	23	1	100	87	578
October	2009	11	16	12	28	10	21	1	100	89	538
November	2009	11	18	14	26	9	21	2	100	93	545
December	2009	10	20	13	28	8	19	2	100	94	520
January	2010	10	21	14	29	9	16	2	100	92	535
February	2010	9	20	14	32	9	14	2	100	88	514
March	2010	10	19	16	30	10	15	2	100	89	530
April	2010	9	19	15	28	11	16	2	100	90	522
May	2010	10	20	15	24	10	18	3	100	95	522
June	2010	11	23	15	24	9	16	2	100	100	522
July	2010	10	23	16	24	8	17	3	100	101	532
August	2010	11	23	16	26	7	16	2	100	101	531
September	2010	11	21	17	24	8	16	3	100	100	523
October	2010	11	22	16	24	9	15	3	100	100	527
November	2010	13	23	16	23	9	14	2	100	104	532
December	2010	12	24	16	24	8	14	2	100	103	537
January	2011	13	22	17	23	9	13	2	100	103	520
February	2011	14	24	15	23	9	14	2	100	106	505
March	2011	14	24	15	23	9	13	2	100	107	476
April	2011	13	27	13	23	9	12	2	100	108	493
May	2011	12	26	14	23	8	15	3	100	107	493
June	2011	12	26	13	22	9	15	3	100	107	505
July	2011	12	23	16	22	8	15	4	100	105	478
August	2011	10	22	15	27	9	13	4	100	96	482
September	2011	10	23	16	28	10	11	2	100	95	469
October	2011	11	24	12	31	10	9	1	100	94	489
November	2011	11	26	15	30	8	10	1	100	99	465
December	2011	11	23	15	30	7	12	2	100	97	456
January	2012	12	23	17	25	7	14	1	100	103	438
February	2012	13	25	17	23	7	14	2	100	108	468
March	2012	14	29	17	19	7	11	2	100	117	486
April	2012	15	25	18	21	5	12	3	100	114	509
May	2012	17	25	17	20	5	11	4	100	116	499
June	2012	17	23	16	21	6	13	3	100	113	495
July	2012	18	26	14	20	8	11	3	100	117	480
August	2012	18	25	14	20	9	11	2	100	114	478
September	2012	17	26	15	21	8	9	5	100	115	470
October	2012	18	25	18	19	6	9	5	100	117	478
November	2012	19	24	17	18	7	9	6	100	118	485
December	2012	20	21	15	19	9	11	4	100	113	474

TABLE 9

**ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
January	2013	17	23	13	21	11	11	4	100	109	459
February	2013	15	24	14	21	11	13	2	100	107	451
March	2013	15	24	15	22	10	11	2	100	107	483
April	2013	16	24	13	22	11	12	2	100	107	472
May	2013	18	24	13	22	10	10	2	100	110	465
June	2013	18	26	13	20	9	11	2	100	116	440
July	2013	21	26	16	18	9	8	3	100	119	470
August	2013	21	25	16	20	7	9	2	100	120	471
September	2013	18	27	15	19	9	10	2	100	117	475
October	2013	16	26	17	19	7	13	1	100	117	436
November	2013	14	26	17	17	11	13	2	100	112	430
December	2013	18	23	17	18	9	13	2	100	113	421
January	2014	16	26	15	17	10	13	3	100	115	418
February	2014	19	27	13	17	9	13	2	100	120	410
March	2014	20	27	14	16	9	12	2	100	122	410
April	2014	21	24	15	18	8	12	2	100	119	414
May	2014	21	23	17	19	7	10	2	100	118	417
June	2014	19	27	17	17	7	10	3	100	122	415
July	2014	22	29	14	17	7	8	2	100	127	412
August	2014	23	30	12	16	6	9	4	100	131	413
September	2014	26	26	12	17	7	10	3	100	128	420
October	2014	23	26	13	15	7	12	4	100	128	434
November	2014	22	25	15	16	7	11	4	100	124	433
December	2014	20	28	17	15	6	10	4	100	127	425
January	2015	21	30	16	16	4	9	3	100	131	443
February	2015	24	32	13	14	4	10	3	100	138	456
March	2015	25	31	12	14	5	12	2	100	136	487
April	2015	26	30	11	13	6	11	2	100	137	484
May	2015	26	27	14	14	6	12	1	100	132	486
June	2015	25	28	13	15	5	12	2	100	133	467
July	2015	26	26	15	16	5	11	2	100	131	465
August	2015	24	30	14	15	4	11	2	100	134	474
September	2015	26	27	15	14	5	12	2	100	133	477
October	2015	24	29	15	13	5	11	3	100	135	484
November	2015	25	27	14	15	5	11	4	100	132	488
December	2015	23	30	12	18	4	9	4	100	131	516
January	2016	23	28	13	18	5	11	3	100	128	508
February	2016	25	28	13	16	4	10	3	100	133	499
March	2016	28	28	13	13	3	12	3	100	140	485
April	2016	29	30	12	12	3	12	3	100	144	486
May	2016	28	31	13	12	2	12	2	100	144	469
June	2016	27	31	14	14	3	9	2	100	142	467
July	2016	27	32	14	12	3	9	3	100	144	471

TABLE 9

**ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
August	2016	26	32	12	12	5	9	4	100	141	511
September	2016	24	31	12	12	6	11	4	100	137	533
October	2016	23	30	13	13	5	11	5	100	135	538
November	2016	24	28	14	13	5	12	4	100	134	547
December	2016	24	29	13	13	4	12	4	100	136	560
January	2017	25	27	13	15	4	14	3	100	133	580
February	2017	24	28	13	15	3	13	3	100	134	575
March	2017	26	28	13	15	2	12	4	100	137	576
April	2017	28	30	12	12	4	10	4	100	142	572
May	2017	29	30	12	10	4	10	3	100	145	563
June	2017	31	29	13	9	5	10	2	100	146	559
July	2017	30	31	13	11	3	10	3	100	148	562
August	2017	31	31	11	13	3	9	2	100	145	572
September	2017	29	30	12	14	2	9	3	100	143	592
October	2017	29	29	14	14	3	9	2	100	142	588
November	2017	31	29	14	12	2	9	3	100	146	562
December	2017	31	29	14	11	4	9	2	100	146	548
January	2018	31	29	14	11	4	8	3	100	144	537
February	2018	33	26	13	11	5	10	3	100	144	552
March	2018	35	28	11	10	4	9	2	100	148	545
April	2018	35	30	11	10	3	10	2	100	151	553
May	2018	32	32	14	10	3	8	1	100	151	547
June	2018	33	31	14	11	3	7	1	100	150	554
July	2018	34	29	14	12	2	8	2	100	149	565
August	2018	36	27	10	12	2	9	3	100	150	562
September	2018	36	25	11	10	3	11	3	100	148	553
October	2018	35	26	11	10	4	11	3	100	148	558
November	2018	32	27	12	10	4	11	3	100	145	570
December	2018	31	29	11	12	3	11	2	100	145	572
January	2019	31	28	11	13	3	11	2	100	142	568
February	2019	33	28	11	14	3	10	1	100	145	572
March	2019	32	30	12	13	3	9	2	100	146	599
April	2019	32	32	11	12	3	9	2	100	150	602
May	2019	32	28	12	11	3	10	2	100	146	616
June	2019	32	28	13	12	3	10	2	100	144	574
July	2019	33	26	15	12	3	9	3	100	145	570
August	2019	32	28	13	13	3	8	3	100	144	578
September	2019	33	27	13	13	2	9	2	100	145	599
October	2019	33	29	11	14	3	9	2	100	145	603
November	2019	32	31	12	12	2	8	2	100	149	579
December	2019	33	31	13	12	3	6	2	100	150	565
January	2020	31	31	14	11	3	7	3	100	148	553

TABLE 9

**ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
February	2020	35	29	14	9	3	7	3	100	151	577
March	2020	32	28	15	10	3	8	3	100	148	601
April	2020	29	26	15	12	4	11	3	100	140	591
May	2020	21	27	15	14	6	14	4	100	127	586
June	2020	20	25	14	16	5	16	4	100	123	565
July	2020	20	24	15	16	6	14	4	100	122	576
August	2020	22	24	16	17	4	14	4	100	124	602
September	2020	21	24	16	17	4	13	4	100	124	607
October	2020	22	26	15	16	2	14	5	100	129	596
November	2020	22	25	15	15	2	15	6	100	129	564
December	2020	19	27	15	13	2	17	8	100	130	545
January	2021	18	23	17	13	3	18	8	100	125	575
February	2021	19	24	15	13	5	18	6	100	125	559
March	2021	21	22	16	13	7	18	4	100	123	591
April	2021	22	26	15	12	7	16	2	100	129	580
May	2021	21	28	18	13	7	11	2	100	129	601
June	2021	23	31	15	13	7	9	2	100	134	573
July	2021	24	29	15	13	8	8	3	100	131	587
August	2021	22	29	12	13	9	10	4	100	130	574
September	2021	22	27	14	13	9	10	4	100	126	611
October	2021	22	27	14	13	10	11	3	100	126	613
November	2021	23	27	14	11	13	9	3	100	127	616
December	2021	23	28	13	11	14	9	3	100	125	563
January	2022	23	28	12	11	15	8	3	100	124	573
February	2022	21	26	12	13	14	11	3	100	120	588
March	2022	18	26	12	14	16	13	3	100	114	634
April	2022	16	24	13	13	16	15	4	100	111	594
May	2022	18	19	11	15	18	16	3	100	105	580
June	2022	18	16	12	16	19	15	5	100	99	551
July	2022	17	14	12	19	21	14	4	100	91	579
August	2022	14	18	11	18	21	14	4	100	93	594
September	2022	15	21	9	18	18	15	2	100	100	607
October	2022	16	22	7	21	17	15	2	100	100	575
November	2022	16	21	8	24	17	13	2	100	96	572
December	2022	16	19	8	25	16	13	2	100	94	550
January	2023	16	22	8	23	15	13	2	100	100	570
February	2023	16	21	9	24	13	14	2	100	99	550
March	2023	15	21	11	25	14	12	2	100	98	580
April	2023	14	20	12	24	15	12	3	100	96	566
May	2023	16	21	12	20	17	11	3	100	101	566
June	2023	17	20	13	20	15	12	4	100	103	553
July	2023	18	21	13	19	13	12	4	100	106	542
August	2023	17	22	13	20	12	12	4	100	107	526

TABLE 9

**ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
September	2023	16	23	12	19	13	13	4	100	107	549
October	2023	17	20	10	19	16	14	4	100	102	542
November	2023	17	16	12	20	17	14	3	100	96	559
December	2023	16	18	11	21	18	13	3	100	96	538
January	2024	18	18	12	21	14	14	3	100	101	542
February	2024	18	21	11	22	11	13	3	100	106	529
March	2024	22	22	10	22	8	12	3	100	114	528
April	2024	21	25	10	22	9	10	3	100	115	586
May	2024	22	24	10	20	10	10	4	100	116	694
June	2024	18	22	12	19	14	12	3	100	107	768
July	2024	15	20	14	20	16	12	3	100	99	737
August	2024	14	19	14	21	18	13	1	100	94	730
September	2024	15	19	14	23	16	12	1	100	94	686
October	2024	17	17	14	23	15	13	1	100	96	705
November	2024	16	19	13	24	14	14	1	100	97	611
December	2024	16	17	11	25	13	17	1	100	96	585
January	2025	13	19	12	26	11	18	1	100	96	604
February	2025	14	16	13	26	13	18	1	100	92	630
March	2025	12	16	14	23	18	15	2	100	87	794
April	2025	13	14	12	22	25	12	2	100	79	828
May	2025	11	13	13	23	29	10	1	100	72	903
June	2025	13	12	14	24	28	9	0	100	73	810
July	2025	13	14	16	23	26	9	0	100	78	848
August	2025	14	15	16	23	22	10	0	100	83	804
September	2025	13	16	16	22	24	9	0	100	82	834
October	2025	13	14	15	23	25	9	0	100	79	810
November	2025	12	13	14	23	27	10	0	100	76	840
December	2025	11	14	13	25	25	10	1	100	76	802
January	2026	11	14	13	26	26	10	1	100	73	817
February	2026	12	15	14	26	25	8	2	100	76	822

**TABLE 10**  
**CURRENT FINANCIAL SITUATION COMPARED WITH 5 YEARS AGO**  
**(Three Month Moving Averages)**

The question was: "Now thinking back 5 years, would you say you (and your family living there) are better off or worse off financially now than you were 5 years ago?"

( Note: Prior to 1972 a four year horizon was used)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 1980	49	10	39	2	100	110	643
March 1981	49	11	40	1	100	109	650
September 1981	58	11	31	0	100	126	643
March 1982	53	10	36	1	100	116	655
September 1982	52	10	38	0	100	114	668
March 1983	48	9	42	1	100	106	698
September 1983	54	7	38	1	100	116	653
March 1984	61	10	29	0	100	132	623
September 1984	64	10	26	0	100	138	641
September 1985	58	11	30	1	100	128	660
September 2011	49	6	44	1	100	106	469
October 2011	47	7	45	1	100	102	489
November 2011	45	7	47	0	100	98	465
December 2011	44	7	48	1	100	97	456
January 2012	44	5	50	1	100	94	438
February 2012	46	5	48	1	100	98	468
March 2012	46	7	47	0	100	99	486
April 2012	46	9	46	0	100	100	509
May 2012	45	10	44	1	100	101	499
June 2012	48	8	43	1	100	105	495
July 2012	47	8	43	1	100	104	480
August 2012	47	6	46	1	100	102	478
September 2012	47	7	45	1	100	102	470
October 2012	47	9	45	0	100	102	478
November 2012	48	9	42	0	100	106	485
December 2012	47	10	42	1	100	105	474
January 2013	50	9	41	1	100	109	459
February 2013	45	11	44	0	100	101	451
March 2013	47	9	44	0	100	104	483
April 2013	45	9	46	0	100	98	472
May 2013	50	7	43	0	100	107	465
June 2013	50	7	43	0	100	107	440
July 2013	54	8	38	0	100	117	470
August 2013	53	8	39	0	100	113	471
September 2013	51	9	41	0	100	110	475
October 2013	49	8	43	0	100	107	436
November 2013	51	9	41	0	100	110	430
December 2013	54	9	36	1	100	118	421
January 2014	54	9	37	1	100	117	418
February 2014	54	9	36	1	100	118	410
March 2014	54	6	40	0	100	114	410

TABLE 10

**CURRENT FINANCIAL SITUATION COMPARED WITH 5 YEARS AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 2014	54	7	40	0	100	114	414
May 2014	56	6	38	0	100	118	417
June 2014	55	7	37	0	100	118	415
July 2014	53	7	38	1	100	115	412
August 2014	52	6	41	1	100	111	413
September 2014	52	7	40	1	100	112	420
October 2014	54	8	37	0	100	117	434
November 2014	54	9	36	0	100	118	433
December 2014	57	10	32	1	100	124	425
January 2015	58	9	32	1	100	127	443
February 2015	60	11	28	1	100	131	456
March 2015	58	9	32	1	100	125	487
April 2015	60	9	31	0	100	128	484
May 2015	62	8	30	0	100	131	486
June 2015	63	8	28	0	100	135	467
July 2015	61	8	30	0	100	131	465
August 2015	61	7	31	1	100	130	474
September 2015	62	7	30	1	100	132	477
October 2015	64	8	27	1	100	137	484
November 2015	63	8	28	1	100	135	488
December 2015	63	8	28	1	100	135	516
January 2016	60	8	30	1	100	130	508
February 2016	61	9	29	1	100	131	499
March 2016	62	7	29	2	100	134	485
April 2016	66	7	26	1	100	140	486
May 2016	70	7	22	1	100	147	469
June 2016	71	8	20	1	100	151	467
July 2016	68	9	22	1	100	145	471
August 2016	64	9	26	0	100	138	511
September 2016	60	10	30	0	100	130	533
October 2016	63	9	28	0	100	135	538
November 2016	63	11	26	0	100	136	547
December 2016	65	9	26	0	100	139	560
January 2017	65	8	26	0	100	139	580
February 2017	67	8	25	0	100	142	575
March 2017	69	8	22	0	100	147	576
April 2017	70	8	22	0	100	148	572
May 2017	69	9	22	1	100	147	563
June 2017	68	8	23	1	100	145	559
July 2017	68	9	22	1	100	146	562
August 2017	68	8	24	0	100	144	572
September 2017	70	8	23	0	100	147	592
October 2017	71	7	22	0	100	150	588
November 2017	73	7	19	0	100	154	562
December 2017	71	8	20	1	100	152	548
January 2018	68	10	20	1	100	148	537
February 2018	67	11	21	1	100	146	552
March 2018	70	10	20	0	100	150	545
April 2018	73	8	20	0	100	153	553
May 2018	73	7	20	0	100	153	547
June 2018	73	6	21	0	100	152	554

TABLE 10

**CURRENT FINANCIAL SITUATION COMPARED WITH 5 YEARS AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2018	72	7	20	1	100	152	565
August 2018	73	7	19	1	100	154	562
September 2018	72	7	19	2	100	154	553
October 2018	72	7	20	2	100	152	558
November 2018	69	8	22	1	100	147	570
December 2018	69	9	22	0	100	146	572
January 2019	69	8	23	0	100	147	568
February 2019	72	7	21	0	100	151	572
March 2019	74	6	20	0	100	154	599
April 2019	73	6	20	0	100	153	602
May 2019	70	7	23	0	100	147	616
June 2019	66	9	25	0	100	142	574
July 2019	68	9	22	1	100	145	570
August 2019	70	8	21	0	100	149	578
September 2019	72	6	21	1	100	151	599
October 2019	71	7	22	0	100	149	603
November 2019	71	7	22	0	100	149	579
December 2019	72	8	20	0	100	153	565
January 2020	73	7	20	0	100	153	553
February 2020	75	7	18	0	100	157	577
March 2020	75	6	19	0	100	156	601
April 2020	74	5	20	1	100	154	591
May 2020	73	5	21	1	100	152	586
June 2020	71	5	23	1	100	148	565
July 2020	70	7	22	1	100	148	576
August 2020	68	8	23	1	100	145	602
September 2020	70	7	22	0	100	148	607
October 2020	72	7	21	0	100	151	596
November 2020	71	9	20	0	100	152	564
December 2020	69	11	20	0	100	149	545
January 2021	69	10	21	0	100	148	575
February 2021	70	8	21	1	100	149	559
March 2021	72	7	20	1	100	152	591
April 2021	73	8	19	1	100	154	580
May 2021	75	9	16	0	100	159	601
June 2021	74	9	17	0	100	156	573
July 2021	72	8	20	0	100	152	587
August 2021	71	7	22	0	100	150	574
September 2021	71	8	21	0	100	151	611
October 2021	73	7	19	0	100	154	613
November 2021	71	7	22	0	100	149	616
December 2021	70	6	24	0	100	146	563
January 2022	68	5	27	0	100	141	573
February 2022	67	6	26	0	100	141	588
March 2022	65	7	27	1	100	138	634
April 2022	67	7	25	1	100	142	594
May 2022	66	6	27	0	100	139	580
June 2022	63	6	30	0	100	133	551
July 2022	59	8	33	0	100	127	579
August 2022	57	10	33	1	100	124	594
September 2022	59	8	31	2	100	129	607

TABLE 10

**CURRENT FINANCIAL SITUATION COMPARED WITH 5 YEARS AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2022	58	8	33	1	100	125	575
November 2022	60	6	33	1	100	127	572
December 2022	58	6	36	0	100	122	550
January 2023	61	5	34	0	100	127	570
February 2023	60	6	34	0	100	126	550
March 2023	60	7	33	0	100	127	580
April 2023	58	7	34	0	100	124	566
May 2023	58	7	35	0	100	123	566
June 2023	57	7	36	0	100	122	553
July 2023	57	7	36	0	100	122	542
August 2023	57	7	36	0	100	121	526
September 2023	59	6	35	0	100	123	549
October 2023	59	5	36	0	100	123	542
November 2023	56	6	38	0	100	118	559
December 2023	53	7	39	0	100	114	538
January 2024	52	8	39	0	100	113	542
February 2024	53	9	38	0	100	116	529
March 2024	56	7	37	0	100	119	528
April 2024	56	7	36	0	100	120	586
May 2024	56	7	36	1	100	120	694
June 2024	56	7	36	1	100	120	768
July 2024	51	9	39	1	100	112	737
August 2024	49	9	40	1	100	109	730
September 2024	47	10	42	1	100	106	686
October 2024	47	9	44	0	100	103	705
November 2024	48	9	43	0	100	105	611
December 2024	48	9	43	0	100	105	585
January 2025	49	11	40	0	100	109	604
February 2025	50	11	39	0	100	111	630
March 2025	49	12	38	0	100	111	794
April 2025	48	12	39	1	100	109	828
May 2025	45	15	39	1	100	106	903
June 2025	44	15	40	1	100	104	810
July 2025	45	17	37	1	100	108	848
August 2025	46	16	38	0	100	108	804
September 2025	48	15	36	0	100	112	834
October 2025	48	12	40	0	100	108	810
November 2025	47	10	42	1	100	105	840
December 2025	45	9	45	1	100	100	802
January 2026	43	11	45	1	100	97	817
February 2026	43	13	44	1	100	99	822

**TABLE 11**  
**EXPECTED CHANGE IN FINANCIAL SITUATION IN 5 YEARS**  
**(Three Month Moving Averages)**

The question was: "And 5 years from now, do you expect that you (and your family living there) will be better off financially, worse off, or just about the same as now?"

( Note: Prior to 1972 a four year horizon was used)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 1980	45	31	17	7	100	129	643
March 1981	50	27	16	7	100	134	650
September 1981	51	27	18	5	100	133	643
March 1982	56	26	14	4	100	142	655
September 1982	56	24	14	6	100	142	668
March 1983	60	21	14	5	100	146	698
September 1983	65	22	9	4	100	156	653
March 1984	64	24	8	4	100	156	623
September 1984	62	24	9	4	100	153	641
September 1985	57	28	11	4	100	146	660
September 2011	51	33	15	2	100	136	469
October 2011	51	32	15	2	100	136	489
November 2011	53	33	12	2	100	141	465
December 2011	54	31	11	4	100	143	456
January 2012	57	29	10	4	100	146	438
February 2012	55	30	11	4	100	144	468
March 2012	56	30	10	4	100	147	486
April 2012	57	31	9	3	100	147	509
May 2012	59	28	10	3	100	150	499
June 2012	58	27	13	2	100	146	495
July 2012	59	25	13	3	100	146	480
August 2012	59	25	13	3	100	146	478
September 2012	57	27	11	5	100	147	470
October 2012	57	27	12	4	100	145	478
November 2012	57	26	12	4	100	145	485
December 2012	56	26	14	4	100	142	474
January 2013	54	28	14	4	100	139	459
February 2013	54	28	15	4	100	139	451
March 2013	55	28	14	3	100	140	483
April 2013	54	28	15	2	100	139	472
May 2013	53	31	14	2	100	139	465
June 2013	54	32	13	2	100	141	440
July 2013	54	31	12	2	100	142	470
August 2013	55	31	12	2	100	143	471
September 2013	54	29	14	3	100	140	475
October 2013	54	30	13	3	100	142	436
November 2013	54	28	14	4	100	140	430
December 2013	54	28	14	4	100	140	421
January 2014	53	29	14	4	100	139	418
February 2014	53	30	13	4	100	140	410
March 2014	57	27	11	5	100	146	410
April 2014	58	27	11	4	100	146	414

# AGE 35 TO 54

## TABLE 11 EXPECTED CHANGE IN FINANCIAL SITUATION IN 5 YEARS (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2014	60	24	11	5	100	149	417
June 2014	59	26	12	4	100	147	415
July 2014	59	24	12	5	100	147	412
August 2014	58	25	14	3	100	144	413
September 2014	59	24	14	3	100	145	420
October 2014	60	24	14	3	100	146	434
November 2014	60	23	13	4	100	148	433
December 2014	61	25	10	4	100	151	425
January 2015	65	25	8	2	100	157	443
February 2015	66	24	7	3	100	160	456
March 2015	66	23	9	2	100	157	487
April 2015	65	24	9	2	100	156	484
May 2015	65	25	9	2	100	156	486
June 2015	64	26	8	2	100	156	467
July 2015	63	24	9	3	100	154	465
August 2015	63	25	10	2	100	153	474
September 2015	62	25	10	3	100	152	477
October 2015	62	26	9	3	100	153	484
November 2015	61	24	11	4	100	150	488
December 2015	61	24	11	4	100	151	516
January 2016	61	23	11	4	100	150	508
February 2016	64	23	9	4	100	155	499
March 2016	64	22	10	4	100	155	485
April 2016	66	21	9	4	100	157	486
May 2016	63	25	8	3	100	155	469
June 2016	64	24	8	5	100	156	467
July 2016	62	26	9	3	100	153	471
August 2016	62	23	11	4	100	151	511
September 2016	62	24	11	4	100	151	533
October 2016	65	21	9	5	100	156	538
November 2016	64	21	10	4	100	154	547
December 2016	63	23	10	3	100	153	560
January 2017	60	25	13	2	100	147	580
February 2017	60	26	13	2	100	147	575
March 2017	60	25	13	2	100	148	576
April 2017	63	23	11	2	100	152	572
May 2017	64	25	9	2	100	155	563
June 2017	66	24	9	2	100	157	559
July 2017	66	24	8	2	100	158	562
August 2017	66	21	10	2	100	156	572
September 2017	64	23	10	3	100	154	592
October 2017	64	24	10	2	100	154	588
November 2017	65	25	9	2	100	156	562
December 2017	65	25	9	1	100	156	548
January 2018	66	23	9	3	100	157	537
February 2018	68	21	8	3	100	159	552
March 2018	68	20	8	3	100	160	545
April 2018	66	23	9	3	100	157	553
May 2018	64	23	10	3	100	155	547
June 2018	64	23	10	3	100	154	554
July 2018	65	23	10	3	100	155	565

**AGE 35 TO 54**

**TABLE 11  
EXPECTED CHANGE IN FINANCIAL SITUATION IN 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2018	66	22	8	4	100	157	562
September 2018	67	21	8	4	100	159	553
October 2018	66	21	9	3	100	157	558
November 2018	65	22	10	3	100	155	570
December 2018	64	21	11	4	100	154	572
January 2019	63	24	9	4	100	155	568
February 2019	64	25	8	3	100	156	572
March 2019	65	25	7	2	100	158	599
April 2019	68	22	7	3	100	161	602
May 2019	67	22	7	4	100	160	616
June 2019	67	23	7	3	100	161	574
July 2019	67	23	8	3	100	159	570
August 2019	67	22	9	2	100	158	578
September 2019	67	21	10	2	100	156	599
October 2019	66	21	9	4	100	157	603
November 2019	65	22	9	4	100	157	579
December 2019	65	23	8	4	100	157	565
January 2020	65	23	8	3	100	157	553
February 2020	66	24	7	3	100	159	577
March 2020	64	26	6	4	100	158	601
April 2020	63	27	6	4	100	157	591
May 2020	62	26	8	4	100	155	586
June 2020	64	26	7	3	100	158	565
July 2020	64	25	8	4	100	156	576
August 2020	67	24	6	3	100	160	602
September 2020	67	22	7	4	100	160	607
October 2020	72	21	4	3	100	168	596
November 2020	71	20	5	4	100	166	564
December 2020	69	21	6	4	100	163	545
January 2021	64	21	10	4	100	154	575
February 2021	65	21	11	3	100	154	559
March 2021	65	20	12	3	100	154	591
April 2021	65	22	11	2	100	154	580
May 2021	63	23	11	3	100	151	601
June 2021	63	23	10	4	100	153	573
July 2021	65	22	9	5	100	156	587
August 2021	65	22	9	5	100	156	574
September 2021	61	23	11	6	100	150	611
October 2021	59	23	12	6	100	146	613
November 2021	56	26	12	6	100	144	616
December 2021	61	24	10	4	100	151	563
January 2022	63	22	10	4	100	153	573
February 2022	64	21	12	3	100	152	588
March 2022	60	23	14	4	100	146	634
April 2022	58	25	13	4	100	145	594
May 2022	59	24	13	4	100	147	580
June 2022	59	23	13	5	100	145	551
July 2022	58	23	14	5	100	144	579
August 2022	59	23	13	6	100	146	594
September 2022	59	24	12	5	100	148	607
October 2022	60	23	12	5	100	148	575

**TABLE 11**  
**EXPECTED CHANGE IN FINANCIAL SITUATION IN 5 YEARS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2022	62	22	12	4	100	150	572
December 2022	63	22	11	4	100	151	550
January 2023	64	22	10	4	100	154	570
February 2023	65	22	11	3	100	154	550
March 2023	62	24	10	3	100	152	580
April 2023	60	25	12	3	100	149	566
May 2023	58	24	13	4	100	145	566
June 2023	61	21	13	4	100	148	553
July 2023	60	22	13	5	100	147	542
August 2023	61	23	13	3	100	148	526
September 2023	60	23	13	4	100	147	549
October 2023	58	24	13	5	100	145	542
November 2023	58	24	12	6	100	146	559
December 2023	57	24	13	6	100	143	538
January 2024	63	20	12	5	100	151	542
February 2024	61	22	13	5	100	148	529
March 2024	65	22	11	3	100	154	528
April 2024	62	23	11	4	100	151	586
May 2024	62	23	11	4	100	151	694
June 2024	59	24	13	4	100	146	768
July 2024	56	25	16	2	100	140	737
August 2024	56	25	17	2	100	139	730
September 2024	56	24	18	1	100	138	686
October 2024	56	27	16	1	100	140	705
November 2024	56	27	17	0	100	138	611
December 2024	57	24	18	1	100	139	585
January 2025	57	22	20	1	100	137	604
February 2025	56	23	20	1	100	135	630
March 2025	51	23	25	1	100	126	794
April 2025	48	23	28	1	100	120	828
May 2025	45	22	32	1	100	113	903
June 2025	47	24	29	1	100	118	810
July 2025	49	24	26	1	100	123	848
August 2025	51	25	24	1	100	127	804
September 2025	49	25	25	1	100	123	834
October 2025	46	27	27	0	100	119	810
November 2025	47	25	27	0	100	120	840
December 2025	50	24	25	0	100	125	802
January 2026	51	24	24	0	100	127	817
February 2026	50	26	23	1	100	126	822

TABLE 12

**FIVE YEAR TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

Combination of the responses to the questions on Tables 10 and 11.

- Key: (a) Better off financially than 5 years ago/Better off 5 years from now  
 (b) Better/Same or Same/Better  
 (c) Same/Same  
 (d) Worse/Same or Same/Worse  
 (e) Worse/Worse  
 (f) Worse/Better or Better/Worse

( Note: Prior to 1972 a four year horizon was used)

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
September	1980	27	20	3	13	11	18	8	100	123	643
March	1981	27	17	4	11	9	24	7	100	124	650
September	1981	32	20	4	9	9	21	4	100	135	643
March	1982	34	17	3	13	6	22	5	100	131	655
September	1982	32	15	5	9	7	27	6	100	130	668
March	1983	31	15	3	10	8	27	6	100	128	698
September	1983	37	15	1	10	6	26	5	100	137	653
March	1984	44	18	3	10	4	17	4	100	148	623
September	1984	44	19	3	8	4	17	5	100	151	641
September	1985	36	22	3	9	5	20	5	100	143	660
September	2011	28	17	2	17	7	26	2	100	121	469
October	2011	27	16	2	17	8	26	3	100	118	489
November	2011	26	17	3	17	7	27	3	100	119	465
December	2011	26	16	3	15	7	28	4	100	120	456
January	2012	27	16	2	14	7	30	5	100	122	438
February	2012	28	16	2	15	7	27	5	100	122	468
March	2012	27	18	3	14	6	28	4	100	125	486
April	2012	28	18	3	15	6	28	3	100	125	509
May	2012	28	18	4	13	5	30	3	100	128	499
June	2012	30	18	3	12	8	27	2	100	129	495
July	2012	30	16	3	11	8	28	4	100	128	480
August	2012	30	15	3	11	8	29	4	100	126	478
September	2012	29	16	3	13	6	28	5	100	126	470
October	2012	29	17	3	14	6	28	4	100	126	478
November	2012	32	16	3	13	6	25	5	100	128	485
December	2012	31	15	2	15	7	25	5	100	124	474
January	2013	31	19	2	14	9	21	5	100	127	459
February	2013	28	18	3	14	10	23	4	100	122	451
March	2013	30	18	4	12	11	23	3	100	126	483
April	2013	28	16	4	13	11	25	2	100	121	472
May	2013	30	20	2	12	10	23	2	100	127	465

## AGE 35 TO 54

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TABLE 12

**FIVE YEAR TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
June	2013	29	20	3	12	8	25	2	100	128	440
July	2013	33	19	3	13	7	22	3	100	132	470
August	2013	33	17	4	13	7	24	3	100	129	471
September	2013	32	17	3	14	8	23	3	100	127	475
October	2013	30	18	3	14	7	26	3	100	127	436
November	2013	30	18	3	13	8	25	3	100	127	430
December	2013	32	18	3	12	7	23	5	100	130	421
January	2014	31	20	3	12	8	22	5	100	131	418
February	2014	32	20	4	11	8	20	5	100	133	410
March	2014	35	16	4	11	7	24	5	100	133	410
April	2014	34	15	4	11	6	25	4	100	132	414
May	2014	37	15	3	10	5	25	5	100	136	417
June	2014	34	18	3	9	6	26	4	100	137	415
July	2014	34	17	2	8	6	27	6	100	136	412
August	2014	34	16	2	10	8	27	4	100	132	413
September	2014	35	14	3	10	8	26	4	100	132	420
October	2014	37	16	4	9	8	24	3	100	135	434
November	2014	36	17	4	9	7	25	4	100	137	433
December	2014	37	20	3	9	5	22	4	100	143	425
January	2015	40	19	3	9	4	22	3	100	146	443
February	2015	43	19	4	8	4	18	4	100	150	456
March	2015	43	15	3	11	5	20	3	100	143	487
April	2015	43	17	3	9	5	20	3	100	146	484
May	2015	43	18	3	9	4	21	2	100	147	486
June	2015	43	19	4	8	4	20	3	100	151	467
July	2015	43	16	4	9	4	20	4	100	145	465
August	2015	42	16	3	10	4	22	4	100	145	474
September	2015	42	18	3	8	5	22	4	100	147	477
October	2015	41	20	3	7	3	22	4	100	151	484
November	2015	41	19	3	7	5	21	4	100	148	488
December	2015	42	17	3	8	4	21	5	100	147	516
January	2016	41	16	3	10	4	22	4	100	143	508
February	2016	43	15	3	10	3	21	5	100	146	499
March	2016	44	15	3	9	3	21	5	100	147	485
April	2016	46	17	2	7	3	19	5	100	152	486
May	2016	48	18	3	7	3	17	4	100	156	469
June	2016	50	18	3	7	3	14	6	100	157	467
July	2016	47	17	4	9	4	14	4	100	152	471
August	2016	46	16	3	8	6	17	4	100	148	511
September	2016	42	17	3	8	5	20	4	100	145	533
October	2016	44	17	2	7	4	21	5	100	149	538
November	2016	42	20	2	7	3	21	5	100	151	547
December	2016	41	21	2	7	3	22	4	100	152	560

# AGE 35 TO 54

## TABLE 12

### FIVE YEAR TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION (Three Month Moving Averages)

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
January	2017	40	21	2	7	4	23	3	100	150	580
February	2017	41	20	3	7	3	24	2	100	150	575
March	2017	43	19	3	7	3	22	2	100	152	576
April	2017	46	19	3	5	4	20	3	100	156	572
May	2017	47	20	4	6	4	17	3	100	158	563
June	2017	48	19	3	6	4	17	3	100	157	559
July	2017	48	21	3	6	3	17	3	100	159	562
August	2017	48	18	2	6	4	19	3	100	155	572
September	2017	47	20	2	6	4	19	3	100	157	592
October	2017	49	18	3	6	3	18	2	100	158	588
November	2017	50	20	3	5	3	17	2	100	162	562
December	2017	50	18	4	5	3	17	2	100	160	548
January	2018	49	18	4	5	3	17	4	100	158	537
February	2018	50	16	4	6	3	17	4	100	157	552
March	2018	52	16	4	6	3	15	4	100	159	545
April	2018	51	18	4	6	3	16	3	100	160	553
May	2018	50	18	3	6	3	17	3	100	160	547
June	2018	49	18	3	6	3	18	3	100	159	554
July	2018	50	18	3	5	3	17	3	100	160	565
August	2018	52	18	3	5	2	16	4	100	162	562
September	2018	52	18	2	6	2	15	5	100	162	553
October	2018	51	17	2	7	3	16	4	100	159	558
November	2018	48	18	3	7	4	16	4	100	156	570
December	2018	47	18	3	5	4	18	4	100	156	572
January	2019	46	20	3	5	3	18	5	100	158	568
February	2019	48	21	2	5	3	18	4	100	161	572
March	2019	51	20	2	5	3	16	3	100	163	599
April	2019	52	19	2	5	3	17	3	100	163	602
May	2019	50	18	2	6	3	17	4	100	159	616
June	2019	48	19	2	8	2	17	3	100	156	574
July	2019	50	19	3	8	3	15	3	100	158	570
August	2019	51	18	3	7	3	18	2	100	159	578
September	2019	51	16	3	5	4	18	3	100	159	599
October	2019	50	16	3	6	3	18	4	100	157	603
November	2019	51	16	3	7	4	15	4	100	156	579
December	2019	52	17	3	6	4	15	3	100	160	565
January	2020	52	18	3	6	4	14	3	100	160	553
February	2020	52	19	3	5	2	15	4	100	164	577
March	2020	51	20	2	6	2	14	4	100	163	601
April	2020	50	20	2	8	1	15	4	100	161	591
May	2020	49	20	2	7	2	16	4	100	159	586
June	2020	49	18	2	9	1	18	4	100	157	565
July	2020	48	18	2	8	2	16	4	100	156	576
August	2020	50	17	3	9	2	16	4	100	155	602

# AGE 35 TO 54

## TABLE 12

### FIVE YEAR TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION (Three Month Moving Averages)

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
September	2020	51	17	2	8	3	15	4	100	157	607
October	2020	55	16	2	6	1	16	3	100	163	596
November	2020	53	17	3	5	1	17	4	100	164	564
December	2020	51	18	4	5	2	17	4	100	162	545
January	2021	46	18	4	5	3	19	5	100	157	575
February	2021	48	17	3	6	3	20	3	100	157	559
March	2021	48	17	3	5	2	23	2	100	158	591
April	2021	49	18	3	6	2	21	2	100	159	580
May	2021	49	20	3	5	2	18	3	100	162	601
June	2021	50	18	4	6	2	16	4	100	161	573
July	2021	50	18	3	6	2	16	5	100	160	587
August	2021	50	18	3	6	3	16	5	100	159	574
September	2021	46	20	2	6	3	17	5	100	157	611
October	2021	46	19	3	6	4	17	5	100	156	613
November	2021	45	19	3	8	4	15	6	100	152	616
December	2021	47	18	2	7	3	19	4	100	155	563
January	2022	47	18	1	7	5	18	4	100	152	573
February	2022	45	18	1	6	6	20	4	100	152	588
March	2022	43	19	2	6	8	18	4	100	148	634
April	2022	42	20	2	6	6	20	4	100	150	594
May	2022	43	18	2	7	6	20	4	100	149	580
June	2022	41	17	1	9	5	21	5	100	143	551
July	2022	40	16	2	9	7	20	6	100	140	579
August	2022	39	16	3	8	7	20	7	100	140	594
September	2022	40	18	3	7	7	19	7	100	144	607
October	2022	39	17	3	8	7	21	6	100	141	575
November	2022	40	17	2	7	6	23	4	100	143	572
December	2022	40	16	2	8	7	23	4	100	141	550
January	2023	43	17	1	7	7	21	4	100	147	570
February	2023	44	16	2	8	7	20	3	100	145	550
March	2023	42	18	2	9	7	19	3	100	144	580
April	2023	41	17	2	11	8	18	3	100	139	566
May	2023	40	16	2	11	8	18	5	100	137	566
June	2023	41	14	2	10	7	21	5	100	138	553
July	2023	41	13	3	11	7	21	5	100	137	542
August	2023	40	14	3	10	7	23	3	100	138	526
September	2023	40	16	3	9	7	21	4	100	139	549
October	2023	38	18	2	8	8	22	5	100	140	542
November	2023	37	17	3	8	8	21	6	100	138	559
December	2023	36	15	3	9	9	21	6	100	134	538
January	2024	39	13	3	8	7	24	6	100	136	542
February	2024	39	13	3	10	7	22	5	100	135	529
March	2024	41	14	2	10	6	23	4	100	139	528

TABLE 12

**FIVE YEAR TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION  
(Three Month Moving Averages)**

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
April	2024	41	15	2	11	6	21	5	100	138	586
May	2024	40	15	2	11	6	22	4	100	137	694
June	2024	39	16	2	11	8	20	4	100	135	768
July	2024	35	16	3	13	10	20	3	100	128	737
August	2024	35	15	3	12	12	20	3	100	125	730
September	2024	34	15	3	12	14	20	1	100	123	686
October	2024	33	16	3	13	14	20	1	100	123	705
November	2024	32	17	2	14	12	22	0	100	123	611
December	2024	31	15	2	14	9	28	1	100	123	585
January	2025	30	14	3	13	7	32	1	100	124	604
February	2025	29	14	3	13	7	32	1	100	124	630
March	2025	27	15	4	13	10	30	2	100	119	794
April	2025	26	15	3	14	12	28	2	100	115	828
May	2025	24	16	4	14	16	25	2	100	110	903
June	2025	25	16	5	14	15	24	1	100	112	810
July	2025	29	15	6	13	14	21	2	100	116	848
August	2025	30	15	6	13	13	21	1	100	118	804
September	2025	29	18	5	13	15	19	1	100	120	834
October	2025	27	18	5	13	17	20	1	100	116	810
November	2025	27	17	4	11	17	23	1	100	115	840
December	2025	28	13	4	12	16	24	2	100	113	802
January	2026	28	14	3	14	17	23	2	100	112	817
February	2026	29	14	4	15	16	20	2	100	113	822

# AGE 35 TO 54

## TABLE 13

### EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

The questions were: "During the next 12 months, do you expect your (family) income to be higher or lower than during the past year?" and "By about what percent do you expect your (family) income to increase during the next 12 months?"

Date of Survey		EXPECT INCREASE							Same	Down	DK, NA	Total	Median	Cases
		1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up						
June	1980	1	4	10	18	20	4	8	22	11	1	100	5.3	655
July	1980	2	3	9	17	22	4	10	17	14	1	100	5.8	654
August	1980	2	4	10	17	23	4	11	15	13	1	100	6	626
September	1980	2	4	9	16	22	4	14	13	14	2	100	6.3	643
October	1980	3	4	8	18	20	4	14	16	11	2	100	6.1	625
November	1980	4	4	8	16	22	4	13	17	9	2	100	6.4	666
December	1980	6	5	8	17	23	4	10	16	9	2	100	6	678
January	1981	5	5	10	14	25	5	8	17	9	3	100	5.8	702
February	1981	5	5	9	14	24	5	7	18	10	3	100	5.5	658
March	1981	3	5	9	13	23	5	9	21	9	2	100	5.4	650
April	1981	4	5	8	13	22	5	10	22	10	1	100	5.2	628
May	1981	4	5	9	13	24	5	10	20	8	2	100	5.7	636
June	1981	5	3	8	12	27	4	8	21	9	2	100	5.8	628
July	1981	3	4	8	13	27	7	6	21	8	3	100	6.1	648
August	1981	2	3	7	11	27	7	6	23	10	4	100	6.2	637
September	1981	2	5	9	11	24	8	7	22	9	3	100	6	643
October	1981	2	6	10	12	24	5	8	20	10	3	100	5.8	627
November	1981	3	6	12	13	22	5	8	19	12	1	100	5.2	636
December	1981	2	4	12	14	24	6	6	17	12	2	100	5.8	641
January	1982	3	2	12	13	25	6	5	18	14	1	100	5.7	653
February	1982	3	2	11	14	26	6	6	17	14	1	100	6.1	655
March	1982	4	2	11	13	23	5	7	18	16	2	100	5.4	655
April	1982	3	2	11	12	23	6	8	18	16	1	100	5.4	641
May	1982	3	3	10	11	20	7	8	18	17	1	100	5	647
June	1982	3	4	11	14	21	7	6	17	16	1	100	5.2	639
July	1982	3	5	11	15	20	6	6	18	15	1	100	5.1	648
August	1982	4	6	10	16	20	5	5	17	16	1	100	5	666
September	1982	4	5	10	14	21	4	6	23	14	1	100	4.8	668
October	1982	3	5	10	14	20	4	8	21	12	2	100	4.9	657
November	1982	4	3	11	11	21	6	7	23	11	3	100	4.9	632
December	1982	4	4	11	11	22	7	7	19	13	3	100	5.1	642
January	1983	4	6	10	9	22	7	5	21	14	2	100	4.4	651
February	1983	4	6	11	10	19	6	5	24	14	1	100	3.8	699
March	1983	3	7	10	10	16	6	6	25	15	1	100	3.6	698
April	1983	3	5	11	12	19	6	6	23	13	2	100	4.3	696
May	1983	3	6	11	11	20	7	7	21	12	1	100	4.9	680
June	1983	3	7	11	12	20	8	6	22	10	1	100	4.9	681
July	1983	4	5	11	11	18	7	6	24	13	1	100	4.2	674
August	1983	4	5	11	13	17	8	5	22	14	1	100	4.3	667
September	1983	4	5	12	11	16	8	6	21	14	2	100	4.3	653
October	1983	4	6	12	12	17	8	6	20	12	2	100	4.9	658
November	1983	4	8	13	10	19	7	7	19	12	2	100	4.9	652
December	1983	4	8	12	12	18	6	6	20	11	3	100	4.8	638
January	1984	5	9	13	12	19	6	5	20	11	2	100	4.8	627
February	1984	4	8	14	14	17	7	4	20	10	1	100	4.9	631

AGE 35 TO 54

TABLE 13

EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)

Date of Survey		EXPECT INCREASE							Same	Down	DK, NA	Total	Median	Cases
		1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up						
March	1984	5	7	14	13	19	10	5	18	9	0	100	5.2	623
April	1984	3	9	13	12	18	11	6	17	11	1	100	5.1	639
May	1984	3	9	14	11	18	10	6	18	11	0	100	5	627
June	1984	3	9	14	12	18	7	5	17	13	1	100	4.9	639
July	1984	5	9	17	11	19	6	4	17	11	1	100	4.9	640
August	1984	6	9	16	12	19	7	3	17	10	1	100	5	638
September	1984	7	9	15	12	18	7	3	17	11	1	100	4.8	641
October	1984	6	8	12	12	19	8	4	18	12	1	100	4.9	653
November	1984	5	9	11	10	19	8	5	19	13	2	100	4.7	686
December	1984	4	7	12	8	20	7	7	20	13	2	100	4.7	735
January	1985	5	7	13	9	19	7	5	20	13	1	100	4.7	720
February	1985	5	9	14	9	18	7	5	19	13	1	100	4.5	672
March	1985	6	10	15	10	17	7	3	19	13	1	100	4.4	632
April	1985	6	11	14	8	16	8	4	19	13	1	100	4	653
May	1985	5	10	13	8	16	7	5	21	14	1	100	3.8	705
June	1985	5	10	12	7	17	8	5	21	14	1	100	3.8	711
July	1985	5	10	13	7	17	7	5	22	13	1	100	3.9	689
August	1985	5	10	13	8	18	8	4	21	13	1	100	4.4	646
September	1985	4	12	12	8	18	8	4	22	12	0	100	4.1	660
October	1985	5	11	10	8	17	8	4	23	14	0	100	3.5	665
November	1985	5	11	10	8	16	8	5	22	15	0	100	3.5	687
December	1985	5	10	11	10	16	6	5	21	15	0	100	3.8	666
January	1986	4	11	13	10	17	7	4	20	13	0	100	4.5	671
February	1986	5	13	13	10	18	6	4	20	12	0	100	4.2	645
March	1986	5	13	12	9	17	7	4	21	11	0	100	4	659
April	1986	5	13	11	10	18	7	4	20	12	1	100	4.1	664
May	1986	5	10	11	11	18	7	4	21	12	1	100	4.4	650
June	1986	6	9	13	11	17	7	3	21	12	1	100	4.4	651
July	1986	8	9	14	11	16	7	3	20	11	0	100	4.4	650
August	1986	8	11	15	10	16	6	3	18	12	1	100	4.3	673
September	1986	7	13	13	11	17	5	3	18	11	1	100	4.1	671
October	1986	6	13	12	10	18	5	4	19	11	1	100	4.1	665
November	1986	6	12	14	9	18	6	4	20	10	1	100	4.3	655
December	1986	6	12	15	9	17	6	5	19	11	1	100	4.2	650
January	1987	7	13	14	9	16	6	5	18	10	1	100	4	650
February	1987	7	13	13	8	16	5	6	20	11	0	100	3.5	673
March	1987	7	14	13	8	15	5	6	20	11	1	100	3.4	693
April	1987	7	11	12	9	15	5	7	21	13	0	100	3.3	703
May	1987	8	10	11	10	16	5	6	21	12	0	100	3.6	701
June	1987	9	11	10	12	16	5	4	22	11	0	100	3.7	670
July	1987	9	12	11	11	16	6	4	21	9	1	100	3.9	669
August	1987	7	15	12	11	16	7	2	20	10	1	100	3.9	657
September	1987	9	13	16	7	14	8	3	19	10	1	100	3.8	692
October	1987	8	13	16	9	13	7	4	19	10	1	100	3.9	649
November	1987	9	11	14	8	14	7	5	19	12	1	100	3.8	619
December	1987	6	12	12	11	18	6	4	17	13	1	100	4.4	533
January	1988	8	12	12	10	20	7	3	17	12	0	100	4.5	532
February	1988	8	11	13	11	20	5	2	18	11	1	100	4.3	497
March	1988	7	11	13	10	19	6	3	21	9	1	100	4.1	514

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TABLE 13

EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)

Date of Survey		EXPECT INCREASE							Same	Down	DK, NA	Total	Median	Cases
		1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up						
April	1988	8	11	12	9	16	5	4	22	12	1	100	3.3	512
May	1988	7	11	11	9	16	7	5	21	14	0	100	3.4	522
June	1988	7	10	11	8	16	6	6	21	15	0	100	3.2	500
July	1988	6	12	12	10	17	6	5	20	12	1	100	4	490
August	1988	6	12	15	10	18	5	4	20	8	1	100	4.5	494
September	1988	6	12	15	11	17	6	5	19	7	1	100	4.7	512
October	1988	7	11	16	10	16	6	6	18	9	1	100	4.6	529
November	1988	6	12	14	10	15	6	6	17	13	1	100	4.5	528
December	1988	8	13	16	10	15	5	5	16	13	0	100	4.3	518
January	1989	7	13	14	11	13	6	4	17	13	0	100	3.9	510
February	1989	8	12	18	10	13	6	3	18	12	0	100	4	531
March	1989	8	9	16	11	14	6	4	17	14	0	100	4	539
April	1989	8	10	15	10	14	7	5	18	13	0	100	4	538
May	1989	8	10	11	10	16	6	4	19	15	1	100	3.9	521
June	1989	8	11	11	10	16	6	4	22	12	1	100	3.5	527
July	1989	9	11	11	9	17	5	3	22	12	1	100	3.4	524
August	1989	9	11	13	8	15	5	4	23	11	0	100	3.4	560
September	1989	8	13	13	8	17	5	4	20	12	0	100	3.8	553
October	1989	6	13	14	8	15	7	5	19	12	0	100	4.3	564
November	1989	6	16	14	9	16	7	4	16	11	0	100	4.2	539
December	1989	6	14	16	10	14	6	5	18	11	0	100	4.4	550
January	1990	6	14	17	10	17	5	4	18	10	0	100	4.6	549
February	1990	6	11	16	10	16	4	4	21	11	0	100	4.3	578
March	1990	6	12	15	11	18	4	4	19	12	0	100	4.4	565
April	1990	6	11	14	10	20	6	4	19	10	0	100	4.6	551
May	1990	6	9	13	11	22	8	4	18	9	0	100	5	527
June	1990	7	8	12	11	20	9	4	19	11	0	100	4.7	545
July	1990	6	8	13	12	18	9	3	18	12	1	100	4.6	559
August	1990	7	9	14	13	17	8	2	17	13	1	100	4.6	563
September	1990	7	12	15	12	17	6	2	17	11	1	100	4.4	568
October	1990	8	12	13	10	17	6	3	18	12	1	100	4	559
November	1990	8	14	12	7	16	5	4	18	15	0	100	3.6	550
December	1990	9	11	12	6	16	6	5	22	13	0	100	3.3	557
January	1991	8	12	11	6	15	6	5	24	13	0	100	3.1	587
February	1991	10	10	12	6	13	7	6	24	11	0	100	2.9	604
March	1991	8	9	14	7	14	8	5	24	11	1	100	3.6	612
April	1991	8	10	13	8	14	8	4	23	10	1	100	3.7	577
May	1991	6	10	11	8	16	9	3	24	12	2	100	3.7	578
June	1991	6	10	12	7	15	9	3	21	16	1	100	3.5	561
July	1991	5	10	13	7	16	8	2	20	18	1	100	3.6	583
August	1991	6	12	14	8	14	7	3	22	15	0	100	3.5	574
September	1991	7	13	12	9	15	7	4	22	12	0	100	3.6	601
October	1991	8	11	14	9	12	6	5	23	11	1	100	3.4	588
November	1991	7	10	14	8	15	6	5	23	12	1	100	3.5	593
December	1991	7	12	12	7	12	6	4	23	14	2	100	2.9	560
January	1992	5	13	11	6	12	7	3	25	17	1	100	2.7	578
February	1992	6	13	13	5	9	7	3	22	20	1	100	2.5	587
March	1992	5	12	12	6	12	7	4	22	20	1	100	2.7	610
April	1992	6	12	12	7	12	7	4	21	17	1	100	3	602

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## TABLE 13

### EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

Date of Survey		EXPECT INCREASE							Same	Down	DK, NA	Total	Median	Cases
		1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up						
May	1992	7	12	11	7	15	7	4	21	16	1	100	3.1	590
June	1992	7	12	13	7	14	8	4	19	14	1	100	3.4	574
July	1992	8	12	13	6	12	8	3	21	16	1	100	2.8	586
August	1992	7	14	14	6	11	7	4	23	14	1	100	2.9	594
September	1992	6	14	13	6	12	7	4	23	14	1	100	2.8	599
October	1992	6	12	13	6	15	7	5	21	14	1	100	3.4	584
November	1992	7	12	14	6	15	8	4	20	13	1	100	3.5	604
December	1992	8	13	13	6	14	8	4	21	12	1	100	3.2	621
January	1993	9	14	11	6	14	10	2	22	11	1	100	3.1	646
February	1993	8	13	11	6	14	11	4	21	12	0	100	3.5	648
March	1993	8	13	10	5	14	10	4	22	13	1	100	3.4	649
April	1993	7	13	11	5	14	10	4	21	12	2	100	3.5	630
May	1993	8	15	9	6	13	8	3	25	11	2	100	2.9	620
June	1993	6	15	9	6	12	8	3	24	14	2	100	2.8	616
July	1993	5	14	10	7	11	7	3	25	16	1	100	2.6	646
August	1993	5	13	11	5	10	9	3	25	18	2	100	2.6	654
September	1993	6	14	11	5	11	8	2	28	15	1	100	2.6	660
October	1993	6	14	10	5	13	8	2	27	13	2	100	2.7	638
November	1993	7	15	9	6	15	7	2	25	13	1	100	2.9	637
December	1993	9	14	9	6	15	7	3	23	14	1	100	2.8	646
January	1994	9	15	9	5	14	7	3	23	14	1	100	2.8	655
February	1994	10	15	9	5	14	8	4	21	13	1	100	2.9	644
March	1994	7	14	11	6	13	11	4	20	13	1	100	3.4	635
April	1994	7	14	12	5	13	12	5	19	12	1	100	3.6	623
May	1994	5	14	14	5	11	10	4	22	15	0	100	3.4	628
June	1994	7	14	15	6	11	8	3	22	15	1	100	3.2	626
July	1994	8	15	13	7	10	8	4	20	16	0	100	3	638
August	1994	10	15	11	6	12	10	3	19	14	0	100	3	636
September	1994	9	18	10	7	13	9	3	19	12	0	100	3.2	638
October	1994	10	18	10	6	13	8	2	21	11	0	100	3	636
November	1994	9	19	9	6	12	7	3	25	10	1	100	2.9	633
December	1994	9	18	11	6	13	6	2	26	10	1	100	2.9	617
January	1995	9	17	12	5	14	6	4	22	9	1	100	3.1	615
February	1995	11	17	14	5	14	7	4	19	9	1	100	3.3	622
March	1995	12	16	13	5	14	6	4	20	10	0	100	3.1	629
April	1995	11	16	11	5	14	5	3	22	11	0	100	2.9	630
May	1995	11	13	13	6	13	4	4	23	12	0	100	2.8	624
June	1995	11	14	12	7	13	5	4	22	12	0	100	2.8	624
July	1995	10	16	12	7	13	6	5	19	12	0	100	3.1	620
August	1995	10	18	10	7	14	7	4	18	11	0	100	3.1	616
September	1995	9	17	12	6	13	7	5	20	11	1	100	3.1	612
October	1995	10	15	14	5	12	7	4	21	12	1	100	3	621
November	1995	8	16	15	5	11	6	5	21	13	1	100	3.1	623
December	1995	10	15	14	4	11	7	4	22	13	1	100	3	624
January	1996	9	16	13	5	13	6	5	21	12	1	100	3.2	603
February	1996	9	15	12	4	14	7	3	22	12	1	100	3.1	597
March	1996	9	16	13	5	15	7	4	19	12	0	100	3.3	594
April	1996	9	16	12	6	13	8	3	20	11	0	100	3.2	613
May	1996	10	15	12	6	14	8	4	21	11	0	100	3.1	639

# AGE 35 TO 54

## TABLE 13

### EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

Date of Survey		EXPECT INCREASE							Same	Down	DK, NA	Total	Median	Cases
		1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up						
June	1996	10	15	11	4	14	7	5	22	12	0	100	2.9	646
July	1996	11	14	12	3	15	8	4	21	12	0	100	2.9	639
August	1996	10	14	12	5	15	7	3	22	12	0	100	3	618
September	1996	10	15	12	6	15	8	3	21	12	0	100	3.1	613
October	1996	9	17	11	6	15	7	3	20	11	1	100	3.2	636
November	1996	10	17	11	5	16	7	3	19	10	1	100	3.2	647
December	1996	10	17	12	5	15	8	2	19	11	1	100	3.2	679
January	1997	11	16	11	6	15	7	2	19	13	1	100	3.1	651
February	1997	11	15	12	6	15	6	4	18	12	1	100	3.2	646
March	1997	10	16	12	6	15	6	4	20	11	1	100	3.2	632
April	1997	10	18	14	6	13	6	5	19	9	0	100	3.3	647
May	1997	10	18	14	6	12	8	2	19	10	1	100	3.3	646
June	1997	10	16	15	8	11	8	3	18	11	1	100	3.4	662
July	1997	9	17	14	7	12	8	3	20	10	1	100	3.2	657
August	1997	11	17	14	7	11	7	3	20	10	0	100	3.1	651
September	1997	13	18	13	5	12	7	2	20	9	0	100	3	638
October	1997	13	15	13	5	13	9	2	20	9	1	100	3.1	642
November	1997	12	17	13	5	14	8	3	19	9	1	100	3.2	640
December	1997	11	16	12	5	16	8	5	20	7	0	100	3.4	659
January	1998	11	16	12	4	15	8	5	22	7	0	100	3.1	659
February	1998	11	17	11	3	16	9	5	20	8	1	100	3.1	682
March	1998	11	17	10	3	15	8	4	22	9	1	100	3	648
April	1998	10	17	11	4	15	7	6	21	9	0	100	3.1	649
May	1998	11	15	11	5	13	7	5	24	9	0	100	2.9	630
June	1998	12	15	13	6	12	8	4	21	10	0	100	3.1	638
July	1998	13	17	12	5	12	7	3	18	11	0	100	3.1	639
August	1998	11	16	15	5	13	9	4	15	11	1	100	3.8	664
September	1998	10	16	15	6	13	9	4	15	11	2	100	3.8	654
October	1998	10	16	15	6	13	9	3	16	10	2	100	3.8	637
November	1998	11	17	13	6	14	6	3	18	9	1	100	3.4	632
December	1998	13	18	14	6	15	7	3	16	8	0	100	3.6	637
January	1999	12	18	13	6	16	7	3	15	9	0	100	3.6	656
February	1999	11	19	13	6	17	8	3	13	10	0	100	3.9	642
March	1999	10	16	12	6	17	7	4	15	12	0	100	3.6	634
April	1999	11	15	13	6	16	7	3	16	12	1	100	3.6	627
May	1999	11	17	12	7	15	6	2	18	12	1	100	3.1	653
June	1999	11	18	12	8	15	6	2	18	9	1	100	3.2	669
July	1999	10	21	12	9	15	5	2	16	8	1	100	3.4	698
August	1999	12	17	14	9	16	6	2	14	9	1	100	3.7	681
September	1999	11	18	15	8	15	6	2	15	9	1	100	3.8	658
October	1999	12	16	13	7	16	8	2	16	9	1	100	3.9	634
November	1999	12	17	11	8	15	9	2	18	7	2	100	3.7	630
December	1999	12	16	11	9	14	8	2	18	8	2	100	3.6	643
January	2000	11	17	13	7	13	7	2	18	9	2	100	3.3	656
February	2000	9	18	14	6	15	8	1	18	10	1	100	3.5	665
March	2000	10	18	13	6	17	9	2	16	10	0	100	3.7	662
April	2000	10	16	13	6	17	8	2	17	10	0	100	3.8	642
May	2000	11	16	12	6	17	7	2	17	11	0	100	3.6	623
June	2000	11	18	12	6	17	5	3	18	10	0	100	3.4	616

# AGE 35 TO 54

## TABLE 13

### EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

Date of Survey		EXPECT INCREASE							Same	Down	DK, NA	Total	Median	Cases
		1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up						
July	2000	12	18	11	6	18	5	3	17	9	1	100	3.4	604
August	2000	11	18	11	7	16	6	4	16	10	0	100	3.4	610
September	2000	9	17	14	7	17	8	3	15	10	0	100	3.9	638
October	2000	10	18	14	7	17	8	2	14	10	1	100	3.9	662
November	2000	10	19	14	8	18	5	1	15	8	1	100	4	678
December	2000	10	19	15	9	15	5	1	15	9	2	100	3.6	661
January	2001	10	20	14	9	14	5	2	16	8	1	100	3.5	656
February	2001	9	19	16	8	14	6	3	15	10	1	100	3.8	637
March	2001	9	21	15	7	15	6	4	16	9	0	100	3.8	673
April	2001	8	20	14	7	15	5	3	16	11	1	100	3.7	682
May	2001	8	21	11	7	15	5	3	18	11	2	100	3.2	709
June	2001	10	18	10	7	14	6	3	19	12	2	100	3.1	685
July	2001	10	17	11	6	12	7	2	21	12	2	100	3	676
August	2001	11	15	12	6	12	8	3	20	11	1	100	3.3	643
September	2001	9	16	11	7	13	7	3	22	11	1	100	3.2	657
October	2001	10	16	10	8	13	7	4	22	10	1	100	3.2	654
November	2001	10	16	10	7	14	5	4	24	11	0	100	2.8	669
December	2001	10	15	10	6	15	6	4	22	11	0	100	3	660
January	2002	9	15	12	6	15	6	4	20	12	1	100	3.2	648
February	2002	8	16	12	7	14	8	3	19	11	1	100	3.4	657
March	2002	8	15	13	7	13	8	3	19	13	2	100	3.4	644
April	2002	10	17	12	6	14	8	2	19	11	1	100	3.4	659
May	2002	10	15	12	7	15	7	2	19	12	1	100	3.4	634
June	2002	10	17	12	6	15	7	3	19	11	0	100	3.4	643
July	2002	9	15	12	7	16	7	4	18	13	0	100	3.6	640
August	2002	10	17	13	6	14	6	4	17	13	0	100	3.4	662
September	2002	11	16	12	6	15	8	3	16	11	1	100	3.4	656
October	2002	11	16	12	5	15	8	2	18	12	1	100	3.2	658
November	2002	10	15	14	5	15	7	2	20	11	1	100	3.2	642
December	2002	9	15	15	5	15	6	3	20	13	0	100	3.2	640
January	2003	10	14	15	6	13	6	3	19	13	0	100	3.3	643
February	2003	11	14	14	6	13	7	3	18	14	1	100	3.1	673
March	2003	11	14	14	6	12	7	2	19	15	0	100	2.9	695
April	2003	12	14	12	5	12	8	3	20	14	1	100	2.8	687
May	2003	10	15	11	5	12	8	3	21	13	1	100	2.8	668
June	2003	10	16	10	5	13	9	4	20	12	1	100	2.9	640
July	2003	11	16	11	5	14	9	3	18	12	1	100	3.2	644
August	2003	10	16	12	5	15	9	2	15	14	1	100	3.3	664
September	2003	12	15	13	4	14	8	2	15	14	1	100	3.3	689
October	2003	13	15	11	4	13	8	3	18	14	1	100	2.8	693
November	2003	15	15	11	4	12	8	4	19	12	1	100	2.7	671
December	2003	14	15	12	4	12	8	3	18	12	1	100	2.8	673
January	2004	12	17	13	4	14	8	3	17	12	1	100	3.1	682
February	2004	11	19	11	3	16	8	2	17	12	0	100	3.1	672
March	2004	11	20	8	4	16	8	2	18	11	1	100	3.1	659
April	2004	12	19	8	5	16	7	1	18	13	1	100	2.9	638
May	2004	14	18	9	5	14	7	2	19	12	1	100	2.8	631
June	2004	13	17	10	5	15	7	2	18	13	0	100	2.9	637
July	2004	14	18	11	5	14	8	2	16	12	0	100	3	648

AGE 35 TO 54

TABLE 13

EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)

Date of Survey	EXPECT INCREASE							DK Up	Same	Down	DK, NA	Total	Median	Cases
	1-2%	3-4%	5%	6-9%	10-24%	25% +								
August 2004	14	17	12	6	14	8	2	15	12	0	100	3.1	664	
September 2004	15	17	10	6	12	8	2	16	13	0	100	2.9	646	
October 2004	14	17	11	6	12	7	2	18	13	0	100	2.9	634	
November 2004	15	19	11	6	12	7	2	17	12	0	100	2.9	648	
December 2004	14	20	12	6	14	8	1	16	10	0	100	3.2	643	
January 2005	12	22	11	5	15	9	1	16	8	0	100	3.3	624	
February 2005	11	22	11	5	15	10	1	17	8	0	100	3.3	620	
March 2005	12	20	10	5	13	8	2	19	10	0	100	3	611	
April 2005	13	18	11	5	12	8	2	18	13	0	100	2.9	635	
May 2005	15	19	12	4	11	7	2	18	14	0	100	2.7	626	
June 2005	17	20	12	4	10	8	1	16	13	0	100	2.8	626	
July 2005	16	19	12	5	12	8	2	14	12	0	100	3	623	
August 2005	14	18	12	6	13	8	2	14	12	0	100	3.1	617	
September 2005	11	17	13	4	15	8	2	16	12	0	100	3.2	633	
October 2005	10	18	14	4	14	7	2	19	12	0	100	3.1	640	
November 2005	10	20	12	4	14	7	2	19	12	0	100	3.1	627	
December 2005	11	22	10	5	13	8	2	17	11	1	100	3.1	625	
January 2006	14	22	11	5	11	8	2	17	10	1	100	3	614	
February 2006	15	20	12	5	12	7	2	16	11	1	100	2.9	635	
March 2006	14	16	12	5	13	7	1	20	12	1	100	2.8	641	
April 2006	14	17	11	5	15	7	1	18	11	1	100	3	633	
May 2006	12	17	11	5	15	7	2	20	11	1	100	3	607	
June 2006	13	19	11	5	15	6	2	18	11	1	100	3	596	
July 2006	12	17	11	5	15	5	2	20	13	1	100	2.8	603	
August 2006	14	19	11	5	14	6	2	17	12	1	100	3	623	
September 2006	14	18	11	5	13	6	3	18	12	0	100	2.9	619	
October 2006	14	18	12	5	13	8	3	17	10	0	100	3.1	594	
November 2006	12	18	13	6	12	8	2	19	10	0	100	3.1	588	
December 2006	11	21	14	6	11	8	1	17	10	1	100	3.2	592	
January 2007	11	22	11	7	12	6	1	18	11	1	100	3.1	623	
February 2007	12	20	14	6	14	6	1	16	10	1	100	3.3	619	
March 2007	14	18	13	5	15	7	1	15	11	0	100	3.3	601	
April 2007	14	18	15	4	15	7	2	15	10	0	100	3.3	590	
May 2007	13	18	12	5	15	8	2	16	11	0	100	3.1	579	
June 2007	13	18	13	5	13	7	2	18	11	0	100	3	602	
July 2007	12	19	13	5	14	6	2	17	12	0	100	3.1	606	
August 2007	12	18	13	6	13	6	2	17	13	0	100	3.1	603	
September 2007	12	20	12	4	13	6	3	18	11	0	100	3.1	589	
October 2007	12	20	10	5	12	7	3	18	12	0	100	2.9	586	
November 2007	12	22	11	5	12	6	2	17	14	0	100	2.9	586	
December 2007	13	21	12	6	13	4	1	16	15	0	100	3	571	
January 2008	13	22	11	5	14	5	1	15	15	0	100	3	557	
February 2008	12	20	10	6	14	5	1	16	15	0	100	3	575	
March 2008	11	21	10	6	13	6	2	16	16	0	100	2.9	591	
April 2008	12	18	12	5	11	4	2	19	17	0	100	2.6	600	
May 2008	13	19	12	5	10	4	2	19	17	0	100	2.5	576	
June 2008	13	18	13	7	9	4	1	18	17	0	100	2.6	568	
July 2008	12	21	11	7	11	5	0	15	18	0	100	3	540	
August 2008	11	21	12	6	13	6	1	14	15	1	100	3.2	567	

AGE 35 TO 54

TABLE 13

EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)

Date of Survey	EXPECT INCREASE							DK Up	Same	Down	DK, NA	Total	Median	Cases
	1-2%	3-4%	5%	6-9%	10-24%	25% +								
September 2008	13	21	11	5	15	6	1	14	14	1	100	3	568	
October 2008	13	20	11	4	13	6	1	17	14	0	100	2.9	600	
November 2008	14	19	10	4	11	5	1	18	18	0	100	2.4	582	
December 2008	11	18	11	3	8	5	1	20	22	0	100	2	601	
January 2009	10	15	10	4	9	5	1	18	27	0	100	1.5	586	
February 2009	10	15	10	3	10	5	1	19	27	0	100	1.3	602	
March 2009	9	14	7	3	11	4	1	21	30	0	100	0.9	563	
April 2009	7	13	8	3	12	4	2	23	29	0	100	0.6	565	
May 2009	7	11	6	4	12	4	1	24	30	0	100	0.3	555	
June 2009	8	12	7	4	12	6	1	22	27	0	100	0.8	576	
July 2009	11	13	5	4	10	7	2	20	28	1	100	1	589	
August 2009	12	14	6	4	9	8	2	20	25	1	100	1.3	581	
September 2009	10	14	6	4	11	7	2	23	24	0	100	1	578	
October 2009	9	14	6	4	11	6	1	26	22	0	100	0.9	538	
November 2009	10	14	6	4	11	5	1	27	21	0	100	0.7	545	
December 2009	13	14	7	3	10	6	1	25	21	0	100	1.1	520	
January 2010	11	13	9	2	10	8	1	24	22	0	100	1.5	535	
February 2010	11	12	9	2	10	7	0	26	22	0	100	1.4	514	
March 2010	13	11	8	3	9	8	0	27	21	1	100	1.3	530	
April 2010	14	12	7	4	9	6	1	24	22	1	100	1.2	522	
May 2010	15	11	5	4	9	7	1	23	24	2	100	1.2	522	
June 2010	14	12	5	4	9	6	1	24	23	1	100	1.2	522	
July 2010	14	12	6	3	7	9	1	27	21	0	100	1.1	532	
August 2010	15	12	8	2	8	8	1	27	18	0	100	1.3	531	
September 2010	15	12	8	2	8	9	2	24	19	0	100	1.3	523	
October 2010	17	13	9	2	9	6	2	23	19	0	100	1.4	527	
November 2010	17	14	9	3	9	5	2	20	20	0	100	1.7	532	
December 2010	17	15	11	2	10	4	1	19	20	1	100	1.9	537	
January 2011	16	12	8	2	10	6	1	23	20	1	100	1.5	520	
February 2011	14	15	7	2	10	6	1	24	19	2	100	1.4	505	
March 2011	12	15	6	2	8	5	1	28	20	1	100	0.9	476	
April 2011	13	16	8	2	9	4	1	26	19	1	100	1.3	493	
May 2011	13	17	8	2	10	5	2	24	18	0	100	1.6	493	
June 2011	14	15	7	1	10	6	2	23	20	1	100	1.4	505	
July 2011	12	14	7	2	10	8	2	25	20	1	100	1.2	478	
August 2011	12	10	7	2	8	8	1	29	20	1	100	0.6	482	
September 2011	12	11	8	3	8	7	1	28	21	0	100	0.7	469	
October 2011	11	13	7	4	7	6	1	28	22	1	100	0.6	489	
November 2011	11	14	6	4	8	6	1	28	22	1	100	0.6	465	
December 2011	11	14	7	2	9	5	2	31	19	1	100	0.5	456	
January 2012	12	12	8	1	11	5	2	31	18	0	100	0.7	438	
February 2012	13	12	10	1	10	4	2	29	19	0	100	0.8	468	
March 2012	13	13	9	2	9	7	1	27	19	1	100	1.3	486	
April 2012	14	14	10	2	8	6	1	26	18	1	100	1.4	509	
May 2012	14	14	11	3	10	6	1	23	18	1	100	1.9	499	
June 2012	14	13	10	4	11	5	1	25	18	0	100	1.7	495	
July 2012	15	12	8	4	12	5	2	23	18	0	100	1.8	480	
August 2012	15	13	6	4	11	7	2	25	17	1	100	1.7	478	
September 2012	14	14	6	4	10	6	2	27	17	1	100	1.4	470	

AGE 35 TO 54

TABLE 13

EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)

Date of Survey	EXPECT INCREASE							DK Up	Same	Down	DK, NA	Total	Median	Cases
	1-2%	3-4%	5%	6-9%	10-24%	25% +								
October 2012	14	14	9	4	11	6	1	26	16	1	100	1.6	478	
November 2012	16	13	9	4	11	4	1	26	16	0	100	1.6	485	
December 2012	16	14	11	3	12	4	1	21	17	1	100	2.1	474	
January 2013	15	13	8	3	12	5	2	24	18	1	100	1.6	459	
February 2013	13	14	8	3	12	6	2	23	19	1	100	1.9	451	
March 2013	11	12	9	3	13	5	2	26	19	1	100	1.4	483	
April 2013	11	12	8	4	12	6	1	27	17	0	100	1.6	472	
May 2013	12	12	7	4	11	5	2	30	16	0	100	1.3	465	
June 2013	14	14	8	3	11	6	2	28	14	0	100	1.8	440	
July 2013	12	16	10	2	12	5	1	26	15	0	100	2.2	470	
August 2013	13	15	13	3	11	5	1	23	16	0	100	2.2	471	
September 2013	13	13	10	3	12	5	1	24	18	0	100	1.8	475	
October 2013	14	13	8	4	10	7	1	25	18	0	100	1.7	436	
November 2013	15	12	6	4	10	7	1	28	17	0	100	1.3	430	
December 2013	18	13	7	4	9	6	1	24	16	1	100	1.7	421	
January 2014	18	11	8	5	11	4	2	24	17	1	100	1.5	418	
February 2014	17	12	9	5	11	5	2	22	15	1	100	1.9	410	
March 2014	15	12	9	5	11	7	2	24	15	1	100	1.9	410	
April 2014	16	11	9	4	10	9	2	24	15	1	100	1.8	414	
May 2014	17	11	8	4	10	9	1	25	15	1	100	1.6	417	
June 2014	15	10	8	4	11	8	2	26	15	1	100	1.6	415	
July 2014	18	11	8	4	11	6	2	23	16	1	100	1.6	412	
August 2014	17	11	9	4	11	6	2	22	18	1	100	1.7	413	
September 2014	21	13	8	4	9	5	2	20	18	1	100	1.6	420	
October 2014	19	14	7	5	8	6	1	22	17	1	100	1.7	434	
November 2014	18	15	8	5	8	7	0	22	15	1	100	1.9	433	
December 2014	17	12	9	4	10	8	0	24	13	1	100	1.9	425	
January 2015	16	13	10	3	13	7	1	24	12	0	100	2.1	443	
February 2015	16	12	9	3	15	7	1	25	11	0	100	2	456	
March 2015	14	14	9	2	14	8	2	23	13	0	100	2.1	487	
April 2015	14	14	9	4	13	9	2	23	13	0	100	2.2	484	
May 2015	12	16	8	4	13	9	2	24	13	0	100	2.6	486	
June 2015	12	15	9	5	12	9	1	24	13	0	100	2.5	467	
July 2015	11	16	10	3	13	8	1	24	13	0	100	2.5	465	
August 2015	12	14	10	4	12	8	2	23	14	1	100	2.3	474	
September 2015	12	14	11	4	13	8	3	23	11	1	100	2.5	477	
October 2015	16	12	10	5	12	6	3	22	11	1	100	2.3	484	
November 2015	17	12	11	5	13	7	2	21	12	0	100	2.4	488	
December 2015	20	12	10	4	14	6	1	21	13	0	100	2.2	516	
January 2016	16	13	10	3	14	8	1	22	13	0	100	2.3	508	
February 2016	17	15	11	3	13	8	1	21	11	0	100	2.6	499	
March 2016	14	15	11	5	13	9	1	22	10	0	100	2.8	485	
April 2016	14	16	12	5	11	9	1	22	9	0	100	2.8	486	
May 2016	14	16	10	5	12	9	1	24	9	0	100	2.7	469	
June 2016	14	16	10	5	14	7	2	21	10	0	100	2.8	467	
July 2016	15	15	8	5	16	7	2	19	12	1	100	2.8	471	
August 2016	14	18	9	6	14	7	1	18	12	1	100	2.9	511	
September 2016	14	17	10	5	13	9	1	19	12	1	100	2.9	533	
October 2016	14	17	12	4	12	7	2	20	11	1	100	2.8	538	

**AGE 35 TO 54**

**TABLE 13**

**EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

Date of Survey	EXPECT INCREASE							DK Up	Same	Down	DK, NA	Total	Median	Cases
	1-2%	3-4%	5%	6-9%	10-24%	25% +								
November 2016	13	15	11	4	14	8	2	21	12	1	100	2.8	547	
December 2016	15	15	10	3	14	8	2	20	13	1	100	2.5	560	
January 2017	16	15	8	3	15	9	1	19	12	1	100	2.5	580	
February 2017	20	14	8	3	14	8	2	19	12	0	100	2.2	575	
March 2017	19	15	8	3	14	9	1	18	12	0	100	2.5	576	
April 2017	18	15	10	3	14	9	1	18	13	1	100	2.5	572	
May 2017	16	14	10	3	15	11	1	17	13	1	100	2.8	563	
June 2017	15	14	11	3	14	9	1	19	13	1	100	2.7	559	
July 2017	14	15	11	3	15	9	1	21	11	0	100	2.8	562	
August 2017	15	14	10	3	17	8	1	19	12	0	100	2.8	572	
September 2017	16	14	10	3	17	9	1	17	13	0	100	2.8	592	
October 2017	15	13	11	5	16	7	1	19	12	1	100	2.8	588	
November 2017	16	15	12	5	13	8	2	18	11	1	100	2.8	562	
December 2017	17	14	11	5	14	8	1	18	12	0	100	2.7	548	
January 2018	17	14	9	4	15	8	1	18	13	0	100	2.7	537	
February 2018	18	14	9	4	16	7	1	18	13	0	100	2.6	552	
March 2018	16	16	9	3	15	7	1	20	12	0	100	2.6	545	
April 2018	18	17	10	4	13	8	1	18	11	0	100	2.7	553	
May 2018	15	18	12	3	12	8	1	20	11	0	100	2.8	547	
June 2018	16	17	12	4	14	7	1	18	10	1	100	2.9	554	
July 2018	15	16	12	4	17	7	1	18	10	1	100	3.1	565	
August 2018	15	16	11	5	17	8	1	18	8	1	100	3.2	562	
September 2018	14	16	9	5	16	9	2	19	10	1	100	2.9	553	
October 2018	14	15	9	5	15	9	2	19	10	1	100	2.9	558	
November 2018	15	14	10	5	15	10	2	20	10	1	100	3	570	
December 2018	17	13	11	5	15	10	1	18	9	1	100	3.1	572	
January 2019	17	13	10	4	15	10	1	19	10	1	100	2.8	568	
February 2019	17	14	11	3	14	9	1	19	11	1	100	2.7	572	
March 2019	13	16	13	4	13	8	2	21	10	0	100	2.8	599	
April 2019	13	20	13	4	14	9	1	18	9	0	100	3.1	602	
May 2019	13	20	11	4	15	8	2	19	8	0	100	3	616	
June 2019	16	16	10	3	16	8	1	20	10	0	100	2.7	574	
July 2019	16	14	10	3	14	10	2	21	10	0	100	2.7	570	
August 2019	16	14	11	4	13	10	1	19	11	0	100	2.8	578	
September 2019	13	16	9	4	13	11	3	19	10	0	100	3	599	
October 2019	13	16	10	4	16	8	2	19	12	0	100	2.9	603	
November 2019	12	17	11	4	15	9	1	20	11	0	100	3	579	
December 2019	16	17	12	4	14	8	1	19	10	0	100	2.9	565	
January 2020	16	17	11	4	14	8	1	20	10	0	100	2.8	553	
February 2020	17	15	11	5	15	6	1	20	9	0	100	2.7	577	
March 2020	15	14	10	5	17	7	1	22	10	0	100	2.8	601	
April 2020	13	12	9	4	14	8	1	22	16	0	100	1.7	591	
May 2020	11	11	9	2	13	8	1	21	23	1	100	1	586	
June 2020	11	10	8	3	10	7	2	22	26	1	100	0.5	565	
July 2020	11	12	8	3	11	6	2	24	23	0	100	1	576	
August 2020	12	13	6	3	13	8	2	23	20	0	100	1.7	602	
September 2020	11	15	7	4	14	7	1	22	18	0	100	2.1	607	
October 2020	11	14	8	5	16	9	1	19	17	0	100	2.8	596	
November 2020	12	14	8	5	16	8	1	21	15	0	100	2.7	564	

**AGE 35 TO 54**

**TABLE 13**

**EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

Date of Survey	EXPECT INCREASE							DK Up	Same	Down	DK, NA	Total	Median	Cases
	1-2%	3-4%	5%	6-9%	10-24%	25% +								
December 2020	15	11	9	4	15	8	1	20	16	0	100	2.5	545	
January 2021	15	10	7	4	16	7	1	22	16	0	100	2.1	575	
February 2021	14	12	7	4	16	9	1	21	16	0	100	2.4	559	
March 2021	11	13	6	4	17	9	1	24	14	0	100	2.3	591	
April 2021	13	14	7	4	16	10	0	22	13	0	100	2.5	580	
May 2021	14	12	9	4	16	8	1	23	13	0	100	2.4	601	
June 2021	14	12	8	3	18	10	1	20	14	0	100	2.7	573	
July 2021	13	11	9	4	17	11	2	20	13	1	100	2.9	587	
August 2021	13	13	8	5	16	11	1	20	13	1	100	2.9	574	
September 2021	13	13	9	6	13	9	1	22	12	1	100	2.7	611	
October 2021	13	16	9	4	13	9	1	21	12	1	100	2.7	613	
November 2021	13	15	8	4	15	8	2	21	12	1	100	2.7	616	
December 2021	12	15	9	3	19	8	2	20	11	1	100	3	563	
January 2022	10	13	9	5	21	7	2	22	11	1	100	3.1	573	
February 2022	12	14	9	5	19	8	1	20	12	1	100	3	588	
March 2022	12	14	8	5	16	8	1	21	15	0	100	2.6	634	
April 2022	13	15	8	4	14	10	1	20	14	0	100	2.6	594	
May 2022	10	16	9	6	13	9	2	22	13	0	100	2.8	580	
June 2022	10	14	10	5	13	8	2	22	15	1	100	2.4	551	
July 2022	10	12	9	6	14	6	2	23	17	1	100	2.2	579	
August 2022	11	12	9	5	14	6	2	22	17	1	100	2.2	594	
September 2022	12	12	11	4	16	7	2	22	14	1	100	2.7	607	
October 2022	12	12	11	4	14	8	2	24	12	1	100	2.6	575	
November 2022	11	14	10	4	13	8	1	27	12	1	100	2.5	572	
December 2022	8	16	8	5	14	7	1	27	13	0	100	2.6	550	
January 2023	9	17	9	5	16	7	1	23	12	0	100	3	570	
February 2023	9	16	9	6	17	8	2	20	12	0	100	3.1	550	
March 2023	11	14	10	5	16	8	2	22	13	0	100	2.6	580	
April 2023	10	13	10	4	15	7	2	24	14	0	100	2.4	566	
May 2023	9	14	11	4	15	7	1	23	14	0	100	2.6	566	
June 2023	10	17	10	5	15	8	1	20	14	0	100	3	553	
July 2023	10	18	9	6	13	10	1	18	15	0	100	3.1	542	
August 2023	12	16	10	6	14	10	1	17	14	0	100	3	526	
September 2023	10	15	11	6	13	9	1	21	14	0	100	2.9	549	
October 2023	10	16	12	5	13	6	1	22	15	0	100	2.7	542	
November 2023	10	16	9	5	13	6	1	24	15	0	100	2.6	559	
December 2023	10	17	10	4	14	6	2	23	14	1	100	2.7	538	
January 2024	11	16	10	4	15	8	1	22	12	1	100	2.9	542	
February 2024	10	16	12	3	16	7	2	23	10	1	100	3	529	
March 2024	10	16	13	4	16	8	2	21	10	0	100	3.1	528	
April 2024	8	17	12	4	15	7	2	23	11	1	100	3.2	586	
May 2024	8	16	11	5	12	6	2	25	12	2	100	2.8	694	
June 2024	8	16	10	5	9	6	2	30	10	4	100	2.5	768	
July 2024	12	16	9	3	8	5	3	31	9	4	100	2.1	737	
August 2024	13	19	8	3	8	5	3	28	10	3	100	2.3	730	
September 2024	14	21	9	4	7	4	4	25	11	0	100	2.2	686	
October 2024	13	20	8	4	8	4	4	27	11	1	100	2.1	705	
November 2024	13	18	8	4	9	4	4	28	11	0	100	1.9	611	
December 2024	13	14	9	5	10	5	3	30	11	0	100	1.8	585	

**AGE 35 TO 54**

**TABLE 13**

**EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>EXPECT INCREASE</u>							<u>DK Up</u>	<u>Same</u>	<u>Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median</u>	<u>Cases</u>
		<u>1-2%</u>	<u>3-4%</u>	<u>5%</u>	<u>6-9%</u>	<u>10-24%</u>	<u>25% +</u>								
January	2025	14	14	8	4	10	5	3	29	13	0	100	1.7	604	
February	2025	15	15	9	4	9	4	2	28	14	0	100	1.8	630	
March	2025	14	16	8	3	9	4	2	29	15	0	100	1.4	794	
April	2025	12	16	8	2	9	4	2	31	15	0	100	1.1	828	
May	2025	12	15	8	2	8	3	3	33	15	0	100	0.8	903	
June	2025	11	17	8	3	8	3	3	32	15	0	100	1	810	
July	2025	11	16	9	3	8	4	3	31	15	0	100	1.1	848	
August	2025	12	17	8	3	8	5	3	31	13	0	100	1.2	804	
September	2025	13	15	8	2	8	6	3	33	12	0	100	1	834	
October	2025	14	15	6	2	8	5	3	34	13	0	100	0.8	810	
November	2025	14	15	6	2	8	4	4	33	15	0	100	0.7	840	
December	2025	14	14	7	2	7	4	5	32	15	0	100	0.8	802	
January	2026	15	16	7	2	7	3	5	29	15	1	100	1	817	
February	2026	16	16	7	3	7	4	4	30	13	1	100	1.3	822	

TABLE 14

**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

The question was: "During the next year or two -- do you expect that your (family) income will go up more than prices will go up, about the same, or less than prices will go up?"

<u>Date of Survey</u>		<u>Income Up More</u>	<u>Income Up Same</u>	<u>Prices Up More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1978	11	43	45	2	100	66	781
April	1978	12	43	44	2	100	68	810
May	1978	11	39	46	3	100	65	845
June	1978	12	39	45	4	100	67	805
July	1978	11	40	46	3	100	65	823
August	1978	11	41	47	1	100	65	827
September	1978	12	38	48	2	100	64	844
October	1978	12	37	48	3	100	64	867
November	1978	11	38	47	4	100	64	962
December	1978	10	38	49	3	100	61	988
January	1979	10	37	51	2	100	60	1027
February	1979	10	35	54	2	100	56	936
March	1979	10	35	53	2	100	57	929
April	1979	11	33	53	2	100	58	936
May	1979	12	33	53	2	100	58	944
June	1979	10	33	56	2	100	54	1022
July	1979	8	34	56	2	100	53	1093
August	1979	10	33	56	1	100	54	1050
September	1979	11	35	52	2	100	59	1024
October	1979	11	35	52	3	100	59	999
November	1979	10	36	51	2	100	59	1041
December	1979	9	35	54	2	100	56	1011
January	1980	9	35	55	2	100	54	915
February	1980	9	33	56	2	100	54	816
March	1980	11	31	56	2	100	55	772
April	1980	12	33	52	3	100	60	749
May	1980	11	33	54	2	100	57	676
June	1980	11	36	52	1	100	59	655
July	1980	11	36	51	1	100	60	654
August	1980	11	37	50	2	100	61	626
September	1980	12	37	49	2	100	63	643
October	1980	11	39	48	2	100	62	625
November	1980	13	42	44	2	100	69	666
December	1980	12	39	45	3	100	67	678
January	1981	14	40	42	4	100	72	702
February	1981	12	41	44	3	100	68	658
March	1981	14	41	42	3	100	72	650
April	1981	13	41	45	2	100	68	628
May	1981	15	40	42	2	100	73	636
June	1981	14	43	40	2	100	74	628
July	1981	15	44	38	3	100	77	648
August	1981	15	43	38	4	100	77	637
September	1981	15	43	39	3	100	76	643
October	1981	16	40	42	2	100	74	627
November	1981	14	39	45	2	100	69	636
December	1981	16	39	43	3	100	73	641
January	1982	15	43	40	3	100	75	653

TABLE 14

**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Income Up More</u>	<u>Income Up Same</u>	<u>Prices Up More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February	1982	19	43	36	2	100	84	655
March	1982	19	41	37	3	100	83	655
April	1982	22	39	38	2	100	84	641
May	1982	19	39	40	2	100	80	647
June	1982	18	41	39	1	100	79	639
July	1982	16	44	38	2	100	78	648
August	1982	15	45	37	2	100	78	666
September	1982	17	43	38	2	100	79	668
October	1982	18	44	37	1	100	81	657
November	1982	21	41	37	2	100	84	632
December	1982	22	41	36	1	100	86	642
January	1983	22	38	38	2	100	84	651
February	1983	20	39	38	3	100	82	699
March	1983	19	41	37	3	100	82	698
April	1983	20	44	33	3	100	87	696
May	1983	25	43	30	1	100	95	680
June	1983	24	46	28	3	100	96	681
July	1983	23	45	30	2	100	93	674
August	1983	19	48	30	3	100	89	667
September	1983	21	46	31	2	100	90	653
October	1983	21	44	33	2	100	88	658
November	1983	24	40	34	2	100	90	652
December	1983	23	41	34	2	100	89	638
January	1984	24	44	29	3	100	95	627
February	1984	23	47	27	3	100	96	631
March	1984	26	45	27	2	100	99	623
April	1984	26	43	30	1	100	95	639
May	1984	24	41	34	1	100	90	627
June	1984	21	45	32	2	100	90	639
July	1984	21	45	32	1	100	89	640
August	1984	24	45	29	2	100	95	638
September	1984	25	41	33	1	100	92	641
October	1984	27	41	31	1	100	96	653
November	1984	25	40	34	1	100	91	686
December	1984	23	41	34	1	100	89	735
January	1985	22	43	34	1	100	88	720
February	1985	22	43	34	2	100	88	672
March	1985	21	45	32	1	100	89	632
April	1985	22	43	34	2	100	88	653
May	1985	22	43	34	1	100	88	705
June	1985	22	40	36	2	100	86	711
July	1985	20	45	34	2	100	86	689
August	1985	20	45	33	2	100	88	646
September	1985	22	46	32	1	100	90	660
October	1985	22	43	34	1	100	88	665
November	1985	21	43	35	1	100	86	687
December	1985	22	41	36	1	100	86	666
January	1986	23	43	32	2	100	91	671
February	1986	21	44	33	1	100	88	645
March	1986	21	45	32	2	100	90	659

TABLE 14

**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Income Up More</u>	<u>Income Up Same</u>	<u>Prices Up More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	1986	22	44	32	2	100	90	664
May	1986	25	46	28	2	100	97	650
June	1986	25	46	28	1	100	97	651
July	1986	27	44	28	1	100	99	650
August	1986	26	43	30	1	100	97	673
September	1986	25	44	31	0	100	95	671
October	1986	24	45	31	0	100	94	665
November	1986	25	46	29	1	100	96	655
December	1986	25	46	29	1	100	96	650
January	1987	24	45	30	1	100	93	650
February	1987	22	43	33	1	100	89	673
March	1987	23	41	35	1	100	88	693
April	1987	22	41	36	1	100	86	703
May	1987	22	41	36	1	100	86	701
June	1987	22	42	35	0	100	87	670
July	1987	22	43	35	0	100	87	669
August	1987	20	43	36	0	100	84	657
September	1987	19	43	38	1	100	81	692
October	1987	20	44	35	1	100	85	649
November	1987	22	44	34	1	100	88	619
December	1987	26	42	32	0	100	94	533
January	1988	25	41	34	0	100	90	532
February	1988	25	41	33	1	100	92	497
March	1988	23	42	34	1	100	89	514
April	1988	24	41	33	1	100	91	512
May	1988	24	40	35	1	100	88	522
June	1988	23	43	32	1	100	91	500
July	1988	21	44	34	1	100	88	490
August	1988	21	46	31	1	100	90	494
September	1988	23	43	32	1	100	91	512
October	1988	24	44	31	2	100	93	529
November	1988	24	42	32	2	100	92	528
December	1988	20	44	34	2	100	85	518
January	1989	19	43	37	1	100	81	510
February	1989	18	44	37	1	100	81	531
March	1989	19	41	38	2	100	80	539
April	1989	17	44	37	2	100	80	538
May	1989	20	39	40	1	100	80	521
June	1989	20	39	39	1	100	81	527
July	1989	21	38	40	1	100	81	524
August	1989	18	42	39	1	100	79	560
September	1989	19	40	40	1	100	78	553
October	1989	21	38	40	1	100	81	564
November	1989	22	36	41	1	100	81	539
December	1989	23	35	41	1	100	82	550
January	1990	21	37	41	1	100	81	549
February	1990	19	38	41	1	100	78	578
March	1990	21	40	38	1	100	82	565
April	1990	24	41	35	0	100	88	551
May	1990	25	41	33	1	100	92	527

TABLE 14

**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Income Up More</u>	<u>Income Up Same</u>	<u>Prices Up More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June	1990	22	41	36	1	100	86	545
July	1990	20	40	39	1	100	81	559
August	1990	20	37	43	0	100	77	563
September	1990	19	36	44	0	100	75	568
October	1990	16	34	49	1	100	68	559
November	1990	16	34	49	1	100	67	550
December	1990	16	35	48	0	100	68	557
January	1991	19	35	46	0	100	73	587
February	1991	19	35	45	1	100	74	604
March	1991	21	34	44	1	100	77	612
April	1991	19	36	43	1	100	76	577
May	1991	21	33	45	1	100	76	578
June	1991	20	34	44	1	100	76	561
July	1991	21	34	44	1	100	76	583
August	1991	19	39	41	1	100	78	574
September	1991	18	42	40	0	100	77	601
October	1991	17	41	42	0	100	75	588
November	1991	17	40	43	0	100	74	593
December	1991	17	38	45	0	100	72	560
January	1992	18	37	44	1	100	74	578
February	1992	17	40	42	1	100	76	587
March	1992	18	41	40	1	100	78	610
April	1992	19	44	37	0	100	82	602
May	1992	19	39	41	1	100	79	590
June	1992	21	39	39	1	100	82	574
July	1992	21	36	42	1	100	79	586
August	1992	20	38	42	1	100	78	594
September	1992	18	39	42	1	100	77	599
October	1992	19	38	42	1	100	77	584
November	1992	21	40	37	1	100	84	604
December	1992	21	40	38	1	100	83	621
January	1993	22	42	35	0	100	87	646
February	1993	23	40	37	0	100	86	648
March	1993	22	39	38	1	100	84	649
April	1993	21	37	40	2	100	81	630
May	1993	19	40	39	2	100	80	620
June	1993	20	37	42	1	100	78	616
July	1993	21	39	40	1	100	81	646
August	1993	20	37	42	1	100	79	654
September	1993	21	38	40	1	100	81	660
October	1993	21	36	42	1	100	79	638
November	1993	20	36	43	1	100	77	637
December	1993	19	37	43	1	100	75	646
January	1994	17	41	41	1	100	76	655
February	1994	22	38	38	1	100	84	644
March	1994	25	38	36	1	100	89	635
April	1994	25	39	36	0	100	89	623
May	1994	21	42	37	0	100	83	628
June	1994	18	44	37	1	100	81	626
July	1994	18	42	39	1	100	79	638

TABLE 14

**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Income Up More</u>	<u>Income Up Same</u>	<u>Prices Up More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August	1994	20	40	39	1	100	81	636
September	1994	21	38	40	1	100	81	638
October	1994	21	35	44	0	100	77	636
November	1994	21	37	42	0	100	78	633
December	1994	21	36	42	1	100	79	617
January	1995	22	38	39	1	100	83	615
February	1995	21	40	38	1	100	83	622
March	1995	21	42	35	1	100	86	629
April	1995	20	43	36	1	100	84	630
May	1995	20	40	38	1	100	82	624
June	1995	19	39	41	1	100	78	624
July	1995	21	39	39	1	100	82	620
August	1995	21	43	36	0	100	85	616
September	1995	22	42	35	1	100	87	612
October	1995	21	41	37	1	100	84	621
November	1995	20	41	38	2	100	82	623
December	1995	19	42	38	2	100	81	624
January	1996	20	40	38	2	100	82	603
February	1996	21	39	40	1	100	81	597
March	1996	21	38	40	1	100	80	594
April	1996	21	40	38	1	100	83	613
May	1996	21	39	39	1	100	82	639
June	1996	20	39	40	1	100	81	646
July	1996	21	38	40	1	100	81	639
August	1996	22	40	37	1	100	85	618
September	1996	22	40	37	1	100	85	613
October	1996	21	40	37	2	100	83	636
November	1996	21	41	37	1	100	84	647
December	1996	21	41	37	1	100	84	679
January	1997	20	43	37	0	100	84	651
February	1997	20	43	36	1	100	84	646
March	1997	21	42	36	1	100	85	632
April	1997	20	44	34	1	100	86	647
May	1997	20	45	34	0	100	86	646
June	1997	21	46	32	1	100	89	662
July	1997	20	44	35	1	100	85	657
August	1997	21	41	37	1	100	84	651
September	1997	20	42	38	1	100	82	638
October	1997	23	40	35	1	100	88	642
November	1997	24	41	34	1	100	90	640
December	1997	27	41	31	1	100	96	659
January	1998	25	42	32	1	100	93	659
February	1998	23	44	31	2	100	93	682
March	1998	23	43	32	2	100	91	648
April	1998	23	47	28	2	100	95	649
May	1998	25	42	32	2	100	93	630
June	1998	25	42	32	1	100	93	638
July	1998	26	39	34	1	100	91	639
August	1998	29	41	30	1	100	99	664
September	1998	31	40	29	1	100	102	654

TABLE 14

**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Income Up More</u>	<u>Income Up Same</u>	<u>Prices Up More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October	1998	30	41	29	1	100	101	637
November	1998	25	43	31	1	100	94	632
December	1998	23	45	31	1	100	93	637
January	1999	25	44	30	1	100	95	656
February	1999	29	42	29	1	100	100	642
March	1999	29	42	28	1	100	101	634
April	1999	25	44	30	1	100	96	627
May	1999	22	46	32	1	100	90	653
June	1999	20	46	32	1	100	88	669
July	1999	24	43	31	2	100	93	698
August	1999	24	44	31	1	100	92	681
September	1999	25	42	30	2	100	95	658
October	1999	24	44	31	1	100	93	634
November	1999	26	43	29	2	100	97	630
December	1999	24	45	30	0	100	94	643
January	2000	25	45	30	1	100	95	656
February	2000	26	42	30	2	100	95	665
March	2000	27	41	29	3	100	97	662
April	2000	27	42	29	2	100	98	642
May	2000	27	44	27	1	100	100	623
June	2000	26	44	29	1	100	97	616
July	2000	26	43	30	1	100	96	604
August	2000	26	42	31	1	100	95	610
September	2000	25	44	30	1	100	95	638
October	2000	25	43	31	1	100	94	662
November	2000	25	44	31	1	100	94	678
December	2000	26	42	31	1	100	94	661
January	2001	27	42	31	0	100	96	656
February	2001	27	40	32	1	100	95	637
March	2001	27	41	31	1	100	97	673
April	2001	26	41	31	1	100	95	682
May	2001	23	44	32	1	100	91	709
June	2001	23	42	34	1	100	89	685
July	2001	23	43	33	1	100	90	676
August	2001	25	44	30	1	100	95	643
September	2001	25	44	31	1	100	94	657
October	2001	24	44	31	1	100	93	654
November	2001	22	45	32	1	100	91	669
December	2001	23	47	29	1	100	94	660
January	2002	25	47	26	2	100	99	648
February	2002	26	47	25	2	100	101	657
March	2002	25	47	26	2	100	99	644
April	2002	24	46	28	3	100	96	659
May	2002	24	44	30	2	100	94	634
June	2002	23	43	31	2	100	92	643
July	2002	23	43	33	1	100	90	640
August	2002	24	43	32	1	100	92	662
September	2002	26	43	30	1	100	96	656
October	2002	26	44	29	2	100	97	658
November	2002	26	43	30	2	100	96	642

TABLE 14

**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Income Up More</u>	<u>Income Up Same</u>	<u>Prices Up More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December	2002	25	43	31	2	100	94	640
January	2003	25	43	31	1	100	95	643
February	2003	24	43	32	1	100	92	673
March	2003	25	42	32	0	100	93	695
April	2003	25	41	33	0	100	92	687
May	2003	25	42	33	1	100	92	668
June	2003	24	43	32	1	100	92	640
July	2003	23	45	32	0	100	90	644
August	2003	24	44	32	0	100	92	664
September	2003	23	44	32	1	100	91	689
October	2003	23	43	33	1	100	90	693
November	2003	24	42	33	1	100	91	671
December	2003	24	41	35	0	100	89	673
January	2004	25	43	32	0	100	93	682
February	2004	25	44	31	0	100	94	672
March	2004	25	46	29	1	100	96	659
April	2004	23	43	34	0	100	89	638
May	2004	20	42	37	0	100	83	631
June	2004	21	40	38	1	100	82	637
July	2004	23	40	36	1	100	87	648
August	2004	24	40	35	1	100	89	664
September	2004	23	41	35	1	100	88	646
October	2004	21	41	37	1	100	84	634
November	2004	22	39	39	0	100	83	648
December	2004	23	39	37	0	100	86	643
January	2005	25	39	35	0	100	90	624
February	2005	26	39	35	0	100	91	620
March	2005	24	38	36	1	100	88	611
April	2005	23	38	38	1	100	85	635
May	2005	22	40	38	1	100	84	626
June	2005	23	39	38	0	100	85	626
July	2005	24	40	36	0	100	87	623
August	2005	25	38	37	0	100	88	617
September	2005	24	40	36	0	100	88	633
October	2005	21	38	40	1	100	82	640
November	2005	21	38	41	1	100	80	627
December	2005	20	41	38	1	100	82	625
January	2006	22	42	37	0	100	85	614
February	2006	21	43	36	0	100	85	635
March	2006	23	37	39	1	100	84	641
April	2006	24	37	37	1	100	87	633
May	2006	25	36	38	1	100	86	607
June	2006	22	36	39	2	100	83	596
July	2006	22	35	41	2	100	81	603
August	2006	22	39	37	1	100	85	623
September	2006	25	39	36	0	100	88	619
October	2006	27	39	33	0	100	94	594
November	2006	29	35	35	1	100	94	588
December	2006	28	37	34	1	100	94	592

TABLE 14

**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Income Up More</u>	<u>Income Up Same</u>	<u>Prices Up More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	2007	24	40	35	1	100	89	623
February	2007	23	43	32	1	100	91	619
March	2007	24	43	32	1	100	92	601
April	2007	24	41	35	1	100	89	590
May	2007	23	39	38	1	100	85	579
June	2007	21	37	41	1	100	81	602
July	2007	22	38	39	2	100	83	606
August	2007	21	40	38	1	100	83	603
September	2007	20	42	36	1	100	84	589
October	2007	20	42	37	0	100	83	586
November	2007	21	42	36	1	100	86	586
December	2007	21	42	36	1	100	85	571
January	2008	20	42	37	1	100	84	557
February	2008	19	42	39	1	100	80	575
March	2008	19	42	38	1	100	81	591
April	2008	17	40	43	0	100	74	600
May	2008	17	36	47	1	100	70	576
June	2008	15	32	52	1	100	62	568
July	2008	17	32	50	1	100	67	540
August	2008	17	35	48	0	100	68	567
September	2008	18	35	47	0	100	71	568
October	2008	17	37	46	0	100	71	600
November	2008	17	37	46	0	100	72	582
December	2008	15	38	47	0	100	68	601
January	2009	16	35	48	0	100	68	586
February	2009	15	36	49	1	100	66	602
March	2009	15	37	47	1	100	68	563
April	2009	16	36	47	1	100	69	565
May	2009	16	35	49	1	100	67	555
June	2009	17	34	48	1	100	69	576
July	2009	15	37	47	1	100	68	589
August	2009	17	37	45	1	100	72	581
September	2009	17	40	43	1	100	74	578
October	2009	17	41	41	1	100	75	538
November	2009	16	41	42	2	100	74	545
December	2009	16	41	41	2	100	75	520
January	2010	17	40	41	1	100	76	535
February	2010	16	41	42	1	100	74	514
March	2010	15	42	42	1	100	73	530
April	2010	15	43	41	2	100	74	522
May	2010	16	40	43	1	100	73	522
June	2010	16	40	42	1	100	74	522
July	2010	16	39	44	1	100	72	532
August	2010	16	41	42	1	100	73	531
September	2010	15	41	43	1	100	72	523
October	2010	16	39	44	1	100	72	527
November	2010	17	39	43	1	100	74	532
December	2010	18	36	46	1	100	72	537
January	2011	16	37	46	1	100	69	520
February	2011	14	39	47	0	100	67	505

TABLE 14

**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Income Up More</u>	<u>Income Up Same</u>	<u>Prices Up More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	2011	12	39	48	0	100	64	476
April	2011	14	36	49	1	100	64	493
May	2011	15	32	53	1	100	62	493
June	2011	14	31	54	0	100	60	505
July	2011	13	38	49	0	100	64	478
August	2011	13	41	46	0	100	67	482
September	2011	13	41	45	0	100	68	469
October	2011	15	36	48	1	100	67	489
November	2011	16	36	47	1	100	69	465
December	2011	17	35	46	1	100	71	456
January	2012	17	33	49	1	100	68	438
February	2012	14	37	48	1	100	67	468
March	2012	15	38	46	1	100	68	486
April	2012	12	43	43	1	100	69	509
May	2012	16	39	44	1	100	73	499
June	2012	15	38	46	1	100	68	495
July	2012	17	36	46	1	100	71	480
August	2012	13	39	47	1	100	67	478
September	2012	12	41	46	0	100	66	470
October	2012	12	40	47	1	100	65	478
November	2012	15	38	46	1	100	68	485
December	2012	16	39	44	1	100	72	474
January	2013	16	38	45	1	100	72	459
February	2013	14	38	46	1	100	68	451
March	2013	17	35	47	1	100	70	483
April	2013	18	36	44	1	100	74	472
May	2013	19	39	41	1	100	78	465
June	2013	16	46	37	1	100	79	440
July	2013	16	45	39	0	100	78	470
August	2013	17	41	41	1	100	76	471
September	2013	18	34	47	1	100	70	475
October	2013	16	37	46	1	100	70	436
November	2013	15	40	44	1	100	71	430
December	2013	17	42	40	1	100	77	421
January	2014	18	41	40	1	100	78	418
February	2014	20	38	41	1	100	79	410
March	2014	20	36	42	2	100	78	410
April	2014	19	33	46	2	100	73	414
May	2014	19	31	49	1	100	70	417
June	2014	20	31	49	1	100	71	415
July	2014	20	31	48	1	100	73	412
August	2014	21	32	45	2	100	76	413
September	2014	21	33	45	2	100	76	420
October	2014	20	34	45	2	100	75	434
November	2014	17	36	46	1	100	71	433
December	2014	19	37	43	1	100	77	425
January	2015	23	37	39	1	100	84	443
February	2015	26	37	36	1	100	90	456
March	2015	24	36	38	1	100	86	487
April	2015	25	36	39	1	100	86	484

TABLE 14

**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Income Up More</u>	<u>Income Up Same</u>	<u>Prices Up More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May	2015	26	35	39	0	100	86	486
June	2015	25	35	40	0	100	84	467
July	2015	23	36	40	1	100	84	465
August	2015	24	36	39	1	100	85	474
September	2015	25	37	37	1	100	88	477
October	2015	26	34	39	1	100	87	484
November	2015	25	35	39	1	100	86	488
December	2015	26	33	39	1	100	87	516
January	2016	27	36	37	1	100	90	508
February	2016	28	37	34	0	100	94	499
March	2016	29	37	34	1	100	95	485
April	2016	28	34	37	1	100	91	486
May	2016	28	32	39	2	100	89	469
June	2016	27	34	38	1	100	89	467
July	2016	26	39	34	1	100	92	471
August	2016	24	42	33	1	100	92	511
September	2016	25	42	32	1	100	93	533
October	2016	26	41	33	1	100	93	538
November	2016	29	38	33	1	100	96	547
December	2016	29	37	34	1	100	95	560
January	2017	28	38	33	0	100	95	580
February	2017	25	40	34	1	100	91	575
March	2017	25	43	31	1	100	94	576
April	2017	28	40	30	2	100	97	572
May	2017	31	41	26	1	100	105	563
June	2017	31	40	28	2	100	103	559
July	2017	31	41	26	2	100	106	562
August	2017	30	36	32	2	100	98	572
September	2017	30	35	34	1	100	96	592
October	2017	27	38	34	1	100	93	588
November	2017	29	42	28	1	100	101	562
December	2017	29	42	28	1	100	101	548
January	2018	31	39	29	1	100	101	537
February	2018	29	37	32	2	100	97	552
March	2018	29	39	30	1	100	99	545
April	2018	30	39	29	1	100	101	553
May	2018	30	39	30	0	100	100	547
June	2018	31	36	32	0	100	99	554
July	2018	30	34	35	0	100	95	565
August	2018	30	34	35	1	100	96	562
September	2018	31	33	34	2	100	97	553
October	2018	32	34	32	1	100	100	558
November	2018	33	34	31	1	100	102	570
December	2018	33	34	32	2	100	101	572
January	2019	31	36	31	2	100	100	568
February	2019	29	38	31	2	100	97	572
March	2019	29	42	27	1	100	102	599
April	2019	31	41	28	1	100	103	602
May	2019	31	40	28	1	100	104	616
June	2019	31	36	33	0	100	98	574

TABLE 14

**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Income Up More</u>	<u>Income Up Same</u>	<u>Prices Up More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July	2019	31	35	33	1	100	98	570
August	2019	29	35	36	0	100	94	578
September	2019	29	37	32	1	100	97	599
October	2019	29	40	30	1	100	100	603
November	2019	32	42	26	1	100	106	579
December	2019	31	41	27	0	100	104	565
January	2020	29	40	30	1	100	98	553
February	2020	29	38	32	1	100	98	577
March	2020	31	40	28	1	100	103	601
April	2020	31	41	26	1	100	105	591
May	2020	27	46	26	2	100	101	586
June	2020	26	42	30	2	100	96	565
July	2020	24	45	30	1	100	94	576
August	2020	27	42	30	1	100	97	602
September	2020	26	43	30	1	100	97	607
October	2020	29	40	30	1	100	99	596
November	2020	30	38	30	1	100	100	564
December	2020	30	38	30	1	100	100	545
January	2021	29	38	32	1	100	97	575
February	2021	28	39	33	1	100	95	559
March	2021	27	38	34	1	100	94	591
April	2021	26	39	34	1	100	91	580
May	2021	24	39	36	0	100	88	601
June	2021	25	41	34	0	100	91	573
July	2021	27	37	35	1	100	92	587
August	2021	26	36	36	1	100	90	574
September	2021	24	35	41	1	100	83	611
October	2021	23	37	40	1	100	83	613
November	2021	22	35	42	1	100	80	616
December	2021	21	35	43	1	100	78	563
January	2022	19	35	44	2	100	75	573
February	2022	20	37	42	1	100	78	588
March	2022	19	35	45	1	100	75	634
April	2022	20	34	45	1	100	75	594
May	2022	18	34	48	1	100	70	580
June	2022	17	35	47	1	100	69	551
July	2022	17	33	49	1	100	67	579
August	2022	20	30	49	1	100	71	594
September	2022	21	31	46	1	100	75	607
October	2022	20	33	46	1	100	75	575
November	2022	18	35	46	1	100	72	572
December	2022	17	35	47	1	100	71	550
January	2023	19	35	45	1	100	74	570
February	2023	18	37	44	0	100	74	550
March	2023	18	36	46	1	100	72	580
April	2023	17	34	48	1	100	69	566
May	2023	20	31	48	1	100	72	566
June	2023	20	32	46	2	100	74	553
July	2023	21	34	44	2	100	77	542
August	2023	21	36	42	2	100	79	526

TABLE 14

**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Income Up More</u>	<u>Income Up Same</u>	<u>Prices Up More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September	2023	24	35	40	0	100	84	549
October	2023	22	36	41	1	100	82	542
November	2023	21	34	44	1	100	77	559
December	2023	19	33	46	2	100	74	538
January	2024	22	33	44	1	100	78	542
February	2024	23	36	41	1	100	82	529
March	2024	24	37	38	0	100	86	528
April	2024	22	36	42	0	100	80	586
May	2024	21	35	44	1	100	77	694
June	2024	19	30	50	1	100	70	768
July	2024	18	26	55	1	100	63	737
August	2024	16	24	59	1	100	57	730
September	2024	16	24	60	1	100	56	686
October	2024	16	23	60	1	100	57	705
November	2024	18	24	57	1	100	60	611
December	2024	18	23	58	1	100	60	585
January	2025	19	22	59	1	100	60	604
February	2025	19	20	61	1	100	58	630
March	2025	19	20	61	1	100	58	794
April	2025	18	20	62	1	100	56	828
May	2025	16	20	63	1	100	53	903
June	2025	14	20	64	1	100	50	810
July	2025	15	21	64	1	100	51	848
August	2025	15	23	62	0	100	54	804
September	2025	16	23	61	0	100	55	834
October	2025	14	22	63	0	100	51	810
November	2025	14	19	67	0	100	47	840
December	2025	13	20	67	1	100	46	802
January	2026	13	18	68	1	100	45	817
February	2026	13	20	66	1	100	47	822

TABLE 15

**PROBABILITY THAT PERSONAL INCOME WILL INCREASE DURING THE YEAR AHEAD  
(Three Month Moving Averages)**

The question was: "What do you think is the percent chance that your income in the next twelve months will be higher than your income in the past twelve months?"

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
August 2002	9	16	7	16	8	25	18	2	100	56.6	662
September 2002	9	15	7	15	9	25	19	2	100	57.9	656
October 2002	10	14	7	15	11	24	18	2	100	57.0	658
November 2002	10	14	8	13	9	24	20	1	100	57.7	642
December 2002	10	15	9	14	8	24	19	2	100	56.3	640
January 2003	9	16	9	13	6	26	20	2	100	57.3	643
February 2003	10	16	8	15	7	25	17	2	100	55.3	673
March 2003	10	16	7	16	7	28	16	1	100	55.3	695
April 2003	10	16	7	15	8	27	16	2	100	55.1	687
May 2003	11	17	7	14	8	24	18	1	100	54.9	668
June 2003	12	14	9	15	9	21	19	1	100	54.2	640
July 2003	14	13	9	15	8	21	20	1	100	54.5	644
August 2003	14	11	9	16	8	22	20	1	100	55.5	664
September 2003	13	13	10	15	9	20	19	1	100	54.7	689
October 2003	12	15	10	16	9	21	17	1	100	53.1	693
November 2003	10	15	10	15	8	23	17	2	100	54.9	671
December 2003	8	16	8	16	7	25	19	1	100	56.9	673
January 2004	8	14	7	17	7	26	20	1	100	59.5	682
February 2004	9	16	5	17	8	25	20	0	100	58.5	672
March 2004	9	14	6	15	11	27	18	1	100	58.5	659
April 2004	9	17	8	14	11	25	16	0	100	55.4	638
May 2004	9	16	7	15	9	26	17	0	100	56.7	631
June 2004	8	16	7	14	7	29	18	0	100	58.1	637
July 2004	9	12	7	14	7	31	20	1	100	61.0	648
August 2004	7	14	7	14	8	31	18	1	100	60.4	664
September 2004	8	14	8	16	9	28	16	1	100	58.1	646
October 2004	8	15	7	16	10	28	15	1	100	57.4	634
November 2004	9	13	7	15	9	27	19	1	100	59.3	648
December 2004	9	12	5	14	8	30	21	0	100	61.4	643
January 2005	8	13	5	15	8	29	22	1	100	62.1	624
February 2005	8	13	6	15	9	29	19	1	100	60.1	620
March 2005	8	14	9	16	10	26	17	1	100	58.2	611
April 2005	9	15	8	16	8	26	17	0	100	57.0	635
May 2005	9	15	9	18	6	24	18	0	100	56.5	626
June 2005	9	15	8	16	5	27	20	0	100	59.1	626
July 2005	9	12	8	16	7	27	21	1	100	60.8	623
August 2005	9	12	7	14	8	28	21	1	100	60.9	617
September 2005	9	14	7	14	8	27	20	1	100	58.8	633
October 2005	9	15	7	14	7	27	20	0	100	58.6	640
November 2005	9	15	6	14	8	27	20	0	100	58.6	627
December 2005	8	13	5	16	9	27	21	0	100	60.8	625
January 2006	9	13	6	17	10	25	19	1	100	58.6	614
February 2006	9	13	7	18	9	26	18	0	100	57.9	635
March 2006	11	15	8	16	8	24	18	1	100	56.2	641
April 2006	9	15	8	14	9	26	18	1	100	57.5	633
May 2006	8	17	8	13	9	27	17	1	100	57.5	607
June 2006	8	18	7	12	9	28	16	1	100	56.8	596

**AGE 35 TO 54**

**TABLE 15**

**PROBABILITY THAT PERSONAL INCOME WILL INCREASE DURING THE YEAR AHEAD  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
July 2006	9	16	7	13	8	27	17	1	100	56.6	603
August 2006	9	15	7	13	8	26	20	1	100	58.1	623
September 2006	8	16	8	16	7	25	20	1	100	58.0	619
October 2006	6	16	7	15	8	27	21	1	100	59.6	594
November 2006	7	15	7	14	7	28	20	1	100	59.5	588
December 2006	9	12	8	13	8	30	19	1	100	60.2	592
January 2007	8	14	7	14	9	28	19	1	100	59.3	623
February 2007	6	14	7	14	9	28	19	2	100	60.2	619
March 2007	5	18	6	13	10	27	19	1	100	59.9	601
April 2007	7	16	6	13	10	28	19	1	100	60.5	590
May 2007	9	16	6	12	9	28	20	1	100	59.7	579
June 2007	9	13	7	13	8	27	20	1	100	59.7	602
July 2007	8	14	8	12	9	27	21	1	100	59.5	606
August 2007	9	14	8	15	8	26	20	1	100	58.2	603
September 2007	8	15	8	14	9	26	18	1	100	57.6	589
October 2007	9	15	8	15	8	27	17	1	100	57.1	586
November 2007	8	15	8	14	8	27	18	1	100	58.4	586
December 2007	7	16	8	14	7	27	18	1	100	58.6	571
January 2008	7	17	7	16	7	26	19	1	100	58.7	557
February 2008	8	17	8	18	7	24	18	1	100	56.6	575
March 2008	9	18	7	18	9	22	17	1	100	54.9	591
April 2008	12	18	8	15	10	21	16	1	100	53.0	600
May 2008	11	17	9	14	11	20	16	1	100	52.9	576
June 2008	11	14	9	15	12	22	16	1	100	54.9	568
July 2008	9	16	9	16	11	24	15	0	100	54.5	540
August 2008	8	15	8	16	10	27	15	1	100	56.8	567
September 2008	9	17	6	13	8	30	16	1	100	57.3	568
October 2008	9	17	6	16	7	28	17	1	100	57.5	600
November 2008	11	20	7	15	7	23	17	1	100	53.4	582
December 2008	14	21	8	15	7	20	14	1	100	48.7	601
January 2009	15	21	9	16	6	19	13	1	100	46.6	586
February 2009	18	20	8	15	5	20	13	1	100	45.5	602
March 2009	19	20	9	16	5	17	12	1	100	43.1	563
April 2009	22	19	9	13	7	16	13	1	100	42.8	565
May 2009	23	20	9	14	7	15	11	0	100	41.0	555
June 2009	20	19	11	14	9	15	13	0	100	43.2	576
July 2009	19	21	11	16	7	13	13	0	100	42.2	589
August 2009	14	21	14	14	7	14	15	1	100	45.4	581
September 2009	14	22	13	15	6	15	14	1	100	45.5	578
October 2009	14	20	11	14	7	19	13	1	100	47.2	538
November 2009	16	21	8	15	9	19	11	1	100	45.7	545
December 2009	15	21	8	15	10	20	11	0	100	46.8	520
January 2010	15	19	9	16	9	20	11	0	100	46.9	535
February 2010	16	20	9	14	8	22	11	0	100	46.5	514
March 2010	17	20	8	13	8	23	10	0	100	46.3	530
April 2010	16	21	9	12	9	21	10	1	100	46.0	522
May 2010	17	21	9	13	9	20	11	1	100	45.4	522
June 2010	15	22	9	16	8	18	11	1	100	45.2	522
July 2010	15	21	7	17	8	20	10	0	100	45.7	532
August 2010	13	23	9	17	8	20	10	0	100	46.0	531

TABLE 15

**PROBABILITY THAT PERSONAL INCOME WILL INCREASE DURING THE YEAR AHEAD  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
September 2010	14	20	9	15	10	20	12	1	100	47.6	523
October 2010	13	21	10	12	9	22	11	1	100	47.8	527
November 2010	14	18	9	11	10	25	12	1	100	49.9	532
December 2010	14	19	8	12	9	24	13	0	100	49.9	537
January 2011	16	17	6	15	10	22	13	1	100	48.7	520
February 2011	15	19	8	16	9	19	13	0	100	47.6	505
March 2011	17	20	9	15	11	18	10	1	100	45.1	476
April 2011	16	21	9	11	12	18	13	1	100	46.6	493
May 2011	15	20	8	12	13	19	13	1	100	47.6	493
June 2011	15	18	9	14	12	19	12	1	100	47.5	505
July 2011	15	20	9	17	10	18	11	1	100	46.4	478
August 2011	17	19	9	17	9	19	10	1	100	45.0	482
September 2011	18	19	9	17	7	19	10	1	100	44.8	469
October 2011	18	19	10	15	6	20	10	1	100	45.0	489
November 2011	17	20	10	15	7	19	11	1	100	44.8	465
December 2011	17	23	9	14	8	17	11	1	100	43.3	456
January 2012	19	20	11	14	8	17	10	1	100	43.0	438
February 2012	18	21	11	15	8	16	11	1	100	43.5	468
March 2012	14	20	10	15	9	20	11	0	100	47.2	486
April 2012	13	22	8	15	10	20	12	0	100	47.1	509
May 2012	12	21	7	15	10	21	13	0	100	49.1	499
June 2012	14	21	8	17	9	16	14	1	100	47.0	495
July 2012	14	20	8	16	9	17	15	1	100	48.5	480
August 2012	15	22	9	14	9	16	15	1	100	47.0	478
September 2012	16	21	7	13	8	19	16	1	100	48.0	470
October 2012	13	21	7	13	7	20	17	1	100	50.0	478
November 2012	14	19	7	15	6	20	18	1	100	50.3	485
December 2012	14	19	8	14	8	19	17	1	100	50.1	474
January 2013	15	20	8	16	9	18	14	1	100	47.7	459
February 2013	13	21	8	17	9	20	12	0	100	48.1	451
March 2013	15	20	6	18	8	18	13	1	100	46.9	483
April 2013	16	19	5	16	8	20	14	1	100	48.5	472
May 2013	16	18	7	15	8	19	15	1	100	48.5	465
June 2013	14	17	8	16	10	21	14	0	100	50.6	440
July 2013	14	18	9	16	10	20	12	1	100	49.0	470
August 2013	16	18	8	14	9	23	12	1	100	48.3	471
September 2013	17	21	7	14	7	22	11	1	100	46.2	475
October 2013	17	20	6	13	7	24	11	1	100	47.0	436
November 2013	17	19	7	15	6	22	13	1	100	47.3	430
December 2013	16	17	7	14	7	23	14	1	100	50.3	421
January 2014	15	17	7	14	6	23	15	1	100	50.9	418
February 2014	13	17	7	14	8	26	15	1	100	52.6	410
March 2014	12	18	6	15	9	25	15	0	100	52.9	410
April 2014	12	17	7	14	9	24	16	0	100	53.0	414
May 2014	12	19	8	15	8	22	16	1	100	52.0	417
June 2014	14	18	9	15	7	22	15	1	100	50.0	415
July 2014	15	19	6	15	7	22	15	1	100	50.4	412
August 2014	16	16	5	15	8	23	16	1	100	51.9	413
September 2014	13	14	7	16	7	24	18	1	100	54.9	420
October 2014	14	15	7	14	9	25	16	1	100	53.4	434

TABLE 15

**PROBABILITY THAT PERSONAL INCOME WILL INCREASE DURING THE YEAR AHEAD  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
November 2014	12	17	8	13	10	24	16	1	100	53.9	433
December 2014	10	18	8	13	13	22	15	1	100	53.4	425
January 2015	10	16	9	14	12	20	17	1	100	54.7	443
February 2015	10	14	10	16	10	21	17	1	100	55.0	456
March 2015	12	13	9	14	8	23	21	0	100	56.4	487
April 2015	12	13	8	15	8	25	19	0	100	57.0	484
May 2015	12	14	8	15	8	24	19	0	100	56.2	486
June 2015	11	15	8	16	9	23	17	0	100	54.4	467
July 2015	11	15	9	16	8	24	16	1	100	54.4	465
August 2015	11	13	8	18	9	25	16	1	100	55.2	474
September 2015	12	12	7	17	8	26	17	1	100	56.2	477
October 2015	12	14	8	15	8	26	17	0	100	55.2	484
November 2015	12	16	8	13	8	26	18	0	100	55.1	488
December 2015	10	16	8	11	9	29	17	0	100	56.7	516
January 2016	12	15	6	12	9	27	19	0	100	56.8	508
February 2016	12	14	6	12	8	28	20	0	100	57.8	499
March 2016	14	13	8	13	8	22	22	0	100	56.4	485
April 2016	13	11	8	13	10	23	21	1	100	57.8	486
May 2016	14	10	8	12	10	26	19	1	100	57.1	469
June 2016	12	12	7	12	9	27	18	2	100	57.6	467
July 2016	12	13	6	12	8	28	20	1	100	58.4	471
August 2016	12	14	6	13	8	25	21	1	100	57.8	511
September 2016	14	13	5	14	9	24	20	0	100	56.6	533
October 2016	14	14	5	13	10	24	19	0	100	55.8	538
November 2016	13	16	5	13	10	27	16	1	100	55.3	547
December 2016	12	15	5	14	9	26	18	0	100	56.1	560
January 2017	10	15	6	15	9	26	19	0	100	57.6	580
February 2017	11	12	6	16	8	24	22	0	100	59.6	575
March 2017	11	13	7	14	8	25	23	0	100	59.5	576
April 2017	12	14	6	12	9	25	22	0	100	57.8	572
May 2017	11	14	6	11	10	28	20	0	100	58.0	563
June 2017	10	14	6	12	11	28	18	0	100	58.4	559
July 2017	9	12	7	13	10	31	18	0	100	60.5	562
August 2017	11	13	7	12	8	29	20	0	100	59.7	572
September 2017	10	13	8	12	7	29	20	0	100	59.3	592
October 2017	11	16	6	12	7	26	22	0	100	58.3	588
November 2017	9	14	6	13	8	30	20	0	100	60.3	562
December 2017	8	14	5	12	8	33	19	0	100	62.3	548
January 2018	8	14	7	12	8	32	19	0	100	61.5	537
February 2018	8	15	6	12	8	30	21	1	100	61.1	552
March 2018	9	15	6	13	8	28	21	0	100	60.1	545
April 2018	8	14	5	13	8	29	22	0	100	61.7	553
May 2018	8	13	5	13	9	29	22	0	100	61.8	547
June 2018	8	13	7	14	8	29	21	0	100	62.1	554
July 2018	9	11	7	12	10	30	20	0	100	62.1	565
August 2018	7	12	6	12	10	31	21	0	100	63.1	562
September 2018	8	12	6	13	11	29	21	0	100	62.4	553
October 2018	8	12	6	14	10	26	23	0	100	62.6	558
November 2018	10	12	7	14	9	26	23	1	100	61.5	570
December 2018	9	12	5	13	10	26	25	0	100	63.5	572

# AGE 35 TO 54

## TABLE 15

### PROBABILITY THAT PERSONAL INCOME WILL INCREASE DURING THE YEAR AHEAD (Three Month Moving Averages)

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
January 2019	10	12	5	14	9	25	24	0	100	61.3	568
February 2019	10	12	5	14	10	25	23	0	100	61.0	572
March 2019	10	11	6	14	10	26	22	1	100	60.9	599
April 2019	8	11	6	13	10	27	25	1	100	64.1	602
May 2019	9	11	7	14	10	24	26	0	100	63.1	616
June 2019	9	12	7	14	11	24	23	0	100	61.2	574
July 2019	10	11	5	14	11	26	24	0	100	61.8	570
August 2019	9	11	5	14	10	28	22	0	100	62.0	578
September 2019	8	11	5	16	8	28	24	0	100	63.5	599
October 2019	8	12	6	15	8	28	22	1	100	61.8	603
November 2019	8	14	7	12	8	27	24	1	100	62.0	579
December 2019	9	14	6	10	8	27	25	1	100	62.0	565
January 2020	10	13	5	11	9	27	22	1	100	60.8	553
February 2020	9	12	5	13	10	29	22	0	100	62.1	577
March 2020	8	13	6	14	8	28	21	0	100	60.5	601
April 2020	10	15	8	13	8	27	18	1	100	57.0	591
May 2020	14	16	9	14	6	24	16	1	100	51.6	586
June 2020	17	17	8	13	7	23	14	1	100	49.1	565
July 2020	16	17	8	14	7	25	12	1	100	49.4	576
August 2020	13	16	8	14	9	25	15	1	100	53.9	602
September 2020	12	13	9	13	10	26	16	0	100	55.2	607
October 2020	9	14	8	15	11	25	19	0	100	58.6	596
November 2020	9	15	7	14	11	25	18	0	100	57.4	564
December 2020	10	14	5	15	10	25	19	1	100	58.0	545
January 2021	12	14	5	13	9	24	21	1	100	56.9	575
February 2021	11	14	4	16	8	24	21	1	100	58.3	559
March 2021	11	15	4	14	9	24	21	1	100	57.9	591
April 2021	10	14	5	14	9	25	22	1	100	59.3	580
May 2021	12	13	6	14	9	23	20	2	100	57.1	601
June 2021	11	12	6	14	10	24	19	3	100	59.0	573
July 2021	10	11	7	14	11	22	21	3	100	59.6	587
August 2021	11	11	7	12	11	24	22	2	100	60.9	574
September 2021	11	13	7	14	10	22	22	1	100	58.3	611
October 2021	11	14	6	14	8	24	21	1	100	58.4	613
November 2021	11	14	5	16	7	23	23	1	100	58.2	616
December 2021	10	11	7	17	6	26	22	1	100	61.0	563
January 2022	11	10	8	16	8	25	21	2	100	59.9	573
February 2022	8	11	9	16	9	24	20	3	100	60.3	588
March 2022	11	13	8	13	9	22	21	2	100	58.0	634
April 2022	10	12	6	15	9	24	22	1	100	59.8	594
May 2022	12	12	5	13	7	26	22	2	100	59.3	580
June 2022	14	13	6	14	6	24	21	2	100	56.3	551
July 2022	15	16	7	13	6	22	19	2	100	52.8	579
August 2022	15	17	6	13	9	21	17	3	100	52.2	594
September 2022	12	16	7	13	9	23	19	2	100	55.4	607
October 2022	10	18	6	13	10	21	19	2	100	54.9	575
November 2022	11	17	7	14	7	21	21	1	100	55.0	572
December 2022	10	16	6	16	8	22	20	2	100	56.5	550
January 2023	10	13	7	16	8	27	18	2	100	58.4	570

TABLE 15

**PROBABILITY THAT PERSONAL INCOME WILL INCREASE DURING THE YEAR AHEAD  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
February 2023	9	15	8	15	9	27	16	2	100	57.7	550
March 2023	10	16	8	14	8	26	17	2	100	55.8	580
April 2023	10	18	7	14	7	22	19	3	100	55.3	566
May 2023	11	16	6	13	7	23	21	2	100	56.7	566
June 2023	9	16	6	15	8	23	22	2	100	58.3	553
July 2023	11	14	5	14	9	23	22	2	100	58.5	542
August 2023	8	14	6	16	9	21	22	2	100	58.7	526
September 2023	10	14	7	14	9	24	21	2	100	58.0	549
October 2023	10	13	7	14	9	27	18	2	100	58.3	542
November 2023	11	13	8	12	10	26	19	1	100	58.0	559
December 2023	10	13	8	11	11	26	20	1	100	59.3	538
January 2024	9	13	7	12	10	27	22	1	100	61.6	542
February 2024	9	12	6	12	11	29	20	1	100	61.8	529
March 2024	8	14	5	13	10	29	19	1	100	60.9	528
April 2024	9	14	7	12	11	26	19	2	100	59.0	586
May 2024	9	16	6	12	10	24	20	2	100	57.6	694
June 2024	10	15	8	12	9	24	19	2	100	56.3	768
July 2024	11	18	7	13	9	23	17	2	100	53.8	737
August 2024	12	17	8	14	7	25	16	2	100	53.6	730
September 2024	13	17	7	15	6	23	16	3	100	52.4	686
October 2024	13	17	7	14	5	23	16	4	100	51.9	705
November 2024	13	18	7	15	6	22	15	4	100	50.8	611
December 2024	14	16	7	15	5	23	15	4	100	51.2	585
January 2025	14	17	8	15	6	23	14	3	100	50.3	604
February 2025	15	17	7	16	5	22	15	2	100	50.5	630
March 2025	16	20	7	16	7	18	14	2	100	46.6	794
April 2025	16	20	8	17	6	17	13	3	100	45.2	828
May 2025	18	22	9	16	6	15	11	4	100	42.1	903
June 2025	18	20	9	16	5	17	12	3	100	43.6	810
July 2025	17	19	9	16	5	17	13	3	100	45.5	848
August 2025	15	19	10	15	5	19	13	3	100	46.4	804
September 2025	13	20	10	16	6	18	13	3	100	46.8	834
October 2025	16	20	8	15	7	18	12	4	100	45.1	810
November 2025	16	20	8	15	7	18	12	4	100	45.8	840
December 2025	16	21	7	14	6	19	13	5	100	46.0	802
January 2026	15	21	6	15	5	20	13	3	100	47.2	817
February 2026	15	21	6	15	6	21	13	3	100	47.9	822

**TABLE 16**  
**PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

The question was: "What do you think the chances are that your (family) income will increase by more than the rate of inflation in the next five years or so?"

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
February 1998	13	22	13	23	5	14	8	3	100	41.9	682
March 1998	11	22	14	23	5	15	7	2	100	42.6	648
April 1998	10	22	12	23	6	17	6	3	100	44.2	649
May 1998	10	25	12	19	8	16	7	3	100	43.6	630
June 1998	10	25	11	21	9	16	6	2	100	43.7	638
July 1998	9	25	12	23	8	15	7	1	100	43.9	639
August 1998	7	22	14	23	9	17	7	1	100	46.2	664
September 1998	8	22	14	21	8	19	7	2	100	46.6	654
October 1998	9	23	13	20	9	19	6	2	100	45.3	637
November 1998	9	25	13	21	7	19	4	1	100	43.2	632
December 1998	9	23	13	24	9	17	4	1	100	43.9	637
January 1999	8	21	13	23	8	18	7	2	100	46.5	656
February 1999	7	20	13	23	8	21	7	2	100	48.1	642
March 1999	7	22	14	21	6	21	8	2	100	47.8	634
April 1999	7	22	14	24	7	19	6	1	100	46.8	627
May 1999	8	23	14	24	9	15	6	1	100	45.0	653
June 1999	8	25	13	24	9	15	6	0	100	44.3	669
July 1999	8	26	12	20	10	16	8	1	100	45.3	698
August 1999	7	24	11	23	9	17	7	1	100	45.7	681
September 1999	6	22	13	24	9	17	7	3	100	46.7	658
October 1999	6	23	15	24	7	17	5	2	100	45.5	634
November 1999	5	23	16	23	7	17	6	2	100	46.2	630
December 1999	6	25	15	23	7	17	6	1	100	45.0	643
January 2000	7	24	14	23	7	18	6	1	100	45.2	656
February 2000	7	24	13	20	8	19	7	2	100	46.3	665
March 2000	7	22	14	20	8	20	7	1	100	47.2	662
April 2000	7	21	14	21	9	19	8	1	100	47.5	642
May 2000	8	22	13	24	8	18	6	1	100	45.4	623
June 2000	7	24	11	24	9	17	6	1	100	45.0	616
July 2000	7	25	11	23	9	18	6	2	100	45.4	604
August 2000	7	25	12	19	9	20	7	2	100	46.4	610
September 2000	8	24	11	20	8	21	6	2	100	45.8	638
October 2000	10	23	11	20	8	21	6	2	100	45.6	662
November 2000	10	23	12	19	9	20	6	2	100	45.5	678
December 2000	10	21	12	19	9	19	7	2	100	46.4	661
January 2001	10	22	13	19	8	18	7	3	100	45.3	656
February 2001	10	22	12	20	8	19	5	3	100	45.3	637
March 2001	9	24	12	19	9	20	4	3	100	45.1	673
April 2001	9	24	11	20	11	18	4	3	100	44.4	682
May 2001	10	23	13	20	9	17	6	2	100	44.0	709
June 2001	11	22	14	18	9	16	7	3	100	43.8	685
July 2001	11	23	14	18	8	17	7	2	100	43.9	676
August 2001	9	25	12	17	10	19	6	2	100	44.3	643
September 2001	9	26	12	19	8	21	5	1	100	44.5	657
October 2001	8	24	12	20	9	20	5	2	100	45.7	654
November 2001	10	23	12	22	8	17	6	3	100	44.3	669
December 2001	10	23	11	21	9	16	7	3	100	44.5	660

**TABLE 16**  
**PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK.NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
January 2002	8	21	11	21	10	18	7	3	100	47.2	648
February 2002	6	20	12	21	12	20	7	2	100	49.0	657
March 2002	6	20	14	23	10	20	5	2	100	48.3	644
April 2002	8	22	13	23	9	19	4	2	100	45.8	659
May 2002	9	21	13	23	9	18	5	2	100	45.0	634
June 2002	9	19	13	25	9	18	6	2	100	46.0	643
July 2002	7	19	14	25	11	17	6	1	100	46.8	640
August 2002	7	22	13	25	10	16	5	2	100	45.2	662
September 2002	7	23	14	24	10	15	5	2	100	44.6	656
October 2002	7	25	14	22	9	16	5	2	100	43.9	658
November 2002	7	24	14	21	9	18	5	1	100	45.4	642
December 2002	8	23	13	22	8	20	4	1	100	45.9	640
January 2003	7	22	13	23	9	20	5	2	100	46.5	643
February 2003	7	22	14	23	8	19	5	2	100	46.0	673
March 2003	6	25	13	21	8	19	5	2	100	46.0	695
April 2003	7	24	15	21	7	19	5	2	100	45.2	687
May 2003	7	26	13	21	8	17	7	1	100	45.0	668
June 2003	8	23	14	22	8	17	7	2	100	45.3	640
July 2003	7	23	13	21	8	17	7	2	100	45.5	644
August 2003	8	21	14	21	8	19	6	2	100	46.1	664
September 2003	8	25	13	20	8	19	6	1	100	45.0	689
October 2003	8	25	13	21	9	17	6	1	100	44.2	693
November 2003	9	26	11	21	8	17	6	1	100	44.5	671
December 2003	8	26	13	21	9	15	6	1	100	43.5	673
January 2004	8	25	14	21	8	17	6	1	100	44.7	682
February 2004	8	25	15	20	9	16	6	0	100	44.1	672
March 2004	9	23	13	23	10	18	5	0	100	45.2	659
April 2004	9	25	15	21	9	16	4	1	100	43.2	638
May 2004	9	26	15	20	7	17	4	1	100	42.2	631
June 2004	8	28	15	18	6	19	5	0	100	42.9	637
July 2004	8	26	14	18	8	20	7	0	100	44.9	648
August 2004	7	25	13	20	10	18	6	0	100	45.6	664
September 2004	9	25	13	19	11	17	6	0	100	44.8	646
October 2004	9	27	13	20	10	16	4	1	100	42.9	634
November 2004	10	27	13	19	8	17	6	0	100	43.6	648
December 2004	10	26	12	21	8	17	6	0	100	44.0	643
January 2005	9	25	11	22	9	18	7	0	100	45.3	624
February 2005	9	24	11	23	8	19	5	1	100	44.8	620
March 2005	8	25	12	24	7	18	6	1	100	44.7	611
April 2005	7	28	13	21	8	17	5	0	100	43.3	635
May 2005	8	30	14	19	9	15	5	0	100	41.7	626
June 2005	9	31	14	17	9	16	4	1	100	41.3	626
July 2005	10	26	13	19	9	17	5	1	100	43.1	623
August 2005	10	25	13	20	8	18	5	1	100	43.5	617
September 2005	10	25	11	21	8	18	6	1	100	44.0	633
October 2005	11	27	12	20	8	17	4	1	100	41.7	640
November 2005	10	28	12	19	8	17	6	0	100	42.5	627
December 2005	10	27	14	20	7	16	5	1	100	41.8	625
January 2006	10	24	15	22	6	16	6	1	100	43.1	614
February 2006	10	25	15	23	7	15	5	1	100	41.7	635

## AGE 35 TO 54

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TABLE 16

**PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK.NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
March 2006	9	26	15	20	8	15	6	1	100	42.3	641
April 2006	9	29	14	18	8	16	6	1	100	42.0	633
May 2006	10	27	13	18	9	16	6	1	100	42.2	607
June 2006	10	28	13	19	8	15	5	1	100	40.8	596
July 2006	10	29	13	18	9	14	6	1	100	40.9	603
August 2006	8	29	14	17	9	15	6	1	100	41.8	623
September 2006	7	29	15	17	9	16	6	1	100	42.4	619
October 2006	6	28	16	17	9	18	6	0	100	44.0	594
November 2006	7	25	16	20	7	18	7	0	100	44.5	588
December 2006	7	25	14	21	7	19	7	0	100	45.6	592
January 2007	7	23	15	23	7	18	6	0	100	45.2	623
February 2007	6	22	17	21	9	18	6	1	100	46.0	619
March 2007	7	21	19	20	9	17	6	1	100	45.3	601
April 2007	8	24	17	19	9	17	6	0	100	44.1	590
May 2007	9	26	14	20	8	18	5	1	100	43.4	579
June 2007	9	27	13	19	8	18	5	1	100	42.5	602
July 2007	9	29	10	21	9	17	4	1	100	42.6	606
August 2007	8	28	11	20	10	18	4	1	100	42.8	603
September 2007	7	29	13	22	10	16	3	0	100	42.2	589
October 2007	8	28	15	21	8	15	5	1	100	41.5	586
November 2007	9	30	14	20	8	14	5	0	100	40.7	586
December 2007	10	29	12	19	8	15	6	0	100	41.4	571
January 2008	9	29	13	20	9	15	6	0	100	42.4	557
February 2008	9	28	15	21	8	15	5	0	100	41.6	575
March 2008	9	28	15	21	8	14	5	0	100	41.4	591
April 2008	10	28	15	21	8	13	5	0	100	39.9	600
May 2008	10	28	17	19	8	12	5	1	100	39.5	576
June 2008	12	28	17	18	8	12	4	0	100	38.8	568
July 2008	11	29	15	18	9	14	3	1	100	38.5	540
August 2008	9	31	15	19	9	14	3	1	100	39.0	567
September 2008	8	32	14	19	8	14	3	1	100	39.0	568
October 2008	8	31	17	20	7	13	4	0	100	39.1	600
November 2008	11	29	15	21	6	13	5	0	100	39.1	582
December 2008	12	29	15	20	7	12	4	0	100	38.1	601
January 2009	11	31	13	20	8	13	4	1	100	38.5	586
February 2009	11	32	13	19	7	13	4	1	100	37.4	602
March 2009	11	31	16	19	8	11	4	1	100	36.5	563
April 2009	11	30	19	18	8	11	3	0	100	36.2	565
May 2009	11	30	18	19	8	11	3	0	100	36.2	555
June 2009	9	31	17	20	7	12	3	0	100	37.6	576
July 2009	10	33	16	19	7	13	3	0	100	36.7	589
August 2009	9	31	19	16	8	13	3	1	100	37.4	581
September 2009	9	32	18	17	8	12	4	1	100	37.4	578
October 2009	8	31	17	19	8	11	4	1	100	38.2	538
November 2009	9	32	16	22	6	11	4	0	100	37.7	545
December 2009	9	30	17	22	8	11	4	0	100	38.9	520
January 2010	10	27	16	22	9	12	4	0	100	40.1	535
February 2010	10	28	17	21	10	11	4	0	100	39.2	514
March 2010	10	30	15	21	10	11	4	0	100	38.3	530
April 2010	8	34	14	20	10	11	3	0	100	37.5	522

## AGE 35 TO 54

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TABLE 16

**PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK.NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
May 2010	9	35	12	20	9	12	3	1	100	37.9	522
June 2010	9	35	12	20	8	13	2	1	100	37.6	522
July 2010	10	33	12	21	6	13	3	1	100	37.7	532
August 2010	10	33	12	19	7	15	3	1	100	38.2	531
September 2010	10	30	14	19	6	15	4	1	100	39.0	523
October 2010	10	29	15	20	7	14	4	1	100	38.7	527
November 2010	12	27	15	21	8	12	5	0	100	39.0	532
December 2010	11	31	14	18	9	12	4	1	100	37.8	537
January 2011	10	33	14	18	9	12	4	1	100	37.2	520
February 2011	10	36	12	18	8	13	2	1	100	36.3	505
March 2011	11	35	13	19	7	12	1	1	100	35.0	476
April 2011	12	35	12	18	7	13	2	1	100	35.4	493
May 2011	12	35	15	17	7	11	3	1	100	34.5	493
June 2011	12	35	16	17	6	10	3	1	100	34.4	505
July 2011	12	34	17	17	7	9	3	1	100	34.2	478
August 2011	11	32	17	18	6	12	3	1	100	35.8	482
September 2011	12	33	16	17	6	12	3	1	100	35.9	469
October 2011	10	35	16	17	5	12	3	1	100	36.1	489
November 2011	10	36	15	17	6	11	3	2	100	35.7	465
December 2011	11	33	13	19	8	11	4	1	100	36.6	456
January 2012	13	30	14	18	8	11	4	1	100	36.4	438
February 2012	15	31	14	18	9	9	3	1	100	35.0	468
March 2012	13	31	15	19	9	10	4	1	100	36.7	486
April 2012	11	32	14	19	11	9	3	0	100	36.5	509
May 2012	8	30	16	20	10	11	4	0	100	39.4	499
June 2012	9	30	19	17	9	12	4	1	100	38.8	495
July 2012	10	28	17	18	7	13	6	1	100	39.8	480
August 2012	12	30	15	20	7	11	5	1	100	37.6	478
September 2012	14	32	12	21	7	10	4	1	100	36.1	470
October 2012	12	32	13	20	8	11	3	1	100	36.5	478
November 2012	11	33	14	18	7	13	4	1	100	37.4	485
December 2012	8	35	15	17	8	13	3	1	100	37.9	474
January 2013	8	34	14	16	8	13	5	1	100	38.6	459
February 2013	9	33	13	18	10	13	4	0	100	38.9	451
March 2013	11	32	13	17	8	14	5	1	100	39.0	483
April 2013	11	33	12	19	8	13	4	0	100	38.0	472
May 2013	13	31	13	18	8	12	6	0	100	37.6	465
June 2013	11	30	13	18	9	13	5	0	100	38.8	440
July 2013	11	29	14	18	10	14	4	1	100	39.5	470
August 2013	9	30	14	20	10	14	3	1	100	39.7	471
September 2013	12	29	14	20	8	12	4	1	100	38.2	475
October 2013	14	27	16	19	6	13	4	1	100	37.7	436
November 2013	15	27	15	18	5	13	5	1	100	37.4	430
December 2013	13	27	15	19	5	15	4	1	100	38.6	421
January 2014	13	29	13	19	6	14	5	1	100	38.7	418
February 2014	11	30	14	19	6	14	5	1	100	39.1	410
March 2014	12	31	14	18	6	14	4	1	100	38.5	410
April 2014	12	29	15	17	5	16	4	1	100	38.9	414
May 2014	13	30	17	16	5	15	5	1	100	38.1	417
June 2014	12	30	16	15	7	14	5	1	100	38.4	415

TABLE 16

**PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK.NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
July 2014	14	30	16	13	9	14	4	0	100	37.1	412
August 2014	14	30	13	14	10	15	4	1	100	37.9	413
September 2014	14	32	11	15	9	15	5	0	100	38.2	420
October 2014	11	37	11	16	7	14	5	0	100	37.5	434
November 2014	8	36	13	17	7	14	4	0	100	38.5	433
December 2014	8	32	15	16	8	16	5	0	100	40.0	425
January 2015	9	28	14	17	8	18	6	0	100	42.9	443
February 2015	11	26	13	16	8	19	7	0	100	43.2	456
March 2015	12	25	13	17	9	17	7	0	100	42.5	487
April 2015	11	24	14	17	10	17	6	0	100	43.5	484
May 2015	10	25	12	19	11	16	7	0	100	43.8	486
June 2015	10	24	11	21	11	17	7	0	100	44.8	467
July 2015	11	23	10	21	10	17	7	1	100	43.9	465
August 2015	11	22	12	19	11	18	6	0	100	44.4	474
September 2015	10	24	14	19	10	17	7	1	100	44.4	477
October 2015	10	25	13	18	10	16	7	1	100	43.8	484
November 2015	10	25	13	19	9	17	6	1	100	43.2	488
December 2015	10	26	13	17	10	19	5	1	100	42.8	516
January 2016	11	23	15	17	11	18	5	0	100	43.1	508
February 2016	10	23	15	18	12	15	6	1	100	44.0	499
March 2016	11	21	13	20	10	15	8	1	100	44.7	485
April 2016	11	23	11	21	11	16	6	1	100	43.6	486
May 2016	12	24	10	20	10	18	5	0	100	43.0	469
June 2016	10	26	9	20	11	19	5	0	100	43.4	467
July 2016	10	26	10	19	9	18	7	0	100	43.9	471
August 2016	11	25	10	18	10	19	7	0	100	43.6	511
September 2016	11	27	11	16	11	18	7	0	100	43.2	533
October 2016	10	25	12	16	13	19	6	0	100	44.4	538
November 2016	9	25	14	16	11	20	6	0	100	45.3	547
December 2016	9	23	13	17	9	20	8	0	100	46.1	560
January 2017	9	23	13	18	9	19	8	0	100	46.4	580
February 2017	9	23	11	19	10	19	9	1	100	47.1	575
March 2017	9	22	13	18	12	19	8	1	100	47.0	576
April 2017	8	25	11	17	12	17	9	1	100	46.6	572
May 2017	7	21	12	20	13	18	7	1	100	48.3	563
June 2017	7	21	12	21	11	21	7	1	100	48.9	559
July 2017	7	18	12	21	10	24	6	1	100	50.2	562
August 2017	8	22	12	17	10	22	9	0	100	48.8	572
September 2017	9	23	11	16	10	22	9	0	100	48.1	592
October 2017	8	25	11	16	9	22	8	0	100	47.4	588
November 2017	7	24	12	16	9	25	7	0	100	48.6	562
December 2017	6	25	12	17	10	23	7	0	100	48.8	548
January 2018	8	20	11	18	10	24	8	0	100	49.6	537
February 2018	9	20	9	20	11	20	9	0	100	48.9	552
March 2018	8	20	10	20	11	22	9	0	100	49.7	545
April 2018	7	23	11	20	10	20	9	0	100	48.1	553
May 2018	7	24	11	19	11	22	7	0	100	48.1	547
June 2018	7	23	13	19	10	22	6	0	100	47.8	554
July 2018	6	24	12	18	11	23	7	0	100	48.9	565
August 2018	5	24	12	19	11	22	8	0	100	49.3	562

**TABLE 16**  
**PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK.NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
September 2018	6	26	11	18	9	20	9	0	100	48.1	553
October 2018	8	24	11	18	10	20	9	1	100	47.6	558
November 2018	9	22	12	18	8	22	8	1	100	47.2	570
December 2018	8	20	12	19	9	23	8	1	100	49.2	572
January 2019	8	21	13	19	9	22	9	1	100	48.7	568
February 2019	8	21	13	19	9	22	8	0	100	48.5	572
March 2019	9	22	12	18	11	21	8	1	100	48.5	599
April 2019	9	20	12	19	11	22	7	1	100	48.8	602
May 2019	10	22	11	19	11	19	8	1	100	47.5	616
June 2019	11	21	11	19	11	21	6	1	100	46.1	574
July 2019	10	21	11	16	11	22	8	0	100	47.7	570
August 2019	10	19	13	15	11	24	7	1	100	48.5	578
September 2019	8	20	13	15	11	24	8	0	100	49.6	599
October 2019	8	20	14	18	10	22	8	1	100	48.7	603
November 2019	8	20	12	19	10	22	8	1	100	49.0	579
December 2019	7	22	11	20	10	20	9	1	100	49.1	565
January 2020	7	23	11	20	10	21	8	0	100	48.6	553
February 2020	7	22	12	18	11	23	8	0	100	49.3	577
March 2020	7	21	13	19	9	25	7	0	100	49.4	601
April 2020	7	23	10	18	10	24	8	0	100	49.7	591
May 2020	6	25	10	21	8	21	9	0	100	48.3	586
June 2020	7	26	10	19	8	20	9	1	100	47.5	565
July 2020	7	24	11	19	8	21	8	2	100	47.2	576
August 2020	7	23	10	18	11	21	8	2	100	48.6	602
September 2020	6	23	10	20	11	21	8	1	100	48.8	607
October 2020	5	20	11	20	12	20	11	1	100	52.0	596
November 2020	4	22	11	19	10	22	11	1	100	51.7	564
December 2020	6	20	10	18	10	23	11	1	100	52.0	545
January 2021	9	24	8	18	10	20	10	1	100	48.4	575
February 2021	8	23	9	18	11	21	9	0	100	49.0	559
March 2021	9	25	8	18	11	21	8	0	100	47.7	591
April 2021	8	24	9	16	12	22	8	0	100	48.2	580
May 2021	10	26	9	16	10	20	8	1	100	46.3	601
June 2021	10	23	10	17	9	21	9	1	100	47.1	573
July 2021	10	22	11	20	6	21	8	1	100	46.6	587
August 2021	10	20	12	19	8	22	7	1	100	47.5	574
September 2021	10	24	14	18	7	19	7	1	100	45.1	611
October 2021	10	25	13	13	8	20	9	1	100	45.4	613
November 2021	12	28	12	14	6	18	9	1	100	42.3	616
December 2021	11	26	13	14	7	19	8	1	100	42.8	563
January 2022	12	26	14	17	8	17	6	1	100	41.0	573
February 2022	11	26	14	17	8	18	5	2	100	42.6	588
March 2022	14	27	13	17	8	15	5	1	100	40.2	634
April 2022	15	26	13	14	8	17	6	1	100	40.9	594
May 2022	17	26	13	14	8	15	6	1	100	39.1	580
June 2022	16	28	13	14	7	15	6	1	100	38.5	551
July 2022	16	28	15	14	7	14	5	2	100	37.2	579
August 2022	14	27	15	15	6	15	5	2	100	38.5	594
September 2022	14	24	13	17	9	15	6	2	100	40.6	607
October 2022	14	26	12	18	9	13	7	1	100	41.0	575

**TABLE 16**  
**PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK.NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
November 2022	15	27	12	17	9	13	6	1	100	39.6	572
December 2022	13	29	12	16	9	13	7	1	100	39.2	550
January 2023	12	28	12	16	9	17	5	1	100	40.7	570
February 2023	12	27	13	16	9	16	5	1	100	40.8	550
March 2023	14	26	13	16	8	16	5	1	100	40.0	580
April 2023	14	28	13	16	8	13	7	1	100	39.0	566
May 2023	13	28	12	16	8	13	9	2	100	40.7	566
June 2023	11	28	13	15	10	14	7	2	100	41.9	553
July 2023	11	26	13	16	10	15	7	2	100	42.4	542
August 2023	10	26	13	17	10	16	6	2	100	42.9	526
September 2023	12	25	12	18	8	18	6	1	100	43.5	549
October 2023	10	28	13	15	8	20	5	1	100	42.4	542
November 2023	13	28	14	14	9	17	5	1	100	40.5	559
December 2023	12	29	15	13	9	16	4	2	100	39.1	538
January 2024	12	26	14	14	11	15	6	2	100	41.3	542
February 2024	11	26	14	14	11	17	6	1	100	42.6	529
March 2024	10	27	13	15	11	18	6	1	100	43.1	528
April 2024	11	29	13	15	10	17	5	1	100	40.8	586
May 2024	14	29	12	15	8	16	5	1	100	38.7	694
June 2024	19	25	12	14	8	15	5	1	100	37.5	768
July 2024	24	25	12	13	6	14	4	2	100	33.7	737
August 2024	26	24	13	12	6	13	5	2	100	32.8	730
September 2024	25	25	12	13	5	12	6	2	100	32.6	686
October 2024	24	26	11	12	6	11	8	1	100	34.5	705
November 2024	25	26	10	14	6	10	8	1	100	33.5	611
December 2024	26	26	9	15	6	9	8	1	100	32.5	585
January 2025	26	25	9	18	6	10	5	2	100	31.3	604
February 2025	26	24	10	17	5	13	4	1	100	32.2	630
March 2025	27	25	10	16	5	12	4	2	100	31.1	794
April 2025	28	24	10	14	4	11	5	2	100	30.7	828
May 2025	30	27	10	13	5	8	5	3	100	28.0	903
June 2025	29	28	11	12	5	8	5	2	100	28.3	810
July 2025	27	29	11	12	5	9	6	2	100	29.1	848
August 2025	28	26	11	13	5	9	6	1	100	29.9	804
September 2025	27	26	10	12	7	10	6	1	100	31.1	834
October 2025	28	28	10	12	6	10	5	2	100	29.3	810
November 2025	26	27	11	12	5	11	6	3	100	30.3	840
December 2025	29	25	12	13	3	10	6	3	100	29.3	802
January 2026	29	23	13	14	3	10	6	2	100	29.9	817
February 2026	29	25	12	14	4	10	6	2	100	30.0	822

**TABLE 17**  
**PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

The question was: "During the next 5 years, what do you think the chances are that you (or your husband/wife) will lose a job you wanted to keep?"

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
February 1998	41	25	8	14	2	5	3	2	100	21.5	682
March 1998	38	29	8	14	2	6	2	2	100	21.7	648
April 1998	37	30	8	12	3	6	2	2	100	21.8	649
May 1998	37	30	8	13	2	5	3	2	100	21.8	630
June 1998	40	29	7	13	3	6	2	1	100	21.0	638
July 1998	36	31	7	13	3	6	2	2	100	22.1	639
August 1998	34	33	7	12	4	6	2	2	100	22.0	664
September 1998	31	34	7	14	3	5	2	3	100	22.9	654
October 1998	31	35	7	15	3	5	2	2	100	22.9	637
November 1998	30	34	8	16	4	5	2	2	100	23.4	632
December 1998	31	36	8	14	3	5	2	1	100	22.7	637
January 1999	32	36	7	13	3	6	2	1	100	22.6	656
February 1999	32	39	5	11	3	6	2	2	100	21.9	642
March 1999	34	36	4	12	3	7	2	2	100	21.7	634
April 1999	32	35	5	15	3	6	2	2	100	23.4	627
May 1999	33	33	7	15	2	6	3	1	100	23.6	653
June 1999	30	37	8	15	3	5	3	1	100	23.6	669
July 1999	32	37	9	12	2	5	2	1	100	21.8	698
August 1999	30	38	9	13	2	5	2	1	100	21.6	681
September 1999	30	37	10	12	2	5	2	2	100	21.0	658
October 1999	31	37	10	14	2	4	1	2	100	20.7	634
November 1999	31	36	10	13	2	4	1	2	100	20.7	630
December 1999	35	33	9	12	2	5	2	2	100	21.4	643
January 2000	36	33	9	11	2	5	3	2	100	21.0	656
February 2000	36	33	8	11	3	5	2	2	100	20.7	665
March 2000	32	37	9	14	3	4	1	1	100	20.7	662
April 2000	28	41	9	14	3	4	1	1	100	20.6	642
May 2000	27	43	10	13	3	3	1	1	100	20.4	623
June 2000	28	42	11	9	3	4	2	1	100	21.3	616
July 2000	29	38	11	11	3	6	2	1	100	23.3	604
August 2000	31	34	10	12	2	7	3	1	100	23.8	610
September 2000	30	34	10	13	2	6	2	2	100	23.5	638
October 2000	33	36	8	11	2	6	2	2	100	21.6	662
November 2000	32	35	10	12	2	5	1	2	100	21.7	678
December 2000	33	35	8	14	2	4	2	2	100	21.2	661
January 2001	30	34	9	15	2	4	2	3	100	22.2	656
February 2001	28	36	8	15	2	5	2	3	100	23.1	637
March 2001	26	39	11	13	1	7	1	3	100	23.3	673
April 2001	28	37	10	12	3	7	2	2	100	23.2	682
May 2001	31	34	11	11	2	7	2	2	100	22.4	709
June 2001	35	31	9	13	2	6	2	2	100	22.0	685
July 2001	34	32	9	13	2	6	2	2	100	22.1	676
August 2001	30	36	9	14	2	6	2	1	100	22.9	643
September 2001	27	37	8	15	3	7	2	1	100	24.5	657
October 2001	27	36	8	16	3	7	1	1	100	24.3	654
November 2001	28	34	8	16	3	8	1	2	100	24.4	669
December 2001	31	34	9	13	3	6	2	2	100	23.0	660

**AGE 35 TO 54**

**TABLE 17**  
**PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK.NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
January 2002	30	32	12	13	4	6	2	2	100	23.7	648
February 2002	27	34	14	14	3	4	2	2	100	23.7	657
March 2002	22	38	14	16	3	4	2	2	100	24.3	644
April 2002	21	41	12	16	3	4	2	1	100	24.6	659
May 2002	26	37	10	16	3	5	2	1	100	24.6	634
June 2002	28	33	10	17	4	5	2	1	100	24.7	643
July 2002	27	33	12	16	4	5	2	1	100	25.2	640
August 2002	25	36	14	14	4	5	2	0	100	25.1	662
September 2002	23	36	14	15	3	6	2	1	100	25.8	656
October 2002	23	38	12	15	3	5	3	1	100	25.8	658
November 2002	23	37	11	16	3	5	3	1	100	26.5	642
December 2002	24	36	11	15	3	5	4	1	100	26.9	640
January 2003	26	35	11	15	3	6	3	2	100	26.0	643
February 2003	23	36	13	15	3	7	2	2	100	26.6	673
March 2003	23	37	13	15	3	6	2	2	100	25.4	695
April 2003	22	34	14	16	3	7	2	2	100	26.9	687
May 2003	23	34	13	16	3	6	2	2	100	26.8	668
June 2003	24	32	13	16	3	7	3	2	100	28.0	640
July 2003	25	32	12	14	4	7	4	2	100	27.4	644
August 2003	25	34	12	14	3	6	4	2	100	26.8	664
September 2003	23	37	11	14	4	6	3	2	100	26.6	689
October 2003	22	36	10	19	3	6	2	2	100	26.6	693
November 2003	23	34	12	19	3	5	2	1	100	27.2	671
December 2003	22	33	12	20	4	6	3	1	100	28.8	673
January 2004	22	32	13	20	4	7	2	1	100	29.5	682
February 2004	23	33	11	19	4	8	2	1	100	28.7	672
March 2004	24	32	13	17	3	7	2	1	100	27.0	659
April 2004	23	34	15	15	3	7	2	1	100	26.6	638
May 2004	22	33	17	14	3	8	2	1	100	27.7	631
June 2004	21	33	16	15	3	8	2	1	100	28.2	637
July 2004	20	37	15	14	3	8	2	1	100	27.8	648
August 2004	21	38	12	17	3	6	2	0	100	26.7	664
September 2004	22	40	12	15	2	6	1	1	100	24.9	646
October 2004	23	38	12	17	3	5	1	1	100	25.3	634
November 2004	24	37	13	16	4	5	1	1	100	24.8	648
December 2004	25	36	12	16	4	5	2	0	100	25.0	643
January 2005	26	36	12	15	3	5	2	0	100	23.7	624
February 2005	26	37	12	14	3	5	2	0	100	24.1	620
March 2005	23	37	12	17	3	5	2	0	100	25.5	611
April 2005	20	38	12	17	4	6	2	1	100	27.6	635
May 2005	20	38	13	16	4	6	2	1	100	27.3	626
June 2005	24	38	12	14	2	6	3	1	100	25.2	626
July 2005	30	34	11	15	1	4	3	1	100	23.1	623
August 2005	30	34	10	15	2	5	3	1	100	23.6	617
September 2005	27	33	13	15	3	5	2	1	100	24.3	633
October 2005	26	36	11	16	3	6	2	1	100	24.6	640
November 2005	28	36	10	14	3	6	1	1	100	24.0	627
December 2005	30	37	8	13	4	6	2	1	100	22.8	625
January 2006	29	37	10	12	4	5	2	1	100	22.8	614
February 2006	26	38	10	16	3	4	2	1	100	23.1	635

**AGE 35 TO 54**

**TABLE 17  
PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK.NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
March 2006	24	40	10	17	3	3	2	0	100	23.6	641
April 2006	25	40	11	16	3	4	2	0	100	23.5	633
May 2006	26	38	11	13	3	5	2	1	100	23.6	607
June 2006	27	35	11	13	4	6	2	1	100	24.7	596
July 2006	28	35	10	15	3	6	2	1	100	24.5	603
August 2006	27	38	10	15	3	4	2	1	100	22.8	623
September 2006	27	39	10	16	2	5	1	1	100	22.5	619
October 2006	26	42	10	14	2	5	1	0	100	22.1	594
November 2006	26	40	11	15	1	6	1	0	100	23.2	588
December 2006	26	40	12	13	2	5	1	1	100	22.5	592
January 2007	26	39	13	13	2	4	2	1	100	22.4	623
February 2007	27	40	13	12	3	3	1	1	100	21.1	619
March 2007	27	39	12	12	3	4	1	1	100	22.0	601
April 2007	30	39	12	10	2	5	1	1	100	20.5	590
May 2007	29	41	12	9	2	4	1	1	100	19.8	579
June 2007	29	41	11	10	3	3	2	1	100	20.3	602
July 2007	27	40	12	12	3	3	2	1	100	22.4	606
August 2007	28	35	12	13	3	4	4	1	100	24.7	603
September 2007	26	38	13	12	3	4	3	1	100	24.2	589
October 2007	24	40	11	13	3	4	3	1	100	24.1	586
November 2007	22	44	11	13	3	4	2	0	100	23.0	586
December 2007	23	43	11	15	2	4	2	0	100	23.5	571
January 2008	25	40	10	15	3	5	1	0	100	23.7	557
February 2008	25	37	10	16	4	5	2	1	100	24.9	575
March 2008	25	38	10	14	4	5	2	1	100	24.7	591
April 2008	23	37	11	16	4	5	2	1	100	25.9	600
May 2008	25	37	11	16	3	4	2	2	100	24.5	576
June 2008	25	34	13	17	3	5	2	1	100	25.5	568
July 2008	26	36	13	15	2	4	2	1	100	23.8	540
August 2008	24	36	14	16	3	5	2	0	100	25.1	567
September 2008	25	40	13	13	2	5	1	0	100	22.8	568
October 2008	23	40	13	13	3	6	1	1	100	23.7	600
November 2008	21	40	13	14	3	6	2	1	100	25.0	582
December 2008	22	38	11	17	2	6	3	1	100	26.3	601
January 2009	22	37	11	19	2	5	3	1	100	26.5	586
February 2009	22	37	11	18	2	7	2	1	100	26.8	602
March 2009	18	37	14	18	2	7	3	1	100	29.3	563
April 2009	18	35	16	17	3	7	3	1	100	29.6	565
May 2009	18	35	17	17	4	6	3	1	100	29.4	555
June 2009	20	35	14	16	4	7	2	1	100	27.8	576
July 2009	18	37	13	19	3	7	2	0	100	28.4	589
August 2009	20	38	12	18	2	7	3	0	100	27.3	581
September 2009	18	37	13	21	3	6	2	0	100	28.3	578
October 2009	20	38	12	18	4	5	2	0	100	27.4	538
November 2009	18	38	13	19	4	5	2	1	100	27.9	545
December 2009	20	37	13	19	4	5	2	1	100	27.1	520
January 2010	20	34	14	18	3	6	2	1	100	28.4	535
February 2010	22	33	14	17	3	6	4	1	100	28.5	514
March 2010	22	32	15	18	3	7	3	1	100	28.9	530
April 2010	21	33	14	18	3	7	3	0	100	28.7	522

**AGE 35 TO 54**

**TABLE 17**

**PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK.NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
May 2010	20	33	13	19	4	6	3	1	100	28.9	522
June 2010	21	34	14	17	4	6	3	1	100	28.6	522
July 2010	21	36	14	18	3	5	2	1	100	27.0	532
August 2010	21	39	13	16	4	5	1	1	100	25.9	531
September 2010	21	39	12	17	4	4	1	1	100	25.1	523
October 2010	21	40	12	18	3	5	1	0	100	25.6	527
November 2010	21	36	14	20	2	5	2	0	100	26.5	532
December 2010	21	36	15	19	3	4	2	0	100	26.3	537
January 2011	22	34	15	18	5	4	2	0	100	26.8	520
February 2011	21	37	15	16	5	4	2	0	100	26.4	505
March 2011	21	36	13	15	5	7	3	1	100	27.9	476
April 2011	20	39	11	17	3	7	3	1	100	27.5	493
May 2011	19	36	13	20	3	6	2	1	100	27.9	493
June 2011	18	38	12	23	3	4	2	1	100	27.6	505
July 2011	19	37	13	20	4	4	2	1	100	27.4	478
August 2011	22	38	12	16	4	5	2	1	100	26.1	482
September 2011	21	39	15	14	4	4	2	1	100	25.0	469
October 2011	21	39	13	16	4	5	2	1	100	25.9	489
November 2011	18	39	14	18	3	4	2	1	100	26.7	465
December 2011	20	39	13	17	3	6	1	0	100	26.2	456
January 2012	22	38	15	17	2	5	1	0	100	25.1	438
February 2012	24	37	14	15	3	6	2	0	100	25.0	468
March 2012	23	38	14	15	3	5	1	0	100	24.5	486
April 2012	22	40	15	15	2	5	1	1	100	24.2	509
May 2012	23	41	13	15	2	4	1	1	100	23.4	499
June 2012	25	37	13	16	2	5	1	1	100	24.3	495
July 2012	26	35	12	18	3	4	2	1	100	25.3	480
August 2012	23	34	13	21	3	3	2	1	100	25.9	478
September 2012	25	35	13	19	3	3	3	1	100	25.4	470
October 2012	25	35	12	16	3	5	2	0	100	25.1	478
November 2012	28	33	11	17	3	6	2	0	100	25.2	485
December 2012	27	33	12	16	3	5	2	0	100	25.3	474
January 2013	28	31	14	16	3	5	2	0	100	25.2	459
February 2013	27	33	15	15	3	5	2	1	100	24.6	451
March 2013	27	32	13	16	3	5	3	1	100	25.2	483
April 2013	26	31	11	17	4	5	3	1	100	27.0	472
May 2013	24	32	11	17	6	6	4	1	100	28.3	465
June 2013	22	34	11	18	5	7	3	0	100	28.6	440
July 2013	23	37	12	16	4	6	2	0	100	26.2	470
August 2013	23	39	11	15	3	7	1	0	100	25.7	471
September 2013	25	38	9	15	4	7	2	0	100	25.9	475
October 2013	23	39	9	15	4	7	3	0	100	26.8	436
November 2013	25	34	9	17	5	6	3	1	100	27.0	430
December 2013	23	36	12	16	4	5	3	0	100	26.2	421
January 2014	23	37	13	15	5	4	2	1	100	24.6	418
February 2014	21	39	14	14	4	5	2	0	100	24.6	410
March 2014	23	39	12	15	3	6	1	1	100	24.3	410
April 2014	21	37	14	15	3	7	2	1	100	26.5	414
May 2014	22	39	11	17	3	5	2	1	100	25.8	417
June 2014	22	36	13	16	4	5	3	0	100	27.2	415

**AGE 35 TO 54**

**TABLE 17**

**PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK.NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
July 2014	26	36	11	16	2	5	3	1	100	25.7	412
August 2014	26	35	12	15	2	6	3	1	100	25.6	413
September 2014	27	37	11	14	2	5	3	1	100	24.2	420
October 2014	25	38	12	14	2	6	3	0	100	24.8	434
November 2014	24	37	13	14	3	6	3	0	100	25.6	433
December 2014	25	35	13	15	4	5	2	0	100	25.1	425
January 2015	27	33	14	15	5	4	2	0	100	24.5	443
February 2015	26	35	14	14	4	4	1	0	100	24.2	456
March 2015	26	33	14	17	3	5	2	0	100	25.5	487
April 2015	25	34	13	19	2	5	2	0	100	25.6	484
May 2015	24	32	13	20	2	5	3	0	100	27.0	486
June 2015	22	35	14	17	3	5	4	1	100	27.7	467
July 2015	21	36	14	16	4	5	4	1	100	27.6	465
August 2015	23	37	14	15	4	4	3	0	100	25.7	474
September 2015	24	37	13	16	3	5	3	0	100	25.8	477
October 2015	22	39	11	16	4	6	2	1	100	26.4	484
November 2015	22	40	10	16	3	6	2	1	100	25.7	488
December 2015	21	40	13	15	4	5	1	1	100	24.8	516
January 2016	25	36	15	15	3	3	2	0	100	24.4	508
February 2016	27	35	15	15	2	4	2	0	100	24.0	499
March 2016	29	37	12	13	2	4	3	0	100	22.6	485
April 2016	26	42	11	13	2	4	2	0	100	22.0	486
May 2016	24	42	13	13	2	3	2	0	100	22.6	469
June 2016	23	41	13	16	3	3	2	0	100	23.2	467
July 2016	26	38	13	14	3	3	2	1	100	22.6	471
August 2016	27	37	13	14	3	4	2	0	100	23.0	511
September 2016	28	37	11	13	4	5	3	0	100	23.4	533
October 2016	26	38	11	15	3	5	3	0	100	24.4	538
November 2016	24	38	12	15	4	4	3	0	100	24.7	547
December 2016	24	39	12	16	3	3	3	0	100	23.7	560
January 2017	23	43	10	14	3	3	2	1	100	23.0	580
February 2017	24	43	10	14	2	3	2	1	100	22.4	575
March 2017	23	45	11	13	2	4	2	1	100	22.9	576
April 2017	24	42	11	13	3	4	3	0	100	23.7	572
May 2017	25	42	9	13	4	4	2	1	100	23.5	563
June 2017	26	43	9	12	4	3	2	1	100	22.2	559
July 2017	27	42	9	12	4	3	2	1	100	21.5	562
August 2017	27	42	9	12	4	3	3	1	100	21.6	572
September 2017	28	39	10	13	4	3	3	1	100	22.5	592
October 2017	27	37	10	13	4	5	2	1	100	24.2	588
November 2017	23	40	12	14	4	5	2	1	100	24.1	562
December 2017	21	43	10	14	4	5	2	0	100	24.8	548
January 2018	21	46	10	13	3	5	2	0	100	23.8	537
February 2018	25	43	10	13	2	5	2	0	100	22.5	552
March 2018	28	39	12	14	1	4	2	0	100	21.2	545
April 2018	29	39	11	14	2	4	2	1	100	21.1	553
May 2018	25	41	12	14	2	4	2	0	100	22.3	547
June 2018	22	45	10	14	2	4	2	0	100	22.6	554
July 2018	21	45	10	17	2	3	2	0	100	22.8	565
August 2018	24	46	9	14	2	3	2	0	100	21.6	562

**AGE 35 TO 54**

**TABLE 17  
PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK.NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
September 2018	26	42	10	13	3	3	2	0	100	21.7	553
October 2018	30	41	11	10	3	3	2	0	100	20.1	558
November 2018	28	42	11	11	3	3	3	0	100	21.1	570
December 2018	28	42	11	11	3	3	2	0	100	20.6	572
January 2019	25	42	12	12	2	4	2	0	100	22.1	568
February 2019	27	39	13	12	3	4	2	0	100	21.6	572
March 2019	25	39	15	13	2	4	2	0	100	22.5	599
April 2019	27	40	14	12	2	3	2	0	100	21.1	602
May 2019	28	39	13	11	2	3	2	0	100	21.2	616
June 2019	29	39	11	12	2	4	3	0	100	22.1	574
July 2019	27	38	13	13	3	4	3	0	100	23.1	570
August 2019	27	37	14	12	3	4	2	0	100	23.5	578
September 2019	28	40	14	10	3	4	1	0	100	21.0	599
October 2019	28	41	13	8	3	4	2	0	100	20.8	603
November 2019	28	42	12	9	3	4	2	0	100	20.6	579
December 2019	28	40	11	11	3	4	3	0	100	21.9	565
January 2020	28	40	11	12	2	4	2	0	100	21.5	553
February 2020	28	40	11	12	3	4	2	0	100	21.4	577
March 2020	27	40	12	12	3	4	2	0	100	21.4	601
April 2020	26	39	11	15	4	4	2	0	100	23.3	591
May 2020	26	36	11	16	5	5	2	0	100	25.2	586
June 2020	24	34	13	17	4	5	3	0	100	26.2	565
July 2020	24	33	14	17	4	5	4	0	100	27.5	576
August 2020	23	36	14	14	3	5	4	0	100	27.2	602
September 2020	24	38	13	14	3	5	4	0	100	26.2	607
October 2020	25	41	12	13	2	5	2	0	100	23.5	596
November 2020	24	41	13	13	2	5	1	1	100	22.7	564
December 2020	26	40	12	13	2	5	2	1	100	23.3	545
January 2021	25	40	13	12	2	5	2	1	100	23.5	575
February 2021	27	38	12	12	3	4	2	1	100	22.8	559
March 2021	27	40	13	11	3	4	2	1	100	22.1	591
April 2021	27	40	12	12	3	3	3	0	100	22.1	580
May 2021	25	42	11	14	3	2	2	1	100	22.1	601
June 2021	26	41	10	14	3	3	2	1	100	21.7	573
July 2021	30	37	11	12	3	3	2	2	100	21.1	587
August 2021	28	37	11	12	4	4	2	1	100	22.1	574
September 2021	26	38	12	13	4	3	2	1	100	22.7	611
October 2021	24	41	11	14	5	3	2	1	100	23.6	613
November 2021	28	37	11	14	3	3	3	1	100	22.5	616
December 2021	27	37	12	12	4	4	4	1	100	23.1	563
January 2022	28	37	12	11	3	4	4	2	100	22.4	573
February 2022	25	40	14	11	3	3	3	2	100	22.1	588
March 2022	28	39	13	12	2	2	2	1	100	20.0	634
April 2022	29	40	13	11	3	2	1	0	100	19.0	594
May 2022	31	40	13	10	2	2	1	1	100	18.4	580
June 2022	31	37	13	11	3	2	2	1	100	19.2	551
July 2022	29	36	14	13	2	2	2	2	100	20.4	579
August 2022	26	37	13	16	2	2	2	2	100	21.5	594
September 2022	27	37	11	15	3	3	1	2	100	21.8	607
October 2022	27	38	10	15	3	3	2	2	100	21.9	575

**AGE 35 TO 54**

**TABLE 17**

**PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK.NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
November 2022	29	37	12	13	3	4	2	1	100	22.0	572
December 2022	25	38	13	14	2	5	2	2	100	23.4	550
January 2023	25	38	13	14	3	4	2	2	100	23.3	570
February 2023	23	39	13	14	4	4	2	2	100	24.2	550
March 2023	24	38	13	15	4	4	2	1	100	23.4	580
April 2023	24	37	13	15	3	4	3	1	100	24.4	566
May 2023	27	37	12	15	1	4	3	1	100	23.0	566
June 2023	27	37	13	13	2	4	2	1	100	22.5	553
July 2023	28	39	10	12	3	5	2	1	100	22.4	542
August 2023	26	36	11	15	4	5	2	1	100	23.6	526
September 2023	25	36	11	16	4	5	2	1	100	24.5	549
October 2023	23	36	14	16	5	4	2	1	100	24.7	542
November 2023	22	36	14	15	5	4	2	1	100	25.2	559
December 2023	24	35	16	14	5	4	1	1	100	24.3	538
January 2024	27	36	14	13	4	4	2	1	100	22.6	542
February 2024	25	38	15	13	2	4	1	1	100	22.2	529
March 2024	25	40	13	13	2	4	2	1	100	22.3	528
April 2024	24	38	14	15	2	5	1	1	100	23.3	586
May 2024	25	39	12	14	2	5	3	1	100	23.2	694
June 2024	24	39	13	14	1	4	3	1	100	23.1	768
July 2024	22	39	14	15	3	3	3	2	100	23.6	737
August 2024	20	38	14	16	3	4	3	2	100	24.5	730
September 2024	20	39	15	14	3	4	3	2	100	25.0	686
October 2024	20	38	17	14	2	4	3	2	100	24.4	705
November 2024	21	36	19	13	2	4	3	2	100	24.4	611
December 2024	24	35	17	14	2	3	3	3	100	23.3	585
January 2025	23	36	16	14	2	3	3	3	100	24.0	604
February 2025	23	35	14	16	3	4	4	2	100	25.4	630
March 2025	18	33	15	20	3	4	4	2	100	28.6	794
April 2025	19	31	15	19	4	5	4	2	100	29.2	828
May 2025	20	31	16	18	4	4	4	3	100	28.5	903
June 2025	21	32	16	16	5	4	4	2	100	28.0	810
July 2025	21	32	15	17	4	5	4	3	100	28.0	848
August 2025	19	32	16	18	3	6	4	3	100	28.7	804
September 2025	19	31	17	19	3	6	3	3	100	29.3	834
October 2025	17	30	18	19	3	6	3	3	100	29.8	810
November 2025	18	31	16	18	4	7	3	3	100	29.6	840
December 2025	20	33	14	18	4	5	2	4	100	27.4	802
January 2026	21	32	15	17	4	6	3	3	100	27.5	817
February 2026	21	31	17	19	4	4	3	2	100	27.9	822

**TABLE 18**  
**PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE**  
**ADEQUATE RETIREMENT INCOME**  
**(Three Month Moving Averages)**

The question was: "What do you think the chances are that when you retire, your income from Social Security and job pensions will be adequate to maintain your living standards?"

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
February 1998	24	27	13	15	4	11	2	4	100	30.0	682
March 1998	20	28	14	15	5	10	3	5	100	31.0	648
April 1998	21	30	13	14	5	9	3	5	100	30.5	649
May 1998	21	27	15	15	5	9	4	4	100	31.8	630
June 1998	22	27	16	14	6	10	3	2	100	31.1	638
July 1998	21	31	17	13	6	9	2	1	100	30.2	639
August 1998	20	33	17	12	6	10	2	1	100	29.9	664
September 1998	18	33	15	13	6	12	2	1	100	31.5	654
October 1998	18	31	13	15	6	13	2	2	100	33.0	637
November 1998	17	30	13	15	6	13	3	2	100	34.2	632
December 1998	17	30	15	16	5	11	3	2	100	33.5	637
January 1999	17	30	16	16	5	12	3	2	100	33.8	656
February 1999	18	29	16	15	5	13	3	1	100	33.5	642
March 1999	19	29	15	13	6	12	4	2	100	33.5	634
April 1999	19	27	17	14	6	11	5	2	100	34.7	627
May 1999	19	29	17	13	6	10	4	1	100	33.1	653
June 1999	17	31	17	14	5	11	4	2	100	33.5	669
July 1999	17	32	15	14	5	11	3	1	100	32.8	698
August 1999	15	33	15	18	5	10	3	1	100	32.8	681
September 1999	15	31	15	15	6	12	3	3	100	34.0	658
October 1999	16	31	16	14	6	11	3	2	100	33.2	634
November 1999	17	28	17	13	7	12	4	3	100	34.3	630
December 1999	18	29	17	15	6	10	3	2	100	32.8	643
January 2000	19	26	15	16	7	12	3	2	100	34.8	656
February 2000	18	27	13	15	7	14	4	2	100	36.0	665
March 2000	17	27	14	13	7	15	4	2	100	37.1	662
April 2000	17	30	13	13	5	15	4	2	100	35.9	642
May 2000	17	32	14	12	6	14	3	2	100	33.8	623
June 2000	17	34	13	13	5	13	2	2	100	32.2	616
July 2000	18	31	14	14	7	12	3	2	100	32.5	604
August 2000	18	29	14	16	6	13	2	2	100	33.6	610
September 2000	20	26	15	16	7	12	2	2	100	33.5	638
October 2000	19	28	14	16	7	12	2	3	100	33.5	662
November 2000	19	28	16	14	7	11	3	3	100	33.8	678
December 2000	18	29	15	15	7	12	3	2	100	34.7	661
January 2001	19	29	15	14	7	11	3	2	100	33.9	656
February 2001	18	30	14	14	7	12	2	2	100	33.4	637
March 2001	18	31	15	13	7	12	2	2	100	32.5	673
April 2001	18	30	14	15	6	14	3	1	100	33.7	682
May 2001	20	28	12	16	7	13	2	1	100	33.1	709
June 2001	19	27	14	17	6	13	2	2	100	32.9	685
July 2001	21	29	13	15	6	11	2	2	100	31.1	676
August 2001	19	32	13	14	5	12	2	2	100	31.8	643
September 2001	20	32	12	14	6	12	3	1	100	32.2	657
October 2001	17	32	13	14	7	13	3	2	100	33.8	654
November 2001	18	31	15	14	7	10	3	2	100	32.7	669

**TABLE 18**  
**PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE**  
**ADEQUATE RETIREMENT INCOME**  
**(Three Month Moving Averages)**

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
December	2001	18	31	14	15	7	10	3	3	100	32.5	660
January	2002	18	29	16	15	6	10	3	3	100	32.8	648
February	2002	16	29	17	13	6	13	2	3	100	34.2	657
March	2002	15	29	17	14	6	15	2	3	100	35.4	644
April	2002	15	30	16	15	5	15	2	2	100	34.8	659
May	2002	16	29	14	15	6	14	3	2	100	35.3	634
June	2002	17	28	15	13	8	14	3	2	100	35.4	643
July	2002	18	26	17	13	9	13	3	2	100	35.6	640
August	2002	17	28	17	13	8	11	3	2	100	34.1	662
September	2002	17	29	18	15	6	11	3	2	100	33.4	656
October	2002	15	31	16	16	6	11	3	1	100	33.8	658
November	2002	15	30	17	16	5	12	3	2	100	34.0	642
December	2002	17	29	17	15	5	12	4	2	100	34.0	640
January	2003	18	30	17	14	4	11	3	2	100	32.1	643
February	2003	18	30	17	15	6	10	2	1	100	31.3	673
March	2003	18	32	16	17	6	10	1	1	100	30.9	695
April	2003	18	30	16	16	6	10	2	1	100	31.5	687
May	2003	18	30	15	16	5	12	3	2	100	32.6	668
June	2003	19	28	15	14	5	13	3	2	100	33.2	640
July	2003	18	28	16	15	5	14	3	1	100	34.3	644
August	2003	19	27	18	14	5	13	3	1	100	33.6	664
September	2003	17	27	19	15	6	12	2	1	100	33.6	689
October	2003	18	31	18	14	7	9	3	1	100	32.3	693
November	2003	17	31	16	14	9	9	3	1	100	33.3	671
December	2003	19	32	14	14	8	9	3	1	100	32.3	673
January	2004	20	29	13	16	7	11	3	1	100	33.3	682
February	2004	20	29	15	17	5	11	2	1	100	32.6	672
March	2004	18	30	15	16	7	12	2	0	100	33.5	659
April	2004	17	33	18	13	6	10	2	0	100	31.3	638
May	2004	18	34	17	12	6	10	2	0	100	30.7	631
June	2004	18	33	18	14	6	9	2	0	100	30.1	637
July	2004	18	31	16	15	7	10	2	0	100	31.9	648
August	2004	17	32	16	14	6	11	2	1	100	32.5	664
September	2004	18	32	15	14	6	12	2	1	100	32.7	646
October	2004	16	34	16	14	5	12	2	1	100	32.4	634
November	2004	18	32	17	14	5	11	2	0	100	31.2	648
December	2004	16	32	17	14	5	11	3	1	100	33.2	643
January	2005	17	31	15	15	6	11	4	1	100	33.4	624
February	2005	16	31	14	15	8	11	4	2	100	34.3	620
March	2005	18	32	14	13	7	11	3	1	100	32.6	611
April	2005	16	30	16	15	7	12	2	1	100	33.5	635
May	2005	16	29	17	16	6	12	2	1	100	33.3	626
June	2005	18	27	16	16	7	12	2	1	100	33.7	626
July	2005	21	27	16	14	6	12	4	1	100	32.8	623
August	2005	21	28	16	14	7	10	4	0	100	32.2	617
September	2005	20	29	15	16	7	10	3	0	100	32.6	633
October	2005	17	30	15	17	8	11	2	0	100	33.2	640
November	2005	18	31	13	16	8	13	2	0	100	33.2	627

**TABLE 18**  
**PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE**  
**ADEQUATE RETIREMENT INCOME**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
December 2005	17	33	15	15	7	11	2	0	100	31.9	625
January 2006	19	33	15	14	7	9	2	0	100	30.6	614
February 2006	18	33	15	16	7	9	2	1	100	31.2	635
March 2006	20	32	14	16	6	9	2	1	100	31.2	641
April 2006	20	29	15	16	7	11	2	1	100	32.1	633
May 2006	20	29	15	15	6	11	3	1	100	32.0	607
June 2006	19	29	16	16	7	9	2	3	100	31.4	596
July 2006	20	31	14	16	6	9	3	2	100	30.8	603
August 2006	18	32	14	17	7	8	3	2	100	31.4	623
September 2006	18	31	15	14	8	10	3	1	100	32.7	619
October 2006	19	30	15	13	9	12	2	0	100	33.2	594
November 2006	19	30	15	12	8	13	3	0	100	33.3	588
December 2006	19	30	14	13	9	13	2	1	100	33.4	592
January 2007	18	31	15	13	9	11	3	1	100	33.3	623
February 2007	17	31	15	12	8	13	3	1	100	33.6	619
March 2007	18	31	15	13	8	12	3	1	100	32.7	601
April 2007	18	31	15	12	7	12	3	2	100	33.1	590
May 2007	19	30	15	14	8	11	2	1	100	32.5	579
June 2007	19	31	15	13	8	11	2	2	100	32.2	602
July 2007	17	31	16	14	8	12	1	1	100	32.7	606
August 2007	20	30	15	13	8	12	1	1	100	31.9	603
September 2007	18	32	14	14	9	11	2	0	100	32.1	589
October 2007	20	32	14	13	9	9	3	1	100	30.7	586
November 2007	18	33	14	15	9	8	2	0	100	30.7	586
December 2007	21	29	14	17	8	8	2	1	100	30.5	571
January 2008	22	29	14	16	7	9	1	1	100	30.4	557
February 2008	21	30	15	15	6	10	1	1	100	30.6	575
March 2008	21	31	16	13	5	13	1	1	100	30.9	591
April 2008	20	32	16	14	4	12	2	0	100	30.6	600
May 2008	19	33	16	14	5	10	2	1	100	30.3	576
June 2008	18	33	15	15	7	9	3	1	100	31.3	568
July 2008	17	34	15	15	7	9	3	1	100	31.2	540
August 2008	16	33	15	15	7	10	3	1	100	32.5	567
September 2008	16	35	14	15	7	11	2	1	100	31.8	568
October 2008	15	33	14	15	7	11	4	1	100	33.2	600
November 2008	17	33	15	14	5	10	3	2	100	31.3	582
December 2008	18	32	16	15	6	8	3	1	100	30.6	601
January 2009	19	32	17	16	6	8	2	1	100	29.5	586
February 2009	19	31	16	16	6	8	3	0	100	30.6	602
March 2009	20	29	16	16	6	10	2	1	100	31.5	563
April 2009	20	29	16	16	5	11	3	1	100	32.0	565
May 2009	20	31	17	15	5	9	2	1	100	30.2	555
June 2009	22	34	15	13	4	9	2	1	100	27.9	576
July 2009	23	36	13	12	6	7	1	1	100	26.4	589
August 2009	23	33	13	13	6	9	2	1	100	28.4	581
September 2009	20	33	14	14	7	10	2	1	100	30.7	578
October 2009	19	30	15	15	8	11	2	1	100	32.6	538
November 2009	18	32	16	15	7	10	2	1	100	31.7	545

**TABLE 18**  
**PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE**  
**ADEQUATE RETIREMENT INCOME**  
**(Three Month Moving Averages)**

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
December	2009	21	32	16	14	5	8	2	1	100	28.9	520
January	2010	22	32	17	14	3	8	2	1	100	27.9	535
February	2010	24	31	14	14	6	7	2	1	100	27.7	514
March	2010	22	31	14	16	7	7	2	1	100	28.9	530
April	2010	23	34	14	14	7	5	2	1	100	27.5	522
May	2010	21	35	15	14	5	8	2	0	100	28.1	522
June	2010	22	34	15	14	4	8	2	0	100	28.6	522
July	2010	20	32	16	15	5	9	2	1	100	29.7	532
August	2010	21	32	15	15	5	9	2	1	100	30.2	531
September	2010	20	31	16	15	6	9	2	1	100	29.8	523
October	2010	23	31	13	14	7	9	1	1	100	28.7	527
November	2010	24	30	14	15	7	8	1	0	100	28.4	532
December	2010	22	32	15	15	6	9	1	1	100	29.1	537
January	2011	17	34	18	13	5	10	1	1	100	30.6	520
February	2011	17	35	17	12	5	10	2	1	100	30.4	505
March	2011	20	35	16	12	6	9	2	1	100	29.5	476
April	2011	23	32	13	13	6	9	2	1	100	29.5	493
May	2011	21	33	13	14	7	8	2	1	100	29.9	493
June	2011	20	33	14	13	7	10	2	1	100	30.1	505
July	2011	18	36	16	12	6	8	1	2	100	28.9	478
August	2011	21	34	16	11	6	9	2	2	100	28.4	482
September	2011	24	33	14	11	6	8	2	1	100	28.0	469
October	2011	22	30	16	14	7	9	2	1	100	30.2	489
November	2011	20	31	16	14	6	9	1	1	100	29.7	465
December	2011	19	33	17	14	5	8	3	1	100	30.3	456
January	2012	22	32	15	11	6	9	4	1	100	29.4	438
February	2012	25	30	14	11	6	9	4	1	100	29.4	468
March	2012	24	29	13	13	8	10	2	1	100	30.3	486
April	2012	21	31	15	14	7	9	2	1	100	30.9	509
May	2012	19	30	13	16	7	11	2	1	100	33.0	499
June	2012	20	30	13	15	6	11	3	1	100	32.2	495
July	2012	23	29	12	14	6	11	3	2	100	31.2	480
August	2012	23	32	14	12	5	10	3	1	100	29.8	478
September	2012	21	30	17	11	5	11	3	1	100	31.3	470
October	2012	20	30	17	11	7	11	3	1	100	32.3	478
November	2012	19	29	17	12	6	11	4	2	100	32.8	485
December	2012	20	29	14	14	8	8	5	2	100	32.8	474
January	2013	21	30	14	14	8	7	5	1	100	31.4	459
February	2013	22	30	14	14	9	7	3	1	100	30.6	451
March	2013	23	31	14	14	7	8	2	1	100	29.2	483
April	2013	22	30	12	13	6	12	3	2	100	31.2	472
May	2013	22	30	13	13	7	12	4	1	100	31.8	465
June	2013	21	30	13	14	7	11	4	1	100	32.2	440
July	2013	20	31	15	15	7	9	3	1	100	31.6	470
August	2013	21	32	15	14	7	8	2	1	100	29.8	471
September	2013	22	32	15	12	7	10	2	1	100	29.7	475
October	2013	23	30	15	9	9	11	2	1	100	29.6	436
November	2013	24	30	13	8	9	12	2	2	100	30.3	430

**TABLE 18**  
**PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE**  
**ADEQUATE RETIREMENT INCOME**  
**(Three Month Moving Averages)**

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
December	2013	24	32	13	10	7	11	1	2	100	28.8	421
January	2014	24	32	14	12	4	10	2	2	100	28.6	418
February	2014	25	31	16	12	4	10	2	1	100	28.4	410
March	2014	25	30	16	12	6	10	2	1	100	28.6	410
April	2014	26	30	16	10	7	10	1	1	100	27.9	414
May	2014	25	30	17	10	5	9	2	1	100	26.9	417
June	2014	24	32	16	9	7	8	2	1	100	27.5	415
July	2014	26	33	14	10	7	7	3	1	100	26.5	412
August	2014	23	33	11	11	8	10	3	1	100	29.1	413
September	2014	25	33	9	10	7	12	3	1	100	28.7	420
October	2014	25	31	10	11	6	14	2	1	100	29.9	434
November	2014	28	29	10	11	6	13	2	0	100	28.6	433
December	2014	27	25	15	12	7	10	3	0	100	29.8	425
January	2015	25	27	18	12	6	8	4	0	100	29.8	443
February	2015	22	28	18	11	6	10	4	0	100	31.2	456
March	2015	23	30	18	9	6	10	5	0	100	30.8	487
April	2015	24	26	15	11	7	12	5	0	100	32.7	484
May	2015	25	23	14	14	7	11	4	1	100	33.3	486
June	2015	25	26	9	17	8	11	3	1	100	32.9	467
July	2015	23	31	10	15	7	10	3	1	100	30.9	465
August	2015	24	30	13	13	6	10	3	1	100	30.3	474
September	2015	24	29	14	13	6	10	3	1	100	30.8	477
October	2015	26	26	14	13	7	12	3	1	100	32.3	484
November	2015	26	27	11	14	7	11	3	1	100	32.1	488
December	2015	24	26	12	13	8	12	3	1	100	33.0	516
January	2016	24	28	11	14	8	10	4	0	100	32.3	508
February	2016	22	29	12	12	8	13	4	0	100	32.9	499
March	2016	25	26	12	12	7	12	5	1	100	32.5	485
April	2016	25	27	12	12	6	14	4	1	100	32.3	486
May	2016	27	26	12	12	7	12	3	1	100	30.7	469
June	2016	25	29	11	10	5	15	3	1	100	30.9	467
July	2016	24	29	12	10	5	15	3	1	100	31.9	471
August	2016	23	28	14	10	5	15	4	2	100	33.0	511
September	2016	23	27	13	13	7	13	3	1	100	32.3	533
October	2016	23	26	14	12	8	13	3	1	100	32.8	538
November	2016	24	28	13	12	8	12	3	1	100	31.0	547
December	2016	23	27	13	11	8	13	4	1	100	32.2	560
January	2017	22	31	13	12	8	10	3	1	100	30.4	580
February	2017	22	30	13	12	8	12	2	1	100	31.8	575
March	2017	20	31	12	14	7	12	2	1	100	32.5	576
April	2017	22	29	12	13	7	15	2	1	100	33.1	572
May	2017	21	29	13	12	7	15	3	1	100	33.4	563
June	2017	23	27	14	11	6	15	3	1	100	32.7	559
July	2017	22	28	14	12	6	15	2	1	100	32.5	562
August	2017	23	28	15	12	6	13	2	0	100	31.9	572
September	2017	22	29	14	11	7	12	4	1	100	32.2	592
October	2017	23	27	14	11	7	12	4	1	100	33.2	588
November	2017	22	26	12	11	8	14	5	1	100	35.1	562

**TABLE 18**  
**PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE**  
**ADEQUATE RETIREMENT INCOME**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
December 2017	22	27	12	11	8	14	4	1	100	33.8	548
January 2018	23	28	13	10	7	13	5	1	100	33.3	537
February 2018	24	27	13	9	8	13	5	1	100	33.3	552
March 2018	24	25	13	9	8	14	7	1	100	35.6	545
April 2018	24	24	13	9	9	16	6	0	100	36.7	553
May 2018	23	27	13	9	8	15	5	1	100	35.1	547
June 2018	22	30	13	9	8	15	2	0	100	32.8	554
July 2018	21	31	11	11	9	14	3	1	100	32.7	565
August 2018	22	30	9	12	9	14	3	0	100	33.2	562
September 2018	22	26	11	12	10	15	4	1	100	35.5	553
October 2018	23	24	11	13	9	15	5	1	100	35.8	558
November 2018	21	23	12	13	10	15	5	1	100	37.1	570
December 2018	21	24	12	13	9	14	5	1	100	36.5	572
January 2019	19	27	13	11	9	15	5	1	100	37.1	568
February 2019	19	28	13	11	7	16	5	1	100	36.0	572
March 2019	18	29	14	11	7	15	5	1	100	35.8	599
April 2019	22	28	12	10	7	16	4	1	100	34.3	602
May 2019	25	26	12	11	7	14	4	1	100	33.5	616
June 2019	28	25	10	13	7	14	3	1	100	32.0	574
July 2019	25	27	11	15	7	12	3	0	100	31.7	570
August 2019	23	27	10	15	8	13	4	0	100	33.7	578
September 2019	20	28	12	13	9	13	5	0	100	34.9	599
October 2019	21	27	12	12	8	15	5	0	100	35.5	603
November 2019	23	25	12	10	8	15	6	0	100	35.5	579
December 2019	23	24	12	10	8	15	7	0	100	36.1	565
January 2020	24	22	13	11	9	14	8	0	100	36.0	553
February 2020	23	22	15	11	8	15	6	0	100	36.0	577
March 2020	22	23	14	11	9	16	5	0	100	36.5	601
April 2020	18	22	15	13	10	16	5	0	100	38.8	591
May 2020	19	22	13	13	11	16	6	0	100	39.0	586
June 2020	19	20	13	13	11	18	5	0	100	41.0	565
July 2020	20	21	14	11	9	19	6	0	100	39.6	576
August 2020	18	21	15	11	10	18	6	0	100	40.5	602
September 2020	19	22	16	11	10	16	6	0	100	38.4	607
October 2020	19	23	14	12	9	18	6	0	100	39.6	596
November 2020	19	23	13	12	9	18	5	0	100	39.0	564
December 2020	21	23	12	11	9	18	5	1	100	38.6	545
January 2021	23	24	12	10	10	17	4	1	100	36.6	575
February 2021	24	24	12	10	9	17	4	1	100	36.1	559
March 2021	24	24	11	10	8	15	7	1	100	36.3	591
April 2021	24	23	11	10	8	16	7	1	100	37.2	580
May 2021	24	24	11	11	7	16	6	1	100	36.3	601
June 2021	22	24	11	11	9	17	4	2	100	36.8	573
July 2021	24	23	11	11	8	17	4	3	100	36.2	587
August 2021	25	23	11	10	8	16	5	2	100	36.1	574
September 2021	26	24	11	13	6	13	6	2	100	34.6	611
October 2021	25	26	10	13	6	13	6	2	100	33.9	613
November 2021	26	26	9	12	5	14	5	1	100	33.5	616

**TABLE 18**  
**PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE**  
**ADEQUATE RETIREMENT INCOME**  
**(Three Month Moving Averages)**

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
December	2021	23	26	11	10	5	18	4	2	100	35.0	563
January	2022	21	25	13	10	7	17	5	3	100	36.5	573
February	2022	19	24	14	11	8	17	4	3	100	38.0	588
March	2022	21	27	11	11	9	13	6	2	100	35.4	634
April	2022	21	28	10	11	7	16	5	1	100	35.5	594
May	2022	22	29	9	11	6	15	6	2	100	34.0	580
June	2022	23	28	9	13	6	15	4	2	100	34.1	551
July	2022	23	27	9	15	7	13	4	2	100	33.7	579
August	2022	24	26	10	15	7	12	4	3	100	33.1	594
September	2022	23	24	12	13	8	13	5	2	100	34.9	607
October	2022	23	24	12	13	9	13	4	2	100	34.6	575
November	2022	21	25	13	13	9	13	5	1	100	35.8	572
December	2022	22	23	11	15	10	13	4	2	100	36.0	550
January	2023	22	23	13	15	9	13	3	2	100	35.0	570
February	2023	22	24	14	13	8	14	3	2	100	33.8	550
March	2023	23	24	17	12	6	13	3	1	100	32.8	580
April	2023	23	23	16	12	7	13	4	1	100	34.2	566
May	2023	22	23	15	12	8	14	4	1	100	35.2	566
June	2023	23	24	13	10	8	16	4	1	100	35.7	553
July	2023	23	27	12	10	7	16	3	1	100	33.2	542
August	2023	26	25	13	9	7	15	3	2	100	31.6	526
September	2023	25	26	14	12	6	13	3	2	100	31.3	549
October	2023	25	24	14	13	6	13	4	2	100	32.2	542
November	2023	24	26	12	14	6	13	4	1	100	32.3	559
December	2023	24	26	12	12	8	12	4	2	100	32.4	538
January	2024	23	27	11	11	9	13	4	2	100	33.8	542
February	2024	20	26	13	10	10	14	4	2	100	35.3	529
March	2024	19	26	13	11	9	17	3	1	100	36.4	528
April	2024	23	25	13	10	9	17	2	2	100	34.3	586
May	2024	27	23	11	11	7	16	3	2	100	32.9	694
June	2024	33	23	11	9	6	12	4	2	100	29.1	768
July	2024	31	23	10	10	5	14	5	2	100	31.1	737
August	2024	31	21	10	9	6	16	5	2	100	33.0	730
September	2024	26	20	9	11	7	21	5	2	100	37.6	686
October	2024	27	19	9	11	7	20	5	2	100	37.3	705
November	2024	24	21	10	12	5	20	6	2	100	37.8	611
December	2024	24	22	11	10	6	19	6	2	100	37.8	585
January	2025	23	20	12	10	6	21	6	2	100	39.0	604
February	2025	24	17	13	11	8	22	5	1	100	40.2	630
March	2025	25	16	13	12	7	22	4	1	100	39.2	794
April	2025	25	16	13	15	7	18	4	2	100	38.2	828
May	2025	25	18	13	14	7	16	4	2	100	36.4	903
June	2025	23	17	15	13	7	18	5	2	100	38.5	810
July	2025	23	17	14	11	7	21	6	1	100	40.1	848
August	2025	22	18	14	10	7	22	7	1	100	41.2	804
September	2025	22	18	12	12	7	20	7	2	100	40.9	834
October	2025	22	17	11	14	8	19	6	3	100	40.8	810
November	2025	22	17	11	14	8	20	6	3	100	41.3	840

TABLE 18

**PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE  
ADEQUATE RETIREMENT INCOME  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
December	2025	21	18	13	13	7	20	5	4	100	40.2	802
January	2026	22	20	13	12	6	20	5	2	100	39.0	817
February	2026	23	20	13	11	7	20	5	2	100	38.7	822

TABLE 19

**CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO  
(Three Month Moving Averages)**

The question was: "Compared with 5 years ago, do you think the chances that you (and your husband/wife) will have a comfortable retirement have gone up, gone down, or remained about the same

<u>Date of Survey</u>	<u>Gone Up</u>	<u>Same</u>	<u>Gone Down</u>	<u>DK,NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1998	34	36	27	2	100	107	682
March 1998	35	36	27	2	100	108	648
April 1998	34	36	28	2	100	106	649
May 1998	33	37	29	2	100	104	630
June 1998	33	36	30	1	100	103	638
July 1998	33	36	30	1	100	103	639
August 1998	37	34	29	1	100	108	664
September 1998	38	35	26	1	100	111	654
October 1998	38	36	26	1	100	112	637
November 1998	35	37	27	1	100	108	632
December 1998	34	38	27	1	100	107	637
January 1999	35	38	25	1	100	110	656
February 1999	35	38	25	1	100	110	642
March 1999	34	39	26	1	100	107	634
April 1999	32	37	30	1	100	103	627
May 1999	34	37	28	1	100	105	653
June 1999	36	37	27	1	100	109	669
July 1999	39	37	23	1	100	117	698
August 1999	38	37	25	1	100	113	681
September 1999	40	34	25	1	100	115	658
October 1999	36	35	29	1	100	107	634
November 1999	38	35	26	1	100	111	630
December 1999	34	39	26	1	100	108	643
January 2000	35	41	23	1	100	111	656
February 2000	34	41	23	2	100	111	665
March 2000	37	39	23	1	100	114	662
April 2000	36	39	24	1	100	113	642
May 2000	36	40	23	1	100	113	623
June 2000	34	40	25	1	100	110	616
July 2000	37	39	21	2	100	116	604
August 2000	39	38	22	2	100	117	610
September 2000	41	39	19	2	100	122	638
October 2000	40	40	19	1	100	120	662
November 2000	41	41	17	1	100	124	678
December 2000	41	38	20	1	100	122	661
January 2001	40	37	22	1	100	118	656
February 2001	37	37	25	1	100	112	637
March 2001	33	41	24	1	100	109	673
April 2001	32	43	25	1	100	107	682
May 2001	29	44	26	1	100	103	709
June 2001	29	43	27	1	100	102	685
July 2001	29	41	29	1	100	101	676
August 2001	32	39	29	1	100	103	643
September 2001	31	37	31	1	100	100	657
October 2001	31	40	29	0	100	102	654
November 2001	27	43	30	1	100	97	669
December 2001	25	47	28	0	100	96	660

TABLE 19

**CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Gone Up</u>	<u>Same</u>	<u>Gone Down</u>	<u>DK,NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2002	24	45	30	1	100	94	648
February 2002	26	43	30	1	100	96	657
March 2002	28	40	31	1	100	97	644
April 2002	27	40	32	1	100	95	659
May 2002	25	42	33	1	100	92	634
June 2002	23	40	36	0	100	87	643
July 2002	22	40	37	0	100	85	640
August 2002	22	38	40	0	100	81	662
September 2002	22	38	40	0	100	82	656
October 2002	20	38	42	0	100	78	658
November 2002	19	36	44	2	100	75	642
December 2002	19	33	45	2	100	74	640
January 2003	22	32	44	2	100	78	643
February 2003	21	35	43	1	100	78	673
March 2003	20	38	41	1	100	78	695
April 2003	17	38	43	2	100	74	687
May 2003	20	37	41	2	100	79	668
June 2003	19	38	41	1	100	78	640
July 2003	21	37	41	1	100	80	644
August 2003	22	36	42	0	100	80	664
September 2003	24	35	41	0	100	84	689
October 2003	24	37	38	1	100	85	693
November 2003	25	38	36	1	100	88	671
December 2003	22	41	37	0	100	85	673
January 2004	25	39	36	0	100	89	682
February 2004	24	40	35	0	100	89	672
March 2004	26	37	36	1	100	89	659
April 2004	23	38	39	1	100	84	638
May 2004	22	37	41	1	100	81	631
June 2004	22	40	38	0	100	83	637
July 2004	23	41	37	0	100	86	648
August 2004	24	42	34	0	100	90	664
September 2004	24	42	34	0	100	90	646
October 2004	26	39	35	0	100	91	634
November 2004	23	38	38	0	100	85	648
December 2004	25	39	35	1	100	90	643
January 2005	24	40	35	1	100	89	624
February 2005	26	41	32	1	100	94	620
March 2005	25	38	37	0	100	88	611
April 2005	24	40	36	0	100	89	635
May 2005	23	39	38	0	100	85	626
June 2005	23	41	36	0	100	87	626
July 2005	25	38	37	0	100	88	623
August 2005	25	40	35	0	100	91	617
September 2005	25	41	34	0	100	91	633
October 2005	24	44	32	0	100	92	640
November 2005	23	44	33	0	100	90	627
December 2005	25	40	34	0	100	91	625
January 2006	27	38	35	0	100	91	614
February 2006	28	36	36	0	100	92	635

TABLE 19

**CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Gone Up</u>	<u>Same</u>	<u>Gone Down</u>	<u>DK,NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 2006	27	37	36	0	100	92	641
April 2006	28	39	33	0	100	95	633
May 2006	28	40	32	0	100	96	607
June 2006	29	40	30	0	100	99	596
July 2006	28	40	32	0	100	97	603
August 2006	27	42	31	0	100	96	623
September 2006	26	41	33	0	100	92	619
October 2006	29	39	32	0	100	97	594
November 2006	29	37	33	0	100	96	588
December 2006	29	40	31	0	100	98	592
January 2007	27	41	32	0	100	95	623
February 2007	31	41	28	0	100	102	619
March 2007	30	39	31	0	100	98	601
April 2007	30	39	31	0	100	99	590
May 2007	29	38	33	1	100	96	579
June 2007	28	39	32	1	100	97	602
July 2007	28	40	31	1	100	97	606
August 2007	28	41	30	1	100	98	603
September 2007	29	42	29	0	100	100	589
October 2007	28	42	30	1	100	98	586
November 2007	25	42	33	1	100	92	586
December 2007	23	44	33	1	100	90	571
January 2008	23	46	31	0	100	92	557
February 2008	23	47	30	0	100	93	575
March 2008	24	46	30	0	100	95	591
April 2008	22	43	35	0	100	87	600
May 2008	19	42	39	0	100	80	576
June 2008	18	41	40	1	100	78	568
July 2008	18	40	41	1	100	76	540
August 2008	19	39	42	1	100	77	567
September 2008	19	37	44	0	100	75	568
October 2008	17	39	44	1	100	73	600
November 2008	13	38	49	0	100	63	582
December 2008	8	37	54	1	100	54	601
January 2009	8	34	58	0	100	50	586
February 2009	7	34	59	1	100	48	602
March 2009	7	31	62	0	100	46	563
April 2009	7	31	61	1	100	46	565
May 2009	8	30	62	0	100	46	555
June 2009	8	31	61	0	100	46	576
July 2009	8	30	62	0	100	46	589
August 2009	9	31	60	0	100	49	581
September 2009	9	32	59	0	100	50	578
October 2009	8	33	58	0	100	50	538
November 2009	9	32	58	0	100	51	545
December 2009	9	34	57	1	100	52	520
January 2010	9	36	54	1	100	55	535
February 2010	8	37	54	1	100	54	514
March 2010	10	38	52	0	100	58	530
April 2010	9	33	57	0	100	52	522

TABLE 19

**CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Gone Up</u>	<u>Same</u>	<u>Gone Down</u>	<u>DK,NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2010	10	32	58	0	100	51	522
June 2010	10	30	59	0	100	51	522
July 2010	12	32	55	1	100	56	532
August 2010	12	34	52	1	100	60	531
September 2010	11	32	56	1	100	56	523
October 2010	10	31	58	1	100	52	527
November 2010	10	31	59	0	100	51	532
December 2010	10	34	56	0	100	54	537
January 2011	10	38	52	0	100	59	520
February 2011	12	38	49	1	100	62	505
March 2011	11	39	50	1	100	61	476
April 2011	12	37	51	1	100	61	493
May 2011	11	34	55	0	100	56	493
June 2011	14	33	53	0	100	61	505
July 2011	13	33	53	1	100	60	478
August 2011	12	35	52	1	100	60	482
September 2011	10	34	55	1	100	56	469
October 2011	11	32	56	1	100	55	489
November 2011	11	32	56	1	100	54	465
December 2011	11	32	56	1	100	55	456
January 2012	10	35	55	1	100	55	438
February 2012	11	37	51	1	100	59	468
March 2012	12	38	49	1	100	64	486
April 2012	13	38	48	0	100	65	509
May 2012	14	37	48	1	100	66	499
June 2012	13	39	47	1	100	66	495
July 2012	14	38	47	1	100	67	480
August 2012	14	35	50	1	100	64	478
September 2012	16	36	48	0	100	68	470
October 2012	16	35	48	1	100	68	478
November 2012	17	38	45	0	100	71	485
December 2012	15	38	46	1	100	69	474
January 2013	15	39	46	1	100	69	459
February 2013	13	37	49	1	100	64	451
March 2013	14	37	49	1	100	65	483
April 2013	13	37	48	1	100	65	472
May 2013	16	39	44	1	100	73	465
June 2013	18	40	42	0	100	76	440
July 2013	18	40	42	0	100	76	470
August 2013	16	42	42	0	100	74	471
September 2013	16	43	41	0	100	75	475
October 2013	17	44	39	0	100	78	436
November 2013	19	44	37	1	100	82	430
December 2013	20	41	39	1	100	81	421
January 2014	21	41	37	1	100	83	418
February 2014	21	39	40	1	100	81	410
March 2014	20	38	41	1	100	78	410
April 2014	21	35	44	1	100	77	414
May 2014	21	36	43	0	100	77	417
June 2014	23	37	40	0	100	82	415

TABLE 19

**CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Gone Up</u>	<u>Same</u>	<u>Gone Down</u>	<u>DK,NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2014	22	37	41	0	100	81	412
August 2014	23	38	38	0	100	85	413
September 2014	22	38	39	0	100	83	420
October 2014	24	38	37	1	100	87	434
November 2014	23	36	39	1	100	84	433
December 2014	25	39	36	1	100	89	425
January 2015	25	40	34	0	100	91	443
February 2015	27	42	31	0	100	95	456
March 2015	25	36	39	0	100	86	487
April 2015	25	37	38	0	100	87	484
May 2015	26	37	37	0	100	88	486
June 2015	26	41	33	1	100	93	467
July 2015	25	43	31	1	100	94	465
August 2015	25	43	31	1	100	94	474
September 2015	24	41	34	1	100	91	477
October 2015	26	38	35	1	100	91	484
November 2015	26	38	35	1	100	92	488
December 2015	26	41	32	0	100	94	516
January 2016	26	42	32	0	100	94	508
February 2016	25	43	32	0	100	93	499
March 2016	27	43	29	1	100	98	485
April 2016	28	42	28	1	100	100	486
May 2016	29	40	29	1	100	100	469
June 2016	29	41	29	1	100	101	467
July 2016	28	40	32	0	100	97	471
August 2016	26	40	33	0	100	93	511
September 2016	25	40	35	0	100	90	533
October 2016	26	42	32	1	100	94	538
November 2016	27	41	31	1	100	95	547
December 2016	29	40	31	1	100	98	560
January 2017	29	38	32	1	100	96	580
February 2017	31	37	31	1	100	100	575
March 2017	32	38	28	1	100	104	576
April 2017	31	41	27	1	100	103	572
May 2017	31	43	25	1	100	105	563
June 2017	30	42	27	1	100	104	559
July 2017	34	39	26	1	100	109	562
August 2017	35	38	26	1	100	109	572
September 2017	34	39	26	1	100	107	592
October 2017	30	42	28	0	100	102	588
November 2017	30	42	27	0	100	103	562
December 2017	33	37	30	0	100	102	548
January 2018	35	34	30	0	100	105	537
February 2018	35	33	31	1	100	105	552
March 2018	36	36	27	1	100	109	545
April 2018	37	37	26	1	100	111	553
May 2018	37	39	24	0	100	114	547
June 2018	38	40	22	1	100	116	554
July 2018	37	41	21	0	100	116	565
August 2018	38	39	23	0	100	115	562

TABLE 19

**CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Gone Up</u>	<u>Same</u>	<u>Gone Down</u>	<u>DK,NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 2018	34	41	25	0	100	110	553
October 2018	34	41	25	0	100	110	558
November 2018	34	43	23	0	100	112	570
December 2018	37	40	23	0	100	114	572
January 2019	33	42	24	0	100	109	568
February 2019	34	40	25	0	100	109	572
March 2019	34	41	25	1	100	109	599
April 2019	36	38	25	1	100	110	602
May 2019	31	42	27	0	100	104	616
June 2019	31	40	29	0	100	103	574
July 2019	34	40	26	0	100	107	570
August 2019	35	37	28	0	100	107	578
September 2019	33	40	26	0	100	107	599
October 2019	33	39	28	0	100	105	603
November 2019	32	42	26	0	100	106	579
December 2019	35	40	26	0	100	109	565
January 2020	34	41	24	0	100	110	553
February 2020	37	41	22	0	100	115	577
March 2020	36	42	22	0	100	114	601
April 2020	36	42	21	0	100	115	591
May 2020	32	43	25	1	100	107	586
June 2020	32	43	24	1	100	108	565
July 2020	30	44	26	1	100	104	576
August 2020	35	41	23	1	100	111	602
September 2020	36	39	25	0	100	112	607
October 2020	39	38	23	0	100	117	596
November 2020	39	38	23	0	100	116	564
December 2020	37	40	22	0	100	115	545
January 2021	37	39	24	0	100	113	575
February 2021	37	38	24	0	100	113	559
March 2021	37	38	25	0	100	111	591
April 2021	37	36	27	0	100	110	580
May 2021	34	37	28	1	100	107	601
June 2021	34	37	26	3	100	108	573
July 2021	33	36	27	4	100	106	587
August 2021	34	38	25	3	100	110	574
September 2021	33	40	26	1	100	107	611
October 2021	32	43	24	1	100	107	613
November 2021	29	42	28	1	100	101	616
December 2021	29	39	30	1	100	99	563
January 2022	31	37	30	1	100	101	573
February 2022	33	38	28	1	100	105	588
March 2022	34	37	28	1	100	106	634
April 2022	33	37	29	1	100	104	594
May 2022	30	36	34	1	100	96	580
June 2022	25	36	38	1	100	88	551
July 2022	22	35	41	1	100	81	579
August 2022	21	37	40	2	100	81	594
September 2022	23	38	39	1	100	84	607
October 2022	22	40	37	1	100	85	575

TABLE 19

**CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Gone Up</u>	<u>Same</u>	<u>Gone Down</u>	<u>DK,NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2022	20	40	40	1	100	80	572
December 2022	18	41	39	2	100	80	550
January 2023	20	40	39	2	100	81	570
February 2023	21	40	37	2	100	84	550
March 2023	23	39	37	1	100	86	580
April 2023	22	40	37	1	100	85	566
May 2023	22	41	36	1	100	86	566
June 2023	24	37	39	1	100	85	553
July 2023	23	35	41	1	100	82	542
August 2023	22	34	42	2	100	80	526
September 2023	22	37	40	1	100	82	549
October 2023	22	37	40	1	100	81	542
November 2023	23	35	41	1	100	82	559
December 2023	21	36	42	1	100	78	538
January 2024	23	35	40	2	100	84	542
February 2024	23	37	38	1	100	85	529
March 2024	27	38	34	1	100	93	528
April 2024	26	37	37	1	100	89	586
May 2024	24	35	40	1	100	84	694
June 2024	22	32	45	1	100	77	768
July 2024	20	30	49	1	100	71	737
August 2024	19	28	52	0	100	67	730
September 2024	18	28	53	0	100	65	686
October 2024	18	30	52	0	100	66	705
November 2024	19	30	50	0	100	69	611
December 2024	20	28	52	0	100	68	585
January 2025	20	28	52	0	100	68	604
February 2025	19	29	52	0	100	67	630
March 2025	18	29	53	0	100	65	794
April 2025	16	27	57	0	100	60	828
May 2025	14	26	61	0	100	53	903
June 2025	13	27	59	0	100	54	810
July 2025	15	28	56	1	100	58	848
August 2025	16	28	55	1	100	61	804
September 2025	17	27	56	1	100	61	834
October 2025	16	27	56	1	100	60	810
November 2025	17	28	54	1	100	62	840
December 2025	16	30	54	1	100	62	802
January 2026	16	29	55	0	100	61	817
February 2026	18	27	54	0	100	64	822

TABLE 20

**PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR  
(Three Month Moving Averages)**

The question was: "Suppose that tomorrow someone were to invest one thousand dollars in a type of mutual fund known as a diversified stock fund. What do you think is the percent chance that this one thousand dollar investment will increase in value in the year ahead, so that it is worth more than one thousand dollars one year from now?"

Date of Survey	0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
August 2002	5	19	16	23	14	17	4	2	100	47.4	420
September 2002	5	20	16	25	12	17	4	1	100	46.6	418
October 2002	6	24	15	25	10	17	3	1	100	44.1	418
November 2002	6	24	15	26	8	16	3	1	100	43.0	395
December 2002	6	25	16	23	9	17	3	1	100	42.9	396
January 2003	7	21	15	25	10	17	4	1	100	45.3	388
February 2003	6	23	16	24	12	13	4	1	100	44.2	408
March 2003	6	26	14	24	12	12	5	1	100	43.0	395
April 2003	4	28	15	20	11	16	5	1	100	44.2	413
August 2003	3	16	15	21	16	21	5	3	100	51.0	441
September 2003	3	16	14	21	16	23	6	3	100	52.4	449
October 2003	3	17	12	18	17	23	8	2	100	53.5	439
November 2003	2	18	9	18	15	27	7	3	100	55.0	451
December 2003	1	19	9	19	16	26	7	2	100	55.3	460
January 2004	1	14	10	20	15	32	6	2	100	58.4	483
February 2004	1	12	9	21	16	32	7	2	100	59.5	468
March 2004	1	11	7	21	17	35	7	1	100	61.6	456
April 2004	1	14	7	19	19	30	8	2	100	59.1	444
May 2004	1	16	8	19	17	30	8	1	100	58.2	443
June 2004	1	16	9	20	15	29	8	2	100	57.2	466
July 2004	0	12	11	21	15	32	6	1	100	59.2	478
August 2004	0	9	12	22	17	31	6	2	100	59.9	490
September 2004	1	10	11	20	18	31	6	2	100	59.2	475
October 2004	1	12	9	21	18	30	6	3	100	58.1	471
November 2004	2	12	8	19	17	31	7	2	100	58.9	464
December 2004	2	13	7	18	17	34	8	1	100	59.9	461
January 2005	1	13	8	16	18	35	8	1	100	60.8	441
February 2005	1	15	6	15	19	37	6	1	100	60.6	456
March 2005	1	12	8	19	19	32	7	2	100	60.2	447
April 2005	1	13	10	22	16	30	7	1	100	58.7	475
May 2005	1	15	12	24	15	24	7	1	100	54.8	468
June 2005	1	15	13	22	15	25	7	1	100	54.9	475
July 2005	1	15	9	23	18	27	6	1	100	56.5	461
August 2005	1	11	9	22	19	30	7	1	100	59.3	455
September 2005	1	14	8	22	20	29	6	1	100	58.2	462
October 2005	1	15	10	22	19	25	6	1	100	55.9	472
November 2005	2	17	9	22	18	24	7	1	100	54.7	460
December 2005	2	14	11	22	16	27	7	1	100	56.2	461
January 2006	2	11	10	19	15	33	9	1	100	59.8	454
February 2006	1	9	10	19	18	34	8	1	100	61.3	474
March 2006	1	10	9	19	20	33	8	1	100	61.7	467
April 2006	0	11	9	21	20	31	7	1	100	60.2	452
May 2006	0	14	11	20	17	30	7	1	100	58.6	429
June 2006	1	13	12	20	15	32	7	0	100	58.2	417
July 2006	1	13	11	19	15	33	8	0	100	58.9	426
August 2006	2	11	9	19	16	33	8	1	100	60.2	440

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TABLE 20

**PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
September 2006	1	13	8	19	17	33	8	1	100	60.4	439
October 2006	1	14	7	17	18	34	8	1	100	61.3	423
November 2006	1	12	7	17	19	34	8	1	100	62.2	415
December 2006	1	11	7	16	19	36	9	1	100	63.1	418
January 2007	1	14	8	17	17	35	7	2	100	60.8	450
February 2007	1	14	7	15	16	39	6	3	100	61.6	460
March 2007	0	16	7	17	14	37	6	2	100	59.7	459
April 2007	1	13	8	20	15	35	8	1	100	60.7	443
May 2007	1	13	8	19	15	33	10	1	100	60.3	415
June 2007	1	12	9	17	17	33	10	1	100	61.4	428
July 2007	1	10	9	16	18	36	10	1	100	63.1	421
August 2007	0	9	10	18	17	36	9	1	100	62.6	425
September 2007	1	9	10	19	17	36	7	1	100	62.5	416
October 2007	0	10	10	21	15	35	7	1	100	61.6	427
November 2007	1	12	9	20	16	34	7	2	100	60.7	426
December 2007	1	13	7	21	16	33	8	1	100	59.6	414
January 2008	1	15	9	20	15	31	6	3	100	56.9	398
February 2008	2	15	11	22	16	27	5	2	100	54.7	415
March 2008	2	17	14	22	15	24	4	2	100	52.0	434
April 2008	3	18	16	21	15	22	5	1	100	50.2	443
May 2008	4	20	15	23	12	22	4	1	100	48.3	419
June 2008	4	19	15	26	12	20	4	1	100	48.8	414
July 2008	3	23	13	29	12	16	2	1	100	45.5	396
August 2008	2	23	15	28	12	16	2	1	100	46.0	434
September 2008	3	24	15	25	14	17	2	1	100	45.3	431
October 2008	3	22	15	23	13	20	3	1	100	47.1	453
November 2008	5	24	17	22	11	17	3	1	100	44.4	443
December 2008	6	26	16	23	8	16	3	1	100	42.9	458
January 2009	8	25	16	23	9	14	4	2	100	41.3	448
February 2009	9	27	15	21	10	13	3	1	100	39.4	457
March 2009	10	29	17	22	9	10	3	1	100	36.5	440
April 2009	7	28	17	21	10	13	3	2	100	39.1	439
May 2009	6	24	17	21	11	15	5	1	100	42.8	425
June 2009	4	22	16	19	15	17	5	1	100	46.3	435
July 2009	6	24	16	18	13	16	5	1	100	44.3	444
August 2009	5	23	16	17	15	18	5	1	100	46.0	450
September 2009	5	20	17	18	13	22	4	1	100	47.8	441
October 2009	4	18	13	21	14	26	4	1	100	51.0	420
November 2009	3	19	14	19	15	24	5	1	100	50.8	403
December 2009	3	19	15	20	16	21	5	1	100	49.6	386
January 2010	3	18	16	20	19	19	5	1	100	50.0	392
February 2010	5	15	17	20	16	21	4	0	100	49.6	379
March 2010	4	14	15	24	16	20	5	1	100	51.3	386
April 2010	4	16	13	24	16	22	5	1	100	51.4	384
May 2010	3	17	9	25	16	22	6	1	100	53.0	378
June 2010	4	20	8	21	18	23	5	1	100	52.5	378
July 2010	4	18	12	21	16	22	6	1	100	51.6	373
August 2010	3	22	13	20	16	21	5	1	100	49.1	380
September 2010	4	20	15	22	13	22	4	1	100	48.1	371
October 2010	4	21	15	23	14	20	2	0	100	46.4	392
November 2010	4	18	14	26	14	21	2	0	100	48.1	400

TABLE 20

**PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
December 2010	3	19	13	25	15	22	2	1	100	49.6	402
January 2011	2	19	10	25	14	26	2	2	100	51.6	370
February 2011	2	20	11	20	15	27	3	2	100	52.1	357
March 2011	2	21	11	19	16	27	4	1	100	51.7	350
April 2011	2	21	12	19	16	26	5	0	100	51.9	376
May 2011	1	21	11	21	18	24	5	0	100	52.0	376
June 2011	1	19	10	23	18	23	4	1	100	52.7	379
July 2011	2	18	12	20	23	21	3	1	100	51.3	342
August 2011	3	20	14	21	20	19	2	1	100	48.0	334
September 2011	4	22	18	18	15	19	2	2	100	45.1	327
October 2011	4	26	17	22	11	17	2	2	100	43.2	359
November 2011	4	25	19	20	11	17	2	3	100	42.4	362
December 2011	5	27	14	23	14	15	1	1	100	42.3	350
January 2012	5	24	13	24	14	16	1	1	100	43.2	330
February 2012	5	23	11	26	14	19	2	0	100	45.8	329
March 2012	4	20	13	24	15	20	4	0	100	48.9	342
April 2012	5	16	13	25	16	20	5	1	100	50.7	351
May 2012	4	16	12	21	18	21	6	1	100	52.2	358
June 2012	5	17	13	23	17	20	5	1	100	49.7	350
July 2012	4	18	14	23	15	21	4	1	100	49.5	346
August 2012	4	20	14	27	12	19	4	1	100	47.8	336
September 2012	3	19	14	23	12	21	7	1	100	50.9	326
October 2012	2	20	13	24	13	20	7	1	100	50.9	332
November 2012	2	18	11	22	14	23	7	2	100	52.7	334
December 2012	2	20	12	22	15	23	4	2	100	50.2	323
January 2013	2	19	12	22	13	26	5	1	100	52.2	313
February 2013	3	18	12	21	15	27	4	1	100	52.3	304
March 2013	4	16	11	21	16	24	6	1	100	53.0	333
April 2013	4	16	9	19	17	26	7	1	100	54.0	327
May 2013	2	16	12	17	16	26	9	2	100	55.1	333
June 2013	1	15	12	17	15	29	10	1	100	58.3	309
July 2013	1	14	12	17	18	28	9	2	100	58.4	325
August 2013	2	12	10	18	18	30	7	1	100	58.9	313
September 2013	2	14	9	18	20	30	4	2	100	57.0	316
October 2013	4	17	10	15	21	29	3	2	100	53.7	284
November 2013	3	16	9	16	23	29	3	1	100	54.4	286
December 2013	3	14	9	15	23	30	4	1	100	56.5	298
January 2014	1	9	12	18	23	32	5	1	100	59.9	303
February 2014	2	10	13	15	22	32	5	1	100	59.1	296
March 2014	2	12	11	15	21	32	6	1	100	58.0	289
April 2014	3	13	9	15	21	31	6	1	100	57.9	292
May 2014	2	14	6	20	19	30	7	1	100	58.4	294
June 2014	2	16	6	19	19	32	5	1	100	58.1	299
July 2014	2	17	5	16	18	35	6	1	100	59.0	291
August 2014	2	17	8	14	18	34	6	0	100	58.1	294
September 2014	2	15	9	15	19	34	6	1	100	59.1	291
October 2014	2	13	12	18	18	31	5	1	100	57.7	301
November 2014	2	10	10	18	19	35	4	1	100	59.2	311
December 2014	1	11	10	19	19	35	4	1	100	58.8	302
January 2015	1	13	9	17	17	37	6	0	100	60.2	317

## AGE 35 TO 54

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## TABLE 20

**PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
February 2015	0	16	9	18	15	34	8	0	100	59.0	312
March 2015	1	16	9	18	15	32	9	1	100	59.1	329
April 2015	1	13	6	17	17	36	8	1	100	61.5	327
May 2015	2	12	7	15	18	37	8	1	100	62.0	328
June 2015	2	8	6	17	18	39	10	0	100	64.7	316
July 2015	3	10	7	18	16	36	9	1	100	62.2	314
August 2015	2	9	6	20	16	36	9	1	100	62.8	323
September 2015	3	13	9	18	14	35	6	1	100	58.2	328
October 2015	3	14	10	19	15	34	5	0	100	56.6	337
November 2015	3	17	12	19	14	31	3	1	100	53.2	338
December 2015	1	17	10	20	16	30	4	1	100	54.8	360
January 2016	2	18	9	23	15	27	6	1	100	54.1	347
February 2016	2	18	10	21	16	25	8	0	100	53.9	340
March 2016	3	21	9	20	15	24	8	0	100	52.1	331
April 2016	2	21	9	18	18	25	7	0	100	53.2	334
May 2016	2	18	8	17	19	29	7	0	100	55.6	334
June 2016	3	15	9	18	21	29	5	0	100	56.4	335
July 2016	3	12	11	18	21	29	6	0	100	56.9	344
August 2016	3	12	10	19	20	30	5	0	100	57.1	377
September 2016	2	11	10	19	20	31	7	0	100	58.6	396
October 2016	2	13	8	20	20	30	7	0	100	58.2	397
November 2016	2	14	8	20	20	30	6	1	100	57.5	391
December 2016	3	16	8	19	18	32	5	1	100	56.5	395
January 2017	3	15	9	17	16	33	6	1	100	57.5	419
February 2017	3	13	8	14	17	33	10	1	100	59.8	423
March 2017	3	12	8	14	16	34	11	2	100	61.8	422
April 2017	3	13	6	13	16	37	10	2	100	61.6	404
May 2017	2	13	7	17	18	36	6	1	100	59.9	400
June 2017	2	11	9	19	16	36	5	1	100	59.5	408
July 2017	2	11	9	19	18	32	7	1	100	59.4	419
August 2017	2	10	9	19	16	33	11	1	100	62.1	413
September 2017	1	13	7	14	17	33	12	1	100	63.2	422
October 2017	1	11	7	13	17	35	14	1	100	65.5	424
November 2017	1	11	7	13	17	37	13	1	100	65.6	413
December 2017	1	8	6	15	18	38	12	0	100	66.4	412
January 2018	1	8	6	15	17	40	12	1	100	66.9	396
February 2018	1	9	7	15	18	38	13	1	100	66.4	404
March 2018	1	11	8	16	17	34	12	1	100	64.2	400
April 2018	1	12	8	18	18	31	11	1	100	62.3	412
May 2018	2	11	9	18	16	33	10	1	100	62.0	414
June 2018	2	9	8	18	18	34	9	1	100	62.8	417
July 2018	2	10	8	17	19	36	8	1	100	61.9	419
August 2018	1	11	7	18	20	34	8	1	100	62.2	413
September 2018	1	11	7	20	16	34	9	1	100	62.2	397
October 2018	2	9	7	21	14	34	11	2	100	63.5	409
November 2018	2	11	8	19	13	35	11	2	100	62.8	426
December 2018	2	11	8	18	15	34	10	2	100	62.1	427
January 2019	3	13	9	17	15	33	9	1	100	59.9	423
February 2019	2	13	10	18	16	32	8	1	100	58.8	419
March 2019	2	14	10	16	17	32	9	0	100	59.4	455
April 2019	2	12	10	14	18	33	10	1	100	61.3	454

## AGE 35 TO 54

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TABLE 20

**PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
May 2019	2	11	9	12	18	33	13	2	100	63.6	455
June 2019	1	13	8	13	16	34	13	2	100	63.1	408
July 2019	0	12	6	16	16	35	13	2	100	64.4	407
August 2019	1	13	7	17	16	33	13	1	100	62.1	420
September 2019	2	11	9	18	16	31	13	1	100	61.4	446
October 2019	3	15	12	16	16	28	10	1	100	57.8	445
November 2019	2	15	10	16	17	29	10	1	100	58.9	434
December 2019	1	15	9	15	18	31	11	1	100	61.2	416
January 2020	0	12	5	17	17	36	12	1	100	65.0	411
February 2020	1	9	4	20	15	37	14	0	100	67.5	438
March 2020	2	11	7	19	12	35	14	0	100	63.9	462
April 2020	3	12	11	18	11	33	11	0	100	59.7	451
May 2020	4	16	14	17	12	30	8	0	100	54.7	438
June 2020	4	15	14	17	13	29	7	1	100	55.0	419
July 2020	4	13	13	20	15	26	7	2	100	55.5	419
August 2020	3	12	12	21	15	26	8	2	100	56.8	447
September 2020	4	11	9	20	17	29	9	1	100	58.8	455
October 2020	2	11	9	19	18	31	9	0	100	60.8	459
November 2020	2	11	9	17	18	33	9	0	100	61.0	435
December 2020	2	12	9	18	18	33	8	1	100	60.5	418
January 2021	4	13	8	17	16	32	8	2	100	58.6	420
February 2021	4	14	7	18	15	31	8	2	100	58.5	401
March 2021	4	12	7	16	15	33	11	2	100	61.0	417
April 2021	2	11	9	15	14	34	13	1	100	63.5	422
May 2021	2	11	8	12	16	36	13	2	100	64.2	441
June 2021	2	13	9	12	16	34	12	2	100	62.5	429
July 2021	1	14	8	12	17	35	10	2	100	61.2	432
August 2021	2	12	9	15	17	33	11	1	100	61.0	429
September 2021	2	11	8	17	18	36	8	1	100	60.9	459
October 2021	3	10	7	19	17	34	9	1	100	61.7	481
November 2021	3	9	7	18	17	37	8	1	100	62.2	467
December 2021	3	9	8	19	15	35	9	1	100	61.3	419
January 2022	3	12	9	17	15	34	8	2	100	60.1	417
February 2022	3	14	9	17	16	30	11	2	100	59.6	432
March 2022	3	16	9	16	17	27	9	2	100	57.1	465
April 2022	3	14	9	19	18	25	9	3	100	57.4	453
May 2022	4	17	9	20	17	23	7	3	100	53.7	443
June 2022	5	19	13	18	14	20	8	3	100	50.5	413
July 2022	7	22	17	17	13	15	6	3	100	44.6	426
August 2022	7	22	19	17	12	15	6	3	100	43.9	425
September 2022	6	22	18	21	12	15	5	2	100	44.5	452
October 2022	6	22	16	20	13	17	5	1	100	45.6	413
November 2022	7	23	15	21	13	16	4	1	100	45.2	428
December 2022	8	21	16	19	15	15	6	1	100	45.6	396
January 2023	8	21	14	18	16	14	7	1	100	45.8	403
February 2023	7	20	14	18	18	14	8	1	100	47.0	371
March 2023	8	20	14	19	15	18	5	0	100	46.7	393
April 2023	7	20	14	19	13	19	7	1	100	47.7	395
May 2023	7	22	14	18	10	20	7	1	100	47.6	407
June 2023	5	20	11	19	13	22	7	1	100	50.3	394
July 2023	4	16	12	20	14	27	5	2	100	52.5	367

TABLE 20

**PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
August 2023	3	13	11	21	15	30	6	2	100	56.0	349
September 2023	4	12	10	20	15	28	9	3	100	56.6	383
October 2023	5	12	7	19	15	30	10	2	100	57.6	382
November 2023	5	12	7	22	16	27	8	2	100	56.3	393
December 2023	4	12	8	23	19	27	7	1	100	57.1	381
January 2024	2	13	11	19	18	28	8	2	100	57.6	402
February 2024	2	13	10	17	16	31	9	2	100	59.2	394
March 2024	1	12	9	15	15	35	9	2	100	61.5	388
April 2024	1	9	7	18	17	35	10	2	100	63.6	430
May 2024	2	9	7	17	18	34	11	2	100	63.2	525
June 2024	4	9	9	16	17	33	9	2	100	60.2	590
July 2024	4	11	9	19	16	30	9	1	100	57.7	578
August 2024	3	10	9	20	15	31	9	3	100	59.3	590
September 2024	2	11	8	22	14	31	10	3	100	60.6	554
October 2024	2	10	9	19	14	33	9	4	100	61.4	574
November 2024	3	10	10	19	16	32	8	3	100	59.9	480
December 2024	3	11	8	20	14	31	9	3	100	59.9	455
January 2025	4	12	9	21	14	30	9	2	100	58.2	466
February 2025	4	14	9	21	13	28	10	1	100	57.9	494
March 2025	5	16	10	22	11	25	9	1	100	53.3	623
April 2025	7	20	13	24	7	19	8	1	100	47.6	650
May 2025	9	23	14	25	7	14	6	2	100	43.0	692
June 2025	7	19	16	26	9	15	6	2	100	45.3	622
July 2025	4	14	14	26	12	20	7	3	100	52.1	646
August 2025	3	11	13	24	12	25	9	2	100	56.2	619
September 2025	3	11	11	23	13	27	9	3	100	57.8	652
October 2025	3	12	11	23	13	27	8	3	100	57.3	639
November 2025	3	10	11	24	15	26	8	4	100	57.5	673
December 2025	1	9	12	23	15	28	9	3	100	60.1	627
January 2026	2	9	11	21	16	28	11	3	100	60.6	644
February 2026	1	11	9	22	14	29	11	3	100	60.8	643

**TABLE 21**  
**CURRENT VALUE OF STOCK MARKET INVESTMENTS**  
**(Three Month Moving Averages)**

"Do you (or any member of your family living there) have any investments in the stock market, including any publicly traded stock that is directly owned, stocks in mutual funds, stocks in any of your retirement accounts, including 401(K)s, IRAs, or Keogh accounts?"

"Considering all of your (family's) investments in the stock market, overall about how much would your investments be worth today?"

Date of Survey		Under \$10k	\$10k to \$24k	\$25k to \$49k	\$50k to \$99k	\$100k to \$199k	\$200k to \$499k	\$500k and up	DK, NA	Total	Median 1000's	Percentiles			Cases
												25th	75th	Rng	
March	1990	34	19	12	11	5	2	0	18	100	14	5	44	39	414
April	1990	28	19	11	14	7	2	0	19	100	18	6	55	49	417
September	1997	11	12	15	18	14	9	4	16	100	53	21	120	98	283
February	1998	12	14	15	10	15	11	4	20	100	52	18	135	117	295
November	1998	12	11	13	17	11	11	5	20	100	58	19	138	119	334
December	1998	9	11	15	17	12	12	4	19	100	56	22	133	111	362
January	1999	10	11	16	19	13	12	5	14	100	58	24	133	110	376
February	1999	12	10	19	15	13	13	5	13	100	54	22	134	113	366
March	1999	12	9	16	18	13	11	5	17	100	55	23	131	108	337
April	1999	11	10	14	16	15	11	5	19	100	56	23	144	121	326
May	1999	10	10	13	16	16	9	6	20	100	57	26	156	131	341
June	1999	10	11	13	15	15	11	7	17	100	57	24	168	145	361
July	1999	11	11	13	16	14	11	8	15	100	58	24	162	138	384
August	1999	11	12	15	15	13	13	6	15	100	54	22	152	130	374
September	1999	9	13	15	16	12	14	6	15	100	57	24	163	139	360
October	1999	7	12	13	17	12	16	6	16	100	64	29	184	156	343
November	1999	8	11	12	18	13	17	7	14	100	73	29	212	183	331
December	1999	9	8	15	15	15	14	8	15	100	77	31	211	181	329
January	2000	10	9	16	13	13	15	7	17	100	70	26	214	188	337
February	2000	8	10	16	13	12	14	6	20	100	65	25	187	162	357
March	2000	6	12	13	16	13	15	5	20	100	68	29	182	153	364
April	2000	7	10	12	15	15	15	6	20	100	84	32	197	165	359
May	2000	6	8	12	14	16	15	7	23	100	86	35	203	168	361
June	2000	9	8	10	14	14	16	6	23	100	83	28	209	181	369
July	2000	8	8	11	14	15	14	6	23	100	77	29	180	151	356
August	2000	10	8	11	14	17	15	7	19	100	86	30	187	157	348
September	2000	9	10	11	15	18	12	7	18	100	85	30	169	139	346
October	2000	10	11	9	15	18	12	8	17	100	81	25	168	142	355
November	2000	10	13	9	15	17	11	5	19	100	74	21	155	134	376
December	2000	9	13	10	13	17	12	7	19	100	74	22	169	147	363
January	2001	7	11	10	16	16	13	7	22	100	75	28	176	148	364
February	2001	7	10	9	15	16	12	10	21	100	84	32	206	174	348
March	2001	8	8	11	14	17	12	8	22	100	82	32	193	161	400
April	2001	10	10	11	13	15	12	7	21	100	77	26	183	157	428
May	2001	9	11	13	12	14	12	5	24	100	66	22	159	137	462
June	2001	8	12	12	13	14	12	6	24	100	70	22	172	151	429
July	2001	7	12	11	13	13	12	6	25	100	71	22	182	160	400
August	2001	7	13	11	17	11	12	7	23	100	70	22	175	153	375
September	2001	7	10	11	19	9	11	5	27	100	61	25	157	131	400
October	2001	8	9	11	18	11	11	5	27	100	63	26	157	131	413
November	2001	9	9	8	16	13	12	5	29	100	67	25	169	144	425
December	2001	9	9	9	17	13	12	4	27	100	72	24	168	144	394

**TABLE 21**  
**CURRENT VALUE OF STOCK MARKET INVESTMENTS**  
**(Three Month Moving Averages)**

Date of Survey	Under \$10k	\$10k to \$24k	\$25k to \$49k	\$50k to \$99k	\$100k to \$199k	\$200k to \$499k	\$500k and up	DK, NA	Total	Median 1000's	Percentiles			Cases
											25th	75th	Rng	
January 2002	10	10	10	16	12	11	5	26	100	66	22	161	139	387
February 2002	7	10	13	16	12	12	5	24	100	66	26	163	137	387
March 2002	8	12	14	13	12	12	6	22	100	61	24	156	132	399
April 2002	7	10	14	12	14	15	6	21	100	75	27	177	151	402
May 2002	8	10	14	13	15	15	5	19	100	74	26	166	140	388
June 2002	7	11	14	14	15	15	5	19	100	75	27	166	138	402
July 2002	9	13	11	17	14	13	4	19	100	62	24	145	121	402
August 2002	9	13	13	16	13	12	3	21	100	57	22	140	118	420
September 2002	12	10	12	17	14	11	3	21	100	56	22	143	120	418
October 2002	11	9	14	17	13	12	3	21	100	56	24	144	120	418
November 2002	11	12	12	17	14	12	4	19	100	53	20	143	122	395
December 2002	9	13	13	16	13	13	4	19	100	55	22	155	133	396
January 2003	11	15	12	15	16	12	4	17	100	53	19	142	123	388
February 2003	12	12	14	15	15	11	3	17	100	51	20	125	105	408
March 2003	14	12	13	15	15	12	3	15	100	51	17	124	107	395
April 2003	12	12	15	14	14	11	4	18	100	48	19	126	106	413
August 2003	13	17	15	17	11	10	3	15	100	42	15	104	89	441
September 2003	11	16	13	17	11	11	3	18	100	48	17	117	100	449
October 2003	9	18	12	16	10	13	3	19	100	51	18	131	114	439
November 2003	10	16	12	16	12	11	4	19	100	52	18	129	111	451
December 2003	11	16	13	16	13	10	3	18	100	47	18	126	109	460
January 2004	12	13	15	17	13	9	4	17	100	47	19	115	96	483
February 2004	12	12	14	16	13	11	4	17	100	49	20	138	118	468
March 2004	12	13	12	18	14	12	4	15	100	54	20	143	123	456
April 2004	13	15	11	17	15	12	3	14	100	54	18	143	126	444
May 2004	11	13	12	20	15	11	3	14	100	52	21	120	100	443
June 2004	10	13	14	18	15	12	4	14	100	54	22	135	114	466
July 2004	10	13	14	18	13	13	5	14	100	55	21	151	130	478
August 2004	11	16	13	17	12	13	6	13	100	55	18	155	137	490
September 2004	13	15	11	19	13	11	5	12	100	55	17	140	123	475
October 2004	13	13	12	21	14	11	5	12	100	57	19	135	116	471
November 2004	14	12	11	19	14	11	6	13	100	58	19	144	126	464
December 2004	12	11	14	16	13	14	5	15	100	57	21	168	148	461
January 2005	11	12	14	15	13	14	6	14	100	57	21	182	161	441
February 2005	11	12	13	16	15	14	6	13	100	60	21	183	161	456
March 2005	12	15	11	18	15	11	5	13	100	57	19	148	129	447
April 2005	13	12	11	17	16	12	4	15	100	61	18	144	125	475
May 2005	11	14	13	15	13	13	4	16	100	57	17	141	123	468
June 2005	12	11	12	14	16	14	6	15	100	64	18	161	143	475
July 2005	12	13	12	13	15	14	7	15	100	58	19	169	150	461
August 2005	14	11	11	13	15	14	8	15	100	60	19	186	167	455
September 2005	13	12	12	14	15	14	7	13	100	58	19	179	159	462
October 2005	14	11	11	15	16	13	7	13	100	65	17	164	147	472
November 2005	14	12	11	17	17	12	5	12	100	64	18	135	116	460
December 2005	14	12	9	17	18	11	4	14	100	64	17	133	116	461
January 2006	12	12	10	20	17	12	3	14	100	59	21	129	109	454
February 2006	12	11	9	17	17	13	6	15	100	71	23	163	140	474
March 2006	10	10	10	19	15	15	8	13	100	73	30	189	160	467

**TABLE 21**  
**CURRENT VALUE OF STOCK MARKET INVESTMENTS**  
**(Three Month Moving Averages)**

Date of Survey		Under	\$10k	\$25k	\$50k	\$100k	\$200k	\$500k	DK, NA	Total	Median	Percentiles			Cases
		\$10k	to \$24k	to \$49k	to \$99k	to \$199k	to \$499k	and up			1000's	25th	75th	Rng	
April	2006	9	12	15	15	16	14	8	11	100	66	29	185	157	452
May	2006	8	13	16	15	15	15	5	12	100	55	27	166	140	429
June	2006	8	14	16	15	16	16	4	11	100	58	25	156	131	417
July	2006	8	13	13	17	16	16	5	12	100	63	27	166	140	426
August	2006	8	12	11	18	17	15	8	11	100	77	28	183	155	440
September	2006	9	12	12	16	16	14	8	13	100	73	23	185	162	439
October	2006	9	12	11	15	16	15	8	14	100	76	22	197	175	423
November	2006	8	13	12	16	14	14	9	15	100	68	23	197	174	415
December	2006	6	11	14	17	14	13	9	16	100	69	30	190	160	418
January	2007	6	12	13	19	15	13	8	15	100	71	30	181	150	450
February	2007	8	12	12	19	15	13	7	13	100	68	27	165	138	460
March	2007	11	14	11	18	16	13	6	11	100	61	20	154	134	459
April	2007	12	14	11	15	17	14	7	11	100	68	19	166	147	443
May	2007	12	11	11	15	16	16	8	10	100	78	22	202	180	415
June	2007	9	11	11	17	17	16	9	11	100	84	27	204	177	428
July	2007	7	12	11	18	14	18	7	13	100	79	28	209	182	421
August	2007	7	15	10	16	15	17	6	14	100	71	25	193	168	425
September	2007	9	13	11	14	13	20	6	14	100	73	22	210	188	416
October	2007	9	13	12	12	14	17	9	14	100	78	23	216	193	427
November	2007	10	12	11	13	14	17	9	14	100	81	23	213	190	426
December	2007	9	13	12	13	14	16	9	13	100	74	23	202	179	414
January	2008	10	15	11	15	14	16	6	13	100	64	20	188	168	398
February	2008	10	13	13	15	12	18	6	13	100	65	23	203	180	415
March	2008	9	12	13	16	12	17	7	14	100	66	25	197	172	434
April	2008	10	10	15	15	12	18	7	13	100	63	26	202	176	443
May	2008	10	9	13	17	13	15	7	14	100	60	28	187	159	419
June	2008	13	9	12	17	13	17	6	12	100	63	25	189	164	414
July	2008	13	9	12	17	13	16	6	14	100	64	25	174	149	396
August	2008	13	9	13	16	14	17	6	12	100	72	26	181	155	434
September	2008	10	10	13	18	15	18	6	10	100	71	29	187	158	431
October	2008	10	10	12	19	16	18	6	9	100	77	32	186	154	453
November	2008	10	11	14	19	16	15	6	10	100	65	29	169	140	443
December	2008	12	13	13	16	15	13	5	13	100	60	24	157	133	458
January	2009	12	16	12	14	14	12	6	14	100	52	20	158	138	448
February	2009	15	15	12	14	13	12	6	14	100	50	15	153	138	457
March	2009	14	13	13	13	13	13	6	14	100	56	17	155	139	440
April	2009	13	11	14	14	15	12	6	15	100	63	18	153	135	439
May	2009	11	13	12	14	17	13	6	14	100	69	21	153	133	425
June	2009	13	12	12	16	17	12	7	12	100	65	21	149	128	435
July	2009	14	11	14	16	14	13	7	11	100	60	21	164	143	444
August	2009	14	11	16	18	13	10	6	12	100	52	20	145	125	450
September	2009	12	12	15	17	14	11	5	14	100	58	20	151	131	441
October	2009	11	14	12	15	17	12	5	14	100	73	20	156	136	420
November	2009	9	13	12	13	15	16	6	15	100	79	23	190	168	403
December	2009	9	12	11	15	15	17	7	14	100	82	25	202	176	386
January	2010	10	10	14	15	13	16	9	13	100	73	26	214	188	392
February	2010	10	12	15	16	13	14	8	12	100	66	24	183	159	379
March	2010	12	13	15	14	11	15	8	12	100	63	20	188	168	386
April	2010	10	15	13	16	13	15	6	12	100	65	20	170	150	384

**TABLE 21**  
**CURRENT VALUE OF STOCK MARKET INVESTMENTS**  
**(Three Month Moving Averages)**

Date of Survey		Under	\$10k	\$25k	\$50k	\$100k	\$200k	\$500k	DK, NA	Total	Median	Percentiles			Cases
		\$10k	to \$24k	to \$49k	to \$99k	to \$199k	to \$499k	and up			1000's	25th	75th	Rng	
May	2010	8	13	11	15	16	17	6	14	100	81	24	201	177	378
June	2010	7	11	13	15	18	15	6	14	100	79	28	177	149	378
July	2010	9	11	13	13	16	13	7	17	100	69	25	173	148	373
August	2010	12	12	12	13	15	13	7	15	100	57	21	172	151	380
September	2010	13	14	10	13	13	16	6	15	100	55	18	190	172	371
October	2010	10	14	9	16	15	17	6	13	100	67	23	199	176	392
November	2010	8	12	9	16	17	16	8	14	100	82	30	203	173	400
December	2010	5	12	12	16	18	15	9	14	100	79	33	192	159	402
January	2011	5	10	16	15	18	14	8	15	100	77	33	194	160	370
February	2011	6	10	15	17	16	15	7	14	100	73	31	196	165	357
March	2011	8	10	12	17	16	17	7	14	100	83	30	214	184	350
April	2011	10	11	8	18	14	18	8	13	100	82	27	231	204	376
May	2011	9	12	8	16	15	18	9	13	100	83	24	227	204	376
June	2011	9	12	10	16	14	17	8	14	100	76	23	230	206	379
July	2011	8	12	12	14	16	15	10	14	100	82	25	223	197	342
August	2011	7	13	11	13	16	17	9	14	100	86	29	227	197	334
September	2011	5	12	9	15	15	18	11	14	100	93	33	235	202	327
October	2011	6	12	8	16	16	18	9	15	100	84	33	220	187	359
November	2011	6	12	11	16	17	16	9	14	100	80	32	202	170	362
December	2011	8	9	14	15	19	14	7	14	100	80	31	182	151	350
January	2012	6	11	15	16	17	15	7	14	100	77	32	179	147	330
February	2012	7	9	15	17	13	14	9	16	100	71	31	190	159	329
March	2012	9	10	15	17	12	13	10	13	100	68	29	187	159	342
April	2012	11	8	15	19	14	13	9	11	100	75	29	181	151	351
May	2012	10	8	13	17	16	17	9	10	100	90	33	216	183	358
June	2012	10	8	11	16	17	17	9	13	100	93	32	222	190	350
July	2012	7	10	11	14	18	18	9	15	100	100	32	232	200	346
August	2012	6	9	11	16	18	17	8	16	100	94	35	216	181	336
September	2012	4	9	10	16	19	18	8	16	100	101	40	220	180	326
October	2012	5	9	10	18	17	16	10	14	100	94	40	221	181	332
November	2012	7	9	11	19	15	15	9	15	100	81	34	196	163	334
December	2012	6	9	12	19	13	19	9	14	100	93	34	231	197	323
January	2013	6	9	13	18	13	20	7	15	100	89	36	228	192	313
February	2013	5	10	13	14	14	24	6	13	100	103	38	252	215	304
March	2013	6	10	13	14	15	20	6	15	100	89	35	220	185	333
April	2013	8	11	10	14	13	20	8	15	100	87	30	231	201	327
May	2013	9	10	9	18	13	16	11	14	100	80	32	249	217	333
June	2013	11	11	8	18	12	18	12	10	100	79	28	257	229	309
July	2013	10	9	9	19	15	18	11	10	100	85	32	248	216	325
August	2013	9	9	9	18	16	17	12	11	100	98	34	249	215	313
September	2013	6	9	9	19	16	16	12	14	100	103	41	274	233	316
October	2013	7	9	8	17	15	16	13	15	100	105	38	283	245	284
November	2013	8	10	8	18	11	17	14	15	100	92	37	300	263	286
December	2013	10	9	8	18	11	18	13	14	100	88	35	285	250	298
January	2014	10	8	7	18	12	17	16	12	100	98	38	335	297	303
February	2014	10	8	6	14	16	20	15	11	100	122	41	315	274	296
March	2014	9	9	6	13	18	17	16	12	100	123	39	296	257	289
April	2014	8	8	10	13	16	20	13	12	100	115	41	263	222	292
May	2014	7	9	12	13	15	19	13	12	100	110	37	251	214	294

**TABLE 21**  
**CURRENT VALUE OF STOCK MARKET INVESTMENTS**  
**(Three Month Moving Averages)**

Date of Survey		Under	\$10k	\$25k	\$50k	\$100k	\$200k	\$500k	DK, NA	Total	Median	Percentiles			Cases
		\$10k	to \$24k	to \$49k	to \$99k	to \$199k	to \$499k	and up			1000's	25th	75th	Rng	
June	2014	9	8	12	13	15	19	13	11	100	109	37	247	210	299
July	2014	12	7	10	13	18	18	12	10	100	110	33	250	217	291
August	2014	14	5	10	12	16	19	13	12	100	125	30	292	262	294
September	2014	13	5	8	15	16	21	13	10	100	126	36	325	288	291
October	2014	10	6	9	15	15	20	13	12	100	119	36	310	274	301
November	2014	10	6	9	17	18	18	10	13	100	89	36	260	224	311
December	2014	8	9	11	14	16	17	9	17	100	89	30	260	230	302
January	2015	7	9	10	15	14	18	10	16	100	93	32	273	242	317
February	2015	7	10	11	15	14	16	13	13	100	90	33	276	244	312
March	2015	9	9	12	17	14	16	13	11	100	85	32	266	234	329
April	2015	9	9	10	14	18	16	12	13	100	103	38	266	228	327
May	2015	8	8	10	14	18	17	12	12	100	108	38	274	236	328
June	2015	6	8	10	15	19	20	12	10	100	113	43	280	237	316
July	2015	6	8	12	16	18	16	14	10	100	101	39	271	232	314
August	2015	5	9	11	13	18	16	16	12	100	107	38	314	275	323
September	2015	6	10	9	14	17	16	14	15	100	104	37	293	256	328
October	2015	6	12	9	11	14	20	14	14	100	112	35	323	288	337
November	2015	7	13	10	11	14	20	13	11	100	105	32	299	267	338
December	2015	7	13	11	11	14	19	16	10	100	110	31	322	290	360
January	2016	6	10	10	14	17	18	13	11	100	103	37	279	242	347
February	2016	7	8	13	15	16	18	13	11	100	95	40	271	231	340
March	2016	8	6	12	17	16	17	12	12	100	89	42	259	217	331
April	2016	8	8	10	16	15	20	12	11	100	102	42	284	242	334
May	2016	9	9	7	16	16	21	11	11	100	109	39	266	227	334
June	2016	7	11	8	15	18	21	10	10	100	108	34	259	225	335
July	2016	9	11	11	14	18	18	10	10	100	93	29	244	215	344
August	2016	8	9	12	17	17	17	12	9	100	88	35	247	212	377
September	2016	10	8	11	16	18	17	12	8	100	90	33	237	204	396
October	2016	9	9	8	17	18	18	12	10	100	93	34	253	219	397
November	2016	9	10	8	15	19	19	10	10	100	99	31	249	218	391
December	2016	7	9	9	14	19	21	10	11	100	101	36	260	224	395
January	2017	7	9	13	14	16	23	8	10	100	91	33	248	215	419
February	2017	7	9	12	15	17	22	10	9	100	98	39	273	234	423
March	2017	9	8	10	13	16	22	11	10	100	103	38	273	235	422
April	2017	9	9	7	16	18	18	13	10	100	105	38	269	232	404
May	2017	8	10	8	16	14	20	12	12	100	99	33	251	218	400
June	2017	7	9	8	17	14	21	15	9	100	112	38	292	254	408
July	2017	7	10	9	14	15	23	14	9	100	118	38	295	257	419
August	2017	7	8	8	14	16	22	16	9	100	125	44	327	283	413
September	2017	7	9	8	13	15	20	16	13	100	112	41	334	293	422
October	2017	7	7	7	16	13	19	19	13	100	109	44	381	338	424
November	2017	7	8	9	14	12	20	18	13	100	116	39	374	335	413
December	2017	8	7	10	15	14	18	19	8	100	117	41	371	330	412
January	2018	9	8	10	13	15	18	17	9	100	112	37	320	283	396
February	2018	9	8	8	14	16	17	19	9	100	113	41	341	300	404
March	2018	8	9	7	14	14	18	17	12	100	109	36	338	302	400
April	2018	7	9	6	14	14	19	19	12	100	118	42	398	355	412
May	2018	6	10	8	14	12	20	18	13	100	115	39	402	362	414
June	2018	6	10	8	16	11	20	18	11	100	115	42	385	342	417

**TABLE 21**  
**CURRENT VALUE OF STOCK MARKET INVESTMENTS**  
**(Three Month Moving Averages)**

Date of Survey		Under	\$10k	\$25k	\$50k	\$100k	\$200k	\$500k	DK, NA	Total	Median	Percentiles			Cases
		\$10k	to \$24k	to \$49k	to \$99k	to \$199k	to \$499k	and up			1000's	25th	75th	Rng	
July	2018	8	9	8	17	13	19	16	11	100	112	39	342	302	419
August	2018	8	7	7	16	14	18	16	13	100	120	42	312	269	413
September	2018	8	7	9	14	15	18	16	13	100	119	39	306	267	397
October	2018	6	6	12	11	15	21	17	13	100	138	42	338	296	409
November	2018	6	8	13	14	14	20	16	10	100	113	38	332	295	426
December	2018	5	8	11	15	15	22	15	9	100	120	41	329	288	427
January	2019	6	9	8	18	14	21	15	9	100	110	41	302	261	423
February	2019	6	10	7	14	17	21	15	10	100	119	45	305	260	419
March	2019	7	9	8	14	15	19	17	10	100	110	40	313	273	455
April	2019	8	9	8	14	16	18	16	11	100	103	40	313	274	454
May	2019	8	10	8	13	14	20	17	10	100	117	35	316	281	455
June	2019	7	11	7	13	16	21	16	9	100	122	40	301	262	408
July	2019	5	9	8	15	16	23	15	8	100	133	44	286	242	407
August	2019	8	8	8	16	15	23	14	8	100	116	44	280	236	420
September	2019	9	7	8	16	13	22	15	10	100	117	40	323	284	446
October	2019	10	8	9	12	14	20	15	12	100	110	33	332	300	445
November	2019	8	7	9	13	16	18	17	11	100	120	38	353	315	434
December	2019	9	6	10	13	18	18	17	8	100	115	40	316	277	416
January	2020	9	7	9	15	16	20	17	7	100	111	40	306	267	411
February	2020	9	9	8	13	15	21	16	9	100	121	36	320	285	438
March	2020	9	10	6	12	14	22	16	12	100	135	35	351	317	462
April	2020	9	12	7	10	12	22	14	14	100	126	32	353	321	451
May	2020	8	13	8	12	12	21	15	12	100	108	30	349	320	438
June	2020	8	14	9	12	11	21	14	10	100	95	26	306	280	419
July	2020	8	11	7	13	14	20	15	11	100	105	36	298	262	419
August	2020	7	10	8	13	17	21	15	10	100	122	43	300	258	447
September	2020	9	8	7	14	17	19	16	9	100	122	43	318	275	455
October	2020	10	7	10	12	15	21	17	8	100	122	38	334	297	459
November	2020	11	7	10	14	13	20	16	10	100	106	31	330	299	435
December	2020	9	7	10	13	13	20	15	13	100	114	35	328	292	418
January	2021	7	8	9	12	14	21	16	12	100	129	38	358	320	420
February	2021	7	8	8	11	14	22	18	13	100	143	44	377	333	401
March	2021	7	7	10	11	13	22	19	10	100	148	41	409	368	417
April	2021	8	7	8	13	14	20	19	12	100	144	44	396	351	422
May	2021	10	7	8	13	11	19	19	12	100	128	36	394	358	441
June	2021	12	9	6	12	12	17	20	13	100	114	31	397	365	429
July	2021	11	9	7	12	11	18	20	13	100	109	30	387	357	432
August	2021	10	8	6	11	13	18	21	12	100	141	40	419	379	429
September	2021	7	7	7	12	13	19	21	13	100	155	48	430	382	459
October	2021	9	6	6	13	13	19	21	12	100	160	48	452	404	481
November	2021	9	8	7	14	15	16	19	13	100	128	40	375	335	467
December	2021	10	9	6	13	15	17	19	11	100	128	39	367	327	419
January	2022	10	10	7	11	15	18	19	10	100	132	36	363	327	417
February	2022	10	9	7	10	14	21	20	10	100	147	38	417	379	432
March	2022	8	8	8	10	15	20	19	11	100	147	40	392	352	465
April	2022	7	8	8	11	15	19	21	11	100	159	42	434	391	453
May	2022	6	7	8	13	14	20	21	12	100	160	48	393	345	443
June	2022	9	7	6	12	12	18	21	14	100	153	41	400	358	413
July	2022	9	8	8	14	12	18	17	14	100	120	36	318	282	426

**TABLE 21**  
**CURRENT VALUE OF STOCK MARKET INVESTMENTS**  
**(Three Month Moving Averages)**

Date of Survey		Under	\$10k	\$25k	\$50k	\$100k	\$200k	\$500k	DK, NA	Total	Median	Percentiles			Cases
		\$10k	to \$24k	to \$49k	to \$99k	to \$199k	to \$499k	and up			1000's	25th	75th	Rng	
August	2022	9	7	8	13	14	18	16	15	100	119	36	310	274	425
September	2022	7	9	8	14	14	18	16	13	100	111	37	322	285	452
October	2022	7	8	7	14	17	18	17	11	100	122	42	336	293	413
November	2022	8	9	7	15	15	19	17	10	100	110	41	337	296	428
December	2022	10	6	9	13	15	19	17	11	100	112	40	336	296	396
January	2023	10	8	9	11	12	18	18	13	100	115	35	371	336	403
February	2023	10	8	9	12	13	16	19	13	100	115	36	385	349	371
March	2023	9	8	9	15	14	15	18	12	100	106	36	385	348	393
April	2023	8	7	10	14	14	17	18	12	100	107	37	383	346	395
May	2023	7	7	10	14	12	18	18	13	100	121	38	399	362	407
June	2023	7	6	10	11	12	22	19	13	100	157	42	411	369	394
July	2023	8	7	9	13	12	20	19	12	100	142	43	383	340	367
August	2023	8	8	10	13	13	18	20	11	100	140	42	408	366	349
September	2023	7	9	10	14	12	18	19	12	100	133	41	396	355	383
October	2023	6	8	9	12	12	19	21	13	100	148	42	457	415	382
November	2023	8	8	8	11	12	19	21	14	100	152	40	461	421	393
December	2023	9	7	8	12	12	18	21	12	100	135	37	447	410	381
January	2024	10	7	8	14	13	19	20	10	100	134	38	418	380	402
February	2024	10	7	8	16	12	20	19	9	100	122	40	398	358	394
March	2024	9	6	7	15	13	19	20	11	100	135	46	433	387	388
April	2024	8	7	7	15	12	19	19	13	100	129	47	420	372	430
May	2024	8	8	6	13	13	19	21	13	100	134	43	440	397	525
June	2024	9	10	6	12	14	16	23	10	100	123	33	459	425	590
July	2024	13	10	5	11	14	16	24	8	100	119	24	473	448	578
August	2024	13	10	6	11	14	16	25	7	100	126	28	503	475	590
September	2024	10	8	8	12	12	18	26	5	100	148	38	505	468	554
October	2024	8	6	8	11	13	19	27	7	100	179	47	535	488	574
November	2024	9	6	8	11	10	20	28	8	100	208	43	552	508	480
December	2024	9	6	6	11	11	19	26	11	100	194	43	531	487	455
January	2025	10	8	7	11	10	17	27	9	100	178	37	548	510	466
February	2025	9	9	8	12	12	17	26	8	100	159	40	537	497	494
March	2025	11	8	7	11	11	17	28	5	100	160	39	551	512	623
April	2025	11	8	7	11	12	19	26	6	100	164	40	530	490	650
May	2025	12	7	7	11	11	19	27	6	100	168	40	528	488	692
June	2025	11	8	7	10	12	19	28	5	100	170	40	536	496	622
July	2025	11	8	6	10	13	18	29	6	100	180	44	601	557	646
August	2025	12	7	4	11	12	21	27	6	100	199	46	576	530	619
September	2025	11	7	5	10	9	22	30	6	100	235	51	666	616	652
October	2025	10	6	6	10	9	23	31	4	100	244	53	614	561	639
November	2025	10	7	7	9	9	21	32	5	100	229	48	620	572	673
December	2025	10	8	8	9	9	20	31	4	100	206	40	567	527	627
January	2026	12	8	7	11	10	19	30	4	100	185	38	587	549	644
February	2026	11	7	7	12	13	18	30	3	100	177	45	644	600	643

**TABLE 22**  
**CURRENT MARKET VALUE OF PRIMARY RESIDENCE**  
**(Three Month Moving Averages)**

What is the current market value of your home? (If you sold it today, how much would it bring in?)

<u>Date of Survey</u>		<u>Under \$100k</u>	<u>\$100k to \$199k</u>	<u>\$200k to \$299k</u>	<u>\$300k to \$399k</u>	<u>\$400k to \$499k</u>	<u>\$500k and up</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median 1000's</u>	<u>Percentiles</u>			<u>Cases</u>
											<u>25th</u>	<u>75th</u>	<u>Rng</u>	
January	1994	53	25	11	3	1	3	4	100	90	54	158	104	501
February	1994	51	29	9	3	2	2	4	100	93	61	158	97	495
March	1994	52	28	9	3	3	3	3	100	93	61	161	99	486
April	1994	50	31	8	3	3	2	4	100	94	63	161	98	477
May	1994	47	31	10	3	2	2	5	100	100	62	164	102	471
June	1994	45	33	10	3	1	2	6	100	100	62	161	99	474
July	1997	44	35	11	4	1	1	5	100	103	68	161	94	511
August	1997	42	38	9	5	1	1	4	100	104	70	155	85	497
September	1997	40	39	10	3	1	2	5	100	109	73	160	87	490
October	1997	38	41	10	3	2	2	4	100	114	75	163	88	484
May	1999	40	37	12	3	2	3	4	100	114	77	175	98	478
March	2002	29	35	14	7	5	4	6	100	143	87	234	147	511
April	2002	26	33	16	8	4	5	7	100	153	92	245	152	523
May	2002	24	32	19	9	3	7	7	100	160	96	256	160	498
June	2002	22	33	17	10	4	7	6	100	161	100	266	166	495
April	2007	15	27	21	9	7	16	5	100	215	134	392	258	481
May	2007	14	25	22	12	6	18	4	100	233	136	397	261	478
June	2007	13	24	21	12	7	19	4	100	241	139	415	275	493
July	2007	15	24	19	12	9	17	4	100	227	130	403	274	507
August	2007	15	27	18	9	11	15	5	100	210	134	407	274	500
September	2007	15	29	19	10	10	13	5	100	203	131	377	247	489
October	2007	13	29	19	11	8	15	5	100	213	138	378	240	476
November	2007	11	28	20	14	6	14	6	100	225	136	359	223	476
December	2007	12	27	20	13	7	15	6	100	232	135	367	233	468
January	2008	14	25	20	12	8	15	7	100	232	135	372	237	459
February	2008	17	25	21	10	8	14	5	100	219	133	369	236	478
March	2008	14	28	21	11	9	14	4	100	221	135	377	241	487
April	2008	13	31	19	13	8	12	4	100	219	129	359	230	501
May	2008	10	30	19	14	8	13	6	100	230	136	374	238	483
June	2008	13	29	18	15	7	13	5	100	224	133	363	230	479
July	2008	15	27	21	12	8	13	5	100	219	132	361	229	457
August	2008	16	27	22	11	8	12	4	100	210	127	337	210	484
September	2008	15	26	23	13	9	11	3	100	216	130	340	210	487
October	2008	15	28	21	14	8	12	3	100	214	129	340	211	504
November	2008	14	28	23	13	6	13	3	100	213	134	340	205	479
December	2008	13	32	22	10	5	13	4	100	199	134	326	191	494
January	2009	15	31	23	8	5	13	5	100	196	132	313	181	486
February	2009	17	28	20	9	6	12	7	100	198	124	325	201	499
March	2009	16	27	22	10	7	11	7	100	205	124	328	204	471
April	2009	15	27	22	12	7	10	7	100	213	127	327	199	476
May	2009	13	31	24	12	6	10	4	100	209	132	312	180	469
June	2009	15	30	24	10	6	12	4	100	207	132	314	183	488
July	2009	16	30	23	9	6	13	3	100	200	129	322	193	496
August	2009	16	28	23	9	7	12	5	100	202	125	333	209	487
September	2009	15	27	23	11	6	12	6	100	205	126	336	210	482

**AGE 35 TO 54**

**TABLE 22  
CURRENT MARKET VALUE OF PRIMARY RESIDENCE  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Under</u>	<u>\$100k</u>	<u>\$200k</u>	<u>\$300k</u>	<u>\$400k</u>	<u>\$500k</u>			<u>Median</u>	<u>Percentiles</u>			
		<u>\$100k</u>	<u>to \$199k</u>	<u>to \$299k</u>	<u>to \$399k</u>	<u>to \$499k</u>	<u>and up</u>	<u>DK, NA</u>	<u>Total</u>	<u>1000's</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Cases</u>
October	2009	14	26	24	12	7	12	5	100	216	132	341	209	456
November	2009	13	30	23	12	6	11	5	100	212	136	332	196	465
December	2009	15	29	22	12	7	11	4	100	211	129	335	205	440
January	2010	13	31	22	12	7	10	5	100	200	125	336	210	441
February	2010	14	30	23	12	6	11	4	100	201	121	334	213	419
March	2010	12	32	21	13	6	11	5	100	201	129	335	206	431
April	2010	12	30	23	12	6	11	6	100	211	136	331	195	433
May	2010	12	29	23	13	6	10	6	100	213	136	336	200	437
June	2010	12	30	24	12	6	10	6	100	212	133	326	194	436
July	2010	14	30	21	12	5	11	6	100	203	126	328	203	433
August	2010	13	32	22	12	4	12	5	100	205	129	321	192	431
September	2010	12	34	22	11	5	12	5	100	202	131	315	184	422
October	2010	11	35	22	13	5	12	4	100	210	134	318	184	439
November	2010	12	33	20	12	7	12	4	100	207	130	324	194	444
December	2010	14	33	19	12	5	12	5	100	201	127	324	197	440
January	2011	14	30	21	13	5	11	5	100	198	129	318	189	410
February	2011	14	30	23	14	4	11	4	100	204	130	314	184	400
March	2011	13	27	25	15	6	10	4	100	219	137	318	182	386
April	2011	13	30	21	15	7	10	4	100	212	133	324	191	416
May	2011	14	31	17	12	9	11	5	100	201	128	338	209	409
June	2011	15	33	17	11	8	11	5	100	187	122	333	211	419
July	2011	16	30	21	10	7	10	6	100	194	122	318	196	384
August	2011	15	28	24	12	6	10	6	100	202	126	314	188	387
September	2011	14	27	24	13	5	12	6	100	211	134	327	193	372
October	2011	13	31	21	13	6	11	5	100	205	133	328	195	391
November	2011	14	33	20	11	6	12	4	100	201	127	326	199	378
December	2011	15	30	21	12	7	10	5	100	200	116	315	199	378
January	2012	18	27	19	12	6	11	6	100	199	114	328	214	372
February	2012	17	26	23	12	7	8	7	100	201	121	313	192	391
March	2012	16	28	23	11	8	9	6	100	200	131	319	188	397
April	2012	15	30	24	10	6	9	5	100	199	133	307	174	407
May	2012	15	29	19	13	7	12	5	100	209	133	341	208	397
June	2012	15	29	19	13	6	12	5	100	210	129	342	214	393
July	2012	15	26	20	12	9	12	6	100	223	130	371	241	376
August	2012	14	27	23	12	7	11	7	100	218	131	357	226	371
September	2012	14	26	22	12	8	11	6	100	223	136	369	233	370
October	2012	14	30	20	13	6	12	5	100	209	134	354	219	384
November	2012	18	29	18	12	6	13	4	100	201	121	340	218	385
December	2012	18	29	19	10	7	13	5	100	195	116	340	224	370
January	2013	18	24	22	11	7	12	6	100	204	117	340	223	344
February	2013	18	23	20	12	9	12	6	100	210	117	369	252	334
March	2013	18	24	19	13	8	12	6	100	213	119	367	248	366
April	2013	17	27	20	13	7	11	5	100	208	118	350	232	369
May	2013	16	28	23	11	6	12	4	100	203	125	323	199	370
June	2013	19	26	24	10	6	11	3	100	203	115	317	201	340
July	2013	19	24	23	10	6	14	4	100	207	114	342	229	356
August	2013	15	26	20	13	7	14	5	100	215	125	368	243	358
September	2013	12	29	19	13	6	15	6	100	209	136	360	224	363
October	2013	13	29	21	14	6	13	6	100	209	140	343	204	332

**TABLE 22**  
**CURRENT MARKET VALUE OF PRIMARY RESIDENCE**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Under \$100k</u>	<u>\$100k to \$199k</u>	<u>\$200k to \$299k</u>	<u>\$300k to \$399k</u>	<u>\$400k to \$499k</u>	<u>\$500k and up</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median 1000's</u>	<u>Percentiles</u>			<u>Cases</u>
											<u>25th</u>	<u>75th</u>	<u>Rng</u>	
November	2013	15	28	20	13	5	13	6	100	216	132	343	212	327
December	2013	15	26	22	15	5	13	3	100	223	128	354	226	322
January	2014	17	24	18	15	6	17	2	100	236	124	379	254	325
February	2014	16	23	22	13	8	15	3	100	236	133	374	241	318
March	2014	17	23	23	11	8	14	4	100	230	133	356	223	314
April	2014	15	26	25	10	8	12	4	100	219	135	336	201	313
May	2014	15	31	21	11	6	12	4	100	203	131	321	190	303
June	2014	13	31	19	12	6	13	5	100	207	137	340	202	309
July	2014	14	31	19	12	6	14	4	100	206	135	348	213	301
August	2014	13	29	19	11	7	14	7	100	212	134	362	227	306
September	2014	13	29	20	11	6	14	6	100	214	130	356	225	303
October	2014	12	30	19	13	8	12	6	100	212	138	356	218	311
November	2014	14	31	16	15	8	11	4	100	201	134	355	221	318
December	2014	15	29	17	16	10	10	5	100	202	134	366	232	318
January	2015	16	27	18	13	8	12	5	100	206	128	373	245	338
February	2015	14	25	22	10	8	15	6	100	218	129	384	255	338
March	2015	13	30	20	7	7	15	7	100	208	126	389	263	346
April	2015	13	29	22	7	8	15	6	100	208	130	392	263	333
May	2015	15	31	22	6	8	13	5	100	197	129	358	230	335
June	2015	15	26	23	9	8	15	3	100	218	144	364	220	324
July	2015	14	26	21	12	8	17	3	100	230	151	386	235	326
August	2015	13	23	19	14	7	20	3	100	244	159	451	292	329
September	2015	14	24	19	13	8	18	5	100	228	145	440	295	338
October	2015	13	27	20	11	8	15	6	100	217	145	409	264	344
November	2015	14	26	20	11	8	14	6	100	215	141	398	257	348
December	2015	12	26	21	12	8	16	5	100	231	154	403	249	356
January	2016	12	25	22	13	6	18	4	100	240	152	407	255	345
February	2016	9	28	21	14	7	17	3	100	245	155	388	233	340
March	2016	12	26	22	13	7	17	4	100	241	145	392	247	343
April	2016	12	25	20	14	10	15	4	100	244	142	397	255	343
May	2016	14	23	21	15	10	13	3	100	245	139	389	250	327
June	2016	15	26	21	13	9	13	4	100	232	135	373	238	325
July	2016	14	28	22	11	6	15	4	100	226	142	366	224	329
August	2016	13	29	22	11	6	15	5	100	220	143	358	215	371
September	2016	13	25	23	13	6	17	3	100	237	150	379	229	388
October	2016	16	22	22	13	9	15	4	100	237	140	381	241	396
November	2016	16	19	22	12	10	16	4	100	248	141	411	270	395
December	2016	15	23	21	13	11	13	5	100	241	139	392	253	398
January	2017	13	22	23	16	9	13	4	100	248	142	381	239	421
February	2017	13	22	23	17	10	13	3	100	247	140	372	232	416
March	2017	15	18	25	16	9	15	2	100	254	134	388	254	414
April	2017	14	19	23	13	13	16	2	100	260	138	414	276	393
May	2017	11	21	24	12	12	18	2	100	260	147	412	264	396
June	2017	7	23	22	15	12	19	3	100	276	171	423	252	391
July	2017	7	23	20	17	9	20	3	100	283	172	425	254	414
August	2017	10	23	18	19	8	20	3	100	273	169	432	263	420
September	2017	11	22	18	17	7	20	4	100	264	163	432	269	434
October	2017	13	21	20	13	7	21	4	100	246	154	439	285	414
November	2017	11	19	24	13	8	22	4	100	262	162	451	289	392

**AGE 35 TO 54**

**TABLE 22  
CURRENT MARKET VALUE OF PRIMARY RESIDENCE  
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Under \$100k</u>	<u>\$100k to \$199k</u>	<u>\$200k to \$299k</u>	<u>\$300k to \$399k</u>	<u>\$400k to \$499k</u>	<u>\$500k and up</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median 1000's</u>	<u>Percentiles</u>			<u>Cases</u>
											<u>25th</u>	<u>75th</u>	<u>Rng</u>	
December	2017	13	20	22	11	10	22	3	100	267	151	456	304	393
January	2018	10	21	21	16	11	19	3	100	281	165	437	272	393
February	2018	12	22	18	16	11	18	3	100	269	158	423	265	402
March	2018	12	22	18	16	9	19	4	100	261	157	440	283	389
April	2018	12	23	18	13	9	21	4	100	255	150	453	304	396
May	2018	10	21	21	12	10	23	3	100	269	160	479	319	391
June	2018	9	22	23	12	11	20	3	100	268	166	446	280	412
July	2018	10	23	22	13	10	19	3	100	259	166	431	265	413
August	2018	10	24	23	15	9	15	4	100	251	157	389	232	410
September	2018	9	24	24	14	8	16	4	100	243	154	389	235	397
October	2018	9	22	24	14	9	18	4	100	260	159	417	257	414
November	2018	9	22	22	13	10	20	4	100	262	158	445	287	426
December	2018	9	22	19	13	10	25	3	100	282	162	493	332	419
January	2019	10	21	22	12	9	24	2	100	271	164	474	310	412
February	2019	9	19	22	13	10	24	3	100	281	174	473	299	418
March	2019	10	18	22	15	11	20	4	100	279	172	437	265	456
April	2019	8	18	21	18	10	21	4	100	294	181	455	274	463
May	2019	9	21	21	17	10	20	3	100	282	169	438	269	470
June	2019	8	22	25	14	9	19	2	100	264	169	411	241	431
July	2019	10	24	24	14	8	19	2	100	258	160	391	230	425
August	2019	9	22	24	18	8	18	1	100	272	165	391	226	423
September	2019	8	19	20	21	10	20	3	100	300	179	436	257	439
October	2019	8	19	20	19	11	20	3	100	300	178	445	267	435
November	2019	9	17	22	16	11	21	5	100	296	186	461	276	424
December	2019	8	22	22	14	10	20	4	100	273	179	451	273	408
January	2020	10	21	23	14	9	19	4	100	266	176	437	262	402
February	2020	10	25	20	14	9	19	3	100	263	164	432	268	426
March	2020	11	21	19	16	10	21	3	100	279	164	442	278	452
April	2020	8	23	18	17	10	20	4	100	276	165	440	276	431
May	2020	7	18	22	18	11	21	4	100	295	188	455	266	415
June	2020	7	18	24	17	12	18	4	100	295	193	429	236	394
July	2020	10	15	22	16	13	20	3	100	304	193	455	262	411
August	2020	12	17	18	15	12	22	4	100	302	172	465	293	454
September	2020	11	19	17	14	11	26	3	100	309	168	500	332	453
October	2020	8	17	18	16	10	27	3	100	321	181	509	328	444
November	2020	6	15	20	17	9	28	4	100	331	206	532	326	402
December	2020	7	13	23	18	10	25	4	100	324	214	505	292	392
January	2021	8	14	23	17	11	24	4	100	314	209	487	278	403
February	2021	9	14	22	14	12	25	3	100	325	205	480	275	397
March	2021	9	16	18	14	13	27	3	100	339	198	503	305	408
April	2021	8	15	17	14	13	30	3	100	356	205	554	349	406
May	2021	8	16	15	17	11	28	4	100	343	192	567	375	422
June	2021	8	15	16	16	11	29	4	100	341	198	582	384	415
July	2021	7	16	19	16	10	27	4	100	325	194	544	350	431
August	2021	6	15	18	16	12	30	3	100	341	217	549	332	428
September	2021	5	15	18	15	12	31	4	100	341	222	550	328	463
October	2021	5	14	15	14	14	35	4	100	375	234	591	357	475
November	2021	6	15	16	13	12	32	5	100	343	207	578	370	473
December	2021	6	13	17	16	11	33	5	100	360	221	616	394	426

AGE 35 TO 54

**TABLE 22**  
**CURRENT MARKET VALUE OF PRIMARY RESIDENCE**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Under</u>	<u>\$100k</u>	<u>\$200k</u>	<u>\$300k</u>	<u>\$400k</u>	<u>\$500k</u>			<u>Median</u>	<u>Percentiles</u>			
		<u>\$100k</u>	<u>to \$199k</u>	<u>to \$299k</u>	<u>to \$399k</u>	<u>to \$499k</u>	<u>and up</u>	<u>DK, NA</u>	<u>Total</u>	<u>1000's</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Cases</u>
January	2022	7	13	19	18	9	29	5	100	338	212	575	363	434
February	2022	6	12	19	18	10	31	5	100	356	224	587	363	445
March	2022	6	13	18	17	12	29	5	100	349	219	544	325	478
April	2022	5	13	16	15	14	33	4	100	372	222	587	364	448
May	2022	8	11	16	16	14	33	2	100	379	224	596	371	435
June	2022	9	10	16	15	12	33	4	100	378	220	614	394	409
July	2022	8	11	18	17	13	29	4	100	360	222	565	343	422
August	2022	6	12	18	15	15	29	5	100	367	233	552	319	426
September	2022	4	14	16	14	17	30	4	100	384	237	552	315	440
October	2022	6	12	14	14	17	33	5	100	399	241	574	333	415
November	2022	5	10	15	15	16	34	4	100	402	252	607	355	411
December	2022	5	9	18	15	14	33	5	100	382	247	590	343	387
January	2023	5	11	18	15	11	34	6	100	377	241	605	364	387
February	2023	5	12	19	16	11	31	6	100	357	228	563	335	379
March	2023	5	13	16	19	10	33	5	100	360	227	587	361	392
April	2023	4	11	18	18	10	35	4	100	369	237	610	373	403
May	2023	4	11	15	17	12	37	5	100	393	251	641	390	393
June	2023	4	11	16	15	13	36	5	100	403	253	638	385	387
July	2023	4	11	17	16	13	35	5	100	395	244	623	379	354
August	2023	4	10	17	18	13	35	4	100	387	250	619	370	357
September	2023	4	7	17	18	12	36	5	100	393	264	654	390	382
October	2023	3	8	15	17	13	38	5	100	402	276	670	395	388
November	2023	3	8	14	18	12	39	6	100	406	275	674	399	396
December	2023	3	10	14	17	12	39	5	100	406	264	669	406	392
January	2024	2	9	13	20	12	40	4	100	415	278	669	391	393
February	2024	4	10	12	19	10	42	3	100	413	273	671	398	379
March	2024	4	9	12	20	11	40	3	100	410	288	640	353	363
April	2024	4	9	15	18	11	38	4	100	394	266	631	365	418
May	2024	4	10	16	18	12	36	4	100	389	254	613	359	504
June	2024	4	9	18	16	13	37	3	100	407	246	655	409	574
July	2024	4	11	15	16	14	38	2	100	414	252	656	404	569
August	2024	3	11	16	15	15	40	1	100	431	260	679	419	577
September	2024	5	11	13	15	14	40	1	100	425	260	690	430	546
October	2024	7	9	14	15	13	41	1	100	420	259	683	424	552
November	2024	8	9	15	17	11	40	1	100	398	252	673	420	469
December	2024	6	11	16	19	10	37	1	100	373	244	617	372	452
January	2025	4	11	16	20	12	36	1	100	376	241	637	396	470
February	2025	3	11	16	17	13	39	1	100	401	250	642	392	511
March	2025	4	11	14	15	14	41	1	100	418	253	657	404	630
April	2025	5	10	13	14	15	42	1	100	427	257	669	411	662
May	2025	6	11	14	16	14	38	1	100	394	241	644	402	698
June	2025	6	10	15	16	13	38	1	100	393	244	663	419	633
July	2025	4	10	16	18	13	36	2	100	386	243	659	416	647
August	2025	4	9	16	16	14	39	2	100	416	257	689	432	610
September	2025	3	8	15	16	16	40	2	100	432	275	675	400	644
October	2025	3	8	15	14	16	43	2	100	445	279	677	398	643
November	2025	4	9	14	15	14	43	1	100	437	278	668	390	674
December	2025	4	10	15	14	14	42	1	100	426	261	674	412	637

**TABLE 22**  
**CURRENT MARKET VALUE OF PRIMARY RESIDENCE**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Under</u>	<u>\$100k</u>	<u>\$200k</u>	<u>\$300k</u>	<u>\$400k</u>	<u>\$500k</u>			<u>Median</u>	<u>Percentiles</u>			
		<u>\$100k</u>	<u>to \$199k</u>	<u>to \$299k</u>	<u>to \$399k</u>	<u>to \$499k</u>	<u>and up</u>	<u>DK, NA</u>	<u>Total</u>	<u>1000's</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Cases</u>
January	2026	4	10	14	16	13	43	0	100	421	267	670	403	645
February	2026	5	10	14	16	13	42	1	100	416	254	678	424	653

**TABLE 23**  
**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

<u>Date of Survey</u>	<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
March 1978	19	48	49	71
April 1978	20	48	49	71
May 1978	25	49	46	76
June 1978	29	45	46	83
July 1978	28	49	43	79
August 1978	25	50	43	75
September 1978	26	43	47	82
October 1978	26	44	47	82
November 1978	24	46	48	78
December 1978	22	55	43	67
January 1979	20	58	42	62
February 1979	19	62	40	57
March 1979	17	68	39	49
April 1979	18	73	35	44
May 1979	18	71	35	47
June 1979	17	69	38	48
July 1979	16	76	36	40
August 1979	14	89	31	25
September 1979	14	90	31	24
October 1979	13	81	37	31
November 1979	12	80	38	32
December 1979	10	83	38	27
January 1980	14	89	34	26
February 1980	16	84	36	32
March 1980	17	84	35	33
April 1980	12	87	37	25
May 1980	9	96	34	14
June 1980	11	102	28	9
July 1980	17	105	24	13
August 1980	22	100	25	22
September 1980	29	87	29	42
October 1980	28	81	29	47
November 1980	29	69	36	60
December 1980	22	73	37	49
January 1981	19	72	41	47
February 1981	20	71	40	49
March 1981	27	65	39	62
April 1981	32	52	43	80
May 1981	35	49	43	86
June 1981	33	48	45	85
July 1981	29	50	47	79
August 1981	29	52	46	77
September 1981	29	58	44	71
October 1981	27	63	41	64
November 1981	21	72	40	49
December 1981	20	75	38	46

**TABLE 23**  
**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
January 1982	22	83	33	40
February 1982	23	93	27	31
March 1982	22	104	24	18
April 1982	22	107	24	15
May 1982	23	100	26	23
June 1982	23	94	28	29
July 1982	21	94	29	27
August 1982	24	94	28	30
September 1982	31	90	25	41
October 1982	39	81	24	58
November 1982	46	76	23	70
December 1982	44	78	23	66
January 1983	46	78	22	69
February 1983	48	74	25	74
March 1983	65	57	26	108
April 1983	78	44	25	134
May 1983	90	32	25	158
June 1983	89	32	24	158
July 1983	86	30	28	156
August 1983	80	33	28	146
September 1983	76	31	33	145
October 1983	73	31	35	142
November 1983	73	29	37	144
December 1983	73	29	35	144
January 1984	82	25	31	157
February 1984	82	26	30	156
March 1984	80	28	32	152
April 1984	65	34	39	131
May 1984	56	38	40	118
June 1984	54	44	38	109
July 1984	51	48	36	103
August 1984	54	45	34	110
September 1984	50	46	35	104
October 1984	54	43	34	111
November 1984	49	42	39	107
December 1984	51	39	40	112
January 1985	53	40	39	113
February 1985	60	42	33	118
March 1985	54	41	38	113
April 1985	46	45	41	100
May 1985	34	50	46	84
June 1985	37	53	44	84
July 1985	41	48	43	93
August 1985	43	46	43	97
September 1985	39	48	42	91
October 1985	35	50	44	85
November 1985	35	51	44	84
December 1985	37	48	44	89
January 1986	41	48	41	93
February 1986	42	50	39	92
March 1986	44	54	36	90

**TABLE 23**  
**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
April 1986	52	50	35	102
May 1986	55	47	37	108
June 1986	54	43	38	111
July 1986	46	45	41	100
August 1986	41	51	39	89
September 1986	38	56	40	82
October 1986	34	58	42	76
November 1986	35	56	42	79
December 1986	32	59	41	73
January 1987	30	64	39	66
February 1987	29	65	38	64
March 1987	29	63	38	67
April 1987	31	60	40	71
May 1987	29	59	41	69
June 1987	32	58	41	74
July 1987	35	56	41	79
August 1987	37	56	40	81
September 1987	32	55	44	77
October 1987	30	55	45	74
November 1987	26	66	41	59
December 1987	26	76	36	50
January 1988	24	83	32	42
February 1988	28	78	33	50
March 1988	31	69	34	62
April 1988	34	58	37	76
May 1988	37	50	40	87
June 1988	37	46	44	91
July 1988	36	50	42	87
August 1988	34	47	47	87
September 1988	33	49	46	84
October 1988	32	46	49	86
November 1988	29	45	49	84
December 1988	28	49	48	79
January 1989	27	50	49	78
February 1989	29	54	45	75
March 1989	27	58	44	69
April 1989	26	67	39	58
May 1989	25	71	38	53
June 1989	26	64	42	62
July 1989	32	57	41	75
August 1989	31	52	44	79
September 1989	34	47	44	87
October 1989	31	44	46	86
November 1989	30	42	48	88
December 1989	26	49	46	77
January 1990	26	50	47	77
February 1990	27	57	43	70
March 1990	30	58	42	72
April 1990	28	65	40	64
May 1990	26	67	39	59
June 1990	25	66	40	59

**TABLE 23**  
**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
July	1990	24	63	42	61
August	1990	24	64	43	60
September	1990	19	76	41	43
October	1990	15	93	34	22
November	1990	11	105	30	6
December	1990	10	106	27	4
January	1991	11	104	26	7
February	1991	11	102	27	9
March	1991	19	98	26	21
April	1991	24	92	27	32
May	1991	32	84	27	49
June	1991	33	76	31	57
July	1991	37	69	31	68
August	1991	37	65	32	72
September	1991	36	69	31	67
October	1991	30	67	36	63
November	1991	25	79	34	46
December	1991	19	90	33	29
January	1992	18	100	27	18
February	1992	22	101	26	21
March	1992	28	94	26	34
April	1992	32	86	28	46
May	1992	36	76	32	59
June	1992	40	71	31	69
July	1992	36	70	33	66
August	1992	36	74	31	62
September	1992	33	78	33	54
October	1992	32	79	33	53
November	1992	30	75	36	55
December	1992	37	67	36	70
January	1993	46	63	36	83
February	1993	53	58	34	94
March	1993	50	61	36	88
April	1993	48	63	35	84
May	1993	43	66	36	77
June	1993	38	67	37	70
July	1993	32	74	38	58
August	1993	32	75	37	58
September	1993	34	75	36	60
October	1993	35	69	37	66
November	1993	36	65	38	71
December	1993	42	61	37	81
January	1994	52	55	35	97
February	1994	57	52	34	105
March	1994	59	50	34	109
April	1994	53	55	34	98
May	1994	49	57	36	92
June	1994	42	55	40	87
July	1994	40	52	43	88
August	1994	38	55	42	83
September	1994	40	58	38	82

**TABLE 23**  
**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
October 1994	43	57	38	86
November 1994	44	52	40	93
December 1994	47	52	38	95
January 1995	48	48	39	100
February 1995	45	53	37	92
March 1995	40	49	42	91
April 1995	34	51	44	83
May 1995	34	47	48	87
June 1995	34	49	45	85
July 1995	37	49	44	88
August 1995	42	49	41	93
September 1995	41	46	44	95
October 1995	38	46	45	92
November 1995	34	47	47	87
December 1995	35	45	47	90
January 1996	34	53	45	81
February 1996	35	58	41	77
March 1996	39	62	37	77
April 1996	40	55	39	85
May 1996	37	53	42	84
June 1996	31	51	46	80
July 1996	34	53	43	81
August 1996	36	53	41	83
September 1996	38	50	42	88
October 1996	37	45	45	92
November 1996	39	33	52	106
December 1996	40	31	52	108
January 1997	41	33	49	108
February 1997	41	36	48	105
March 1997	40	39	47	100
April 1997	35	42	48	92
May 1997	35	46	44	89
June 1997	38	41	42	97
July 1997	45	29	46	116
August 1997	46	27	47	119
September 1997	46	27	48	119
October 1997	44	32	46	112
November 1997	45	35	44	109
December 1997	41	38	44	103
January 1998	39	39	43	100
February 1998	37	34	46	103
March 1998	39	30	49	109
April 1998	42	27	51	115
May 1998	41	28	51	113
June 1998	39	29	50	110
July 1998	35	34	47	101
August 1998	31	38	46	93
September 1998	26	48	44	78
October 1998	26	52	42	74
November 1998	27	55	39	73
December 1998	30	53	38	78

**TABLE 23**  
**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
January 1999	32	49	41	83
February 1999	35	46	42	89
March 1999	33	39	47	94
April 1999	31	38	48	93
May 1999	31	33	50	98
June 1999	34	32	50	102
July 1999	36	32	49	104
August 1999	33	37	50	96
September 1999	30	40	50	90
October 1999	28	42	50	86
November 1999	26	42	51	85
December 1999	31	36	52	95
January 2000	34	32	53	102
February 2000	37	30	51	107
March 2000	33	40	48	93
April 2000	31	44	46	87
May 2000	26	49	45	77
June 2000	24	51	45	73
July 2000	22	54	45	68
August 2000	22	55	45	67
September 2000	22	50	47	72
October 2000	17	50	49	68
November 2000	16	48	51	68
December 2000	14	53	50	61
January 2001	17	64	43	54
February 2001	18	79	35	39
March 2001	20	88	28	32
April 2001	16	91	29	25
May 2001	14	89	30	26
June 2001	13	82	35	31
July 2001	19	78	34	41
August 2001	21	78	33	44
September 2001	21	90	26	31
October 2001	18	102	23	16
November 2001	14	110	21	5
December 2001	14	108	21	7
January 2002	15	103	21	12
February 2002	20	100	20	20
March 2002	24	95	22	29
April 2002	32	82	24	50
May 2002	33	72	30	60
June 2002	33	71	31	62
July 2002	24	81	30	43
August 2002	20	91	26	29
September 2002	16	98	25	18
October 2002	16	100	25	16
November 2002	18	97	29	21
December 2002	20	91	31	29
January 2003	25	86	29	39
February 2003	25	87	28	38

**TABLE 23**  
**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
March 2003	25	90	26	36
April 2003	23	87	30	35
May 2003	24	82	31	42
June 2003	28	73	35	55
July 2003	31	68	35	63
August 2003	36	60	36	76
September 2003	35	62	32	73
October 2003	37	61	32	76
November 2003	41	58	32	83
December 2003	50	50	34	100
January 2004	58	44	32	114
February 2004	57	45	32	112
March 2004	52	49	32	103
April 2004	47	54	32	93
May 2004	47	58	29	89
June 2004	51	54	30	97
July 2004	53	52	31	101
August 2004	48	52	34	96
September 2004	41	57	35	84
October 2004	36	59	36	77
November 2004	35	57	38	78
December 2004	39	53	40	87
January 2005	42	49	41	92
February 2005	44	47	42	97
March 2005	38	49	44	89
April 2005	30	55	46	75
May 2005	25	60	46	65
June 2005	27	61	42	66
July 2005	31	58	41	72
August 2005	32	55	41	77
September 2005	27	60	41	66
October 2005	20	70	40	51
November 2005	19	76	38	43
December 2005	24	77	34	47
January 2006	30	69	35	62
February 2006	32	65	35	67
March 2006	32	63	38	69
April 2006	32	64	36	68
May 2006	29	67	37	62
June 2006	26	71	36	55
July 2006	21	74	37	47
August 2006	21	76	37	45
September 2006	24	74	38	50
October 2006	32	70	37	61
November 2006	39	64	37	75
December 2006	39	59	39	81
January 2007	37	55	41	82
February 2007	34	52	44	81
March 2007	29	59	42	71
April 2007	23	64	43	59
May 2007	22	72	40	50

**TABLE 23**  
**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
June 2007	24	69	41	55
July 2007	26	64	42	62
August 2007	24	68	41	55
September 2007	21	70	41	51
October 2007	21	82	35	39
November 2007	22	85	35	37
December 2007	20	96	31	24
January 2008	17	96	31	21
February 2008	15	101	29	14
March 2008	14	102	27	12
April 2008	13	114	24	-1
May 2008	12	117	22	-5
June 2008	10	122	21	-12
July 2008	9	121	22	-12
August 2008	9	123	23	-14
September 2008	13	121	24	-8
October 2008	12	128	21	-16
November 2008	12	136	17	-25
December 2008	9	142	15	-32
January 2009	9	138	16	-29
February 2009	9	138	15	-29
March 2009	11	140	14	-29
April 2009	16	135	14	-19
May 2009	23	124	14	-1
June 2009	29	111	16	19
July 2009	32	102	19	30
August 2009	35	91	24	44
September 2009	44	80	25	63
October 2009	50	77	24	73
November 2009	52	74	26	78
December 2009	48	78	26	70
January 2010	48	70	29	78
February 2010	44	72	29	72
March 2010	43	68	32	75
April 2010	45	74	28	71
May 2010	50	72	26	79
June 2010	49	73	23	76
July 2010	43	75	27	68
August 2010	40	73	31	67
September 2010	38	72	33	67
October 2010	40	71	34	69
November 2010	42	70	32	72
December 2010	46	66	32	80
January 2011	50	57	33	93
February 2011	52	50	37	103
March 2011	54	52	35	102
April 2011	51	60	33	91
May 2011	49	68	29	81
June 2011	41	71	31	70
July 2011	38	75	30	63
August 2011	28	89	31	39

TABLE 23

**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
September 2011	26	93	30	34
October 2011	26	90	32	36
November 2011	30	86	31	44
December 2011	36	80	29	55
January 2012	42	73	31	70
February 2012	52	58	34	94
March 2012	62	53	33	108
April 2012	63	53	31	110
May 2012	61	52	32	109
June 2012	53	53	35	100
July 2012	48	59	36	89
August 2012	41	67	36	74
September 2012	39	68	36	71
October 2012	42	61	38	81
November 2012	44	60	36	84
December 2012	43	61	37	82
January 2013	42	69	34	74
February 2013	44	66	34	78
March 2013	46	69	30	76
April 2013	46	67	32	79
May 2013	53	64	31	89
June 2013	57	53	33	104
July 2013	58	52	33	106
August 2013	53	52	34	101
September 2013	49	60	34	90
October 2013	41	68	34	73
November 2013	35	83	32	53
December 2013	33	85	34	48
January 2014	40	79	34	62
February 2014	43	69	36	75
March 2014	44	64	36	80
April 2014	42	62	38	79
May 2014	40	62	39	78
June 2014	38	61	41	77
July 2014	43	62	38	80
August 2014	43	61	38	82
September 2014	46	63	36	83
October 2014	43	59	38	85
November 2014	48	56	37	92
December 2014	54	50	37	104
January 2015	60	46	36	114
February 2015	62	45	35	117
March 2015	58	50	36	108
April 2015	53	51	38	102
May 2015	47	52	40	94
June 2015	45	51	43	94
July 2015	42	51	43	92
August 2015	44	51	41	93
September 2015	43	55	38	88
October 2015	40	62	37	78
November 2015	39	65	38	74

**TABLE 23**  
**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
December 2015	40	64	40	77
January 2016	43	63	37	80
February 2016	43	68	35	75
March 2016	40	65	37	75
April 2016	36	67	40	69
May 2016	35	62	43	73
June 2016	37	63	42	74
July 2016	37	60	42	77
August 2016	33	61	44	72
September 2016	32	60	44	72
October 2016	33	58	46	75
November 2016	39	52	44	86
December 2016	46	51	41	95
January 2017	56	50	35	106
February 2017	64	52	30	112
March 2017	71	55	25	116
April 2017	69	54	26	115
May 2017	66	51	30	115
June 2017	59	54	32	105
July 2017	56	52	34	104
August 2017	53	54	36	99
September 2017	53	52	37	101
October 2017	54	52	36	102
November 2017	61	47	33	114
December 2017	64	46	31	117
January 2018	69	45	29	124
February 2018	72	49	26	123
March 2018	71	51	27	120
April 2018	67	57	27	110
May 2018	59	65	28	94
June 2018	62	65	26	97
July 2018	59	69	25	90
August 2018	59	69	25	90
September 2018	54	74	26	80
October 2018	55	70	28	84
November 2018	56	69	29	87
December 2018	51	73	29	78
January 2019	45	79	30	66
February 2019	39	82	31	57
March 2019	41	74	34	67
April 2019	43	65	36	77
May 2019	44	61	36	84
June 2019	44	67	33	77
July 2019	41	69	34	72
August 2019	37	75	33	63
September 2019	37	77	31	60
October 2019	38	81	29	57
November 2019	41	79	29	62
December 2019	44	73	31	71
January 2020	46	66	35	80

**TABLE 23**  
**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
February 2020	49	59	38	90
March 2020	41	66	38	74
April 2020	32	91	29	41
May 2020	21	121	19	0
June 2020	23	135	10	-12
July 2020	24	133	10	-9
August 2020	27	127	10	0
September 2020	30	120	12	10
October 2020	33	113	14	20
November 2020	37	108	16	29
December 2020	37	104	18	33
January 2021	37	105	17	32
February 2021	39	96	20	42
March 2021	46	90	20	55
April 2021	56	75	22	81
May 2021	62	74	19	89
June 2021	63	75	18	88
July 2021	60	78	19	82
August 2021	59	81	18	77
September 2021	51	88	20	64
October 2021	45	96	19	49
November 2021	36	104	19	32
December 2021	35	108	19	27
January 2022	35	114	16	21
February 2022	34	114	16	20
March 2022	30	111	19	19
April 2022	28	107	23	21
May 2022	27	108	23	19
June 2022	28	111	20	16
July 2022	22	118	20	3
August 2022	23	114	21	9
September 2022	23	113	22	10
October 2022	23	112	21	11
November 2022	21	115	21	6
December 2022	22	109	23	13
January 2023	27	98	27	29
February 2023	29	92	30	37
March 2023	29	92	30	38
April 2023	26	98	28	28
May 2023	24	104	26	21
June 2023	23	103	27	20
July 2023	27	93	30	34
August 2023	33	85	30	48
September 2023	35	82	31	53
October 2023	32	83	32	48
November 2023	28	88	32	40
December 2023	28	84	34	44
January 2024	40	76	32	64
February 2024	46	64	34	82
March 2024	48	63	34	85
April 2024	39	67	33	72

**TABLE 23**  
**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
May	2024	33	70	35	63
June	2024	29	71	37	58
July	2024	26	67	44	59
August	2024	25	64	46	60
September	2024	27	62	46	65
October	2024	29	63	45	66
November	2024	31	56	46	75
December	2024	31	55	48	76
January	2025	31	55	47	76
February	2025	28	68	43	60
March	2025	24	85	37	39
April	2025	20	103	30	17
May	2025	17	115	25	3
June	2025	16	121	24	-4
July	2025	14	119	26	-5
August	2025	14	119	26	-5
September	2025	13	120	26	-7
October	2025	14	120	26	-6
November	2025	16	118	27	-2
December	2025	16	111	30	6
January	2026	14	113	30	1
February	2026	14	107	32	7

TABLE 24

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

Date of Survey		FAVORABLE NEWS							UNFAVORABLE NEWS							
		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
March	1978	1	8	3	0	0	1	0	5	11	3	6	2	2	2	4
April	1978	1	8	2	1	0	1	0	4	10	3	7	2	2	2	4
May	1978	2	10	2	0	0	2	0	4	10	2	9	2	2	2	4
June	1978	3	11	2	0	0	2	1	4	10	2	10	4	0	1	2
July	1978	3	13	1	0	0	3	1	4	11	1	11	6	0	1	3
August	1978	2	11	2	0	0	1	1	5	10	1	10	7	1	1	5
September	1978	3	11	2	1	0	1	0	4	9	1	9	7	1	1	5
October	1978	4	9	3	1	0	1	0	4	9	2	9	6	1	1	5
November	1978	4	9	3	1	0	1	0	3	10	2	8	6	1	3	4
December	1978	4	8	3	0	0	1	1	3	12	2	11	8	1	3	4
January	1979	4	7	2	1	0	1	1	3	14	2	11	9	1	2	3
February	1979	3	6	1	1	1	1	1	4	13	2	15	9	3	1	2
March	1979	1	6	1	1	1	1	0	4	13	2	18	8	5	1	1
April	1979	1	7	1	1	1	1	0	5	12	3	24	6	8	1	1
May	1979	1	7	1	1	0	0	0	4	14	2	23	5	9	0	0
June	1979	1	6	1	0	0	0	0	4	14	3	21	4	10	0	1
July	1979	1	7	1	0	0	0	0	3	16	4	18	4	13	1	1
August	1979	1	7	1	0	0	0	0	4	16	7	21	6	14	1	2
September	1979	1	7	1	0	0	0	0	3	17	9	20	7	11	1	2
October	1979	1	6	1	0	0	0	0	3	16	9	17	8	7	1	2
November	1979	1	4	1	1	0	0	0	3	16	7	15	14	5	2	2
December	1979	1	3	0	1	0	0	0	2	19	8	13	16	5	2	2
January	1980	0	4	0	1	1	0	0	2	22	9	16	16	4	1	2
February	1980	0	5	1	1	1	1	1	2	24	11	14	13	4	0	2
March	1980	0	6	1	1	1	1	1	3	20	10	17	16	3	0	2
April	1980	1	3	1	0	0	0	0	3	20	10	15	20	3	0	1
May	1980	0	2	1	0	2	0	0	4	27	11	14	22	1	0	0
June	1980	1	2	1	1	5	0	0	3	41	11	12	16	1	0	1
July	1980	0	4	1	1	9	0	0	4	46	12	12	12	1	0	2
August	1980	0	5	1	1	10	0	0	4	44	13	12	8	1	1	2
September	1980	2	7	2	1	10	1	0	3	33	14	12	7	1	1	2
October	1980	3	7	2	1	7	0	0	4	29	12	12	9	1	1	1
November	1980	4	9	3	1	3	1	0	3	24	10	10	10	1	0	1
December	1980	3	7	2	1	2	1	0	5	24	10	9	15	0	0	1
January	1981	4	6	1	1	1	1	0	4	21	12	9	16	0	0	1
February	1981	6	5	1	1	2	1	0	4	18	13	9	16	0	1	1
March	1981	9	5	2	1	3	1	0	5	16	13	9	11	0	1	1
April	1981	10	7	2	1	5	1	0	5	16	10	7	6	0	1	1
May	1981	9	8	3	2	4	1	1	5	16	8	6	6	0	1	1
June	1981	7	8	2	2	3	1	1	4	17	5	6	7	0	1	0
July	1981	6	6	2	3	2	0	1	4	18	5	6	8	0	0	0
August	1981	7	7	1	3	2	0	0	6	20	4	5	8	1	0	0

TABLE 24

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey	FAVORABLE NEWS							UNFAVORABLE NEWS							
	Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Un-Govt	Low Emp	High Dmnd	Tight Price	Enrgy Crdt	Stock Crisis	Trade Mrkt	Defc
September 1981	7	8	2	3	2	0	0	5	21	5	6	11	1	1	0
October 1981	7	7	2	1	2	0	0	4	22	6	4	11	1	1	0
November 1981	5	5	1	0	3	0	0	3	26	8	5	13	0	1	1
December 1981	4	4	0	1	7	0	0	3	29	10	5	11	0	0	0
January 1982	4	5	0	2	8	0	0	3	35	13	6	11	0	0	1
February 1982	3	5	0	2	8	0	0	3	40	15	5	11	0	0	1
March 1982	3	5	0	3	5	0	0	5	45	16	4	11	0	0	1
April 1982	2	4	1	3	5	0	0	5	46	15	4	12	0	1	1
May 1982	2	4	1	4	5	0	1	6	47	11	3	11	0	1	1
June 1982	2	5	3	4	4	0	0	3	46	9	3	10	0	1	1
July 1982	2	5	3	4	2	0	0	4	52	8	3	10	0	1	1
August 1982	2	5	4	3	5	0	0	4	53	8	3	10	0	1	0
September 1982	2	5	3	2	12	2	0	4	56	8	3	7	0	1	0
October 1982	2	4	3	2	18	4	0	4	53	7	3	4	0	0	0
November 1982	1	6	2	3	21	5	0	3	50	7	3	2	0	1	0
December 1982	2	6	3	2	19	4	0	4	51	8	2	2	0	1	0
January 1983	3	9	3	3	18	4	0	4	51	7	3	1	0	1	1
February 1983	3	13	4	5	14	2	0	4	49	7	3	1	0	0	1
March 1983	3	19	5	8	16	3	0	3	37	4	3	1	0	0	0
April 1983	3	26	8	9	17	3	0	3	28	3	2	1	0	0	0
May 1983	2	28	11	8	21	4	0	3	20	2	2	0	0	0	1
June 1983	1	31	14	5	19	3	0	2	21	2	2	0	0	0	1
July 1983	1	31	13	3	17	3	0	2	18	3	1	2	0	0	1
August 1983	1	31	13	3	13	2	1	1	18	3	1	5	0	0	0
September 1983	1	30	13	4	10	3	1	2	14	2	2	6	0	1	0
October 1983	2	29	14	3	9	2	1	1	16	1	2	5	0	1	0
November 1983	2	28	15	3	8	3	1	2	16	2	1	3	0	0	0
December 1983	1	27	16	2	7	2	1	2	17	2	1	2	0	0	0
January 1984	2	27	19	3	7	3	1	3	14	2	1	1	0	0	1
February 1984	2	28	19	3	6	3	0	4	12	1	1	2	0	1	1
March 1984	2	28	18	4	6	3	1	4	12	1	1	2	0	1	1
April 1984	2	27	14	2	5	1	0	4	12	1	1	6	0	1	1
May 1984	1	24	11	1	4	1	0	3	15	1	2	9	0	0	1
June 1984	1	24	9	1	4	0	0	3	16	1	2	13	0	1	2
July 1984	1	22	7	1	4	1	1	4	16	1	3	16	0	2	2
August 1984	2	22	7	2	5	1	1	4	14	1	2	15	0	2	2
September 1984	2	20	7	3	4	1	1	4	16	2	2	13	0	2	0
October 1984	3	21	8	3	5	1	0	3	17	2	2	9	0	1	1
November 1984	3	18	7	2	6	1	0	3	18	3	2	7	0	1	1
December 1984	2	17	7	2	10	1	0	3	18	3	1	4	0	1	1
January 1985	2	13	7	3	13	2	1	4	19	3	2	2	0	1	1
February 1985	3	17	7	3	14	1	2	5	20	3	2	1	0	1	1
March 1985	3	17	6	3	11	1	2	5	21	2	2	2	0	0	2
April 1985	3	16	4	2	7	1	1	6	21	2	1	2	0	0	3
May 1985	2	11	4	1	5	1	0	6	22	3	1	2	0	0	5
June 1985	3	11	5	1	6	0	0	6	23	4	1	2	0	0	4
July 1985	3	12	5	1	8	0	1	6	23	3	1	1	0	0	3
August 1985	3	13	5	1	9	0	1	6	22	3	0	1	0	1	3
September 1985	2	13	3	2	10	0	1	5	22	3	1	1	0	1	6

TABLE 24

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey		FAVORABLE NEWS							UNFAVORABLE NEWS							
		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Un-Govt	Low Emp	High Dmnd	Tight Price	Enrgy Crdt	Stock Crisis	Trade Mrkt	Defc
October	1985	2	13	3	1	8	0	1	5	24	2	1	2	0	0	6
November	1985	1	14	3	1	8	1	1	5	24	2	1	2	0	0	6
December	1985	1	13	3	1	8	2	1	4	23	3	2	2	0	0	4
January	1986	2	13	4	2	10	2	1	4	22	3	3	2	0	0	3
February	1986	1	12	3	2	10	2	1	5	22	3	2	1	0	1	3
March	1986	1	12	3	4	11	3	1	5	26	2	2	1	0	1	3
April	1986	1	12	3	8	15	3	1	4	24	3	0	0	0	0	3
May	1986	1	11	4	9	17	4	1	3	22	3	1	0	0	0	2
June	1986	2	10	3	8	16	4	2	5	17	3	1	1	0	0	2
July	1986	3	9	2	5	14	3	1	6	18	3	1	2	0	0	2
August	1986	3	9	2	4	12	3	1	7	20	2	1	2	0	1	3
September	1986	2	10	2	4	13	2	1	7	22	1	2	2	0	2	4
October	1986	1	10	3	3	10	1	1	7	23	2	3	1	0	3	4
November	1986	2	9	3	3	9	1	1	8	24	3	2	0	0	3	4
December	1986	2	9	3	2	7	2	1	9	28	4	2	0	0	4	3
January	1987	3	7	2	2	6	2	1	10	32	3	2	0	0	3	3
February	1987	2	8	2	1	6	3	3	10	34	3	3	1	0	2	3
March	1987	2	8	2	1	5	4	3	9	30	3	3	1	0	2	3
April	1987	2	9	2	1	4	5	3	9	25	3	3	2	0	2	5
May	1987	2	8	1	1	4	3	3	8	20	2	4	5	0	3	6
June	1987	2	10	1	1	3	2	3	7	18	2	3	8	0	4	7
July	1987	2	12	1	0	3	2	4	6	18	3	4	8	0	3	6
August	1987	3	14	1	1	3	3	3	6	21	3	4	6	0	4	5
September	1987	2	14	1	1	2	3	2	5	22	2	3	5	0	3	5
October	1987	2	14	1	1	1	3	1	4	20	3	2	6	0	6	5
November	1987	1	14	1	0	1	3	1	5	17	3	1	7	0	17	7
December	1987	1	12	1	0	2	2	2	7	15	4	1	5	0	29	8
January	1988	1	10	1	0	2	2	2	8	15	4	1	4	0	33	9
February	1988	2	10	1	0	5	1	3	8	14	5	2	2	0	28	9
March	1988	2	11	1	0	5	2	2	8	16	5	2	1	0	20	7
April	1988	2	11	1	0	5	3	3	5	15	5	2	2	0	15	5
May	1988	4	14	2	1	3	3	2	5	15	4	2	4	0	8	5
June	1988	4	15	1	1	2	3	2	5	13	4	2	5	0	6	4
July	1988	3	16	2	1	1	3	2	6	15	3	2	7	0	5	3
August	1988	2	15	2	1	1	3	2	4	14	2	2	8	0	4	2
September	1988	3	13	3	1	1	2	2	4	16	3	3	8	0	3	1
October	1988	3	13	2	1	1	2	1	4	15	3	4	7	0	2	1
November	1988	2	12	2	1	1	2	1	4	15	3	5	5	0	2	1
December	1988	1	13	2	1	1	2	1	5	16	3	5	5	0	4	2
January	1989	1	13	2	0	1	1	1	5	17	3	4	5	0	3	3
February	1989	3	13	2	1	1	1	1	6	18	3	4	7	0	3	3
March	1989	3	11	1	1	1	1	1	7	19	3	4	9	0	2	4
April	1989	3	10	2	1	1	2	1	7	21	3	7	12	1	2	4
May	1989	1	10	3	1	1	3	1	6	21	4	8	14	2	3	4
June	1989	1	9	2	1	3	3	0	4	20	5	9	11	2	2	3
July	1989	1	11	2	1	6	2	0	4	18	5	6	9	1	1	4
August	1989	1	10	2	1	8	1	0	4	18	4	5	5	0	1	4
September	1989	2	11	2	1	7	2	1	5	18	3	2	3	0	1	3
October	1989	2	11	1	1	5	2	1	4	17	3	2	1	0	2	3
November	1989	2	11	1	1	4	2	2	3	18	4	2	1	0	4	2

TABLE 24

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey	FAVORABLE NEWS								UNFAVORABLE NEWS							
	Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Un-Govt	Low Emp	High Dmnd	Tight Price	Enrgy Crdt	Stock Crisis	Trade Mrkt	Trade Defc	
December 1989	2	9	1	1	3	2	1	3	20	5	3	2	0	4	4	
January 1990	2	8	1	1	5	2	2	4	20	6	4	1	0	3	3	
February 1990	2	8	1	1	5	2	2	6	23	7	5	2	0	2	3	
March 1990	2	9	1	1	5	2	3	8	25	6	4	2	0	2	2	
April 1990	2	9	2	1	2	2	4	7	28	6	3	3	0	3	4	
May 1990	2	10	2	0	2	2	3	8	29	6	2	4	1	4	4	
June 1990	3	10	2	0	2	3	2	7	27	7	2	4	0	4	4	
July 1990	4	8	2	0	2	3	1	10	27	6	2	4	0	2	2	
August 1990	3	9	1	0	2	2	1	11	25	6	4	2	1	2	2	
September 1990	3	7	0	0	1	1	1	17	25	5	8	3	3	2	1	
October 1990	2	7	1	0	1	0	0	21	27	6	13	4	4	4	1	
November 1990	2	4	0	0	1	0	0	24	30	7	16	4	4	4	1	
December 1990	1	4	0	0	2	0	0	21	33	10	15	3	2	3	1	
January 1991	1	3	0	0	3	0	0	18	38	9	10	2	2	1	2	
February 1991	1	3	0	1	3	0	0	15	42	10	6	1	1	1	2	
March 1991	2	4	1	1	5	1	1	14	45	9	4	2	1	1	1	
April 1991	2	6	1	1	6	2	0	10	45	10	4	2	0	1	1	
May 1991	3	8	1	1	8	2	1	6	44	9	2	2	0	1	1	
June 1991	3	10	1	0	6	3	1	6	41	9	2	2	0	1	1	
July 1991	3	12	1	0	6	2	1	6	38	8	1	1	0	0	1	
August 1991	3	13	2	0	5	2	1	5	35	7	2	1	0	1	1	
September 1991	3	13	2	0	6	1	0	5	38	6	3	1	0	1	1	
October 1991	2	9	1	0	6	0	1	4	37	7	2	1	0	1	1	
November 1991	1	7	2	0	6	1	1	4	44	10	1	2	0	1	1	
December 1991	1	4	1	0	6	0	0	5	49	14	1	2	0	2	1	
January 1992	1	4	1	0	7	1	0	6	57	15	1	2	0	2	1	
February 1992	2	4	1	0	7	1	1	6	61	14	1	2	0	1	2	
March 1992	2	5	2	1	8	1	1	4	60	10	0	2	0	1	3	
April 1992	2	10	3	1	6	1	1	5	52	10	0	2	0	1	3	
May 1992	1	13	5	1	6	1	1	5	45	7	1	2	0	1	2	
June 1992	1	16	4	1	6	1	1	5	39	7	1	2	0	1	2	
July 1992	1	14	3	1	6	1	1	5	41	5	1	2	0	1	3	
August 1992	2	13	2	1	6	1	1	6	41	6	1	2	0	1	3	
September 1992	2	11	3	0	7	0	1	6	44	5	1	1	0	1	4	
October 1992	4	11	3	0	6	0	1	6	47	4	1	1	0	1	4	
November 1992	4	10	3	1	6	0	0	6	44	4	2	2	0	0	4	
December 1992	5	11	6	1	4	0	1	7	42	4	1	2	0	0	3	
January 1993	4	12	11	1	3	1	1	7	37	4	1	2	0	0	3	
February 1993	6	16	11	0	3	1	1	7	36	3	1	0	0	0	2	
March 1993	7	16	9	0	5	2	0	11	35	3	2	0	0	0	2	
April 1993	7	18	5	0	7	2	0	12	35	3	2	0	0	0	1	
May 1993	6	15	3	1	8	1	0	15	34	5	1	1	0	1	2	
June 1993	4	14	3	1	6	1	1	16	32	5	1	1	0	1	2	
July 1993	3	11	2	1	5	0	1	19	33	5	1	1	0	0	3	
August 1993	3	10	3	1	5	2	1	18	32	5	1	1	0	0	3	
September 1993	3	9	4	1	6	2	1	17	31	5	1	0	0	0	3	
October 1993	4	10	4	0	6	2	1	16	29	5	1	0	0	0	3	
November 1993	4	10	3	0	6	1	2	16	25	4	1	0	0	0	5	
December 1993	5	11	3	1	6	2	4	15	25	2	1	1	0	1	6	

TABLE 24

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey		FAVORABLE NEWS							UNFAVORABLE NEWS							
		Govt	Emp	Dmnd	High Price	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Un-Govt	Low Emp	High Dmnd	Tight Price	Enrgy Crdt	Stock Crisis	Trade Mrkt
January	1994	4	14	6	1	6	3	6	11	26	2	0	1	0	1	6
February	1994	4	17	7	1	5	2	6	10	25	2	1	2	0	1	6
March	1994	3	20	7	2	5	2	5	8	23	2	0	4	0	1	6
April	1994	3	19	6	1	5	1	4	9	22	3	1	6	0	4	4
May	1994	2	19	5	1	5	1	3	10	21	3	1	7	0	4	3
June	1994	2	18	5	0	4	1	2	10	19	2	2	9	0	4	2
July	1994	2	18	4	0	2	2	2	10	18	2	2	9	0	2	3
August	1994	2	16	4	0	2	1	2	10	18	2	2	10	0	2	2
September	1994	2	16	5	0	2	1	2	9	22	2	2	9	0	2	2
October	1994	2	17	5	0	2	1	2	9	21	2	2	9	0	2	2
November	1994	3	18	4	1	2	1	3	7	18	2	2	8	0	2	2
December	1994	5	19	5	0	2	1	4	8	14	3	2	12	0	2	3
January	1995	6	18	6	1	1	1	4	7	12	3	2	13	0	2	4
February	1995	6	16	6	0	1	1	4	6	16	3	2	15	0	3	4
March	1995	5	13	5	1	1	2	3	6	17	3	1	12	0	1	6
April	1995	4	12	3	1	2	2	2	7	18	4	1	10	0	1	7
May	1995	3	11	3	1	2	3	2	7	17	4	1	6	0	0	7
June	1995	4	11	2	0	3	3	2	8	19	4	1	3	0	0	7
July	1995	4	11	2	0	7	4	2	8	21	4	1	2	0	0	5
August	1995	5	12	3	1	9	3	2	7	23	4	1	2	0	1	4
September	1995	4	11	2	1	10	3	2	5	25	4	1	1	0	0	3
October	1995	5	11	2	2	7	2	1	5	25	5	1	1	0	1	2
November	1995	5	11	1	2	5	2	1	6	25	5	1	1	0	0	1
December	1995	5	11	1	1	4	3	0	7	23	5	1	1	0	0	1
January	1996	4	11	1	1	6	5	1	10	27	5	1	0	0	1	1
February	1996	3	10	1	1	8	6	1	9	32	6	1	0	0	2	2
March	1996	3	12	1	1	9	6	1	9	34	6	1	0	0	3	2
April	1996	3	13	1	1	7	6	1	6	32	4	0	1	0	3	2
May	1996	3	14	1	1	5	4	1	5	30	3	2	2	0	3	2
June	1996	2	13	2	1	2	2	1	4	30	3	3	3	0	2	2
July	1996	2	15	4	1	2	2	1	4	28	3	4	3	0	4	1
August	1996	3	16	5	0	2	3	0	6	26	3	2	3	0	4	0
September	1996	4	17	4	0	3	3	0	6	26	2	1	3	0	4	1
October	1996	3	15	3	1	3	4	0	5	25	1	1	2	0	2	1
November	1996	3	15	3	1	4	4	0	4	19	0	1	2	0	1	2
December	1996	3	13	4	1	5	5	1	4	18	1	1	1	0	1	1
January	1997	4	14	4	1	3	5	1	5	17	3	1	1	0	1	1
February	1997	4	15	4	1	3	6	1	4	19	3	1	1	0	1	2
March	1997	3	16	2	1	2	7	1	4	20	3	1	2	0	1	2
April	1997	2	15	1	1	2	6	0	3	19	2	1	5	0	3	2
May	1997	1	18	1	1	2	5	0	4	18	2	1	9	0	4	1
June	1997	1	20	1	1	2	5	0	3	17	2	1	9	0	5	1
July	1997	3	20	2	2	3	7	1	2	14	1	0	5	0	2	1
August	1997	3	18	2	2	3	8	1	1	14	1	0	2	0	2	1
September	1997	4	16	2	2	4	9	1	1	12	1	1	1	0	3	1
October	1997	2	18	2	2	4	8	1	1	15	2	1	1	0	4	1
November	1997	2	19	2	1	4	8	1	2	16	2	1	1	0	8	3
December	1997	2	18	2	1	3	6	2	3	17	1	0	1	0	8	4
January	1998	2	16	3	1	5	5	1	2	16	1	0	1	0	9	6
February	1998	3	15	3	1	5	4	1	2	15	1	0	0	0	5	6

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**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey		FAVORABLE NEWS							UNFAVORABLE NEWS							
		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Un-Govt	Low Emp	High Dmnd	Tight Price	Enrgy Crdt	Stock Crisis	Trade Mrkt	Defc
March	1998	2	15	3	1	5	5	0	1	13	1	1	0	0	3	7
April	1998	1	17	3	1	5	7	1	1	13	1	0	0	0	2	7
May	1998	1	18	2	1	5	6	1	1	13	1	1	1	0	2	6
June	1998	1	19	2	1	4	5	1	1	14	1	1	1	0	2	5
July	1998	1	17	1	1	3	4	1	1	15	1	1	1	0	2	6
August	1998	1	14	1	1	3	4	2	1	15	1	0	1	0	3	8
September	1998	1	10	1	1	4	4	1	1	15	1	0	1	0	8	11
October	1998	1	10	1	0	5	3	1	2	14	1	1	1	0	12	14
November	1998	1	11	1	0	7	3	0	1	15	1	1	1	0	13	14
December	1998	1	12	2	0	8	2	1	2	17	1	0	1	0	11	13
January	1999	1	11	2	1	7	4	1	3	18	1	0	0	0	8	12
February	1999	1	13	2	1	5	5	1	3	20	1	0	0	0	5	10
March	1999	1	14	2	1	3	5	0	2	19	1	1	2	0	2	8
April	1999	1	14	1	0	2	5	0	1	20	2	1	2	0	2	4
May	1999	0	14	1	0	2	7	1	2	16	2	2	2	0	2	3
June	1999	0	14	1	1	2	7	2	2	15	2	1	4	0	2	3
July	1999	1	15	2	1	2	6	2	1	12	1	1	7	0	2	3
August	1999	1	14	2	1	2	5	2	1	13	1	1	9	0	3	2
September	1999	1	14	1	1	2	4	1	1	14	1	2	10	0	5	1
October	1999	1	14	1	1	1	3	1	1	16	1	2	8	0	7	1
November	1999	1	14	1	1	1	2	1	2	15	1	3	7	0	7	1
December	1999	1	13	3	2	1	3	1	1	15	1	2	5	0	6	2
January	2000	1	13	4	3	1	5	1	2	11	0	1	6	0	4	1
February	2000	1	14	4	2	1	6	1	1	12	1	2	6	0	3	1
March	2000	1	13	2	2	1	6	0	1	13	1	6	9	0	5	0
April	2000	1	12	2	1	1	5	0	1	13	2	8	9	0	6	1
May	2000	1	10	1	1	1	4	0	1	13	2	8	10	0	9	1
June	2000	1	9	2	1	0	3	0	1	13	2	7	12	0	10	1
July	2000	1	9	1	1	1	2	0	1	15	2	7	13	0	10	1
August	2000	0	9	1	1	1	2	0	0	15	2	9	14	0	9	1
September	2000	1	9	0	1	2	2	0	1	14	2	8	10	0	7	1
October	2000	0	7	0	1	1	2	0	1	15	2	11	7	0	7	1
November	2000	1	7	1	1	1	1	0	1	15	2	10	4	0	9	1
December	2000	1	7	1	1	1	1	0	3	16	2	10	3	0	11	1
January	2001	2	7	1	1	4	1	0	4	21	3	7	3	0	13	1
February	2001	2	5	0	1	6	1	0	4	33	4	7	2	0	13	1
March	2001	3	5	0	0	8	1	0	3	40	5	6	2	0	15	1
April	2001	2	5	0	0	6	1	0	2	45	5	5	1	0	18	1
May	2001	1	5	0	0	5	1	0	2	44	5	6	1	0	19	0
June	2001	1	5	0	0	4	1	0	2	44	4	8	1	1	14	0
July	2001	3	5	0	1	5	1	0	2	41	4	7	1	1	11	0
August	2001	2	6	0	1	5	1	0	2	41	4	5	0	1	11	1
September	2001	2	5	1	1	7	0	0	5	43	5	2	1	1	17	1
October	2001	1	5	0	0	6	1	0	11	49	6	2	1	0	17	1
November	2001	1	4	1	0	6	1	0	14	52	11	1	1	0	17	1
December	2001	1	4	0	0	5	1	0	14	55	13	1	0	0	12	1
January	2002	1	4	1	0	4	1	0	11	59	11	1	0	0	8	1
February	2002	1	6	1	0	4	1	0	10	63	9	1	0	0	7	1
March	2002	1	8	2	0	2	2	0	9	63	6	2	0	0	6	1
April	2002	1	9	3	0	2	4	1	6	55	6	3	1	0	5	1

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**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey	FAVORABLE NEWS							UNFAVORABLE NEWS								
	Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Un-Govt	Low Emp	High Dmnd	Tight Price	Enrgy Crdt	Stock Crisis	Trade Mrkt	Trade Defc	
May	2002	1	8	2	0	2	5	1	6	45	4	4	1	0	4	1
June	2002	1	10	2	0	3	5	0	4	41	5	4	1	0	8	1
July	2002	1	8	2	0	2	3	0	5	37	4	2	1	0	13	0
August	2002	1	8	2	1	2	2	0	5	36	3	1	0	0	17	0
September	2002	2	5	1	1	2	1	0	6	36	3	1	0	0	16	0
October	2002	2	5	1	1	3	1	0	5	38	4	2	0	0	15	0
November	2002	3	5	1	0	3	1	0	6	41	6	2	1	0	13	1
December	2002	3	5	2	1	3	3	0	6	41	7	2	1	0	11	1
January	2003	4	6	2	1	4	4	0	7	45	8	2	0	0	8	1
February	2003	3	8	2	0	4	3	0	8	45	7	3	0	0	9	1
March	2003	4	9	2	0	4	2	0	9	45	8	5	0	0	9	1
April	2003	3	9	1	0	4	2	0	10	42	7	5	0	0	11	1
May	2003	4	7	1	1	4	3	0	10	43	6	3	0	0	9	1
June	2003	4	7	1	1	5	5	0	9	40	4	2	1	0	7	1
July	2003	4	7	1	1	6	6	0	8	41	3	2	0	0	4	0
August	2003	3	9	2	1	6	8	0	6	37	3	2	1	0	3	0
September	2003	3	11	2	0	5	8	0	6	39	2	2	1	0	3	1
October	2003	2	12	2	0	3	8	0	5	38	3	2	1	0	3	2
November	2003	2	14	2	0	2	9	0	5	35	2	2	1	0	2	2
December	2003	2	17	4	0	2	10	0	4	30	3	1	1	0	1	3
January	2004	2	20	7	1	2	10	0	4	26	3	1	0	0	1	3
February	2004	2	20	6	1	3	9	0	4	27	4	1	1	0	1	2
March	2004	2	20	4	0	3	9	0	4	32	4	1	0	0	1	1
April	2004	2	21	2	0	3	8	0	4	34	3	4	1	0	1	0
May	2004	2	24	2	0	3	6	0	5	32	2	8	2	0	2	0
June	2004	2	28	3	0	3	6	0	5	26	2	11	3	0	2	0
July	2004	2	29	3	1	3	5	0	5	24	3	11	3	0	2	1
August	2004	1	26	3	1	2	5	0	3	25	4	9	3	0	2	0
September	2004	1	21	3	1	2	3	0	3	30	4	7	3	0	2	0
October	2004	2	18	2	0	2	3	0	4	31	4	7	2	0	2	0
November	2004	3	18	2	0	1	4	0	6	29	3	8	2	0	1	0
December	2004	4	18	2	1	1	5	0	7	25	3	8	2	0	1	1
January	2005	3	19	3	1	1	5	0	6	24	3	6	2	0	1	2
February	2005	2	18	4	1	1	5	0	6	23	2	4	3	0	1	2
March	2005	2	17	3	1	2	4	0	5	24	2	6	4	1	1	2
April	2005	2	14	2	0	1	3	0	5	21	3	12	6	1	3	2
May	2005	2	13	1	0	1	2	0	4	22	3	15	6	1	3	2
June	2005	1	15	1	1	1	2	0	3	22	4	16	6	0	3	2
July	2005	0	16	1	1	3	1	0	3	26	4	14	4	0	1	1
August	2005	1	15	1	1	3	2	1	2	27	4	13	3	0	1	1
September	2005	2	12	1	1	2	2	1	3	26	3	17	3	0	1	1
October	2005	2	9	1	0	1	1	1	4	25	3	24	3	0	1	1
November	2005	1	9	1	1	1	1	0	4	24	4	27	4	0	1	1
December	2005	1	11	1	1	1	2	0	5	27	5	23	5	0	1	1
January	2006	1	14	2	1	1	4	0	5	28	6	15	5	0	1	2
February	2006	2	15	2	2	1	3	0	6	30	6	10	5	0	1	1
March	2006	2	14	2	1	1	3	0	6	28	6	9	4	0	1	1
April	2006	1	15	2	1	1	3	0	6	28	5	12	4	0	1	1
May	2006	1	14	2	0	1	3	0	5	26	5	18	4	0	1	1
June	2006	1	14	2	0	1	2	0	4	27	4	22	6	0	1	0

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**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey		FAVORABLE NEWS							UNFAVORABLE NEWS							
		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Un-Govt	Low Emp	High Dmnd	Tight Price	Enrgy Crdt	Stock Crisis	Trade Mrkt	Defc
July	2006	2	12	1	0	1	2	0	5	28	4	21	7	0	2	0
August	2006	2	11	1	1	1	2	0	7	25	4	20	9	0	2	0
September	2006	2	11	1	2	1	2	0	7	22	5	18	8	0	2	0
October	2006	2	12	1	6	2	4	0	7	22	5	14	6	0	1	1
November	2006	2	13	1	8	3	6	0	7	24	4	8	5	0	1	1
December	2006	2	13	2	9	3	7	0	7	22	3	7	4	0	0	1
January	2007	1	14	2	8	3	6	0	8	20	3	7	4	0	0	0
February	2007	1	14	3	6	3	3	0	8	22	3	6	2	0	0	0
March	2007	0	13	2	4	3	2	0	7	24	4	6	2	0	3	1
April	2007	0	11	2	2	2	1	0	5	25	4	8	2	0	5	1
May	2007	1	10	2	1	2	3	0	4	24	5	14	2	0	5	2
June	2007	1	11	2	1	1	4	0	4	22	5	16	3	0	2	1
July	2007	1	12	1	1	2	5	0	3	21	4	15	3	0	1	1
August	2007	1	12	1	1	1	4	0	2	21	4	11	5	0	4	1
September	2007	0	10	1	0	2	3	0	3	22	4	7	4	0	5	1
October	2007	0	8	1	0	3	3	0	4	25	5	6	5	0	7	2
November	2007	1	8	1	0	4	3	0	5	26	5	9	3	0	4	1
December	2007	1	6	1	0	4	3	0	4	25	8	14	4	0	5	1
January	2008	1	6	1	0	4	1	0	3	23	8	17	2	0	6	1
February	2008	1	5	1	0	4	0	0	2	26	7	18	2	0	7	3
March	2008	2	5	1	0	4	0	0	3	30	5	18	2	0	7	3
April	2008	2	5	0	0	4	0	1	3	35	5	20	3	0	7	4
May	2008	2	5	0	0	3	0	1	2	38	7	26	2	0	6	3
June	2008	1	4	0	0	2	0	0	2	43	8	32	1	0	6	2
July	2008	2	4	0	0	1	0	0	2	45	8	35	1	0	6	2
August	2008	2	4	1	1	0	0	0	3	44	9	33	1	0	6	2
September	2008	2	5	0	2	1	0	0	7	36	9	26	1	0	7	2
October	2008	2	4	0	2	0	0	0	12	34	9	19	4	0	11	1
November	2008	2	3	0	3	1	0	0	14	39	9	13	6	0	15	0
December	2008	2	2	0	2	0	0	0	13	52	11	8	8	0	15	0
January	2009	2	2	0	2	1	0	0	9	63	15	5	7	0	11	0
February	2009	3	2	0	2	0	0	0	9	70	14	4	5	0	9	0
March	2009	5	3	0	0	0	0	0	8	71	14	4	6	0	10	1
April	2009	7	4	0	1	1	1	0	11	68	11	2	6	0	10	1
May	2009	6	8	0	1	2	3	0	11	68	10	1	5	0	7	1
June	2009	5	10	1	1	3	5	0	11	69	8	1	4	0	3	1
July	2009	5	11	1	1	2	6	0	9	68	6	2	3	0	2	0
August	2009	5	12	1	1	2	7	0	9	59	5	2	3	0	2	0
September	2009	5	17	2	2	2	7	0	8	51	5	1	3	0	2	0
October	2009	4	20	3	2	2	8	0	8	47	6	1	3	0	1	0
November	2009	4	21	3	1	2	7	1	9	46	5	1	3	0	1	0
December	2009	4	19	4	1	2	7	1	10	48	6	2	3	0	1	0
January	2010	5	20	4	1	2	8	0	10	42	4	2	2	0	1	1
February	2010	6	18	4	0	2	7	0	11	41	5	1	3	0	1	1
March	2010	5	20	4	0	1	6	0	11	39	4	1	3	0	1	1
April	2010	5	23	3	0	1	6	0	15	40	5	1	3	0	1	0
May	2010	4	27	4	1	2	7	0	15	39	4	1	3	0	1	1
June	2010	4	25	3	1	3	7	0	15	37	3	1	3	4	3	1
July	2010	2	23	4	1	4	4	0	13	38	3	2	2	6	5	1
August	2010	2	22	4	0	5	2	0	13	35	3	2	2	6	4	1

TABLE 24

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey	FAVORABLE NEWS							UNFAVORABLE NEWS							
	Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Un-Govt	Low Emp	High Dmnd	Tight Price	Enrgy Crdt	Stock Crisis	Trade Mrkt	Trade Defc
September 2010	3	21	3	0	3	2	0	13	37	5	2	1	2	3	1
October 2010	4	21	3	0	3	2	0	13	37	3	1	1	1	2	1
November 2010	5	22	3	0	2	3	0	10	39	4	1	1	0	1	0
December 2010	5	23	4	0	2	4	0	10	37	4	1	1	0	1	1
January 2011	7	24	6	0	1	5	0	9	31	4	3	1	0	1	1
February 2011	6	26	6	0	1	7	0	9	25	4	4	1	0	1	1
March 2011	6	28	5	0	1	7	0	9	22	3	9	1	0	0	1
April 2011	3	30	4	0	1	5	0	9	27	3	11	2	0	0	1
May 2011	3	31	3	0	1	3	0	9	31	2	15	1	0	0	1
June 2011	2	27	3	1	1	3	0	9	36	2	12	1	0	1	0
July 2011	2	23	2	1	1	3	0	12	37	3	10	1	0	1	1
August 2011	2	14	2	1	1	3	0	17	40	7	5	3	0	5	1
September 2011	3	13	2	0	2	3	0	20	40	6	3	3	0	7	2
October 2011	3	15	2	0	2	2	0	17	38	6	3	4	0	7	3
November 2011	2	18	2	0	2	2	0	14	41	4	3	3	0	6	4
December 2011	2	20	4	0	2	2	1	12	37	5	3	3	0	5	4
January 2012	2	24	6	1	2	3	1	12	34	5	3	1	0	4	4
February 2012	3	29	8	1	1	3	1	11	25	5	4	1	0	2	3
March 2012	3	38	7	0	2	5	1	11	22	4	7	0	0	0	1
April 2012	3	41	6	0	1	5	0	10	21	5	9	1	0	0	1
May 2012	2	41	4	1	1	6	0	10	23	3	9	1	0	1	1
June 2012	2	36	2	1	2	3	0	11	24	2	5	1	0	2	2
July 2012	2	30	1	2	3	3	0	14	27	2	4	0	0	2	2
August 2012	2	25	1	2	3	1	1	15	32	2	5	1	0	2	3
September 2012	2	23	2	1	2	2	1	13	33	4	6	2	0	1	3
October 2012	2	25	2	1	2	2	1	11	30	4	5	2	0	1	2
November 2012	2	28	2	1	2	3	0	13	29	5	4	1	0	2	2
December 2012	2	28	2	1	2	2	0	21	27	3	2	0	0	2	2
January 2013	5	27	2	1	2	1	0	26	29	3	2	0	0	2	2
February 2013	5	28	2	1	2	3	1	28	26	4	2	0	0	1	1
March 2013	5	27	2	1	2	5	1	27	30	5	2	1	0	0	0
April 2013	2	25	3	0	2	7	0	27	27	4	1	1	0	0	1
May 2013	2	28	4	0	3	7	0	27	26	3	2	1	0	0	1
June 2013	2	31	4	0	2	8	0	19	23	3	1	0	0	0	1
July 2013	2	34	3	1	2	8	0	15	27	3	1	1	1	1	0
August 2013	2	31	3	1	1	8	0	15	25	3	1	2	1	1	0
September 2013	2	29	2	1	2	8	1	19	25	4	2	2	1	2	0
October 2013	3	23	2	1	2	5	1	29	22	5	2	2	0	1	1
November 2013	3	19	2	1	2	4	0	36	27	6	2	2	0	1	1
December 2013	3	18	3	1	1	3	0	42	27	5	2	3	0	1	1
January 2014	3	23	4	1	1	6	0	35	28	5	2	2	0	1	0
February 2014	3	24	4	1	1	7	0	31	24	4	3	1	0	0	0
March 2014	4	23	4	1	1	7	0	26	25	4	3	1	0	1	0
April 2014	4	21	4	1	1	5	0	23	27	3	3	0	1	2	0
May 2014	4	19	4	0	1	5	0	20	27	3	3	0	1	1	0
June 2014	4	20	4	0	2	4	0	20	24	3	3	1	1	1	0
July 2014	3	23	5	0	2	4	0	21	22	3	4	2	0	1	1
August 2014	2	25	4	0	2	4	0	20	23	2	3	1	0	2	1
September 2014	2	26	3	1	2	3	0	21	25	2	3	1	0	2	1
October 2014	1	24	2	2	2	4	0	19	23	4	2	1	1	4	0

TABLE 24

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey	FAVORABLE NEWS							UNFAVORABLE NEWS							
	Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Un-Govt	Low Emp	High Dmnd	Tight Price	Enrgy Crdt	Stock Crisis	Trade Mrkt	Defc
November 2014	2	27	2	3	2	4	0	18	22	4	2	1	0	3	1
December 2014	3	27	4	6	2	6	0	16	18	4	1	1	0	3	1
January 2015	4	27	4	10	2	6	0	17	17	3	1	1	0	2	1
February 2015	4	25	4	13	3	6	1	17	14	2	2	1	0	2	1
March 2015	4	23	4	12	3	5	1	18	15	3	3	1	0	2	2
April 2015	5	21	5	9	3	3	1	17	16	5	3	2	0	1	3
May 2015	4	20	3	7	2	3	1	17	19	4	3	1	0	2	3
June 2015	3	21	2	5	2	3	1	13	17	5	3	1	0	2	3
July 2015	4	22	2	3	3	3	1	14	17	3	3	1	0	3	3
August 2015	3	24	4	2	2	2	1	13	14	4	3	2	0	4	5
September 2015	3	24	4	3	2	1	1	13	16	2	2	2	0	7	7
October 2015	2	22	3	4	1	2	1	13	19	4	2	3	0	8	8
November 2015	2	19	2	4	2	2	1	14	21	4	1	3	0	9	7
December 2015	2	18	3	6	2	3	1	14	22	4	2	4	0	6	4
January 2016	2	20	4	6	2	3	1	14	21	4	1	4	0	7	3
February 2016	3	20	4	9	0	2	1	12	20	3	1	5	0	9	5
March 2016	2	20	4	8	0	2	1	9	18	4	1	3	0	10	6
April 2016	3	17	3	7	1	1	0	12	23	4	1	3	0	7	4
May 2016	3	18	3	4	1	2	0	17	21	3	1	2	1	4	3
June 2016	5	19	3	3	1	1	0	20	22	3	1	3	1	3	2
July 2016	4	20	3	2	1	2	1	19	16	3	1	3	0	4	7
August 2016	3	17	3	2	2	2	1	18	19	3	1	2	0	3	7
September 2016	2	16	3	2	2	2	1	15	18	4	2	2	0	3	7
October 2016	1	18	2	1	2	2	1	13	22	4	1	2	0	2	3
November 2016	4	18	3	0	2	3	1	13	19	4	2	2	0	2	2
December 2016	11	17	2	1	1	5	1	16	18	3	2	1	0	2	2
January 2017	17	17	3	1	1	8	1	20	14	3	2	3	0	2	1
February 2017	24	17	3	1	1	9	1	24	13	3	1	3	0	2	1
March 2017	26	21	3	0	0	10	1	26	14	2	1	4	1	2	1
April 2017	27	22	3	0	0	8	0	27	14	2	1	3	1	1	1
May 2017	24	23	2	0	0	8	0	23	15	1	1	2	1	1	1
June 2017	22	21	1	0	0	6	0	24	17	2	1	2	1	2	1
July 2017	21	20	1	0	1	5	1	22	17	2	1	1	1	2	1
August 2017	18	20	2	0	1	6	1	23	18	2	0	2	2	2	1
September 2017	16	20	2	0	2	7	1	22	16	3	0	2	2	1	1
October 2017	19	18	2	0	1	9	0	22	17	4	0	1	1	0	1
November 2017	24	20	2	0	1	8	0	20	16	5	0	0	1	1	1
December 2017	28	19	2	1	0	8	0	21	14	5	1	0	1	1	1
January 2018	32	19	3	1	1	8	0	22	12	5	1	0	1	1	1
February 2018	34	18	5	0	0	8	0	23	14	3	2	1	1	2	1
March 2018	33	18	7	0	1	7	0	23	14	2	1	2	0	3	1
April 2018	29	18	7	0	0	6	0	25	13	2	2	3	1	5	4
May 2018	26	17	5	0	1	5	0	29	13	3	2	3	1	5	5
June 2018	25	20	5	0	0	4	1	28	13	3	3	3	1	6	5
July 2018	22	20	4	0	1	3	1	30	15	3	3	3	1	3	5
August 2018	18	22	4	0	1	4	2	33	13	3	3	3	0	2	7
September 2018	18	19	3	0	2	4	1	34	12	5	2	2	1	1	11
October 2018	19	21	3	0	1	4	1	35	9	4	3	2	0	1	10
November 2018	18	22	4	0	1	4	0	30	11	5	3	2	1	3	8
December 2018	15	20	3	0	0	3	0	29	16	3	4	4	0	6	5

TABLE 24

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey	FAVORABLE NEWS								UNFAVORABLE NEWS							
	Govt	Emp	Dmnd	High Price	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Emp	Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
January 2019	12	18	4	0	0	0	3	0	27	16	3	4	4	0	11	7
February 2019	11	16	3	1	0	2	0	30	15	4	3	4	4	0	11	7
March 2019	11	17	3	1	0	3	1	29	12	4	3	2	0	10	7	
April 2019	11	18	2	1	2	3	1	26	14	4	2	3	0	4	5	
May 2019	10	17	3	1	3	3	2	25	15	3	2	3	0	2	6	
June 2019	10	18	3	0	3	4	1	28	13	4	3	2	1	2	8	
July 2019	10	17	3	0	2	3	2	30	12	4	3	1	1	2	10	
August 2019	9	16	3	0	2	3	1	30	12	4	3	2	1	4	11	
September 2019	8	15	3	0	3	2	1	28	12	3	4	3	0	6	10	
October 2019	9	14	3	0	3	2	1	26	12	3	3	4	0	6	13	
November 2019	11	14	3	0	4	2	2	25	13	2	3	4	0	6	12	
December 2019	9	17	2	0	4	4	3	23	14	3	2	2	0	4	12	
January 2020	8	18	3	0	3	6	3	23	13	3	2	1	0	4	9	
February 2020	10	19	3	0	3	8	2	19	11	4	2	1	1	3	8	
March 2020	10	14	3	1	2	6	1	15	15	6	2	1	1	8	7	
April 2020	9	11	2	1	2	4	0	9	33	9	1	1	1	10	6	
May 2020	5	8	1	1	2	1	0	9	60	12	1	1	1	11	3	
June 2020	5	10	1	1	3	1	1	10	79	11	1	1	0	6	1	
July 2020	4	11	1	1	3	1	1	12	83	8	1	1	0	4	1	
August 2020	4	12	2	1	2	2	0	13	78	8	1	0	0	3	1	
September 2020	5	14	2	0	1	4	0	11	77	9	1	0	0	1	1	
October 2020	4	17	1	0	2	4	0	11	73	10	1	0	0	1	0	
November 2020	4	20	1	0	2	3	0	12	69	10	1	0	0	1	0	
December 2020	4	19	1	0	2	3	0	16	64	9	1	0	0	1	0	
January 2021	7	17	1	0	1	4	0	17	63	10	2	0	0	0	1	
February 2021	9	17	1	0	1	5	0	17	56	8	3	0	0	1	0	
March 2021	11	20	2	0	1	3	0	17	49	7	4	1	1	1	0	
April 2021	11	28	3	0	1	3	0	19	35	4	4	1	1	1	0	
May 2021	13	29	6	0	1	3	0	20	31	5	6	1	1	0	0	
June 2021	13	32	7	0	1	2	0	18	29	4	11	1	0	0	0	
July 2021	12	29	8	0	1	1	0	15	28	3	16	1	0	1	0	
August 2021	9	30	8	0	1	2	0	13	28	3	17	1	0	1	0	
September 2021	7	25	8	0	1	2	0	16	32	4	15	0	0	1	0	
October 2021	6	22	8	0	1	2	0	16	35	5	15	0	0	0	1	
November 2021	5	17	7	0	1	1	0	17	36	3	17	0	0	0	1	
December 2021	6	15	8	0	0	1	0	14	34	4	21	1	0	1	1	
January 2022	6	13	7	0	0	2	0	15	35	3	24	2	0	2	1	
February 2022	5	13	6	0	0	2	0	12	32	4	28	3	0	3	0	
March 2022	4	12	5	0	0	2	0	14	27	3	33	3	0	3	0	
April 2022	4	13	4	0	1	1	0	13	23	4	36	4	0	3	0	
May 2022	3	14	4	0	0	0	0	14	20	6	35	5	0	3	1	
June 2022	3	15	4	0	0	0	0	11	21	8	35	6	1	3	1	
July 2022	2	12	4	0	0	0	0	10	23	8	36	7	1	5	1	
August 2022	2	13	4	1	0	0	0	9	24	6	36	7	1	4	1	
September 2022	2	11	3	2	1	1	0	10	25	7	34	8	0	5	1	
October 2022	3	11	2	3	1	1	0	11	23	7	32	11	0	4	1	
November 2022	2	9	2	3	0	1	0	11	21	7	33	14	1	5	1	
December 2022	3	8	1	2	0	1	0	9	19	6	32	15	1	4	0	
January 2023	3	10	2	4	1	1	0	7	22	5	29	12	1	3	1	

TABLE 24

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey	FAVORABLE NEWS							UNFAVORABLE NEWS							
	Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Un-Govt	Low Emp	High Dmnd	Tight Price	Enrgy Crdt	Stock Crisis	Trade Mrkt	Trade Defc
February 2023	3	11	3	5	1	1	0	6	26	5	25	10	1	2	1
March 2023	2	13	3	5	1	1	0	6	27	6	22	10	1	2	1
April 2023	3	10	2	4	1	1	0	8	28	6	22	10	1	2	1
May 2023	2	10	2	3	1	1	0	10	27	7	20	13	0	2	1
June 2023	3	8	1	2	1	1	0	11	28	8	18	13	1	2	1
July 2023	2	10	2	2	2	2	0	9	26	9	17	13	0	1	1
August 2023	3	12	3	4	1	2	0	8	23	10	16	12	1	2	1
September 2023	3	12	4	4	1	2	0	8	22	10	15	11	1	2	1
October 2023	2	12	3	3	0	2	0	10	21	9	14	11	1	2	2
November 2023	1	10	3	3	0	1	0	12	24	7	16	12	1	2	1
December 2023	1	9	4	5	2	1	0	12	23	6	14	13	0	2	1
January 2024	2	10	5	6	6	2	1	10	22	5	13	11	0	2	1
February 2024	2	13	4	6	8	3	1	7	21	5	13	7	0	1	1
March 2024	3	14	4	7	8	3	0	7	23	5	13	5	0	1	0
April 2024	1	12	4	6	5	4	0	7	26	5	15	5	1	1	0
May 2024	2	9	3	5	5	3	0	7	24	5	16	7	0	2	1
June 2024	2	8	2	4	4	3	0	5	23	7	18	7	0	1	1
July 2024	3	8	2	5	3	2	0	5	22	7	15	7	0	1	0
August 2024	2	7	2	6	3	2	0	5	22	8	14	5	0	1	0
September 2024	3	7	2	6	5	2	0	6	23	6	12	4	0	1	0
October 2024	2	5	1	6	9	2	0	7	24	7	12	3	0	1	0
November 2024	3	5	2	7	9	2	0	8	21	6	9	3	0	1	1
December 2024	5	5	2	6	8	3	0	11	18	6	9	2	0	1	1
January 2025	9	5	2	5	4	3	0	16	14	4	10	3	1	1	1
February 2025	11	5	1	3	3	2	0	27	16	3	13	2	0	1	1
March 2025	11	4	1	2	2	1	0	38	18	3	14	3	0	2	1
April 2025	11	4	0	1	1	0	0	49	18	4	17	2	0	3	2
May 2025	10	3	1	1	1	0	0	57	16	4	19	1	0	4	2
June 2025	9	3	1	0	0	0	0	60	17	4	20	1	0	4	2
July 2025	7	3	1	1	0	0	0	62	19	3	18	1	1	2	2
August 2025	6	3	1	0	0	1	0	59	23	3	18	2	1	1	1
September 2025	6	3	0	0	1	1	0	61	23	3	19	2	0	1	2
October 2025	6	3	0	0	1	1	1	59	26	3	19	2	0	1	2
November 2025	7	4	0	1	1	1	1	58	26	4	17	1	0	1	2
December 2025	7	4	0	1	1	1	0	47	30	5	17	0	0	1	1
January 2026	5	4	1	1	2	1	0	43	32	6	19	0	0	1	1
February 2026	5	4	1	1	2	0	0	37	33	6	20	1	0	2	1

TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

The question was: "Would you say that at the present time business conditions are better  
or worse than they were a year ago?"

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	43	18	37	2	100	106	781
April 1978	41	19	36	3	100	105	810
May 1978	42	18	37	3	100	105	845
June 1978	46	16	35	3	100	111	805
July 1978	47	15	35	3	100	112	823
August 1978	47	15	34	4	100	113	827
September 1978	46	16	35	4	100	111	844
October 1978	45	16	36	4	100	109	867
November 1978	44	15	38	3	100	106	962
December 1978	41	17	40	3	100	101	988
January 1979	38	16	44	2	100	94	1027
February 1979	37	16	45	2	100	91	936
March 1979	37	13	48	2	100	88	929
April 1979	40	13	45	2	100	94	936
May 1979	38	13	47	2	100	92	944
June 1979	35	15	47	3	100	88	1022
July 1979	29	13	56	3	100	73	1093
August 1979	23	11	63	3	100	60	1050
September 1979	21	9	68	2	100	54	1024
October 1979	20	10	69	2	100	51	999
November 1979	20	10	68	2	100	52	1041
December 1979	20	11	67	2	100	52	1011
January 1980	20	12	67	1	100	52	915
February 1980	19	12	67	1	100	52	816
March 1980	18	12	67	3	100	50	772
April 1980	14	11	71	4	100	43	749
May 1980	9	8	80	3	100	29	676
June 1980	6	6	87	1	100	18	655
July 1980	5	3	91	1	100	15	654
August 1980	9	4	86	1	100	23	626
September 1980	13	5	81	1	100	32	643
October 1980	19	7	72	2	100	46	625
November 1980	19	10	68	2	100	51	666
December 1980	17	10	70	2	100	47	678
January 1981	13	13	73	2	100	40	702
February 1981	14	11	74	1	100	40	658
March 1981	16	14	69	1	100	46	650
April 1981	20	16	63	1	100	57	628
May 1981	23	18	57	1	100	66	636
June 1981	27	18	53	2	100	74	628
July 1981	29	16	53	2	100	76	648
August 1981	32	14	52	3	100	80	637
September 1981	31	13	54	2	100	77	643
October 1981	28	11	59	2	100	69	627
November 1981	22	10	67	2	100	55	636
December 1981	16	8	75	1	100	42	641
January 1982	12	6	80	2	100	31	653
February 1982	9	6	83	2	100	26	655

## AGE 35 TO 54

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## TABLE 25

CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1982	7	6	85	2	100	22	655
April 1982	7	8	83	1	100	24	641
May 1982	9	7	83	1	100	25	647
June 1982	9	7	83	1	100	26	639
July 1982	9	6	84	1	100	25	648
August 1982	9	6	84	1	100	25	666
September 1982	11	6	82	1	100	29	668
October 1982	12	6	81	1	100	32	657
November 1982	12	6	81	1	100	32	632
December 1982	13	6	80	2	100	33	642
January 1983	14	5	80	1	100	34	651
February 1983	17	6	75	1	100	42	699
March 1983	27	8	65	0	100	62	698
April 1983	39	10	50	0	100	89	696
May 1983	53	10	37	0	100	116	680
June 1983	61	10	29	0	100	132	681
July 1983	65	9	25	0	100	140	674
August 1983	66	9	24	0	100	142	667
September 1983	66	9	24	1	100	142	653
October 1983	69	7	23	1	100	145	658
November 1983	68	7	24	1	100	144	652
December 1983	72	7	20	1	100	152	638
January 1984	75	8	17	0	100	157	627
February 1984	79	7	14	1	100	165	631
March 1984	75	8	16	1	100	159	623
April 1984	72	9	18	1	100	154	639
May 1984	69	9	21	1	100	149	627
June 1984	69	11	19	1	100	150	639
July 1984	69	9	20	1	100	149	640
August 1984	70	10	19	1	100	151	638
September 1984	69	8	21	2	100	148	641
October 1984	69	9	22	1	100	147	653
November 1984	66	9	24	1	100	142	686
December 1984	65	10	24	1	100	140	735
January 1985	62	11	25	2	100	137	720
February 1985	62	11	26	1	100	136	672
March 1985	59	12	28	1	100	131	632
April 1985	57	13	29	1	100	128	653
May 1985	52	14	33	2	100	119	705
June 1985	52	14	32	1	100	120	711
July 1985	52	14	32	1	100	120	689
August 1985	54	14	31	2	100	123	646
September 1985	54	13	32	2	100	122	660
October 1985	52	14	33	1	100	119	665
November 1985	53	14	32	1	100	121	687
December 1985	52	16	32	1	100	120	666
January 1986	53	14	31	1	100	122	671
February 1986	51	16	32	1	100	119	645
March 1986	51	14	34	1	100	117	659
April 1986	55	11	32	1	100	123	664
May 1986	58	9	31	1	100	127	650

TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 1986	59	8	31	2	100	128	651
July 1986	57	9	32	2	100	125	650
August 1986	53	9	36	2	100	117	673
September 1986	50	11	37	2	100	112	671
October 1986	47	13	39	2	100	108	665
November 1986	49	12	38	1	100	111	655
December 1986	48	12	39	1	100	109	650
January 1987	46	12	40	2	100	106	650
February 1987	45	13	40	2	100	105	673
March 1987	46	14	38	1	100	108	693
April 1987	48	15	36	1	100	112	703
May 1987	48	14	37	1	100	111	701
June 1987	48	14	36	2	100	112	670
July 1987	50	12	36	2	100	115	669
August 1987	52	13	33	2	100	118	657
September 1987	52	14	32	1	100	120	692
October 1987	52	14	34	1	100	118	649
November 1987	46	14	39	1	100	107	619
December 1987	44	13	42	2	100	102	533
January 1988	40	12	46	2	100	94	532
February 1988	41	11	45	2	100	96	497
March 1988	40	14	44	2	100	96	514
April 1988	40	15	43	2	100	98	512
May 1988	42	17	39	2	100	103	522
June 1988	47	17	34	2	100	114	500
July 1988	49	18	31	2	100	118	490
August 1988	53	19	26	2	100	126	494
September 1988	49	19	29	3	100	120	512
October 1988	50	19	28	2	100	122	529
November 1988	50	18	30	2	100	120	528
December 1988	54	16	30	1	100	124	518
January 1989	55	17	27	1	100	128	510
February 1989	52	18	28	1	100	124	531
March 1989	49	19	31	2	100	118	539
April 1989	44	17	36	2	100	108	538
May 1989	41	16	41	2	100	99	521
June 1989	42	15	41	2	100	101	527
July 1989	46	16	36	2	100	110	524
August 1989	47	16	34	3	100	113	560
September 1989	48	17	33	2	100	115	553
October 1989	46	16	36	2	100	110	564
November 1989	47	15	36	2	100	112	539
December 1989	46	16	36	2	100	110	550
January 1990	47	17	35	2	100	112	549
February 1990	46	15	37	2	100	108	578
March 1990	43	15	40	1	100	103	565
April 1990	38	15	46	1	100	92	551
May 1990	36	18	44	2	100	92	527
June 1990	35	17	46	2	100	89	545
July 1990	38	18	42	2	100	96	559
August 1990	36	18	44	2	100	92	563

## AGE 35 TO 54

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## TABLE 25

CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 1990	32	15	51	2	100	80	568
October 1990	23	11	64	2	100	60	559
November 1990	16	9	74	1	100	42	550
December 1990	13	9	77	1	100	35	557
January 1991	10	8	81	1	100	29	587
February 1991	12	8	79	1	100	32	604
March 1991	12	6	80	2	100	32	612
April 1991	15	7	76	2	100	39	577
May 1991	16	7	76	2	100	40	578
June 1991	23	8	68	1	100	55	561
July 1991	24	9	66	1	100	58	583
August 1991	28	11	60	1	100	68	574
September 1991	25	11	63	1	100	62	601
October 1991	24	11	65	0	100	60	588
November 1991	19	9	72	0	100	47	593
December 1991	14	7	79	0	100	35	560
January 1992	10	6	83	1	100	27	578
February 1992	8	6	85	1	100	23	587
March 1992	11	6	82	1	100	30	610
April 1992	16	6	77	1	100	39	602
May 1992	23	7	69	1	100	54	590
June 1992	29	8	61	1	100	68	574
July 1992	29	9	61	1	100	68	586
August 1992	28	9	62	1	100	66	594
September 1992	23	10	67	1	100	56	599
October 1992	23	12	64	1	100	59	584
November 1992	24	12	63	1	100	61	604
December 1992	30	14	55	2	100	75	621
January 1993	38	14	46	1	100	92	646
February 1993	45	16	38	1	100	107	648
March 1993	46	16	37	1	100	109	649
April 1993	42	14	43	1	100	100	630
May 1993	39	14	46	1	100	94	620
June 1993	39	12	48	1	100	91	616
July 1993	36	12	50	1	100	86	646
August 1993	38	13	48	1	100	89	654
September 1993	36	13	50	1	100	86	660
October 1993	38	14	46	2	100	92	638
November 1993	37	11	50	2	100	87	637
December 1993	41	12	45	2	100	96	646
January 1994	46	13	40	2	100	106	655
February 1994	52	15	32	1	100	120	644
March 1994	54	15	29	1	100	125	635
April 1994	54	15	30	1	100	124	623
May 1994	55	11	33	1	100	122	628
June 1994	54	10	34	2	100	120	626
July 1994	53	10	34	2	100	119	638
August 1994	53	12	33	2	100	120	636
September 1994	55	12	32	1	100	123	638
October 1994	55	14	30	1	100	125	636
November 1994	55	14	30	1	100	125	633

TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1994	56	13	30	1	100	126	617
January 1995	59	12	28	1	100	131	615
February 1995	60	11	27	2	100	132	622
March 1995	58	11	29	2	100	129	629
April 1995	54	11	33	2	100	121	630
May 1995	49	14	36	2	100	113	624
June 1995	47	15	36	2	100	110	624
July 1995	47	17	34	2	100	112	620
August 1995	50	16	31	2	100	119	616
September 1995	53	15	31	1	100	122	612
October 1995	54	13	32	2	100	122	621
November 1995	53	10	35	1	100	118	623
December 1995	52	12	34	2	100	118	624
January 1996	46	14	39	1	100	108	603
February 1996	44	16	38	1	100	106	597
March 1996	43	15	41	2	100	102	594
April 1996	48	14	36	2	100	112	613
May 1996	47	14	38	2	100	109	639
June 1996	49	14	36	1	100	113	646
July 1996	50	14	33	2	100	117	639
August 1996	52	13	32	3	100	120	618
September 1996	50	14	33	3	100	117	613
October 1996	47	15	35	3	100	112	636
November 1996	51	17	30	2	100	120	647
December 1996	56	16	27	2	100	129	679
January 1997	60	15	23	2	100	137	651
February 1997	62	14	23	1	100	139	646
March 1997	58	16	24	2	100	134	632
April 1997	54	17	26	2	100	128	647
May 1997	52	20	26	2	100	126	646
June 1997	59	17	22	2	100	136	662
July 1997	64	15	19	1	100	145	657
August 1997	69	12	17	2	100	151	651
September 1997	66	14	17	2	100	149	638
October 1997	64	16	18	2	100	147	642
November 1997	61	18	19	2	100	143	640
December 1997	59	19	21	2	100	139	659
January 1998	55	20	22	3	100	133	659
February 1998	57	19	21	3	100	137	682
March 1998	62	17	19	2	100	143	648
April 1998	68	15	15	2	100	154	649
May 1998	67	16	15	2	100	151	630
June 1998	65	18	15	2	100	150	638
July 1998	62	18	17	2	100	145	639
August 1998	64	17	17	2	100	147	664
September 1998	61	16	20	2	100	141	654
October 1998	57	16	26	2	100	131	637
November 1998	52	15	32	1	100	120	632
December 1998	56	15	28	1	100	128	637
January 1999	63	14	22	1	100	141	656

TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1999	66	15	18	1	100	148	642
March 1999	65	15	18	1	100	147	634
April 1999	64	16	18	2	100	146	627
May 1999	66	17	16	2	100	150	653
June 1999	67	18	15	1	100	152	669
July 1999	67	18	14	1	100	153	698
August 1999	66	16	17	1	100	149	681
September 1999	63	17	17	2	100	146	658
October 1999	61	19	18	2	100	143	634
November 1999	62	19	17	2	100	144	630
December 1999	63	18	17	2	100	147	643
January 2000	67	15	16	2	100	151	656
February 2000	67	15	15	3	100	153	665
March 2000	66	15	17	2	100	149	662
April 2000	64	16	19	2	100	145	642
May 2000	63	15	21	1	100	141	623
June 2000	61	15	23	1	100	138	616
July 2000	58	15	26	1	100	131	604
August 2000	55	15	28	2	100	127	610
September 2000	56	15	28	2	100	128	638
October 2000	55	17	26	2	100	129	662
November 2000	55	16	28	1	100	127	678
December 2000	49	17	33	1	100	116	661
January 2001	42	15	42	2	100	100	656
February 2001	32	12	55	1	100	77	637
March 2001	27	9	62	1	100	65	673
April 2001	23	9	68	1	100	55	682
May 2001	20	9	70	1	100	50	709
June 2001	18	12	69	1	100	49	685
July 2001	20	11	67	2	100	52	676
August 2001	23	12	64	1	100	59	643
September 2001	23	10	66	1	100	56	657
October 2001	17	9	73	1	100	45	654
November 2001	12	6	81	1	100	31	669
December 2001	9	6	84	1	100	25	660
January 2002	11	5	83	1	100	28	648
February 2002	11	6	82	1	100	29	657
March 2002	14	5	80	1	100	34	644
April 2002	16	7	76	1	100	39	659
May 2002	21	8	70	1	100	51	634
June 2002	25	8	67	0	100	58	643
July 2002	24	7	69	1	100	55	640
August 2002	19	6	74	1	100	45	662
September 2002	14	6	79	1	100	35	656
October 2002	15	6	78	1	100	37	658
November 2002	20	7	73	1	100	47	642
December 2002	26	7	65	1	100	61	640
January 2003	29	8	61	1	100	68	643
February 2003	28	9	62	1	100	66	673
March 2003	23	9	67	1	100	56	695
April 2003	22	9	68	1	100	54	687

TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2003	24	9	66	1	100	58	668
June 2003	30	7	61	1	100	69	640
July 2003	36	7	56	1	100	80	644
August 2003	40	6	53	1	100	86	664
September 2003	39	7	54	0	100	85	689
October 2003	36	8	55	1	100	81	693
November 2003	38	9	53	0	100	85	671
December 2003	44	8	48	1	100	96	673
January 2004	52	6	41	0	100	111	682
February 2004	58	5	37	0	100	121	672
March 2004	54	6	40	0	100	114	659
April 2004	49	9	41	1	100	108	638
May 2004	45	9	45	1	100	100	631
June 2004	50	9	40	1	100	109	637
July 2004	53	9	38	1	100	115	648
August 2004	52	9	38	1	100	115	664
September 2004	48	10	41	1	100	108	646
October 2004	44	11	44	1	100	100	634
November 2004	43	12	44	1	100	99	648
December 2004	47	11	40	1	100	107	643
January 2005	51	12	36	1	100	115	624
February 2005	54	11	34	1	100	120	620
March 2005	51	11	37	1	100	113	611
April 2005	50	9	40	0	100	110	635
May 2005	46	9	44	1	100	102	626
June 2005	49	8	42	1	100	107	626
July 2005	48	10	41	1	100	107	623
August 2005	50	9	41	0	100	110	617
September 2005	42	11	47	0	100	94	633
October 2005	33	11	56	0	100	78	640
November 2005	28	10	61	0	100	67	627
December 2005	31	9	60	1	100	71	625
January 2006	36	10	53	1	100	83	614
February 2006	42	10	47	1	100	95	635
March 2006	45	10	45	0	100	101	641
April 2006	44	8	48	0	100	96	633
May 2006	39	8	53	1	100	86	607
June 2006	34	10	54	2	100	80	596
July 2006	33	11	55	1	100	78	603
August 2006	33	12	54	1	100	80	623
September 2006	34	11	55	0	100	79	619
October 2006	36	11	53	0	100	83	594
November 2006	41	11	48	0	100	93	588
December 2006	43	11	44	1	100	99	592
January 2007	46	12	40	2	100	106	623
February 2007	46	12	40	2	100	107	619
March 2007	43	12	43	1	100	100	601
April 2007	39	13	48	1	100	91	590
May 2007	35	15	50	0	100	85	579
June 2007	35	14	51	1	100	84	602
July 2007	36	12	52	1	100	84	606

TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2007	35	9	54	1	100	81	603
September 2007	34	9	55	1	100	79	589
October 2007	29	11	59	1	100	71	586
November 2007	24	11	64	1	100	61	586
December 2007	21	10	69	0	100	52	571
January 2008	19	9	72	0	100	48	557
February 2008	15	8	77	0	100	38	575
March 2008	11	7	82	1	100	29	591
April 2008	7	5	87	1	100	20	600
May 2008	5	3	91	1	100	14	576
June 2008	5	3	92	0	100	13	568
July 2008	5	3	92	0	100	14	540
August 2008	7	4	90	0	100	17	567
September 2008	8	3	89	0	100	19	568
October 2008	5	3	91	0	100	14	600
November 2008	3	3	93	0	100	10	582
December 2008	1	3	95	0	100	6	601
January 2009	1	3	96	0	100	5	586
February 2009	1	2	96	0	100	5	602
March 2009	2	1	97	0	100	5	563
April 2009	4	2	95	0	100	9	565
May 2009	5	2	93	0	100	12	555
June 2009	9	2	88	0	100	21	576
July 2009	11	3	86	0	100	26	589
August 2009	15	4	81	0	100	34	581
September 2009	20	4	76	0	100	44	578
October 2009	24	4	72	0	100	52	538
November 2009	28	4	68	1	100	60	545
December 2009	28	4	67	1	100	62	520
January 2010	34	5	60	1	100	73	535
February 2010	34	5	60	0	100	74	514
March 2010	37	7	56	0	100	81	530
April 2010	38	8	54	0	100	84	522
May 2010	41	9	51	0	100	90	522
June 2010	42	9	49	0	100	93	522
July 2010	40	8	52	0	100	88	532
August 2010	42	8	50	0	100	92	531
September 2010	41	7	51	0	100	90	523
October 2010	41	8	51	0	100	90	527
November 2010	39	7	54	0	100	85	532
December 2010	40	8	52	0	100	88	537
January 2011	44	9	47	0	100	96	520
February 2011	48	9	42	0	100	106	505
March 2011	48	10	42	0	100	106	476
April 2011	46	9	45	0	100	101	493
May 2011	45	10	45	0	100	101	493
June 2011	45	9	46	0	100	99	505
July 2011	44	9	47	0	100	96	478
August 2011	36	7	57	0	100	79	482
September 2011	30	7	63	0	100	67	469
October 2011	27	8	65	0	100	63	489

TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2011	29	9	62	0	100	66	465
December 2011	32	9	58	1	100	74	456
January 2012	38	8	53	1	100	85	438
February 2012	46	9	45	1	100	101	468
March 2012	52	9	39	0	100	113	486
April 2012	55	8	37	0	100	119	509
May 2012	56	8	36	0	100	119	499
June 2012	52	7	40	0	100	112	495
July 2012	47	10	42	1	100	105	480
August 2012	42	11	46	1	100	96	478
September 2012	43	12	44	1	100	99	470
October 2012	46	12	41	1	100	106	478
November 2012	49	12	39	1	100	110	485
December 2012	47	12	40	1	100	107	474
January 2013	46	9	45	1	100	101	459
February 2013	46	11	43	1	100	103	451
March 2013	46	11	43	0	100	104	483
April 2013	47	12	40	1	100	107	472
May 2013	50	11	38	1	100	112	465
June 2013	54	10	34	2	100	120	440
July 2013	58	10	31	1	100	127	470
August 2013	57	9	33	1	100	124	471
September 2013	53	11	36	0	100	117	475
October 2013	47	10	42	1	100	105	436
November 2013	43	11	45	1	100	98	430
December 2013	46	9	44	1	100	102	421
January 2014	50	9	40	1	100	111	418
February 2014	53	9	36	2	100	117	410
March 2014	51	10	38	1	100	113	410
April 2014	48	9	41	2	100	107	414
May 2014	49	9	41	1	100	107	417
June 2014	56	10	33	2	100	123	415
July 2014	57	9	33	1	100	124	412
August 2014	55	8	35	2	100	121	413
September 2014	50	8	41	1	100	109	420
October 2014	53	10	35	2	100	117	434
November 2014	55	11	32	1	100	123	433
December 2014	62	9	28	1	100	134	425
January 2015	63	9	28	0	100	136	443
February 2015	67	8	24	1	100	142	456
March 2015	64	10	25	1	100	139	487
April 2015	64	9	25	2	100	138	484
May 2015	60	11	28	1	100	131	486
June 2015	59	14	27	1	100	132	467
July 2015	59	15	26	0	100	133	465
August 2015	58	15	26	1	100	132	474
September 2015	55	13	30	1	100	125	477
October 2015	53	12	33	1	100	120	484
November 2015	51	13	34	2	100	117	488
December 2015	51	12	35	2	100	117	516

## AGE 35 TO 54

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## TABLE 25

CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2016	52	12	34	2	100	118	508
February 2016	53	11	35	1	100	118	499
March 2016	53	11	35	2	100	118	485
April 2016	51	12	35	2	100	116	486
May 2016	53	14	32	1	100	120	469
June 2016	54	13	32	1	100	122	467
July 2016	55	13	31	1	100	123	471
August 2016	53	13	32	2	100	121	511
September 2016	53	15	31	1	100	121	533
October 2016	52	15	32	1	100	120	538
November 2016	50	15	34	1	100	116	547
December 2016	51	13	35	2	100	116	560
January 2017	55	14	31	1	100	124	580
February 2017	58	14	28	0	100	130	575
March 2017	58	16	26	1	100	132	576
April 2017	56	15	27	2	100	128	572
May 2017	54	18	25	3	100	129	563
June 2017	53	18	26	2	100	127	559
July 2017	55	19	26	1	100	129	562
August 2017	54	15	31	0	100	123	572
September 2017	54	14	32	0	100	122	592
October 2017	51	15	33	0	100	118	588
November 2017	54	17	28	1	100	126	562
December 2017	57	17	25	1	100	133	548
January 2018	60	15	22	2	100	138	537
February 2018	63	11	24	2	100	140	552
March 2018	63	10	24	3	100	140	545
April 2018	64	8	26	2	100	138	553
May 2018	63	10	26	1	100	137	547
June 2018	62	10	26	1	100	136	554
July 2018	61	11	26	2	100	135	565
August 2018	61	10	28	2	100	133	562
September 2018	61	9	29	2	100	132	553
October 2018	63	7	28	2	100	135	558
November 2018	61	9	29	2	100	132	570
December 2018	60	9	29	2	100	131	572
January 2019	54	9	35	2	100	119	568
February 2019	54	7	37	2	100	116	572
March 2019	52	9	38	2	100	114	599
April 2019	55	11	33	1	100	122	602
May 2019	55	14	30	2	100	125	616
June 2019	53	14	31	2	100	122	574
July 2019	53	14	31	1	100	122	570
August 2019	51	13	35	1	100	117	578
September 2019	52	11	36	1	100	116	599
October 2019	48	11	39	1	100	109	603
November 2019	49	12	37	1	100	112	579
December 2019	48	14	36	1	100	112	565
January 2020	52	14	32	1	100	120	553
February 2020	56	15	28	1	100	127	577
March 2020	52	13	34	1	100	119	601

**AGE 35 TO 54**

**TABLE 25**

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 2020	36	9	54	1	100	82	591
May 2020	17	4	78	1	100	38	586
June 2020	4	1	93	2	100	12	565
July 2020	4	1	94	1	100	10	576
August 2020	6	1	92	1	100	15	602
September 2020	8	1	90	1	100	18	607
October 2020	8	2	89	1	100	19	596
November 2020	8	3	88	1	100	20	564
December 2020	9	3	87	1	100	21	545
January 2021	10	2	87	1	100	23	575
February 2021	13	3	83	0	100	30	559
March 2021	19	4	77	0	100	42	591
April 2021	31	6	63	0	100	68	580
May 2021	43	5	52	1	100	91	601
June 2021	51	4	44	1	100	107	573
July 2021	56	3	40	2	100	116	587
August 2021	55	4	39	2	100	116	574
September 2021	55	4	40	1	100	115	611
October 2021	52	5	43	1	100	109	613
November 2021	48	4	47	1	100	102	616
December 2021	47	4	48	1	100	98	563
January 2022	43	4	52	0	100	91	573
February 2022	42	5	53	0	100	89	588
March 2022	40	5	56	0	100	84	634
April 2022	40	5	54	0	100	86	594
May 2022	38	5	57	1	100	81	580
June 2022	34	4	61	1	100	73	551
July 2022	25	5	69	1	100	56	579
August 2022	24	6	70	1	100	54	594
September 2022	26	7	66	1	100	60	607
October 2022	30	6	63	1	100	67	575
November 2022	29	6	65	0	100	64	572
December 2022	31	6	63	0	100	68	550
January 2023	33	7	60	1	100	73	570
February 2023	36	7	56	1	100	79	550
March 2023	34	8	56	1	100	78	580
April 2023	31	10	59	1	100	72	566
May 2023	29	10	60	1	100	69	566
June 2023	31	9	60	0	100	71	553
July 2023	34	9	56	1	100	78	542
August 2023	35	9	55	1	100	81	526
September 2023	35	10	53	1	100	82	549
October 2023	36	10	53	1	100	84	542
November 2023	33	11	55	1	100	78	559
December 2023	33	10	55	1	100	78	538
January 2024	35	10	54	1	100	81	542
February 2024	37	9	53	1	100	84	529
March 2024	40	9	51	0	100	89	528
April 2024	37	11	51	1	100	86	586
May 2024	36	15	48	1	100	88	694
June 2024	28	21	50	1	100	78	768

TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2024	24	28	48	0	100	76	737
August 2024	22	31	46	0	100	76	730
September 2024	21	35	44	0	100	77	686
October 2024	23	33	44	0	100	79	705
November 2024	23	34	42	0	100	81	611
December 2024	24	37	39	0	100	85	585
January 2025	22	40	39	0	100	83	604
February 2025	20	39	41	0	100	78	630
March 2025	17	33	51	0	100	66	794
April 2025	14	25	60	0	100	54	828
May 2025	13	20	68	0	100	45	903
June 2025	14	16	70	0	100	43	810
July 2025	14	17	68	0	100	46	848
August 2025	15	18	67	0	100	48	804
September 2025	13	19	68	0	100	45	834
October 2025	12	18	70	0	100	42	810
November 2025	11	17	72	0	100	39	840
December 2025	11	18	70	0	100	41	802
January 2026	10	18	72	0	100	38	817
February 2026	11	19	70	0	100	42	822

**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

The question was: "And how about a year from now, do you expect that in the country as a whole business conditions will be better, or worse than they are at present, or just about the same?"

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	22	53	22	3	100	100	781
April 1978	21	53	23	3	100	98	810
May 1978	20	55	23	3	100	97	845
June 1978	21	53	24	2	100	97	805
July 1978	19	54	26	1	100	93	823
August 1978	18	53	29	1	100	89	827
September 1978	19	54	26	1	100	93	844
October 1978	20	53	25	3	100	95	867
November 1978	21	49	27	4	100	94	962
December 1978	17	46	33	5	100	84	988
January 1979	15	46	35	3	100	80	1027
February 1979	14	47	36	3	100	78	936
March 1979	14	49	35	2	100	79	929
April 1979	12	46	39	2	100	73	936
May 1979	12	47	39	2	100	73	944
June 1979	11	45	42	2	100	69	1022
July 1979	11	43	45	1	100	66	1093
August 1979	12	41	46	1	100	67	1050
September 1979	15	42	42	1	100	73	1024
October 1979	16	45	37	2	100	79	999
November 1979	15	45	37	3	100	78	1041
December 1979	17	45	35	3	100	82	1011
January 1980	20	42	36	2	100	83	915
February 1980	23	43	33	2	100	90	816
March 1980	20	43	36	1	100	84	772
April 1980	17	40	41	2	100	75	749
May 1980	16	36	46	3	100	70	676
June 1980	21	35	41	3	100	80	655
July 1980	26	40	32	2	100	94	654
August 1980	28	44	25	3	100	103	626
September 1980	29	46	22	3	100	108	643
October 1980	31	45	19	4	100	112	625
November 1980	33	46	17	4	100	116	666
December 1980	32	45	18	5	100	114	678
January 1981	34	46	16	4	100	118	702
February 1981	35	45	17	4	100	118	658
March 1981	38	42	18	3	100	120	650
April 1981	38	40	20	2	100	118	628
May 1981	36	42	21	2	100	115	636
June 1981	36	43	19	2	100	117	628
July 1981	34	45	19	2	100	115	648
August 1981	38	42	17	3	100	120	637
September 1981	36	42	19	3	100	117	643
October 1981	37	38	22	3	100	115	627
November 1981	32	38	26	4	100	105	636
December 1981	33	36	28	3	100	106	641
January 1982	34	37	27	2	100	107	653
February 1982	38	35	25	2	100	113	655

## AGE 35 TO 54

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**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1982	35	37	26	2	100	110	655
April 1982	33	37	27	2	100	106	641
May 1982	33	39	26	2	100	107	647
June 1982	36	38	24	2	100	112	639
July 1982	37	39	23	1	100	113	648
August 1982	35	39	25	1	100	110	666
September 1982	34	41	23	1	100	111	668
October 1982	35	41	22	1	100	113	657
November 1982	39	39	20	2	100	120	632
December 1982	42	36	21	1	100	121	642
January 1983	44	36	19	1	100	125	651
February 1983	44	37	19	1	100	125	699
March 1983	45	40	13	1	100	132	698
April 1983	51	39	10	1	100	141	696
May 1983	55	39	6	0	100	150	680
June 1983	56	38	6	0	100	150	681
July 1983	51	43	5	1	100	146	674
August 1983	47	44	7	1	100	140	667
September 1983	48	44	7	1	100	141	653
October 1983	48	41	9	2	100	139	658
November 1983	48	41	10	1	100	139	652
December 1983	48	40	10	2	100	139	638
January 1984	50	41	7	1	100	143	627
February 1984	50	41	7	2	100	142	631
March 1984	46	45	7	2	100	138	623
April 1984	39	49	10	2	100	128	639
May 1984	32	53	13	1	100	119	627
June 1984	29	54	16	1	100	113	639
July 1984	29	54	16	2	100	113	640
August 1984	33	50	13	3	100	120	638
September 1984	34	49	13	4	100	121	641
October 1984	34	48	14	3	100	120	653
November 1984	31	50	16	3	100	116	686
December 1984	33	49	16	2	100	117	735
January 1985	32	52	15	1	100	117	720
February 1985	35	50	14	1	100	120	672
March 1985	32	53	13	1	100	119	632
April 1985	34	50	15	1	100	120	653
May 1985	29	53	16	2	100	113	705
June 1985	32	50	17	2	100	115	711
July 1985	30	53	15	2	100	115	689
August 1985	31	53	14	1	100	117	646
September 1985	26	57	16	1	100	110	660
October 1985	25	56	18	1	100	107	665
November 1985	23	57	18	2	100	105	687
December 1985	26	56	16	2	100	110	666
January 1986	27	56	15	2	100	111	671
February 1986	28	56	14	2	100	113	645
March 1986	28	55	16	2	100	112	659
April 1986	30	54	15	2	100	115	664
May 1986	32	53	14	2	100	118	650

**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 1986	30	55	14	1	100	115	651
July 1986	26	57	15	2	100	111	650
August 1986	24	57	18	1	100	106	673
September 1986	24	56	18	2	100	106	671
October 1986	24	57	18	2	100	106	665
November 1986	23	57	18	2	100	104	655
December 1986	21	58	19	2	100	102	650
January 1987	24	55	20	1	100	104	650
February 1987	24	54	21	1	100	103	673
March 1987	24	56	19	1	100	105	693
April 1987	22	58	19	1	100	103	703
May 1987	21	59	19	1	100	103	701
June 1987	24	57	18	0	100	106	670
July 1987	26	56	17	1	100	109	669
August 1987	27	56	15	1	100	112	657
September 1987	25	57	16	2	100	109	692
October 1987	25	54	19	1	100	106	649
November 1987	24	53	23	1	100	101	619
December 1987	23	52	23	1	100	100	533
January 1988	21	54	23	2	100	98	532
February 1988	23	56	20	1	100	104	497
March 1988	24	58	17	1	100	107	514
April 1988	24	57	17	2	100	107	512
May 1988	24	53	20	3	100	105	522
June 1988	25	52	19	4	100	106	500
July 1988	28	49	19	4	100	109	490
August 1988	29	52	16	4	100	113	494
September 1988	28	51	16	4	100	112	512
October 1988	29	54	15	3	100	114	529
November 1988	25	55	17	3	100	109	528
December 1988	23	56	18	3	100	105	518
January 1989	21	58	16	4	100	105	510
February 1989	24	57	15	4	100	109	531
March 1989	24	56	17	3	100	107	539
April 1989	24	54	20	2	100	104	538
May 1989	20	55	24	1	100	96	521
June 1989	21	55	22	2	100	98	527
July 1989	21	56	21	2	100	101	524
August 1989	21	58	19	2	100	102	560
September 1989	21	57	19	3	100	101	553
October 1989	19	59	20	2	100	99	564
November 1989	21	57	19	3	100	101	539
December 1989	22	56	20	2	100	102	550
January 1990	24	54	19	2	100	105	549
February 1990	26	52	20	2	100	105	578
March 1990	24	54	20	2	100	104	565
April 1990	24	53	22	1	100	102	551
May 1990	22	56	20	2	100	101	527
June 1990	22	55	21	2	100	101	545
July 1990	20	58	21	1	100	98	559
August 1990	19	53	26	1	100	93	563

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**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 1990	15	52	32	1	100	83	568
October 1990	13	44	41	2	100	72	559
November 1990	11	42	46	1	100	65	550
December 1990	12	39	47	2	100	66	557
January 1991	17	39	42	3	100	75	587
February 1991	24	40	33	3	100	91	604
March 1991	35	39	23	3	100	112	612
April 1991	40	42	16	2	100	124	577
May 1991	41	42	15	2	100	125	578
June 1991	35	47	16	2	100	119	561
July 1991	32	49	17	2	100	116	583
August 1991	33	52	14	2	100	119	574
September 1991	34	51	14	1	100	120	601
October 1991	30	54	15	0	100	115	588
November 1991	25	54	21	1	100	104	593
December 1991	21	52	26	1	100	95	560
January 1992	22	46	30	2	100	92	578
February 1992	24	44	30	3	100	94	587
March 1992	29	43	25	2	100	104	610
April 1992	33	44	22	2	100	111	602
May 1992	35	45	18	1	100	117	590
June 1992	33	48	18	2	100	115	574
July 1992	28	51	19	2	100	110	586
August 1992	26	53	18	3	100	108	594
September 1992	24	54	18	4	100	106	599
October 1992	27	52	16	4	100	111	584
November 1992	29	50	17	4	100	112	604
December 1992	35	45	17	3	100	118	621
January 1993	39	42	16	3	100	124	646
February 1993	44	39	15	2	100	129	648
March 1993	41	42	16	2	100	125	649
April 1993	36	46	17	2	100	119	630
May 1993	29	49	20	2	100	110	620
June 1993	27	48	23	2	100	104	616
July 1993	26	46	27	1	100	99	646
August 1993	24	46	28	2	100	97	654
September 1993	23	47	29	2	100	94	660
October 1993	20	47	30	3	100	90	638
November 1993	21	47	29	3	100	91	637
December 1993	20	55	22	3	100	98	646
January 1994	25	55	18	2	100	108	655
February 1994	31	53	14	2	100	117	644
March 1994	34	47	17	2	100	117	635
April 1994	32	48	18	2	100	115	623
May 1994	27	52	19	2	100	108	628
June 1994	26	54	19	1	100	107	626
July 1994	24	56	19	1	100	105	638
August 1994	23	56	20	1	100	103	636
September 1994	23	56	21	0	100	102	638
October 1994	25	54	20	0	100	105	636
November 1994	27	54	18	1	100	109	633

**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1994	29	53	17	1	100	112	617
January 1995	28	55	16	1	100	112	615
February 1995	29	54	16	1	100	113	622
March 1995	27	55	17	1	100	110	629
April 1995	26	54	18	2	100	108	630
May 1995	22	57	18	2	100	104	624
June 1995	22	58	19	2	100	103	624
July 1995	20	59	20	1	100	100	620
August 1995	23	59	17	1	100	106	616
September 1995	25	60	15	1	100	110	612
October 1995	26	59	14	1	100	112	621
November 1995	23	59	16	2	100	107	623
December 1995	25	55	18	2	100	108	624
January 1996	23	55	20	3	100	103	603
February 1996	24	54	20	2	100	104	597
March 1996	21	56	21	3	100	100	594
April 1996	22	55	20	3	100	103	613
May 1996	24	52	20	4	100	104	639
June 1996	24	55	18	3	100	106	646
July 1996	24	55	18	3	100	106	639
August 1996	23	57	18	2	100	105	618
September 1996	23	57	19	2	100	104	613
October 1996	25	56	17	2	100	107	636
November 1996	25	57	16	2	100	109	647
December 1996	28	56	14	2	100	114	679
January 1997	26	57	15	2	100	112	651
February 1997	28	58	13	2	100	115	646
March 1997	24	59	15	2	100	109	632
April 1997	23	60	15	2	100	107	647
May 1997	20	61	17	2	100	104	646
June 1997	24	60	14	2	100	111	662
July 1997	26	62	11	2	100	115	657
August 1997	30	59	9	2	100	121	651
September 1997	31	57	10	2	100	120	638
October 1997	31	57	11	2	100	120	642
November 1997	30	58	11	1	100	119	640
December 1997	28	60	11	1	100	116	659
January 1998	28	59	12	1	100	116	659
February 1998	27	59	13	1	100	114	682
March 1998	28	59	12	1	100	115	648
April 1998	29	59	11	2	100	118	649
May 1998	27	60	10	2	100	117	630
June 1998	27	60	11	2	100	116	638
July 1998	26	60	12	2	100	114	639
August 1998	28	57	13	2	100	115	664
September 1998	27	56	15	2	100	112	654
October 1998	24	56	18	2	100	106	637
November 1998	22	57	19	2	100	104	632
December 1998	24	57	19	1	100	105	637
January 1999	26	56	18	0	100	108	656

**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1999	27	57	16	1	100	111	642
March 1999	24	59	16	2	100	108	634
April 1999	23	61	14	2	100	108	627
May 1999	22	61	15	2	100	107	653
June 1999	25	60	14	1	100	111	669
July 1999	26	60	14	1	100	112	698
August 1999	26	58	16	0	100	110	681
September 1999	27	58	14	1	100	113	658
October 1999	27	57	15	1	100	112	634
November 1999	24	59	15	2	100	109	630
December 1999	23	59	16	2	100	107	643
January 2000	25	59	14	2	100	111	656
February 2000	28	59	11	2	100	117	665
March 2000	27	60	10	3	100	117	662
April 2000	23	62	11	4	100	112	642
May 2000	25	59	12	4	100	112	623
June 2000	24	59	13	3	100	111	616
July 2000	26	58	14	2	100	112	604
August 2000	23	60	14	3	100	109	610
September 2000	23	61	13	3	100	111	638
October 2000	24	59	14	3	100	110	662
November 2000	26	57	14	3	100	112	678
December 2000	24	52	20	4	100	105	661
January 2001	23	51	23	3	100	100	656
February 2001	25	45	28	2	100	98	637
March 2001	28	44	26	2	100	102	673
April 2001	30	43	25	2	100	105	682
May 2001	28	46	24	2	100	104	709
June 2001	29	46	24	1	100	105	685
July 2001	28	46	24	2	100	104	676
August 2001	29	47	24	1	100	105	643
September 2001	30	44	23	2	100	107	657
October 2001	35	39	23	2	100	112	654
November 2001	39	35	23	3	100	117	669
December 2001	43	34	21	2	100	122	660
January 2002	45	36	17	2	100	128	648
February 2002	46	37	15	2	100	131	657
March 2002	49	36	13	2	100	137	644
April 2002	47	39	12	2	100	135	659
May 2002	46	41	11	2	100	135	634
June 2002	42	44	11	3	100	131	643
July 2002	38	46	13	3	100	126	640
August 2002	37	46	14	3	100	124	662
September 2002	35	47	16	2	100	119	656
October 2002	35	45	17	2	100	118	658
November 2002	34	43	20	2	100	114	642
December 2002	35	43	20	2	100	115	640
January 2003	34	42	23	2	100	111	643
February 2003	33	41	23	2	100	110	673
March 2003	32	38	27	3	100	104	695
April 2003	36	38	23	2	100	113	687

**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2003	39	39	21	1	100	119	668
June 2003	42	40	18	1	100	124	640
July 2003	39	42	18	1	100	122	644
August 2003	37	44	17	1	100	120	664
September 2003	35	48	17	1	100	118	689
October 2003	35	48	16	1	100	119	693
November 2003	33	48	17	2	100	116	671
December 2003	36	46	16	1	100	120	673
January 2004	38	47	14	1	100	124	682
February 2004	41	46	12	1	100	129	672
March 2004	40	46	13	2	100	127	659
April 2004	36	47	15	1	100	121	638
May 2004	32	49	18	1	100	114	631
June 2004	33	49	17	1	100	116	637
July 2004	37	45	16	3	100	121	648
August 2004	38	45	13	4	100	125	664
September 2004	37	46	14	3	100	122	646
October 2004	34	49	14	3	100	119	634
November 2004	35	46	17	3	100	118	648
December 2004	35	46	18	2	100	118	643
January 2005	35	44	20	0	100	116	624
February 2005	33	47	20	0	100	114	620
March 2005	29	50	21	1	100	108	611
April 2005	25	51	23	1	100	102	635
May 2005	22	53	25	0	100	98	626
June 2005	24	54	23	0	100	101	626
July 2005	23	54	22	0	100	101	623
August 2005	22	54	24	0	100	99	617
September 2005	20	52	28	0	100	92	633
October 2005	20	49	30	1	100	90	640
November 2005	20	48	31	1	100	89	627
December 2005	25	47	28	1	100	97	625
January 2006	26	49	24	1	100	102	614
February 2006	28	50	22	0	100	106	635
March 2006	25	52	23	0	100	102	641
April 2006	21	53	26	0	100	95	633
May 2006	19	52	29	0	100	90	607
June 2006	17	53	29	0	100	88	596
July 2006	16	58	26	0	100	90	603
August 2006	15	59	25	1	100	90	623
September 2006	17	57	25	1	100	93	619
October 2006	20	56	24	1	100	96	594
November 2006	21	56	23	0	100	98	588
December 2006	18	61	20	1	100	99	592
January 2007	20	60	19	1	100	100	623
February 2007	21	61	17	1	100	104	619
March 2007	21	60	19	1	100	102	601
April 2007	19	60	20	1	100	98	590
May 2007	16	59	24	1	100	91	579
June 2007	15	60	24	1	100	91	602
July 2007	15	62	23	1	100	92	606

**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2007	17	63	20	0	100	96	603
September 2007	16	62	22	0	100	94	589
October 2007	14	58	26	1	100	88	586
November 2007	13	56	30	2	100	83	586
December 2007	13	54	32	1	100	81	571
January 2008	16	52	32	1	100	84	557
February 2008	18	49	31	1	100	87	575
March 2008	19	48	31	2	100	89	591
April 2008	18	45	35	2	100	84	600
May 2008	18	41	40	1	100	77	576
June 2008	17	37	45	1	100	72	568
July 2008	15	41	42	2	100	73	540
August 2008	17	46	36	2	100	81	567
September 2008	21	48	30	1	100	91	568
October 2008	25	45	28	2	100	98	600
November 2008	25	45	28	2	100	96	582
December 2008	24	45	29	2	100	95	601
January 2009	25	44	30	1	100	95	586
February 2009	26	43	29	2	100	96	602
March 2009	27	42	29	2	100	98	563
April 2009	30	40	28	2	100	102	565
May 2009	36	38	25	1	100	111	555
June 2009	37	39	23	1	100	114	576
July 2009	36	42	22	0	100	114	589
August 2009	35	43	21	1	100	114	581
September 2009	38	43	19	0	100	120	578
October 2009	40	43	17	1	100	123	538
November 2009	38	46	16	0	100	122	545
December 2009	35	48	17	1	100	118	520
January 2010	35	49	15	1	100	120	535
February 2010	37	45	17	1	100	120	514
March 2010	37	44	17	2	100	120	530
April 2010	37	42	20	1	100	118	522
May 2010	35	43	21	1	100	114	522
June 2010	36	42	21	1	100	114	522
July 2010	33	45	22	1	100	111	532
August 2010	32	46	21	1	100	111	531
September 2010	26	51	22	1	100	104	523
October 2010	25	53	21	0	100	104	527
November 2010	26	56	18	1	100	108	532
December 2010	29	55	15	1	100	114	537
January 2011	31	55	13	1	100	119	520
February 2011	33	51	15	1	100	118	505
March 2011	31	50	18	1	100	113	476
April 2011	28	50	21	1	100	107	493
May 2011	26	50	22	1	100	104	493
June 2011	28	51	21	1	100	107	505
July 2011	27	51	21	1	100	106	478
August 2011	23	53	23	1	100	99	482
September 2011	20	51	27	2	100	93	469
October 2011	20	52	27	1	100	92	489

## AGE 35 TO 54

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**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2011	19	53	27	1	100	93	465
December 2011	21	54	24	1	100	97	456
January 2012	24	54	20	1	100	104	438
February 2012	28	54	16	1	100	112	468
March 2012	30	57	12	1	100	119	486
April 2012	30	57	12	1	100	118	509
May 2012	33	53	13	2	100	120	499
June 2012	32	51	15	2	100	117	495
July 2012	32	49	16	2	100	116	480
August 2012	28	51	17	3	100	111	478
September 2012	29	51	17	3	100	112	470
October 2012	31	49	16	3	100	115	478
November 2012	34	49	14	3	100	119	485
December 2012	34	46	17	2	100	117	474
January 2013	32	48	19	1	100	113	459
February 2013	30	48	22	0	100	108	451
March 2013	29	49	21	1	100	107	483
April 2013	28	48	23	1	100	106	472
May 2013	28	50	21	1	100	108	465
June 2013	29	52	19	1	100	110	440
July 2013	29	52	18	1	100	111	470
August 2013	28	51	20	1	100	108	471
September 2013	24	51	24	1	100	100	475
October 2013	23	49	27	1	100	96	436
November 2013	24	42	33	0	100	91	430
December 2013	25	43	31	1	100	94	421
January 2014	24	46	30	0	100	94	418
February 2014	26	49	25	1	100	101	410
March 2014	27	48	24	1	100	102	410
April 2014	27	47	25	1	100	102	414
May 2014	21	53	25	1	100	97	417
June 2014	22	54	23	1	100	98	415
July 2014	23	53	21	2	100	102	412
August 2014	23	52	24	2	100	99	413
September 2014	20	53	26	1	100	94	420
October 2014	19	55	25	1	100	94	434
November 2014	21	57	21	1	100	101	433
December 2014	26	56	17	1	100	109	425
January 2015	30	54	15	1	100	115	443
February 2015	34	50	14	1	100	120	456
March 2015	32	50	16	2	100	117	487
April 2015	30	53	15	2	100	115	484
May 2015	29	55	15	1	100	113	486
June 2015	29	57	13	1	100	117	467
July 2015	28	56	14	1	100	114	465
August 2015	26	57	16	1	100	110	474
September 2015	24	53	22	1	100	102	477
October 2015	22	54	23	1	100	100	484
November 2015	23	55	21	1	100	102	488
December 2015	23	58	17	1	100	106	516

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**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2016	23	57	18	2	100	106	508
February 2016	21	57	20	2	100	102	499
March 2016	22	53	22	3	100	100	485
April 2016	21	54	23	3	100	98	486
May 2016	22	54	22	2	100	99	469
June 2016	23	54	20	2	100	103	467
July 2016	22	53	22	2	100	100	471
August 2016	23	52	22	3	100	101	511
September 2016	24	49	23	4	100	101	533
October 2016	26	48	21	4	100	105	538
November 2016	28	44	21	6	100	107	547
December 2016	34	39	23	5	100	111	560
January 2017	39	34	23	4	100	116	580
February 2017	42	30	27	2	100	115	575
March 2017	39	33	26	2	100	114	576
April 2017	40	32	26	2	100	113	572
May 2017	40	37	22	1	100	117	563
June 2017	38	37	24	1	100	115	559
July 2017	34	41	23	1	100	111	562
August 2017	31	42	26	1	100	106	572
September 2017	31	42	26	1	100	105	592
October 2017	32	39	28	1	100	103	588
November 2017	36	39	24	1	100	112	562
December 2017	37	39	23	1	100	114	548
January 2018	37	40	21	2	100	117	537
February 2018	38	36	24	2	100	114	552
March 2018	36	38	25	2	100	111	545
April 2018	34	40	25	1	100	109	553
May 2018	30	45	24	1	100	106	547
June 2018	32	44	23	1	100	110	554
July 2018	33	40	25	1	100	108	565
August 2018	35	36	27	1	100	108	562
September 2018	35	34	29	1	100	106	553
October 2018	35	36	28	1	100	107	558
November 2018	31	41	27	1	100	104	570
December 2018	28	44	27	1	100	100	572
January 2019	25	44	30	1	100	95	568
February 2019	25	44	30	1	100	95	572
March 2019	27	44	29	1	100	98	599
April 2019	28	46	25	1	100	103	602
May 2019	28	46	25	1	100	104	616
June 2019	28	46	26	0	100	102	574
July 2019	27	48	25	0	100	102	570
August 2019	26	47	27	0	100	98	578
September 2019	27	44	28	1	100	100	599
October 2019	27	40	31	2	100	96	603
November 2019	30	38	29	2	100	101	579
December 2019	29	41	28	2	100	100	565
January 2020	30	42	25	3	100	106	553
February 2020	30	45	22	3	100	109	577
March 2020	34	43	20	3	100	114	601

**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	2020	44	33	21	2	100	123	591
May	2020	51	23	23	3	100	128	586
June	2020	55	19	24	2	100	131	565
July	2020	51	22	24	3	100	127	576
August	2020	49	24	23	3	100	126	602
September	2020	49	24	24	3	100	125	607
October	2020	50	27	19	4	100	130	596
November	2020	48	28	19	5	100	129	564
December	2020	46	29	19	6	100	127	545
January	2021	46	26	23	5	100	122	575
February	2021	49	23	25	3	100	124	559
March	2021	51	23	25	1	100	125	591
April	2021	52	23	24	1	100	128	580
May	2021	50	25	24	1	100	127	601
June	2021	50	27	22	2	100	128	573
July	2021	46	29	22	2	100	124	587
August	2021	42	32	24	2	100	118	574
September	2021	36	32	30	1	100	106	611
October	2021	34	32	33	1	100	101	613
November	2021	35	28	36	1	100	99	616
December	2021	35	30	34	1	100	100	563
January	2022	34	31	33	1	100	101	573
February	2022	34	34	31	1	100	103	588
March	2022	30	34	34	2	100	97	634
April	2022	28	34	36	2	100	91	594
May	2022	24	35	39	2	100	86	580
June	2022	22	36	41	1	100	82	551
July	2022	20	35	43	2	100	77	579
August	2022	19	38	42	2	100	77	594
September	2022	21	40	38	2	100	83	607
October	2022	20	43	35	2	100	84	575
November	2022	19	43	36	2	100	83	572
December	2022	20	43	34	3	100	86	550
January	2023	21	45	33	2	100	88	570
February	2023	21	47	30	1	100	91	550
March	2023	20	48	31	1	100	90	580
April	2023	20	48	32	0	100	87	566
May	2023	20	43	37	0	100	83	566
June	2023	20	42	37	1	100	82	553
July	2023	20	43	35	1	100	85	542
August	2023	22	46	31	1	100	90	526
September	2023	21	46	31	1	100	90	549
October	2023	21	45	33	2	100	88	542
November	2023	18	43	36	2	100	82	559
December	2023	18	43	36	2	100	82	538
January	2024	23	43	32	2	100	91	542
February	2024	26	46	26	2	100	99	529
March	2024	27	49	22	2	100	106	528
April	2024	25	50	22	3	100	104	586
May	2024	24	48	25	3	100	99	694
June	2024	22	46	29	3	100	94	768

**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July	2024	21	45	32	1	100	89	737
August	2024	24	44	31	0	100	93	730
September	2024	26	44	30	0	100	96	686
October	2024	28	45	28	0	100	100	705
November	2024	28	45	28	0	100	100	611
December	2024	31	38	32	0	100	99	585
January	2025	33	30	37	0	100	96	604
February	2025	32	24	44	0	100	89	630
March	2025	28	21	52	0	100	76	794
April	2025	24	17	59	0	100	65	828
May	2025	22	15	63	0	100	58	903
June	2025	21	17	61	0	100	60	810
July	2025	19	22	59	0	100	60	848
August	2025	17	24	59	0	100	58	804
September	2025	14	24	62	0	100	52	834
October	2025	13	23	64	0	100	49	810
November	2025	13	22	65	0	100	47	840
December	2025	13	24	63	0	100	50	802
January	2026	12	24	64	0	100	48	817
February	2026	13	27	60	0	100	53	822

TABLE 27

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Combination of the responses to the questions on Tables 25 and 26.

Key: (a) Better than a year ago/Better a year from now  
 (b) Better/Same or Same/Better  
 (c) Same/Same  
 (d) Worse/Same or Same/Worse  
 (e) Worse/Worse  
 (f) Worse/Better or Better/Worse

<u>Date of Survey</u>		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978		14	26	11	21	14	10	4	100	106	781
April 1978		14	23	14	21	13	10	5	100	102	810
May 1978		13	24	13	21	14	10	5	100	103	845
June 1978		15	26	12	18	15	9	5	100	108	805
July 1978		14	28	11	19	15	9	4	100	108	823
August 1978		14	27	11	18	17	10	4	100	106	827
September 1978		15	24	11	22	13	10	4	100	104	844
October 1978		16	23	10	22	14	9	6	100	103	867
November 1978		15	23	8	22	15	10	7	100	101	962
December 1978		11	23	9	18	21	11	8	100	96	988
January 1979		9	22	10	19	23	12	6	100	89	1027
February 1979		9	21	11	20	24	11	5	100	86	936
March 1979		9	20	8	24	23	11	4	100	82	929
April 1979		9	20	8	23	23	14	4	100	83	936
May 1979		8	19	8	25	22	14	4	100	80	944
June 1979		6	17	9	25	23	15	5	100	75	1022
July 1979		5	15	6	27	29	14	4	100	64	1093
August 1979		4	13	5	28	32	14	4	100	56	1050
September 1979		4	13	5	27	33	14	3	100	57	1024
October 1979		5	12	6	30	30	13	4	100	56	999
November 1979		5	12	6	30	30	13	4	100	57	1041
December 1979		5	12	6	31	28	15	4	100	58	1011
January 1980		5	12	6	29	28	18	3	100	60	915
February 1980		6	11	7	29	25	18	3	100	62	816
March 1980		5	9	7	31	27	17	4	100	57	772
April 1980		5	7	6	30	33	14	5	100	49	749
May 1980		3	4	3	31	38	15	6	100	38	676
June 1980		2	4	2	33	36	19	4	100	37	655
July 1980		1	5	1	36	30	23	3	100	40	654
August 1980		2	8	2	36	24	25	3	100	50	626
September 1980		5	9	3	35	21	23	3	100	58	643
October 1980		7	11	5	31	17	24	5	100	70	625
November 1980		8	12	6	31	15	23	4	100	75	666
December 1980		6	12	5	32	14	24	6	100	71	678
January 1981		5	11	6	35	13	24	5	100	67	702
February 1981		6	10	5	35	14	25	5	100	67	658
March 1981		8	11	6	31	15	24	4	100	74	650
April 1981		12	11	8	29	16	21	3	100	79	628
May 1981		13	12	10	28	15	19	2	100	83	636
June 1981		16	13	10	27	14	16	4	100	87	628
July 1981		15	16	8	27	14	15	5	100	90	648
August 1981		19	17	6	25	14	14	5	100	97	637

TABLE 27

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey	(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
	Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
September 1981	17	17	5	27	15	14	4	100	93	643
October 1981	16	16	4	25	19	16	4	100	88	627
November 1981	10	14	3	27	24	17	4	100	74	636
December 1981	7	12	3	26	26	23	4	100	67	641
January 1982	5	9	3	28	26	26	4	100	60	653
February 1982	4	6	3	27	24	32	4	100	60	655
March 1982	4	5	3	30	25	29	3	100	54	655
April 1982	4	5	4	31	26	26	3	100	53	641
May 1982	5	5	3	34	25	25	3	100	52	647
June 1982	5	6	3	32	23	28	3	100	56	639
July 1982	5	5	2	33	23	29	2	100	55	648
August 1982	5	5	3	34	24	28	2	100	53	666
September 1982	7	6	3	36	22	25	1	100	55	668
October 1982	7	7	3	35	21	25	2	100	58	657
November 1982	8	7	2	33	19	28	2	100	63	632
December 1982	9	6	2	30	20	30	2	100	65	642
January 1983	11	5	3	31	18	31	2	100	67	651
February 1983	14	6	3	30	17	28	2	100	72	699
March 1983	19	11	4	29	13	23	2	100	89	698
April 1983	27	16	5	23	9	18	2	100	112	696
May 1983	37	20	5	18	5	14	1	100	134	680
June 1983	42	22	5	15	5	10	1	100	144	681
July 1983	42	25	6	15	4	7	2	100	148	674
August 1983	39	27	6	14	5	7	2	100	148	667
September 1983	38	28	6	12	5	9	2	100	150	653
October 1983	40	28	4	11	6	10	2	100	151	658
November 1983	40	28	3	13	6	9	2	100	149	652
December 1983	42	29	2	12	6	6	2	100	153	638
January 1984	44	30	3	11	4	6	1	100	159	627
February 1984	45	31	4	9	3	7	1	100	164	631
March 1984	41	32	5	11	2	8	2	100	159	623
April 1984	32	36	5	12	3	10	2	100	152	639
May 1984	26	38	5	13	5	11	2	100	146	627
June 1984	23	40	7	11	6	11	2	100	145	639
July 1984	23	39	6	12	6	11	3	100	144	640
August 1984	26	37	7	10	5	11	5	100	148	638
September 1984	26	35	5	11	5	12	5	100	146	641
October 1984	27	35	4	12	5	12	4	100	145	653
November 1984	26	36	4	14	8	9	4	100	140	686
December 1984	27	34	5	15	8	8	3	100	138	735
January 1985	26	34	7	15	8	7	3	100	136	720
February 1985	28	31	8	14	8	9	2	100	137	672
March 1985	26	31	9	17	8	8	2	100	132	632
April 1985	26	28	8	18	8	9	2	100	129	653
May 1985	20	29	8	20	9	9	3	100	120	705
June 1985	21	30	8	18	10	10	3	100	124	711
July 1985	20	33	8	18	10	8	3	100	125	689
August 1985	22	33	8	17	9	8	2	100	129	646
September 1985	19	34	8	20	10	7	3	100	123	660

TABLE 27

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey	(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
	Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
October 1985	19	30	9	20	11	7	3	100	118	665
November 1985	18	33	9	19	12	6	3	100	119	687
December 1985	19	33	11	18	11	6	3	100	123	666
January 1986	19	34	10	18	10	7	2	100	125	671
February 1986	20	32	11	20	9	7	2	100	122	645
March 1986	20	31	9	20	10	8	3	100	120	659
April 1986	22	32	7	18	11	7	3	100	125	664
May 1986	24	33	5	17	10	8	3	100	130	650
June 1986	22	37	4	16	11	8	3	100	132	651
July 1986	19	36	6	18	10	8	3	100	127	650
August 1986	17	34	7	19	13	8	3	100	119	673
September 1986	18	30	8	20	13	8	3	100	114	671
October 1986	16	29	9	21	12	10	3	100	111	665
November 1986	14	30	8	22	10	12	3	100	112	655
December 1986	13	31	8	23	11	12	3	100	110	650
January 1987	14	30	7	22	12	11	3	100	109	650
February 1987	14	30	8	21	15	9	3	100	109	673
March 1987	15	31	9	22	13	8	2	100	111	693
April 1987	15	32	10	22	13	7	2	100	112	703
May 1987	13	32	10	22	11	10	2	100	112	701
June 1987	14	30	10	21	10	12	2	100	114	670
July 1987	15	32	8	19	11	11	3	100	117	669
August 1987	18	33	8	20	9	9	3	100	121	657
September 1987	18	33	7	22	9	7	3	100	120	692
October 1987	19	29	8	23	10	10	2	100	116	649
November 1987	16	26	9	22	14	11	2	100	106	619
December 1987	14	26	9	22	15	12	2	100	103	533
January 1988	12	26	8	24	17	10	3	100	97	532
February 1988	13	26	7	25	14	11	3	100	100	497
March 1988	13	27	9	25	12	11	3	100	102	514
April 1988	12	27	10	24	12	12	4	100	103	512
May 1988	12	29	9	20	13	11	5	100	108	522
June 1988	16	30	11	16	13	9	5	100	117	500
July 1988	17	31	11	12	13	11	6	100	122	490
August 1988	19	31	12	12	9	10	6	100	129	494
September 1988	18	29	12	15	9	11	7	100	123	512
October 1988	20	29	12	18	7	8	5	100	124	529
November 1988	17	31	11	20	9	9	4	100	120	528
December 1988	15	34	9	18	9	11	3	100	122	518
January 1989	14	36	11	17	7	11	4	100	126	510
February 1989	16	32	12	17	6	12	4	100	124	531
March 1989	16	30	12	18	10	10	4	100	119	539
April 1989	17	25	11	21	13	10	3	100	108	538
May 1989	14	25	11	22	18	8	2	100	99	521
June 1989	15	26	10	23	17	7	3	100	101	527
July 1989	14	32	9	20	15	6	4	100	111	524
August 1989	14	32	11	18	13	8	4	100	114	560
September 1989	14	32	12	17	13	7	4	100	115	553
October 1989	12	32	12	19	14	7	4	100	111	564

**AGE 35 TO 54**

**TABLE 27**

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
November	1989	14	34	9	20	14	5	5	100	114	539
December	1989	14	33	9	20	14	6	4	100	113	550
January	1990	16	31	10	19	13	7	4	100	115	549
February	1990	16	29	10	19	15	9	3	100	112	578
March	1990	14	29	10	21	15	9	3	100	107	565
April	1990	12	25	9	24	15	13	2	100	98	551
May	1990	10	25	11	25	13	13	3	100	97	527
June	1990	10	24	10	26	14	12	3	100	94	545
July	1990	9	29	11	23	15	10	3	100	100	559
August	1990	8	27	10	22	19	10	3	100	95	563
September	1990	6	25	8	24	25	8	3	100	82	568
October	1990	5	15	7	25	34	9	4	100	61	559
November	1990	3	10	4	30	39	10	3	100	44	550
December	1990	3	7	5	30	40	12	4	100	40	557
January	1991	2	6	3	32	36	16	4	100	40	587
February	1991	4	7	4	31	29	20	5	100	51	604
March	1991	5	7	3	31	20	29	5	100	60	612
April	1991	7	9	4	30	15	31	4	100	71	577
May	1991	8	10	3	32	14	30	3	100	73	578
June	1991	10	16	5	30	15	23	2	100	81	561
July	1991	11	17	5	32	15	18	3	100	80	583
August	1991	13	18	7	31	12	16	3	100	88	574
September	1991	13	15	6	33	12	17	2	100	83	601
October	1991	10	16	7	35	13	17	1	100	78	588
November	1991	7	14	5	38	19	16	1	100	64	593
December	1991	4	10	4	40	24	16	2	100	50	560
January	1992	3	7	4	38	27	18	3	100	45	578
February	1992	3	5	4	37	27	20	4	100	44	587
March	1992	6	7	4	36	24	21	3	100	53	610
April	1992	10	8	3	38	19	20	2	100	61	602
May	1992	15	11	3	37	15	18	2	100	74	590
June	1992	17	13	4	34	14	15	2	100	82	574
July	1992	14	15	5	32	16	15	3	100	81	586
August	1992	12	15	6	33	15	15	3	100	78	594
September	1992	9	14	6	37	15	16	4	100	70	599
October	1992	11	13	7	37	12	16	4	100	74	584
November	1992	9	15	6	33	12	19	5	100	79	604
December	1992	14	17	6	26	12	20	5	100	93	621
January	1993	19	20	6	22	10	19	5	100	108	646
February	1993	24	23	6	18	9	16	4	100	121	648
March	1993	23	24	7	19	9	14	3	100	119	649
April	1993	20	23	7	23	11	14	3	100	109	630
May	1993	16	23	7	26	13	12	3	100	100	620
June	1993	15	21	7	25	16	13	3	100	95	616
July	1993	14	20	8	23	21	12	2	100	91	646
August	1993	14	21	8	22	21	11	3	100	92	654
September	1993	13	21	8	23	22	9	3	100	89	660
October	1993	13	23	7	23	21	8	4	100	92	638
November	1993	13	22	6	24	22	9	5	100	89	637

TABLE 27

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey	(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
	Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
December 1993	14	25	8	25	16	7	5	100	97	646
January 1994	19	27	8	24	13	6	4	100	108	655
February 1994	24	28	9	21	10	5	4	100	121	644
March 1994	26	28	8	16	11	6	4	100	126	635
April 1994	25	28	9	17	11	6	4	100	124	623
May 1994	21	30	7	18	13	8	3	100	121	628
June 1994	21	31	7	20	12	8	2	100	120	626
July 1994	19	31	7	21	11	9	2	100	118	638
August 1994	19	31	8	21	12	8	2	100	117	636
September 1994	17	34	7	20	11	9	2	100	120	638
October 1994	18	34	8	19	11	9	1	100	123	636
November 1994	19	33	8	18	9	10	2	100	124	633
December 1994	22	31	9	17	10	9	2	100	126	617
January 1995	22	33	8	18	8	10	2	100	129	615
February 1995	23	33	7	17	8	9	3	100	130	622
March 1995	21	34	7	18	9	9	3	100	127	629
April 1995	20	32	7	18	12	7	4	100	122	630
May 1995	16	31	9	21	12	8	3	100	113	624
June 1995	15	30	10	22	12	8	3	100	110	624
July 1995	13	33	9	23	12	7	3	100	111	620
August 1995	16	34	9	21	10	6	3	100	119	616
September 1995	18	36	9	20	10	6	2	100	124	612
October 1995	19	33	9	19	10	7	2	100	124	621
November 1995	16	34	8	19	12	8	3	100	119	623
December 1995	18	31	8	18	12	9	3	100	119	624
January 1996	14	30	9	20	14	11	3	100	110	603
February 1996	15	28	10	21	13	10	3	100	109	597
March 1996	13	28	10	22	14	9	4	100	105	594
April 1996	16	30	9	21	13	8	4	100	113	613
May 1996	16	29	8	21	13	9	5	100	111	639
June 1996	15	31	8	21	12	9	4	100	114	646
July 1996	17	30	9	20	11	9	5	100	115	639
August 1996	17	31	8	19	11	9	4	100	118	618
September 1996	16	31	8	20	12	8	4	100	115	613
October 1996	16	31	9	20	12	8	4	100	115	636
November 1996	18	33	11	18	11	6	3	100	122	647
December 1996	21	35	10	15	9	7	2	100	131	679
January 1997	22	36	11	14	9	7	3	100	135	651
February 1997	23	36	10	15	7	6	2	100	137	646
March 1997	20	34	12	18	7	6	3	100	129	632
April 1997	17	34	12	19	8	6	3	100	124	647
May 1997	15	35	14	17	10	6	4	100	124	646
June 1997	19	39	12	13	9	5	4	100	136	662
July 1997	22	41	11	12	7	4	3	100	145	657
August 1997	27	41	8	11	5	4	3	100	151	651
September 1997	27	38	10	11	6	5	4	100	148	638
October 1997	26	38	11	11	6	4	4	100	146	642
November 1997	23	37	14	11	6	6	3	100	143	640
December 1997	22	36	14	13	6	6	2	100	138	659

TABLE 27

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
	<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
January 1998	21	34	15	13	7	7	3	100	134	659
February 1998	21	35	14	13	7	6	4	100	136	682
March 1998	21	39	12	12	6	8	3	100	142	648
April 1998	23	43	10	10	4	6	3	100	152	649
May 1998	22	42	12	10	4	7	3	100	150	630
June 1998	21	42	13	9	5	6	3	100	149	638
July 1998	20	40	13	11	5	7	4	100	143	639
August 1998	22	39	12	10	6	7	4	100	146	664
September 1998	21	36	12	11	7	8	5	100	139	654
October 1998	19	34	12	13	10	9	4	100	129	637
November 1998	15	33	10	17	11	10	3	100	120	632
December 1998	16	37	9	16	10	11	2	100	127	637
January 1999	20	37	9	14	7	11	1	100	136	656
February 1999	22	38	10	12	6	10	2	100	142	642
March 1999	20	38	10	14	6	9	3	100	139	634
April 1999	19	39	12	12	6	8	3	100	140	627
May 1999	18	42	13	10	7	8	3	100	143	653
June 1999	21	41	13	9	5	8	2	100	147	669
July 1999	21	43	12	9	5	7	2	100	149	698
August 1999	21	40	12	10	7	8	2	100	145	681
September 1999	21	40	12	10	6	8	3	100	144	658
October 1999	21	38	13	12	6	8	3	100	140	634
November 1999	19	39	12	12	6	9	3	100	140	630
December 1999	19	40	12	11	7	9	3	100	141	643
January 2000	21	41	11	9	6	9	3	100	147	656
February 2000	22	43	11	9	5	7	4	100	151	665
March 2000	21	43	10	10	5	7	4	100	149	662
April 2000	17	43	11	11	5	8	5	100	143	642
May 2000	19	39	10	13	6	9	4	100	140	623
June 2000	19	36	10	15	5	10	4	100	134	616
July 2000	19	34	9	17	7	10	4	100	130	604
August 2000	16	36	10	17	8	9	4	100	127	610
September 2000	15	38	10	16	7	9	4	100	129	638
October 2000	15	37	11	16	6	10	5	100	130	662
November 2000	16	34	11	16	6	12	5	100	128	678
December 2000	13	31	10	17	10	14	5	100	117	661
January 2001	12	25	9	21	14	14	4	100	102	656
February 2001	9	20	6	23	20	19	3	100	86	637
March 2001	9	16	5	26	20	19	3	100	79	673
April 2001	9	14	5	28	21	21	2	100	74	682
May 2001	7	14	5	31	21	19	3	100	69	709
June 2001	7	12	7	32	20	19	2	100	68	685
July 2001	7	13	6	30	21	19	3	100	70	676
August 2001	9	15	7	29	20	18	2	100	75	643
September 2001	8	16	5	27	20	20	4	100	77	657
October 2001	7	12	4	27	20	27	3	100	72	654
November 2001	4	8	2	28	19	34	4	100	65	669
December 2001	4	6	3	29	18	38	2	100	62	660

# AGE 35 TO 54

## TABLE 27

### TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
January	2002	5	7	2	30	15	38	3	100	67	648
February	2002	6	7	2	32	13	36	3	100	68	657
March	2002	9	8	1	31	11	37	3	100	74	644
April	2002	10	10	2	32	11	33	3	100	76	659
May	2002	11	13	2	31	9	31	3	100	84	634
June	2002	13	14	3	31	10	26	3	100	87	643
July	2002	12	13	3	33	12	24	3	100	81	640
August	2002	11	10	4	35	13	25	3	100	73	662
September	2002	7	8	4	37	15	26	2	100	63	656
October	2002	8	9	4	35	16	26	2	100	65	658
November	2002	10	10	4	32	19	22	3	100	70	642
December	2002	14	13	4	29	18	19	3	100	80	640
January	2003	16	15	4	28	20	16	3	100	83	643
February	2003	15	14	3	29	19	16	3	100	81	673
March	2003	13	12	3	29	23	17	3	100	73	695
April	2003	12	11	4	28	20	21	4	100	75	687
May	2003	13	13	4	26	18	23	2	100	82	668
June	2003	16	15	3	25	16	22	2	100	91	640
July	2003	20	17	3	25	15	18	1	100	97	644
August	2003	21	18	4	25	15	15	2	100	99	664
September	2003	20	19	5	27	15	13	1	100	98	689
October	2003	19	20	4	28	15	12	2	100	96	693
November	2003	20	19	5	28	15	11	2	100	96	671
December	2003	25	20	4	26	14	9	2	100	105	673
January	2004	30	22	4	24	12	7	1	100	117	682
February	2004	34	24	4	20	10	7	1	100	127	672
March	2004	32	22	5	21	11	8	2	100	121	659
April	2004	27	22	7	21	13	8	2	100	115	638
May	2004	23	22	6	23	15	9	2	100	106	631
June	2004	24	23	6	22	13	9	2	100	113	637
July	2004	27	24	5	20	11	9	3	100	120	648
August	2004	28	24	5	20	10	10	4	100	122	664
September	2004	25	24	5	21	11	9	4	100	117	646
October	2004	22	23	6	23	11	10	4	100	111	634
November	2004	22	23	6	23	13	10	4	100	109	648
December	2004	24	25	6	20	14	9	3	100	115	643
January	2005	26	26	6	18	15	9	1	100	119	624
February	2005	26	28	6	17	15	7	1	100	123	620
March	2005	22	28	7	18	16	8	1	100	115	611
April	2005	20	29	6	19	19	7	1	100	111	635
May	2005	16	27	6	22	19	9	1	100	102	626
June	2005	18	27	5	24	16	8	1	100	106	626
July	2005	18	28	6	23	17	8	1	100	106	623
August	2005	18	29	6	22	17	8	0	100	108	617
September	2005	14	25	6	24	21	8	1	100	94	633
October	2005	13	19	6	28	23	9	1	100	80	640
November	2005	12	16	5	31	25	9	2	100	71	627
December	2005	16	15	5	30	24	9	2	100	77	625
January	2006	17	19	6	28	20	7	2	100	87	614

TABLE 27

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey	(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
	Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
February 2006	20	22	7	24	19	7	2	100	99	635
March 2006	18	26	6	24	19	6	1	100	102	641
April 2006	16	26	5	24	21	7	1	100	97	633
May 2006	13	24	5	25	24	8	1	100	87	607
June 2006	9	22	7	26	23	11	2	100	82	596
July 2006	9	22	7	30	21	10	2	100	79	603
August 2006	8	22	8	32	19	9	2	100	80	623
September 2006	11	22	7	33	20	7	1	100	80	619
October 2006	13	23	7	30	20	7	1	100	86	594
November 2006	13	27	7	27	18	8	1	100	95	588
December 2006	11	30	8	25	15	9	2	100	101	592
January 2007	11	32	7	23	13	11	3	100	108	623
February 2007	12	32	8	24	11	9	4	100	109	619
March 2007	12	30	9	24	13	9	3	100	105	601
April 2007	12	27	10	27	16	7	2	100	95	590
May 2007	10	24	11	29	19	6	1	100	86	579
June 2007	11	23	9	31	19	6	1	100	84	602
July 2007	9	24	8	32	17	8	1	100	84	606
August 2007	10	24	6	33	17	8	1	100	84	603
September 2007	9	23	7	33	18	8	1	100	82	589
October 2007	9	20	9	31	24	6	2	100	74	586
November 2007	8	16	9	32	28	5	2	100	63	586
December 2007	6	15	7	34	30	6	2	100	57	571
January 2008	6	13	6	35	28	10	1	100	55	557
February 2008	4	12	4	37	28	13	2	100	51	575
March 2008	3	8	4	40	28	15	2	100	43	591
April 2008	2	6	2	40	32	15	3	100	35	600
May 2008	1	4	1	38	38	16	2	100	30	576
June 2008	2	3	1	35	42	16	2	100	27	568
July 2008	2	3	1	38	40	14	2	100	27	540
August 2008	2	5	2	40	35	15	1	100	32	567
September 2008	3	6	2	40	30	18	1	100	39	568
October 2008	3	4	2	40	27	22	2	100	39	600
November 2008	2	2	2	43	27	23	2	100	34	582
December 2008	1	1	2	43	28	24	2	100	31	601
January 2009	1	0	2	43	28	24	1	100	29	586
February 2009	1	0	2	41	29	24	2	100	32	602
March 2009	2	1	1	41	29	25	2	100	33	563
April 2009	3	2	1	38	28	26	2	100	38	565
May 2009	4	2	0	37	25	30	1	100	45	555
June 2009	6	4	1	35	22	31	0	100	52	576
July 2009	7	5	1	36	21	29	0	100	55	589
August 2009	8	8	2	35	20	26	1	100	60	581
September 2009	14	8	1	36	18	23	1	100	68	578
October 2009	16	9	1	35	16	21	1	100	74	538
November 2009	18	11	1	36	15	18	1	100	78	545
December 2009	18	11	2	37	16	15	1	100	77	520
January 2010	22	13	3	34	14	13	1	100	87	535
February 2010	22	13	3	31	15	14	1	100	89	514

TABLE 27

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
March	2010	22	17	3	27	15	15	1	100	96	530
April	2010	22	17	4	24	17	14	1	100	97	522
May	2010	23	18	5	25	17	11	2	100	99	522
June	2010	24	18	5	24	18	10	1	100	101	522
July	2010	22	17	5	27	18	11	1	100	94	532
August	2010	22	19	4	28	16	10	1	100	97	531
September	2010	19	20	4	30	17	8	1	100	92	523
October	2010	18	21	5	30	16	8	1	100	93	527
November	2010	18	19	6	32	15	9	1	100	91	532
December	2010	19	21	6	30	13	10	1	100	96	537
January	2011	22	21	7	28	11	9	1	100	104	520
February	2011	25	23	6	24	12	8	1	100	112	505
March	2011	24	23	6	24	14	8	1	100	109	476
April	2011	21	23	6	25	16	8	1	100	103	493
May	2011	20	23	6	25	16	9	1	100	101	493
June	2011	22	21	6	27	16	8	1	100	100	505
July	2011	21	22	5	26	17	7	1	100	99	478
August	2011	16	20	4	32	21	7	1	100	83	482
September	2011	13	17	4	31	25	9	1	100	74	469
October	2011	12	15	5	34	24	9	1	100	69	489
November	2011	11	15	7	31	23	10	2	100	72	465
December	2011	12	18	7	29	21	10	3	100	80	456
January	2012	15	22	6	27	18	9	3	100	92	438
February	2012	20	25	7	24	15	7	2	100	107	468
March	2012	25	26	7	26	9	6	1	100	116	486
April	2012	26	27	7	25	9	6	1	100	120	509
May	2012	26	28	5	22	9	8	2	100	123	499
June	2012	23	28	5	20	12	9	3	100	119	495
July	2012	22	26	6	21	13	9	3	100	113	480
August	2012	19	24	6	25	14	8	4	100	103	478
September	2012	20	23	6	27	13	7	4	100	104	470
October	2012	22	24	6	23	12	8	4	100	110	478
November	2012	25	24	7	22	11	8	4	100	116	485
December	2012	25	23	7	20	14	7	3	100	115	474
January	2013	24	23	6	23	17	5	2	100	107	459
February	2013	24	23	7	24	17	4	1	100	105	451
March	2013	24	22	6	27	15	6	1	100	103	483
April	2013	22	24	7	23	16	7	1	100	107	472
May	2013	23	26	7	22	15	6	2	100	112	465
June	2013	23	30	6	19	14	6	2	100	120	440
July	2013	24	31	5	19	12	6	2	100	125	470
August	2013	23	32	5	18	14	6	3	100	123	471
September	2013	20	30	7	18	18	5	2	100	114	475
October	2013	18	26	7	18	23	5	2	100	104	436
November	2013	19	22	7	17	27	6	1	100	96	430
December	2013	21	22	6	17	26	6	2	100	100	421
January	2014	22	26	6	16	24	5	1	100	108	418
February	2014	23	28	6	16	20	4	2	100	115	410
March	2014	23	27	6	19	20	4	1	100	112	410

TABLE 27

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
April	2014	23	25	5	20	20	4	2	100	107	414
May	2014	17	30	5	21	20	5	2	100	106	417
June	2014	18	34	6	16	17	6	3	100	119	415
July	2014	20	33	5	17	15	6	3	100	121	412
August	2014	20	32	5	18	17	6	3	100	117	413
September	2014	18	30	4	21	20	4	3	100	106	420
October	2014	18	33	6	19	19	3	3	100	114	434
November	2014	19	34	8	17	15	4	3	100	120	433
December	2014	23	36	7	16	11	5	2	100	131	425
January	2015	25	35	7	15	10	6	1	100	135	443
February	2015	30	34	5	14	9	6	2	100	141	456
March	2015	28	34	7	12	11	6	2	100	138	487
April	2015	26	35	7	14	10	5	3	100	137	484
May	2015	25	33	8	17	10	5	2	100	131	486
June	2015	24	36	9	17	8	5	1	100	135	467
July	2015	25	34	11	15	10	4	1	100	134	465
August	2015	21	36	11	13	11	6	1	100	133	474
September	2015	20	31	10	15	14	9	2	100	122	477
October	2015	17	32	8	18	14	10	2	100	117	484
November	2015	18	30	8	20	14	8	2	100	115	488
December	2015	19	31	9	20	13	7	2	100	118	516
January	2016	19	31	8	20	12	7	3	100	118	508
February	2016	16	32	8	18	13	10	3	100	117	499
March	2016	16	30	7	18	13	11	5	100	115	485
April	2016	14	30	8	19	13	12	5	100	113	486
May	2016	15	31	8	19	11	12	4	100	116	469
June	2016	16	32	7	19	10	12	3	100	119	467
July	2016	16	32	7	18	11	11	4	100	119	471
August	2016	16	32	6	18	12	10	5	100	118	511
September	2016	17	31	7	18	12	9	6	100	118	533
October	2016	19	29	7	19	11	9	6	100	118	538
November	2016	18	27	7	18	11	12	7	100	116	547
December	2016	19	24	6	16	9	20	6	100	118	560
January	2017	21	23	6	13	7	25	5	100	124	580
February	2017	25	20	5	13	7	28	3	100	126	575
March	2017	28	22	6	13	9	18	3	100	127	576
April	2017	30	20	6	14	13	14	4	100	124	572
May	2017	32	22	9	14	12	7	3	100	127	563
June	2017	31	21	8	16	13	8	3	100	123	559
July	2017	29	23	9	18	11	8	2	100	123	562
August	2017	26	23	7	19	14	9	2	100	116	572
September	2017	25	24	6	19	14	9	2	100	116	592
October	2017	26	23	7	17	18	8	1	100	113	588
November	2017	29	25	9	13	16	6	3	100	125	562
December	2017	31	26	9	10	16	5	3	100	131	548
January	2018	32	26	10	9	14	6	4	100	136	537
February	2018	34	24	6	9	14	9	3	100	134	552
March	2018	32	25	6	11	14	10	3	100	132	545
April	2018	31	27	5	11	14	10	2	100	132	553

TABLE 27

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
May	2018	27	30	6	12	14	10	2	100	131	547
June	2018	28	29	7	10	15	9	2	100	132	554
July	2018	29	26	7	10	15	10	3	100	129	565
August	2018	32	23	5	12	17	8	2	100	126	562
September	2018	31	23	4	11	18	10	3	100	125	553
October	2018	31	24	3	11	17	11	3	100	127	558
November	2018	25	27	5	12	15	12	4	100	124	570
December	2018	23	28	5	15	15	11	4	100	122	572
January	2019	20	27	5	16	19	10	3	100	112	568
February	2019	21	26	4	18	19	10	3	100	110	572
March	2019	22	24	5	17	20	9	2	100	109	599
April	2019	25	25	7	17	16	7	2	100	116	602
May	2019	25	26	9	15	16	7	3	100	120	616
June	2019	24	26	9	15	18	5	2	100	118	574
July	2019	24	27	9	16	17	5	2	100	118	570
August	2019	22	26	8	17	19	8	1	100	112	578
September	2019	23	23	7	17	18	9	2	100	111	599
October	2019	21	20	7	16	21	12	3	100	104	603
November	2019	24	20	6	17	20	10	3	100	108	579
December	2019	24	21	8	18	19	9	2	100	108	565
January	2020	25	24	7	17	15	8	3	100	117	553
February	2020	25	27	9	15	12	9	4	100	124	577
March	2020	23	25	7	15	12	14	4	100	122	601
April	2020	17	17	5	15	15	28	3	100	104	591
May	2020	9	7	2	16	21	42	3	100	78	586
June	2020	3	1	1	18	22	52	3	100	64	565
July	2020	2	1	0	20	23	49	4	100	60	576
August	2020	4	2	0	22	22	46	4	100	61	602
September	2020	4	3	1	22	22	44	4	100	63	607
October	2020	4	4	1	24	18	44	5	100	66	596
November	2020	3	4	2	25	18	43	5	100	65	564
December	2020	3	4	1	26	17	42	7	100	65	545
January	2021	3	4	0	24	19	44	5	100	64	575
February	2021	6	5	0	20	20	46	4	100	71	559
March	2021	10	7	1	18	21	42	1	100	79	591
April	2021	21	10	1	16	20	32	1	100	95	580
May	2021	29	10	1	16	17	24	2	100	106	601
June	2021	34	13	1	16	15	19	3	100	116	573
July	2021	34	16	1	15	15	17	3	100	120	587
August	2021	30	19	2	15	16	16	3	100	119	574
September	2021	28	19	2	13	20	15	2	100	113	611
October	2021	26	19	2	14	24	13	2	100	107	613
November	2021	26	17	1	13	28	13	2	100	102	616
December	2021	26	17	1	15	27	13	2	100	100	563
January	2022	24	16	1	17	27	14	2	100	96	573
February	2022	23	17	1	19	26	13	1	100	95	588
March	2022	19	16	1	20	27	15	2	100	88	634
April	2022	18	16	2	19	28	15	2	100	87	594
May	2022	16	16	2	20	30	14	3	100	81	580

TABLE 27

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)**

Date of Survey		(a)	(b)	(c)	(d)	(e)	(f)	DK, NA	Total	Relative	Cases
		Continuous Increase	Intermittent Increase	No Change	Intermittent Decline	Continuous Decline	Mixed Change				
June	2022	15	15	1	21	34	11	2	100	74	551
July	2022	12	11	2	24	38	11	3	100	60	579
August	2022	9	10	3	26	36	13	3	100	58	594
September	2022	11	11	4	26	32	14	3	100	64	607
October	2022	11	14	3	27	29	13	2	100	69	575
November	2022	12	13	2	30	29	12	3	100	66	572
December	2022	12	15	3	29	28	11	3	100	70	550
January	2023	12	17	4	27	26	11	3	100	76	570
February	2023	12	19	5	26	23	13	3	100	82	550
March	2023	12	18	6	26	24	12	2	100	80	580
April	2023	11	17	8	25	27	12	1	100	75	566
May	2023	12	15	8	22	32	11	1	100	72	566
June	2023	13	15	6	23	32	10	2	100	73	553
July	2023	14	16	6	24	29	9	3	100	78	542
August	2023	14	19	5	25	25	9	2	100	83	526
September	2023	13	20	6	25	25	9	2	100	84	549
October	2023	13	21	5	22	26	9	3	100	85	542
November	2023	12	18	5	25	28	10	3	100	76	559
December	2023	11	18	4	26	27	11	3	100	76	538
January	2024	15	16	4	27	24	12	2	100	80	542
February	2024	15	20	5	26	21	13	2	100	88	529
March	2024	16	21	6	25	18	11	2	100	94	528
April	2024	14	21	7	26	17	11	3	100	93	586
May	2024	14	21	9	23	19	10	4	100	92	694
June	2024	12	16	13	24	22	10	3	100	82	768
July	2024	12	14	17	25	24	7	1	100	77	737
August	2024	13	13	19	23	24	7	0	100	80	730
September	2024	13	15	21	22	22	7	1	100	83	686
October	2024	13	17	21	18	23	7	1	100	89	705
November	2024	11	19	19	21	19	10	0	100	90	611
December	2024	10	20	16	22	17	15	0	100	91	585
January	2025	6	20	14	23	15	23	0	100	88	604
February	2025	7	17	12	21	22	21	0	100	82	630
March	2025	8	13	11	18	34	15	0	100	68	794
April	2025	11	10	8	14	49	7	0	100	58	828
May	2025	12	8	7	13	57	4	0	100	49	903
June	2025	12	8	6	13	58	3	0	100	49	810
July	2025	12	7	8	16	55	2	0	100	49	848
August	2025	12	6	10	16	54	2	0	100	48	804
September	2025	11	4	11	17	56	2	0	100	42	834
October	2025	10	3	11	16	58	2	0	100	39	810
November	2025	10	3	10	15	60	2	0	100	37	840
December	2025	10	4	11	15	58	2	0	100	40	802
January	2026	8	4	11	15	59	2	1	100	38	817
February	2026	8	6	11	16	55	3	1	100	43	822

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	40	10	41	4	5	100	98	781
April 1978	38	10	41	6	6	100	97	810
May 1978	37	8	43	6	6	100	94	845
June 1978	41	6	44	5	4	100	97	805
July 1978	41	6	47	4	3	100	94	823
August 1978	40	6	49	2	3	100	91	827
September 1978	41	5	49	2	3	100	92	844
October 1978	41	7	46	3	3	100	95	867
November 1978	39	7	46	5	3	100	93	962
December 1978	29	9	53	6	3	100	76	988
January 1979	23	8	59	6	3	100	63	1027
February 1979	23	8	60	6	4	100	63	936
March 1979	25	5	61	5	4	100	64	929
April 1979	26	5	60	5	4	100	67	936
May 1979	23	5	63	4	5	100	61	944
June 1979	22	5	63	3	6	100	60	1022
July 1979	18	3	70	2	6	100	48	1093
August 1979	17	2	74	2	5	100	43	1050
September 1979	19	3	72	2	4	100	48	1024
October 1979	21	3	68	3	5	100	52	999
November 1979	21	3	68	3	5	100	53	1041
December 1979	17	3	72	2	6	100	46	1011
January 1980	18	3	71	2	5	100	47	915
February 1980	19	2	70	2	6	100	50	816
March 1980	19	1	72	2	6	100	47	772
April 1980	14	1	77	2	6	100	37	749
May 1980	12	0	82	2	4	100	30	676
June 1980	13	1	82	2	3	100	32	655
July 1980	17	1	78	3	1	100	39	654
August 1980	21	1	72	5	1	100	49	626
September 1980	26	1	63	7	3	100	62	643
October 1980	29	2	56	8	5	100	73	625
November 1980	32	2	51	8	8	100	81	666
December 1980	27	2	57	7	8	100	70	678
January 1981	27	1	58	8	6	100	69	702
February 1981	25	1	62	6	5	100	63	658
March 1981	26	3	60	6	5	100	67	650
April 1981	28	3	61	3	5	100	67	628
May 1981	31	3	58	5	3	100	73	636
June 1981	36	2	56	4	2	100	80	628
July 1981	35	2	55	5	3	100	80	648
August 1981	36	1	55	4	4	100	81	637
September 1981	33	3	57	4	4	100	76	643
October 1981	30	4	58	4	4	100	71	627
November 1981	23	4	64	5	4	100	59	636
December 1981	22	3	68	4	3	100	55	641
January 1982	23	3	70	3	1	100	53	653

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1982	23	2	70	3	1	100	53	655
March 1982	21	2	71	3	3	100	49	655
April 1982	22	1	71	3	2	100	51	641
May 1982	25	1	69	3	2	100	56	647
June 1982	28	1	66	3	2	100	62	639
July 1982	26	1	68	3	2	100	58	648
August 1982	24	2	67	3	3	100	58	666
September 1982	26	4	63	3	3	100	63	668
October 1982	31	5	58	3	4	100	73	657
November 1982	35	5	55	2	3	100	80	632
December 1982	35	3	56	2	3	100	79	642
January 1983	35	2	57	2	3	100	78	651
February 1983	35	1	59	2	3	100	76	699
March 1983	41	1	53	2	4	100	88	698
April 1983	49	2	44	2	3	100	105	696
May 1983	61	2	32	3	2	100	128	680
June 1983	65	3	27	3	2	100	138	681
July 1983	66	3	26	4	1	100	140	674
August 1983	63	3	29	3	1	100	134	667
September 1983	62	3	30	3	2	100	132	653
October 1983	62	3	30	2	2	100	132	658
November 1983	62	3	30	3	2	100	133	652
December 1983	66	3	27	2	2	100	140	638
January 1984	72	2	22	2	2	100	149	627
February 1984	73	1	21	2	2	100	152	631
March 1984	74	1	22	3	1	100	152	623
April 1984	70	1	25	3	1	100	144	639
May 1984	67	2	27	3	1	100	139	627
June 1984	61	2	31	3	2	100	131	639
July 1984	60	2	31	4	3	100	129	640
August 1984	63	3	27	4	2	100	136	638
September 1984	65	3	26	4	2	100	138	641
October 1984	64	4	25	4	2	100	139	653
November 1984	62	3	28	5	2	100	134	686
December 1984	60	4	28	5	3	100	132	735
January 1985	61	4	29	3	2	100	132	720
February 1985	63	4	28	2	3	100	135	672
March 1985	64	3	27	3	2	100	137	632
April 1985	61	3	29	4	3	100	132	653
May 1985	56	3	32	6	3	100	124	705
June 1985	55	3	31	6	4	100	124	711
July 1985	56	3	30	7	5	100	126	689
August 1985	57	4	29	6	3	100	128	646
September 1985	53	4	34	7	2	100	119	660
October 1985	51	4	38	6	2	100	113	665
November 1985	49	4	38	6	3	100	112	687
December 1985	53	4	36	5	3	100	117	666
January 1986	57	3	33	4	2	100	123	671
February 1986	59	2	33	4	3	100	126	645
March 1986	59	3	32	3	3	100	127	659

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 1986	59	2	31	4	4	100	129	664
May 1986	61	3	29	4	4	100	133	650
June 1986	63	2	27	3	4	100	136	651
July 1986	62	3	28	4	4	100	133	650
August 1986	58	3	31	4	4	100	127	673
September 1986	55	3	35	4	3	100	120	671
October 1986	54	3	35	4	4	100	119	665
November 1986	56	3	33	4	4	100	123	655
December 1986	54	2	36	3	5	100	118	650
January 1987	54	2	37	3	5	100	117	650
February 1987	51	2	40	2	5	100	112	673
March 1987	55	2	36	3	4	100	119	693
April 1987	55	2	35	4	4	100	120	703
May 1987	55	2	35	5	4	100	120	701
June 1987	54	1	35	5	5	100	119	670
July 1987	53	2	34	4	6	100	119	669
August 1987	56	2	32	4	6	100	124	657
September 1987	56	3	31	5	6	100	125	692
October 1987	53	3	34	4	6	100	120	649
November 1987	46	3	38	6	7	100	108	619
December 1987	43	3	42	6	7	100	101	533
January 1988	44	2	42	6	6	100	102	532
February 1988	47	3	40	5	6	100	107	497
March 1988	49	3	36	5	7	100	113	514
April 1988	48	4	37	5	6	100	111	512
May 1988	51	4	34	6	6	100	118	522
June 1988	53	4	33	6	4	100	120	500
July 1988	53	4	32	6	5	100	121	490
August 1988	55	4	29	7	4	100	125	494
September 1988	54	5	30	8	3	100	124	512
October 1988	56	5	26	8	4	100	130	529
November 1988	55	4	30	6	5	100	125	528
December 1988	57	3	31	4	5	100	126	518
January 1989	59	3	31	3	4	100	127	510
February 1989	60	3	30	4	3	100	129	531
March 1989	57	4	31	5	3	100	127	539
April 1989	52	4	35	6	3	100	118	538
May 1989	46	4	40	5	4	100	107	521
June 1989	47	5	38	6	4	100	109	527
July 1989	51	5	35	5	4	100	116	524
August 1989	53	5	34	4	3	100	118	560
September 1989	53	4	35	3	5	100	119	553
October 1989	51	4	37	4	5	100	115	564
November 1989	52	3	36	5	5	100	116	539
December 1989	49	2	38	5	6	100	111	550
January 1990	51	3	35	5	6	100	116	549
February 1990	50	4	36	4	6	100	114	578
March 1990	51	5	37	4	3	100	114	565
April 1990	46	4	42	4	4	100	103	551
May 1990	48	3	41	4	4	100	107	527

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 1990	46	4	42	3	5	100	104	545
July 1990	46	4	41	4	6	100	105	559
August 1990	38	4	49	4	6	100	89	563
September 1990	30	2	58	5	4	100	72	568
October 1990	19	2	70	4	4	100	49	559
November 1990	13	1	79	4	4	100	34	550
December 1990	11	1	78	3	6	100	32	557
January 1991	11	3	78	3	6	100	33	587
February 1991	15	4	72	5	5	100	43	604
March 1991	27	4	60	4	5	100	67	612
April 1991	36	4	49	4	6	100	87	577
May 1991	40	4	44	3	9	100	96	578
June 1991	38	4	45	3	9	100	92	561
July 1991	38	4	47	4	8	100	91	583
August 1991	40	4	43	6	8	100	97	574
September 1991	39	5	43	6	7	100	96	601
October 1991	34	6	47	6	8	100	87	588
November 1991	27	5	55	6	7	100	72	593
December 1991	22	3	64	5	6	100	59	560
January 1992	19	3	69	4	6	100	50	578
February 1992	21	2	69	3	5	100	52	587
March 1992	25	3	63	3	5	100	63	610
April 1992	30	3	56	3	8	100	74	602
May 1992	34	3	52	3	8	100	82	590
June 1992	33	2	53	3	10	100	80	574
July 1992	31	2	55	5	7	100	76	586
August 1992	28	2	56	6	7	100	72	594
September 1992	27	2	57	7	7	100	70	599
October 1992	28	2	57	6	8	100	71	584
November 1992	31	2	51	7	8	100	81	604
December 1992	36	3	45	8	8	100	91	621
January 1993	42	4	37	7	9	100	106	646
February 1993	45	4	35	6	10	100	110	648
March 1993	45	5	36	5	9	100	108	649
April 1993	41	5	41	6	7	100	100	630
May 1993	36	5	46	6	6	100	89	620
June 1993	31	4	49	8	8	100	83	616
July 1993	28	5	52	8	8	100	76	646
August 1993	27	5	52	8	8	100	76	654
September 1993	26	6	54	6	8	100	72	660
October 1993	29	5	51	6	9	100	78	638
November 1993	30	3	51	6	10	100	79	637
December 1993	34	3	46	8	10	100	88	646
January 1994	40	3	38	8	11	100	102	655
February 1994	50	4	30	7	9	100	119	644
March 1994	51	4	29	6	9	100	122	635
April 1994	50	5	32	6	7	100	119	623
May 1994	48	6	33	6	7	100	115	628
June 1994	47	7	35	6	6	100	112	626
July 1994	45	6	37	6	7	100	108	638

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1994	41	5	40	5	8	100	101	636
September 1994	43	4	38	6	9	100	105	638
October 1994	45	4	36	7	8	100	109	636
November 1994	48	3	34	8	7	100	114	633
December 1994	49	2	35	7	7	100	114	617
January 1995	51	2	34	7	7	100	117	615
February 1995	52	1	33	8	6	100	119	622
March 1995	52	2	33	9	5	100	119	629
April 1995	48	3	33	9	7	100	115	630
May 1995	45	3	36	9	7	100	109	624
June 1995	45	3	37	8	7	100	108	624
July 1995	47	3	36	7	7	100	111	620
August 1995	52	3	34	4	7	100	118	616
September 1995	52	3	34	3	7	100	118	612
October 1995	50	4	35	4	7	100	115	621
November 1995	48	4	36	5	7	100	112	623
December 1995	50	5	35	5	5	100	115	624
January 1996	47	5	39	6	4	100	108	603
February 1996	46	4	40	7	3	100	106	597
March 1996	44	4	40	8	4	100	103	594
April 1996	51	3	36	7	3	100	115	613
May 1996	50	3	37	7	3	100	114	639
June 1996	51	3	37	6	4	100	115	646
July 1996	50	3	36	7	4	100	114	639
August 1996	51	3	35	7	5	100	116	618
September 1996	51	3	35	6	5	100	116	613
October 1996	52	3	34	6	5	100	118	636
November 1996	58	2	30	6	4	100	128	647
December 1996	63	2	26	5	4	100	137	679
January 1997	64	3	23	6	4	100	141	651
February 1997	64	4	24	4	4	100	140	646
March 1997	62	4	25	4	5	100	137	632
April 1997	61	3	26	4	6	100	135	647
May 1997	62	4	26	4	5	100	136	646
June 1997	64	4	24	4	3	100	140	662
July 1997	67	4	22	5	3	100	144	657
August 1997	68	3	20	7	2	100	148	651
September 1997	68	4	20	7	2	100	148	638
October 1997	70	5	18	6	2	100	152	642
November 1997	71	5	19	4	1	100	152	640
December 1997	71	4	19	4	2	100	153	659
January 1998	68	5	20	5	2	100	148	659
February 1998	68	5	19	5	2	100	149	682
March 1998	68	6	18	6	2	100	150	648
April 1998	71	5	16	6	1	100	155	649
May 1998	71	8	14	6	1	100	158	630
June 1998	72	9	14	5	1	100	158	638
July 1998	69	10	16	4	1	100	153	639
August 1998	68	9	19	4	1	100	149	664
September 1998	62	11	22	4	1	100	140	654

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 1998	58	10	27	4	1	100	130	637
November 1998	56	9	29	4	2	100	127	632
December 1998	57	8	29	4	2	100	128	637
January 1999	61	7	25	4	2	100	136	656
February 1999	64	6	22	5	3	100	142	642
March 1999	68	5	21	5	2	100	147	634
April 1999	69	5	21	5	1	100	148	627
May 1999	66	6	23	4	1	100	142	653
June 1999	66	7	22	4	1	100	144	669
July 1999	67	8	20	4	1	100	147	698
August 1999	68	7	20	4	1	100	148	681
September 1999	69	6	19	4	1	100	150	658
October 1999	68	7	20	4	1	100	148	634
November 1999	67	7	19	5	1	100	148	630
December 1999	67	7	20	4	1	100	147	643
January 2000	71	5	18	5	1	100	153	656
February 2000	76	4	16	5	0	100	160	665
March 2000	76	4	15	5	0	100	161	662
April 2000	72	7	17	4	0	100	155	642
May 2000	68	9	18	4	0	100	150	623
June 2000	65	10	21	3	0	100	144	616
July 2000	66	9	21	4	0	100	145	604
August 2000	66	8	22	4	0	100	144	610
September 2000	69	7	19	4	0	100	150	638
October 2000	68	6	21	5	0	100	147	662
November 2000	67	5	22	5	1	100	145	678
December 2000	60	5	28	6	1	100	133	661
January 2001	54	6	34	6	1	100	120	656
February 2001	46	5	42	6	0	100	104	637
March 2001	44	6	45	5	0	100	99	673
April 2001	41	5	49	6	0	100	92	682
May 2001	41	4	49	6	0	100	93	709
June 2001	43	3	48	6	0	100	95	685
July 2001	46	4	43	7	0	100	103	676
August 2001	47	5	41	6	0	100	106	643
September 2001	41	4	48	6	0	100	93	657
October 2001	36	3	55	5	0	100	81	654
November 2001	31	2	61	5	1	100	70	669
December 2001	34	2	58	4	1	100	76	660
January 2002	39	4	50	5	3	100	89	648
February 2002	42	5	43	5	5	100	98	657
March 2002	46	5	39	6	5	100	107	644
April 2002	47	4	38	6	5	100	109	659
May 2002	50	5	35	7	3	100	115	634
June 2002	49	7	34	7	4	100	116	643
July 2002	47	7	37	6	3	100	109	640
August 2002	43	8	41	5	3	100	102	662
September 2002	38	7	48	4	3	100	90	656
October 2002	34	6	52	4	4	100	82	658
November 2002	34	4	53	4	5	100	81	642

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 2002	34	5	53	4	4	100	81	640
January 2003	35	6	52	5	2	100	83	643
February 2003	30	6	58	4	2	100	72	673
March 2003	28	5	61	4	2	100	67	695
April 2003	31	5	59	4	2	100	72	687
May 2003	41	4	49	4	1	100	92	668
June 2003	46	4	44	4	2	100	102	640
July 2003	48	3	43	5	2	100	105	644
August 2003	48	2	43	5	2	100	105	664
September 2003	48	2	45	4	1	100	104	689
October 2003	49	2	44	4	2	100	105	693
November 2003	49	2	43	3	2	100	106	671
December 2003	55	2	37	3	3	100	118	673
January 2004	61	2	32	2	3	100	129	682
February 2004	63	3	29	2	3	100	133	672
March 2004	59	3	32	3	3	100	128	659
April 2004	54	4	35	4	3	100	119	638
May 2004	49	4	40	4	3	100	110	631
June 2004	51	4	38	3	3	100	113	637
July 2004	54	5	35	3	3	100	118	648
August 2004	54	6	33	3	4	100	121	664
September 2004	51	7	36	3	3	100	115	646
October 2004	48	7	40	2	3	100	108	634
November 2004	50	6	39	2	3	100	110	648
December 2004	53	4	37	2	3	100	116	643
January 2005	54	5	36	2	3	100	118	624
February 2005	54	5	37	1	2	100	118	620
March 2005	48	5	43	1	2	100	105	611
April 2005	46	4	47	1	2	100	98	635
May 2005	44	3	50	1	2	100	94	626
June 2005	46	4	44	1	4	100	102	626
July 2005	49	5	42	2	3	100	107	623
August 2005	50	4	40	3	3	100	110	617
September 2005	42	3	51	3	2	100	91	633
October 2005	33	2	58	4	3	100	75	640
November 2005	27	2	64	4	3	100	63	627
December 2005	36	2	56	4	3	100	81	625
January 2006	45	2	49	3	1	100	95	614
February 2006	50	2	43	3	2	100	106	635
March 2006	48	2	44	4	1	100	104	641
April 2006	46	2	47	3	1	100	99	633
May 2006	42	1	52	4	1	100	90	607
June 2006	41	1	54	4	0	100	87	596
July 2006	41	1	53	5	0	100	88	603
August 2006	41	1	54	4	1	100	87	623
September 2006	42	1	52	3	2	100	90	619
October 2006	44	2	49	3	2	100	95	594
November 2006	48	3	42	3	3	100	106	588
December 2006	49	3	41	4	3	100	108	592

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2007	51	3	39	5	2	100	112	623
February 2007	52	3	38	6	1	100	114	619
March 2007	50	3	39	6	1	100	111	601
April 2007	43	4	45	7	1	100	97	590
May 2007	39	4	51	5	1	100	87	579
June 2007	38	3	53	5	1	100	85	602
July 2007	41	2	51	4	2	100	90	606
August 2007	39	3	51	4	3	100	89	603
September 2007	39	3	52	3	3	100	87	589
October 2007	33	3	57	3	4	100	76	586
November 2007	32	2	60	3	2	100	72	586
December 2007	28	2	65	2	3	100	63	571
January 2008	29	3	65	1	2	100	64	557
February 2008	25	3	68	1	3	100	57	575
March 2008	22	3	70	2	3	100	53	591
April 2008	16	4	75	2	3	100	41	600
May 2008	13	3	79	2	3	100	34	576
June 2008	12	3	81	1	3	100	32	568
July 2008	13	2	80	1	3	100	32	540
August 2008	16	3	77	1	4	100	39	567
September 2008	20	3	71	2	4	100	48	568
October 2008	22	5	67	1	5	100	55	600
November 2008	20	5	69	1	4	100	51	582
December 2008	17	4	74	1	3	100	43	601
January 2009	16	3	77	1	3	100	39	586
February 2009	14	2	79	2	3	100	35	602
March 2009	13	2	81	1	3	100	32	563
April 2009	14	1	80	2	4	100	34	565
May 2009	20	2	70	1	6	100	50	555
June 2009	25	3	63	3	6	100	62	576
July 2009	28	4	60	3	5	100	68	589
August 2009	28	4	59	3	5	100	69	581
September 2009	34	5	54	1	6	100	79	578
October 2009	36	5	51	1	6	100	85	538
November 2009	35	5	53	1	6	100	83	545
December 2009	33	5	56	1	5	100	77	520
January 2010	32	5	56	1	6	100	76	535
February 2010	33	4	55	1	7	100	79	514
March 2010	33	3	55	1	8	100	78	530
April 2010	33	3	56	1	7	100	77	522
May 2010	34	3	54	1	8	100	79	522
June 2010	34	3	54	1	8	100	81	522
July 2010	35	2	55	1	7	100	80	532
August 2010	34	3	56	1	7	100	78	531
September 2010	31	3	59	1	6	100	72	523
October 2010	29	3	60	2	6	100	69	527
November 2010	28	4	62	1	5	100	67	532
December 2010	32	3	57	1	6	100	75	537
January 2011	34	5	53	0	8	100	81	520
February 2011	37	5	51	1	6	100	86	505

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	2011	34	4	54	2	5	100	80	476
April	2011	33	3	56	2	5	100	77	493
May	2011	35	3	55	2	6	100	80	493
June	2011	35	4	53	2	7	100	82	505
July	2011	32	4	56	2	6	100	76	478
August	2011	23	4	65	2	6	100	58	482
September	2011	19	2	73	2	4	100	46	469
October	2011	18	2	74	2	5	100	44	489
November	2011	18	2	74	1	5	100	44	465
December	2011	24	3	66	1	6	100	58	456
January	2012	29	3	61	1	6	100	67	438
February	2012	35	3	53	1	7	100	81	468
March	2012	36	4	52	1	8	100	84	486
April	2012	36	4	50	2	8	100	86	509
May	2012	39	3	49	2	7	100	91	499
June	2012	39	4	49	2	6	100	90	495
July	2012	37	4	50	2	6	100	87	480
August	2012	32	6	52	3	6	100	80	478
September	2012	32	6	51	3	8	100	81	470
October	2012	35	7	47	3	8	100	88	478
November	2012	38	7	44	3	9	100	94	485
December	2012	37	6	45	2	9	100	92	474
January	2013	37	5	47	2	9	100	90	459
February	2013	34	5	51	1	9	100	83	451
March	2013	35	4	51	2	9	100	83	483
April	2013	33	3	53	2	9	100	80	472
May	2013	37	2	49	3	9	100	87	465
June	2013	41	3	43	2	11	100	99	440
July	2013	47	3	37	3	10	100	109	470
August	2013	47	4	37	2	9	100	110	471
September	2013	43	4	43	2	8	100	100	475
October	2013	36	4	52	3	5	100	84	436
November	2013	34	3	56	2	5	100	78	430
December	2013	35	3	53	4	5	100	81	421
January	2014	39	2	49	3	7	100	90	418
February	2014	42	2	45	4	6	100	97	410
March	2014	42	2	46	3	7	100	96	410
April	2014	41	3	44	3	9	100	97	414
May	2014	38	3	45	3	11	100	94	417
June	2014	39	3	43	5	10	100	97	415
July	2014	42	3	42	4	10	100	100	412
August	2014	41	3	45	4	8	100	96	413
September	2014	40	3	47	2	7	100	93	420
October	2014	40	5	47	3	5	100	93	434
November	2014	44	6	43	3	5	100	101	433
December	2014	48	5	38	4	5	100	110	425
January	2015	53	4	34	4	6	100	120	443
February	2015	57	3	30	4	6	100	127	456
March	2015	55	4	31	4	5	100	124	487
April	2015	55	4	32	2	7	100	123	484

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May	2015	53	4	33	3	7	100	120	486
June	2015	55	4	31	2	8	100	125	467
July	2015	54	4	31	2	8	100	123	465
August	2015	54	4	33	2	7	100	122	474
September	2015	50	3	37	3	7	100	113	477
October	2015	47	5	39	3	6	100	108	484
November	2015	46	4	40	3	7	100	106	488
December	2015	47	4	37	4	7	100	110	516
January	2016	48	4	37	4	8	100	111	508
February	2016	46	5	39	3	7	100	107	499
March	2016	45	6	42	1	5	100	104	485
April	2016	43	6	43	1	6	100	100	486
May	2016	43	6	42	2	8	100	101	469
June	2016	44	7	38	3	9	100	106	467
July	2016	43	7	39	3	8	100	104	471
August	2016	45	7	40	2	6	100	104	511
September	2016	43	8	42	1	6	100	101	533
October	2016	41	10	41	2	6	100	100	538
November	2016	43	12	37	3	5	100	106	547
December	2016	46	11	35	3	5	100	111	560
January	2017	52	8	32	3	6	100	119	580
February	2017	51	6	34	3	5	100	117	575
March	2017	52	5	35	3	4	100	117	576
April	2017	53	4	37	3	4	100	116	572
May	2017	54	3	36	3	5	100	118	563
June	2017	52	3	36	5	5	100	116	559
July	2017	52	3	35	6	5	100	117	562
August	2017	52	2	36	7	4	100	116	572
September	2017	50	2	37	6	4	100	113	592
October	2017	51	2	37	5	4	100	114	588
November	2017	55	4	32	5	4	100	123	562
December	2017	59	4	30	4	4	100	130	548
January	2018	59	4	29	3	4	100	130	537
February	2018	58	5	31	2	4	100	127	552
March	2018	58	5	31	2	4	100	127	545
April	2018	56	5	32	2	5	100	124	553
May	2018	55	5	33	2	5	100	121	547
June	2018	56	5	32	3	5	100	124	554
July	2018	57	5	33	3	3	100	124	565
August	2018	55	5	34	3	4	100	122	562
September	2018	55	5	34	3	4	100	121	553
October	2018	56	4	33	3	4	100	123	558
November	2018	55	4	33	4	3	100	122	570
December	2018	53	3	36	5	3	100	118	572
January	2019	47	4	42	4	3	100	105	568
February	2019	45	3	44	3	5	100	101	572
March	2019	46	3	44	2	6	100	102	599
April	2019	52	2	39	1	5	100	112	602
May	2019	55	3	36	2	4	100	119	616
June	2019	57	3	36	2	3	100	121	574

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2019	58	3	33	2	4	100	125	570
August 2019	55	3	36	2	3	100	119	578
September 2019	52	3	38	2	5	100	114	599
October 2019	47	2	44	2	5	100	104	603
November 2019	49	3	42	2	5	100	107	579
December 2019	50	3	42	1	4	100	109	565
January 2020	54	4	38	1	3	100	116	553
February 2020	58	3	34	2	3	100	123	577
March 2020	51	3	42	2	3	100	109	601
April 2020	38	3	56	2	2	100	82	591
May 2020	25	2	70	1	2	100	55	586
June 2020	24	2	71	2	2	100	53	565
July 2020	26	2	68	1	3	100	58	576
August 2020	29	2	64	2	2	100	65	602
September 2020	31	4	62	1	2	100	70	607
October 2020	35	6	55	2	2	100	80	596
November 2020	33	9	54	1	3	100	80	564
December 2020	31	10	54	2	3	100	78	545
January 2021	32	7	56	2	3	100	76	575
February 2021	34	4	55	3	4	100	80	559
March 2021	42	2	49	4	4	100	93	591
April 2021	47	3	44	2	4	100	103	580
May 2021	52	3	39	2	3	100	113	601
June 2021	51	4	38	3	4	100	113	573
July 2021	51	3	38	4	4	100	113	587
August 2021	44	3	44	5	5	100	100	574
September 2021	40	2	50	4	4	100	90	611
October 2021	35	3	56	4	3	100	79	613
November 2021	34	2	57	4	3	100	77	616
December 2021	32	2	59	3	5	100	73	563
January 2022	30	2	59	3	5	100	71	573
February 2022	32	2	58	2	5	100	73	588
March 2022	27	3	64	3	4	100	63	634
April 2022	27	2	64	4	3	100	63	594
May 2022	22	3	69	4	2	100	53	580
June 2022	20	3	72	4	2	100	49	551
July 2022	14	3	79	2	2	100	35	579
August 2022	15	2	78	2	3	100	37	594
September 2022	19	2	73	2	4	100	46	607
October 2022	20	1	73	2	4	100	47	575
November 2022	19	2	74	2	3	100	45	572
December 2022	18	2	74	2	3	100	44	550
January 2023	20	3	71	2	3	100	49	570
February 2023	22	3	70	2	4	100	52	550
March 2023	21	4	70	2	4	100	50	580
April 2023	20	3	71	2	3	100	49	566
May 2023	20	3	71	2	3	100	49	566
June 2023	24	3	68	2	3	100	56	553
July 2023	27	3	64	3	3	100	63	542
August 2023	30	3	62	3	3	100	68	526

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 2023	30	4	61	3	2	100	69	549
October 2023	30	3	63	3	1	100	68	542
November 2023	27	4	65	2	2	100	62	559
December 2023	26	3	67	2	2	100	59	538
January 2024	31	4	60	1	3	100	71	542
February 2024	38	4	54	1	3	100	84	529
March 2024	43	4	49	1	3	100	94	528
April 2024	40	7	49	2	2	100	91	586
May 2024	34	16	46	2	2	100	87	694
June 2024	26	27	44	1	2	100	81	768
July 2024	19	38	41	1	1	100	78	737
August 2024	18	44	37	0	1	100	81	730
September 2024	17	50	32	0	1	100	84	686
October 2024	19	51	30	0	0	100	90	705
November 2024	21	51	28	0	0	100	93	611
December 2024	22	48	31	0	0	100	91	585
January 2025	20	46	33	0	0	100	87	604
February 2025	19	41	40	0	0	100	78	630
March 2025	17	34	49	0	0	100	68	794
April 2025	14	28	58	0	0	100	56	828
May 2025	12	26	62	0	0	100	50	903
June 2025	12	28	60	0	1	100	52	810
July 2025	12	31	56	0	1	100	56	848
August 2025	12	33	55	0	0	100	57	804
September 2025	11	31	58	0	0	100	53	834
October 2025	11	28	61	0	0	100	50	810
November 2025	10	28	62	0	0	100	48	840
December 2025	9	33	57	0	0	100	52	802
January 2026	8	33	59	0	0	100	49	817
February 2026	10	34	56	0	0	100	54	822

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	31	17	48	5	100	83	781
April 1978	26	17	51	6	100	75	810
May 1978	25	16	53	6	100	72	845
June 1978	22	14	57	7	100	65	805
July 1978	20	16	58	6	100	62	823
August 1978	20	15	61	5	100	59	827
September 1978	24	14	58	4	100	66	844
October 1978	25	15	54	6	100	71	867
November 1978	23	17	53	7	100	70	962
December 1978	17	18	54	11	100	63	988
January 1979	15	16	60	9	100	55	1027
February 1979	17	17	58	8	100	58	936
March 1979	18	16	62	4	100	56	929
April 1979	19	15	61	4	100	58	936
May 1979	18	15	63	4	100	55	944
June 1979	17	15	60	8	100	56	1022
July 1979	13	16	63	8	100	51	1093
August 1979	12	16	65	7	100	47	1050
September 1979	13	17	65	5	100	48	1024
October 1979	14	17	64	5	100	50	999
November 1979	16	16	64	5	100	52	1041
December 1979	16	12	67	5	100	49	1011
January 1980	19	10	67	4	100	51	915
February 1980	19	10	67	4	100	51	816
March 1980	19	9	67	4	100	52	772
April 1980	14	11	68	6	100	46	749
May 1980	13	8	73	6	100	39	676
June 1980	14	9	72	5	100	41	655
July 1980	17	9	70	4	100	47	654
August 1980	19	12	63	5	100	56	626
September 1980	23	13	58	6	100	65	643
October 1980	26	15	51	8	100	75	625
November 1980	30	17	47	7	100	83	666
December 1980	27	17	49	7	100	78	678
January 1981	28	17	51	5	100	77	702
February 1981	28	14	54	4	100	74	658
March 1981	28	15	52	5	100	76	650
April 1981	29	13	54	5	100	75	628
May 1981	28	13	54	5	100	74	636
June 1981	30	11	54	4	100	76	628
July 1981	29	11	55	5	100	73	648
August 1981	28	10	58	3	100	70	637
September 1981	27	13	56	4	100	70	643
October 1981	24	15	57	3	100	67	627
November 1981	22	18	56	4	100	66	636
December 1981	21	17	58	4	100	63	641
January 1982	23	16	57	4	100	66	653

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1982	26	14	55	5	100	71	655
March 1982	25	13	58	4	100	67	655
April 1982	24	14	56	6	100	68	641
May 1982	23	15	56	6	100	68	647
June 1982	25	15	54	6	100	71	639
July 1982	26	14	57	4	100	69	648
August 1982	24	13	58	4	100	66	666
September 1982	25	13	58	4	100	67	668
October 1982	27	15	54	5	100	73	657
November 1982	31	15	50	4	100	81	632
December 1982	32	14	48	6	100	84	642
January 1983	31	13	49	7	100	81	651
February 1983	29	11	53	7	100	76	699
March 1983	31	11	52	6	100	79	698
April 1983	36	12	48	4	100	88	696
May 1983	40	14	42	4	100	98	680
June 1983	42	16	39	4	100	103	681
July 1983	41	17	38	4	100	103	674
August 1983	40	17	39	4	100	101	667
September 1983	38	17	41	3	100	97	653
October 1983	39	18	40	3	100	99	658
November 1983	40	17	41	2	100	100	652
December 1983	41	20	37	2	100	104	638
January 1984	44	18	36	3	100	108	627
February 1984	43	18	35	4	100	107	631
March 1984	44	16	35	4	100	109	623
April 1984	41	18	36	5	100	104	639
May 1984	41	18	36	4	100	105	627
June 1984	40	18	38	5	100	102	639
July 1984	43	17	36	4	100	107	640
August 1984	46	17	34	3	100	111	638
September 1984	47	17	33	3	100	114	641
October 1984	44	18	35	3	100	109	653
November 1984	40	19	37	3	100	103	686
December 1984	39	18	39	5	100	100	735
January 1985	42	15	39	5	100	103	720
February 1985	43	11	42	4	100	101	672
March 1985	42	11	43	4	100	100	632
April 1985	38	10	47	4	100	91	653
May 1985	36	12	48	4	100	88	705
June 1985	37	15	45	3	100	92	711
July 1985	39	14	44	3	100	96	689
August 1985	42	15	40	2	100	102	646
September 1985	40	14	44	2	100	96	660
October 1985	36	15	45	3	100	91	665
November 1985	36	13	45	5	100	91	687
December 1985	37	15	41	7	100	96	666
January 1986	42	14	39	6	100	103	671
February 1986	39	13	43	5	100	96	645
March 1986	40	10	47	3	100	93	659
April 1986	37	12	47	4	100	90	664

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## TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 1986	39	14	44	4	100	95	650
June 1986	38	14	44	4	100	93	651
July 1986	39	13	44	4	100	96	650
August 1986	38	12	45	5	100	93	673
September 1986	37	12	47	5	100	90	671
October 1986	38	12	47	4	100	91	665
November 1986	39	12	46	3	100	93	655
December 1986	39	13	46	2	100	93	650
January 1987	32	12	52	4	100	81	650
February 1987	28	12	55	5	100	73	673
March 1987	29	11	55	4	100	74	693
April 1987	36	10	50	4	100	86	703
May 1987	39	10	48	3	100	91	701
June 1987	41	10	45	4	100	96	670
July 1987	38	12	45	5	100	93	669
August 1987	38	14	43	5	100	95	657
September 1987	36	15	44	5	100	92	692
October 1987	36	15	45	5	100	91	649
November 1987	36	13	47	4	100	89	619
December 1987	35	13	48	4	100	87	533
January 1988	34	13	49	4	100	85	532
February 1988	36	14	45	5	100	91	497
March 1988	39	15	42	4	100	97	514
April 1988	38	15	44	2	100	94	512
May 1988	37	15	46	3	100	91	522
June 1988	36	14	46	4	100	91	500
July 1988	40	12	43	5	100	97	490
August 1988	42	12	41	5	100	100	494
September 1988	39	13	45	4	100	94	512
October 1988	37	14	45	4	100	92	529
November 1988	37	13	45	4	100	92	528
December 1988	42	12	42	4	100	101	518
January 1989	47	12	38	3	100	108	510
February 1989	44	12	39	5	100	105	531
March 1989	40	13	42	4	100	98	539
April 1989	34	13	48	4	100	86	538
May 1989	34	14	50	3	100	84	521
June 1989	34	11	52	3	100	82	527
July 1989	36	11	49	3	100	87	524
August 1989	36	12	49	3	100	88	560
September 1989	40	12	45	3	100	94	553
October 1989	38	13	44	4	100	94	564
November 1989	38	12	45	4	100	93	539
December 1989	36	13	47	5	100	89	550
January 1990	39	12	45	5	100	94	549
February 1990	39	11	42	7	100	97	578
March 1990	39	11	43	7	100	96	565
April 1990	37	9	47	6	100	90	551
May 1990	37	9	49	5	100	88	527
June 1990	34	10	49	6	100	85	545
July 1990	33	11	50	6	100	84	559

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1990	31	12	52	6	100	79	563
September 1990	30	11	55	4	100	75	568
October 1990	26	12	58	5	100	68	559
November 1990	22	13	61	4	100	61	550
December 1990	22	11	63	4	100	59	557
January 1991	20	12	64	4	100	56	587
February 1991	23	11	63	4	100	60	604
March 1991	26	15	55	5	100	71	612
April 1991	29	14	52	5	100	77	577
May 1991	29	15	52	5	100	77	578
June 1991	27	15	54	4	100	73	561
July 1991	27	17	54	3	100	73	583
August 1991	28	18	49	5	100	79	574
September 1991	32	15	48	6	100	84	601
October 1991	29	12	53	6	100	76	588
November 1991	25	9	61	5	100	64	593
December 1991	20	9	67	4	100	53	560
January 1992	20	11	65	4	100	55	578
February 1992	22	10	64	4	100	58	587
March 1992	23	12	61	4	100	62	610
April 1992	23	11	61	5	100	63	602
May 1992	23	15	58	5	100	65	590
June 1992	23	14	59	4	100	64	574
July 1992	23	15	59	3	100	64	586
August 1992	26	13	60	2	100	66	594
September 1992	24	13	61	2	100	63	599
October 1992	24	10	63	4	100	61	584
November 1992	26	10	59	5	100	66	604
December 1992	31	13	52	4	100	79	621
January 1993	38	14	45	4	100	93	646
February 1993	38	13	45	3	100	93	648
March 1993	36	11	49	3	100	87	649
April 1993	34	12	51	3	100	83	630
May 1993	31	12	53	3	100	78	620
June 1993	29	11	57	3	100	72	616
July 1993	27	9	62	2	100	65	646
August 1993	27	8	63	2	100	64	654
September 1993	26	9	62	3	100	64	660
October 1993	25	11	60	5	100	65	638
November 1993	26	11	59	4	100	67	637
December 1993	29	11	56	4	100	73	646
January 1994	35	10	52	3	100	83	655
February 1994	36	11	49	4	100	88	644
March 1994	36	12	46	6	100	90	635
April 1994	37	11	46	6	100	90	623
May 1994	38	11	45	6	100	93	628
June 1994	40	13	44	3	100	95	626
July 1994	37	14	45	4	100	93	638
August 1994	36	15	45	4	100	91	636
September 1994	37	12	47	4	100	90	638
October 1994	38	12	47	3	100	91	636

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 1994	38	11	48	4	100	90	633
December 1994	42	11	45	3	100	97	617
January 1995	45	10	42	3	100	103	615
February 1995	47	11	39	2	100	108	622
March 1995	46	11	40	3	100	106	629
April 1995	43	12	43	2	100	99	630
May 1995	40	11	47	2	100	93	624
June 1995	37	12	49	2	100	88	624
July 1995	36	11	50	4	100	86	620
August 1995	37	11	48	3	100	89	616
September 1995	36	11	50	3	100	87	612
October 1995	38	10	50	2	100	88	621
November 1995	35	9	53	3	100	82	623
December 1995	39	8	51	2	100	89	624
January 1996	35	9	54	2	100	81	603
February 1996	37	8	53	2	100	84	597
March 1996	33	9	55	3	100	79	594
April 1996	38	9	50	3	100	89	613
May 1996	38	10	48	3	100	90	639
June 1996	40	11	46	3	100	95	646
July 1996	37	12	47	4	100	90	639
August 1996	39	10	47	3	100	92	618
September 1996	37	11	49	3	100	89	613
October 1996	41	10	47	3	100	94	636
November 1996	43	10	43	4	100	99	647
December 1996	46	8	42	4	100	104	679
January 1997	49	7	39	5	100	110	651
February 1997	51	7	38	5	100	113	646
March 1997	50	8	38	5	100	112	632
April 1997	50	8	39	3	100	111	647
May 1997	51	8	40	2	100	111	646
June 1997	55	7	37	2	100	118	662
July 1997	56	9	32	4	100	124	657
August 1997	55	10	31	4	100	124	651
September 1997	54	10	32	4	100	122	638
October 1997	54	8	35	3	100	119	642
November 1997	56	7	34	3	100	123	640
December 1997	55	7	34	4	100	121	659
January 1998	53	7	33	7	100	120	659
February 1998	52	8	33	7	100	119	682
March 1998	52	9	32	7	100	120	648
April 1998	53	11	30	7	100	123	649
May 1998	51	12	29	9	100	122	630
June 1998	51	12	28	9	100	122	638
July 1998	47	13	30	10	100	117	639
August 1998	45	13	33	9	100	113	664
September 1998	45	12	34	10	100	111	654
October 1998	44	12	35	9	100	109	637
November 1998	47	10	36	7	100	110	632
December 1998	47	10	37	6	100	110	637

## AGE 35 TO 54

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TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 1999	49	8	38	5	100	111	656
February 1999	51	8	36	5	100	114	642
March 1999	53	7	36	4	100	116	634
April 1999	56	7	34	4	100	122	627
May 1999	55	7	36	3	100	119	653
June 1999	55	9	33	3	100	122	669
July 1999	53	9	35	3	100	118	698
August 1999	53	8	36	3	100	118	681
September 1999	55	6	37	3	100	118	658
October 1999	56	7	34	3	100	122	634
November 1999	56	8	33	3	100	124	630
December 1999	55	10	31	4	100	124	643
January 2000	58	8	30	4	100	127	656
February 2000	61	8	27	4	100	134	665
March 2000	64	6	27	3	100	137	662
April 2000	63	7	27	3	100	135	642
May 2000	61	8	28	3	100	133	623
June 2000	59	9	30	3	100	129	616
July 2000	60	8	29	3	100	131	604
August 2000	58	8	31	3	100	128	610
September 2000	60	7	30	3	100	130	638
October 2000	60	8	30	3	100	130	662
November 2000	60	7	28	4	100	132	678
December 2000	55	9	31	5	100	123	661
January 2001	52	7	37	4	100	115	656
February 2001	50	7	40	4	100	110	637
March 2001	50	5	41	4	100	110	673
April 2001	48	7	41	4	100	107	682
May 2001	50	7	40	3	100	111	709
June 2001	49	8	40	3	100	108	685
July 2001	47	8	39	5	100	108	676
August 2001	45	10	39	5	100	106	643
September 2001	46	10	40	4	100	105	657
October 2001	46	9	43	3	100	103	654
November 2001	45	6	46	3	100	98	669
December 2001	44	7	45	4	100	100	660
January 2002	46	7	43	5	100	103	648
February 2002	47	9	39	5	100	108	657
March 2002	50	10	36	4	100	113	644
April 2002	50	10	36	4	100	113	659
May 2002	50	9	38	3	100	112	634
June 2002	48	9	40	3	100	109	643
July 2002	47	9	41	3	100	105	640
August 2002	42	11	43	4	100	99	662
September 2002	39	10	46	5	100	93	656
October 2002	37	10	47	6	100	89	658
November 2002	37	9	50	5	100	87	642
December 2002	38	9	48	5	100	90	640
January 2003	38	9	49	4	100	89	643
February 2003	37	8	51	4	100	87	673
March 2003	35	8	54	3	100	82	695

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 2003	39	8	50	3	100	89	687
May 2003	42	9	46	3	100	96	668
June 2003	43	8	45	4	100	98	640
July 2003	41	8	49	3	100	92	644
August 2003	40	7	51	3	100	89	664
September 2003	40	7	51	2	100	89	689
October 2003	41	7	50	2	100	91	693
November 2003	43	8	48	2	100	95	671
December 2003	47	7	44	2	100	102	673
January 2004	51	7	40	2	100	111	682
February 2004	54	8	36	2	100	118	672
March 2004	51	8	36	4	100	115	659
April 2004	46	10	40	5	100	106	638
May 2004	41	9	46	4	100	94	631
June 2004	42	10	45	3	100	98	637
July 2004	44	11	42	3	100	103	648
August 2004	46	12	37	5	100	109	664
September 2004	46	10	39	4	100	107	646
October 2004	45	9	42	4	100	103	634
November 2004	43	9	45	3	100	99	648
December 2004	45	8	45	2	100	100	643
January 2005	46	7	45	2	100	100	624
February 2005	49	5	46	1	100	103	620
March 2005	45	6	49	1	100	96	611
April 2005	43	6	50	1	100	93	635
May 2005	38	8	53	1	100	86	626
June 2005	41	7	50	1	100	91	626
July 2005	44	6	49	2	100	95	623
August 2005	46	5	46	2	100	100	617
September 2005	43	5	50	1	100	93	633
October 2005	39	6	54	1	100	86	640
November 2005	37	5	57	1	100	79	627
December 2005	38	5	55	2	100	83	625
January 2006	41	4	52	2	100	89	614
February 2006	42	6	50	1	100	92	635
March 2006	42	6	51	1	100	91	641
April 2006	42	6	51	1	100	91	633
May 2006	42	4	53	1	100	89	607
June 2006	39	5	53	2	100	86	596
July 2006	39	5	53	2	100	86	603
August 2006	40	6	52	2	100	88	623
September 2006	41	5	53	1	100	88	619
October 2006	42	5	51	2	100	91	594
November 2006	43	5	50	1	100	93	588
December 2006	45	6	48	1	100	96	592
January 2007	45	6	48	1	100	97	623
February 2007	46	7	45	2	100	102	619
March 2007	46	8	44	2	100	101	601
April 2007	43	8	47	2	100	96	590
May 2007	40	7	51	2	100	89	579
June 2007	40	7	52	1	100	89	602

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2007	42	7	50	2	100	92	606
August 2007	42	8	49	2	100	93	603
September 2007	42	7	49	2	100	93	589
October 2007	38	7	53	2	100	85	586
November 2007	36	6	56	2	100	79	586
December 2007	35	8	56	1	100	78	571
January 2008	36	9	53	2	100	83	557
February 2008	38	9	51	2	100	87	575
March 2008	38	8	52	3	100	86	591
April 2008	34	7	57	3	100	77	600
May 2008	29	7	61	3	100	68	576
June 2008	25	7	66	3	100	59	568
July 2008	24	6	67	3	100	56	540
August 2008	26	7	64	2	100	62	567
September 2008	29	9	60	2	100	69	568
October 2008	32	12	55	1	100	76	600
November 2008	30	12	57	2	100	73	582
December 2008	30	11	57	3	100	73	601
January 2009	29	10	59	3	100	70	586
February 2009	28	10	59	3	100	69	602
March 2009	23	10	63	4	100	61	563
April 2009	25	10	61	4	100	64	565
May 2009	28	10	59	3	100	69	555
June 2009	35	10	53	3	100	82	576
July 2009	33	9	55	3	100	79	589
August 2009	33	8	56	4	100	77	581
September 2009	35	8	55	2	100	80	578
October 2009	37	9	52	2	100	86	538
November 2009	38	10	50	2	100	89	545
December 2009	36	9	53	2	100	83	520
January 2010	36	10	52	2	100	84	535
February 2010	36	8	54	2	100	82	514
March 2010	36	11	52	2	100	84	530
April 2010	35	10	54	1	100	81	522
May 2010	35	11	53	1	100	82	522
June 2010	35	10	53	3	100	82	522
July 2010	34	10	52	3	100	82	532
August 2010	34	10	53	3	100	81	531
September 2010	33	11	55	2	100	78	523
October 2010	33	9	56	2	100	77	527
November 2010	32	10	56	2	100	76	532
December 2010	32	11	55	2	100	77	537
January 2011	35	11	53	1	100	82	520
February 2011	38	10	52	0	100	86	505
March 2011	38	7	54	0	100	84	476
April 2011	35	8	56	1	100	80	493
May 2011	35	9	55	1	100	79	493
June 2011	34	10	54	2	100	80	505
July 2011	33	10	56	1	100	78	478
August 2011	27	9	63	1	100	64	482
September 2011	22	11	67	0	100	56	469

## AGE 35 TO 54

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TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2011	22	10	68	0	100	54	489
November 2011	22	10	67	1	100	55	465
December 2011	29	6	64	2	100	65	456
January 2012	32	7	59	2	100	72	438
February 2012	39	7	52	2	100	87	468
March 2012	40	11	48	1	100	92	486
April 2012	44	10	45	1	100	99	509
May 2012	44	9	46	1	100	99	499
June 2012	43	8	48	1	100	95	495
July 2012	40	8	50	2	100	89	480
August 2012	36	8	54	2	100	83	478
September 2012	39	8	51	2	100	87	470
October 2012	43	10	45	2	100	98	478
November 2012	45	11	41	3	100	104	485
December 2012	44	10	44	2	100	99	474
January 2013	38	9	52	1	100	87	459
February 2013	37	7	55	1	100	81	451
March 2013	36	7	56	1	100	80	483
April 2013	35	7	57	1	100	78	472
May 2013	35	7	57	1	100	78	465
June 2013	38	8	52	2	100	87	440
July 2013	42	8	48	2	100	93	470
August 2013	42	8	47	2	100	95	471
September 2013	38	7	53	2	100	85	475
October 2013	36	6	56	1	100	80	436
November 2013	34	7	58	1	100	76	430
December 2013	37	6	56	1	100	81	421
January 2014	37	5	56	2	100	82	418
February 2014	39	4	55	2	100	84	410
March 2014	35	5	57	3	100	78	410
April 2014	33	8	56	3	100	77	414
May 2014	31	11	55	3	100	76	417
June 2014	34	13	50	2	100	84	415
July 2014	38	11	50	1	100	89	412
August 2014	39	9	52	1	100	87	413
September 2014	37	8	54	1	100	83	420
October 2014	35	9	55	1	100	80	434
November 2014	39	10	50	1	100	89	433
December 2014	43	10	46	1	100	98	425
January 2015	49	8	42	1	100	106	443
February 2015	51	8	40	1	100	111	456
March 2015	49	8	42	1	100	106	487
April 2015	51	9	39	1	100	112	484
May 2015	50	8	41	1	100	109	486
June 2015	52	9	38	1	100	114	467
July 2015	46	9	44	1	100	102	465
August 2015	46	9	44	1	100	102	474
September 2015	42	8	48	2	100	94	477
October 2015	43	10	45	2	100	98	484
November 2015	44	10	44	1	100	100	488
December 2015	48	10	40	1	100	108	516

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2016	47	10	41	2	100	105	508
February 2016	46	10	43	1	100	104	499
March 2016	44	10	45	1	100	99	485
April 2016	45	9	44	2	100	102	486
May 2016	46	9	43	2	100	103	469
June 2016	48	10	40	2	100	108	467
July 2016	49	9	41	1	100	108	471
August 2016	48	8	42	1	100	106	511
September 2016	46	7	45	2	100	101	533
October 2016	45	8	46	1	100	99	538
November 2016	45	8	44	2	100	101	547
December 2016	48	10	41	1	100	107	560
January 2017	51	8	40	1	100	112	580
February 2017	52	8	39	1	100	113	575
March 2017	51	5	41	2	100	110	576
April 2017	50	7	41	2	100	109	572
May 2017	49	6	42	2	100	107	563
June 2017	47	8	44	2	100	103	559
July 2017	47	7	44	2	100	102	562
August 2017	45	7	46	2	100	99	572
September 2017	45	6	48	2	100	97	592
October 2017	45	6	47	2	100	98	588
November 2017	46	7	44	3	100	102	562
December 2017	45	7	44	3	100	101	548
January 2018	45	7	46	3	100	99	537
February 2018	44	6	48	2	100	96	552
March 2018	46	7	45	2	100	101	545
April 2018	48	6	44	2	100	104	553
May 2018	48	7	41	3	100	107	547
June 2018	50	7	40	4	100	110	554
July 2018	48	7	40	5	100	108	565
August 2018	50	7	40	3	100	110	562
September 2018	49	8	40	3	100	109	553
October 2018	49	8	41	2	100	108	558
November 2018	49	9	40	3	100	109	570
December 2018	48	8	42	2	100	106	572
January 2019	46	8	44	2	100	102	568
February 2019	43	8	47	2	100	97	572
March 2019	43	10	45	3	100	98	599
April 2019	45	10	43	2	100	102	602
May 2019	46	9	41	3	100	105	616
June 2019	46	9	42	3	100	103	574
July 2019	48	7	42	3	100	105	570
August 2019	45	8	45	2	100	99	578
September 2019	44	9	45	2	100	100	599
October 2019	41	11	46	2	100	95	603
November 2019	43	11	43	2	100	100	579
December 2019	43	11	44	2	100	98	565
January 2020	45	13	42	1	100	103	553
February 2020	48	11	40	1	100	108	577

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 2020	49	9	41	1	100	108	601
April 2020	46	7	44	2	100	102	591
May 2020	40	8	50	2	100	90	586
June 2020	38	9	51	2	100	87	565
July 2020	36	9	52	2	100	84	576
August 2020	35	9	54	2	100	81	602
September 2020	36	7	55	2	100	80	607
October 2020	38	9	52	1	100	86	596
November 2020	42	9	49	1	100	93	564
December 2020	42	11	45	2	100	96	545
January 2021	41	10	47	2	100	93	575
February 2021	40	10	48	2	100	92	559
March 2021	40	8	50	2	100	91	591
April 2021	43	8	47	2	100	96	580
May 2021	44	8	46	3	100	98	601
June 2021	45	7	45	3	100	100	573
July 2021	41	8	48	3	100	94	587
August 2021	37	8	51	3	100	86	574
September 2021	34	8	55	3	100	78	611
October 2021	34	6	57	2	100	77	613
November 2021	33	7	58	2	100	75	616
December 2021	34	7	56	3	100	78	563
January 2022	33	7	57	3	100	77	573
February 2022	35	6	56	3	100	80	588
March 2022	32	7	60	1	100	73	634
April 2022	32	7	59	2	100	74	594
May 2022	30	7	61	2	100	69	580
June 2022	27	7	63	3	100	65	551
July 2022	24	6	67	3	100	56	579
August 2022	25	6	66	3	100	58	594
September 2022	27	5	65	3	100	62	607
October 2022	30	7	60	3	100	70	575
November 2022	29	7	61	3	100	68	572
December 2022	31	7	59	3	100	73	550
January 2023	31	7	60	3	100	71	570
February 2023	34	6	58	1	100	76	550
March 2023	34	6	58	1	100	76	580
April 2023	34	5	59	2	100	76	566
May 2023	34	5	60	2	100	74	566
June 2023	33	6	59	2	100	74	553
July 2023	34	8	57	1	100	77	542
August 2023	33	9	56	2	100	77	526
September 2023	34	8	57	2	100	77	549
October 2023	32	6	59	2	100	73	542
November 2023	29	8	60	3	100	68	559
December 2023	29	10	57	4	100	72	538
January 2024	34	10	52	3	100	82	542
February 2024	41	9	47	3	100	93	529
March 2024	42	8	48	2	100	95	528
April 2024	40	12	47	2	100	93	586
May 2024	34	19	46	1	100	89	694

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2024	27	32	40	1	100	87	768
July 2024	17	46	36	1	100	82	737
August 2024	14	55	31	1	100	83	730
September 2024	12	61	27	1	100	85	686
October 2024	16	60	24	0	100	91	705
November 2024	17	58	24	0	100	93	611
December 2024	19	55	26	0	100	93	585
January 2025	20	52	28	0	100	92	604
February 2025	20	48	32	0	100	88	630
March 2025	19	41	40	0	100	79	794
April 2025	16	35	48	0	100	68	828
May 2025	14	34	52	0	100	62	903
June 2025	13	37	50	0	100	63	810
July 2025	11	42	47	0	100	65	848
August 2025	11	44	45	0	100	66	804
September 2025	9	41	49	0	100	60	834
October 2025	8	40	52	0	100	57	810
November 2025	8	37	55	0	100	53	840
December 2025	8	40	52	0	100	55	802
January 2026	7	40	52	0	100	55	817
February 2026	7	42	51	0	100	56	822

TABLE 30

**EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR  
(Three Month Moving Averages)**

The question was: "How about people out of work during the coming 12 months -- do you think that there will be more unemployment than now, about the same, or less?"

<u>Date of Survey</u>	<u>Less</u>	<u>Same</u>	<u>More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	20	48	30	1	100	90	781
April 1978	18	53	28	2	100	90	810
May 1978	18	54	27	1	100	91	845
June 1978	15	51	33	2	100	82	805
July 1978	12	51	36	2	100	76	823
August 1978	8	51	39	2	100	69	827
September 1978	13	50	35	1	100	78	844
October 1978	15	49	34	1	100	81	867
November 1978	15	49	34	2	100	81	962
December 1978	10	48	40	2	100	70	988
January 1979	9	45	44	2	100	64	1027
February 1979	8	48	42	1	100	66	936
March 1979	10	49	40	1	100	69	929
April 1979	10	46	43	1	100	68	936
May 1979	9	43	46	2	100	64	944
June 1979	8	39	50	2	100	58	1022
July 1979	6	37	55	2	100	51	1093
August 1979	6	32	61	1	100	45	1050
September 1979	7	30	62	1	100	45	1024
October 1979	7	32	59	2	100	48	999
November 1979	7	33	58	2	100	49	1041
December 1979	6	33	60	2	100	46	1011
January 1980	7	31	60	2	100	47	915
February 1980	8	34	56	2	100	52	816
March 1980	9	35	54	1	100	55	772
April 1980	9	33	57	1	100	53	749
May 1980	7	29	64	1	100	43	676
June 1980	7	25	67	1	100	40	655
July 1980	7	26	66	1	100	40	654
August 1980	12	30	56	1	100	56	626
September 1980	17	35	47	1	100	70	643
October 1980	22	40	35	2	100	87	625
November 1980	24	44	31	2	100	93	666
December 1980	21	45	33	2	100	88	678
January 1981	19	44	36	1	100	83	702
February 1981	16	43	40	0	100	76	658
March 1981	16	42	41	1	100	75	650
April 1981	15	43	41	1	100	74	628
May 1981	14	43	41	2	100	73	636
June 1981	16	45	38	1	100	79	628
July 1981	16	45	36	2	100	80	648
August 1981	15	46	35	3	100	80	637
September 1981	13	47	37	3	100	77	643
October 1981	11	44	44	2	100	67	627
November 1981	11	38	50	1	100	61	636
December 1981	9	34	56	2	100	53	641
January 1982	11	33	55	2	100	56	653
February 1982	13	33	54	1	100	59	655

## AGE 35 TO 54

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TABLE 30

**EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Less</u>	<u>Same</u>	<u>More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1982	15	33	52	0	100	63	655
April 1982	15	33	52	0	100	62	641
May 1982	15	34	51	0	100	64	647
June 1982	14	37	48	0	100	66	639
July 1982	16	38	46	0	100	70	648
August 1982	15	38	47	0	100	68	666
September 1982	17	37	46	0	100	72	668
October 1982	18	37	45	0	100	74	657
November 1982	21	40	39	1	100	82	632
December 1982	22	40	37	1	100	85	642
January 1983	24	42	33	1	100	90	651
February 1983	27	39	33	1	100	93	699
March 1983	31	41	27	1	100	104	698
April 1983	38	39	22	1	100	116	696
May 1983	41	43	15	1	100	125	680
June 1983	41	44	14	1	100	127	681
July 1983	39	47	13	1	100	126	674
August 1983	40	44	14	1	100	126	667
September 1983	39	44	15	2	100	125	653
October 1983	39	44	16	1	100	123	658
November 1983	37	45	17	1	100	120	652
December 1983	39	43	17	1	100	122	638
January 1984	39	44	16	1	100	123	627
February 1984	38	46	15	1	100	123	631
March 1984	37	48	14	1	100	123	623
April 1984	35	48	17	1	100	118	639
May 1984	31	50	18	0	100	113	627
June 1984	26	53	20	1	100	106	639
July 1984	24	56	19	0	100	105	640
August 1984	27	55	18	0	100	108	638
September 1984	25	56	18	1	100	106	641
October 1984	23	55	21	1	100	102	653
November 1984	19	55	24	2	100	96	686
December 1984	21	51	26	1	100	95	735
January 1985	20	53	26	1	100	95	720
February 1985	21	52	27	0	100	94	672
March 1985	19	52	28	0	100	91	632
April 1985	20	49	31	0	100	89	653
May 1985	19	48	33	0	100	86	705
June 1985	19	50	31	0	100	88	711
July 1985	16	54	30	0	100	86	689
August 1985	16	56	27	1	100	89	646
September 1985	13	57	30	1	100	83	660
October 1985	15	53	31	1	100	85	665
November 1985	15	52	32	1	100	83	687
December 1985	16	52	31	1	100	85	666
January 1986	16	53	31	1	100	85	671
February 1986	15	53	31	1	100	84	645
March 1986	14	52	33	1	100	82	659
April 1986	14	53	32	1	100	83	664
May 1986	15	52	31	1	100	84	650

## AGE 35 TO 54

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TABLE 30

**EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Less</u>	<u>Same</u>	<u>More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 1986	15	55	29	1	100	87	651
July 1986	16	55	28	1	100	88	650
August 1986	15	55	29	1	100	86	673
September 1986	14	53	33	1	100	81	671
October 1986	12	53	34	1	100	78	665
November 1986	11	55	33	1	100	78	655
December 1986	11	53	36	1	100	75	650
January 1987	10	51	38	1	100	72	650
February 1987	11	48	41	0	100	71	673
March 1987	13	49	38	0	100	75	693
April 1987	12	53	35	0	100	78	703
May 1987	13	53	34	0	100	79	701
June 1987	14	54	31	0	100	83	670
July 1987	14	52	33	0	100	81	669
August 1987	14	55	30	1	100	85	657
September 1987	12	57	30	1	100	83	692
October 1987	13	55	30	1	100	83	649
November 1987	11	53	35	1	100	76	619
December 1987	12	52	35	1	100	77	533
January 1988	11	52	35	2	100	76	532
February 1988	13	51	34	2	100	79	497
March 1988	12	53	34	2	100	78	514
April 1988	12	54	33	1	100	79	512
May 1988	11	58	30	1	100	81	522
June 1988	12	58	28	1	100	84	500
July 1988	14	57	28	1	100	86	490
August 1988	14	57	27	2	100	87	494
September 1988	16	53	29	2	100	87	512
October 1988	17	54	26	3	100	91	529
November 1988	18	52	28	1	100	90	528
December 1988	16	55	28	1	100	87	518
January 1989	14	54	32	1	100	82	510
February 1989	13	55	32	1	100	81	531
March 1989	14	51	33	1	100	81	539
April 1989	14	51	34	1	100	81	538
May 1989	13	48	38	0	100	75	521
June 1989	12	51	37	0	100	75	527
July 1989	10	52	37	0	100	73	524
August 1989	11	54	35	0	100	76	560
September 1989	11	55	34	1	100	77	553
October 1989	10	57	32	1	100	78	564
November 1989	10	57	31	2	100	79	539
December 1989	9	55	35	1	100	74	550
January 1990	10	51	38	1	100	73	549
February 1990	9	50	41	0	100	68	578
March 1990	10	47	42	1	100	67	565
April 1990	9	46	44	1	100	65	551
May 1990	11	47	41	1	100	70	527
June 1990	10	50	40	0	100	69	545
July 1990	8	51	40	1	100	68	559
August 1990	7	49	43	1	100	64	563

## AGE 35 TO 54

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TABLE 30

**EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Less</u>	<u>Same</u>	<u>More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 1990	8	42	49	1	100	60	568
October 1990	7	34	57	1	100	50	559
November 1990	5	28	66	1	100	40	550
December 1990	3	30	67	1	100	36	557
January 1991	3	30	67	0	100	37	587
February 1991	6	32	62	0	100	44	604
March 1991	10	35	54	0	100	56	612
April 1991	13	40	47	0	100	67	577
May 1991	14	42	44	0	100	71	578
June 1991	12	46	42	0	100	70	561
July 1991	12	46	42	0	100	70	583
August 1991	12	48	39	0	100	73	574
September 1991	13	46	41	0	100	72	601
October 1991	12	45	43	1	100	69	588
November 1991	9	41	49	1	100	61	593
December 1991	7	36	56	1	100	51	560
January 1992	6	32	61	0	100	45	578
February 1992	6	31	63	0	100	44	587
March 1992	9	34	56	0	100	53	610
April 1992	13	37	50	0	100	63	602
May 1992	14	40	45	0	100	69	590
June 1992	14	41	44	0	100	70	574
July 1992	13	40	46	1	100	67	586
August 1992	12	39	47	1	100	65	594
September 1992	11	39	48	1	100	63	599
October 1992	13	43	43	1	100	70	584
November 1992	15	47	37	1	100	79	604
December 1992	19	49	32	1	100	87	621
January 1993	22	49	29	0	100	93	646
February 1993	24	45	31	0	100	94	648
March 1993	22	44	34	0	100	89	649
April 1993	21	43	36	0	100	85	630
May 1993	16	45	39	0	100	78	620
June 1993	16	42	42	0	100	73	616
July 1993	12	40	47	0	100	65	646
August 1993	12	41	46	0	100	66	654
September 1993	11	42	47	0	100	63	660
October 1993	9	43	48	0	100	61	638
November 1993	9	41	49	0	100	60	637
December 1993	12	42	45	1	100	67	646
January 1994	16	45	37	1	100	79	655
February 1994	18	47	34	1	100	85	644
March 1994	20	49	31	0	100	89	635
April 1994	17	49	33	0	100	84	623
May 1994	16	52	32	0	100	84	628
June 1994	14	52	33	1	100	81	626
July 1994	15	51	33	1	100	82	638
August 1994	14	49	35	1	100	79	636
September 1994	15	48	36	1	100	78	638
October 1994	16	49	35	1	100	81	636
November 1994	17	50	32	1	100	85	633

TABLE 30

**EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Less</u>	<u>Same</u>	<u>More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1994	19	50	30	1	100	88	617
January 1995	18	52	30	1	100	88	615
February 1995	16	51	32	1	100	84	622
March 1995	14	53	32	1	100	82	629
April 1995	14	51	34	1	100	79	630
May 1995	13	52	34	0	100	79	624
June 1995	11	54	34	0	100	77	624
July 1995	10	55	35	0	100	75	620
August 1995	11	53	36	0	100	75	616
September 1995	11	50	39	0	100	72	612
October 1995	11	48	41	0	100	70	621
November 1995	11	48	41	0	100	69	623
December 1995	12	49	39	1	100	73	624
January 1996	11	48	40	0	100	71	603
February 1996	10	48	41	1	100	69	597
March 1996	8	48	42	1	100	66	594
April 1996	10	52	37	1	100	73	613
May 1996	10	54	35	1	100	76	639
June 1996	11	56	33	1	100	78	646
July 1996	11	56	33	1	100	78	639
August 1996	13	55	32	1	100	81	618
September 1996	13	53	33	1	100	80	613
October 1996	13	53	32	1	100	81	636
November 1996	13	56	30	1	100	83	647
December 1996	14	58	26	1	100	88	679
January 1997	16	56	27	1	100	90	651
February 1997	19	54	26	1	100	92	646
March 1997	17	53	29	1	100	87	632
April 1997	15	55	29	2	100	86	647
May 1997	12	55	31	2	100	82	646
June 1997	16	57	26	2	100	90	662
July 1997	18	56	25	2	100	93	657
August 1997	18	58	22	2	100	97	651
September 1997	17	60	22	1	100	94	638
October 1997	16	63	20	1	100	96	642
November 1997	15	63	21	0	100	94	640
December 1997	17	59	24	0	100	93	659
January 1998	17	56	26	1	100	91	659
February 1998	19	56	24	1	100	96	682
March 1998	19	57	22	2	100	97	648
April 1998	20	60	19	1	100	101	649
May 1998	19	59	20	1	100	99	630
June 1998	21	57	21	1	100	100	638
July 1998	19	55	24	1	100	95	639
August 1998	19	54	26	1	100	93	664
September 1998	16	56	27	1	100	89	654
October 1998	14	54	31	1	100	84	637
November 1998	13	53	34	0	100	79	632
December 1998	12	52	36	0	100	76	637
January 1999	13	54	33	0	100	80	656

## AGE 35 TO 54

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TABLE 30

**EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Less</u>	<u>Same</u>	<u>More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1999	12	60	28	0	100	84	642
March 1999	12	62	26	0	100	86	634
April 1999	13	63	24	0	100	88	627
May 1999	14	60	25	1	100	89	653
June 1999	15	62	22	1	100	92	669
July 1999	15	62	22	1	100	93	698
August 1999	13	62	24	1	100	89	681
September 1999	13	60	26	1	100	86	658
October 1999	12	61	26	1	100	85	634
November 1999	11	62	26	1	100	86	630
December 1999	13	63	23	1	100	89	643
January 2000	14	63	22	1	100	92	656
February 2000	17	63	19	1	100	98	665
March 2000	16	62	20	1	100	96	662
April 2000	14	63	22	2	100	92	642
May 2000	13	64	22	1	100	90	623
June 2000	13	62	23	1	100	90	616
July 2000	15	61	23	1	100	92	604
August 2000	15	59	25	1	100	90	610
September 2000	13	61	25	0	100	88	638
October 2000	12	60	27	1	100	85	662
November 2000	12	59	27	2	100	85	678
December 2000	13	53	32	2	100	81	661
January 2001	13	47	39	1	100	74	656
February 2001	11	40	47	2	100	64	637
March 2001	8	40	51	1	100	58	673
April 2001	7	37	55	1	100	53	682
May 2001	7	38	54	1	100	54	709
June 2001	9	38	53	1	100	56	685
July 2001	9	39	51	1	100	59	676
August 2001	9	39	51	1	100	58	643
September 2001	9	34	56	0	100	53	657
October 2001	8	30	61	1	100	48	654
November 2001	9	26	65	1	100	44	669
December 2001	9	29	61	1	100	48	660
January 2002	12	35	52	1	100	60	648
February 2002	15	40	44	1	100	71	657
March 2002	18	41	39	2	100	79	644
April 2002	21	42	37	1	100	84	659
May 2002	20	44	34	2	100	86	634
June 2002	20	46	32	2	100	87	643
July 2002	17	46	36	2	100	81	640
August 2002	15	44	40	1	100	76	662
September 2002	14	43	43	0	100	70	656
October 2002	13	44	43	0	100	71	658
November 2002	13	45	40	1	100	73	642
December 2002	13	44	42	1	100	71	640
January 2003	13	43	43	1	100	70	643
February 2003	13	41	45	1	100	67	673
March 2003	13	40	46	1	100	68	695
April 2003	16	41	43	1	100	73	687

TABLE 30

**EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Less</u>	<u>Same</u>	<u>More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2003	19	42	39	0	100	80	668
June 2003	21	43	35	1	100	87	640
July 2003	22	43	35	1	100	87	644
August 2003	21	43	35	1	100	86	664
September 2003	19	46	35	0	100	83	689
October 2003	17	45	37	0	100	80	693
November 2003	18	44	37	1	100	81	671
December 2003	23	43	34	0	100	89	673
January 2004	26	45	29	0	100	98	682
February 2004	27	48	26	0	100	101	672
March 2004	24	47	28	0	100	96	659
April 2004	22	45	32	0	100	90	638
May 2004	21	44	35	0	100	86	631
June 2004	22	46	30	1	100	92	637
July 2004	25	49	25	1	100	99	648
August 2004	25	51	22	2	100	103	664
September 2004	25	50	25	1	100	100	646
October 2004	21	51	28	1	100	93	634
November 2004	20	49	30	1	100	90	648
December 2004	18	51	30	1	100	88	643
January 2005	19	51	29	0	100	90	624
February 2005	20	53	27	0	100	93	620
March 2005	18	52	30	0	100	88	611
April 2005	16	50	34	0	100	83	635
May 2005	14	48	38	0	100	76	626
June 2005	14	48	37	0	100	77	626
July 2005	14	51	35	0	100	80	623
August 2005	14	52	35	0	100	79	617
September 2005	12	48	40	0	100	72	633
October 2005	12	43	45	0	100	67	640
November 2005	12	42	46	0	100	66	627
December 2005	15	43	42	0	100	73	625
January 2006	14	47	38	0	100	76	614
February 2006	14	48	38	0	100	77	635
March 2006	13	48	38	0	100	75	641
April 2006	13	47	39	0	100	74	633
May 2006	14	47	39	1	100	75	607
June 2006	12	49	37	2	100	75	596
July 2006	11	52	36	1	100	75	603
August 2006	10	51	39	1	100	71	623
September 2006	10	49	41	0	100	69	619
October 2006	11	49	40	1	100	71	594
November 2006	10	52	37	1	100	74	588
December 2006	10	56	33	1	100	77	592
January 2007	10	58	31	0	100	79	623
February 2007	9	61	29	0	100	80	619
March 2007	8	64	28	0	100	79	601
April 2007	8	58	34	0	100	73	590
May 2007	7	57	36	0	100	72	579
June 2007	9	52	39	0	100	70	602
July 2007	9	55	35	0	100	74	606

TABLE 30

**EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Less</u>	<u>Same</u>	<u>More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2007	10	54	35	1	100	75	603
September 2007	9	55	35	1	100	74	589
October 2007	9	53	38	0	100	71	586
November 2007	9	51	40	0	100	69	586
December 2007	7	50	43	0	100	64	571
January 2008	6	50	44	0	100	62	557
February 2008	5	47	49	0	100	56	575
March 2008	6	43	51	0	100	55	591
April 2008	5	38	57	0	100	48	600
May 2008	4	36	60	0	100	45	576
June 2008	4	33	64	0	100	40	568
July 2008	4	32	64	0	100	40	540
August 2008	4	35	61	0	100	43	567
September 2008	5	39	56	0	100	49	568
October 2008	5	38	57	0	100	49	600
November 2008	6	31	63	0	100	43	582
December 2008	7	24	69	0	100	38	601
January 2009	8	20	71	0	100	37	586
February 2009	9	18	72	1	100	37	602
March 2009	8	19	72	1	100	36	563
April 2009	9	22	68	1	100	41	565
May 2009	11	28	60	0	100	51	555
June 2009	15	32	53	0	100	62	576
July 2009	14	36	51	0	100	63	589
August 2009	14	38	48	0	100	66	581
September 2009	16	43	41	1	100	75	578
October 2009	18	47	34	1	100	84	538
November 2009	18	46	35	0	100	83	545
December 2009	18	44	37	0	100	81	520
January 2010	20	43	36	0	100	84	535
February 2010	20	47	32	1	100	88	514
March 2010	18	52	30	0	100	87	530
April 2010	19	51	29	1	100	90	522
May 2010	20	50	30	0	100	90	522
June 2010	23	48	29	0	100	93	522
July 2010	20	50	29	0	100	91	532
August 2010	18	53	29	0	100	88	531
September 2010	16	55	29	0	100	87	523
October 2010	16	55	29	0	100	87	527
November 2010	20	52	28	0	100	92	532
December 2010	20	51	29	0	100	91	537
January 2011	21	54	25	0	100	96	520
February 2011	24	53	23	0	100	100	505
March 2011	27	51	22	0	100	104	476
April 2011	25	49	26	0	100	99	493
May 2011	23	52	25	0	100	99	493
June 2011	20	56	24	0	100	96	505
July 2011	17	58	25	0	100	92	478
August 2011	12	56	32	1	100	80	482
September 2011	10	55	34	1	100	76	469
October 2011	11	53	35	1	100	76	489

TABLE 30

**EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Less</u>	<u>Same</u>	<u>More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2011	11	57	32	1	100	79	465
December 2011	12	56	31	1	100	81	456
January 2012	15	56	29	0	100	87	438
February 2012	21	50	29	0	100	91	468
March 2012	27	48	25	0	100	102	486
April 2012	29	48	23	0	100	107	509
May 2012	31	51	18	0	100	113	499
June 2012	26	54	20	0	100	107	495
July 2012	23	55	22	0	100	102	480
August 2012	21	53	25	1	100	96	478
September 2012	23	53	23	1	100	100	470
October 2012	26	52	21	1	100	105	478
November 2012	28	51	19	2	100	109	485
December 2012	29	45	24	2	100	105	474
January 2013	27	44	28	1	100	100	459
February 2013	26	45	29	1	100	97	451
March 2013	24	47	28	1	100	97	483
April 2013	23	49	27	1	100	96	472
May 2013	24	49	27	1	100	97	465
June 2013	25	50	25	1	100	100	440
July 2013	26	52	22	0	100	104	470
August 2013	25	52	23	0	100	102	471
September 2013	22	51	27	0	100	95	475
October 2013	21	51	28	0	100	92	436
November 2013	19	50	30	1	100	89	430
December 2013	22	50	28	1	100	94	421
January 2014	22	48	29	2	100	93	418
February 2014	19	50	29	2	100	90	410
March 2014	15	53	30	2	100	85	410
April 2014	17	51	32	0	100	86	414
May 2014	21	49	30	0	100	91	417
June 2014	25	47	29	0	100	96	415
July 2014	23	50	27	0	100	96	412
August 2014	23	51	26	0	100	96	413
September 2014	24	48	28	0	100	95	420
October 2014	24	47	28	0	100	96	434
November 2014	25	50	25	1	100	100	433
December 2014	25	54	20	1	100	105	425
January 2015	27	55	18	0	100	109	443
February 2015	29	51	19	1	100	110	456
March 2015	30	50	20	1	100	110	487
April 2015	30	48	21	1	100	109	484
May 2015	26	53	21	0	100	105	486
June 2015	26	55	20	0	100	106	467
July 2015	25	54	21	0	100	104	465
August 2015	24	54	21	0	100	103	474
September 2015	21	55	23	1	100	98	477
October 2015	20	56	22	1	100	98	484
November 2015	21	55	22	1	100	99	488
December 2015	24	53	22	1	100	102	516

**TABLE 30**  
**EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Less</u>	<u>Same</u>	<u>More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2016	22	53	24	1	100	98	508
February 2016	20	54	25	1	100	95	499
March 2016	18	52	29	1	100	89	485
April 2016	19	50	29	1	100	90	486
May 2016	20	49	29	2	100	91	469
June 2016	21	51	26	2	100	95	467
July 2016	21	49	28	1	100	93	471
August 2016	21	49	29	1	100	91	511
September 2016	20	49	30	1	100	90	533
October 2016	20	52	27	1	100	93	538
November 2016	20	53	26	2	100	94	547
December 2016	23	49	26	2	100	97	560
January 2017	27	46	25	2	100	101	580
February 2017	32	40	26	2	100	105	575
March 2017	34	39	26	1	100	108	576
April 2017	36	39	25	1	100	111	572
May 2017	36	41	22	1	100	114	563
June 2017	32	43	24	1	100	109	559
July 2017	30	44	25	1	100	105	562
August 2017	26	45	28	1	100	98	572
September 2017	27	45	27	1	100	100	592
October 2017	28	45	27	0	100	102	588
November 2017	30	46	24	0	100	106	562
December 2017	29	47	24	0	100	105	548
January 2018	30	45	24	0	100	106	537
February 2018	33	41	26	0	100	106	552
March 2018	34	39	26	1	100	109	545
April 2018	33	41	25	1	100	108	553
May 2018	28	48	23	1	100	105	547
June 2018	28	49	22	1	100	106	554
July 2018	28	48	24	0	100	104	565
August 2018	31	43	26	0	100	105	562
September 2018	28	46	25	0	100	103	553
October 2018	28	47	24	1	100	104	558
November 2018	26	50	24	1	100	102	570
December 2018	25	47	27	1	100	97	572
January 2019	22	48	30	0	100	92	568
February 2019	21	47	32	0	100	88	572
March 2019	21	48	31	1	100	90	599
April 2019	23	47	29	1	100	94	602
May 2019	22	50	27	1	100	96	616
June 2019	24	49	27	0	100	97	574
July 2019	23	50	26	0	100	97	570
August 2019	22	50	27	1	100	96	578
September 2019	21	52	26	2	100	95	599
October 2019	19	50	29	2	100	90	603
November 2019	24	48	27	2	100	97	579
December 2019	24	47	29	1	100	95	565
January 2020	25	49	26	0	100	99	553
February 2020	23	51	25	0	100	98	577
March 2020	21	48	30	0	100	91	601

**AGE 35 TO 54**

**TABLE 30**

**EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Less</u>	<u>Same</u>	<u>More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 2020	23	35	42	0	100	80	591
May 2020	27	23	49	0	100	78	586
June 2020	38	19	42	1	100	96	565
July 2020	39	24	35	2	100	104	576
August 2020	38	28	32	1	100	106	602
September 2020	36	30	33	1	100	103	607
October 2020	38	31	30	1	100	108	596
November 2020	37	29	32	2	100	105	564
December 2020	33	31	33	3	100	100	545
January 2021	30	31	36	3	100	94	575
February 2021	32	31	35	2	100	98	559
March 2021	36	29	33	1	100	103	591
April 2021	43	29	28	0	100	115	580
May 2021	48	29	23	0	100	125	601
June 2021	51	30	18	1	100	133	573
July 2021	50	31	17	2	100	134	587
August 2021	48	33	17	2	100	131	574
September 2021	43	35	21	1	100	123	611
October 2021	40	35	24	1	100	117	613
November 2021	37	35	27	1	100	110	616
December 2021	35	37	27	1	100	107	563
January 2022	32	40	26	1	100	106	573
February 2022	33	42	23	1	100	110	588
March 2022	30	43	25	2	100	105	634
April 2022	32	40	27	1	100	105	594
May 2022	27	42	29	1	100	98	580
June 2022	27	43	29	1	100	97	551
July 2022	21	43	35	1	100	87	579
August 2022	19	44	36	1	100	83	594
September 2022	20	41	38	1	100	81	607
October 2022	20	42	37	1	100	83	575
November 2022	17	41	40	1	100	77	572
December 2022	15	42	42	1	100	73	550
January 2023	13	42	43	1	100	70	570
February 2023	14	43	43	1	100	71	550
March 2023	14	45	41	0	100	73	580
April 2023	15	41	44	0	100	71	566
May 2023	14	41	44	1	100	71	566
June 2023	12	43	44	1	100	69	553
July 2023	14	47	39	1	100	75	542
August 2023	14	49	37	1	100	77	526
September 2023	15	47	38	1	100	77	549
October 2023	13	49	37	1	100	76	542
November 2023	14	44	41	0	100	73	559
December 2023	15	47	38	0	100	76	538
January 2024	14	50	35	0	100	79	542
February 2024	13	56	31	0	100	83	529
March 2024	15	54	30	1	100	85	528
April 2024	14	53	32	1	100	82	586
May 2024	13	50	36	1	100	78	694
June 2024	11	50	38	1	100	73	768

TABLE 30

**EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Less</u>	<u>Same</u>	<u>More</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2024	10	50	39	1	100	71	737
August 2024	11	51	38	1	100	73	730
September 2024	11	51	38	1	100	73	686
October 2024	13	50	37	1	100	76	705
November 2024	14	52	33	1	100	81	611
December 2024	17	46	36	1	100	81	585
January 2025	19	39	42	1	100	77	604
February 2025	22	28	49	1	100	73	630
March 2025	20	23	56	1	100	63	794
April 2025	17	21	62	1	100	55	828
May 2025	13	20	66	1	100	47	903
June 2025	13	22	64	1	100	49	810
July 2025	13	25	62	0	100	51	848
August 2025	13	25	62	0	100	51	804
September 2025	12	23	65	0	100	47	834
October 2025	12	22	66	0	100	45	810
November 2025	10	21	68	0	100	42	840
December 2025	9	24	66	0	100	43	802
January 2026	8	22	69	1	100	39	817
February 2026	10	24	65	0	100	45	822

TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

The question was: "No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?"

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	53	35	6	6	100	53	781
April 1978	57	32	4	8	100	47	810
May 1978	59	30	5	6	100	46	845
June 1978	63	27	6	4	100	43	805
July 1978	66	24	7	2	100	41	823
August 1978	66	24	7	3	100	41	827
September 1978	65	25	8	3	100	43	844
October 1978	61	27	7	5	100	46	867
November 1978	65	25	6	4	100	42	962
December 1978	68	22	6	5	100	38	988
January 1979	70	20	6	4	100	36	1027
February 1979	67	22	8	4	100	41	936
March 1979	65	22	8	5	100	42	929
April 1979	63	24	8	4	100	45	936
May 1979	63	27	6	5	100	43	944
June 1979	63	27	7	4	100	44	1022
July 1979	62	26	8	3	100	46	1093
August 1979	63	24	10	3	100	46	1050
September 1979	64	25	10	2	100	46	1024
October 1979	67	23	8	2	100	41	999
November 1979	68	21	10	1	100	42	1041
December 1979	57	21	19	2	100	62	1011
January 1980	48	26	25	2	100	77	915
February 1980	41	30	27	2	100	87	816
March 1980	52	27	19	2	100	67	772
April 1980	60	21	18	2	100	58	749
May 1980	53	16	29	1	100	76	676
June 1980	37	19	42	2	100	105	655
July 1980	24	24	50	3	100	126	654
August 1980	27	29	40	4	100	113	626
September 1980	37	30	30	3	100	93	643
October 1980	46	28	22	4	100	76	625
November 1980	52	24	20	4	100	68	666
December 1980	54	20	22	5	100	68	678
January 1981	47	19	30	5	100	83	702
February 1981	41	19	36	5	100	95	658
March 1981	32	22	42	5	100	110	650
April 1981	32	24	41	3	100	109	628
May 1981	37	26	34	3	100	98	636
June 1981	41	28	29	3	100	88	628
July 1981	43	28	26	4	100	83	648
August 1981	39	31	27	4	100	88	637
September 1981	38	33	26	3	100	88	643
October 1981	35	34	28	3	100	93	627
November 1981	34	27	36	3	100	102	636
December 1981	29	23	44	4	100	115	641
January 1982	27	24	45	4	100	118	653
February 1982	26	31	40	3	100	114	655

## AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1982	27	35	35	2	100	108	655
April 1982	26	35	37	2	100	111	641
May 1982	23	34	42	2	100	119	647
June 1982	21	36	42	2	100	121	639
July 1982	21	39	39	2	100	118	648
August 1982	21	40	37	2	100	115	666
September 1982	22	35	39	3	100	117	668
October 1982	22	30	45	3	100	122	657
November 1982	23	27	48	3	100	125	632
December 1982	22	29	47	2	100	125	642
January 1983	21	31	47	1	100	126	651
February 1983	21	34	42	2	100	121	699
March 1983	20	35	43	2	100	122	698
April 1983	21	40	37	2	100	115	696
May 1983	20	44	35	1	100	115	680
June 1983	24	46	29	2	100	105	681
July 1983	30	43	25	2	100	94	674
August 1983	38	39	20	2	100	82	667
September 1983	45	34	19	3	100	74	653
October 1983	46	32	19	2	100	73	658
November 1983	41	34	23	2	100	81	652
December 1983	38	38	22	2	100	83	638
January 1984	34	41	22	2	100	88	627
February 1984	38	42	18	3	100	80	631
March 1984	37	44	16	2	100	79	623
April 1984	52	35	11	2	100	59	639
May 1984	59	32	7	2	100	48	627
June 1984	68	24	6	2	100	37	639
July 1984	65	27	7	2	100	42	640
August 1984	62	27	10	1	100	48	638
September 1984	57	29	12	1	100	55	641
October 1984	52	32	14	2	100	62	653
November 1984	49	33	16	2	100	67	686
December 1984	43	35	19	3	100	76	735
January 1985	40	35	23	2	100	83	720
February 1985	36	37	26	2	100	90	672
March 1985	40	35	23	1	100	83	632
April 1985	44	33	21	2	100	76	653
May 1985	48	33	17	1	100	69	705
June 1985	45	34	20	1	100	75	711
July 1985	41	36	22	1	100	81	689
August 1985	42	34	23	0	100	81	646
September 1985	42	36	21	1	100	80	660
October 1985	44	34	20	2	100	76	665
November 1985	41	37	21	2	100	80	687
December 1985	41	36	21	2	100	79	666
January 1986	37	38	23	1	100	86	671
February 1986	34	39	25	2	100	91	645
March 1986	29	38	31	3	100	102	659
April 1986	30	36	32	3	100	102	664
May 1986	35	32	30	2	100	95	650

## AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 1986	44	33	22	1	100	78	651
July 1986	47	34	18	1	100	71	650
August 1986	47	35	17	1	100	71	673
September 1986	47	33	19	1	100	72	671
October 1986	48	33	18	1	100	70	665
November 1986	49	32	19	1	100	70	655
December 1986	45	35	20	0	100	75	650
January 1987	40	35	25	0	100	85	650
February 1987	39	37	23	0	100	84	673
March 1987	41	36	22	1	100	81	693
April 1987	46	37	16	1	100	70	703
May 1987	58	28	13	1	100	55	701
June 1987	66	24	9	1	100	42	670
July 1987	71	21	7	1	100	36	669
August 1987	65	26	7	2	100	42	657
September 1987	64	27	7	2	100	42	692
October 1987	65	25	8	2	100	42	649
November 1987	64	24	11	1	100	48	619
December 1987	57	25	17	1	100	60	533
January 1988	55	26	19	0	100	64	532
February 1988	51	29	20	1	100	69	497
March 1988	51	31	18	1	100	67	514
April 1988	48	33	17	1	100	69	512
May 1988	57	29	13	2	100	56	522
June 1988	63	27	8	2	100	45	500
July 1988	67	23	7	2	100	40	490
August 1988	68	22	7	3	100	40	494
September 1988	70	19	8	3	100	38	512
October 1988	69	20	10	2	100	41	529
November 1988	65	24	9	1	100	44	528
December 1988	66	24	9	1	100	44	518
January 1989	70	22	7	1	100	37	510
February 1989	75	18	7	1	100	32	531
March 1989	74	20	6	1	100	32	539
April 1989	77	18	5	0	100	28	538
May 1989	76	17	6	2	100	30	521
June 1989	69	20	9	2	100	40	527
July 1989	59	23	15	2	100	56	524
August 1989	53	26	19	2	100	65	560
September 1989	54	26	19	1	100	66	553
October 1989	55	27	17	1	100	62	564
November 1989	55	27	17	1	100	62	539
December 1989	52	28	18	1	100	66	550
January 1990	48	27	23	2	100	75	549
February 1990	48	27	23	2	100	75	578
March 1990	50	27	21	2	100	71	565
April 1990	54	30	16	1	100	62	551
May 1990	55	31	13	1	100	58	527
June 1990	57	29	13	1	100	57	545
July 1990	55	30	14	2	100	59	559
August 1990	56	26	16	2	100	60	563

## AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 1990	57	25	16	2	100	58	568
October 1990	60	23	15	2	100	55	559
November 1990	61	22	15	1	100	54	550
December 1990	57	23	20	1	100	63	557
January 1991	47	24	28	1	100	81	587
February 1991	36	27	37	0	100	100	604
March 1991	32	29	38	1	100	106	612
April 1991	35	29	34	1	100	99	577
May 1991	37	30	31	2	100	94	578
June 1991	36	33	30	1	100	95	561
July 1991	37	34	28	1	100	91	583
August 1991	37	38	24	0	100	87	574
September 1991	39	37	23	1	100	84	601
October 1991	36	35	28	1	100	92	588
November 1991	33	31	34	2	100	101	593
December 1991	30	30	38	1	100	108	560
January 1992	27	34	38	1	100	112	578
February 1992	27	37	34	2	100	106	587
March 1992	31	39	27	3	100	96	610
April 1992	38	38	21	3	100	82	602
May 1992	41	39	18	2	100	77	590
June 1992	43	38	18	1	100	75	574
July 1992	40	38	20	2	100	80	586
August 1992	39	37	22	2	100	83	594
September 1992	37	39	22	2	100	86	599
October 1992	42	38	19	1	100	77	584
November 1992	50	34	14	2	100	64	604
December 1992	58	29	10	2	100	52	621
January 1993	60	30	10	1	100	50	646
February 1993	57	31	11	1	100	54	648
March 1993	49	35	15	1	100	66	649
April 1993	44	38	16	2	100	72	630
May 1993	44	39	16	1	100	73	620
June 1993	47	40	13	1	100	66	616
July 1993	47	41	12	0	100	65	646
August 1993	45	44	10	1	100	65	654
September 1993	41	45	12	1	100	71	660
October 1993	42	44	14	1	100	72	638
November 1993	44	41	13	1	100	69	637
December 1993	48	39	11	1	100	63	646
January 1994	52	38	8	2	100	56	655
February 1994	55	34	9	2	100	54	644
March 1994	63	27	8	2	100	45	635
April 1994	70	21	7	1	100	37	623
May 1994	76	18	5	1	100	29	628
June 1994	75	19	4	1	100	29	626
July 1994	78	18	3	1	100	26	638
August 1994	78	16	5	1	100	27	636
September 1994	79	15	5	1	100	26	638
October 1994	79	15	5	1	100	26	636
November 1994	78	17	4	1	100	26	633

## AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1994	79	15	4	2	100	25	617
January 1995	78	15	5	2	100	27	615
February 1995	78	14	6	2	100	29	622
March 1995	74	17	7	2	100	33	629
April 1995	71	18	9	2	100	38	630
May 1995	64	23	10	2	100	46	624
June 1995	57	25	15	2	100	58	624
July 1995	49	27	21	3	100	73	620
August 1995	44	28	26	2	100	82	616
September 1995	44	30	24	1	100	80	612
October 1995	46	32	20	1	100	74	621
November 1995	47	33	18	2	100	71	623
December 1995	44	35	19	2	100	75	624
January 1996	41	36	21	3	100	80	603
February 1996	39	33	25	3	100	86	597
March 1996	36	34	27	3	100	91	594
April 1996	42	33	23	2	100	81	613
May 1996	47	33	18	2	100	70	639
June 1996	56	28	14	2	100	58	646
July 1996	57	27	14	2	100	58	639
August 1996	58	28	12	2	100	54	618
September 1996	59	29	10	2	100	51	613
October 1996	61	28	9	2	100	48	636
November 1996	61	29	9	1	100	48	647
December 1996	60	30	9	1	100	49	679
January 1997	58	32	9	0	100	51	651
February 1997	54	34	11	0	100	57	646
March 1997	56	34	9	1	100	53	632
April 1997	62	28	9	1	100	47	647
May 1997	71	22	5	2	100	34	646
June 1997	70	23	5	2	100	35	662
July 1997	64	27	7	2	100	42	657
August 1997	58	32	9	1	100	51	651
September 1997	56	33	9	2	100	54	638
October 1997	56	34	9	2	100	53	642
November 1997	54	35	9	2	100	55	640
December 1997	52	36	11	1	100	59	659
January 1998	48	37	13	2	100	65	659
February 1998	47	38	13	2	100	66	682
March 1998	44	40	13	2	100	69	648
April 1998	45	41	11	2	100	66	649
May 1998	48	40	10	2	100	62	630
June 1998	51	37	10	2	100	59	638
July 1998	52	38	8	1	100	56	639
August 1998	52	37	10	1	100	58	664
September 1998	47	37	15	1	100	68	654
October 1998	45	32	22	1	100	77	637
November 1998	41	32	27	0	100	86	632
December 1998	42	34	23	1	100	81	637
January 1999	42	40	17	1	100	76	656

## AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1999	44	42	12	2	100	68	642
March 1999	48	40	10	2	100	61	634
April 1999	51	38	8	3	100	56	627
May 1999	54	38	7	2	100	53	653
June 1999	56	36	7	1	100	51	669
July 1999	62	30	7	1	100	45	698
August 1999	68	23	7	2	100	39	681
September 1999	68	22	8	2	100	39	658
October 1999	69	21	7	2	100	38	634
November 1999	68	21	8	2	100	40	630
December 1999	70	21	6	2	100	36	643
January 2000	70	21	7	2	100	36	656
February 2000	74	20	5	2	100	31	665
March 2000	76	17	5	2	100	29	662
April 2000	77	17	4	2	100	27	642
May 2000	78	16	5	1	100	27	623
June 2000	78	16	5	1	100	27	616
July 2000	74	18	6	1	100	32	604
August 2000	70	23	6	1	100	36	610
September 2000	67	26	6	1	100	40	638
October 2000	64	27	8	1	100	43	662
November 2000	64	25	9	2	100	45	678
December 2000	62	23	13	2	100	51	661
January 2001	54	20	24	2	100	70	656
February 2001	42	21	35	2	100	93	637
March 2001	32	22	43	2	100	111	673
April 2001	30	24	44	3	100	114	682
May 2001	31	25	41	3	100	110	709
June 2001	33	28	36	3	100	103	685
July 2001	34	31	32	3	100	97	676
August 2001	34	35	29	2	100	95	643
September 2001	32	32	33	2	100	101	657
October 2001	30	32	37	2	100	107	654
November 2001	24	31	42	2	100	118	669
December 2001	26	36	37	2	100	111	660
January 2002	32	36	30	3	100	98	648
February 2002	39	37	22	3	100	83	657
March 2002	46	34	18	3	100	72	644
April 2002	51	33	14	2	100	63	659
May 2002	57	31	11	1	100	54	634
June 2002	54	34	9	2	100	55	643
July 2002	49	37	13	2	100	64	640
August 2002	42	40	16	2	100	73	662
September 2002	39	41	18	2	100	79	656
October 2002	41	38	18	2	100	77	658
November 2002	44	36	17	3	100	73	642
December 2002	46	36	16	2	100	69	640
January 2003	44	38	16	3	100	72	643
February 2003	41	40	17	2	100	76	673
March 2003	39	41	19	2	100	80	695
April 2003	41	42	16	1	100	74	687

## AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2003	44	40	14	1	100	70	668
June 2003	45	41	13	1	100	69	640
July 2003	43	41	15	2	100	72	644
August 2003	47	39	13	1	100	67	664
September 2003	54	34	10	1	100	56	689
October 2003	58	33	8	1	100	50	693
November 2003	56	33	9	1	100	53	671
December 2003	56	34	9	1	100	53	673
January 2004	56	35	8	1	100	52	682
February 2004	57	36	6	0	100	49	672
March 2004	56	37	7	1	100	51	659
April 2004	59	33	7	1	100	49	638
May 2004	68	24	7	1	100	40	631
June 2004	76	18	5	1	100	29	637
July 2004	83	13	4	0	100	21	648
August 2004	78	18	4	0	100	25	664
September 2004	77	18	5	1	100	28	646
October 2004	73	21	5	0	100	32	634
November 2004	73	22	5	1	100	32	648
December 2004	72	23	4	1	100	32	643
January 2005	73	22	4	1	100	31	624
February 2005	76	19	5	1	100	29	620
March 2005	78	17	4	1	100	26	611
April 2005	79	16	3	1	100	24	635
May 2005	79	17	3	1	100	24	626
June 2005	76	20	4	1	100	28	626
July 2005	74	22	4	1	100	30	623
August 2005	75	21	4	0	100	28	617
September 2005	76	19	5	0	100	28	633
October 2005	78	16	5	0	100	27	640
November 2005	78	17	5	0	100	27	627
December 2005	78	17	4	1	100	26	625
January 2006	76	20	3	1	100	27	614
February 2006	75	20	5	1	100	30	635
March 2006	73	21	6	0	100	32	641
April 2006	73	19	7	0	100	34	633
May 2006	74	19	6	1	100	31	607
June 2006	77	17	5	1	100	29	596
July 2006	77	18	4	1	100	28	603
August 2006	74	20	6	0	100	32	623
September 2006	70	22	8	0	100	38	619
October 2006	67	23	9	1	100	42	594
November 2006	65	24	10	1	100	46	588
December 2006	62	25	11	1	100	49	592
January 2007	58	30	11	1	100	53	623
February 2007	56	32	11	1	100	54	619
March 2007	58	33	8	1	100	51	601
April 2007	58	34	8	0	100	51	590
May 2007	59	31	9	1	100	49	579
June 2007	60	29	10	1	100	50	602
July 2007	63	24	11	1	100	48	606

## AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2007	60	26	12	1	100	52	603
September 2007	53	29	17	1	100	64	589
October 2007	47	31	20	1	100	73	586
November 2007	45	29	25	1	100	80	586
December 2007	47	26	26	1	100	79	571
January 2008	45	23	31	0	100	86	557
February 2008	39	25	36	0	100	97	575
March 2008	33	26	40	0	100	107	591
April 2008	31	29	39	1	100	107	600
May 2008	34	32	33	1	100	99	576
June 2008	37	35	27	1	100	90	568
July 2008	40	39	21	1	100	81	540
August 2008	42	40	18	0	100	76	567
September 2008	42	41	17	0	100	75	568
October 2008	41	36	22	1	100	81	600
November 2008	36	35	28	1	100	92	582
December 2008	31	35	33	1	100	102	601
January 2009	26	36	37	1	100	111	586
February 2009	25	38	35	2	100	110	602
March 2009	26	41	32	1	100	105	563
April 2009	31	42	26	1	100	95	565
May 2009	34	42	24	0	100	90	555
June 2009	41	38	21	0	100	80	576
July 2009	44	37	19	0	100	75	589
August 2009	48	35	17	0	100	69	581
September 2009	43	40	16	0	100	73	578
October 2009	41	45	14	1	100	73	538
November 2009	40	45	13	2	100	73	545
December 2009	44	42	12	1	100	68	520
January 2010	47	40	12	1	100	65	535
February 2010	49	40	11	0	100	61	514
March 2010	48	41	11	0	100	62	530
April 2010	50	40	10	0	100	60	522
May 2010	50	40	9	0	100	59	522
June 2010	49	41	10	0	100	61	522
July 2010	47	43	10	0	100	62	532
August 2010	42	46	11	0	100	69	531
September 2010	40	49	11	0	100	71	523
October 2010	39	50	11	0	100	72	527
November 2010	39	49	12	0	100	73	532
December 2010	44	46	10	0	100	67	537
January 2011	43	45	10	1	100	67	520
February 2011	48	42	8	1	100	60	505
March 2011	50	41	8	1	100	58	476
April 2011	54	36	10	1	100	56	493
May 2011	53	36	10	1	100	57	493
June 2011	48	40	12	1	100	64	505
July 2011	43	46	10	1	100	67	478
August 2011	43	47	9	1	100	66	482
September 2011	44	47	9	1	100	65	469
October 2011	41	49	9	1	100	68	489

## AGE 35 TO 54

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TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2011	34	54	10	2	100	76	465
December 2011	34	55	9	2	100	75	456
January 2012	35	54	9	2	100	74	438
February 2012	35	54	9	1	100	74	468
March 2012	35	55	9	1	100	74	486
April 2012	35	54	9	2	100	74	509
May 2012	35	55	9	1	100	75	499
June 2012	35	54	10	1	100	75	495
July 2012	33	57	9	2	100	76	480
August 2012	37	51	10	2	100	73	478
September 2012	36	51	11	2	100	75	470
October 2012	37	51	11	1	100	74	478
November 2012	35	54	10	1	100	75	485
December 2012	35	53	9	2	100	74	474
January 2013	38	52	8	2	100	71	459
February 2013	40	50	9	1	100	69	451
March 2013	44	48	8	0	100	64	483
April 2013	43	47	9	1	100	66	472
May 2013	43	47	8	1	100	65	465
June 2013	47	44	7	2	100	60	440
July 2013	55	38	6	1	100	50	470
August 2013	63	31	5	1	100	42	471
September 2013	63	30	6	1	100	42	475
October 2013	62	31	5	1	100	43	436
November 2013	61	33	5	2	100	44	430
December 2013	63	32	4	1	100	41	421
January 2014	64	30	5	1	100	42	418
February 2014	63	30	6	1	100	43	410
March 2014	61	32	6	1	100	45	410
April 2014	59	35	5	1	100	46	414
May 2014	61	34	4	1	100	43	417
June 2014	61	33	5	1	100	44	415
July 2014	61	31	6	2	100	45	412
August 2014	57	33	8	1	100	51	413
September 2014	56	36	7	1	100	51	420
October 2014	53	39	6	2	100	53	434
November 2014	53	40	5	2	100	51	433
December 2014	53	40	6	2	100	53	425
January 2015	54	38	7	1	100	53	443
February 2015	53	39	8	0	100	56	456
March 2015	55	37	7	1	100	51	487
April 2015	55	39	5	1	100	51	484
May 2015	57	37	5	1	100	49	486
June 2015	58	36	5	1	100	47	467
July 2015	59	34	7	0	100	47	465
August 2015	60	34	6	0	100	46	474
September 2015	60	32	7	0	100	47	477
October 2015	62	32	6	1	100	44	484
November 2015	62	31	5	1	100	43	488
December 2015	63	31	5	2	100	42	516

**TABLE 31**  
**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2016	65	28	5	1	100	40	508
February 2016	62	30	7	1	100	45	499
March 2016	60	31	9	0	100	48	485
April 2016	58	34	8	0	100	49	486
May 2016	62	31	6	1	100	43	469
June 2016	61	34	5	1	100	44	467
July 2016	57	36	6	1	100	49	471
August 2016	53	40	7	1	100	54	511
September 2016	53	37	8	1	100	55	533
October 2016	56	34	8	1	100	52	538
November 2016	61	31	7	1	100	47	547
December 2016	64	30	5	1	100	41	560
January 2017	69	25	5	1	100	36	580
February 2017	72	21	6	1	100	34	575
March 2017	72	20	7	1	100	34	576
April 2017	73	20	7	0	100	34	572
May 2017	73	20	6	1	100	33	563
June 2017	77	16	5	1	100	28	559
July 2017	77	17	4	1	100	27	562
August 2017	76	19	4	1	100	29	572
September 2017	71	24	4	1	100	34	592
October 2017	67	27	5	1	100	39	588
November 2017	68	25	7	1	100	39	562
December 2017	70	23	7	1	100	37	548
January 2018	70	21	7	2	100	38	537
February 2018	71	20	6	2	100	35	552
March 2018	74	18	6	2	100	32	545
April 2018	78	17	5	1	100	27	553
May 2018	77	17	4	1	100	27	547
June 2018	76	19	4	1	100	29	554
July 2018	73	21	4	2	100	31	565
August 2018	74	21	4	1	100	30	562
September 2018	72	22	5	1	100	32	553
October 2018	74	20	5	0	100	31	558
November 2018	75	19	6	0	100	31	570
December 2018	77	18	5	0	100	28	572
January 2019	74	21	4	1	100	30	568
February 2019	69	24	5	1	100	36	572
March 2019	66	26	7	1	100	40	599
April 2019	61	30	7	1	100	46	602
May 2019	62	31	6	1	100	44	616
June 2019	56	34	9	0	100	53	574
July 2019	52	35	12	0	100	60	570
August 2019	45	36	19	0	100	75	578
September 2019	39	36	25	0	100	85	599
October 2019	36	36	27	1	100	90	603
November 2019	36	39	24	1	100	88	579
December 2019	36	42	20	1	100	84	565
January 2020	38	43	18	1	100	80	553
February 2020	38	45	16	1	100	78	577
March 2020	35	41	22	1	100	87	601

TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 2020	31	37	30	2	100	99	591
May 2020	27	35	37	2	100	110	586
June 2020	27	34	37	1	100	110	565
July 2020	28	38	34	0	100	105	576
August 2020	29	41	30	0	100	101	602
September 2020	29	44	26	1	100	96	607
October 2020	29	47	22	2	100	93	596
November 2020	34	44	19	3	100	85	564
December 2020	37	45	15	3	100	78	545
January 2021	42	41	13	4	100	71	575
February 2021	42	41	13	3	100	71	559
March 2021	48	39	11	2	100	63	591
April 2021	53	37	9	1	100	56	580
May 2021	62	32	6	1	100	44	601
June 2021	69	24	6	1	100	38	573
July 2021	71	21	7	1	100	35	587
August 2021	70	22	7	0	100	37	574
September 2021	66	26	8	1	100	42	611
October 2021	65	27	7	1	100	42	613
November 2021	68	23	8	1	100	39	616
December 2021	70	22	7	1	100	37	563
January 2022	70	21	8	1	100	37	573
February 2022	74	19	7	1	100	33	588
March 2022	79	14	6	1	100	26	634
April 2022	85	10	4	1	100	20	594
May 2022	86	10	3	1	100	17	580
June 2022	85	11	3	1	100	18	551
July 2022	84	11	4	1	100	20	579
August 2022	81	12	5	2	100	25	594
September 2022	80	12	6	2	100	26	607
October 2022	80	12	7	2	100	27	575
November 2022	82	10	7	1	100	25	572
December 2022	78	13	8	1	100	30	550
January 2023	74	16	10	1	100	36	570
February 2023	69	20	11	0	100	41	550
March 2023	70	18	12	0	100	42	580
April 2023	70	19	11	0	100	42	566
May 2023	68	19	13	0	100	46	566
June 2023	66	22	11	1	100	46	553
July 2023	65	23	11	1	100	46	542
August 2023	66	24	10	1	100	44	526
September 2023	62	25	12	0	100	50	549
October 2023	60	27	12	1	100	51	542
November 2023	56	31	12	1	100	55	559
December 2023	53	29	17	1	100	64	538
January 2024	43	28	28	1	100	84	542
February 2024	38	25	35	2	100	97	529
March 2024	33	28	38	2	100	105	528
April 2024	33	30	36	1	100	104	586
May 2024	33	32	34	1	100	101	694
June 2024	34	34	32	0	100	98	768

**AGE 35 TO 54**

**TABLE 31**

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2024	33	36	31	0	100	98	737
August 2024	29	33	38	0	100	110	730
September 2024	25	29	45	0	100	120	686
October 2024	24	24	52	0	100	128	705
November 2024	23	26	51	1	100	128	611
December 2024	26	26	48	1	100	122	585
January 2025	27	29	43	1	100	116	604
February 2025	31	30	38	1	100	108	630
March 2025	34	33	32	0	100	98	794
April 2025	38	32	30	0	100	92	828
May 2025	40	33	27	1	100	87	903
June 2025	39	34	26	1	100	87	810
July 2025	37	38	24	1	100	87	848
August 2025	34	37	28	1	100	94	804
September 2025	29	34	36	1	100	107	834
October 2025	26	30	43	1	100	117	810
November 2025	25	28	46	1	100	120	840
December 2025	25	30	44	0	100	119	802
January 2026	26	32	42	0	100	116	817
February 2026	27	33	39	1	100	112	822

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

The questions were: "During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?" and "By about what percent do you expect prices to go up, on the average, during the next 12 months?"

(Same = Same+Down before January 1978)

Date of Survey	Down	Same	PERCENT TO GO UP BY									DK,NA	Total	PERCENTILES					Variance	Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	Median	25th			75th	Rng	Mean				
March 1978	0	10	8	8	15	21	13	8	16	1	100	6.3	4.1	9.3	5.2	7.6	45	781		
April 1978	0	8	5	8	12	25	15	7	17	2	100	7.0	4.8	9.9	5.2	8.1	42	810		
May 1978	0	8	5	9	11	25	17	7	15	3	100	7.4	4.8	9.9	5.1	8.2	42	845		
June 1978	0	6	5	12	10	24	17	8	16	3	100	7.4	4.4	10.0	5.6	8.6	52	805		
July 1978	0	6	5	10	12	22	19	9	15	1	100	7.4	4.4	10.0	5.7	8.7	58	823		
August 1978	1	6	4	9	11	22	20	10	16	0	100	7.9	4.6	10.8	6.3	8.9	55	827		
September 1978	1	8	4	7	10	24	21	10	14	0	100	8.0	5.0	10.9	5.9	9.1	56	844		
October 1978	2	8	4	7	9	25	21	10	13	0	100	8.3	5.1	10.9	5.8	9.2	61	867		
November 1978	1	9	5	7	9	26	19	8	15	1	100	7.5	4.9	10.0	5.2	9.0	70	962		
December 1978	1	7	4	7	10	24	21	7	18	1	100	7.6	5.0	10.1	5.1	8.9	63	988		
January 1979	1	6	4	8	11	23	21	9	16	1	100	7.6	5.0	10.2	5.2	9.4	73	1027		
February 1979	1	5	3	8	10	25	24	10	14	1	100	8.2	5.3	10.4	5.1	10.0	82	936		
March 1979	1	4	4	7	10	24	24	12	13	1	100	8.4	5.2	10.6	5.3	10.1	80	929		
April 1979	1	4	4	7	9	18	28	16	13	0	100	9.3	5.5	12.1	6.5	10.8	78	936		
May 1979	0	4	5	7	9	15	28	18	13	1	100	9.5	5.8	13.5	7.6	11.2	77	944		
June 1979	1	4	3	6	8	13	30	23	11	1	100	10.1	6.4	14.8	8.4	12.4	98	1022		
July 1979	2	6	3	5	8	14	28	23	10	1	100	10.1	6.5	14.6	8.1	12.4	105	1093		
August 1979	2	6	2	5	9	14	30	22	9	0	100	10.0	6.4	14.1	7.7	12.0	93	1050		
September 1979	2	8	2	5	8	16	31	19	9	0	100	9.9	6.4	13.3	6.9	11.5	90	1024		
October 1979	2	8	3	5	8	16	30	16	11	0	100	9.8	5.9	12.6	6.7	11.0	86	999		
November 1979	2	8	4	5	7	16	28	17	12	1	100	9.7	5.8	13.0	7.2	11.2	96	1041		
December 1979	1	10	3	5	7	15	27	19	10	2	100	9.9	5.9	13.9	8.0	11.7	98	1011		
January 1980	1	8	2	5	6	15	28	24	8	2	100	10.3	6.7	16.1	9.5	13.1	118	915		
February 1980	1	8	3	5	7	12	31	24	7	2	100	10.4	6.5	15.7	9.2	12.8	104	816		
March 1980	1	7	3	6	8	10	31	26	8	1	100	10.5	6.5	15.9	9.4	12.9	106	772		
April 1980	2	11	2	5	8	10	30	23	8	1	100	10.2	6.1	14.6	8.5	12.2	106	749		
May 1980	4	16	1	4	7	10	24	24	8	1	100	10.0	5.9	15.1	9.2	11.8	119	676		
June 1980	5	18	2	4	7	11	22	20	10	2	100	9.7	5.1	14.2	9.0	11.0	118	655		
July 1980	4	18	1	6	7	12	19	19	12	2	100	9.5	4.7	14.2	9.5	10.9	116	654		
August 1980	2	16	3	6	7	13	22	16	12	2	100	9.6	4.8	13.2	8.3	10.8	102	626		
September 1980	2	14	3	6	10	12	24	15	12	1	100	9.6	4.9	13.1	8.1	10.5	89	643		
October 1980	3	14	5	6	11	11	26	14	10	1	100	9.6	4.4	12.4	7.9	9.6	73	625		
November 1980	3	16	4	6	11	10	25	15	10	1	100	9.6	4.4	12.8	8.4	10.3	106	666		
December 1980	3	16	4	7	9	12	22	17	8	1	100	9.5	4.4	13.1	8.7	10.9	122	678		
January 1981	2	14	3	6	9	13	27	15	8	2	100	9.6	5.0	12.9	7.9	10.7	106	702		
February 1981	2	12	4	5	10	13	30	14	8	2	100	9.7	5.2	12.9	7.7	10.2	73	658		
March 1981	1	13	2	6	10	14	31	11	10	2	100	9.5	5.2	11.9	6.7	9.7	59	650		
April 1981	1	18	3	6	11	14	24	13	9	1	100	8.6	4.5	12.1	7.6	9.7	77	628		
May 1981	2	22	3	8	10	13	20	13	8	1	100	7.7	3.7	11.4	7.7	9.3	88	636		
June 1981	3	26	3	8	9	13	19	13	5	1	100	7.3	3.0	11.7	8.7	9.0	89	628		
July 1981	4	25	2	8	8	14	20	12	6	1	100	7.4	3.5	10.8	7.3	8.8	91	648		
August 1981	4	26	3	5	9	15	19	13	5	1	100	7.4	3.3	10.7	7.4	8.7	87	637		
September 1981	3	24	4	6	11	15	17	14	6	1	100	7.4	3.7	10.7	6.9	9.3	100	643		
October 1981	2	22	5	7	13	14	17	14	5	1	100	7.1	3.7	10.7	7.0	9.2	92	627		
November 1981	2	20	4	7	14	13	19	14	6	1	100	7.2	4.2	10.7	6.5	9.4	88	636		

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES						Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK NA	Median		25th	75th	Rng	Mean	Variance		
December 1981	4	21	4	5	14	15	17	13	5	2	100	7.0	3.5	10.3	6.8	8.6	85	641	
January 1982	6	24	4	6	14	15	16	11	4	2	100	6.4	2.7	10.0	7.3	7.6	76	653	
February 1982	6	27	3	7	13	17	14	8	2	2	100	5.8	2.2	9.8	7.6	6.8	68	655	
March 1982	6	26	5	9	12	16	15	9	2	1	100	5.1	1.7	9.7	8.0	6.4	63	655	
April 1982	8	25	4	8	13	16	15	8	2	1	100	5.0	1.0	9.1	8.1	6.0	66	641	
May 1982	8	24	5	10	13	14	12	9	3	2	100	4.4	0.2	8.1	7.9	5.5	66	647	
June 1982	7	24	6	9	15	12	14	8	3	2	100	4.4	0.2	8.1	7.9	5.2	54	639	
July 1982	5	22	7	9	16	14	13	7	3	2	100	4.5	0.6	8.0	7.4	5.4	46	648	
August 1982	4	21	8	9	17	15	15	8	2	1	100	4.8	0.7	8.9	8.2	5.7	50	666	
September 1982	3	21	8	10	17	15	14	8	3	1	100	4.9	0.8	8.8	8.0	6.0	58	668	
October 1982	4	22	8	10	15	12	16	9	4	1	100	4.8	0.5	9.7	9.1	6.4	78	657	
November 1982	4	21	8	10	14	12	15	9	5	1	100	4.8	0.5	9.3	8.8	6.3	75	632	
December 1982	6	21	7	12	14	12	14	9	4	1	100	4.7	0.4	8.6	8.2	5.8	67	642	
January 1983	7	23	10	12	15	11	10	8	4	1	100	3.8	0.3	7.0	6.8	5.0	53	651	
February 1983	7	24	10	12	16	11	9	7	3	1	100	3.6	0.3	6.4	6.2	4.8	57	699	
March 1983	6	28	11	11	17	8	8	7	3	0	100	3.0	0.2	5.8	5.6	4.5	57	698	
April 1983	6	25	10	13	18	10	9	6	2	0	100	3.6	0.4	6.3	5.9	4.7	55	696	
May 1983	4	26	10	15	20	9	9	5	2	0	100	3.4	0.4	5.8	5.4	4.3	37	680	
June 1983	3	23	10	16	18	10	10	6	3	0	100	3.7	0.5	6.4	6.0	4.7	41	681	
July 1983	3	24	10	17	17	8	11	6	3	1	100	3.4	0.4	6.3	5.9	4.8	40	674	
August 1983	2	23	10	17	16	9	10	8	3	1	100	3.6	0.5	6.7	6.3	5.1	49	667	
September 1983	2	24	12	17	15	8	10	7	3	1	100	3.3	0.5	6.2	5.7	5.0	53	653	
October 1983	2	23	14	16	15	9	8	8	4	1	100	3.3	0.6	6.4	5.7	5.2	52	658	
November 1983	3	21	14	16	16	9	9	7	4	0	100	3.5	0.7	6.2	5.4	5.1	55	652	
December 1983	3	19	14	16	18	9	10	6	4	1	100	3.7	0.8	6.2	5.4	4.9	46	638	
January 1984	3	18	15	18	18	8	11	4	4	1	100	3.7	0.8	5.7	4.8	4.7	45	627	
February 1984	2	21	15	19	16	7	10	5	3	1	100	3.2	0.7	5.4	4.8	4.7	43	631	
March 1984	1	21	16	18	16	8	10	6	2	1	100	3.2	0.7	5.7	5.0	4.9	45	623	
April 1984	2	20	16	16	15	10	11	6	1	1	100	3.5	0.9	6.4	5.5	5.1	45	639	
May 1984	1	17	15	16	17	12	13	6	1	1	100	4.0	1.5	7.0	5.6	5.5	48	627	
June 1984	1	15	15	18	18	13	13	6	2	1	100	4.3	1.8	7.1	5.4	5.4	36	639	
July 1984	1	16	14	17	20	12	11	6	2	1	100	4.3	1.6	6.8	5.2	5.3	38	640	
August 1984	2	18	17	16	19	10	10	4	3	1	100	3.7	1.0	6.1	5.0	4.5	28	638	
September 1984	2	20	16	17	19	8	9	4	2	1	100	3.4	0.8	5.6	4.9	4.5	42	641	
October 1984	3	20	17	17	18	7	10	5	3	1	100	3.2	0.8	5.7	5.0	4.5	43	653	
November 1984	2	18	15	18	18	7	11	7	3	1	100	3.5	1.0	6.1	5.1	5.1	48	686	
December 1984	2	19	13	17	18	8	10	8	3	1	100	3.8	1.1	6.6	5.6	5.5	54	735	
January 1985	3	20	14	17	19	7	9	8	3	1	100	3.5	0.9	6.1	5.2	5.0	50	720	
February 1985	3	22	14	20	18	7	7	6	2	1	100	3.3	0.6	5.7	5.1	4.6	49	672	
March 1985	3	21	16	20	18	6	7	5	3	1	100	3.0	0.6	5.2	4.6	4.3	39	632	
April 1985	1	19	15	22	17	6	10	6	3	1	100	3.3	1.0	5.9	4.8	4.8	43	653	
May 1985	1	16	15	23	17	7	11	6	3	0	100	3.4	1.4	6.0	4.6	5.0	40	705	
June 1985	2	15	13	24	17	8	12	7	2	1	100	3.6	1.5	6.6	5.0	5.5	55	711	
July 1985	2	15	15	25	16	7	10	7	3	1	100	3.4	1.4	6.0	4.6	5.2	57	689	
August 1985	2	17	17	23	16	8	9	6	2	1	100	3.3	1.2	5.9	4.7	4.9	51	646	
September 1985	3	19	18	22	16	8	8	3	2	0	100	3.1	0.9	5.2	4.4	4.2	39	660	
October 1985	3	19	15	23	16	8	10	3	3	1	100	3.1	0.9	5.6	4.8	4.2	32	665	
November 1985	3	20	14	23	14	7	11	4	3	1	100	3.1	0.7	5.7	4.9	4.4	37	687	
December 1985	3	18	12	24	15	6	11	7	4	1	100	3.4	1.0	6.1	5.2	4.8	39	666	

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								Total	PERCENTILES						Cases
				1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA		Median	25th	75th	Rng	Mean	Variance	
January	1986	4	20	14	23	16	6	8	7	2	1	100	3.3	0.7	5.6	4.9	4.7	47	671
February	1986	4	18	14	24	17	7	9	6	3	0	100	3.5	1.1	5.6	4.6	4.7	43	645
March	1986	5	20	16	22	16	6	7	4	3	1	100	3.0	0.7	5.1	4.3	4.0	41	659
April	1986	7	22	15	18	16	6	7	3	4	1	100	2.6	0.6	5.0	4.4	3.5	32	664
May	1986	8	26	15	18	16	5	5	3	4	1	100	2.3	0.1	4.8	4.7	3.0	34	650
June	1986	6	24	17	21	14	6	5	3	4	1	100	2.4	0.4	4.8	4.4	3.0	25	651
July	1986	4	21	18	24	17	5	4	2	4	1	100	2.8	0.6	4.8	4.2	3.3	24	650
August	1986	4	16	19	26	16	6	5	2	4	1	100	3.0	0.9	4.9	4.0	3.6	22	673
September	1986	5	17	18	26	16	6	5	3	4	1	100	3.0	0.7	4.9	4.1	3.5	25	671
October	1986	5	18	19	22	16	7	5	2	4	0	100	2.9	0.7	5.0	4.3	3.5	22	665
November	1986	5	19	19	22	18	7	5	2	3	1	100	2.9	0.6	4.9	4.3	3.4	25	655
December	1986	5	18	18	23	18	6	6	1	3	1	100	2.9	0.7	5.0	4.3	3.3	24	650
January	1987	5	16	19	26	16	5	7	2	3	1	100	3.0	1.0	5.0	4.0	3.5	24	650
February	1987	4	15	18	27	16	5	7	3	4	1	100	3.0	1.2	5.0	3.9	3.6	21	673
March	1987	3	15	19	26	17	6	7	4	3	1	100	3.1	1.3	5.0	3.7	3.8	21	693
April	1987	3	16	20	25	17	6	5	3	5	0	100	3.0	1.2	4.9	3.7	3.6	21	703
May	1987	2	14	21	24	17	9	5	3	4	0	100	3.2	1.3	5.1	3.8	3.8	21	701
June	1987	2	14	21	25	18	10	5	2	5	0	100	3.2	1.4	5.1	3.7	3.8	22	670
July	1987	2	13	20	24	18	10	7	3	3	0	100	3.3	1.4	5.3	3.8	4.3	31	669
August	1987	2	12	21	25	17	9	7	3	3	0	100	3.2	1.6	5.2	3.6	4.2	28	657
September	1987	2	12	20	25	17	9	7	3	3	1	100	3.2	1.6	5.2	3.6	4.4	31	692
October	1987	2	11	21	26	16	10	7	3	4	0	100	3.2	1.8	5.3	3.5	4.3	27	649
November	1987	4	11	19	26	17	9	7	3	4	0	100	3.2	1.6	5.2	3.6	4.1	28	619
December	1987	4	12	20	26	15	9	7	3	3	1	100	3.1	1.4	5.2	3.8	3.8	21	533
January	1988	5	16	18	25	15	8	6	3	2	1	100	3.0	0.9	5.1	4.1	3.7	26	532
February	1988	4	18	17	24	16	8	6	4	3	1	100	3.1	0.9	5.1	4.2	3.9	31	497
March	1988	3	17	14	26	19	8	5	4	4	0	100	3.3	1.2	5.1	3.9	4.2	35	514
April	1988	2	14	14	27	20	8	6	4	5	0	100	3.5	1.7	5.2	3.5	4.3	27	512
May	1988	1	13	15	29	20	9	5	3	4	0	100	3.4	1.9	5.1	3.3	4.3	30	522
June	1988	1	13	18	26	19	11	5	4	4	0	100	3.4	1.6	5.2	3.6	4.5	37	500
July	1988	1	10	19	25	19	12	6	4	4	0	100	3.6	1.8	5.5	3.7	4.7	35	490
August	1988	1	8	20	24	19	11	7	5	4	0	100	3.8	1.9	5.7	3.7	4.9	30	494
September	1988	0	6	19	26	22	9	7	5	5	0	100	3.9	2.3	5.6	3.3	4.9	27	512
October	1988	1	7	17	23	23	9	7	5	6	1	100	4.1	2.4	5.8	3.4	5.3	39	529
November	1988	1	8	17	25	21	8	8	5	5	1	100	4.0	2.3	5.7	3.5	5.4	54	528
December	1988	2	7	18	26	17	11	9	5	4	1	100	4.0	2.2	6.1	3.9	5.5	55	518
January	1989	2	8	19	31	15	10	9	4	3	1	100	3.6	2.2	5.6	3.5	5.0	44	510
February	1989	3	8	18	28	18	11	8	3	3	0	100	3.7	2.1	5.6	3.5	4.5	26	531
March	1989	3	8	17	28	20	10	7	3	3	0	100	3.7	2.1	5.3	3.2	4.5	30	539
April	1989	2	7	17	26	21	11	9	3	3	0	100	4.1	2.2	5.7	3.5	4.7	29	538
May	1989	1	6	18	24	22	10	10	4	3	0	100	4.3	2.3	5.7	3.4	5.2	39	521
June	1989	1	6	17	25	20	10	11	6	3	0	100	4.4	2.5	6.3	3.8	5.6	46	527
July	1989	1	7	18	26	21	10	8	6	2	0	100	4.1	2.3	6.0	3.6	5.4	49	524
August	1989	2	7	21	27	19	10	7	4	3	0	100	3.7	2.0	5.8	3.8	4.9	41	560
September	1989	2	7	24	26	22	8	5	3	3	0	100	3.4	1.7	5.2	3.4	4.4	31	553
October	1989	1	7	23	26	22	7	6	4	4	0	100	3.5	1.8	5.2	3.4	4.6	37	564
November	1989	1	7	19	28	22	8	5	4	4	1	100	3.6	2.1	5.2	3.1	4.8	38	539
December	1989	1	7	19	25	23	10	5	5	5	1	100	4.0	2.2	5.3	3.1	4.9	37	550
January	1990	2	7	18	24	22	10	7	3	5	1	100	4.0	2.1	5.4	3.2	4.7	31	549
February	1990	3	8	18	23	23	10	8	4	4	0	100	4.1	2.1	5.4	3.4	4.9	37	578

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>									<u>Total</u>	<u>PERCENTILES</u>						<u>Cases</u>
			<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK NA</u>	<u>Median</u>		<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>	<u>Variance</u>		
March	1990	2	9	16	27	20	10	9	4	4	0	100	3.8	2.1	5.4	3.4	4.9	41	565
April	1990	2	8	17	27	21	9	7	6	3	0	100	3.8	2.0	5.4	3.3	5.1	45	551
May	1990	1	9	19	25	22	9	7	4	3	0	100	3.8	1.9	5.3	3.4	4.9	40	527
June	1990	1	9	19	24	25	10	7	3	2	0	100	3.8	2.1	5.3	3.2	4.6	30	545
July	1990	0	8	17	26	26	10	8	2	2	0	100	3.9	2.3	5.3	3.1	4.6	27	559
August	1990	1	6	16	28	24	10	9	4	2	0	100	4.2	2.5	5.8	3.3	5.1	31	563
September	1990	1	6	15	26	20	11	11	7	2	0	100	4.4	2.6	6.5	4.0	5.8	41	568
October	1990	2	6	14	22	19	13	12	9	3	0	100	4.7	2.6	7.2	4.6	6.1	41	559
November	1990	4	7	12	20	20	13	13	8	3	0	100	4.8	2.7	7.6	4.9	6.2	47	550
December	1990	5	8	10	18	23	13	13	7	3	0	100	4.8	2.5	7.3	4.8	5.8	52	557
January	1991	7	10	9	18	20	12	13	6	3	1	100	4.7	1.9	7.4	5.5	5.5	60	587
February	1991	8	14	11	16	20	9	11	6	3	1	100	4.2	1.1	6.5	5.4	5.1	66	604
March	1991	8	17	12	17	18	8	11	6	3	1	100	3.8	0.6	6.1	5.5	4.7	56	612
April	1991	7	18	13	18	20	6	9	6	3	0	100	3.5	0.6	5.3	4.7	4.6	61	577
May	1991	6	18	14	21	18	7	7	7	3	0	100	3.4	0.9	5.3	4.5	4.8	65	578
June	1991	5	17	14	22	19	6	6	7	2	1	100	3.3	1.0	5.3	4.3	4.9	75	561
July	1991	5	16	18	23	17	7	7	5	2	1	100	3.2	1.0	5.4	4.4	4.4	58	583
August	1991	5	17	18	23	18	7	6	3	2	0	100	3.1	0.8	5.2	4.5	4.0	45	574
September	1991	4	16	19	22	18	7	7	3	3	0	100	3.2	1.1	5.3	4.2	4.0	31	601
October	1991	4	17	16	23	18	6	7	4	4	0	100	3.2	1.1	5.2	4.1	4.3	47	588
November	1991	5	17	15	23	16	6	9	4	4	0	100	3.1	1.0	5.4	4.3	4.4	54	593
December	1991	8	20	14	21	16	5	7	5	4	0	100	2.9	0.5	5.3	4.8	4.3	78	560
January	1992	9	23	13	20	15	5	8	4	3	1	100	2.8	0.2	5.2	5.0	3.8	66	578
February	1992	9	24	14	20	15	5	6	3	4	1	100	2.6	0.1	4.9	4.8	3.2	52	587
March	1992	9	25	12	19	16	5	6	3	4	1	100	2.7	0.2	5.0	4.8	3.1	34	610
April	1992	8	24	14	19	18	6	3	4	4	0	100	2.7	0.2	4.9	4.7	3.2	44	602
May	1992	7	22	13	20	18	6	5	4	4	0	100	2.9	0.3	5.0	4.8	3.4	41	590
June	1992	7	19	14	24	18	6	5	3	4	0	100	3.0	0.5	5.0	4.5	3.5	41	574
July	1992	6	18	18	22	16	6	6	3	5	1	100	2.9	0.7	5.0	4.4	3.8	43	586
August	1992	5	18	19	21	17	5	6	4	4	0	100	2.8	0.7	5.0	4.3	4.0	52	594
September	1992	4	20	19	21	18	5	5	4	3	0	100	2.8	0.7	5.0	4.3	4.1	51	599
October	1992	4	22	16	23	17	5	6	4	3	0	100	2.9	0.6	5.0	4.4	4.0	42	584
November	1992	3	20	17	23	15	6	7	5	4	0	100	3.0	0.9	5.1	4.1	4.4	52	604
December	1992	3	21	17	25	13	6	6	4	4	1	100	2.9	0.8	5.0	4.2	4.3	55	621
January	1993	3	20	18	23	15	7	7	3	3	1	100	2.9	0.8	5.0	4.3	4.0	45	646
February	1993	4	22	16	25	15	6	6	3	2	1	100	2.9	0.6	5.0	4.4	3.9	42	648
March	1993	3	20	19	23	14	5	8	5	2	0	100	2.9	0.7	5.1	4.3	4.2	47	649
April	1993	3	18	20	24	15	4	8	5	3	1	100	2.9	1.0	5.1	4.0	4.5	56	630
May	1993	3	17	21	21	15	5	8	5	3	1	100	3.0	1.1	5.2	4.1	4.5	50	620
June	1993	2	14	18	23	18	6	7	4	5	1	100	3.2	1.4	5.2	3.8	4.5	45	616
July	1993	2	15	18	26	16	7	7	4	4	1	100	3.2	1.4	5.1	3.8	4.5	42	646
August	1993	3	14	19	27	16	6	7	4	4	1	100	3.1	1.5	5.0	3.5	4.3	42	654
September	1993	4	16	21	27	13	5	7	5	2	0	100	2.9	1.2	5.0	3.8	4.2	43	660
October	1993	5	15	19	25	16	6	7	4	4	0	100	3.0	1.1	5.0	3.9	4.1	36	638
November	1993	3	16	19	24	17	6	6	4	3	1	100	3.1	1.0	5.1	4.1	4.2	32	637
December	1993	3	17	18	22	19	7	5	3	5	1	100	3.1	1.0	5.0	4.1	4.0	32	646
January	1994	3	19	19	24	17	5	5	3	4	1	100	2.9	0.8	4.9	4.1	3.8	34	655
February	1994	4	20	19	25	16	4	4	3	5	1	100	2.8	0.7	4.7	4.1	3.4	28	644
March	1994	4	17	20	26	16	4	5	3	5	1	100	2.9	1.0	4.8	3.8	3.7	30	635
April	1994	2	15	20	28	16	4	5	4	6	0	100	3.0	1.4	4.9	3.4	4.2	36	623

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								Total	PERCENTILES						Cases
				1-2	3-4	5	6-9	10-14	15+	DK Up	DK NA		Median	25th	75th	Rng	Mean	Variance	
May	1994	2	14	18	29	17	6	5	4	5	0	100	3.2	1.6	5.1	3.5	4.3	35	628
June	1994	2	14	17	30	16	7	5	3	6	0	100	3.2	1.6	5.1	3.6	4.3	35	626
July	1994	2	15	18	29	15	8	5	3	5	0	100	3.1	1.3	5.1	3.8	4.2	36	638
August	1994	2	12	18	29	14	7	7	5	5	0	100	3.2	1.6	5.2	3.6	4.8	48	636
September	1994	2	13	18	30	16	7	7	4	4	0	100	3.2	1.6	5.1	3.5	4.6	38	638
October	1994	2	12	19	29	16	7	7	4	3	0	100	3.2	1.8	5.2	3.4	4.6	40	636
November	1994	2	13	22	26	15	8	6	4	4	0	100	3.1	1.4	5.1	3.7	4.4	38	633
December	1994	2	13	22	25	16	7	5	4	5	1	100	3.1	1.3	5.1	3.7	4.1	37	617
January	1995	2	13	22	27	15	6	5	4	6	1	100	3.1	1.3	5.0	3.7	4.0	28	615
February	1995	2	13	21	31	15	5	4	3	5	1	100	3.0	1.4	4.7	3.4	3.6	19	622
March	1995	1	14	21	31	15	5	4	4	6	0	100	3.0	1.5	4.8	3.3	3.8	22	629
April	1995	1	14	21	29	17	6	5	4	4	0	100	3.1	1.7	4.9	3.3	4.1	31	630
May	1995	1	14	20	27	17	4	7	4	5	0	100	3.1	1.6	5.1	3.5	4.2	34	624
June	1995	2	14	20	27	15	4	8	4	4	0	100	3.0	1.4	5.0	3.6	4.1	36	624
July	1995	2	15	22	26	15	3	7	4	5	1	100	2.9	1.2	4.9	3.7	3.9	32	620
August	1995	2	15	22	27	16	4	5	4	5	1	100	2.9	1.2	4.8	3.6	3.9	34	616
September	1995	2	14	25	28	14	4	4	4	5	0	100	2.8	1.3	4.5	3.2	3.9	31	612
October	1995	1	14	24	30	13	4	5	4	5	0	100	2.9	1.3	4.5	3.2	3.8	27	621
November	1995	3	15	23	27	11	4	5	4	7	0	100	2.8	1.1	4.5	3.4	3.7	24	623
December	1995	3	16	21	27	13	4	5	3	8	0	100	2.8	1.0	4.7	3.7	3.4	20	624
January	1996	5	16	19	27	12	5	5	3	7	0	100	2.9	1.1	4.8	3.7	3.5	24	603
February	1996	4	15	18	30	14	5	5	3	6	0	100	2.9	1.4	4.8	3.3	3.7	28	597
March	1996	3	14	19	30	14	4	5	4	6	0	100	3.0	1.5	4.8	3.4	4.0	30	594
April	1996	3	14	21	31	13	4	4	4	6	0	100	2.9	1.5	4.7	3.2	3.9	29	613
May	1996	2	12	22	30	11	4	6	5	6	0	100	3.0	1.4	4.9	3.5	4.3	33	639
June	1996	3	11	21	30	13	4	6	5	6	1	100	3.0	1.5	5.0	3.5	4.5	42	646
July	1996	3	11	21	27	16	4	6	6	6	1	100	3.1	1.5	5.2	3.6	4.8	52	639
August	1996	2	11	21	28	19	4	5	5	5	0	100	3.1	1.7	5.0	3.3	4.5	48	618
September	1996	2	11	21	30	18	4	6	5	4	0	100	3.2	1.8	5.0	3.2	4.5	46	613
October	1996	2	10	21	31	17	5	6	3	4	0	100	3.2	1.7	4.9	3.2	4.2	36	636
November	1996	1	11	24	27	17	6	5	3	4	1	100	3.1	1.6	4.9	3.4	4.1	35	647
December	1996	2	12	24	26	18	6	4	3	5	0	100	3.1	1.6	5.0	3.4	4.0	31	679
January	1997	2	12	25	27	19	4	3	3	4	0	100	3.0	1.6	4.9	3.3	4.0	32	651
February	1997	2	13	24	29	17	4	3	3	4	0	100	2.9	1.6	4.8	3.2	3.8	26	646
March	1997	2	13	24	31	13	4	5	3	4	0	100	2.9	1.5	4.6	3.1	3.6	22	632
April	1997	2	13	23	32	12	4	5	2	5	0	100	2.8	1.5	4.5	3.0	3.4	13	647
May	1997	2	11	24	35	12	4	6	3	3	0	100	2.9	1.6	4.5	2.9	3.5	14	646
June	1997	1	9	26	34	14	3	6	2	4	0	100	2.9	1.6	4.6	3.0	3.5	14	662
July	1997	1	9	28	31	14	3	6	2	5	1	100	2.9	1.6	4.7	3.1	3.6	14	657
August	1997	1	10	28	27	15	3	5	2	7	1	100	2.8	1.4	4.7	3.3	3.4	15	651
September	1997	2	11	27	28	15	4	4	2	6	1	100	2.8	1.4	4.6	3.2	3.3	13	638
October	1997	2	12	26	28	15	3	5	2	6	1	100	2.8	1.4	4.6	3.3	3.3	13	642
November	1997	2	13	26	29	15	3	5	1	6	0	100	2.8	1.3	4.5	3.2	3.2	11	640
December	1997	2	16	25	25	15	3	6	1	6	0	100	2.8	1.0	4.6	3.6	3.3	13	659
January	1998	3	19	23	24	14	3	6	2	6	0	100	2.7	0.7	4.4	3.7	3.2	15	659
February	1998	4	21	22	20	14	2	6	2	9	0	100	2.5	0.6	4.5	3.9	3.0	14	682
March	1998	5	21	21	22	11	2	6	1	11	1	100	2.4	0.5	4.1	3.7	2.8	12	648
April	1998	4	21	23	21	11	2	4	1	12	1	100	2.4	0.5	4.0	3.5	2.7	9	649
May	1998	3	20	26	22	11	3	5	0	9	1	100	2.3	0.6	4.0	3.4	2.7	9	630
June	1998	3	18	29	22	12	4	5	0	7	1	100	2.3	0.8	4.1	3.3	2.7	8	638

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>PERCENT TO GO UP BY</u>										<u>PERCENTILES</u>						<u>Cases</u>	
		<u>Down</u>	<u>Same</u>	<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK,NA</u>	<u>Total</u>	<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>		<u>Variance</u>
July	1998	2	17	28	22	13	4	6	0	8	1	100	2.4	0.9	4.5	3.6	2.8	9	639
August	1998	2	16	28	23	14	3	5	0	8	1	100	2.5	1.0	4.4	3.5	2.8	8	664
September	1998	3	18	27	22	12	4	5	0	8	1	100	2.4	0.7	4.2	3.5	2.6	9	654
October	1998	3	18	25	23	14	3	5	1	7	1	100	2.5	0.7	4.3	3.6	2.7	9	637
November	1998	4	21	23	21	13	4	5	1	8	1	100	2.4	0.5	4.4	3.9	2.7	11	632
December	1998	3	20	23	20	16	4	5	1	8	0	100	2.6	0.7	4.7	4.0	2.9	10	637
January	1999	3	18	24	21	14	5	6	1	8	0	100	2.6	0.8	4.7	3.9	3.0	10	656
February	1999	2	17	25	23	15	4	6	1	8	0	100	2.7	1.0	4.7	3.7	3.0	10	642
March	1999	2	15	24	27	14	3	6	1	7	0	100	2.7	1.0	4.6	3.6	3.0	10	634
April	1999	3	15	25	28	14	2	5	1	7	0	100	2.7	1.0	4.3	3.3	2.9	9	627
May	1999	3	15	25	27	13	3	5	1	8	1	100	2.7	1.0	4.4	3.3	2.9	9	653
June	1999	2	14	28	26	11	3	5	1	9	0	100	2.6	1.0	4.1	3.1	2.9	9	669
July	1999	2	16	28	25	11	4	4	1	9	1	100	2.5	0.9	4.2	3.2	2.8	9	698
August	1999	1	15	28	28	11	3	5	1	8	1	100	2.6	1.1	4.1	3.0	2.9	8	681
September	1999	2	15	27	28	12	3	5	1	8	1	100	2.7	1.1	4.2	3.1	2.9	9	658
October	1999	1	12	28	26	13	4	5	1	9	1	100	2.8	1.3	4.5	3.2	3.2	9	634
November	1999	2	13	27	25	13	5	5	1	9	1	100	2.8	1.2	4.5	3.4	3.0	9	630
December	1999	1	12	26	25	14	6	7	1	8	1	100	2.9	1.3	4.8	3.5	3.3	9	643
January	2000	2	14	25	27	13	5	8	1	6	0	100	2.8	1.2	4.7	3.5	3.2	11	656
February	2000	1	12	24	28	14	5	9	1	7	0	100	3.0	1.5	4.8	3.4	3.6	11	665
March	2000	1	11	24	27	15	4	8	2	8	0	100	3.0	1.6	4.8	3.3	3.6	11	662
April	2000	0	10	25	25	17	4	7	1	9	0	100	3.0	1.6	4.9	3.4	3.7	10	642
May	2000	1	10	26	26	16	4	7	1	9	0	100	3.0	1.5	4.8	3.3	3.5	9	623
June	2000	1	12	24	28	16	4	6	1	8	0	100	3.0	1.4	4.8	3.4	3.4	9	616
July	2000	3	12	22	27	18	3	7	1	7	0	100	3.1	1.5	4.9	3.4	3.4	11	604
August	2000	3	13	23	26	18	3	6	1	7	0	100	3.0	1.4	4.8	3.4	3.2	11	610
September	2000	2	13	22	25	18	3	7	2	8	0	100	3.0	1.6	4.9	3.3	3.5	12	638
October	2000	1	13	22	28	15	4	7	2	8	0	100	3.0	1.6	4.8	3.2	3.7	13	662
November	2000	1	11	21	27	16	5	6	3	9	0	100	3.1	1.7	5.0	3.3	4.0	16	678
December	2000	2	11	22	28	16	5	7	3	7	0	100	3.1	1.7	5.0	3.2	3.9	15	661
January	2001	2	13	20	28	15	6	6	2	7	0	100	3.0	1.6	5.0	3.3	3.8	16	656
February	2001	4	15	16	27	14	6	7	3	9	0	100	3.0	1.3	5.0	3.7	3.7	18	637
March	2001	5	19	15	24	13	5	6	3	10	0	100	2.9	0.8	4.9	4.1	3.5	20	673
April	2001	6	18	14	23	15	4	7	4	10	0	100	3.1	0.8	5.0	4.2	3.7	23	682
May	2001	4	15	14	25	17	4	7	4	9	1	100	3.2	1.4	5.0	3.6	3.9	20	709
June	2001	4	11	15	25	17	5	8	4	9	1	100	3.3	1.7	5.2	3.5	4.1	20	685
July	2001	4	13	17	23	15	5	8	3	10	1	100	3.1	1.4	5.2	3.7	3.9	18	676
August	2001	5	18	18	20	13	4	8	3	9	1	100	2.8	0.8	5.0	4.3	3.6	20	643
September	2001	6	22	16	20	14	4	6	2	9	1	100	2.7	0.3	4.9	4.6	3.2	21	657
October	2001	9	26	14	18	12	3	6	2	8	1	100	2.0	0.1	4.3	4.3	2.7	24	654
November	2001	15	29	12	16	10	2	6	2	7	1	100	1.3	-0.2	3.8	4.0	1.8	23	669
December	2001	17	30	13	14	8	2	7	2	7	1	100	1.0	-0.2	3.7	4.0	1.6	25	660
January	2002	15	27	14	16	9	2	7	1	8	1	100	1.5	-0.2	3.9	4.2	1.7	22	648
February	2002	10	27	16	17	10	4	7	1	9	1	100	2.0	-0.1	4.3	4.5	2.2	19	657
March	2002	7	26	15	19	11	4	5	1	10	1	100	2.3	0.0	4.4	4.4	2.5	17	644
April	2002	4	23	16	21	13	4	5	1	11	2	100	2.6	0.4	4.6	4.2	2.9	14	659
May	2002	3	20	16	23	15	4	5	2	11	3	100	2.8	0.7	4.8	4.1	3.1	13	634
June	2002	3	19	18	24	14	4	5	1	10	2	100	2.8	0.7	4.7	3.9	3.0	11	643
July	2002	3	21	17	23	15	4	5	1	10	2	100	2.8	0.6	4.7	4.1	2.9	11	640
August	2002	4	21	14	25	14	4	5	1	10	1	100	2.8	0.5	4.6	4.2	2.8	11	662

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>									<u>Total</u>	<u>PERCENTILES</u>						<u>Cases</u>
			<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK NA</u>	<u>Median</u>		<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>	<u>Variance</u>		
September 2002	5	24	13	23	14	4	6	1	9	1	100	2.7	0.3	4.7	4.4	2.9	13	656	
October 2002	6	25	13	21	14	3	7	1	9	1	100	2.6	0.2	4.7	4.5	2.9	15	658	
November 2002	5	26	15	19	13	3	7	2	9	1	100	2.6	0.2	4.7	4.5	2.9	16	642	
December 2002	6	25	15	19	13	3	7	1	11	1	100	2.6	0.3	4.7	4.4	2.8	14	640	
January 2003	5	24	18	20	12	3	5	1	10	1	100	2.5	0.3	4.4	4.1	2.7	11	643	
February 2003	6	22	19	19	13	4	5	1	10	1	100	2.5	0.4	4.6	4.1	2.7	13	673	
March 2003	5	18	20	18	14	5	6	1	12	1	100	2.7	0.7	4.8	4.0	3.0	13	695	
April 2003	6	19	19	16	14	4	7	2	12	1	100	2.6	0.7	4.9	4.2	3.1	17	687	
May 2003	4	23	19	17	13	3	8	1	12	1	100	2.3	0.4	4.7	4.3	3.0	15	668	
June 2003	5	26	20	19	12	2	7	1	9	0	100	2.1	0.1	4.4	4.3	2.6	14	640	
July 2003	5	27	19	18	12	2	6	0	9	1	100	2.1	0.1	4.4	4.3	2.5	11	644	
August 2003	6	25	19	19	13	3	6	0	9	1	100	2.3	0.2	4.4	4.2	2.5	11	664	
September 2003	4	24	18	17	14	4	6	1	10	2	100	2.5	0.4	4.8	4.3	2.9	12	689	
October 2003	3	21	19	20	13	4	6	1	11	1	100	2.7	0.6	4.8	4.2	3.1	13	693	
November 2003	3	20	18	20	14	4	6	2	12	1	100	2.8	0.8	4.9	4.1	3.3	12	671	
December 2003	3	19	19	24	13	3	6	1	11	1	100	2.7	0.8	4.7	3.8	3.0	11	673	
January 2004	2	19	18	26	13	3	6	1	11	1	100	2.7	0.8	4.5	3.7	3.0	11	682	
February 2004	3	19	19	27	12	3	6	1	8	1	100	2.7	0.7	4.5	3.8	3.0	12	672	
March 2004	3	18	18	25	13	4	6	2	10	1	100	2.8	0.9	4.7	3.8	3.1	13	659	
April 2004	3	16	19	22	17	5	6	2	10	1	100	2.9	1.3	4.9	3.7	3.4	13	638	
May 2004	3	12	18	22	18	6	8	2	11	0	100	3.2	1.7	5.2	3.4	3.8	13	631	
June 2004	3	12	17	23	19	6	9	1	10	0	100	3.2	1.8	5.2	3.4	3.8	13	637	
July 2004	2	11	18	26	18	5	9	1	9	0	100	3.2	1.8	5.1	3.3	3.7	11	648	
August 2004	3	13	20	29	17	4	6	0	8	0	100	3.0	1.5	4.8	3.3	3.3	11	664	
September 2004	2	13	22	29	15	5	5	0	10	0	100	2.9	1.3	4.6	3.3	3.1	10	646	
October 2004	2	13	22	29	13	5	5	0	10	0	100	2.9	1.3	4.7	3.3	3.1	10	634	
November 2004	2	13	21	27	12	6	7	1	11	0	100	2.9	1.4	4.8	3.4	3.4	11	648	
December 2004	3	12	21	28	13	5	7	1	9	0	100	2.9	1.5	4.9	3.4	3.5	11	643	
January 2005	3	13	23	27	14	5	7	1	7	0	100	2.9	1.3	4.8	3.5	3.4	11	624	
February 2005	2	13	24	27	14	5	6	1	8	0	100	2.9	1.3	4.7	3.4	3.3	10	620	
March 2005	1	13	24	26	14	5	7	1	10	0	100	3.0	1.5	4.8	3.4	3.5	10	611	
April 2005	1	11	20	26	16	5	7	1	12	0	100	3.2	1.8	4.9	3.2	3.7	10	635	
May 2005	1	9	20	26	19	4	9	2	10	0	100	3.3	1.9	5.1	3.2	4.0	11	626	
June 2005	1	8	21	27	19	5	10	2	8	0	100	3.3	2.0	5.1	3.1	4.1	10	626	
July 2005	1	8	24	26	17	4	10	2	8	0	100	3.2	1.8	5.1	3.3	4.0	11	623	
August 2005	1	8	24	27	16	4	10	1	8	0	100	3.1	1.8	5.0	3.2	3.9	11	617	
September 2005	1	7	20	26	18	4	10	4	9	1	100	3.6	2.1	5.5	3.4	4.4	15	633	
October 2005	2	7	18	25	17	6	9	6	10	1	100	3.9	2.3	6.2	4.0	4.8	22	640	
November 2005	2	9	16	25	18	6	9	7	9	0	100	3.9	2.3	6.4	4.1	5.0	27	627	
December 2005	2	11	17	24	18	6	8	6	8	0	100	3.5	1.8	6.0	4.1	4.5	24	625	
January 2006	2	12	20	25	18	4	8	4	7	0	100	3.2	1.7	5.3	3.6	4.2	18	614	
February 2006	2	11	21	26	18	5	8	2	7	0	100	3.1	1.6	5.1	3.5	3.8	13	635	
March 2006	1	13	22	28	15	4	8	1	8	0	100	3.0	1.6	4.9	3.3	3.6	11	641	
April 2006	1	12	21	28	15	5	8	2	9	0	100	3.1	1.7	5.0	3.3	3.7	12	633	
May 2006	1	10	19	25	16	6	10	2	10	0	100	3.5	2.0	5.4	3.4	4.2	14	607	
June 2006	2	7	18	26	18	7	11	3	9	0	100	3.7	2.2	5.5	3.4	4.5	16	596	
July 2006	2	9	18	27	20	6	9	2	8	0	100	3.7	2.1	5.4	3.3	4.3	15	603	
August 2006	2	8	17	29	20	5	9	3	7	0	100	3.4	2.1	5.1	3.0	4.1	15	623	
September 2006	2	10	17	28	21	4	8	2	7	0	100	3.3	1.9	5.1	3.1	3.9	14	619	
October 2006	2	12	17	29	20	5	8	1	5	0	100	3.3	1.9	5.1	3.2	3.8	12	594	

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES						Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK NA	Median		25th	75th	Rng	Mean	Variance		
November 2006	2	15	20	29	17	4	7	0	6	1	100	3.0	1.5	4.9	3.4	3.4	10	588	
December 2006	1	16	21	29	16	3	7	1	5	0	100	3.0	1.4	4.8	3.5	3.4	10	592	
January 2007	2	15	21	29	16	2	8	1	6	0	100	2.9	1.2	4.7	3.6	3.3	10	623	
February 2007	2	13	23	28	16	3	7	1	7	0	100	3.0	1.4	4.8	3.5	3.4	10	619	
March 2007	2	10	23	29	16	4	8	1	7	0	100	3.1	1.6	4.9	3.3	3.5	9	601	
April 2007	2	9	22	29	17	4	8	1	7	0	100	3.2	1.8	5.0	3.2	3.8	10	590	
May 2007	2	8	19	30	17	4	10	2	9	0	100	3.3	2.0	5.1	3.1	4.0	13	579	
June 2007	2	7	18	30	18	5	8	2	9	0	100	3.3	2.1	5.1	3.0	4.1	14	602	
July 2007	2	8	17	29	17	6	9	2	10	1	100	3.3	2.0	5.2	3.1	4.1	14	606	
August 2007	3	8	17	30	16	6	8	2	9	1	100	3.3	1.9	5.1	3.1	4.0	12	603	
September 2007	3	11	16	30	16	4	7	3	9	1	100	3.2	1.7	5.1	3.4	3.9	15	589	
October 2007	3	11	17	30	17	4	7	2	9	0	100	3.2	1.8	5.0	3.2	3.8	15	586	
November 2007	3	10	18	26	17	5	8	3	9	1	100	3.3	1.8	5.2	3.4	4.0	17	586	
December 2007	3	8	18	25	17	6	10	3	10	1	100	3.7	2.1	5.4	3.3	4.3	17	571	
January 2008	2	9	15	23	19	6	10	3	12	1	100	3.9	2.2	5.5	3.3	4.4	17	557	
February 2008	3	10	14	22	23	5	9	2	11	0	100	3.9	2.1	5.4	3.3	4.3	16	575	
March 2008	3	10	13	22	23	4	11	2	11	0	100	4.0	2.1	5.8	3.7	4.2	15	591	
April 2008	5	7	12	22	23	6	13	4	8	1	100	4.2	2.4	7.2	4.8	4.8	20	600	
May 2008	4	3	10	20	23	7	17	8	8	0	100	4.8	2.9	8.8	6.0	5.8	24	576	
June 2008	4	3	8	17	24	8	17	10	9	0	100	5.1	3.1	9.5	6.4	6.4	28	568	
July 2008	2	3	7	16	24	8	18	11	10	0	100	5.2	3.3	9.8	6.5	6.7	27	540	
August 2008	2	6	7	17	23	9	15	10	11	1	100	5.1	3.2	8.9	5.7	6.5	29	567	
September 2008	3	9	9	17	22	9	14	8	8	1	100	4.8	2.5	8.0	5.5	5.8	26	568	
October 2008	5	14	10	17	19	7	12	7	8	1	100	4.2	1.5	6.7	5.3	4.9	26	600	
November 2008	10	20	9	15	18	5	12	5	6	1	100	3.4	0.5	5.9	5.5	3.7	27	582	
December 2008	17	23	6	13	16	4	10	4	6	1	100	2.2	-0.7	5.5	6.2	2.7	33	601	
January 2009	20	27	6	12	15	3	7	4	5	1	100	1.5	-0.9	5.0	6.0	2.0	36	586	
February 2009	20	28	6	11	14	3	7	4	6	1	100	1.3	-0.9	5.1	6.0	1.9	38	602	
March 2009	17	29	7	10	13	3	9	5	7	1	100	1.8	-0.2	5.3	5.5	2.4	37	563	
April 2009	14	27	8	11	15	5	9	5	6	1	100	2.3	-0.2	5.4	5.6	2.8	35	565	
May 2009	12	24	10	14	14	5	9	4	6	1	100	2.6	-0.1	5.4	5.5	3.0	32	555	
June 2009	9	23	12	17	16	5	8	4	6	1	100	2.8	0.0	5.2	5.1	3.2	28	576	
July 2009	9	21	14	18	13	4	8	4	8	0	100	2.7	0.2	5.1	4.9	3.2	29	589	
August 2009	8	23	13	18	15	5	7	3	8	0	100	2.8	0.2	5.1	4.8	3.1	27	581	
September 2009	8	25	13	16	14	5	7	3	8	0	100	2.6	0.1	5.0	4.9	3.0	25	578	
October 2009	7	27	12	18	16	4	7	2	6	1	100	2.6	0.0	4.9	4.9	2.8	21	538	
November 2009	7	25	15	17	16	4	8	2	6	1	100	2.5	0.1	4.9	4.8	2.9	21	545	
December 2009	7	23	15	19	16	3	8	3	6	0	100	2.7	0.3	4.9	4.7	3.2	21	520	
January 2010	7	24	15	17	15	4	9	3	8	0	100	2.6	0.3	5.0	4.8	3.1	20	535	
February 2010	5	25	14	18	14	4	9	3	8	0	100	2.6	0.3	5.1	4.9	3.3	21	514	
March 2010	4	27	16	16	15	4	8	3	6	1	100	2.5	0.3	5.1	4.8	3.3	20	530	
April 2010	4	23	20	19	15	3	6	4	5	1	100	2.5	0.5	4.8	4.3	3.2	19	522	
May 2010	3	20	20	22	16	5	5	4	6	1	100	2.7	0.9	4.7	3.8	3.4	16	522	
June 2010	3	18	19	24	15	4	6	4	7	0	100	2.9	1.1	4.7	3.7	3.5	15	522	
July 2010	3	21	14	24	16	5	6	3	7	0	100	3.0	0.9	5.0	4.1	3.5	16	532	
August 2010	4	22	16	23	15	3	7	3	7	0	100	2.8	0.5	4.8	4.3	3.2	17	531	
September 2010	7	24	17	21	12	2	7	2	8	1	100	2.5	0.3	4.4	4.1	2.9	16	523	
October 2010	6	25	19	20	12	1	7	2	6	1	100	2.3	0.3	4.3	4.0	2.9	16	527	
November 2010	5	24	20	20	12	1	6	3	7	1	100	2.3	0.4	4.3	3.9	2.9	16	532	
December 2010	4	22	19	20	14	3	7	4	6	1	100	2.6	0.5	4.9	4.3	3.4	19	537	

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>								<u>Total</u>	<u>PERCENTILES</u>					<u>Variance</u>	<u>Cases</u>
				<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK NA</u>		<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>		
January	2011	6	17	18	23	14	4	6	4	7	1	100	2.9	0.8	5.0	4.1	3.5	20	520
February	2011	4	16	16	22	17	4	7	5	8	1	100	3.1	1.1	5.4	4.3	3.9	20	505
March	2011	3	11	15	24	20	4	10	5	7	0	100	3.7	1.9	6.1	4.2	4.4	18	476
April	2011	1	9	14	22	23	5	13	6	7	0	100	4.2	2.4	6.9	4.5	5.1	19	493
May	2011	2	6	15	22	24	6	13	6	7	0	100	4.4	2.6	6.7	4.1	5.2	20	493
June	2011	3	8	16	23	22	6	10	5	7	0	100	3.9	2.2	5.9	3.7	4.7	20	505
July	2011	3	10	16	25	21	4	9	4	8	1	100	3.5	2.0	5.4	3.4	4.2	17	478
August	2011	3	12	15	25	19	4	10	2	10	0	100	3.3	1.9	5.4	3.5	4.0	16	482
September	2011	2	13	17	23	17	4	11	3	9	0	100	3.3	1.9	5.4	3.6	4.1	17	469
October	2011	2	12	18	25	16	5	11	4	8	0	100	3.3	1.9	5.4	3.6	4.2	17	489
November	2011	2	14	20	25	17	5	9	4	5	0	100	3.2	1.7	5.3	3.7	4.1	16	465
December	2011	2	15	18	26	16	4	10	3	6	0	100	3.2	1.4	5.2	3.8	3.9	15	456
January	2012	2	15	21	24	17	3	10	2	6	1	100	3.1	1.3	5.1	3.8	3.7	14	438
February	2012	2	14	20	25	16	4	9	2	8	1	100	3.1	1.4	5.1	3.7	3.7	14	468
March	2012	2	12	21	23	18	5	9	3	8	1	100	3.2	1.5	5.2	3.7	3.9	15	486
April	2012	2	13	19	23	17	5	9	3	8	0	100	3.2	1.5	5.3	3.7	4.0	17	509
May	2012	4	13	19	23	18	4	9	2	7	0	100	3.1	1.5	5.2	3.7	3.7	16	499
June	2012	4	13	18	25	16	7	7	2	7	0	100	3.1	1.5	5.2	3.7	3.6	16	495
July	2012	4	13	20	24	16	7	6	3	7	0	100	3.1	1.4	5.2	3.7	3.7	15	480
August	2012	2	13	18	25	15	7	8	3	8	0	100	3.2	1.5	5.3	3.7	4.0	16	478
September	2012	1	12	20	24	16	5	9	3	9	0	100	3.1	1.5	5.2	3.6	4.0	14	470
October	2012	1	13	20	24	16	5	9	2	9	1	100	3.1	1.5	5.1	3.6	4.0	14	478
November	2012	2	16	20	23	16	4	10	2	6	1	100	3.0	1.1	5.2	4.1	3.8	16	485
December	2012	2	14	20	24	15	4	9	3	7	2	100	3.1	1.3	5.2	3.9	4.0	18	474
January	2013	1	14	18	24	15	4	11	3	8	1	100	3.2	1.3	5.3	3.9	4.2	18	459
February	2013	2	9	19	25	17	4	9	5	9	1	100	3.4	1.8	5.2	3.4	4.5	20	451
March	2013	1	11	19	25	16	4	10	5	8	0	100	3.3	1.8	5.3	3.4	4.5	19	483
April	2013	1	11	20	25	18	4	7	5	8	0	100	3.3	1.8	5.1	3.3	4.3	19	472
May	2013	1	11	23	24	17	5	8	4	7	0	100	3.1	1.7	5.2	3.5	4.1	18	465
June	2013	2	11	24	23	17	4	8	4	7	0	100	3.1	1.6	5.1	3.5	4.0	18	440
July	2013	2	11	23	25	14	5	10	3	6	0	100	3.0	1.4	5.2	3.7	4.0	17	470
August	2013	1	13	23	29	12	5	9	3	6	0	100	3.0	1.4	4.8	3.5	3.9	15	471
September	2013	1	11	21	31	13	6	8	3	6	0	100	3.2	1.6	5.0	3.4	4.0	14	475
October	2013	1	9	23	28	15	6	10	2	5	0	100	3.2	1.7	5.0	3.3	4.0	13	436
November	2013	2	9	24	25	16	6	10	2	6	0	100	3.2	1.6	5.2	3.6	3.9	14	430
December	2013	3	8	29	24	14	5	9	2	6	0	100	2.9	1.4	4.9	3.5	3.6	15	421
January	2014	3	9	29	26	12	5	7	3	6	0	100	2.8	1.5	4.8	3.4	3.7	16	418
February	2014	3	8	27	27	13	5	8	4	5	1	100	3.0	1.6	5.0	3.4	4.0	18	410
March	2014	2	9	25	27	13	5	8	4	6	1	100	3.0	1.5	5.1	3.5	4.0	18	410
April	2014	3	9	23	28	12	6	9	3	5	1	100	3.2	1.6	5.5	3.8	4.1	17	414
May	2014	2	10	24	26	12	8	9	3	5	1	100	3.2	1.7	5.6	3.9	4.1	14	417
June	2014	2	10	22	27	14	9	9	2	5	1	100	3.3	1.8	5.6	3.8	4.2	13	415
July	2014	2	7	24	29	16	6	8	1	7	0	100	3.2	1.8	5.1	3.3	3.8	11	412
August	2014	2	7	24	31	15	5	9	1	6	1	100	3.2	1.7	5.0	3.3	3.7	11	413
September	2014	1	7	28	28	14	4	9	2	6	1	100	3.1	1.6	5.0	3.4	3.8	13	420
October	2014	2	9	25	27	13	5	8	4	6	1	100	3.0	1.5	5.1	3.6	3.9	15	434
November	2014	2	9	26	28	14	4	6	3	7	1	100	2.9	1.6	4.8	3.2	3.7	13	433
December	2014	5	11	23	29	13	3	5	2	9	1	100	2.8	1.4	4.4	3.1	3.2	10	425
January	2015	7	11	24	27	13	3	4	1	8	1	100	2.6	1.0	4.3	3.3	2.8	11	443

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>								<u>Total</u>	<u>PERCENTILES</u>					<u>Cases</u>	
				<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK,NA</u>		<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>		<u>Variance</u>
February	2015	7	14	23	26	12	3	4	1	9	1	100	2.6	0.8	4.3	3.4	2.7	12	456
March	2015	5	14	25	23	14	6	5	2	6	1	100	2.7	1.0	4.7	3.8	3.1	13	487
April	2015	2	15	26	24	12	6	6	1	6	1	100	2.7	1.1	4.6	3.5	3.2	10	484
May	2015	2	14	29	25	12	6	6	1	5	1	100	2.7	1.1	4.5	3.4	3.2	9	486
June	2015	2	14	28	28	11	4	5	1	6	1	100	2.6	1.1	4.2	3.1	3.1	9	467
July	2015	1	13	28	27	11	4	6	1	7	1	100	2.7	1.2	4.4	3.2	3.2	10	465
August	2015	2	12	26	26	13	3	6	2	9	1	100	2.8	1.3	4.6	3.3	3.4	13	474
September	2015	2	12	26	25	14	3	5	2	10	1	100	2.8	1.2	4.6	3.4	3.3	12	477
October	2015	2	12	28	25	13	2	5	3	9	1	100	2.7	1.1	4.6	3.4	3.3	13	484
November	2015	1	15	29	25	12	2	5	2	9	0	100	2.6	1.0	4.3	3.3	3.1	9	488
December	2015	2	17	29	23	11	3	5	2	7	0	100	2.4	0.9	4.2	3.3	3.0	10	516
January	2016	3	19	28	23	11	3	5	1	7	0	100	2.4	0.8	4.2	3.4	2.8	9	508
February	2016	4	20	27	21	13	3	6	1	6	0	100	2.3	0.6	4.4	3.7	2.8	11	499
March	2016	3	18	26	21	14	4	6	1	7	0	100	2.5	0.8	4.7	3.9	3.0	12	485
April	2016	2	19	25	21	15	3	5	2	8	0	100	2.5	0.7	4.6	3.9	3.1	13	486
May	2016	2	16	28	23	12	3	6	2	7	1	100	2.5	0.9	4.4	3.6	3.2	13	469
June	2016	1	16	30	26	11	2	7	2	6	0	100	2.5	0.9	4.2	3.3	3.1	12	467
July	2016	2	15	29	28	11	2	7	1	4	1	100	2.6	1.0	4.2	3.2	3.1	11	471
August	2016	2	16	26	30	9	3	7	1	5	1	100	2.6	1.0	4.0	3.0	3.0	10	511
September	2016	3	15	27	28	10	3	6	1	6	1	100	2.6	1.0	4.0	3.1	3.0	10	533
October	2016	3	14	32	25	9	3	6	1	6	0	100	2.4	0.9	3.7	2.8	2.8	11	538
November	2016	3	13	35	22	11	3	5	1	6	0	100	2.3	0.9	4.0	3.0	2.8	10	547
December	2016	3	17	33	20	11	4	5	1	5	0	100	2.2	0.8	3.9	3.2	2.8	10	560
January	2017	2	18	30	20	13	5	5	2	5	0	100	2.3	0.8	4.4	3.7	3.1	10	580
February	2017	3	17	28	22	11	4	6	2	6	1	100	2.5	0.9	4.4	3.5	3.1	11	575
March	2017	3	15	28	22	11	4	6	1	8	1	100	2.5	1.0	4.3	3.3	3.1	10	576
April	2017	3	15	30	24	11	4	5	1	8	1	100	2.5	1.0	4.0	3.0	2.9	10	572
May	2017	2	16	31	23	11	4	4	1	7	1	100	2.3	0.9	3.8	2.9	2.7	9	563
June	2017	2	16	30	25	11	4	5	2	5	1	100	2.5	0.9	4.0	3.1	2.9	11	559
July	2017	2	17	30	24	9	3	5	2	7	0	100	2.4	0.9	3.8	2.9	2.9	10	562
August	2017	3	17	27	25	9	4	7	1	8	0	100	2.5	0.9	4.1	3.2	3.0	11	572
September	2017	3	14	29	24	11	4	6	1	8	1	100	2.5	1.0	4.2	3.2	3.0	9	592
October	2017	2	15	29	24	12	4	4	1	8	1	100	2.5	1.0	4.2	3.1	3.0	9	588
November	2017	3	13	33	24	12	4	3	1	7	1	100	2.4	1.0	3.9	2.9	2.8	8	562
December	2017	2	14	32	25	11	4	3	1	6	1	100	2.4	1.1	3.8	2.7	2.7	8	548
January	2018	3	12	31	27	11	5	4	0	7	1	100	2.5	1.2	4.1	2.9	2.8	9	537
February	2018	2	14	28	28	11	5	5	0	6	1	100	2.7	1.2	4.3	3.1	3.0	9	552
March	2018	1	15	29	26	13	4	5	1	5	1	100	2.6	1.0	4.4	3.4	2.9	9	545
April	2018	1	14	31	26	13	3	5	1	5	0	100	2.6	1.1	4.3	3.3	3.1	9	553
May	2018	1	11	34	27	14	2	5	1	6	0	100	2.6	1.2	4.2	3.0	3.0	8	547
June	2018	1	10	32	29	12	2	5	1	7	0	100	2.7	1.3	4.1	2.8	3.1	9	554
July	2018	1	12	29	26	13	2	7	1	7	0	100	2.7	1.3	4.5	3.2	3.3	11	565
August	2018	2	13	25	25	13	2	7	2	10	1	100	2.8	1.2	4.7	3.5	3.4	12	562
September	2018	2	14	25	24	14	3	6	2	9	1	100	2.8	1.2	4.7	3.5	3.4	11	553
October	2018	1	12	26	29	11	4	6	2	8	0	100	2.8	1.4	4.6	3.2	3.3	11	558
November	2018	1	12	30	26	11	4	7	3	7	1	100	2.7	1.4	4.6	3.2	3.4	11	570
December	2018	2	13	27	27	11	3	7	2	7	1	100	2.7	1.2	4.5	3.4	3.3	11	572
January	2019	2	15	27	26	13	2	5	2	7	1	100	2.6	1.0	4.4	3.4	3.1	10	568
February	2019	2	15	27	27	12	2	5	1	8	0	100	2.6	1.0	4.0	3.0	3.0	9	572
March	2019	3	14	31	26	11	3	5	1	7	0	100	2.5	1.0	3.8	2.7	2.9	10	599

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey	Year	Down	Same	PERCENT TO GO UP BY								Total	PERCENTILES						Cases
				1-2	3-4	5	6-9	10-14	15+	DK Up	DK NA		Median	25th	75th	Rng	Mean	Variance	
April	2019	2	13	33	25	10	4	6	1	6	0	100	2.5	1.1	3.9	2.8	3.0	10	602
May	2019	2	12	31	25	12	5	6	1	5	1	100	2.6	1.3	4.4	3.1	3.2	10	616
June	2019	0	13	29	23	14	4	7	1	7	1	100	2.7	1.3	4.8	3.5	3.4	10	574
July	2019	1	12	29	24	13	5	7	1	7	1	100	2.7	1.2	4.8	3.5	3.4	11	570
August	2019	2	13	30	22	12	4	7	2	8	1	100	2.6	1.1	4.8	3.7	3.3	13	578
September	2019	3	12	28	23	13	5	7	2	7	0	100	2.7	1.1	4.8	3.7	3.2	13	599
October	2019	2	14	28	22	14	4	6	2	7	1	100	2.7	1.1	4.8	3.8	3.2	12	603
November	2019	3	15	27	23	14	4	5	2	7	1	100	2.6	0.9	4.6	3.7	3.0	12	579
December	2019	2	16	30	22	14	4	4	1	7	1	100	2.4	0.9	4.3	3.5	2.8	10	565
January	2020	3	14	30	23	14	3	5	1	6	1	100	2.5	0.9	4.3	3.4	2.8	11	553
February	2020	3	15	32	21	13	2	5	1	6	1	100	2.3	0.9	4.0	3.2	2.8	10	577
March	2020	6	16	28	21	11	4	6	2	6	1	100	2.3	0.6	4.0	3.3	2.7	13	601
April	2020	11	19	21	18	9	4	6	2	8	0	100	2.2	0.2	4.1	3.9	2.4	19	591
May	2020	15	20	13	16	7	6	11	3	9	0	100	2.5	0.0	6.1	6.2	2.7	28	586
June	2020	15	20	11	14	10	5	12	3	9	1	100	2.7	-0.1	6.7	6.8	2.9	30	565
July	2020	11	19	13	16	10	4	12	3	11	1	100	2.9	0.2	6.6	6.4	3.3	25	576
August	2020	9	19	16	16	14	4	9	2	10	1	100	2.8	0.3	5.2	4.9	3.1	20	602
September	2020	6	21	18	15	14	4	8	2	10	1	100	2.6	0.4	5.0	4.7	3.1	17	607
October	2020	5	23	19	14	17	5	5	2	9	1	100	2.5	0.4	5.0	4.6	3.0	15	596
November	2020	5	22	19	18	15	5	5	3	8	1	100	2.5	0.5	5.0	4.5	3.0	15	564
December	2020	5	19	19	19	13	5	6	3	10	2	100	2.6	0.5	4.8	4.3	3.1	16	545
January	2021	5	16	19	22	10	5	8	3	11	1	100	2.7	0.8	5.0	4.1	3.4	19	575
February	2021	4	16	19	21	9	5	10	3	12	1	100	2.8	1.0	5.1	4.1	3.7	20	559
March	2021	3	13	20	22	11	6	10	4	11	0	100	3.1	1.3	5.4	4.2	4.0	19	591
April	2021	3	13	22	20	13	6	11	4	10	0	100	3.1	1.3	5.4	4.2	4.0	18	580
May	2021	2	9	19	19	14	7	10	6	13	0	100	3.7	1.8	6.6	4.8	4.9	23	601
June	2021	3	7	17	21	14	6	10	8	13	0	100	3.8	2.0	7.6	5.6	5.4	32	573
July	2021	3	7	13	21	15	7	12	10	13	0	100	4.3	2.4	8.6	6.3	6.0	37	587
August	2021	4	7	15	21	16	6	12	10	9	1	100	4.1	2.2	8.3	6.2	5.8	40	574
September	2021	3	6	14	20	19	8	12	10	7	1	100	4.5	2.5	8.5	6.0	6.0	38	611
October	2021	4	5	16	19	18	8	12	12	6	0	100	4.5	2.3	8.9	6.6	6.1	43	613
November	2021	3	4	14	18	17	9	13	14	8	0	100	4.9	2.6	9.8	7.1	6.7	42	616
December	2021	4	6	11	17	17	11	12	15	8	0	100	5.0	2.7	10.0	7.3	7.0	49	563
January	2022	4	7	7	18	17	12	13	14	8	0	100	5.1	2.9	10.0	7.1	7.1	49	573
February	2022	5	8	7	18	17	13	13	11	7	0	100	5.0	2.8	9.7	6.9	6.5	44	588
March	2022	4	7	8	19	15	12	16	12	8	0	100	5.4	2.9	9.9	7.0	6.8	41	634
April	2022	3	6	9	18	14	14	17	13	6	0	100	5.5	2.9	10.1	7.1	7.1	50	594
May	2022	4	7	7	17	14	14	15	14	6	1	100	5.5	2.9	10.0	7.1	7.4	62	580
June	2022	4	8	7	17	18	14	13	15	4	1	100	5.1	2.8	10.0	7.1	7.4	76	551
July	2022	5	10	7	17	17	13	11	17	3	1	100	5.1	2.6	10.1	7.4	7.8	96	579
August	2022	6	11	8	15	16	13	11	18	2	0	100	5.1	2.0	10.2	8.2	8.0	108	594
September	2022	8	15	8	13	12	12	11	17	2	0	100	4.9	1.1	10.0	8.9	7.4	113	607
October	2022	8	15	9	12	13	11	12	17	3	0	100	4.9	1.0	9.9	9.0	7.2	107	575
November	2022	8	14	7	14	13	12	11	17	4	0	100	4.9	1.5	9.9	8.4	7.2	108	572
December	2022	9	11	8	15	14	12	11	17	4	0	100	4.9	1.9	9.8	7.9	7.5	114	550
January	2023	9	12	8	18	14	12	10	14	2	0	100	4.5	1.5	9.2	7.7	6.8	100	570
February	2023	9	14	10	18	14	9	12	12	1	0	100	4.3	1.1	9.2	8.1	6.3	86	550
March	2023	9	16	10	17	14	9	12	11	2	0	100	4.0	0.7	8.7	8.0	5.8	71	580
April	2023	8	16	9	15	14	10	11	12	3	1	100	4.3	0.7	9.1	8.4	6.3	93	566
May	2023	8	16	8	17	15	11	10	12	4	0	100	4.3	0.9	8.2	7.3	6.5	103	566

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>PERCENT TO GO UP BY</u>										<u>PERCENTILES</u>						<u>Cases</u>	
		<u>Down</u>	<u>Same</u>	<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK,NA</u>	<u>Total</u>	<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>		<u>Variance</u>
June	2023	6	17	9	21	14	10	10	10	3	0	100	4.0	0.9	7.2	6.2	6.1	95	553
July	2023	5	16	10	25	15	9	8	8	3	0	100	3.7	1.1	5.9	4.7	5.5	75	542
August	2023	5	18	11	23	15	9	8	8	3	0	100	3.6	0.9	6.1	5.1	5.6	79	526
September	2023	5	19	11	19	17	9	8	8	3	0	100	3.6	0.8	6.1	5.3	5.7	82	549
October	2023	6	20	11	18	15	9	9	9	3	0	100	3.5	0.5	6.4	5.9	5.6	81	542
November	2023	7	17	11	18	17	11	9	8	2	0	100	3.8	0.8	6.3	5.4	5.1	61	559
December	2023	8	16	11	22	15	10	8	7	4	0	100	3.7	0.9	6.2	5.2	4.9	59	538
January	2024	8	18	13	22	14	9	7	6	3	0	100	3.3	0.8	5.6	4.7	4.4	52	542
February	2024	8	22	14	21	12	5	5	8	4	0	100	2.7	0.3	5.1	4.8	4.4	67	529
March	2024	9	24	15	20	12	5	6	7	3	0	100	2.6	0.2	5.1	4.9	4.1	62	528
April	2024	8	21	14	20	13	5	7	8	3	0	100	2.8	0.4	5.3	5.0	4.5	68	586
May	2024	7	18	17	22	12	5	8	7	4	0	100	2.9	0.6	5.2	4.6	4.5	71	694
June	2024	6	17	16	22	13	6	8	8	3	0	100	3.0	0.7	5.4	4.7	5.3	86	768
July	2024	6	19	15	23	12	7	8	8	3	0	100	3.0	0.6	5.4	4.8	5.4	94	737
August	2024	6	19	13	24	12	6	7	9	4	0	100	3.0	0.5	5.3	4.8	5.4	99	730
September	2024	7	20	14	25	9	5	7	9	4	0	100	2.9	0.4	5.2	4.7	5.4	108	686
October	2024	8	21	14	23	11	3	6	10	5	0	100	2.8	0.4	5.1	4.7	5.5	116	705
November	2024	9	23	13	21	11	3	6	11	4	0	100	2.8	0.2	5.2	5.0	5.5	126	611
December	2024	10	22	12	19	12	3	6	12	4	0	100	2.9	0.2	6.0	5.8	5.7	135	585
January	2025	14	18	12	18	12	4	7	12	3	0	100	3.0	0.1	6.8	6.6	5.6	132	604
February	2025	13	16	11	16	12	5	9	14	4	0	100	3.2	0.2	8.2	8.0	5.9	125	630
March	2025	12	12	10	17	13	5	11	15	5	0	100	3.8	0.9	9.3	8.3	6.9	135	794
April	2025	10	10	9	15	11	5	12	20	6	0	100	4.7	1.3	11.8	10.5	8.8	169	828
May	2025	9	7	8	13	10	6	14	25	6	1	100	6.2	2.1	13.7	11.7	10.4	198	903
June	2025	10	5	8	13	11	6	14	26	6	1	100	6.4	2.3	13.7	11.5	10.5	189	810
July	2025	8	7	9	16	12	6	13	23	6	0	100	5.9	2.4	12.0	9.6	9.9	177	848
August	2025	6	7	11	19	14	6	12	20	5	0	100	4.8	2.4	10.2	7.9	9.0	152	804
September	2025	4	8	12	21	16	6	11	17	5	0	100	4.7	2.3	10.0	7.7	8.5	139	834
October	2025	4	7	13	22	17	5	11	17	5	0	100	4.5	2.4	9.8	7.3	8.0	118	810
November	2025	4	8	12	21	18	5	11	16	6	0	100	4.6	2.5	9.7	7.2	7.8	111	840
December	2025	5	9	11	21	17	5	11	15	6	0	100	4.4	2.3	9.7	7.4	7.8	127	802
January	2026	5	8	10	22	19	5	11	15	6	0	100	4.6	2.5	9.8	7.3	7.9	120	817
February	2026	5	9	10	25	18	4	11	14	4	0	100	4.2	2.4	9.6	7.2	7.7	132	822

**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

Date of Survey	Year	Down	Same	PERCENT TO GO UP BY									DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th	75th				Rng	Mean	Variance			
March	1981	7	13	3	6	10	13	20	10	13	5	100	7.5	4.2	10.7	6.6	8.3	74	650		
September	1981	7	13	3	6	15	16	19	12	8	2	100	6.5	4.2	10.3	6.2	8.4	91	643		
March	1982	8	10	6	9	16	17	17	9	5	3	100	5.8	3.3	9.8	6.5	6.9	58	655		
September	1982	7	6	6	11	19	15	17	10	6	4	100	5.3	3.0	9.9	6.9	6.9	62	668		
March	1983	4	6	10	16	19	15	14	9	3	5	100	5.1	2.9	9.3	6.5	6.7	61	698		
September	1983	4	4	12	17	18	16	11	8	7	3	100	5.0	2.6	7.9	5.3	6.5	64	653		
March	1984	3	3	13	13	24	14	14	8	5	2	100	5.1	2.9	8.9	6.0	7.3	81	623		
September	1984	3	2	12	19	20	15	14	9	4	2	100	5.1	3.0	8.8	5.7	6.9	55	641		
March	1985	4	2	15	22	21	10	12	8	3	2	100	4.8	2.7	7.4	4.6	6.3	67	632		
September	1985	3	3	13	23	23	11	11	8	4	1	100	4.7	2.8	7.1	4.3	6.4	69	660		
June	1990	4	1	18	22	25	14	7	5	4	1	100	4.6	2.5	5.9	3.3	5.2	32	545		
July	1990	5	1	18	23	26	12	8	4	4	1	100	4.4	2.5	5.6	3.0	4.9	28	559		
August	1990	4	0	19	25	23	13	8	5	2	1	100	4.4	2.6	6.0	3.3	5.1	27	563		
September	1990	2	0	20	26	20	13	8	6	3	1	100	4.4	2.6	6.5	3.8	5.6	38	568		
October	1990	2	1	19	22	20	15	9	8	5	0	100	4.7	2.6	6.9	4.3	6.1	53	559		
November	1990	2	1	18	21	23	13	10	7	5	1	100	4.8	2.7	6.9	4.3	6.3	65	550		
December	1990	2	1	19	20	24	12	10	7	5	0	100	4.7	2.6	6.9	4.2	6.4	72	557		
January	1991	2	2	16	23	25	11	10	6	5	1	100	4.7	2.7	6.5	3.7	6.2	62	587		
February	1991	3	2	15	23	24	11	10	6	5	1	100	4.7	2.7	6.5	3.8	6.1	64	604		
March	1991	3	3	14	25	24	11	8	6	5	2	100	4.5	2.7	6.0	3.4	5.9	63	612		
April	1991	3	2	16	26	22	10	9	7	4	2	100	4.4	2.6	6.2	3.6	6.0	64	577		
May	1991	2	2	17	27	23	11	8	6	3	2	100	4.4	2.7	5.8	3.2	5.9	58	578		
June	1991	1	2	18	25	25	11	7	6	3	1	100	4.5	2.7	5.9	3.2	6.1	68	561		
July	1991	2	2	19	25	24	11	7	6	3	1	100	4.2	2.5	5.6	3.1	5.7	62	583		
August	1991	2	2	21	25	25	8	7	6	3	0	100	4.1	2.4	5.4	3.0	5.7	69	574		
September	1991	4	2	21	26	24	7	7	6	4	1	100	3.9	2.3	5.3	3.0	5.2	53	601		
October	1991	2	2	21	26	24	7	8	5	4	0	100	4.0	2.3	5.3	3.0	5.4	56	588		
November	1991	4	3	19	27	20	8	9	5	5	1	100	3.9	2.3	5.9	3.5	5.1	37	593		
December	1991	2	4	21	28	19	8	10	5	4	0	100	3.7	2.2	5.9	3.6	5.2	41	560		
January	1992	3	4	20	27	18	8	9	6	4	2	100	3.8	2.2	5.9	3.7	5.3	48	578		
February	1992	3	5	21	26	19	7	9	5	3	2	100	3.7	2.1	5.4	3.3	5.1	49	587		
March	1992	5	6	17	26	18	7	9	5	4	2	100	3.7	2.2	5.4	3.3	4.9	41	610		
April	1992	4	6	18	25	20	8	7	4	6	1	100	3.6	2.1	5.3	3.2	4.6	37	602		
May	1992	4	4	18	26	21	8	7	5	7	0	100	3.7	2.3	5.4	3.1	4.8	37	590		
June	1992	3	3	21	27	21	9	6	4	7	0	100	3.6	2.3	5.3	3.0	4.8	34	574		
July	1992	3	2	22	26	20	9	8	5	5	1	100	3.7	2.1	5.4	3.3	4.9	37	586		
August	1992	4	3	22	22	22	9	8	4	5	1	100	3.9	1.9	5.4	3.5	4.7	37	594		
September	1992	3	4	21	22	23	8	10	4	4	1	100	4.1	2.0	5.4	3.4	4.9	37	599		
October	1992	4	3	20	23	22	7	10	4	5	1	100	4.1	2.1	5.3	3.3	5.1	42	584		
November	1992	4	3	19	26	20	7	10	5	6	1	100	4.1	2.3	5.4	3.1	5.4	51	604		
December	1992	4	2	21	26	18	8	7	6	8	2	100	3.8	2.1	5.4	3.3	5.7	69	621		

**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES						Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean	Variance		
January 1993	3	3	22	26	18	8	6	6	7	1	100	3.7	2.1	5.4	3.3	5.3	55	646	
February 1993	2	3	21	27	19	8	5	7	6	1	100	3.8	2.2	5.4	3.2	5.7	63	648	
March 1993	2	3	21	26	21	8	6	7	4	1	100	3.9	2.2	5.4	3.1	5.6	50	649	
April 1993	3	2	19	26	22	8	7	7	5	1	100	4.1	2.5	5.4	3.0	5.9	63	630	
May 1993	3	2	21	26	20	8	9	5	5	1	100	3.9	2.3	5.6	3.3	5.3	48	620	
June 1993	3	2	19	30	18	8	9	4	6	1	100	3.8	2.4	5.6	3.1	5.1	39	616	
July 1993	3	1	20	30	17	9	9	5	4	1	100	3.8	2.5	5.8	3.3	5.1	31	646	
August 1993	3	1	20	31	17	9	7	5	5	2	100	3.6	2.4	5.5	3.1	5.0	27	654	
September 1993	3	1	23	27	18	7	8	6	4	2	100	3.6	2.2	5.5	3.3	5.0	35	660	
October 1993	3	2	22	28	18	8	8	4	5	1	100	3.5	2.2	5.3	3.1	4.7	27	638	
November 1993	3	2	20	28	19	9	9	4	5	1	100	3.7	2.4	5.4	3.0	4.8	28	637	
December 1993	5	2	16	29	21	9	8	4	6	1	100	3.9	2.5	5.4	2.9	4.8	29	646	
January 1994	6	2	17	30	21	8	6	4	6	1	100	3.7	2.3	5.2	2.9	4.6	34	655	
February 1994	6	2	19	31	20	6	5	4	6	1	100	3.5	2.2	5.1	2.9	4.5	38	644	
March 1994	4	1	20	31	19	8	5	5	5	2	100	3.6	2.3	5.6	3.2	5.0	51	635	
April 1994	3	1	20	30	19	8	6	6	5	1	100	3.8	2.4	5.7	3.2	5.4	58	623	
May 1994	3	1	20	29	21	9	6	5	4	1	100	3.9	2.5	5.7	3.2	5.4	57	628	
June 1994	2	1	21	30	21	9	7	4	3	1	100	3.7	2.4	5.4	2.9	5.0	40	626	
July 1994	2	2	20	32	20	9	7	4	3	1	100	3.6	2.5	5.3	2.8	4.9	38	638	
August 1994	3	2	21	33	17	8	8	5	3	1	100	3.5	2.5	5.4	2.9	5.2	51	636	
September 1994	2	1	21	36	15	6	8	5	3	1	100	3.4	2.5	5.2	2.7	5.3	54	638	
October 1994	2	1	22	34	16	6	8	6	3	1	100	3.4	2.4	5.2	2.8	5.3	51	636	
November 1994	2	1	23	33	17	7	6	5	5	1	100	3.3	2.3	5.2	2.9	4.9	35	633	
December 1994	2	1	23	32	20	8	4	4	5	1	100	3.4	2.3	5.2	2.9	4.4	23	617	
January 1995	3	2	23	33	19	8	4	3	6	0	100	3.3	2.1	5.1	3.0	4.1	18	615	
February 1995	3	2	24	35	19	6	5	1	5	1	100	3.2	2.1	4.9	2.9	3.8	13	622	
March 1995	2	2	26	34	17	5	5	1	7	0	100	3.2	2.0	4.8	2.9	3.7	14	629	
April 1995	2	2	25	32	20	4	7	1	7	1	100	3.3	2.1	4.9	2.8	3.9	15	630	
May 1995	2	1	25	32	19	4	8	2	7	0	100	3.3	2.2	5.0	2.8	4.2	20	624	
June 1995	2	1	25	30	19	4	8	3	7	1	100	3.3	2.1	5.1	3.0	4.5	28	624	
July 1995	2	1	24	33	17	4	7	4	7	1	100	3.2	2.2	5.1	2.9	4.5	34	620	
August 1995	2	1	26	32	18	4	5	3	6	1	100	3.1	2.1	5.0	2.9	4.4	35	616	
September 1995	2	2	26	35	17	4	5	3	6	1	100	3.1	2.0	4.8	2.8	4.3	37	612	
October 1995	2	2	27	33	19	3	5	2	6	1	100	3.1	1.9	4.8	2.9	4.0	27	621	
November 1995	2	1	26	30	20	5	4	3	9	0	100	3.2	2.0	4.9	3.0	4.1	24	623	
December 1995	2	1	25	29	20	6	5	2	9	1	100	3.2	2.1	5.0	2.9	4.0	14	624	
January 1996	2	1	25	29	18	7	5	3	9	1	100	3.3	2.1	5.0	2.9	4.2	17	603	
February 1996	2	1	24	35	16	5	6	3	7	2	100	3.3	2.2	4.9	2.6	4.4	24	597	
March 1996	3	1	23	36	16	4	5	4	7	1	100	3.3	2.2	4.9	2.6	4.3	26	594	
April 1996	2	2	26	36	15	4	5	3	6	1	100	3.1	2.0	4.8	2.8	4.1	23	613	
May 1996	3	2	26	33	16	4	6	4	6	1	100	3.1	1.9	4.9	3.0	4.2	22	639	
June 1996	2	2	28	31	18	3	6	3	6	1	100	3.1	1.9	4.9	3.1	4.2	21	646	
July 1996	2	2	25	32	19	3	6	4	7	1	100	3.2	2.1	5.0	2.9	4.4	23	639	
August 1996	2	1	27	32	19	4	6	3	5	1	100	3.2	2.1	4.9	2.9	4.2	17	618	
September 1996	2	1	26	34	18	4	7	3	4	1	100	3.2	2.2	4.9	2.8	4.3	20	613	
October 1996	1	1	28	33	18	4	7	2	5	0	100	3.2	2.0	4.9	2.9	4.2	22	636	
November 1996	2	1	29	31	19	4	5	2	7	0	100	3.1	2.0	4.9	2.9	4.1	26	647	
December 1996	2	2	29	29	19	4	4	3	8	0	100	3.1	1.9	4.9	3.0	4.0	27	679	
January 1997	2	2	28	31	19	3	4	2	7	1	100	3.1	1.9	4.8	2.9	3.9	21	651	

**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

Date of Survey	Year	Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Variance	Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean				
February	1997	2	2	29	31	20	3	5	2	7	1	100	3.1	1.9	4.9	3.0	3.7	15	646		
March	1997	2	2	28	34	18	3	5	1	6	1	100	3.1	2.0	4.8	2.8	3.6	9	632		
April	1997	2	2	29	34	17	4	5	1	5	1	100	3.0	2.0	4.8	2.8	3.5	9	647		
May	1997	1	1	28	37	16	5	5	2	3	1	100	3.1	2.1	4.8	2.7	3.8	12	646		
June	1997	2	1	30	34	17	5	5	2	4	1	100	3.1	2.0	4.8	2.9	4.0	15	662		
July	1997	2	1	31	30	19	4	4	3	5	1	100	3.1	1.9	4.9	2.9	4.0	17	657		
August	1997	2	1	31	29	18	4	4	3	8	1	100	3.1	1.9	4.9	3.0	4.0	16	651		
September	1997	2	1	30	30	18	4	4	3	8	1	100	3.1	1.9	4.8	3.0	3.8	13	638		
October	1997	2	1	29	30	17	4	5	3	7	1	100	3.1	2.0	4.9	3.0	3.8	13	642		
November	1997	3	1	30	30	18	4	4	2	5	1	100	3.0	1.9	4.8	2.9	3.6	11	640		
December	1997	3	1	30	30	17	3	6	2	7	1	100	3.0	1.9	4.9	2.9	3.8	11	659		
January	1998	2	2	30	30	16	3	6	2	7	2	100	3.0	1.8	4.8	2.9	3.7	11	659		
February	1998	2	3	29	29	15	4	7	1	10	1	100	3.0	1.8	4.8	3.0	3.6	9	682		
March	1998	2	3	30	30	12	6	5	1	10	2	100	2.9	1.6	4.5	2.9	3.4	8	648		
April	1998	2	3	30	30	11	6	5	0	13	1	100	2.9	1.6	4.5	2.8	3.4	7	649		
May	1998	2	2	33	29	11	4	4	0	12	1	100	2.8	1.5	4.3	2.7	3.2	7	630		
June	1998	2	2	33	29	14	3	4	0	11	1	100	2.8	1.6	4.4	2.8	3.2	6	638		
July	1998	2	2	34	31	13	3	3	0	10	1	100	2.8	1.5	4.2	2.7	3.0	6	639		
August	1998	2	2	34	32	13	3	3	1	10	1	100	2.8	1.5	4.2	2.7	3.1	6	664		
September	1998	2	2	34	32	12	3	3	1	11	1	100	2.8	1.5	4.1	2.6	3.1	7	654		
October	1998	1	2	32	32	14	3	4	1	10	1	100	2.9	1.7	4.3	2.7	3.3	7	637		
November	1998	2	2	32	32	12	4	4	1	10	1	100	2.9	1.7	4.3	2.7	3.3	8	632		
December	1998	1	1	33	31	14	4	5	1	9	1	100	2.9	1.7	4.5	2.8	3.4	8	637		
January	1999	2	1	33	30	14	4	5	1	9	1	100	2.9	1.7	4.5	2.8	3.5	8	656		
February	1999	0	1	34	28	16	4	7	1	9	1	100	3.0	1.7	4.8	3.1	3.6	8	642		
March	1999	3	2	33	26	16	3	7	0	9	1	100	2.9	1.6	4.8	3.2	3.5	8	634		
April	1999	3	2	33	29	14	3	7	0	9	1	100	2.9	1.6	4.5	3.0	3.3	8	627		
May	1999	4	2	31	32	13	3	6	0	9	1	100	2.8	1.6	4.3	2.7	3.2	8	653		
June	1999	2	3	34	32	11	3	6	0	8	1	100	2.8	1.5	4.0	2.4	3.2	7	669		
July	1999	3	2	33	33	10	3	6	0	8	2	100	2.8	1.5	4.1	2.5	3.2	7	698		
August	1999	2	3	35	33	9	4	5	0	7	1	100	2.7	1.5	3.9	2.4	3.2	7	681		
September	1999	3	2	33	33	11	4	5	1	8	1	100	2.8	1.5	4.1	2.6	3.2	7	658		
October	1999	2	3	34	33	12	3	4	1	8	1	100	2.8	1.5	4.0	2.6	3.1	6	634		
November	1999	2	1	33	32	15	2	4	0	9	1	100	2.8	1.6	4.3	2.8	3.2	6	630		
December	1999	2	1	32	32	14	2	4	0	10	1	100	2.9	1.7	4.4	2.7	3.2	6	643		
January	2000	2	1	30	33	16	2	5	0	10	1	100	2.9	1.8	4.5	2.8	3.3	6	656		
February	2000	2	1	29	34	15	2	6	0	10	1	100	3.0	1.8	4.5	2.7	3.3	6	665		
March	2000	2	2	28	35	14	2	7	1	9	1	100	3.0	1.9	4.6	2.7	3.5	7	662		
April	2000	2	3	29	33	14	2	5	1	10	2	100	2.9	1.7	4.4	2.7	3.3	8	642		
May	2000	1	4	30	35	12	3	4	1	9	2	100	2.9	1.8	4.3	2.5	3.3	7	623		
June	2000	1	4	30	34	13	3	4	0	8	1	100	2.9	1.7	4.3	2.5	3.3	7	616		
July	2000	2	3	31	34	13	3	5	0	7	1	100	2.9	1.8	4.4	2.6	3.3	7	604		
August	2000	3	3	32	31	13	4	5	0	7	1	100	2.8	1.7	4.5	2.8	3.3	9	610		
September	2000	3	3	31	31	14	5	5	1	7	1	100	2.9	1.7	4.6	2.8	3.5	9	638		
October	2000	2	3	29	31	13	6	5	1	7	2	100	3.0	1.8	4.7	2.9	3.6	10	662		
November	2000	2	2	30	31	14	5	6	2	7	2	100	3.1	1.8	4.8	2.9	3.7	10	678		
December	2000	2	2	29	33	12	6	7	2	6	1	100	3.1	1.8	4.7	2.9	3.7	10	661		
January	2001	2	2	28	34	13	4	7	2	8	1	100	3.1	1.9	4.7	2.8	3.6	9	656		
February	2001	2	3	24	34	13	4	8	1	10	2	100	3.1	2.1	4.8	2.7	3.7	9	637		

**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES					Variance	Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean			
March	2001	2	3	26	32	14	4	5	1	11	2	100	3.1	2.0	4.7	2.7	3.6	8	673
April	2001	2	2	25	33	14	5	5	2	10	2	100	3.1	2.0	4.8	2.8	3.8	10	682
May	2001	3	2	24	36	14	4	4	2	9	1	100	3.1	2.0	4.7	2.7	3.7	10	709
June	2001	3	1	24	35	15	4	6	2	8	1	100	3.1	2.1	4.8	2.8	3.8	11	685
July	2001	2	2	25	34	14	4	6	2	10	1	100	3.1	2.0	4.8	2.8	3.8	11	676
August	2001	2	3	25	32	15	4	5	3	10	2	100	3.1	1.9	4.8	2.9	3.8	13	643
September	2001	3	4	26	32	15	3	4	2	10	2	100	3.0	1.7	4.7	3.0	3.5	11	657
October	2001	3	5	28	30	15	3	4	1	9	3	100	2.9	1.6	4.5	2.9	3.2	9	654
November	2001	3	6	30	29	14	3	4	0	9	2	100	2.8	1.5	4.4	3.0	3.0	7	669
December	2001	3	5	27	28	14	4	6	0	10	3	100	2.9	1.6	4.6	3.0	3.2	8	660
January	2002	2	4	28	30	13	4	5	0	11	4	100	2.9	1.8	4.4	2.7	3.3	8	648
February	2002	2	3	28	30	11	4	5	1	13	3	100	2.9	1.7	4.3	2.6	3.3	8	657
March	2002	2	2	31	29	10	4	4	1	14	3	100	2.8	1.6	4.2	2.6	3.3	8	644
April	2002	2	2	30	30	12	4	3	2	13	3	100	2.9	1.6	4.4	2.8	3.4	9	659
May	2002	2	1	28	32	13	4	4	2	11	3	100	2.9	1.8	4.5	2.7	3.5	9	634
June	2002	1	2	27	34	13	4	5	1	11	3	100	3.0	1.8	4.6	2.7	3.5	8	643
July	2002	2	2	28	31	12	4	7	1	12	2	100	2.9	1.8	4.4	2.6	3.4	8	640
August	2002	3	3	29	29	11	5	6	1	13	1	100	2.9	1.7	4.4	2.7	3.3	8	662
September	2002	3	3	30	29	11	4	5	1	13	1	100	2.8	1.7	4.3	2.6	3.3	8	656
October	2002	3	4	27	30	12	4	5	0	13	0	100	2.9	1.7	4.5	2.8	3.3	8	658
November	2002	3	4	29	29	12	3	6	0	12	1	100	2.8	1.7	4.4	2.8	3.3	8	642
December	2002	2	4	28	30	12	3	6	1	12	1	100	2.9	1.7	4.5	2.8	3.3	8	640
January	2003	3	3	31	31	11	3	6	1	11	3	100	2.8	1.7	4.2	2.5	3.2	7	643
February	2003	3	4	30	31	12	2	4	0	10	3	100	2.8	1.6	4.1	2.5	3.0	7	673
March	2003	5	3	31	31	10	3	4	0	12	3	100	2.7	1.6	3.9	2.3	2.9	7	695
April	2003	5	3	30	30	11	2	4	0	12	2	100	2.7	1.5	4.1	2.5	2.9	9	687
May	2003	5	4	29	29	13	2	4	1	11	2	100	2.8	1.5	4.2	2.8	3.0	9	668
June	2003	5	3	31	28	13	3	4	1	9	2	100	2.8	1.4	4.4	3.0	3.0	9	640
July	2003	4	4	33	27	14	4	4	1	9	1	100	2.7	1.4	4.4	3.0	3.0	9	644
August	2003	4	3	33	27	11	5	3	1	10	1	100	2.7	1.5	4.3	2.8	3.0	8	664
September	2003	3	4	32	27	13	4	4	1	11	2	100	2.7	1.6	4.5	2.9	3.2	9	689
October	2003	3	3	30	29	13	4	4	0	11	2	100	2.8	1.6	4.4	2.8	3.2	7	693
November	2003	2	2	31	29	14	3	4	0	12	2	100	2.9	1.6	4.4	2.8	3.2	6	671
December	2003	2	2	30	33	13	3	3	1	11	2	100	2.9	1.7	4.2	2.5	3.1	6	673
January	2004	2	2	30	34	12	3	4	1	11	2	100	2.9	1.8	4.3	2.6	3.3	7	682
February	2004	2	3	29	35	12	2	5	1	9	1	100	2.9	1.8	4.3	2.6	3.3	8	672
March	2004	2	3	29	31	14	3	5	1	11	1	100	2.9	1.8	4.6	2.8	3.4	8	659
April	2004	4	2	30	28	17	3	4	1	11	1	100	2.9	1.7	4.6	2.9	3.2	8	638
May	2004	3	2	30	27	17	3	4	1	12	1	100	2.9	1.7	4.6	2.9	3.3	7	631
June	2004	3	2	31	31	14	3	5	1	10	1	100	2.9	1.7	4.5	2.8	3.4	8	637
July	2004	2	2	31	35	11	3	5	1	9	1	100	2.9	1.7	4.1	2.4	3.3	7	648
August	2004	2	2	32	36	11	2	5	1	8	1	100	2.8	1.8	3.9	2.2	3.2	8	664
September	2004	2	2	34	35	10	2	5	0	10	1	100	2.8	1.6	3.8	2.1	3.1	7	646
October	2004	2	2	32	35	10	2	5	1	9	1	100	2.8	1.7	3.8	2.2	3.2	8	634
November	2004	2	2	31	36	9	3	6	1	10	1	100	2.8	1.7	3.9	2.3	3.2	8	648
December	2004	2	3	29	37	10	3	5	1	8	1	100	2.9	1.8	4.1	2.3	3.3	8	643
January	2005	3	2	33	32	11	4	5	1	8	1	100	2.8	1.6	4.3	2.7	3.2	8	624
February	2005	3	2	33	31	12	4	5	0	9	1	100	2.8	1.6	4.4	2.8	3.2	7	620
March	2005	3	2	34	30	13	4	6	0	10	0	100	2.8	1.6	4.5	2.9	3.2	7	611

**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES					Cases	
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean	Variance		
April	2005	2	2	28	34	13	4	5	1	11	0	100	3.0	1.9	4.5	2.6	3.4	7	635
May	2005	2	1	30	33	14	4	5	1	10	0	100	3.0	1.9	4.6	2.7	3.4	7	626
June	2005	2	1	31	32	16	4	4	1	7	0	100	2.9	1.9	4.6	2.8	3.4	6	626
July	2005	2	2	34	30	16	4	5	1	7	0	100	2.8	1.6	4.5	2.9	3.3	6	623
August	2005	3	2	34	29	15	4	5	1	7	1	100	2.8	1.5	4.5	3.0	3.2	7	617
September	2005	2	3	30	32	13	4	6	1	8	1	100	2.9	1.7	4.6	2.9	3.5	8	633
October	2005	2	3	27	31	14	5	7	1	8	1	100	3.1	1.9	4.8	3.0	3.7	9	640
November	2005	3	2	25	33	16	5	7	1	8	1	100	3.2	2.0	4.9	2.9	3.8	10	627
December	2005	3	2	26	31	16	4	7	1	8	1	100	3.1	1.8	4.9	3.0	3.7	10	625
January	2006	3	2	27	31	16	3	8	2	8	1	100	3.1	1.8	4.9	3.1	3.7	11	614
February	2006	3	2	28	33	15	3	7	1	7	0	100	3.0	1.7	4.8	3.1	3.5	9	635
March	2006	2	3	29	33	15	3	6	2	8	0	100	3.0	1.7	4.7	3.0	3.4	9	641
April	2006	3	2	27	33	16	4	4	2	8	1	100	3.0	1.8	4.7	2.9	3.4	8	633
May	2006	3	2	27	28	17	6	5	2	9	1	100	3.1	1.8	4.9	3.1	3.6	9	607
June	2006	3	1	27	28	17	6	7	1	8	1	100	3.1	1.9	5.0	3.1	3.8	10	596
July	2006	3	3	29	29	16	5	7	1	7	0	100	3.0	1.7	4.9	3.1	3.6	9	603
August	2006	2	3	26	35	16	4	7	1	7	0	100	3.1	1.9	4.8	2.8	3.6	8	623
September	2006	2	3	25	36	16	4	5	1	8	0	100	3.1	1.9	4.7	2.7	3.5	6	619
October	2006	2	2	25	37	17	4	5	0	7	0	100	3.1	2.1	4.7	2.6	3.5	6	594
November	2006	2	3	27	35	16	4	5	0	7	1	100	3.1	1.8	4.7	2.8	3.4	6	588
December	2006	3	2	27	33	17	4	6	1	6	1	100	3.1	1.8	4.8	2.9	3.5	8	592
January	2007	4	2	26	34	14	5	6	1	7	1	100	3.1	1.7	4.7	2.9	3.5	8	623
February	2007	3	1	28	35	14	5	5	0	7	1	100	3.0	1.8	4.6	2.7	3.4	7	619
March	2007	2	2	30	36	12	5	5	0	7	1	100	3.0	1.8	4.5	2.7	3.4	7	601
April	2007	2	2	32	33	14	4	5	1	6	1	100	3.0	1.8	4.6	2.7	3.4	7	590
May	2007	2	2	29	35	14	3	6	2	7	1	100	3.0	2.0	4.6	2.7	3.6	9	579
June	2007	2	2	29	33	13	4	6	2	8	1	100	3.0	1.9	4.6	2.7	3.6	9	602
July	2007	2	2	26	34	14	4	5	2	10	1	100	3.1	2.0	4.7	2.7	3.7	9	606
August	2007	2	2	28	35	13	5	4	2	9	1	100	3.0	1.9	4.4	2.5	3.5	8	603
September	2007	2	3	26	37	13	3	4	1	10	1	100	3.0	1.9	4.3	2.4	3.4	8	589
October	2007	2	3	28	37	13	3	5	0	8	1	100	2.9	1.8	4.2	2.4	3.2	6	586
November	2007	2	4	28	33	14	2	7	0	9	0	100	2.9	1.7	4.5	2.8	3.4	7	586
December	2007	2	4	28	31	15	4	7	1	8	0	100	3.0	1.8	4.8	2.9	3.6	8	571
January	2008	3	3	27	29	16	4	6	2	10	1	100	3.0	1.8	4.9	3.0	3.6	9	557
February	2008	4	2	27	29	17	4	4	2	10	1	100	3.0	1.8	4.8	3.0	3.5	9	575
March	2008	5	1	28	30	17	3	5	2	10	1	100	2.9	1.8	4.7	2.9	3.3	10	591
April	2008	6	3	24	30	17	6	6	1	7	1	100	3.1	1.9	4.9	3.0	3.4	11	600
May	2008	6	3	21	30	18	6	8	1	6	0	100	3.3	2.2	5.0	2.9	3.8	11	576
June	2008	6	3	16	30	19	8	9	1	7	1	100	3.5	2.3	5.3	3.0	4.0	12	568
July	2008	7	3	16	30	19	5	9	1	8	1	100	3.5	2.2	5.2	3.1	3.9	13	540
August	2008	7	4	18	30	16	5	9	1	8	2	100	3.3	1.9	5.1	3.2	3.7	13	567
September	2008	7	4	20	32	16	3	8	1	7	2	100	3.2	1.8	4.9	3.2	3.5	11	568
October	2008	7	4	22	30	15	5	8	1	7	1	100	3.1	1.8	4.9	3.2	3.5	11	600
November	2008	8	6	24	26	16	6	6	1	7	1	100	3.0	1.6	4.9	3.3	3.2	11	582
December	2008	8	7	26	26	15	5	6	0	6	1	100	2.9	1.5	4.7	3.3	3.0	11	601
January	2009	6	8	27	26	15	4	6	1	6	1	100	2.8	1.4	4.7	3.3	3.1	12	586
February	2009	6	6	24	29	16	4	6	2	6	1	100	3.0	1.6	4.7	3.2	3.3	13	602
March	2009	7	6	24	26	16	5	6	2	7	2	100	3.0	1.5	4.9	3.4	3.4	13	563
April	2009	9	4	25	25	17	5	6	2	6	2	100	2.9	1.5	4.9	3.4	3.3	14	565

**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES					Variance	Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean			
May 2009	9	6	29	25	14	4	4	1	6	1	100	2.7	1.2	4.4	3.2	2.9	12	555	
June 2009	7	6	29	28	16	4	4	1	5	1	100	2.8	1.4	4.4	3.0	3.0	11	576	
July 2009	7	5	28	27	15	4	5	1	8	0	100	2.9	1.4	4.5	3.0	3.1	11	589	
August 2009	5	5	28	27	15	5	7	1	8	0	100	3.0	1.7	4.9	3.2	3.5	11	581	
September 2009	6	4	30	25	14	3	7	2	9	1	100	2.9	1.6	4.7	3.1	3.4	12	578	
October 2009	5	5	32	27	13	4	6	2	6	1	100	2.8	1.5	4.6	3.1	3.3	11	538	
November 2009	5	4	31	27	16	3	4	2	6	1	100	2.8	1.5	4.6	3.1	3.1	10	545	
December 2009	4	4	32	27	17	4	5	2	5	1	100	2.8	1.5	4.7	3.2	3.2	10	520	
January 2010	4	4	30	28	16	4	4	1	7	1	100	2.9	1.6	4.7	3.0	3.2	10	535	
February 2010	4	5	30	26	15	3	6	2	7	1	100	2.9	1.5	4.8	3.3	3.4	13	514	
March 2010	4	5	32	26	13	3	6	2	7	1	100	2.8	1.4	4.4	3.0	3.3	12	530	
April 2010	3	3	36	26	12	3	6	2	6	2	100	2.7	1.4	4.0	2.7	3.2	11	522	
May 2010	3	3	35	30	10	4	5	1	6	2	100	2.7	1.5	3.9	2.4	3.1	8	522	
June 2010	2	4	31	32	12	5	5	1	6	1	100	2.8	1.7	4.3	2.6	3.2	8	522	
July 2010	3	4	28	32	15	5	6	0	7	0	100	3.0	1.7	4.7	3.0	3.3	8	532	
August 2010	3	3	31	32	16	4	5	0	6	1	100	2.9	1.7	4.6	2.9	3.2	7	531	
September 2010	3	3	33	30	14	3	5	1	8	1	100	2.8	1.6	4.4	2.8	3.2	7	523	
October 2010	3	4	33	32	13	3	5	1	6	1	100	2.8	1.6	4.3	2.7	3.2	7	527	
November 2010	3	5	32	32	12	4	4	1	7	1	100	2.8	1.5	4.3	2.8	3.2	8	532	
December 2010	4	4	30	32	13	4	5	1	7	0	100	2.8	1.5	4.5	2.9	3.2	9	537	
January 2011	4	3	32	30	12	4	5	1	8	1	100	2.8	1.7	4.4	2.7	3.2	9	520	
February 2011	5	2	32	30	12	3	5	1	7	2	100	2.8	1.7	4.5	2.8	3.2	9	505	
March 2011	4	1	30	31	14	5	5	1	6	3	100	2.9	1.8	4.6	2.8	3.4	8	476	
April 2011	6	0	29	29	17	5	6	0	5	2	100	3.0	1.7	4.8	3.1	3.4	8	493	
May 2011	5	2	29	28	18	5	7	0	5	2	100	3.0	1.7	4.9	3.1	3.4	8	493	
June 2011	6	2	30	27	17	4	6	1	6	1	100	2.9	1.6	4.8	3.2	3.3	8	505	
July 2011	3	4	29	29	18	4	4	1	7	1	100	2.9	1.7	4.8	3.0	3.3	7	478	
August 2011	3	4	28	29	18	4	4	1	9	1	100	3.0	1.8	4.8	3.0	3.3	7	482	
September 2011	3	4	29	30	16	3	6	1	7	1	100	3.0	1.8	4.7	2.9	3.4	7	469	
October 2011	4	4	31	31	13	3	7	1	6	1	100	2.9	1.7	4.5	2.8	3.4	9	489	
November 2011	3	4	35	31	13	3	6	1	3	1	100	2.8	1.6	4.4	2.7	3.2	8	465	
December 2011	4	4	37	28	12	3	6	1	3	1	100	2.6	1.5	4.3	2.7	3.1	9	456	
January 2012	4	4	40	25	13	4	5	1	4	1	100	2.5	1.5	4.3	2.8	3.1	7	438	
February 2012	4	4	34	26	15	3	5	1	6	2	100	2.7	1.6	4.5	2.9	3.1	7	468	
March 2012	3	4	29	30	18	3	3	1	7	1	100	2.9	1.8	4.6	2.8	3.3	6	486	
April 2012	5	4	24	33	18	3	5	1	7	1	100	3.0	1.9	4.8	2.9	3.4	8	509	
May 2012	6	4	27	33	15	3	6	1	4	1	100	2.9	1.7	4.5	2.8	3.2	9	499	
June 2012	7	5	29	30	15	4	6	0	4	1	100	2.8	1.5	4.5	3.0	3.1	8	495	
July 2012	5	4	32	28	16	3	5	0	6	1	100	2.8	1.5	4.5	3.0	3.1	7	480	
August 2012	3	3	31	29	15	3	5	0	9	1	100	2.9	1.6	4.7	3.0	3.3	7	478	
September 2012	4	1	31	30	13	3	4	1	10	2	100	2.9	1.7	4.4	2.7	3.2	8	470	
October 2012	5	2	30	31	12	4	4	1	9	2	100	2.9	1.6	4.4	2.8	3.1	9	478	
November 2012	6	3	31	30	13	3	5	1	7	2	100	2.8	1.6	4.4	2.8	3.1	10	485	
December 2012	4	3	31	31	14	3	6	1	7	1	100	2.8	1.6	4.5	2.9	3.1	9	474	
January 2013	4	3	30	31	13	3	7	1	7	1	100	2.8	1.6	4.6	3.0	3.3	10	459	
February 2013	3	3	29	31	15	3	7	1	8	0	100	3.0	1.7	4.7	3.0	3.5	11	451	
March 2013	4	4	30	27	17	3	6	1	7	1	100	2.9	1.5	4.8	3.3	3.5	11	483	
April 2013	3	3	32	26	18	4	5	2	7	1	100	3.0	1.6	4.9	3.2	3.6	10	472	
May 2013	2	4	33	27	16	4	5	3	6	1	100	2.9	1.6	4.8	3.2	3.6	11	465	

**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES						Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean	Variance		
June 2013	2	3	35	27	14	4	6	3	6	0	100	2.8	1.6	4.8	3.2	3.7	11	440	
July 2013	1	3	36	29	12	3	7	2	7	0	100	2.8	1.6	4.6	3.0	3.6	10	470	
August 2013	2	1	37	31	14	3	6	0	5	1	100	2.8	1.5	4.4	2.9	3.3	7	471	
September 2013	2	1	33	34	15	3	6	0	5	1	100	3.0	1.7	4.5	2.8	3.4	7	475	
October 2013	3	1	31	32	17	5	6	1	4	1	100	3.0	1.7	4.8	3.1	3.5	7	436	
November 2013	3	2	31	29	16	5	6	2	5	1	100	3.0	1.6	4.8	3.2	3.7	10	430	
December 2013	2	3	37	27	14	4	4	2	6	1	100	2.7	1.4	4.4	2.9	3.3	9	421	
January 2014	2	3	39	30	12	2	3	3	5	1	100	2.7	1.5	4.2	2.7	3.3	9	418	
February 2014	2	3	38	30	13	3	5	2	5	1	100	2.7	1.5	4.3	2.7	3.3	9	410	
March 2014	1	3	36	32	11	3	5	2	6	1	100	2.8	1.6	4.2	2.7	3.4	10	410	
April 2014	2	2	34	30	11	4	6	2	7	2	100	2.9	1.7	4.4	2.8	3.6	10	414	
May 2014	2	2	34	29	11	4	6	2	8	2	100	2.9	1.6	4.4	2.8	3.6	10	417	
June 2014	2	1	31	32	13	6	6	2	6	2	100	3.0	1.8	4.7	3.0	3.7	9	415	
July 2014	2	2	32	32	13	5	4	1	7	1	100	2.9	1.6	4.5	2.9	3.3	8	412	
August 2014	2	2	31	35	13	6	3	1	6	1	100	2.9	1.6	4.3	2.8	3.2	8	413	
September 2014	2	2	35	30	13	5	4	1	6	1	100	2.8	1.5	4.4	2.9	3.3	8	420	
October 2014	2	3	32	32	12	6	4	2	7	1	100	2.9	1.6	4.4	2.8	3.4	8	434	
November 2014	3	3	34	29	14	5	4	1	6	1	100	2.8	1.7	4.6	2.9	3.4	8	433	
December 2014	2	3	32	33	14	4	3	1	8	0	100	2.9	1.9	4.4	2.5	3.3	7	425	
January 2015	3	2	32	32	15	4	4	0	7	0	100	2.9	1.8	4.4	2.6	3.2	6	443	
February 2015	2	1	33	34	13	3	3	0	9	0	100	2.9	1.8	4.2	2.5	3.2	5	456	
March 2015	2	1	33	32	13	5	3	1	8	1	100	2.8	1.7	4.4	2.7	3.3	6	487	
April 2015	2	1	37	30	14	4	3	1	8	1	100	2.7	1.7	4.3	2.6	3.2	6	484	
May 2015	3	1	38	31	12	5	3	1	6	1	100	2.7	1.6	4.1	2.5	3.1	7	486	
June 2015	2	1	40	32	10	4	4	1	6	1	100	2.6	1.6	3.7	2.2	3.0	6	467	
July 2015	3	0	38	32	9	4	4	1	9	0	100	2.7	1.5	3.8	2.3	3.1	7	465	
August 2015	3	1	38	30	10	3	4	1	11	1	100	2.6	1.6	3.9	2.3	3.1	8	474	
September 2015	3	1	38	29	11	3	3	1	11	0	100	2.6	1.5	3.9	2.4	3.1	7	477	
October 2015	3	1	40	30	10	2	3	1	9	1	100	2.6	1.4	3.6	2.3	3.0	8	484	
November 2015	2	2	42	31	9	3	2	1	8	0	100	2.5	1.3	3.4	2.1	2.8	5	488	
December 2015	1	2	44	29	9	4	3	1	7	1	100	2.5	1.4	3.6	2.3	2.9	6	516	
January 2016	0	3	41	30	10	4	3	1	7	1	100	2.6	1.4	3.8	2.4	3.0	6	508	
February 2016	0	3	41	29	11	5	4	1	5	1	100	2.6	1.4	4.1	2.7	3.2	7	499	
March 2016	1	3	39	29	11	4	4	2	6	1	100	2.7	1.4	4.2	2.8	3.2	8	485	
April 2016	2	2	41	28	10	3	3	1	7	2	100	2.5	1.3	3.9	2.6	3.0	8	486	
May 2016	3	1	43	29	10	2	3	1	7	1	100	2.5	1.3	3.6	2.3	2.9	7	469	
June 2016	3	1	44	30	9	2	3	0	6	2	100	2.4	1.3	3.4	2.1	2.7	6	467	
July 2016	3	2	41	33	9	3	3	1	6	1	100	2.6	1.4	3.5	2.1	2.8	5	471	
August 2016	3	2	39	33	9	3	3	0	7	1	100	2.6	1.5	3.6	2.1	2.9	5	511	
September 2016	3	2	38	33	9	4	3	1	7	1	100	2.7	1.5	3.6	2.1	2.9	7	533	
October 2016	4	2	40	28	10	3	3	1	6	1	100	2.5	1.3	3.5	2.2	2.8	8	538	
November 2016	5	2	41	28	10	3	3	2	6	1	100	2.5	1.2	3.5	2.3	2.8	10	547	
December 2016	5	3	42	27	10	3	3	2	5	1	100	2.3	1.1	3.4	2.3	2.7	9	560	
January 2017	5	2	40	30	11	2	3	1	6	1	100	2.5	1.2	3.6	2.4	2.7	7	580	
February 2017	5	2	38	31	11	2	3	1	7	1	100	2.5	1.2	3.5	2.4	2.6	7	575	
March 2017	5	2	36	30	10	2	3	0	9	1	100	2.5	1.2	3.6	2.4	2.6	7	576	
April 2017	6	2	38	29	8	3	3	0	8	1	100	2.4	1.2	3.4	2.3	2.6	8	572	
May 2017	5	3	41	26	8	4	3	0	9	2	100	2.3	1.2	3.3	2.2	2.6	8	563	
June 2017	4	2	42	29	9	3	2	1	6	2	100	2.4	1.2	3.4	2.1	2.7	8	559	

**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES					Variance	Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean			
July 2017	3	2	42	30	8	3	2	1	7	1	100	2.4	1.2	3.4	2.1	2.7	7	562	
August 2017	4	3	40	32	10	3	2	1	5	1	100	2.5	1.3	3.5	2.2	2.7	6	572	
September 2017	4	2	40	30	9	3	2	1	7	1	100	2.5	1.3	3.4	2.1	2.7	6	592	
October 2017	4	3	41	28	11	3	2	1	6	1	100	2.5	1.4	3.5	2.1	2.8	6	588	
November 2017	4	3	43	28	9	2	2	1	7	1	100	2.4	1.3	3.3	2.1	2.7	7	562	
December 2017	4	2	44	29	9	3	2	1	6	0	100	2.4	1.3	3.4	2.1	2.7	6	548	
January 2018	5	2	42	31	9	3	1	0	7	0	100	2.4	1.3	3.3	2.0	2.5	6	537	
February 2018	3	2	41	32	10	3	2	1	6	1	100	2.5	1.3	3.5	2.2	2.7	6	552	
March 2018	4	2	42	31	10	2	1	1	5	1	100	2.5	1.3	3.4	2.2	2.6	6	545	
April 2018	4	2	43	30	10	1	2	1	6	1	100	2.4	1.3	3.5	2.2	2.7	6	553	
May 2018	4	1	45	29	11	1	2	1	6	0	100	2.4	1.3	3.4	2.1	2.6	5	547	
June 2018	3	2	43	30	10	2	2	1	7	0	100	2.4	1.3	3.4	2.1	2.7	5	554	
July 2018	3	3	42	29	10	3	2	1	7	1	100	2.4	1.3	3.4	2.1	2.7	6	565	
August 2018	3	3	39	29	10	3	2	1	9	2	100	2.5	1.3	3.5	2.2	2.7	5	562	
September 2018	3	3	38	30	10	2	2	1	9	1	100	2.5	1.3	3.5	2.2	2.8	6	553	
October 2018	3	3	38	31	9	3	2	1	7	2	100	2.6	1.4	3.5	2.1	2.9	6	558	
November 2018	3	3	40	32	9	3	2	1	6	1	100	2.6	1.4	3.4	2.1	2.9	7	570	
December 2018	3	3	40	31	9	3	2	1	6	2	100	2.6	1.3	3.4	2.1	2.8	6	572	
January 2019	3	2	41	31	9	3	2	1	7	1	100	2.5	1.3	3.4	2.1	2.8	6	568	
February 2019	3	2	43	27	9	3	3	1	8	1	100	2.4	1.3	3.4	2.1	2.7	7	572	
March 2019	3	2	45	28	7	3	3	1	8	1	100	2.3	1.3	3.4	2.0	2.7	6	599	
April 2019	2	2	45	29	8	3	3	1	6	1	100	2.4	1.4	3.4	2.0	2.8	6	602	
May 2019	1	2	43	31	9	3	2	1	6	1	100	2.5	1.5	3.5	2.0	2.9	6	616	
June 2019	3	2	43	29	9	2	4	1	5	1	100	2.4	1.4	3.5	2.1	2.9	7	574	
July 2019	5	1	43	27	9	3	3	1	6	1	100	2.4	1.3	3.5	2.2	2.8	8	570	
August 2019	7	2	41	27	8	3	3	1	7	1	100	2.3	1.1	3.4	2.2	2.6	9	578	
September 2019	6	3	40	28	8	3	1	2	8	2	100	2.4	1.2	3.4	2.2	2.6	8	599	
October 2019	5	3	43	28	7	3	2	1	7	1	100	2.3	1.1	3.3	2.1	2.6	7	603	
November 2019	4	2	45	30	7	3	2	1	5	2	100	2.3	1.2	3.3	2.1	2.6	7	579	
December 2019	3	2	46	30	7	4	3	0	4	2	100	2.3	1.2	3.3	2.1	2.6	6	565	
January 2020	3	2	42	30	8	3	3	1	6	2	100	2.4	1.3	3.5	2.2	2.7	7	553	
February 2020	3	2	43	27	9	4	3	1	7	1	100	2.4	1.3	3.5	2.2	2.8	7	577	
March 2020	2	3	43	28	10	2	3	1	7	1	100	2.4	1.3	3.5	2.3	2.8	7	601	
April 2020	3	3	43	26	10	2	3	1	8	1	100	2.4	1.3	3.4	2.2	2.8	6	591	
May 2020	4	4	40	27	11	2	3	1	8	1	100	2.5	1.3	3.6	2.3	2.7	7	586	
June 2020	5	5	39	26	11	2	2	1	7	1	100	2.4	1.3	3.6	2.3	2.6	7	565	
July 2020	4	5	38	28	10	2	2	1	9	1	100	2.4	1.2	3.5	2.3	2.6	7	576	
August 2020	4	5	40	28	9	2	2	0	8	1	100	2.4	1.2	3.4	2.1	2.6	5	602	
September 2020	4	4	38	31	9	3	2	0	8	1	100	2.5	1.3	3.4	2.1	2.7	5	607	
October 2020	4	4	38	32	9	3	2	0	7	1	100	2.5	1.3	3.4	2.0	2.6	5	596	
November 2020	4	3	39	32	8	3	2	0	8	1	100	2.5	1.3	3.3	2.0	2.7	5	564	
December 2020	4	3	40	29	7	2	3	1	10	1	100	2.4	1.3	3.3	2.0	2.7	6	545	
January 2021	5	2	38	28	7	4	4	1	10	1	100	2.5	1.3	3.5	2.1	2.8	8	575	
February 2021	5	2	36	27	8	5	4	1	10	1	100	2.6	1.3	3.9	2.6	2.9	9	559	
March 2021	4	2	35	27	10	5	5	1	9	1	100	2.7	1.4	4.2	2.8	3.1	8	591	
April 2021	3	2	36	28	12	5	4	1	9	1	100	2.7	1.4	4.4	3.0	3.1	7	580	
May 2021	2	2	32	28	13	5	4	1	11	1	100	2.8	1.6	4.6	3.0	3.4	8	601	
June 2021	5	2	30	28	11	5	4	1	10	2	100	2.8	1.6	4.4	2.9	3.3	11	573	
July 2021	7	2	27	26	10	7	5	2	10	3	100	2.8	1.5	4.7	3.2	3.5	15	587	

**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								Total	PERCENTILES					Variance	Cases
				1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA		Median	25th	75th	Rng	Mean		
August	2021	7	3	31	25	11	6	5	3	6	3	100	2.7	1.4	4.6	3.2	3.4	17	574
September	2021	5	3	32	24	13	6	6	3	6	2	100	2.8	1.5	4.9	3.5	3.6	15	611
October	2021	5	4	30	27	13	5	7	3	5	1	100	2.9	1.5	4.9	3.4	3.6	16	613
November	2021	6	4	26	26	14	5	8	3	7	2	100	3.0	1.6	5.0	3.4	3.8	16	616
December	2021	7	5	23	26	14	4	7	4	7	2	100	3.0	1.6	5.0	3.4	3.9	19	563
January	2022	8	5	22	26	14	4	8	3	8	2	100	3.1	1.6	5.0	3.5	3.9	18	573
February	2022	10	5	22	27	12	5	9	3	6	2	100	3.0	1.3	5.0	3.6	3.7	18	588
March	2022	11	6	20	27	11	6	9	2	7	2	100	3.0	1.3	5.0	3.7	3.6	18	634
April	2022	13	6	20	25	11	7	8	3	5	2	100	2.9	1.0	5.0	4.0	3.7	29	594
May	2022	12	7	19	25	12	7	6	4	5	3	100	2.9	1.1	5.1	4.0	3.8	33	580
June	2022	16	6	19	24	12	7	7	5	3	2	100	2.9	0.7	5.1	4.4	3.9	46	551
July	2022	17	6	17	25	13	7	6	4	3	2	100	2.9	0.6	5.0	4.4	3.5	38	579
August	2022	18	6	17	25	14	5	6	4	3	2	100	2.9	0.5	5.0	4.5	3.5	42	594
September	2022	16	8	18	24	12	6	7	4	3	2	100	2.8	0.5	5.0	4.4	3.4	36	607
October	2022	14	8	21	23	11	4	7	5	5	2	100	2.8	0.8	4.9	4.1	3.8	45	575
November	2022	13	9	20	25	11	4	6	5	5	1	100	2.8	0.7	4.8	4.1	3.8	53	572
December	2022	12	8	19	28	12	4	4	6	6	1	100	2.9	0.9	4.7	3.8	3.9	52	550
January	2023	11	7	21	30	12	5	5	6	3	1	100	2.9	1.0	4.8	3.8	3.9	47	570
February	2023	11	6	22	28	12	6	5	6	2	1	100	2.9	1.1	5.0	3.8	3.9	38	550
March	2023	13	4	24	25	14	7	5	6	2	1	100	2.9	1.1	5.0	3.9	3.9	44	580
April	2023	14	6	22	23	14	6	4	7	2	2	100	2.8	1.0	5.1	4.1	4.1	56	566
May	2023	13	6	22	24	13	6	5	7	2	3	100	2.8	1.0	5.0	4.0	4.0	53	566
June	2023	11	7	20	28	11	5	6	6	2	3	100	2.9	1.1	5.0	3.9	4.0	44	553
July	2023	11	6	20	30	11	5	7	6	2	2	100	3.0	1.3	5.0	3.8	4.1	47	542
August	2023	10	4	21	30	12	5	8	6	2	2	100	3.0	1.4	5.0	3.7	4.4	54	526
September	2023	11	6	23	28	10	5	6	6	2	2	100	2.8	1.2	4.8	3.7	4.3	55	549
October	2023	11	6	23	27	11	5	6	5	4	3	100	2.8	1.1	4.7	3.6	4.0	46	542
November	2023	11	6	21	29	11	5	6	4	4	3	100	2.9	1.3	4.7	3.5	4.0	42	559
December	2023	9	6	21	30	12	5	6	3	5	3	100	3.0	1.6	4.8	3.2	3.8	36	538
January	2024	8	5	24	31	10	6	6	4	3	3	100	3.0	1.6	4.6	3.0	3.8	33	542
February	2024	7	5	27	31	10	4	5	6	3	3	100	2.9	1.5	4.6	3.1	4.2	48	529
March	2024	8	4	28	32	10	4	6	6	2	2	100	2.8	1.3	4.5	3.2	4.2	53	528
April	2024	8	5	24	32	11	3	6	6	3	1	100	2.9	1.3	4.7	3.4	4.4	57	586
May	2024	10	5	23	31	11	4	7	5	4	1	100	2.9	1.3	4.7	3.4	4.3	67	694
June	2024	8	5	22	28	11	5	6	8	6	1	100	3.0	1.4	5.1	3.6	5.0	77	768
July	2024	8	6	21	27	9	6	7	9	6	1	100	3.0	1.5	5.8	4.3	5.5	95	737
August	2024	7	6	21	27	9	6	6	10	6	0	100	3.1	1.7	6.0	4.3	5.9	101	730
September	2024	7	6	20	29	8	6	6	12	6	0	100	3.1	1.8	6.3	4.5	6.7	129	686
October	2024	7	6	21	27	8	4	6	13	6	1	100	3.1	1.7	5.7	4.0	7.0	145	705
November	2024	8	8	19	26	8	4	7	14	6	1	100	3.1	1.4	6.9	5.4	7.2	156	611
December	2024	9	9	18	24	8	4	8	13	6	1	100	3.1	1.2	7.2	6.0	7.2	168	585
January	2025	12	9	16	24	10	4	6	14	6	0	100	3.1	0.9	7.1	6.1	6.7	166	604
February	2025	12	7	16	23	12	3	7	14	6	0	100	3.2	1.3	7.2	5.9	6.6	150	630
March	2025	12	6	13	22	14	3	7	15	7	0	100	3.6	1.5	8.1	6.6	6.8	146	794
April	2025	11	6	13	20	12	4	9	17	8	1	100	3.7	1.5	9.9	8.3	7.7	165	828
May	2025	12	6	12	18	12	5	8	19	7	1	100	4.1	1.6	10.4	8.8	8.5	186	903
June	2025	11	6	12	18	10	5	9	21	7	1	100	4.2	1.7	11.6	9.8	9.2	200	810
July	2025	9	4	13	21	10	4	8	22	7	0	100	4.3	2.2	11.5	9.3	9.6	193	848
August	2025	8	4	15	23	10	3	10	21	6	0	100	4.0	2.1	11.3	9.1	9.2	180	804

TABLE 33

**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

Date of Survey	Survey	Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Variance	Cases
				1-2	3-4	5	6-9	10-14	15+	25th	75th				Rng	Mean					
September	2025	7	4	15	26	11	4	9	18	7	0	100	3.8	2.3	9.5	7.2	8.7	157	834		
October	2025	7	4	15	26	12	4	9	17	6	0	100	3.8	2.2	9.2	7.0	8.0	143	810		
November	2025	7	5	14	26	12	4	8	17	8	0	100	3.8	2.2	9.4	7.1	7.9	141	840		
December	2025	8	6	14	25	11	3	9	17	7	0	100	3.6	1.9	9.5	7.5	7.6	143	802		
January	2026	8	5	13	25	11	4	9	18	7	0	100	3.7	2.0	9.8	7.7	8.3	156	817		
February	2026	7	5	15	27	11	5	9	17	5	0	100	3.7	2.2	9.4	7.2	8.4	161	822		

**TABLE 34**  
**OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY**  
**(Three Month Moving Averages)**

The question was: "As to the economic policy of the government -- I mean steps taken to fight inflation or unemployment -- would you say the government is doing a good job, only fair, or a poor job?"

<u>Date of Survey</u>	<u>Good Job</u>	<u>Fair</u>	<u>Poor Job</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	11	58	28	4	100	83	781
April 1978	7	60	30	3	100	77	810
May 1978	8	57	32	3	100	77	845
June 1978	7	57	33	3	100	74	805
July 1978	7	57	34	2	100	73	823
August 1978	6	54	38	2	100	68	827
September 1978	8	52	39	1	100	69	844
October 1978	8	50	40	2	100	69	867
November 1978	10	53	34	4	100	76	962
December 1978	9	51	35	4	100	74	988
January 1979	10	53	33	4	100	77	1027
February 1979	10	53	34	3	100	75	936
March 1979	9	55	34	2	100	75	929
April 1979	9	51	38	2	100	71	936
May 1979	8	48	40	4	100	68	944
June 1979	7	46	43	4	100	64	1022
July 1979	6	45	46	4	100	60	1093
August 1979	5	45	48	2	100	57	1050
September 1979	6	48	45	1	100	61	1024
October 1979	6	47	45	1	100	61	999
November 1979	6	47	45	2	100	61	1041
December 1979	7	46	44	3	100	63	1011
January 1980	7	49	40	3	100	67	915
February 1980	8	50	38	3	100	70	816
March 1980	7	48	41	4	100	66	772
April 1980	7	47	42	4	100	65	749
May 1980	6	44	46	4	100	60	676
June 1980	7	42	48	3	100	59	655
July 1980	7	39	52	2	100	55	654
August 1980	8	39	52	1	100	56	626
September 1980	8	42	47	2	100	61	643
October 1980	8	46	44	2	100	64	625
November 1980	8	44	45	3	100	63	666
December 1980	6	43	49	2	100	57	678
January 1981	8	40	50	2	100	58	702
February 1981	13	43	41	3	100	72	658
March 1981	18	42	34	6	100	85	650
April 1981	24	45	24	7	100	100	628
May 1981	26	47	22	5	100	105	636
June 1981	27	51	19	3	100	108	628
July 1981	27	50	19	4	100	108	648
August 1981	29	48	19	4	100	109	637
September 1981	31	45	20	4	100	112	643
October 1981	31	43	22	4	100	109	627
November 1981	29	44	24	4	100	105	636
December 1981	27	44	25	4	100	102	641
January 1982	25	46	26	3	100	99	653
February 1982	28	44	26	3	100	102	655

**TABLE 34**  
**OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Job</u>	<u>Fair</u>	<u>Poor Job</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1982	25	44	28	2	100	97	655
April 1982	24	42	31	2	100	93	641
May 1982	20	43	36	2	100	84	647
June 1982	19	44	35	2	100	84	639
July 1982	18	45	35	2	100	83	648
August 1982	19	43	35	3	100	84	666
September 1982	20	43	35	3	100	85	668
October 1982	20	42	33	4	100	87	657
November 1982	21	44	31	3	100	90	632
December 1982	20	44	32	4	100	88	642
January 1983	20	44	34	2	100	86	651
February 1983	17	43	38	3	100	79	699
March 1983	17	44	36	2	100	81	698
April 1983	18	46	33	3	100	86	696
May 1983	22	51	26	2	100	96	680
June 1983	25	51	22	2	100	103	681
July 1983	28	52	19	1	100	109	674
August 1983	29	50	20	1	100	109	667
September 1983	27	51	22	1	100	105	653
October 1983	27	49	23	1	100	104	658
November 1983	29	48	22	2	100	107	652
December 1983	33	45	20	2	100	113	638
January 1984	33	47	18	2	100	115	627
February 1984	34	46	18	2	100	115	631
March 1984	33	46	19	2	100	114	623
April 1984	32	45	21	2	100	111	639
May 1984	30	49	20	1	100	110	627
June 1984	30	48	21	1	100	109	639
July 1984	29	47	21	2	100	108	640
August 1984	32	45	21	2	100	111	638
September 1984	32	46	19	3	100	113	641
October 1984	36	43	19	2	100	117	653
November 1984	35	45	18	2	100	117	686
December 1984	34	47	18	1	100	116	735
January 1985	32	51	16	1	100	116	720
February 1985	33	50	16	1	100	117	672
March 1985	33	47	18	1	100	115	632
April 1985	30	47	21	2	100	109	653
May 1985	27	47	24	2	100	103	705
June 1985	28	51	20	1	100	109	711
July 1985	29	53	16	2	100	113	689
August 1985	31	52	15	1	100	116	646
September 1985	28	50	20	2	100	109	660
October 1985	27	48	23	2	100	104	665
November 1985	27	49	23	2	100	104	687
December 1985	29	50	19	2	100	111	666
January 1986	31	51	17	1	100	114	671
February 1986	30	51	18	1	100	112	645
March 1986	27	50	22	1	100	106	659
April 1986	27	50	22	1	100	105	664
May 1986	29	49	20	2	100	108	650

TABLE 34

**OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Job</u>	<u>Fair</u>	<u>Poor Job</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 1986	31	49	18	2	100	114	651
July 1986	31	49	17	3	100	113	650
August 1986	30	48	20	2	100	110	673
September 1986	28	50	21	2	100	107	671
October 1986	28	49	21	2	100	106	665
November 1986	27	52	19	2	100	108	655
December 1986	29	49	20	2	100	108	650
January 1987	26	50	23	1	100	103	650
February 1987	26	46	26	2	100	100	673
March 1987	23	49	26	1	100	97	693
April 1987	24	50	25	1	100	99	703
May 1987	22	54	24	1	100	98	701
June 1987	23	51	24	2	100	100	670
July 1987	23	51	25	2	100	98	669
August 1987	24	47	27	2	100	97	657
September 1987	22	51	25	2	100	97	692
October 1987	23	49	25	3	100	97	649
November 1987	21	54	24	2	100	97	619
December 1987	20	53	24	3	100	97	533
January 1988	17	57	23	3	100	94	532
February 1988	17	57	24	3	100	93	497
March 1988	18	56	25	1	100	94	514
April 1988	20	55	24	1	100	97	512
May 1988	21	55	24	0	100	98	522
June 1988	21	56	22	1	100	100	500
July 1988	24	54	21	1	100	104	490
August 1988	27	52	19	2	100	108	494
September 1988	28	47	23	2	100	106	512
October 1988	27	47	23	2	100	104	529
November 1988	27	48	24	2	100	103	528
December 1988	26	51	21	2	100	105	518
January 1989	27	51	21	1	100	106	510
February 1989	26	52	21	2	100	105	531
March 1989	25	50	23	2	100	102	539
April 1989	21	54	23	2	100	98	538
May 1989	19	55	24	1	100	95	521
June 1989	18	58	23	2	100	95	527
July 1989	18	56	25	1	100	93	524
August 1989	17	58	24	1	100	93	560
September 1989	18	56	25	1	100	93	553
October 1989	18	60	21	1	100	97	564
November 1989	18	60	21	1	100	97	539
December 1989	16	62	20	2	100	96	550
January 1990	18	59	20	3	100	99	549
February 1990	19	55	23	2	100	96	578
March 1990	20	54	25	1	100	95	565
April 1990	18	56	26	1	100	92	551
May 1990	18	57	25	1	100	93	527
June 1990	17	55	27	2	100	90	545
July 1990	16	54	29	2	100	87	559
August 1990	15	53	30	2	100	85	563

TABLE 34

**OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Job</u>	<u>Fair</u>	<u>Poor Job</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 1990	14	56	30	1	100	84	568
October 1990	13	53	32	1	100	81	559
November 1990	10	53	35	2	100	74	550
December 1990	9	48	41	2	100	69	557
January 1991	9	48	41	2	100	68	587
February 1991	11	52	35	2	100	77	604
March 1991	13	58	28	1	100	85	612
April 1991	14	58	27	2	100	87	577
May 1991	14	53	32	1	100	82	578
June 1991	12	53	34	1	100	78	561
July 1991	11	52	36	1	100	75	583
August 1991	10	55	35	1	100	75	574
September 1991	9	56	33	1	100	76	601
October 1991	8	55	35	1	100	73	588
November 1991	8	50	41	1	100	67	593
December 1991	6	45	48	1	100	58	560
January 1992	5	43	51	1	100	54	578
February 1992	3	45	50	2	100	53	587
March 1992	4	43	51	1	100	53	610
April 1992	5	40	54	1	100	51	602
May 1992	5	38	56	1	100	49	590
June 1992	4	39	56	1	100	47	574
July 1992	4	40	55	1	100	49	586
August 1992	4	38	56	2	100	48	594
September 1992	5	38	55	2	100	50	599
October 1992	5	40	53	2	100	52	584
November 1992	7	42	49	2	100	58	604
December 1992	8	41	48	2	100	60	621
January 1993	12	39	48	2	100	64	646
February 1993	11	40	46	2	100	65	648
March 1993	13	43	40	3	100	73	649
April 1993	13	47	36	3	100	77	630
May 1993	13	47	37	2	100	76	620
June 1993	11	46	42	2	100	69	616
July 1993	7	48	43	2	100	64	646
August 1993	9	50	39	2	100	70	654
September 1993	10	51	37	2	100	73	660
October 1993	12	49	37	2	100	75	638
November 1993	12	48	38	2	100	74	637
December 1993	12	50	35	3	100	78	646
January 1994	13	53	31	3	100	81	655
February 1994	15	55	27	3	100	89	644
March 1994	17	56	26	2	100	91	635
April 1994	17	56	26	1	100	92	623
May 1994	15	56	28	1	100	86	628
June 1994	14	56	29	1	100	85	626
July 1994	14	58	27	1	100	88	638
August 1994	15	56	27	2	100	89	636
September 1994	16	56	27	2	100	89	638
October 1994	15	55	30	1	100	85	636
November 1994	15	53	31	1	100	83	633

**TABLE 34**  
**OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Job</u>	<u>Fair</u>	<u>Poor Job</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1994	16	53	30	1	100	86	617
January 1995	16	54	28	2	100	88	615
February 1995	16	57	25	1	100	91	622
March 1995	16	56	26	2	100	91	629
April 1995	16	57	25	2	100	91	630
May 1995	18	53	27	2	100	90	624
June 1995	18	54	26	2	100	92	624
July 1995	20	49	30	1	100	89	620
August 1995	18	52	28	2	100	91	616
September 1995	17	54	28	1	100	90	612
October 1995	17	55	27	2	100	90	621
November 1995	17	50	30	2	100	87	623
December 1995	18	49	30	3	100	88	624
January 1996	19	48	31	3	100	88	603
February 1996	18	49	31	2	100	87	597
March 1996	16	52	31	1	100	84	594
April 1996	16	53	30	1	100	86	613
May 1996	16	54	28	1	100	88	639
June 1996	17	54	27	2	100	90	646
July 1996	18	55	24	3	100	94	639
August 1996	19	56	23	2	100	96	618
September 1996	22	53	23	2	100	98	613
October 1996	23	53	24	1	100	99	636
November 1996	25	54	20	1	100	106	647
December 1996	27	55	17	1	100	110	679
January 1997	25	56	18	1	100	107	651
February 1997	25	55	19	1	100	106	646
March 1997	25	53	20	2	100	104	632
April 1997	24	57	18	1	100	106	647
May 1997	23	57	19	1	100	105	646
June 1997	25	57	17	1	100	108	662
July 1997	28	54	17	1	100	111	657
August 1997	30	54	15	1	100	115	651
September 1997	28	55	15	2	100	113	638
October 1997	30	53	15	2	100	115	642
November 1997	31	52	15	2	100	116	640
December 1997	31	52	15	2	100	116	659
January 1998	30	52	17	2	100	113	659
February 1998	33	49	16	2	100	117	682
March 1998	39	47	12	1	100	127	648
April 1998	45	45	8	2	100	137	649
May 1998	45	45	8	2	100	138	630
June 1998	43	46	9	2	100	134	638
July 1998	40	45	13	2	100	128	639
August 1998	41	44	12	2	100	129	664
September 1998	45	40	13	3	100	132	654
October 1998	48	39	11	2	100	137	637
November 1998	47	41	10	2	100	137	632
December 1998	44	43	12	2	100	132	637
January 1999	44	43	11	2	100	134	656

TABLE 34

**OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Job</u>	<u>Fair</u>	<u>Poor Job</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1999	46	42	10	2	100	136	642
March 1999	49	41	8	2	100	141	634
April 1999	47	42	9	2	100	138	627
May 1999	45	43	10	2	100	135	653
June 1999	44	44	11	2	100	133	669
July 1999	44	44	10	2	100	134	698
August 1999	44	44	10	2	100	134	681
September 1999	45	44	9	2	100	136	658
October 1999	44	45	10	1	100	134	634
November 1999	42	47	10	1	100	131	630
December 1999	40	47	12	1	100	128	643
January 2000	41	48	9	1	100	132	656
February 2000	48	41	10	1	100	138	665
March 2000	50	41	8	1	100	142	662
April 2000	51	39	9	2	100	142	642
May 2000	47	43	9	1	100	138	623
June 2000	44	44	11	1	100	132	616
July 2000	41	46	11	1	100	130	604
August 2000	40	46	12	2	100	129	610
September 2000	41	47	10	2	100	131	638
October 2000	42	44	11	2	100	131	662
November 2000	46	44	9	1	100	137	678
December 2000	49	40	9	1	100	140	661
January 2001	48	41	9	2	100	139	656
February 2001	43	41	11	5	100	132	637
March 2001	38	44	12	5	100	126	673
April 2001	32	48	14	6	100	118	682
May 2001	31	50	14	5	100	116	709
June 2001	28	51	16	4	100	112	685
July 2001	29	51	16	4	100	113	676
August 2001	30	51	16	3	100	114	643
September 2001	32	51	14	3	100	118	657
October 2001	39	48	11	2	100	128	654
November 2001	43	46	9	2	100	133	669
December 2001	42	47	9	2	100	133	660
January 2002	36	50	11	3	100	126	648
February 2002	33	51	14	3	100	119	657
March 2002	36	47	14	3	100	121	644
April 2002	38	45	15	2	100	123	659
May 2002	36	47	14	2	100	122	634
June 2002	31	51	15	2	100	116	643
July 2002	27	54	16	3	100	111	640
August 2002	27	53	17	3	100	109	662
September 2002	26	53	19	2	100	108	656
October 2002	25	52	20	3	100	104	658
November 2002	23	53	21	3	100	102	642
December 2002	24	51	22	3	100	102	640
January 2003	25	48	25	3	100	100	643
February 2003	25	46	27	2	100	98	673
March 2003	23	46	29	2	100	95	695
April 2003	23	48	27	2	100	96	687

**TABLE 34**  
**OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Job</u>	<u>Fair</u>	<u>Poor Job</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2003	23	49	26	2	100	98	668
June 2003	23	49	26	2	100	98	640
July 2003	22	48	29	2	100	93	644
August 2003	23	46	30	2	100	93	664
September 2003	22	47	30	1	100	91	689
October 2003	21	46	31	2	100	89	693
November 2003	18	49	32	2	100	86	671
December 2003	18	50	30	2	100	88	673
January 2004	20	51	28	1	100	92	682
February 2004	22	50	27	1	100	96	672
March 2004	22	47	30	1	100	92	659
April 2004	21	44	34	1	100	87	638
May 2004	18	44	38	1	100	80	631
June 2004	19	48	32	1	100	87	637
July 2004	22	49	29	1	100	93	648
August 2004	24	51	25	1	100	99	664
September 2004	24	49	26	1	100	98	646
October 2004	21	49	29	1	100	93	634
November 2004	21	46	31	1	100	90	648
December 2004	21	46	32	1	100	89	643
January 2005	24	46	29	1	100	95	624
February 2005	24	48	27	1	100	98	620
March 2005	24	49	27	1	100	97	611
April 2005	21	51	28	1	100	93	635
May 2005	19	51	30	0	100	90	626
June 2005	20	51	29	0	100	91	626
July 2005	20	49	31	0	100	90	623
August 2005	21	48	31	0	100	90	617
September 2005	18	49	31	1	100	87	633
October 2005	17	50	32	1	100	84	640
November 2005	17	48	34	1	100	83	627
December 2005	17	47	35	1	100	82	625
January 2006	18	46	35	1	100	83	614
February 2006	19	46	34	1	100	85	635
March 2006	20	47	32	1	100	88	641
April 2006	20	48	31	2	100	89	633
May 2006	18	49	32	1	100	85	607
June 2006	16	49	34	1	100	82	596
July 2006	17	49	35	0	100	82	603
August 2006	18	48	34	0	100	85	623
September 2006	18	45	36	0	100	82	619
October 2006	18	47	35	0	100	83	594
November 2006	19	46	35	0	100	84	588
December 2006	20	49	31	1	100	89	592
January 2007	21	49	29	1	100	92	623
February 2007	20	52	27	1	100	92	619
March 2007	20	51	29	0	100	91	601
April 2007	19	49	31	0	100	88	590
May 2007	19	48	32	1	100	87	579
June 2007	18	47	33	2	100	86	602
July 2007	17	48	32	3	100	84	606

**TABLE 34**  
**OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Job</u>	<u>Fair</u>	<u>Poor Job</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2007	16	49	32	3	100	85	603
September 2007	16	48	33	3	100	84	589
October 2007	16	48	34	2	100	82	586
November 2007	16	47	36	2	100	80	586
December 2007	14	48	36	1	100	78	571
January 2008	16	47	37	0	100	78	557
February 2008	13	50	37	0	100	77	575
March 2008	14	46	39	1	100	76	591
April 2008	11	48	40	1	100	71	600
May 2008	10	42	46	1	100	64	576
June 2008	8	44	47	1	100	61	568
July 2008	8	40	51	1	100	58	540
August 2008	8	44	48	1	100	60	567
September 2008	7	46	46	1	100	61	568
October 2008	7	45	46	1	100	61	600
November 2008	7	42	50	0	100	57	582
December 2008	6	42	51	0	100	55	601
January 2009	7	43	50	0	100	57	586
February 2009	10	44	45	1	100	65	602
March 2009	15	43	40	2	100	75	563
April 2009	19	46	32	2	100	87	565
May 2009	25	46	26	2	100	99	555
June 2009	27	46	25	2	100	103	576
July 2009	27	44	27	2	100	100	589
August 2009	23	45	30	2	100	92	581
September 2009	22	44	32	2	100	91	578
October 2009	22	47	31	1	100	91	538
November 2009	19	51	29	1	100	90	545
December 2009	16	51	31	1	100	85	520
January 2010	14	52	32	1	100	82	535
February 2010	13	49	36	1	100	77	514
March 2010	13	50	36	1	100	78	530
April 2010	15	46	38	1	100	77	522
May 2010	16	46	38	1	100	78	522
June 2010	15	46	39	0	100	77	522
July 2010	14	47	39	0	100	76	532
August 2010	16	45	38	1	100	78	531
September 2010	16	46	36	1	100	80	523
October 2010	14	45	40	1	100	74	527
November 2010	12	45	42	1	100	70	532
December 2010	11	45	43	1	100	68	537
January 2011	13	46	40	1	100	72	520
February 2011	15	46	38	1	100	78	505
March 2011	16	45	38	1	100	78	476
April 2011	15	45	39	0	100	77	493
May 2011	13	47	39	1	100	75	493
June 2011	13	49	38	0	100	76	505
July 2011	13	46	40	0	100	73	478
August 2011	10	44	46	0	100	65	482
September 2011	7	42	51	1	100	56	469
October 2011	6	41	52	1	100	54	489

**TABLE 34**  
**OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Job</u>	<u>Fair</u>	<u>Poor Job</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2011	7	41	52	1	100	55	465
December 2011	8	40	51	1	100	57	456
January 2012	8	40	52	1	100	56	438
February 2012	9	40	50	1	100	59	468
March 2012	11	44	45	0	100	66	486
April 2012	14	44	42	0	100	72	509
May 2012	16	45	39	0	100	77	499
June 2012	15	44	41	0	100	74	495
July 2012	12	46	41	1	100	71	480
August 2012	10	45	45	1	100	65	478
September 2012	12	42	44	1	100	68	470
October 2012	14	42	42	2	100	72	478
November 2012	15	43	39	3	100	76	485
December 2012	14	43	41	2	100	73	474
January 2013	13	44	42	1	100	72	459
February 2013	14	42	43	1	100	71	451
March 2013	13	42	44	1	100	69	483
April 2013	11	41	47	1	100	64	472
May 2013	10	41	48	0	100	62	465
June 2013	14	44	43	0	100	71	440
July 2013	15	48	37	0	100	78	470
August 2013	14	49	37	0	100	78	471
September 2013	12	44	44	0	100	68	475
October 2013	11	38	50	1	100	61	436
November 2013	11	34	53	1	100	58	430
December 2013	11	38	50	2	100	61	421
January 2014	10	40	49	1	100	60	418
February 2014	10	42	47	1	100	63	410
March 2014	10	41	49	0	100	62	410
April 2014	10	39	50	1	100	61	414
May 2014	10	40	49	1	100	61	417
June 2014	10	39	49	1	100	61	415
July 2014	10	42	47	1	100	64	412
August 2014	10	42	47	1	100	63	413
September 2014	10	42	46	1	100	64	420
October 2014	13	42	44	2	100	69	434
November 2014	14	42	42	2	100	72	433
December 2014	16	43	39	2	100	77	425
January 2015	18	42	40	1	100	78	443
February 2015	20	41	38	0	100	82	456
March 2015	20	40	40	1	100	80	487
April 2015	21	40	37	1	100	84	484
May 2015	21	41	37	1	100	84	486
June 2015	24	40	35	1	100	88	467
July 2015	23	39	38	1	100	85	465
August 2015	22	40	37	0	100	85	474
September 2015	21	38	41	0	100	81	477
October 2015	19	41	39	1	100	79	484
November 2015	19	40	40	1	100	79	488
December 2015	17	46	35	1	100	82	516

**TABLE 34**  
**OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Job</u>	<u>Fair</u>	<u>Poor Job</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2016	19	41	39	1	100	80	508
February 2016	20	39	40	1	100	80	499
March 2016	20	38	40	1	100	80	485
April 2016	21	40	37	1	100	84	486
May 2016	22	41	35	1	100	87	469
June 2016	24	38	38	1	100	86	467
July 2016	24	38	37	0	100	87	471
August 2016	25	37	37	1	100	88	511
September 2016	25	36	39	0	100	86	533
October 2016	26	33	41	1	100	85	538
November 2016	25	33	41	1	100	84	547
December 2016	25	36	36	2	100	89	560
January 2017	27	39	32	2	100	95	580
February 2017	27	40	29	3	100	98	575
March 2017	27	41	29	3	100	98	576
April 2017	25	40	31	4	100	94	572
May 2017	25	40	32	3	100	93	563
June 2017	25	39	33	4	100	92	559
July 2017	24	40	33	3	100	90	562
August 2017	21	40	37	2	100	84	572
September 2017	20	42	36	2	100	85	592
October 2017	20	42	36	2	100	84	588
November 2017	24	40	34	3	100	90	562
December 2017	24	38	35	3	100	89	548
January 2018	26	35	35	3	100	91	537
February 2018	27	34	37	3	100	90	552
March 2018	29	33	36	2	100	93	545
April 2018	31	36	32	1	100	99	553
May 2018	31	39	30	1	100	101	547
June 2018	33	38	28	0	100	105	554
July 2018	31	38	30	1	100	102	565
August 2018	32	36	31	2	100	101	562
September 2018	31	37	31	1	100	100	553
October 2018	34	34	31	2	100	103	558
November 2018	34	35	30	1	100	105	570
December 2018	34	34	30	1	100	104	572
January 2019	30	38	31	1	100	99	568
February 2019	29	37	33	1	100	97	572
March 2019	30	37	31	2	100	98	599
April 2019	35	33	30	3	100	105	602
May 2019	34	35	29	3	100	105	616
June 2019	34	34	31	2	100	103	574
July 2019	30	38	30	2	100	99	570
August 2019	30	38	30	2	100	100	578
September 2019	30	40	29	2	100	101	599
October 2019	32	36	30	2	100	102	603
November 2019	34	34	30	2	100	104	579
December 2019	34	34	30	2	100	104	565
January 2020	33	33	30	4	100	104	553
February 2020	37	33	27	3	100	109	577
March 2020	38	33	26	3	100	112	601

**TABLE 34**  
**OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Good Job</u>	<u>Fair</u>	<u>Poor Job</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	2020	38	32	28	3	100	110	591
May	2020	31	33	33	3	100	99	586
June	2020	28	32	37	3	100	91	565
July	2020	27	33	37	3	100	91	576
August	2020	27	31	39	3	100	88	602
September	2020	28	30	39	3	100	89	607
October	2020	26	29	43	2	100	83	596
November	2020	25	30	43	2	100	83	564
December	2020	23	32	43	3	100	80	545
January	2021	24	29	44	2	100	80	575
February	2021	25	31	42	3	100	83	559
March	2021	26	31	40	3	100	87	591
April	2021	28	33	36	3	100	92	580
May	2021	30	31	37	2	100	93	601
June	2021	31	30	38	1	100	93	573
July	2021	29	29	40	2	100	89	587
August	2021	28	28	42	2	100	86	574
September	2021	25	30	43	2	100	82	611
October	2021	24	31	44	1	100	80	613
November	2021	20	33	46	0	100	74	616
December	2021	19	30	50	1	100	69	563
January	2022	16	30	52	1	100	64	573
February	2022	17	30	52	1	100	65	588
March	2022	14	33	52	1	100	62	634
April	2022	16	34	49	1	100	67	594
May	2022	15	34	50	1	100	66	580
June	2022	14	33	51	2	100	63	551
July	2022	11	31	56	2	100	55	579
August	2022	13	31	54	2	100	58	594
September	2022	16	31	51	2	100	65	607
October	2022	17	36	46	1	100	71	575
November	2022	17	36	46	1	100	71	572
December	2022	17	37	46	1	100	71	550
January	2023	17	35	47	1	100	69	570
February	2023	17	37	45	1	100	71	550
March	2023	16	38	45	1	100	70	580
April	2023	14	39	45	2	100	70	566
May	2023	13	35	50	2	100	64	566
June	2023	13	36	49	2	100	64	553
July	2023	15	33	50	2	100	65	542
August	2023	17	35	47	1	100	70	526
September	2023	19	33	47	1	100	71	549
October	2023	21	33	45	1	100	76	542
November	2023	19	32	48	1	100	71	559
December	2023	17	30	52	1	100	65	538
January	2024	17	30	51	2	100	66	542
February	2024	19	31	48	2	100	71	529
March	2024	22	31	45	2	100	78	528
April	2024	23	30	46	1	100	77	586
May	2024	23	28	48	1	100	75	694
June	2024	23	27	50	0	100	73	768

TABLE 34

**OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Job</u>	<u>Fair</u>	<u>Poor Job</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2024	24	25	51	0	100	73	737
August 2024	26	25	49	0	100	76	730
September 2024	27	26	47	1	100	80	686
October 2024	27	26	46	0	100	81	705
November 2024	28	25	46	1	100	82	611
December 2024	29	25	46	1	100	83	585
January 2025	25	27	48	1	100	77	604
February 2025	21	28	50	0	100	71	630
March 2025	16	25	58	0	100	58	794
April 2025	16	20	64	0	100	53	828
May 2025	17	16	66	1	100	50	903
June 2025	18	15	66	1	100	51	810
July 2025	17	17	65	0	100	52	848
August 2025	15	19	65	0	100	50	804
September 2025	14	19	67	0	100	47	834
October 2025	13	18	69	0	100	44	810
November 2025	13	16	70	0	100	43	840
December 2025	12	17	70	1	100	43	802
January 2026	11	17	72	1	100	39	817
February 2026	11	17	71	1	100	40	822

**TABLE 35**  
**BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

The question was: "About the big things people buy for their homes -- such as furniture, a refrigerator, stove, television, and things like that. Generally speaking, do you think now is a good time or a bad time for people to buy major household items?"

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	66	13	21	100	144	781
April 1978	63	16	21	100	142	810
May 1978	64	16	20	100	144	845
June 1978	64	15	21	100	143	805
July 1978	67	13	20	100	147	823
August 1978	67	14	19	100	148	827
September 1978	68	15	18	100	150	844
October 1978	66	16	18	100	147	867
November 1978	64	15	21	100	143	962
December 1978	59	16	25	100	134	988
January 1979	59	15	26	100	133	1027
February 1979	62	13	26	100	136	936
March 1979	64	12	24	100	141	929
April 1979	64	11	25	100	139	936
May 1979	61	13	25	100	136	944
June 1979	60	13	27	100	133	1022
July 1979	62	11	27	100	135	1093
August 1979	63	10	27	100	136	1050
September 1979	63	10	27	100	136	1024
October 1979	58	11	30	100	128	999
November 1979	56	11	33	100	122	1041
December 1979	53	10	37	100	116	1011
January 1980	56	7	36	100	120	915
February 1980	60	8	32	100	127	816
March 1980	61	8	30	100	131	772
April 1980	51	10	39	100	112	749
May 1980	40	9	51	100	89	676
June 1980	34	9	57	100	77	655
July 1980	35	10	55	100	80	654
August 1980	39	15	46	100	93	626
September 1980	43	18	39	100	104	643
October 1980	49	18	32	100	117	625
November 1980	52	15	33	100	119	666
December 1980	49	14	37	100	112	678
January 1981	47	14	39	100	108	702
February 1981	47	14	39	100	108	658
March 1981	47	14	39	100	109	650
April 1981	49	13	38	100	110	628
May 1981	48	12	40	100	108	636
June 1981	47	13	40	100	107	628
July 1981	45	15	40	100	104	648
August 1981	46	16	37	100	109	637
September 1981	49	18	34	100	115	643
October 1981	51	16	33	100	118	627
November 1981	45	17	39	100	106	636
December 1981	44	14	42	100	102	641
January 1982	44	15	41	100	102	653

**TABLE 35**  
**BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1982	46	15	39	100	108	655
March 1982	47	15	38	100	109	655
April 1982	44	17	39	100	105	641
May 1982	45	15	40	100	105	647
June 1982	43	15	42	100	101	639
July 1982	45	14	42	100	103	648
August 1982	42	15	42	100	100	666
September 1982	42	16	42	100	99	668
October 1982	41	16	43	100	98	657
November 1982	43	14	43	100	101	632
December 1982	46	14	39	100	107	642
January 1983	48	12	40	100	107	651
February 1983	48	12	40	100	109	699
March 1983	51	10	39	100	112	698
April 1983	55	10	35	100	120	696
May 1983	62	8	30	100	132	680
June 1983	66	7	27	100	139	681
July 1983	66	6	28	100	138	674
August 1983	65	8	27	100	138	667
September 1983	66	9	25	100	141	653
October 1983	69	11	20	100	149	658
November 1983	69	10	21	100	148	652
December 1983	67	9	24	100	143	638
January 1984	69	9	22	100	146	627
February 1984	71	9	20	100	150	631
March 1984	75	9	16	100	159	623
April 1984	73	8	19	100	154	639
May 1984	74	9	17	100	157	627
June 1984	71	11	18	100	153	639
July 1984	73	12	15	100	158	640
August 1984	75	10	15	100	159	638
September 1984	75	8	17	100	159	641
October 1984	73	8	19	100	154	653
November 1984	68	10	22	100	146	686
December 1984	68	10	21	100	147	735
January 1985	72	8	20	100	151	720
February 1985	75	8	16	100	159	672
March 1985	77	7	16	100	161	632
April 1985	78	7	15	100	163	653
May 1985	76	6	18	100	158	705
June 1985	76	7	17	100	159	711
July 1985	73	7	19	100	154	689
August 1985	74	9	18	100	156	646
September 1985	72	8	20	100	153	660
October 1985	72	10	18	100	154	665
November 1985	71	9	19	100	152	687
December 1985	72	9	19	100	152	666
January 1986	75	8	17	100	158	671
February 1986	77	8	16	100	161	645
March 1986	78	8	14	100	165	659
April 1986	77	8	15	100	162	664

**TABLE 35**  
**BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 1986	77	8	15	100	163	650
June 1986	77	9	14	100	162	651
July 1986	78	9	14	100	164	650
August 1986	77	8	15	100	162	673
September 1986	77	8	15	100	162	671
October 1986	76	9	15	100	161	665
November 1986	73	11	16	100	157	655
December 1986	73	10	17	100	156	650
January 1987	72	10	18	100	154	650
February 1987	74	8	18	100	156	673
March 1987	72	8	19	100	153	693
April 1987	73	8	19	100	154	703
May 1987	72	10	17	100	155	701
June 1987	76	8	16	100	160	670
July 1987	78	8	14	100	164	669
August 1987	78	7	15	100	163	657
September 1987	77	9	15	100	162	692
October 1987	73	10	17	100	155	649
November 1987	73	11	17	100	156	619
December 1987	74	9	17	100	156	533
January 1988	75	7	17	100	158	532
February 1988	73	8	19	100	154	497
March 1988	71	11	18	100	152	514
April 1988	70	11	18	100	152	512
May 1988	74	11	15	100	160	522
June 1988	77	10	13	100	164	500
July 1988	79	9	12	100	167	490
August 1988	79	9	12	100	167	494
September 1988	75	10	14	100	161	512
October 1988	72	13	15	100	157	529
November 1988	72	13	15	100	157	528
December 1988	74	11	16	100	158	518
January 1989	76	8	16	100	161	510
February 1989	74	8	18	100	156	531
March 1989	74	10	17	100	157	539
April 1989	72	10	18	100	154	538
May 1989	72	11	17	100	154	521
June 1989	70	13	17	100	152	527
July 1989	70	14	16	100	154	524
August 1989	72	13	15	100	158	560
September 1989	75	10	15	100	160	553
October 1989	72	11	17	100	154	564
November 1989	68	11	21	100	148	539
December 1989	66	10	24	100	142	550
January 1990	70	9	21	100	149	549
February 1990	74	9	18	100	156	578
March 1990	76	10	14	100	162	565
April 1990	76	9	14	100	162	551
May 1990	75	10	15	100	160	527
June 1990	75	9	16	100	158	545
July 1990	73	10	18	100	155	559

**TABLE 35**  
**BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1990	71	11	18	100	154	563
September 1990	68	10	22	100	147	568
October 1990	64	9	28	100	136	559
November 1990	63	6	31	100	131	550
December 1990	60	6	33	100	127	557
January 1991	57	7	36	100	121	587
February 1991	51	9	39	100	112	604
March 1991	52	12	37	100	115	612
April 1991	56	12	32	100	124	577
May 1991	60	10	30	100	129	578
June 1991	62	7	32	100	130	561
July 1991	64	7	29	100	136	583
August 1991	65	7	29	100	136	574
September 1991	65	8	27	100	138	601
October 1991	63	7	30	100	132	588
November 1991	59	8	33	100	126	593
December 1991	55	8	37	100	118	560
January 1992	52	8	40	100	112	578
February 1992	53	6	41	100	112	587
March 1992	52	6	42	100	110	610
April 1992	55	7	38	100	117	602
May 1992	60	7	33	100	128	590
June 1992	66	8	26	100	139	574
July 1992	66	7	27	100	139	586
August 1992	65	7	28	100	137	594
September 1992	62	6	32	100	130	599
October 1992	59	6	34	100	125	584
November 1992	60	8	32	100	128	604
December 1992	61	9	30	100	131	621
January 1993	66	8	26	100	141	646
February 1993	68	8	24	100	144	648
March 1993	71	6	24	100	147	649
April 1993	72	7	21	100	150	630
May 1993	71	8	21	100	150	620
June 1993	70	9	21	100	149	616
July 1993	67	8	25	100	142	646
August 1993	66	8	26	100	140	654
September 1993	66	9	25	100	141	660
October 1993	68	10	21	100	147	638
November 1993	67	11	21	100	146	637
December 1993	69	10	21	100	147	646
January 1994	70	8	21	100	149	655
February 1994	76	7	18	100	158	644
March 1994	75	8	17	100	159	635
April 1994	75	10	15	100	160	623
May 1994	74	11	15	100	160	628
June 1994	77	10	13	100	164	626
July 1994	76	8	16	100	160	638
August 1994	75	8	17	100	158	636
September 1994	76	8	17	100	159	638
October 1994	77	9	14	100	162	636

**TABLE 35**  
**BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 1994	76	10	15	100	161	633
December 1994	76	9	15	100	161	617
January 1995	78	8	15	100	163	615
February 1995	80	7	14	100	166	622
March 1995	80	8	12	100	168	629
April 1995	78	7	15	100	163	630
May 1995	77	7	16	100	161	624
June 1995	74	7	18	100	156	624
July 1995	75	10	16	100	159	620
August 1995	74	11	15	100	159	616
September 1995	76	11	13	100	163	612
October 1995	76	11	13	100	163	621
November 1995	75	10	15	100	160	623
December 1995	73	9	18	100	155	624
January 1996	74	7	19	100	155	603
February 1996	76	8	16	100	160	597
March 1996	76	9	15	100	161	594
April 1996	77	8	15	100	162	613
May 1996	75	8	17	100	159	639
June 1996	76	8	17	100	159	646
July 1996	74	9	16	100	158	639
August 1996	75	10	16	100	159	618
September 1996	74	9	17	100	157	613
October 1996	74	8	18	100	156	636
November 1996	74	7	20	100	154	647
December 1996	74	6	20	100	155	679
January 1997	75	7	18	100	157	651
February 1997	77	6	16	100	161	646
March 1997	78	7	16	100	162	632
April 1997	79	7	14	100	165	647
May 1997	80	8	13	100	167	646
June 1997	78	12	10	100	168	662
July 1997	77	13	9	100	168	657
August 1997	77	13	10	100	167	651
September 1997	79	11	10	100	170	638
October 1997	78	11	11	100	168	642
November 1997	78	11	11	100	166	640
December 1997	77	10	13	100	164	659
January 1998	77	10	12	100	165	659
February 1998	79	10	11	100	168	682
March 1998	79	12	9	100	171	648
April 1998	80	12	8	100	172	649
May 1998	78	13	8	100	170	630
June 1998	77	15	8	100	169	638
July 1998	75	17	8	100	167	639
August 1998	75	17	8	100	167	664
September 1998	74	17	9	100	166	654
October 1998	73	17	10	100	163	637
November 1998	75	15	10	100	166	632
December 1998	77	12	11	100	166	637

**TABLE 35**  
**BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 1999	82	9	9	100	174	656
February 1999	81	10	8	100	173	642
March 1999	82	11	7	100	175	634
April 1999	81	11	8	100	173	627
May 1999	82	11	6	100	176	653
June 1999	83	10	6	100	177	669
July 1999	84	10	6	100	178	698
August 1999	82	10	8	100	174	681
September 1999	79	12	9	100	170	658
October 1999	78	13	9	100	169	634
November 1999	79	11	10	100	169	630
December 1999	77	10	12	100	165	643
January 2000	78	9	12	100	166	656
February 2000	77	11	12	100	166	665
March 2000	79	12	10	100	169	662
April 2000	80	12	8	100	172	642
May 2000	82	11	7	100	175	623
June 2000	83	10	7	100	176	616
July 2000	81	9	9	100	172	604
August 2000	79	10	10	100	169	610
September 2000	79	10	10	100	169	638
October 2000	79	10	11	100	168	662
November 2000	80	9	11	100	169	678
December 2000	79	9	11	100	168	661
January 2001	78	10	12	100	167	656
February 2001	74	11	16	100	158	637
March 2001	69	13	19	100	150	673
April 2001	65	13	22	100	144	682
May 2001	66	14	20	100	146	709
June 2001	67	14	19	100	148	685
July 2001	65	15	19	100	146	676
August 2001	64	16	21	100	143	643
September 2001	62	15	23	100	139	657
October 2001	63	13	24	100	139	654
November 2001	65	10	25	100	140	669
December 2001	68	9	23	100	145	660
January 2002	67	10	23	100	145	648
February 2002	66	11	23	100	143	657
March 2002	64	13	22	100	142	644
April 2002	64	15	21	100	144	659
May 2002	67	15	18	100	149	634
June 2002	70	14	16	100	154	643
July 2002	70	14	15	100	155	640
August 2002	67	14	19	100	148	662
September 2002	63	15	22	100	141	656
October 2002	62	15	23	100	138	658
November 2002	62	15	23	100	139	642
December 2002	63	15	22	100	141	640
January 2003	64	13	22	100	142	643
February 2003	65	12	23	100	142	673
March 2003	64	10	26	100	139	695

**TABLE 35**  
**BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 2003	62	11	26	100	136	687
May 2003	61	12	26	100	135	668
June 2003	62	14	23	100	139	640
July 2003	64	13	23	100	142	644
August 2003	66	14	20	100	146	664
September 2003	68	12	20	100	148	689
October 2003	67	12	20	100	147	693
November 2003	71	9	20	100	150	671
December 2003	69	9	22	100	147	673
January 2004	73	9	18	100	155	682
February 2004	72	10	17	100	155	672
March 2004	76	9	14	100	162	659
April 2004	74	10	16	100	157	638
May 2004	73	9	18	100	155	631
June 2004	73	9	18	100	156	637
July 2004	73	10	17	100	156	648
August 2004	73	12	15	100	159	664
September 2004	72	13	15	100	156	646
October 2004	72	14	15	100	157	634
November 2004	72	12	16	100	155	648
December 2004	74	10	16	100	158	643
January 2005	78	8	14	100	164	624
February 2005	79	9	12	100	168	620
March 2005	77	11	12	100	166	611
April 2005	76	12	12	100	164	635
May 2005	77	11	12	100	165	626
June 2005	79	10	10	100	169	626
July 2005	82	9	9	100	173	623
August 2005	83	7	10	100	173	617
September 2005	79	6	15	100	164	633
October 2005	71	9	20	100	151	640
November 2005	68	10	22	100	146	627
December 2005	72	9	20	100	152	625
January 2006	77	6	16	100	161	614
February 2006	78	6	16	100	162	635
March 2006	79	6	15	100	164	641
April 2006	79	8	13	100	166	633
May 2006	79	6	14	100	165	607
June 2006	77	6	17	100	160	596
July 2006	74	6	19	100	155	603
August 2006	77	6	17	100	160	623
September 2006	74	8	18	100	156	619
October 2006	74	7	18	100	156	594
November 2006	72	9	19	100	153	588
December 2006	75	8	17	100	159	592
January 2007	79	8	14	100	165	623
February 2007	79	8	13	100	166	619
March 2007	78	9	13	100	165	601
April 2007	73	11	16	100	157	590
May 2007	75	9	17	100	158	579
June 2007	73	8	19	100	154	602

**TABLE 35**  
**BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2007	76	6	18	100	158	606
August 2007	73	8	18	100	155	603
September 2007	71	8	20	100	151	589
October 2007	68	8	24	100	144	586
November 2007	66	7	27	100	139	586
December 2007	66	6	28	100	139	571
January 2008	68	5	26	100	142	557
February 2008	64	6	30	100	134	575
March 2008	62	7	31	100	131	591
April 2008	55	7	38	100	117	600
May 2008	53	7	41	100	112	576
June 2008	50	5	45	100	105	568
July 2008	51	6	44	100	107	540
August 2008	50	5	45	100	106	567
September 2008	52	5	43	100	109	568
October 2008	48	5	48	100	100	600
November 2008	45	4	51	100	95	582
December 2008	46	4	50	100	96	601
January 2009	50	4	47	100	103	586
February 2009	53	5	42	100	111	602
March 2009	48	7	46	100	102	563
April 2009	50	6	44	100	106	565
May 2009	53	4	43	100	109	555
June 2009	58	3	39	100	119	576
July 2009	57	4	40	100	117	589
August 2009	55	5	40	100	115	581
September 2009	54	5	41	100	113	578
October 2009	55	5	41	100	114	538
November 2009	55	5	40	100	115	545
December 2009	57	4	39	100	118	520
January 2010	60	4	36	100	123	535
February 2010	63	4	33	100	130	514
March 2010	64	4	33	100	131	530
April 2010	64	4	32	100	132	522
May 2010	64	4	31	100	133	522
June 2010	66	4	30	100	136	522
July 2010	62	5	33	100	128	532
August 2010	61	4	35	100	126	531
September 2010	58	6	37	100	121	523
October 2010	60	5	35	100	125	527
November 2010	60	6	34	100	126	532
December 2010	62	5	33	100	130	537
January 2011	61	5	33	100	128	520
February 2011	62	5	33	100	130	505
March 2011	61	6	34	100	127	476
April 2011	63	5	32	100	131	493
May 2011	62	5	33	100	129	493
June 2011	63	5	32	100	130	505
July 2011	60	6	33	100	127	478
August 2011	55	6	39	100	116	482
September 2011	54	7	40	100	114	469

**TABLE 35**  
**BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2011	53	5	41	100	112	489
November 2011	58	6	36	100	122	465
December 2011	57	5	38	100	119	456
January 2012	60	7	33	100	127	438
February 2012	59	7	34	100	125	468
March 2012	59	6	34	100	125	486
April 2012	57	5	38	100	119	509
May 2012	59	4	37	100	122	499
June 2012	59	6	35	100	124	495
July 2012	59	7	34	100	125	480
August 2012	58	8	34	100	125	478
September 2012	60	7	34	100	126	470
October 2012	62	5	33	100	129	478
November 2012	64	5	31	100	133	485
December 2012	62	7	31	100	132	474
January 2013	60	8	32	100	128	459
February 2013	60	7	33	100	128	451
March 2013	63	4	32	100	131	483
April 2013	66	3	30	100	136	472
May 2013	66	4	29	100	137	465
June 2013	66	7	27	100	138	440
July 2013	66	8	26	100	140	470
August 2013	67	9	24	100	143	471
September 2013	68	6	26	100	142	475
October 2013	68	6	26	100	141	436
November 2013	64	7	30	100	134	430
December 2013	68	7	25	100	144	421
January 2014	68	7	25	100	144	418
February 2014	71	6	22	100	149	410
March 2014	69	7	24	100	145	410
April 2014	69	8	23	100	146	414
May 2014	65	8	27	100	138	417
June 2014	63	10	27	100	136	415
July 2014	62	10	28	100	134	412
August 2014	66	9	25	100	141	413
September 2014	68	7	25	100	143	420
October 2014	70	7	22	100	148	434
November 2014	73	6	21	100	153	433
December 2014	75	6	19	100	156	425
January 2015	78	4	18	100	159	443
February 2015	78	4	18	100	160	456
March 2015	76	5	19	100	157	487
April 2015	75	5	20	100	155	484
May 2015	74	4	22	100	152	486
June 2015	74	6	20	100	154	467
July 2015	75	6	20	100	155	465
August 2015	75	7	18	100	157	474
September 2015	74	5	21	100	153	477
October 2015	74	5	21	100	154	484
November 2015	76	5	19	100	157	488
December 2015	77	4	18	100	159	516

**TABLE 35**  
**BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2016	78	5	17	100	161	508
February 2016	79	4	17	100	163	499
March 2016	78	6	17	100	161	485
April 2016	76	8	17	100	159	486
May 2016	75	7	18	100	157	469
June 2016	76	7	17	100	159	467
July 2016	79	5	16	100	163	471
August 2016	79	6	15	100	164	511
September 2016	78	6	16	100	161	533
October 2016	77	6	17	100	160	538
November 2016	77	6	17	100	160	547
December 2016	78	6	16	100	162	560
January 2017	80	5	15	100	165	580
February 2017	80	6	14	100	165	575
March 2017	80	5	15	100	165	576
April 2017	78	6	16	100	162	572
May 2017	80	5	16	100	164	563
June 2017	79	5	16	100	163	559
July 2017	78	7	15	100	163	562
August 2017	75	7	17	100	158	572
September 2017	76	7	17	100	159	592
October 2017	77	5	18	100	159	588
November 2017	79	4	17	100	162	562
December 2017	81	4	15	100	166	548
January 2018	79	5	15	100	164	537
February 2018	80	4	16	100	164	552
March 2018	80	4	16	100	164	545
April 2018	81	4	15	100	167	553
May 2018	79	6	14	100	165	547
June 2018	78	7	15	100	163	554
July 2018	78	6	16	100	162	565
August 2018	77	5	18	100	159	562
September 2018	77	6	17	100	160	553
October 2018	77	7	15	100	162	558
November 2018	79	7	14	100	165	570
December 2018	80	7	14	100	166	572
January 2019	76	7	17	100	159	568
February 2019	76	6	18	100	158	572
March 2019	72	8	20	100	153	599
April 2019	74	8	18	100	156	602
May 2019	72	8	19	100	153	616
June 2019	73	6	21	100	152	574
July 2019	73	6	21	100	151	570
August 2019	72	5	23	100	148	578
September 2019	69	7	24	100	146	599
October 2019	70	7	24	100	146	603
November 2019	73	6	21	100	152	579
December 2019	78	4	18	100	161	565
January 2020	79	4	17	100	161	553
February 2020	78	6	16	100	162	577

**TABLE 35**  
**BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	2020	72	6	22	100	150	601
April	2020	58	4	38	100	120	591
May	2020	50	2	48	100	101	586
June	2020	47	3	51	100	96	565
July	2020	50	3	47	100	103	576
August	2020	49	4	46	100	103	602
September	2020	49	4	46	100	103	607
October	2020	50	6	44	100	106	596
November	2020	50	6	44	100	106	564
December	2020	50	5	45	100	105	545
January	2021	52	3	45	100	108	575
February	2021	52	3	45	100	108	559
March	2021	54	3	43	100	112	591
April	2021	54	5	41	100	113	580
May	2021	53	6	41	100	112	601
June	2021	52	6	42	100	109	573
July	2021	48	6	46	100	102	587
August	2021	46	6	48	100	98	574
September	2021	39	6	55	100	84	611
October	2021	37	5	59	100	78	613
November	2021	35	5	60	100	75	616
December	2021	35	4	61	100	73	563
January	2022	35	3	62	100	73	573
February	2022	32	3	65	100	67	588
March	2022	32	3	65	100	66	634
April	2022	31	4	66	100	65	594
May	2022	33	4	64	100	69	580
June	2022	30	4	66	100	64	551
July	2022	31	5	64	100	67	579
August	2022	31	6	64	100	67	594
September	2022	32	6	61	100	71	607
October	2022	34	5	61	100	73	575
November	2022	33	5	62	100	71	572
December	2022	33	5	62	100	71	550
January	2023	34	5	61	100	73	570
February	2023	36	5	59	100	78	550
March	2023	38	5	57	100	81	580
April	2023	37	5	58	100	80	566
May	2023	36	4	60	100	75	566
June	2023	39	3	58	100	81	553
July	2023	40	4	55	100	85	542
August	2023	43	6	50	100	93	526
September	2023	43	7	49	100	94	549
October	2023	44	6	50	100	94	542
November	2023	42	5	53	100	89	559
December	2023	42	6	52	100	90	538
January	2024	45	5	50	100	95	542
February	2024	49	5	46	100	103	529
March	2024	50	5	45	100	105	528
April	2024	48	6	47	100	101	586
May	2024	43	7	50	100	93	694

**TABLE 35**  
**BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June	2024	41	6	52	100	89	768
July	2024	38	5	57	100	80	737
August	2024	38	3	59	100	79	730
September	2024	36	3	61	100	75	686
October	2024	37	2	60	100	77	705
November	2024	38	3	59	100	79	611
December	2024	42	3	54	100	88	585
January	2025	45	3	52	100	93	604
February	2025	45	3	51	100	94	630
March	2025	42	3	55	100	87	794
April	2025	39	4	58	100	81	828
May	2025	38	3	59	100	79	903
June	2025	39	2	59	100	79	810
July	2025	39	2	59	100	81	848
August	2025	38	2	60	100	78	804
September	2025	36	2	62	100	74	834
October	2025	32	2	66	100	66	810
November	2025	30	2	69	100	61	840
December	2025	26	2	72	100	53	802
January	2026	26	2	72	100	54	817
February	2026	28	2	70	100	58	822

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
March	1978	22	37	1	0	3	0	13	2	5	3	0
April	1978	17	40	1	1	5	0	13	2	4	2	0
May	1978	16	41	1	1	5	0	13	2	4	1	0
June	1978	15	43	1	2	5	0	15	3	3	1	0
July	1978	14	47	1	3	5	0	15	4	2	1	0
August	1978	13	47	1	3	5	0	15	4	2	2	0
September	1978	14	48	1	2	4	0	13	5	2	2	0
October	1978	12	47	1	2	3	1	15	4	2	2	0
November	1978	11	47	1	2	2	1	16	3	3	2	0
December	1978	10	41	0	2	2	0	21	5	3	2	0
January	1979	12	41	0	2	3	0	21	7	4	3	0
February	1979	13	43	0	3	3	0	21	7	4	2	0
March	1979	15	46	0	3	2	0	16	5	5	3	0
April	1979	13	47	0	3	2	0	15	5	7	2	0
May	1979	12	45	0	3	2	0	16	5	8	3	0
June	1979	11	43	0	2	2	0	18	7	7	3	0
July	1979	14	42	0	2	2	0	18	8	5	3	0
August	1979	15	43	0	2	2	0	16	8	5	4	0
September	1979	16	42	1	3	2	0	16	9	7	4	0
October	1979	13	38	1	3	3	0	17	9	10	4	0
November	1979	14	35	1	4	3	0	20	12	10	3	0
December	1979	16	35	0	3	3	0	22	14	10	4	0
January	1980	19	39	0	2	2	0	22	14	9	7	0
February	1980	20	42	0	3	2	0	19	12	10	7	0
March	1980	18	45	1	4	1	0	16	14	8	6	0
April	1980	14	33	1	4	2	0	23	20	8	5	0
May	1980	11	28	1	3	1	0	31	30	8	7	0
June	1980	10	21	1	1	1	0	34	31	9	9	0
July	1980	14	23	1	1	1	0	30	28	10	11	0
August	1980	15	24	2	2	1	0	26	21	11	10	0
September	1980	18	25	2	2	1	1	25	16	10	9	0
October	1980	20	28	2	4	1	0	21	16	9	4	0
November	1980	21	32	1	3	1	0	18	18	9	4	0
December	1980	20	30	0	3	0	0	20	24	8	3	0
January	1981	22	28	0	2	1	0	20	26	9	4	0
February	1981	24	26	0	2	1	0	21	28	8	4	0
March	1981	23	27	1	1	1	0	20	28	10	5	0
April	1981	21	29	1	1	1	0	20	23	10	6	0
May	1981	18	29	1	2	1	0	22	19	10	5	0
June	1981	18	27	0	2	1	0	19	19	12	5	0
July	1981	20	22	0	2	1	0	23	22	9	3	0
August	1981	24	21	0	1	1	0	20	24	9	3	0
September	1981	25	22	0	2	1	0	21	23	6	2	0

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
October	1981	22	25	0	1	2	0	16	24	8	3	0
November	1981	19	22	0	1	1	0	19	25	9	4	0
December	1981	21	21	0	1	1	0	19	25	10	6	0
January	1982	25	18	0	1	1	0	21	25	10	7	0
February	1982	28	18	1	1	1	0	19	25	10	7	0
March	1982	31	17	1	1	1	0	18	27	10	7	0
April	1982	32	14	0	0	2	0	17	28	11	7	0
May	1982	34	14	1	1	2	0	16	28	13	7	0
June	1982	31	13	1	1	1	0	18	28	14	7	0
July	1982	30	15	2	1	1	0	17	27	14	7	0
August	1982	28	15	2	1	1	0	17	27	14	9	0
September	1982	28	16	1	1	1	0	15	25	14	8	0
October	1982	27	15	2	2	1	0	17	23	14	8	0
November	1982	29	14	3	1	1	0	16	19	15	9	0
December	1982	29	13	5	2	1	0	16	17	14	10	0
January	1983	32	11	6	1	1	0	14	14	14	11	0
February	1983	32	11	7	1	1	0	15	15	12	10	0
March	1983	32	12	9	1	3	0	15	14	10	10	0
April	1983	33	14	12	2	3	0	15	16	8	8	0
May	1983	36	16	14	2	4	0	12	14	8	8	0
June	1983	37	17	14	2	4	0	12	12	8	6	0
July	1983	35	18	13	2	4	0	12	9	8	6	0
August	1983	32	18	14	2	4	0	12	8	8	5	0
September	1983	33	18	12	2	4	0	11	8	7	5	0
October	1983	34	19	11	2	4	0	10	8	6	4	0
November	1983	36	17	8	3	4	0	11	8	5	3	0
December	1983	39	15	7	3	5	0	13	7	6	3	0
January	1984	44	16	8	2	6	0	12	7	6	3	0
February	1984	46	17	9	2	7	0	10	7	6	4	0
March	1984	44	20	9	3	9	0	6	7	4	4	0
April	1984	40	19	8	4	9	0	7	6	5	3	0
May	1984	35	21	8	5	9	0	7	6	4	3	0
June	1984	34	18	7	6	7	0	9	6	5	2	0
July	1984	33	19	8	5	7	1	7	7	4	1	0
August	1984	37	20	7	5	8	1	7	7	4	2	0
September	1984	36	22	8	4	9	1	8	7	5	3	0
October	1984	34	23	6	3	8	0	10	7	5	3	0
November	1984	29	21	7	3	6	0	12	7	6	4	0
December	1984	30	18	7	2	6	0	13	7	5	3	0
January	1985	37	16	9	1	6	0	11	6	5	4	0
February	1985	45	16	10	1	6	0	8	5	5	3	0
March	1985	44	19	11	2	7	0	6	4	7	3	0
April	1985	41	19	12	2	8	1	6	4	6	1	0
May	1985	34	20	12	3	8	1	8	5	7	2	0
June	1985	37	19	13	2	8	0	8	6	5	3	0

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
July	1985	35	19	13	2	8	0	9	6	6	3	0
August	1985	40	17	15	1	8	0	8	5	6	2	0
September	1985	37	15	15	2	8	0	10	5	7	1	0
October	1985	37	13	17	2	7	1	9	5	6	2	0
November	1985	36	13	15	2	6	0	11	5	6	3	0
December	1985	40	12	14	2	5	0	13	5	4	2	0
January	1986	43	12	14	1	6	0	11	5	5	2	0
February	1986	43	14	17	1	6	0	9	5	4	1	0
March	1986	40	14	23	0	8	0	5	4	5	2	0
April	1986	37	13	25	1	9	1	7	3	4	3	0
May	1986	34	12	29	1	11	1	6	2	4	4	0
June	1986	35	11	31	1	11	0	6	3	4	3	0
July	1986	35	12	33	1	12	0	5	4	4	3	0
August	1986	37	11	31	1	12	1	6	5	5	2	0
September	1986	36	11	32	1	9	1	6	4	6	3	0
October	1986	35	11	29	2	5	1	7	3	6	3	0
November	1986	32	11	26	2	4	0	7	3	6	3	0
December	1986	32	11	21	2	5	1	7	3	6	3	0
January	1987	36	10	21	2	6	1	6	3	7	2	0
February	1987	37	12	22	1	6	1	5	3	6	2	0
March	1987	38	13	25	1	6	0	5	4	7	2	0
April	1987	32	17	24	2	6	1	5	4	6	2	0
May	1987	31	18	23	3	5	1	6	4	6	1	0
June	1987	32	20	20	4	6	1	6	4	5	1	0
July	1987	35	17	16	3	6	0	6	4	4	1	0
August	1987	36	17	16	3	7	0	7	4	5	2	0
September	1987	35	20	13	3	6	0	7	4	3	2	0
October	1987	32	21	12	4	5	0	9	5	5	3	0
November	1987	32	21	12	5	5	0	7	6	5	5	0
December	1987	36	20	13	4	4	0	5	6	6	6	0
January	1988	39	20	12	4	4	0	4	6	6	6	0
February	1988	41	16	10	2	4	0	6	5	6	6	0
March	1988	37	14	10	3	7	0	7	4	6	5	0
April	1988	35	13	10	3	8	0	6	4	6	6	0
May	1988	32	19	10	5	9	0	6	4	4	4	0
June	1988	31	20	10	4	10	1	5	4	3	3	0
July	1988	34	22	10	5	10	1	6	4	2	2	0
August	1988	34	21	9	5	10	1	7	4	2	1	0
September	1988	33	22	8	6	8	1	8	4	2	2	0
October	1988	32	21	8	4	8	1	9	4	3	1	0
November	1988	35	20	8	4	8	1	11	3	3	2	0
December	1988	37	19	7	4	8	0	11	3	4	2	0
January	1989	39	21	6	5	8	0	10	3	3	3	0
February	1989	38	20	4	5	8	0	9	4	5	4	0
March	1989	37	20	5	5	7	0	8	4	5	3	0

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
April	1989	35	20	6	6	7	0	9	7	5	2	0
May	1989	32	22	6	6	6	0	8	8	4	2	0
June	1989	30	22	5	5	7	0	8	8	5	3	0
July	1989	31	22	6	3	7	0	8	7	4	4	0
August	1989	32	19	8	2	6	0	8	6	2	4	0
September	1989	33	19	9	1	6	0	8	5	2	3	0
October	1989	31	19	7	2	5	0	10	4	3	3	0
November	1989	31	19	7	3	6	0	12	4	6	2	0
December	1989	33	18	6	3	4	0	15	5	5	2	0
January	1990	41	16	6	2	3	0	13	5	4	2	0
February	1990	43	16	6	2	4	0	9	4	4	2	0
March	1990	45	15	6	2	5	0	7	3	5	3	0
April	1990	39	19	6	3	5	0	6	4	6	3	0
May	1990	37	20	6	4	5	0	7	5	4	4	0
June	1990	34	23	4	3	4	0	7	5	4	3	0
July	1990	35	21	4	4	4	0	7	5	4	5	0
August	1990	34	22	4	2	3	0	8	3	5	7	0
September	1990	31	22	5	3	2	0	10	3	6	9	0
October	1990	27	21	4	2	1	0	13	4	7	13	0
November	1990	29	22	3	2	1	0	14	5	8	13	0
December	1990	29	19	3	2	1	0	11	7	8	16	0
January	1991	30	16	2	1	1	0	11	9	9	18	0
February	1991	29	12	3	1	2	0	10	10	11	19	0
March	1991	32	12	5	1	2	0	9	8	11	16	0
April	1991	35	13	7	1	4	0	9	7	12	13	0
May	1991	38	13	8	1	3	0	9	7	11	11	0
June	1991	37	12	7	0	2	0	11	7	11	11	0
July	1991	40	12	6	0	2	0	9	6	10	10	0
August	1991	39	12	6	0	3	0	11	4	9	11	0
September	1991	39	12	7	0	4	0	9	4	10	12	0
October	1991	36	11	8	0	3	0	11	5	10	14	0
November	1991	36	10	8	0	2	0	8	4	12	15	0
December	1991	35	11	8	0	2	0	10	5	12	19	0
January	1992	35	9	11	0	2	0	8	5	14	21	0
February	1992	34	7	13	0	2	0	7	6	14	25	0
March	1992	36	4	13	0	2	0	7	6	14	25	0
April	1992	38	5	13	0	2	0	8	6	13	22	0
May	1992	37	8	15	0	2	0	8	5	12	16	0
June	1992	38	11	19	0	2	1	7	4	10	13	0
July	1992	37	12	20	0	2	1	6	4	11	13	0
August	1992	40	11	17	0	2	1	7	5	11	16	0
September	1992	37	8	15	0	2	0	8	6	14	17	0
October	1992	37	8	14	1	2	1	9	5	15	18	0
November	1992	37	8	14	1	2	0	7	5	14	16	0
December	1992	37	9	15	1	3	0	6	3	13	14	0

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January 1993		40	7	17	1	4	0	5	2	12	12	0
February 1993		40	7	16	2	6	0	5	2	12	10	0
March 1993		39	8	19	2	6	0	5	3	10	11	0
April 1993		37	10	18	2	8	0	5	3	8	12	0
May 1993		35	11	23	1	8	0	5	3	9	13	0
June 1993		36	11	23	1	8	0	5	2	10	13	0
July 1993		35	10	24	1	5	0	5	4	12	15	0
August 1993		35	10	23	0	5	0	5	4	12	15	0
September 1993		32	11	23	0	7	0	5	5	11	15	0
October 1993		30	12	24	0	7	0	6	3	10	12	0
November 1993		31	12	23	0	7	0	7	3	10	10	0
December 1993		32	11	22	0	5	1	7	3	8	8	0
January 1994		37	9	21	0	8	0	8	2	8	8	0
February 1994		41	7	21	1	11	0	6	1	7	7	0
March 1994		40	7	24	2	12	0	6	1	8	5	0
April 1994		36	9	24	3	12	0	5	1	7	5	0
May 1994		31	10	24	3	12	0	5	1	6	5	0
June 1994		34	11	22	3	12	0	5	2	5	5	0
July 1994		35	10	21	3	11	0	6	3	7	4	0
August 1994		36	10	21	2	11	0	6	3	7	4	0
September 1994		36	11	20	1	12	0	5	3	6	4	0
October 1994		36	12	18	2	13	1	4	3	5	4	0
November 1994		36	12	18	2	13	1	5	2	5	4	0
December 1994		39	11	16	4	12	0	6	4	5	4	0
January 1995		40	11	16	4	13	0	6	5	5	3	0
February 1995		41	12	13	5	14	0	5	5	4	3	0
March 1995		39	12	14	3	14	0	4	4	4	2	0
April 1995		37	12	13	3	13	0	6	6	4	3	0
May 1995		37	12	13	3	11	0	6	6	3	4	0
June 1995		33	11	12	2	13	0	7	6	4	6	0
July 1995		36	11	16	2	12	0	7	4	5	5	0
August 1995		35	11	19	1	12	0	6	4	6	5	0
September 1995		38	12	22	1	10	0	6	4	5	3	0
October 1995		38	12	19	0	10	0	5	5	5	4	0
November 1995		41	12	17	0	8	0	5	3	6	3	0
December 1995		41	10	14	0	8	0	6	2	7	4	0
January 1996		42	10	16	0	7	0	6	2	8	4	0
February 1996		41	10	17	1	8	0	5	3	7	4	0
March 1996		41	10	20	1	9	0	4	4	7	4	0
April 1996		37	10	20	2	11	1	5	5	7	4	0
May 1996		34	11	18	2	12	1	6	4	6	5	0
June 1996		33	11	14	2	13	0	7	3	6	4	0
July 1996		36	11	12	2	13	0	7	3	5	4	0
August 1996		37	12	12	3	12	1	7	4	6	3	0
September 1996		37	13	14	2	10	1	8	4	5	3	0
October 1996		37	13	14	1	9	0	8	4	6	2	0

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
November 1996		40	10	16	1	8	0	10	3	6	2	0
December 1996		40	8	15	1	9	0	11	3	6	2	0
January 1997		41	7	15	1	12	0	11	2	6	2	0
February 1997		43	9	12	1	14	0	7	2	6	2	0
March 1997		43	11	14	1	15	0	5	3	8	2	0
April 1997		41	12	13	2	15	1	4	4	6	2	0
May 1997		38	10	14	3	15	1	5	5	4	2	0
June 1997		36	8	14	3	14	1	4	4	3	1	0
July 1997		34	7	15	2	16	1	4	4	2	1	0
August 1997		37	7	16	1	15	1	3	3	2	1	0
September 1997		40	8	15	1	17	1	3	2	2	1	0
October 1997		42	8	15	1	15	1	3	1	3	1	0
November 1997		40	7	14	1	15	0	3	1	3	1	0
December 1997		40	7	13	1	12	0	4	1	2	1	0
January 1998		44	7	14	1	10	0	4	1	2	1	0
February 1998		44	7	16	1	10	1	5	1	2	1	0
March 1998		42	6	19	1	13	1	5	1	2	1	0
April 1998		36	7	17	1	17	1	5	1	2	1	0
May 1998		34	7	14	1	18	0	5	0	2	0	0
June 1998		33	7	14	0	18	0	4	0	1	0	0
July 1998		33	7	15	0	16	0	3	1	1	0	0
August 1998		31	7	18	0	17	0	3	2	2	1	0
September 1998		30	7	18	0	18	0	3	2	2	2	0
October 1998		33	7	19	0	17	0	3	3	2	2	0
November 1998		37	6	21	0	14	0	3	2	1	2	0
December 1998		39	6	26	1	14	0	4	2	1	2	0
January 1999		41	6	28	1	15	0	3	1	1	1	0
February 1999		39	6	28	1	18	0	2	2	1	1	0
March 1999		39	6	23	1	21	0	3	1	1	1	0
April 1999		35	4	23	0	22	0	3	1	1	1	0
May 1999		35	4	22	0	22	0	3	1	1	1	0
June 1999		35	5	23	0	21	0	3	1	1	1	0
July 1999		35	6	22	1	22	0	3	1	0	1	0
August 1999		35	7	21	2	22	0	3	1	1	1	0
September 1999		32	6	19	2	21	1	3	3	1	1	0
October 1999		35	6	18	2	19	0	3	3	2	1	0
November 1999		36	7	16	1	19	1	3	2	1	1	0
December 1999		40	6	16	1	19	1	3	1	1	1	0
January 2000		42	6	14	1	18	1	4	1	1	1	0
February 2000		40	5	14	1	19	1	3	3	1	1	0
March 2000		37	6	13	2	20	1	3	3	1	1	0
April 2000		35	7	14	2	22	0	3	3	1	1	0
May 2000		35	8	13	3	23	0	3	2	1	1	0
June 2000		36	9	13	3	21	1	3	2	1	2	0
July 2000		36	8	12	2	21	1	5	4	1	2	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
August	2000	35	7	11	1	18	1	5	4	1	2	0
September	2000	34	7	12	1	19	1	5	3	1	1	0
October	2000	35	7	11	1	19	0	3	2	1	2	0
November	2000	34	8	12	2	21	0	2	1	1	2	0
December	2000	40	7	10	1	19	0	2	2	1	2	0
January	2001	42	5	10	1	17	0	2	3	2	2	0
February	2001	40	4	11	1	11	0	4	3	4	5	0
March	2001	33	6	14	1	10	0	4	5	5	7	0
April	2001	28	6	15	1	9	0	5	4	7	8	0
May	2001	29	7	14	0	10	0	3	4	7	7	0
June	2001	30	5	14	1	10	0	5	3	8	6	0
July	2001	31	5	15	0	9	0	6	3	7	7	0
August	2001	32	4	15	1	9	0	6	4	9	7	0
September	2001	31	4	15	0	7	0	5	4	9	11	0
October	2001	32	4	20	0	5	0	3	3	7	14	0
November	2001	33	3	25	0	4	0	2	2	5	18	0
December	2001	37	2	27	0	3	0	2	1	6	16	0
January	2002	41	1	24	0	3	0	2	2	9	14	0
February	2002	40	2	22	0	3	0	2	3	10	12	0
March	2002	39	2	22	0	5	0	3	3	10	11	0
April	2002	35	4	23	0	6	0	3	4	8	10	0
May	2002	35	4	21	0	7	0	3	3	7	9	0
June	2002	37	4	22	1	6	0	1	3	6	8	0
July	2002	36	3	22	1	5	0	2	2	7	7	0
August	2002	34	3	22	0	4	0	3	3	8	9	0
September	2002	31	3	23	0	4	0	4	3	10	10	0
October	2002	31	3	26	0	4	0	4	3	12	11	0
November	2002	32	3	27	0	4	0	3	4	11	11	0
December	2002	35	2	26	0	4	0	2	4	11	9	0
January	2003	38	2	26	0	4	0	1	4	10	10	0
February	2003	38	3	26	0	3	0	3	4	10	11	0
March	2003	36	3	26	0	2	0	4	4	9	15	0
April	2003	33	3	24	0	3	0	5	3	8	16	0
May	2003	31	3	25	0	4	0	4	4	9	15	0
June	2003	33	3	25	0	5	0	3	5	9	11	0
July	2003	34	3	24	0	5	0	3	5	10	9	0
August	2003	35	4	25	0	5	0	4	3	9	6	0
September	2003	32	4	26	0	6	0	5	3	9	6	0
October	2003	31	4	26	0	6	0	5	2	8	7	0
November	2003	31	4	26	0	5	0	4	2	8	7	0
December	2003	34	3	24	0	6	0	4	3	8	8	0
January	2004	39	3	25	0	7	0	3	2	7	6	0
February	2004	38	3	27	0	8	0	3	2	7	6	0
March	2004	36	4	29	0	8	0	2	2	6	5	0
April	2004	30	5	29	0	9	0	3	3	7	6	0

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
May	2004	30	7	27	1	8	0	3	3	6	7	0
June	2004	30	7	28	2	8	0	4	4	5	7	0
July	2004	30	6	28	2	8	0	4	5	5	6	0
August	2004	30	4	28	2	10	0	5	5	6	5	0
September	2004	29	4	25	1	10	0	5	4	6	5	0
October	2004	31	5	24	2	7	1	4	3	6	6	0
November	2004	35	7	23	2	6	1	5	3	6	5	0
December	2004	37	9	22	1	8	1	6	3	5	5	0
January	2005	40	9	22	2	9	0	6	4	4	3	0
February	2005	40	9	22	2	9	0	5	3	4	2	0
March	2005	39	10	23	2	9	0	5	3	5	2	0
April	2005	35	12	22	1	9	0	4	3	5	2	0
May	2005	33	13	20	2	9	0	5	2	4	3	0
June	2005	36	11	21	2	8	0	5	2	3	3	0
July	2005	39	10	21	1	7	0	5	2	2	2	0
August	2005	41	8	21	1	5	0	4	1	3	2	0
September	2005	37	11	18	1	5	0	5	2	5	4	0
October	2005	30	13	15	1	6	1	7	2	9	5	0
November	2005	28	14	17	2	5	0	6	4	9	7	0
December	2005	32	12	17	2	6	0	6	4	7	5	0
January	2006	39	11	17	1	6	0	5	4	4	5	0
February	2006	38	10	15	1	7	0	5	4	4	4	0
March	2006	38	9	13	1	7	0	4	4	4	4	0
April	2006	35	10	13	2	7	0	3	4	4	4	0
May	2006	34	10	14	2	9	0	5	2	4	4	0
June	2006	32	11	15	3	9	1	6	2	6	4	0
July	2006	32	11	15	2	9	1	6	4	6	4	0
August	2006	35	12	14	3	7	1	5	5	6	4	0
September	2006	35	10	13	2	7	0	6	5	5	4	0
October	2006	36	8	14	2	7	0	6	4	5	4	0
November	2006	39	6	12	1	7	0	6	4	6	4	0
December	2006	45	6	12	1	8	0	5	3	6	3	0
January	2007	48	7	14	2	7	0	4	3	5	3	0
February	2007	45	8	15	1	7	0	4	3	4	3	0
March	2007	41	8	16	1	6	0	3	3	5	3	0
April	2007	36	8	13	0	6	0	4	4	8	4	0
May	2007	38	9	12	0	5	0	4	4	9	4	0
June	2007	37	9	11	0	6	0	5	4	10	4	0
July	2007	36	8	12	1	7	1	6	3	9	4	0
August	2007	33	6	14	1	9	1	6	3	9	4	0
September	2007	31	5	14	1	7	1	6	3	8	5	0
October	2007	32	5	13	1	5	1	6	5	10	6	0
November	2007	35	6	11	1	4	0	6	6	10	8	0
December	2007	37	6	10	1	4	1	6	5	10	8	0
January	2008	39	6	10	0	3	0	5	4	10	9	0

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>												
February	2008	36	5	10	0	3	1	5	4	12	11	0
March	2008	34	5	10	0	3	0	4	5	15	11	0
April	2008	32	5	10	0	2	1	6	6	18	13	0
May	2008	29	5	8	0	2	0	8	5	20	15	0
June	2008	29	6	6	0	1	0	11	5	20	18	0
July	2008	30	6	5	0	1	0	10	4	19	18	0
August	2008	31	4	4	0	1	0	9	5	22	17	0
September	2008	33	5	4	0	1	0	6	5	23	16	0
October	2008	32	4	3	0	1	0	6	6	25	19	0
November	2008	33	4	4	0	1	0	7	6	23	23	0
December	2008	37	1	5	0	1	0	7	7	22	23	0
January	2009	42	2	6	0	1	0	8	6	19	23	0
February	2009	46	1	6	0	1	0	6	6	17	22	0
March	2009	42	1	5	0	0	0	6	7	17	27	0
April	2009	44	1	5	0	1	0	5	5	16	26	0
May	2009	44	2	5	0	0	0	5	4	17	23	0
June	2009	47	3	5	0	0	0	5	4	16	19	0
July	2009	45	3	4	0	0	0	5	5	17	19	0
August	2009	46	3	6	0	0	0	4	6	17	22	0
September	2009	45	2	6	0	1	0	4	6	17	23	0
October	2009	45	2	6	0	1	0	5	6	17	22	0
November	2009	44	3	5	0	1	0	5	5	17	21	0
December	2009	46	4	6	0	0	0	6	5	17	20	0
January	2010	48	4	8	0	0	0	5	4	16	19	0
February	2010	50	4	8	0	1	0	5	6	15	16	0
March	2010	48	3	7	0	1	0	4	4	16	15	0
April	2010	47	2	6	0	2	0	4	4	17	15	0
May	2010	44	2	6	0	1	0	3	3	17	14	0
June	2010	43	3	6	0	1	0	4	3	16	13	0
July	2010	42	3	7	0	1	0	5	2	17	13	0
August	2010	43	3	8	0	1	0	6	3	16	15	0
September	2010	41	2	7	0	1	0	5	3	16	18	0
October	2010	43	2	7	0	1	0	4	4	16	18	0
November	2010	43	2	7	0	1	0	3	4	17	18	0
December	2010	47	3	8	1	1	0	4	5	16	15	0
January	2011	47	3	8	0	2	0	5	6	16	14	0
February	2011	47	5	8	0	3	0	6	6	16	12	0
March	2011	45	7	7	0	2	0	6	5	17	13	0
April	2011	43	7	7	0	1	0	4	5	15	14	0
May	2011	43	7	6	1	2	0	6	5	15	14	0
June	2011	42	5	7	1	2	0	7	4	17	12	0
July	2011	44	4	6	0	2	0	8	4	19	10	0
August	2011	41	4	7	0	1	0	6	5	22	14	0
September	2011	41	3	7	0	1	0	6	5	20	17	0
October	2011	39	5	8	0	1	0	7	4	20	20	0
November	2011	43	4	10	0	0	0	7	3	17	17	0

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
December	2011	42	3	11	0	1	0	7	2	23	15	0
January	2012	46	3	12	0	2	0	6	3	20	13	0
February	2012	44	4	9	0	2	0	7	4	21	12	0
March	2012	43	5	8	0	3	0	7	5	17	14	0
April	2012	39	5	8	0	3	0	7	5	20	15	0
May	2012	39	5	12	0	4	0	8	4	17	15	0
June	2012	37	4	11	0	3	0	7	4	18	14	0
July	2012	37	4	12	0	2	0	8	4	15	14	0
August	2012	37	4	11	0	2	0	7	4	16	13	0
September	2012	39	5	12	0	3	0	6	3	16	14	0
October	2012	41	5	12	0	4	0	5	3	15	14	0
November	2012	43	5	13	0	4	0	5	3	14	14	0
December	2012	44	5	13	0	4	0	6	4	14	13	0
January	2013	42	5	11	0	4	0	7	4	17	12	0
February	2013	38	5	9	0	4	0	7	3	18	13	0
March	2013	36	6	10	0	5	0	6	3	17	12	0
April	2013	38	6	12	0	6	0	6	4	14	11	0
May	2013	39	6	14	0	7	0	6	4	15	9	0
June	2013	39	6	13	1	8	0	8	4	15	8	0
July	2013	38	8	12	2	9	0	7	3	13	9	0
August	2013	36	7	12	2	10	0	7	2	10	10	0
September	2013	35	9	12	1	9	0	7	3	9	12	0
October	2013	35	8	13	0	7	0	7	3	11	12	0
November	2013	34	9	11	0	7	0	7	4	12	12	0
December	2013	39	7	13	0	7	0	6	3	10	9	0
January	2014	39	7	13	0	8	0	8	3	9	8	0
February	2014	41	7	14	1	8	0	9	2	9	8	0
March	2014	36	8	12	1	7	0	9	3	9	11	0
April	2014	35	6	12	0	7	0	6	3	11	9	0
May	2014	32	7	11	0	9	0	7	4	13	9	0
June	2014	30	6	11	0	12	0	7	3	13	10	0
July	2014	31	7	9	0	13	0	9	2	12	11	0
August	2014	33	7	9	1	11	0	8	2	10	9	0
September	2014	35	6	11	1	10	0	8	2	10	9	0
October	2014	37	7	12	0	11	1	7	2	8	8	0
November	2014	40	6	13	0	12	1	6	2	7	8	0
December	2014	42	6	13	1	15	1	6	2	6	6	0
January	2015	45	5	15	1	16	0	8	1	6	4	0
February	2015	45	6	15	1	18	0	7	1	6	4	0
March	2015	43	6	16	1	17	0	7	2	7	6	0
April	2015	37	7	16	1	16	0	7	3	7	7	0
May	2015	32	7	15	1	15	0	8	3	7	8	0
June	2015	29	7	14	2	16	0	7	3	6	7	0
July	2015	31	6	14	1	17	0	6	2	8	8	0
August	2015	31	7	14	2	18	1	6	2	7	6	0

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
September 2015		31	6	14	2	16	1	7	2	6	7	0
October 2015		31	6	16	2	15	0	7	3	6	6	0
November 2015		35	5	17	2	13	0	7	2	6	7	0
December 2015		40	6	18	2	12	0	6	2	6	6	0
January 2016		46	5	16	2	11	0	5	2	5	6	0
February 2016		48	5	16	2	12	0	5	4	5	5	0
March 2016		43	7	15	1	12	1	5	3	5	4	0
April 2016		37	8	15	1	13	1	7	3	5	4	0
May 2016		33	9	15	1	14	1	8	2	6	5	0
June 2016		32	8	17	2	15	1	8	2	5	5	0
July 2016		35	8	17	2	15	1	7	2	3	6	0
August 2016		37	6	18	2	14	2	7	2	4	5	0
September 2016		39	6	16	1	16	1	6	2	5	6	0
October 2016		37	5	17	1	14	1	6	2	6	5	0
November 2016		37	6	15	1	14	1	6	3	5	6	0
December 2016		40	6	14	2	14	1	6	3	4	6	0
January 2017		42	8	13	3	16	0	5	3	5	6	0
February 2017		43	10	11	3	16	0	5	2	4	5	0
March 2017		38	12	10	2	17	0	5	2	5	4	0
April 2017		34	11	11	2	17	1	6	1	5	6	0
May 2017		33	11	12	2	17	0	6	1	5	6	0
June 2017		34	10	12	2	16	0	6	2	4	7	0
July 2017		37	10	12	3	16	0	5	2	4	5	0
August 2017		38	9	12	3	16	1	7	3	5	5	0
September 2017		38	10	13	2	16	1	7	2	5	5	0
October 2017		38	9	12	1	17	1	7	2	5	6	0
November 2017		41	8	13	1	15	1	7	2	3	6	0
December 2017		46	8	12	1	15	0	6	2	3	5	0
January 2018		45	7	11	1	14	0	6	3	2	5	0
February 2018		41	8	9	1	17	0	6	2	2	7	0
March 2018		33	10	8	1	20	1	6	2	2	6	0
April 2018		31	15	8	1	22	0	5	2	3	5	0
May 2018		30	16	7	1	21	0	6	2	3	4	0
June 2018		32	14	8	2	20	0	6	2	3	5	0
July 2018		30	12	7	2	19	0	7	2	3	5	0
August 2018		30	13	7	1	19	0	9	2	4	4	0
September 2018		29	15	6	1	20	0	9	2	4	2	0
October 2018		31	16	7	1	21	0	10	2	4	2	0
November 2018		33	14	7	2	22	0	9	2	4	3	0
December 2018		38	12	7	2	21	0	8	2	3	4	0
January 2019		38	10	8	2	18	0	10	2	4	5	0
February 2019		38	10	9	2	18	0	9	3	3	6	0
March 2019		34	9	9	1	19	0	11	4	5	6	0
April 2019		35	8	9	1	23	0	11	3	4	5	0
May 2019		34	9	9	1	22	0	13	2	4	4	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE  
HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
June	2019	30	12	8	1	23	0	14	1	4	5	0
July	2019	30	14	9	1	21	0	15	1	3	4	0
August	2019	28	12	9	1	22	0	17	2	3	3	0
September	2019	29	10	10	0	20	0	16	3	3	4	0
October	2019	28	10	11	1	19	0	15	2	3	5	0
November	2019	32	10	11	0	20	1	12	2	2	6	0
December	2019	40	9	11	1	20	1	10	1	2	5	0
January	2020	43	7	9	0	21	1	9	1	3	5	0
February	2020	41	6	11	0	22	1	8	2	3	5	0
March	2020	34	5	12	0	22	2	8	2	5	10	1
April	2020	29	4	11	0	16	1	7	2	10	22	2
May	2020	30	2	10	0	9	1	6	2	15	29	3
June	2020	34	1	9	0	4	0	5	2	17	31	3
July	2020	34	2	8	0	5	0	6	2	16	28	3
August	2020	31	2	7	0	5	0	7	3	14	27	4
September	2020	27	3	8	0	5	0	9	2	14	27	6
October	2020	28	3	9	0	7	0	12	2	13	23	7
November	2020	29	3	10	0	7	0	12	2	14	22	7
December	2020	30	3	10	0	6	0	10	2	16	20	6
January	2021	29	4	9	0	6	1	8	1	15	21	7
February	2021	29	4	8	0	8	1	8	1	14	22	7
March	2021	26	7	9	0	11	1	10	1	12	21	8
April	2021	24	8	9	0	13	0	12	1	10	18	9
May	2021	22	9	8	0	14	2	16	2	8	14	14
June	2021	21	9	6	0	15	2	19	2	7	11	16
July	2021	19	8	5	0	13	3	25	3	8	9	19
August	2021	19	8	5	0	10	2	28	2	8	7	21
September	2021	18	7	4	0	7	1	32	2	8	9	26
October	2021	18	7	5	0	4	1	34	1	7	8	31
November	2021	17	7	4	0	4	1	36	1	7	8	35
December	2021	17	7	3	0	5	2	39	1	6	7	37
January	2022	16	8	2	0	6	1	41	2	6	7	37
February	2022	14	8	3	0	5	1	42	2	5	6	38
March	2022	13	9	3	0	4	1	42	2	4	8	36
April	2022	12	9	3	0	3	2	45	2	4	6	38
May	2022	12	10	2	0	4	2	46	2	5	7	37
June	2022	12	10	1	0	3	1	46	3	6	8	35
July	2022	13	10	1	1	3	2	44	5	5	11	27
August	2022	13	9	2	1	2	3	45	5	6	12	22
September	2022	13	8	2	1	3	4	44	6	6	12	20
October	2022	14	8	2	1	2	4	44	4	6	11	21
November	2022	15	8	2	0	1	4	43	5	7	13	20
December	2022	17	8	1	0	1	5	47	7	7	14	15
January	2023	17	9	1	1	2	4	44	8	8	13	13
February	2023	19	8	1	1	2	4	42	9	9	11	10

TABLE 36

## SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	2023	17	10	1	1	2	3	39	9	11	10	10
April	2023	16	8	2	1	4	5	39	12	10	12	9
May	2023	15	9	2	1	4	5	41	12	11	13	8
June	2023	18	8	1	1	5	6	36	14	12	12	7
July	2023	20	9	1	1	4	4	37	12	13	11	6
August	2023	22	9	2	0	4	5	33	12	11	10	5
September	2023	22	9	2	0	4	4	37	10	9	8	6
October	2023	22	8	2	0	4	5	36	11	10	8	6
November	2023	21	8	2	0	3	5	37	11	10	9	5
December	2023	23	9	2	0	3	4	35	12	9	8	5
January	2024	24	10	2	0	3	4	34	11	8	8	5
February	2024	27	11	3	0	4	5	32	11	8	6	3
March	2024	26	12	4	0	4	5	29	10	8	9	2
April	2024	24	12	4	0	4	3	30	10	9	9	3
May	2024	21	11	3	0	3	3	31	9	9	9	3
June	2024	19	9	2	0	2	3	33	9	10	8	3
July	2024	16	7	1	0	2	3	37	10	9	7	2
August	2024	16	6	1	0	1	3	38	10	9	6	2
September	2024	14	6	0	0	1	3	42	10	10	6	1
October	2024	14	6	1	0	0	2	41	9	11	6	2
November	2024	15	7	2	0	1	2	39	8	10	6	2
December	2024	17	11	2	0	1	2	36	6	7	5	1
January	2025	15	15	2	0	1	2	33	6	6	5	1
February	2025	12	19	1	0	1	1	32	5	5	4	1
March	2025	10	18	1	0	1	1	32	5	6	7	1
April	2025	9	18	0	0	1	1	32	3	5	8	1
May	2025	7	17	0	0	1	1	32	2	5	8	1
June	2025	6	19	0	0	1	1	31	2	6	6	1
July	2025	7	18	1	0	1	1	31	4	7	5	1
August	2025	8	15	1	0	1	1	34	4	7	5	0
September	2025	8	13	1	0	1	1	36	4	6	7	0
October	2025	8	12	1	0	1	0	38	5	4	7	0
November	2025	8	11	0	0	1	0	39	4	5	8	0
December	2025	9	8	1	0	0	0	41	3	7	8	0
January	2026	10	7	0	0	1	0	40	2	10	8	0
February	2026	11	7	1	0	1	1	39	2	12	8	0

**TABLE 37**  
**BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

The question was: "Speaking now of the automobile market -- do you think the next 12 months or so will be a good time or a bad time to buy a new vehicle, such as a car, pickup, van, or sport utility vehicle?"

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	54	15	31	100	122	781
April 1978	53	18	30	100	123	810
May 1978	52	17	32	100	120	845
June 1978	50	16	34	100	116	805
July 1978	51	15	34	100	117	823
August 1978	48	15	37	100	112	827
September 1978	48	16	36	100	112	844
October 1978	50	15	35	100	114	867
November 1978	49	15	36	100	113	962
December 1978	46	16	38	100	108	988
January 1979	43	16	42	100	101	1027
February 1979	46	16	38	100	107	936
March 1979	45	15	40	100	104	929
April 1979	46	14	40	100	106	936
May 1979	42	14	44	100	98	944
June 1979	41	12	47	100	94	1022
July 1979	36	13	51	100	85	1093
August 1979	37	11	52	100	85	1050
September 1979	38	12	49	100	89	1024
October 1979	40	12	48	100	92	999
November 1979	39	10	50	100	89	1041
December 1979	42	9	49	100	93	1011
January 1980	41	8	51	100	91	915
February 1980	43	9	48	100	95	816
March 1980	40	10	50	100	90	772
April 1980	39	9	52	100	87	749
May 1980	35	8	58	100	77	676
June 1980	33	9	58	100	75	655
July 1980	34	10	55	100	79	654
August 1980	38	11	51	100	87	626
September 1980	37	13	50	100	87	643
October 1980	41	15	45	100	96	625
November 1980	42	16	43	100	99	666
December 1980	40	12	48	100	92	678
January 1981	34	11	55	100	79	702
February 1981	34	9	57	100	77	658
March 1981	36	10	54	100	83	650
April 1981	40	8	51	100	89	628
May 1981	40	8	52	100	88	636
June 1981	38	8	54	100	84	628
July 1981	35	8	56	100	79	648
August 1981	38	9	53	100	85	637
September 1981	39	10	51	100	88	643
October 1981	41	9	50	100	90	627
November 1981	35	8	57	100	78	636
December 1981	36	8	56	100	80	641
January 1982	36	9	55	100	80	653
February 1982	38	10	52	100	86	655

## AGE 35 TO 54

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**TABLE 37**  
**BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1982	38	10	52	100	86	655
April	1982	38	9	52	100	86	641
May	1982	40	10	51	100	89	647
June	1982	41	8	51	100	90	639
July	1982	39	9	51	100	88	648
August	1982	36	9	55	100	81	666
September	1982	34	11	55	100	79	668
October	1982	39	12	50	100	89	657
November	1982	42	12	46	100	96	632
December	1982	50	9	41	100	109	642
January	1983	51	8	41	100	110	651
February	1983	54	7	39	100	115	699
March	1983	55	8	37	100	118	698
April	1983	60	7	34	100	126	696
May	1983	64	7	29	100	134	680
June	1983	66	6	28	100	138	681
July	1983	66	7	27	100	139	674
August	1983	65	6	29	100	136	667
September	1983	66	6	28	100	138	653
October	1983	64	5	31	100	133	658
November	1983	62	7	32	100	130	652
December	1983	58	9	33	100	125	638
January	1984	59	12	29	100	130	627
February	1984	60	12	28	100	132	631
March	1984	66	10	24	100	142	623
April	1984	65	9	27	100	138	639
May	1984	67	8	25	100	141	627
June	1984	65	9	27	100	138	639
July	1984	66	8	25	100	141	640
August	1984	65	9	26	100	138	638
September	1984	61	8	31	100	129	641
October	1984	57	9	34	100	123	653
November	1984	55	7	37	100	118	686
December	1984	57	8	35	100	122	735
January	1985	60	7	33	100	127	720
February	1985	64	7	29	100	136	672
March	1985	68	6	26	100	142	632
April	1985	72	4	23	100	149	653
May	1985	69	4	27	100	142	705
June	1985	68	4	28	100	140	711
July	1985	64	8	29	100	135	689
August	1985	67	8	25	100	142	646
September	1985	68	8	24	100	144	660
October	1985	70	6	24	100	146	665
November	1985	70	6	24	100	146	687
December	1985	66	7	27	100	139	666
January	1986	68	6	26	100	142	671
February	1986	69	5	25	100	144	645
March	1986	75	5	20	100	155	659
April	1986	75	6	19	100	156	664
May	1986	77	5	18	100	159	650

## AGE 35 TO 54

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**TABLE 37**  
**BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 1986	77	5	18	100	158	651
July 1986	77	5	18	100	159	650
August 1986	77	5	18	100	159	673
September 1986	79	3	18	100	161	671
October 1986	75	5	20	100	155	665
November 1986	71	5	24	100	148	655
December 1986	67	6	27	100	139	650
January 1987	63	6	31	100	131	650
February 1987	62	7	31	100	131	673
March 1987	61	8	31	100	130	693
April 1987	66	7	27	100	138	703
May 1987	66	6	27	100	139	701
June 1987	66	7	27	100	139	670
July 1987	66	7	27	100	139	669
August 1987	68	7	25	100	143	657
September 1987	69	7	25	100	144	692
October 1987	66	7	27	100	139	649
November 1987	62	9	30	100	132	619
December 1987	61	9	30	100	131	533
January 1988	63	8	29	100	135	532
February 1988	65	8	28	100	137	497
March 1988	65	8	27	100	138	514
April 1988	63	10	27	100	137	512
May 1988	63	9	28	100	135	522
June 1988	63	10	27	100	135	500
July 1988	66	8	26	100	140	490
August 1988	67	10	23	100	144	494
September 1988	64	11	25	100	139	512
October 1988	61	11	28	100	134	529
November 1988	61	10	29	100	132	528
December 1988	64	8	28	100	136	518
January 1989	66	8	26	100	140	510
February 1989	66	9	26	100	140	531
March 1989	64	9	26	100	138	539
April 1989	62	10	28	100	134	538
May 1989	60	11	29	100	131	521
June 1989	58	11	31	100	127	527
July 1989	60	10	30	100	130	524
August 1989	62	9	29	100	134	560
September 1989	65	8	27	100	137	553
October 1989	62	8	30	100	132	564
November 1989	59	7	34	100	125	539
December 1989	57	7	36	100	121	550
January 1990	59	7	34	100	125	549
February 1990	62	7	31	100	132	578
March 1990	63	6	31	100	132	565
April 1990	67	5	28	100	140	551
May 1990	67	5	28	100	139	527
June 1990	66	7	27	100	140	545
July 1990	63	8	29	100	134	559
August 1990	57	8	35	100	123	563

## AGE 35 TO 54

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**TABLE 37**  
**BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 1990	56	6	38	100	118	568
October 1990	53	5	42	100	110	559
November 1990	55	4	42	100	113	550
December 1990	53	6	41	100	113	557
January 1991	51	6	42	100	109	587
February 1991	49	8	43	100	106	604
March 1991	55	8	38	100	117	612
April 1991	60	7	33	100	128	577
May 1991	64	6	30	100	134	578
June 1991	62	5	33	100	129	561
July 1991	63	5	32	100	130	583
August 1991	63	5	32	100	130	574
September 1991	61	6	33	100	128	601
October 1991	57	6	37	100	120	588
November 1991	55	6	39	100	116	593
December 1991	53	6	41	100	112	560
January 1992	53	5	41	100	112	578
February 1992	56	5	39	100	117	587
March 1992	59	4	37	100	122	610
April 1992	63	5	33	100	130	602
May 1992	63	5	31	100	132	590
June 1992	66	6	28	100	138	574
July 1992	63	6	31	100	133	586
August 1992	63	5	32	100	131	594
September 1992	62	3	36	100	126	599
October 1992	62	4	34	100	127	584
November 1992	61	5	34	100	128	604
December 1992	63	6	31	100	132	621
January 1993	65	6	29	100	136	646
February 1993	67	5	27	100	140	648
March 1993	66	6	28	100	138	649
April 1993	67	6	27	100	140	630
May 1993	65	7	28	100	137	620
June 1993	65	7	28	100	138	616
July 1993	64	7	29	100	135	646
August 1993	63	8	29	100	134	654
September 1993	63	9	28	100	134	660
October 1993	62	10	29	100	133	638
November 1993	61	10	29	100	132	637
December 1993	60	10	30	100	131	646
January 1994	63	10	28	100	135	655
February 1994	69	9	22	100	146	644
March 1994	71	9	20	100	151	635
April 1994	70	10	20	100	150	623
May 1994	68	9	23	100	145	628
June 1994	68	8	24	100	143	626
July 1994	68	7	25	100	143	638
August 1994	68	6	26	100	142	636
September 1994	67	7	26	100	141	638
October 1994	68	6	26	100	142	636
November 1994	65	8	27	100	139	633

**TABLE 37**  
**BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1994	64	8	28	100	136	617
January 1995	64	8	29	100	135	615
February 1995	62	7	31	100	131	622
March 1995	64	7	28	100	136	629
April 1995	62	8	30	100	131	630
May 1995	64	8	28	100	136	624
June 1995	61	8	31	100	129	624
July 1995	64	8	28	100	136	620
August 1995	64	6	30	100	134	616
September 1995	65	5	30	100	135	612
October 1995	62	6	32	100	130	621
November 1995	60	8	32	100	128	623
December 1995	60	9	31	100	129	624
January 1996	61	9	30	100	131	603
February 1996	62	7	31	100	131	597
March 1996	62	5	33	100	129	594
April 1996	59	7	34	100	125	613
May 1996	59	7	34	100	125	639
June 1996	60	7	33	100	127	646
July 1996	62	7	31	100	131	639
August 1996	65	6	29	100	135	618
September 1996	62	6	32	100	130	613
October 1996	62	7	32	100	130	636
November 1996	59	8	33	100	127	647
December 1996	61	7	32	100	129	679
January 1997	63	7	30	100	133	651
February 1997	63	6	31	100	133	646
March 1997	64	7	29	100	134	632
April 1997	63	8	29	100	134	647
May 1997	66	9	25	100	141	646
June 1997	70	8	23	100	147	662
July 1997	69	7	23	100	146	657
August 1997	67	9	24	100	143	651
September 1997	64	10	26	100	138	638
October 1997	65	11	24	100	140	642
November 1997	67	9	24	100	143	640
December 1997	65	9	26	100	140	659
January 1998	65	10	25	100	140	659
February 1998	63	12	26	100	137	682
March 1998	66	12	21	100	145	648
April 1998	69	12	19	100	150	649
May 1998	72	11	17	100	155	630
June 1998	72	11	17	100	155	638
July 1998	68	10	22	100	146	639
August 1998	66	12	22	100	144	664
September 1998	64	13	23	100	141	654
October 1998	69	14	17	100	152	637
November 1998	70	13	16	100	154	632
December 1998	73	12	14	100	159	637
January 1999	74	11	15	100	159	656

## AGE 35 TO 54

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**TABLE 37**  
**BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1999	74	13	14	100	160	642
March 1999	73	12	15	100	158	634
April 1999	71	12	18	100	153	627
May 1999	70	10	20	100	150	653
June 1999	71	10	19	100	152	669
July 1999	72	10	18	100	154	698
August 1999	74	11	15	100	159	681
September 1999	71	11	18	100	153	658
October 1999	73	9	18	100	154	634
November 1999	72	8	20	100	152	630
December 1999	73	8	19	100	153	643
January 2000	71	9	20	100	150	656
February 2000	70	10	20	100	150	665
March 2000	67	10	23	100	144	662
April 2000	68	9	22	100	146	642
May 2000	68	10	22	100	145	623
June 2000	69	11	20	100	149	616
July 2000	67	11	22	100	145	604
August 2000	67	10	23	100	143	610
September 2000	68	8	25	100	143	638
October 2000	68	6	25	100	143	662
November 2000	69	7	24	100	145	678
December 2000	69	9	22	100	147	661
January 2001	66	11	23	100	143	656
February 2001	65	11	25	100	140	637
March 2001	65	11	25	100	140	673
April 2001	64	10	26	100	138	682
May 2001	62	11	27	100	135	709
June 2001	59	12	30	100	129	685
July 2001	59	13	28	100	131	676
August 2001	60	13	27	100	133	643
September 2001	62	12	26	100	136	657
October 2001	67	9	24	100	144	654
November 2001	74	6	19	100	155	669
December 2001	78	7	15	100	163	660
January 2002	78	7	15	100	163	648
February 2002	75	9	16	100	159	657
March 2002	72	11	17	100	156	644
April 2002	68	15	17	100	150	659
May 2002	67	15	18	100	149	634
June 2002	65	17	18	100	147	643
July 2002	71	13	16	100	155	640
August 2002	71	13	16	100	156	662
September 2002	74	10	15	100	159	656
October 2002	72	11	16	100	156	658
November 2002	71	13	16	100	156	642
December 2002	70	13	17	100	153	640
January 2003	70	12	19	100	151	643
February 2003	68	11	21	100	147	673
March 2003	67	9	23	100	144	695
April 2003	68	9	23	100	145	687

**TABLE 37**  
**BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2003	72	6	21	100	151	668
June 2003	76	7	17	100	159	640
July 2003	76	7	17	100	159	644
August 2003	74	7	19	100	156	664
September 2003	73	6	20	100	153	689
October 2003	71	8	21	100	150	693
November 2003	74	7	19	100	155	671
December 2003	74	7	19	100	155	673
January 2004	79	4	17	100	162	682
February 2004	77	5	18	100	158	672
March 2004	77	6	17	100	160	659
April 2004	71	7	22	100	149	638
May 2004	66	8	26	100	140	631
June 2004	65	7	28	100	138	637
July 2004	66	7	27	100	140	648
August 2004	70	6	23	100	147	664
September 2004	71	6	22	100	149	646
October 2004	73	7	20	100	152	634
November 2004	70	8	22	100	148	648
December 2004	69	10	21	100	148	643
January 2005	69	10	21	100	148	624
February 2005	71	8	20	100	151	620
March 2005	66	8	26	100	140	611
April 2005	63	10	27	100	136	635
May 2005	60	11	29	100	131	626
June 2005	63	11	26	100	137	626
July 2005	67	7	26	100	141	623
August 2005	70	5	24	100	146	617
September 2005	69	5	26	100	143	633
October 2005	63	10	28	100	135	640
November 2005	58	9	33	100	125	627
December 2005	59	9	32	100	127	625
January 2006	61	7	32	100	129	614
February 2006	65	7	28	100	136	635
March 2006	65	6	29	100	136	641
April 2006	66	6	28	100	139	633
May 2006	63	5	31	100	132	607
June 2006	61	6	33	100	128	596
July 2006	59	6	35	100	124	603
August 2006	62	6	32	100	131	623
September 2006	64	5	32	100	132	619
October 2006	67	4	29	100	137	594
November 2006	67	5	28	100	139	588
December 2006	67	7	26	100	141	592
January 2007	67	7	27	100	140	623
February 2007	64	7	29	100	136	619
March 2007	65	6	29	100	136	601
April 2007	65	5	30	100	135	590
May 2007	65	4	31	100	134	579
June 2007	61	5	34	100	127	602
July 2007	59	5	35	100	124	606

## AGE 35 TO 54

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**TABLE 37**  
**BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2007	60	6	34	100	126	603
September 2007	65	5	31	100	134	589
October 2007	65	5	30	100	135	586
November 2007	61	6	32	100	129	586
December 2007	57	6	37	100	120	571
January 2008	55	6	38	100	117	557
February 2008	57	6	37	100	120	575
March 2008	58	8	34	100	124	591
April 2008	55	8	37	100	118	600
May 2008	51	6	43	100	107	576
June 2008	46	6	48	100	98	568
July 2008	48	5	47	100	101	540
August 2008	50	5	45	100	105	567
September 2008	55	4	41	100	114	568
October 2008	54	3	43	100	111	600
November 2008	56	3	41	100	115	582
December 2008	56	3	41	100	114	601
January 2009	61	3	35	100	126	586
February 2009	63	4	33	100	130	602
March 2009	64	4	32	100	132	563
April 2009	65	4	31	100	134	565
May 2009	67	3	31	100	136	555
June 2009	67	3	30	100	137	576
July 2009	66	3	31	100	135	589
August 2009	65	3	32	100	133	581
September 2009	64	3	33	100	131	578
October 2009	61	3	36	100	125	538
November 2009	61	3	36	100	125	545
December 2009	62	3	35	100	127	520
January 2010	62	4	34	100	128	535
February 2010	62	4	34	100	128	514
March 2010	63	5	32	100	131	530
April 2010	68	3	29	100	139	522
May 2010	68	4	28	100	140	522
June 2010	67	2	31	100	136	522
July 2010	63	3	34	100	129	532
August 2010	64	3	33	100	131	531
September 2010	64	4	33	100	131	523
October 2010	63	4	33	100	130	527
November 2010	61	4	35	100	125	532
December 2010	63	3	34	100	128	537
January 2011	61	4	34	100	127	520
February 2011	60	5	36	100	124	505
March 2011	59	5	36	100	123	476
April 2011	59	4	37	100	122	493
May 2011	59	5	36	100	123	493
June 2011	59	5	36	100	123	505
July 2011	57	5	38	100	119	478
August 2011	56	4	40	100	116	482
September 2011	55	3	42	100	113	469
October 2011	57	3	41	100	116	489

## AGE 35 TO 54

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**TABLE 37**  
**BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2011	61	3	36	100	124	465
December 2011	61	5	35	100	126	456
January 2012	60	5	35	100	125	438
February 2012	57	5	37	100	120	468
March 2012	58	4	38	100	120	486
April 2012	60	4	36	100	124	509
May 2012	63	3	34	100	129	499
June 2012	63	4	33	100	130	495
July 2012	62	5	33	100	128	480
August 2012	58	5	37	100	121	478
September 2012	60	5	35	100	125	470
October 2012	60	4	36	100	124	478
November 2012	61	4	35	100	126	485
December 2012	60	5	34	100	126	474
January 2013	61	6	33	100	128	459
February 2013	59	6	35	100	125	451
March 2013	59	4	36	100	123	483
April 2013	60	5	35	100	124	472
May 2013	64	5	31	100	133	465
June 2013	63	8	29	100	134	440
July 2013	64	9	28	100	136	470
August 2013	62	8	30	100	132	471
September 2013	60	6	34	100	126	475
October 2013	59	5	36	100	122	436
November 2013	58	4	38	100	120	430
December 2013	61	6	33	100	129	421
January 2014	64	5	31	100	133	418
February 2014	65	6	29	100	136	410
March 2014	64	5	30	100	134	410
April 2014	62	5	33	100	129	414
May 2014	60	5	35	100	125	417
June 2014	60	5	36	100	124	415
July 2014	59	5	36	100	123	412
August 2014	61	6	33	100	128	413
September 2014	64	7	30	100	134	420
October 2014	67	7	26	100	141	434
November 2014	67	8	25	100	142	433
December 2014	67	7	26	100	141	425
January 2015	69	5	26	100	143	443
February 2015	71	4	25	100	146	456
March 2015	68	5	27	100	142	487
April 2015	68	6	26	100	142	484
May 2015	67	6	28	100	139	486
June 2015	69	4	27	100	142	467
July 2015	67	5	28	100	139	465
August 2015	69	5	26	100	143	474
September 2015	66	6	28	100	139	477
October 2015	66	6	28	100	138	484
November 2015	68	6	26	100	142	488
December 2015	72	5	23	100	150	516

AGE 35 TO 54

**TABLE 37**  
**BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2016	75	4	21	100	154	508
February 2016	72	4	24	100	149	499
March 2016	71	5	23	100	148	485
April 2016	68	7	25	100	144	486
May 2016	70	6	24	100	146	469
June 2016	71	5	24	100	147	467
July 2016	72	6	23	100	149	471
August 2016	69	7	24	100	145	511
September 2016	65	7	28	100	137	533
October 2016	64	7	29	100	135	538
November 2016	64	7	29	100	136	547
December 2016	65	7	28	100	137	560
January 2017	67	7	27	100	140	580
February 2017	69	6	25	100	143	575
March 2017	69	6	25	100	144	576
April 2017	70	5	26	100	144	572
May 2017	68	5	27	100	141	563
June 2017	69	5	26	100	143	559
July 2017	67	6	28	100	139	562
August 2017	67	5	28	100	139	572
September 2017	66	5	29	100	137	592
October 2017	67	5	28	100	138	588
November 2017	67	5	27	100	140	562
December 2017	68	5	27	100	141	548
January 2018	68	6	26	100	141	537
February 2018	65	6	29	100	136	552
March 2018	62	8	30	100	133	545
April 2018	64	6	30	100	134	553
May 2018	65	5	30	100	136	547
June 2018	69	3	28	100	141	554
July 2018	66	3	31	100	136	565
August 2018	63	4	33	100	130	562
September 2018	62	5	32	100	130	553
October 2018	62	6	32	100	130	558
November 2018	62	6	32	100	131	570
December 2018	60	5	35	100	125	572
January 2019	57	5	38	100	120	568
February 2019	58	5	37	100	121	572
March 2019	55	8	37	100	118	599
April 2019	57	9	34	100	123	602
May 2019	56	9	35	100	120	616
June 2019	59	6	35	100	124	574
July 2019	60	5	35	100	126	570
August 2019	60	4	35	100	125	578
September 2019	58	6	36	100	122	599
October 2019	58	6	37	100	121	603
November 2019	61	5	33	100	128	579
December 2019	65	4	30	100	135	565
January 2020	62	7	31	100	131	553
February 2020	62	9	30	100	132	577
March 2020	60	8	32	100	129	601

**TABLE 37**  
**BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	2020	61	5	34	100	127	591
May	2020	62	4	34	100	127	586
June	2020	63	4	33	100	130	565
July	2020	64	3	33	100	131	576
August	2020	62	2	36	100	126	602
September	2020	59	2	39	100	119	607
October	2020	58	3	39	100	119	596
November	2020	59	4	37	100	122	564
December	2020	58	4	38	100	120	545
January	2021	56	5	39	100	117	575
February	2021	53	4	44	100	109	559
March	2021	50	5	45	100	106	591
April	2021	51	5	44	100	108	580
May	2021	50	6	45	100	105	601
June	2021	47	5	48	100	99	573
July	2021	42	4	54	100	88	587
August	2021	39	3	58	100	80	574
September	2021	33	2	64	100	69	611
October	2021	27	2	71	100	56	613
November	2021	21	4	75	100	46	616
December	2021	21	4	75	100	45	563
January	2022	20	4	76	100	43	573
February	2022	19	3	78	100	41	588
March	2022	18	3	79	100	38	634
April	2022	17	4	80	100	37	594
May	2022	19	3	78	100	41	580
June	2022	17	3	80	100	37	551
July	2022	18	2	80	100	38	579
August	2022	18	3	79	100	39	594
September	2022	19	3	77	100	42	607
October	2022	20	5	75	100	44	575
November	2022	20	4	76	100	44	572
December	2022	21	4	75	100	47	550
January	2023	27	2	71	100	57	570
February	2023	29	3	68	100	62	550
March	2023	31	2	67	100	64	580
April	2023	28	3	69	100	59	566
May	2023	25	3	73	100	52	566
June	2023	25	3	72	100	53	553
July	2023	26	3	71	100	54	542
August	2023	31	2	68	100	63	526
September	2023	30	2	68	100	61	549
October	2023	30	2	69	100	61	542
November	2023	27	2	71	100	56	559
December	2023	26	3	71	100	56	538
January	2024	28	4	68	100	60	542
February	2024	31	4	65	100	66	529
March	2024	35	3	61	100	74	528
April	2024	32	4	64	100	68	586
May	2024	30	4	66	100	64	694
June	2024	26	4	70	100	56	768

**TABLE 37**  
**BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July	2024	26	3	71	100	55	737
August	2024	24	2	74	100	51	730
September	2024	25	2	73	100	52	686
October	2024	26	2	72	100	55	705
November	2024	27	2	71	100	56	611
December	2024	28	2	70	100	58	585
January	2025	27	2	71	100	56	604
February	2025	29	2	70	100	59	630
March	2025	25	2	73	100	52	794
April	2025	23	2	75	100	47	828
May	2025	19	2	79	100	40	903
June	2025	20	2	77	100	43	810
July	2025	22	3	75	100	46	848
August	2025	22	3	75	100	47	804
September	2025	21	3	76	100	45	834
October	2025	19	4	77	100	42	810
November	2025	18	3	79	100	39	840
December	2025	17	3	80	100	37	802
January	2026	17	2	81	100	36	817
February	2026	21	2	77	100	44	822

**TABLE 38**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

Response to the query: "Why do you say so?" following the question on Table 37.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY							BAD TIME TO BUY						
		Low Price;	Prices	Interest	Borrow in	Times			High	Can't	Gas		Poor		
		Good	Won't Come	Rates	Advance	Good;	Fuel	Supply	Prices	Interest	Afford	Uncertain	Prices	Select.;	Supply
<u>Date of Survey</u>		<u>Buys</u>	<u>Down</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosper.</u>	<u>Effic.</u>	<u>Adequate</u>	<u>High</u>	<u>Rates</u>	<u>To Buy</u>	<u>Future</u>	<u>Shortages</u>	<u>Quality</u>	<u>Inadequate</u>
March	1978	10	22	0	1	1	2	1	13	1	1	1	1	5	0
April	1978	12	34	0	1	3	3	1	22	1	2	1	2	7	0
May	1978	9	36	0	2	3	3	1	24	1	1	0	2	8	0
June	1978	6	38	0	0	3	3	0	25	2	2	1	2	9	0
July	1978	7	41	1	1	3	2	0	23	4	2	1	1	9	0
August	1978	7	40	1	0	3	2	0	25	4	2	1	1	10	0
September	1978	7	38	1	1	3	2	0	25	3	2	1	1	9	0
October	1978	6	38	0	1	3	2	0	24	2	2	0	1	9	0
November	1978	6	37	0	1	2	2	0	25	4	3	1	1	8	0
December	1978	4	35	0	1	1	1	0	25	7	4	1	2	7	0
January	1979	5	33	0	2	0	1	0	29	8	3	1	4	8	0
February	1979	4	35	0	2	0	2	0	27	8	2	1	4	8	0
March	1979	4	35	0	2	1	4	0	28	8	3	1	6	9	0
April	1979	5	33	1	1	2	8	0	24	6	3	1	10	9	0
May	1979	4	29	1	2	1	11	0	23	5	4	1	17	9	0
June	1979	5	24	1	2	1	12	0	23	4	4	2	21	12	0
July	1979	8	20	1	2	0	13	0	26	4	4	2	23	12	1
August	1979	13	18	1	1	0	11	0	26	6	4	2	22	12	1
September	1979	19	17	0	2	1	10	0	26	7	4	2	20	11	1
October	1979	19	17	0	2	1	9	0	27	10	4	2	15	11	1
November	1979	17	18	0	2	1	7	0	30	14	5	1	12	9	1
December	1979	17	20	1	2	2	8	0	29	17	5	2	11	7	1
January	1980	19	21	0	2	2	7	0	31	18	6	3	15	7	1
February	1980	20	22	1	2	2	8	0	27	16	4	3	16	9	0
March	1980	19	20	0	3	1	10	0	27	17	4	2	18	12	0
April	1980	18	17	1	2	0	12	0	26	23	4	2	14	11	0
May	1980	20	12	1	1	0	11	0	30	28	5	4	14	9	0
June	1980	24	8	1	1	0	7	1	31	30	6	5	10	8	0
July	1980	28	8	2	1	0	5	1	32	24	5	5	8	10	1
August	1980	28	11	3	1	0	5	1	29	18	7	4	6	11	1
September	1980	24	12	3	2	0	6	0	31	14	6	3	6	11	0
October	1980	22	14	2	2	0	8	1	28	13	7	2	5	11	0
November	1980	20	16	2	2	1	8	1	26	16	5	2	4	11	0
December	1980	17	15	1	2	1	8	1	25	23	6	2	4	12	0
January	1981	16	12	2	2	1	6	0	29	30	5	3	4	10	0
February	1981	18	12	2	2	0	6	0	30	32	5	3	5	9	0
March	1981	24	12	1	1	0	6	0	31	29	6	4	6	7	0
April	1981	25	16	1	1	1	4	0	29	26	7	3	6	9	0
May	1981	25	16	1	1	1	4	0	30	23	7	3	4	10	0
June	1981	19	17	1	1	1	4	0	29	26	7	2	3	10	0
July	1981	18	13	1	1	1	5	1	32	29	5	2	2	11	0
August	1981	17	16	2	1	0	5	1	30	31	4	1	3	9	0
September	1981	17	18	3	2	0	3	0	29	31	4	2	3	8	0
October	1981	18	18	4	2	0	2	0	28	31	5	3	2	6	0
November	1981	19	13	5	1	0	1	0	32	32	7	3	1	7	0
December	1981	23	13	5	0	0	1	0	35	30	8	4	1	8	0
January	1982	26	11	5	1	1	2	0	34	32	9	3	2	9	0
February	1982	30	10	4	1	1	2	0	32	33	9	4	2	10	0
March	1982	34	7	3	1	1	2	0	31	35	9	5	2	9	0
April	1982	35	6	4	0	1	2	0	29	34	10	6	1	9	0
May	1982	36	7	7	0	1	2	0	26	33	9	6	0	7	0
June	1982	34	6	9	0	1	2	0	26	32	8	5	1	8	0

**TABLE 38**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

		GOOD TIME TO BUY							BAD TIME TO BUY							
		Low Price;	Prices	Interest	Borrow in	Times			High	Can't			Gas	Poor		
		Good	Won't Come	Rates	Advance	Good;	Fuel	Supply	Prices	Interest	Afford	Uncertain	Prices	Select.;	Supply	
<u>Date of Survey</u>		<u>Buys</u>	<u>Down</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosper.</u>	<u>Effic.</u>	<u>Adequate</u>	<u>High</u>	<u>Rates</u>	<u>To Buy</u>	<u>Future</u>	<u>Shortages</u>	<u>Quality</u>	<u>Inadequate</u>	
July	1982	34	6	8	1	0	1	0	27	33	8	5	1	9	0	
August	1982	31	5	5	1	1	2	0	32	34	8	5	1	9	0	
September	1982	27	6	6	1	1	2	0	33	34	9	5	0	8	0	
October	1982	28	7	7	1	2	2	0	31	28	9	4	0	7	0	
November	1982	28	8	13	1	1	1	0	28	24	10	4	0	7	0	
December	1982	32	7	19	1	1	1	0	24	18	8	6	1	8	0	
January	1983	30	6	27	1	1	2	0	21	17	10	6	1	7	0	
February	1983	28	6	32	1	1	2	0	22	14	9	5	1	7	0	
March	1983	23	8	35	1	0	2	0	21	14	8	3	1	7	0	
April	1983	24	9	38	1	2	2	0	22	13	6	2	0	7	0	
May	1983	25	9	41	1	4	2	0	19	11	4	2	1	6	0	
June	1983	26	10	43	1	5	1	0	20	9	4	2	1	5	0	
July	1983	25	10	42	1	4	1	0	20	8	5	2	1	4	0	
August	1983	24	11	39	2	4	1	0	19	9	5	3	1	3	0	
September	1983	25	14	35	3	4	2	0	17	10	5	3	0	2	0	
October	1983	23	16	27	4	3	2	0	22	10	5	3	0	4	0	
November	1983	25	16	23	4	3	2	0	24	10	5	1	0	6	0	
December	1983	21	14	18	4	5	2	1	26	11	5	1	0	6	0	
January	1984	22	14	21	3	5	2	1	21	11	4	1	0	4	0	
February	1984	20	16	19	3	7	1	1	19	11	3	2	0	3	1	
March	1984	24	17	21	4	10	1	1	15	8	3	1	0	3	0	
April	1984	23	14	18	5	10	1	0	18	9	3	2	0	4	0	
May	1984	25	17	16	5	8	1	0	18	7	3	1	1	3	0	
June	1984	23	19	14	6	5	1	0	19	8	3	1	0	3	0	
July	1984	24	22	14	7	5	1	1	17	8	3	1	0	3	0	
August	1984	22	21	13	7	6	1	1	17	9	2	1	0	3	0	
September	1984	23	19	14	7	5	1	1	20	10	3	2	0	4	1	
October	1984	21	19	12	6	5	1	1	23	11	3	3	0	3	1	
November	1984	19	18	14	6	3	1	1	24	12	4	3	0	4	1	
December	1984	17	17	13	4	5	1	1	23	11	4	3	0	3	0	
January	1985	20	15	19	3	4	1	0	22	11	5	3	0	3	0	
February	1985	24	15	23	2	5	1	1	19	7	5	2	0	4	0	
March	1985	28	18	26	2	4	1	1	18	6	5	1	0	3	0	
April	1985	29	19	27	3	4	1	1	16	5	5	1	0	3	0	
May	1985	27	17	27	3	4	2	1	18	8	5	1	0	3	0	
June	1985	27	14	31	3	4	2	1	19	8	4	2	0	3	0	
July	1985	24	13	33	3	5	1	1	19	8	5	2	0	3	0	
August	1985	24	15	37	3	5	1	1	18	6	3	2	0	2	0	
September	1985	22	14	39	2	4	1	1	18	6	4	2	0	3	0	
October	1985	23	14	43	2	3	1	1	17	6	3	2	0	3	0	
November	1985	21	10	45	2	3	1	1	16	6	3	2	0	2	0	
December	1985	21	9	42	2	3	1	0	20	7	4	1	0	3	0	
January	1986	21	9	46	1	2	1	1	19	6	4	1	0	3	0	
February	1986	23	9	49	1	2	1	0	18	7	4	1	0	3	0	
March	1986	23	9	57	1	3	1	1	12	5	4	1	0	2	0	
April	1986	22	8	55	2	4	1	1	11	4	3	2	0	2	0	
May	1986	25	6	58	1	4	0	1	10	3	3	1	0	3	0	
June	1986	25	5	59	2	4	0	1	11	3	4	2	0	2	0	
July	1986	26	5	62	2	4	0	1	12	4	4	1	0	2	0	
August	1986	23	7	61	2	4	0	1	12	4	4	2	0	1	0	
September	1986	28	6	63	2	3	0	1	11	5	3	2	0	2	0	
October	1986	26	6	60	2	2	0	1	11	7	3	2	0	2	0	
November	1986	28	6	55	3	1	0	0	13	8	3	1	0	3	0	
December	1986	27	6	48	2	1	0	0	14	8	3	1	0	2	0	
January	1987	27	6	43	1	2	1	0	15	7	4	1	0	1	0	

**TABLE 38**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

		GOOD TIME TO BUY							BAD TIME TO BUY							
		Low Price;	Prices	Interest	Borrow in	Times			High	Can't			Gas	Poor		
		Good	Won't Come	Rates	Advance	Good;	Fuel	Supply	Prices	Interest	Afford	Uncertain	Prices	Select.;	Supply	
<u>Date of Survey</u>		<u>Buys</u>	<u>Down</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosper.</u>	<u>Effic.</u>	<u>Adequate</u>	<u>High</u>	<u>Rates</u>	<u>To Buy</u>	<u>Future</u>	<u>Shortages</u>	<u>Quality</u>	<u>Inadequate</u>	
February 1987		27	7	42	1	2	0	0	15	5	3	2	0	1	0	
March 1987		29	7	41	1	2	0	0	15	5	3	3	0	1	0	
April 1987		33	7	42	3	2	0	0	14	3	4	2	0	2	0	
May 1987		32	10	40	3	2	0	0	16	4	5	1	0	3	0	
June 1987		32	12	36	4	2	1	1	17	4	5	0	0	2	0	
July 1987		31	13	31	4	3	1	1	18	6	3	1	0	3	0	
August 1987		36	10	33	4	2	1	1	17	5	3	0	0	4	0	
September 1987		35	12	35	4	3	1	0	17	5	3	1	0	5	0	
October 1987		32	13	36	5	2	0	1	17	5	4	2	0	4	0	
November 1987		29	14	30	5	3	0	0	17	7	4	6	0	3	0	
December 1987		30	13	25	4	3	0	1	17	9	4	6	0	2	0	
January 1988		33	13	23	4	3	0	0	17	9	4	5	0	3	0	
February 1988		35	12	24	3	4	0	0	19	8	4	3	0	3	0	
March 1988		36	11	23	4	4	1	1	19	7	3	2	0	4	0	
April 1988		36	11	23	4	4	1	1	19	7	5	2	0	3	0	
May 1988		32	14	22	5	4	0	1	18	7	4	2	0	3	0	
June 1988		32	14	19	4	4	0	0	18	6	4	2	0	2	0	
July 1988		33	15	17	5	5	0	1	17	6	2	2	0	2	0	
August 1988		34	13	17	5	4	0	1	16	5	2	1	0	3	0	
September 1988		32	13	16	7	5	0	1	16	7	2	1	0	2	0	
October 1988		32	12	16	6	4	0	0	19	8	3	2	0	3	0	
November 1988		31	15	14	5	4	0	0	19	8	3	2	0	4	0	
December 1988		33	15	13	5	4	0	0	20	6	3	2	0	3	0	
January 1989		31	17	13	7	4	0	0	18	6	2	2	0	2	0	
February 1989		30	16	15	8	5	1	0	17	6	3	3	0	1	0	
March 1989		28	15	17	8	4	0	0	16	9	2	3	0	2	0	
April 1989		30	13	19	6	4	0	0	18	9	3	3	0	2	0	
May 1989		32	13	20	5	3	0	0	18	10	3	3	1	3	0	
June 1989		32	13	22	3	2	1	0	18	8	4	3	1	3	0	
July 1989		33	12	23	3	3	1	0	17	8	3	2	1	4	0	
August 1989		35	14	23	2	3	1	0	18	7	3	2	0	3	0	
September 1989		36	14	23	2	2	1	0	19	7	3	1	0	3	0	
October 1989		34	16	19	2	3	1	0	21	7	3	2	0	2	0	
November 1989		35	13	17	2	3	0	1	23	8	4	1	0	3	0	
December 1989		38	11	14	2	2	0	1	24	8	4	2	0	3	0	
January 1990		44	9	14	2	1	0	0	24	8	4	2	0	3	0	
February 1990		49	8	14	1	1	0	0	21	7	4	3	0	2	0	
March 1990		53	7	14	1	1	0	0	22	6	5	3	0	2	0	
April 1990		52	10	15	2	1	0	1	20	5	5	3	0	2	0	
May 1990		49	11	15	3	1	0	1	19	6	5	3	0	2	0	
June 1990		45	14	15	3	1	0	1	18	7	3	3	0	3	0	
July 1990		42	12	14	3	1	0	1	18	9	4	3	0	3	0	
August 1990		37	12	12	2	1	0	1	20	10	5	4	1	4	1	
September 1990		33	14	10	3	1	1	0	21	10	5	5	7	3	0	
October 1990		31	13	8	3	1	2	0	20	9	5	10	11	4	0	
November 1990		35	14	7	4	0	2	0	21	8	5	10	12	5	0	
December 1990		37	9	6	4	0	1	0	19	9	3	13	8	5	0	
January 1991		37	9	7	3	1	1	1	18	8	5	14	6	4	0	
February 1991		37	5	9	2	1	1	1	15	8	7	15	5	2	0	
March 1991		45	6	12	1	1	1	1	14	6	9	12	4	2	0	
April 1991		53	6	13	2	0	0	0	16	5	10	7	2	2	1	
May 1991		55	8	14	3	1	0	0	16	5	10	5	1	2	0	
June 1991		51	8	14	2	1	0	0	20	6	10	4	0	2	0	
July 1991		50	6	17	1	2	0	0	19	6	7	6	1	3	0	
August 1991		50	5	17	1	2	0	0	18	6	7	6	0	2	0	
September 1991		49	6	17	0	2	0	0	18	6	8	7	0	2	0	

**TABLE 38**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY								BAD TIME TO BUY					
		Low Price;	Prices	Interest	Borrow in	Times		High	Can't		Gas	Poor			
		Good Buys	Won't Come Down	Rates Low	Advance Rising Rates	Good; Prosper.	Fuel Effic.	Supply Adequate	Prices High	Interest Rates	Afford To Buy	Uncertain Future	Prices Shortages	Select.; Quality	Supply Inadequate
October	1991	45	6	14	0	1	0	0	21	5	10	6	0	3	0
November	1991	42	6	15	0	1	0	0	22	5	11	9	0	3	0
December	1991	43	6	15	0	0	0	0	22	6	12	10	0	5	0
January	1992	43	5	19	0	0	0	0	19	7	13	12	0	5	0
February	1992	47	4	22	0	0	0	0	19	6	11	12	0	4	0
March	1992	48	4	25	0	1	0	0	17	3	11	13	0	2	0
April	1992	50	4	26	1	1	0	0	16	2	9	11	0	2	0
May	1992	48	6	27	1	2	0	0	16	3	10	10	0	1	0
June	1992	47	7	29	1	2	1	0	15	3	8	9	0	2	0
July	1992	43	8	27	1	2	1	0	18	5	8	9	0	2	0
August	1992	43	8	26	1	2	1	0	18	4	9	11	0	2	0
September	1992	40	6	26	1	2	0	0	19	5	10	11	0	1	0
October	1992	40	5	28	1	2	0	0	17	4	10	11	0	2	0
November	1992	38	4	27	2	2	0	1	16	5	9	9	0	2	0
December	1992	39	5	26	2	2	0	1	15	4	9	7	0	3	0
January	1993	42	6	26	2	4	0	0	13	4	9	6	0	2	0
February	1993	44	6	27	1	5	0	1	13	4	8	6	0	1	0
March	1993	40	6	32	1	5	0	1	14	4	8	7	0	1	0
April	1993	37	8	35	2	5	0	1	15	4	7	8	0	1	0
May	1993	35	7	37	2	5	0	0	16	4	7	8	0	2	0
June	1993	34	8	37	2	5	0	0	15	4	6	8	0	3	0
July	1993	34	6	37	1	5	0	0	15	3	8	9	0	2	0
August	1993	35	6	34	1	4	0	0	17	3	9	8	0	2	0
September	1993	35	4	35	1	5	0	0	17	2	10	7	0	2	0
October	1993	34	6	32	2	5	0	0	19	3	8	7	0	2	0
November	1993	30	6	35	1	5	1	0	20	2	8	6	0	2	0
December	1993	29	6	34	1	6	0	0	21	2	8	5	0	3	0
January	1994	30	6	37	1	7	1	0	19	1	9	5	0	2	0
February	1994	35	7	41	1	7	0	1	15	2	7	3	0	2	0
March	1994	35	9	41	2	8	0	1	12	2	7	3	0	1	0
April	1994	33	11	39	3	8	0	1	13	3	7	2	0	1	0
May	1994	28	12	32	4	8	0	1	15	4	7	3	0	1	0
June	1994	28	10	32	4	7	1	1	17	5	5	3	1	1	0
July	1994	30	10	32	3	7	1	1	17	5	5	2	1	1	0
August	1994	31	9	33	3	6	1	0	19	5	5	2	0	1	0
September	1994	30	10	30	4	6	1	0	19	5	5	2	0	1	0
October	1994	30	10	29	4	8	1	1	20	5	5	3	0	1	0
November	1994	29	10	27	3	7	1	1	19	5	6	3	0	1	0
December	1994	28	10	25	4	10	1	1	18	9	7	3	0	0	1
January	1995	27	9	22	6	9	1	1	18	10	6	2	0	0	1
February	1995	27	11	18	7	11	0	1	19	12	7	3	0	1	0
March	1995	30	10	19	6	10	0	0	19	9	6	3	0	2	0
April	1995	29	10	21	4	10	0	0	21	11	6	3	0	2	0
May	1995	31	11	22	3	9	0	1	20	9	5	3	0	2	0
June	1995	30	12	23	2	7	0	1	22	8	5	3	0	2	0
July	1995	28	12	25	1	7	0	1	21	5	5	2	0	1	0
August	1995	28	13	28	1	7	0	1	22	4	6	3	0	1	0
September	1995	27	12	27	2	8	0	1	22	4	7	3	0	1	0
October	1995	30	12	22	2	8	0	1	23	4	6	4	0	1	0
November	1995	29	10	21	2	7	1	1	23	4	7	4	0	2	0
December	1995	30	10	22	2	7	1	0	22	4	7	4	0	3	0
January	1996	29	10	24	2	6	0	0	21	3	7	4	0	3	0
February	1996	32	10	26	2	6	0	0	23	2	7	4	0	2	0
March	1996	31	8	27	2	7	0	0	23	3	6	5	0	2	0
April	1996	30	8	28	1	7	0	0	26	4	6	4	0	3	0

**TABLE 38**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY							BAD TIME TO BUY						
		Low Price;	Prices	Interest	Borrow in	Times			High	Can't		Gas	Poor		
		Good	Won't Come	Rates	Advance	Good;	Fuel	Supply	Prices	Interest	Afford	Uncertain	Prices	Select.;	Supply
	Buys	Down	Low	Rising Rates	Prosper.	Effic.	Adequate	High	Rates	To Buy	Future	Shortages	Quality	Inadequate	
May	1996	28	9	25	2	8	0	0	24	5	6	4	0	3	0
June	1996	29	10	23	3	7	0	0	24	4	5	4	1	3	0
July	1996	29	10	24	4	7	0	0	22	4	5	4	1	2	0
August	1996	32	9	25	4	6	0	0	21	4	4	4	1	2	0
September	1996	30	8	25	4	5	0	0	21	5	5	3	0	3	0
October	1996	30	8	23	3	6	0	0	22	5	6	3	0	3	0
November	1996	26	8	23	3	6	0	0	24	4	7	2	0	2	0
December	1996	26	8	24	3	7	0	0	26	4	6	1	0	1	0
January	1997	26	8	24	2	9	0	0	24	4	5	1	0	1	0
February	1997	26	10	23	2	11	0	1	24	3	5	2	0	2	0
March	1997	26	10	23	2	12	0	0	23	2	5	2	0	2	0
April	1997	26	10	21	4	9	1	1	22	4	5	1	0	3	0
May	1997	27	9	22	3	9	0	1	20	4	4	1	0	2	0
June	1997	29	9	24	3	9	0	1	18	4	2	0	0	1	0
July	1997	29	8	27	2	10	0	0	19	3	2	0	0	1	0
August	1997	26	7	28	2	9	0	0	18	4	2	1	0	1	0
September	1997	26	7	27	1	9	1	0	18	5	2	1	0	2	0
October	1997	25	8	26	1	8	1	1	17	4	3	1	0	2	0
November	1997	27	8	26	1	9	1	1	17	3	2	1	0	2	0
December	1997	25	8	24	1	7	0	1	20	3	2	1	0	1	0
January	1998	25	6	26	1	6	0	1	20	3	2	1	0	1	0
February	1998	25	5	26	1	6	0	1	20	3	2	1	0	1	0
March	1998	28	5	30	1	9	0	1	17	3	2	1	0	1	0
April	1998	29	5	29	1	11	0	0	16	2	1	1	0	1	0
May	1998	29	6	32	1	11	0	0	15	2	1	0	0	1	0
June	1998	27	5	33	1	11	0	0	14	1	1	1	0	1	0
July	1998	27	4	31	0	10	0	0	15	1	2	0	0	1	0
August	1998	26	4	28	1	11	0	1	14	1	2	1	0	2	1
September	1998	29	4	28	0	9	0	1	14	2	3	1	0	2	1
October	1998	32	5	30	1	9	0	1	10	2	2	2	0	1	1
November	1998	35	4	36	1	8	0	1	9	1	2	3	0	1	0
December	1998	33	4	39	1	8	0	1	8	1	2	2	0	1	0
January	1999	32	5	40	1	8	0	1	9	1	1	2	0	1	0
February	1999	30	5	40	1	9	0	1	10	2	1	2	0	0	0
March	1999	32	4	38	1	9	0	1	10	2	1	2	0	1	0
April	1999	31	3	36	0	10	0	1	14	2	1	1	0	1	0
May	1999	30	6	34	0	12	0	1	16	2	1	1	0	2	0
June	1999	29	7	34	1	13	0	1	15	2	1	1	0	1	0
July	1999	27	8	36	2	15	0	0	12	1	1	1	0	1	0
August	1999	30	6	33	2	16	0	0	10	2	1	1	0	0	0
September	1999	26	5	31	2	15	0	1	12	3	3	1	0	1	0
October	1999	26	5	26	2	14	0	2	12	3	3	1	0	1	0
November	1999	27	4	25	2	13	0	1	13	3	2	1	0	1	0
December	1999	27	5	23	1	13	0	1	13	4	2	1	0	0	0
January	2000	28	5	23	2	13	0	1	14	4	1	1	0	0	0
February	2000	26	6	21	2	14	1	1	14	5	1	1	0	1	0
March	2000	24	5	20	4	15	1	1	16	5	1	1	3	1	0
April	2000	23	6	19	3	17	1	1	14	5	1	1	5	1	0
May	2000	23	7	22	4	15	1	1	14	4	1	1	6	1	0
June	2000	24	8	23	4	15	1	1	11	4	1	1	5	1	0
July	2000	24	7	23	4	14	1	0	11	4	1	1	7	1	0
August	2000	27	6	21	3	13	1	0	13	5	1	1	7	1	0
September	2000	29	6	20	1	12	1	1	14	5	1	1	7	1	0
October	2000	26	6	20	1	12	1	0	15	4	1	2	6	1	0
November	2000	26	5	19	1	12	0	1	13	3	1	1	6	1	0
December	2000	27	6	17	2	12	1	1	12	3	2	1	5	1	0

**TABLE 38**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY							BAD TIME TO BUY						
		Low Price;	Prices	Interest	Borrow in	Times			High	Can't		Gas	Poor		
		Good	Won't Come	Rates	Advance	Good;	Fuel	Supply	Prices	Interest	Afford	Uncertain	Prices	Select.;	Supply
	Buy	Down	Low	Rising Rates	Prosper.	Effic.	Adequate	High	Rates	To Buy	Future	Shortages	Quality	Inadequate	
January	2001	32	5	17	2	9	0	1	10	4	3	1	5	1	0
February	2001	35	5	20	1	7	0	1	9	4	5	3	5	1	0
March	2001	38	4	25	1	4	0	1	9	3	6	3	4	1	0
April	2001	34	4	29	0	5	0	0	9	3	7	5	4	1	0
May	2001	29	4	30	1	5	1	1	10	4	6	5	7	0	0
June	2001	27	4	27	0	5	1	1	11	4	6	6	9	1	0
July	2001	30	4	29	0	5	1	1	11	3	5	4	9	1	0
August	2001	33	4	28	0	4	1	0	11	4	7	3	5	2	0
September	2001	34	4	31	0	4	1	0	9	4	8	6	3	2	0
October	2001	35	3	37	0	2	1	0	7	3	7	8	2	1	0
November	2001	33	2	50	0	2	1	0	5	2	5	9	1	0	0
December	2001	33	1	59	0	1	0	1	5	1	5	7	1	0	0
January	2002	34	1	62	0	1	0	0	5	2	5	6	0	1	0
February	2002	37	1	57	1	1	0	0	5	2	5	6	0	1	0
March	2002	40	1	53	1	2	0	0	6	3	5	5	0	1	0
April	2002	37	1	46	1	2	0	0	7	3	5	4	1	1	0
May	2002	37	1	44	1	3	0	0	9	3	4	4	1	1	0
June	2002	36	2	40	1	3	0	0	9	3	6	4	2	1	0
July	2002	38	2	43	1	2	0	0	8	2	5	4	1	0	0
August	2002	37	2	45	2	2	0	0	7	3	7	5	0	0	0
September	2002	35	1	52	2	2	0	0	6	3	6	5	0	0	0
October	2002	30	1	55	2	2	0	0	5	4	8	5	1	0	0
November	2002	29	1	56	1	2	0	0	5	4	7	5	1	1	0
December	2002	28	1	54	1	2	0	0	6	3	8	6	1	0	0
January	2003	32	1	51	1	3	1	0	7	2	8	7	1	0	0
February	2003	33	1	48	1	3	1	0	8	2	7	8	4	0	0
March	2003	34	1	48	1	2	1	0	7	3	7	8	6	1	0
April	2003	34	2	47	1	2	1	0	7	3	4	8	7	1	0
May	2003	36	2	50	1	2	0	0	6	2	5	6	4	1	0
June	2003	38	2	50	1	3	0	0	6	3	5	5	2	1	0
July	2003	38	2	52	1	3	0	0	6	3	6	4	1	1	0
August	2003	37	2	50	1	4	0	1	8	3	6	4	1	0	0
September	2003	36	2	49	0	3	0	1	9	3	6	4	1	0	0
October	2003	36	2	45	0	3	1	0	10	2	5	4	2	1	0
November	2003	38	2	45	0	2	1	0	9	2	3	4	1	1	0
December	2003	38	2	45	0	3	1	0	9	1	4	3	1	0	0
January	2004	41	2	47	0	4	1	0	8	1	4	3	0	0	0
February	2004	38	1	47	0	5	1	0	8	2	5	3	1	0	0
March	2004	37	1	47	1	5	1	0	8	2	4	4	2	1	0
April	2004	32	2	43	2	6	1	0	10	2	5	3	4	1	0
May	2004	33	2	38	3	5	2	0	11	4	4	3	9	3	0
June	2004	32	3	36	3	5	3	1	11	5	4	3	12	3	0
July	2004	34	2	36	3	4	3	1	9	7	4	2	12	3	0
August	2004	36	2	39	2	4	3	1	9	5	3	3	10	2	0
September	2004	38	2	40	2	4	1	0	8	5	3	3	7	2	0
October	2004	40	3	42	2	3	3	0	8	5	4	3	5	2	0
November	2004	38	4	37	2	4	3	0	9	5	5	3	6	2	0
December	2004	34	5	36	2	5	4	0	9	5	4	4	5	2	0
January	2005	36	6	32	2	7	2	0	10	5	3	4	4	2	0
February	2005	37	6	35	2	8	1	0	10	5	4	2	2	2	0
March	2005	37	5	30	3	5	2	0	12	5	4	2	6	2	0
April	2005	32	5	29	3	3	4	0	11	4	4	1	11	4	0
May	2005	32	5	25	3	2	6	0	12	4	3	2	15	5	0
June	2005	39	4	26	3	2	6	0	10	3	3	2	15	5	0
July	2005	47	3	22	2	3	4	0	10	3	3	2	13	4	0

**TABLE 38**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

		GOOD TIME TO BUY							BAD TIME TO BUY							
		Low Price;	Prices	Interest	Borrow in	Times			High	Can't			Gas	Poor		
		Good	Won't Come	Rates	Advance	Good;	Fuel	Supply	Prices	Interest	Afford	Uncertain	Prices	Select.;	Supply	
<u>Date of Survey</u>		<u>Buys</u>	<u>Down</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosper.</u>	<u>Effic.</u>	<u>Adequate</u>	<u>High</u>	<u>Rates</u>	<u>To Buy</u>	<u>Future</u>	<u>Shortages</u>	<u>Quality</u>	<u>Inadequate</u>	
August	2005	54	3	20	1	2	2	0	9	3	3	1	11	2	0	
September	2005	53	3	17	0	2	4	0	9	2	2	2	14	4	0	
October	2005	48	3	15	2	2	7	0	9	2	3	2	17	6	0	
November	2005	43	3	14	2	2	9	0	10	2	4	3	20	8	0	
December	2005	43	3	13	3	2	8	0	11	3	5	2	16	6	0	
January	2006	42	4	15	2	3	6	0	11	5	5	2	14	6	0	
February	2006	42	4	17	1	3	6	0	10	5	5	1	11	6	0	
March	2006	42	3	17	1	3	5	0	9	5	5	1	11	6	0	
April	2006	42	2	18	1	3	6	0	9	4	5	3	11	4	0	
May	2006	38	3	16	2	4	9	0	9	3	4	3	17	7	0	
June	2006	36	3	14	2	4	10	0	8	4	5	3	17	8	0	
July	2006	37	3	14	2	3	10	0	10	3	4	2	17	10	0	
August	2006	42	3	14	2	2	9	0	10	5	4	2	13	8	0	
September	2006	44	3	15	1	1	9	1	11	5	4	1	14	7	0	
October	2006	45	3	16	1	3	8	1	10	6	4	2	12	7	0	
November	2006	44	2	17	0	3	6	1	9	6	6	2	10	5	0	
December	2006	44	2	17	1	3	3	0	11	6	6	2	7	4	0	
January	2007	44	2	16	1	4	4	0	11	4	7	1	6	4	0	
February	2007	42	3	14	1	4	4	0	12	4	6	2	6	5	0	
March	2007	43	3	17	1	3	4	0	11	3	6	1	7	5	0	
April	2007	42	3	19	1	2	3	0	11	5	6	1	7	5	0	
May	2007	43	2	20	0	2	4	0	11	5	5	0	11	5	1	
June	2007	40	2	16	1	3	7	0	12	6	4	2	14	7	0	
July	2007	38	2	15	1	3	7	0	12	5	6	2	16	7	0	
August	2007	36	3	16	2	3	8	1	11	6	7	3	14	7	0	
September	2007	37	2	20	2	3	6	1	10	5	7	2	11	5	0	
October	2007	38	2	21	2	3	6	1	11	6	7	2	8	3	0	
November	2007	36	2	19	1	3	5	0	11	7	9	3	9	3	0	
December	2007	35	3	15	1	3	4	0	12	8	10	3	11	4	0	
January	2008	33	3	13	0	2	5	0	11	7	10	3	12	7	0	
February	2008	36	3	15	1	1	5	1	10	7	9	5	10	7	0	
March	2008	36	3	17	1	1	6	1	7	6	10	7	10	5	0	
April	2008	36	2	19	1	1	5	1	7	5	14	10	12	4	0	
May	2008	34	2	16	0	1	6	0	6	5	15	10	17	6	0	
June	2008	34	1	14	0	1	8	0	7	6	16	9	19	9	0	
July	2008	39	1	11	0	1	9	0	7	5	14	8	21	9	0	
August	2008	41	0	11	0	1	9	0	7	4	16	7	20	9	0	
September	2008	46	1	10	0	1	8	0	7	4	14	8	17	9	1	
October	2008	44	1	9	0	0	6	0	9	8	14	8	14	10	1	
November	2008	49	1	11	0	1	4	0	9	10	12	9	9	9	0	
December	2008	50	1	10	0	1	2	0	8	12	14	10	6	7	0	
January	2009	58	0	13	0	1	1	0	6	11	13	10	2	5	0	
February	2009	61	0	13	0	0	1	0	7	8	12	11	2	4	0	
March	2009	63	0	14	0	0	1	0	7	7	11	13	2	4	0	
April	2009	62	1	14	0	1	1	0	7	5	11	12	2	3	0	
May	2009	63	1	18	0	1	1	0	7	5	11	10	2	3	0	
June	2009	62	1	19	1	1	1	0	6	4	11	9	2	2	0	
July	2009	61	1	16	1	1	2	0	6	5	11	9	3	3	0	
August	2009	56	1	12	0	1	2	0	5	6	10	11	4	3	0	
September	2009	52	2	11	0	1	3	0	7	5	11	10	4	4	0	
October	2009	50	1	12	0	1	3	0	10	5	11	11	2	4	0	
November	2009	52	2	13	0	1	3	0	10	5	12	11	3	4	0	
December	2009	55	2	15	0	1	2	0	11	6	11	12	2	3	0	
January	2010	54	2	15	0	2	3	0	10	5	10	11	2	2	0	
February	2010	54	2	18	0	2	4	0	11	7	10	11	1	3	0	

**TABLE 38**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY							BAD TIME TO BUY						
		Low Price;	Prices	Interest	Borrow in	Times			High	Can't		Gas	Poor		
		Good	Won't Come	Rates	Advance	Good;	Fuel	Supply	Prices	Interest	Afford	Uncertain	Prices	Select.;	Supply
Buy	Down	Low	Rising Rates	Prosper.	Effic.	Adequate	High	Rates	To Buy	Future	Shortages	Quality	Inadequate		
March	2010	54	1	18	0	2	4	0	10	6	11	10	2	4	0
April	2010	60	1	18	1	2	4	0	8	6	9	9	2	4	0
May	2010	59	1	18	1	2	2	0	9	4	11	8	4	3	0
June	2010	57	1	20	1	1	2	0	10	5	13	8	4	3	0
July	2010	52	1	21	1	2	2	0	11	5	15	9	3	4	0
August	2010	52	1	23	1	2	3	0	10	7	14	10	2	4	0
September	2010	51	1	24	1	2	5	0	9	6	14	11	1	4	0
October	2010	51	1	25	1	2	4	0	9	8	14	11	1	3	0
November	2010	48	2	24	1	2	4	0	9	7	16	11	1	3	0
December	2010	49	1	23	1	3	3	0	9	8	15	10	1	2	0
January	2011	47	2	22	0	3	3	0	11	7	14	8	3	2	0
February	2011	46	3	21	1	4	3	0	12	8	14	8	3	2	0
March	2011	45	4	22	1	3	4	0	13	7	12	8	5	2	0
April	2011	44	3	22	1	2	5	0	12	6	11	9	6	3	2
May	2011	43	2	21	1	1	8	0	14	5	9	7	9	3	2
June	2011	41	2	19	1	0	10	0	13	5	12	6	8	3	3
July	2011	40	2	17	1	1	10	0	14	7	14	5	7	3	1
August	2011	37	2	18	0	1	8	0	12	7	18	9	4	3	1
September	2011	40	1	19	1	2	5	0	13	8	16	12	4	3	1
October	2011	39	1	21	1	2	3	0	12	6	17	14	4	2	0
November	2011	44	1	22	0	2	4	0	12	5	15	11	3	2	0
December	2011	39	1	27	0	2	5	0	11	5	16	10	2	2	0
January	2012	40	1	25	0	2	6	1	14	6	13	9	2	2	0
February	2012	36	1	25	0	3	4	0	15	7	14	9	3	3	0
March	2012	37	2	23	0	4	5	1	15	7	15	8	4	3	0
April	2012	35	2	26	0	4	7	0	12	4	15	8	5	4	0
May	2012	36	2	29	0	4	8	1	11	5	15	7	5	2	0
June	2012	37	1	28	0	4	7	0	12	5	16	6	5	3	0
July	2012	39	1	28	0	4	6	0	14	7	15	6	3	2	0
August	2012	36	2	26	0	3	5	0	14	7	14	8	4	2	0
September	2012	34	3	29	0	4	4	0	13	6	12	8	4	1	0
October	2012	31	4	29	0	5	5	0	12	5	12	9	6	1	0
November	2012	31	3	28	1	5	4	1	13	5	12	8	5	2	0
December	2012	32	2	28	1	4	5	0	14	5	12	9	4	2	0
January	2013	36	2	26	1	3	5	0	14	7	12	8	3	2	0
February	2013	35	2	25	1	3	5	0	14	7	13	9	2	2	0
March	2013	36	2	24	1	3	5	1	14	7	13	8	3	2	0
April	2013	32	1	25	1	5	5	1	15	6	12	8	3	2	0
May	2013	32	3	29	0	8	5	1	13	5	11	7	2	2	0
June	2013	28	3	32	1	9	5	1	13	5	11	5	2	2	0
July	2013	30	4	34	1	9	4	1	12	5	10	4	3	2	0
August	2013	28	2	35	1	7	3	0	12	6	9	5	3	2	0
September	2013	27	2	33	1	6	3	1	14	7	10	7	2	3	0
October	2013	26	2	30	1	6	4	0	13	7	12	9	2	3	0
November	2013	25	2	25	1	7	3	1	13	7	14	11	1	2	0
December	2013	29	3	26	1	6	4	0	12	5	13	10	1	1	0
January	2014	29	3	26	2	7	5	0	13	5	12	11	1	1	0
February	2014	31	3	28	2	6	6	0	14	4	10	9	1	2	0
March	2014	29	3	27	2	6	6	0	13	5	10	8	1	2	0
April	2014	28	3	27	1	7	6	0	12	7	12	7	2	4	0
May	2014	27	4	25	1	7	6	0	12	8	11	6	3	4	0
June	2014	27	4	26	2	7	6	0	14	6	10	7	4	4	0
July	2014	26	4	25	2	6	5	0	16	6	7	7	3	5	0
August	2014	26	4	30	2	6	4	0	15	5	8	6	3	5	0
September	2014	28	4	31	1	7	4	1	13	5	10	5	2	5	0
October	2014	32	3	31	1	7	4	1	11	5	10	4	2	3	0

**TABLE 38**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY							BAD TIME TO BUY						
		Low Price;	Prices	Interest	Borrow in	Times			High	Can't		Gas	Poor		
		Good	Won't Come	Rates	Advance	Good;	Fuel	Supply	Prices	Interest	Afford	Uncertain	Prices	Select.;	Supply
Buy	Down	Low	Rising Rates	Prosper.	Effic.	Adequate	High	Rates	To Buy	Future	Shortages	Quality	Inadequate		
November	2014	32	2	28	1	8	4	0	11	4	7	6	1	4	0
December	2014	32	3	29	2	10	3	0	12	5	6	6	1	4	0
January	2015	29	3	29	2	11	3	1	13	4	7	5	1	4	0
February	2015	29	3	29	2	12	3	1	13	4	7	4	1	2	0
March	2015	28	3	27	1	11	5	1	15	4	8	3	1	2	0
April	2015	28	3	28	2	13	4	1	15	4	7	4	2	2	0
May	2015	24	3	26	2	12	5	1	16	4	7	4	1	2	0
June	2015	22	3	30	2	13	4	0	14	4	7	5	2	2	0
July	2015	22	3	30	3	13	4	0	16	3	8	5	2	2	0
August	2015	24	2	32	3	14	3	0	14	4	8	4	2	2	0
September	2015	26	2	28	2	13	3	0	16	5	8	3	1	3	0
October	2015	26	2	28	2	11	4	0	15	6	8	4	1	4	0
November	2015	26	2	30	2	10	3	0	14	5	6	4	0	4	0
December	2015	26	3	33	3	10	2	0	12	5	6	4	1	4	0
January	2016	28	3	33	3	11	2	0	10	5	5	4	1	4	0
February	2016	29	3	32	3	11	2	0	10	5	6	6	1	4	0
March	2016	27	4	31	3	11	2	1	10	5	5	6	1	3	0
April	2016	27	4	29	2	10	2	1	12	5	4	6	1	4	0
May	2016	27	5	29	3	11	3	1	14	4	3	6	1	3	0
June	2016	28	4	28	4	12	3	1	15	3	4	5	1	3	0
July	2016	27	5	31	3	12	3	1	14	3	4	5	1	3	0
August	2016	26	4	33	3	11	2	1	14	3	5	6	0	2	0
September	2016	22	4	32	2	10	1	1	15	3	6	7	0	2	0
October	2016	21	3	29	2	11	3	1	15	3	7	7	0	2	0
November	2016	20	3	27	3	11	2	0	13	4	6	6	1	2	0
December	2016	22	2	24	4	12	2	0	12	6	6	6	1	2	0
January	2017	22	4	23	4	13	1	1	12	7	6	7	2	2	0
February	2017	23	7	20	5	14	1	1	11	6	5	6	2	2	0
March	2017	21	8	21	4	16	1	1	12	6	3	5	2	2	0
April	2017	20	7	21	4	17	1	1	14	4	3	4	1	2	0
May	2017	23	6	22	3	14	2	1	14	5	3	6	0	1	0
June	2017	25	5	22	3	13	3	1	14	3	3	6	1	2	0
July	2017	28	5	24	2	11	3	1	15	4	4	6	1	3	0
August	2017	27	4	26	2	13	2	1	16	4	5	4	1	4	0
September	2017	26	3	25	3	14	2	1	16	5	6	4	1	3	0
October	2017	25	4	23	3	14	2	0	14	4	6	4	2	4	0
November	2017	26	4	22	2	15	2	0	14	5	4	4	2	2	0
December	2017	25	4	24	3	17	1	0	14	5	4	4	1	3	0
January	2018	25	4	25	4	16	1	1	14	5	4	4	1	2	0
February	2018	25	4	22	6	15	1	0	15	6	4	4	1	3	0
March	2018	24	5	21	5	12	2	0	16	6	3	5	1	3	0
April	2018	24	7	20	6	15	2	0	16	6	3	5	0	3	0
May	2018	23	8	21	4	15	1	0	16	5	2	5	1	4	0
June	2018	23	8	23	4	16	1	0	16	5	2	4	1	4	0
July	2018	21	7	20	3	13	1	1	18	5	2	4	2	4	0
August	2018	19	7	18	3	13	1	1	19	6	4	3	1	4	0
September	2018	18	8	16	2	16	1	1	20	5	4	2	1	3	0
October	2018	18	8	17	2	18	1	1	20	6	4	2	0	2	0
November	2018	19	8	16	3	19	1	0	20	7	3	3	1	2	0
December	2018	20	7	16	5	15	1	0	23	7	3	3	1	2	0
January	2019	23	5	14	5	13	2	0	23	7	4	5	1	3	0
February	2019	25	6	15	4	13	2	0	22	6	5	6	0	3	0
March	2019	23	5	16	3	15	2	0	21	8	6	6	0	4	1
April	2019	22	4	16	3	19	2	1	20	7	6	5	0	3	1
May	2019	19	4	17	2	17	2	1	21	8	6	4	1	4	0

**TABLE 38**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES**  
**(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY							BAD TIME TO BUY						
		Low Price;	Prices	Interest	Borrow in	Times			High	Can't		Gas	Poor		
		Good	Won't Come	Rates	Advance	Good;	Fuel	Supply	Prices	Interest	Afford	Uncertain	Prices	Select.;	Supply
Buy	Down	Low	Rising Rates	Prosper.	Effic.	Adequate	High	Rates	To Buy	Future	Shortages	Quality	Inadequate		
June	2019	19	6	15	2	17	2	1	19	5	5	4	2	4	0
July	2019	20	8	17	1	17	1	1	18	5	3	5	2	5	0
August	2019	21	7	17	1	18	1	1	20	5	3	6	2	4	0
September	2019	20	5	19	1	18	1	1	21	6	4	6	1	5	0
October	2019	23	4	19	1	15	1	1	23	6	5	6	1	4	0
November	2019	25	5	21	1	14	1	1	21	5	5	6	0	4	0
December	2019	26	5	20	0	16	2	2	20	4	4	5	0	3	0
January	2020	22	4	19	0	18	2	1	20	3	4	5	1	4	0
February	2020	20	4	19	1	22	2	1	20	2	4	4	1	3	0
March	2020	21	3	22	1	19	1	0	17	2	4	7	1	4	0
April	2020	30	2	23	0	14	1	0	14	3	7	15	0	2	1
May	2020	42	1	26	0	7	0	0	8	4	10	19	0	1	1
June	2020	49	1	28	0	4	0	0	6	4	12	20	0	1	2
July	2020	49	1	28	0	3	0	1	6	4	14	17	0	1	2
August	2020	44	1	26	0	3	0	1	9	4	13	18	0	1	2
September	2020	41	1	26	0	4	0	1	11	3	14	18	0	1	3
October	2020	37	1	27	0	5	0	0	12	3	14	16	0	1	4
November	2020	34	1	28	0	6	1	0	11	3	13	15	0	0	4
December	2020	33	1	28	1	6	0	1	11	4	14	14	0	0	3
January	2021	32	1	26	1	6	0	1	13	4	13	15	0	2	1
February	2021	31	2	22	0	6	0	2	17	4	12	18	0	3	1
March	2021	27	3	21	0	8	0	2	19	4	11	18	1	3	2
April	2021	24	3	22	0	7	1	2	19	5	10	15	2	2	3
May	2021	22	4	21	0	9	1	2	20	4	8	11	3	2	10
June	2021	22	3	17	0	8	1	2	26	4	8	7	3	1	16
July	2021	20	2	12	0	10	1	1	35	4	8	5	2	1	23
August	2021	19	2	11	1	7	1	2	41	3	8	4	2	2	26
September	2021	15	1	9	1	7	0	3	45	2	7	5	1	3	31
October	2021	14	2	8	1	4	0	3	48	3	6	5	2	3	37
November	2021	9	2	5	1	4	1	3	53	4	5	5	2	4	40
December	2021	11	3	5	1	3	1	2	54	4	5	4	3	3	41
January	2022	9	3	4	1	3	0	2	57	4	6	4	2	3	43
February	2022	9	2	4	0	3	0	2	59	5	6	3	1	3	46
March	2022	8	2	3	1	3	0	3	61	6	5	4	2	4	42
April	2022	7	2	2	1	3	1	3	62	8	5	4	4	3	40
May	2022	9	3	2	1	3	1	3	61	8	4	5	5	2	38
June	2022	8	2	1	1	2	1	2	63	10	4	3	7	2	38
July	2022	9	2	1	1	3	1	3	63	13	5	4	7	2	35
August	2022	9	1	1	2	3	1	2	62	17	7	4	8	2	29
September	2022	10	2	1	1	3	1	4	56	20	7	5	5	2	27
October	2022	10	2	1	2	2	1	6	55	21	7	4	5	1	24
November	2022	10	3	1	2	1	0	7	53	23	7	5	5	2	25
December	2022	11	3	2	2	1	0	7	52	25	8	6	5	2	21
January	2023	14	4	1	1	2	0	6	46	28	8	6	4	2	18
February	2023	17	3	2	0	3	0	6	46	28	8	6	3	2	14
March	2023	18	3	2	1	4	0	5	47	28	8	4	1	2	13
April	2023	17	2	3	0	3	0	5	47	27	8	5	1	1	12
May	2023	14	3	3	0	3	0	5	50	30	8	5	1	2	13
June	2023	14	3	3	0	2	0	6	46	30	9	6	2	2	11
July	2023	14	4	3	1	3	0	5	49	26	10	4	2	3	12
August	2023	15	4	2	1	3	1	6	45	27	9	4	2	3	9
September	2023	14	4	2	1	3	1	5	47	29	7	4	1	3	10
October	2023	14	3	2	1	2	1	5	45	35	7	4	1	2	10
November	2023	12	3	3	1	2	1	3	46	36	7	5	1	2	12
December	2023	15	2	4	1	2	0	4	46	35	7	4	1	2	11

TABLE 38

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES  
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY							BAD TIME TO BUY						
		Low Price;	Prices	Interest	Borrow in	Times			High	Can't	Gas	Poor			
		Good	Won't Come	Rates	Advance	Good;	Fuel	Supply	Prices	Interest	Afford	Uncertain	Prices	Select.;	Supply
Buy	Down	Low	Rising Rates	Prosper.	Effic.	Adequate	High	Rates	To Buy	Future	Shortages	Quality	Inadequate		
January	2024	15	2	5	1	2	0	5	47	34	5	4	1	3	9
February	2024	18	2	6	0	2	0	6	47	30	6	2	0	3	6
March	2024	19	4	7	1	2	1	5	46	26	6	3	0	4	5
April	2024	18	5	6	0	3	1	5	46	27	7	3	1	3	4
May	2024	16	4	6	0	3	1	4	45	30	6	3	1	3	5
June	2024	14	3	5	0	2	0	4	43	35	6	3	1	3	4
July	2024	14	2	3	0	1	0	4	43	34	5	2	1	3	3
August	2024	12	1	3	0	0	0	3	43	33	5	3	1	2	4
September	2024	11	2	5	0	0	0	4	43	31	4	2	1	2	4
October	2024	11	2	6	0	1	0	3	41	31	5	2	0	2	4
November	2024	13	2	7	0	1	0	3	39	33	6	1	0	3	4
December	2024	13	3	5	0	0	0	3	40	29	5	2	0	4	4
January	2025	12	5	5	0	0	0	2	41	28	5	2	0	4	4
February	2025	9	7	4	0	0	0	2	42	24	3	2	0	3	3
March	2025	7	7	4	0	0	0	1	41	23	3	3	0	2	2
April	2025	6	8	3	0	0	0	1	42	17	2	4	0	1	2
May	2025	6	7	1	0	1	0	0	40	14	3	5	0	1	1
June	2025	5	8	1	1	0	0	0	38	12	3	4	0	1	1
July	2025	5	7	1	1	0	0	1	38	15	3	3	0	3	1
August	2025	5	7	1	0	0	0	1	42	16	4	3	0	3	1
September	2025	4	6	2	0	0	0	1	41	17	4	4	0	3	1
October	2025	6	5	2	0	0	0	0	42	18	4	5	0	2	1
November	2025	6	4	2	0	1	0	1	40	18	4	5	0	3	2
December	2025	7	4	3	0	0	0	1	42	18	5	5	0	4	2
January	2026	6	3	3	0	1	0	2	43	18	7	4	0	4	2
February	2026	8	3	4	0	1	0	2	43	17	8	4	0	4	1

TABLE 39

**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

The question was: "Now thinking only about the next twelve months, do you think that the price of gasoline will go up during the next twelve months, will gasoline prices go down, or will they stay about the same as they are now?" "About how many cents per gallon do you think gasoline prices will (increase/decrease) during the next twelve months compared to now?"

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
December 1987	53	42	4	1	100	3	5.4	505
January 1988	43	50	6	0	100	1.4	3.4	507
February 1988	36	56	7	1	100	0.2	3.0	470
March 1988	37	53	9	1	100	0.3	3.3	485
April 1988	42	49	7	1	100	1.0	4.0	480
May 1988	48	45	6	1	100	2.1	4.6	492
June 1988	48	47	3	1	100	2.1	4.1	467
July 1988	44	50	3	2	100	1.4	3.9	457
August 1988	44	50	3	3	100	1.1	3.8	460
September 1988	48	46	3	2	100	1.9	4.1	477
October 1988	46	45	7	2	100	1.9	3.8	494
November 1988	42	49	7	2	100	1.1	3.4	492
December 1988	43	48	7	2	100	1.2	3.9	485
January 1989	50	45	3	2	100	2.0	4.2	479
February 1989	54	43	2	1	100	2.9	5.1	499
March 1989	58	40	2	1	100	3.3	5.3	507
April 1989	66	31	3	0	100	5.5	7.9	503
May 1989	70	24	6	1	100	6.8	8.6	486
June 1989	66	20	12	1	100	6.8	8.3	480
July 1989	58	26	15	1	100	4.6	6.2	482
August 1989	52	31	16	1	100	2.5	5.2	517
September 1989	49	37	11	2	100	1.3	5.1	519
October 1989	46	43	9	2	100	0.5	4.5	535
November 1989	44	48	6	2	100	0.4	4.2	515
December 1989	45	49	5	1	100	0.4	4.2	527
January 1990	48	44	5	3	100	1.4	4.6	520
February 1990	50	41	7	2	100	1.8	4.8	549
March 1990	53	37	7	3	100	3.2	5.3	536
April 1990	52	40	6	2	100	3.0	5.0	528
May 1990	54	39	5	2	100	3.4	4.8	508
June 1990	55	39	5	1	100	3.0	4.3	524
July 1990	56	39	4	1	100	3.2	4.5	537
August 1990	66	30	3	1	100	7.2	10.6	533
September 1990	72	23	5	0	100	11.1	15.0	533
October 1990	80	13	7	1	100	16.6	21.1	523
November 1990	75	15	8	2	100	15.1	18.9	517
December 1990	72	18	8	1	100	13.4	20.0	521
January 1991	67	21	10	2	100	11.7	18.7	546
February 1991	60	26	12	2	100	8.7	16.4	560
March 1991	51	33	14	2	100	5.5	10.6	568
April 1991	45	42	11	1	100	0.7	6.0	534
May 1991	47	45	8	1	100	1.8	4.9	538
November 1991	44	50	4	2	100	0.4	3.4	553
December 1991	44	50	4	2	100	0.4	4.1	531

**TABLE 39**  
**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
July 1992	47	44	5	4	100	1.2	4.8	556
December 2005	53	33	13	0	100	6.6	16.1	625
April 2006	65	30	6	0	100	12.0	19.0	633
May 2006	69	25	6	0	100	15.5	22.7	607
June 2006	68	25	7	0	100	16.6	22.5	596
July 2006	64	29	7	0	100	14.1	20.9	603
August 2006	63	31	6	0	100	13.0	19.4	623
September 2006	63	28	9	0	100	12.0	19.1	619
October 2006	61	30	10	0	100	12.8	19.4	594
November 2006	57	32	11	0	100	10.5	19.6	588
December 2006	58	35	6	0	100	11.5	21.6	592
January 2007	58	36	6	1	100	8.6	20.2	623
February 2007	58	35	6	1	100	8.5	18.6	619
March 2007	62	31	7	1	100	10.3	19.1	601
April 2007	67	27	6	0	100	13.4	20.7	590
May 2007	70	24	5	0	100	16.8	22.7	579
June 2007	69	24	6	0	100	16.8	22.2	602
July 2007	68	26	6	0	100	15.4	21.0	606
August 2007	65	29	6	0	100	13.0	18.6	603
September 2007	63	32	5	0	100	11.1	16.4	589
October 2007	64	31	4	0	100	10.9	16.2	586
November 2007	68	29	3	0	100	14.7	20.0	586
December 2007	72	26	2	0	100	18.1	24.8	571
January 2008	73	25	2	0	100	19.8	27.0	557
February 2008	68	28	3	0	100	14.4	22.8	575
March 2008	72	24	4	1	100	16.1	23.9	591
April 2008	77	19	4	0	100	21.2	27.8	600
May 2008	85	12	3	0	100	31.6	36.8	576
June 2008	84	12	3	0	100	39.9	44.0	568
July 2008	80	16	4	0	100	39.7	45.4	540
August 2008	67	24	9	0	100	26.6	36.5	567
September 2008	56	32	12	0	100	10.1	23.5	568
October 2008	45	40	15	0	100	0.4	15.3	600
November 2008	47	39	14	0	100	3.6	21.0	582
December 2008	48	39	13	1	100	3.6	27.0	601
January 2009	55	35	9	1	100	11.8	37.1	586
February 2009	58	35	6	0	100	16.7	37.2	602
March 2009	60	37	3	0	100	20.0	34.4	563
April 2009	57	40	3	0	100	15.0	28.9	565
May 2009	58	40	2	0	100	13.5	27.4	555
June 2009	64	34	1	0	100	18.4	32.1	576
July 2009	66	31	3	0	100	19.4	30.3	589
August 2009	62	34	4	0	100	15.3	27.4	581
September 2009	54	41	5	0	100	7.2	20.4	578
October 2009	50	45	4	0	100	2.9	17.8	538
November 2009	54	43	3	0	100	3.7	18.1	545
December 2009	57	40	3	0	100	5.9	17.9	520
January 2010	60	38	2	0	100	8.1	18.6	535

**TABLE 39**  
**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
February 2010	58	40	2	0	100	7.3	17.7	514
March 2010	58	39	2	0	100	8.2	18.0	530
April 2010	63	35	2	1	100	10.3	18.0	522
May 2010	67	31	2	1	100	12.7	21.8	522
June 2010	69	29	1	1	100	12.9	22.1	522
July 2010	64	34	1	1	100	10.2	21.2	532
August 2010	58	40	1	1	100	6.9	14.7	531
September 2010	52	45	3	0	100	3.6	12.2	523
October 2010	50	48	3	0	100	2.9	11.5	527
November 2010	52	46	2	0	100	3.5	12.7	532
December 2010	58	40	1	0	100	6.7	14.7	537
January 2011	66	32	2	0	100	10.6	19.7	520
February 2011	71	27	2	0	100	14.8	23.1	505
March 2011	78	18	4	0	100	26.3	33.5	476
April 2011	79	16	4	1	100	29.7	36.0	493
May 2011	73	18	9	1	100	24.9	33.9	493
June 2011	61	28	11	0	100	10.2	24.6	505
July 2011	52	36	12	0	100	3.5	17.9	478
August 2011	49	40	10	0	100	1.9	15.8	482
September 2011	50	42	8	0	100	3.2	13.8	469
October 2011	49	42	8	0	100	2.5	13.5	489
November 2011	51	41	7	1	100	4.0	12.7	465
December 2011	54	38	7	1	100	5.8	14.4	456
January 2012	61	33	5	0	100	11.4	18.3	438
February 2012	66	30	4	0	100	16.4	23.3	468
March 2012	72	24	4	0	100	21.4	28.4	486
April 2012	69	25	6	0	100	18.2	26.2	509
May 2012	63	28	9	0	100	12.7	22.5	499
June 2012	55	35	11	0	100	5.5	16.5	495
July 2012	51	39	10	0	100	4.0	15.6	480
August 2012	53	39	8	0	100	6.2	16.1	478
September 2012	54	39	7	0	100	6.7	14.3	470
October 2012	53	37	9	0	100	5.0	12.3	478
November 2012	52	37	11	0	100	4.1	13.2	485
December 2012	54	36	9	1	100	7.0	16.4	474
January 2013	60	34	6	0	100	11.1	19.5	459
February 2013	63	33	3	1	100	12.2	20.9	451
March 2013	63	32	4	1	100	11.0	20.0	483
April 2013	61	35	4	1	100	9.9	18.9	472
May 2013	59	37	4	0	100	9.7	17.0	465
June 2013	57	38	5	0	100	8.1	14.3	440
July 2013	57	39	4	0	100	6.6	13.8	470
August 2013	58	38	4	0	100	6.2	13.0	471
September 2013	59	39	2	0	100	7.0	15.7	475
October 2013	59	37	4	0	100	8.1	15.9	436
November 2013	57	37	6	0	100	7.6	15.5	430
December 2013	55	39	6	0	100	6.8	15.1	421
January 2014	52	42	5	0	100	4.2	15.0	418
February 2014	53	43	4	0	100	5.0	15.2	410
March 2014	56	40	3	1	100	6.5	15.3	410

**TABLE 39**  
**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
April	2014	61	35	3	1	100	9.6	15.9	414
May	2014	63	32	3	2	100	9.8	15.6	417
June	2014	63	32	3	1	100	9.9	15.7	415
July	2014	65	31	3	1	100	10.0	16.3	412
August	2014	64	33	3	0	100	9.9	17.3	413
September	2014	65	31	4	0	100	9.8	16.6	420
October	2014	59	35	5	0	100	8.2	15.8	434
November	2014	57	34	9	0	100	6.7	15.8	433
December	2014	50	34	16	1	100	3.6	14.6	425
January	2015	52	30	18	1	100	10.1	22.2	443
February	2015	57	29	14	1	100	18.3	30.9	456
March	2015	67	25	7	1	100	26.4	37.8	487
April	2015	67	27	5	1	100	23.2	32.4	484
May	2015	64	29	6	1	100	16.6	24.9	486
June	2015	59	35	6	0	100	11.9	20.8	467
July	2015	55	37	7	1	100	6.9	18.1	465
August	2015	46	41	12	1	100	3.6	13.3	474
September	2015	42	42	16	1	100	0.3	11.5	477
October	2015	43	42	15	0	100	1.8	13.9	484
November	2015	50	40	10	0	100	5.1	17.8	488
December	2015	50	42	8	0	100	5.1	19.0	516
January	2016	49	41	9	0	100	3.6	17.2	508
February	2016	48	40	12	1	100	2.1	18.6	499
March	2016	53	37	10	1	100	5.4	22.1	485
April	2016	56	37	6	0	100	11.8	24.3	486
May	2016	61	35	4	0	100	15.0	23.8	469
June	2016	59	36	5	0	100	13.3	21.1	467
July	2016	58	36	7	0	100	10.1	19.6	471
August	2016	53	41	6	0	100	5.3	17.9	511
September	2016	52	41	6	0	100	5.8	17.9	533
October	2016	51	44	4	1	100	4.2	16.7	538
November	2016	54	40	4	1	100	6.5	16.9	547
December	2016	54	41	4	1	100	5.8	15.7	560
January	2017	54	40	5	1	100	5.8	15.8	580
February	2017	51	43	5	0	100	3.5	15.5	575
March	2017	48	46	6	0	100	2.0	13.9	576
April	2017	49	45	5	0	100	2.0	12.9	572
May	2017	49	45	6	0	100	2.0	11.2	563
June	2017	51	44	5	0	100	2.0	10.9	559
July	2017	46	48	6	0	100	0.4	10.4	562
August	2017	46	48	6	0	100	0.4	10.6	572
September	2017	48	42	8	1	100	2.1	12.0	592
October	2017	48	42	9	1	100	2.1	12.5	588
November	2017	51	38	10	1	100	3.3	11.8	562
December	2017	48	43	8	0	100	1.6	9.8	548
January	2018	52	41	7	0	100	4.7	10.2	537
February	2018	52	42	6	0	100	4.7	10.8	552
March	2018	52	42	5	1	100	4.7	11.9	545
April	2018	50	44	5	1	100	2.1	11.4	553
May	2018	52	44	4	0	100	4.0	12.3	547

**TABLE 39**  
**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
June 2018	58	38	4	0	100	7.9	13.7	554
July 2018	57	38	4	0	100	7.3	12.9	565
August 2018	54	39	6	1	100	4.3	11.6	562
September 2018	48	45	6	1	100	0.5	10.0	553
October 2018	51	43	6	0	100	1.7	9.9	558
November 2018	53	42	4	0	100	3.8	11.4	570
December 2018	53	41	6	0	100	3.8	11.5	572
January 2019	50	44	5	0	100	2.6	13.5	568
February 2019	48	46	6	0	100	0.5	13.4	572
March 2019	48	46	5	1	100	0.5	13.6	599
April 2019	49	45	5	1	100	1.5	11.9	602
May 2019	51	44	4	1	100	2.9	11.5	616
June 2019	51	42	5	1	100	2.9	11.6	574
July 2019	49	43	7	1	100	1.9	11.2	570
August 2019	45	46	9	0	100	0.4	11.1	578
September 2019	43	48	8	1	100	0.4	9.5	599
October 2019	44	49	6	1	100	0.4	10.0	603
November 2019	43	50	6	1	100	0.4	8.4	579
December 2019	42	52	6	0	100	0.3	8.8	565
January 2020	44	50	5	0	100	1.9	11.6	553
February 2020	44	50	5	1	100	1.9	11.5	577
March 2020	43	45	10	2	100	1.8	10.3	601
April 2020	43	40	15	1	100	3.6	11.3	591
May 2020	51	33	15	1	100	10.0	18.9	586
June 2020	58	31	11	0	100	12.3	24.4	565
July 2020	53	38	9	0	100	9.0	21.4	576
August 2020	45	47	8	0	100	2.6	14.5	602
September 2020	40	52	8	1	100	0.3	10.9	607
October 2020	38	55	6	1	100	0.3	8.9	596
November 2020	39	54	6	1	100	0.3	10.4	564
December 2020	42	52	5	1	100	0.4	12.9	545
January 2021	48	47	3	1	100	2.6	17.7	575
February 2021	58	39	3	1	100	9.1	22.5	559
March 2021	67	30	3	0	100	17.2	28.9	591
April 2021	72	26	3	0	100	21.4	31.9	580
May 2021	74	24	2	0	100	21.6	34.2	601
June 2021	70	27	3	0	100	16.6	29.5	573
July 2021	69	27	4	0	100	15.0	27.3	587
August 2021	65	30	5	0	100	11.6	22.0	574
September 2021	65	30	5	0	100	11.6	21.9	611
October 2021	62	32	6	0	100	10.1	21.8	613
November 2021	65	29	6	0	100	14.9	27.7	616
December 2021	62	29	8	0	100	15.1	26.8	563
January 2022	62	30	8	0	100	15.0	25.2	573
February 2022	58	34	8	0	100	10.1	20.8	588
March 2022	65	27	7	0	100	23.2	32.2	634
April 2022	61	29	10	0	100	20.0	32.9	594
May 2022	58	29	13	0	100	19.9	33.9	580
June 2022	54	32	13	0	100	11.7	30.1	551
July 2022	52	32	15	1	100	11.6	28.1	579

**TABLE 39**  
**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
August 2022	47	34	18	1	100	8.4	24.0	594
September 2022	37	41	21	1	100	0.2	14.4	607
October 2022	40	42	17	1	100	0.3	16.4	575
November 2022	45	40	15	0	100	1.2	19.8	572
December 2022	47	41	12	0	100	1.2	23.3	550
January 2023	46	43	11	0	100	1.2	21.8	570
February 2023	45	48	7	0	100	0.4	20.2	550
March 2023	44	48	7	1	100	0.4	17.2	580
April 2023	46	46	7	1	100	1.8	20.0	566
May 2023	48	43	8	0	100	4.8	21.2	566
June 2023	49	43	8	0	100	4.9	20.4	553
July 2023	49	43	7	1	100	4.9	18.0	542
August 2023	48	44	7	1	100	2.7	15.6	526
September 2023	48	43	9	1	100	2.7	14.9	549
October 2023	47	41	12	0	100	1.8	13.6	542
November 2023	47	40	12	1	100	2.7	14.5	559
December 2023	49	39	12	0	100	2.7	15.9	538
January 2024	46	43	11	1	100	2.1	15.0	542
February 2024	42	44	13	1	100	0.3	11.4	529
March 2024	39	45	15	1	100	0.3	8.4	528
April 2024	39	45	15	1	100	0.3	8.2	586
May 2024	43	42	14	1	100	1.7	11.0	694
June 2024	47	43	9	1	100	1.8	14.8	768
July 2024	49	42	8	1	100	1.8	15.2	737
August 2024	46	46	7	1	100	0.4	14.3	730
September 2024	44	45	10	1	100	0.4	12.9	686
October 2024	46	43	10	0	100	0.7	15.7	705
November 2024	46	40	14	0	100	0.7	14.7	611
December 2024	43	39	17	0	100	0.6	11.9	585
January 2025	39	39	21	1	100	0.2	8.1	604
February 2025	39	39	21	1	100	0.2	7.9	630
March 2025	41	40	18	1	100	0.3	10.9	794
April 2025	42	39	18	1	100	0.3	12.0	828
May 2025	41	41	16	1	100	0.3	12.8	903
June 2025	43	39	17	1	100	0.3	12.5	810
July 2025	45	41	13	0	100	0.4	14.3	848
August 2025	47	41	12	0	100	0.4	14.7	804
September 2025	46	44	9	1	100	0.4	14.4	834
October 2025	42	48	9	2	100	0.4	12.9	810
November 2025	42	48	8	2	100	0.4	12.1	840
December 2025	41	49	9	2	100	0.3	11.2	802
January 2026	41	48	10	1	100	0.3	10.4	817
February 2026	40	48	12	1	100	0.3	10.0	822

**TABLE 40**  
**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

The question was: "Do you think that the price of gasoline will go up during the next five years,  
will gasoline prices go down, or will they stay about the same as they are now?"

About how many cents per gallon do you think gasoline prices will  
(increase/decrease) during the next five years compared to now?"

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
December 1990	59	21	17	3	100	15.3	28.3	521
January 1991	63	21	14	3	100	17.7	30.4	546
February 1991	67	19	12	2	100	19.3	31.1	560
March 1991	74	16	7	3	100	20.8	28.9	568
January 1993	79	17	3	1	100	17.5	27.7	620
February 1993	77	18	3	1	100	17.5	27.7	618
March 1993	78	17	3	2	100	18.4	29.0	618
April 1993	81	16	1	2	100	19.8	30.1	595
May 1993	82	16	1	1	100	18.3	28.6	590
June 1993	82	16	1	1	100	16.6	26.7	587
July 1993	81	17	1	2	100	14.5	24.7	625
August 1993	81	16	1	2	100	14.5	23.1	630
September 1993	80	18	1	1	100	14.5	21.9	632
October 1993	81	18	1	1	100	14.5	22.9	603
May 1994	71	26	1	2	100	9.2	18.6	594
June 1994	70	26	1	2	100	9.1	16.4	593
July 1994	69	27	1	2	100	9.0	14.7	602
August 1994	73	25	1	2	100	11.0	16.4	608
September 1994	73	24	1	1	100	11.1	17.6	610
October 1994	77	21	1	1	100	12.7	18.8	613
November 1994	75	22	1	2	100	11.7	18.5	603
December 1994	74	23	2	2	100	11.6	18.3	589
January 1995	73	24	2	1	100	11.1	18.8	581
February 1995	71	25	2	1	100	11.0	16.8	594
March 1995	70	28	1	1	100	10.0	15.4	603
April 1995	68	29	2	1	100	8.9	13.8	610
May 1995	70	27	1	1	100	9.0	14.9	598
June 1995	75	23	1	1	100	11.5	17.9	596
July 1995	74	23	2	1	100	11.6	18.7	586
August 1995	73	25	1	0	100	11.8	18.3	588
September 1995	71	27	1	1	100	10.3	16.0	585
October 1995	73	26	0	1	100	10.6	16.3	596
November 1995	70	28	1	1	100	9.2	15.1	592
December 1995	67	30	1	1	100	9.1	14.3	591
January 1996	64	33	2	1	100	8.6	13.4	569
February 1996	66	29	2	2	100	9.2	13.8	571
March 1996	68	27	3	1	100	9.3	14.7	562
April 1996	70	26	3	1	100	9.5	15.7	582
May 1996	70	23	6	1	100	11.6	18.3	594
June 1996	69	22	7	2	100	11.6	18.9	594
July 1996	70	19	8	3	100	13.2	19.5	586
August 1996	69	22	6	4	100	11.7	18.2	573
September 1996	70	23	4	3	100	10.6	18.1	581
October 1996	68	27	3	2	100	9.1	18.3	607

**TABLE 40**  
**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
November 1996	72	25	1	2	100	10.7	19.8	619
December 1996	74	23	1	1	100	13.3	20.7	647
January 1997	77	20	2	1	100	16.6	22.5	623
February 1997	76	20	3	1	100	15.1	22.0	615
March 1997	76	21	2	1	100	13.6	22.2	600
April 1997	73	24	2	1	100	10.3	19.5	616
May 1997	75	23	1	1	100	11.0	18.6	612
June 1997	77	20	1	1	100	12.6	19.3	629
July 1997	78	19	1	2	100	12.6	20.2	614
August 1997	79	18	1	2	100	13.5	22.3	614
September 1997	80	17	1	2	100	15.1	24.0	605
October 1997	83	14	2	1	100	16.6	25.0	615
November 1997	83	14	1	2	100	16.0	26.7	608
December 1997	79	18	1	1	100	13.6	24.9	627
January 1998	77	21	1	1	100	12.0	21.6	626
February 1998	73	23	2	1	100	11.0	16.9	635
March 1998	69	25	2	3	100	10.2	16.1	602
April 1998	68	26	2	3	100	10.3	17.4	603
May 1998	70	25	2	4	100	10.7	18.8	607
June 1998	73	23	2	3	100	11.6	18.5	617
July 1998	73	22	2	3	100	11.5	18.6	618
August 1998	71	24	2	3	100	11.1	18.4	631
September 1998	70	26	2	2	100	10.3	17.8	612
October 1998	69	27	1	2	100	10.2	16.7	591
November 1998	68	29	1	2	100	10.0	15.4	595
December 1998	68	28	2	1	100	10.0	15.9	608
January 1999	71	26	3	1	100	11.6	17.5	631
February 1999	72	24	3	1	100	11.8	20.5	619
March 1999	71	24	3	2	100	13.2	21.7	606
April 1999	71	22	4	3	100	12.8	22.4	593
May 1999	72	21	4	3	100	13.7	22.5	617
June 1999	75	19	3	2	100	13.3	23.5	636
July 1999	75	21	2	2	100	12.3	22.4	663
August 1999	77	20	2	1	100	14.5	21.4	641
September 1999	77	19	3	1	100	15.1	19.8	615
October 1999	77	18	3	2	100	16.7	20.9	605
November 1999	76	19	3	2	100	15.2	22.5	607
May 2000	60	18	20	2	100	12.1	22.8	599
June 2000	59	21	20	1	100	8.9	20.7	592
July 2000	55	23	21	1	100	7.1	19.8	582
August 2000	58	21	20	1	100	11.6	24.0	591
September 2000	61	20	17	2	100	15.0	24.9	619
October 2000	70	16	13	1	100	20.7	30.2	636
November 2000	73	14	11	2	100	20.7	29.5	653
December 2000	73	16	9	2	100	20.8	29.8	634
January 2001	72	19	7	3	100	21.8	29.8	632
February 2001	72	21	5	2	100	23.4	32.4	607
March 2001	74	19	5	2	100	24.9	33.2	641
April 2001	76	17	5	1	100	25.0	35.6	652

TABLE 40

**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
May 2001	80	13	6	1	100	33.2	42.8	687
June 2001	79	12	8	1	100	33.4	45.3	667
July 2001	76	15	8	1	100	33.4	45.7	651
August 2001	72	18	8	1	100	25.1	37.7	609
September 2001	73	19	6	2	100	23.5	37.6	622
October 2001	73	20	6	2	100	22.9	34.3	625
November 2001	72	22	5	2	100	22.8	33.9	644
December 2001	71	24	4	1	100	25.9	34.4	629
January 2002	73	23	2	2	100	28.3	39.2	611
February 2002	74	23	1	2	100	28.2	39.7	623
March 2002	76	20	2	2	100	26.6	38.6	615
April 2002	76	20	3	2	100	24.7	35.3	632
May 2002	77	18	3	1	100	24.6	34.9	603
June 2002	76	19	4	2	100	24.6	34.6	613
July 2002	78	17	4	1	100	23.0	31.4	611
August 2002	75	19	5	1	100	19.9	29.2	639
September 2002	76	19	4	1	100	16.6	24.6	631
October 2002	76	20	3	1	100	15.2	24.2	638
November 2002	78	18	2	1	100	16.6	26.1	616
December 2002	79	18	2	2	100	18.4	28.9	614
January 2003	80	17	2	1	100	21.5	32.4	608
February 2003	78	17	4	1	100	21.7	33.1	639
March 2003	75	15	9	0	100	23.2	32.7	660
April 2003	64	19	16	1	100	15.1	25.1	659
May 2003	58	23	19	0	100	10.2	19.4	637
June 2003	56	27	17	1	100	6.8	17.2	614
July 2003	62	25	12	1	100	13.4	22.2	614
August 2003	66	24	9	1	100	16.0	25.8	631
September 2003	65	25	9	1	100	14.6	26.1	650
October 2003	66	24	9	1	100	14.6	25.4	658
November 2003	69	22	8	1	100	16.8	25.4	640
December 2003	73	20	5	2	100	20.0	26.7	641
August 2004	61	25	14	1	100	18.2	29.1	664
September 2004	63	25	10	1	100	17.3	32.3	646
October 2004	67	21	11	1	100	20.6	33.7	634
November 2004	68	20	11	1	100	21.8	37.9	648
December 2004	70	19	11	1	100	24.4	38.3	643
January 2005	69	22	9	1	100	22.8	37.0	624
February 2005	70	22	8	1	100	23.4	37.4	620
March 2005	75	18	6	0	100	25.2	40.4	611
April 2005	77	15	7	1	100	31.8	45.5	635
May 2005	78	13	8	1	100	38.4	51.0	626
June 2005	76	16	7	1	100	43.4	53.5	626
July 2005	78	15	6	0	100	46.5	57.1	623
August 2005	78	15	7	0	100	48.3	58.7	617
September 2005	77	14	9	0	100	49.7	62.2	633
October 2005	73	16	10	0	100	49.7	61.8	640
November 2005	72	18	9	1	100	49.7	63.2	627
December 2005	72	20	7	1	100	49.7	60.3	625

**TABLE 40**  
**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
January 2006	74	19	6	0	100	49.7	58.5	614
February 2006	75	19	6	0	100	48.0	54.8	635
March 2006	76	19	5	0	100	46.6	54.0	641
April 2006	79	16	5	0	100	46.8	58.7	633
May 2006	79	13	8	0	100	48.5	64.1	607
June 2006	78	13	10	0	100	46.8	63.6	596
July 2006	75	16	9	0	100	46.7	59.5	603
August 2006	76	18	6	0	100	49.9	62.6	623
September 2006	78	15	6	0	100	53.1	65.9	619
October 2006	78	16	6	0	100	53.3	69.5	594
November 2006	76	17	6	1	100	58.4	69.8	588
December 2006	75	19	5	1	100	58.4	71.8	592
January 2007	74	19	6	1	100	51.6	66.7	623
February 2007	73	20	6	1	100	43.1	57.9	619
March 2007	76	18	6	1	100	43.2	55.6	601
April 2007	80	14	5	1	100	49.9	62.1	590
May 2007	83	10	6	1	100	63.0	72.6	579
June 2007	81	12	7	1	100	63.2	75.6	602
July 2007	80	13	6	1	100	63.2	75.4	606
August 2007	78	17	5	0	100	50.4	71.0	603
September 2007	77	19	4	0	100	50.2	65.3	589
October 2007	78	17	4	0	100	49.9	62.9	586
November 2007	81	14	5	0	100	51.3	65.7	586
December 2007	83	12	5	0	100	59.9	77.6	571
January 2008	83	12	6	0	100	65.5	81.9	557
February 2008	79	13	7	0	100	63.9	75.0	575
March 2008	79	12	8	1	100	58.9	71.0	591
April 2008	78	13	8	1	100	61.6	73.3	600
May 2008	80	10	8	1	100	78.3	86.7	576
June 2008	80	12	8	0	100	91.5	100.6	568
July 2008	76	14	10	0	100	91.5	103.8	540
August 2008	71	17	11	1	100	83.2	96.8	567
September 2008	67	20	12	1	100	66.5	79.7	568
October 2008	66	23	11	1	100	58.2	73.6	600
November 2008	68	24	7	1	100	66.4	82.2	582
December 2008	73	21	5	2	100	83.1	99.4	601
January 2009	78	18	2	2	100	99.8	112.2	586
February 2009	82	14	3	1	100	99.8	114.5	602
March 2009	79	17	3	0	100	83.4	103.4	563
April 2009	79	17	3	1	100	75.1	101.1	565
May 2009	77	19	3	1	100	66.8	95.1	555
June 2009	81	16	2	1	100	79.9	99.8	576
July 2009	79	17	3	1	100	74.8	91.9	589
August 2009	78	18	3	1	100	66.7	87.0	581
September 2009	72	23	4	1	100	53.4	74.9	578
October 2009	71	25	4	0	100	50.2	70.6	538
November 2009	73	23	3	1	100	50.1	68.0	545
December 2009	74	22	3	1	100	50.0	66.7	520
January 2010	75	21	3	1	100	49.9	66.1	535
February 2010	73	23	3	1	100	49.8	63.8	514

**TABLE 40**  
**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
March 2010	75	21	2	1	100	49.8	64.3	530
April 2010	77	20	3	1	100	49.8	63.3	522
May 2010	80	16	3	1	100	50.0	67.8	522
June 2010	81	15	3	0	100	50.1	69.7	522
July 2010	79	18	2	0	100	43.6	66.9	532
August 2010	76	21	3	0	100	38.6	58.9	531
September 2010	74	23	3	0	100	32.0	53.0	523
October 2010	73	23	4	0	100	31.7	51.6	527
November 2010	74	23	3	0	100	33.1	51.3	532
December 2010	75	23	2	0	100	33.2	53.8	537
January 2011	77	19	3	0	100	40.0	60.8	520
February 2011	80	16	3	1	100	43.5	67.4	505
March 2011	84	11	4	1	100	66.7	81.1	476
April 2011	84	10	5	1	100	80.0	84.1	493
May 2011	81	12	6	1	100	86.6	85.5	493
June 2011	75	16	8	1	100	70.2	76.9	505
July 2011	72	20	7	1	100	55.3	69.7	478
August 2011	69	24	7	1	100	46.9	64.1	482
September 2011	70	24	5	1	100	46.8	64.5	469
October 2011	70	24	5	1	100	40.1	64.5	489
November 2011	73	21	5	1	100	41.7	64.3	465
December 2011	72	22	5	1	100	41.7	63.1	456
January 2012	77	19	4	0	100	50.0	67.5	438
February 2012	78	19	3	0	100	50.3	72.4	468
March 2012	82	14	4	0	100	56.8	76.4	486
April 2012	77	15	8	0	100	49.9	70.4	509
May 2012	73	16	10	1	100	49.8	65.0	499
June 2012	69	19	10	2	100	43.1	59.1	495
July 2012	70	22	6	2	100	50.0	64.0	480
August 2012	72	23	4	1	100	50.1	66.8	478
September 2012	75	19	5	1	100	50.1	61.4	470
October 2012	73	19	7	1	100	49.8	58.4	478
November 2012	70	20	9	1	100	49.6	54.6	485
December 2012	69	22	8	1	100	49.6	59.2	474
January 2013	71	22	6	0	100	49.7	61.0	459
February 2013	75	21	3	1	100	49.9	66.7	451
March 2013	73	22	5	1	100	49.9	64.8	483
April 2013	73	21	5	1	100	49.9	63.1	472
May 2013	72	22	6	0	100	49.7	59.1	465
June 2013	75	19	6	0	100	46.5	58.0	440
July 2013	76	19	5	1	100	44.9	42.8	470
August 2013	77	17	4	1	100	44.9	40.7	471
September 2013	76	20	3	1	100	41.6	42.4	475
October 2013	76	20	4	1	100	43.1	56.9	436
November 2013	73	22	5	0	100	43.1	58.3	430
December 2013	72	24	4	0	100	49.7	59.7	421
January 2014	68	26	5	1	100	46.4	56.2	418
February 2014	69	27	4	1	100	41.5	55.6	410
March 2014	70	25	4	1	100	39.9	53.0	410
April 2014	77	20	3	0	100	43.3	59.4	414

TABLE 40

**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
May 2014	80	18	2	0	100	48.3	62.7	417
June 2014	81	16	3	0	100	50.0	66.2	415
July 2014	81	15	3	0	100	50.0	64.5	412
August 2014	81	14	5	0	100	50.1	62.6	413
September 2014	80	14	5	1	100	49.9	60.0	420
October 2014	76	16	7	1	100	49.9	59.7	434
November 2014	71	19	8	1	100	46.4	56.3	433
December 2014	67	22	9	2	100	41.7	56.8	425
January 2015	71	19	9	1	100	58.5	74.2	443
February 2015	78	15	6	1	100	78.6	94.2	456
March 2015	83	12	4	1	100	96.9	104.4	487
April 2015	82	14	4	1	100	88.5	93.1	484
May 2015	78	17	3	1	100	71.9	81.6	486
June 2015	78	18	3	1	100	58.6	75.5	467
July 2015	76	18	4	1	100	50.4	71.3	465
August 2015	73	20	6	2	100	50.2	63.6	474
September 2015	71	21	6	1	100	49.9	61.9	477
October 2015	70	23	6	1	100	53.1	62.8	484
November 2015	75	20	5	0	100	54.9	68.4	488
December 2015	78	18	4	0	100	56.5	73.7	516
January 2016	79	16	4	0	100	56.6	76.4	508
February 2016	77	17	6	0	100	63.3	79.8	499
March 2016	75	18	6	1	100	78.3	85.2	485
April 2016	77	17	4	2	100	91.4	88.7	486
May 2016	78	17	3	2	100	83.2	83.6	469
June 2016	76	18	3	2	100	66.6	72.0	467
July 2016	75	20	4	2	100	58.4	67.1	471
August 2016	73	22	4	1	100	58.2	65.4	511
September 2016	73	23	5	0	100	58.3	66.3	533
October 2016	70	25	5	1	100	46.7	60.7	538
November 2016	71	23	6	1	100	43.4	57.1	547
December 2016	65	28	6	1	100	33.3	51.9	560
January 2017	63	29	7	1	100	30.9	49.2	580
February 2017	61	31	8	1	100	24.7	49.6	575
March 2017	61	30	8	0	100	24.6	48.8	576
April 2017	62	29	9	0	100	22.0	47.7	572
May 2017	63	28	9	0	100	23.2	44.7	563
June 2017	65	26	9	0	100	25.6	43.5	559
July 2017	63	28	8	0	100	25.5	44.3	562
August 2017	63	29	7	1	100	25.5	43.4	572
September 2017	63	30	6	1	100	23.2	43.2	592
October 2017	62	31	6	2	100	18.4	40.5	588
November 2017	61	31	7	1	100	15.1	39.4	562
December 2017	62	31	7	1	100	16.6	37.5	548
January 2018	67	25	7	0	100	29.8	40.4	537
February 2018	71	23	6	0	100	34.7	43.4	552
March 2018	70	25	5	1	100	31.4	44.0	545
April 2018	64	31	5	1	100	19.9	39.1	553
May 2018	61	34	5	0	100	19.9	38.4	547
June 2018	64	30	6	0	100	28.2	41.1	554

**TABLE 40**  
**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
July 2018	67	28	5	0	100	30.0	44.1	565
August 2018	66	27	6	1	100	26.9	43.7	562
September 2018	64	30	4	1	100	22.0	42.0	553
October 2018	66	28	5	1	100	23.0	40.4	558
November 2018	68	27	4	1	100	24.7	41.0	570
December 2018	68	26	5	1	100	24.6	41.8	572
January 2019	65	28	5	2	100	25.1	43.6	568
February 2019	63	30	6	1	100	23.3	43.5	572
March 2019	62	31	6	1	100	21.7	40.5	599
April 2019	63	31	5	1	100	21.8	38.4	602
May 2019	66	29	4	1	100	23.5	39.0	616
June 2019	67	27	5	1	100	26.7	41.7	574
July 2019	65	27	6	1	100	25.1	41.9	570
August 2019	62	30	7	2	100	21.5	37.5	578
September 2019	61	33	4	2	100	16.8	33.3	599
October 2019	60	34	4	2	100	16.7	33.4	603
November 2019	60	35	4	2	100	16.0	32.0	579
December 2019	59	34	5	2	100	15.1	33.8	565
January 2020	62	32	4	2	100	18.3	37.3	553
February 2020	63	30	5	2	100	20.7	40.0	577
March 2020	63	30	5	2	100	24.7	40.7	601
April 2020	64	27	7	2	100	31.5	44.4	591
May 2020	69	23	7	2	100	41.7	55.2	586
June 2020	75	18	6	1	100	50.3	67.1	565
July 2020	72	23	4	1	100	41.9	63.2	576
August 2020	66	28	5	1	100	33.5	53.6	602
September 2020	59	34	6	1	100	22.2	41.8	607
October 2020	58	34	7	1	100	18.9	39.0	596
November 2020	59	33	6	2	100	22.1	42.4	564
December 2020	64	29	5	1	100	33.1	50.5	545
January 2021	69	25	4	1	100	44.8	61.1	575
February 2021	73	21	6	0	100	49.7	67.0	559
March 2021	76	18	6	0	100	57.0	77.0	591
April 2021	76	18	6	0	100	57.0	79.3	580
May 2021	76	19	4	1	100	57.2	81.3	601
June 2021	72	21	6	1	100	40.3	68.5	573
July 2021	72	21	6	1	100	36.8	62.3	587
August 2021	69	22	8	1	100	33.4	55.6	574
September 2021	70	21	8	1	100	43.1	57.1	611
October 2021	68	22	9	1	100	38.0	54.3	613
November 2021	68	21	10	1	100	41.3	60.8	616
December 2021	64	22	12	1	100	36.6	58.4	563
January 2022	64	22	12	2	100	37.5	58.3	573
February 2022	60	26	12	2	100	29.1	49.4	588
March 2022	60	23	14	2	100	34.0	51.2	634
April 2022	54	24	20	2	100	25.0	43.7	594
May 2022	50	22	26	2	100	16.8	36.6	580
June 2022	47	21	30	1	100	3.5	29.3	551
July 2022	45	21	33	2	100	3.4	22.8	579
August 2022	43	23	32	2	100	3.3	23.5	594

**TABLE 40**  
**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
September 2022	41	30	27	2	100	0.2	22.3	607
October 2022	46	31	21	2	100	3.5	31.7	575
November 2022	49	30	18	2	100	9.9	36.1	572
December 2022	52	29	17	3	100	12.8	40.5	550
January 2023	53	31	14	2	100	12.9	46.0	570
February 2023	56	31	11	1	100	14.7	49.2	550
March 2023	56	34	10	1	100	11.8	48.3	580
April 2023	57	32	9	2	100	21.8	49.9	566
May 2023	56	31	11	2	100	23.5	50.9	566
June 2023	59	28	11	3	100	29.4	51.1	553
July 2023	58	29	10	2	100	24.2	47.7	542
August 2023	58	31	10	2	100	24.3	48.5	526
September 2023	56	31	11	2	100	21.6	46.1	549
October 2023	54	30	14	2	100	16.5	40.8	542
November 2023	55	29	14	2	100	23.1	40.2	559
December 2023	55	30	13	2	100	26.3	41.8	538
January 2024	57	32	10	1	100	29.9	45.3	542
February 2024	56	34	9	1	100	21.7	44.9	529
March 2024	53	36	10	1	100	15.3	39.5	528
April 2024	52	35	12	1	100	13.4	37.2	586
May 2024	51	33	15	1	100	13.1	30.6	694
June 2024	59	28	12	2	100	24.8	40.1	768
July 2024	60	29	9	1	100	26.7	41.0	737
August 2024	59	32	8	1	100	25.1	41.9	730
September 2024	53	37	9	1	100	13.5	35.2	686
October 2024	52	38	10	0	100	8.5	35.7	705
November 2024	50	36	13	1	100	2.1	32.7	611
December 2024	48	34	16	1	100	2.0	30.4	585
January 2025	46	33	20	1	100	0.4	26.5	604
February 2025	46	34	19	1	100	0.4	25.0	630
March 2025	47	34	17	1	100	2.1	26.4	794
April 2025	47	34	17	2	100	2.1	25.7	828
May 2025	46	37	15	1	100	2.1	27.9	903
June 2025	47	37	16	1	100	2.7	26.4	810
July 2025	52	37	12	0	100	9.1	30.2	848
August 2025	53	37	10	0	100	9.8	30.9	804
September 2025	53	40	7	0	100	13.6	33.6	834
October 2025	52	40	7	1	100	12.1	33.6	810
November 2025	52	39	8	1	100	14.6	32.3	840
December 2025	51	39	9	1	100	8.5	30.1	802
January 2026	49	41	10	0	100	3.6	28.7	817
February 2026	47	42	11	1	100	0.4	28.6	822

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**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

The question was: "Generally speaking, do you think now is a good time or a bad time to buy a house?"

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	59	8	33	100	126	781
April 1978	61	9	30	100	131	810
May 1978	60	8	32	100	128	845
June 1978	59	6	35	100	124	805
July 1978	55	7	38	100	118	823
August 1978	56	8	36	100	119	827
September 1978	54	8	38	100	116	844
October 1978	58	8	34	100	124	867
November 1978	54	7	39	100	114	962
December 1978	49	11	40	100	108	988
January 1979	47	11	42	100	105	1027
February 1979	50	11	39	100	111	936
March 1979	52	9	39	100	113	929
April 1979	53	7	40	100	113	936
May 1979	51	8	41	100	110	944
June 1979	51	7	42	100	109	1022
July 1979	47	7	46	100	101	1093
August 1979	46	5	49	100	97	1050
September 1979	44	5	51	100	94	1024
October 1979	44	6	50	100	94	999
November 1979	38	6	56	100	82	1041
December 1979	33	6	61	100	73	1011
January 1980	29	4	66	100	63	915
February 1980	32	5	64	100	68	816
March 1980	33	4	63	100	70	772
April 1980	28	4	68	100	60	749
May 1980	21	3	76	100	45	676
June 1980	19	4	77	100	42	655
July 1980	25	5	71	100	54	654
August 1980	35	6	59	100	76	626
September 1980	38	6	56	100	82	643
October 1980	38	5	57	100	81	625
November 1980	32	3	64	100	68	666
December 1980	26	4	70	100	56	678
January 1981	20	5	75	100	45	702
February 1981	18	6	76	100	42	658
March 1981	17	5	78	100	40	650
April 1981	21	5	74	100	47	628
May 1981	21	4	74	100	47	636
June 1981	23	5	72	100	50	628
July 1981	18	6	76	100	41	648
August 1981	17	7	76	100	40	637
September 1981	15	8	77	100	39	643
October 1981	16	8	76	100	39	627
November 1981	14	7	79	100	35	636
December 1981	16	5	79	100	36	641
January 1982	17	5	78	100	39	653
February 1982	20	5	75	100	45	655
March 1982	18	5	77	100	42	655

## AGE 35 TO 54

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**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 1982	19	6	75	100	44	641
May 1982	19	6	76	100	43	647
June 1982	21	5	73	100	48	639
July 1982	19	5	76	100	44	648
August 1982	19	6	75	100	45	666
September 1982	21	7	72	100	49	668
October 1982	26	6	68	100	59	657
November 1982	32	6	62	100	70	632
December 1982	38	5	57	100	81	642
January 1983	43	5	52	100	91	651
February 1983	46	4	50	100	96	699
March 1983	50	3	47	100	103	698
April 1983	56	3	41	100	115	696
May 1983	63	3	34	100	129	680
June 1983	68	3	29	100	138	681
July 1983	66	3	31	100	136	674
August 1983	63	3	34	100	129	667
September 1983	62	3	35	100	127	653
October 1983	62	4	35	100	127	658
November 1983	61	3	35	100	126	652
December 1983	61	3	36	100	124	638
January 1984	62	3	35	100	127	627
February 1984	64	4	32	100	132	631
March 1984	65	4	31	100	134	623
April 1984	65	4	31	100	134	639
May 1984	64	5	31	100	133	627
June 1984	63	6	31	100	131	639
July 1984	59	6	36	100	123	640
August 1984	56	4	40	100	116	638
September 1984	51	5	44	100	107	641
October 1984	53	5	43	100	110	653
November 1984	54	4	42	100	112	686
December 1984	58	3	39	100	119	735
January 1985	60	2	38	100	122	720
February 1985	64	2	34	100	130	672
March 1985	65	2	33	100	132	632
April 1985	65	3	31	100	134	653
May 1985	63	3	34	100	129	705
June 1985	67	4	30	100	137	711
July 1985	69	3	28	100	141	689
August 1985	72	4	24	100	148	646
September 1985	73	3	23	100	150	660
October 1985	73	5	22	100	151	665
November 1985	74	4	22	100	152	687
December 1985	71	4	25	100	145	666
January 1986	72	3	25	100	147	671
February 1986	73	2	25	100	147	645
March 1986	79	2	19	100	159	659
April 1986	82	2	15	100	167	664
May 1986	86	3	11	100	175	650
June 1986	87	2	11	100	176	651

## AGE 35 TO 54

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**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 1986	86	2	12	100	174	650
August 1986	86	2	12	100	174	673
September 1986	85	2	13	100	172	671
October 1986	85	2	13	100	171	665
November 1986	84	1	15	100	169	655
December 1986	82	2	16	100	167	650
January 1987	82	2	16	100	166	650
February 1987	82	2	16	100	166	673
March 1987	84	2	15	100	169	693
April 1987	85	2	13	100	171	703
May 1987	84	2	14	100	170	701
June 1987	83	1	16	100	167	670
July 1987	80	2	18	100	163	669
August 1987	78	3	19	100	159	657
September 1987	76	3	21	100	156	692
October 1987	73	3	24	100	149	649
November 1987	69	4	27	100	142	619
December 1987	70	3	27	100	142	533
January 1988	69	2	29	100	140	532
February 1988	71	2	27	100	145	497
March 1988	72	3	25	100	147	514
April 1988	75	4	21	100	154	512
May 1988	76	5	20	100	156	522
June 1988	75	4	21	100	154	500
July 1988	74	3	23	100	151	490
August 1988	72	2	25	100	147	494
September 1988	71	3	27	100	144	512
October 1988	69	4	27	100	142	529
November 1988	70	4	26	100	144	528
December 1988	67	5	28	100	138	518
January 1989	68	4	28	100	140	510
February 1989	66	4	29	100	137	531
March 1989	66	3	31	100	134	539
April 1989	60	2	38	100	122	538
May 1989	56	2	41	100	115	521
June 1989	57	3	40	100	118	527
July 1989	63	4	33	100	130	524
August 1989	66	4	30	100	136	560
September 1989	68	5	27	100	141	553
October 1989	68	4	28	100	141	564
November 1989	68	5	27	100	141	539
December 1989	66	5	29	100	137	550
January 1990	66	7	28	100	138	549
February 1990	68	4	28	100	140	578
March 1990	71	3	26	100	145	565
April 1990	73	2	26	100	147	551
May 1990	73	3	24	100	148	527
June 1990	71	3	26	100	145	545
July 1990	70	3	27	100	143	559
August 1990	66	2	32	100	135	563
September 1990	64	2	34	100	130	568

## AGE 35 TO 54

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**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 1990	57	2	41	100	115	559
November 1990	57	2	41	100	116	550
December 1990	55	2	43	100	112	557
January 1991	57	3	39	100	118	587
February 1991	58	4	38	100	120	604
March 1991	65	4	31	100	133	612
April 1991	70	4	26	100	144	577
May 1991	74	3	23	100	151	578
June 1991	74	3	23	100	150	561
July 1991	75	2	23	100	152	583
August 1991	75	2	23	100	152	574
September 1991	74	3	23	100	152	601
October 1991	73	3	24	100	150	588
November 1991	73	3	24	100	148	593
December 1991	72	3	25	100	147	560
January 1992	74	4	23	100	151	578
February 1992	79	3	18	100	161	587
March 1992	81	2	16	100	165	610
April 1992	83	2	15	100	168	602
May 1992	80	2	19	100	161	590
June 1992	82	1	17	100	165	574
July 1992	78	2	20	100	159	586
August 1992	80	3	17	100	163	594
September 1992	81	3	16	100	164	599
October 1992	81	3	16	100	166	584
November 1992	82	2	16	100	166	604
December 1992	81	2	17	100	164	621
January 1993	84	2	14	100	171	646
February 1993	83	3	14	100	170	648
March 1993	85	3	12	100	173	649
April 1993	84	3	12	100	172	630
May 1993	84	4	13	100	171	620
June 1993	82	4	14	100	167	616
July 1993	81	3	16	100	166	646
August 1993	83	2	15	100	168	654
September 1993	83	3	14	100	170	660
October 1993	83	3	14	100	168	638
November 1993	83	3	14	100	169	637
December 1993	82	3	15	100	167	646
January 1994	85	3	12	100	173	655
February 1994	86	2	11	100	175	644
March 1994	89	2	9	100	180	635
April 1994	88	3	9	100	179	623
May 1994	86	3	11	100	176	628
June 1994	84	2	14	100	170	626
July 1994	82	2	15	100	167	638
August 1994	81	3	16	100	166	636
September 1994	79	4	17	100	163	638
October 1994	79	4	17	100	162	636
November 1994	76	4	20	100	156	633
December 1994	74	3	23	100	151	617

**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 1995	69	3	28	100	141	615
February 1995	67	3	30	100	136	622
March 1995	67	3	30	100	137	629
April 1995	69	3	27	100	142	630
May 1995	70	2	27	100	143	624
June 1995	71	3	26	100	145	624
July 1995	74	2	24	100	150	620
August 1995	79	3	18	100	160	616
September 1995	81	3	16	100	166	612
October 1995	81	4	15	100	166	621
November 1995	78	3	19	100	158	623
December 1995	76	3	20	100	156	624
January 1996	76	4	20	100	155	603
February 1996	80	3	16	100	164	597
March 1996	84	2	14	100	170	594
April 1996	84	1	15	100	169	613
May 1996	80	2	17	100	163	639
June 1996	75	3	22	100	153	646
July 1996	76	3	21	100	155	639
August 1996	76	2	22	100	154	618
September 1996	77	2	21	100	156	613
October 1996	77	3	20	100	157	636
November 1996	78	4	18	100	160	647
December 1996	80	4	16	100	163	679
January 1997	81	3	16	100	165	651
February 1997	82	4	14	100	168	646
March 1997	81	3	16	100	165	632
April 1997	79	4	17	100	162	647
May 1997	77	3	20	100	157	646
June 1997	79	3	18	100	161	662
July 1997	81	3	16	100	165	657
August 1997	84	2	14	100	170	651
September 1997	85	2	13	100	172	638
October 1997	85	3	12	100	172	642
November 1997	84	4	12	100	172	640
December 1997	83	4	13	100	170	659
January 1998	84	4	12	100	172	659
February 1998	83	5	12	100	171	682
March 1998	85	5	9	100	176	648
April 1998	87	4	9	100	178	649
May 1998	87	4	9	100	179	630
June 1998	88	3	9	100	179	638
July 1998	88	3	10	100	178	639
August 1998	88	3	10	100	178	664
September 1998	86	3	11	100	175	654
October 1998	86	4	10	100	175	637
November 1998	86	3	11	100	174	632
December 1998	89	2	9	100	179	637
January 1999	88	2	10	100	178	656
February 1999	90	3	8	100	182	642

**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1999	87	2	11	100	176	634
April	1999	86	2	11	100	175	627
May	1999	84	2	14	100	170	653
June	1999	85	2	13	100	172	669
July	1999	85	3	13	100	172	698
August	1999	82	3	15	100	167	681
September	1999	79	5	16	100	163	658
October	1999	76	5	19	100	157	634
November	1999	76	5	18	100	158	630
December	1999	75	6	20	100	155	643
January	2000	74	5	20	100	154	656
February	2000	73	6	21	100	152	665
March	2000	74	5	21	100	153	662
April	2000	75	6	19	100	156	642
May	2000	73	6	21	100	152	623
June	2000	67	6	27	100	140	616
July	2000	64	5	31	100	133	604
August	2000	63	5	32	100	131	610
September	2000	70	4	26	100	143	638
October	2000	70	4	27	100	143	662
November	2000	74	4	22	100	152	678
December	2000	71	4	25	100	146	661
January	2001	73	5	22	100	151	656
February	2001	71	5	24	100	147	637
March	2001	74	5	20	100	154	673
April	2001	74	5	21	100	153	682
May	2001	75	5	20	100	155	709
June	2001	76	4	20	100	156	685
July	2001	76	6	18	100	157	676
August	2001	77	5	18	100	159	643
September	2001	76	6	18	100	158	657
October	2001	78	5	17	100	161	654
November	2001	80	6	15	100	165	669
December	2001	83	4	13	100	170	660
January	2002	83	5	13	100	170	648
February	2002	81	5	14	100	167	657
March	2002	81	5	14	100	166	644
April	2002	82	5	13	100	169	659
May	2002	83	4	13	100	170	634
June	2002	81	5	15	100	166	643
July	2002	77	5	17	100	160	640
August	2002	76	6	18	100	158	662
September	2002	76	7	17	100	158	656
October	2002	78	7	15	100	163	658
November	2002	78	6	15	100	163	642
December	2002	80	6	15	100	165	640
January	2003	81	5	15	100	166	643
February	2003	82	4	14	100	168	673
March	2003	80	3	17	100	163	695
April	2003	78	4	18	100	160	687
May	2003	79	4	17	100	162	668

**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2003	82	4	14	100	168	640
July 2003	83	4	13	100	171	644
August 2003	82	3	16	100	166	664
September 2003	80	3	17	100	163	689
October 2003	79	3	18	100	161	693
November 2003	79	4	17	100	162	671
December 2003	82	3	14	100	168	673
January 2004	84	2	13	100	171	682
February 2004	85	2	13	100	172	672
March 2004	84	1	15	100	169	659
April 2004	82	2	16	100	165	638
May 2004	81	3	16	100	165	631
June 2004	83	2	15	100	168	637
July 2004	82	3	15	100	167	648
August 2004	82	2	16	100	166	664
September 2004	80	4	16	100	164	646
October 2004	79	3	17	100	162	634
November 2004	77	3	20	100	157	648
December 2004	76	3	21	100	155	643
January 2005	77	2	21	100	157	624
February 2005	78	2	20	100	158	620
March 2005	77	1	22	100	155	611
April 2005	76	2	22	100	154	635
May 2005	76	2	23	100	153	626
June 2005	74	2	24	100	150	626
July 2005	72	3	26	100	146	623
August 2005	71	3	26	100	144	617
September 2005	69	2	29	100	140	633
October 2005	67	2	31	100	135	640
November 2005	65	2	33	100	132	627
December 2005	66	3	31	100	135	625
January 2006	65	1	34	100	131	614
February 2006	63	2	35	100	128	635
March 2006	62	1	37	100	124	641
April 2006	63	1	36	100	127	633
May 2006	64	1	35	100	128	607
June 2006	64	1	36	100	128	596
July 2006	64	1	35	100	129	603
August 2006	62	2	36	100	126	623
September 2006	62	3	35	100	127	619
October 2006	63	1	36	100	127	594
November 2006	64	0	35	100	129	588
December 2006	65	1	34	100	131	592
January 2007	66	2	32	100	134	623
February 2007	67	2	30	100	137	619
March 2007	69	1	30	100	139	601
April 2007	70	1	29	100	141	590
May 2007	66	2	31	100	135	579
June 2007	63	3	35	100	128	602
July 2007	61	2	37	100	124	606
August 2007	61	2	37	100	125	603

**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 2007	62	2	36	100	126	589
October 2007	62	2	36	100	126	586
November 2007	61	2	37	100	125	586
December 2007	63	2	35	100	128	571
January 2008	63	2	35	100	128	557
February 2008	66	2	31	100	135	575
March 2008	67	2	31	100	136	591
April 2008	70	2	27	100	143	600
May 2008	69	2	29	100	140	576
June 2008	70	2	28	100	141	568
July 2008	67	1	31	100	136	540
August 2008	71	1	28	100	143	567
September 2008	72	1	27	100	146	568
October 2008	70	2	28	100	142	600
November 2008	69	2	29	100	140	582
December 2008	68	2	31	100	137	601
January 2009	71	2	27	100	144	586
February 2009	72	2	27	100	145	602
March 2009	73	2	25	100	147	563
April 2009	74	2	24	100	150	565
May 2009	77	1	22	100	154	555
June 2009	79	1	20	100	158	576
July 2009	78	2	21	100	157	589
August 2009	77	2	21	100	156	581
September 2009	77	2	21	100	155	578
October 2009	79	2	19	100	160	538
November 2009	78	3	20	100	158	545
December 2009	77	2	20	100	157	520
January 2010	75	2	23	100	152	535
February 2010	77	1	22	100	155	514
March 2010	77	1	22	100	154	530
April 2010	77	2	21	100	156	522
May 2010	73	2	25	100	148	522
June 2010	73	2	25	100	148	522
July 2010	75	1	24	100	151	532
August 2010	80	1	19	100	161	531
September 2010	81	1	18	100	162	523
October 2010	78	1	21	100	157	527
November 2010	75	1	23	100	152	532
December 2010	73	2	25	100	149	537
January 2011	75	3	23	100	152	520
February 2011	75	2	23	100	152	505
March 2011	79	2	19	100	159	476
April 2011	78	1	21	100	156	493
May 2011	78	2	20	100	158	493
June 2011	76	1	23	100	153	505
July 2011	76	2	22	100	154	478
August 2011	74	1	25	100	149	482
September 2011	75	1	24	100	151	469
October 2011	74	1	24	100	150	489
November 2011	75	2	23	100	152	465

**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 2011	74	2	24	100	150	456
January 2012	76	1	22	100	154	438
February 2012	78	1	21	100	158	468
March 2012	79	1	20	100	160	486
April 2012	78	1	21	100	157	509
May 2012	78	2	20	100	158	499
June 2012	78	2	20	100	158	495
July 2012	81	2	17	100	165	480
August 2012	79	1	19	100	160	478
September 2012	80	2	18	100	162	470
October 2012	78	1	20	100	158	478
November 2012	80	2	18	100	163	485
December 2012	80	2	18	100	161	474
January 2013	81	2	17	100	164	459
February 2013	80	1	19	100	160	451
March 2013	80	1	19	100	161	483
April 2013	80	1	19	100	161	472
May 2013	82	2	16	100	165	465
June 2013	83	2	15	100	168	440
July 2013	83	2	16	100	167	470
August 2013	81	1	18	100	163	471
September 2013	79	0	20	100	159	475
October 2013	76	0	23	100	153	436
November 2013	76	1	23	100	153	430
December 2013	79	1	20	100	159	421
January 2014	79	1	20	100	159	418
February 2014	79	2	19	100	160	410
March 2014	78	2	21	100	157	410
April 2014	77	2	21	100	156	414
May 2014	78	1	21	100	157	417
June 2014	76	2	22	100	154	415
July 2014	77	2	22	100	155	412
August 2014	75	3	22	100	153	413
September 2014	78	3	20	100	158	420
October 2014	80	3	18	100	162	434
November 2014	81	1	17	100	164	433
December 2014	81	2	17	100	165	425
January 2015	81	2	17	100	164	443
February 2015	79	4	17	100	162	456
March 2015	76	4	20	100	156	487
April 2015	78	3	19	100	159	484
May 2015	82	1	17	100	164	486
June 2015	82	1	17	100	165	467
July 2015	80	1	19	100	162	465
August 2015	78	2	21	100	157	474
September 2015	77	1	21	100	156	477
October 2015	77	2	21	100	155	484
November 2015	76	2	22	100	153	488
December 2015	77	2	21	100	157	516
January 2016	76	2	22	100	154	508

**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2016	77	1	22	100	156	499
March 2016	75	1	24	100	152	485
April 2016	79	1	21	100	158	486
May 2016	79	1	20	100	159	469
June 2016	79	2	20	100	159	467
July 2016	77	2	21	100	156	471
August 2016	76	2	22	100	154	511
September 2016	76	1	23	100	152	533
October 2016	75	0	25	100	150	538
November 2016	75	0	25	100	150	547
December 2016	75	1	24	100	151	560
January 2017	77	2	21	100	156	580
February 2017	75	2	23	100	152	575
March 2017	74	2	23	100	151	576
April 2017	71	2	27	100	144	572
May 2017	73	3	24	100	149	563
June 2017	72	2	26	100	146	559
July 2017	71	3	26	100	145	562
August 2017	68	3	29	100	138	572
September 2017	67	3	30	100	137	592
October 2017	67	2	31	100	135	588
November 2017	69	1	30	100	138	562
December 2017	70	1	30	100	140	548
January 2018	69	2	29	100	140	537
February 2018	67	3	30	100	138	552
March 2018	68	3	29	100	139	545
April 2018	69	3	29	100	140	553
May 2018	69	2	29	100	140	547
June 2018	68	2	30	100	139	554
July 2018	67	2	31	100	136	565
August 2018	65	3	32	100	133	562
September 2018	66	3	31	100	135	553
October 2018	66	3	31	100	135	558
November 2018	66	2	32	100	133	570
December 2018	63	3	35	100	128	572
January 2019	61	3	36	100	125	568
February 2019	63	2	35	100	128	572
March 2019	63	2	35	100	129	599
April 2019	64	2	35	100	129	602
May 2019	62	3	35	100	126	616
June 2019	63	2	34	100	129	574
July 2019	68	2	30	100	138	570
August 2019	68	2	30	100	138	578
September 2019	66	2	32	100	133	599
October 2019	62	2	36	100	126	603
November 2019	63	1	36	100	126	579
December 2019	64	1	35	100	130	565
January 2020	66	1	33	100	134	553
February 2020	68	2	31	100	137	577
March 2020	64	2	34	100	130	601
April 2020	58	2	40	100	118	591

**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2020	54	2	44	100	110	586
June 2020	56	3	42	100	114	565
July 2020	58	3	39	100	119	576
August 2020	60	2	38	100	122	602
September 2020	60	1	39	100	121	607
October 2020	63	2	35	100	128	596
November 2020	64	1	35	100	129	564
December 2020	63	2	35	100	128	545
January 2021	60	1	40	100	120	575
February 2021	57	1	42	100	115	559
March 2021	55	1	44	100	112	591
April 2021	55	1	44	100	111	580
May 2021	50	1	49	100	101	601
June 2021	42	1	57	100	85	573
July 2021	32	2	65	100	67	587
August 2021	28	2	70	100	59	574
September 2021	27	3	71	100	56	611
October 2021	29	2	69	100	60	613
November 2021	31	2	67	100	63	616
December 2021	34	1	64	100	70	563
January 2022	35	1	64	100	71	573
February 2022	35	1	64	100	71	588
March 2022	30	2	68	100	62	634
April 2022	25	2	73	100	52	594
May 2022	21	2	78	100	43	580
June 2022	18	1	81	100	37	551
July 2022	16	1	82	100	34	579
August 2022	16	2	82	100	35	594
September 2022	17	2	81	100	36	607
October 2022	15	2	83	100	32	575
November 2022	14	2	84	100	30	572
December 2022	13	2	85	100	29	550
January 2023	16	2	81	100	35	570
February 2023	18	2	80	100	38	550
March 2023	20	2	79	100	41	580
April 2023	19	2	79	100	41	566
May 2023	18	2	80	100	37	566
June 2023	18	2	80	100	37	553
July 2023	19	1	80	100	39	542
August 2023	21	2	78	100	43	526
September 2023	20	1	79	100	41	549
October 2023	18	1	81	100	38	542
November 2023	17	1	82	100	35	559
December 2023	16	1	83	100	33	538
January 2024	17	2	82	100	35	542
February 2024	19	2	80	100	39	529
March 2024	20	1	79	100	42	528
April 2024	20	1	79	100	42	586
May 2024	16	1	83	100	33	694
June 2024	14	1	86	100	28	768
July 2024	11	0	89	100	22	737

**TABLE 41**  
**BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2024	10	0	90	100	20	730
September 2024	10	0	90	100	20	686
October 2024	10	0	90	100	21	705
November 2024	13	0	86	100	27	611
December 2024	15	0	84	100	31	585
January 2025	15	0	84	100	31	604
February 2025	14	0	86	100	28	630
March 2025	13	0	87	100	26	794
April 2025	13	0	87	100	26	828
May 2025	13	1	86	100	27	903
June 2025	14	1	86	100	28	810
July 2025	15	1	84	100	31	848
August 2025	16	0	84	100	32	804
September 2025	15	0	84	100	31	834
October 2025	15	0	85	100	30	810
November 2025	15	1	84	100	32	840
December 2025	16	1	83	100	33	802
January 2026	16	1	83	100	33	817
February 2026	18	0	82	100	37	822

TABLE 42

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Response to the query: "Why do you say so?" following the question on Table 41.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
Date of Survey		Available	Down	Low	Rising Rates	Prosperity	Investment	High	Credit Tight	To Buy	Future	Investment
June	1980	4	6	7	1	0	6	30	81	6	4	1
July	1980	7	6	13	3	0	5	29	72	6	7	1
August	1980	8	10	18	6	1	8	25	57	7	7	1
September	1980	9	13	16	10	0	8	25	52	9	6	1
October	1980	6	15	12	10	1	8	27	54	9	3	1
November	1980	5	15	7	10	0	6	28	63	10	3	0
December	1980	4	13	4	8	0	7	26	72	8	3	0
January	1981	5	12	2	6	0	6	27	76	7	5	0
February	1981	5	10	2	6	0	8	29	77	6	5	0
March	1981	4	8	2	5	0	7	35	77	7	5	1
April	1981	4	9	1	6	0	8	33	73	8	4	1
May	1981	4	9	2	5	0	7	31	72	9	4	1
June	1981	6	10	2	5	0	6	28	69	9	3	0
July	1981	6	8	2	3	0	6	31	73	9	4	0
August	1981	7	8	1	4	0	5	30	77	9	3	0
September	1981	6	8	2	4	0	4	28	80	10	3	0
October	1981	7	9	1	4	0	3	26	83	11	3	0
November	1981	8	8	1	2	0	2	24	86	11	4	1
December	1981	10	8	2	1	0	2	24	87	11	5	0
January	1982	12	7	3	2	0	3	24	86	13	5	0
February	1982	14	7	4	2	1	4	26	83	12	5	1
March	1982	14	6	3	2	1	5	25	83	12	6	1
April	1982	14	6	3	1	1	5	23	81	12	7	1
May	1982	15	5	3	1	0	4	23	80	14	8	1
June	1982	17	4	5	2	1	3	26	76	15	7	1
July	1982	16	4	4	1	1	2	24	81	16	8	1
August	1982	15	4	4	2	0	3	23	79	16	9	1
September	1982	14	4	9	2	0	4	21	76	16	8	1
October	1982	16	5	15	3	0	4	23	67	15	6	1
November	1982	20	6	21	4	0	2	21	61	15	5	1
December	1982	24	7	24	5	0	3	18	52	14	7	1
January	1983	26	6	30	5	1	3	16	46	13	9	0
February	1983	25	5	33	6	1	4	16	41	13	10	0
March	1983	22	6	38	7	1	4	16	38	13	8	0
April	1983	23	7	40	9	1	4	13	32	11	8	0
May	1983	25	8	48	10	2	4	11	25	9	6	0
June	1983	27	8	51	10	2	5	10	22	7	6	0
July	1983	25	8	51	9	3	6	11	24	7	6	0
August	1983	20	10	42	11	3	7	13	28	7	7	0
September	1983	18	9	38	12	3	7	12	28	8	6	1
October	1983	17	9	35	13	2	8	13	28	9	5	1
November	1983	18	8	34	13	3	7	12	28	9	5	1
December	1983	20	8	32	12	3	7	12	28	8	5	1

TABLE 42

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY					
		Prices Low;	Prices	Interest	Borrow in	Times	Good	Good	Prices	Interest	Can't	Uncertain	Bad
		Good Buys	Won't Come	Rate	Advance	Good							
Available	Down	Low	Rising Rates	Prosperity	Investment	High	Credit Tight	To Buy	Future	Investment			
January	1984	20	10	36	11	3	7	11	28	8	4	0	
February	1984	20	10	39	12	4	7	10	25	7	4	0	
March	1984	20	10	43	12	5	8	9	25	7	2	0	
April	1984	17	10	38	19	5	6	10	22	8	2	0	
May	1984	14	11	31	23	3	6	10	23	8	3	0	
June	1984	13	13	22	25	2	7	10	26	7	3	0	
July	1984	14	11	19	22	3	7	9	31	7	4	0	
August	1984	16	10	20	18	3	7	11	36	5	3	1	
September	1984	15	10	22	16	3	5	12	38	7	4	1	
October	1984	15	11	24	14	2	5	13	36	7	4	1	
November	1984	14	10	28	14	2	5	12	34	8	4	0	
December	1984	17	9	33	12	2	4	12	30	6	4	0	
January	1985	17	7	40	11	3	4	10	29	8	5	0	
February	1985	19	7	44	9	4	4	11	26	8	4	0	
March	1985	18	7	47	10	4	5	11	25	7	4	0	
April	1985	20	8	44	13	4	5	12	23	6	3	0	
May	1985	20	8	40	13	3	4	12	25	7	5	0	
June	1985	22	7	44	11	3	4	12	20	8	5	0	
July	1985	21	6	52	7	2	4	12	17	8	5	0	
August	1985	22	6	58	5	2	6	12	15	6	3	0	
September	1985	23	7	57	5	2	6	12	14	5	4	1	
October	1985	25	7	53	6	2	6	11	15	5	4	1	
November	1985	25	8	51	7	4	5	9	13	5	5	1	
December	1985	25	7	48	8	4	4	12	16	4	4	1	
January	1986	25	8	52	7	4	4	11	14	6	3	1	
February	1986	24	8	57	5	4	3	14	13	6	2	1	
March	1986	25	7	66	5	4	4	8	8	7	2	1	
April	1986	25	5	72	5	4	3	8	6	5	2	0	
May	1986	24	4	79	5	4	3	4	4	3	2	0	
June	1986	22	3	82	6	5	2	5	4	3	1	0	
July	1986	21	3	80	7	5	3	5	6	4	1	0	
August	1986	22	4	79	7	4	3	5	5	5	1	1	
September	1986	24	4	75	7	5	5	6	6	5	1	1	
October	1986	25	5	75	5	4	6	7	5	6	1	1	
November	1986	25	6	73	6	4	6	8	5	6	1	0	
December	1986	25	5	72	6	2	5	8	5	6	2	1	
January	1987	26	4	72	5	2	4	6	6	6	2	1	
February	1987	25	5	74	5	2	4	6	6	6	2	1	
March	1987	22	7	73	6	3	5	6	6	7	1	0	
April	1987	22	8	70	8	4	6	6	4	5	2	0	
May	1987	21	9	64	12	3	8	7	5	5	1	0	
June	1987	23	9	57	16	3	6	7	6	5	1	0	
July	1987	21	9	53	19	3	6	8	9	5	1	0	
August	1987	24	9	51	17	3	7	10	9	4	2	0	
September	1987	21	10	48	19	3	9	12	9	5	2	1	
October	1987	23	10	43	19	3	9	12	13	6	4	0	
November	1987	19	10	39	20	3	7	10	16	6	7	0	
December	1987	23	7	42	16	3	8	8	16	5	9	0	

TABLE 42

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low;	Prices	Interest	Borrow in	Times	Good	Prices	Interest	Can't	Uncertain	Bad
		Good Buys	Won't Come	Rate	Advance	Good						
Available	Down	Low	Rising Rates	Prosperity	Investment	High	Credit Tight	To Buy	Future	Investment		
January	1988	20	7	42	15	3	7	11	14	6	9	0
February	1988	25	6	46	12	4	7	12	12	7	6	0
March	1988	26	7	48	11	4	5	13	10	8	4	0
April	1988	27	9	51	11	4	4	11	9	7	3	0
May	1988	23	11	49	15	4	5	9	9	7	3	1
June	1988	20	12	46	17	4	5	9	10	6	4	1
July	1988	19	12	43	15	5	7	11	10	5	3	1
August	1988	19	12	37	16	5	6	13	11	4	3	1
September	1988	19	14	29	20	5	9	13	14	4	2	0
October	1988	18	13	26	22	5	9	13	15	4	2	0
November	1988	19	13	29	19	5	11	13	14	4	2	0
December	1988	19	12	27	18	3	11	14	16	5	4	0
January	1989	20	13	25	20	3	11	13	16	4	4	0
February	1989	19	10	20	24	3	9	13	16	6	4	0
March	1989	20	11	20	22	3	8	14	18	7	3	0
April	1989	21	11	17	22	3	7	18	24	10	4	0
May	1989	23	12	16	19	3	8	19	28	9	4	1
June	1989	20	12	19	16	4	8	18	26	8	3	1
July	1989	22	12	26	11	3	9	14	22	7	3	1
August	1989	21	14	30	8	3	8	14	19	5	3	1
September	1989	24	12	35	8	2	7	13	16	6	3	0
October	1989	27	10	34	7	3	6	15	15	5	2	1
November	1989	26	9	33	9	3	6	14	15	6	2	1
December	1989	25	10	29	10	3	5	14	17	6	2	1
January	1990	24	12	32	8	3	6	12	16	6	4	0
February	1990	27	11	32	8	3	5	13	18	4	3	0
March	1990	31	12	33	7	3	6	12	17	4	3	1
April	1990	34	14	30	9	2	7	13	18	5	2	1
May	1990	34	15	29	10	2	8	14	14	6	1	0
June	1990	33	16	26	10	1	8	15	15	6	2	0
July	1990	32	14	25	11	2	7	14	14	5	3	0
August	1990	32	12	24	11	2	7	15	17	5	4	1
September	1990	33	11	22	10	2	6	15	19	6	4	1
October	1990	34	9	16	8	1	5	15	24	9	7	1
November	1990	37	10	13	7	1	5	14	26	9	9	1
December	1990	39	7	15	6	1	3	12	26	10	11	1
January	1991	41	6	22	4	1	3	12	21	10	12	1
February	1991	43	5	29	2	1	3	10	19	12	13	1
March	1991	48	6	37	2	1	3	10	13	11	11	1
April	1991	51	6	44	2	1	3	8	9	12	9	1
May	1991	53	6	46	3	1	4	8	7	10	6	1
June	1991	51	5	43	4	1	6	7	9	10	5	0
July	1991	49	5	43	4	2	6	8	9	9	5	1
August	1991	49	5	42	3	2	7	10	10	9	5	1
September	1991	48	5	46	3	2	6	10	9	10	5	1
October	1991	47	6	46	2	2	6	10	9	9	5	1
November	1991	48	5	47	2	1	5	8	9	11	6	2
December	1991	47	3	50	2	0	5	9	9	11	7	1

TABLE 42

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low;	Prices	Interest	Borrow in	Times	Good	Prices	Interest	Can't	Uncertain	Bad
		Good Buys	Won't Come	Rate	Advance	Good						
Available	Down	Low	Rising Rates	Prosperity	Investment	High	Credit Tight	To Buy	Future	Investment		
January	1992	45	2	57	2	0	4	6	8	13	8	1
February	1992	44	2	67	3	1	4	5	5	9	7	1
March	1992	43	2	71	3	1	4	4	2	8	7	1
April	1992	45	3	71	3	1	4	5	3	6	7	1
May	1992	43	4	66	3	1	5	6	4	8	8	1
June	1992	44	5	66	3	1	5	6	4	8	6	0
July	1992	42	4	66	4	1	5	7	4	9	7	1
August	1992	42	4	69	3	2	5	6	4	10	6	1
September	1992	41	3	72	3	2	5	4	4	9	6	1
October	1992	39	3	69	3	2	5	3	4	9	6	1
November	1992	35	4	68	6	2	5	4	3	8	6	1
December	1992	36	5	66	7	3	6	4	3	9	8	1
January	1993	41	5	69	8	4	4	3	3	7	6	1
February	1993	44	4	69	7	4	3	3	3	7	7	0
March	1993	41	5	75	5	3	3	3	3	5	6	0
April	1993	37	6	76	5	4	4	4	4	5	6	0
May	1993	33	7	76	3	5	4	5	3	5	6	1
June	1993	32	6	73	3	5	5	8	4	7	6	1
July	1993	30	5	73	4	4	5	7	4	8	7	1
August	1993	30	4	77	4	4	4	8	4	8	6	0
September	1993	31	4	78	4	5	3	5	4	8	7	0
October	1993	30	5	77	3	5	4	5	3	7	6	0
November	1993	29	4	77	4	4	5	4	4	6	5	0
December	1993	27	3	77	4	5	5	5	5	7	4	0
January	1994	28	3	77	5	6	4	4	4	8	5	0
February	1994	29	3	79	6	7	4	4	3	7	4	0
March	1994	29	5	78	10	9	4	2	2	5	3	0
April	1994	27	5	74	16	9	5	4	3	4	1	0
May	1994	22	6	66	20	8	5	4	5	3	1	0
June	1994	19	5	61	22	6	5	6	8	4	1	0
July	1994	17	6	58	23	6	4	6	9	4	1	0
August	1994	21	7	56	23	7	5	6	9	5	2	0
September	1994	21	9	54	24	7	5	5	9	7	2	0
October	1994	22	9	52	23	7	5	5	9	7	3	0
November	1994	19	11	46	25	8	4	6	11	8	4	0
December	1994	19	9	38	27	8	5	6	16	6	3	1
January	1995	17	8	34	26	8	5	9	21	6	3	1
February	1995	17	7	33	25	6	5	8	24	6	3	1
March	1995	16	8	34	23	7	6	9	23	6	3	1
April	1995	17	10	34	21	7	7	7	21	7	4	1
May	1995	18	9	36	19	8	7	9	19	7	4	0
June	1995	21	8	43	13	8	5	9	16	8	4	0
July	1995	20	6	51	10	8	5	9	14	7	3	0
August	1995	22	5	60	7	9	6	8	11	5	3	0
September	1995	24	4	62	6	9	7	8	8	6	2	0
October	1995	27	4	60	7	8	6	7	6	7	2	0
November	1995	27	4	59	6	7	5	7	7	9	2	0
December	1995	28	5	57	5	7	6	8	8	9	2	0

TABLE 42

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey	GOOD TIME TO BUY						BAD TIME TO BUY					
	Prices Low; Good Buys	Prices Won't Come	Interest Rate	Borrow in Advance	Times Good	Good	Prices	Interest Rates High;	Can't Afford	Uncertain Future	Bad Investment	
	Available	Down	Low	Rising Rates	Prosperity	Investment	High	Credit Tight	To Buy	Future	Investment	
January 1996	27	5	58	4	5	6	7	8	9	4	1	
February 1996	26	5	62	4	5	7	5	7	7	4	1	
March 1996	25	6	67	5	4	6	3	6	7	3	1	
April 1996	23	6	65	8	5	7	5	8	8	2	0	
May 1996	23	7	60	9	5	7	8	9	7	1	0	
June 1996	22	6	52	10	6	7	9	11	7	3	0	
July 1996	26	7	51	9	8	5	9	9	7	2	1	
August 1996	26	6	49	11	7	6	8	9	9	3	1	
September 1996	25	7	50	12	7	7	7	9	8	3	0	
October 1996	24	7	49	14	5	8	7	9	7	3	0	
November 1996	24	7	50	11	7	9	6	7	8	3	1	
December 1996	25	8	52	10	7	8	6	6	8	2	1	
January 1997	25	7	55	8	10	8	4	5	7	2	1	
February 1997	26	7	55	8	11	7	5	5	6	1	0	
March 1997	22	6	56	9	12	8	5	5	6	1	0	
April 1997	21	7	48	11	10	9	8	7	6	1	0	
May 1997	20	8	47	12	10	9	8	10	6	1	0	
June 1997	21	8	43	13	10	9	7	9	5	0	0	
July 1997	21	7	47	10	12	8	7	7	5	0	0	
August 1997	21	6	52	8	12	6	5	5	3	1	0	
September 1997	21	6	55	5	12	7	5	5	3	1	0	
October 1997	21	5	57	5	11	7	5	4	2	1	1	
November 1997	20	5	57	5	12	7	6	4	3	1	1	
December 1997	18	6	58	4	11	6	6	5	2	1	1	
January 1998	15	6	61	3	11	6	5	5	2	1	0	
February 1998	13	5	65	2	9	6	5	4	3	1	0	
March 1998	13	4	68	2	12	5	4	2	3	1	0	
April 1998	14	4	69	3	12	4	3	2	3	1	1	
May 1998	18	5	68	4	11	3	4	1	2	1	1	
June 1998	19	5	67	4	12	4	5	1	2	1	0	
July 1998	18	6	68	4	12	5	6	2	2	0	0	
August 1998	15	6	69	3	14	6	6	2	2	1	0	
September 1998	14	5	71	2	12	6	6	2	3	1	0	
October 1998	15	3	75	2	11	5	6	2	3	1	0	
November 1998	14	3	78	2	9	5	5	1	3	1	0	
December 1998	15	2	83	2	10	4	4	1	2	1	0	
January 1999	14	3	79	2	9	4	5	1	2	1	0	
February 1999	14	4	81	3	11	4	5	2	2	1	0	
March 1999	14	5	76	3	11	5	6	4	2	1	0	
April 1999	16	4	76	3	11	7	8	3	2	1	0	
May 1999	16	5	70	4	11	7	9	3	2	1	1	
June 1999	15	6	70	6	11	6	7	2	2	1	0	
July 1999	12	6	67	8	14	5	7	4	2	2	0	
August 1999	12	6	63	10	13	4	7	6	2	2	0	
September 1999	12	5	56	10	15	6	9	7	2	1	0	
October 1999	12	5	52	11	13	7	9	10	2	1	0	
November 1999	14	5	53	11	13	7	9	10	1	1	0	
December 1999	14	6	53	9	13	6	9	11	2	1	0	

TABLE 42

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2000	13	6	49	10	14	7	10	11	2	1	0
February	2000	10	8	43	11	17	8	10	12	3	1	0
March	2000	10	8	40	14	16	8	10	13	3	1	0
April	2000	10	10	38	15	15	6	8	11	3	0	1
May	2000	12	8	36	18	13	5	10	12	2	1	0
June	2000	11	8	32	16	11	5	13	16	3	1	0
July	2000	11	8	31	15	11	7	16	19	3	1	0
August	2000	9	9	32	11	10	8	16	20	3	2	0
September	2000	11	8	37	10	11	10	15	15	2	1	0
October	2000	9	7	37	9	12	9	16	13	3	2	0
November	2000	10	7	41	10	13	9	14	10	3	0	0
December	2000	10	7	39	10	13	7	15	12	3	1	0
January	2001	12	8	44	9	12	6	12	11	3	2	0
February	2001	12	7	48	8	9	5	11	10	4	4	0
March	2001	14	6	58	5	8	6	9	8	4	4	0
April	2001	12	5	62	4	7	5	9	8	4	5	0
May	2001	13	4	63	3	6	5	10	7	5	3	0
June	2001	11	5	62	3	5	5	11	5	6	3	0
July	2001	13	4	61	2	5	5	11	3	6	2	0
August	2001	15	4	62	3	6	7	11	3	5	3	0
September	2001	17	4	63	3	6	6	10	3	5	5	0
October	2001	20	3	69	3	4	5	8	2	6	7	0
November	2001	21	2	73	2	2	3	6	2	5	8	0
December	2001	23	1	77	1	2	4	4	1	5	7	0
January	2002	23	1	77	1	2	4	4	2	6	5	0
February	2002	22	1	72	2	2	6	4	2	7	4	0
March	2002	20	2	70	3	4	6	5	2	7	5	1
April	2002	19	3	70	5	4	6	5	2	6	5	1
May	2002	19	4	71	6	5	5	5	3	4	4	1
June	2002	18	4	67	6	4	6	7	3	5	4	0
July	2002	17	4	65	5	3	7	10	3	5	4	0
August	2002	14	3	65	4	2	9	11	2	7	3	0
September	2002	13	3	69	2	2	9	11	3	7	4	0
October	2002	14	2	71	2	3	8	11	2	6	3	0
November	2002	13	3	72	1	3	8	10	3	5	5	0
December	2002	14	3	72	2	3	9	9	3	4	6	0
January	2003	14	3	74	1	3	9	9	3	4	5	0
February	2003	17	3	75	2	2	9	8	2	4	5	0
March	2003	17	3	74	2	2	8	8	3	6	5	0
April	2003	16	4	74	2	2	7	9	4	6	5	0
May	2003	15	3	75	2	2	7	8	4	6	4	0
June	2003	16	4	77	1	2	6	8	3	6	3	0
July	2003	16	4	79	1	1	6	8	2	6	3	0
August	2003	15	4	79	3	2	5	9	2	7	4	0
September	2003	15	4	75	5	3	6	10	3	7	3	0
October	2003	15	4	71	6	4	6	10	4	7	3	0
November	2003	14	5	70	5	3	6	9	5	6	3	0
December	2003	16	3	75	5	4	6	7	3	5	2	0

TABLE 42

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey	GOOD TIME TO BUY						BAD TIME TO BUY					
	Prices Low; Good Buys	Prices Won't Come	Interest Rate	Borrow in Advance	Times Good	Good	Prices	Interest Rates High; Credit Tight	Can't Afford	Uncertain Future	Bad Investment	
	Available	Down	Low	Rising Rates	Prosperity	Investment	High		To Buy			
January 2004	16	4	75	4	5	8	8	2	5	2	1	
February 2004	17	4	76	3	5	9	8	2	4	2	1	
March 2004	14	5	73	4	4	10	9	3	5	3	1	
April 2004	11	5	71	6	4	8	9	3	6	4	0	
May 2004	11	6	69	11	3	8	9	3	6	4	0	
June 2004	11	6	68	16	3	9	10	3	5	3	0	
July 2004	11	7	66	16	4	11	12	5	3	3	0	
August 2004	11	8	65	15	4	9	12	6	3	3	0	
September 2004	11	7	67	13	5	7	11	6	3	3	0	
October 2004	12	6	69	12	4	6	11	5	5	3	0	
November 2004	12	6	66	11	4	6	15	6	5	3	0	
December 2004	12	7	60	11	5	8	16	6	5	2	0	
January 2005	12	9	56	12	7	10	14	7	4	2	0	
February 2005	11	9	56	11	8	11	13	7	5	2	0	
March 2005	11	9	56	10	7	10	14	8	5	3	0	
April 2005	10	9	56	13	6	11	16	8	4	2	0	
May 2005	8	10	53	15	6	11	16	7	4	2	0	
June 2005	9	9	53	14	6	12	19	6	4	3	0	
July 2005	9	10	51	10	6	12	22	7	5	2	0	
August 2005	11	10	49	8	4	11	24	7	5	2	0	
September 2005	10	10	45	8	4	12	26	8	6	2	0	
October 2005	11	9	42	10	4	12	26	7	7	4	1	
November 2005	12	8	42	11	3	12	26	7	8	4	1	
December 2005	14	9	41	13	4	10	24	8	7	4	1	
January 2006	15	7	39	13	4	10	25	11	8	3	1	
February 2006	13	7	37	12	4	10	26	13	8	3	0	
March 2006	14	6	34	11	4	10	27	13	9	3	0	
April 2006	15	7	34	11	5	9	26	11	8	3	1	
May 2006	17	7	32	12	6	8	25	12	9	3	1	
June 2006	18	7	30	13	5	7	24	16	9	2	1	
July 2006	20	6	27	14	4	9	22	19	9	2	0	
August 2006	23	7	24	13	3	10	21	19	9	2	1	
September 2006	28	4	26	11	4	10	20	18	8	2	1	
October 2006	37	3	27	9	3	7	22	17	7	2	2	
November 2006	43	2	30	6	3	6	21	16	7	2	1	
December 2006	43	2	29	6	1	7	22	14	8	2	1	
January 2007	40	3	31	5	2	7	20	12	8	2	1	
February 2007	40	4	32	5	3	7	19	13	8	1	1	
March 2007	39	5	33	3	3	6	17	13	8	1	1	
April 2007	42	4	31	4	3	6	15	13	9	1	1	
May 2007	40	5	29	4	2	7	18	14	10	1	1	
June 2007	41	4	28	5	2	7	19	16	13	2	1	
July 2007	39	4	26	5	2	7	20	17	13	2	1	
August 2007	41	3	25	5	2	6	16	19	14	3	2	
September 2007	42	3	23	4	2	5	15	20	14	2	1	
October 2007	46	2	23	3	2	4	11	22	15	3	1	
November 2007	49	1	22	1	2	4	13	22	14	3	0	
December 2007	54	1	22	2	1	3	11	20	14	3	1	

TABLE 42

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey	GOOD TIME TO BUY							BAD TIME TO BUY				
	Prices Low; Good Buys	Prices Won't Come	Interest Rate	Borrow in Advance	Times Good	Good	Good	Interest Rates High; Credit Tight	Can't Afford	Uncertain Future	Bad Investment	
	Available	Down	Low	Rising Rates	Prosperity	Investment	High	To Buy	Future	Investment		
January 2008	54	1	21	2	1	2	13	20	14	3	1	
February 2008	57	1	29	2	0	2	10	16	16	2	1	
March 2008	57	1	32	1	0	2	11	16	15	3	1	
April 2008	61	1	36	0	0	3	9	13	14	3	0	
May 2008	63	2	32	1	0	4	9	13	14	3	1	
June 2008	63	2	32	0	0	3	7	12	15	4	1	
July 2008	61	2	28	1	1	2	9	11	17	5	1	
August 2008	63	2	28	1	1	1	8	10	16	5	1	
September 2008	65	2	28	1	1	1	8	9	14	5	1	
October 2008	65	2	25	1	0	2	7	14	12	6	1	
November 2008	64	2	22	1	0	3	6	17	12	6	2	
December 2008	64	2	24	0	0	2	6	19	13	6	2	
January 2009	67	1	31	0	0	2	6	15	14	7	1	
February 2009	67	2	38	0	0	2	6	13	13	9	1	
March 2009	68	1	38	0	0	2	5	12	12	10	1	
April 2009	70	1	41	1	0	2	4	11	11	9	1	
May 2009	72	1	42	1	1	2	3	11	11	9	0	
June 2009	73	1	45	1	1	2	3	9	10	7	0	
July 2009	71	2	43	1	1	1	3	9	11	7	1	
August 2009	70	2	41	1	0	2	4	8	12	6	1	
September 2009	70	2	38	0	1	3	4	7	12	6	1	
October 2009	70	1	39	0	1	3	3	5	11	6	0	
November 2009	68	2	38	1	1	3	2	6	12	5	0	
December 2009	67	2	40	1	1	2	3	7	12	6	1	
January 2010	66	2	38	1	1	2	3	8	14	6	1	
February 2010	67	1	38	1	2	2	3	7	14	6	2	
March 2010	67	1	35	1	1	3	3	6	13	6	2	
April 2010	67	2	35	1	2	3	4	7	12	7	1	
May 2010	64	2	37	1	2	3	5	7	14	7	1	
June 2010	62	1	42	1	2	2	5	7	15	6	1	
July 2010	62	1	48	1	1	3	5	7	13	6	1	
August 2010	68	2	51	0	1	3	4	6	9	6	1	
September 2010	70	2	51	0	0	2	3	6	9	7	1	
October 2010	68	1	50	0	0	1	3	6	11	7	1	
November 2010	63	2	51	0	1	1	3	8	12	8	1	
December 2010	62	2	50	1	1	2	5	9	14	6	1	
January 2011	64	2	50	1	1	2	5	8	13	6	0	
February 2011	65	1	46	2	1	2	5	7	13	6	1	
March 2011	69	2	47	1	1	2	3	8	10	7	0	
April 2011	69	2	47	1	1	2	3	9	10	9	0	
May 2011	70	2	46	1	1	2	3	10	10	7	0	
June 2011	68	2	42	1	1	3	4	9	13	7	1	
July 2011	67	2	39	1	1	3	4	8	14	5	1	
August 2011	64	1	40	1	1	3	6	9	15	6	1	
September 2011	66	0	40	1	1	4	7	11	14	6	1	
October 2011	63	1	43	1	1	5	7	12	13	7	1	
November 2011	65	1	45	1	0	5	6	10	12	7	2	
December 2011	63	1	47	1	1	4	5	9	13	9	2	

TABLE 42

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2012	66	1	49	1	1	3	5	7	11	9	3
February	2012	65	2	51	1	2	3	4	7	11	8	2
March	2012	66	2	51	1	2	2	3	7	11	7	1
April	2012	66	1	50	1	3	3	3	7	12	5	2
May	2012	66	1	50	1	2	3	4	7	11	5	3
June	2012	65	2	52	1	3	3	6	8	10	4	4
July	2012	67	3	52	0	2	3	5	7	7	4	3
August	2012	66	3	51	0	3	2	4	9	8	5	3
September	2012	66	4	52	0	3	2	2	8	8	5	1
October	2012	64	4	55	0	4	1	4	9	10	6	1
November	2012	65	4	57	0	3	2	3	7	8	5	0
December	2012	63	4	57	1	4	3	4	7	10	5	0
January	2013	61	4	56	1	5	4	3	6	8	6	1
February	2013	59	4	55	2	5	4	4	6	10	6	1
March	2013	55	5	56	3	5	3	3	6	10	7	1
April	2013	53	6	57	3	5	4	3	6	10	6	1
May	2013	51	6	58	2	6	4	4	6	7	5	1
June	2013	53	7	58	3	7	5	4	6	7	4	1
July	2013	51	8	54	5	8	4	5	7	8	3	1
August	2013	49	9	52	6	8	4	7	7	9	3	1
September	2013	46	8	50	7	7	5	8	6	10	4	1
October	2013	44	7	50	7	5	4	8	8	10	5	2
November	2013	46	7	51	6	5	4	6	8	10	6	2
December	2013	47	8	52	6	5	4	5	9	8	5	1
January	2014	47	7	54	7	5	5	8	7	9	6	1
February	2014	47	6	53	8	4	4	7	7	8	5	2
March	2014	46	5	54	6	3	5	9	5	9	6	3
April	2014	47	7	54	5	3	5	7	5	10	5	3
May	2014	46	7	55	5	5	5	8	5	11	4	2
June	2014	43	9	54	5	6	5	9	7	10	3	3
July	2014	40	8	53	5	6	6	9	6	9	3	2
August	2014	39	9	52	4	6	7	9	6	9	4	2
September	2014	39	7	50	5	6	7	6	6	10	4	1
October	2014	41	9	49	5	7	7	5	5	11	4	2
November	2014	40	9	51	6	7	8	5	5	11	5	1
December	2014	41	9	53	5	9	9	5	4	9	5	1
January	2015	36	8	57	6	11	7	7	5	8	4	0
February	2015	34	9	56	5	12	6	8	5	7	4	1
March	2015	32	8	55	6	11	5	9	6	7	6	1
April	2015	34	9	52	6	12	7	7	6	6	7	1
May	2015	35	9	53	7	11	6	7	7	6	5	1
June	2015	35	11	51	7	11	8	7	6	7	5	1
July	2015	36	11	51	6	10	6	9	5	7	5	1
August	2015	36	10	50	6	10	7	10	3	7	6	2
September	2015	35	11	49	7	11	6	11	5	8	4	1
October	2015	33	9	49	8	10	5	11	5	9	3	1
November	2015	30	9	48	9	10	5	11	7	9	2	1
December	2015	31	8	50	10	9	6	10	7	8	3	1

TABLE 42

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>				
	<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Good Investment</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Bad Investment</u>
January 2016	32	8	50	9	8	8	11	7	8	3	1
February 2016	35	7	52	8	9	6	11	6	7	4	1
March 2016	32	6	51	7	9	7	14	6	8	4	1
April 2016	31	9	50	7	11	8	12	4	5	6	0
May 2016	28	11	48	8	12	9	13	5	4	6	1
June 2016	26	12	47	9	15	7	12	5	6	6	0
July 2016	26	9	48	8	13	6	14	6	6	5	0
August 2016	25	8	51	7	12	6	14	4	6	5	1
September 2016	25	8	54	6	9	8	15	4	5	5	1
October 2016	25	8	51	7	11	7	14	4	6	5	1
November 2016	25	8	48	7	11	9	12	4	7	6	1
December 2016	24	8	46	11	12	8	12	5	7	7	1
January 2017	23	10	46	16	11	8	11	4	6	6	1
February 2017	23	11	42	20	11	8	13	5	6	5	1
March 2017	23	12	39	21	11	8	12	6	5	5	1
April 2017	19	12	35	19	12	9	15	8	6	7	1
May 2017	18	11	36	17	15	10	13	8	6	5	0
June 2017	18	10	36	16	13	10	16	8	6	6	0
July 2017	19	9	39	14	12	10	18	6	6	5	0
August 2017	21	9	37	11	11	9	22	7	5	5	0
September 2017	20	9	38	11	12	9	23	7	6	4	0
October 2017	19	10	39	8	12	10	22	8	6	4	1
November 2017	16	12	42	10	14	10	19	8	6	4	0
December 2017	18	12	39	9	15	10	19	9	7	4	1
January 2018	18	11	36	10	16	10	20	8	6	5	1
February 2018	20	10	34	10	13	10	21	9	6	5	1
March 2018	18	11	35	14	13	9	21	9	4	5	1
April 2018	18	11	34	15	13	8	21	11	4	4	1
May 2018	15	12	35	16	13	8	22	11	4	3	1
June 2018	15	12	34	15	15	8	24	11	5	3	1
July 2018	15	13	33	13	15	8	25	12	6	3	1
August 2018	15	11	28	12	17	9	27	12	6	3	1
September 2018	14	11	28	11	17	11	25	13	6	3	1
October 2018	12	10	26	13	18	11	25	13	6	3	1
November 2018	15	11	26	14	16	10	25	14	6	3	1
December 2018	17	9	25	13	15	9	27	15	6	3	1
January 2019	18	9	26	13	13	10	25	16	6	5	1
February 2019	17	8	28	11	13	10	25	13	6	6	1
March 2019	16	9	31	11	14	9	24	13	6	6	1
April 2019	16	8	33	9	17	8	26	11	6	6	1
May 2019	14	8	30	9	16	10	25	11	8	5	1
June 2019	14	9	27	6	17	12	24	10	7	5	2
July 2019	14	10	31	6	18	12	21	7	6	4	1
August 2019	16	7	37	3	19	11	23	7	4	5	1
September 2019	15	6	40	3	18	10	25	7	5	6	0
October 2019	15	5	40	2	15	10	30	7	5	7	0
November 2019	15	5	40	2	14	10	29	6	6	7	1
December 2019	15	6	38	2	16	11	30	6	6	6	1

TABLE 42

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2020	14	7	38	3	18	11	26	5	7	6	0
February	2020	12	9	41	2	20	10	26	5	6	7	0
March	2020	12	8	44	1	18	8	25	4	6	11	0
April	2020	17	6	43	0	12	4	24	5	11	14	1
May	2020	24	3	40	0	6	3	21	6	16	16	1
June	2020	28	2	42	0	3	3	17	6	20	15	1
July	2020	27	2	46	0	4	5	16	7	20	14	0
August	2020	23	2	48	1	5	5	17	6	17	15	0
September	2020	22	2	47	1	5	4	20	5	16	14	0
October	2020	21	3	49	1	6	5	19	4	13	14	1
November	2020	20	4	50	1	8	7	22	3	13	12	1
December	2020	18	5	50	1	7	6	23	3	14	10	1
January	2021	16	4	48	1	6	6	25	4	14	10	0
February	2021	14	4	46	1	5	4	27	5	14	11	1
March	2021	12	4	43	2	5	5	31	6	11	11	1
April	2021	13	6	43	3	6	6	35	5	9	9	1
May	2021	12	6	38	3	8	5	44	5	8	7	1
June	2021	11	6	32	2	8	4	54	6	8	5	1
July	2021	7	6	24	1	6	3	64	7	9	4	1
August	2021	6	6	21	2	4	3	69	7	9	4	1
September	2021	5	6	21	3	4	4	72	5	9	6	1
October	2021	4	6	25	3	4	4	71	6	9	5	1
November	2021	6	5	26	3	4	5	68	7	10	5	1
December	2021	5	7	27	4	4	7	64	9	9	4	1
January	2022	6	8	22	5	4	8	63	9	10	5	1
February	2022	5	8	21	7	5	8	62	11	12	6	1
March	2022	4	7	17	7	4	7	64	14	11	7	2
April	2022	2	7	15	7	3	4	69	20	11	7	3
May	2022	2	6	8	6	2	5	74	27	8	6	3
June	2022	2	5	6	4	2	5	76	36	9	4	2
July	2022	3	4	4	3	2	5	76	42	9	5	1
August	2022	3	4	3	3	3	5	72	48	10	5	1
September	2022	5	4	3	5	2	4	69	49	10	5	1
October	2022	4	4	2	6	2	3	66	55	9	5	2
November	2022	5	3	2	5	1	4	62	60	9	6	2
December	2022	4	3	2	4	2	4	60	66	10	7	2
January	2023	6	3	3	3	2	6	57	63	10	5	2
February	2023	7	3	4	3	2	5	56	60	11	5	1
March	2023	8	3	4	3	2	5	54	58	12	4	1
April	2023	7	4	5	2	2	4	52	58	12	5	1
May	2023	5	3	4	2	2	5	53	62	11	5	1
June	2023	5	4	3	1	2	5	53	65	11	5	1
July	2023	6	6	3	3	2	6	53	64	13	4	1
August	2023	6	7	3	3	2	5	54	62	14	3	1
September	2023	5	7	2	3	2	6	55	62	12	3	1
October	2023	4	6	2	2	2	4	57	66	10	3	1
November	2023	3	6	3	3	2	5	55	70	8	3	1
December	2023	3	5	3	2	1	4	54	71	8	3	1

TABLE 42

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2024	3	5	4	2	0	6	53	69	7	3	1
February	2024	5	5	7	2	0	5	54	66	9	3	0
March	2024	5	6	7	2	1	6	55	62	13	3	0
April	2024	6	5	7	1	2	6	56	63	14	3	0
May	2024	4	4	4	0	2	5	60	65	13	2	0
June	2024	3	3	4	1	2	4	60	67	9	2	1
July	2024	3	3	3	1	0	3	61	65	8	2	1
August	2024	2	2	2	0	0	3	59	66	7	2	1
September	2024	3	2	3	0	1	2	57	66	8	3	1
October	2024	2	1	4	0	1	2	56	67	9	3	0
November	2024	4	2	5	0	0	1	53	62	9	3	0
December	2024	4	3	6	1	0	2	53	56	8	2	0
January	2025	4	3	5	1	0	2	51	53	8	3	0
February	2025	2	3	5	2	0	3	49	53	7	6	0
March	2025	2	3	4	1	1	2	49	53	8	8	0
April	2025	2	3	4	1	1	1	49	50	7	12	0
May	2025	2	3	3	1	1	1	50	49	8	12	1
June	2025	4	3	3	1	0	2	47	49	9	12	0
July	2025	6	3	2	1	1	3	47	50	9	9	1
August	2025	7	2	2	1	1	3	47	52	11	7	1
September	2025	7	2	4	1	1	2	48	53	11	8	1
October	2025	6	2	5	1	0	1	48	53	11	9	1
November	2025	4	2	6	1	0	2	48	48	11	10	1
December	2025	5	2	5	1	0	2	47	45	11	11	1
January	2026	4	3	5	1	1	2	49	44	13	10	0
February	2026	7	3	5	0	1	2	47	43	13	10	0

**TABLE 43**  
**SELLING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

The question was: "Generally speaking, do you think now is a good time or a bad time to sell a house?"

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 1993	32	5	62	100	70	646
February 1993	33	5	62	100	71	648
March 1993	38	4	58	100	80	649
April 1993	42	4	54	100	88	630
May 1993	47	4	49	100	97	620
June 1993	46	4	49	100	97	616
July 1993	44	5	51	100	93	646
August 1993	44	5	51	100	93	654
September 1993	44	6	50	100	94	660
October 1993	45	5	51	100	94	638
November 1993	45	5	50	100	95	637
December 1993	46	4	50	100	96	646
January 1994	46	5	49	100	97	655
February 1994	46	5	49	100	97	644
March 1994	48	4	48	100	101	635
April 1994	53	4	43	100	109	623
May 1994	55	5	41	100	114	628
June 1994	56	5	39	100	117	626
July 1994	56	4	40	100	115	638
August 1994	54	4	43	100	111	636
September 1994	52	4	44	100	108	638
October 1994	52	4	45	100	107	636
November 1994	51	5	45	100	106	633
December 1994	50	4	45	100	105	617
January 1995	50	4	46	100	104	615
February 1995	52	3	45	100	107	622
March 1995	51	4	45	100	105	629
April 1995	49	4	47	100	102	630
May 1995	48	4	49	100	99	624
June 1995	50	4	46	100	103	624
July 1995	54	3	43	100	111	620
August 1995	54	5	42	100	112	616
September 1995	53	3	44	100	109	612
October 1995	49	4	47	100	102	621
November 1995	46	3	51	100	96	623
December 1995	44	4	52	100	92	624
January 1996	44	5	51	100	93	603
February 1996	47	5	47	100	100	597
March 1996	51	4	44	100	107	594
April 1996	55	4	41	100	114	613
May 1996	57	5	38	100	119	639
June 1996	55	6	39	100	116	646
July 1996	52	5	43	100	109	639
August 1996	50	4	46	100	104	618
September 1996	50	4	46	100	105	613
October 1996	51	5	44	100	107	636
November 1996	51	5	44	100	107	647
December 1996	49	5	47	100	102	679
January 1997	49	4	47	100	102	651

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**TABLE 43**  
**SELLING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1997	48	4	48	100	101	646
March 1997	51	6	43	100	108	632
April 1997	54	6	40	100	114	647
May 1997	57	6	37	100	121	646
June 1997	60	6	34	100	126	662
July 1997	61	5	34	100	127	657
August 1997	60	5	35	100	125	651
September 1997	59	6	36	100	123	638
October 1997	58	7	35	100	123	642
November 1997	59	7	34	100	125	640
December 1997	57	7	36	100	121	659
January 1998	57	7	36	100	120	659
February 1998	59	7	35	100	124	682
March 1998	65	7	28	100	137	648
April 1998	69	6	25	100	144	649
May 1998	69	8	23	100	147	630
June 1998	69	9	23	100	146	638
July 1998	69	9	22	100	147	639
August 1998	69	8	23	100	147	664
September 1998	69	9	23	100	146	654
October 1998	67	10	24	100	143	637
November 1998	66	9	25	100	141	632
December 1998	66	7	27	100	139	637
January 1999	65	7	28	100	138	656
February 1999	67	7	26	100	140	642
March 1999	70	7	23	100	148	634
April 1999	70	7	23	100	148	627
May 1999	73	7	21	100	152	653
June 1999	71	7	21	100	150	669
July 1999	75	7	17	100	158	698
August 1999	72	7	21	100	151	681
September 1999	71	7	22	100	149	658
October 1999	66	7	27	100	139	634
November 1999	66	7	27	100	139	630
December 1999	62	8	30	100	132	643
January 2000	63	8	28	100	135	656
February 2000	64	8	28	100	136	665
March 2000	67	7	26	100	142	662
April 2000	68	7	25	100	144	642
May 2000	71	7	22	100	149	623
June 2000	73	7	20	100	152	616
July 2000	74	6	20	100	154	604
August 2000	73	6	21	100	151	610
September 2000	69	6	25	100	144	638
October 2000	65	7	28	100	137	662
November 2000	64	7	29	100	135	678
December 2000	62	7	32	100	130	661
January 2001	61	6	33	100	128	656
February 2001	59	6	34	100	125	637
March 2001	62	7	31	100	131	673
April 2001	63	5	31	100	132	682

**TABLE 43**  
**SELLING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2001	63	7	30	100	134	709
June 2001	63	7	30	100	133	685
July 2001	62	9	28	100	134	676
August 2001	63	8	29	100	133	643
September 2001	58	9	32	100	126	657
October 2001	52	10	38	100	114	654
November 2001	44	10	47	100	97	669
December 2001	43	8	50	100	93	660
January 2002	45	6	49	100	95	648
February 2002	46	6	48	100	98	657
March 2002	50	7	43	100	107	644
April 2002	52	10	39	100	113	659
May 2002	56	11	33	100	123	634
June 2002	58	11	31	100	127	643
July 2002	60	9	31	100	130	640
August 2002	60	10	30	100	131	662
September 2002	59	10	30	100	129	656
October 2002	56	12	32	100	125	658
November 2002	58	10	32	100	125	642
December 2002	57	10	33	100	124	640
January 2003	57	8	35	100	122	643
February 2003	58	7	36	100	122	673
March 2003	56	5	39	100	117	695
April 2003	58	5	37	100	120	687
May 2003	58	6	35	100	123	668
June 2003	62	7	31	100	130	640
July 2003	64	6	30	100	133	644
August 2003	64	5	30	100	134	664
September 2003	63	6	30	100	133	689
October 2003	62	6	31	100	131	693
November 2003	62	6	32	100	130	671
December 2003	64	5	31	100	132	673
January 2004	65	5	30	100	135	682
February 2004	66	6	28	100	137	672
March 2004	69	5	25	100	144	659
April 2004	69	6	25	100	144	638
May 2004	73	4	23	100	149	631
June 2004	75	4	21	100	154	637
July 2004	77	4	19	100	158	648
August 2004	76	5	20	100	156	664
September 2004	71	4	24	100	147	646
October 2004	71	3	25	100	146	634
November 2004	70	4	26	100	143	648
December 2004	70	6	25	100	145	643
January 2005	69	6	25	100	145	624
February 2005	69	6	25	100	144	620
March 2005	69	6	25	100	143	611
April 2005	70	6	23	100	147	635
May 2005	74	5	22	100	152	626
June 2005	74	5	21	100	153	626
July 2005	74	4	22	100	151	623

**TABLE 43**  
**SELLING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2005	73	5	22	100	152	617
September 2005	73	4	23	100	151	633
October 2005	70	5	25	100	146	640
November 2005	67	4	29	100	138	627
December 2005	65	4	32	100	133	625
January 2006	63	3	34	100	129	614
February 2006	64	3	33	100	131	635
March 2006	64	2	33	100	131	641
April 2006	64	3	33	100	131	633
May 2006	61	3	36	100	125	607
June 2006	56	4	40	100	116	596
July 2006	54	4	42	100	111	603
August 2006	48	5	47	100	101	623
September 2006	46	5	49	100	97	619
October 2006	39	4	57	100	82	594
November 2006	32	3	64	100	68	588
December 2006	28	3	69	100	58	592
January 2007	28	4	68	100	59	623
February 2007	30	4	66	100	64	619
March 2007	31	4	64	100	67	601
April 2007	31	4	65	100	66	590
May 2007	31	4	65	100	67	579
June 2007	32	4	65	100	67	602
July 2007	31	3	67	100	64	606
August 2007	27	2	71	100	57	603
September 2007	23	1	76	100	47	589
October 2007	17	3	80	100	37	586
November 2007	15	3	83	100	32	586
December 2007	12	3	86	100	26	571
January 2008	11	2	87	100	24	557
February 2008	10	2	88	100	23	575
March 2008	10	3	87	100	23	591
April 2008	9	3	88	100	22	600
May 2008	8	2	90	100	18	576
June 2008	7	1	92	100	14	568
July 2008	7	1	92	100	14	540
August 2008	7	1	92	100	15	567
September 2008	7	1	92	100	15	568
October 2008	7	1	92	100	15	600
November 2008	5	1	94	100	12	582
December 2008	5	1	95	100	10	601
January 2009	4	0	96	100	7	586
February 2009	4	0	97	100	7	602
March 2009	3	0	97	100	6	563
April 2009	3	0	96	100	7	565
May 2009	4	0	95	100	9	555
June 2009	7	0	93	100	14	576
July 2009	7	0	92	100	15	589
August 2009	6	1	93	100	13	581
September 2009	5	1	94	100	12	578
October 2009	7	1	93	100	14	538

**TABLE 43**  
**SELLING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2009	9	1	90	100	19	545
December 2009	8	1	91	100	17	520
January 2010	7	1	91	100	16	535
February 2010	6	1	93	100	13	514
March 2010	8	2	90	100	17	530
April 2010	8	3	90	100	18	522
May 2010	9	3	88	100	21	522
June 2010	9	2	89	100	20	522
July 2010	11	1	88	100	22	532
August 2010	9	1	91	100	18	531
September 2010	6	1	93	100	14	523
October 2010	3	1	96	100	8	527
November 2010	5	1	93	100	12	532
December 2010	6	2	92	100	14	537
January 2011	7	2	91	100	16	520
February 2011	7	1	92	100	15	505
March 2011	6	1	92	100	14	476
April 2011	6	1	93	100	13	493
May 2011	5	2	93	100	12	493
June 2011	6	2	92	100	14	505
July 2011	7	2	91	100	15	478
August 2011	7	1	91	100	16	482
September 2011	8	1	92	100	16	469
October 2011	8	1	91	100	17	489
November 2011	8	1	91	100	16	465
December 2011	7	1	92	100	15	456
January 2012	7	1	92	100	15	438
February 2012	7	1	92	100	15	468
March 2012	7	0	92	100	15	486
April 2012	9	0	91	100	18	509
May 2012	11	0	89	100	22	499
June 2012	11	1	88	100	22	495
July 2012	11	1	87	100	24	480
August 2012	12	2	86	100	26	478
September 2012	15	2	83	100	32	470
October 2012	17	2	81	100	36	478
November 2012	18	3	80	100	38	485
December 2012	19	3	79	100	40	474
January 2013	18	3	79	100	39	459
February 2013	19	2	79	100	39	451
March 2013	21	1	78	100	43	483
April 2013	26	2	72	100	54	472
May 2013	30	3	68	100	62	465
June 2013	34	5	61	100	72	440
July 2013	35	5	61	100	74	470
August 2013	37	5	58	100	79	471
September 2013	36	3	61	100	75	475
October 2013	39	2	59	100	80	436
November 2013	36	3	61	100	75	430
December 2013	37	4	59	100	77	421

## AGE 35 TO 54

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**TABLE 43**  
**SELLING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2014	35	5	60	100	76	418
February 2014	39	5	56	100	84	410
March 2014	39	3	57	100	82	410
April 2014	38	3	60	100	78	414
May 2014	38	2	60	100	78	417
June 2014	40	4	55	100	85	415
July 2014	44	5	51	100	93	412
August 2014	46	6	49	100	97	413
September 2014	47	4	49	100	98	420
October 2014	47	4	49	100	98	434
November 2014	47	2	51	100	96	433
December 2014	48	3	49	100	100	425
January 2015	50	2	48	100	102	443
February 2015	51	3	46	100	105	456
March 2015	49	3	48	100	101	487
April 2015	50	5	45	100	106	484
May 2015	51	5	44	100	107	486
June 2015	54	5	42	100	112	467
July 2015	55	4	41	100	114	465
August 2015	56	3	41	100	116	474
September 2015	57	3	40	100	117	477
October 2015	54	4	43	100	111	484
November 2015	53	4	43	100	110	488
December 2015	52	5	43	100	110	516
January 2016	56	4	40	100	115	508
February 2016	59	4	36	100	123	499
March 2016	62	3	35	100	127	485
April 2016	62	3	34	100	128	486
May 2016	62	3	35	100	127	469
June 2016	63	5	32	100	131	467
July 2016	65	4	31	100	134	471
August 2016	66	4	30	100	137	511
September 2016	66	3	31	100	135	533
October 2016	63	3	34	100	129	538
November 2016	61	4	35	100	126	547
December 2016	61	5	34	100	127	560
January 2017	62	5	33	100	129	580
February 2017	63	3	33	100	130	575
March 2017	66	3	32	100	134	576
April 2017	69	3	28	100	140	572
May 2017	73	3	24	100	149	563
June 2017	76	3	22	100	154	559
July 2017	76	2	22	100	154	562
August 2017	74	2	24	100	150	572
September 2017	72	3	25	100	147	592
October 2017	72	2	26	100	146	588
November 2017	71	3	26	100	144	562
December 2017	69	3	27	100	142	548
January 2018	68	4	28	100	140	537
February 2018	69	5	26	100	143	552
March 2018	73	4	23	100	150	545

## AGE 35 TO 54

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**TABLE 43**  
**SELLING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 2018	77	4	19	100	158	553
May 2018	78	3	19	100	159	547
June 2018	77	3	20	100	157	554
July 2018	75	2	22	100	153	565
August 2018	74	2	24	100	151	562
September 2018	73	3	24	100	150	553
October 2018	74	4	23	100	151	558
November 2018	73	4	23	100	150	570
December 2018	73	3	24	100	149	572
January 2019	70	3	27	100	143	568
February 2019	70	4	26	100	144	572
March 2019	71	4	26	100	145	599
April 2019	74	3	22	100	152	602
May 2019	76	4	21	100	155	616
June 2019	75	4	21	100	154	574
July 2019	76	4	20	100	156	570
August 2019	74	4	22	100	152	578
September 2019	73	4	23	100	150	599
October 2019	73	4	23	100	150	603
November 2019	74	3	23	100	151	579
December 2019	74	3	23	100	151	565
January 2020	73	4	23	100	150	553
February 2020	75	4	21	100	154	577
March 2020	73	4	23	100	150	601
April 2020	57	3	41	100	116	591
May 2020	42	2	56	100	86	586
June 2020	34	1	64	100	70	565
July 2020	42	2	56	100	86	576
August 2020	50	2	48	100	102	602
September 2020	57	3	41	100	116	607
October 2020	63	2	35	100	127	596
November 2020	64	3	33	100	131	564
December 2020	61	3	36	100	125	545
January 2021	59	3	38	100	121	575
February 2021	61	3	36	100	125	559
March 2021	67	2	31	100	136	591
April 2021	72	1	27	100	145	580
May 2021	76	2	22	100	154	601
June 2021	78	2	20	100	159	573
July 2021	80	2	18	100	163	587
August 2021	82	2	17	100	165	574
September 2021	81	2	17	100	164	611
October 2021	82	1	16	100	166	613
November 2021	79	2	19	100	160	616
December 2021	80	2	18	100	162	563
January 2022	78	3	19	100	160	573
February 2022	80	3	17	100	163	588
March 2022	80	2	18	100	162	634
April 2022	81	1	17	100	164	594
May 2022	80	2	18	100	162	580
June 2022	81	2	17	100	163	551

AGE 35 TO 54

**TABLE 43**  
**SELLING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Time</u>	<u>Uncertain</u>	<u>Bad Time</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2022	76	3	21	100	155	579
August 2022	73	2	26	100	147	594
September 2022	69	3	28	100	141	607
October 2022	67	2	31	100	136	575
November 2022	62	3	36	100	126	572
December 2022	58	2	40	100	118	550
January 2023	54	3	43	100	111	570
February 2023	53	3	44	100	109	550
March 2023	55	3	43	100	112	580
April 2023	57	3	40	100	117	566
May 2023	59	3	38	100	121	566
June 2023	57	5	38	100	119	553
July 2023	56	6	38	100	119	542
August 2023	61	5	34	100	127	526
September 2023	62	3	35	100	127	549
October 2023	60	2	37	100	123	542
November 2023	55	2	43	100	113	559
December 2023	54	3	43	100	111	538
January 2024	57	3	41	100	116	542
February 2024	58	4	38	100	120	529
March 2024	59	3	38	100	121	528
April 2024	59	3	37	100	122	586
May 2024	61	2	37	100	124	694
June 2024	62	2	36	100	126	768
July 2024	60	2	38	100	122	737
August 2024	59	2	39	100	120	730
September 2024	57	2	42	100	115	686
October 2024	58	3	39	100	119	705
November 2024	55	3	42	100	113	611
December 2024	54	4	41	100	113	585
January 2025	52	4	44	100	108	604
February 2025	53	4	42	100	111	630
March 2025	53	4	42	100	111	794
April 2025	52	4	44	100	109	828
May 2025	52	3	45	100	107	903
June 2025	51	2	47	100	104	810
July 2025	49	2	49	100	100	848
August 2025	49	2	49	100	100	804
September 2025	47	2	51	100	96	834
October 2025	48	2	50	100	98	810
November 2025	43	3	54	100	90	840
December 2025	43	3	54	100	89	802
January 2026	42	2	56	100	86	817
February 2026	43	2	55	100	88	822

TABLE 44

**SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Response to the query: "Why do you say so?" following the question on Table 43.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO SELL						BAD TIME TO SELL				
<u>Date of Survey</u>		<u>Prices High</u>	<u>Prices</u>	<u>Interest</u>	<u>Sell in</u>	<u>Times</u>	<u>Make</u>	<u>Prices</u>	<u>Interest</u>	<u>Can't</u>	<u>Uncertain</u>	<u>Lose</u>
		<u>Good Sales</u>	<u>Won't Go</u>	<u>Rate</u>	<u>Advance</u>	<u>Good</u>	<u>Money</u>	<u>Low</u>	<u>Rates High;</u>	<u>Afford</u>	<u>Future</u>	<u>Money</u>
		<u>Available</u>	<u>Up</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosperity</u>			<u>Credit Tight</u>	<u>To Buy</u>		
January	1993	13	3	16	1	8	2	41	8	16	7	20
February	1993	10	3	17	1	10	2	41	8	15	7	19
March	1993	11	3	22	1	14	1	41	6	14	6	17
April	1993	10	2	25	1	18	2	40	5	12	6	17
May	1993	12	3	28	1	18	2	37	4	11	4	17
June	1993	13	2	27	1	17	3	38	5	11	6	16
July	1993	14	1	27	1	18	3	38	5	13	6	13
August	1993	14	1	28	1	18	3	38	7	11	6	12
September	1993	14	2	30	1	19	2	36	6	12	4	12
October	1993	13	2	30	1	18	2	36	7	14	4	12
November	1993	11	2	32	1	20	2	34	6	16	3	12
December	1993	9	1	33	1	22	3	32	6	16	3	12
January	1994	9	1	32	1	22	3	33	5	14	3	12
February	1994	9	1	31	2	22	3	35	6	12	2	12
March	1994	12	2	31	3	21	2	35	8	9	2	12
April	1994	11	3	33	5	21	2	30	8	10	2	11
May	1994	12	4	32	8	20	2	27	9	8	2	10
June	1994	12	4	30	8	21	2	26	7	9	2	9
July	1994	14	4	29	6	22	2	26	8	8	2	9
August	1994	13	3	27	6	23	3	28	8	9	2	9
September	1994	13	3	25	6	23	3	30	10	9	2	9
October	1994	12	3	24	7	23	4	33	9	10	2	10
November	1994	12	3	21	6	22	3	30	11	10	2	10
December	1994	13	3	20	6	21	3	27	11	12	3	9
January	1995	13	2	19	7	20	4	24	15	11	3	9
February	1995	13	2	17	9	22	4	23	14	11	2	9
March	1995	11	2	16	8	22	5	23	16	12	2	9
April	1995	10	3	16	6	22	4	23	15	13	4	9
May	1995	9	2	17	4	20	3	24	15	14	4	10
June	1995	12	2	19	3	20	4	24	11	12	4	11
July	1995	13	2	24	3	21	4	25	9	11	3	10
August	1995	14	2	26	2	23	4	28	5	10	2	10
September	1995	14	3	27	2	24	3	31	4	10	1	10
October	1995	14	2	25	2	21	2	33	4	11	1	11
November	1995	13	3	24	2	18	2	32	5	10	2	12
December	1995	13	2	22	1	18	2	32	6	10	2	11
January	1996	12	2	22	2	19	2	29	5	11	3	9
February	1996	14	1	27	3	18	3	27	5	12	3	9
March	1996	12	1	31	4	18	2	26	6	12	4	8
April	1996	12	1	32	4	19	3	26	7	11	4	7
May	1996	11	1	28	3	20	4	24	7	9	3	7
June	1996	12	1	24	3	21	4	24	5	9	2	7
July	1996	12	1	23	3	21	3	27	4	10	3	8

TABLE 44

**SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey	GOOD TIME TO SELL						BAD TIME TO SELL				
	Prices High	Prices	Interest	Sell in	Times	Make	Prices	Interest	Can't	Uncertain	Lose
	Good Sales	Won't Go	Rate	Advance	Good						
<u>Available</u>	<u>Up</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Money</u>	<u>Low</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Money</u>	
August 1996	11	1	21	5	21	3	30	5	12	2	8
September 1996	12	1	22	3	19	3	30	5	11	2	8
October 1996	13	1	22	3	16	3	27	6	10	1	6
November 1996	14	1	23	2	15	3	26	5	9	1	7
December 1996	12	1	22	2	16	2	25	4	9	1	8
January 1997	10	1	21	1	19	3	25	4	8	1	9
February 1997	10	1	20	1	22	3	26	5	9	1	7
March 1997	11	2	21	2	22	4	26	5	10	1	5
April 1997	12	1	20	3	22	4	24	6	10	1	5
May 1997	11	1	22	4	22	4	21	6	7	2	6
June 1997	12	1	21	3	24	3	20	5	7	2	5
July 1997	10	1	20	2	26	3	20	3	6	1	4
August 1997	9	1	19	1	26	4	21	4	7	1	4
September 1997	9	0	21	1	25	4	21	4	5	1	3
October 1997	10	0	22	1	24	4	21	4	5	1	3
November 1997	13	0	22	1	25	3	19	2	4	1	3
December 1997	11	1	20	1	24	3	19	2	4	1	3
January 1998	10	1	24	1	24	2	17	3	4	1	2
February 1998	9	1	27	1	23	2	16	3	4	1	2
March 1998	10	0	32	0	26	3	14	3	4	1	1
April 1998	10	0	32	1	26	4	12	3	4	0	3
May 1998	10	0	31	1	25	4	12	2	4	0	3
June 1998	12	0	29	1	23	3	11	2	3	0	4
July 1998	14	0	32	0	23	2	10	1	3	0	4
August 1998	14	1	33	0	25	1	11	1	2	1	3
September 1998	13	1	32	0	25	2	12	2	2	1	3
October 1998	13	2	29	0	24	3	14	2	2	1	2
November 1998	13	2	32	0	21	4	13	3	1	1	3
December 1998	13	1	34	0	18	3	13	3	2	2	2
January 1999	13	0	35	0	18	3	11	3	2	1	3
February 1999	13	0	35	0	22	2	12	3	3	1	2
March 1999	14	0	35	1	25	3	11	3	3	0	3
April 1999	14	0	32	1	26	3	12	4	3	0	2
May 1999	16	1	31	1	24	4	11	3	3	1	2
June 1999	16	1	28	1	23	3	12	3	3	1	2
July 1999	19	1	30	2	23	3	11	3	2	1	2
August 1999	19	1	28	2	23	2	11	4	2	1	2
September 1999	23	1	27	3	24	3	9	6	2	1	2
October 1999	23	0	22	3	24	3	9	7	2	2	2
November 1999	22	0	22	2	25	3	10	7	2	1	2
December 1999	17	1	20	2	26	3	11	7	2	1	2
January 2000	15	1	20	3	27	4	10	7	1	1	1
February 2000	16	0	17	4	28	4	7	7	2	1	1
March 2000	18	0	16	5	27	4	7	6	3	1	1
April 2000	18	0	15	4	28	4	6	6	4	1	1
May 2000	19	0	16	5	29	3	6	7	4	1	1
June 2000	21	0	14	5	30	3	6	7	4	1	1

TABLE 44

**SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey	GOOD TIME TO SELL						BAD TIME TO SELL				
	Prices High	Prices	Interest	Sell in	Times	Make	Prices	Interest	Can't	Uncertain	Lose
	Good Sales	Won't Go	Rate	Advance	Good						
Available	Up	Low	Rising Rates	Prosperity	Money	Low	Credit Tight	To Buy	Future	Money	
July 2000	23	0	13	6	26	2	6	7	4	0	1
August 2000	26	0	12	4	25	3	6	7	5	0	1
September 2000	23	0	14	3	25	3	7	7	4	0	1
October 2000	22	0	14	3	25	3	7	7	6	0	2
November 2000	20	0	16	3	23	2	6	6	6	0	1
December 2000	21	1	15	2	21	2	7	7	6	1	1
January 2001	20	1	18	2	19	3	8	8	6	2	1
February 2001	20	1	21	1	15	3	10	7	6	3	2
March 2001	19	2	28	2	13	2	9	6	6	3	2
April 2001	18	2	31	1	13	2	11	6	9	3	1
May 2001	16	1	31	1	13	3	12	5	10	3	1
June 2001	17	1	30	1	12	3	14	5	11	2	1
July 2001	20	2	30	0	11	4	14	4	8	3	2
August 2001	25	2	28	0	11	5	15	3	8	2	2
September 2001	23	1	29	0	10	5	16	3	7	5	2
October 2001	19	1	29	0	8	4	17	4	10	8	2
November 2001	10	1	30	0	6	2	19	5	10	12	2
December 2001	10	1	30	0	4	2	21	6	14	11	3
January 2002	9	1	31	0	4	2	23	6	15	8	2
February 2002	10	1	29	0	5	2	23	7	15	7	2
March 2002	12	1	31	1	6	2	21	5	15	6	2
April 2002	12	1	32	2	6	2	20	4	14	5	2
May 2002	12	1	36	2	6	2	17	3	15	3	2
June 2002	15	1	33	2	6	2	16	3	12	3	2
July 2002	18	1	32	1	6	2	13	3	12	3	2
August 2002	21	1	29	1	8	3	13	5	10	3	3
September 2002	19	1	31	1	7	4	14	4	12	2	3
October 2002	18	2	31	1	7	4	14	5	13	2	3
November 2002	16	2	36	0	5	3	13	4	13	3	1
December 2002	17	2	34	0	6	3	13	5	11	5	1
January 2003	17	1	35	0	5	4	15	3	11	6	1
February 2003	19	1	35	0	6	4	16	3	11	6	1
March 2003	17	1	35	0	5	4	16	5	12	8	2
April 2003	17	1	34	1	6	4	13	5	12	8	2
May 2003	16	1	36	1	6	4	13	4	12	7	1
June 2003	18	0	37	1	7	4	14	3	12	4	1
July 2003	18	0	40	0	5	5	15	3	10	4	2
August 2003	20	1	37	0	6	5	15	4	10	3	3
September 2003	18	1	36	1	7	5	14	4	10	3	3
October 2003	18	1	35	1	9	4	14	3	10	2	2
November 2003	17	1	37	1	8	4	13	3	10	2	1
December 2003	19	1	39	0	10	4	13	3	10	2	1
January 2004	19	1	37	0	11	5	12	4	10	2	2
February 2004	20	1	37	0	11	5	11	4	11	2	2
March 2004	21	1	37	1	10	7	9	4	9	1	2
April 2004	22	1	36	2	11	6	10	3	11	1	1
May 2004	24	1	35	3	11	7	9	4	9	1	2

TABLE 44

**SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
June	2004	24	1	36	5	12	7	9	3	9	1	1
July	2004	26	2	39	6	10	7	9	5	6	1	2
August	2004	26	2	37	5	12	6	9	4	5	2	1
September	2004	26	1	34	5	12	5	9	5	7	2	2
October	2004	28	1	34	4	11	5	10	4	7	2	1
November	2004	28	1	32	3	11	7	10	4	8	2	1
December	2004	28	1	30	3	11	8	10	3	7	2	1
January	2005	26	1	27	2	13	10	10	3	7	1	1
February	2005	26	1	28	2	14	9	10	3	7	1	2
March	2005	26	2	28	2	14	8	9	2	9	1	1
April	2005	27	3	30	4	13	8	8	2	9	2	1
May	2005	28	4	28	6	12	8	8	2	8	2	1
June	2005	31	3	27	6	11	8	8	3	9	1	0
July	2005	33	2	22	4	12	7	7	3	8	1	1
August	2005	34	3	21	3	12	8	7	2	7	1	0
September	2005	32	4	20	4	10	8	8	2	7	1	0
October	2005	31	6	21	5	9	9	10	2	8	2	0
November	2005	29	6	21	5	8	8	11	4	9	2	0
December	2005	27	6	20	5	10	8	12	4	9	2	0
January	2006	26	5	19	4	10	6	13	5	8	2	1
February	2006	26	6	17	4	10	8	12	4	8	3	1
March	2006	26	5	17	3	9	7	13	5	8	3	1
April	2006	24	5	17	3	9	8	13	5	9	3	1
May	2006	23	4	13	4	10	7	14	7	10	3	1
June	2006	21	4	11	5	9	6	16	6	12	3	1
July	2006	18	3	10	6	9	6	18	8	11	3	1
August	2006	15	3	11	6	8	6	22	8	12	3	1
September	2006	14	5	10	4	9	7	27	10	12	2	1
October	2006	11	5	9	2	8	6	36	11	13	2	2
November	2006	10	5	7	1	6	4	43	12	14	2	2
December	2006	9	4	6	1	5	4	47	12	15	2	3
January	2007	10	3	6	1	5	4	45	9	17	2	3
February	2007	9	2	7	1	7	4	43	6	17	1	4
March	2007	8	2	9	1	7	4	40	5	17	2	4
April	2007	9	1	7	1	9	3	41	7	18	2	4
May	2007	8	1	6	1	9	5	41	8	17	2	4
June	2007	10	3	6	1	9	5	43	8	19	3	4
July	2007	9	4	5	1	8	5	43	8	19	3	4
August	2007	7	4	5	1	7	3	45	11	21	3	3
September	2007	4	3	3	1	5	3	45	12	21	2	4
October	2007	3	2	3	0	3	2	48	14	21	2	5
November	2007	3	2	3	0	3	2	52	14	21	4	6
December	2007	2	2	3	0	2	1	56	13	23	5	5
January	2008	2	1	3	0	2	1	55	12	28	5	6
February	2008	2	1	2	0	2	1	56	12	28	4	6
March	2008	2	1	2	0	2	0	56	11	28	4	7
April	2008	2	1	2	0	2	0	62	9	24	6	7

TABLE 44

**SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
May	2008	2	1	2	0	1	0	63	7	27	7	7
June	2008	2	1	1	0	1	0	64	6	29	6	7
July	2008	1	1	1	0	1	1	60	6	32	5	9
August	2008	1	1	1	0	2	1	61	8	30	4	10
September	2008	1	1	1	0	2	1	63	10	27	6	10
October	2008	1	1	1	0	2	0	66	14	24	7	10
November	2008	1	1	1	0	0	1	64	15	28	7	11
December	2008	1	1	1	0	0	0	64	16	29	6	14
January	2009	1	1	1	0	0	0	64	15	33	6	15
February	2009	0	1	1	0	0	0	66	14	33	6	14
March	2009	0	1	1	0	0	0	68	13	31	6	15
April	2009	0	1	1	0	1	0	69	12	26	6	16
May	2009	1	1	1	0	1	0	70	12	22	5	18
June	2009	1	1	2	0	2	0	68	12	22	4	17
July	2009	1	1	2	0	2	0	68	11	25	4	17
August	2009	0	0	1	0	2	0	68	9	26	4	18
September	2009	1	0	0	0	1	0	68	9	28	5	19
October	2009	0	1	0	0	2	0	69	6	26	5	19
November	2009	1	1	1	0	3	0	66	8	25	6	17
December	2009	1	1	2	0	3	0	68	7	26	5	17
January	2010	1	1	2	0	3	0	67	8	27	4	17
February	2010	1	1	2	0	2	0	70	8	29	3	16
March	2010	1	1	2	0	3	0	68	9	26	3	16
April	2010	1	1	2	0	3	0	70	9	22	4	15
May	2010	1	1	2	0	4	0	67	7	22	4	15
June	2010	1	2	3	0	3	0	64	8	24	3	15
July	2010	1	2	4	0	3	1	60	7	27	4	15
August	2010	1	2	4	0	2	1	64	9	26	4	16
September	2010	1	1	2	0	1	1	68	8	28	5	18
October	2010	1	0	1	0	1	0	69	9	29	5	18
November	2010	0	0	1	0	0	1	68	8	28	5	18
December	2010	0	0	2	0	1	1	66	8	28	5	16
January	2011	0	1	2	0	1	1	68	6	25	3	18
February	2011	1	1	2	0	2	1	65	7	25	3	19
March	2011	1	1	2	0	2	0	69	7	23	3	21
April	2011	1	1	2	0	2	0	67	10	23	4	22
May	2011	1	0	2	0	2	0	70	10	24	4	20
June	2011	0	1	3	0	2	0	68	11	25	4	18
July	2011	1	1	3	0	2	0	65	9	28	3	17
August	2011	0	1	3	0	2	1	65	9	27	3	18
September	2011	0	1	2	0	2	1	67	10	25	3	18
October	2011	0	1	2	0	2	1	68	11	24	5	18
November	2011	0	1	2	0	2	1	67	9	24	4	22
December	2011	1	0	3	0	2	1	66	6	24	5	24
January	2012	1	0	3	0	2	0	68	5	24	5	24
February	2012	1	1	3	0	2	0	68	7	23	5	24
March	2012	1	0	3	0	2	0	69	7	23	6	24

TABLE 44

**SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
April	2012	1	1	3	0	3	0	68	8	23	5	25
May	2012	1	0	4	0	5	1	69	6	21	5	25
June	2012	2	0	4	0	4	1	70	7	20	3	24
July	2012	2	0	4	0	4	1	73	7	19	3	22
August	2012	2	1	4	0	3	1	71	6	22	3	21
September	2012	3	1	5	0	4	1	67	5	21	4	23
October	2012	3	1	7	0	6	1	64	5	18	4	23
November	2012	3	0	7	0	7	1	63	7	16	4	22
December	2012	4	1	6	0	8	1	64	7	18	3	19
January	2013	4	1	6	0	8	1	63	6	23	2	19
February	2013	5	1	7	0	9	1	62	6	23	2	20
March	2013	5	1	7	0	9	1	59	6	22	2	21
April	2013	7	2	9	1	10	1	55	7	18	3	17
May	2013	9	2	10	0	12	1	50	7	17	2	15
June	2013	12	1	12	1	15	1	47	6	17	2	13
July	2013	11	1	12	0	16	2	45	6	18	2	12
August	2013	14	1	11	0	16	1	43	5	17	2	11
September	2013	13	2	11	1	13	1	44	6	18	3	11
October	2013	17	2	10	1	13	1	43	5	16	3	10
November	2013	15	2	9	2	12	2	44	6	16	4	10
December	2013	16	1	11	1	14	2	41	7	15	4	12
January	2014	16	1	10	2	13	3	42	7	15	3	14
February	2014	17	0	14	2	14	3	40	6	14	4	13
March	2014	15	0	13	2	15	3	43	5	15	3	11
April	2014	13	0	14	2	14	2	44	5	16	3	12
May	2014	12	1	12	2	15	2	43	5	19	1	11
June	2014	16	1	13	2	12	2	41	4	16	1	10
July	2014	17	1	13	2	14	2	36	5	18	1	9
August	2014	19	2	13	2	15	2	35	6	16	2	8
September	2014	17	2	13	1	20	2	32	6	15	2	10
October	2014	17	2	12	1	21	3	33	5	11	2	9
November	2014	16	2	13	1	23	3	32	5	10	2	9
December	2014	16	1	15	1	23	4	31	4	10	2	9
January	2015	16	1	18	0	24	5	31	5	12	1	7
February	2015	17	2	19	1	23	3	29	5	12	1	9
March	2015	18	1	17	1	20	4	29	7	13	1	9
April	2015	17	1	16	2	19	3	28	6	12	1	10
May	2015	17	1	14	2	19	4	29	5	12	2	7
June	2015	18	1	15	2	20	4	28	3	13	3	7
July	2015	21	2	16	1	21	4	27	2	14	3	6
August	2015	23	1	17	1	20	5	26	4	14	3	6
September	2015	24	1	18	1	20	5	28	3	11	3	7
October	2015	22	1	18	1	19	4	30	3	11	3	6
November	2015	22	1	17	1	20	3	30	3	12	2	8
December	2015	21	2	16	3	19	3	28	3	12	1	7
January	2016	23	2	16	4	20	4	26	3	11	2	7
February	2016	23	3	19	4	23	4	23	3	10	2	5

TABLE 44

**SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
March	2016	26	3	18	2	23	3	24	3	10	1	5
April	2016	25	3	17	2	24	3	24	3	10	2	6
May	2016	28	2	16	2	23	3	26	3	9	3	6
June	2016	28	2	16	2	24	4	21	3	12	2	4
July	2016	29	2	17	1	22	5	22	4	10	2	3
August	2016	30	3	18	2	22	5	19	3	11	2	3
September	2016	29	3	20	2	23	5	20	2	9	3	5
October	2016	28	3	19	2	22	5	20	3	9	4	5
November	2016	27	3	18	2	22	4	21	4	8	4	4
December	2016	25	3	17	2	22	4	22	5	7	3	3
January	2017	26	3	18	3	22	5	22	4	6	2	2
February	2017	27	3	17	4	21	5	21	4	6	2	3
March	2017	30	3	15	4	23	4	17	4	6	4	3
April	2017	32	3	12	5	26	3	14	4	6	5	4
May	2017	36	2	12	4	27	4	13	5	6	4	3
June	2017	37	3	13	4	27	6	12	5	4	3	2
July	2017	39	1	15	2	26	8	15	4	4	2	2
August	2017	38	1	15	2	24	8	14	3	5	2	3
September	2017	40	2	14	1	23	7	14	2	7	2	3
October	2017	40	2	14	2	20	7	13	2	7	2	4
November	2017	39	3	15	2	20	6	14	2	7	2	3
December	2017	40	2	14	2	20	7	15	2	7	2	4
January	2018	39	2	13	2	22	6	15	2	7	3	3
February	2018	40	2	12	2	24	6	13	2	7	2	3
March	2018	38	2	12	4	27	5	12	1	6	2	2
April	2018	39	2	14	4	30	4	10	2	5	1	1
May	2018	40	3	13	5	29	4	10	2	5	2	1
June	2018	42	2	13	4	28	6	12	2	5	1	1
July	2018	40	3	11	4	26	7	14	2	5	2	2
August	2018	40	2	9	3	27	8	15	2	5	1	2
September	2018	38	3	10	2	28	7	14	3	6	1	4
October	2018	39	4	10	3	28	6	12	3	6	1	3
November	2018	36	6	10	3	29	8	12	5	6	2	3
December	2018	34	7	8	4	28	8	12	5	7	3	1
January	2019	31	7	8	3	28	8	12	5	7	3	1
February	2019	31	7	10	2	28	7	11	4	8	3	1
March	2019	32	7	11	2	29	6	11	4	7	3	1
April	2019	34	6	12	2	30	6	11	4	6	2	2
May	2019	35	4	10	2	30	7	12	3	6	2	2
June	2019	35	6	11	1	31	7	13	2	6	1	3
July	2019	38	6	14	1	32	6	13	2	6	1	2
August	2019	36	6	15	1	32	5	13	2	6	1	3
September	2019	37	5	16	1	31	5	13	2	6	2	2
October	2019	37	7	16	1	27	7	13	2	7	2	2
November	2019	37	8	17	1	26	8	13	3	6	2	1
December	2019	38	7	17	1	24	7	13	3	5	2	1
January	2020	38	5	18	1	24	7	13	3	4	3	1

TABLE 44

**SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
February	2020	39	4	16	1	27	9	12	2	4	2	1
March	2020	36	4	16	1	27	9	11	2	6	4	1
April	2020	26	5	11	1	20	7	18	3	14	10	2
May	2020	17	5	10	1	11	3	26	4	22	14	2
June	2020	12	5	7	0	9	2	31	5	27	15	2
July	2020	15	5	10	0	12	2	27	3	24	13	2
August	2020	21	6	11	0	15	3	22	3	21	11	1
September	2020	27	6	16	0	16	4	20	2	17	9	1
October	2020	32	5	19	0	19	4	16	2	15	6	1
November	2020	34	4	22	0	20	3	17	2	13	6	1
December	2020	34	4	19	0	19	3	17	3	15	5	2
January	2021	35	4	19	0	16	2	19	3	16	6	2
February	2021	39	3	18	1	16	4	18	3	16	4	2
March	2021	44	3	16	1	19	4	14	2	15	4	1
April	2021	49	3	15	1	18	5	13	2	11	3	1
May	2021	54	3	13	1	18	3	11	2	10	3	0
June	2021	59	3	12	0	17	5	11	1	7	2	0
July	2021	65	3	10	0	16	5	8	1	8	1	0
August	2021	68	3	9	0	14	6	6	1	7	1	1
September	2021	69	2	9	0	12	7	4	1	9	2	1
October	2021	68	3	8	0	12	9	5	1	7	2	0
November	2021	64	2	9	0	14	9	7	1	9	2	0
December	2021	62	3	8	0	15	10	8	1	5	2	1
January	2022	63	3	8	1	14	9	8	1	5	2	1
February	2022	64	3	6	1	12	11	7	1	3	2	1
March	2022	64	2	6	1	11	11	7	1	3	1	1
April	2022	67	2	6	1	9	11	5	1	4	2	1
May	2022	66	3	5	1	8	12	5	1	5	3	1
June	2022	67	3	4	2	9	12	4	2	6	2	2
July	2022	62	5	3	3	9	13	6	4	8	2	2
August	2022	58	4	3	3	9	13	7	9	10	2	2
September	2022	57	5	3	2	8	14	7	10	12	2	1
October	2022	53	6	2	3	8	14	8	13	12	3	1
November	2022	49	8	2	2	8	11	11	14	12	2	1
December	2022	43	7	2	2	9	9	14	20	12	2	1
January	2023	41	5	1	1	8	9	15	22	12	3	2
February	2023	40	4	1	1	7	9	15	24	13	3	1
March	2023	40	5	1	2	7	10	14	22	14	4	1
April	2023	41	6	1	2	8	8	14	19	15	2	1
May	2023	43	6	1	2	10	9	13	18	15	2	2
June	2023	45	5	1	1	10	10	14	19	14	1	1
July	2023	45	5	1	1	11	12	12	19	14	2	2
August	2023	48	4	1	1	11	10	10	18	12	1	2
September	2023	48	4	1	1	9	10	9	19	11	2	1
October	2023	45	3	1	1	9	8	9	21	12	1	1
November	2023	42	2	1	1	7	9	12	24	14	1	1
December	2023	41	3	2	0	7	8	13	25	14	1	2

TABLE 44

SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES  
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
January	2024	46	2	2	0	6	8	13	24	13	1	2
February	2024	47	2	2	0	8	9	12	22	11	1	1
March	2024	46	2	2	0	9	10	11	20	11	2	1
April	2024	45	2	2	0	8	11	11	19	11	2	1
May	2024	46	2	2	0	7	10	10	18	11	2	1
June	2024	48	2	1	0	6	10	9	18	11	2	0
July	2024	47	2	0	0	4	7	6	18	12	1	0
August	2024	47	2	1	0	3	7	6	19	12	1	0
September	2024	45	1	1	0	3	5	6	19	13	0	0
October	2024	45	1	1	0	4	5	8	18	12	1	0
November	2024	40	1	1	0	5	4	9	18	12	1	0
December	2024	40	1	2	0	4	4	9	16	12	1	0
January	2025	40	1	1	0	3	3	7	15	13	2	0
February	2025	41	1	1	0	2	3	6	13	14	3	0
March	2025	38	2	0	0	3	5	6	14	14	4	0
April	2025	33	3	1	0	4	5	7	14	16	4	0
May	2025	33	4	1	0	5	4	7	13	15	4	0
June	2025	33	4	1	0	4	4	10	13	14	4	1
July	2025	31	3	1	0	2	5	12	14	13	4	0
August	2025	32	2	1	0	3	5	14	15	15	4	1
September	2025	30	2	2	0	3	4	13	16	17	4	1
October	2025	32	2	2	0	4	3	11	15	16	5	1
November	2025	28	2	2	0	4	2	11	15	17	6	1
December	2025	27	2	1	0	4	3	11	15	18	5	1
January	2026	27	2	2	0	3	3	13	14	21	3	1
February	2026	27	2	3	0	3	4	14	13	20	3	2

**TABLE 45**  
**CHANGE IN HOME VALUES DURING THE PAST YEAR**  
**(Three Month Moving Averages)**

The question was: "Do you think the current value of your home--I mean, what it would bring if you sold it today--has increased compared with a year ago, has decreased compared with a year ago, or has it remained about the same?"

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1990	47	39	13	1	100	135	418
February 1992	0	50	0	50	100	100	437
November 1992	38	41	20	0	100	118	450
December 1992	36	44	20	1	100	116	460
January 1993	31	46	22	0	100	109	495
February 1993	32	48	20	0	100	111	491
March 1993	32	47	20	0	100	112	496
April 1993	35	49	16	0	100	119	467
May 1993	37	48	15	0	100	121	472
June 1993	40	46	13	1	100	127	466
July 1993	38	44	17	1	100	121	501
August 1993	35	46	18	1	100	118	514
September 1993	33	46	21	0	100	112	526
October 1993	36	44	19	1	100	118	512
November 1993	37	45	17	1	100	120	496
December 1993	40	44	14	1	100	126	497
January 1994	38	47	14	1	100	124	501
February 1994	42	45	13	0	100	129	495
March 1994	40	47	13	1	100	127	486
April 1994	42	45	13	0	100	128	477
May 1994	39	46	14	1	100	125	471
June 1994	42	44	13	1	100	130	474
July 1994	44	42	13	1	100	131	478
August 1994	48	38	13	1	100	134	493
September 1994	48	39	12	0	100	136	489
October 1994	50	40	10	0	100	140	480
November 1994	50	41	9	0	100	142	462
December 1994	50	40	10	0	100	140	457
January 1995	48	42	9	1	100	139	462
February 1995	46	43	10	1	100	135	481
March 1995	45	43	10	2	100	135	491
April 1995	46	40	12	1	100	134	501
May 1995	48	39	12	1	100	136	483
June 1995	50	37	13	0	100	137	474
July 1995	50	39	10	0	100	140	460
August 1995	50	39	11	0	100	140	473
September 1995	49	38	12	0	100	137	471
October 1995	51	38	11	0	100	140	482
November 1995	48	41	11	0	100	137	477
December 1995	47	43	10	0	100	138	486
January 1996	43	46	11	0	100	132	475
February 1996	44	46	10	0	100	134	472
March 1996	46	46	9	0	100	137	449
April 1996	50	41	9	0	100	141	461
May 1996	51	41	8	1	100	143	482

## AGE 35 TO 54

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## TABLE 45

CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 1996	52	39	9	1	100	143	495
July 1996	48	42	9	1	100	140	491
August 1996	49	41	9	1	100	140	463
September 1996	47	44	9	1	100	138	468
October 1996	50	40	10	1	100	140	490
November 1996	49	40	10	1	100	139	511
December 1996	49	40	10	0	100	139	526
January 1997	50	42	9	0	100	141	509
February 1997	50	41	8	0	100	142	481
March 1997	53	39	8	0	100	145	477
April 1997	52	38	9	1	100	144	484
May 1997	50	41	8	1	100	143	509
June 1997	48	44	6	1	100	142	513
July 1997	49	45	5	1	100	144	511
August 1997	51	42	6	1	100	146	497
September 1997	58	36	6	1	100	152	490
October 1997	57	36	6	1	100	150	484
November 1997	59	34	6	1	100	153	490
December 1997	54	37	8	1	100	146	511
January 1998	56	36	7	1	100	149	511
February 1998	59	32	8	1	100	151	517
March 1998	62	32	5	1	100	157	486
April 1998	61	31	6	2	100	155	492
May 1998	59	33	6	1	100	153	491
June 1998	61	31	7	2	100	154	496
July 1998	64	29	6	1	100	158	500
August 1998	66	28	5	1	100	161	509
September 1998	62	32	5	1	100	158	496
October 1998	61	32	6	1	100	156	479
November 1998	62	32	6	0	100	156	479
December 1998	66	28	6	0	100	161	486
January 1999	66	28	6	0	100	160	499
February 1999	64	30	6	0	100	158	491
March 1999	61	32	6	1	100	155	469
April 1999	61	33	5	0	100	156	455
May 1999	61	34	5	0	100	157	478
June 1999	63	33	4	0	100	160	510
July 1999	67	29	4	0	100	163	538
August 1999	67	28	4	1	100	163	526
September 1999	67	27	4	2	100	163	496
October 1999	65	29	4	2	100	161	484
November 1999	68	28	3	1	100	165	488
December 1999	67	29	4	0	100	163	512
January 2000	66	30	3	0	100	163	526
February 2000	63	31	5	0	100	158	524
March 2000	61	32	6	1	100	155	522
April 2000	61	32	6	1	100	155	502
May 2000	65	30	5	1	100	160	492
June 2000	65	31	3	0	100	162	490
July 2000	68	29	2	0	100	166	474
August 2000	68	29	3	0	100	166	477

## AGE 35 TO 54

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## TABLE 45

CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 2000	69	27	4	1	100	165	495
October 2000	68	28	3	1	100	165	510
November 2000	68	28	3	1	100	164	534
December 2000	71	27	2	0	100	168	517
January 2001	69	27	3	0	100	166	511
February 2001	69	26	5	0	100	164	479
March 2001	66	28	5	0	100	161	516
April 2001	66	28	6	0	100	161	533
May 2001	64	30	5	0	100	159	569
June 2001	64	30	6	1	100	158	541
July 2001	64	30	5	1	100	160	535
August 2001	65	29	4	1	100	161	491
September 2001	66	27	5	2	100	162	512
October 2001	65	27	7	1	100	158	511
November 2001	61	29	9	1	100	152	534
December 2001	57	33	9	1	100	148	518
January 2002	56	35	8	1	100	149	503
February 2002	58	34	5	2	100	153	510
March 2002	60	35	4	1	100	156	511
April 2002	61	34	4	1	100	158	523
May 2002	61	33	6	1	100	155	498
June 2002	64	29	7	0	100	158	495
July 2002	65	28	6	0	100	159	491
August 2002	69	26	4	1	100	166	525
September 2002	68	28	3	1	100	165	533
October 2002	68	27	4	1	100	164	542
November 2002	67	27	5	1	100	163	517
December 2002	68	26	5	1	100	163	507
January 2003	67	27	5	1	100	162	506
February 2003	64	29	6	0	100	158	533
March 2003	62	32	5	0	100	157	540
April 2003	63	33	4	0	100	159	533
May 2003	65	30	4	1	100	161	518
June 2003	67	28	5	1	100	162	503
July 2003	67	26	6	1	100	160	498
August 2003	67	26	6	1	100	161	514
September 2003	64	28	7	1	100	158	522
October 2003	64	29	6	1	100	158	534
November 2003	63	31	5	0	100	158	510
December 2003	67	28	4	1	100	163	528
January 2004	70	26	4	1	100	166	535
February 2004	69	25	5	1	100	164	539
March 2004	70	25	4	0	100	166	509
April 2004	68	28	4	1	100	164	497
May 2004	68	29	3	1	100	165	488
June 2004	69	27	4	1	100	165	522
July 2004	72	23	4	1	100	168	530
August 2004	77	19	4	1	100	173	545
September 2004	76	19	5	1	100	171	519
October 2004	74	20	5	1	100	169	506
November 2004	73	21	6	1	100	167	517

## AGE 35 TO 54

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## TABLE 45

CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 2004	73	23	4	1	100	169	517
January 2005	75	22	2	0	100	173	504
February 2005	74	23	3	0	100	171	502
March 2005	76	21	3	0	100	173	494
April 2005	77	19	4	0	100	173	516
May 2005	79	19	3	0	100	176	514
June 2005	78	20	2	0	100	175	515
July 2005	78	19	3	0	100	175	515
August 2005	77	19	4	0	100	173	505
September 2005	78	18	4	0	100	174	514
October 2005	76	20	4	0	100	172	523
November 2005	73	22	4	1	100	168	516
December 2005	70	26	4	1	100	166	517
January 2006	68	28	3	1	100	165	510
February 2006	69	28	3	1	100	166	523
March 2006	68	28	4	1	100	164	525
April 2006	69	26	5	0	100	163	511
May 2006	66	27	6	1	100	160	486
June 2006	67	27	5	1	100	162	481
July 2006	65	29	6	0	100	160	491
August 2006	66	26	7	0	100	159	511
September 2006	62	28	10	0	100	153	506
October 2006	61	26	13	0	100	148	484
November 2006	56	28	16	1	100	140	483
December 2006	53	29	17	1	100	137	486
January 2007	51	33	15	1	100	136	522
February 2007	51	35	14	0	100	137	511
March 2007	50	33	17	0	100	134	504
April 2007	48	33	19	0	100	129	481
May 2007	50	31	18	0	100	132	478
June 2007	50	33	17	1	100	133	493
July 2007	51	33	15	1	100	135	507
August 2007	47	34	18	1	100	129	500
September 2007	46	34	20	1	100	126	489
October 2007	42	35	23	0	100	120	476
November 2007	41	35	24	0	100	117	476
December 2007	37	36	27	0	100	111	468
January 2008	35	34	30	1	100	105	459
February 2008	29	36	34	1	100	95	478
March 2008	26	37	37	1	100	89	487
April 2008	23	37	40	0	100	82	501
May 2008	21	36	43	1	100	78	483
June 2008	21	35	43	1	100	79	479
July 2008	19	38	43	0	100	76	457
August 2008	18	38	44	0	100	74	484
September 2008	17	38	45	0	100	72	487
October 2008	17	36	46	0	100	71	504
November 2008	15	35	50	0	100	64	479
December 2008	12	31	56	0	100	56	494
January 2009	11	30	59	0	100	52	486

## AGE 35 TO 54

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## TABLE 45

CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2009	10	29	60	0	100	50	499
March 2009	9	28	62	0	100	47	471
April 2009	9	28	63	0	100	46	476
May 2009	12	27	61	0	100	51	469
June 2009	11	28	61	0	100	50	488
July 2009	11	30	59	0	100	52	496
August 2009	9	29	62	0	100	48	487
September 2009	9	29	61	0	100	48	482
October 2009	9	29	62	0	100	48	456
November 2009	11	31	58	0	100	53	465
December 2009	12	33	55	0	100	58	440
January 2010	12	36	51	1	100	61	441
February 2010	11	37	51	1	100	60	419
March 2010	11	37	51	1	100	60	431
April 2010	13	37	49	1	100	65	433
May 2010	16	38	45	1	100	71	437
June 2010	17	39	42	1	100	75	436
July 2010	17	39	44	1	100	73	433
August 2010	15	40	44	1	100	70	431
September 2010	13	43	42	1	100	71	422
October 2010	14	44	42	0	100	73	439
November 2010	13	44	44	0	100	69	444
December 2010	14	43	43	1	100	71	440
January 2011	12	42	46	1	100	66	410
February 2011	13	43	43	1	100	70	400
March 2011	12	41	47	1	100	65	386
April 2011	13	45	41	0	100	72	416
May 2011	14	44	42	0	100	72	409
June 2011	13	43	44	0	100	69	419
July 2011	14	38	48	0	100	65	384
August 2011	12	38	49	0	100	63	387
September 2011	12	43	45	0	100	66	372
October 2011	10	46	43	0	100	67	391
November 2011	11	47	42	0	100	69	378
December 2011	11	45	43	0	100	68	378
January 2012	12	46	41	0	100	72	372
February 2012	12	45	42	1	100	71	391
March 2012	13	46	40	1	100	73	397
April 2012	14	47	38	1	100	76	407
May 2012	16	50	34	0	100	83	397
June 2012	17	48	35	1	100	82	393
July 2012	15	46	38	1	100	78	376
August 2012	13	47	39	1	100	74	371
September 2012	15	47	37	1	100	78	370
October 2012	20	47	34	0	100	86	384
November 2012	22	47	31	0	100	91	385
December 2012	22	50	27	1	100	94	370
January 2013	21	52	26	1	100	95	344
February 2013	22	52	25	1	100	97	334
March 2013	28	48	24	0	100	104	366
April 2013	32	44	23	0	100	109	369

## AGE 35 TO 54

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## TABLE 45

CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2013	34	46	19	1	100	115	370
June 2013	36	45	18	2	100	118	340
July 2013	39	43	16	2	100	122	356
August 2013	43	36	19	2	100	125	358
September 2013	45	34	20	1	100	125	363
October 2013	47	34	18	1	100	129	332
November 2013	45	37	17	0	100	128	327
December 2013	45	38	17	0	100	129	322
January 2014	40	42	19	0	100	121	325
February 2014	41	39	19	0	100	122	318
March 2014	39	45	16	0	100	123	314
April 2014	39	47	12	1	100	127	313
May 2014	39	50	10	1	100	130	303
June 2014	44	42	13	1	100	131	309
July 2014	46	39	14	1	100	133	301
August 2014	50	35	13	2	100	136	306
September 2014	49	38	11	2	100	138	303
October 2014	49	40	10	1	100	139	311
November 2014	47	43	10	0	100	136	318
December 2014	46	45	9	0	100	137	318
January 2015	45	45	10	0	100	135	338
February 2015	43	49	9	0	100	134	338
March 2015	43	47	11	0	100	132	346
April 2015	45	45	10	0	100	135	333
May 2015	47	40	12	0	100	135	335
June 2015	52	37	9	1	100	143	324
July 2015	55	35	10	1	100	145	326
August 2015	56	36	7	1	100	148	329
September 2015	56	35	9	0	100	147	338
October 2015	56	36	8	0	100	148	344
November 2015	58	32	9	1	100	149	348
December 2015	56	35	8	1	100	148	356
January 2016	56	36	8	1	100	148	345
February 2016	54	37	7	2	100	147	340
March 2016	56	36	7	1	100	149	343
April 2016	57	36	7	1	100	150	343
May 2016	58	36	6	0	100	152	327
June 2016	55	37	8	0	100	147	325
July 2016	54	35	11	0	100	143	329
August 2016	52	37	10	0	100	142	371
September 2016	54	36	10	0	100	145	388
October 2016	55	36	8	1	100	148	396
November 2016	58	32	8	2	100	149	395
December 2016	56	33	9	2	100	147	398
January 2017	55	36	8	1	100	147	421
February 2017	54	38	7	1	100	148	416
March 2017	57	37	5	1	100	152	414
April 2017	61	32	6	1	100	156	393
May 2017	64	31	5	0	100	158	396
June 2017	65	30	5	0	100	160	391
July 2017	63	31	5	1	100	159	414

## AGE 35 TO 54

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## TABLE 45

**CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2017	66	28	5	0	100	161	420
September 2017	68	26	5	1	100	163	434
October 2017	72	23	5	0	100	167	414
November 2017	72	24	3	0	100	169	392
December 2017	69	28	3	0	100	166	393
January 2018	64	32	4	0	100	160	393
February 2018	61	32	6	0	100	155	402
March 2018	63	29	7	0	100	156	389
April 2018	65	28	7	0	100	158	396
May 2018	68	27	6	0	100	162	391
June 2018	68	28	5	0	100	163	412
July 2018	68	26	6	0	100	163	413
August 2018	67	25	6	2	100	161	410
September 2018	68	24	6	2	100	162	397
October 2018	67	26	6	2	100	161	414
November 2018	66	29	5	0	100	161	426
December 2018	64	31	5	0	100	159	419
January 2019	61	33	6	0	100	155	412
February 2019	60	33	7	0	100	153	418
March 2019	61	32	7	0	100	154	456
April 2019	65	30	5	0	100	160	463
May 2019	63	29	8	0	100	155	470
June 2019	61	30	8	1	100	152	431
July 2019	60	31	9	1	100	151	425
August 2019	60	32	7	1	100	153	423
September 2019	63	29	8	0	100	154	439
October 2019	65	28	7	0	100	158	435
November 2019	64	28	7	1	100	157	424
December 2019	63	28	7	2	100	156	408
January 2020	63	29	6	2	100	156	402
February 2020	67	28	4	1	100	163	426
March 2020	68	27	4	0	100	164	452
April 2020	62	30	7	1	100	155	431
May 2020	53	33	13	1	100	140	415
June 2020	48	38	13	1	100	134	394
July 2020	49	37	14	0	100	136	411
August 2020	58	32	10	0	100	148	454
September 2020	63	29	8	0	100	155	453
October 2020	68	26	5	0	100	163	444
November 2020	69	25	5	1	100	164	402
December 2020	69	24	5	1	100	164	392
January 2021	68	24	6	2	100	161	403
February 2021	69	25	5	1	100	164	397
March 2021	70	24	6	1	100	164	408
April 2021	73	22	5	0	100	169	406
May 2021	77	19	5	0	100	172	422
June 2021	79	17	4	0	100	175	415
July 2021	80	15	4	1	100	177	431
August 2021	84	12	3	1	100	181	428
September 2021	87	11	2	1	100	185	463
October 2021	89	8	2	1	100	187	475

**AGE 35 TO 54**

**TABLE 45**

**CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2021	84	12	4	1	100	180	473
December 2021	84	12	4	0	100	180	426
January 2022	81	13	5	0	100	176	434
February 2022	82	13	4	1	100	178	445
March 2022	83	12	4	1	100	179	478
April 2022	84	13	3	1	100	181	448
May 2022	84	12	3	1	100	181	435
June 2022	82	14	3	1	100	179	409
July 2022	82	14	3	1	100	178	422
August 2022	80	15	4	1	100	176	426
September 2022	76	19	5	0	100	171	440
October 2022	70	22	7	1	100	163	415
November 2022	63	24	11	1	100	152	411
December 2022	59	25	14	2	100	145	387
January 2023	53	26	19	2	100	134	387
February 2023	49	27	22	2	100	128	379
March 2023	47	27	24	2	100	122	392
April 2023	47	29	22	2	100	126	403
May 2023	51	28	19	2	100	131	393
June 2023	54	28	17	1	100	137	387
July 2023	57	26	16	1	100	141	354
August 2023	60	26	13	0	100	147	357
September 2023	61	27	12	0	100	148	382
October 2023	61	27	12	0	100	150	388
November 2023	59	27	12	2	100	147	396
December 2023	58	29	12	2	100	146	392
January 2024	58	29	11	2	100	147	393
February 2024	59	28	13	0	100	147	379
March 2024	60	26	14	1	100	146	363
April 2024	62	25	11	1	100	151	418
May 2024	60	28	10	2	100	149	504
June 2024	64	28	7	1	100	157	574
July 2024	64	29	6	0	100	158	569
August 2024	67	27	6	0	100	161	577
September 2024	63	29	7	0	100	156	546
October 2024	61	30	9	0	100	152	552
November 2024	57	34	9	0	100	148	469
December 2024	60	31	9	0	100	151	452
January 2025	59	33	8	0	100	151	470
February 2025	62	30	8	0	100	154	511
March 2025	56	35	8	0	100	148	630
April 2025	53	36	11	0	100	142	662
May 2025	52	39	9	0	100	143	698
June 2025	53	37	9	0	100	144	633
July 2025	54	36	9	0	100	145	647
August 2025	54	35	11	0	100	143	610
September 2025	52	36	12	0	100	140	644
October 2025	51	36	13	0	100	138	643
November 2025	47	38	15	0	100	132	674
December 2025	44	41	15	0	100	128	637

TABLE 45

**CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2026	44	42	14	0	100	129	645
February 2026	44	41	16	0	100	128	653

**TABLE 46**  
**EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR**  
**(Three Month Moving Averages)**

The questions were: "What do you think will happen to the prices of homes like yours in your community over the next 12 months? Will they increase at a rapid rate, increase at a moderate rate, remain about the same, decrease at a moderate rate, or decrease at a rapid rate?"

"By about what percent do you expect prices of homes like yours in your community to go (up/down), on average, over the next 12 months?"

Date of Survey	Increase	Same	Decrease	DK, NA	Total	Median	Percentiles			Mean	Variance	Cases
							25th	75th	Rng			
March 2007	39	52	9	1	100	0.1	-0.7	4.4	5.0	2.4	45	504
April 2007	39	50	11	0	100	0.2	-0.6	4.7	5.2	2.2	43	481
May 2007	40	46	13	0	100	0.3	-0.4	4.7	5.1	1.9	46	478
June 2007	39	46	15	1	100	0.3	-0.3	4.7	5.0	1.4	47	493
July 2007	37	47	15	1	100	0.2	-0.3	4.6	4.9	1.4	45	507
August 2007	34	48	18	0	100	0.2	-0.3	3.8	4.2	1.0	49	500
September 2007	33	50	17	0	100	0.2	-0.4	3.8	4.2	1.2	49	489
October 2007	30	50	19	0	100	0.2	-0.5	3.2	3.6	1.0	61	476
November 2007	29	52	18	0	100	0.0	-0.8	2.9	3.6	0.9	55	476
December 2007	24	54	21	0	100	-0.1	-0.7	1.4	2.1	0.2	47	468
January 2008	24	54	22	0	100	-0.1	-0.7	0.9	1.6	-0.2	34	459
February 2008	20	55	25	0	100	0.0	-1.2	0.4	1.6	-0.6	33	478
March 2008	17	58	24	0	100	-0.1	-1.2	0.4	1.6	-0.8	40	487
April 2008	14	58	27	0	100	-0.2	-2.0	0.3	2.3	-1.2	40	501
May 2008	15	56	29	0	100	-0.2	-2.4	0.3	2.6	-1.1	42	483
June 2008	17	53	29	0	100	-0.2	-2.4	0.3	2.7	-1.1	42	479
July 2008	19	54	27	0	100	-0.1	-1.9	0.4	2.3	-0.6	41	457
August 2008	20	54	25	0	100	-0.1	-1.3	0.4	1.7	-0.5	41	484
September 2008	20	56	23	0	100	-0.1	-1.2	0.4	1.6	-0.2	35	487
October 2008	18	58	23	0	100	-0.1	-1.3	0.4	1.6	-0.5	37	504
November 2008	17	58	25	0	100	-0.1	-2.1	0.4	2.5	-0.8	32	479
December 2008	15	56	29	0	100	-0.2	-3.1	0.3	3.4	-1.2	40	494
January 2009	15	56	29	0	100	-0.3	-3.5	0.3	3.8	-1.4	50	486
February 2009	11	61	28	0	100	-0.2	-3.1	0.4	3.6	-1.8	49	499
March 2009	10	61	28	1	100	-0.1	-3.3	0.5	3.7	-2.0	43	471
April 2009	10	61	28	1	100	0.0	-2.4	0.5	2.9	-1.9	31	476
May 2009	12	62	25	1	100	-0.1	-1.6	0.3	1.9	-1.5	32	469
June 2009	13	64	23	0	100	-0.1	-0.5	0.3	0.8	-1.2	31	488
July 2009	16	61	23	1	100	-0.1	-0.5	0.4	0.9	-1.1	36	496
August 2009	18	59	22	1	100	0.0	-0.5	0.4	0.9	-0.9	34	487
September 2009	23	54	21	1	100	0.0	-0.5	1.2	1.7	-0.4	39	482
October 2009	22	59	18	1	100	0.0	-0.4	1.2	1.6	-0.3	36	456
November 2009	23	58	18	1	100	0.1	-0.4	1.3	1.7	-0.1	38	465
December 2009	20	62	18	0	100	0.1	-0.4	0.6	0.9	-0.2	32	440
January 2010	21	61	18	0	100	0.1	-0.3	0.6	0.9	0.0	33	441
February 2010	20	62	18	0	100	0.1	-0.4	0.6	0.9	-0.3	34	419
March 2010	19	64	17	0	100	0.1	-0.4	0.6	0.9	-0.6	31	431
April 2010	18	64	18	0	100	0.1	-0.4	0.5	0.9	-0.6	28	433
May 2010	20	62	18	0	100	0.0	-0.4	0.4	0.8	-0.5	34	437
June 2010	21	62	17	0	100	0.0	-0.5	0.4	0.9	-0.6	40	436
July 2010	21	61	18	0	100	0.0	-0.5	0.4	0.9	-0.8	43	433
August 2010	19	64	16	0	100	-0.1	-0.6	0.4	1.0	-0.7	37	431
September 2010	19	62	18	1	100	0.0	-0.5	0.5	1.0	-0.7	32	422
October 2010	17	63	19	1	100	0.0	-0.5	0.5	1.0	-0.8	29	439

**TABLE 46**  
**EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey	Increase	Same	Decrease	DK, NA	Total	Median	Percentiles			Mean	Variance	Cases
							25th	75th	Rng			
November 2010	16	64	20	1	100	-0.1	-0.7	0.5	1.2	-0.6	25	444
December 2010	19	61	20	0	100	-0.1	-0.7	0.8	1.5	-0.3	36	440
January 2011	19	62	19	0	100	-0.2	-0.8	0.8	1.6	-0.3	31	410
February 2011	19	62	18	1	100	-0.1	-0.5	0.8	1.4	-0.4	29	400
March 2011	14	67	18	1	100	-0.2	-0.5	0.3	0.9	-0.5	16	386
April 2011	17	65	17	1	100	0.0	-0.4	0.4	0.8	-0.1	17	416
May 2011	20	63	17	0	100	0.0	-0.4	0.4	0.8	0.2	17	409
June 2011	20	62	17	0	100	0.0	-0.4	0.4	0.8	0.1	18	419
July 2011	18	63	18	1	100	0.0	-0.4	0.4	0.8	-0.2	29	384
August 2011	14	67	19	1	100	-0.1	-0.5	0.3	0.9	-0.5	27	387
September 2011	12	69	18	0	100	-0.1	-0.5	0.3	0.8	-0.7	28	372
October 2011	13	68	19	0	100	-0.1	-0.5	0.3	0.8	-0.6	18	391
November 2011	13	67	19	0	100	0.0	-0.4	0.3	0.7	-0.6	21	378
December 2011	16	65	19	0	100	0.0	-0.4	0.4	0.8	-0.5	28	378
January 2012	14	67	19	0	100	0.1	-0.4	0.5	0.8	-0.4	23	372
February 2012	16	65	18	1	100	0.1	-0.4	0.5	0.9	-0.5	23	391
March 2012	15	66	18	1	100	0.1	-0.4	0.5	0.9	-0.5	13	397
April 2012	18	66	16	1	100	0.0	-0.4	0.4	0.8	-0.3	19	407
May 2012	19	66	15	0	100	0.0	-0.3	0.4	0.8	-0.2	21	397
June 2012	21	63	15	0	100	0.0	-0.3	0.5	0.8	-0.3	33	393
July 2012	19	62	18	0	100	0.0	-0.4	0.4	0.8	-0.8	35	376
August 2012	19	60	21	0	100	0.0	-0.4	0.4	0.9	-0.8	38	371
September 2012	19	62	18	1	100	0.0	-0.4	0.4	0.8	-0.5	29	370
October 2012	27	57	15	1	100	0.1	-0.3	1.2	1.5	0.1	29	384
November 2012	26	61	11	1	100	0.1	-0.3	1.2	1.4	0.3	28	385
December 2012	25	63	10	2	100	0.1	-0.3	1.1	1.4	0.7	29	370
January 2013	23	65	11	1	100	0.1	-0.3	0.9	1.2	0.7	26	344
February 2013	28	58	12	1	100	0.1	-0.4	1.8	2.2	0.5	32	334
March 2013	35	51	13	1	100	0.1	-0.5	2.8	3.3	0.7	33	366
April 2013	39	48	12	1	100	0.2	-0.5	3.5	4.0	1.0	38	369
May 2013	41	47	11	1	100	0.3	-0.3	3.7	4.0	1.6	46	370
June 2013	42	47	11	1	100	0.3	-0.2	4.0	4.1	1.6	51	340
July 2013	41	49	9	0	100	0.3	-0.2	4.1	4.3	1.7	52	356
August 2013	40	48	12	0	100	0.3	-0.2	4.2	4.5	1.5	35	358
September 2013	40	49	11	0	100	0.3	-0.2	4.1	4.4	1.4	32	363
October 2013	44	44	12	0	100	0.4	-0.2	4.2	4.5	1.8	30	332
November 2013	43	48	9	0	100	0.4	-0.2	3.9	4.0	1.6	36	327
December 2013	43	48	9	1	100	0.4	-0.2	4.2	4.3	1.7	34	322
January 2014	39	51	9	1	100	0.3	-0.2	3.8	4.0	1.2	35	325
February 2014	41	50	8	1	100	0.3	-0.3	4.4	4.7	1.6	40	318
March 2014	40	51	9	1	100	0.3	-0.3	4.1	4.4	1.5	41	314
April 2014	39	52	8	1	100	0.3	-0.3	3.8	4.0	1.5	40	313
May 2014	38	55	7	0	100	0.2	-0.4	3.5	3.9	1.5	28	303
June 2014	39	54	7	1	100	0.2	-0.4	3.8	4.2	1.5	24	309
July 2014	42	50	7	1	100	0.3	-0.7	4.4	5.1	1.8	32	301
August 2014	44	47	8	1	100	0.4	-0.4	4.6	5.0	1.8	32	306
September 2014	45	48	7	1	100	0.3	-0.5	4.1	4.6	2.1	33	303
October 2014	40	54	6	0	100	0.3	-0.3	3.0	3.3	1.6	21	311
November 2014	38	56	6	0	100	0.2	-0.5	2.7	3.2	1.6	18	318

**TABLE 46**  
**EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median</u>	<u>Percentiles</u>			<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
							<u>25th</u>	<u>75th</u>	<u>Rng</u>			
December 2014	38	58	4	0	100	0.2	-0.6	2.8	3.3	1.6	15	318
January 2015	40	55	5	0	100	0.2	-0.6	3.4	3.9	1.6	27	338
February 2015	42	52	6	1	100	0.3	-0.3	3.5	3.8	1.8	35	338
March 2015	42	50	7	1	100	0.4	-0.1	3.8	4.0	1.9	35	346
April 2015	44	48	7	1	100	0.4	-0.1	4.3	4.4	2.1	31	333
May 2015	44	47	8	0	100	0.4	-0.2	4.3	4.4	2.1	26	335
June 2015	46	45	9	0	100	0.4	-0.2	4.1	4.2	2.0	26	324
July 2015	46	46	8	0	100	0.4	-0.3	3.7	4.0	2.2	21	326
August 2015	49	44	7	0	100	0.9	-0.3	4.2	4.5	2.6	25	329
September 2015	47	46	7	0	100	0.8	-0.3	4.0	4.3	2.5	34	338
October 2015	45	48	7	0	100	0.7	-0.3	3.9	4.2	2.3	35	344
November 2015	43	49	8	0	100	0.3	-0.5	3.7	4.1	2.0	35	348
December 2015	43	51	6	0	100	0.3	-0.5	4.1	4.6	2.1	25	356
January 2016	43	50	7	0	100	0.3	-0.4	4.1	4.5	2.1	25	345
February 2016	40	55	5	0	100	0.3	-0.4	3.7	4.1	1.8	19	340
March 2016	41	52	7	0	100	0.3	-0.4	3.8	4.2	1.8	21	343
April 2016	45	47	8	0	100	0.4	-0.3	4.2	4.6	1.9	35	343
May 2016	50	41	9	0	100	0.7	-0.3	4.7	5.1	2.1	38	327
June 2016	49	42	9	0	100	0.7	-0.3	4.7	5.0	2.0	40	325
July 2016	46	44	10	0	100	0.6	-0.3	4.7	5.0	2.0	25	329
August 2016	44	46	10	0	100	0.4	-0.3	4.7	5.0	1.9	20	371
September 2016	47	43	9	0	100	0.6	-0.2	4.7	5.0	1.9	23	388
October 2016	50	41	8	0	100	0.7	-0.2	4.7	4.9	1.9	22	396
November 2016	48	43	9	0	100	0.6	-0.2	4.3	4.5	1.9	27	395
December 2016	46	45	9	0	100	0.4	-0.2	4.2	4.5	1.9	23	398
January 2017	45	46	9	0	100	0.4	-0.3	4.3	4.6	2.0	26	421
February 2017	48	45	7	0	100	0.5	-0.2	4.4	4.6	2.2	21	416
March 2017	50	44	6	0	100	0.7	-0.4	4.4	4.8	2.1	23	414
April 2017	53	40	7	0	100	1.2	-0.2	4.4	4.6	2.3	31	393
May 2017	56	38	6	0	100	1.6	-0.3	4.8	5.1	2.6	34	396
June 2017	55	39	6	0	100	1.5	-0.1	4.8	4.9	2.8	34	391
July 2017	52	43	5	0	100	1.0	-0.2	4.7	4.9	2.9	30	414
August 2017	50	43	7	0	100	0.6	-0.2	4.6	4.8	2.6	32	420
September 2017	50	43	7	0	100	0.8	-0.3	4.8	5.0	2.6	30	434
October 2017	52	41	7	0	100	1.1	-0.2	4.9	5.2	2.5	27	414
November 2017	56	39	6	0	100	1.8	-0.1	5.1	5.2	3.0	27	392
December 2017	54	40	6	0	100	1.5	0.0	4.8	4.9	2.6	29	393
January 2018	52	41	6	0	100	1.2	0.0	4.7	4.8	2.6	34	393
February 2018	54	40	6	0	100	1.2	0.0	4.7	4.7	2.7	40	402
March 2018	57	36	7	0	100	1.5	-0.1	5.0	5.1	2.9	41	389
April 2018	59	35	7	0	100	1.8	-0.1	5.0	5.0	2.8	35	396
May 2018	60	33	7	0	100	1.9	0.0	4.9	5.0	2.5	26	391
June 2018	58	35	6	0	100	1.9	0.1	4.9	4.9	2.9	29	412
July 2018	57	36	7	0	100	1.7	-0.1	5.0	5.0	2.9	31	413
August 2018	54	38	8	0	100	1.4	-0.2	5.0	5.1	2.8	35	410
September 2018	52	39	9	0	100	1.1	-0.2	4.8	5.0	2.4	34	397
October 2018	51	40	9	0	100	1.1	-0.1	4.7	4.8	2.2	29	414
November 2018	51	41	7	0	100	1.0	-0.1	4.7	4.8	2.2	25	426
December 2018	50	41	9	0	100	1.0	-0.2	4.7	4.9	2.0	29	419

**TABLE 46**  
**EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median</u>	<u>Percentiles</u>			<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
							<u>25th</u>	<u>75th</u>	<u>Rng</u>			
January 2019	46	43	10	1	100	0.8	-0.2	4.3	4.5	2.1	38	412
February 2019	41	46	12	1	100	0.3	-0.2	3.7	3.9	1.8	40	418
March 2019	43	47	9	1	100	0.3	-0.2	3.6	3.8	2.1	32	456
April 2019	47	44	9	1	100	0.6	-0.1	4.1	4.2	2.1	24	463
May 2019	50	43	7	0	100	0.9	-0.1	4.5	4.6	2.4	26	470
June 2019	54	38	8	0	100	1.2	-0.2	4.9	5.0	2.4	35	431
July 2019	55	37	8	0	100	1.5	-0.2	4.9	5.0	2.4	36	425
August 2019	56	36	8	0	100	1.4	-0.3	4.8	5.1	2.5	38	423
September 2019	52	38	10	0	100	1.1	-0.2	4.6	4.9	2.5	33	439
October 2019	49	40	11	0	100	0.6	-0.4	4.4	4.8	2.1	33	435
November 2019	48	40	13	0	100	0.5	-0.3	4.4	4.7	1.9	31	424
December 2019	51	39	10	0	100	0.8	-0.3	4.6	4.9	2.2	32	408
January 2020	53	40	7	0	100	0.9	-0.3	4.9	5.2	2.7	36	402
February 2020	53	41	6	0	100	1.0	-0.3	4.9	5.3	3.0	36	426
March 2020	47	44	9	0	100	0.6	-0.3	4.3	4.6	2.4	44	452
April 2020	38	44	17	0	100	0.4	-1.5	2.8	4.2	0.9	49	431
May 2020	29	47	24	0	100	0.0	-2.6	1.3	3.9	-0.7	61	415
June 2020	29	46	24	1	100	0.0	-2.6	1.8	4.4	-0.7	59	394
July 2020	31	48	20	1	100	0.1	-1.4	2.5	3.8	-0.2	60	411
August 2020	40	44	15	1	100	0.3	-0.3	4.0	4.3	1.1	49	454
September 2020	42	44	13	1	100	0.4	-0.2	4.0	4.2	1.1	42	453
October 2020	49	41	10	1	100	0.6	-0.5	4.6	5.1	1.9	33	444
November 2020	49	41	11	0	100	0.6	-0.6	4.5	5.2	1.8	33	402
December 2020	48	40	11	0	100	0.6	-0.6	4.2	4.8	1.6	33	392
January 2021	45	42	13	0	100	0.3	-0.7	4.4	5.1	1.5	36	403
February 2021	50	39	10	1	100	1.0	-0.5	4.6	5.1	2.2	41	397
March 2021	51	40	9	0	100	1.0	-0.5	5.0	5.5	2.5	41	408
April 2021	57	34	9	0	100	1.9	0.0	5.2	5.2	3.0	41	406
May 2021	57	34	9	0	100	2.6	0.1	6.5	6.5	3.5	57	422
June 2021	59	27	12	1	100	3.1	0.1	6.7	6.7	3.3	70	415
July 2021	54	31	13	2	100	2.4	-0.1	7.8	7.9	3.3	78	431
August 2021	53	32	14	1	100	1.8	-0.4	6.9	7.4	3.0	68	428
September 2021	52	35	12	1	100	1.4	-0.5	6.9	7.4	3.2	65	463
October 2021	52	34	14	0	100	1.4	-0.5	5.6	6.1	2.5	62	475
November 2021	48	36	16	1	100	0.5	-0.4	5.3	5.6	2.1	63	473
December 2021	48	36	15	1	100	1.2	-0.6	5.3	5.9	2.3	63	426
January 2022	48	36	14	1	100	1.2	-0.8	6.0	6.8	2.7	69	434
February 2022	50	35	14	1	100	1.4	-0.8	5.9	6.6	2.9	62	445
March 2022	51	35	13	1	100	1.3	-0.4	6.3	6.7	3.1	64	478
April 2022	54	35	11	0	100	1.8	-0.3	5.8	6.1	3.3	56	448
May 2022	51	37	12	0	100	1.6	-0.3	5.8	6.2	2.8	67	435
June 2022	43	39	16	1	100	0.8	-0.4	5.2	5.7	1.9	72	409
July 2022	35	40	24	2	100	0.1	-1.5	4.2	5.8	0.5	94	422
August 2022	30	42	26	2	100	0.1	-2.0	3.0	5.1	0.1	85	426
September 2022	29	41	29	1	100	0.0	-3.5	2.3	5.9	-0.7	85	440
October 2022	33	38	29	0	100	0.0	-3.6	3.0	6.7	0.0	74	415
November 2022	33	36	31	0	100	-0.1	-4.7	2.6	7.3	-0.7	74	411
December 2022	32	36	31	1	100	0.0	-4.0	2.6	6.6	-0.4	62	387

**TABLE 46**  
**EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median</u>	<u>Percentiles</u>			<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
							<u>25th</u>	<u>75th</u>	<u>Rng</u>			
January 2023	29	37	34	1	100	-0.2	-4.2	1.8	6.0	-1.1	66	387
February 2023	31	37	31	1	100	-0.1	-3.0	2.7	5.7	-0.1	67	379
March 2023	31	38	30	1	100	-0.1	-3.1	2.6	5.7	-0.3	74	392
April 2023	34	41	24	1	100	0.1	-1.6	2.9	4.5	0.4	60	403
May 2023	33	46	20	1	100	0.2	-1.4	2.7	4.1	0.1	55	393
June 2023	37	46	16	1	100	0.3	-0.3	3.7	3.9	1.1	47	387
July 2023	41	43	16	0	100	0.5	-0.4	4.3	4.7	1.3	46	354
August 2023	47	37	17	0	100	0.5	-0.4	4.9	5.3	1.7	53	357
September 2023	46	36	18	0	100	0.4	-0.4	5.0	5.4	1.5	53	382
October 2023	43	40	17	0	100	0.3	-0.3	4.5	4.8	1.7	52	388
November 2023	41	43	15	0	100	0.3	-0.3	4.2	4.5	1.7	46	396
December 2023	40	45	14	1	100	0.3	-0.3	4.1	4.3	1.7	35	392
January 2024	41	46	12	1	100	0.3	-0.3	4.4	4.7	1.7	33	393
February 2024	43	44	12	1	100	0.4	-0.2	4.8	5.0	1.8	40	379
March 2024	45	42	12	1	100	0.4	-0.2	4.8	5.0	2.1	45	363
April 2024	46	41	12	1	100	0.4	-0.2	5.0	5.2	2.4	56	418
May 2024	45	42	12	2	100	0.4	-0.2	4.9	5.1	2.5	51	504
June 2024	46	42	11	1	100	0.4	-0.3	5.0	5.3	2.5	53	574
July 2024	48	42	9	1	100	0.4	-0.4	4.9	5.4	2.5	42	569
August 2024	51	41	8	0	100	0.6	-0.4	5.0	5.4	2.4	41	577
September 2024	51	41	9	0	100	0.5	-0.5	4.9	5.4	2.2	45	546
October 2024	49	41	10	0	100	0.4	-0.2	4.5	4.7	2.1	46	552
November 2024	44	45	10	0	100	0.1	-0.4	4.4	4.8	2.1	50	469
December 2024	44	46	10	1	100	0.2	-0.5	4.3	4.8	2.4	46	452
January 2025	47	42	10	0	100	0.4	-0.5	4.7	5.3	2.6	54	470
February 2025	49	40	11	0	100	0.4	-0.5	4.4	4.9	2.5	47	511
March 2025	44	42	13	0	100	0.3	-0.3	3.9	4.2	2.0	53	630
April 2025	37	46	17	0	100	0.0	-0.3	3.0	3.3	1.1	55	662
May 2025	38	44	18	0	100	0.1	-0.1	3.7	3.8	1.3	70	698
June 2025	41	42	17	0	100	0.1	-0.2	4.0	4.2	1.5	73	633
July 2025	42	42	15	1	100	0.1	-0.3	4.2	4.4	1.7	67	647
August 2025	41	44	14	1	100	0.0	-0.4	3.3	3.8	1.5	58	610
September 2025	40	43	16	1	100	-0.1	-0.4	3.1	3.6	1.0	62	644
October 2025	39	43	18	1	100	-0.1	-0.4	3.2	3.6	1.1	56	643
November 2025	39	42	18	1	100	0.0	-0.4	3.5	4.0	1.2	53	674
December 2025	38	43	18	0	100	0.0	-0.4	3.4	3.9	1.2	38	637
January 2026	39	43	18	0	100	-0.1	-0.5	3.4	3.9	1.3	44	645
February 2026	39	43	18	0	100	-0.1	-0.4	3.1	3.5	1.3	45	653

TABLE 47

**EXPECTED CHANGE IN HOME VALUE DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

The questions were: "What about the outlook for prices of homes like yours in your community over the next 5 years or so? Do you expect them to increase, remain about the same, or decrease?"

"By about what percent do you expect prices of homes like yours in your community to go (up/down), on average, over the next 5 years or so?"

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median</u>	<u>Percentiles</u>			<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
								<u>25th</u>	<u>75th</u>	<u>Rng</u>			
May	2007	73	20	6	0	100	3.5	0.5	5.4	4.9	4.2	41	478
June	2007	72	20	7	1	100	3.3	0.5	5.4	4.9	3.8	32	493
July	2007	73	18	8	1	100	3.3	0.5	5.4	4.9	4.0	35	507
August	2007	69	21	9	1	100	3.0	0.2	5.2	5.0	3.4	40	500
September	2007	70	22	8	0	100	2.9	0.2	5.2	5.0	3.5	43	489
October	2007	68	26	6	0	100	3.0	0.1	5.2	5.0	3.7	41	476
November	2007	69	24	7	0	100	3.1	0.2	5.4	5.1	4.1	39	476
December	2007	69	23	8	1	100	3.1	0.2	5.3	5.0	3.7	33	468
January	2008	68	22	9	1	100	2.9	0.2	5.1	4.9	3.3	30	459
February	2008	66	25	8	1	100	2.8	0.2	5.2	5.0	3.4	34	478
March	2008	65	26	8	1	100	2.7	0.1	5.1	5.0	3.4	36	487
April	2008	64	27	9	1	100	2.7	0.1	5.1	5.0	3.4	35	501
May	2008	64	26	9	1	100	2.6	0.1	4.9	4.8	3.0	28	483
June	2008	61	28	10	1	100	2.3	0.0	4.9	4.9	2.9	29	479
July	2008	63	27	10	1	100	2.3	0.0	4.9	4.9	2.9	28	457
August	2008	64	26	9	0	100	2.4	0.0	5.0	5.0	3.2	31	484
September	2008	67	25	8	0	100	2.5	0.1	5.0	4.9	3.2	32	487
October	2008	65	28	7	0	100	2.3	0.1	4.8	4.7	2.9	27	504
November	2008	64	28	8	0	100	2.3	0.1	4.7	4.6	2.5	22	479
December	2008	63	29	8	0	100	2.3	0.0	4.6	4.7	2.3	21	494
January	2009	63	28	8	1	100	2.4	0.0	4.8	4.8	2.5	29	486
February	2009	61	29	9	1	100	2.3	0.0	4.8	4.8	2.5	32	499
March	2009	61	29	9	1	100	2.4	0.0	4.9	4.9	2.7	31	471
April	2009	61	30	8	1	100	2.4	0.1	4.9	4.8	2.7	27	476
May	2009	63	31	6	1	100	2.3	0.1	4.9	4.8	2.8	22	469
June	2009	66	28	6	1	100	2.3	0.2	4.8	4.6	2.8	20	488
July	2009	65	26	8	0	100	2.3	0.1	4.8	4.8	2.7	31	496
August	2009	66	25	9	0	100	2.3	0.1	4.8	4.8	2.7	33	487
September	2009	63	27	10	0	100	2.1	0.0	4.8	4.9	2.7	36	482
October	2009	67	25	8	0	100	2.5	0.2	4.9	4.7	3.0	27	456
November	2009	66	24	9	1	100	2.4	0.2	5.0	4.8	2.7	29	465
December	2009	66	25	9	1	100	2.3	0.2	4.9	4.8	2.5	28	440
January	2010	62	28	9	1	100	2.0	0.0	4.9	4.8	2.3	30	441
February	2010	61	29	9	1	100	2.0	0.0	4.8	4.7	2.4	32	419
March	2010	62	28	9	1	100	2.0	0.1	4.5	4.4	2.3	29	431
April	2010	63	26	9	1	100	2.2	0.1	4.5	4.4	2.3	22	433
May	2010	60	30	10	1	100	2.0	0.0	4.0	4.0	2.0	21	437
June	2010	59	31	10	0	100	1.9	-0.1	3.8	3.9	1.7	28	436
July	2010	56	32	12	0	100	1.5	-0.2	3.4	3.6	1.5	36	433
August	2010	60	28	11	1	100	1.6	-0.1	3.5	3.6	1.7	32	431
September	2010	60	27	11	2	100	1.7	0.0	3.8	3.8	1.9	24	422
October	2010	57	30	11	2	100	1.4	0.0	3.6	3.7	1.8	16	439
November	2010	57	33	9	1	100	1.4	0.0	4.0	4.0	2.0	22	444
December	2010	56	33	10	1	100	1.3	0.0	4.0	4.0	1.9	30	440

TABLE 47

**EXPECTED CHANGE IN HOME VALUE DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median</u>	<u>Percentiles</u>			<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
							<u>25th</u>	<u>75th</u>	<u>Rng</u>			
January 2011	60	31	7	2	100	1.7	0.0	4.5	4.5	2.2	30	410
February 2011	60	30	8	2	100	1.8	0.0	4.3	4.3	2.1	23	400
March 2011	61	32	6	1	100	1.7	0.0	4.1	4.1	2.2	15	386
April 2011	60	31	9	1	100	1.5	0.0	3.7	3.7	2.0	16	416
May 2011	59	31	10	0	100	1.4	0.0	3.9	3.9	2.1	20	409
June 2011	57	32	11	0	100	1.2	-0.2	3.8	3.9	1.8	26	419
July 2011	56	34	10	0	100	1.4	-0.2	4.3	4.5	2.1	28	384
August 2011	54	35	10	1	100	1.3	-0.2	4.3	4.4	1.9	25	387
September 2011	55	36	8	1	100	1.4	-0.1	4.5	4.6	2.2	21	372
October 2011	55	36	8	1	100	1.3	-0.1	4.4	4.5	2.1	23	391
November 2011	56	35	8	1	100	1.4	-0.1	4.0	4.2	2.0	25	378
December 2011	55	33	11	0	100	1.3	-0.2	3.6	3.8	1.5	28	378
January 2012	57	33	11	0	100	1.4	-0.1	3.3	3.4	1.3	21	372
February 2012	55	34	10	1	100	1.3	-0.1	3.6	3.6	1.4	19	391
March 2012	58	31	9	1	100	1.6	0.0	4.1	4.1	1.9	15	397
April 2012	61	29	9	1	100	1.7	0.0	4.5	4.4	2.1	21	407
May 2012	63	28	8	1	100	1.9	0.0	4.6	4.5	2.4	19	397
June 2012	61	29	9	1	100	1.7	0.0	4.3	4.4	2.0	25	393
July 2012	58	29	10	2	100	1.4	-0.1	4.0	4.1	1.7	29	376
August 2012	56	29	13	2	100	1.3	-0.1	3.7	3.9	1.5	35	371
September 2012	60	26	13	2	100	1.7	0.0	4.0	4.0	1.7	30	370
October 2012	63	26	11	1	100	2.0	0.0	4.3	4.3	2.1	24	384
November 2012	66	26	8	0	100	2.1	0.1	4.4	4.2	2.2	22	385
December 2012	64	28	7	1	100	1.8	0.1	4.0	3.8	2.3	24	370
January 2013	63	29	8	1	100	1.8	0.0	3.9	3.8	2.2	25	344
February 2013	60	30	8	1	100	1.8	-0.1	3.9	4.0	2.0	24	334
March 2013	61	29	9	1	100	2.0	-0.1	4.4	4.5	2.1	30	366
April 2013	59	30	10	1	100	2.0	-0.2	4.5	4.7	2.3	34	369
May 2013	61	28	10	1	100	2.0	-0.1	4.4	4.5	2.7	45	370
June 2013	61	25	12	2	100	1.9	-0.2	4.2	4.4	2.4	40	340
July 2013	63	24	11	2	100	1.9	-0.2	4.1	4.2	2.3	36	356
August 2013	63	22	13	2	100	2.0	-0.2	4.1	4.3	2.0	22	358
September 2013	64	24	11	1	100	2.3	0.0	4.3	4.4	2.2	20	363
October 2013	67	20	12	1	100	2.5	0.2	4.5	4.4	2.4	20	332
November 2013	67	22	10	0	100	2.3	0.2	4.8	4.6	2.5	29	327
December 2013	67	23	9	0	100	2.2	0.2	4.7	4.5	2.5	31	322
January 2014	63	28	10	0	100	1.8	0.0	4.3	4.2	2.1	35	325
February 2014	63	28	9	0	100	2.1	0.1	4.4	4.3	2.3	32	318
March 2014	62	29	9	0	100	1.8	-0.1	4.3	4.4	2.0	37	314
April 2014	65	28	6	1	100	2.0	0.0	4.6	4.6	2.4	31	313
May 2014	65	28	5	2	100	2.1	0.0	4.5	4.5	2.4	25	303
June 2014	66	25	7	2	100	2.5	0.1	4.6	4.6	2.5	24	309
July 2014	66	24	9	1	100	2.4	0.1	4.8	4.7	2.4	33	301
August 2014	64	25	9	1	100	2.2	0.1	4.4	4.3	2.1	32	306
September 2014	65	25	9	1	100	1.9	0.2	4.4	4.3	2.4	23	303
October 2014	64	25	8	2	100	1.8	0.2	4.3	4.1	2.3	14	311
November 2014	67	23	8	1	100	2.0	0.2	4.7	4.5	2.5	16	318
December 2014	66	25	8	1	100	2.1	0.1	4.3	4.2	2.4	15	318

TABLE 47

**EXPECTED CHANGE IN HOME VALUE DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median</u>	<u>Percentiles</u>			<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
							<u>25th</u>	<u>75th</u>	<u>Rng</u>			
January 2015	67	25	8	0	100	2.3	0.1	4.3	4.1	2.5	19	338
February 2015	66	26	8	0	100	2.0	0.1	4.1	4.0	2.6	27	338
March 2015	65	26	9	0	100	2.0	0.0	4.2	4.2	2.7	31	346
April 2015	65	25	10	1	100	2.0	0.0	4.3	4.3	2.6	40	333
May 2015	67	21	10	1	100	2.4	0.2	4.5	4.4	2.6	30	335
June 2015	68	22	9	1	100	2.6	0.2	4.6	4.4	2.6	30	324
July 2015	69	22	8	1	100	2.6	0.2	4.6	4.3	3.0	21	326
August 2015	70	23	6	1	100	2.5	0.3	4.7	4.3	3.3	25	329
September 2015	71	22	6	1	100	2.4	0.3	4.6	4.2	3.4	27	338
October 2015	71	23	6	1	100	2.2	0.4	4.3	3.9	3.1	25	344
November 2015	66	27	6	1	100	1.9	0.1	3.7	3.6	2.6	19	348
December 2015	63	29	6	2	100	2.0	0.1	4.0	4.0	2.4	16	356
January 2016	62	30	7	2	100	2.1	0.0	4.3	4.3	2.2	18	345
February 2016	62	28	8	2	100	2.0	0.0	4.3	4.4	2.1	20	340
March 2016	65	26	8	1	100	2.0	0.0	4.2	4.2	2.4	22	343
April 2016	67	24	8	0	100	2.1	0.0	4.1	4.0	2.5	19	343
May 2016	72	21	6	0	100	2.4	0.3	4.6	4.2	2.8	19	327
June 2016	68	24	7	0	100	2.2	0.1	4.6	4.5	2.4	16	325
July 2016	68	25	7	0	100	2.2	0.1	4.9	4.8	2.6	14	329
August 2016	63	28	8	1	100	2.1	0.0	4.7	4.8	2.5	13	371
September 2016	67	25	8	1	100	2.4	0.1	4.7	4.6	2.5	16	388
October 2016	67	23	8	2	100	2.5	0.2	4.4	4.2	2.3	19	396
November 2016	68	22	9	2	100	2.5	0.2	4.5	4.4	2.3	30	395
December 2016	66	24	9	1	100	2.4	0.1	4.5	4.4	2.3	29	398
January 2017	66	23	10	1	100	2.3	0.1	4.7	4.6	2.2	28	421
February 2017	67	22	10	1	100	2.4	0.2	4.6	4.5	2.2	18	416
March 2017	68	21	10	1	100	2.3	0.2	4.7	4.4	2.4	26	414
April 2017	67	21	11	1	100	2.4	0.2	4.4	4.2	2.3	32	393
May 2017	69	21	9	1	100	2.5	0.2	4.5	4.2	2.6	31	396
June 2017	70	20	9	2	100	2.4	0.3	4.5	4.2	2.7	31	391
July 2017	72	21	6	1	100	2.4	0.4	4.9	4.5	3.2	30	414
August 2017	69	20	10	1	100	2.2	0.2	4.6	4.4	2.8	38	420
September 2017	67	23	9	0	100	2.4	0.2	4.7	4.5	2.8	29	434
October 2017	68	22	9	0	100	2.4	0.2	4.7	4.5	2.5	22	414
November 2017	69	23	8	0	100	2.6	0.2	5.0	4.8	2.9	17	392
December 2017	69	22	9	0	100	2.5	0.2	4.9	4.7	2.4	18	393
January 2018	65	26	9	0	100	2.2	0.1	4.8	4.7	2.4	20	393
February 2018	65	25	9	0	100	2.0	0.1	4.6	4.4	2.5	24	402
March 2018	67	25	8	0	100	2.0	0.2	4.7	4.4	2.9	25	389
April 2018	69	20	11	0	100	2.4	0.2	4.7	4.5	2.8	25	396
May 2018	69	20	10	1	100	2.4	0.2	4.8	4.6	2.6	20	391
June 2018	69	20	10	1	100	2.3	0.3	4.8	4.5	2.7	22	412
July 2018	69	21	9	1	100	2.5	0.3	4.8	4.6	2.9	24	413
August 2018	69	21	9	1	100	2.5	0.3	4.9	4.7	3.1	28	410
September 2018	67	24	8	1	100	2.6	0.2	4.9	4.7	3.0	23	397
October 2018	67	24	9	1	100	2.4	0.2	4.5	4.4	2.6	24	414
November 2018	69	21	9	1	100	2.6	0.2	4.6	4.3	2.7	24	426
December 2018	67	21	10	1	100	2.3	0.2	4.6	4.4	2.7	28	419
January 2019	66	22	10	2	100	2.5	0.2	5.0	4.8	3.1	30	412

TABLE 47

**EXPECTED CHANGE IN HOME VALUE DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median</u>	<u>Percentiles</u>			<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
							<u>25th</u>	<u>75th</u>	<u>Rng</u>			
February 2019	63	24	11	1	100	2.2	0.0	4.9	4.8	2.9	29	418
March 2019	63	24	12	1	100	2.2	0.0	4.5	4.5	2.5	28	456
April 2019	62	26	12	0	100	1.8	0.0	4.4	4.4	2.2	24	463
May 2019	61	26	12	1	100	1.9	0.0	4.4	4.4	2.0	24	470
June 2019	63	24	12	1	100	2.0	-0.1	4.7	4.8	2.1	36	431
July 2019	65	22	12	1	100	2.2	0.0	4.7	4.7	2.1	34	425
August 2019	68	20	11	1	100	2.3	0.1	4.8	4.6	2.3	33	423
September 2019	69	19	12	0	100	2.5	0.2	4.6	4.4	2.5	19	439
October 2019	66	21	13	1	100	2.3	0.1	4.7	4.6	2.3	22	435
November 2019	63	23	14	1	100	2.1	-0.1	4.6	4.7	2.1	26	424
December 2019	65	22	12	2	100	2.1	0.1	4.6	4.6	2.3	27	408
January 2020	68	20	10	2	100	2.2	0.1	4.7	4.6	2.8	26	402
February 2020	69	20	8	2	100	2.4	0.3	4.7	4.5	2.9	24	426
March 2020	70	20	8	1	100	2.4	0.4	4.8	4.5	3.2	28	452
April 2020	70	21	7	2	100	2.6	0.4	4.9	4.6	3.3	27	431
May 2020	70	21	8	1	100	2.6	0.4	4.8	4.4	3.2	24	415
June 2020	67	23	8	1	100	2.5	0.2	4.7	4.5	2.9	22	394
July 2020	66	24	10	1	100	2.3	0.1	4.5	4.4	2.4	24	411
August 2020	69	21	9	1	100	2.6	0.3	4.8	4.5	2.7	24	454
September 2020	70	20	9	0	100	2.5	0.4	4.9	4.5	2.6	20	453
October 2020	75	18	7	0	100	2.8	0.6	5.0	4.4	3.3	19	444
November 2020	72	18	8	1	100	2.4	0.4	4.8	4.4	2.8	24	402
December 2020	70	19	10	2	100	2.3	0.3	4.8	4.5	2.7	30	392
January 2021	66	19	13	2	100	2.1	0.1	4.7	4.7	2.2	32	403
February 2021	67	19	14	1	100	2.4	0.1	5.0	4.9	2.6	37	397
March 2021	65	21	14	0	100	2.4	0.0	5.0	4.9	2.7	35	408
April 2021	65	21	14	0	100	2.5	0.0	5.0	4.9	2.6	32	406
May 2021	61	23	16	0	100	2.4	-0.1	5.0	5.1	2.6	35	422
June 2021	60	22	17	0	100	2.6	-0.1	5.0	5.2	2.5	36	415
July 2021	60	22	18	0	100	2.6	-0.2	5.1	5.4	2.7	40	431
August 2021	62	21	16	1	100	2.5	-0.1	5.0	5.1	2.5	32	428
September 2021	62	22	15	1	100	2.4	-0.1	5.0	5.2	2.3	38	463
October 2021	60	22	16	1	100	2.1	-0.1	4.8	4.9	2.0	35	475
November 2021	58	21	19	1	100	2.0	-0.2	4.9	5.2	1.9	42	473
December 2021	60	20	19	1	100	2.3	-0.3	5.1	5.4	2.4	44	426
January 2022	60	20	19	1	100	2.6	-0.3	5.2	5.5	2.6	50	434
February 2022	58	23	17	1	100	2.5	-0.3	5.0	5.3	2.6	42	445
March 2022	56	25	17	2	100	2.2	-0.2	5.0	5.2	2.5	38	478
April 2022	57	25	17	2	100	2.1	-0.2	5.0	5.2	2.6	36	448
May 2022	56	23	20	2	100	1.9	-0.5	5.1	5.6	2.4	52	435
June 2022	53	24	20	2	100	1.6	-0.5	5.0	5.5	1.9	52	409
July 2022	50	26	21	2	100	0.9	-0.6	4.9	5.5	1.5	59	422
August 2022	52	29	16	3	100	1.2	-0.2	4.8	5.1	1.7	44	426
September 2022	54	27	17	2	100	1.6	-0.2	4.9	5.1	2.1	47	440
October 2022	57	26	15	1	100	2.1	-0.3	4.9	5.2	2.7	43	415
November 2022	57	25	17	2	100	2.0	-0.3	5.0	5.3	2.8	45	411
December 2022	58	25	14	3	100	2.1	-0.2	5.1	5.3	2.7	41	387
January 2023	58	23	15	4	100	2.2	-0.2	5.1	5.3	2.4	40	387
February 2023	61	23	14	2	100	2.3	-0.1	5.1	5.2	2.4	40	379

TABLE 47

**EXPECTED CHANGE IN HOME VALUE DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median</u>	<u>Percentiles</u>			<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
							<u>25th</u>	<u>75th</u>	<u>Rng</u>			
March 2023	58	24	16	3	100	1.8	-0.2	4.9	5.1	2.1	33	392
April 2023	60	23	13	3	100	1.9	-0.1	4.9	5.0	2.5	33	403
May 2023	58	24	15	3	100	1.7	-0.3	4.8	5.0	2.0	33	393
June 2023	63	22	13	2	100	2.4	-0.2	5.0	5.2	2.9	43	387
July 2023	61	22	15	1	100	2.5	-0.4	5.2	5.5	2.8	40	354
August 2023	65	20	13	1	100	2.9	-0.1	5.2	5.3	3.3	43	357
September 2023	63	21	15	1	100	2.6	-0.1	5.2	5.3	2.7	39	382
October 2023	64	22	13	1	100	2.6	0.0	5.0	5.0	2.7	41	388
November 2023	62	23	12	2	100	2.5	-0.1	5.0	5.1	2.7	38	396
December 2023	63	24	11	3	100	2.7	-0.1	5.0	5.0	3.0	31	392
January 2024	64	21	13	3	100	2.6	0.0	5.0	5.0	2.9	28	393
February 2024	68	18	12	1	100	3.0	0.2	5.6	5.3	3.1	32	379
March 2024	72	15	11	1	100	3.1	0.5	5.6	5.1	3.4	35	363
April 2024	74	15	9	2	100	3.4	0.6	5.7	5.1	3.7	44	418
May 2024	71	17	10	2	100	3.1	0.4	5.4	5.0	3.6	48	504
June 2024	67	18	13	1	100	3.0	0.1	6.0	5.9	3.2	82	574
July 2024	64	21	14	1	100	3.0	-0.1	6.7	6.8	3.3	102	569
August 2024	65	21	13	0	100	3.3	-0.2	6.9	7.0	3.7	109	577
September 2024	67	24	10	0	100	3.5	-0.2	7.7	7.8	4.6	93	546
October 2024	67	24	9	0	100	3.5	0.0	8.3	8.4	4.9	85	552
November 2024	66	25	9	0	100	3.5	-0.1	8.6	8.7	4.9	87	469
December 2024	64	26	9	1	100	3.3	0.0	8.6	8.7	5.0	98	452
January 2025	64	26	10	0	100	3.2	-0.2	8.0	8.2	4.9	107	470
February 2025	65	25	10	0	100	3.1	-0.2	7.3	7.5	4.7	102	511
March 2025	63	25	12	0	100	2.9	-0.1	7.2	7.4	4.4	98	630
April 2025	59	26	14	0	100	2.5	0.0	7.5	7.5	3.9	106	662
May 2025	57	26	16	1	100	2.3	0.0	8.9	9.0	3.6	124	698
June 2025	60	25	14	1	100	2.5	-0.2	9.1	9.3	4.0	125	633
July 2025	63	25	12	0	100	3.0	-0.2	8.4	8.7	4.2	111	647
August 2025	64	25	11	0	100	3.0	-0.3	7.0	7.5	4.4	100	610
September 2025	62	26	11	1	100	2.9	-0.2	5.9	6.2	3.7	94	644
October 2025	59	28	11	1	100	2.6	-0.3	6.9	7.2	3.8	87	643
November 2025	60	29	10	1	100	2.7	-0.2	8.2	8.3	4.1	84	674
December 2025	60	27	12	1	100	2.4	-0.2	8.0	8.1	4.0	81	637
January 2026	59	25	15	1	100	2.0	-0.4	7.0	7.4	3.8	96	645
February 2026	57	25	17	1	100	1.9	-0.4	5.8	6.2	3.5	99	653