AGE 55 AND UP
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Combination of the responses to the questions on Tables 25 and 26.

Key:
(a) Better than a year ago/Better a year from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	1978	12	19	16	19	11	10	12	100	102	746
April	1978	12	20	13	20	13	12	11	100	99	745
May	1978	11	18	13	21	14	12	11	100	95	734
June	1978	10	24	12	22	13	12	8	100	99	732
July	1978	11	27	13	21	11	9	8	100	107	732
August	1978	10	30	11	22	11	10	6	100	106	787
September	1978	12	24	14	21	11	8	10	100	105	795
October	1978	12	21	15	23	11	8	9	100	99	788
November	1978	12	17	17	22	12	9	12	100	95	834
December	1978	10	17	15	22	16	8	13	100	89	837
January	1979	9	17	13	20	18	10	13	100	88	872
February	1979	8	19	11	20	19	10	13	100	88	800
March	1979	8	18	11	19	18	12	14	100	89	809
April	1979	6	17	12	21	19	11	15	100	83	837
May	1979	6	15	13	23	19	11	13	100	78	756
June	1979	7	13	12	24	22	10	11	100	74	816
July	1979	6	11	11	27	26	10	9	100	65	866
August	1979	5	11	8	27	30	10	9	100	58	893
September	1979	3	12	7	30	29	11	9	100	55	871
October	1979	3	12	8	29	28	11	9	100	59	894
November	1979	4	11	10	29	25	12	8	100	61	913
December	1979	5	9	10	30	26	11	8	100	59	861
January	1980	5	9	11	30	24	13	8	100	59	719
February	1980	6	10	9	31	23	13	9	100	61	631
March	1980	5	10	9	29	25	13	8	100	61	638
April	1980	3	10	7	30	31	13	7	100	52	642
May	1980	1	7	5	30	36	14	5	100	42	586
June	1980	1	6	3	33	37	15	5	100	36	546
July	1980	2	5	2	33	32	20	6	100	41	534
August	1980	3	6	3	32	26	21	9	100	52	525
September	1980	6	7	4	30	19	23	11	100	64	539
October	1980	8	8	5	29	14	22	13	100	73	556
November	1980	10	9	5	29	13	23	12	100	77	557
December	1980	8	9	6	30	14	23	11	100	74	563
January	1981	7	9	7	29	15	25	9	100	73	555
February	1981	4	10	11	30	14	23	9	100	70	557
March	1981	6	12	10	27	13	25	8	100	78	577
April	1981	7	13	9	30	14	20	7	100	76	594
May	1981	10	14	10	26	15	20	6	100	84	589
June	1981	13	15	12	26	15	15	5	100	86	567
July	1981	14	17	13	24	14	12	6	100	93	529
August	1981	14	16	11	28	13	12	6	100	89	570

AGE 55 AND UP
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
September	1981	14	15	10	27	14	14	6	100	88	574
October	1981	12	12	9	27	16	18	7	100	81	603
November	1981	9	10	8	28	18	18	8	100	73	566
December	1981	5	8	6	28	23	22	8	100	61	582
January	1982	4	7	5	28	23	26	7	100	59	564
February	1982	3	6	4	29	25	27	4	100	55	596
March	1982	3	6	4	31	24	28	4	100	55	562
April	1982	3	5	3	31	27	26	5	100	50	578
May	1982	5	6	3	28	25	28	5	100	58	543
June	1982	5	6	3	26	25	30	5	100	61	568
July	1982	6	6	3	27	23	31	5	100	61	549
August	1982	4	5	3	29	23	29	6	100	56	544
September	1982	5	4	4	33	21	27	6	100	55	543
October	1982	6	5	5	32	18	27	7	100	61	554
November	1982	6	6	4	33	19	27	4	100	59	567
December	1982	6	7	4	32	20	27	4	100	62	553
January	1983	6	8	5	34	19	25	3	100	60	538
February	1983	12	9	6	30	16	25	3	100	75	524
March	1983	20	10	5	26	13	20	4	100	91	540
April	1983	28	13	6	21	10	18	4	100	109	564
May	1983	34	16	8	17	7	14	4	100	127	562
June	1983	37	18	8	16	5	12	4	100	134	552
July	1983	38	20	7	14	6	10	5	100	138	572
August	1983	37	20	7	14	7	9	5	100	137	577
September	1983	36	20	8	13	7	9	6	100	136	593
October	1983	36	21	10	12	7	9	5	100	138	574
November	1983	34	22	8	13	6	10	7	100	137	595
December	1983	34	23	9	13	6	9	7	100	138	609
January	1984	35	24	7	14	5	7	8	100	140	642
February	1984	32	26	8	14	5	7	7	100	139	628
March	1984	31	27	7	14	5	9	7	100	139	621
April	1984	26	30	8	13	6	10	6	100	136	588
May	1984	25	30	10	12	7	11	6	100	135	619
June	1984	22	31	12	12	8	8	6	100	133	618
July	1984	24	31	11	13	7	7	7	100	135	619
August	1984	23	30	9	14	8	7	9	100	132	585
September	1984	24	30	8	13	7	8	10	100	135	576
October	1984	23	28	9	12	9	9	10	100	129	568
November	1984	26	26	10	12	8	11	8	100	132	599
December	1984	25	26	10	12	10	9	8	100	129	580
January	1985	25	27	9	13	11	8	6	100	128	576
February	1985	24	27	10	15	12	7	6	100	124	549
March	1985	22	27	9	16	14	7	5	100	120	560
April	1985	21	24	12	17	12	7	7	100	116	575
May	1985	18	28	11	17	12	7	7	100	117	569
June	1985	18	28	12	18	10	7	7	100	119	553
July	1985	18	29	10	18	11	7	7	100	119	550
August	1985	17	27	13	18	12	7	7	100	113	573
September	1985	16	24	13	19	14	7	7	100	108	583

AGE 55 AND UP
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
October	1985	15	24	13	20	15	7	6	100	104	568
November	1985	14	24	11	23	15	7	6	100	101	539
December	1985	15	23	11	23	15	7	5	100	100	524
January	1986	14	23	13	24	12	8	6	100	101	516
February	1986	15	24	14	21	12	9	5	100	106	516
March	1986	15	23	13	21	12	10	6	100	105	542
April	1986	17	25	12	19	13	9	6	100	109	535
May	1986	17	23	13	19	13	10	6	100	108	561
June	1986	17	26	11	18	13	9	5	100	111	532
July	1986	14	27	13	20	13	9	6	100	108	548
August	1986	13	28	12	21	13	8	5	100	107	528
September	1986	11	23	14	23	13	9	6	100	99	557
October	1986	11	22	12	25	14	10	7	100	94	569
November	1986	10	22	14	26	13	9	7	100	94	595
December	1986	10	22	13	25	15	8	7	100	92	585
January	1987	12	20	15	26	15	8	5	100	91	574
February	1987	12	22	12	25	17	8	5	100	92	543
March	1987	12	24	13	24	14	7	5	100	98	532
April	1987	13	27	11	22	14	7	6	100	104	523
May	1987	13	23	14	25	12	8	6	100	99	536
June	1987	12	24	13	25	12	9	5	100	99	562
July	1987	12	22	14	25	12	9	7	100	97	575
August	1987	13	24	14	21	11	7	10	100	104	565
September	1987	13	24	13	20	12	7	11	100	105	543
October	1987	13	26	13	21	11	7	10	100	108	485
November	1987	11	24	12	24	12	11	7	100	100	452
December	1987	11	21	13	23	15	10	6	100	93	410
January	1988	9	20	14	23	18	11	6	100	88	431
February	1988	8	22	14	21	17	10	8	100	91	429
March	1988	8	23	15	23	13	10	9	100	94	428
April	1988	9	26	13	23	10	8	9	100	102	424
May	1988	13	26	13	25	8	8	9	100	106	438
June	1988	13	25	13	23	9	9	8	100	106	440
July	1988	11	20	16	23	9	10	11	100	99	432
August	1988	11	22	16	21	10	9	13	100	102	409
September	1988	14	26	14	19	7	7	12	100	114	407
October	1988	14	28	15	19	7	6	10	100	116	409
November	1988	14	28	16	20	8	6	8	100	114	436
December	1988	9	26	18	22	11	6	8	100	102	450
January	1989	11	26	15	20	12	8	8	100	104	433
February	1989	12	26	15	20	11	8	9	100	107	402
March	1989	15	26	17	17	8	8	8	100	116	408
April	1989	14	23	20	18	9	8	7	100	109	407
May	1989	12	22	21	20	10	8	7	100	104	429
June	1989	11	21	19	21	12	7	10	100	99	417
July	1989	10	23	20	20	11	5	11	100	102	427
August	1989	12	22	20	21	11	4	11	100	102	427
September	1989	13	23	19	20	11	4	10	100	105	444
October	1989	14	26	16	20	12	4	9	100	107	449

AGE 55 AND UP
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
November	1989	12	24	17	21	14	5	8	100	101	450
December	1989	10	23	17	22	13	6	9	100	98	437
January	1990	10	20	17	20	15	8	9	100	95	436
February	1990	9	20	15	23	17	7	8	100	89	434
March	1990	9	18	16	26	18	8	6	100	83	444
April	1990	8	19	16	29	16	8	4	100	82	469
May	1990	7	21	17	25	13	10	6	100	91	486
June	1990	7	21	17	26	13	9	7	100	89	475
July	1990	5	20	17	29	11	10	8	100	86	436
August	1990	5	15	16	33	15	10	6	100	72	404
September	1990	4	13	15	31	21	10	6	100	65	395
October	1990	3	10	10	30	30	9	8	100	53	436
November	1990	3	11	9	28	32	10	7	100	53	474
December	1990	2	9	6	32	31	11	9	100	48	474
January	1991	2	7	7	36	27	14	7	100	47	439
February	1991	3	5	6	37	23	18	8	100	47	391
March	1991	3	6	6	36	18	22	7	100	55	377
April	1991	5	7	4	38	15	23	7	100	59	414
May	1991	6	11	6	35	12	23	7	100	69	434
June	1991	9	9	6	35	13	21	6	100	69	443
July	1991	11	11	8	28	15	21	6	100	80	414
August	1991	13	11	8	28	15	19	6	100	82	389
September	1991	12	13	8	30	14	17	5	100	80	386
October	1991	9	13	7	32	15	18	5	100	75	385
November	1991	7	12	6	35	19	16	6	100	65	403
December	1991	4	12	4	31	24	16	9	100	60	416
January	1992	3	8	5	32	26	20	7	100	54	408
February	1992	4	6	4	30	24	24	8	100	56	397
March	1992	5	6	4	31	21	27	6	100	60	395
April	1992	6	9	3	33	18	23	7	100	64	389
May	1992	8	12	5	32	15	22	6	100	73	393
June	1992	10	14	6	31	15	18	7	100	78	392
July	1992	12	13	8	30	13	17	7	100	82	409
August	1992	10	12	8	32	15	15	8	100	75	406
September	1992	8	10	9	34	15	16	7	100	68	410
October	1992	6	12	9	33	17	14	10	100	68	412
November	1992	4	14	9	34	14	16	10	100	70	404
December	1992	11	17	9	28	8	16	12	100	92	394
January	1993	19	17	11	23	5	16	9	100	107	384
February	1993	25	17	11	19	6	13	9	100	117	386
March	1993	22	19	9	19	10	12	8	100	112	377
April	1993	20	19	9	20	12	12	9	100	107	391
May	1993	16	20	12	19	14	10	9	100	104	405
June	1993	16	17	12	22	15	9	9	100	95	410
July	1993	13	15	11	26	17	9	10	100	85	398
August	1993	14	12	10	27	18	8	10	100	81	399
September	1993	13	13	12	28	17	7	10	100	80	403
October	1993	12	16	14	26	18	6	8	100	85	410
November	1993	12	18	12	24	19	8	8	100	88	412

AGE 55 AND UP
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
December	1993	17	21	9	20	17	7	8	100	101	407
January	1994	23	22	8	17	14	7	9	100	114	401
February	1994	28	20	10	16	10	8	9	100	122	394
March	1994	28	22	10	15	10	8	8	100	125	425
April	1994	25	23	10	16	10	9	7	100	122	435
May	1994	23	29	10	16	10	6	6	100	126	436
June	1994	21	29	11	17	10	6	7	100	123	416
July	1994	20	30	12	17	9	6	6	100	123	413
August	1994	19	29	11	18	9	6	7	100	122	405
September	1994	21	28	10	19	10	6	7	100	121	400
October	1994	20	29	9	19	9	5	9	100	121	389
November	1994	19	28	9	18	11	6	10	100	118	395
December	1994	21	29	12	16	9	5	8	100	124	409
January	1995	22	26	12	13	9	8	8	100	126	401
February	1995	23	26	13	14	8	9	7	100	127	399
March	1995	18	25	13	16	10	10	8	100	116	384
April	1995	15	25	14	17	13	8	8	100	110	385
May	1995	12	26	16	18	12	7	8	100	108	383
June	1995	12	27	17	18	13	6	7	100	109	391
July	1995	13	26	17	20	13	6	4	100	105	390
August	1995	15	25	17	20	14	6	3	100	106	406
September	1995	14	24	21	21	12	5	4	100	105	404
October	1995	13	22	20	23	12	5	5	100	100	415
November	1995	10	25	19	24	13	5	4	100	98	410
December	1995	12	23	15	26	14	7	4	100	94	420
January	1996	12	23	15	25	14	7	5	100	97	408
February	1996	12	17	17	24	15	8	6	100	90	432
March	1996	11	22	16	22	14	7	7	100	97	418
April	1996	11	22	17	23	14	7	7	100	96	445
May	1996	12	25	16	22	10	6	8	100	106	408
June	1996	12	24	16	21	13	6	9	100	102	420
July	1996	14	27	18	16	12	6	8	100	113	397
August	1996	15	25	17	17	12	6	8	100	111	415
September	1996	19	25	16	16	11	5	8	100	117	411
October	1996	19	26	13	19	8	7	9	100	118	436
November	1996	19	28	14	17	8	7	7	100	121	432
December	1996	16	30	15	17	6	9	6	100	123	412
January	1997	16	32	15	16	8	7	6	100	125	392
February	1997	19	32	14	17	6	7	5	100	128	375
March	1997	20	32	14	15	7	6	5	100	130	388
April	1997	20	29	16	17	9	6	4	100	122	403
May	1997	17	31	14	17	9	7	5	100	122	419
June	1997	17	31	14	19	8	5	6	100	122	420
July	1997	18	34	13	15	7	6	7	100	131	410
August	1997	20	32	16	11	7	5	8	100	134	429
September	1997	21	33	17	9	7	5	8	100	138	424
October	1997	22	34	17	10	7	4	7	100	138	426
November	1997	19	37	19	9	7	4	5	100	140	415
December	1997	15	36	19	12	7	6	4	100	132	421

AGE 55 AND UP
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	1998	15	34	21	11	6	7	5	100	132	430
February	1998	15	35	18	11	5	8	7	100	135	439
March	1998	19	37	18	8	5	6	8	100	142	447
April	1998	19	37	19	7	5	6	7	100	144	439
May	1998	18	37	20	10	5	5	5	100	140	440
June	1998	14	35	23	10	5	8	5	100	134	442
July	1998	16	35	21	11	6	7	4	100	134	443
August	1998	17	32	19	10	8	8	6	100	130	432
September	1998	16	32	18	10	10	6	7	100	128	426
October	1998	13	29	17	13	13	7	9	100	115	446
November	1998	12	25	17	18	13	7	8	100	107	450
December	1998	12	25	15	21	12	9	6	100	103	439
January	1999	13	30	17	18	9	9	4	100	115	408
February	1999	15	37	15	14	7	9	4	100	130	404
March	1999	15	37	18	11	6	7	6	100	135	412
April	1999	14	36	17	13	5	8	6	100	132	422
May	1999	13	35	19	14	5	7	6	100	129	416
June	1999	14	38	17	14	4	8	4	100	134	412
July	1999	13	40	16	13	5	7	6	100	134	396
August	1999	12	40	14	14	5	9	6	100	132	401
September	1999	10	39	16	16	6	7	6	100	127	414
October	1999	13	35	17	18	6	6	5	100	124	445
November	1999	15	32	19	17	6	4	6	100	125	454
December	1999	18	35	18	14	5	4	7	100	133	457
January	2000	18	42	16	10	5	3	6	100	146	449
February	2000	17	47	15	8	4	3	6	100	153	455
March	2000	18	45	13	8	4	4	7	100	151	462
April	2000	18	38	15	11	4	6	8	100	141	476
May	2000	17	37	15	13	5	8	5	100	137	472
June	2000	16	35	16	15	5	8	5	100	131	467
July	2000	16	34	15	14	6	9	6	100	129	469
August	2000	16	33	15	12	7	8	8	100	130	475
September	2000	16	31	18	12	7	8	8	100	129	478
October	2000	15	34	17	12	6	8	7	100	131	473
November	2000	15	31	17	14	7	9	7	100	125	464
December	2000	13	30	15	15	8	13	7	100	121	462
January	2001	10	24	13	19	13	14	8	100	102	464
February	2001	6	19	11	25	15	17	6	100	85	489
March	2001	4	14	9	30	17	18	7	100	71	473
April	2001	6	14	10	28	16	21	5	100	75	465
May	2001	6	13	10	25	20	21	6	100	74	436
June	2001	8	12	11	24	20	21	5	100	76	452
July	2001	6	13	10	27	19	21	5	100	72	462
August	2001	7	12	9	29	19	21	4	100	71	467
September	2001	4	12	5	29	23	22	5	100	64	478
October	2001	4	10	4	26	24	27	6	100	63	486
November	2001	3	8	3	28	21	32	6	100	62	498
December	2001	3	6	4	29	15	36	7	100	66	473

AGE 55 AND UP
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	2002	5	5	3	30	14	36	8	100	67	483
February	2002	7	6	2	28	11	38	8	100	74	460
March	2002	9	7	3	26	11	38	7	100	79	483
April	2002	11	9	4	27	10	36	4	100	83	481
May	2002	12	12	6	28	9	28	6	100	86	501
June	2002	12	14	5	30	12	21	6	100	84	482
July	2002	10	13	5	32	15	18	7	100	77	475
August	2002	8	12	4	31	15	24	6	100	73	467
September	2002	7	10	5	30	16	27	6	100	70	499
October	2002	5	10	5	30	16	27	6	100	69	510
November	2002	6	10	5	32	17	24	6	100	66	519
December	2002	8	12	5	32	18	19	7	100	70	501
January	2003	9	11	5	35	17	17	5	100	69	481
February	2003	9	11	5	33	21	15	7	100	66	478
March	2003	6	9	4	35	24	16	7	100	57	470
April	2003	7	9	3	34	23	17	7	100	59	476
May	2003	10	12	4	32	18	19	5	100	72	488
June	2003	14	15	6	29	13	18	5	100	87	503
July	2003	18	16	7	26	12	17	5	100	97	501
August	2003	19	15	7	25	16	14	5	100	94	496
September	2003	21	13	5	28	17	12	3	100	89	487
October	2003	20	14	6	26	20	12	3	100	88	473
November	2003	24	14	6	24	18	12	3	100	96	478
December	2003	28	14	6	20	17	11	4	100	106	470
January	2004	34	17	7	18	12	9	4	100	122	488
February	2004	32	17	7	21	12	8	3	100	117	502
March	2004	28	18	10	23	11	7	3	100	112	527
April	2004	23	18	11	24	12	8	4	100	105	531
May	2004	25	19	11	23	10	8	4	100	111	532
June	2004	26	18	9	21	12	8	5	100	111	548
July	2004	27	17	7	22	13	8	7	100	109	572
August	2004	25	17	8	22	13	9	7	100	107	576
September	2004	24	18	8	22	11	10	6	100	108	567
October	2004	22	17	9	25	11	12	4	100	104	560
November	2004	22	18	9	25	12	10	4	100	103	551
December	2004	23	21	9	22	13	10	2	100	109	562
January	2005	24	24	9	19	14	8	2	100	115	579
February	2005	24	23	11	17	15	8	3	100	116	580
March	2005	23	22	12	20	14	7	3	100	111	600
April	2005	21	19	11	23	15	6	4	100	102	582
May	2005	19	19	11	24	18	6	3	100	96	584
June	2005	16	18	12	23	22	6	3	100	89	555
July	2005	17	20	12	21	22	5	3	100	94	571
August	2005	16	21	12	22	22	4	4	100	93	596
September	2005	14	20	10	24	24	5	3	100	86	640
October	2005	10	16	9	28	26	7	3	100	72	634
November	2005	8	14	9	31	26	8	3	100	64	633
December	2005	11	14	9	29	25	8	3	100	71	602
January	2006	14	20	8	27	22	6	4	100	84	615

AGE 55 AND UP
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
February	2006	14	22	8	24	22	6	4	100	90	606
March	2006	12	23	8	26	21	6	4	100	88	617
April	2006	10	21	10	25	24	7	4	100	82	614
May	2006	10	21	10	24	26	7	3	100	81	626
June	2006	9	20	12	23	28	6	2	100	79	634
July	2006	9	20	9	27	29	5	2	100	74	634
August	2006	8	20	9	29	28	5	1	100	71	640
September	2006	7	21	9	30	26	5	2	100	73	661
October	2006	9	23	10	26	23	7	3	100	83	683
November	2006	12	27	8	25	17	7	4	100	96	674
December	2006	13	26	8	27	13	8	5	100	99	671
January	2007	13	26	11	25	12	7	5	100	103	650
February	2007	12	25	13	26	14	7	5	100	97	676
March	2007	11	24	12	25	15	8	4	100	96	682
April	2007	9	22	11	29	17	8	4	100	85	701
May	2007	8	24	11	29	17	7	4	100	86	683
June	2007	9	23	11	29	19	6	3	100	83	667
July	2007	9	24	11	29	17	6	3	100	87	665
August	2007	9	20	9	31	20	8	3	100	78	687
September	2007	8	18	9	32	21	8	3	100	73	702
October	2007	8	16	8	34	22	8	3	100	67	712
November	2007	7	15	8	36	22	8	4	100	63	702
December	2007	6	13	8	36	25	10	3	100	58	705
January	2008	5	11	6	35	27	13	3	100	54	715
February	2008	3	9	5	36	27	17	3	100	50	712
March	2008	3	7	3	36	27	19	4	100	46	702
April	2008	2	6	3	37	29	18	4	100	42	695
May	2008	2	5	3	38	32	16	4	100	37	726
June	2008	2	5	3	39	33	15	4	100	35	730
July	2008	2	3	3	40	34	16	3	100	31	754
August	2008	2	3	2	42	32	16	3	100	30	734
September	2008	2	3	2	43	27	19	4	100	35	722
October	2008	2	4	2	42	25	21	4	100	39	694
November	2008	1	3	2	39	24	25	6	100	41	707
December	2008	0	4	1	40	24	26	5	100	39	718
January	2009	0	3	1	43	22	27	4	100	38	740
February	2009	0	3	1	41	24	26	4	100	38	729
March	2009	1	4	1	39	26	26	4	100	40	751
April	2009	3	4	1	36	25	28	4	100	46	742
May	2009	5	4	1	37	19	30	4	100	53	765
June	2009	8	4	1	37	16	31	4	100	59	771
July	2009	9	5	1	36	17	28	3	100	61	766
August	2009	11	6	1	35	18	25	3	100	64	759
September	2009	14	6	2	33	18	23	3	100	70	754
October	2009	17	6	3	32	18	21	3	100	73	782
November	2009	18	7	4	32	18	19	2	100	75	784
December	2009	18	9	3	32	19	16	3	100	77	801
January	2010	19	13	4	30	17	14	4	100	84	797
February	2010	20	14	4	29	15	13	4	100	91	798

AGE 55 AND UP
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	2010	21	16	3	29	15	13	4	100	93	796
April	2010	21	16	3	26	16	14	3	100	95	809
May	2010	23	16	4	26	16	13	2	100	97	817
June	2010	24	16	5	25	17	11	3	100	98	801
July	2010	21	14	6	27	20	8	3	100	88	796
August	2010	18	14	6	29	22	9	3	100	81	803
September	2010	15	14	5	30	23	9	3	100	76	826
October	2010	14	17	5	33	18	10	3	100	80	819
November	2010	16	17	7	31	17	10	3	100	84	821
December	2010	20	17	7	29	15	10	2	100	92	809
January	2011	24	16	7	27	16	9	2	100	97	826
February	2011	27	16	6	25	15	9	2	100	104	840
March	2011	23	18	6	25	17	8	2	100	99	874
April	2011	20	20	6	23	19	8	3	100	98	856
May	2011	19	21	6	25	20	7	3	100	94	850
June	2011	21	20	5	26	19	6	2	100	97	830
July	2011	20	18	4	30	18	7	2	100	91	835
August	2011	14	15	5	30	24	9	3	100	76	841
September	2011	10	12	6	34	25	9	4	100	62	860
October	2011	7	11	6	35	28	10	3	100	55	860
November	2011	9	12	6	38	22	10	3	100	60	881
December	2011	11	14	6	35	20	12	3	100	70	878
January	2012	16	17	7	32	15	10	3	100	87	901
February	2012	19	18	6	31	14	9	3	100	93	862
March	2012	22	20	5	29	13	7	4	100	100	864
April	2012	21	21	4	28	14	7	5	100	100	838
May	2012	21	23	5	24	13	8	7	100	107	862
June	2012	21	21	6	25	12	9	7	100	105	865
July	2012	21	19	7	27	12	8	6	100	101	897
August	2012	20	17	7	27	14	9	6	100	96	886
September	2012	22	14	7	28	13	9	6	100	95	891
October	2012	24	14	7	26	13	9	7	100	99	873
November	2012	26	16	6	23	13	8	8	100	107	864
December	2012	25	17	6	21	17	7	7	100	105	869
January	2013	25	17	7	20	20	7	5	100	102	874
February	2013	24	16	8	22	21	6	3	100	97	862
March	2013	25	18	7	19	20	7	3	100	104	822
April	2013	25	22	6	18	20	6	3	100	109	825
May	2013	26	25	5	16	19	5	3	100	116	831
June	2013	24	25	7	18	17	5	5	100	114	851
July	2013	23	26	7	18	16	5	4	100	116	819
August	2013	21	26	7	19	18	5	4	100	110	816
September	2013	20	26	6	19	19	6	4	100	108	794
October	2013	18	23	6	22	20	7	3	100	99	833
November	2013	18	21	7	21	22	8	4	100	95	839
December	2013	18	21	7	21	23	7	3	100	95	867
January	2014	20	22	7	19	22	5	4	100	101	862
February	2014	20	24	7	21	20	5	3	100	102	885
March	2014	20	23	7	22	22	5	3	100	99	875

AGE 55 AND UP
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
April	2014	18	25	7	22	20	5	2	100	101	858
May	2014	19	27	6	22	18	4	3	100	106	845
June	2014	19	29	7	21	17	4	4	100	110	857
July	2014	18	27	6	20	20	4	5	100	105	872
August	2014	18	25	7	20	20	5	5	100	103	867
September	2014	17	26	5	20	20	7	5	100	103	838
October	2014	20	27	7	20	16	7	3	100	110	801
November	2014	21	27	7	19	16	7	4	100	114	783
December	2014	23	29	7	18	15	6	3	100	119	789
January	2015	25	31	5	15	14	6	4	100	127	765
February	2015	25	33	5	15	14	6	3	100	129	753
March	2015	26	31	4	16	15	6	3	100	126	697
April	2015	22	29	6	18	16	8	2	100	117	691
May	2015	22	26	6	20	17	8	2	100	112	655
June	2015	23	29	8	17	15	7	2	100	120	684
July	2015	22	30	7	16	17	6	3	100	119	687
August	2015	20	30	7	17	17	5	3	100	117	733
September	2015	17	28	6	20	20	7	3	100	105	699
October	2015	15	24	7	22	20	8	4	100	97	687
November	2015	13	26	7	22	19	7	6	100	98	648
December	2015	13	26	8	23	17	7	6	100	99	657
January	2016	12	26	8	23	17	6	7	100	99	671
February	2016	14	23	9	24	16	8	6	100	96	667
March	2016	13	22	8	25	14	10	8	100	95	701
April	2016	14	23	8	23	16	10	7	100	98	718
May	2016	14	24	8	23	15	9	7	100	100	776
June	2016	14	24	7	21	16	10	7	100	101	752
July	2016	14	23	7	24	14	10	7	100	99	754
August	2016	13	25	7	24	14	10	7	100	100	728
September	2016	15	25	7	26	13	7	7	100	101	767
October	2016	15	26	7	24	14	6	8	100	103	789
November	2016	16	23	7	23	13	10	8	100	102	808
December	2016	18	21	6	20	12	16	7	100	107	796
January	2017	21	19	6	16	8	25	6	100	116	807
February	2017	26	18	5	12	7	26	5	100	125	811
March	2017	30	17	6	13	9	20	5	100	125	824
April	2017	35	18	5	13	12	13	4	100	128	835
May	2017	37	18	6	14	14	7	4	100	128	841
June	2017	34	20	6	13	16	7	4	100	125	819
July	2017	30	20	7	16	18	6	4	100	117	804
August	2017	28	23	7	14	17	6	4	100	120	799
September	2017	29	24	8	14	14	6	4	100	125	818
October	2017	32	25	8	12	13	5	4	100	133	839
November	2017	31	24	8	14	14	6	3	100	127	860
December	2017	32	23	8	13	15	6	3	100	127	863
January	2018	33	21	8	14	14	7	3	100	126	863
February	2018	37	21	7	13	13	6	3	100	131	863
March	2018	37	20	7	14	13	6	3	100	130	886
April	2018	34	21	6	14	14	7	4	100	126	879

AGE 55 AND UP
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
May	2018	30	22	7	15	16	7	4	100	122	897
June	2018	29	24	6	15	16	7	4	100	123	883
July	2018	30	23	5	14	17	9	3	100	122	876
August	2018	31	22	4	13	18	9	3	100	123	854
September	2018	32	21	5	11	18	9	4	100	124	861
October	2018	31	23	5	10	16	9	6	100	128	859
November	2018	28	26	6	11	14	8	7	100	129	877
December	2018	26	27	6	12	14	9	6	100	127	852
January	2019	23	26	6	13	17	9	6	100	119	854
February	2019	23	24	6	13	20	9	6	100	114	841
March	2019	22	24	7	13	20	8	6	100	113	838
April	2019	26	27	7	14	16	6	4	100	122	816
May	2019	29	28	7	14	13	6	3	100	129	794
June	2019	30	26	6	15	14	6	3	100	128	832
July	2019	28	26	7	13	15	7	3	100	126	863
August	2019	25	25	6	15	19	6	4	100	116	864
September	2019	22	24	6	16	21	6	4	100	109	855
October	2019	22	22	6	17	23	6	3	100	104	862
November	2019	22	23	6	18	22	5	3	100	105	921
December	2019	23	25	6	18	18	6	4	100	112	957
January	2020	24	29	5	16	14	6	5	100	123	974
February	2020	24	28	7	14	12	8	7	100	126	941
March	2020	24	25	7	16	11	11	7	100	122	959
April	2020	16	15	5	17	13	28	6	100	101	943
May	2020	9	8	3	17	16	43	5	100	85	939
June	2020	4	2	1	17	17	55	4	100	72	902
July	2020	3	2	1	18	18	54	5	100	70	889
August	2020	4	2	0	21	17	50	6	100	67	888
September	2020	4	3	0	23	17	45	8	100	67	874
October	2020	4	3	1	24	15	44	9	100	68	881
November	2020	4	4	2	23	14	43	9	100	71	868
December	2020	4	5	1	21	15	46	8	100	72	867
January	2021	5	4	1	22	17	46	5	100	70	838
February	2021	5	3	1	22	21	45	4	100	65	847
March	2021	10	4	2	21	22	39	3	100	71	838
April	2021	18	6	2	18	23	30	3	100	84	848
May	2021	28	8	2	14	21	24	3	100	102	831
June	2021	34	10	2	11	21	19	3	100	112	835
July	2021	36	11	2	11	19	18	4	100	116	802
August	2021	31	13	2	12	23	15	4	100	109	817
September	2021	26	15	3	15	23	14	4	100	103	814
October	2021	21	16	2	17	27	12	4	100	93	828
November	2021	22	15	2	19	27	12	3	100	91	830
December	2021	23	14	2	19	29	11	2	100	89	846
January	2022	23	13	2	19	27	13	3	100	89	846
February	2022	21	12	3	22	27	12	3	100	84	841
March	2022	18	13	3	22	29	12	3	100	79	824
April	2022	16	15	3	22	32	10	2	100	78	856
May	2022	14	16	2	19	34	12	3	100	78	852

AGE 55 AND UP
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
June	2022	12	15	2	19	36	13	4	100	72	867
July	2022	10	11	2	21	38	13	4	100	63	850
August	2022	11	11	2	24	37	13	3	100	62	862
September	2022	13	11	2	25	34	11	4	100	65	848
October	2022	14	13	2	24	32	11	4	100	71	858
November	2022	12	12	3	22	34	12	5	100	68	826
December	2022	10	13	3	22	35	13	4	100	66	856
January	2023	9	15	4	22	33	14	4	100	68	864
February	2023	10	17	4	24	30	13	3	100	74	911
March	2023	12	20	5	22	29	11	2	100	81	881
April	2023	12	18	5	23	29	11	3	100	77	889
May	2023	11	18	5	22	32	9	3	100	75	866
June	2023	11	16	4	25	31	9	4	100	71	876
July	2023	14	17	4	25	29	8	3	100	78	884
August	2023	16	20	4	24	25	9	3	100	86	919
September	2023	16	21	4	22	25	9	3	100	89	911
October	2023	13	21	4	22	28	8	3	100	84	913
November	2023	13	18	5	21	32	8	3	100	78	889
December	2023	13	18	5	20	31	9	3	100	80	897
January	2024	15	20	6	18	26	11	4	100	91	894
February	2024	17	21	7	18	20	12	5	100	100	908
March	2024	17	22	8	20	16	11	6	100	103	918
April	2024	17	23	8	19	16	11	6	100	105	1011
May	2024	16	21	9	21	18	10	5	100	99	1185
June	2024	17	19	9	20	21	9	5	100	94	1363
July	2024	16	18	12	20	22	9	3	100	91	1460
August	2024	16	18	14	19	22	9	2	100	94	1602
September	2024	18	17	16	18	21	9	2	100	96	1645
October	2024	19	16	15	18	23	8	1	100	93	1662
November	2024	16	15	14	19	19	14	2	100	93	1481
December	2024	12	16	11	20	15	26	1	100	93	1438
January	2025	8	15	11	21	10	34	1	100	92	1516
February	2025	7	15	9	23	15	30	1	100	84	1622
March	2025	9	14	8	21	30	18	1	100	72	1977
April	2025	11	11	5	17	45	9	1	100	60	2009
May	2025	13	9	5	13	56	4	1	100	53	2115
June	2025	15	7	5	12	58	3	1	100	52	1903
July	2025	17	7	5	11	57	3	1	100	55	2023
August	2025	20	6	5	11	55	2	1	100	60	1974
September	2025	20	6	5	10	57	2	1	100	58	2068
October	2025	18	6	5	11	58	2	0	100	56	2003
November	2025	16	6	6	12	59	2	0	100	51	2067
December	2025	15	6	6	13	57	2	0	100	51	1967
January	2026	16	7	7	15	53	2	1	100	55	2040
February	2026	17	7	7	15	51	2	1	100	58	2141
March	2026	17	7	8	16	49	2	1	100	58	2394
April	2026	15	7	8	16	52	2	1	100	54	2398
May	2026	11	7	8	17	53	3	1	100	47	2320
June	2026	10	7	7	18	53	4	1	100	45	2258

AGE 55 AND UP
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
July	2026	10	6	8	19	51	4	1	100	46	2268