AGE 35 TO 54
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Combination of the responses to the questions on Tables 25 and 26.

Key:
(a) Better than a year ago/Better a year from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	1978	14	26	11	21	14	10	4	100	106	781
April	1978	14	23	14	21	13	10	5	100	102	810
May	1978	13	24	13	21	14	10	5	100	103	845
June	1978	15	26	12	18	15	9	5	100	108	805
July	1978	14	28	11	19	15	9	4	100	108	823
August	1978	14	27	11	18	17	10	4	100	106	827
September	1978	15	24	11	22	13	10	4	100	104	844
October	1978	16	23	10	22	14	9	6	100	103	867
November	1978	15	23	8	22	15	10	7	100	101	962
December	1978	11	23	9	18	21	11	8	100	96	988
January	1979	9	22	10	19	23	12	6	100	89	1027
February	1979	9	21	11	20	24	11	5	100	86	936
March	1979	9	20	8	24	23	11	4	100	82	929
April	1979	9	20	8	23	23	14	4	100	83	936
May	1979	8	19	8	25	22	14	4	100	80	944
June	1979	6	17	9	25	23	15	5	100	75	1022
July	1979	5	15	6	27	29	14	4	100	64	1093
August	1979	4	13	5	28	32	14	4	100	56	1050
September	1979	4	13	5	27	33	14	3	100	57	1024
October	1979	5	12	6	30	30	13	4	100	56	999
November	1979	5	12	6	30	30	13	4	100	57	1041
December	1979	5	12	6	31	28	15	4	100	58	1011
January	1980	5	12	6	29	28	18	3	100	60	915
February	1980	6	11	7	29	25	18	3	100	62	816
March	1980	5	9	7	31	27	17	4	100	57	772
April	1980	5	7	6	30	33	14	5	100	49	749
May	1980	3	4	3	31	38	15	6	100	38	676
June	1980	2	4	2	33	36	19	4	100	37	655
July	1980	1	5	1	36	30	23	3	100	40	654
August	1980	2	8	2	36	24	25	3	100	50	626
September	1980	5	9	3	35	21	23	3	100	58	643
October	1980	7	11	5	31	17	24	5	100	70	625
November	1980	8	12	6	31	15	23	4	100	75	666
December	1980	6	12	5	32	14	24	6	100	71	678
January	1981	5	11	6	35	13	24	5	100	67	702
February	1981	6	10	5	35	14	25	5	100	67	658
March	1981	8	11	6	31	15	24	4	100	74	650
April	1981	12	11	8	29	16	21	3	100	79	628
May	1981	13	12	10	28	15	19	2	100	83	636
June	1981	16	13	10	27	14	16	4	100	87	628
July	1981	15	16	8	27	14	15	5	100	90	648
August	1981	19	17	6	25	14	14	5	100	97	637

AGE 35 TO 54
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
September	1981	17	17	5	27	15	14	4	100	93	643
October	1981	16	16	4	25	19	16	4	100	88	627
November	1981	10	14	3	27	24	17	4	100	74	636
December	1981	7	12	3	26	26	23	4	100	67	641
January	1982	5	9	3	28	26	26	4	100	60	653
February	1982	4	6	3	27	24	32	4	100	60	655
March	1982	4	5	3	30	25	29	3	100	54	655
April	1982	4	5	4	31	26	26	3	100	53	641
May	1982	5	5	3	34	25	25	3	100	52	647
June	1982	5	6	3	32	23	28	3	100	56	639
July	1982	5	5	2	33	23	29	2	100	55	648
August	1982	5	5	3	34	24	28	2	100	53	666
September	1982	7	6	3	36	22	25	1	100	55	668
October	1982	7	7	3	35	21	25	2	100	58	657
November	1982	8	7	2	33	19	28	2	100	63	632
December	1982	9	6	2	30	20	30	2	100	65	642
January	1983	11	5	3	31	18	31	2	100	67	651
February	1983	14	6	3	30	17	28	2	100	72	699
March	1983	19	11	4	29	13	23	2	100	89	698
April	1983	27	16	5	23	9	18	2	100	112	696
May	1983	37	20	5	18	5	14	1	100	134	680
June	1983	42	22	5	15	5	10	1	100	144	681
July	1983	42	25	6	15	4	7	2	100	148	674
August	1983	39	27	6	14	5	7	2	100	148	667
September	1983	38	28	6	12	5	9	2	100	150	653
October	1983	40	28	4	11	6	10	2	100	151	658
November	1983	40	28	3	13	6	9	2	100	149	652
December	1983	42	29	2	12	6	6	2	100	153	638
January	1984	44	30	3	11	4	6	1	100	159	627
February	1984	45	31	4	9	3	7	1	100	164	631
March	1984	41	32	5	11	2	8	2	100	159	623
April	1984	32	36	5	12	3	10	2	100	152	639
May	1984	26	38	5	13	5	11	2	100	146	627
June	1984	23	40	7	11	6	11	2	100	145	639
July	1984	23	39	6	12	6	11	3	100	144	640
August	1984	26	37	7	10	5	11	5	100	148	638
September	1984	26	35	5	11	5	12	5	100	146	641
October	1984	27	35	4	12	5	12	4	100	145	653
November	1984	26	36	4	14	8	9	4	100	140	686
December	1984	27	34	5	15	8	8	3	100	138	735
January	1985	26	34	7	15	8	7	3	100	136	720
February	1985	28	31	8	14	8	9	2	100	137	672
March	1985	26	31	9	17	8	8	2	100	132	632
April	1985	26	28	8	18	8	9	2	100	129	653
May	1985	20	29	8	20	9	9	3	100	120	705
June	1985	21	30	8	18	10	10	3	100	124	711
July	1985	20	33	8	18	10	8	3	100	125	689
August	1985	22	33	8	17	9	8	2	100	129	646
September	1985	19	34	8	20	10	7	3	100	123	660

AGE 35 TO 54
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
October	1985	19	30	9	20	11	7	3	100	118	665
November	1985	18	33	9	19	12	6	3	100	119	687
December	1985	19	33	11	18	11	6	3	100	123	666
January	1986	19	34	10	18	10	7	2	100	125	671
February	1986	20	32	11	20	9	7	2	100	122	645
March	1986	20	31	9	20	10	8	3	100	120	659
April	1986	22	32	7	18	11	7	3	100	125	664
May	1986	24	33	5	17	10	8	3	100	130	650
June	1986	22	37	4	16	11	8	3	100	132	651
July	1986	19	36	6	18	10	8	3	100	127	650
August	1986	17	34	7	19	13	8	3	100	119	673
September	1986	18	30	8	20	13	8	3	100	114	671
October	1986	16	29	9	21	12	10	3	100	111	665
November	1986	14	30	8	22	10	12	3	100	112	655
December	1986	13	31	8	23	11	12	3	100	110	650
January	1987	14	30	7	22	12	11	3	100	109	650
February	1987	14	30	8	21	15	9	3	100	109	673
March	1987	15	31	9	22	13	8	2	100	111	693
April	1987	15	32	10	22	13	7	2	100	112	703
May	1987	13	32	10	22	11	10	2	100	112	701
June	1987	14	30	10	21	10	12	2	100	114	670
July	1987	15	32	8	19	11	11	3	100	117	669
August	1987	18	33	8	20	9	9	3	100	121	657
September	1987	18	33	7	22	9	7	3	100	120	692
October	1987	19	29	8	23	10	10	2	100	116	649
November	1987	16	26	9	22	14	11	2	100	106	619
December	1987	14	26	9	22	15	12	2	100	103	533
January	1988	12	26	8	24	17	10	3	100	97	532
February	1988	13	26	7	25	14	11	3	100	100	497
March	1988	13	27	9	25	12	11	3	100	102	514
April	1988	12	27	10	24	12	12	4	100	103	512
May	1988	12	29	9	20	13	11	5	100	108	522
June	1988	16	30	11	16	13	9	5	100	117	500
July	1988	17	31	11	12	13	11	6	100	122	490
August	1988	19	31	12	12	9	10	6	100	129	494
September	1988	18	29	12	15	9	11	7	100	123	512
October	1988	20	29	12	18	7	8	5	100	124	529
November	1988	17	31	11	20	9	9	4	100	120	528
December	1988	15	34	9	18	9	11	3	100	122	518
January	1989	14	36	11	17	7	11	4	100	126	510
February	1989	16	32	12	17	6	12	4	100	124	531
March	1989	16	30	12	18	10	10	4	100	119	539
April	1989	17	25	11	21	13	10	3	100	108	538
May	1989	14	25	11	22	18	8	2	100	99	521
June	1989	15	26	10	23	17	7	3	100	101	527
July	1989	14	32	9	20	15	6	4	100	111	524
August	1989	14	32	11	18	13	8	4	100	114	560
September	1989	14	32	12	17	13	7	4	100	115	553
October	1989	12	32	12	19	14	7	4	100	111	564

AGE 35 TO 54
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
November	1989	14	34	9	20	14	5	5	100	114	539
December	1989	14	33	9	20	14	6	4	100	113	550
January	1990	16	31	10	19	13	7	4	100	115	549
February	1990	16	29	10	19	15	9	3	100	112	578
March	1990	14	29	10	21	15	9	3	100	107	565
April	1990	12	25	9	24	15	13	2	100	98	551
May	1990	10	25	11	25	13	13	3	100	97	527
June	1990	10	24	10	26	14	12	3	100	94	545
July	1990	9	29	11	23	15	10	3	100	100	559
August	1990	8	27	10	22	19	10	3	100	95	563
September	1990	6	25	8	24	25	8	3	100	82	568
October	1990	5	15	7	25	34	9	4	100	61	559
November	1990	3	10	4	30	39	10	3	100	44	550
December	1990	3	7	5	30	40	12	4	100	40	557
January	1991	2	6	3	32	36	16	4	100	40	587
February	1991	4	7	4	31	29	20	5	100	51	604
March	1991	5	7	3	31	20	29	5	100	60	612
April	1991	7	9	4	30	15	31	4	100	71	577
May	1991	8	10	3	32	14	30	3	100	73	578
June	1991	10	16	5	30	15	23	2	100	81	561
July	1991	11	17	5	32	15	18	3	100	80	583
August	1991	13	18	7	31	12	16	3	100	88	574
September	1991	13	15	6	33	12	17	2	100	83	601
October	1991	10	16	7	35	13	17	1	100	78	588
November	1991	7	14	5	38	19	16	1	100	64	593
December	1991	4	10	4	40	24	16	2	100	50	560
January	1992	3	7	4	38	27	18	3	100	45	578
February	1992	3	5	4	37	27	20	4	100	44	587
March	1992	6	7	4	36	24	21	3	100	53	610
April	1992	10	8	3	38	19	20	2	100	61	602
May	1992	15	11	3	37	15	18	2	100	74	590
June	1992	17	13	4	34	14	15	2	100	82	574
July	1992	14	15	5	32	16	15	3	100	81	586
August	1992	12	15	6	33	15	15	3	100	78	594
September	1992	9	14	6	37	15	16	4	100	70	599
October	1992	11	13	7	37	12	16	4	100	74	584
November	1992	9	15	6	33	12	19	5	100	79	604
December	1992	14	17	6	26	12	20	5	100	93	621
January	1993	19	20	6	22	10	19	5	100	108	646
February	1993	24	23	6	18	9	16	4	100	121	648
March	1993	23	24	7	19	9	14	3	100	119	649
April	1993	20	23	7	23	11	14	3	100	109	630
May	1993	16	23	7	26	13	12	3	100	100	620
June	1993	15	21	7	25	16	13	3	100	95	616
July	1993	14	20	8	23	21	12	2	100	91	646
August	1993	14	21	8	22	21	11	3	100	92	654
September	1993	13	21	8	23	22	9	3	100	89	660
October	1993	13	23	7	23	21	8	4	100	92	638
November	1993	13	22	6	24	22	9	5	100	89	637

AGE 35 TO 54
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
December	1993	14	25	8	25	16	7	5	100	97	646
January	1994	19	27	8	24	13	6	4	100	108	655
February	1994	24	28	9	21	10	5	4	100	121	644
March	1994	26	28	8	16	11	6	4	100	126	635
April	1994	25	28	9	17	11	6	4	100	124	623
May	1994	21	30	7	18	13	8	3	100	121	628
June	1994	21	31	7	20	12	8	2	100	120	626
July	1994	19	31	7	21	11	9	2	100	118	638
August	1994	19	31	8	21	12	8	2	100	117	636
September	1994	17	34	7	20	11	9	2	100	120	638
October	1994	18	34	8	19	11	9	1	100	123	636
November	1994	19	33	8	18	9	10	2	100	124	633
December	1994	22	31	9	17	10	9	2	100	126	617
January	1995	22	33	8	18	8	10	2	100	129	615
February	1995	23	33	7	17	8	9	3	100	130	622
March	1995	21	34	7	18	9	9	3	100	127	629
April	1995	20	32	7	18	12	7	4	100	122	630
May	1995	16	31	9	21	12	8	3	100	113	624
June	1995	15	30	10	22	12	8	3	100	110	624
July	1995	13	33	9	23	12	7	3	100	111	620
August	1995	16	34	9	21	10	6	3	100	119	616
September	1995	18	36	9	20	10	6	2	100	124	612
October	1995	19	33	9	19	10	7	2	100	124	621
November	1995	16	34	8	19	12	8	3	100	119	623
December	1995	18	31	8	18	12	9	3	100	119	624
January	1996	14	30	9	20	14	11	3	100	110	603
February	1996	15	28	10	21	13	10	3	100	109	597
March	1996	13	28	10	22	14	9	4	100	105	594
April	1996	16	30	9	21	13	8	4	100	113	613
May	1996	16	29	8	21	13	9	5	100	111	639
June	1996	15	31	8	21	12	9	4	100	114	646
July	1996	17	30	9	20	11	9	5	100	115	639
August	1996	17	31	8	19	11	9	4	100	118	618
September	1996	16	31	8	20	12	8	4	100	115	613
October	1996	16	31	9	20	12	8	4	100	115	636
November	1996	18	33	11	18	11	6	3	100	122	647
December	1996	21	35	10	15	9	7	2	100	131	679
January	1997	22	36	11	14	9	7	3	100	135	651
February	1997	23	36	10	15	7	6	2	100	137	646
March	1997	20	34	12	18	7	6	3	100	129	632
April	1997	17	34	12	19	8	6	3	100	124	647
May	1997	15	35	14	17	10	6	4	100	124	646
June	1997	19	39	12	13	9	5	4	100	136	662
July	1997	22	41	11	12	7	4	3	100	145	657
August	1997	27	41	8	11	5	4	3	100	151	651
September	1997	27	38	10	11	6	5	4	100	148	638
October	1997	26	38	11	11	6	4	4	100	146	642
November	1997	23	37	14	11	6	6	3	100	143	640
December	1997	22	36	14	13	6	6	2	100	138	659

AGE 35 TO 54
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	1998	21	34	15	13	7	7	3	100	134	659
February	1998	21	35	14	13	7	6	4	100	136	682
March	1998	21	39	12	12	6	8	3	100	142	648
April	1998	23	43	10	10	4	6	3	100	152	649
May	1998	22	42	12	10	4	7	3	100	150	630
June	1998	21	42	13	9	5	6	3	100	149	638
July	1998	20	40	13	11	5	7	4	100	143	639
August	1998	22	39	12	10	6	7	4	100	146	664
September	1998	21	36	12	11	7	8	5	100	139	654
October	1998	19	34	12	13	10	9	4	100	129	637
November	1998	15	33	10	17	11	10	3	100	120	632
December	1998	16	37	9	16	10	11	2	100	127	637
January	1999	20	37	9	14	7	11	1	100	136	656
February	1999	22	38	10	12	6	10	2	100	142	642
March	1999	20	38	10	14	6	9	3	100	139	634
April	1999	19	39	12	12	6	8	3	100	140	627
May	1999	18	42	13	10	7	8	3	100	143	653
June	1999	21	41	13	9	5	8	2	100	147	669
July	1999	21	43	12	9	5	7	2	100	149	698
August	1999	21	40	12	10	7	8	2	100	145	681
September	1999	21	40	12	10	6	8	3	100	144	658
October	1999	21	38	13	12	6	8	3	100	140	634
November	1999	19	39	12	12	6	9	3	100	140	630
December	1999	19	40	12	11	7	9	3	100	141	643
January	2000	21	41	11	9	6	9	3	100	147	656
February	2000	22	43	11	9	5	7	4	100	151	665
March	2000	21	43	10	10	5	7	4	100	149	662
April	2000	17	43	11	11	5	8	5	100	143	642
May	2000	19	39	10	13	6	9	4	100	140	623
June	2000	19	36	10	15	5	10	4	100	134	616
July	2000	19	34	9	17	7	10	4	100	130	604
August	2000	16	36	10	17	8	9	4	100	127	610
September	2000	15	38	10	16	7	9	4	100	129	638
October	2000	15	37	11	16	6	10	5	100	130	662
November	2000	16	34	11	16	6	12	5	100	128	678
December	2000	13	31	10	17	10	14	5	100	117	661
January	2001	12	25	9	21	14	14	4	100	102	656
February	2001	9	20	6	23	20	19	3	100	86	637
March	2001	9	16	5	26	20	19	3	100	79	673
April	2001	9	14	5	28	21	21	2	100	74	682
May	2001	7	14	5	31	21	19	3	100	69	709
June	2001	7	12	7	32	20	19	2	100	68	685
July	2001	7	13	6	30	21	19	3	100	70	676
August	2001	9	15	7	29	20	18	2	100	75	643
September	2001	8	16	5	27	20	20	4	100	77	657
October	2001	7	12	4	27	20	27	3	100	72	654
November	2001	4	8	2	28	19	34	4	100	65	669
December	2001	4	6	3	29	18	38	2	100	62	660

AGE 35 TO 54
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	2002	5	7	2	30	15	38	3	100	67	648
February	2002	6	7	2	32	13	36	3	100	68	657
March	2002	9	8	1	31	11	37	3	100	74	644
April	2002	10	10	2	32	11	33	3	100	76	659
May	2002	11	13	2	31	9	31	3	100	84	634
June	2002	13	14	3	31	10	26	3	100	87	643
July	2002	12	13	3	33	12	24	3	100	81	640
August	2002	11	10	4	35	13	25	3	100	73	662
September	2002	7	8	4	37	15	26	2	100	63	656
October	2002	8	9	4	35	16	26	2	100	65	658
November	2002	10	10	4	32	19	22	3	100	70	642
December	2002	14	13	4	29	18	19	3	100	80	640
January	2003	16	15	4	28	20	16	3	100	83	643
February	2003	15	14	3	29	19	16	3	100	81	673
March	2003	13	12	3	29	23	17	3	100	73	695
April	2003	12	11	4	28	20	21	4	100	75	687
May	2003	13	13	4	26	18	23	2	100	82	668
June	2003	16	15	3	25	16	22	2	100	91	640
July	2003	20	17	3	25	15	18	1	100	97	644
August	2003	21	18	4	25	15	15	2	100	99	664
September	2003	20	19	5	27	15	13	1	100	98	689
October	2003	19	20	4	28	15	12	2	100	96	693
November	2003	20	19	5	28	15	11	2	100	96	671
December	2003	25	20	4	26	14	9	2	100	105	673
January	2004	30	22	4	24	12	7	1	100	117	682
February	2004	34	24	4	20	10	7	1	100	127	672
March	2004	32	22	5	21	11	8	2	100	121	659
April	2004	27	22	7	21	13	8	2	100	115	638
May	2004	23	22	6	23	15	9	2	100	106	631
June	2004	24	23	6	22	13	9	2	100	113	637
July	2004	27	24	5	20	11	9	3	100	120	648
August	2004	28	24	5	20	10	10	4	100	122	664
September	2004	25	24	5	21	11	9	4	100	117	646
October	2004	22	23	6	23	11	10	4	100	111	634
November	2004	22	23	6	23	13	10	4	100	109	648
December	2004	24	25	6	20	14	9	3	100	115	643
January	2005	26	26	6	18	15	9	1	100	119	624
February	2005	26	28	6	17	15	7	1	100	123	620
March	2005	22	28	7	18	16	8	1	100	115	611
April	2005	20	29	6	19	19	7	1	100	111	635
May	2005	16	27	6	22	19	9	1	100	102	626
June	2005	18	27	5	24	16	8	1	100	106	626
July	2005	18	28	6	23	17	8	1	100	106	623
August	2005	18	29	6	22	17	8	0	100	108	617
September	2005	14	25	6	24	21	8	1	100	94	633
October	2005	13	19	6	28	23	9	1	100	80	640
November	2005	12	16	5	31	25	9	2	100	71	627
December	2005	16	15	5	30	24	9	2	100	77	625
January	2006	17	19	6	28	20	7	2	100	87	614

AGE 35 TO 54
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
February	2006	20	22	7	24	19	7	2	100	99	635
March	2006	18	26	6	24	19	6	1	100	102	641
April	2006	16	26	5	24	21	7	1	100	97	633
May	2006	13	24	5	25	24	8	1	100	87	607
June	2006	9	22	7	26	23	11	2	100	82	596
July	2006	9	22	7	30	21	10	2	100	79	603
August	2006	8	22	8	32	19	9	2	100	80	623
September	2006	11	22	7	33	20	7	1	100	80	619
October	2006	13	23	7	30	20	7	1	100	86	594
November	2006	13	27	7	27	18	8	1	100	95	588
December	2006	11	30	8	25	15	9	2	100	101	592
January	2007	11	32	7	23	13	11	3	100	108	623
February	2007	12	32	8	24	11	9	4	100	109	619
March	2007	12	30	9	24	13	9	3	100	105	601
April	2007	12	27	10	27	16	7	2	100	95	590
May	2007	10	24	11	29	19	6	1	100	86	579
June	2007	11	23	9	31	19	6	1	100	84	602
July	2007	9	24	8	32	17	8	1	100	84	606
August	2007	10	24	6	33	17	8	1	100	84	603
September	2007	9	23	7	33	18	8	1	100	82	589
October	2007	9	20	9	31	24	6	2	100	74	586
November	2007	8	16	9	32	28	5	2	100	63	586
December	2007	6	15	7	34	30	6	2	100	57	571
January	2008	6	13	6	35	28	10	1	100	55	557
February	2008	4	12	4	37	28	13	2	100	51	575
March	2008	3	8	4	40	28	15	2	100	43	591
April	2008	2	6	2	40	32	15	3	100	35	600
May	2008	1	4	1	38	38	16	2	100	30	576
June	2008	2	3	1	35	42	16	2	100	27	568
July	2008	2	3	1	38	40	14	2	100	27	540
August	2008	2	5	2	40	35	15	1	100	32	567
September	2008	3	6	2	40	30	18	1	100	39	568
October	2008	3	4	2	40	27	22	2	100	39	600
November	2008	2	2	2	43	27	23	2	100	34	582
December	2008	1	1	2	43	28	24	2	100	31	601
January	2009	1	0	2	43	28	24	1	100	29	586
February	2009	1	0	2	41	29	24	2	100	32	602
March	2009	2	1	1	41	29	25	2	100	33	563
April	2009	3	2	1	38	28	26	2	100	38	565
May	2009	4	2	0	37	25	30	1	100	45	555
June	2009	6	4	1	35	22	31	0	100	52	576
July	2009	7	5	1	36	21	29	0	100	55	589
August	2009	8	8	2	35	20	26	1	100	60	581
September	2009	14	8	1	36	18	23	1	100	68	578
October	2009	16	9	1	35	16	21	1	100	74	538
November	2009	18	11	1	36	15	18	1	100	78	545
December	2009	18	11	2	37	16	15	1	100	77	520
January	2010	22	13	3	34	14	13	1	100	87	535
February	2010	22	13	3	31	15	14	1	100	89	514

AGE 35 TO 54
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	2010	22	17	3	27	15	15	1	100	96	530
April	2010	22	17	4	24	17	14	1	100	97	522
May	2010	23	18	5	25	17	11	2	100	99	522
June	2010	24	18	5	24	18	10	1	100	101	522
July	2010	22	17	5	27	18	11	1	100	94	532
August	2010	22	19	4	28	16	10	1	100	97	531
September	2010	19	20	4	30	17	8	1	100	92	523
October	2010	18	21	5	30	16	8	1	100	93	527
November	2010	18	19	6	32	15	9	1	100	91	532
December	2010	19	21	6	30	13	10	1	100	96	537
January	2011	22	21	7	28	11	9	1	100	104	520
February	2011	25	23	6	24	12	8	1	100	112	505
March	2011	24	23	6	24	14	8	1	100	109	476
April	2011	21	23	6	25	16	8	1	100	103	493
May	2011	20	23	6	25	16	9	1	100	101	493
June	2011	22	21	6	27	16	8	1	100	100	505
July	2011	21	22	5	26	17	7	1	100	99	478
August	2011	16	20	4	32	21	7	1	100	83	482
September	2011	13	17	4	31	25	9	1	100	74	469
October	2011	12	15	5	34	24	9	1	100	69	489
November	2011	11	15	7	31	23	10	2	100	72	465
December	2011	12	18	7	29	21	10	3	100	80	456
January	2012	15	22	6	27	18	9	3	100	92	438
February	2012	20	25	7	24	15	7	2	100	107	468
March	2012	25	26	7	26	9	6	1	100	116	486
April	2012	26	27	7	25	9	6	1	100	120	509
May	2012	26	28	5	22	9	8	2	100	123	499
June	2012	23	28	5	20	12	9	3	100	119	495
July	2012	22	26	6	21	13	9	3	100	113	480
August	2012	19	24	6	25	14	8	4	100	103	478
September	2012	20	23	6	27	13	7	4	100	104	470
October	2012	22	24	6	23	12	8	4	100	110	478
November	2012	25	24	7	22	11	8	4	100	116	485
December	2012	25	23	7	20	14	7	3	100	115	474
January	2013	24	23	6	23	17	5	2	100	107	459
February	2013	24	23	7	24	17	4	1	100	105	451
March	2013	24	22	6	27	15	6	1	100	103	483
April	2013	22	24	7	23	16	7	1	100	107	472
May	2013	23	26	7	22	15	6	2	100	112	465
June	2013	23	30	6	19	14	6	2	100	120	440
July	2013	24	31	5	19	12	6	2	100	125	470
August	2013	23	32	5	18	14	6	3	100	123	471
September	2013	20	30	7	18	18	5	2	100	114	475
October	2013	18	26	7	18	23	5	2	100	104	436
November	2013	19	22	7	17	27	6	1	100	96	430
December	2013	21	22	6	17	26	6	2	100	100	421
January	2014	22	26	6	16	24	5	1	100	108	418
February	2014	23	28	6	16	20	4	2	100	115	410
March	2014	23	27	6	19	20	4	1	100	112	410

AGE 35 TO 54
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
April	2014	23	25	5	20	20	4	2	100	107	414
May	2014	17	30	5	21	20	5	2	100	106	417
June	2014	18	34	6	16	17	6	3	100	119	415
July	2014	20	33	5	17	15	6	3	100	121	412
August	2014	20	32	5	18	17	6	3	100	117	413
September	2014	18	30	4	21	20	4	3	100	106	420
October	2014	18	33	6	19	19	3	3	100	114	434
November	2014	19	34	8	17	15	4	3	100	120	433
December	2014	23	36	7	16	11	5	2	100	131	425
January	2015	25	35	7	15	10	6	1	100	135	443
February	2015	30	34	5	14	9	6	2	100	141	456
March	2015	28	34	7	12	11	6	2	100	138	487
April	2015	26	35	7	14	10	5	3	100	137	484
May	2015	25	33	8	17	10	5	2	100	131	486
June	2015	24	36	9	17	8	5	1	100	135	467
July	2015	25	34	11	15	10	4	1	100	134	465
August	2015	21	36	11	13	11	6	1	100	133	474
September	2015	20	31	10	15	14	9	2	100	122	477
October	2015	17	32	8	18	14	10	2	100	117	484
November	2015	18	30	8	20	14	8	2	100	115	488
December	2015	19	31	9	20	13	7	2	100	118	516
January	2016	19	31	8	20	12	7	3	100	118	508
February	2016	16	32	8	18	13	10	3	100	117	499
March	2016	16	30	7	18	13	11	5	100	115	485
April	2016	14	30	8	19	13	12	5	100	113	486
May	2016	15	31	8	19	11	12	4	100	116	469
June	2016	16	32	7	19	10	12	3	100	119	467
July	2016	16	32	7	18	11	11	4	100	119	471
August	2016	16	32	6	18	12	10	5	100	118	511
September	2016	17	31	7	18	12	9	6	100	118	533
October	2016	19	29	7	19	11	9	6	100	118	538
November	2016	18	27	7	18	11	12	7	100	116	547
December	2016	19	24	6	16	9	20	6	100	118	560
January	2017	21	23	6	13	7	25	5	100	124	580
February	2017	25	20	5	13	7	28	3	100	126	575
March	2017	28	22	6	13	9	18	3	100	127	576
April	2017	30	20	6	14	13	14	4	100	124	572
May	2017	32	22	9	14	12	7	3	100	127	563
June	2017	31	21	8	16	13	8	3	100	123	559
July	2017	29	23	9	18	11	8	2	100	123	562
August	2017	26	23	7	19	14	9	2	100	116	572
September	2017	25	24	6	19	14	9	2	100	116	592
October	2017	26	23	7	17	18	8	1	100	113	588
November	2017	29	25	9	13	16	6	3	100	125	562
December	2017	31	26	9	10	16	5	3	100	131	548
January	2018	32	26	10	9	14	6	4	100	136	537
February	2018	34	24	6	9	14	9	3	100	134	552
March	2018	32	25	6	11	14	10	3	100	132	545
April	2018	31	27	5	11	14	10	2	100	132	553

AGE 35 TO 54
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
May	2018	27	30	6	12	14	10	2	100	131	547
June	2018	28	29	7	10	15	9	2	100	132	554
July	2018	29	26	7	10	15	10	3	100	129	565
August	2018	32	23	5	12	17	8	2	100	126	562
September	2018	31	23	4	11	18	10	3	100	125	553
October	2018	31	24	3	11	17	11	3	100	127	558
November	2018	25	27	5	12	15	12	4	100	124	570
December	2018	23	28	5	15	15	11	4	100	122	572
January	2019	20	27	5	16	19	10	3	100	112	568
February	2019	21	26	4	18	19	10	3	100	110	572
March	2019	22	24	5	17	20	9	2	100	109	599
April	2019	25	25	7	17	16	7	2	100	116	602
May	2019	25	26	9	15	16	7	3	100	120	616
June	2019	24	26	9	15	18	5	2	100	118	574
July	2019	24	27	9	16	17	5	2	100	118	570
August	2019	22	26	8	17	19	8	1	100	112	578
September	2019	23	23	7	17	18	9	2	100	111	599
October	2019	21	20	7	16	21	12	3	100	104	603
November	2019	24	20	6	17	20	10	3	100	108	579
December	2019	24	21	8	18	19	9	2	100	108	565
January	2020	25	24	7	17	15	8	3	100	117	553
February	2020	25	27	9	15	12	9	4	100	124	577
March	2020	23	25	7	15	12	14	4	100	122	601
April	2020	17	17	5	15	15	28	3	100	104	591
May	2020	9	7	2	16	21	42	3	100	78	586
June	2020	3	1	1	18	22	52	3	100	64	565
July	2020	2	1	0	20	23	49	4	100	60	576
August	2020	4	2	0	22	22	46	4	100	61	602
September	2020	4	3	1	22	22	44	4	100	63	607
October	2020	4	4	1	24	18	44	5	100	66	596
November	2020	3	4	2	25	18	43	5	100	65	564
December	2020	3	4	1	26	17	42	7	100	65	545
January	2021	3	4	0	24	19	44	5	100	64	575
February	2021	6	5	0	20	20	46	4	100	71	559
March	2021	10	7	1	18	21	42	1	100	79	591
April	2021	21	10	1	16	20	32	1	100	95	580
May	2021	29	10	1	16	17	24	2	100	106	601
June	2021	34	13	1	16	15	19	3	100	116	573
July	2021	34	16	1	15	15	17	3	100	120	587
August	2021	30	19	2	15	16	16	3	100	119	574
September	2021	28	19	2	13	20	15	2	100	113	611
October	2021	26	19	2	14	24	13	2	100	107	613
November	2021	26	17	1	13	28	13	2	100	102	616
December	2021	26	17	1	15	27	13	2	100	100	563
January	2022	24	16	1	17	27	14	2	100	96	573
February	2022	23	17	1	19	26	13	1	100	95	588
March	2022	19	16	1	20	27	15	2	100	88	634
April	2022	18	16	2	19	28	15	2	100	87	594
May	2022	16	16	2	20	30	14	3	100	81	580

AGE 35 TO 54
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
June	2022	15	15	1	21	34	11	2	100	74	551
July	2022	12	11	2	24	38	11	3	100	60	579
August	2022	9	10	3	26	36	13	3	100	58	594
September	2022	11	11	4	26	32	14	3	100	64	607
October	2022	11	14	3	27	29	13	2	100	69	575
November	2022	12	13	2	30	29	12	3	100	66	572
December	2022	12	15	3	29	28	11	3	100	70	550
January	2023	12	17	4	27	26	11	3	100	76	570
February	2023	12	19	5	26	23	13	3	100	82	550
March	2023	12	18	6	26	24	12	2	100	80	580
April	2023	11	17	8	25	27	12	1	100	75	566
May	2023	12	15	8	22	32	11	1	100	72	566
June	2023	13	15	6	23	32	10	2	100	73	553
July	2023	14	16	6	24	29	9	3	100	78	542
August	2023	14	19	5	25	25	9	2	100	83	526
September	2023	13	20	6	25	25	9	2	100	84	549
October	2023	13	21	5	22	26	9	3	100	85	542
November	2023	12	18	5	25	28	10	3	100	76	559
December	2023	11	18	4	26	27	11	3	100	76	538
January	2024	15	16	4	27	24	12	2	100	80	542
February	2024	15	20	5	26	21	13	2	100	88	529
March	2024	16	21	6	25	18	11	2	100	94	528
April	2024	14	21	7	26	17	11	3	100	93	586
May	2024	14	21	9	23	19	10	4	100	92	694
June	2024	12	16	13	24	22	10	3	100	82	768
July	2024	12	14	17	25	24	7	1	100	77	737
August	2024	13	13	19	23	24	7	0	100	80	730
September	2024	13	15	21	22	22	7	1	100	83	686
October	2024	13	17	21	18	23	7	1	100	89	705
November	2024	11	19	19	21	19	10	0	100	90	611
December	2024	10	20	16	22	17	15	0	100	91	585
January	2025	6	20	14	23	15	23	0	100	88	604
February	2025	7	17	12	21	22	21	0	100	82	630
March	2025	8	13	11	18	34	15	0	100	68	794
April	2025	11	10	8	14	49	7	0	100	58	828
May	2025	12	8	7	13	57	4	0	100	49	903
June	2025	12	8	6	13	58	3	0	100	49	810
July	2025	12	7	8	16	55	2	0	100	49	848
August	2025	12	6	10	16	54	2	0	100	48	804
September	2025	11	4	11	17	56	2	0	100	42	834
October	2025	10	3	11	16	58	2	0	100	39	810
November	2025	10	3	10	15	60	2	0	100	37	840
December	2025	10	4	11	15	58	2	0	100	40	802
January	2026	8	4	11	15	59	2	1	100	38	817
February	2026	8	6	11	16	55	3	1	100	43	822
March	2026	7	7	11	15	56	3	0	100	44	912
April	2026	8	8	9	15	58	3	0	100	43	866
May	2026	6	5	8	17	61	2	0	100	34	841
June	2026	6	5	7	18	61	3	0	100	31	794

AGE 35 TO 54
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey	(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
July 2026	5	5	10	19	57	3	1	100	34	846