

# AGE 55 AND UP

## TABLE 7

### SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION (Three Month Moving Averages)

Responses to the query: "Why do you say so?" following the question on Table 6.

May add to more than 100% due to multiple mentions.

| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> |                      |                   | <u>WORSE OFF THAN YEAR AGO</u> |                      |                     |                    |
|-----------------------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
|                       | <u>Income Higher</u>            | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u>            | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| March 1978            | 14                              | 3                    | 1                 | 17                             | 27                   | 2                   | 1                  |
| April 1978            | 14                              | 3                    | 2                 | 15                             | 29                   | 1                   | 0                  |
| May 1978              | 13                              | 3                    | 2                 | 16                             | 29                   | 1                   | 0                  |
| June 1978             | 13                              | 2                    | 2                 | 15                             | 34                   | 2                   | 0                  |
| July 1978             | 14                              | 3                    | 2                 | 15                             | 38                   | 2                   | 0                  |
| August 1978           | 17                              | 3                    | 3                 | 14                             | 44                   | 2                   | 1                  |
| September 1978        | 17                              | 3                    | 3                 | 15                             | 39                   | 2                   | 1                  |
| October 1978          | 17                              | 2                    | 2                 | 14                             | 38                   | 2                   | 1                  |
| November 1978         | 15                              | 2                    | 2                 | 15                             | 36                   | 2                   | 0                  |
| December 1978         | 17                              | 2                    | 1                 | 14                             | 36                   | 2                   | 0                  |
| January 1979          | 15                              | 2                    | 2                 | 15                             | 37                   | 2                   | 1                  |
| February 1979         | 17                              | 1                    | 3                 | 16                             | 37                   | 2                   | 1                  |
| March 1979            | 16                              | 2                    | 3                 | 14                             | 41                   | 2                   | 1                  |
| April 1979            | 16                              | 3                    | 2                 | 13                             | 46                   | 1                   | 1                  |
| May 1979              | 15                              | 4                    | 1                 | 11                             | 48                   | 1                   | 1                  |
| June 1979             | 16                              | 4                    | 1                 | 12                             | 50                   | 1                   | 0                  |
| July 1979             | 15                              | 5                    | 1                 | 10                             | 48                   | 1                   | 1                  |
| August 1979           | 15                              | 5                    | 2                 | 11                             | 48                   | 1                   | 1                  |
| September 1979        | 14                              | 4                    | 2                 | 12                             | 47                   | 1                   | 1                  |
| October 1979          | 15                              | 4                    | 3                 | 13                             | 48                   | 1                   | 0                  |
| November 1979         | 14                              | 3                    | 3                 | 15                             | 50                   | 1                   | 1                  |
| December 1979         | 13                              | 3                    | 2                 | 14                             | 49                   | 1                   | 1                  |
| January 1980          | 14                              | 3                    | 1                 | 14                             | 48                   | 1                   | 1                  |
| February 1980         | 14                              | 3                    | 1                 | 12                             | 46                   | 1                   | 0                  |
| March 1980            | 12                              | 4                    | 1                 | 14                             | 47                   | 2                   | 0                  |
| April 1980            | 10                              | 4                    | 2                 | 13                             | 49                   | 2                   | 1                  |
| May 1980              | 10                              | 3                    | 2                 | 13                             | 51                   | 3                   | 1                  |
| June 1980             | 11                              | 3                    | 2                 | 14                             | 45                   | 2                   | 1                  |
| July 1980             | 12                              | 3                    | 1                 | 14                             | 42                   | 2                   | 1                  |
| August 1980           | 14                              | 3                    | 2                 | 12                             | 38                   | 1                   | 1                  |
| September 1980        | 16                              | 3                    | 2                 | 11                             | 37                   | 1                   | 1                  |
| October 1980          | 16                              | 3                    | 2                 | 12                             | 38                   | 2                   | 1                  |
| November 1980         | 15                              | 4                    | 3                 | 14                             | 40                   | 3                   | 0                  |
| December 1980         | 12                              | 4                    | 3                 | 14                             | 47                   | 3                   | 0                  |
| January 1981          | 13                              | 4                    | 4                 | 14                             | 50                   | 2                   | 1                  |
| February 1981         | 12                              | 3                    | 2                 | 13                             | 53                   | 2                   | 1                  |
| March 1981            | 13                              | 4                    | 2                 | 16                             | 51                   | 1                   | 1                  |
| April 1981            | 10                              | 3                    | 1                 | 16                             | 46                   | 1                   | 0                  |
| May 1981              | 12                              | 4                    | 1                 | 16                             | 37                   | 0                   | 0                  |
| June 1981             | 13                              | 4                    | 2                 | 14                             | 35                   | 1                   | 0                  |
| July 1981             | 15                              | 4                    | 2                 | 13                             | 32                   | 1                   | 1                  |
| August 1981           | 12                              | 4                    | 2                 | 13                             | 32                   | 2                   | 1                  |
| September 1981        | 12                              | 3                    | 3                 | 12                             | 33                   | 2                   | 2                  |
| October 1981          | 13                              | 4                    | 2                 | 12                             | 34                   | 1                   | 1                  |
| November 1981         | 13                              | 3                    | 2                 | 13                             | 35                   | 1                   | 1                  |
| December 1981         | 15                              | 3                    | 2                 | 13                             | 34                   | 1                   | 1                  |
| January 1982          | 13                              | 5                    | 2                 | 15                             | 32                   | 1                   | 2                  |
| February 1982         | 13                              | 6                    | 1                 | 17                             | 31                   | 1                   | 2                  |
| March 1982            | 11                              | 6                    | 1                 | 18                             | 28                   | 1                   | 2                  |

**AGE 55 AND UP**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                      |                   | <u>WORSE OFF THAN YEAR AGO</u> |                      |                     |                    |
|-----------------------|------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
|                       |      | <u>Income Higher</u>            | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u>            | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| April                 | 1982 | 11                              | 5                    | 2                 | 19                             | 28                   | 1                   | 1                  |
| May                   | 1982 | 10                              | 5                    | 3                 | 17                             | 27                   | 1                   | 1                  |
| June                  | 1982 | 12                              | 5                    | 2                 | 16                             | 28                   | 1                   | 1                  |
| July                  | 1982 | 14                              | 4                    | 2                 | 15                             | 29                   | 0                   | 1                  |
| August                | 1982 | 13                              | 4                    | 1                 | 16                             | 29                   | 1                   | 1                  |
| September             | 1982 | 12                              | 4                    | 2                 | 17                             | 30                   | 1                   | 1                  |
| October               | 1982 | 11                              | 5                    | 2                 | 16                             | 28                   | 2                   | 1                  |
| November              | 1982 | 15                              | 5                    | 2                 | 18                             | 29                   | 2                   | 1                  |
| December              | 1982 | 16                              | 5                    | 1                 | 16                             | 29                   | 2                   | 0                  |
| January               | 1983 | 14                              | 3                    | 1                 | 18                             | 28                   | 1                   | 1                  |
| February              | 1983 | 10                              | 4                    | 1                 | 16                             | 25                   | 2                   | 1                  |
| March                 | 1983 | 8                               | 3                    | 1                 | 16                             | 22                   | 2                   | 1                  |
| April                 | 1983 | 8                               | 5                    | 2                 | 13                             | 21                   | 3                   | 1                  |
| May                   | 1983 | 12                              | 4                    | 2                 | 12                             | 24                   | 2                   | 1                  |
| June                  | 1983 | 14                              | 5                    | 3                 | 11                             | 24                   | 3                   | 0                  |
| July                  | 1983 | 14                              | 3                    | 3                 | 14                             | 24                   | 3                   | 0                  |
| August                | 1983 | 14                              | 4                    | 3                 | 14                             | 23                   | 4                   | 0                  |
| September             | 1983 | 14                              | 3                    | 1                 | 15                             | 22                   | 2                   | 1                  |
| October               | 1983 | 14                              | 4                    | 1                 | 14                             | 22                   | 2                   | 0                  |
| November              | 1983 | 12                              | 4                    | 1                 | 13                             | 22                   | 2                   | 0                  |
| December              | 1983 | 10                              | 4                    | 2                 | 12                             | 22                   | 2                   | 0                  |
| January               | 1984 | 9                               | 3                    | 2                 | 13                             | 22                   | 1                   | 0                  |
| February              | 1984 | 10                              | 3                    | 2                 | 14                             | 22                   | 2                   | 0                  |
| March                 | 1984 | 10                              | 3                    | 2                 | 15                             | 24                   | 2                   | 0                  |
| April                 | 1984 | 11                              | 3                    | 2                 | 15                             | 25                   | 2                   | 0                  |
| May                   | 1984 | 9                               | 4                    | 2                 | 13                             | 23                   | 2                   | 1                  |
| June                  | 1984 | 11                              | 3                    | 3                 | 11                             | 21                   | 2                   | 1                  |
| July                  | 1984 | 11                              | 3                    | 3                 | 9                              | 19                   | 2                   | 1                  |
| August                | 1984 | 13                              | 4                    | 2                 | 11                             | 18                   | 2                   | 1                  |
| September             | 1984 | 14                              | 4                    | 3                 | 12                             | 17                   | 1                   | 1                  |
| October               | 1984 | 16                              | 5                    | 2                 | 13                             | 19                   | 1                   | 0                  |
| November              | 1984 | 15                              | 5                    | 3                 | 12                             | 20                   | 1                   | 0                  |
| December              | 1984 | 15                              | 4                    | 3                 | 13                             | 19                   | 1                   | 1                  |
| January               | 1985 | 14                              | 4                    | 4                 | 13                             | 16                   | 2                   | 2                  |
| February              | 1985 | 12                              | 4                    | 2                 | 12                             | 15                   | 3                   | 2                  |
| March                 | 1985 | 12                              | 5                    | 2                 | 12                             | 18                   | 2                   | 2                  |
| April                 | 1985 | 11                              | 4                    | 2                 | 11                             | 21                   | 2                   | 2                  |
| May                   | 1985 | 12                              | 3                    | 3                 | 11                             | 23                   | 2                   | 1                  |
| June                  | 1985 | 12                              | 2                    | 3                 | 11                             | 20                   | 2                   | 1                  |
| July                  | 1985 | 12                              | 3                    | 3                 | 13                             | 16                   | 3                   | 1                  |
| August                | 1985 | 11                              | 4                    | 2                 | 14                             | 18                   | 4                   | 1                  |
| September             | 1985 | 11                              | 4                    | 2                 | 13                             | 18                   | 5                   | 1                  |
| October               | 1985 | 10                              | 3                    | 2                 | 13                             | 21                   | 4                   | 1                  |
| November              | 1985 | 10                              | 3                    | 2                 | 10                             | 18                   | 4                   | 0                  |
| December              | 1985 | 9                               | 3                    | 2                 | 11                             | 18                   | 3                   | 0                  |
| January               | 1986 | 9                               | 3                    | 3                 | 15                             | 16                   | 2                   | 0                  |
| February              | 1986 | 9                               | 3                    | 3                 | 19                             | 17                   | 1                   | 1                  |
| March                 | 1986 | 10                              | 3                    | 3                 | 19                             | 16                   | 1                   | 1                  |
| April                 | 1986 | 10                              | 4                    | 3                 | 17                             | 16                   | 2                   | 2                  |
| May                   | 1986 | 12                              | 3                    | 2                 | 16                             | 16                   | 4                   | 1                  |
| June                  | 1986 | 12                              | 3                    | 2                 | 16                             | 16                   | 5                   | 1                  |
| July                  | 1986 | 13                              | 3                    | 2                 | 16                             | 15                   | 4                   | 0                  |
| August                | 1986 | 11                              | 5                    | 3                 | 16                             | 15                   | 3                   | 0                  |

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**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> |                      |                   | <u>WORSE OFF THAN YEAR AGO</u> |                      |                     |                    |
|-----------------------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
|                       | <u>Income Higher</u>            | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u>            | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| September 1986        | 10                              | 5                    | 3                 | 17                             | 16                   | 4                   | 0                  |
| October 1986          | 10                              | 6                    | 3                 | 15                             | 15                   | 4                   | 0                  |
| November 1986         | 11                              | 5                    | 2                 | 15                             | 13                   | 5                   | 0                  |
| December 1986         | 12                              | 5                    | 2                 | 13                             | 13                   | 5                   | 1                  |
| January 1987          | 12                              | 3                    | 3                 | 15                             | 15                   | 5                   | 1                  |
| February 1987         | 11                              | 3                    | 3                 | 17                             | 17                   | 6                   | 0                  |
| March 1987            | 8                               | 4                    | 3                 | 18                             | 16                   | 5                   | 0                  |
| April 1987            | 8                               | 5                    | 3                 | 17                             | 17                   | 4                   | 1                  |
| May 1987              | 8                               | 4                    | 3                 | 14                             | 17                   | 3                   | 1                  |
| June 1987             | 11                              | 4                    | 2                 | 11                             | 18                   | 4                   | 1                  |
| July 1987             | 10                              | 4                    | 1                 | 10                             | 18                   | 5                   | 1                  |
| August 1987           | 11                              | 3                    | 1                 | 10                             | 17                   | 4                   | 0                  |
| September 1987        | 11                              | 3                    | 2                 | 13                             | 16                   | 3                   | 1                  |
| October 1987          | 11                              | 5                    | 2                 | 13                             | 14                   | 3                   | 1                  |
| November 1987         | 11                              | 5                    | 2                 | 12                             | 15                   | 5                   | 1                  |
| December 1987         | 9                               | 5                    | 1                 | 12                             | 16                   | 6                   | 0                  |
| January 1988          | 12                              | 3                    | 1                 | 12                             | 15                   | 7                   | 0                  |
| February 1988         | 13                              | 3                    | 1                 | 12                             | 17                   | 5                   | 0                  |
| March 1988            | 15                              | 4                    | 2                 | 11                             | 16                   | 3                   | 0                  |
| April 1988            | 15                              | 4                    | 3                 | 12                             | 18                   | 2                   | 0                  |
| May 1988              | 12                              | 4                    | 3                 | 12                             | 15                   | 3                   | 0                  |
| June 1988             | 11                              | 3                    | 2                 | 14                             | 15                   | 2                   | 0                  |
| July 1988             | 10                              | 3                    | 1                 | 15                             | 15                   | 2                   | 0                  |
| August 1988           | 11                              | 4                    | 1                 | 17                             | 18                   | 2                   | 0                  |
| September 1988        | 13                              | 6                    | 2                 | 15                             | 17                   | 2                   | 0                  |
| October 1988          | 12                              | 5                    | 3                 | 14                             | 20                   | 2                   | 1                  |
| November 1988         | 11                              | 6                    | 3                 | 12                             | 18                   | 2                   | 1                  |
| December 1988         | 9                               | 4                    | 3                 | 13                             | 20                   | 1                   | 1                  |
| January 1989          | 9                               | 3                    | 3                 | 13                             | 19                   | 1                   | 1                  |
| February 1989         | 8                               | 3                    | 2                 | 15                             | 18                   | 1                   | 0                  |
| March 1989            | 10                              | 4                    | 2                 | 13                             | 19                   | 2                   | 0                  |
| April 1989            | 13                              | 4                    | 1                 | 13                             | 21                   | 2                   | 1                  |
| May 1989              | 13                              | 5                    | 1                 | 11                             | 23                   | 1                   | 0                  |
| June 1989             | 12                              | 3                    | 2                 | 12                             | 22                   | 1                   | 0                  |
| July 1989             | 10                              | 3                    | 2                 | 12                             | 22                   | 1                   | 0                  |
| August 1989           | 12                              | 3                    | 2                 | 13                             | 24                   | 0                   | 1                  |
| September 1989        | 11                              | 3                    | 2                 | 15                             | 23                   | 1                   | 1                  |
| October 1989          | 12                              | 3                    | 2                 | 15                             | 19                   | 1                   | 1                  |
| November 1989         | 10                              | 3                    | 2                 | 16                             | 19                   | 2                   | 1                  |
| December 1989         | 11                              | 4                    | 2                 | 13                             | 22                   | 2                   | 1                  |
| January 1990          | 10                              | 5                    | 3                 | 14                             | 24                   | 2                   | 1                  |
| February 1990         | 10                              | 5                    | 3                 | 13                             | 25                   | 1                   | 1                  |
| March 1990            | 9                               | 3                    | 3                 | 12                             | 21                   | 1                   | 1                  |
| April 1990            | 10                              | 4                    | 2                 | 10                             | 20                   | 0                   | 1                  |
| May 1990              | 11                              | 4                    | 1                 | 9                              | 17                   | 1                   | 4                  |
| June 1990             | 13                              | 4                    | 2                 | 9                              | 20                   | 1                   | 3                  |
| July 1990             | 11                              | 3                    | 3                 | 9                              | 21                   | 1                   | 3                  |
| August 1990           | 11                              | 3                    | 3                 | 12                             | 23                   | 1                   | 1                  |
| September 1990        | 10                              | 2                    | 2                 | 14                             | 23                   | 3                   | 1                  |
| October 1990          | 10                              | 2                    | 1                 | 14                             | 24                   | 3                   | 1                  |
| November 1990         | 12                              | 2                    | 2                 | 14                             | 25                   | 3                   | 1                  |
| December 1990         | 11                              | 1                    | 3                 | 14                             | 27                   | 3                   | 2                  |

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**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> |               |              | <u>WORSE OFF THAN YEAR AGO</u> |               |               |               |
|-----------------------|---------------------------------|---------------|--------------|--------------------------------|---------------|---------------|---------------|
|                       | <u>Income</u>                   | <u>Assets</u> | <u>Debt</u>  | <u>Income</u>                  | <u>Prices</u> | <u>Assets</u> | <u>Debt</u>   |
|                       | <u>Higher</u>                   | <u>Higher</u> | <u>Lower</u> | <u>Lower</u>                   | <u>Higher</u> | <u>Lower</u>  | <u>Higher</u> |
| January 1991          | 9                               | 1             | 3            | 18                             | 24            | 3             | 2             |
| February 1991         | 7                               | 1             | 3            | 16                             | 20            | 3             | 2             |
| March 1991            | 8                               | 2             | 3            | 18                             | 16            | 2             | 2             |
| April 1991            | 9                               | 2             | 3            | 16                             | 18            | 2             | 1             |
| May 1991              | 9                               | 3             | 4            | 19                             | 22            | 2             | 2             |
| June 1991             | 11                              | 3             | 2            | 17                             | 24            | 3             | 1             |
| July 1991             | 10                              | 3             | 2            | 18                             | 21            | 4             | 1             |
| August 1991           | 11                              | 3             | 3            | 18                             | 20            | 4             | 1             |
| September 1991        | 10                              | 3             | 3            | 20                             | 21            | 2             | 2             |
| October 1991          | 11                              | 4             | 4            | 19                             | 21            | 2             | 2             |
| November 1991         | 10                              | 5             | 3            | 16                             | 21            | 5             | 2             |
| December 1991         | 10                              | 3             | 2            | 16                             | 22            | 6             | 1             |
| January 1992          | 9                               | 2             | 2            | 17                             | 22            | 8             | 1             |
| February 1992         | 8                               | 2             | 2            | 23                             | 21            | 7             | 1             |
| March 1992            | 8                               | 2             | 2            | 21                             | 21            | 9             | 1             |
| April 1992            | 9                               | 2             | 1            | 21                             | 24            | 10            | 2             |
| May 1992              | 8                               | 3             | 1            | 18                             | 22            | 11            | 3             |
| June 1992             | 8                               | 4             | 2            | 21                             | 19            | 11            | 4             |
| July 1992             | 9                               | 3             | 3            | 20                             | 20            | 11            | 4             |
| August 1992           | 10                              | 2             | 4            | 23                             | 23            | 11            | 3             |
| September 1992        | 11                              | 2             | 3            | 19                             | 27            | 11            | 2             |
| October 1992          | 9                               | 2             | 3            | 21                             | 25            | 10            | 2             |
| November 1992         | 9                               | 2             | 3            | 17                             | 21            | 9             | 2             |
| December 1992         | 7                               | 2             | 3            | 20                             | 16            | 8             | 3             |
| January 1993          | 7                               | 2             | 3            | 19                             | 16            | 6             | 2             |
| February 1993         | 8                               | 3             | 4            | 18                             | 17            | 6             | 3             |
| March 1993            | 10                              | 4             | 4            | 17                             | 20            | 5             | 2             |
| April 1993            | 10                              | 3             | 3            | 18                             | 19            | 6             | 2             |
| May 1993              | 10                              | 2             | 3            | 17                             | 21            | 8             | 2             |
| June 1993             | 8                               | 2             | 3            | 16                             | 19            | 9             | 1             |
| July 1993             | 7                               | 1             | 2            | 15                             | 19            | 7             | 1             |
| August 1993           | 6                               | 2             | 2            | 19                             | 21            | 6             | 1             |
| September 1993        | 7                               | 2             | 2            | 19                             | 21            | 6             | 1             |
| October 1993          | 8                               | 3             | 3            | 21                             | 20            | 5             | 2             |
| November 1993         | 11                              | 3             | 3            | 21                             | 17            | 5             | 3             |
| December 1993         | 11                              | 3             | 4            | 18                             | 16            | 5             | 3             |
| January 1994          | 11                              | 3             | 3            | 15                             | 14            | 5             | 2             |
| February 1994         | 9                               | 4             | 3            | 12                             | 13            | 5             | 1             |
| March 1994            | 10                              | 5             | 3            | 13                             | 13            | 6             | 1             |
| April 1994            | 12                              | 4             | 4            | 15                             | 15            | 6             | 1             |
| May 1994              | 11                              | 3             | 4            | 13                             | 14            | 6             | 2             |
| June 1994             | 11                              | 3             | 4            | 12                             | 12            | 5             | 1             |
| July 1994             | 10                              | 3             | 3            | 12                             | 11            | 6             | 1             |
| August 1994           | 12                              | 4             | 4            | 13                             | 9             | 7             | 1             |
| September 1994        | 13                              | 4             | 4            | 18                             | 12            | 6             | 2             |
| October 1994          | 13                              | 4             | 4            | 18                             | 15            | 5             | 3             |
| November 1994         | 12                              | 4             | 3            | 20                             | 17            | 5             | 3             |
| December 1994         | 13                              | 4             | 2            | 15                             | 16            | 8             | 2             |
| January 1995          | 12                              | 5             | 1            | 18                             | 15            | 8             | 2             |
| February 1995         | 11                              | 6             | 2            | 18                             | 13            | 7             | 1             |
| March 1995            | 10                              | 5             | 2            | 20                             | 15            | 5             | 2             |
| April 1995            | 12                              | 5             | 3            | 17                             | 13            | 6             | 2             |
| May 1995              | 12                              | 6             | 3            | 16                             | 15            | 6             | 3             |

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**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> |                      |                   | <u>WORSE OFF THAN YEAR AGO</u> |                      |                     |                    |
|-----------------------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
|                       | <u>Income Higher</u>            | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u>            | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| June 1995             | 13                              | 6                    | 3                 | 15                             | 13                   | 6                   | 3                  |
| July 1995             | 12                              | 6                    | 4                 | 17                             | 15                   | 5                   | 2                  |
| August 1995           | 13                              | 4                    | 3                 | 17                             | 15                   | 3                   | 2                  |
| September 1995        | 12                              | 4                    | 4                 | 18                             | 15                   | 3                   | 1                  |
| October 1995          | 12                              | 4                    | 3                 | 18                             | 15                   | 4                   | 1                  |
| November 1995         | 10                              | 4                    | 3                 | 17                             | 15                   | 4                   | 1                  |
| December 1995         | 10                              | 4                    | 1                 | 17                             | 15                   | 4                   | 1                  |
| January 1996          | 10                              | 4                    | 2                 | 13                             | 13                   | 2                   | 1                  |
| February 1996         | 11                              | 2                    | 3                 | 15                             | 13                   | 2                   | 1                  |
| March 1996            | 13                              | 3                    | 3                 | 19                             | 10                   | 2                   | 1                  |
| April 1996            | 13                              | 3                    | 2                 | 22                             | 9                    | 3                   | 1                  |
| May 1996              | 13                              | 3                    | 3                 | 21                             | 9                    | 2                   | 1                  |
| June 1996             | 13                              | 4                    | 4                 | 17                             | 13                   | 2                   | 1                  |
| July 1996             | 12                              | 5                    | 5                 | 19                             | 14                   | 1                   | 2                  |
| August 1996           | 10                              | 6                    | 4                 | 17                             | 17                   | 2                   | 2                  |
| September 1996        | 9                               | 5                    | 3                 | 19                             | 17                   | 2                   | 2                  |
| October 1996          | 11                              | 5                    | 4                 | 16                             | 18                   | 2                   | 2                  |
| November 1996         | 13                              | 5                    | 4                 | 15                             | 15                   | 2                   | 2                  |
| December 1996         | 13                              | 6                    | 4                 | 11                             | 14                   | 2                   | 2                  |
| January 1997          | 13                              | 7                    | 4                 | 12                             | 14                   | 1                   | 2                  |
| February 1997         | 13                              | 5                    | 3                 | 12                             | 15                   | 1                   | 2                  |
| March 1997            | 14                              | 6                    | 3                 | 15                             | 14                   | 0                   | 2                  |
| April 1997            | 16                              | 5                    | 3                 | 13                             | 14                   | 0                   | 1                  |
| May 1997              | 14                              | 6                    | 4                 | 13                             | 12                   | 1                   | 2                  |
| June 1997             | 13                              | 6                    | 4                 | 11                             | 12                   | 1                   | 1                  |
| July 1997             | 12                              | 6                    | 3                 | 12                             | 10                   | 2                   | 1                  |
| August 1997           | 14                              | 6                    | 3                 | 11                             | 9                    | 1                   | 1                  |
| September 1997        | 15                              | 5                    | 3                 | 10                             | 9                    | 1                   | 0                  |
| October 1997          | 15                              | 5                    | 3                 | 8                              | 11                   | 1                   | 0                  |
| November 1997         | 14                              | 4                    | 3                 | 8                              | 12                   | 0                   | 0                  |
| December 1997         | 14                              | 3                    | 3                 | 7                              | 12                   | 1                   | 2                  |
| January 1998          | 13                              | 3                    | 4                 | 7                              | 10                   | 1                   | 3                  |
| February 1998         | 16                              | 5                    | 3                 | 5                              | 9                    | 1                   | 3                  |
| March 1998            | 15                              | 6                    | 2                 | 5                              | 9                    | 0                   | 1                  |
| April 1998            | 15                              | 7                    | 2                 | 5                              | 10                   | 1                   | 1                  |
| May 1998              | 14                              | 5                    | 4                 | 7                              | 11                   | 1                   | 1                  |
| June 1998             | 14                              | 5                    | 6                 | 8                              | 10                   | 1                   | 1                  |
| July 1998             | 15                              | 2                    | 6                 | 8                              | 9                    | 1                   | 1                  |
| August 1998           | 18                              | 2                    | 5                 | 8                              | 10                   | 1                   | 1                  |
| September 1998        | 20                              | 2                    | 4                 | 10                             | 9                    | 1                   | 1                  |
| October 1998          | 21                              | 2                    | 5                 | 11                             | 8                    | 1                   | 0                  |
| November 1998         | 20                              | 2                    | 5                 | 12                             | 8                    | 1                   | 0                  |
| December 1998         | 20                              | 3                    | 6                 | 10                             | 10                   | 1                   | 1                  |
| January 1999          | 21                              | 5                    | 5                 | 10                             | 12                   | 1                   | 1                  |
| February 1999         | 19                              | 6                    | 6                 | 10                             | 13                   | 1                   | 2                  |
| March 1999            | 18                              | 5                    | 6                 | 11                             | 11                   | 0                   | 1                  |
| April 1999            | 18                              | 4                    | 6                 | 12                             | 10                   | 0                   | 2                  |
| May 1999              | 21                              | 3                    | 5                 | 13                             | 9                    | 0                   | 2                  |
| June 1999             | 22                              | 3                    | 6                 | 13                             | 9                    | 1                   | 4                  |
| July 1999             | 21                              | 3                    | 5                 | 13                             | 9                    | 1                   | 2                  |
| August 1999           | 18                              | 3                    | 4                 | 12                             | 11                   | 2                   | 2                  |
| September 1999        | 17                              | 3                    | 2                 | 12                             | 11                   | 1                   | 2                  |
| October 1999          | 17                              | 2                    | 2                 | 13                             | 14                   | 2                   | 2                  |

**AGE 55 AND UP**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> |                      |                   | <u>WORSE OFF THAN YEAR AGO</u> |                      |                     |                    |
|-----------------------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
|                       | <u>Income Higher</u>            | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u>            | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| November 1999         | 20                              | 4                    | 3                 | 14                             | 12                   | 1                   | 2                  |
| December 1999         | 21                              | 4                    | 4                 | 15                             | 13                   | 2                   | 2                  |
| January 2000          | 24                              | 4                    | 6                 | 12                             | 9                    | 1                   | 1                  |
| February 2000         | 24                              | 3                    | 7                 | 10                             | 10                   | 2                   | 1                  |
| March 2000            | 21                              | 2                    | 7                 | 9                              | 12                   | 1                   | 1                  |
| April 2000            | 19                              | 2                    | 7                 | 10                             | 14                   | 0                   | 1                  |
| May 2000              | 19                              | 3                    | 7                 | 13                             | 14                   | 0                   | 1                  |
| June 2000             | 20                              | 3                    | 6                 | 14                             | 14                   | 0                   | 1                  |
| July 2000             | 19                              | 3                    | 5                 | 14                             | 12                   | 0                   | 2                  |
| August 2000           | 17                              | 2                    | 5                 | 14                             | 13                   | 0                   | 2                  |
| September 2000        | 16                              | 2                    | 5                 | 13                             | 12                   | 0                   | 3                  |
| October 2000          | 16                              | 2                    | 5                 | 13                             | 14                   | 1                   | 2                  |
| November 2000         | 17                              | 2                    | 5                 | 14                             | 14                   | 1                   | 2                  |
| December 2000         | 16                              | 1                    | 5                 | 13                             | 13                   | 1                   | 1                  |
| January 2001          | 18                              | 2                    | 4                 | 13                             | 14                   | 1                   | 1                  |
| February 2001         | 17                              | 2                    | 3                 | 12                             | 15                   | 1                   | 1                  |
| March 2001            | 20                              | 3                    | 3                 | 13                             | 16                   | 1                   | 3                  |
| April 2001            | 18                              | 2                    | 3                 | 15                             | 15                   | 3                   | 3                  |
| May 2001              | 16                              | 2                    | 3                 | 18                             | 16                   | 4                   | 3                  |
| June 2001             | 14                              | 1                    | 4                 | 20                             | 17                   | 4                   | 2                  |
| July 2001             | 15                              | 2                    | 6                 | 18                             | 17                   | 6                   | 2                  |
| August 2001           | 15                              | 3                    | 6                 | 15                             | 13                   | 8                   | 1                  |
| September 2001        | 16                              | 4                    | 6                 | 15                             | 11                   | 8                   | 2                  |
| October 2001          | 13                              | 3                    | 4                 | 18                             | 12                   | 5                   | 3                  |
| November 2001         | 13                              | 3                    | 5                 | 22                             | 12                   | 3                   | 3                  |
| December 2001         | 14                              | 3                    | 4                 | 22                             | 11                   | 4                   | 3                  |
| January 2002          | 17                              | 2                    | 5                 | 21                             | 8                    | 4                   | 2                  |
| February 2002         | 18                              | 1                    | 4                 | 20                             | 8                    | 4                   | 1                  |
| March 2002            | 18                              | 2                    | 4                 | 21                             | 9                    | 4                   | 1                  |
| April 2002            | 16                              | 2                    | 4                 | 23                             | 11                   | 4                   | 0                  |
| May 2002              | 15                              | 3                    | 5                 | 25                             | 13                   | 4                   | 1                  |
| June 2002             | 13                              | 2                    | 4                 | 24                             | 13                   | 4                   | 2                  |
| July 2002             | 13                              | 2                    | 4                 | 23                             | 11                   | 5                   | 3                  |
| August 2002           | 15                              | 2                    | 4                 | 19                             | 9                    | 8                   | 3                  |
| September 2002        | 14                              | 3                    | 4                 | 17                             | 9                    | 10                  | 3                  |
| October 2002          | 13                              | 3                    | 4                 | 16                             | 10                   | 15                  | 2                  |
| November 2002         | 11                              | 2                    | 3                 | 20                             | 11                   | 17                  | 2                  |
| December 2002         | 11                              | 2                    | 2                 | 21                             | 15                   | 19                  | 2                  |
| January 2003          | 11                              | 2                    | 1                 | 17                             | 16                   | 15                  | 2                  |
| February 2003         | 11                              | 2                    | 2                 | 14                             | 18                   | 13                  | 2                  |
| March 2003            | 9                               | 2                    | 3                 | 15                             | 17                   | 14                  | 2                  |
| April 2003            | 10                              | 3                    | 5                 | 19                             | 16                   | 15                  | 2                  |
| May 2003              | 10                              | 2                    | 5                 | 22                             | 14                   | 16                  | 2                  |
| June 2003             | 11                              | 3                    | 4                 | 22                             | 12                   | 12                  | 2                  |
| July 2003             | 12                              | 4                    | 4                 | 21                             | 12                   | 11                  | 2                  |
| August 2003           | 12                              | 5                    | 4                 | 19                             | 14                   | 8                   | 1                  |
| September 2003        | 14                              | 7                    | 4                 | 18                             | 16                   | 8                   | 2                  |
| October 2003          | 13                              | 6                    | 3                 | 18                             | 18                   | 6                   | 1                  |
| November 2003         | 15                              | 7                    | 4                 | 18                             | 18                   | 6                   | 1                  |
| December 2003         | 16                              | 7                    | 4                 | 20                             | 18                   | 5                   | 1                  |
| January 2004          | 17                              | 8                    | 4                 | 21                             | 16                   | 4                   | 1                  |
| February 2004         | 16                              | 7                    | 4                 | 20                             | 18                   | 3                   | 2                  |

**AGE 55 AND UP**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> |                      |                   | <u>WORSE OFF THAN YEAR AGO</u> |                      |                     |                    |
|-----------------------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
|                       | <u>Income Higher</u>            | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u>            | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| March 2004            | 15                              | 7                    | 3                 | 19                             | 17                   | 2                   | 2                  |
| April 2004            | 15                              | 5                    | 4                 | 18                             | 17                   | 3                   | 3                  |
| May 2004              | 16                              | 6                    | 3                 | 18                             | 18                   | 3                   | 2                  |
| June 2004             | 16                              | 6                    | 5                 | 17                             | 21                   | 3                   | 2                  |
| July 2004             | 17                              | 7                    | 4                 | 16                             | 24                   | 3                   | 1                  |
| August 2004           | 17                              | 6                    | 4                 | 16                             | 21                   | 4                   | 2                  |
| September 2004        | 16                              | 5                    | 4                 | 18                             | 19                   | 3                   | 2                  |
| October 2004          | 15                              | 5                    | 4                 | 18                             | 19                   | 3                   | 2                  |
| November 2004         | 15                              | 6                    | 4                 | 18                             | 20                   | 3                   | 2                  |
| December 2004         | 15                              | 7                    | 4                 | 16                             | 18                   | 3                   | 1                  |
| January 2005          | 19                              | 8                    | 4                 | 15                             | 18                   | 3                   | 1                  |
| February 2005         | 18                              | 8                    | 3                 | 15                             | 17                   | 3                   | 1                  |
| March 2005            | 19                              | 8                    | 4                 | 16                             | 18                   | 3                   | 2                  |
| April 2005            | 17                              | 7                    | 4                 | 17                             | 20                   | 4                   | 2                  |
| May 2005              | 17                              | 6                    | 3                 | 19                             | 23                   | 4                   | 2                  |
| June 2005             | 15                              | 6                    | 4                 | 16                             | 22                   | 4                   | 2                  |
| July 2005             | 15                              | 6                    | 4                 | 14                             | 20                   | 5                   | 1                  |
| August 2005           | 16                              | 7                    | 6                 | 11                             | 21                   | 4                   | 1                  |
| September 2005        | 18                              | 6                    | 5                 | 12                             | 26                   | 4                   | 1                  |
| October 2005          | 16                              | 5                    | 6                 | 14                             | 32                   | 3                   | 1                  |
| November 2005         | 14                              | 3                    | 5                 | 17                             | 35                   | 2                   | 3                  |
| December 2005         | 14                              | 3                    | 6                 | 17                             | 32                   | 2                   | 3                  |
| January 2006          | 15                              | 4                    | 5                 | 16                             | 27                   | 2                   | 3                  |
| February 2006         | 16                              | 5                    | 5                 | 16                             | 25                   | 2                   | 2                  |
| March 2006            | 16                              | 6                    | 4                 | 16                             | 24                   | 2                   | 2                  |
| April 2006            | 17                              | 6                    | 5                 | 17                             | 26                   | 2                   | 1                  |
| May 2006              | 17                              | 6                    | 4                 | 14                             | 29                   | 2                   | 0                  |
| June 2006             | 16                              | 6                    | 5                 | 14                             | 31                   | 2                   | 0                  |
| July 2006             | 16                              | 6                    | 5                 | 13                             | 31                   | 3                   | 2                  |
| August 2006           | 14                              | 7                    | 5                 | 13                             | 29                   | 3                   | 2                  |
| September 2006        | 13                              | 6                    | 5                 | 15                             | 29                   | 4                   | 2                  |
| October 2006          | 13                              | 6                    | 4                 | 15                             | 26                   | 3                   | 1                  |
| November 2006         | 18                              | 7                    | 4                 | 13                             | 21                   | 3                   | 1                  |
| December 2006         | 21                              | 8                    | 4                 | 11                             | 19                   | 2                   | 1                  |
| January 2007          | 21                              | 10                   | 5                 | 12                             | 20                   | 1                   | 1                  |
| February 2007         | 18                              | 10                   | 5                 | 13                             | 22                   | 2                   | 2                  |
| March 2007            | 16                              | 12                   | 7                 | 14                             | 22                   | 2                   | 2                  |
| April 2007            | 15                              | 10                   | 7                 | 14                             | 25                   | 2                   | 2                  |
| May 2007              | 17                              | 10                   | 7                 | 12                             | 28                   | 2                   | 2                  |
| June 2007             | 16                              | 8                    | 7                 | 13                             | 32                   | 3                   | 1                  |
| July 2007             | 15                              | 10                   | 6                 | 12                             | 30                   | 2                   | 2                  |
| August 2007           | 13                              | 10                   | 6                 | 13                             | 32                   | 2                   | 3                  |
| September 2007        | 13                              | 10                   | 5                 | 13                             | 30                   | 2                   | 3                  |
| October 2007          | 13                              | 8                    | 5                 | 16                             | 29                   | 2                   | 3                  |
| November 2007         | 14                              | 8                    | 5                 | 17                             | 29                   | 1                   | 2                  |
| December 2007         | 15                              | 7                    | 5                 | 18                             | 32                   | 1                   | 3                  |
| January 2008          | 14                              | 8                    | 5                 | 18                             | 33                   | 3                   | 2                  |
| February 2008         | 14                              | 6                    | 4                 | 18                             | 33                   | 4                   | 1                  |
| March 2008            | 13                              | 6                    | 3                 | 16                             | 33                   | 5                   | 1                  |
| April 2008            | 13                              | 5                    | 3                 | 17                             | 38                   | 6                   | 1                  |
| May 2008              | 12                              | 4                    | 3                 | 16                             | 43                   | 7                   | 1                  |
| June 2008             | 11                              | 4                    | 4                 | 16                             | 48                   | 8                   | 1                  |
| July 2008             | 9                               | 3                    | 3                 | 15                             | 53                   | 8                   | 1                  |

**AGE 55 AND UP**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> |               |              | <u>WORSE OFF THAN YEAR AGO</u> |               |               |               |
|-----------------------|---------------------------------|---------------|--------------|--------------------------------|---------------|---------------|---------------|
|                       | <u>Income</u>                   | <u>Assets</u> | <u>Debt</u>  | <u>Income</u>                  | <u>Prices</u> | <u>Assets</u> | <u>Debt</u>   |
|                       | <u>Higher</u>                   | <u>Higher</u> | <u>Lower</u> | <u>Lower</u>                   | <u>Higher</u> | <u>Lower</u>  | <u>Higher</u> |
| August 2008           | 8                               | 3             | 3            | 17                             | 53            | 8             | 1             |
| September 2008        | 9                               | 3             | 4            | 19                             | 49            | 7             | 2             |
| October 2008          | 10                              | 2             | 4            | 20                             | 44            | 10            | 2             |
| November 2008         | 10                              | 2             | 4            | 19                             | 39            | 14            | 3             |
| December 2008         | 8                               | 1             | 3            | 19                             | 32            | 21            | 3             |
| January 2009          | 7                               | 1             | 3            | 18                             | 30            | 22            | 3             |
| February 2009         | 6                               | 1             | 3            | 21                             | 25            | 22            | 2             |
| March 2009            | 8                               | 2             | 2            | 21                             | 25            | 24            | 2             |
| April 2009            | 8                               | 2             | 3            | 24                             | 23            | 26            | 1             |
| May 2009              | 9                               | 2             | 4            | 23                             | 23            | 24            | 2             |
| June 2009             | 7                               | 2             | 4            | 23                             | 23            | 21            | 3             |
| July 2009             | 9                               | 2             | 3            | 22                             | 23            | 18            | 3             |
| August 2009           | 7                               | 3             | 2            | 21                             | 23            | 19            | 3             |
| September 2009        | 8                               | 2             | 3            | 23                             | 23            | 16            | 2             |
| October 2009          | 7                               | 2             | 3            | 23                             | 22            | 16            | 2             |
| November 2009         | 7                               | 2             | 3            | 25                             | 24            | 13            | 2             |
| December 2009         | 7                               | 3             | 3            | 25                             | 23            | 12            | 4             |
| January 2010          | 7                               | 5             | 3            | 24                             | 24            | 10            | 4             |
| February 2010         | 9                               | 5             | 3            | 23                             | 23            | 9             | 4             |
| March 2010            | 9                               | 5             | 3            | 22                             | 23            | 9             | 3             |
| April 2010            | 10                              | 5             | 4            | 25                             | 23            | 10            | 2             |
| May 2010              | 9                               | 5             | 5            | 26                             | 22            | 10            | 3             |
| June 2010             | 8                               | 5             | 4            | 26                             | 22            | 11            | 3             |
| July 2010             | 7                               | 5             | 3            | 26                             | 22            | 11            | 3             |
| August 2010           | 8                               | 4             | 4            | 27                             | 22            | 12            | 2             |
| September 2010        | 9                               | 3             | 3            | 28                             | 22            | 11            | 2             |
| October 2010          | 10                              | 3             | 4            | 29                             | 21            | 10            | 2             |
| November 2010         | 10                              | 3             | 3            | 29                             | 21            | 9             | 2             |
| December 2010         | 10                              | 5             | 3            | 28                             | 22            | 8             | 2             |
| January 2011          | 10                              | 5             | 3            | 24                             | 23            | 7             | 2             |
| February 2011         | 10                              | 6             | 3            | 23                             | 24            | 6             | 2             |
| March 2011            | 10                              | 5             | 4            | 23                             | 28            | 5             | 2             |
| April 2011            | 9                               | 6             | 3            | 26                             | 31            | 6             | 2             |
| May 2011              | 10                              | 6             | 3            | 23                             | 36            | 7             | 2             |
| June 2011             | 9                               | 6             | 4            | 22                             | 34            | 6             | 3             |
| July 2011             | 10                              | 6             | 4            | 21                             | 35            | 5             | 3             |
| August 2011           | 8                               | 5             | 4            | 23                             | 33            | 5             | 2             |
| September 2011        | 8                               | 4             | 3            | 25                             | 34            | 7             | 3             |
| October 2011          | 7                               | 3             | 3            | 29                             | 33            | 9             | 3             |
| November 2011         | 9                               | 2             | 3            | 28                             | 31            | 10            | 3             |
| December 2011         | 9                               | 2             | 3            | 27                             | 29            | 9             | 2             |
| January 2012          | 10                              | 3             | 3            | 23                             | 27            | 9             | 2             |
| February 2012         | 9                               | 3             | 3            | 23                             | 30            | 7             | 2             |
| March 2012            | 11                              | 5             | 3            | 22                             | 34            | 6             | 2             |
| April 2012            | 12                              | 5             | 4            | 21                             | 35            | 3             | 2             |
| May 2012              | 14                              | 5             | 5            | 20                             | 33            | 3             | 1             |
| June 2012             | 12                              | 4             | 6            | 22                             | 29            | 5             | 1             |
| July 2012             | 10                              | 4             | 4            | 25                             | 29            | 6             | 1             |
| August 2012           | 10                              | 4             | 4            | 24                             | 29            | 6             | 2             |
| September 2012        | 11                              | 5             | 4            | 23                             | 30            | 5             | 2             |
| October 2012          | 11                              | 6             | 5            | 21                             | 28            | 3             | 3             |
| November 2012         | 12                              | 6             | 4            | 23                             | 26            | 4             | 2             |
| December 2012         | 13                              | 5             | 4            | 22                             | 23            | 4             | 3             |



**AGE 55 AND UP**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                      |                   | <u>WORSE OFF THAN YEAR AGO</u> |                      |                     |                    |
|-----------------------|------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
|                       |      | <u>Income Higher</u>            | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u>            | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| January               | 2013 | 13                              | 4                    | 4                 | 24                             | 23                   | 5                   | 2                  |
| February              | 2013 | 14                              | 4                    | 4                 | 23                             | 24                   | 4                   | 3                  |
| March                 | 2013 | 14                              | 6                    | 3                 | 24                             | 27                   | 4                   | 3                  |
| April                 | 2013 | 13                              | 7                    | 4                 | 21                             | 25                   | 3                   | 3                  |
| May                   | 2013 | 14                              | 7                    | 4                 | 19                             | 24                   | 4                   | 2                  |
| June                  | 2013 | 13                              | 6                    | 5                 | 18                             | 22                   | 4                   | 2                  |
| July                  | 2013 | 15                              | 7                    | 5                 | 19                             | 23                   | 4                   | 2                  |
| August                | 2013 | 15                              | 7                    | 4                 | 24                             | 22                   | 4                   | 3                  |
| September             | 2013 | 15                              | 7                    | 5                 | 25                             | 21                   | 4                   | 3                  |
| October               | 2013 | 15                              | 6                    | 5                 | 25                             | 22                   | 4                   | 3                  |
| November              | 2013 | 14                              | 7                    | 6                 | 22                             | 23                   | 3                   | 3                  |
| December              | 2013 | 14                              | 8                    | 5                 | 21                             | 22                   | 3                   | 2                  |
| January               | 2014 | 15                              | 10                   | 4                 | 20                             | 21                   | 3                   | 2                  |
| February              | 2014 | 16                              | 10                   | 4                 | 20                             | 23                   | 4                   | 1                  |
| March                 | 2014 | 15                              | 9                    | 4                 | 22                             | 23                   | 4                   | 2                  |
| April                 | 2014 | 14                              | 9                    | 6                 | 21                             | 22                   | 4                   | 2                  |
| May                   | 2014 | 14                              | 8                    | 6                 | 21                             | 22                   | 4                   | 2                  |
| June                  | 2014 | 15                              | 8                    | 7                 | 20                             | 22                   | 4                   | 3                  |
| July                  | 2014 | 15                              | 7                    | 6                 | 21                             | 25                   | 3                   | 2                  |
| August                | 2014 | 16                              | 8                    | 5                 | 20                             | 23                   | 3                   | 3                  |
| September             | 2014 | 15                              | 8                    | 5                 | 19                             | 25                   | 4                   | 4                  |
| October               | 2014 | 15                              | 8                    | 5                 | 19                             | 23                   | 3                   | 4                  |
| November              | 2014 | 14                              | 7                    | 5                 | 22                             | 22                   | 3                   | 3                  |
| December              | 2014 | 16                              | 8                    | 5                 | 23                             | 20                   | 3                   | 2                  |
| January               | 2015 | 17                              | 8                    | 5                 | 24                             | 19                   | 3                   | 2                  |
| February              | 2015 | 19                              | 8                    | 5                 | 22                             | 19                   | 4                   | 3                  |
| March                 | 2015 | 19                              | 8                    | 6                 | 22                             | 19                   | 4                   | 3                  |
| April                 | 2015 | 20                              | 9                    | 6                 | 22                             | 18                   | 5                   | 3                  |
| May                   | 2015 | 19                              | 9                    | 5                 | 25                             | 19                   | 3                   | 3                  |
| June                  | 2015 | 18                              | 7                    | 4                 | 23                             | 17                   | 3                   | 3                  |
| July                  | 2015 | 18                              | 6                    | 4                 | 24                             | 17                   | 2                   | 4                  |
| August                | 2015 | 20                              | 7                    | 5                 | 22                             | 17                   | 3                   | 3                  |
| September             | 2015 | 20                              | 6                    | 6                 | 22                             | 18                   | 3                   | 3                  |
| October               | 2015 | 19                              | 5                    | 6                 | 23                             | 17                   | 5                   | 4                  |
| November              | 2015 | 17                              | 4                    | 5                 | 25                             | 16                   | 5                   | 5                  |
| December              | 2015 | 16                              | 4                    | 5                 | 23                             | 15                   | 6                   | 5                  |
| January               | 2016 | 17                              | 5                    | 5                 | 23                             | 16                   | 5                   | 4                  |
| February              | 2016 | 17                              | 4                    | 5                 | 21                             | 17                   | 5                   | 3                  |
| March                 | 2016 | 18                              | 4                    | 4                 | 23                             | 17                   | 5                   | 2                  |
| April                 | 2016 | 20                              | 3                    | 5                 | 24                             | 17                   | 5                   | 2                  |
| May                   | 2016 | 22                              | 4                    | 6                 | 24                             | 14                   | 5                   | 1                  |
| June                  | 2016 | 23                              | 5                    | 6                 | 23                             | 15                   | 5                   | 1                  |
| July                  | 2016 | 20                              | 6                    | 5                 | 22                             | 15                   | 4                   | 2                  |
| August                | 2016 | 18                              | 6                    | 5                 | 21                             | 17                   | 3                   | 3                  |
| September             | 2016 | 17                              | 6                    | 5                 | 21                             | 16                   | 2                   | 2                  |
| October               | 2016 | 18                              | 6                    | 7                 | 21                             | 16                   | 3                   | 3                  |
| November              | 2016 | 19                              | 6                    | 7                 | 22                             | 16                   | 2                   | 3                  |
| December              | 2016 | 20                              | 7                    | 6                 | 19                             | 14                   | 3                   | 4                  |
| January               | 2017 | 22                              | 8                    | 6                 | 17                             | 12                   | 2                   | 3                  |
| February              | 2017 | 21                              | 10                   | 6                 | 16                             | 11                   | 2                   | 2                  |
| March                 | 2017 | 22                              | 11                   | 7                 | 16                             | 10                   | 1                   | 2                  |
| April                 | 2017 | 21                              | 11                   | 7                 | 19                             | 8                    | 2                   | 2                  |

**AGE 55 AND UP**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> |                      |                   | <u>WORSE OFF THAN YEAR AGO</u> |                      |                     |                    |
|-----------------------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
|                       | <u>Income Higher</u>            | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u>            | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| May 2017              | 21                              | 11                   | 7                 | 18                             | 9                    | 2                   | 3                  |
| June 2017             | 21                              | 11                   | 6                 | 17                             | 11                   | 2                   | 2                  |
| July 2017             | 23                              | 11                   | 6                 | 13                             | 12                   | 1                   | 2                  |
| August 2017           | 25                              | 11                   | 8                 | 12                             | 10                   | 1                   | 2                  |
| September 2017        | 24                              | 11                   | 9                 | 11                             | 11                   | 1                   | 3                  |
| October 2017          | 23                              | 10                   | 9                 | 12                             | 10                   | 2                   | 2                  |
| November 2017         | 21                              | 10                   | 8                 | 14                             | 10                   | 3                   | 2                  |
| December 2017         | 23                              | 10                   | 7                 | 14                             | 9                    | 2                   | 2                  |
| January 2018          | 24                              | 12                   | 6                 | 15                             | 10                   | 2                   | 2                  |
| February 2018         | 27                              | 12                   | 6                 | 13                             | 9                    | 1                   | 2                  |
| March 2018            | 28                              | 13                   | 6                 | 13                             | 7                    | 2                   | 2                  |
| April 2018            | 28                              | 12                   | 6                 | 12                             | 7                    | 2                   | 1                  |
| May 2018              | 27                              | 10                   | 6                 | 14                             | 9                    | 3                   | 2                  |
| June 2018             | 27                              | 9                    | 8                 | 16                             | 11                   | 3                   | 2                  |
| July 2018             | 29                              | 10                   | 8                 | 15                             | 11                   | 3                   | 3                  |
| August 2018           | 29                              | 11                   | 7                 | 15                             | 11                   | 2                   | 3                  |
| September 2018        | 30                              | 12                   | 6                 | 13                             | 10                   | 2                   | 3                  |
| October 2018          | 29                              | 13                   | 5                 | 15                             | 10                   | 1                   | 3                  |
| November 2018         | 28                              | 14                   | 6                 | 15                             | 10                   | 2                   | 2                  |
| December 2018         | 27                              | 12                   | 7                 | 15                             | 11                   | 2                   | 2                  |
| January 2019          | 25                              | 10                   | 7                 | 15                             | 11                   | 4                   | 2                  |
| February 2019         | 25                              | 9                    | 6                 | 15                             | 10                   | 5                   | 3                  |
| March 2019            | 26                              | 9                    | 5                 | 14                             | 9                    | 5                   | 4                  |
| April 2019            | 26                              | 10                   | 6                 | 15                             | 9                    | 4                   | 3                  |
| May 2019              | 29                              | 12                   | 7                 | 14                             | 9                    | 2                   | 3                  |
| June 2019             | 28                              | 13                   | 7                 | 17                             | 11                   | 2                   | 2                  |
| July 2019             | 30                              | 12                   | 6                 | 17                             | 10                   | 2                   | 3                  |
| August 2019           | 28                              | 11                   | 6                 | 15                             | 10                   | 2                   | 3                  |
| September 2019        | 26                              | 11                   | 7                 | 15                             | 9                    | 2                   | 3                  |
| October 2019          | 25                              | 11                   | 7                 | 14                             | 10                   | 3                   | 3                  |
| November 2019         | 26                              | 13                   | 7                 | 14                             | 10                   | 3                   | 3                  |
| December 2019         | 27                              | 13                   | 6                 | 13                             | 10                   | 3                   | 3                  |
| January 2020          | 25                              | 16                   | 6                 | 14                             | 8                    | 2                   | 2                  |
| February 2020         | 26                              | 16                   | 6                 | 15                             | 7                    | 1                   | 2                  |
| March 2020            | 25                              | 16                   | 6                 | 14                             | 8                    | 3                   | 1                  |
| April 2020            | 25                              | 12                   | 6                 | 16                             | 7                    | 10                  | 2                  |
| May 2020              | 22                              | 9                    | 4                 | 18                             | 6                    | 14                  | 2                  |
| June 2020             | 18                              | 7                    | 4                 | 21                             | 5                    | 14                  | 1                  |
| July 2020             | 19                              | 7                    | 4                 | 22                             | 6                    | 10                  | 1                  |
| August 2020           | 19                              | 8                    | 4                 | 22                             | 8                    | 6                   | 1                  |
| September 2020        | 21                              | 9                    | 4                 | 22                             | 9                    | 5                   | 1                  |
| October 2020          | 21                              | 10                   | 4                 | 21                             | 9                    | 4                   | 1                  |
| November 2020         | 21                              | 10                   | 5                 | 22                             | 8                    | 4                   | 1                  |
| December 2020         | 19                              | 10                   | 5                 | 24                             | 7                    | 4                   | 1                  |
| January 2021          | 19                              | 11                   | 4                 | 25                             | 7                    | 3                   | 1                  |
| February 2021         | 17                              | 12                   | 5                 | 25                             | 7                    | 3                   | 2                  |
| March 2021            | 17                              | 13                   | 4                 | 22                             | 8                    | 3                   | 1                  |
| April 2021            | 18                              | 13                   | 6                 | 19                             | 9                    | 2                   | 1                  |
| May 2021              | 20                              | 13                   | 5                 | 17                             | 12                   | 2                   | 1                  |
| June 2021             | 21                              | 13                   | 4                 | 17                             | 13                   | 1                   | 2                  |
| July 2021             | 22                              | 13                   | 4                 | 18                             | 15                   | 2                   | 2                  |
| August 2021           | 20                              | 13                   | 4                 | 18                             | 18                   | 2                   | 1                  |
| September 2021        | 19                              | 11                   | 4                 | 18                             | 21                   | 2                   | 1                  |

**AGE 55 AND UP**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> |                      |                   | <u>WORSE OFF THAN YEAR AGO</u> |                      |                     |                    |
|-----------------------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
|                       | <u>Income Higher</u>            | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u>            | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| October 2021          | 18                              | 10                   | 4                 | 19                             | 25                   | 2                   | 1                  |
| November 2021         | 20                              | 11                   | 4                 | 17                             | 28                   | 2                   | 1                  |
| December 2021         | 20                              | 11                   | 4                 | 15                             | 31                   | 2                   | 1                  |
| January 2022          | 20                              | 12                   | 4                 | 14                             | 32                   | 2                   | 1                  |
| February 2022         | 19                              | 9                    | 4                 | 15                             | 34                   | 3                   | 2                  |
| March 2022            | 19                              | 7                    | 4                 | 17                             | 37                   | 5                   | 2                  |
| April 2022            | 18                              | 6                    | 4                 | 17                             | 42                   | 5                   | 2                  |
| May 2022              | 18                              | 6                    | 5                 | 16                             | 42                   | 7                   | 2                  |
| June 2022             | 16                              | 5                    | 4                 | 16                             | 48                   | 10                  | 1                  |
| July 2022             | 13                              | 4                    | 3                 | 16                             | 52                   | 13                  | 2                  |
| August 2022           | 13                              | 3                    | 2                 | 15                             | 54                   | 15                  | 1                  |
| September 2022        | 14                              | 3                    | 3                 | 15                             | 51                   | 14                  | 2                  |
| October 2022          | 16                              | 2                    | 3                 | 17                             | 48                   | 15                  | 2                  |
| November 2022         | 14                              | 2                    | 3                 | 18                             | 50                   | 14                  | 3                  |
| December 2022         | 14                              | 2                    | 3                 | 18                             | 52                   | 14                  | 2                  |
| January 2023          | 13                              | 3                    | 4                 | 18                             | 51                   | 14                  | 2                  |
| February 2023         | 15                              | 4                    | 4                 | 16                             | 45                   | 13                  | 2                  |
| March 2023            | 15                              | 4                    | 4                 | 16                             | 42                   | 12                  | 3                  |
| April 2023            | 14                              | 4                    | 4                 | 16                             | 42                   | 10                  | 3                  |
| May 2023              | 14                              | 3                    | 5                 | 17                             | 44                   | 10                  | 4                  |
| June 2023             | 14                              | 4                    | 4                 | 17                             | 45                   | 9                   | 4                  |
| July 2023             | 15                              | 6                    | 4                 | 17                             | 45                   | 9                   | 3                  |
| August 2023           | 14                              | 7                    | 4                 | 15                             | 42                   | 7                   | 2                  |
| September 2023        | 14                              | 8                    | 6                 | 15                             | 40                   | 6                   | 2                  |