

AGE 55 AND UP

TABLE 31 EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

The question was: "No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?"

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	48	30	7	15	100	59	746
April 1978	48	33	4	14	100	56	745
May 1978	52	34	3	11	100	51	734
June 1978	57	30	3	10	100	45	732
July 1978	58	28	4	11	100	46	732
August 1978	59	26	6	9	100	46	787
September 1978	60	24	6	11	100	46	795
October 1978	59	25	7	9	100	49	788
November 1978	61	22	7	10	100	45	834
December 1978	58	23	9	10	100	50	837
January 1979	61	20	8	11	100	48	872
February 1979	55	23	11	11	100	56	800
March 1979	57	25	10	8	100	53	809
April 1979	53	30	9	9	100	56	837
May 1979	55	29	8	8	100	53	756
June 1979	54	29	8	9	100	54	816
July 1979	55	25	11	9	100	56	866
August 1979	55	26	10	9	100	54	893
September 1979	57	26	9	8	100	52	871
October 1979	61	25	7	7	100	47	894
November 1979	60	22	11	7	100	50	913
December 1979	51	23	19	7	100	68	861
January 1980	43	27	23	8	100	80	719
February 1980	41	28	23	7	100	82	631
March 1980	52	25	17	6	100	65	638
April 1980	54	19	22	4	100	68	642
May 1980	44	18	35	3	100	91	586
June 1980	26	20	50	4	100	125	546
July 1980	15	23	58	5	100	143	534
August 1980	19	26	49	7	100	130	525
September 1980	32	26	35	8	100	103	539
October 1980	40	27	23	10	100	82	556
November 1980	45	25	20	10	100	75	557
December 1980	43	23	25	9	100	82	563
January 1981	37	19	36	8	100	99	555
February 1981	29	18	43	10	100	114	557
March 1981	21	21	46	11	100	125	577
April 1981	23	24	41	12	100	119	594
May 1981	27	28	37	7	100	110	589
June 1981	29	30	35	6	100	106	567
July 1981	30	31	33	6	100	103	529
August 1981	31	29	34	7	100	103	570
September 1981	28	32	33	7	100	105	574
October 1981	26	29	38	6	100	112	603
November 1981	22	27	44	7	100	122	566
December 1981	20	22	52	6	100	132	582
January 1982	21	22	51	6	100	130	564
February 1982	25	25	43	6	100	118	596
March 1982	27	27	39	6	100	112	562

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TABLE 31 EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	1982	25	29	40	6	100	115	578
May	1982	17	31	45	7	100	127	543
June	1982	15	33	45	7	100	130	568
July	1982	18	36	40	7	100	122	549
August	1982	19	34	41	6	100	122	544
September	1982	21	30	43	6	100	122	543
October	1982	20	24	49	7	100	129	554
November	1982	24	21	48	7	100	123	567
December	1982	25	22	47	6	100	122	553
January	1983	24	27	44	6	100	120	538
February	1983	22	28	45	5	100	123	524
March	1983	22	33	40	5	100	118	540
April	1983	23	34	39	4	100	117	564
May	1983	20	40	36	4	100	116	562
June	1983	22	40	34	4	100	111	552
July	1983	30	38	28	4	100	98	572
August	1983	40	33	21	6	100	81	577
September	1983	43	34	17	6	100	75	593
October	1983	42	32	19	7	100	78	574
November	1983	35	36	21	7	100	86	595
December	1983	35	36	22	8	100	87	609
January	1984	32	40	21	8	100	89	642
February	1984	36	38	19	8	100	83	628
March	1984	41	36	16	7	100	75	621
April	1984	51	30	12	6	100	61	588
May	1984	60	26	9	4	100	49	619
June	1984	63	24	9	4	100	46	618
July	1984	59	24	12	5	100	52	619
August	1984	54	26	15	5	100	61	585
September	1984	50	28	16	6	100	66	576
October	1984	47	29	18	6	100	71	568
November	1984	44	28	22	6	100	78	599
December	1984	37	28	29	5	100	92	580
January	1985	33	29	33	5	100	100	576
February	1985	31	31	33	5	100	102	549
March	1985	34	33	27	6	100	93	560
April	1985	39	32	22	7	100	83	575
May	1985	39	33	21	7	100	82	569
June	1985	36	33	25	7	100	89	553
July	1985	31	34	29	6	100	98	550
August	1985	33	34	27	5	100	94	573
September	1985	37	33	25	5	100	88	583
October	1985	38	33	25	4	100	86	568
November	1985	36	32	27	5	100	91	539
December	1985	31	36	28	5	100	97	524
January	1986	32	36	27	5	100	95	516
February	1986	30	38	27	5	100	97	516
March	1986	29	38	28	5	100	98	542
April	1986	29	38	29	5	100	100	535
May	1986	31	38	26	5	100	95	561
June	1986	40	36	19	5	100	79	532
July	1986	43	36	17	4	100	74	548

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TABLE 31 EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1986	44	33	19	3	100	75	528
September 1986	41	32	23	3	100	82	557
October 1986	44	32	20	4	100	76	569
November 1986	44	33	18	4	100	74	595
December 1986	42	36	18	5	100	76	585
January 1987	36	37	21	5	100	85	574
February 1987	36	37	21	6	100	85	543
March 1987	42	34	18	6	100	75	532
April 1987	52	29	13	6	100	61	523
May 1987	62	25	8	5	100	45	536
June 1987	69	22	5	5	100	36	562
July 1987	69	22	5	4	100	36	575
August 1987	65	25	6	4	100	41	565
September 1987	62	25	8	4	100	46	543
October 1987	63	23	10	4	100	47	485
November 1987	54	22	18	6	100	64	452
December 1987	51	24	20	5	100	69	410
January 1988	47	29	18	6	100	71	431
February 1988	49	29	17	5	100	68	429
March 1988	47	30	18	6	100	71	428
April 1988	44	29	21	6	100	78	424
May 1988	47	32	15	6	100	67	438
June 1988	53	31	11	5	100	58	440
July 1988	57	29	8	5	100	51	432
August 1988	63	23	9	5	100	46	409
September 1988	61	23	9	6	100	48	407
October 1988	63	23	9	6	100	46	409
November 1988	58	25	11	6	100	53	436
December 1988	62	22	10	6	100	47	450
January 1989	64	23	8	5	100	44	433
February 1989	69	19	7	4	100	38	402
March 1989	67	22	7	4	100	40	408
April 1989	70	18	8	4	100	39	407
May 1989	63	22	11	4	100	49	429
June 1989	56	23	17	5	100	61	417
July 1989	48	25	22	5	100	75	427
August 1989	44	25	26	5	100	82	427
September 1989	44	26	25	5	100	81	444
October 1989	44	27	24	5	100	80	449
November 1989	45	27	22	6	100	77	450
December 1989	42	25	27	6	100	85	437
January 1990	40	24	30	6	100	91	436
February 1990	42	24	30	4	100	89	434
March 1990	43	28	25	3	100	82	444
April 1990	47	29	21	3	100	74	469
May 1990	49	31	17	3	100	68	486
June 1990	52	28	16	3	100	64	475
July 1990	50	28	19	4	100	69	436
August 1990	48	24	23	5	100	75	404
September 1990	50	24	22	5	100	72	395
October 1990	51	24	20	4	100	69	436
November 1990	49	25	22	4	100	73	474

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TABLE 31 EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1990	39	27	29	5	100	89	474
January 1991	31	26	37	6	100	106	439
February 1991	25	24	44	6	100	119	391
March 1991	26	24	46	5	100	120	377
April 1991	28	26	41	4	100	113	414
May 1991	28	32	37	3	100	109	434
June 1991	29	32	34	5	100	105	443
July 1991	28	34	32	6	100	103	414
August 1991	34	32	28	7	100	94	389
September 1991	32	35	28	5	100	96	386
October 1991	28	35	33	4	100	105	385
November 1991	25	33	37	4	100	112	403
December 1991	24	32	38	5	100	114	416
January 1992	27	33	35	5	100	108	408
February 1992	33	34	28	4	100	95	397
March 1992	37	37	21	4	100	84	395
April 1992	39	38	17	6	100	78	389
May 1992	37	39	18	6	100	80	393
June 1992	40	37	18	5	100	78	392
July 1992	37	38	21	4	100	85	409
August 1992	36	40	21	4	100	85	406
September 1992	35	39	22	4	100	87	410
October 1992	39	40	18	4	100	79	412
November 1992	45	33	18	5	100	73	404
December 1992	48	31	16	4	100	68	394
January 1993	50	28	17	5	100	66	384
February 1993	44	33	18	5	100	74	386
March 1993	42	35	19	5	100	77	377
April 1993	41	36	16	6	100	75	391
May 1993	43	37	14	6	100	70	405
June 1993	46	38	10	6	100	64	410
July 1993	44	41	11	4	100	67	398
August 1993	46	40	10	4	100	64	399
September 1993	42	42	12	4	100	71	403
October 1993	41	44	12	3	100	72	410
November 1993	38	47	11	4	100	74	412
December 1993	41	45	9	5	100	68	407
January 1994	44	43	7	6	100	63	401
February 1994	53	35	6	6	100	54	394
March 1994	60	29	6	5	100	46	425
April 1994	71	19	6	4	100	35	435
May 1994	73	15	7	5	100	35	436
June 1994	74	14	8	4	100	34	416
July 1994	71	18	7	4	100	37	413
August 1994	73	18	7	2	100	34	405
September 1994	74	18	5	3	100	31	400
October 1994	76	17	5	3	100	29	389
November 1994	76	16	4	4	100	28	395
December 1994	75	16	5	3	100	30	409
January 1995	74	17	6	3	100	31	401
February 1995	72	18	8	2	100	35	399

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TABLE 31 EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1995	68	19	9	4	100	41	384
April 1995	62	22	11	5	100	49	385
May 1995	58	25	13	4	100	55	383
June 1995	52	27	17	4	100	65	391
July 1995	46	28	23	3	100	77	390
August 1995	42	31	23	4	100	81	406
September 1995	40	35	22	3	100	81	404
October 1995	43	35	18	3	100	75	415
November 1995	42	35	19	4	100	77	410
December 1995	42	34	21	4	100	79	420
January 1996	38	36	23	4	100	85	408
February 1996	33	38	26	4	100	93	432
March 1996	32	37	27	4	100	94	418
April 1996	39	34	23	4	100	84	445
May 1996	48	31	16	4	100	68	408
June 1996	51	33	11	5	100	60	420
July 1996	49	36	10	5	100	61	397
August 1996	47	37	9	6	100	62	415
September 1996	52	34	8	6	100	56	411
October 1996	55	32	7	5	100	52	436
November 1996	56	33	7	4	100	50	432
December 1996	49	39	10	3	100	61	412
January 1997	49	36	10	4	100	61	392
February 1997	50	35	11	4	100	61	375
March 1997	58	30	7	5	100	48	388
April 1997	65	25	6	4	100	41	403
May 1997	69	24	4	4	100	35	419
June 1997	66	25	5	3	100	39	420
July 1997	57	33	6	4	100	48	410
August 1997	52	36	6	6	100	54	429
September 1997	48	39	5	7	100	57	424
October 1997	50	38	5	7	100	55	426
November 1997	49	39	6	6	100	57	415
December 1997	52	36	7	5	100	55	421
January 1998	46	39	10	5	100	64	430
February 1998	45	36	12	6	100	67	439
March 1998	39	40	13	8	100	74	447
April 1998	39	41	12	9	100	73	439
May 1998	43	41	9	7	100	66	440
June 1998	47	39	8	6	100	61	442
July 1998	47	39	8	6	100	61	443
August 1998	46	39	8	7	100	63	432
September 1998	41	37	14	8	100	73	426
October 1998	40	30	23	7	100	83	446
November 1998	34	33	27	6	100	93	450
December 1998	33	37	25	5	100	92	439
January 1999	34	44	18	4	100	83	408
February 1999	36	43	17	4	100	81	404
March 1999	44	39	13	4	100	69	412
April 1999	49	36	11	4	100	62	422
May 1999	54	34	8	4	100	54	416
June 1999	54	34	8	4	100	53	412

AGE 55 AND UP

TABLE 31 EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July	1999	59	30	8	4	100	49	396
August	1999	64	25	6	5	100	42	401
September	1999	68	22	5	4	100	37	414
October	1999	68	23	4	6	100	36	445
November	1999	67	20	6	6	100	39	454
December	1999	67	20	7	6	100	40	457
January	2000	69	19	8	5	100	39	449
February	2000	72	20	5	3	100	32	455
March	2000	76	17	3	3	100	27	462
April	2000	77	16	3	4	100	26	476
May	2000	77	15	4	4	100	27	472
June	2000	72	18	5	4	100	33	467
July	2000	68	23	5	4	100	37	469
August	2000	60	27	7	6	100	47	475
September	2000	56	30	8	6	100	51	478
October	2000	55	31	8	6	100	53	473
November	2000	56	30	8	6	100	52	464
December	2000	53	28	13	6	100	60	462
January	2001	45	24	24	7	100	79	464
February	2001	35	21	38	6	100	103	489
March	2001	27	21	47	5	100	120	473
April	2001	23	24	48	5	100	126	465
May	2001	25	29	41	6	100	116	436
June	2001	28	29	37	6	100	109	452
July	2001	29	31	32	8	100	103	462
August	2001	26	33	34	8	100	108	467
September	2001	23	35	33	9	100	110	478
October	2001	24	34	34	8	100	109	486
November	2001	26	33	34	7	100	107	498
December	2001	29	36	29	6	100	100	473
January	2002	34	36	24	7	100	90	483
February	2002	37	39	17	8	100	80	460
March	2002	44	37	12	7	100	68	483
April	2002	52	35	8	6	100	56	481
May	2002	58	30	7	5	100	49	501
June	2002	56	31	7	6	100	51	482
July	2002	50	36	9	5	100	58	475
August	2002	45	40	11	5	100	66	467
September	2002	42	43	12	3	100	70	499
October	2002	38	44	14	4	100	75	510
November	2002	39	44	13	4	100	74	519
December	2002	37	45	14	5	100	77	501
January	2003	38	46	12	4	100	75	481
February	2003	37	47	11	4	100	74	478
March	2003	40	46	11	3	100	71	470
April	2003	42	43	12	3	100	70	476
May	2003	43	40	15	2	100	72	488
June	2003	45	38	15	2	100	69	503
July	2003	47	38	13	2	100	66	501
August	2003	51	36	10	3	100	59	496
September	2003	56	32	9	3	100	53	487
October	2003	59	31	8	2	100	49	473

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2003	60	34	6	1	100	46	478
December 2003	58	35	5	2	100	46	470
January 2004	58	35	5	3	100	47	488
February 2004	58	34	5	3	100	46	502
March 2004	56	35	6	3	100	50	527
April 2004	56	35	5	3	100	49	531
May 2004	66	27	4	2	100	38	532
June 2004	76	19	3	2	100	27	548
July 2004	83	12	2	2	100	19	572
August 2004	81	15	3	2	100	22	576
September 2004	77	19	3	1	100	25	567
October 2004	73	21	3	2	100	30	560
November 2004	73	22	3	2	100	31	551
December 2004	74	20	3	3	100	30	562
January 2005	74	20	4	3	100	30	579
February 2005	74	20	3	3	100	29	580
March 2005	75	18	4	3	100	29	600
April 2005	77	18	3	2	100	26	582
May 2005	77	17	5	2	100	28	584
June 2005	72	22	5	1	100	32	555
July 2005	73	21	4	1	100	31	571
August 2005	73	22	2	2	100	29	596
September 2005	77	18	3	2	100	26	640
October 2005	75	18	4	3	100	29	634
November 2005	75	18	5	2	100	29	633
December 2005	75	19	4	2	100	30	602
January 2006	72	22	4	1	100	32	615
February 2006	70	24	5	2	100	35	606
March 2006	70	23	5	2	100	35	617
April 2006	73	20	6	2	100	33	614
May 2006	76	18	6	1	100	30	626
June 2006	77	18	5	1	100	28	634
July 2006	78	17	4	1	100	26	634
August 2006	76	18	4	2	100	28	640
September 2006	72	21	6	2	100	34	661
October 2006	64	26	9	1	100	45	683
November 2006	57	31	11	2	100	54	674
December 2006	57	30	12	2	100	55	671
January 2007	57	30	11	2	100	54	650
February 2007	58	30	11	2	100	53	676
March 2007	55	32	12	2	100	57	682
April 2007	55	32	11	2	100	56	701
May 2007	53	34	11	2	100	57	683
June 2007	53	36	9	2	100	56	667
July 2007	53	38	7	2	100	54	665
August 2007	56	32	9	2	100	53	687
September 2007	54	29	15	2	100	62	702
October 2007	48	25	24	3	100	75	712
November 2007	44	26	28	2	100	84	702
December 2007	43	27	27	2	100	84	705
January 2008	41	27	30	1	100	89	715

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<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2008	36	29	34	2	100	98	712
March 2008	32	28	38	2	100	107	702
April 2008	33	32	33	3	100	100	695
May 2008	37	34	28	2	100	91	726
June 2008	42	35	22	2	100	80	730
July 2008	45	34	20	1	100	75	754
August 2008	49	32	17	2	100	68	734
September 2008	48	34	16	3	100	68	722
October 2008	46	34	17	4	100	71	694
November 2008	39	36	21	4	100	82	707
December 2008	36	34	28	2	100	92	718
January 2009	31	38	30	2	100	99	740
February 2009	28	39	31	2	100	103	729
March 2009	27	42	28	3	100	101	751
April 2009	31	41	26	3	100	95	742
May 2009	36	42	19	3	100	83	765
June 2009	43	39	15	3	100	72	771
July 2009	43	42	12	3	100	69	766
August 2009	46	40	11	3	100	65	759
September 2009	44	43	10	3	100	67	754
October 2009	46	41	11	2	100	65	782
November 2009	46	42	11	1	100	65	784
December 2009	45	42	11	2	100	66	801
January 2010	48	40	10	2	100	61	797
February 2010	51	38	8	3	100	57	798
March 2010	53	37	7	3	100	53	796
April 2010	53	39	6	2	100	53	809
May 2010	52	40	6	2	100	54	817
June 2010	52	40	7	1	100	55	801
July 2010	48	42	8	1	100	60	796
August 2010	46	42	10	2	100	63	803
September 2010	42	44	12	2	100	70	826
October 2010	40	46	11	2	100	71	819
November 2010	38	49	11	2	100	73	821
December 2010	42	48	9	2	100	67	809
January 2011	47	44	7	2	100	61	826
February 2011	51	39	7	2	100	56	840
March 2011	55	36	7	2	100	52	874
April 2011	53	38	7	2	100	55	856
May 2011	52	40	6	2	100	53	850
June 2011	48	42	8	2	100	59	830
July 2011	48	42	8	2	100	59	835
August 2011	50	39	9	1	100	59	841
September 2011	47	43	9	1	100	62	860
October 2011	42	46	11	1	100	69	860
November 2011	35	52	11	2	100	75	881
December 2011	36	52	10	2	100	74	878
January 2012	39	51	7	3	100	68	901
February 2012	36	52	8	3	100	72	862
March 2012	35	54	8	3	100	74	864
April 2012	36	53	8	3	100	73	838
May 2012	39	51	7	2	100	68	862

AGE 55 AND UP

TABLE 31 EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2012	41	51	6	2	100	65	865
July 2012	36	55	7	2	100	71	897
August 2012	35	56	7	3	100	72	886
September 2012	32	56	9	3	100	77	891
October 2012	33	55	9	3	100	77	873
November 2012	31	56	9	4	100	77	864
December 2012	35	54	7	4	100	73	869
January 2013	38	52	8	3	100	70	874
February 2013	41	50	7	2	100	67	862
March 2013	41	49	8	3	100	67	822
April 2013	41	49	6	3	100	65	825
May 2013	39	51	7	3	100	67	831
June 2013	44	48	6	2	100	62	851
July 2013	53	39	6	2	100	53	819
August 2013	62	32	5	1	100	43	816
September 2013	64	30	5	1	100	41	794
October 2013	60	33	5	2	100	46	833
November 2013	56	37	5	2	100	49	839
December 2013	55	38	5	2	100	50	867
January 2014	56	37	4	2	100	48	862
February 2014	59	35	4	2	100	45	885
March 2014	58	37	4	1	100	45	875
April 2014	56	39	4	1	100	48	858
May 2014	56	40	3	1	100	46	845
June 2014	54	40	3	2	100	49	857
July 2014	56	39	3	2	100	48	872
August 2014	54	39	5	2	100	50	867
September 2014	56	38	5	1	100	49	838
October 2014	51	42	5	2	100	53	801
November 2014	49	46	4	1	100	55	783
December 2014	48	46	4	2	100	56	789
January 2015	51	42	5	2	100	55	765
February 2015	51	40	7	2	100	56	753
March 2015	55	36	7	2	100	52	697
April 2015	60	33	6	1	100	46	691
May 2015	63	32	4	1	100	41	655
June 2015	62	34	3	1	100	42	684
July 2015	60	35	4	1	100	44	687
August 2015	63	32	4	1	100	41	733
September 2015	65	30	4	1	100	39	699
October 2015	65	30	4	1	100	38	687
November 2015	63	32	4	1	100	41	648
December 2015	65	30	3	1	100	38	657
January 2016	68	27	4	1	100	36	671
February 2016	68	27	4	2	100	36	667
March 2016	63	30	5	2	100	42	701
April 2016	61	33	4	2	100	43	718
May 2016	58	36	4	1	100	46	776
June 2016	59	35	5	1	100	46	752
July 2016	54	40	5	2	100	51	754
August 2016	52	40	6	2	100	54	728
September 2016	52	40	6	2	100	54	767

AGE 55 AND UP

**TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2016	56	37	6	2	100	50	789
November 2016	62	31	6	1	100	44	808
December 2016	65	27	6	2	100	41	796
January 2017	71	21	6	2	100	34	807
February 2017	74	19	5	2	100	32	811
March 2017	78	17	4	2	100	26	824
April 2017	77	17	4	1	100	27	835
May 2017	78	16	6	1	100	28	841
June 2017	76	16	7	1	100	31	819
July 2017	75	18	6	1	100	31	804
August 2017	72	22	4	1	100	32	799
September 2017	70	26	2	2	100	32	818
October 2017	69	26	3	2	100	34	839
November 2017	70	25	3	2	100	33	860
December 2017	70	25	3	1	100	33	863
January 2018	71	24	4	1	100	32	863
February 2018	75	21	3	1	100	29	863
March 2018	78	17	4	1	100	25	886
April 2018	80	15	4	1	100	23	879
May 2018	80	15	4	1	100	24	897
June 2018	79	16	4	1	100	25	883
July 2018	80	15	3	2	100	23	876
August 2018	80	16	3	1	100	23	854
September 2018	79	18	2	1	100	23	861
October 2018	78	19	2	1	100	24	859
November 2018	78	18	2	2	100	24	877
December 2018	77	19	2	2	100	26	852
January 2019	73	22	2	3	100	29	854
February 2019	68	26	3	2	100	35	841
March 2019	64	30	4	2	100	40	838
April 2019	58	36	5	1	100	47	816
May 2019	55	40	5	1	100	50	794
June 2019	48	43	8	1	100	60	832
July 2019	45	41	13	2	100	68	863
August 2019	38	42	18	1	100	80	864
September 2019	34	43	21	2	100	88	855
October 2019	30	47	21	2	100	91	862
November 2019	30	46	21	3	100	90	921
December 2019	33	47	16	3	100	83	957
January 2020	35	48	14	3	100	78	974
February 2020	38	50	10	2	100	72	941
March 2020	35	47	17	1	100	82	959
April 2020	33	45	22	1	100	89	943
May 2020	29	43	26	2	100	97	939
June 2020	31	47	21	1	100	91	902
July 2020	29	50	19	2	100	89	889
August 2020	29	53	16	3	100	87	888
September 2020	29	53	15	3	100	86	874
October 2020	30	53	13	3	100	83	881
November 2020	31	53	12	3	100	81	868
December 2020	33	53	11	3	100	77	867

AGE 55 AND UP

**TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2021	37	49	10	4	100	74	838
February 2021	40	48	9	3	100	68	847
March 2021	47	42	7	4	100	60	838
April 2021	53	40	5	3	100	52	848
May 2021	60	34	4	2	100	44	831
June 2021	65	29	5	1	100	40	835
July 2021	69	26	5	1	100	36	802
August 2021	69	25	5	1	100	35	817
September 2021	67	26	5	1	100	38	814
October 2021	68	26	6	1	100	38	828
November 2021	68	25	5	1	100	37	830
December 2021	71	23	4	2	100	34	846
January 2022	75	19	4	2	100	29	846
February 2022	81	14	4	2	100	23	841
March 2022	85	11	3	1	100	18	824
April 2022	89	8	3	0	100	14	856
May 2022	88	9	3	0	100	15	852
June 2022	89	7	4	1	100	15	867
July 2022	88	8	4	0	100	16	850
August 2022	87	9	3	1	100	16	862
September 2022	85	11	3	1	100	19	848
October 2022	83	12	4	1	100	21	858
November 2022	80	12	6	1	100	26	826
December 2022	78	12	9	1	100	31	856
January 2023	73	15	11	1	100	37	864
February 2023	71	16	11	1	100	40	911
March 2023	70	19	10	2	100	40	881
April 2023	70	19	9	2	100	38	889
May 2023	70	20	8	2	100	38	866
June 2023	65	23	10	2	100	45	876
July 2023	60	25	13	2	100	52	884
August 2023	59	25	15	1	100	56	919
September 2023	60	25	14	1	100	54	911
October 2023	61	25	13	1	100	52	913
November 2023	58	28	13	1	100	55	889
December 2023	52	30	16	1	100	64	897
January 2024	41	31	26	2	100	85	894
February 2024	33	30	34	2	100	101	908
March 2024	29	30	38	3	100	110	918
April 2024	29	32	36	2	100	107	1011
May 2024	29	37	32	2	100	103	1185
June 2024	29	38	32	1	100	103	1363
July 2024	26	38	34	2	100	108	1460
August 2024	23	33	42	2	100	119	1602
September 2024	19	28	51	2	100	131	1645
October 2024	18	26	55	2	100	137	1662
November 2024	19	27	53	2	100	134	1481
December 2024	21	30	47	2	100	126	1438
January 2025	26	32	40	2	100	113	1516
February 2025	31	34	34	2	100	103	1622
March 2025	37	35	26	2	100	89	1977
April 2025	38	35	24	2	100	86	2009

AGE 55 AND UP**TABLE 31****EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2025	39	36	23	2	100	83	2115
June 2025	37	37	23	3	100	86	1903
July 2025	35	36	26	3	100	91	2023
August 2025	31	36	32	2	100	101	1974
September 2025	26	32	41	1	100	115	2068
October 2025	22	33	43	2	100	120	2003
November 2025	21	33	44	2	100	123	2067
December 2025	22	35	41	2	100	118	1967
January 2026	21	34	44	1	100	122	2040
February 2026	20	36	43	1	100	123	2141