

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Interest Rates High; Credit Tight	Can't Afford	Uncertain	
		Available	Down	Credit Easy	Rising Rates		High	To Buy	Future	
March	1978	13	34	1	0	2	18	4	7	2
April	1978	10	36	0	1	3	20	2	4	1
May	1978	9	38	0	1	4	20	2	4	1
June	1978	9	38	1	1	5	20	2	3	1
July	1978	9	38	1	2	5	22	3	3	1
August	1978	8	37	1	2	4	23	4	3	1
September	1978	8	38	0	2	3	22	3	3	2
October	1978	9	37	0	0	4	21	3	4	2
November	1978	9	37	0	0	4	23	3	4	2
December	1978	8	35	0	0	3	25	4	3	1
January	1979	8	36	0	1	2	24	5	3	1
February	1979	10	35	0	1	2	23	5	3	2
March	1979	10	40	0	2	2	21	6	3	2
April	1979	8	43	1	1	1	17	5	4	2
May	1979	6	45	1	1	2	19	7	5	2
June	1979	6	42	1	1	1	21	7	5	2
July	1979	6	37	1	1	1	24	9	4	3
August	1979	8	35	1	1	1	24	8	2	4
September	1979	10	35	0	1	1	22	9	4	4
October	1979	11	38	0	2	2	21	7	5	4
November	1979	10	35	0	2	2	22	10	6	5
December	1979	8	34	0	2	3	26	10	6	5
January	1980	11	30	0	1	3	28	11	8	4
February	1980	13	35	0	1	2	28	10	8	3
March	1980	14	34	0	1	2	28	11	8	4
April	1980	13	30	0	1	1	31	14	6	5
May	1980	9	26	0	2	2	39	20	9	7
June	1980	11	24	0	2	1	39	21	8	7
July	1980	13	22	0	1	3	37	19	9	7
August	1980	15	24	0	0	2	30	14	7	7
September	1980	14	25	1	0	3	29	12	6	5
October	1980	13	28	0	1	0	27	12	6	4
November	1980	12	27	1	1	1	28	13	5	3
December	1980	11	24	0	1	1	30	16	7	4
January	1981	13	23	0	1	1	30	19	7	3
February	1981	14	21	0	1	0	32	20	8	4
March	1981	16	21	0	1	0	31	18	7	6
April	1981	16	23	0	1	0	30	16	7	6
May	1981	14	24	0	1	1	30	14	8	4
June	1981	14	25	0	1	0	30	15	7	1
July	1981	15	25	0	0	0	31	14	9	1
August	1981	17	25	0	0	0	29	15	8	1
September	1981	17	24	0	0	1	27	13	8	2
October	1981	15	22	0	0	2	29	16	7	3

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HOUSEHOLD DURABLES
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
November	1981	15	20	0	0	2	31	17	7	3
December	1981	16	20	0	0	1	33	19	9	3
January	1982	21	19	1	0	0	31	17	9	3
February	1982	25	17	1	0	2	30	16	10	5
March	1982	27	16	1	1	2	30	17	10	5
April	1982	24	14	0	0	3	34	19	13	5
May	1982	23	14	0	0	1	34	23	13	6
June	1982	22	14	0	0	1	31	22	13	7
July	1982	25	16	0	0	0	30	24	11	7
August	1982	23	16	0	0	1	29	23	12	5
September	1982	23	16	0	0	1	29	21	12	4
October	1982	20	12	0	0	2	29	18	15	5
November	1982	23	10	2	1	1	29	16	15	6
December	1982	25	8	2	1	1	26	15	15	7
January	1983	26	11	3	1	1	25	13	14	8
February	1983	30	11	2	1	1	23	11	11	6
March	1983	30	12	3	0	1	24	10	11	5
April	1983	31	12	4	1	2	23	9	11	4
May	1983	28	15	6	1	3	23	8	12	4
June	1983	29	16	7	2	5	20	6	11	4
July	1983	28	16	6	2	5	18	7	9	3
August	1983	27	16	6	2	3	20	6	7	3
September	1983	25	20	5	2	3	19	6	8	4
October	1983	26	22	4	2	3	20	6	11	3
November	1983	26	22	2	2	2	19	7	11	4
December	1983	27	18	2	1	2	21	6	9	3
January	1984	30	17	3	1	3	19	6	6	3
February	1984	32	17	4	1	4	18	5	5	2
March	1984	31	20	3	1	4	16	5	6	2
April	1984	25	22	4	4	4	17	5	6	1
May	1984	23	25	3	5	4	16	4	6	1
June	1984	24	24	3	6	4	15	5	4	3
July	1984	26	24	2	4	4	14	7	4	3
August	1984	28	21	2	4	4	15	7	4	3
September	1984	29	24	2	2	3	14	7	4	2
October	1984	26	23	2	3	4	13	5	5	2
November	1984	22	23	2	3	5	15	6	4	2
December	1984	18	20	4	3	6	18	6	6	2
January	1985	26	17	6	2	5	18	8	7	2
February	1985	31	17	6	2	5	17	6	8	1
March	1985	35	20	5	2	3	15	6	7	1
April	1985	31	22	4	2	3	15	4	4	1
May	1985	28	24	4	2	2	15	4	4	2
June	1985	29	22	4	2	3	15	3	4	2
July	1985	29	23	6	2	4	14	4	5	2
August	1985	29	22	7	1	5	14	5	5	1

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		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
September 1985		30	22	7	1	5	16	4	6	1
October 1985		31	19	6	1	4	17	3	6	2
November 1985		31	18	5	1	5	16	4	6	2
December 1985		29	17	5	1	5	16	5	6	3
January 1986		32	17	6	2	4	13	5	4	3
February 1986		33	17	6	2	5	12	3	5	2
March 1986		33	16	9	2	5	10	3	5	3
April 1986		30	17	13	2	7	12	3	6	3
May 1986		29	15	19	1	6	14	4	6	5
June 1986		29	17	20	2	7	12	4	6	3
July 1986		31	16	18	1	7	11	3	7	3
August 1986		31	17	16	2	7	10	2	6	1
September 1986		31	16	18	1	6	11	2	6	2
October 1986		29	17	22	1	4	11	2	5	1
November 1986		29	18	22	2	3	10	2	5	2
December 1986		29	18	18	2	2	9	2	4	2
January 1987		31	19	14	2	3	10	2	4	2
February 1987		30	19	13	1	3	10	3	4	2
March 1987		29	19	14	1	4	10	4	5	2
April 1987		25	22	14	2	4	9	4	5	2
May 1987		28	25	11	3	4	8	4	4	2
June 1987		29	29	8	4	3	9	3	3	2
July 1987		31	26	6	2	3	10	3	4	3
August 1987		30	24	6	2	3	12	3	4	3
September 1987		32	23	6	3	4	12	3	4	1
October 1987		32	23	7	6	6	10	3	3	1
November 1987		28	22	5	5	6	10	5	3	5
December 1987		26	21	5	3	5	12	6	3	6
January 1988		26	20	4	1	5	12	7	4	7
February 1988		28	21	3	1	5	9	5	7	5
March 1988		28	19	4	2	5	7	3	8	4
April 1988		28	21	5	2	6	8	3	7	3
May 1988		29	20	4	2	6	12	2	5	1
June 1988		27	23	4	3	4	10	2	5	0
July 1988		24	25	4	3	5	10	2	4	1
August 1988		25	26	5	4	6	10	2	4	3
September 1988		25	26	5	4	7	10	2	4	4
October 1988		26	26	5	4	6	11	3	3	4
November 1988		25	23	4	4	6	10	3	3	2
December 1988		25	25	4	4	5	11	5	3	2
January 1989		29	23	3	5	4	9	3	5	2
February 1989		27	26	2	5	5	9	4	4	3
March 1989		28	25	3	4	7	10	4	5	3
April 1989		24	26	3	5	7	10	6	5	2
May 1989		23	27	3	6	6	10	6	5	2
June 1989		23	27	2	5	4	9	7	4	2

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		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
July	1989	22	26	2	3	3	12	5	4	3
August	1989	26	22	2	1	3	13	4	4	4
September	1989	27	21	3	1	4	12	4	4	3
October	1989	31	20	4	1	6	9	3	5	3
November	1989	30	22	4	1	7	10	3	5	1
December	1989	30	20	3	2	5	13	4	6	2
January	1990	30	21	3	1	3	14	3	4	2
February	1990	29	22	2	2	2	13	3	5	2
March	1990	31	23	4	1	4	11	2	4	1
April	1990	29	22	4	1	4	13	2	5	1
May	1990	29	23	4	1	3	13	3	3	1
June	1990	27	25	4	2	2	13	3	3	2
July	1990	31	24	3	2	2	11	3	4	2
August	1990	31	24	4	2	2	10	3	5	2
September	1990	29	23	2	1	2	12	4	6	4
October	1990	24	24	2	1	2	16	4	7	8
November	1990	22	26	1	0	1	16	4	8	11
December	1990	24	22	2	1	2	13	4	9	13
January	1991	26	19	3	1	2	9	4	9	14
February	1991	29	11	3	1	3	8	5	11	14
March	1991	32	12	3	1	2	8	5	11	11
April	1991	34	16	3	0	2	9	5	11	8
May	1991	34	20	5	0	1	8	5	11	7
June	1991	31	18	6	1	1	8	5	13	8
July	1991	34	15	6	1	3	8	6	11	8
August	1991	34	14	5	1	3	9	7	12	7
September	1991	36	17	6	0	2	9	6	12	7
October	1991	34	17	7	0	1	10	5	17	6
November	1991	36	17	7	0	1	10	3	15	11
December	1991	34	15	8	1	2	11	6	15	15
January	1992	34	10	8	1	1	11	7	16	19
February	1992	31	8	10	1	2	9	9	16	19
March	1992	34	9	11	1	1	9	6	16	18
April	1992	33	12	12	1	1	9	3	13	17
May	1992	33	14	13	1	1	9	2	13	13
June	1992	33	13	12	1	1	8	2	11	11
July	1992	34	13	12	1	2	8	3	12	10
August	1992	35	12	13	0	3	9	3	12	12
September	1992	32	12	13	0	4	10	4	14	14
October	1992	30	11	14	0	3	10	4	15	14
November	1992	30	11	13	1	2	10	4	14	12
December	1992	36	10	15	1	3	9	2	12	8
January	1993	40	10	12	2	4	10	2	10	7
February	1993	42	10	12	1	4	9	2	10	7
March	1993	42	12	11	1	4	9	3	11	6
April	1993	39	14	13	0	5	7	3	10	6

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		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
May	1993	38	14	14	0	4	5	3	7	5
June	1993	34	15	12	1	4	6	2	6	6
July	1993	34	15	12	1	3	8	2	6	7
August	1993	35	14	14	1	4	9	2	7	8
September	1993	35	13	16	1	4	8	2	9	11
October	1993	36	15	19	1	4	7	3	10	9
November	1993	35	15	21	1	4	7	3	9	8
December	1993	35	15	21	1	5	8	3	7	6
January	1994	37	12	21	1	7	7	2	5	5
February	1994	37	13	21	1	6	8	3	4	5
March	1994	37	15	20	1	7	6	3	4	4
April	1994	33	18	19	3	7	7	3	5	3
May	1994	32	18	16	3	8	6	2	4	3
June	1994	32	16	16	3	8	8	2	3	3
July	1994	34	16	13	4	7	9	3	2	3
August	1994	32	16	11	5	7	8	3	2	1
September	1994	30	19	10	4	8	6	3	3	2
October	1994	32	19	9	3	8	7	2	3	3
November	1994	32	20	9	3	7	9	3	4	3
December	1994	30	18	7	5	8	11	2	4	3
January	1995	29	20	8	5	8	10	3	4	2
February	1995	31	21	8	4	9	9	3	4	2
March	1995	36	19	9	3	7	7	5	4	1
April	1995	36	16	7	3	8	8	5	4	2
May	1995	38	15	6	4	8	7	5	3	1
June	1995	37	16	6	3	8	8	4	4	2
July	1995	37	15	8	2	7	7	4	4	3
August	1995	38	14	8	0	7	8	2	4	4
September	1995	39	14	8	0	8	8	2	4	4
October	1995	39	13	8	0	7	9	1	4	3
November	1995	36	14	10	1	7	7	2	5	3
December	1995	34	14	11	1	5	8	1	6	3
January	1996	36	13	12	2	5	7	2	5	4
February	1996	36	13	11	1	5	8	3	6	6
March	1996	37	14	13	1	5	7	3	6	5
April	1996	35	17	12	1	4	8	3	6	4
May	1996	37	17	12	1	3	8	3	4	3
June	1996	36	15	9	1	5	8	2	3	2
July	1996	38	14	9	1	6	8	2	3	2
August	1996	35	14	9	2	8	9	2	4	2
September	1996	33	16	11	2	6	10	4	5	2
October	1996	31	16	11	2	7	9	5	5	3
November	1996	29	17	10	2	8	8	4	4	4
December	1996	34	14	9	1	9	8	3	4	4
January	1997	34	14	9	1	9	8	2	4	3
February	1997	37	13	11	1	10	8	2	5	3

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		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
March	1997	36	14	12	1	11	7	2	5	2
April	1997	36	15	12	2	10	7	3	4	2
May	1997	33	16	12	3	12	6	2	3	1
June	1997	32	18	11	2	13	4	1	2	2
July	1997	31	17	12	1	13	4	1	2	2
August	1997	30	16	10	1	12	5	1	3	2
September	1997	29	16	13	1	10	7	1	2	2
October	1997	28	15	11	1	10	5	1	1	2
November	1997	30	15	13	1	9	4	1	1	1
December	1997	31	13	9	0	9	4	2	1	1
January	1998	36	10	11	0	9	3	1	1	1
February	1998	35	9	11	0	12	3	1	1	1
March	1998	36	10	12	0	12	5	0	1	0
April	1998	32	12	11	0	14	5	1	1	0
May	1998	32	12	10	1	12	4	3	0	0
June	1998	30	11	11	1	12	2	3	1	0
July	1998	31	11	12	0	12	4	3	1	1
August	1998	29	10	13	0	13	6	2	1	1
September	1998	29	11	13	0	12	6	2	1	1
October	1998	30	11	16	1	11	4	2	1	1
November	1998	31	13	18	1	10	3	2	1	1
December	1998	31	12	20	1	13	3	2	1	1
January	1999	31	11	17	0	12	3	2	1	0
February	1999	33	11	15	0	13	3	2	1	1
March	1999	32	11	15	0	12	4	1	1	1
April	1999	30	13	15	0	16	3	1	1	1
May	1999	31	13	15	0	18	3	0	1	1
June	1999	30	13	14	1	19	2	0	0	0
July	1999	30	12	12	1	18	3	1	1	0
August	1999	29	12	9	1	15	4	2	1	2
September	1999	28	13	7	1	16	4	2	2	2
October	1999	29	16	7	2	15	3	2	2	2
November	1999	29	17	10	1	14	2	2	3	1
December	1999	32	16	10	2	14	2	2	3	0
January	2000	33	13	9	1	15	3	3	3	0
February	2000	34	12	8	2	18	4	3	1	0
March	2000	32	14	8	2	19	4	4	1	0
April	2000	29	17	7	3	19	4	3	1	0
May	2000	29	18	6	2	18	5	3	2	1
June	2000	28	17	5	1	17	4	3	2	0
July	2000	29	15	6	1	16	5	3	1	1
August	2000	29	15	5	2	15	6	3	1	1
September	2000	30	13	5	1	15	5	3	2	2
October	2000	29	15	5	1	16	5	2	2	2
November	2000	27	14	7	1	18	4	2	2	2
December	2000	32	14	8	1	14	4	2	2	2

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<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Interest</u>	<u>Can't</u>	<u>Uncertain</u>	
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Rates High;</u>	<u>Afford</u>		
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
January	2001	33	10	7	1	12	4	2	2	4
February	2001	33	10	9	0	9	4	2	3	6
March	2001	30	11	11	0	8	4	2	5	7
April	2001	29	10	13	0	6	5	4	6	7
May	2001	27	10	13	1	7	5	3	6	7
June	2001	26	9	13	0	7	6	3	6	6
July	2001	28	10	13	0	8	6	2	6	5
August	2001	32	7	11	0	9	8	2	8	6
September	2001	33	7	11	0	9	6	2	8	8
October	2001	29	5	11	0	8	7	3	8	13
November	2001	31	4	14	0	4	6	3	7	14
December	2001	32	3	20	0	3	6	3	6	11
January	2002	37	5	20	0	4	3	3	7	7
February	2002	38	4	20	1	4	3	2	8	5
March	2002	35	6	16	0	5	3	2	8	6
April	2002	31	7	16	0	4	4	2	7	6
May	2002	29	10	17	0	5	2	2	6	5
June	2002	31	11	16	0	5	2	1	5	5
July	2002	34	9	18	0	6	2	2	5	4
August	2002	36	8	18	0	5	3	1	5	3
September	2002	36	6	20	0	5	4	2	7	4
October	2002	32	5	19	0	5	5	3	6	6
November	2002	29	6	19	0	4	5	4	5	9
December	2002	31	6	18	0	4	5	5	6	10
January	2003	33	7	19	0	4	4	4	7	10
February	2003	34	7	20	0	4	3	3	8	9
March	2003	32	6	21	0	3	2	4	7	11
April	2003	31	6	21	0	2	2	4	7	10
May	2003	31	6	19	1	3	4	5	6	9
June	2003	29	7	19	1	5	5	4	6	6
July	2003	32	7	20	1	6	4	3	6	5
August	2003	31	7	21	1	6	4	2	7	4
September	2003	33	7	21	1	5	3	2	8	4
October	2003	31	9	20	1	4	4	2	9	4
November	2003	34	9	21	0	4	3	2	8	4
December	2003	33	11	22	1	4	4	3	7	4
January	2004	35	10	22	2	5	4	2	6	4
February	2004	33	11	21	2	5	5	2	6	5
March	2004	31	10	20	1	5	5	2	7	4
April	2004	28	10	21	1	7	5	2	6	4
May	2004	26	11	25	1	7	5	2	5	3
June	2004	28	14	25	2	7	5	2	4	4
July	2004	28	15	26	2	5	4	3	4	5
August	2004	29	14	21	2	5	3	3	5	5
September	2004	28	12	21	2	6	5	3	4	5
October	2004	29	13	20	1	6	5	3	4	4
November	2004	30	12	21	2	8	6	3	4	4

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good; <u>Prosperity</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>
December	2004	33	13	18	1	9	4	2	3	3
January	2005	34	13	15	2	9	4	2	3	4
February	2005	33	13	14	1	10	5	3	3	2
March	2005	31	16	14	2	9	6	3	3	3
April	2005	31	17	15	2	9	6	4	4	2
May	2005	30	19	14	3	7	5	4	4	3
June	2005	30	19	14	2	5	4	5	4	3
July	2005	29	16	13	2	6	4	3	3	1
August	2005	28	15	13	2	6	4	2	3	2
September	2005	26	15	13	2	7	6	2	3	2
October	2005	24	18	12	2	5	8	3	5	3
November	2005	27	17	11	2	6	10	3	7	3
December	2005	32	16	10	2	6	9	3	8	3
January	2006	38	14	9	2	7	6	2	6	3
February	2006	39	14	9	1	6	5	2	5	3
March	2006	34	15	9	2	7	5	2	4	3
April	2006	31	18	10	2	7	5	3	5	2
May	2006	29	19	9	2	7	6	5	6	3
June	2006	31	19	6	2	6	7	4	6	3
July	2006	30	17	7	2	5	6	4	5	3
August	2006	29	16	7	3	5	6	3	5	3
September	2006	27	15	9	3	5	5	3	6	4
October	2006	29	12	9	2	7	7	3	6	4
November	2006	35	10	8	2	7	5	3	6	3
December	2006	40	9	6	1	7	6	2	6	3
January	2007	42	9	5	0	7	6	3	6	2
February	2007	40	10	7	0	7	8	2	6	4
March	2007	37	11	8	0	7	7	2	7	4
April	2007	35	13	9	0	6	6	2	8	4
May	2007	35	12	10	0	7	5	2	7	2
June	2007	35	13	10	0	6	6	2	7	3
July	2007	34	13	9	1	6	8	2	8	3
August	2007	34	12	6	1	5	8	3	8	5
September	2007	32	11	6	0	5	7	4	10	5
October	2007	32	11	6	0	4	6	5	10	5
November	2007	32	9	6	0	3	8	5	11	6
December	2007	35	9	6	0	2	9	6	11	6
January	2008	36	7	5	0	2	9	5	11	7
February	2008	37	8	6	0	2	9	5	13	8
March	2008	34	8	6	0	2	8	5	15	10
April	2008	32	7	6	0	2	9	6	16	13
May	2008	30	7	6	0	2	8	6	17	14
June	2008	27	8	5	0	2	10	4	19	14
July	2008	25	9	5	1	1	9	4	21	14
August	2008	26	9	4	1	2	9	5	21	13
September	2008	29	9	4	0	2	7	7	20	13

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Prices</u>	<u>Interest</u>	<u>Can't</u>	<u>Uncertain</u>
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Rates High;</u>	<u>Can't</u>	<u>Afford</u>	
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
October	2008	29	7	3	0	2	7	10	19	16
November	2008	30	5	3	0	2	8	11	22	19
December	2008	34	3	3	0	1	8	11	22	20
January	2009	37	3	4	0	1	7	10	24	19
February	2009	38	3	4	0	1	8	9	21	21
March	2009	35	3	4	0	1	8	9	21	21
April	2009	36	3	4	0	0	8	8	21	21
May	2009	38	3	5	0	0	7	8	21	19
June	2009	42	4	4	0	0	7	7	19	18
July	2009	40	4	3	0	0	7	7	18	18
August	2009	40	4	3	0	1	7	6	18	18
September	2009	37	4	5	0	2	6	7	17	20
October	2009	41	5	5	0	1	5	5	17	18
November	2009	41	6	6	1	1	6	6	18	16
December	2009	47	4	6	0	1	6	6	18	14
January	2010	45	5	6	0	1	6	5	17	13
February	2010	48	5	6	0	1	5	4	16	13
March	2010	45	6	6	0	1	4	6	17	12
April	2010	45	7	6	0	1	5	6	17	12
May	2010	40	7	6	0	1	5	6	16	12
June	2010	39	6	6	0	2	5	3	16	12
July	2010	39	5	6	0	2	5	2	14	12
August	2010	41	5	5	0	2	5	4	16	13
September	2010	42	4	5	0	2	6	5	19	16
October	2010	41	4	5	0	1	6	5	22	17
November	2010	43	5	6	0	1	6	5	22	16
December	2010	46	5	6	0	1	6	5	19	13
January	2011	49	6	7	0	2	6	4	17	11
February	2011	48	7	6	1	3	6	4	16	10
March	2011	43	8	6	1	3	6	4	17	11
April	2011	41	10	5	1	3	7	4	15	11
May	2011	40	9	5	0	2	8	3	15	10
June	2011	40	9	4	0	2	9	3	16	10
July	2011	39	6	5	0	3	8	4	20	11
August	2011	38	6	6	0	2	8	6	23	11
September	2011	37	6	6	0	2	8	6	24	11
October	2011	38	6	6	0	1	8	7	24	12
November	2011	37	5	6	0	1	7	6	22	12
December	2011	42	6	6	0	1	7	8	21	13
January	2012	43	6	6	0	2	6	7	18	13
February	2012	44	7	5	0	3	8	6	18	12
March	2012	40	7	6	1	3	8	4	17	12
April	2012	39	8	7	1	3	9	4	17	11
May	2012	38	9	8	0	3	8	4	17	11
June	2012	38	8	8	0	4	7	5	17	12
July	2012	40	8	6	0	4	7	6	15	12

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
August	2012	41	8	7	0	4	6	5	14	11
September	2012	41	8	8	0	3	7	4	14	10
October	2012	39	10	10	0	3	7	4	15	10
November	2012	37	10	9	0	5	7	5	14	12
December	2012	38	10	9	0	5	6	5	14	12
January	2013	40	8	10	0	5	5	5	13	12
February	2013	41	10	10	0	5	6	4	14	10
March	2013	40	13	9	0	5	6	4	13	9
April	2013	37	14	9	0	6	7	5	11	9
May	2013	37	12	8	0	8	6	5	11	10
June	2013	34	11	10	0	9	6	4	11	10
July	2013	35	13	9	1	9	5	4	10	10
August	2013	34	14	11	1	8	7	3	9	10
September	2013	34	13	11	1	7	7	4	9	10
October	2013	33	12	12	1	8	8	3	10	11
November	2013	34	11	10	1	7	7	4	11	11
December	2013	37	11	9	0	8	6	4	10	10
January	2014	40	12	9	0	8	5	5	10	9
February	2014	40	13	11	1	8	5	4	9	8
March	2014	39	12	10	1	8	6	3	9	8
April	2014	35	12	10	1	8	5	2	10	9
May	2014	35	13	10	0	10	5	2	10	8
June	2014	33	14	9	1	10	7	3	11	7
July	2014	35	15	9	1	11	8	4	9	7
August	2014	34	15	9	1	11	8	5	9	7
September	2014	35	16	10	1	11	8	4	10	7
October	2014	35	14	11	0	11	7	3	10	7
November	2014	35	14	11	0	12	6	3	10	7
December	2014	38	13	10	1	11	5	3	8	7
January	2015	43	13	11	1	12	5	2	8	6
February	2015	44	12	12	0	12	4	2	9	5
March	2015	41	13	14	0	16	4	3	8	5
April	2015	35	13	15	1	16	5	4	8	6
May	2015	34	13	15	1	18	7	4	7	5
June	2015	36	13	15	1	16	6	3	6	6
July	2015	36	12	13	1	15	5	3	5	8
August	2015	34	12	15	1	13	4	3	7	9
September	2015	33	12	15	2	12	5	4	8	10
October	2015	34	13	16	2	11	8	4	9	9
November	2015	38	12	16	2	11	8	3	7	8
December	2015	44	11	16	3	12	6	2	6	6
January	2016	44	10	15	3	13	4	3	6	4
February	2016	44	11	16	2	13	6	3	6	3
March	2016	39	12	15	2	12	7	3	7	4
April	2016	37	13	16	1	13	7	3	7	5
May	2016	35	13	15	1	11	6	3	7	6

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
June	2016	36	13	16	1	12	6	3	7	6
July	2016	37	12	17	1	12	5	2	6	7
August	2016	40	11	17	1	15	7	3	5	7
September	2016	37	10	16	1	16	7	3	5	7
October	2016	36	12	15	1	16	8	3	6	6
November	2016	37	14	15	1	13	7	3	6	5
December	2016	41	14	16	2	12	6	3	6	5
January	2017	42	14	15	2	13	5	2	4	6
February	2017	39	17	13	2	14	5	2	4	6
March	2017	35	19	12	2	16	6	2	4	5
April	2017	35	19	12	2	15	5	2	4	4
May	2017	35	16	11	3	17	5	3	5	5
June	2017	35	14	11	2	16	4	3	5	4
July	2017	34	13	10	2	14	5	3	5	5
August	2017	36	11	11	1	15	6	2	4	4
September	2017	37	12	11	2	15	7	2	4	5
October	2017	37	12	12	2	18	6	2	4	5
November	2017	38	12	12	2	18	4	1	3	4
December	2017	41	10	11	2	19	5	2	3	4