EDUCATION COLLEGE DEGREE
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 41.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
June	1980	6	7	8	3	1	10	29	74	3	1	1
July	1980	9	9	16	4	1	10	28	61	2	2	0
August	1980	12	12	21	7	1	10	25	50	2	3	0
September	1980	13	15	20	9	1	12	25	45	3	4	0
October	1980	11	17	15	10	0	12	25	50	4	3	1
November	1980	10	17	8	9	0	11	26	58	4	2	1
December	1980	9	14	3	7	0	9	25	71	4	3	1
January	1981	9	14	1	5	0	8	26	80	4	3	1
February	1981	8	13	1	4	0	9	27	83	4	3	0
March	1981	8	13	1	4	0	11	28	80	4	2	1
April	1981	10	13	3	6	0	13	26	73	6	2	1
May	1981	9	12	5	5	0	11	27	71	6	2	1
June	1981	11	13	5	5	1	10	27	65	6	2	1
July	1981	11	14	3	5	1	10	27	66	4	2	0
August	1981	11	14	2	7	1	8	25	70	5	1	0
September	1981	10	12	2	6	1	8	25	74	5	1	0
October	1981	9	9	3	5	1	6	26	82	5	1	1
November	1981	11	6	4	4	0	6	26	83	6	2	1
December	1981	14	7	4	4	0	5	24	85	6	3	1
January	1982	18	8	5	3	0	4	25	80	8	4	1
February	1982	19	9	4	3	1	4	27	77	8	4	1
March	1982	20	8	4	3	1	5	28	76	8	4	1
April	1982	21	7	3	3	1	6	24	75	9	4	2
May	1982	22	6	4	3	0	6	25	77	8	4	2
June	1982	24	6	5	2	0	5	25	75	8	3	3
July	1982	24	5	5	1	0	3	26	78	7	6	3
August	1982	24	5	7	2	1	3	22	75	8	6	3
September	1982	24	4	9	3	1	3	20	71	8	6	2
October	1982	25	5	17	3	1	4	20	61	7	4	2
November	1982	27	5	24	4	1	4	19	55	8	4	1
December	1982	26	5	33	5	1	5	18	48	6	5	1
January	1983	29	6	40	6	1	6	15	42	7	6	0
February	1983	33	6	46	6	0	7	13	37	5	7	0
March	1983	32	6	50	6	0	7	12	35	6	6	0
April	1983	31	7	49	8	1	6	13	30	5	6	0
May	1983	30	7	53	8	1	6	11	23	5	4	0
June	1983	32	7	57	11	3	6	9	16	4	3	0
July	1983	32	8	58	11	2	6	8	16	3	1	1
August	1983	30	11	50	12	2	6	8	22	3	2	1
September	1983	28	10	42	13	1	7	11	27	4	2	1
October	1983	26	10	38	14	2	8	12	29	5	2	1
November	1983	26	9	37	16	3	8	13	25	6	2	0
December	1983	27	10	36	15	3	6	11	23	6	2	0
January	1984	24	11	39	14	3	6	11	24	5	1	0
February	1984	23	12	42	16	4	6	10	22	4	1	1
March	1984	22	12	43	14	5	8	11	21	4	2	1

EDUCATION COLLEGE DEGREE
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
April	1984	22	11	41	19	5	9	8	19	5	2	1
May	1984	19	9	35	23	3	11	8	22	5	2	0
June	1984	17	9	29	27	3	9	8	27	4	2	0
July	1984	16	10	22	26	3	8	9	32	4	2	0
August	1984	18	12	23	22	3	6	11	35	4	1	1
September	1984	19	12	25	19	2	6	12	36	4	2	1
October	1984	21	11	29	17	1	9	12	34	2	2	1
November	1984	19	9	32	16	2	9	10	31	2	3	1
December	1984	21	8	37	14	2	9	9	26	3	2	1
January	1985	23	7	46	12	3	7	10	23	3	2	1
February	1985	26	6	56	11	2	5	10	23	3	1	1
March	1985	28	9	60	10	2	7	10	20	3	2	1
April	1985	27	10	56	11	2	8	9	20	3	1	0
May	1985	26	13	48	12	3	8	10	18	4	3	0
June	1985	24	10	53	12	3	7	10	16	3	2	0
July	1985	25	8	59	10	4	6	9	12	3	2	0
August	1985	27	6	69	8	4	7	8	11	2	0	0
September	1985	28	7	69	8	4	6	7	11	3	0	1
October	1985	27	9	66	7	4	7	8	12	2	1	1
November	1985	28	9	59	7	4	6	11	13	2	1	1
December	1985	29	8	57	7	3	7	12	14	1	1	1
January	1986	32	8	63	6	2	6	9	11	1	1	2
February	1986	30	8	70	5	3	7	8	9	1	1	1
March	1986	28	8	77	4	4	5	6	7	1	1	1
April	1986	26	7	82	4	6	4	5	5	1	1	0
May	1986	25	5	87	5	4	4	4	4	1	1	0
June	1986	25	3	89	6	5	5	4	3	1	1	0
July	1986	22	3	87	5	5	6	5	4	1	0	0
August	1986	23	4	85	4	5	5	7	3	2	1	0
September	1986	23	5	82	5	4	5	7	3	2	1	0
October	1986	26	6	80	5	4	5	7	3	2	1	0
November	1986	27	6	81	6	3	6	6	3	1	1	0
December	1986	28	7	78	6	2	7	8	3	1	1	1
January	1987	30	7	76	5	1	7	9	4	2	1	1
February	1987	28	8	75	7	2	6	9	3	2	1	1
March	1987	27	8	74	7	3	8	7	3	1	1	0
April	1987	24	9	74	12	3	7	6	2	1	0	0
May	1987	24	10	64	15	3	7	6	5	1	0	1
June	1987	22	13	56	21	2	6	8	7	2	1	0
July	1987	22	13	52	22	3	6	9	8	2	1	0
August	1987	25	12	53	21	1	8	10	8	1	1	0
September	1987	26	10	52	19	3	10	9	9	2	1	0
October	1987	26	9	45	20	3	10	10	14	3	2	0
November	1987	23	9	39	18	3	11	10	16	3	5	1
December	1987	25	9	39	16	1	11	10	16	3	6	1
January	1988	25	9	38	13	2	12	9	13	3	7	1
February	1988	28	8	48	12	3	10	8	11	4	4	0
March	1988	30	8	55	11	4	9	7	8	3	3	0
April	1988	31	10	58	9	3	8	7	6	3	2	0
May	1988	28	13	51	13	3	13	6	6	2	2	0
June	1988	24	13	44	17	3	13	8	9	3	2	0

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TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
July	1988	28	13	38	18	4	14	9	9	2	2	0
August	1988	28	11	36	19	5	12	11	10	2	2	0
September	1988	29	12	33	23	5	13	10	10	2	1	0
October	1988	23	11	32	23	5	13	13	12	2	2	0
November	1988	24	11	33	19	4	12	14	10	2	2	0
December	1988	24	10	31	17	4	12	16	13	1	2	0
January	1989	26	12	29	19	2	11	15	12	2	2	0
February	1989	26	11	23	24	2	10	13	14	3	2	0
March	1989	25	13	21	23	1	13	13	14	3	2	0
April	1989	24	11	19	23	2	13	13	21	3	2	1
May	1989	25	11	16	20	1	12	16	27	4	2	1
June	1989	24	11	20	17	2	10	17	25	3	2	1
July	1989	26	11	26	13	2	12	17	19	3	1	0
August	1989	26	12	31	11	3	10	17	14	3	1	0
September	1989	32	9	35	10	3	9	15	14	3	1	0
October	1989	34	10	34	9	2	8	15	12	2	1	0
November	1989	34	11	39	9	2	9	12	12	2	0	1
December	1989	32	13	35	8	2	10	13	11	3	1	1
January	1990	33	12	38	8	3	10	12	11	4	2	0
February	1990	39	10	34	7	3	9	15	12	3	2	1
March	1990	41	9	37	6	3	9	12	12	3	3	1
April	1990	41	10	32	7	3	8	16	13	3	2	1
May	1990	39	10	30	8	3	8	16	11	4	1	0
June	1990	39	12	27	11	3	8	18	12	3	1	0
July	1990	41	11	27	9	2	9	17	14	2	1	0
August	1990	40	11	28	8	2	9	16	16	2	3	0
September	1990	44	11	26	7	2	8	13	17	3	3	1
October	1990	46	11	22	8	2	6	11	16	5	5	1
November	1990	50	9	19	8	1	5	11	16	6	6	1
December	1990	51	7	17	7	1	5	13	15	5	8	2
January	1991	55	6	24	5	1	5	12	13	4	8	2
February	1991	56	6	30	2	1	4	9	12	5	8	2
March	1991	59	6	43	2	1	2	9	8	5	6	3
April	1991	61	5	47	3	2	2	8	6	5	4	3
May	1991	67	6	52	3	2	4	8	5	4	2	3
June	1991	70	6	47	3	2	5	7	5	5	2	1
July	1991	66	7	46	2	2	6	7	6	5	2	1
August	1991	61	8	47	2	2	4	8	7	5	2	0
September	1991	58	7	51	2	3	5	10	8	5	2	1
October	1991	55	6	53	1	3	6	11	8	6	4	2
November	1991	57	4	54	0	2	6	11	7	7	3	2
December	1991	57	4	59	1	0	5	9	6	8	6	1
January	1992	59	2	66	1	1	4	7	4	8	5	1
February	1992	56	2	74	3	0	5	4	3	8	6	0
March	1992	54	2	77	2	1	5	3	2	6	5	0
April	1992	51	3	76	3	1	4	4	3	5	5	0
May	1992	54	3	72	2	2	5	5	3	4	4	0
June	1992	54	3	72	3	3	3	4	4	4	4	0
July	1992	54	3	72	3	3	4	4	3	4	4	1
August	1992	51	3	75	3	2	4	4	3	5	5	1
September	1992	53	3	77	3	1	5	3	2	5	4	1

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TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
October	1992	50	3	77	3	2	6	4	3	7	4	1
November	1992	47	3	74	5	2	6	4	3	5	4	1
December	1992	46	4	74	7	3	6	4	3	5	4	1
January	1993	48	4	75	7	3	5	3	3	2	5	1
February	1993	49	4	78	7	3	4	3	3	3	4	0
March	1993	46	6	79	6	2	5	3	2	3	5	1
April	1993	46	7	81	6	3	4	2	2	3	4	1
May	1993	42	8	81	5	3	5	1	3	2	4	1
June	1993	40	8	81	5	4	4	1	3	3	3	0
July	1993	38	7	80	7	3	3	2	4	4	3	0
August	1993	42	5	79	5	3	2	4	3	5	3	1
September	1993	42	3	81	4	4	2	3	3	4	3	1
October	1993	41	3	82	3	3	3	3	2	4	2	1
November	1993	40	4	86	3	3	4	1	1	3	1	0
December	1993	37	4	85	4	3	4	1	1	4	1	0
January	1994	36	4	85	6	5	4	1	1	3	2	0
February	1994	34	4	81	10	7	4	2	1	4	2	0
March	1994	33	5	80	13	8	4	3	2	3	2	0
April	1994	31	5	74	18	7	5	4	3	3	2	0
May	1994	26	7	70	21	7	4	3	3	2	2	1
June	1994	22	6	64	22	6	4	5	4	4	3	1
July	1994	21	8	61	22	6	5	5	5	4	3	1
August	1994	25	8	59	22	7	5	5	6	3	2	0
September	1994	26	11	56	23	7	6	4	6	4	2	0
October	1994	27	11	53	26	8	5	3	7	4	2	1
November	1994	23	13	47	28	6	5	4	10	5	2	1
December	1994	21	12	41	29	6	5	6	15	4	3	1
January	1995	19	11	36	27	7	6	9	21	4	2	1
February	1995	17	11	31	25	7	6	10	25	5	3	1
March	1995	16	12	33	24	8	6	11	26	5	2	1
April	1995	17	10	33	20	7	7	10	25	5	3	1
May	1995	21	9	41	16	5	8	10	21	5	2	0
June	1995	23	7	47	11	5	8	11	18	4	3	0
July	1995	24	6	59	10	7	8	9	13	3	2	0
August	1995	25	5	62	8	9	8	8	9	3	2	0
September	1995	26	6	63	7	10	7	5	6	3	2	0
October	1995	27	6	60	7	9	6	5	4	3	2	1
November	1995	27	7	61	6	7	6	6	4	3	2	1
December	1995	29	6	61	6	6	7	7	5	2	2	1
January	1996	30	6	62	5	4	7	5	5	4	2	1
February	1996	28	4	64	6	4	7	4	5	5	2	0
March	1996	25	5	68	7	4	7	3	4	4	2	0
April	1996	22	5	67	8	6	9	5	5	3	1	0
May	1996	22	6	64	11	7	9	6	5	2	1	0
June	1996	24	6	58	11	8	9	7	5	3	1	0
July	1996	28	6	56	11	8	8	6	4	4	1	1
August	1996	27	8	55	10	7	9	5	5	5	1	1
September	1996	25	8	53	11	7	10	5	6	4	1	1
October	1996	24	9	52	13	5	9	6	7	3	1	0
November	1996	25	8	54	11	6	8	7	6	2	1	1
December	1996	27	10	55	9	8	8	6	6	2	1	1

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TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1997	25	9	55	6	12	9	5	6	4	1	1
February	1997	25	8	54	6	15	8	6	4	4	1	0
March	1997	24	7	54	6	15	8	6	4	4	1	0
April	1997	25	6	50	9	12	8	6	5	3	1	0
May	1997	23	7	49	10	12	10	6	6	3	0	0
June	1997	22	8	48	11	10	10	6	5	3	1	1
July	1997	23	9	51	7	12	9	5	4	2	1	1
August	1997	24	6	52	7	10	8	5	3	3	1	1
September	1997	26	6	54	6	11	9	5	3	2	1	0
October	1997	23	6	58	7	10	9	6	3	2	0	0
November	1997	23	7	58	4	11	9	5	3	1	0	1
December	1997	23	9	60	4	10	8	4	3	1	0	1
January	1998	23	7	61	3	10	6	4	3	1	0	1
February	1998	20	7	66	3	10	5	3	2	1	1	0
March	1998	16	4	70	2	11	4	4	2	1	1	0
April	1998	15	5	74	2	11	5	3	1	1	0	0
May	1998	18	6	72	3	10	5	4	2	0	0	0
June	1998	21	6	70	2	11	6	4	1	0	0	0
July	1998	21	6	69	2	12	5	6	1	1	0	0
August	1998	19	5	71	2	12	7	9	1	1	0	0
September	1998	15	4	73	2	9	5	10	2	1	0	0
October	1998	15	4	77	2	9	5	8	1	1	0	0
November	1998	15	4	80	2	9	4	6	1	1	1	0
December	1998	15	3	83	1	10	5	5	0	1	0	0
January	1999	17	4	78	1	10	5	4	0	0	1	0
February	1999	17	5	79	2	12	5	4	0	0	1	0
March	1999	17	5	76	2	12	6	4	1	1	1	1
April	1999	13	5	75	4	13	6	7	2	1	1	1
May	1999	12	6	71	4	12	8	9	3	2	1	1
June	1999	11	7	68	7	12	6	9	3	1	1	0
July	1999	13	7	63	8	11	7	7	4	1	2	0
August	1999	15	6	57	10	11	6	8	4	1	1	0
September	1999	14	6	50	11	14	7	11	5	2	2	0
October	1999	14	7	48	12	14	7	11	7	2	1	0
November	1999	13	8	51	11	13	7	11	7	1	2	1
December	1999	15	8	53	10	13	7	8	8	1	1	1
January	2000	15	8	51	9	14	9	11	7	1	1	1
February	2000	13	8	46	13	17	8	12	9	1	0	0
March	2000	11	7	42	14	15	8	13	11	1	0	0
April	2000	10	7	38	15	15	6	12	13	1	1	1
May	2000	12	7	36	14	12	7	13	15	1	1	0
June	2000	12	8	31	14	10	7	16	18	2	1	0
July	2000	12	8	29	13	10	8	17	22	2	1	0
August	2000	10	8	28	12	11	8	17	23	2	2	0
September	2000	9	7	33	10	13	9	15	19	1	1	0
October	2000	10	8	34	9	13	8	14	16	1	1	0
November	2000	11	9	40	8	13	8	13	12	1	1	0
December	2000	12	9	37	8	12	7	14	11	1	1	0
January	2001	11	8	44	6	11	7	13	9	1	2	0
February	2001	12	7	49	5	7	8	12	8	1	3	0

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TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
March	2001	13	6	61	3	7	8	9	9	2	4	0
April	2001	14	5	62	3	5	6	11	9	3	5	0
May	2001	14	4	63	2	5	5	12	8	3	4	0
June	2001	15	4	62	2	4	6	13	4	3	3	0
July	2001	18	3	61	2	4	6	14	3	4	3	0
August	2001	21	2	60	2	5	8	15	3	5	3	0
September	2001	21	4	60	1	4	8	13	3	6	5	1
October	2001	23	4	64	0	3	7	11	3	6	6	0
November	2001	25	4	71	0	2	4	8	2	5	6	0
December	2001	28	2	78	1	1	5	7	2	4	4	0
January	2002	28	2	77	1	1	7	6	1	3	3	0
February	2002	26	2	75	1	2	9	6	1	4	3	0
March	2002	24	4	69	2	3	9	7	2	5	3	0
April	2002	22	4	70	4	4	8	6	2	5	3	0
May	2002	23	5	68	5	5	7	6	2	4	2	0
June	2002	21	5	66	4	5	8	8	2	4	2	0
July	2002	19	6	62	4	4	10	12	2	5	3	0
August	2002	18	5	62	3	3	12	13	2	6	3	0
September	2002	16	4	69	2	3	12	13	2	5	3	0
October	2002	17	2	72	1	3	12	12	2	4	3	0
November	2002	15	3	77	1	2	10	11	2	3	4	1
December	2002	17	2	77	1	2	10	12	3	2	4	1
January	2003	16	3	78	0	1	10	11	3	1	4	0
February	2003	18	3	76	1	2	11	11	2	3	3	0
March	2003	18	3	75	1	1	11	11	2	4	4	0
April	2003	17	3	76	2	2	10	11	3	4	3	0
May	2003	17	3	79	1	2	10	10	3	3	3	0
June	2003	18	4	80	1	2	9	9	3	3	3	0
July	2003	18	3	81	1	2	8	9	2	4	2	0
August	2003	17	3	79	2	2	8	9	2	4	2	1
September	2003	15	4	77	3	2	10	12	2	4	3	1
October	2003	15	5	75	5	3	11	12	3	3	2	0
November	2003	15	6	75	6	2	10	11	4	3	2	0
December	2003	14	6	75	5	3	9	8	4	2	2	1
January	2004	13	6	76	4	5	9	9	3	2	2	1
February	2004	13	7	76	4	6	9	10	3	2	3	1
March	2004	13	6	77	4	5	10	12	2	2	3	0
April	2004	14	7	79	5	4	10	11	2	1	2	0
May	2004	12	8	78	9	3	11	12	2	1	2	0
June	2004	10	9	73	13	3	11	13	2	1	2	0
July	2004	8	10	65	18	4	11	16	4	1	2	0
August	2004	9	8	64	16	4	11	17	4	2	2	0
September	2004	11	8	66	14	5	11	16	3	2	1	0
October	2004	14	9	67	11	4	12	15	3	2	2	0
November	2004	13	8	64	12	5	12	18	3	2	2	1
December	2004	11	8	61	14	5	10	17	4	2	2	1
January	2005	11	8	59	15	6	12	18	5	2	2	0
February	2005	12	10	59	13	6	13	16	6	2	1	0
March	2005	12	12	57	12	5	15	17	6	2	1	1
April	2005	10	13	54	15	6	13	17	7	3	1	1
May	2005	8	13	52	15	6	15	16	7	3	1	1

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TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
June	2005	8	12	51	15	6	15	20	7	3	1	1
July	2005	9	12	47	11	4	16	24	6	3	2	1
August	2005	10	12	44	11	3	13	30	6	3	1	1
September	2005	11	12	41	10	3	13	30	8	4	2	1
October	2005	10	10	40	12	4	14	32	8	4	2	1
November	2005	12	9	41	12	3	16	30	9	4	2	1
December	2005	13	8	37	12	4	16	32	8	5	2	1
January	2006	16	7	35	9	4	15	33	11	4	2	0
February	2006	15	7	31	8	4	13	37	13	4	3	0
March	2006	17	7	29	9	3	12	34	14	3	3	0
April	2006	17	9	27	10	3	12	33	15	4	3	1
May	2006	19	10	28	12	4	12	28	14	5	2	1
June	2006	20	8	28	13	4	11	28	15	4	2	1
July	2006	23	7	26	14	3	12	23	20	4	2	1
August	2006	28	6	23	14	2	12	23	21	3	2	1
September	2006	36	5	22	12	2	12	22	20	4	1	1
October	2006	45	4	25	10	1	10	25	15	3	1	1
November	2006	52	3	25	7	1	8	24	13	4	1	1
December	2006	53	3	27	7	1	7	22	12	4	2	1
January	2007	55	3	29	6	2	6	19	11	3	2	2
February	2007	54	3	31	4	3	7	18	10	3	1	2
March	2007	53	3	33	3	3	7	17	10	4	2	3
April	2007	53	3	31	3	2	8	17	10	5	2	2
May	2007	52	5	30	3	1	8	17	12	6	2	2
June	2007	53	5	28	4	2	8	17	12	6	2	1
July	2007	52	5	25	4	2	8	18	13	6	2	2
August	2007	53	4	22	5	3	6	18	15	8	1	2
September	2007	52	3	19	4	2	5	17	16	9	1	2
October	2007	57	2	21	4	2	5	15	18	9	1	1
November	2007	61	1	22	2	1	5	12	17	8	1	1
December	2007	65	1	25	1	2	5	11	16	7	2	1
January	2008	63	1	24	0	1	3	11	17	8	2	1
February	2008	67	1	31	0	1	3	10	13	7	2	1
March	2008	66	1	33	0	0	3	9	12	7	2	1
April	2008	71	1	37	0	0	4	8	8	6	2	1
May	2008	71	1	33	0	0	4	7	10	6	3	1
June	2008	73	2	31	1	0	3	8	9	8	3	1
July	2008	73	2	28	1	0	3	8	9	8	3	1
August	2008	74	3	27	1	0	2	9	8	8	3	1
September	2008	75	3	25	1	0	3	7	9	6	4	1
October	2008	71	3	22	0	0	2	7	13	8	4	2
November	2008	72	3	21	0	0	2	7	14	8	4	3
December	2008	71	2	24	0	0	2	6	16	9	5	2
January	2009	78	1	33	0	0	2	5	12	8	4	1
February	2009	76	1	39	0	0	3	6	10	8	5	1
March	2009	77	2	42	0	0	4	5	7	7	6	1
April	2009	74	2	45	0	1	3	4	8	7	7	1
May	2009	77	2	47	0	0	2	3	9	6	7	1
June	2009	77	2	51	0	1	1	3	8	5	5	1
July	2009	78	2	47	1	1	2	4	7	5	5	2
August	2009	78	2	46	1	1	2	5	6	6	5	2

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TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
September	2009	80	2	45	1	1	3	4	5	6	4	1
October	2009	81	2	47	1	1	3	3	4	7	3	0
November	2009	79	3	46	1	1	3	2	4	6	3	1
December	2009	76	3	44	1	1	2	3	5	7	5	1
January	2010	75	2	42	1	1	2	3	5	6	6	2
February	2010	74	2	41	1	1	2	4	6	8	5	1
March	2010	73	3	39	2	1	2	6	6	8	6	1
April	2010	73	4	40	2	1	2	6	6	8	7	0
May	2010	73	4	42	3	2	3	5	6	6	6	0
June	2010	73	3	47	2	2	3	4	5	6	5	1
July	2010	73	3	51	1	2	3	4	5	6	4	1
August	2010	73	3	53	0	1	3	3	6	5	5	2
September	2010	73	4	55	0	1	3	3	7	6	6	2
October	2010	73	4	55	0	1	3	3	6	5	6	2
November	2010	73	3	55	0	1	3	2	6	6	6	2
December	2010	75	2	55	0	1	3	3	6	6	6	2
January	2011	75	2	54	1	1	2	3	7	6	6	1
February	2011	75	2	53	2	1	2	4	6	5	5	1
March	2011	76	3	51	2	0	3	3	7	4	4	1
April	2011	77	4	47	1	1	3	4	7	4	5	1
May	2011	78	4	44	1	1	4	3	8	5	5	1
June	2011	75	4	39	2	1	3	4	7	7	5	2
July	2011	73	3	39	1	1	3	4	6	8	4	2
August	2011	69	3	40	0	1	3	6	8	10	5	2
September	2011	70	2	43	0	1	4	7	9	9	5	1
October	2011	69	1	47	1	1	4	8	11	10	6	2
November	2011	72	1	51	1	1	4	7	9	7	6	2
December	2011	72	2	54	1	0	4	5	9	8	6	2
January	2012	73	2	54	1	1	3	4	7	7	6	2
February	2012	73	3	55	1	1	2	3	6	8	5	2
March	2012	74	3	56	1	1	2	3	5	7	5	2
April	2012	77	2	57	0	3	3	2	5	5	3	3
May	2012	78	3	54	0	3	3	4	5	4	4	3
June	2012	76	4	55	1	4	3	3	5	4	2	3
July	2012	75	5	56	1	2	4	3	5	5	3	2
August	2012	72	5	58	1	2	4	1	7	5	4	2
September	2012	72	6	61	1	2	3	1	5	5	4	1
October	2012	69	7	62	1	3	3	1	5	5	5	2
November	2012	72	6	64	1	4	3	2	4	4	4	1
December	2012	71	6	63	1	5	3	2	4	4	4	1
January	2013	71	5	66	2	4	3	3	2	3	3	1
February	2013	67	8	65	2	3	3	3	3	3	3	1
March	2013	63	10	64	3	4	3	3	3	3	4	1
April	2013	58	12	60	3	4	3	3	4	5	4	1
May	2013	56	13	61	3	5	4	4	4	4	3	1
June	2013	57	12	59	4	6	5	3	4	4	3	0
July	2013	55	12	61	7	6	5	4	4	4	2	0
August	2013	49	13	59	7	7	6	5	5	5	2	1
September	2013	47	13	58	8	6	6	6	6	5	3	1
October	2013	47	14	56	8	5	6	5	6	5	4	2
November	2013	50	13	56	8	6	5	5	5	5	5	2

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TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
December	2013	49	15	55	9	7	5	4	5	5	4	2
January	2014	47	13	55	9	8	5	6	5	4	4	1
February	2014	46	12	56	11	6	5	4	4	3	4	2
March	2014	46	10	56	9	4	7	6	4	3	4	2
April	2014	46	12	56	8	4	7	5	5	4	3	2
May	2014	47	11	55	6	6	7	7	5	5	3	1
June	2014	46	11	55	6	7	7	7	5	6	2	2
July	2014	43	10	55	5	8	7	8	6	5	3	2
August	2014	41	11	52	5	7	8	9	5	7	3	2
September	2014	40	12	52	5	6	8	8	5	7	3	2
October	2014	41	11	53	7	6	9	8	4	8	2	2
November	2014	41	9	54	7	7	8	7	6	7	3	2
December	2014	41	8	54	6	9	9	6	4	6	3	1
January	2015	39	9	57	5	12	8	7	5	5	3	1
February	2015	37	11	57	4	12	9	7	4	5	3	1
March	2015	35	13	59	6	13	7	7	5	4	4	1
April	2015	35	12	56	7	12	7	6	6	5	4	1
May	2015	34	13	57	8	11	6	7	6	5	4	1
June	2015	35	12	56	8	11	7	7	5	5	4	2
July	2015	35	13	58	8	11	7	8	3	4	4	2
August	2015	34	13	57	8	11	8	8	4	3	4	2
September	2015	32	14	56	9	10	10	9	4	4	3	2
October	2015	30	14	54	8	10	10	10	4	4	2	1
November	2015	29	12	54	9	10	9	10	4	4	2	1
December	2015	33	11	55	9	10	7	10	4	4	2	2
January	2016	33	9	54	11	9	7	9	5	4	3	2
February	2016	34	8	54	10	11	8	10	4	4	4	1
March	2016	31	9	51	10	12	8	12	4	3	4	1
April	2016	30	12	51	10	11	8	13	3	4	4	0
May	2016	28	12	52	9	11	7	14	4	4	3	1
June	2016	26	13	54	8	11	7	15	4	5	2	1
July	2016	26	11	56	5	11	8	16	4	4	3	1
August	2016	27	11	57	5	12	8	15	4	3	3	1
September	2016	28	10	58	5	9	8	15	3	4	2	1
October	2016	26	11	57	6	10	8	13	4	5	2	1
November	2016	24	11	54	8	9	9	14	4	5	3	1
December	2016	21	11	51	12	11	10	14	5	4	4	1
January	2017	23	12	48	17	12	9	14	4	3	4	1
February	2017	21	13	45	20	11	9	13	5	4	4	1
March	2017	23	13	43	22	11	9	11	5	4	5	1
April	2017	21	12	41	23	12	10	12	6	3	5	1
May	2017	20	11	40	20	13	11	15	6	3	4	1
June	2017	19	12	40	16	13	12	17	7	4	3	1
July	2017	17	11	40	13	11	12	18	7	4	4	0
August	2017	20	11	40	12	13	11	19	6	4	4	1
September	2017	21	10	41	11	13	11	20	4	3	4	1
October	2017	21	10	42	9	14	11	21	4	3	3	1
November	2017	19	12	42	9	13	12	21	6	3	3	1
December	2017	19	12	39	9	13	13	22	6	4	3	1
January	2018	18	12	37	9	14	12	23	5	4	5	1

EDUCATION COLLEGE DEGREE
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
February	2018	17	12	36	13	12	12	24	6	4	4	1
March	2018	15	13	36	17	12	11	22	7	3	3	1
April	2018	13	14	37	20	13	11	21	9	3	2	1
May	2018	14	15	36	18	13	9	22	10	4	2	0
June	2018	14	14	33	16	14	10	25	11	5	2	1
July	2018	15	14	30	14	14	10	28	12	5	3	1
August	2018	13	12	28	14	16	11	29	12	5	3	1
September	2018	12	13	29	13	16	13	25	12	4	3	1
October	2018	12	12	27	14	17	12	26	12	5	3	1
November	2018	14	12	27	16	15	12	24	13	4	4	1
December	2018	17	10	25	15	15	11	27	14	4	4	1
January	2019	18	9	27	14	13	13	26	14	5	5	1
February	2019	18	9	28	10	13	14	27	13	5	5	1
March	2019	16	9	32	11	13	12	25	12	5	5	1
April	2019	15	9	33	8	14	11	26	10	5	4	1
May	2019	15	10	33	7	15	11	27	9	5	4	2
June	2019	16	9	34	4	17	13	28	8	6	4	2
July	2019	16	9	36	3	18	14	26	8	6	4	1
August	2019	16	9	42	3	17	13	26	6	6	5	1
September	2019	14	10	44	3	14	13	27	6	6	7	1
October	2019	14	9	45	3	14	12	29	5	5	8	1
November	2019	15	8	45	2	13	12	30	5	5	9	1
December	2019	16	8	44	2	16	11	29	5	4	7	1
January	2020	16	8	43	3	16	11	28	4	5	5	1
February	2020	15	10	45	2	18	11	25	3	4	6	0
March	2020	15	8	47	2	16	10	25	3	5	8	0
April	2020	20	6	46	1	10	7	20	3	9	14	1
May	2020	26	4	45	0	6	5	19	4	12	17	1
June	2020	32	3	45	0	3	4	16	4	13	18	1
July	2020	31	3	47	0	5	6	15	5	12	16	0
August	2020	28	4	50	0	6	6	14	5	10	14	1
September	2020	24	4	51	0	6	7	15	4	8	14	1
October	2020	23	5	53	0	7	7	16	3	6	13	1
November	2020	21	6	54	0	9	9	19	2	6	12	1
December	2020	20	6	54	0	9	9	19	2	7	10	0
January	2021	19	5	54	1	7	8	21	2	8	8	0
February	2021	17	6	52	1	6	8	23	3	8	8	1
March	2021	13	7	51	2	6	8	28	3	7	7	1
April	2021	10	8	47	3	7	9	34	3	5	6	1
May	2021	9	10	42	3	8	9	44	3	3	5	0
June	2021	8	9	34	3	6	7	58	2	3	5	0
July	2021	7	8	27	3	5	5	69	2	3	4	0
August	2021	5	7	25	3	3	5	74	3	5	4	1
September	2021	4	7	24	2	4	6	73	4	5	4	1
October	2021	4	7	27	2	4	6	69	5	7	4	1
November	2021	5	7	29	2	5	7	68	5	6	4	1
December	2021	5	9	29	4	4	8	64	6	6	4	1
January	2022	4	10	25	5	5	8	64	7	7	5	1
February	2022	3	12	24	7	5	7	63	9	8	5	1
March	2022	3	10	20	8	4	7	65	13	9	5	2
April	2022	2	10	17	10	3	6	67	19	8	3	2

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TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
May	2022	2	8	11	10	3	6	71	28	7	3	2
June	2022	2	8	8	9	3	5	74	37	8	3	2
July	2022	3	7	6	8	2	5	75	42	8	4	2
August	2022	4	6	6	6	2	4	72	46	7	4	2
September	2022	7	5	5	7	2	6	68	48	7	4	2
October	2022	7	4	4	7	2	6	62	54	6	4	1