

EDUCATION COLLEGE DEGREE

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Interest Rates High;	Can't Afford	Uncertain	
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>		<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
March	1978	18	45	1	0	2	13	2	4	2
April	1978	15	49	1	2	3	11	2	3	1
May	1978	15	48	2	3	5	11	2	3	1
June	1978	16	51	2	4	6	11	3	3	1
July	1978	17	50	1	3	5	13	5	3	1
August	1978	17	50	1	3	3	13	6	3	1
September	1978	15	50	1	3	2	12	7	3	1
October	1978	12	51	1	2	2	12	6	2	1
November	1978	8	50	1	2	2	12	5	2	1
December	1978	7	45	0	2	2	16	8	2	1
January	1979	8	47	1	3	2	15	10	2	2
February	1979	11	49	1	2	1	15	9	3	2
March	1979	10	52	1	3	1	12	8	3	2
April	1979	11	51	1	4	1	12	7	3	2
May	1979	10	51	1	4	1	12	9	4	2
June	1979	13	51	2	4	1	14	7	3	2
July	1979	13	50	1	3	2	14	7	3	3
August	1979	13	50	1	3	1	14	8	3	4
September	1979	15	48	0	2	1	14	10	6	4
October	1979	15	45	1	4	2	15	11	8	4
November	1979	14	43	2	3	3	18	14	8	3
December	1979	13	43	1	3	4	22	17	7	4
January	1980	15	48	2	2	2	23	20	7	4
February	1980	15	49	2	2	2	20	17	6	5
March	1980	16	47	3	3	3	17	18	6	5
April	1980	14	35	1	3	4	18	21	6	7
May	1980	13	30	1	2	3	25	30	8	8
June	1980	16	26	1	1	1	26	31	8	7
July	1980	20	25	3	1	2	23	29	9	6
August	1980	23	30	5	1	2	16	22	7	5
September	1980	23	32	4	2	3	18	18	7	5
October	1980	25	35	2	2	1	18	17	5	4
November	1980	25	33	1	2	1	21	17	6	3
December	1980	24	30	1	2	0	19	20	6	4
January	1981	25	32	1	2	0	19	21	5	4
February	1981	28	31	1	2	0	16	24	4	5
March	1981	28	34	1	2	0	16	25	5	5
April	1981	26	34	1	1	1	18	25	6	4
May	1981	23	34	1	1	1	20	23	6	3
June	1981	24	32	0	1	1	20	21	5	2
July	1981	25	32	0	1	1	17	19	5	2
August	1981	27	29	0	1	1	15	21	5	2
September	1981	26	29	1	1	2	16	23	4	2
October	1981	25	27	1	1	2	17	24	3	2
November	1981	25	26	1	2	1	17	22	4	2
December	1981	28	24	1	2	1	17	23	4	4

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
January	1982	32	23	1	1	1	16	23	7	4
February	1982	35	23	1	1	2	16	22	7	5
March	1982	39	21	1	1	1	15	22	9	5
April	1982	38	19	1	1	2	16	26	7	6
May	1982	40	16	0	0	1	15	29	7	5
June	1982	39	16	1	1	1	15	28	8	5
July	1982	40	17	1	1	0	14	27	9	6
August	1982	34	18	1	1	0	14	28	9	7
September	1982	33	18	2	1	1	14	30	8	5
October	1982	32	16	3	1	1	14	29	8	6
November	1982	36	14	4	0	2	13	25	8	6
December	1982	40	12	6	1	2	12	19	10	7
January	1983	44	12	9	1	2	11	14	10	7
February	1983	44	12	10	1	1	11	15	10	5
March	1983	41	15	12	1	1	10	15	7	7
April	1983	41	17	13	1	2	11	16	5	7
May	1983	41	19	14	2	3	11	12	5	8
June	1983	43	20	15	2	5	10	8	6	6
July	1983	40	19	15	3	6	9	6	5	4
August	1983	42	21	16	4	5	9	5	5	3
September	1983	39	21	12	4	4	11	8	3	3
October	1983	40	21	9	3	6	11	7	6	3
November	1983	38	20	8	4	8	11	7	5	3
December	1983	39	17	8	3	7	12	4	7	3
January	1984	44	18	9	3	7	12	4	5	3
February	1984	45	18	10	3	6	9	6	4	4
March	1984	43	23	12	3	11	5	6	2	4
April	1984	37	22	12	4	12	6	7	1	4
May	1984	35	23	12	5	12	6	6	1	4
June	1984	37	20	9	6	10	7	6	2	3
July	1984	38	20	9	7	8	5	6	1	2
August	1984	39	20	7	6	9	6	6	2	1
September	1984	40	22	9	5	8	6	7	2	2
October	1984	40	23	9	6	8	7	6	3	2
November	1984	38	21	10	6	7	8	6	4	2
December	1984	38	20	11	6	9	10	6	3	2
January	1985	41	18	12	3	8	11	7	4	1
February	1985	46	17	14	2	9	9	5	2	1
March	1985	49	18	13	1	8	6	4	3	1
April	1985	47	18	13	4	9	4	3	3	1
May	1985	43	20	12	5	9	5	4	3	2
June	1985	41	19	15	5	9	7	4	3	2
July	1985	41	20	16	4	8	8	4	3	2
August	1985	41	19	20	3	8	10	4	3	2
September	1985	41	19	21	3	6	11	4	2	1
October	1985	40	18	22	2	7	10	3	3	1
November	1985	42	16	19	3	7	8	3	3	1
December	1985	44	14	18	1	8	8	3	3	1

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
January	1986	46	14	20	2	9	6	2	3	0
February	1986	45	15	22	2	8	7	3	3	0
March	1986	43	16	26	2	8	5	3	3	1
April	1986	41	14	29	2	11	7	3	2	2
May	1986	39	13	34	2	13	6	2	1	3
June	1986	38	13	36	2	14	6	1	1	2
July	1986	37	12	38	1	15	5	2	2	1
August	1986	38	13	34	1	12	6	3	2	1
September	1986	37	12	35	1	10	6	4	2	1
October	1986	36	15	33	1	6	7	4	2	1
November	1986	35	13	33	1	7	7	3	3	1
December	1986	36	13	26	2	6	6	2	3	1
January	1987	38	12	22	2	7	6	3	4	1
February	1987	38	14	22	2	7	6	3	3	2
March	1987	38	15	25	2	7	6	5	3	2
April	1987	34	18	26	3	6	6	4	2	2
May	1987	32	19	23	4	7	4	5	2	2
June	1987	34	23	18	5	7	4	4	1	2
July	1987	36	23	14	4	7	5	4	2	2
August	1987	38	24	13	3	5	7	3	3	1
September	1987	37	22	13	4	5	7	5	3	2
October	1987	35	19	14	4	4	7	5	5	3
November	1987	29	16	13	4	5	6	7	4	8
December	1987	29	17	12	3	5	8	7	5	10
January	1988	30	19	10	2	5	7	7	5	10
February	1988	36	20	10	2	5	6	6	6	6
March	1988	34	17	11	2	6	5	5	5	5
April	1988	35	17	11	2	8	4	4	4	4
May	1988	33	17	12	5	8	4	4	3	4
June	1988	31	17	11	5	10	3	5	3	4
July	1988	30	19	11	6	10	4	4	2	3
August	1988	35	19	9	5	11	5	5	3	2
September	1988	37	19	9	7	11	4	4	2	2
October	1988	36	18	9	6	9	4	5	2	2
November	1988	33	19	10	6	8	6	5	2	2
December	1988	35	21	8	6	8	6	6	2	1
January	1989	34	23	8	7	7	7	5	3	2
February	1989	36	23	7	8	8	6	6	3	2
March	1989	35	23	8	7	7	6	7	4	3
April	1989	34	24	8	7	7	6	9	3	3
May	1989	30	25	7	5	6	6	8	2	3
June	1989	28	25	8	4	7	7	6	1	4
July	1989	31	23	10	2	6	7	5	1	3
August	1989	34	20	10	2	5	8	4	1	3
September	1989	38	17	11	3	5	6	4	2	2
October	1989	37	14	8	3	4	6	3	2	3
November	1989	36	16	9	3	5	8	3	3	2
December	1989	34	17	8	3	4	12	4	2	3
January	1990	38	18	8	3	5	10	4	2	3

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
February	1990	41	17	7	3	5	8	4	3	3
March	1990	43	16	7	2	6	5	3	3	3
April	1990	42	16	6	2	6	7	2	3	3
May	1990	41	15	7	2	7	8	4	2	3
June	1990	39	18	7	3	4	8	5	2	3
July	1990	37	18	6	3	4	8	5	2	3
August	1990	32	20	7	1	3	10	3	4	7
September	1990	30	19	6	1	3	13	4	5	8
October	1990	29	18	5	1	2	15	5	7	11
November	1990	30	18	3	1	2	15	6	7	12
December	1990	33	17	2	1	3	13	5	8	18
January	1991	33	15	3	1	2	10	6	9	22
February	1991	38	12	3	1	2	8	6	11	21
March	1991	40	11	5	1	2	7	7	12	16
April	1991	45	13	7	1	3	6	5	11	11
May	1991	46	15	9	1	2	7	7	11	11
June	1991	45	14	8	1	2	8	6	11	12
July	1991	43	13	7	0	2	9	6	11	13
August	1991	42	13	7	0	3	9	5	9	13
September	1991	43	12	9	1	3	8	5	11	13
October	1991	46	11	10	1	2	8	6	11	14
November	1991	47	11	11	1	2	8	6	11	15
December	1991	44	11	9	0	1	10	7	11	17
January	1992	43	10	11	0	0	8	7	12	19
February	1992	41	6	15	0	1	6	7	14	21
March	1992	42	6	16	0	1	5	6	15	21
April	1992	38	9	16	0	2	7	4	16	22
May	1992	40	11	14	0	3	7	3	12	19
June	1992	43	11	15	0	3	7	3	10	19
July	1992	45	10	16	0	4	6	3	10	16
August	1992	47	10	16	0	3	8	5	13	17
September	1992	44	9	15	1	3	8	6	15	18
October	1992	42	9	15	1	1	7	6	16	18
November	1992	39	9	16	1	1	6	4	17	17
December	1992	40	9	18	1	3	4	2	15	16
January	1993	44	8	19	1	4	5	2	12	12
February	1993	43	8	17	1	5	6	2	9	11
March	1993	45	10	17	1	4	6	3	8	10
April	1993	44	12	18	1	5	5	2	6	11
May	1993	43	12	21	1	6	4	3	8	10
June	1993	40	10	22	1	7	5	2	9	12
July	1993	36	10	21	1	6	5	3	10	13
August	1993	33	11	22	0	6	6	2	10	17
September	1993	33	11	24	0	6	5	2	9	17
October	1993	34	12	27	0	6	4	2	10	15
November	1993	37	10	28	0	6	4	3	8	11
December	1993	36	10	27	0	8	6	4	8	8
January	1994	38	6	27	1	11	6	3	6	8
February	1994	40	6	28	1	12	4	2	6	7

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
March	1994	41	8	28	2	13	3	1	6	6
April	1994	38	11	30	3	13	2	1	4	5
May	1994	34	14	28	3	13	4	2	2	5
June	1994	33	14	25	3	12	5	2	3	4
July	1994	34	13	23	3	11	6	3	5	5
August	1994	36	11	21	3	11	5	3	6	4
September	1994	38	13	20	3	12	5	3	6	4
October	1994	39	14	18	2	13	4	3	5	4
November	1994	39	16	18	4	11	4	2	5	5
December	1994	37	14	16	5	11	4	3	4	4
January	1995	39	13	16	6	10	5	4	4	3
February	1995	40	13	13	4	12	5	6	3	3
March	1995	44	13	14	3	13	4	5	2	1
April	1995	42	13	13	3	14	3	6	2	3
May	1995	42	11	11	3	14	5	5	3	4
June	1995	37	10	12	2	15	7	5	4	5
July	1995	37	10	14	2	12	8	4	4	5
August	1995	36	12	18	1	11	7	4	4	5
September	1995	40	13	19	1	10	5	3	3	4
October	1995	40	13	18	1	10	4	2	3	4
November	1995	43	10	20	1	10	4	1	5	4
December	1995	42	9	20	0	7	5	2	4	3
January	1996	45	9	21	0	6	6	3	4	3
February	1996	45	8	19	0	7	5	4	4	5
March	1996	45	8	20	0	8	5	4	4	6
April	1996	42	7	20	1	11	6	3	5	5
May	1996	40	9	20	2	9	7	2	3	5
June	1996	38	9	17	2	11	7	3	5	4
July	1996	39	10	17	2	11	6	3	5	4
August	1996	39	9	18	2	11	7	4	6	3
September	1996	38	10	18	3	10	7	4	4	4
October	1996	39	10	17	2	10	8	5	4	3
November	1996	42	9	18	1	11	8	3	3	3
December	1996	42	8	19	1	12	8	3	3	3
January	1997	42	8	17	1	14	7	3	3	2
February	1997	42	9	16	1	15	6	3	4	3
March	1997	44	11	14	1	16	4	3	5	2
April	1997	42	10	14	2	15	4	4	5	2
May	1997	39	9	16	3	18	4	4	3	1
June	1997	38	8	17	2	18	3	3	2	1
July	1997	35	8	19	0	20	2	2	1	1
August	1997	36	8	20	0	18	3	2	2	1
September	1997	39	7	21	0	18	4	2	2	1
October	1997	40	7	19	1	17	4	1	2	0
November	1997	42	7	16	1	16	4	1	1	1
December	1997	40	7	14	1	14	4	2	1	1
January	1998	46	6	15	0	12	4	1	1	1
February	1998	44	6	18	0	11	5	1	1	1
March	1998	44	6	21	0	14	5	0	1	1

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
April	1998	36	7	20	0	17	3	1	1	1
May	1998	31	8	17	1	20	3	1	1	1
June	1998	32	8	17	1	20	3	2	0	0
July	1998	34	7	17	1	19	4	2	0	1
August	1998	37	7	20	1	20	3	2	0	0
September	1998	34	5	21	1	21	3	2	1	2
October	1998	33	5	23	1	20	4	2	1	3
November	1998	34	5	24	1	16	4	2	1	3
December	1998	35	5	25	1	16	4	2	1	2
January	1999	39	5	24	1	18	3	2	1	1
February	1999	39	5	26	0	21	3	3	1	1
March	1999	39	5	25	0	22	3	2	2	1
April	1999	33	5	26	0	23	4	2	2	1
May	1999	32	5	23	0	25	4	0	2	1
June	1999	32	5	22	1	26	3	0	1	1
July	1999	34	6	19	1	26	3	1	0	1
August	1999	36	5	19	1	25	3	1	0	1
September	1999	35	6	17	1	27	3	2	0	1
October	1999	35	7	17	2	25	4	2	1	1
November	1999	35	9	16	2	23	3	1	1	1
December	1999	37	9	16	1	21	3	0	1	1
January	2000	39	9	14	0	21	2	1	1	1
February	2000	38	8	14	2	23	1	1	1	1
March	2000	36	8	14	2	23	2	3	0	1
April	2000	33	8	14	3	27	1	4	0	1
May	2000	36	9	13	3	23	2	4	1	1
June	2000	36	10	11	3	24	1	4	1	1
July	2000	36	10	11	2	21	4	4	2	1
August	2000	33	9	9	1	23	4	4	1	1
September	2000	32	7	11	1	22	4	4	1	1
October	2000	33	9	11	2	23	2	3	1	2
November	2000	32	11	12	2	22	2	2	1	1
December	2000	36	11	9	1	19	2	2	1	2
January	2001	39	7	8	1	17	3	2	1	4
February	2001	36	5	10	0	13	4	2	2	8
March	2001	31	5	13	0	11	5	4	4	10
April	2001	28	5	16	0	9	5	5	6	11
May	2001	29	6	15	0	10	5	4	7	10
June	2001	31	5	14	0	10	5	3	7	9
July	2001	34	6	13	0	9	5	3	8	9
August	2001	37	4	13	0	8	5	3	9	8
September	2001	34	4	14	0	7	4	3	8	11
October	2001	33	3	18	0	6	4	2	6	13
November	2001	34	3	21	0	5	4	2	4	16
December	2001	40	2	26	0	2	5	2	5	14
January	2002	46	2	22	0	3	3	3	6	12
February	2002	45	2	23	0	3	3	3	8	11
March	2002	40	3	22	0	6	3	3	8	10
April	2002	35	4	24	0	6	3	4	8	9

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
May	2002	33	4	23	0	8	3	3	7	7
June	2002	35	5	21	0	7	3	2	6	9
July	2002	36	4	20	0	6	3	2	5	9
August	2002	36	4	22	0	4	2	3	8	11
September	2002	34	3	27	0	3	3	3	10	10
October	2002	33	4	30	0	3	3	3	12	10
November	2002	34	3	31	0	3	4	4	11	10
December	2002	36	3	29	0	5	4	4	11	11
January	2003	38	3	29	0	4	4	3	9	12
February	2003	36	3	27	0	4	4	3	10	14
March	2003	35	3	27	0	3	4	4	10	16
April	2003	32	3	27	0	3	3	4	10	17
May	2003	32	3	26	0	3	4	5	10	15
June	2003	34	3	27	0	3	3	4	10	12
July	2003	35	4	27	0	3	4	4	9	9
August	2003	36	5	28	0	5	4	3	9	7
September	2003	34	5	29	0	6	4	3	8	6
October	2003	33	5	28	0	6	5	3	8	6
November	2003	33	5	29	0	5	4	2	6	6
December	2003	35	5	28	0	5	5	2	5	7
January	2004	38	5	31	1	7	4	2	4	6
February	2004	37	5	32	1	7	4	3	4	5
March	2004	34	6	33	1	8	3	2	5	4
April	2004	28	7	31	1	9	3	2	6	5
May	2004	28	10	31	1	7	4	3	5	6
June	2004	30	10	33	2	8	4	3	4	7
July	2004	32	9	33	2	8	4	3	5	6
August	2004	34	7	32	2	9	4	3	5	6
September	2004	32	6	28	2	9	3	4	6	7
October	2004	33	7	26	2	7	3	4	3	8
November	2004	33	9	23	2	8	4	4	4	7
December	2004	36	10	24	2	9	4	4	3	6
January	2005	38	9	23	3	10	5	3	3	5
February	2005	37	8	25	2	11	5	3	2	3
March	2005	33	9	27	2	10	6	3	2	3
April	2005	30	11	26	1	9	5	3	3	3
May	2005	29	13	22	2	8	5	4	4	4
June	2005	32	12	23	2	6	4	3	4	3
July	2005	35	11	23	2	7	4	3	4	2
August	2005	35	11	22	1	6	4	2	4	2
September	2005	33	13	20	2	6	5	3	4	3
October	2005	30	14	17	2	5	7	4	6	5
November	2005	30	13	18	3	5	7	5	7	5
December	2005	36	11	16	2	6	6	4	6	4
January	2006	40	10	17	2	6	4	3	5	4
February	2006	42	11	15	3	7	4	2	3	4
March	2006	35	11	14	3	7	4	4	4	4
April	2006	31	13	13	3	9	4	4	5	4
May	2006	30	12	14	2	8	7	5	5	5

EDUCATION COLLEGE DEGREE

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
June	2006	35	13	13	3	8	7	4	4	4
July	2006	35	11	13	3	7	7	3	3	4
August	2006	37	12	12	3	7	4	4	4	3
September	2006	35	11	14	3	7	5	5	4	3
October	2006	36	10	15	2	7	5	5	6	3
November	2006	40	7	13	1	7	6	5	7	3
December	2006	46	8	12	1	7	5	4	6	2
January	2007	48	8	13	1	8	5	4	5	2
February	2007	46	9	15	0	7	4	3	3	3
March	2007	41	8	16	0	8	4	3	4	4
April	2007	39	8	16	0	7	5	4	6	4
May	2007	39	8	14	1	7	4	4	7	3
June	2007	40	10	14	1	6	5	4	7	4
July	2007	39	10	12	1	7	5	3	7	4
August	2007	35	8	12	2	8	5	3	7	4
September	2007	32	7	12	1	6	5	5	8	5
October	2007	33	8	12	1	4	5	6	8	7
November	2007	35	7	12	0	3	4	7	8	9
December	2007	40	6	11	0	3	4	5	8	9
January	2008	42	5	9	0	3	4	4	9	10
February	2008	42	4	9	0	3	5	3	11	11
March	2008	37	4	9	0	2	5	4	14	12
April	2008	35	4	9	0	2	8	6	17	14
May	2008	33	4	7	0	1	10	5	18	15
June	2008	33	6	6	0	1	13	4	17	16
July	2008	32	7	6	0	0	11	3	17	18
August	2008	33	7	5	0	1	10	4	19	16
September	2008	34	6	5	0	2	5	5	23	16
October	2008	34	5	4	0	2	6	9	23	16
November	2008	34	3	5	0	2	8	10	22	22
December	2008	42	2	5	0	1	9	9	18	23
January	2009	50	1	6	0	1	8	7	14	26
February	2009	54	1	7	1	1	7	6	12	23
March	2009	49	1	7	1	1	7	6	11	26
April	2009	48	2	8	0	1	6	5	11	25
May	2009	48	3	8	0	0	5	5	12	24
June	2009	51	3	7	0	0	4	5	14	20
July	2009	50	3	5	0	0	5	6	14	20
August	2009	49	3	5	0	0	4	7	13	22
September	2009	49	3	6	0	1	5	7	12	22
October	2009	52	4	6	0	1	5	6	12	20
November	2009	52	4	7	1	1	5	5	13	18
December	2009	53	4	8	1	0	4	5	13	19
January	2010	51	4	11	0	0	4	6	12	18
February	2010	53	4	10	0	1	4	7	11	16
March	2010	52	5	9	0	1	4	6	12	15
April	2010	53	4	9	0	1	3	6	13	14
May	2010	50	4	8	0	1	3	4	12	15
June	2010	48	4	9	0	1	3	3	11	15

EDUCATION COLLEGE DEGREE

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low;	Prices	Interest	Borrow in	Times Good;	Prices	Interest	Can't	Uncertain
		Good Buys	Won't Come	Rate Low	Advance			Rates High;	Afford	
<u>Date</u>	<u>of Survey</u>	<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
July	2010	44	4	8	0	1	4	3	12	17
August	2010	47	4	9	0	1	4	4	13	18
September	2010	49	4	8	0	1	5	4	13	19
October	2010	50	4	7	1	1	5	3	15	18
November	2010	50	4	7	0	1	5	3	14	18
December	2010	52	3	11	1	2	4	4	14	16
January	2011	53	3	11	1	2	3	5	12	14
February	2011	54	5	12	1	3	4	4	12	12
March	2011	49	7	10	0	3	5	4	12	12
April	2011	48	9	12	0	2	6	4	11	10
May	2011	46	8	10	1	2	7	5	12	10
June	2011	45	7	9	1	2	8	4	16	9
July	2011	44	5	7	1	2	8	5	19	9
August	2011	43	6	7	0	1	8	6	20	12
September	2011	43	6	8	0	1	6	6	18	15
October	2011	44	6	9	0	0	6	6	17	18
November	2011	45	5	11	0	1	5	5	16	18
December	2011	48	5	11	0	1	5	6	19	16
January	2012	50	5	12	0	2	5	4	18	13
February	2012	49	6	10	0	3	6	4	18	12
March	2012	47	7	11	0	4	6	3	16	13
April	2012	43	9	11	0	5	6	4	14	14
May	2012	44	8	14	0	5	6	4	13	13
June	2012	41	7	13	0	5	6	5	13	13
July	2012	43	6	13	0	3	6	4	13	12
August	2012	44	6	12	0	3	4	5	12	13
September	2012	47	7	14	0	3	4	4	12	12
October	2012	43	7	13	0	4	4	5	11	14
November	2012	43	8	12	0	5	4	5	11	13
December	2012	43	7	11	0	6	5	5	11	13
January	2013	44	7	12	0	5	4	6	13	12
February	2013	43	7	12	0	5	5	5	12	13
March	2013	40	10	12	1	7	5	5	12	11
April	2013	38	11	13	1	8	7	4	10	10
May	2013	38	10	14	0	10	6	4	11	8
June	2013	37	9	13	1	11	5	4	11	8
July	2013	38	10	12	1	12	5	3	8	10
August	2013	38	12	13	2	10	5	3	7	10
September	2013	38	12	14	1	9	6	4	6	11
October	2013	36	12	15	1	9	6	4	7	11
November	2013	36	10	13	0	9	7	4	8	13
December	2013	37	11	14	0	9	5	4	8	11
January	2014	40	10	14	1	10	5	4	7	9
February	2014	40	11	16	1	9	6	4	7	8
March	2014	39	11	15	1	9	6	3	8	8
April	2014	38	10	14	1	9	5	3	9	8
May	2014	39	10	14	0	11	5	2	9	7
June	2014	38	9	13	1	13	7	3	10	7
July	2014	37	11	12	1	13	8	3	9	7

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
August	2014	35	11	12	1	12	7	4	9	8
September	2014	35	12	14	1	11	7	3	9	8
October	2014	35	11	15	1	12	6	3	7	7
November	2014	37	9	15	1	14	6	2	8	7
December	2014	40	8	14	1	16	5	3	8	6
January	2015	43	8	15	1	18	5	2	7	5
February	2015	45	9	15	1	19	4	2	7	5
March	2015	42	11	16	0	19	5	2	5	5
April	2015	38	12	17	1	17	5	3	6	6
May	2015	33	11	17	1	17	7	3	5	6
June	2015	34	10	16	1	17	6	3	4	7
July	2015	35	10	15	1	18	5	2	4	8
August	2015	36	10	17	2	16	4	2	4	8
September	2015	35	10	16	3	15	5	2	4	7
October	2015	35	11	19	3	14	5	2	5	6
November	2015	39	9	19	3	15	5	2	5	5
December	2015	44	9	20	3	15	4	2	5	4
January	2016	46	8	18	4	16	4	2	5	4
February	2016	45	8	17	3	16	5	3	6	4
March	2016	40	9	17	2	15	6	3	6	4
April	2016	36	10	17	1	14	7	4	5	4
May	2016	33	10	18	1	13	6	3	5	4
June	2016	35	10	20	1	15	6	3	5	3
July	2016	40	8	19	1	15	4	1	3	6
August	2016	43	7	19	1	17	4	1	3	6
September	2016	41	7	18	0	17	5	2	3	7
October	2016	37	9	18	1	17	6	3	4	5
November	2016	35	9	19	1	15	6	3	4	6
December	2016	40	10	17	2	14	5	2	3	5
January	2017	43	11	16	2	16	5	2	3	6
February	2017	39	14	12	3	16	5	2	3	6
March	2017	35	16	12	3	18	5	2	4	6
April	2017	31	16	14	3	17	5	2	4	5
May	2017	34	14	14	3	18	5	2	3	6
June	2017	35	12	15	3	17	5	3	4	6
July	2017	37	12	13	2	16	5	3	3	6
August	2017	40	10	14	2	17	5	3	3	5
September	2017	39	9	15	2	17	5	2	2	5
October	2017	39	9	15	2	18	5	2	3	5
November	2017	39	11	14	2	17	5	1	2	4
December	2017	44	10	13	2	17	5	2	2	4
January	2018	44	9	12	1	17	5	2	2	4
February	2018	40	10	11	2	20	6	3	2	5
March	2018	32	16	10	2	20	6	2	1	4
April	2018	30	19	11	2	21	6	2	1	4
May	2018	30	20	11	2	18	7	2	2	3
June	2018	31	16	11	2	19	7	2	3	4
July	2018	29	17	10	2	17	7	2	3	5
August	2018	28	17	9	2	19	8	2	3	5

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
September 2018		26	20	8	2	21	7	2	4	3
October 2018		26	20	7	2	23	8	2	4	2
November 2018		29	19	7	2	22	7	3	3	2
December 2018		35	16	6	2	21	8	2	2	3
January 2019		37	13	7	2	19	9	2	3	4
February 2019		37	12	7	2	20	9	2	2	5
March 2019		33	12	8	2	20	10	3	2	5
April 2019		33	12	9	1	22	9	3	2	5
May 2019		32	13	11	1	21	11	2	2	5
June 2019		31	15	11	1	22	11	2	3	5
July 2019		32	15	10	0	21	12	2	3	5
August 2019		31	16	10	1	20	12	2	2	4
September 2019		31	16	11	0	18	13	3	2	4
October 2019		29	17	12	0	18	13	3	2	6
November 2019		32	14	11	0	17	11	3	2	6
December 2019		40	12	11	0	19	10	2	1	6
January 2020		43	10	11	0	20	10	1	1	4
February 2020		40	11	12	0	21	10	2	2	4
March 2020		33	10	12	0	19	10	2	4	9
April 2020		31	8	11	0	12	8	3	10	19
May 2020		35	4	9	0	7	6	2	14	27
June 2020		40	3	8	0	4	6	2	15	29
July 2020		41	3	9	0	4	7	2	14	27
August 2020		36	3	10	0	4	9	3	13	26
September 2020		33	3	11	0	5	9	3	12	26
October 2020		30	4	11	0	6	10	3	12	23
November 2020		33	4	11	0	7	9	2	12	21
December 2020		35	3	11	0	9	9	3	12	18
January 2021		37	4	11	0	8	9	2	10	17
February 2021		33	5	10	0	10	10	2	8	17
March 2021		29	8	10	0	10	12	1	8	16
April 2021		24	9	10	0	13	13	1	8	13
May 2021		23	11	9	0	13	16	1	8	9
June 2021		21	10	8	0	14	22	1	6	8
July 2021		20	10	7	0	11	28	1	6	6
August 2021		19	9	6	0	10	31	1	4	6
September 2021		17	9	6	0	8	32	1	4	6
October 2021		17	8	6	0	6	33	2	3	6
November 2021		14	9	6	0	5	37	2	3	6
December 2021		14	9	5	0	4	41	2	3	4
January 2022		12	11	3	0	4	44	2	3	4
February 2022		12	11	3	1	4	44	2	4	3
March 2022		11	11	3	1	3	45	2	3	4
April 2022		11	12	3	1	4	44	2	4	5
May 2022		10	13	2	1	3	46	2	4	6
June 2022		10	13	1	1	3	45	3	5	7
July 2022		12	13	1	0	3	47	5	5	8
August 2022		13	12	1	1	2	48	7	5	8
September 2022		14	11	1	1	3	47	7	5	8

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
October	2022	15	11	1	1	2	46	6	5	8