

EDUCATION COLLEGE DEGREE

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TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "What do you think the chances are that your (family) income will increase by more than the rate of inflation in the next five years or so?"

<u>Date of Survey</u>		<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
February	1998	10	16	8	24	8	22	11	1	100	51.6	537
March	1998	10	17	10	22	8	23	9	1	100	50.3	550
April	1998	10	17	10	20	9	23	8	2	100	49.8	562
May	1998	9	19	12	17	11	22	9	2	100	49.2	547
June	1998	9	18	11	19	12	21	8	2	100	49.8	531
July	1998	7	16	11	23	13	22	7	1	100	51.2	557
August	1998	7	13	12	22	12	27	7	1	100	53.8	569
September	1998	6	15	10	22	10	29	7	1	100	54.0	589
October	1998	6	18	9	19	10	30	6	1	100	53.3	553
November	1998	8	20	8	19	12	27	5	1	100	50.2	555
December	1998	9	19	9	18	13	26	5	1	100	49.3	554
January	1999	9	19	11	18	12	23	7	1	100	49.9	569
February	1999	7	19	11	18	11	25	7	1	100	50.8	560
March	1999	7	19	10	19	9	25	9	2	100	52.5	555
April	1999	10	18	9	17	9	26	9	2	100	51.4	544
May	1999	9	17	11	18	11	23	11	2	100	52.0	574
June	1999	7	18	11	18	13	20	12	1	100	51.8	584
July	1999	5	17	13	19	13	20	11	0	100	52.6	602
August	1999	6	18	12	21	12	20	10	1	100	52.0	589
September	1999	8	17	12	20	11	23	8	1	100	51.3	576
October	1999	6	21	12	19	9	24	8	1	100	50.7	565
November	1999	7	20	12	19	8	25	8	1	100	51.4	578
December	1999	4	22	11	20	8	24	10	1	100	52.3	573
January	2000	5	18	10	21	9	25	10	1	100	53.8	571
February	2000	6	17	9	20	10	26	11	1	100	54.8	569
March	2000	7	15	11	18	11	27	9	1	100	54.1	598
April	2000	7	16	10	19	10	27	10	1	100	53.9	592
May	2000	7	18	10	20	10	26	8	1	100	51.9	599
June	2000	7	18	9	21	10	24	9	2	100	51.6	570
July	2000	9	19	10	18	9	24	9	2	100	50.5	573
August	2000	9	18	10	17	9	26	9	2	100	51.3	572
September	2000	9	19	10	17	9	27	7	2	100	50.1	603
October	2000	9	19	9	19	11	26	6	1	100	49.7	621
November	2000	10	19	10	20	11	25	6	1	100	49.4	626
December	2000	8	17	12	20	12	23	7	1	100	50.3	611
January	2001	8	18	13	19	10	22	8	1	100	49.6	600
February	2001	8	20	13	17	9	23	8	1	100	49.6	586
March	2001	9	21	12	17	9	23	8	2	100	48.6	616
April	2001	8	21	12	18	10	22	8	1	100	48.8	626
May	2001	7	20	12	19	10	21	9	1	100	49.2	636
June	2001	8	19	11	17	11	22	11	1	100	51.3	593
July	2001	10	18	9	16	10	23	12	1	100	51.6	585
August	2001	10	17	9	16	12	23	11	2	100	51.8	585
September	2001	10	20	9	18	10	24	9	1	100	50.0	610
October	2001	9	20	10	20	11	21	8	2	100	49.1	625
November	2001	9	21	11	22	9	18	9	1	100	47.7	613
December	2001	8	17	13	21	12	18	10	2	100	50.1	589
January	2002	7	15	12	19	12	21	12	1	100	52.9	569
February	2002	7	13	12	18	13	25	10	1	100	54.3	588
March	2002	7	16	13	18	11	26	8	1	100	52.6	601
April	2002	9	16	13	18	10	25	6	1	100	49.9	625

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(Three Month Moving Averages)

<u>Date of Survey</u>		<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
May	2002	10	19	11	18	12	22	7	2	100	48.6	605
June	2002	9	18	10	21	12	20	8	2	100	49.6	617
July	2002	8	17	11	21	12	22	9	1	100	51.4	605
August	2002	8	17	11	21	11	22	9	1	100	51.1	615
September	2002	9	17	12	22	9	21	8	1	100	49.3	626
October	2002	8	20	11	22	9	21	7	1	100	48.5	623
November	2002	7	19	12	24	9	20	7	1	100	49.3	621
December	2002	7	18	11	23	9	24	7	1	100	51.0	602
January	2003	7	18	11	23	10	24	6	1	100	50.8	618
February	2003	8	20	12	19	10	24	6	1	100	49.2	629
March	2003	8	21	11	19	11	21	8	1	100	48.7	643
April	2003	8	20	13	19	10	21	8	1	100	48.3	646
May	2003	8	20	11	22	10	20	9	1	100	49.5	656
June	2003	11	18	11	22	10	20	8	1	100	48.2	654
July	2003	10	19	10	21	10	19	9	2	100	48.4	655
August	2003	11	18	12	18	11	20	9	2	100	48.8	637
September	2003	8	19	13	17	10	23	8	1	100	49.9	647
October	2003	8	20	12	18	9	23	8	1	100	49.7	652
November	2003	8	22	10	20	9	23	8	1	100	49.1	670
December	2003	9	22	12	20	10	19	8	1	100	47.3	676
January	2004	10	21	14	18	10	20	7	0	100	46.6	652
February	2004	10	20	14	18	10	21	7	0	100	47.1	603
March	2004	11	20	11	18	10	24	6	1	100	48.0	564
April	2004	9	22	9	19	9	25	6	1	100	48.8	530
May	2004	10	22	9	18	8	27	6	1	100	48.4	528
June	2004	8	23	10	18	8	26	5	1	100	48.3	537
July	2004	9	20	12	18	8	26	7	0	100	49.5	537
August	2004	7	18	11	22	10	25	8	0	100	51.6	524
September	2004	8	17	11	21	11	24	9	0	100	52.0	518
October	2004	8	19	10	20	13	22	8	0	100	50.3	517
November	2004	9	22	11	17	11	22	9	1	100	49.3	546
December	2004	9	21	11	17	9	23	9	1	100	49.5	551
January	2005	9	20	10	20	9	24	9	0	100	50.6	557
February	2005	11	18	9	20	10	26	7	0	100	50.1	534
March	2005	9	17	10	21	10	26	7	0	100	50.6	519
April	2005	9	21	10	18	11	22	8	1	100	48.4	523
May	2005	9	24	10	18	12	18	9	1	100	47.3	562
June	2005	10	24	9	17	12	19	8	0	100	46.3	574
July	2005	12	19	10	20	9	21	8	0	100	47.8	589
August	2005	12	19	12	20	7	23	6	1	100	46.5	585
September	2005	12	18	12	20	7	21	8	1	100	46.4	586
October	2005	10	23	13	20	8	20	6	1	100	44.8	574
November	2005	10	23	11	21	10	18	8	0	100	46.0	587
December	2005	10	21	12	20	9	20	7	1	100	47.1	577
January	2006	12	19	11	20	8	22	8	1	100	47.2	579
February	2006	12	20	12	18	8	22	7	0	100	46.7	537
March	2006	10	23	12	18	9	20	7	0	100	45.8	533
April	2006	8	25	11	18	9	21	9	1	100	47.5	534
May	2006	10	23	10	20	9	19	8	1	100	46.2	567
June	2006	10	24	9	20	8	21	6	1	100	46.2	577
July	2006	11	23	11	19	10	19	6	1	100	45.4	572
August	2006	9	23	12	17	9	21	8	1	100	47.1	537
September	2006	9	24	12	17	10	19	9	1	100	47.2	530
October	2006	8	22	11	17	10	22	10	0	100	49.7	534

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PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
November 2006	8	20	12	19	9	22	9	1	100	49.9	550
December 2006	9	17	10	18	11	25	9	1	100	51.2	541
January 2007	9	16	11	20	12	23	6	1	100	50.0	540
February 2007	9	16	11	20	12	25	6	1	100	50.5	547
March 2007	10	18	13	21	9	22	8	1	100	48.6	546
April 2007	11	20	10	18	8	23	8	1	100	47.8	543
May 2007	13	20	10	18	9	22	7	1	100	46.7	540
June 2007	12	21	9	17	11	23	5	2	100	46.5	548
July 2007	13	20	9	18	11	23	5	1	100	46.6	555
August 2007	12	21	9	18	12	24	4	1	100	46.6	546
September 2007	12	19	11	21	11	22	4	0	100	45.7	546
October 2007	12	19	13	21	11	19	5	0	100	45.0	552
November 2007	11	18	15	22	11	18	6	0	100	45.6	567
December 2007	12	20	11	21	11	18	6	0	100	45.6	568
January 2008	12	23	11	20	9	19	6	0	100	44.3	570
February 2008	11	24	11	20	9	18	6	0	100	43.8	570
March 2008	10	24	14	20	9	17	6	0	100	43.7	595
April 2008	10	22	15	20	10	15	7	1	100	43.8	586
May 2008	11	24	15	19	9	15	6	1	100	42.9	593
June 2008	14	24	14	18	8	16	5	1	100	41.1	567
July 2008	15	25	12	18	9	17	4	1	100	41.0	570
August 2008	15	24	12	18	10	17	3	1	100	40.6	575
September 2008	12	25	11	19	11	18	4	2	100	42.4	606
October 2008	13	23	13	21	9	16	4	1	100	41.8	604
November 2008	12	24	11	23	8	16	4	1	100	41.7	598
December 2008	12	26	12	23	8	14	4	0	100	40.4	572
January 2009	9	30	11	21	9	14	4	1	100	40.3	563
February 2009	9	30	12	20	10	14	5	0	100	40.4	560
March 2009	11	27	14	18	11	14	5	1	100	40.6	590
April 2009	12	27	15	17	10	14	5	0	100	39.9	625
May 2009	13	27	15	17	9	14	4	1	100	38.4	619
June 2009	14	28	14	18	7	14	4	1	100	37.7	629
July 2009	13	27	16	18	8	14	3	1	100	38.0	590
August 2009	13	27	16	16	10	14	3	1	100	38.4	589
September 2009	12	27	16	17	10	15	3	1	100	39.2	576
October 2009	12	27	15	17	10	14	3	1	100	39.2	616
November 2009	11	28	14	19	8	14	5	0	100	39.6	643
December 2009	12	28	14	19	8	13	5	0	100	39.2	650
January 2010	14	26	12	21	8	14	5	0	100	39.7	604
February 2010	16	24	13	20	9	14	5	0	100	38.9	572
March 2010	15	25	13	19	8	14	5	0	100	39.0	567
April 2010	14	27	14	17	9	14	4	1	100	38.9	593
May 2010	12	28	14	17	8	15	5	1	100	39.9	613
June 2010	11	30	14	17	9	15	4	0	100	39.8	585
July 2010	12	30	14	19	8	13	5	0	100	38.9	586
August 2010	12	29	14	17	8	15	4	0	100	38.9	566
September 2010	14	27	15	18	7	14	5	1	100	38.0	593
October 2010	14	26	16	17	8	15	4	0	100	38.3	592
November 2010	13	26	15	18	8	14	5	1	100	39.1	613
December 2010	12	26	14	17	10	16	4	1	100	40.9	600
January 2011	12	27	12	19	9	15	4	1	100	40.5	606
February 2011	15	27	11	18	10	16	3	1	100	38.2	588
March 2011	17	28	11	19	8	14	2	1	100	35.8	589

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TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
April	2011	17	29	10	17	8	15	3	1	100	36.1	597
May	2011	16	31	11	17	8	13	4	1	100	36.0	602
June	2011	15	31	13	17	8	12	4	0	100	36.4	620
July	2011	15	31	14	16	9	12	3	0	100	35.6	598
August	2011	15	30	14	15	9	13	3	0	100	36.1	599
September	2011	17	31	13	15	7	13	3	1	100	34.7	592
October	2011	18	30	13	15	6	12	5	1	100	35.5	610
November	2011	18	29	13	17	6	11	5	1	100	35.2	618
December	2011	16	28	13	18	7	12	5	1	100	36.9	597
January	2012	14	29	13	20	8	12	4	1	100	37.0	585
February	2012	14	32	12	18	8	12	3	1	100	35.9	580
March	2012	14	29	14	19	9	12	3	1	100	36.8	606
April	2012	15	31	12	16	10	11	3	0	100	35.2	615
May	2012	15	27	14	17	9	14	4	0	100	37.2	624
June	2012	15	28	15	17	8	12	5	1	100	37.2	598
July	2012	14	28	14	18	7	13	5	1	100	38.2	603
August	2012	15	28	14	19	7	10	5	1	100	36.3	597
September	2012	15	29	12	19	8	12	4	1	100	36.4	614
October	2012	15	26	15	19	9	12	4	1	100	37.8	627
November	2012	14	26	14	18	9	14	5	0	100	39.9	619
December	2012	15	27	14	16	9	13	5	0	100	38.6	616
January	2013	16	30	12	16	9	13	5	0	100	37.1	613
February	2013	16	29	11	15	10	14	3	1	100	37.0	628
March	2013	16	27	11	16	9	15	4	1	100	38.4	628
April	2013	16	25	13	16	9	16	4	1	100	38.6	640
May	2013	15	26	14	18	8	13	6	1	100	39.2	632
June	2013	14	25	14	18	9	13	5	1	100	39.7	631
July	2013	14	24	13	19	11	14	5	1	100	40.4	638
August	2013	15	25	14	15	10	15	5	1	100	39.9	654
September	2013	17	25	13	14	10	14	5	1	100	38.9	677
October	2013	17	28	12	15	8	14	5	1	100	37.8	682
November	2013	18	27	11	17	8	14	5	1	100	37.5	697
December	2013	16	28	11	17	7	15	6	1	100	38.5	708
January	2014	14	27	12	18	8	14	6	1	100	39.2	709
February	2014	15	26	12	17	9	14	7	1	100	39.7	713
March	2014	15	26	13	16	8	15	6	1	100	39.9	710
April	2014	16	25	13	15	8	18	6	0	100	41.2	713
May	2014	15	27	13	15	7	17	6	0	100	40.4	728
June	2014	17	25	12	14	8	17	7	0	100	40.6	748
July	2014	18	26	11	14	9	15	7	0	100	39.0	758
August	2014	17	26	11	13	9	17	7	0	100	40.0	750
September	2014	17	27	10	13	10	17	6	0	100	40.0	735
October	2014	15	28	10	14	8	18	7	0	100	41.4	725
November	2014	14	27	10	16	9	18	6	0	100	41.6	728
December	2014	12	27	12	16	8	17	7	1	100	42.5	746
January	2015	13	25	12	15	9	17	8	1	100	43.1	760
February	2015	13	23	12	16	10	18	8	0	100	44.1	770
March	2015	14	22	13	15	10	19	7	0	100	43.7	763
April	2015	12	22	12	16	11	20	6	0	100	44.7	757
May	2015	13	23	11	16	11	19	7	0	100	44.9	729
June	2015	11	24	9	17	11	20	8	0	100	46.3	720
July	2015	12	23	10	16	11	21	7	0	100	45.9	718
August	2015	11	24	12	15	10	22	6	0	100	45.7	762
September	2015	12	22	12	16	10	21	6	0	100	45.6	749

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PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
October	2015	12	22	11	18	10	20	7	0	100	45.7	754
November	2015	12	21	10	19	10	21	6	0	100	46.2	716
December	2015	12	21	11	16	12	23	6	0	100	46.4	710
January	2016	12	21	13	14	10	23	7	0	100	46.8	704
February	2016	12	21	13	14	9	23	8	0	100	46.7	707
March	2016	13	23	12	14	8	22	9	0	100	45.9	730
April	2016	13	23	11	16	10	20	6	0	100	44.5	727
May	2016	14	22	10	17	11	19	6	0	100	44.0	758
June	2016	14	22	10	16	10	20	7	0	100	44.8	762
July	2016	14	24	10	14	9	20	9	0	100	45.0	749
August	2016	13	24	11	13	10	21	8	0	100	44.3	752
September	2016	13	23	11	13	11	21	7	0	100	45.2	771
October	2016	12	21	13	15	12	21	6	0	100	45.3	819
November	2016	11	22	11	16	11	21	8	0	100	47.0	856
December	2016	12	23	11	16	9	20	8	0	100	44.9	889
January	2017	11	24	11	16	10	20	8	0	100	45.6	904
February	2017	13	23	11	16	10	19	7	0	100	44.7	904
March	2017	12	22	12	17	12	19	7	0	100	45.6	893
April	2017	13	22	11	17	10	18	8	0	100	44.5	906
May	2017	13	21	10	18	10	19	8	0	100	45.7	917
June	2017	14	22	10	18	10	19	8	0	100	45.0	931
July	2017	13	21	9	18	10	22	7	0	100	46.4	952
August	2017	13	21	9	17	10	21	8	0	100	46.3	944
September	2017	13	21	9	17	11	20	8	0	100	46.4	956
October	2017	13	20	10	17	11	20	9	0	100	47.5	939
November	2017	12	20	11	17	11	22	8	0	100	47.4	943
December	2017	12	20	12	16	11	23	7	0	100	47.6	956
January	2018	13	20	11	16	10	22	8	0	100	46.8	974
February	2018	13	20	12	16	11	19	9	0	100	46.5	954
March	2018	11	22	11	17	10	20	9	0	100	46.6	924
April	2018	10	25	12	16	10	19	8	0	100	45.4	885
May	2018	10	24	11	17	9	20	8	0	100	46.2	891
June	2018	12	23	11	16	10	21	8	0	100	45.7	904
July	2018	11	22	11	17	9	22	8	0	100	46.6	936
August	2018	11	23	11	18	8	22	7	0	100	45.9	928
September	2018	11	24	10	18	8	22	7	0	100	45.7	918
October	2018	12	24	10	18	8	21	7	1	100	45.1	911
November	2018	12	23	10	18	8	21	7	1	100	45.1	908
December	2018	12	21	10	19	9	20	8	0	100	46.3	905
January	2019	12	21	11	18	9	21	8	0	100	46.6	911
February	2019	13	20	11	16	10	22	7	0	100	46.9	931
March	2019	13	21	12	14	10	22	8	0	100	47.1	952
April	2019	13	20	11	15	11	22	8	1	100	47.5	943
May	2019	11	20	11	16	11	21	9	1	100	47.9	924
June	2019	13	20	11	17	11	20	8	1	100	46.2	925
July	2019	13	21	11	15	10	21	8	0	100	46.2	929
August	2019	14	21	12	14	10	21	8	0	100	45.4	955
September	2019	12	22	13	14	10	22	7	0	100	45.6	951
October	2019	12	21	13	15	9	21	7	1	100	45.6	988
November	2019	12	22	12	15	9	22	9	1	100	46.5	985
December	2019	10	23	10	14	9	21	11	1	100	48.5	993
January	2020	10	24	10	15	10	21	10	0	100	48.2	976
February	2020	10	22	11	15	10	22	9	1	100	48.5	996

EDUCATION COLLEGE DEGREE

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TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
March	2020	11	22	10	16	10	23	7	1	100	47.1	1049
April	2020	11	22	9	16	10	24	6	1	100	47.2	1068
May	2020	12	23	9	17	10	22	7	1	100	46.2	1065
June	2020	11	22	10	17	10	22	8	1	100	46.9	1015
July	2020	11	21	10	18	11	20	8	1	100	46.5	987
August	2020	10	20	11	18	11	21	7	1	100	47.4	1029
September	2020	11	21	10	18	12	21	7	0	100	47.0	1037
October	2020	10	21	11	18	12	20	8	0	100	48.3	1058
November	2020	10	22	11	18	11	20	9	0	100	47.8	1011
December	2020	10	20	9	19	11	21	9	0	100	48.9	980
January	2021	12	20	9	18	10	22	9	1	100	48.2	952
February	2021	11	20	10	17	11	22	8	1	100	48.4	940
March	2021	12	22	10	16	10	21	9	1	100	47.4	961
April	2021	13	21	9	16	10	20	9	1	100	47.4	989
May	2021	14	22	8	16	10	19	10	1	100	46.3	983
June	2021	14	20	9	16	10	21	9	1	100	46.9	976
July	2021	13	22	9	17	9	21	7	1	100	45.5	924
August	2021	13	21	10	17	11	21	6	1	100	45.5	928
September	2021	13	23	11	17	9	19	7	1	100	44.1	941
October	2021	13	23	11	15	9	21	8	1	100	44.9	961
November	2021	14	23	12	15	8	19	8	1	100	43.6	971
December	2021	14	24	13	14	9	19	7	1	100	42.8	943
January	2022	15	25	13	14	9	18	6	1	100	40.8	937
February	2022	15	25	13	15	8	18	6	1	100	41.0	915
March	2022	17	24	11	16	8	17	6	1	100	40.3	933