

EDUCATION COLLEGE DEGREE

1

TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "Do you think that the price of gasoline will go up during the next five years, will gasoline prices go down, or will they stay about the same as they are now?"

About how many cents per gallon do you think gasoline prices will (increase/decrease) during the next five years compared to now?"

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
December 1990	57	22	20	1	100	10.9	24.6	428
January 1991	64	22	14	1	100	15.8	27.6	446
February 1991	68	19	12	1	100	19.0	28.6	443
March 1991	74	17	6	3	100	21.4	28.7	473
January 1993	78	19	3	0	100	18.9	27.3	525
February 1993	81	16	3	0	100	19.0	27.0	530
March 1993	83	14	2	1	100	20.0	27.5	514
April 1993	86	12	1	1	100	20.1	30.1	506
May 1993	84	14	1	1	100	20.0	29.2	491
June 1993	83	14	1	2	100	19.9	28.9	499
July 1993	81	16	1	2	100	19.8	26.7	516
August 1993	81	16	1	2	100	17.5	23.6	529
September 1993	81	18	1	1	100	16.5	22.1	525
October 1993	82	17	1	0	100	16.5	22.4	507
May 1994	67	30	2	1	100	9.1	18.0	526
June 1994	63	34	1	2	100	8.9	16.8	519
July 1994	65	32	1	2	100	8.9	15.7	514
August 1994	69	28	1	1	100	10.8	16.3	523
September 1994	73	25	2	1	100	11.6	17.4	537
October 1994	73	24	2	1	100	11.9	18.1	546
November 1994	73	25	1	1	100	11.4	19.0	549
December 1994	72	26	1	1	100	10.9	18.8	557
January 1995	72	26	1	1	100	10.7	18.3	545
February 1995	70	27	1	1	100	10.1	17.1	534
March 1995	69	28	1	1	100	10.0	17.0	527
April 1995	66	31	2	1	100	9.8	15.2	540
May 1995	69	28	1	1	100	9.9	16.6	529
June 1995	72	24	2	2	100	11.6	18.8	535
July 1995	76	20	2	2	100	12.0	20.3	542
August 1995	73	23	3	2	100	12.0	18.3	568
September 1995	72	25	2	2	100	10.4	15.8	576
October 1995	71	26	1	3	100	10.0	15.6	565
November 1995	69	28	1	3	100	8.5	14.6	526
December 1995	65	31	1	2	100	8.3	14.2	504
January 1996	65	32	1	1	100	8.5	14.0	491
February 1996	66	31	2	2	100	8.9	13.6	511
March 1996	69	27	2	1	100	9.2	14.6	527
April 1996	70	25	3	2	100	9.2	15.3	526
May 1996	70	21	6	2	100	10.4	18.6	504
June 1996	65	23	10	2	100	8.7	17.3	483
July 1996	63	23	11	3	100	8.6	16.8	500
August 1996	65	24	9	3	100	8.7	16.7	508
September 1996	72	20	5	3	100	11.3	19.3	519
October 1996	72	23	3	2	100	11.1	18.9	512
November 1996	72	24	3	2	100	10.9	17.5	497

EDUCATION COLLEGE DEGREE

2

TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
December 1996	71	25	3	1	100	11.5	17.4	489
January 1997	75	21	3	1	100	14.0	19.7	513
February 1997	76	19	3	1	100	15.1	20.6	535
March 1997	77	18	3	2	100	13.5	19.3	530
April 1997	75	21	3	1	100	11.3	17.5	507
May 1997	73	25	1	1	100	10.4	16.8	494
June 1997	74	24	1	1	100	10.3	17.7	492
July 1997	76	21	1	2	100	10.4	17.7	467
August 1997	81	16	2	1	100	11.8	19.9	487
September 1997	83	15	2	1	100	14.9	20.7	503
October 1997	83	15	2	0	100	16.4	22.0	522
November 1997	82	16	2	1	100	16.3	21.3	510
December 1997	78	19	2	1	100	14.0	20.1	498
January 1998	75	22	2	1	100	12.5	17.9	500
February 1998	70	25	3	1	100	10.8	15.3	504
March 1998	67	28	3	2	100	10.1	15.0	518
April 1998	69	26	3	2	100	11.7	17.0	531
May 1998	73	22	3	3	100	13.4	18.8	530
June 1998	79	18	2	1	100	14.3	19.8	513
July 1998	78	19	2	1	100	12.6	18.5	539
August 1998	74	22	2	2	100	11.0	17.3	545
September 1998	69	25	3	2	100	10.0	15.3	560
October 1998	67	28	2	3	100	10.1	14.9	528
November 1998	66	30	2	2	100	10.0	14.8	536
December 1998	65	30	3	2	100	10.0	15.5	537
January 1999	67	28	3	2	100	10.8	17.1	551
February 1999	69	26	4	1	100	11.1	19.4	536
March 1999	71	25	2	2	100	14.2	21.3	533
April 1999	72	22	4	3	100	14.5	20.4	521
May 1999	73	20	4	3	100	16.0	20.8	552
June 1999	75	18	5	1	100	12.8	19.6	563
July 1999	75	21	3	1	100	11.7	20.0	581
August 1999	77	20	3	1	100	11.6	19.8	567
September 1999	76	20	3	1	100	12.7	20.3	554
October 1999	76	20	3	2	100	12.8	20.4	542
November 1999	75	20	3	2	100	11.9	20.1	554
May 2000	56	21	22	1	100	8.8	18.3	583
June 2000	52	23	24	1	100	7.6	17.1	554
July 2000	52	23	24	1	100	7.3	18.7	561
August 2000	54	21	24	1	100	7.5	19.2	559
September 2000	60	18	20	2	100	11.8	21.4	590
October 2000	65	17	15	2	100	16.6	26.0	603
November 2000	69	15	13	3	100	19.8	28.9	607
December 2000	66	19	12	3	100	18.3	28.6	588
January 2001	66	22	9	3	100	18.4	28.3	579
February 2001	66	25	7	2	100	18.4	29.2	562
March 2001	69	22	6	2	100	20.1	30.7	594
April 2001	73	20	6	1	100	21.6	33.2	605
May 2001	77	15	7	1	100	30.1	39.5	620
June 2001	75	16	9	0	100	30.0	39.8	581

EDUCATION COLLEGE DEGREE

3

TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
July 2001	70	19	10	1	100	28.6	38.2	571
August 2001	69	22	8	1	100	21.7	30.8	567
September 2001	69	22	6	3	100	21.6	31.8	587
October 2001	71	22	5	2	100	21.3	30.1	602
November 2001	68	25	5	2	100	19.8	30.5	592
December 2001	71	23	5	1	100	21.4	28.9	571
January 2002	72	24	3	1	100	23.3	32.8	552
February 2002	74	22	2	1	100	25.0	32.9	567
March 2002	74	23	2	1	100	23.4	32.2	582
April 2002	74	22	3	1	100	23.1	31.4	606
May 2002	75	20	4	1	100	21.6	30.9	589
June 2002	74	20	4	1	100	21.7	30.3	595
July 2002	75	20	4	1	100	20.0	26.0	585
August 2002	72	23	4	1	100	18.4	24.1	596
September 2002	74	22	3	1	100	16.7	23.3	609
October 2002	73	24	2	1	100	14.5	23.2	605
November 2002	75	21	3	1	100	15.9	23.6	602
December 2002	74	22	2	2	100	17.4	24.4	582
January 2003	76	19	3	1	100	19.7	26.0	598
February 2003	77	17	5	1	100	21.6	29.8	609
March 2003	74	15	11	1	100	21.6	29.7	623
April 2003	64	18	17	1	100	16.6	25.7	619
May 2003	54	25	21	0	100	8.4	17.3	629
June 2003	51	30	18	1	100	5.1	16.0	630
July 2003	54	31	13	2	100	9.9	18.4	637
August 2003	62	28	8	2	100	16.3	24.2	619
September 2003	62	27	10	2	100	16.2	23.5	630
October 2003	64	25	9	1	100	16.3	23.9	634
November 2003	66	24	10	1	100	16.3	23.1	654
December 2003	70	21	7	2	100	18.0	24.8	659
August 2004	61	23	16	1	100	17.8	31.9	524
September 2004	62	26	11	2	100	16.6	29.6	518
October 2004	68	21	9	2	100	23.1	35.8	517
November 2004	70	19	9	1	100	22.2	37.6	546
December 2004	70	18	11	1	100	23.3	39.4	551
January 2005	67	22	10	1	100	20.2	35.6	557
February 2005	68	21	9	1	100	23.5	37.8	534
March 2005	75	19	6	1	100	28.7	41.7	519
April 2005	77	15	7	1	100	36.9	49.2	523
May 2005	77	14	9	1	100	40.0	51.2	562
June 2005	76	14	8	1	100	41.6	55.4	574
July 2005	78	13	8	1	100	43.2	56.5	589
August 2005	81	12	7	1	100	46.7	60.7	585
September 2005	79	11	9	0	100	49.9	62.9	586
October 2005	75	13	12	0	100	46.5	59.0	574
November 2005	72	17	11	0	100	46.5	57.2	587
December 2005	71	20	9	0	100	43.2	52.0	577
January 2006	73	20	7	1	100	46.5	55.3	579
February 2006	75	19	5	1	100	48.1	59.7	537
March 2006	76	18	5	1	100	51.4	65.2	533

EDUCATION COLLEGE DEGREE

4

TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
April 2006	77	16	6	1	100	51.6	67.5	534
May 2006	77	14	8	1	100	50.2	68.6	567
June 2006	77	13	9	0	100	50.0	63.6	577
July 2006	76	16	8	0	100	49.9	61.9	572
August 2006	78	16	6	1	100	66.1	68.4	537
September 2006	76	17	6	1	100	66.2	72.8	530
October 2006	75	16	7	2	100	74.6	77.7	534
November 2006	73	18	8	1	100	58.4	69.9	550
December 2006	74	18	7	1	100	58.4	68.3	541
January 2007	75	18	6	2	100	49.9	63.8	540
February 2007	75	19	4	2	100	49.9	63.1	547
March 2007	75	18	5	2	100	50.1	65.6	546
April 2007	77	16	5	2	100	50.2	68.1	543
May 2007	78	13	7	2	100	58.4	70.3	540
June 2007	79	12	8	2	100	58.3	68.3	548
July 2007	78	13	8	1	100	61.5	68.9	555
August 2007	77	17	5	1	100	53.4	68.5	546
September 2007	76	18	5	1	100	53.2	67.6	546
October 2007	77	17	5	0	100	50.1	66.8	552
November 2007	79	14	6	0	100	50.0	65.9	567
December 2007	83	11	6	0	100	66.3	77.1	568
January 2008	82	12	5	1	100	74.5	79.0	570
February 2008	80	13	6	1	100	74.5	76.6	570
March 2008	80	13	6	1	100	68.3	74.0	595
April 2008	80	10	8	1	100	68.5	76.9	586
May 2008	80	9	10	1	100	85.1	87.3	593
June 2008	80	9	10	1	100	108.3	102.9	567
July 2008	76	14	10	0	100	108.3	107.7	570
August 2008	71	18	11	0	100	91.8	99.6	575
September 2008	64	23	13	0	100	58.6	78.9	606
October 2008	61	27	12	0	100	45.9	68.3	604
November 2008	66	26	8	1	100	62.5	84.0	598
December 2008	74	21	4	1	100	79.3	105.2	572
January 2009	83	14	2	1	100	100.1	118.1	563
February 2009	85	12	2	0	100	99.9	114.0	560
March 2009	82	15	2	1	100	99.6	102.5	590
April 2009	80	18	2	1	100	99.6	102.0	625
May 2009	79	19	2	1	100	99.6	99.1	619
June 2009	82	16	2	0	100	99.6	102.9	629
July 2009	81	15	2	2	100	99.6	98.5	590
August 2009	78	18	2	2	100	83.2	92.7	589
September 2009	75	21	2	2	100	66.8	81.7	576
October 2009	74	24	2	0	100	53.4	75.6	616
November 2009	75	22	3	0	100	53.3	72.9	643
December 2009	74	23	3	1	100	53.1	69.8	650
January 2010	75	21	3	1	100	49.9	67.6	604
February 2010	75	21	3	1	100	49.9	67.8	572
March 2010	77	19	3	1	100	49.9	68.5	567
April 2010	77	20	2	1	100	50.1	71.0	593
May 2010	80	17	2	1	100	50.1	68.7	613
June 2010	80	17	2	0	100	50.2	71.1	585

EDUCATION COLLEGE DEGREE

5

TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
July 2010	82	16	2	0	100	50.1	68.2	586
August 2010	80	18	2	0	100	49.9	65.0	566
September 2010	77	19	3	1	100	45.4	56.1	593
October 2010	74	23	3	1	100	38.9	53.9	592
November 2010	76	21	2	0	100	39.0	53.5	613
December 2010	78	20	2	0	100	41.9	57.5	600
January 2011	82	16	2	0	100	64.9	69.3	606
February 2011	84	13	2	0	100	73.3	77.9	588
March 2011	87	10	3	0	100	91.4	92.6	589
April 2011	84	9	6	1	100	78.2	85.7	597
May 2011	79	12	7	2	100	70.1	81.1	602
June 2011	73	16	9	2	100	56.8	71.2	620
July 2011	70	20	8	1	100	53.4	67.7	598
August 2011	70	21	8	1	100	53.4	70.3	599
September 2011	70	22	7	1	100	50.1	67.6	592
October 2011	70	21	7	2	100	50.1	66.7	610
November 2011	70	21	7	2	100	50.0	64.4	618
December 2011	71	21	7	1	100	49.9	63.8	597
January 2012	75	19	5	1	100	58.3	70.1	585
February 2012	77	19	3	1	100	66.5	73.4	580
March 2012	80	15	4	1	100	75.0	79.9	606
April 2012	76	15	6	2	100	69.9	79.2	615
May 2012	73	16	8	2	100	61.7	76.4	624
June 2012	70	20	8	3	100	53.2	69.6	598
July 2012	68	24	6	2	100	50.0	65.0	603
August 2012	65	27	5	2	100	49.8	62.0	597
September 2012	67	24	7	2	100	49.9	58.8	614
October 2012	68	20	9	2	100	49.9	58.9	627
November 2012	69	18	12	2	100	50.0	57.9	619
December 2012	66	21	11	1	100	50.0	62.7	616
January 2013	68	21	10	1	100	49.9	63.3	613
February 2013	71	21	7	0	100	50.0	65.8	628
March 2013	72	20	8	0	100	46.7	61.7	628
April 2013	75	18	6	1	100	46.9	64.2	640
May 2013	72	21	7	1	100	40.3	58.1	632
June 2013	73	20	6	1	100	43.5	59.0	631
July 2013	71	23	6	1	100	43.4	40.4	638
August 2013	76	18	5	1	100	50.0	46.2	654
September 2013	76	19	4	1	100	50.0	47.2	677
October 2013	74	21	4	1	100	46.8	61.1	682
November 2013	69	24	5	1	100	46.6	56.8	697
December 2013	68	25	6	1	100	46.7	58.9	708
January 2014	67	25	7	1	100	41.7	56.7	709
February 2014	68	25	6	2	100	36.1	57.7	713
March 2014	67	25	5	2	100	34.3	52.7	710
April 2014	71	22	5	2	100	42.4	55.0	713
May 2014	72	22	5	1	100	44.7	52.8	728
June 2014	75	20	5	1	100	46.3	53.3	748
July 2014	75	20	4	0	100	46.4	54.1	758
August 2014	77	19	3	1	100	46.5	57.4	750
September 2014	76	19	4	1	100	46.5	58.0	735

EDUCATION COLLEGE DEGREE

6

TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
October	2014	73	21	6	1	100	43.3	54.7	725
November	2014	70	21	9	0	100	46.6	52.4	728
December	2014	69	21	10	1	100	46.8	57.0	746
January	2015	74	16	9	1	100	66.7	75.3	760
February	2015	81	12	6	1	100	83.4	92.6	770
March	2015	84	12	4	0	100	99.5	100.1	763
April	2015	82	14	4	0	100	84.7	89.8	757
May	2015	79	17	4	0	100	68.2	80.5	729
June	2015	78	17	5	0	100	55.4	74.3	720
July	2015	75	19	5	1	100	53.7	72.1	718
August	2015	71	22	6	1	100	53.5	66.5	762
September	2015	69	22	8	1	100	50.2	63.7	749
October	2015	70	22	7	1	100	53.3	64.3	754
November	2015	73	19	7	0	100	59.3	70.0	716
December	2015	75	20	5	0	100	59.2	71.3	710
January	2016	76	18	5	0	100	64.1	74.7	704
February	2016	77	17	5	1	100	71.6	77.9	707
March	2016	81	14	5	1	100	88.1	87.4	730
April	2016	81	13	5	1	100	89.8	88.8	727
May	2016	79	16	5	1	100	79.7	83.1	758
June	2016	75	19	5	1	100	63.2	72.5	762
July	2016	72	23	4	2	100	53.4	65.6	749
August	2016	71	23	5	1	100	50.1	61.6	752
September	2016	71	24	5	1	100	50.1	60.5	771
October	2016	70	23	6	1	100	49.9	59.1	819
November	2016	69	23	6	2	100	46.7	56.6	856
December	2016	66	26	6	2	100	39.9	52.4	889
January	2017	63	28	7	2	100	33.4	48.7	904
February	2017	62	28	8	1	100	28.3	47.8	904
March	2017	61	28	10	1	100	26.7	46.4	893
April	2017	61	28	10	1	100	23.3	43.4	906
May	2017	60	30	10	0	100	23.3	41.7	917
June	2017	62	29	9	0	100	25.0	42.4	931
July	2017	61	31	7	1	100	25.0	44.8	952
August	2017	60	33	6	1	100	22.4	42.5	944
September	2017	59	33	7	1	100	20.8	42.2	956
October	2017	60	32	8	1	100	20.7	39.6	939
November	2017	61	31	7	1	100	21.8	41.5	943
December	2017	60	32	7	1	100	20.1	39.0	956
January	2018	63	30	7	0	100	22.0	40.0	974
February	2018	64	29	7	0	100	23.5	38.9	954
March	2018	63	31	5	1	100	21.9	38.6	924
April	2018	60	34	5	1	100	20.1	36.2	885
May	2018	62	33	4	1	100	21.9	39.2	892