

# EDUCATION COLLEGE DEGREE

## TABLE 16 PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS (Three Month Moving Averages)

The question was: "What do you think the chances are that your (family) income will increase by more than the rate of inflation in the next five years or so?"

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
February	1998	10	16	8	24	8	22	11	1	100	51.6	537
March	1998	10	17	10	22	8	23	9	1	100	50.3	550
April	1998	10	17	10	20	9	23	8	2	100	49.8	562
May	1998	9	19	12	17	11	22	9	2	100	49.2	547
June	1998	9	18	11	19	12	21	8	2	100	49.8	531
July	1998	7	16	11	23	13	22	7	1	100	51.2	557
August	1998	7	13	12	22	12	27	7	1	100	53.8	569
September	1998	6	15	10	22	10	29	7	1	100	54.0	589
October	1998	6	18	9	19	10	30	6	1	100	53.3	553
November	1998	8	20	8	19	12	27	5	1	100	50.2	555
December	1998	9	19	9	18	13	26	5	1	100	49.3	554
January	1999	9	19	11	18	12	23	7	1	100	49.9	569
February	1999	7	19	11	18	11	25	7	1	100	50.8	560
March	1999	7	19	10	19	9	25	9	2	100	52.5	555
April	1999	10	18	9	17	9	26	9	2	100	51.4	544
May	1999	9	17	11	18	11	23	11	2	100	52.0	574
June	1999	7	18	11	18	13	20	12	1	100	51.8	584
July	1999	5	17	13	19	13	20	11	0	100	52.6	602
August	1999	6	18	12	21	12	20	10	1	100	52.0	589
September	1999	8	17	12	20	11	23	8	1	100	51.3	576
October	1999	6	21	12	19	9	24	8	1	100	50.7	565
November	1999	7	20	12	19	8	25	8	1	100	51.4	578
December	1999	4	22	11	20	8	24	10	1	100	52.3	573
January	2000	5	18	10	21	9	25	10	1	100	53.8	571
February	2000	6	17	9	20	10	26	11	1	100	54.8	569
March	2000	7	15	11	18	11	27	9	1	100	54.1	598
April	2000	7	16	10	19	10	27	10	1	100	53.9	592
May	2000	7	18	10	20	10	26	8	1	100	51.9	599
June	2000	7	18	9	21	10	24	9	2	100	51.6	570
July	2000	9	19	10	18	9	24	9	2	100	50.5	573
August	2000	9	18	10	17	9	26	9	2	100	51.3	572
September	2000	9	19	10	17	9	27	7	2	100	50.1	603
October	2000	9	19	9	19	11	26	6	1	100	49.7	621
November	2000	10	19	10	20	11	25	6	1	100	49.4	626
December	2000	8	17	12	20	12	23	7	1	100	50.3	611
January	2001	8	18	13	19	10	22	8	1	100	49.6	600
February	2001	8	20	13	17	9	23	8	1	100	49.6	586
March	2001	9	21	12	17	9	23	8	2	100	48.6	616
April	2001	8	21	12	18	10	22	8	1	100	48.8	626
May	2001	7	20	12	19	10	21	9	1	100	49.2	636
June	2001	8	19	11	17	11	22	11	1	100	51.3	593
July	2001	10	18	9	16	10	23	12	1	100	51.6	585
August	2001	10	17	9	16	12	23	11	2	100	51.8	585
September	2001	10	20	9	18	10	24	9	1	100	50.0	610
October	2001	9	20	10	20	11	21	8	2	100	49.1	625
November	2001	9	21	11	22	9	18	9	1	100	47.7	613
December	2001	8	17	13	21	12	18	10	2	100	50.1	589
January	2002	7	15	12	19	12	21	12	1	100	52.9	569

**EDUCATION COLLEGE DEGREE**

**TABLE 16  
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
February 2002	7	13	12	18	13	25	10	1	100	54.3	588
March 2002	7	16	13	18	11	26	8	1	100	52.6	601
April 2002	9	16	13	18	10	25	6	1	100	49.9	625
May 2002	10	19	11	18	12	22	7	2	100	48.6	605
June 2002	9	18	10	21	12	20	8	2	100	49.6	617
July 2002	8	17	11	21	12	22	9	1	100	51.4	605
August 2002	8	17	11	21	11	22	9	1	100	51.1	615
September 2002	9	17	12	22	9	21	8	1	100	49.3	626
October 2002	8	20	11	22	9	21	7	1	100	48.5	623
November 2002	7	19	12	24	9	20	7	1	100	49.3	621
December 2002	7	18	11	23	9	24	7	1	100	51.0	602
January 2003	7	18	11	23	10	24	6	1	100	50.8	618
February 2003	8	20	12	19	10	24	6	1	100	49.2	629
March 2003	8	21	11	19	11	21	8	1	100	48.7	643
April 2003	8	20	13	19	10	21	8	1	100	48.3	646
May 2003	8	20	11	22	10	20	9	1	100	49.5	656
June 2003	11	18	11	22	10	20	8	1	100	48.2	654
July 2003	10	19	10	21	10	19	9	2	100	48.4	655
August 2003	11	18	12	18	11	20	9	2	100	48.8	637
September 2003	8	19	13	17	10	23	8	1	100	49.9	647
October 2003	8	20	12	18	9	23	8	1	100	49.7	652
November 2003	8	22	10	20	9	23	8	1	100	49.1	670
December 2003	9	22	12	20	10	19	8	1	100	47.3	676
January 2004	10	21	14	18	10	20	7	0	100	46.6	652
February 2004	10	20	14	18	10	21	7	0	100	47.1	603
March 2004	11	20	11	18	10	24	6	1	100	48.0	564
April 2004	9	22	9	19	9	25	6	1	100	48.8	530
May 2004	10	22	9	18	8	27	6	1	100	48.4	528
June 2004	8	23	10	18	8	26	5	1	100	48.3	537
July 2004	9	20	12	18	8	26	7	0	100	49.5	537
August 2004	7	18	11	22	10	25	8	0	100	51.6	524
September 2004	8	17	11	21	11	24	9	0	100	52.0	518
October 2004	8	19	10	20	13	22	8	0	100	50.3	517
November 2004	9	22	11	17	11	22	9	1	100	49.3	546
December 2004	9	21	11	17	9	23	9	1	100	49.5	551
January 2005	9	20	10	20	9	24	9	0	100	50.6	557
February 2005	11	18	9	20	10	26	7	0	100	50.1	534
March 2005	9	17	10	21	10	26	7	0	100	50.6	519
April 2005	9	21	10	18	11	22	8	1	100	48.4	523
May 2005	9	24	10	18	12	18	9	1	100	47.3	562
June 2005	10	24	9	17	12	19	8	0	100	46.3	574
July 2005	12	19	10	20	9	21	8	0	100	47.8	589
August 2005	12	19	12	20	7	23	6	1	100	46.5	585
September 2005	12	18	12	20	7	21	8	1	100	46.4	586
October 2005	10	23	13	20	8	20	6	1	100	44.8	574
November 2005	10	23	11	21	10	18	8	0	100	46.0	587
December 2005	10	21	12	20	9	20	7	1	100	47.1	577
January 2006	12	19	11	20	8	22	8	1	100	47.2	579
February 2006	12	20	12	18	8	22	7	0	100	46.7	537
March 2006	10	23	12	18	9	20	7	0	100	45.8	533
April 2006	8	25	11	18	9	21	9	1	100	47.5	534

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PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
May 2006	10	23	10	20	9	19	8	1	100	46.2	567
June 2006	10	24	9	20	8	21	6	1	100	46.2	577
July 2006	11	23	11	19	10	19	6	1	100	45.4	572
August 2006	9	23	12	17	9	21	8	1	100	47.1	537
September 2006	9	24	12	17	10	19	9	1	100	47.2	530
October 2006	8	22	11	17	10	22	10	0	100	49.7	534
November 2006	8	20	12	19	9	22	9	1	100	49.9	550
December 2006	9	17	10	18	11	25	9	1	100	51.2	541
January 2007	9	16	11	20	12	23	6	1	100	50.0	540
February 2007	9	16	11	20	12	25	6	1	100	50.5	547
March 2007	10	18	13	21	9	22	8	1	100	48.6	546
April 2007	11	20	10	18	8	23	8	1	100	47.8	543
May 2007	13	20	10	18	9	22	7	1	100	46.7	540
June 2007	12	21	9	17	11	23	5	2	100	46.5	548
July 2007	13	20	9	18	11	23	5	1	100	46.6	555
August 2007	12	21	9	18	12	24	4	1	100	46.6	546
September 2007	12	19	11	21	11	22	4	0	100	45.7	546
October 2007	12	19	13	21	11	19	5	0	100	45.0	552
November 2007	11	18	15	22	11	18	6	0	100	45.6	567
December 2007	12	20	11	21	11	18	6	0	100	45.6	568
January 2008	12	23	11	20	9	19	6	0	100	44.3	570
February 2008	11	24	11	20	9	18	6	0	100	43.8	570
March 2008	10	24	14	20	9	17	6	0	100	43.7	595
April 2008	10	22	15	20	10	15	7	1	100	43.8	586
May 2008	11	24	15	19	9	15	6	1	100	42.9	593
June 2008	14	24	14	18	8	16	5	1	100	41.1	567
July 2008	15	25	12	18	9	17	4	1	100	41.0	570
August 2008	15	24	12	18	10	17	3	1	100	40.6	575
September 2008	12	25	11	19	11	18	4	2	100	42.4	606
October 2008	13	23	13	21	9	16	4	1	100	41.8	604
November 2008	12	24	11	23	8	16	4	1	100	41.7	598
December 2008	12	26	12	23	8	14	4	0	100	40.4	572
January 2009	9	30	11	21	9	14	4	1	100	40.3	563
February 2009	9	30	12	20	10	14	5	0	100	40.4	560
March 2009	11	27	14	18	11	14	5	1	100	40.6	590
April 2009	12	27	15	17	10	14	5	0	100	39.9	625
May 2009	13	27	15	17	9	14	4	1	100	38.4	619
June 2009	14	28	14	18	7	14	4	1	100	37.7	629
July 2009	13	27	16	18	8	14	3	1	100	38.0	590
August 2009	13	27	16	16	10	14	3	1	100	38.4	589
September 2009	12	27	16	17	10	15	3	1	100	39.2	576
October 2009	12	27	15	17	10	14	3	1	100	39.2	616
November 2009	11	28	14	19	8	14	5	0	100	39.6	643
December 2009	12	28	14	19	8	13	5	0	100	39.2	650
January 2010	14	26	12	21	8	14	5	0	100	39.7	604
February 2010	16	24	13	20	9	14	5	0	100	38.9	572
March 2010	15	25	13	19	8	14	5	0	100	39.0	567
April 2010	14	27	14	17	9	14	4	1	100	38.9	593
May 2010	12	28	14	17	8	15	5	1	100	39.9	613
June 2010	11	30	14	17	9	15	4	0	100	39.8	585
July 2010	12	30	14	19	8	13	5	0	100	38.9	586

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**PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
August 2010	12	29	14	17	8	15	4	0	100	38.9	566
September 2010	14	27	15	18	7	14	5	1	100	38.0	593
October 2010	14	26	16	17	8	15	4	0	100	38.3	592
November 2010	13	26	15	18	8	14	5	1	100	39.1	613
December 2010	12	26	14	17	10	16	4	1	100	40.9	600
January 2011	12	27	12	19	9	15	4	1	100	40.5	606
February 2011	15	27	11	18	10	16	3	1	100	38.2	588
March 2011	17	28	11	19	8	14	2	1	100	35.8	589
April 2011	17	29	10	17	8	15	3	1	100	36.1	597
May 2011	16	31	11	17	8	13	4	1	100	36.0	602
June 2011	15	31	13	17	8	12	4	0	100	36.4	620
July 2011	15	31	14	16	9	12	3	0	100	35.6	598
August 2011	15	30	14	15	9	13	3	0	100	36.1	599
September 2011	17	31	13	15	7	13	3	1	100	34.7	592
October 2011	18	30	13	15	6	12	5	1	100	35.5	610
November 2011	18	29	13	17	6	11	5	1	100	35.2	618
December 2011	16	28	13	18	7	12	5	1	100	36.9	597
January 2012	14	29	13	20	8	12	4	1	100	37.0	585
February 2012	14	32	12	18	8	12	3	1	100	35.9	580
March 2012	14	29	14	19	9	12	3	1	100	36.8	606
April 2012	15	31	12	16	10	11	3	0	100	35.2	615
May 2012	15	27	14	17	9	14	4	0	100	37.2	624
June 2012	15	28	15	17	8	12	5	1	100	37.2	598
July 2012	14	28	14	18	7	13	5	1	100	38.2	603
August 2012	15	28	14	19	7	10	5	1	100	36.3	597
September 2012	15	29	12	19	8	12	4	1	100	36.4	614
October 2012	15	26	15	19	9	12	4	1	100	37.8	627
November 2012	14	26	14	18	9	14	5	0	100	39.9	619
December 2012	15	27	14	16	9	13	5	0	100	38.6	616
January 2013	16	30	12	16	9	13	5	0	100	37.1	613
February 2013	16	29	11	15	10	14	3	1	100	37.0	628
March 2013	16	27	11	16	9	15	4	1	100	38.4	628
April 2013	16	25	13	16	9	16	4	1	100	38.6	640
May 2013	15	26	14	18	8	13	6	1	100	39.2	632
June 2013	14	25	14	18	9	13	5	1	100	39.7	631
July 2013	14	24	13	19	11	14	5	1	100	40.4	638
August 2013	15	25	14	15	10	15	5	1	100	39.9	654
September 2013	17	25	13	14	10	14	5	1	100	38.9	677
October 2013	17	28	12	15	8	14	5	1	100	37.8	682
November 2013	18	27	11	17	8	14	5	1	100	37.5	697
December 2013	16	28	11	17	7	15	6	1	100	38.5	708
January 2014	14	27	12	18	8	14	6	1	100	39.2	709
February 2014	15	26	12	17	9	14	7	1	100	39.7	713
March 2014	15	26	13	16	8	15	6	1	100	39.9	710
April 2014	16	25	13	15	8	18	6	0	100	41.2	713
May 2014	15	27	13	15	7	17	6	0	100	40.4	728
June 2014	17	25	12	14	8	17	7	0	100	40.6	748
July 2014	18	26	11	14	9	15	7	0	100	39.0	758
August 2014	17	26	11	13	9	17	7	0	100	40.0	750
September 2014	17	27	10	13	10	17	6	0	100	40.0	735
October 2014	15	28	10	14	8	18	7	0	100	41.4	725

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(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
November 2014	14	27	10	16	9	18	6	0	100	41.6	728
December 2014	12	27	12	16	8	17	7	1	100	42.5	746
January 2015	13	25	12	15	9	17	8	1	100	43.1	760
February 2015	13	23	12	16	10	18	8	0	100	44.1	770
March 2015	14	22	13	15	10	19	7	0	100	43.7	763
April 2015	12	22	12	16	11	20	6	0	100	44.7	757
May 2015	13	23	11	16	11	19	7	0	100	44.9	729
June 2015	11	24	9	17	11	20	8	0	100	46.3	720
July 2015	12	23	10	16	11	21	7	0	100	45.9	718
August 2015	11	24	12	15	10	22	6	0	100	45.7	762
September 2015	12	22	12	16	10	21	6	0	100	45.6	749
October 2015	12	22	11	18	10	20	7	0	100	45.7	754
November 2015	12	21	10	19	10	21	6	0	100	46.2	716
December 2015	12	21	11	16	12	23	6	0	100	46.4	710
January 2016	12	21	13	14	10	23	7	0	100	46.8	704
February 2016	12	21	13	14	9	23	8	0	100	46.7	707
March 2016	13	23	12	14	8	22	9	0	100	45.9	730
April 2016	13	23	11	16	10	20	6	0	100	44.5	727
May 2016	14	22	10	17	11	19	6	0	100	44.0	758
June 2016	14	22	10	16	10	20	7	0	100	44.8	762
July 2016	14	24	10	14	9	20	9	0	100	45.0	749
August 2016	13	24	11	13	10	21	8	0	100	44.3	752
September 2016	13	23	11	13	11	21	7	0	100	45.2	771
October 2016	12	21	13	15	12	21	6	0	100	45.3	819
November 2016	11	22	11	16	11	21	8	0	100	47.0	856
December 2016	12	23	11	16	9	20	8	0	100	44.9	889
January 2017	11	24	11	16	10	20	8	0	100	45.6	904
February 2017	13	23	11	16	10	19	7	0	100	44.7	904
March 2017	12	22	12	17	12	19	7	0	100	45.6	893
April 2017	13	22	11	17	10	18	8	0	100	44.5	906
May 2017	13	21	10	18	10	19	8	0	100	45.7	917
June 2017	14	22	10	18	10	19	8	0	100	45.0	931
July 2017	13	21	9	18	10	22	7	0	100	46.4	952
August 2017	13	21	9	17	10	21	8	0	100	46.3	944
September 2017	13	21	9	17	11	20	8	0	100	46.4	956
October 2017	13	20	10	17	11	20	9	0	100	47.5	939
November 2017	12	20	11	17	11	22	8	0	100	47.4	943
December 2017	12	20	12	16	11	23	7	0	100	47.6	956
January 2018	13	20	11	16	10	22	8	0	100	46.8	974
February 2018	13	20	12	16	11	19	9	0	100	46.5	954
March 2018	11	22	11	17	10	20	9	0	100	46.6	924
April 2018	10	25	12	16	10	19	8	0	100	45.4	885
May 2018	10	24	11	17	9	20	8	0	100	46.2	891
June 2018	12	23	11	16	10	21	8	0	100	45.7	904
July 2018	11	22	11	17	9	22	8	0	100	46.6	936
August 2018	11	23	11	18	8	22	7	0	100	45.9	928
September 2018	11	24	10	18	8	22	7	0	100	45.7	918
October 2018	12	24	10	18	8	21	7	1	100	45.1	911
November 2018	12	23	10	18	8	21	7	1	100	45.1	908
December 2018	12	21	10	19	9	20	8	0	100	46.3	905

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<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
January 2019	12	21	11	18	9	21	8	0	100	46.6	911
February 2019	13	20	11	16	10	22	7	0	100	46.9	931
March 2019	13	21	12	14	10	22	8	0	100	47.1	952
April 2019	13	20	11	15	11	22	8	1	100	47.5	943
May 2019	11	20	11	16	11	21	9	1	100	47.9	924
June 2019	13	20	11	17	11	20	8	1	100	46.2	925
July 2019	13	21	11	15	10	21	8	0	100	46.2	929
August 2019	14	21	12	14	10	21	8	0	100	45.4	955
September 2019	12	22	13	14	10	22	7	0	100	45.6	951
October 2019	12	21	13	15	9	21	7	1	100	45.6	988
November 2019	12	22	12	15	9	22	9	1	100	46.5	985
December 2019	10	23	10	14	9	21	11	1	100	48.5	993
January 2020	10	24	10	15	10	21	10	0	100	48.2	976
February 2020	10	22	11	15	10	22	9	1	100	48.5	996
March 2020	11	22	10	16	10	23	7	1	100	47.1	1049
April 2020	11	22	9	16	10	24	6	1	100	47.2	1068
May 2020	12	23	9	17	10	22	7	1	100	46.2	1065
June 2020	11	22	10	17	10	22	8	1	100	46.9	1015
July 2020	11	21	10	18	11	20	8	1	100	46.5	987
August 2020	10	20	11	18	11	21	7	1	100	47.4	1029
September 2020	11	21	10	18	12	21	7	0	100	47.0	1037
October 2020	10	21	11	18	12	20	8	0	100	48.3	1058
November 2020	10	22	11	18	11	20	9	0	100	47.8	1011
December 2020	10	20	9	19	11	21	9	0	100	48.9	980
January 2021	12	20	9	18	10	22	9	1	100	48.2	952
February 2021	11	20	10	17	11	22	8	1	100	48.4	940
March 2021	12	22	10	16	10	21	9	1	100	47.4	961
April 2021	13	21	9	16	10	20	9	1	100	47.4	989
May 2021	14	22	8	16	10	19	10	1	100	46.3	983
June 2021	14	20	9	16	10	21	9	1	100	46.9	976
July 2021	13	22	9	17	9	21	7	1	100	45.5	924
August 2021	13	21	10	17	11	21	6	1	100	45.5	928
September 2021	13	23	11	17	9	19	7	1	100	44.1	941
October 2021	13	23	11	15	9	21	8	1	100	44.9	961
November 2021	14	23	12	15	8	19	8	1	100	43.6	971
December 2021	14	24	13	14	9	19	7	1	100	42.8	943
January 2022	15	25	13	14	9	18	6	1	100	40.8	937
February 2022	15	25	13	15	8	18	6	1	100	41.0	915
March 2022	17	24	11	16	8	17	6	1	100	40.3	933
April 2022	16	25	12	17	8	15	7	1	100	40.3	932
May 2022	17	25	13	15	9	15	6	0	100	39.0	949
June 2022	18	27	14	14	8	15	5	0	100	37.5	935
July 2022	18	26	14	14	9	15	4	0	100	37.1	928
August 2022	17	26	14	14	9	15	5	0	100	38.3	900
September 2022	17	24	14	14	11	15	6	0	100	39.6	896
October 2022	18	24	13	15	11	13	7	0	100	39.2	876
November 2022	18	26	12	14	10	13	6	0	100	38.1	885
December 2022	17	27	12	15	9	13	6	0	100	38.4	875
January 2023	16	27	11	14	10	16	5	0	100	39.8	908
February 2023	15	24	13	15	9	17	6	0	100	41.4	914
March 2023	16	24	12	15	9	17	6	0	100	41.4	909

**EDUCATION COLLEGE DEGREE**

**TABLE 16**

**PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>0%</u>	<u>1-24%</u>	<u>25-49%</u>	<u>50%</u>	<u>51-74%</u>	<u>75-99%</u>	<u>100%</u>	<u>DK,NA</u>	<u>Total</u>	<u>Mean</u>	<u>Cases</u>
April 2023	17	24	12	15	9	17	7	0	100	41.0	886
May 2023	17	26	10	16	10	15	6	0	100	39.9	889
June 2023	17	24	11	15	10	16	6	0	100	40.4	896
July 2023	16	24	12	15	9	17	6	1	100	41.1	931
August 2023	14	23	14	14	9	18	6	1	100	41.7	931
September 2023	15	24	12	14	9	18	7	1	100	42.1	936
October 2023	16	26	11	14	8	17	6	0	100	40.5	913