

EDUCATION COLLEGE DEGREE

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

The question was: "No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?"

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	52	32	9	7	100	57	605
April 1978	54	31	7	8	100	53	633
May 1978	57	28	7	8	100	49	652
June 1978	59	28	8	5	100	49	620
July 1978	62	25	8	5	100	46	622
August 1978	62	24	9	5	100	47	581
September 1978	63	23	10	5	100	47	587
October 1978	62	24	10	4	100	48	608
November 1978	68	22	7	3	100	40	678
December 1978	69	22	6	3	100	38	683
January 1979	68	23	7	3	100	39	677
February 1979	59	27	12	2	100	53	629
March 1979	58	26	13	3	100	55	615
April 1979	59	25	14	2	100	55	631
May 1979	62	24	10	4	100	48	667
June 1979	62	24	10	4	100	47	755
July 1979	60	26	10	4	100	50	815
August 1979	61	25	11	4	100	50	754
September 1979	62	23	13	2	100	51	724
October 1979	66	20	12	2	100	46	719
November 1979	66	18	15	1	100	49	788
December 1979	53	20	25	2	100	73	772
January 1980	40	26	32	2	100	92	696
February 1980	34	29	35	2	100	101	589
March 1980	46	26	25	3	100	79	500
April 1980	54	19	24	3	100	70	497
May 1980	47	16	35	2	100	88	448
June 1980	29	20	48	2	100	119	475
July 1980	17	26	53	4	100	136	465
August 1980	23	30	42	5	100	120	443
September 1980	37	31	27	5	100	90	425
October 1980	46	27	21	5	100	75	436
November 1980	49	25	22	5	100	73	449
December 1980	42	21	33	4	100	92	457
January 1981	33	20	45	2	100	112	453
February 1981	27	19	50	4	100	123	446
March 1981	22	21	53	4	100	132	498
April 1981	23	24	49	3	100	126	487
May 1981	29	25	44	1	100	115	492
June 1981	32	24	41	3	100	109	506
July 1981	34	24	39	3	100	105	493
August 1981	28	29	40	3	100	112	488
September 1981	24	34	38	3	100	114	446
October 1981	23	36	38	4	100	115	466
November 1981	20	30	47	3	100	127	485
December 1981	19	27	52	2	100	134	530
January 1982	18	25	55	2	100	137	533
February 1982	24	27	47	3	100	123	536
March 1982	28	29	40	3	100	113	513

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**TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 1982	25	33	39	2	100	114	522
May 1982	19	35	44	2	100	125	548
June 1982	17	36	45	2	100	128	575
July 1982	18	37	43	2	100	124	575
August 1982	18	37	43	2	100	125	566
September 1982	17	35	45	2	100	128	543
October 1982	15	30	52	3	100	137	548
November 1982	17	28	52	3	100	135	545
December 1982	17	30	52	2	100	135	565
January 1983	18	33	49	1	100	131	560
February 1983	18	35	46	1	100	129	547
March 1983	20	35	44	2	100	124	516
April 1983	19	38	42	2	100	123	537
May 1983	19	43	37	1	100	118	553
June 1983	21	47	31	1	100	111	603
July 1983	29	47	24	1	100	95	568
August 1983	37	41	20	2	100	83	531
September 1983	44	36	18	2	100	75	514
October 1983	42	35	20	3	100	78	524
November 1983	36	37	24	3	100	88	550
December 1983	34	39	25	2	100	91	529
January 1984	31	42	26	1	100	95	519
February 1984	35	40	23	1	100	88	523
March 1984	40	40	19	1	100	79	540
April 1984	52	32	13	2	100	61	543
May 1984	62	27	9	2	100	47	538
June 1984	68	22	8	1	100	40	537
July 1984	67	22	9	2	100	42	532
August 1984	60	26	11	2	100	51	567
September 1984	54	29	15	3	100	61	559
October 1984	50	31	17	3	100	67	575
November 1984	45	32	21	2	100	76	534
December 1984	40	33	25	2	100	85	543
January 1985	35	36	28	1	100	93	505
February 1985	33	36	29	1	100	96	525
March 1985	37	37	23	3	100	86	491
April 1985	43	34	20	2	100	77	535
May 1985	50	32	15	3	100	65	509
June 1985	45	33	21	1	100	77	528
July 1985	40	35	24	1	100	84	489
August 1985	37	36	26	0	100	89	501
September 1985	42	36	21	1	100	79	463
October 1985	46	32	20	1	100	74	494
November 1985	44	33	22	2	100	78	500
December 1985	40	34	25	2	100	85	547
January 1986	33	38	28	2	100	95	550
February 1986	31	38	29	2	100	98	560
March 1986	29	36	33	2	100	103	533
April 1986	29	34	35	2	100	106	538
May 1986	30	34	34	2	100	104	534
June 1986	40	34	25	2	100	85	563
July 1986	45	35	18	1	100	73	574

EDUCATION COLLEGE DEGREE

TABLE 31 EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1986	47	34	18	2	100	71	582
September 1986	44	32	22	2	100	78	565
October 1986	48	30	21	2	100	73	559
November 1986	49	30	20	1	100	71	558
December 1986	45	33	21	1	100	77	590
January 1987	39	36	24	1	100	86	592
February 1987	38	38	22	1	100	84	586
March 1987	44	35	19	1	100	75	568
April 1987	54	31	14	2	100	60	571
May 1987	67	22	10	1	100	44	571
June 1987	74	18	7	1	100	32	585
July 1987	75	16	7	1	100	32	579
August 1987	71	21	7	1	100	36	582
September 1987	68	23	6	2	100	38	561
October 1987	70	23	6	2	100	36	528
November 1987	65	20	13	2	100	48	473
December 1987	58	22	19	2	100	61	462
January 1988	51	26	21	2	100	70	454
February 1988	48	30	21	2	100	73	466
March 1988	46	33	19	2	100	74	459
April 1988	43	35	20	2	100	77	460
May 1988	53	32	13	2	100	60	447
June 1988	63	28	8	1	100	45	443
July 1988	72	21	6	1	100	34	424
August 1988	70	20	7	2	100	37	429
September 1988	67	21	8	3	100	41	423
October 1988	66	23	9	3	100	43	435
November 1988	64	25	8	3	100	43	432
December 1988	68	23	7	2	100	39	421
January 1989	71	21	5	3	100	34	419
February 1989	75	17	7	2	100	32	418
March 1989	74	17	8	1	100	34	418
April 1989	75	15	9	1	100	34	432
May 1989	70	16	12	2	100	41	454
June 1989	61	17	19	3	100	58	454
July 1989	51	21	24	4	100	74	454
August 1989	45	22	30	3	100	85	457
September 1989	45	26	27	2	100	82	459
October 1989	49	26	24	1	100	76	468
November 1989	50	27	22	1	100	72	454
December 1989	48	27	25	1	100	77	460
January 1990	43	29	28	1	100	85	440
February 1990	41	29	28	1	100	87	452
March 1990	44	32	22	2	100	78	464
April 1990	50	28	19	3	100	69	487
May 1990	52	30	15	3	100	63	482
June 1990	53	27	18	2	100	65	477
July 1990	50	30	19	1	100	68	465
August 1990	51	25	23	1	100	73	461
September 1990	54	25	20	1	100	67	455
October 1990	55	23	20	1	100	65	458
November 1990	57	23	19	1	100	63	466

EDUCATION COLLEGE DEGREE

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1990	49	22	28	1	100	80	459
January 1991	40	19	39	2	100	99	476
February 1991	29	21	48	3	100	119	468
March 1991	27	24	47	2	100	120	496
April 1991	28	29	42	1	100	115	459
May 1991	28	30	40	1	100	112	469
June 1991	26	31	41	2	100	115	443
July 1991	30	31	37	2	100	107	475
August 1991	29	35	34	2	100	105	475
September 1991	30	36	33	2	100	103	508
October 1991	25	36	37	2	100	112	498
November 1991	27	31	39	2	100	112	500
December 1991	25	31	42	2	100	117	460
January 1992	25	32	42	1	100	117	468
February 1992	28	35	36	2	100	108	476
March 1992	35	35	28	2	100	93	519
April 1992	43	34	21	2	100	78	516
May 1992	42	37	19	1	100	77	506
June 1992	42	37	20	1	100	79	487
July 1992	35	42	22	1	100	87	499
August 1992	34	42	23	1	100	89	509
September 1992	35	42	23	1	100	88	527
October 1992	41	38	20	0	100	79	531
November 1992	49	33	17	1	100	67	538
December 1992	57	28	14	1	100	57	542
January 1993	59	28	11	1	100	52	550
February 1993	55	32	11	1	100	56	557
March 1993	47	37	14	2	100	67	538
April 1993	44	38	15	2	100	71	528
May 1993	46	38	15	2	100	69	511
June 1993	52	36	10	1	100	58	524
July 1993	50	38	11	1	100	61	538
August 1993	50	38	11	1	100	62	556
September 1993	42	43	14	1	100	72	551
October 1993	42	43	14	1	100	72	536
November 1993	40	44	14	1	100	74	518
December 1993	46	40	12	1	100	66	521
January 1994	52	37	10	1	100	58	515
February 1994	60	31	8	1	100	48	534
March 1994	65	28	6	1	100	41	540
April 1994	72	22	5	1	100	33	552
May 1994	76	19	4	1	100	28	547
June 1994	76	17	5	1	100	29	544
July 1994	79	16	4	1	100	25	535
August 1994	79	15	4	2	100	26	541
September 1994	81	14	3	1	100	22	546
October 1994	81	15	3	1	100	22	552
November 1994	81	15	4	0	100	23	556
December 1994	83	12	4	1	100	21	570
January 1995	81	14	5	1	100	24	566
February 1995	77	16	5	2	100	29	559

EDUCATION COLLEGE DEGREE

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1995	71	20	7	1	100	36	546
April 1995	64	23	11	2	100	47	555
May 1995	58	26	14	2	100	56	541
June 1995	50	28	19	2	100	69	548
July 1995	44	29	25	2	100	81	561
August 1995	40	32	26	2	100	86	588
September 1995	39	34	26	2	100	87	593
October 1995	43	35	21	2	100	78	576
November 1995	42	33	23	2	100	81	539
December 1995	41	35	22	2	100	81	523
January 1996	35	38	25	2	100	89	516
February 1996	31	37	29	3	100	98	534
March 1996	29	36	32	3	100	103	551
April 1996	36	34	27	3	100	91	546
May 1996	45	32	21	2	100	77	529
June 1996	50	32	16	2	100	66	508
July 1996	54	30	15	1	100	61	526
August 1996	53	34	11	2	100	57	529
September 1996	59	30	9	2	100	50	540
October 1996	60	30	9	2	100	49	530
November 1996	61	29	9	1	100	49	516
December 1996	56	35	9	1	100	53	509
January 1997	53	36	10	1	100	57	535
February 1997	52	37	10	2	100	58	559
March 1997	54	34	11	1	100	57	550
April 1997	61	30	7	2	100	46	527
May 1997	67	24	6	2	100	39	513
June 1997	67	25	5	3	100	37	513
July 1997	58	33	6	3	100	48	490
August 1997	54	36	8	2	100	55	512
September 1997	52	37	8	3	100	56	527
October 1997	52	37	9	2	100	57	545
November 1997	51	37	9	3	100	58	529
December 1997	50	37	10	3	100	61	518
January 1998	47	38	13	3	100	66	522
February 1998	43	40	13	4	100	70	537
March 1998	42	43	13	2	100	71	550
April 1998	43	42	12	3	100	69	562
May 1998	47	40	10	3	100	62	547
June 1998	49	37	10	4	100	61	531
July 1998	50	38	10	3	100	60	557
August 1998	47	38	12	2	100	65	569
September 1998	41	39	18	2	100	77	589
October 1998	36	34	27	3	100	90	553
November 1998	33	33	31	3	100	98	555
December 1998	35	34	28	3	100	93	554
January 1999	37	40	20	3	100	84	569
February 1999	40	43	16	2	100	76	560
March 1999	46	40	12	2	100	66	555
April 1999	50	39	9	2	100	59	544
May 1999	54	37	7	2	100	53	574
June 1999	55	36	7	3	100	52	584

EDUCATION COLLEGE DEGREE

TABLE 31 EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 1999	62	29	6	3	100	44	602
August 1999	70	22	5	3	100	36	589
September 1999	72	20	5	2	100	33	576
October 1999	72	22	5	2	100	33	565
November 1999	71	22	5	2	100	35	578
December 1999	72	22	4	2	100	32	573
January 2000	74	19	5	2	100	31	571
February 2000	77	17	4	2	100	27	569
March 2000	81	12	5	1	100	24	598
April 2000	81	13	5	1	100	24	592
May 2000	82	12	4	2	100	23	599
June 2000	81	12	5	3	100	24	570
July 2000	76	16	5	2	100	29	573
August 2000	65	25	7	3	100	42	572
September 2000	60	30	8	2	100	47	603
October 2000	59	31	8	2	100	49	621
November 2000	62	28	9	1	100	47	626
December 2000	58	26	14	2	100	56	611
January 2001	46	24	27	2	100	81	600
February 2001	31	24	42	3	100	111	586
March 2001	23	23	52	3	100	129	616
April 2001	21	23	53	2	100	132	626
May 2001	25	24	49	2	100	124	636
June 2001	24	29	45	2	100	121	593
July 2001	26	32	39	3	100	113	585
August 2001	26	35	36	3	100	110	585
September 2001	27	33	37	3	100	110	610
October 2001	25	35	37	3	100	112	625
November 2001	24	35	38	3	100	114	613
December 2001	25	39	33	3	100	108	589
January 2002	31	39	27	3	100	96	569
February 2002	37	40	21	3	100	84	588
March 2002	46	35	16	2	100	70	601
April 2002	54	31	12	2	100	58	625
May 2002	60	28	10	2	100	51	605
June 2002	55	31	10	4	100	55	617
July 2002	48	36	13	3	100	65	605
August 2002	40	42	16	2	100	75	615
September 2002	38	44	16	1	100	78	626
October 2002	38	43	17	2	100	79	623
November 2002	41	41	16	3	100	75	621
December 2002	39	42	17	2	100	78	602
January 2003	39	44	15	2	100	76	618
February 2003	38	47	15	1	100	77	629
March 2003	39	45	15	1	100	76	643
April 2003	41	43	15	1	100	74	646
May 2003	44	40	14	2	100	71	656
June 2003	44	42	13	1	100	69	654
July 2003	43	42	13	1	100	70	655
August 2003	48	40	12	1	100	64	637
September 2003	54	35	9	1	100	55	647
October 2003	59	33	6	2	100	47	652

EDUCATION COLLEGE DEGREE

TABLE 31 EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2003	58	34	7	1	100	49	670
December 2003	57	35	7	1	100	50	676
January 2004	57	36	7	1	100	50	652
February 2004	59	35	5	1	100	46	603
March 2004	59	36	5	1	100	46	564
April 2004	62	33	4	1	100	43	530
May 2004	71	24	4	1	100	33	528
June 2004	80	16	4	1	100	24	537
July 2004	85	11	3	1	100	18	537
August 2004	79	17	3	1	100	23	524
September 2004	79	18	2	1	100	23	518
October 2004	76	20	2	2	100	26	517
November 2004	79	17	3	2	100	24	546
December 2004	79	16	3	2	100	23	551
January 2005	81	15	3	2	100	22	557
February 2005	81	15	3	2	100	22	534
March 2005	82	14	2	2	100	21	519
April 2005	83	13	3	1	100	19	523
May 2005	83	13	3	1	100	20	562
June 2005	80	15	4	1	100	24	574
July 2005	81	15	4	1	100	23	589
August 2005	81	15	3	1	100	22	585
September 2005	83	13	3	1	100	21	586
October 2005	80	16	4	1	100	24	574
November 2005	78	17	4	1	100	25	587
December 2005	80	17	3	1	100	23	577
January 2006	78	19	2	1	100	24	579
February 2006	77	19	3	1	100	25	537
March 2006	75	20	4	1	100	29	533
April 2006	76	19	5	1	100	29	534
May 2006	76	19	5	1	100	29	567
June 2006	77	18	4	1	100	27	577
July 2006	77	18	4	1	100	27	572
August 2006	77	18	5	0	100	28	537
September 2006	71	21	8	0	100	37	530
October 2006	63	26	11	0	100	48	534
November 2006	58	30	12	0	100	55	550
December 2006	57	30	12	1	100	55	541
January 2007	57	31	11	1	100	54	540
February 2007	57	31	11	1	100	54	547
March 2007	54	34	11	1	100	57	546
April 2007	51	38	10	1	100	59	543
May 2007	50	38	11	0	100	61	540
June 2007	54	36	9	1	100	56	548
July 2007	58	31	10	1	100	52	555
August 2007	58	30	11	1	100	53	546
September 2007	49	31	20	1	100	71	546
October 2007	43	29	27	1	100	84	552
November 2007	37	28	35	1	100	98	567
December 2007	38	27	34	1	100	96	568
January 2008	36	27	37	0	100	101	570

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TABLE 31 EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2008	31	28	41	0	100	110	570
March 2008	29	26	45	1	100	116	595
April 2008	28	30	41	1	100	113	586
May 2008	30	35	33	1	100	103	593
June 2008	34	38	26	1	100	92	567
July 2008	41	35	22	1	100	81	570
August 2008	48	33	18	1	100	69	575
September 2008	48	34	17	1	100	69	606
October 2008	44	35	20	1	100	75	604
November 2008	36	36	27	1	100	90	598
December 2008	32	34	32	2	100	100	572
January 2009	25	36	37	2	100	112	563
February 2009	25	38	35	1	100	110	560
March 2009	24	44	31	1	100	107	590
April 2009	29	46	24	1	100	95	625
May 2009	32	45	21	2	100	90	619
June 2009	40	41	17	2	100	76	629
July 2009	42	43	15	1	100	73	590
August 2009	46	41	12	1	100	66	589
September 2009	41	46	13	1	100	72	576
October 2009	45	44	10	1	100	66	616
November 2009	45	44	10	1	100	66	643
December 2009	48	41	10	1	100	62	650
January 2010	47	41	10	1	100	63	604
February 2010	50	40	8	2	100	58	572
March 2010	50	42	7	2	100	57	567
April 2010	54	40	5	1	100	52	593
May 2010	53	41	6	0	100	53	613
June 2010	54	41	5	0	100	52	585
July 2010	48	44	7	1	100	59	586
August 2010	45	46	8	2	100	63	566
September 2010	39	49	10	2	100	71	593
October 2010	39	50	9	2	100	71	592
November 2010	36	51	11	1	100	75	613
December 2010	41	49	10	1	100	69	600
January 2011	42	47	10	1	100	67	606
February 2011	47	44	8	1	100	61	588
March 2011	48	43	8	1	100	60	589
April 2011	51	41	8	1	100	57	597
May 2011	54	39	6	1	100	51	602
June 2011	51	40	7	1	100	56	620
July 2011	47	45	7	1	100	60	598
August 2011	44	47	8	1	100	64	599
September 2011	41	51	7	1	100	67	592
October 2011	36	54	9	1	100	73	610
November 2011	30	58	10	1	100	80	618
December 2011	31	57	11	1	100	79	597
January 2012	36	54	9	1	100	74	585
February 2012	33	58	8	2	100	75	580
March 2012	30	63	5	3	100	75	606
April 2012	30	62	3	4	100	73	615
May 2012	33	61	4	3	100	71	624

EDUCATION COLLEGE DEGREE

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June	2012	35	58	5	2	100	70	598
July	2012	32	61	7	1	100	75	603
August	2012	32	58	9	1	100	77	597
September	2012	28	60	11	1	100	82	614
October	2012	28	58	11	2	100	83	627
November	2012	28	60	9	3	100	81	619
December	2012	32	57	8	3	100	76	616
January	2013	35	56	7	2	100	73	613
February	2013	37	55	7	1	100	70	628
March	2013	41	51	7	1	100	66	628
April	2013	41	52	6	1	100	65	640
May	2013	39	54	6	1	100	66	632
June	2013	42	51	5	2	100	63	631
July	2013	54	40	5	1	100	51	638
August	2013	66	29	4	1	100	38	654
September	2013	69	28	3	1	100	34	677
October	2013	64	31	4	1	100	40	682
November	2013	60	35	4	1	100	43	697
December	2013	60	35	4	1	100	44	708
January	2014	62	33	4	1	100	42	709
February	2014	66	30	4	0	100	38	713
March	2014	64	32	4	0	100	39	710
April	2014	60	36	4	0	100	44	713
May	2014	60	36	4	0	100	44	728
June	2014	58	37	5	1	100	47	748
July	2014	60	35	4	1	100	44	758
August	2014	58	37	5	1	100	47	750
September	2014	59	37	3	1	100	45	735
October	2014	55	40	4	2	100	49	725
November	2014	53	42	4	2	100	51	728
December	2014	50	44	5	1	100	55	746
January	2015	50	44	6	1	100	56	760
February	2015	51	42	6	1	100	55	770
March	2015	58	36	5	1	100	48	763
April	2015	61	33	5	1	100	44	757
May	2015	61	34	4	1	100	43	729
June	2015	60	34	5	1	100	44	720
July	2015	58	36	5	0	100	47	718
August	2015	63	32	5	1	100	42	762
September	2015	64	31	4	1	100	40	749
October	2015	66	30	3	1	100	37	754
November	2015	64	32	4	0	100	40	716
December	2015	64	31	4	0	100	40	710
January	2016	68	27	4	0	100	36	704
February	2016	66	28	5	1	100	38	707
March	2016	65	29	4	1	100	39	730
April	2016	62	32	5	1	100	43	727
May	2016	62	32	4	1	100	42	758
June	2016	61	34	4	1	100	44	762
July	2016	54	38	6	2	100	51	749
August	2016	52	41	6	2	100	54	752
September	2016	52	40	7	1	100	55	771

EDUCATION COLLEGE DEGREE

TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2016	56	37	6	1	100	50	819
November 2016	62	30	6	2	100	45	856
December 2016	66	27	6	2	100	40	889
January 2017	72	20	6	2	100	34	904
February 2017	76	17	5	2	100	29	904
March 2017	78	16	4	1	100	26	893
April 2017	80	15	4	1	100	24	906
May 2017	80	15	5	1	100	25	917
June 2017	82	13	5	0	100	23	931
July 2017	80	15	5	0	100	24	952
August 2017	77	18	5	1	100	28	944
September 2017	72	22	4	1	100	32	956
October 2017	71	24	4	1	100	34	939
November 2017	71	23	4	1	100	33	943
December 2017	73	22	4	1	100	32	956
January 2018	72	21	6	1	100	34	974
February 2018	77	17	5	1	100	28	954
March 2018	81	14	4	1	100	23	924
April 2018	83	13	3	1	100	20	885
May 2018	83	13	3	1	100	20	892
June 2018	81	15	4	1	100	23	905
July 2018	82	14	3	2	100	21	937
August 2018	79	17	2	2	100	23	928
September 2018	78	17	2	2	100	24	918
October 2018	78	17	3	2	100	24	911
November 2018	81	15	3	1	100	23	908
December 2018	79	17	3	1	100	24	905
January 2019	76	19	3	2	100	28	911
February 2019	70	25	4	1	100	33	931
March 2019	67	26	5	1	100	38	952
April 2019	61	32	6	1	100	45	943
May 2019	57	35	6	2	100	49	924
June 2019	50	39	10	1	100	60	925
July 2019	46	39	15	1	100	69	929
August 2019	39	38	22	1	100	83	955
September 2019	34	39	26	1	100	92	951
October 2019	31	41	27	1	100	96	988
November 2019	30	43	26	1	100	95	985
December 2019	33	44	21	2	100	87	993
January 2020	34	47	17	2	100	83	976
February 2020	38	47	13	1	100	75	996
March 2020	35	44	20	1	100	86	1049
April 2020	31	41	27	1	100	95	1068
May 2020	27	40	32	1	100	105	1065
June 2020	27	43	29	1	100	103	1015
July 2020	26	45	27	1	100	101	987
August 2020	25	50	24	1	100	99	1029
September 2020	25	52	21	1	100	96	1037
October 2020	28	54	17	2	100	89	1058
November 2020	29	54	15	2	100	86	1011
December 2020	32	54	12	2	100	80	980

EDUCATION COLLEGE DEGREE

TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2021	33	52	12	3	100	80	952
February 2021	36	48	12	3	100	76	940
March 2021	44	43	10	3	100	67	961
April 2021	52	38	8	2	100	56	989
May 2021	60	34	5	2	100	45	983
June 2021	65	29	5	1	100	40	976
July 2021	68	26	5	1	100	37	924
August 2021	69	26	5	1	100	36	928
September 2021	67	27	6	1	100	39	941
October 2021	68	26	5	1	100	37	961
November 2021	69	24	6	0	100	37	971
December 2021	72	22	6	1	100	34	943
January 2022	73	18	7	2	100	34	937
February 2022	78	15	5	2	100	27	915
March 2022	84	11	4	1	100	20	933
April 2022	88	9	3	0	100	14	932
May 2022	88	9	2	0	100	14	949
June 2022	87	9	3	1	100	16	935
July 2022	86	9	4	1	100	19	928
August 2022	84	10	5	1	100	21	900
September 2022	84	9	5	1	100	21	896
October 2022	82	11	5	2	100	23	876
November 2022	82	11	6	1	100	24	885
December 2022	77	14	9	1	100	32	875
January 2023	72	17	10	1	100	39	908
February 2023	66	21	12	1	100	46	914
March 2023	66	21	12	1	100	47	909
April 2023	67	20	13	1	100	46	886
May 2023	66	22	12	1	100	46	889
June 2023	60	25	13	1	100	53	896
July 2023	56	28	14	2	100	58	931
August 2023	55	28	16	1	100	61	931
September 2023	53	29	17	1	100	64	936
October 2023	52	30	18	0	100	66	913